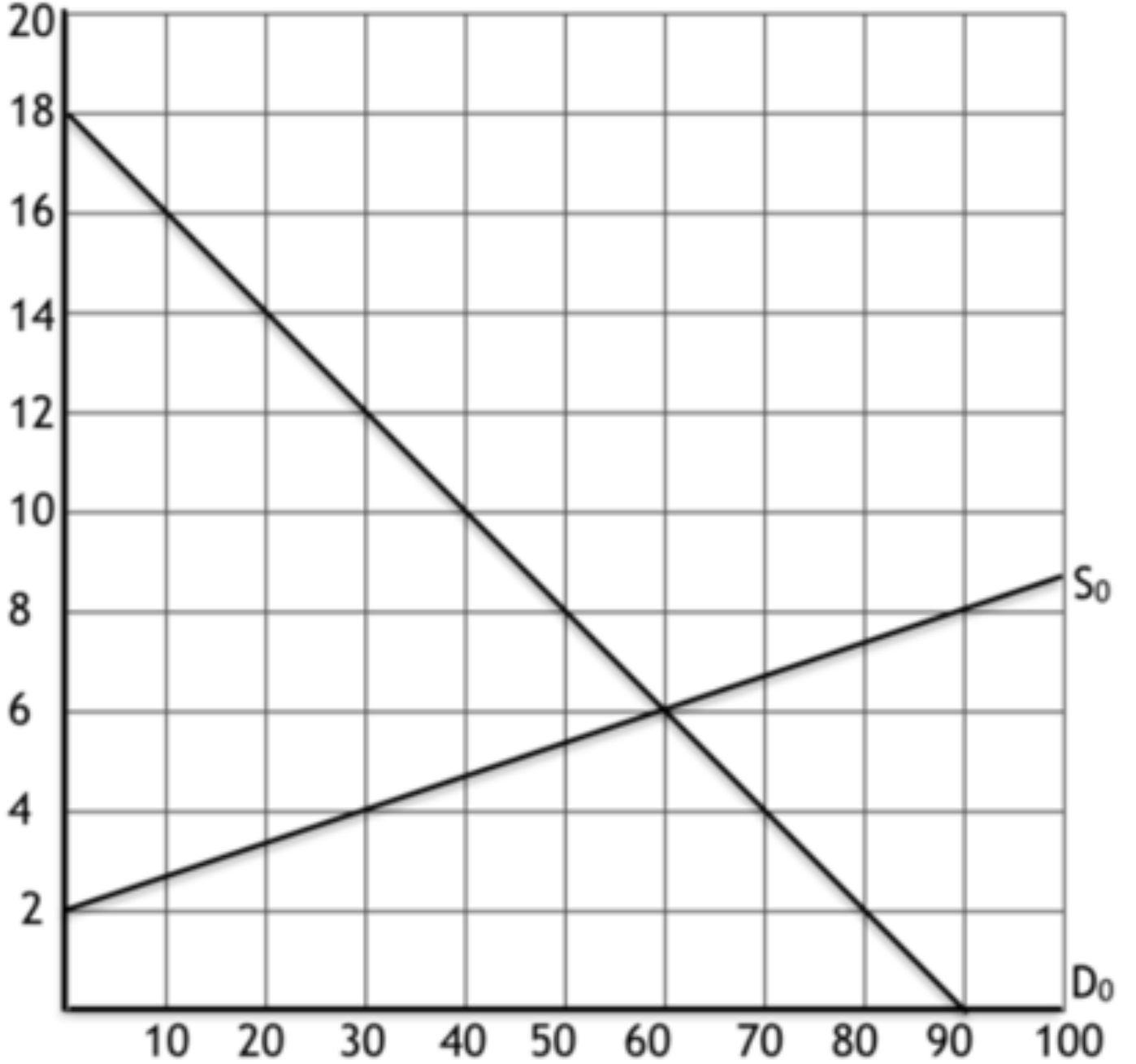
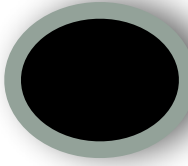
11

