# SANG YOON (TIM) LEE

School of Economics and Finance · GC 409 Mile End Road · E1 4NS · London, UK

+44 20 7882 3997

sylee.tim@qmul.ac.uk

syleetim syleetim.github.io

Last updated: 13 Oct, 2021

# ACADEMIC EMPLOYMENT AND AFFILIATIONS

QUEEN MARY UNIVERSITY OF LONDON (QMUL)

Reader in Economics Aug 2018-

Toulouse School of Economics (TSE)

Research Associate Aug 2020-Assistant Professor Jan 2017 - Jul 2018 Visiting Junior Chair Jan-Dec 2016

University of Mannheim

Assistant Professor Aug 2011 - Dec 2016

CENTRE FOR ECONOMIC POLICY RESEARCH (CEPR)

Research Affiliate, Development Economics

Dec 2018Research Affiliate, Macroeconomics and Growth

Dec 2016-

CENTRE FOR MACROECONOMICS (LSE)

Research Associate May 2018-

## **EDUCATION**

University of Wisconsin-Madison

Ph.D. Economics, summa cum laude

M.S. Economics

Aug 2011

Dec 2007

SEOUL NATIONAL UNIVERSITY

B.A. Economics, magna cum laude Feb 2002

## **RESEARCH**

JOURNAL ARTICLES

 COVID-19 Doesn't Need Lockdowns to Destroy Jobs: The Effect of Local Outbreaks in Korea with Sangmin Aum and Yongseok Shin Labour Economics 70, Jul 2021.

2. Inequality of Fear and Self-Quarantine: Is There a Trade-off between GDP and Public Health? with Sangmin Aum and Yongseok Shin Journal of Public Economics 194, Feb 2021.

3. **Who is Afraid of Machines?** with Sotiris Blanas and Gino Gancia *Economic Policy* 34(100): 627–690, Mar 2020.

- 4. **On the Intergenerational Transmission of Economic Status** with Ananth Seshadri *Journal of Political Economy* 127(2):855–921, Apr 2019.
- 5. Entrepreneurs, Managers and Inequality
  Review of Economic Dynamics 32:42–67, Apr 2019.
- 6. Computerizing Industries and Routinizing Jobs: Explaining Trends in Aggregate Productivity
  with Sangmin Aum and Yongseok Shin Journal of Monetary Economics 97:1–21, Aug 2018.
- 7. Economic Policy and Equality of Opportunity
  Economic Journal 128(612):F114–F151, Jul 2018.

with Ananth Seshadri

#### OTHER PUBLICATIONS

- 8. Who Should Work from Home during a Pandemic? The Wage-Infection Trade-off with Sangmin Aum and Yongseok Shin Review, Federal Reserve Bank of St. Louis, forthcoming.

  NBER w27908, CEPR dp15332, 2020.
- 9. **Hit Harder, Recover Slower? Unequal Employment Effects of the Covid-19 Shock** with Minsung Park and Yongseok Shin *Review, Federal Reserve Bank of St. Louis*, forthcoming.

  NBER w28354, 2021.
- 10. **Industrial and occupational employment changes during the Great Recession** with Sangmin Aum and Yongseok Shin *Review, Federal Reserve Bank of St. Louis* 99(4):307–317, Oct 2017.

#### WORKING PAPERS

- 11. Transforming Institutions: Labor Reallocation and Wage Growth in a Reunified Germany with Wolfgang Dauth, Sebastian Findeisen and Tommaso Porzio mimeo, 2021.
- 12. Horizontal and Vertical Polarization: Task-Specific Technological Change in a Multi-Sector Economy

  NBER w23283

  with Yongseok Shin
- 13. The Causal Effect of Parents' Education on Children's Earnings
  with Nicolas Roys and Ananth Seshadri
  2nd Revise & Resubmit, American Economic Review, 2018.
- 14. **The Option Value of Human Capital: Higher Education and Wage Inequality**with Yongseok Shin and Donghoon Lee
  NBER w21724
  Revise & Resubmit, Journal of the European Economic Association, 2017.

