SANG YOON (TIM) LEE

Last updated: 12 Apr, 2021

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ACADEMIC EMPLOYMENT AND AFFILIATIONS

QUEEN MARY UNIVERSITY OF LONDON (QMUL)

Reader in Economics Aug 2018-

Toulouse School of Economics (TSE)

Research Associate
Aug 2020Assistant Professor
Jan 2017 - Jul 2018
Visiting Junior Chair
Jan-Dec 2016

University of Mannheim

Assistant Professor Aug 2011 - Dec 2016

CENTRE FOR ECONOMIC POLICY RESEARCH (CEPR)

Research Affiliate, Development Economics

Dec 2018Research Affiliate, Macroeconomics and Growth

Dec 2016-

CENTRE FOR MACROECONOMICS (LSE)

Research Associate May 2018-

EDUCATION

University of Wisconsin-Madison

Ph.D. Economics, summa cum laude

M.S. Economics

Aug 2011

Dec 2007

SEOUL NATIONAL UNIVERSITY

B.A. Economics, magna cum laude Feb 2002

RESEARCH

JOURNAL ARTICLES

 COVID-19 Doesn't Need Lockdowns to Destroy Jobs: The Effect of Local Outbreaks in Korea with Sangmin Aum and Yongseok Shin Labour Economics, accepted Apr 2021.

2. Inequality of Fear and Self-Quarantine: Is There a Trade-off between GDP and Public Health? with Sangmin Aum and Yongseok Shin Journal of Public Economics 194, Feb 2021.

3. **Who is Afraid of Machines?** with Sotiris Blanas and Gino Gancia *Economic Policy* 34(100): 627–690, Mar 2020.

- 4. **On the Intergenerational Transmission of Economic Status** with Ananth Seshadri *Journal of Political Economy* 127(2):855–921, Apr 2019.
- 5. Entrepreneurs, Managers and Inequality
 Review of Economic Dynamics 32:42–67, Apr 2019.
- 6. Computerizing Industries and Routinizing Jobs: Explaining Trends in Aggregate Productivity
 with Sangmin Aum and Yongseok Shin
 Journal of Monetary Economics 97:1–21, Aug 2018.
- 7. Economic Policy and Equality of Opportunity *Economic Journal* 128(612):F114–F151, Jul 2018.

with Ananth Seshadri

OTHER PUBLICATIONS

8. Industrial and occupational employment changes during the Great Recession with Sangmin Aum and Yongseok Shin Review, Federal Reserve Bank of St. Louis 99(4):307–317, Oct 2017.

WORKING PAPERS

- 9. **Hit Harder, Recover Slower? Unequal Employment Effects of the Covid-19 Shock** with Minsung Park and Yongseok Shin *NBER* w28354, 2021.
- 10. **Who Should Work from Home during a Pandemic? The Wage-Infection Trade-off** with Sangmin Aum and Yongseok Shin *NBER* w27908, *CEPR* dp15332, 2020.
- 11. Horizontal and Vertical Polarization: Task-Specific Technological Change in a Multi-Sector Economy with Yongseok Shin NBER w23283
- 12. The Causal Effect of Parents' Education on Children's Earnings
 with Nicolas Roys and Ananth Seshadri
 2nd Revise & Resubmit, American Economic Review, 2018.
- 13. The Option Value of Human Capital: Higher Education and Wage Inequality
 with Yongseok Shin and Donghoon Lee
 NBER w21724
 Revise & Resubmit, Journal of the European Economic Association, 2017.

