

RANSOMWARE: APT'S VS VULNERABILITIES

KAT SYKES - THREAT INTEL

THE PROBLEM

- Ransomware attacks have become synonymous with Advanced Persistent Threat (APT) actors but ransomware at the basic level exploits weaknesses in defenses, namely known (and sometimes undisclosed) vulnerabilities.
- What would happen if the conversation around ransomware changed and instead of focusing on threat actors, companies and security teams were encouraged to focus on the problem, **vulnerabilities**!

**Ransomware Attacks Predicted to Occur Every 11
Seconds in 2021 with a Cost of \$20 Billion**

WHAT IS RANSOMWARE?

- CyberArk Glossary : a type of malware designed to extort victims for financial gain
- Malwarebytes : a type of malware that prevents users from accessing their system or personal files and demands ransom payment in order to regain access.
- Cambridge English Dictionary : software designed by criminals to prevent computer users from getting access to their own computer system or files unless they pay money.

CASE STUDY ONE

Colonial Pipeline

- Attack identified 06 May 2021
- Threat actors gained access to personally identifiable information of 5,810 individuals
- Colonial Pipeline paid the group \$4.4 million to regain access

DarkSide

- Operated between 2020 and 2021
- Impacted 47+ organisations
- **Exploited vulnerable Citrix (CVE-2019-19781), Remote Desktop Web, or remote desktop protocol**
- Ransomware-as-a-Service model

CASE STUDY TWO

AXA

- AXA identified a ransomware attack around 17 May impacting their Asia Assistance division
- Threat actors gained access to personally identifiable and medical information
- The requested ransom from AXA wasn't disclosed though asks from Avaddon are between \$40,000 and \$600,000

Avaddon

- Operated between 2019 and 2021
- Believed to have impacted 2,934 organisations during its lifespan
- **Targeted exposed Remote Desktop Service connections (such as CVE-2019-0708)**
- Ransomware-as-a-Service model

CASE STUDY THREE

Bangkok Air

- Attack identified on 23 August 2021
- Threat actors gained access to personally identifiable and financial information
- Information was disclosed on the groups data leak site when the ransom wasn't paid

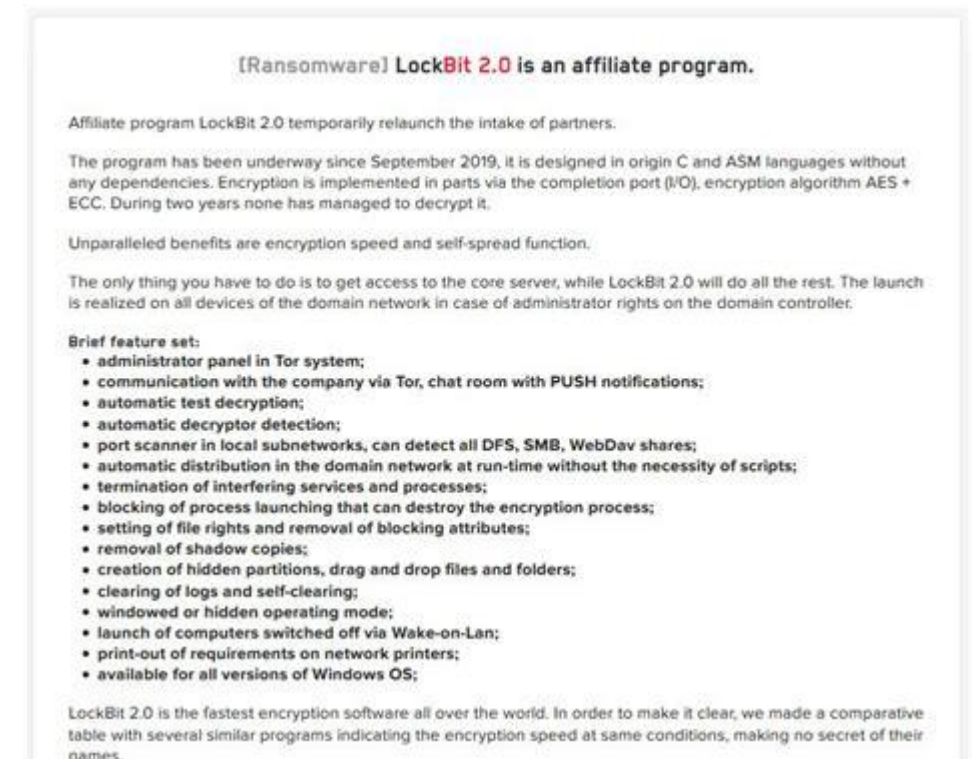
Lockbit 2.0

- Operating since 2019
- Impacted 70+ organisations to date
- **Exploiting vulnerabilities in Fortinet FortiOS and FortiProxy (including CVE-2018-13379)**
- Ransomware-as-a-Service model

WHAT DO THESE ATTACKS HAVE IN COMMON?