### **AWARDS AND GRANTS**

BA Special Research Grant: COVID-19 £10,000.00, PI Sep 2020 - Feb 2022 Maekyung-KAEA Young Economist Award Jan 2019 PEDL Major Research Grant £238,564.80, Co-PI; PI: Yongs Shin Jan 2015 - Jun 2018 Fritz Thyssen Stiftung with Benjamin Born, Georg Dürnecker and Cezar Santos May 2013

Autonomiefonds *University of Mannheim* 

Mar 2013

Alice Gengler Distinguished Graduate Fellowship Dept of Economics, UW-Madison

Sep 2010 - May 2011

NBER Travel Grant Entrepreneurship Working Group

Jul/Dec 2010

Best Student Paper Award Southwestern Economics Association

Mar 2010

Economics Merit Scholarship Seoul National University

1999-2000

## **PROFESSIONAL VISITS**

Washington University in St. Louis

Ap	r 2018/2020, June/July 2017, Sep 2016, Aug 2015, Aug 2012
Seoul National University	Jul-Aug 2019, Jul 2018, Aug 2017, Jun/Aug 2016, Aug 2011
McGill University	Apr 2019
Bank of Portugal	Feb 2019
Korea University	Jul 2018
University of San Diego	Apr 2018
Johns Hopkins University	Apr 2018
University of Oslo	Nov 2016
Federal Reserve Bank of St. Louis	Apr 2016, Feb 2014, Jul 2013, Jan 2012
University of Wisconsin-Madison	Apr 2016, Summer 2013
University of Notre Dame	Apr 2016
KDI School	Oct 2015
University College London	Feb 2015
Arizona State University	Oct 2014
Federal Reserve Bank of Atlanta	Aug 2012

#### **INVITED SEMINAR PRESENTATIONS**

**2022**: King's College London

**2021**: (all online) Korea Development Policy Study Association, University of Manchester, University of Surrey

2020: (all online) Carlos III Madrid

**2019**: University of Edinburgh Nazarbayev University Insper São Paulo, FGV São Paulo, McGill University, London Business School University of Nottingham Banco de Portugal

**2018**: LMU Munich NHH Bergen University of Oslo Johns Hopkins University Stockholm School of Economics, Sciences Po, Queen Mary University of London

**2017**: University of Kent, University of Bristol University of Cambridge National University of Singapore University of New South Wales, London School of Economics University of Amsterdam/Tinbergen ESADE Lancaster University

**2016**: École Polytechnique University of Oslo, European University Institute, Universitat de Barcelona University of Wisconsin-Madison, University of Notre Dame

**2015**: CORE (Louvain) Autonoma Barcelona KDI School of Public Policy and Management University of Essex MadMac (Joint Carlos III & CEMFI seminar) Toulouse School of Economics, University of Essex IFS / UCL

**2014**: University of Cyprus Stockholm IIES, Uppsala University University of Southampton Western University

**2012**: University of Konstanz University of Bonn (Macro) Federal Reserve Bank of Atlanta Federal Reserve Bank of St. Louis

**2011**: Samsung Economic Research Institute, Korea Institute for International Economic Policy, University of Mannheim, University of Western Ontario Wharton School (Finance Group),

2010: Collegio Carlo Alberto University of Wisconsin-Madison

#### **CONFERENCES**

#### Presentations

**2021**: CEPR MG (*Rome*), Spanish Macro Network (*Alicante*), ES Australasia (*online*), SED (*Minneapolis, online*), SAET (*online, invited*) London Macro Workshop (*London, online*) AEA (*online*)

**2020**: KER International Conference (*Seoul, online*), ES World Congress (*Milan, online*)

**2019**: Inequality, Education and Intergenerational Mobility (*Hamburg, invited*) KER International Conference (*Seoul, invited*), SNU Policy Forum on Inequality, Development and Reunification (invited) *QMUL-SUFE Workshop Transpyrenean Macro Workshop AEA* (Atlanta\*)

**2018**: ESWM Europe (*Napoli*) SED (*Mexico City*), SAET (*Taipei, invited*) Transpyrenean Macro Workshop 3rd GRIPS-Keio Macroeconomics and Policy Workshop (*invited*) 2nd Swiss Macro Workshop (*Sils-Maria, invited*)

**2017**: Carnegie-Rochester-NYU conference on Public Policy (*invited*) RIDGE @ IEA World Congress (*Mexico City, invited*), ES Summer Meeting North America (*St. Louis, invited*) Transpyrenean Macro Workshop NBER EFG (*New York*)

**2016**: XXXI Jornadas de Economía Industrial, (*Palma de Mallorca, invited*) EEA (*Geneva*) Minnesota Workshop in Macroeconomic Theory SED (*Toulouse*), GTD Taipei Transpyrenean Macro Workshop AEA (*San Francisco*)