AWARDS AND GRANTS

BA Special Research Grant: COVID-19 £10,000.00, PI	Jan 2015 - Jun 2018	
Maekyung-KAEA Young Economist Award	Jan 2019	
PEDL Major Research Grant £238,564.80, Co-PI; PI: Yongs Shin	Jan 2015 - Jun 2018	
Fritz Thyssen Stiftung with Benjamin Born, Georg Dürnecker and Cezar	Santos May 2013	
Autonomiefonds <i>University of Mannheim</i>	Mar 2013	
Alice Gengler Distinguished Graduate Fellowship Dept of Economics, UW-Madison		
	Sep 2010 - May 2011	
NBER Travel Grant Entrepreneurship Working Group	Jul/Dec 2010	
Best Student Paper Award Southwestern Economics Association	Mar 2010	
Economics Merit Scholarship Seoul National University	1999-2000	

PROFESSIONAL VISITS

Washington University in St. Louis

Apr 2018/2020, June/July 2017, Sep 2016, Aug 2015, Aug 2012 Seoul National University Jul-Aug 2019, Jul 2018, Aug 2017, Jun/Aug 2016, Aug 2011 McGill University Apr 2019 Bank of Portugal Feb 2019 Korea University Jul 2018 University of San Diego Apr 2018 Johns Hopkins University Apr 2018 University of Oslo Nov 2016 Federal Reserve Bank of St. Louis Apr 2016, Feb 2014, Jul 2013, Jan 2012 University of Wisconsin-Madison Apr 2016, Summer 2013 University of Notre Dame Apr 2016 **KDI School** Oct 2015 University College London Feb 2015 Arizona State University Oct 2014 Federal Reserve Bank of Atlanta Aug 2012

INVITED SEMINAR PRESENTATIONS

2021: University of Manchester, University of Surrey (online)

2020: Carlos III Madrid (online)

2019: University of Edinburgh Nazarbayev University Insper São Paulo, FGV São Paulo, McGill University, London Business School University of Nottingham Banco de Portugal

2018: LMU Munich NHH Bergen University of Oslo Johns Hopkins University Stockholm School of Economics, Sciences Po, Queen Mary University of London

2017: University of Kent, University of Bristol University of Cambridge National University of Singapore University of New South Wales, London School of Economics University of Amsterdam/Tinbergen ESADE Lancaster University

2016: École Polytechnique University of Oslo, European University Institute, Universitat de Barcelona University of Wisconsin-Madison, University of Notre Dame

2015: CORE (Louvain) Autonoma Barcelona KDI School of Public Policy and Management University of Essex MadMac (Joint Carlos III & CEMFI seminar) Toulouse School of Economics, University of Essex IFS / UCL

2014: University of Cyprus Stockholm IIES, Uppsala University University of Southampton Western University

2012: University of Konstanz University of Bonn (Macro) Federal Reserve Bank of Atlanta Federal Reserve Bank of St. Louis

2011: Samsung Economic Research Institute, Korea Institute for International Economic Policy, University of Mannheim, University of Western Ontario Wharton School (Finance Group), Federal Reserve Bank of Richmond

2010: Collegio Carlo Alberto University of Wisconsin-Madison

CONFERENCES

Presentations

2021: SED (Minneapolis, online), SAET (online, invited) London Macro Workshop (London, online) AEA (online)

2020: KER International Conference (*Seoul, online*), ES World Congress (*Milan, online*)

2019: Inequality, Education and Intergenerational Mobility (*Hamburg, invited*) KER International Conference (*Seoul, invited*), SNU Policy Forum on Inequality, Development and Reunification (invited) *QMUL-SUFE Workshop Transpyrenean Macro Workshop AEA* (Atlanta*)

2018: ESWM Europe (*Napoli*) SED (*Mexico City*), SAET (*Taipei, invited*) Transpyrenean Macro Workshop 3rd GRIPS-Keio Macroeconomics and Policy Workshop (*invited*) 2nd Swiss Macro Workshop (*Sils-Maria, invited*)

2017: Carnegie-Rochester-NYU conference on Public Policy (*invited*) RIDGE @ IEA World Congress (*Mexico City, invited*), ES Summer Meeting North America (*St. Louis, invited*) Transpyrenean Macro Workshop NBER EFG (*New York*)

2016: XXXI Jornadas de Economía Industrial, (*Palma de Mallorca, invited*) EEA (*Geneva*) Minnesota Workshop in Macroeconomic Theory SED (*Toulouse*), GTD Taipei Transpyrenean Macro Workshop AEA (*San Francisco*)