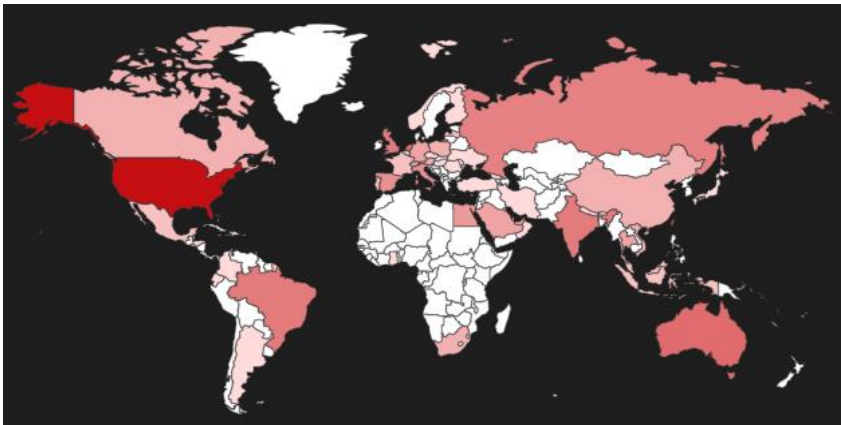
Ransomware-as-a-Service (RaaS)

A business model used by ransomware developers, in which they lease variants in the same way that legitimate software developers lease Software-as-a-Service (SaaS) products. RaaS gives everyone, even people without much technical knowledge, the ability to launch ransomware attacks just by signing up for a service.



WHAT DO THESE ATTACKS HAVE IN COMMON? 2.0

Citrix



Shodan: Citrix Gateway port:"443"

Windows 7

⚠ Vulnerabilities	
CVE-2019-0708	138
EternalBlue	34
FREAK	13
Logjam	13

Shodan: Windows 7 country:"GB"

Fortinet

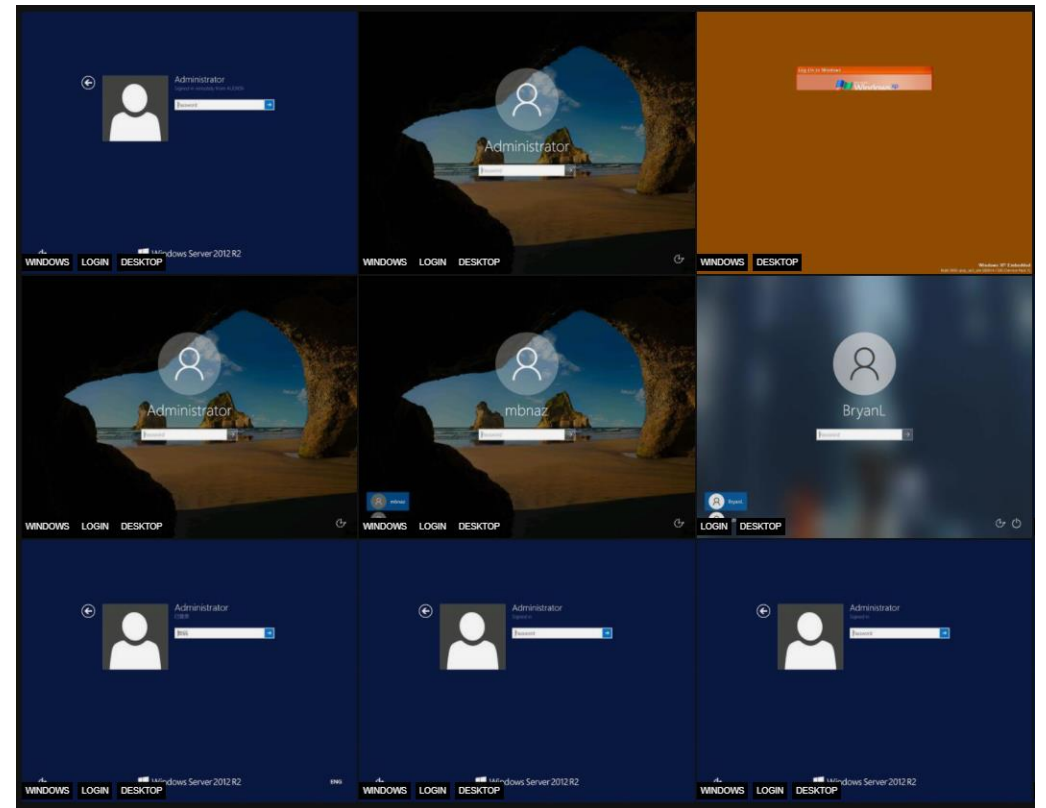


Shodan: Fortinet port:"443"

Identifiable on the Internet

SO, WHAT NEXT?

- The increase of RaaS means that threat actors and affiliates will make a service work for **them**
- Scanning for vulnerable software and recruitment of Pen Testers likely to continue
- Emisoft advise ransomware attacks cost organisations at least £30 billion in business interruption and ransom payments in 2020



By 2025, organizations will invest more than \$1 trillion in their cybersecurity.

SO, WHAT NEXT? 2.0

- **Vulnerability Management Programme / Policies** : A programme that doesn't just focus on published CVE's and the risk score advised but also considers organisational risk, end-of-life software and zero-day vulnerabilities
- **Red Teaming** : Assist in bolstering defenses by simulating real-world attacks by replicating the Techniques, Tactics and Procedures (TTPs) of real-world adversaries including scanning for vulnerable software
- **Social Engineering Awareness Programme** : Security defenses are not infallible, ensure your employees understand what current malicious emails look like and build a culture of personal online security responsibility

**THANK YOU FOR
LISTENING!**