**2015**: EEA (*Mannheim*), ES World Congress (*Montreal*) IGC Growth Workshop (*Addis Ababa, invited*), 13th International Conference on the Ethiopian Economy Macroeconomic Implications of Firm-Labor Heterogeneity (*Barcelona Summer Forum*), Family Economics Workshop (*Barcelona Summer Forum*) AEA (*Boston*)

**2014**: ESWM Europe (*Madrid*) ASSET (*Aix-en-Provence*) Tax and the Aggregate Economy (*ASU, invited*), Normative Ethics and Welfare Economics (*BFI, invited*) The economics of study choices (*Zurich*) Economic Inequality, Labor Markets and International Trade (*CEPR, Ascona*) AEA (*Philadelphia*)

**2013**: Frankfurt-Mannheim Macro Workshop Financial Frictions and the Real Economy (*DFG*), Family Economics Workshop (*Barcelona Summer Forum*) CEPR ESSIM (*Izmir*)

**2012**: Vienna Macro Workshop, Cologne Workshop on Macroeconomics SED (*Cyprus*), Mannheim-Frankfurt Macro Workshop AEA (*Chicago*)

**2011**: Micro and Macro Perspectives on the Aggregate Labor Market (*NBER, Aarhus*) ES Asian Meeting (*Seoul*) RES (*Royal Holloway*) MEA (*St. Louis*)

2010: ASSET (Alicante) SSSA (Houston), MEA (Evanston)

## Discussions

2021: Mannheim Firms and Inequality, JEDC Covid-19 (online), AEA (online)

**2020**: Pandemics and Inequality (FRB St. Louis)

2019: CEPR MG QMUL Ph.D. Workhop AEA (Atlanta)

**2018**: ECB/CEPR Labour Market Workshop (*Frankfurt*) CEPR MG Mannheim Workshop in Quantitative Macroeconomics

2017: CEPR ESSIM (Tarragona)

2015: MaCCi IO Day

2014: Frankfurt-Mannheim Macro Workshop

2012: IREBS Conference on Real Estate Economics and Finance (Regensburg)

**2011**: MEA (*St. Louis*)

2010: SSSA (Houston), MEA (Evanston)

## PROFESSIONAL SERVICES

**EEA MINORITIES IN ECONOMICS** 

Founding member

## JOURNAL REFEREE:

International Economic Review, Economic Modelling, Journal of Public Economics, European Economic Review, American Economic Review: Insights, Research Policy, Journal of Contemporary Asia, CESifo, Review of Income and Wealth, Review of Economic Dynamics, Review of Economic Studies, American Economic Journal: Macroeconomics, Quantitative Economics, Quarterly Journal of Economics, Economic Journal, Labour Economics, Journal of Development Economics, Economic Theory, Journal of the European Economic Association, Journal of Economic Theory, American Economic Review, Journal of Human Captial, Econometrica

#### GRANT REFEREE:

ISRF, SSHRC, Leverhulme

## Conference & Workshop Organiziation:

E1Macro: QM-QM, Co-Organizer	London 2019
International Workshop on Financing Human Capital, Co-Organizer	Paris 2018
Mannheim Workshop in Quantitative Macroeconomics, Co-Organizer	2016, 2014, 2013
Frankfurt-Mannheim Macro Workshop, Co-Organizer	2015
ES European Winter Meetings, Assistant Program Committee Member	Madrid, 2015

### RECRUITING COMMITTEE:

QMUL 2022, 2020, 2019, TSE 2017, Mannheim 2012-2015

### SEMINAR ORGANIZATION:

TSE Macro Seminar 2017-2018, Mannheim Internal Seminar 2014

### **MEDIA**

## Inequality of Fear and Self-Quarantine: Is There a Trade-off between GDP and Public Health?

featured coverage in Academic Times

featured coverage in Korea: Asia Business Daily, Money Today, Kookmin Ilbo, Yonhap News

## Hit Harder, Recover Slower? Unequal Employment Effects of the Covid-19 Shock

featured in The Washington Post

## COVID-19 Doesn't Need Lockdowns to Destroy Jobs: The Effect of Local Outbreaks in Korea

featured in The Wall Street Journal and Barron's featured coverage in Folha de S.Paulo (*Brazil*) and National Post (*Canada*) featured article in The Conversation