2015: EEA (*Mannheim*), ES World Congress (*Montreal*) IGC Growth Workshop (*Addis Ababa, invited*), 13th International Conference on the Ethiopian Economy Macroeconomic Implications of Firm-Labor Heterogeneity (*Barcelona Summer Forum*), Family Economics Workshop (*Barcelona Summer Forum*) AEA (*Boston*)

2014: ESWM Europe (*Madrid*) ASSET (*Aix-en-Provence*) Tax and the Aggregate Economy (*ASU, invited*), Normative Ethics and Welfare Economics (*BFI, invited*) The economics of study choices (*Zurich*) Economic Inequality, Labor Markets and International Trade (*CEPR, Ascona*) AEA (*Philadelphia*)

2013: Frankfurt-Mannheim Macro Workshop Financial Frictions and the Real Economy (*DFG*), Family Economics Workshop (*Barcelona Summer Forum*) CEPR ESSIM (*Izmir*)

2012: Vienna Macro Workshop, Cologne Workshop on Macroeconomics SED (*Cyprus*), Mannheim-Frankfurt Macro Workshop AEA (*Chicago*)

2011: Micro and Macro Perspectives on the Aggregate Labor Market (*NBER, Aarhus*) ES Asian Meeting (*Seoul*) RES (*Royal Holloway*) MEA (*St. Louis*)

2010: ASSET (Alicante) SSSA (Houston), MEA (Evanston)

Discussions

2021: AEA (online)

2020: Pandemics and Inequality (FRB St. Louis)

2019: CEPR MG QMUL Ph.D. Workhop AEA (Atlanta)

2018: ECB/CEPR Labour Market Workshop (Frankfurt) CEPR MG Mannheim Workshop in

Quantitative Macroeconomics **2017**: CEPR ESSIM (*Tarragona*)

2015: MaCCi IO Day

2014: Frankfurt-Mannheim Macro Workshop

2012: IREBS Conference on Real Estate Economics and Finance (Regensburg)

2011: MEA (*St. Louis*)

2010: SSSA (Houston), MEA (Evanston)

PROFESSIONAL SERVICES

JOURNAL REFEREE:

Journal of Public Economics, European Economic Review, International Economic Review, American Economic Review: Insights, Research Policy, Journal of Contemporary Asia, CESifo, Review of Income and Wealth, Review of Economic Dynamics, Review of Economic Studies, American Economic Journal: Macroeconomics, Quantitative Economics, Quarterly Journal

of Economics, Economic Journal, Labour Economics, Journal of Development Economics, Economic Theory, Journal of the European Economic Association, Journal of Economic Theory, American Economic Review, Journal of Human Captial, Econometrica

GRANT REFEREE:

ISRF, SSHRC, Leverhulme

Conference & Workshop Organiziation:

E1Macro: QM-QM, Co-Organizer	London 2019
International Workshop on Financing Human Capital, Co-Organizer	Paris 2018
Mannheim Workshop in Quantitative Macroeconomics, Co-Organizer	2016, 2014, 2013
Frankfurt-Mannheim Macro Workshop, Co-Organizer	2015
ES European Winter Meetings, Assistant Program Committee Member	Madrid, 2015

RECRUITING COMMITTEE:

QMUL 2019-2020, TSE 2017, Mannheim 2012-2015

SEMINAR ORGANIZATION:

TSE Macro Seminar 2017-2018, Mannheim Internal Seminar 2014

MEDIA

Inequality of Fear and Self-Quarantine: Is There a Trade-off between GDP and Public Health?

featured coverage in Academic Times

featured coverage in Korea: Asia Business Daily, Money Today, Kookmin Ilbo, Yonhap News

Hit Harder, Recover Slower? Unequal Employment Effects of the Covid-19 Shock

featured in The Washington Post

COVID-19 Doesn't Need Lockdowns to Destroy Jobs: The Effect of Local Outbreaks in Korea

featured in The Wall Street Journal and Barron's featured coverage in Folha de S.Paulo (*Brazil*) and National Post (*Canada*) featured article in The Conversation

