DER Models

Seohyun Jang

April 14, 2025

1 Original: Maximize Profit

1.1 DER only

$$\max \sum_{t \in T} \left(P_t^{DA} x_{it} + \mathbb{E} \left[P_t^{RT}(\xi) y_{it}^+(\xi) - P_t^{PN} y_{it}^-(\xi) \right] \right)$$
(1a)

s.t.
$$R_{it}(\xi) - x_{it} = y_{it}^{+}(\xi) - y_{it}^{-}(\xi) \quad \forall t \in T$$
 (1b)

$$R_{it}(\xi) \ge y_{it}^+(\xi) \quad \forall t \in T$$
 (1c)

$$y_{it}^{+}(\xi) \le M z_{it}(\xi), \quad y_{it}^{-}(\xi) \le M(1 - z_{it}(\xi)) \quad \forall t \in T$$
 (1d)

$$x_{it}^{DA} \ge 0, y_{it}^+(\xi) \ge 0, y_{it}^-(\xi) \ge 0, z_{it}(\xi) \in \{0, 1\} \quad \forall t \in T$$
 (1e)

1.2 DER aggregation

$$\max \sum_{t \in T} \left(P_t^{DA} \alpha_t + \mathbb{E} \left[P_t^{RT}(\xi) \beta_t^+(\xi) - P_t^{PN} \beta_t^-(\xi) \right] \right) \tag{2a}$$

s.t.
$$\sum_{i \in I} R_{it}(\xi) - \alpha_t = \beta_t^+(\xi) - \beta_t^-(\xi) \quad \forall t \in T$$
 (2b)

$$\sum_{i \in I} R_{it}(\xi) \ge \beta_t^+(\xi) \quad \forall t \in T \tag{2c}$$

$$\beta_t^+(\xi) \le M z_t(\xi), \quad \beta_t^-(\xi) \le M(1 - z_t(\xi)) \quad \forall t \in T$$
(2d)

$$\alpha_t^{DA} \ge 0, \beta_t^+(\xi) \ge 0, \beta_t^-(\xi) \ge 0, z_t(\xi) \in \{0, 1\} \quad \forall t \in T$$
 (2e)

1.3 DER settlement

$$\max \sum_{t \in T} \left(P_t^{DA} \alpha_t + \mathbb{E} \left[P_t^{RT}(\xi) \beta_t^+(\xi) - P_t^{PN} \beta_t^-(\xi) \right] \right) \tag{3a}$$

s.t.
$$\sum_{i \in I} R_{it}(\xi) - \alpha_t^{DA} = \beta_t^+(\xi) - \beta_t^-(\xi) \quad \forall t \in T$$
 (3b)

$$\sum_{i \in I} R_{it}(\xi) \ge \beta_t^+(\xi) \quad \forall t \in T \tag{3c}$$

$$\beta_t^+(\xi) \le M z_t(\xi), \quad \beta_t^-(\xi) \le M(1 - z_t(\xi)) \quad \forall t \in T$$
(3d)

$$\alpha_t = \sum_{i \in I} x_{it}(\xi), \quad \beta_t^+(\xi) = \sum_{i \in I} e_{it}^+(\xi), \quad \beta_t^-(\xi) = \sum_{i \in I} e_{it}^-(\xi) \quad \forall t \in T$$
(3e)

$$R_{it}(\xi) - x_{it}(\xi) = y_{it}^{+}(\xi) - y_{it}^{-}(\xi) \quad \forall t \in T$$
 (3f)

$$R_{it}(\xi) \ge y_{it}^+(\xi) \quad \forall t \in T$$
 (3g)

$$y_{it}^{+}(\xi) \le M z_{it}(\xi), \quad y_{it}^{-}(\xi) \le M (1 - z_{it}(\xi)) \quad \forall t \in T$$
 (3h)

$$\sum_{j \in I, j \neq i} d_{ijt}(\xi) \le y_{it}^+(\xi), \quad \sum_{j \in I, j \neq i} d_{jit}(\xi) \le y_{it}^-(\xi) \quad \forall t \in T$$

$$(3i)$$

$$d_{iit}(\xi) = 0 \quad \forall t \in T \tag{3j}$$

$$e_{it}^{+}(\xi) = y_{it}^{+}(\xi) - \sum_{j \in I, j \neq i} d_{ijt}(\xi) \quad \forall t \in T$$
 (3k)

$$e_{it}^{-}(\xi) = y_{it}^{-}(\xi) - \sum_{j \in I, j \neq i} d_{jit}(\xi) \quad \forall t \in T$$
 (31)

- 2 Revised
- 2.1 ver 1