#### Who is Afraid of Machines?

featured coverage in The Telegraph featured column in VoxEU

## Computerizing Industries and Routinizing Jobs: Explaining Trends in Aggregate Productivity

featured column in VoxEU

## **Economic Policy and Equality of Opportunity**

featured column in LSE Business Review

#### **TEACHING AND OTHER**

## External Ph.D. examiner

Chanwoo Kim (*UCL* 2020) Paul Garcia Hinojosa (*Essex* 2019) Tomás Rodríguez Martínez (*Carlos III* 2019) Johanna Schauer (*TSE* 2016, placement: IMF)

## Queen Mary University of London

#### Supervision

Chiara Bernardi (*Ph.D. expected* 2024)
Paula Cesana (*Ph.D. expected* 2024)
Ioannis Papadakis (*Ph.D. expected* 2023, secondary advisor)
Giacomo Carlini (*Ph.D. expected* 2024, secondary advisor)
2 BSc, 4 MSc theses supervised

## **Courses Taught**

Economics of Inequality (*Professional Masters*)

Macroeconomics II (*MSc*)

Spring 2022

Macroeconomics I (*BA*)

Advanced Macroeconomics (*MRes*)

Spring 2019-2022

Fall 2018-2021

## **Toulouse School of Economics**

### Supervision

Alexandre Gaillard (*Ph.D expected 2022*) Joana Duran Franch (*Postdoc, Columbia Business School, 2021*) 3 MA theses supervised

### Courses taught

Quantitative Methods in Economics (M2)Spring 2018Advanced Macroeconomics (M1)Spring 2018Heterogeneity in Quantitative Macroeconomics (DEEQA)Fall 2016/2017Applied Econometrics (M1)Fall 2016-Spring 2017Quantitative Models of Inequality  $(DEEQA\ Mini\text{-}Course)$ Spring 2016

## University of Mannheim

#### Supervision

Vahe Krrikyan (*Scope AG*, 2019) Florian Exler (*U Vienna*, 2017, secondary advisor) Henning Roth (*Alte Leipziger-Hallesche*, 2016, secondary advisor) 25 BA theses, 3 MA theses supervised

### Courses taught

Economic Growth (BA) Spring 2015, Fall 2013 Advanced Macroeconomics I  $(Ph.D.\ core)$  Fall 2014 Growth Comparisons  $(BA\ seminar\ course)$  Spring 2014, Spring/Fall 2012 Topics in Quantitative Macroeconomics (Ph.D.) Fall 2013, Spring 2012/2013 Growth Comparisons  $(MA\ seminar\ course)$  Spring/Fall 2013, Fall 2011 Growth and Development (BA) Fall 2011/2012

## **UW-Madison**

#### Courses Taught

Intermediate Macroeconomics Summer 2013

#### TEACHING ASSISTANCE

Macroeconomic Theory (*Ph.D. core*)

Principles of Macroeconomics (*Head TA*)

Statistics: Measurement in Economics (*BA*)

Fall 2006-Spring 2007, Spring 2010

Fall 2009-Spring 2009

#### PROJECT ASSISTANCE

Professor Ananth Seshadri Summer 2009, Fall 2007-Spring 2008

## **SNU (Project Assistance)**

Professor Keunkwan Ryu Fall 2000-Summer 2001

## **SKILLS**

## Computers

F90/95, C/C++, MPI, OpenMP; Python, R Markdown; Matlab, Stata; LaTeX; Linux O/S

## LANGUAGES

English (native), Korean (native), German (basic B1), French (basic B1)

## **OTHER**

## MILITARY SERVICE

Command Group Interpreter, *UNC/CFC*Intel Officer / Network Administrator, *CIOC*, *CFC*Logistics / Liaison Officer, *ROKAF Logistics Command / JUSMAG-K Daegu*, Sep 2002-Dec 2002

Air Force Interpreter Training, *ROKAF Operations Command*Osan, Jul 2003-Jun 2003

Seoul, Jul 2003-Jun 2003

Seoul, Jul 2003-Jun 2003

Osan, Jul 2002-Sep 2002

# Air Force Officer Candidate School, ROKAF Education & Training Command

*Jinju,* Mar 2002-Jun 2002

U.S. Army Commendation Medal

Mar 2005

U.S. Army Achievement Medal

Sep 2003

Fundraising / Community Development

Chimteka Children Support, Ltd. (Malawi/Ireland)

Aug 2011-Nov 2016