

Project Power NFT

Note: This Whitepaper is still in development. Updates will be made occasionally.

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Roadmap

PHASE 1: Pre-launch

- Awareness and exposure of community

- Focusing on creating and growing community

PHASE 2: Launch

- Whitelist
- Minting of 2D artwork (2500)
- Staking of 2D artwork

PHASE 3: 3D Power artwork launch

- Minting of 3D artwork (500)
- Staking of PowerNFTs

PHASE 4: Rewarding community

- Staking ends
- Distribution of Power token to staked wallets
- Airdropping of token to holders of 4 months duration and more
- Release of power merchandise. Merchandise can be bought with the power token.

PHASE 5: DAO establishment

- Development and establishments of the Power DAO

Introduction

PowerNFT is a project that depicts the historical achievements of leaders in past and present generations who have impacted the world on different levels and in every aspect. This project solely focuses on 25 great icons of different cultural backgrounds, nationalities and race; who are known to have made history in the world with their capacity to direct and influence the behaviour of people and the course of events throughout history. PowerNFT has therefore embarked on a journey to preserve the history of these notable leaders with a view to adding value to what they represent in society.

Power is an art collection whereby each of the 25 characters is a representation of a real-life leader — dead and alive. PowerNFT is a unique brand with the keen purpose of enhancing the NFT space.

The inspiration for this project was drawn out of the idea of honouring our icons and also building a community that can gain value and income for having a piece of their idol. This brand looks forward to implementing our business strategy with the aim of fixing some drawbacks of the NFT ecosystem, such as having no long term goal or just selling art. Over here at Power we sell more than our art. We believe that we are capable of setting a pace for the rest of the world to follow.

Our mission is to provide utilities that exceed flipping NFTs and that will shape the NFT space and put us on the map. We are committed to making a distinctive change and to harness critical thinking in the creation of every NFT and visually enhance the spaces in which people live whilst reducing our carbon footprint.

The Power Collection is divided into two collections. The Genesis and the Exodus collections.

Genesis collection

The Genesis is a collection of attentively designed 2D artworks with a supply of 2500 units and 25 different characters. Each of the characters is divided into 100 units each. These unit's can further be categorized into 3, common, rare and mythic. The common consists of 70 units; mythic comprises of 28 units and lastly the mythic contains only 2 units. These applies to all other characters of the PowerNFT. PowerNFT Genesis has a mint date of **August 1st 2022**. Note however that this date is dependent on some external factors which are beyond our control. ***Marketplace: TBA***

Exodus collection

The Exodus is a collection of attentively designed 3D artworks with a supply of 500 units.

This 3D collection will go live after the conclusion of Stage 2 in our roadmap. 80% of the total supply will be given to the community as Whitelist and the remaining will be listed for public sale.

Holders of the 3D artwork will get free Power merchandise as well as free airdrop of the Power token.

Technology Used

The Power Collection will launch on the newly developed Klever blockchain. As of now we can fairly determine that the Klever chain is secure, however, this section would be updated as the blockchain goes live and more information regarding the security is realised.

Problems and Solutions

The main challenge faced in the NFT market is the uncertainty in determining the price of the NFT. Usually, the price of any NFT will depend on the creativity, uniqueness, scarcity of the buyers and owners, and a lot more. There are considerable fluctuations in the prices of NFT because there is no fixed standard for any particular type of NFT. Due to this, the fluctuations in prices remain constant, and evaluation of NFT could become a problem.

At PowerNFT, we bypass these challenges by creating a product that is unique: for each character there are only 100 units and these units are divided into 3 kinds; common, rare, mythic. Power is based on real life heroes which can make for an emotional or "close-to-heart" purchase for investors.

PowerNFT is also scarce enough to thrive in the market: with a fixed supply of 2500 units in the Genesis collection and it's not changing throughout our existence.

We also have reward methods set in place for holders such as the availability of staking (to prevent people from dumping their bags), a chance to mine the Exodus collection and getting admission into the Power DAO.

Community

Our Social Media presence on both [Twitter](#) and [Discord](#) has brought about a community of 9,239 members and 582 members on both platforms, respectively.

To build and strengthen our community, we have offered members a number of compensations for standing with us, including:

- Whitelist: 80% of the PowerNFT supply (2,500) will be given up for Whitelist. Community members can participate and get Whitelist from

various events. For more on Whitelist information see our Discord channel for details. Whitelist users would be able to mint before the launch of public sale.

- Minting: the Whitelist minting date for PowerNFT is yet to be determined. Winners from giveaways will have the privilege of minting on our desired marketplace before public sale goes live.
- Public sale: a public sale will come up immediately after the conclusion of minting. Interested investors who missed getting the Whitelist allocation would be able to purchase the artwork during the public sale of PowerNFT.
- Release of merchandise: upcoming merchandise will be available for purchase on our platforms for Power tokens. Free merchandise will be given to holders of the Exodus collection.

Power Token

PowerNFT holders — holders of the artwork — have the opportunity to stake their asset for a given period to be eligible for certain benefits when the Power tokens are released. More information on the Power tokens below.

Token Utility

The Power token is a native token to the PowerNFT. It is to be launched on the Klever blockchain, as well. Power token comes at a total supply of Ten Million (10,000,000) tokens. PowerNFT holders will receive a certain percentage of the

minted tokens as airdrop to their staked wallets as reward for staking.

Furthermore, Power token is the governance token of the Power DAO (decentralised organisation) and PowerNFT, both based on the Klever blockchain.

Noteworthy, 50% of the initial 2D art profits will be going into the Power token before a crowd fund will be achieved. This is to ensure the safety of token investors.

Benefits of Power token to users and investors

Power token holders have the ability to validate technical changes on the Power DAO and also to approve decisions on-chain about non-technical matters. Such matters could include a change to the system frameworks, a decision to accept a new governing philosophy etc. The decision-making processes will be based on voting.

Power token being the governance and utility token within the Power community brings more value to the artwork holders: every investor who holds a PowerNFT before the launch of the Power tokens will qualify for a certain percentage of airdrop into their wallets. They have the choice to cash in or sell when they want.

Token Distribution

In total, there would be Ten Million (10,000,000) tokens. 15% of the token supply is allocated to PowerNFT holders, an addition, 47% of the total supply will be granted to the DAO treasury. Also, the founding members of Project Power will receive another 7%, and 15% will be allocated to early contributors of Project Power. Retail traders who didn't get a free Power token and wish to acquire the asset can surely buy the Power token on exchanges.

Metaverse

Project Power has plans for the metaverse we hope to achieve in the near future. We would be fulfilled to build the PowerNFT Metaverse where PowerNFT owners can connect with each other and have a more elevated experience beyond Discord. Members on the Metaverse will be able to have a semblance of real-world activities through creating their Virtual worlds. Members will ideally be enabled to use Power tokens to perform transactions in the Metaverse like buying and selling of goods/services. We also envision that our Metaverse avatars will be based on the PowerNFT characters.

Furthermore, relationships could be formed, meetings could be held, parties could be thrown, schools could be built and lectures held; amongst a wide-range of possibilities.