Who is Afraid of Machines?

featured coverage in The Telegraph featured column in VoxEU

Computerizing Industries and Routinizing Jobs: Explaining Trends in Aggregate Productivity

featured column in VoxEU

Economic Policy and Equality of Opportunity

featured column in LSE Business Review

TEACHING AND OTHER

External Ph.D. examiner

Chanwoo Kim (*UCL* 2020) Paul Garcia Hinojosa (*Essex* 2019) Tomás Rodríguez Martínez (*Carlos III* 2019) Johanna Schauer (*TSE* 2016, placement: IMF)

Queen Mary University of London

Supervision

Chiara Bernardi (*Ph.D. expected* 2024) Paula Cesana (*Ph.D. expected* 2024) Ioannis Papadakis (*Ph.D. expected* 2023, secondary advisor) 2 BSc, 2 MSc theses supervised

COURSES TAUGHT

Macroeconomics I (BA) Spring 2019-2021 Advanced Macroeconomics (MRes) Fall 2018-2020

Toulouse School of Economics

Supervision

Joana Duran Franch (*Postdoc, Columbia Business School, 2021*) 3 MA theses supervised

Courses taught

Quantitative Methods in Economics (M2)Spring 2018Advanced Macroeconomics (M1)Spring 2018Heterogeneity in Quantitative Macroeconomics (DEEQA)Fall 2016/2017Applied Econometrics (M1)Fall 2016-Spring 2017Quantitative Models of Inequality $(DEEQA\ Mini\text{-}Course)$ Spring 2016

University of Mannheim

Supervision

Vahe Krrikyan (*Scope AG*, 2019) Florian Exler (*U Vienna*, 2017, secondary advisor) Henning Roth (*Alte Leipziger-Hallesche*, 2016, secondary advisor) 25 BA theses, 3 MA theses supervised

Courses Taught

Economic Growth (BA)

Advanced Macroeconomics I (Ph.D. core)

Growth Comparisons (BA seminar course)

Topics in Quantitative Macroeconomics (Ph.D.)

Growth Comparisons (MA seminar course)

Growth Comparisons (MA seminar course)

Growth and Development (BA)

Spring 2015, Fall 2015

Fall 2014, Spring/Fall 2012

Fall 2013, Spring 2012/2013

Spring/Fall 2013, Fall 2011

Fall 2011/2012

UW-Madison

Courses Taught

Intermediate Macroeconomics

Summer 2013

TEACHING ASSISTANCE

Macroeconomic Theory (*Ph.D. core*) Principles of Macroeconomics (*Head TA*) Statistics: Measurement in Economics (BA) Fall 2006-Spring 2007, Spring 2010 Fall 2009

Fall 2008-Spring 2009

Project Assistance

Professor Ananth Seshadri

Summer 2009, Fall 2007-Spring 2008

SNU (Project Assistance)

Professor Keunkwan Ryu

Fall 2000-Summer 2001

SKILLS

COMPUTERS

F90/95, C/C++, MPI Parallel Programming; Python, R; Matlab, Stata; LaTeX; Linux O/S

LANGUAGES

English (native), Korean (native), German (basic B1), French (basic B1)

OTHER

MILITARY SERVICE

Command Group Interpreter, UNC/CFC Intel Officer / Network Administrator, CIOC, CFC Seoul, Jul 2003-Jun 2005

Seoul, Jan 2003-Jun 2003

Logistics / Liaison Officer, ROKAF Logistics Command / JUSMAG-K Daegu, Sep 2002-Dec 2002 Air Force Interpreter Training, ROKAF Operations Command

Osan, Jul 2002-Sep 2002

Air Force Officer Candidate School, ROKAF Education & Training Command

Jinju, Mar 2002-Jun 2002

U.S. Army Commendation Medal U.S. Army Achievement Medal

Mar 2005 Sep 2003

Fundraising / Community Development

Chimteka Children Support, Ltd. (Malawi/Ireland)

Aug 2011-Nov 2016