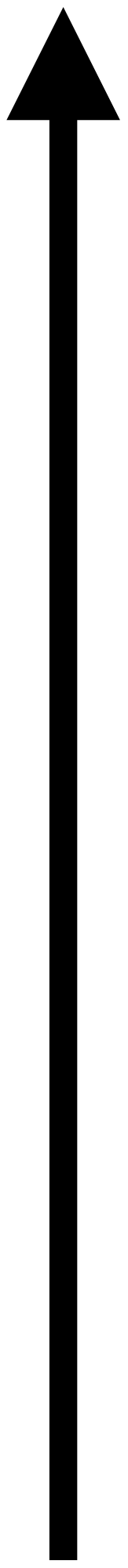
Figure 1

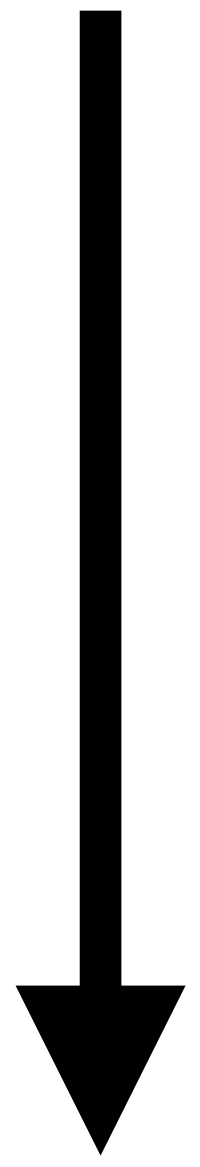


60

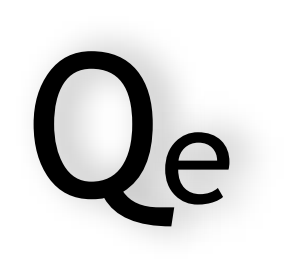
CS = Area below demand and above the price

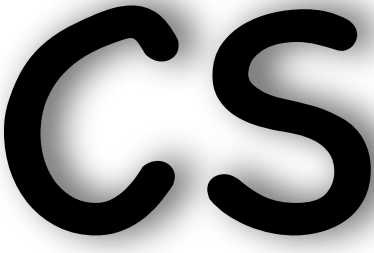






$P_e =$

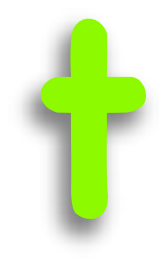

Qe


CS

$$= (18-6)\times 60\times(1/2)$$

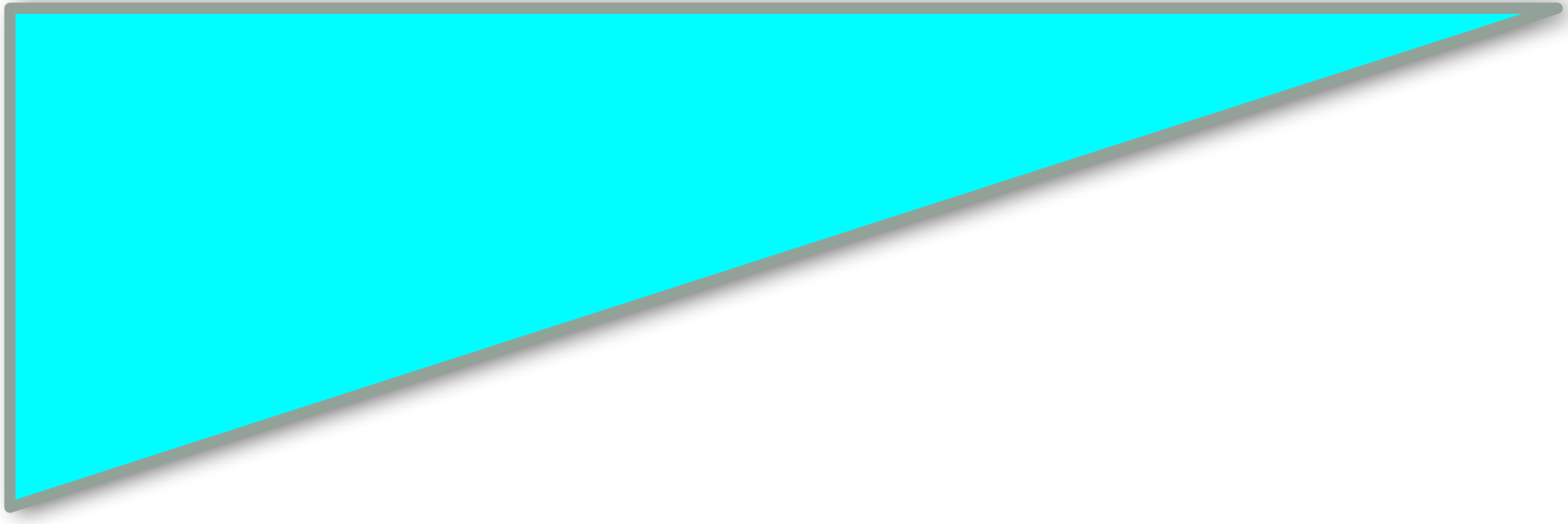
Base = 60

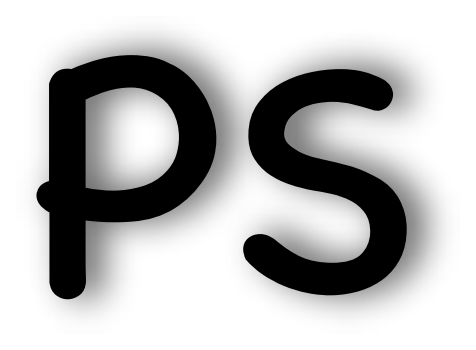
g



Triangle Area = Base x Height x 1/2

PS = Area above supply and below the price




ps

Base

$= (6-2) \times 60 \times (1/2)$

=18-6

H

e

i

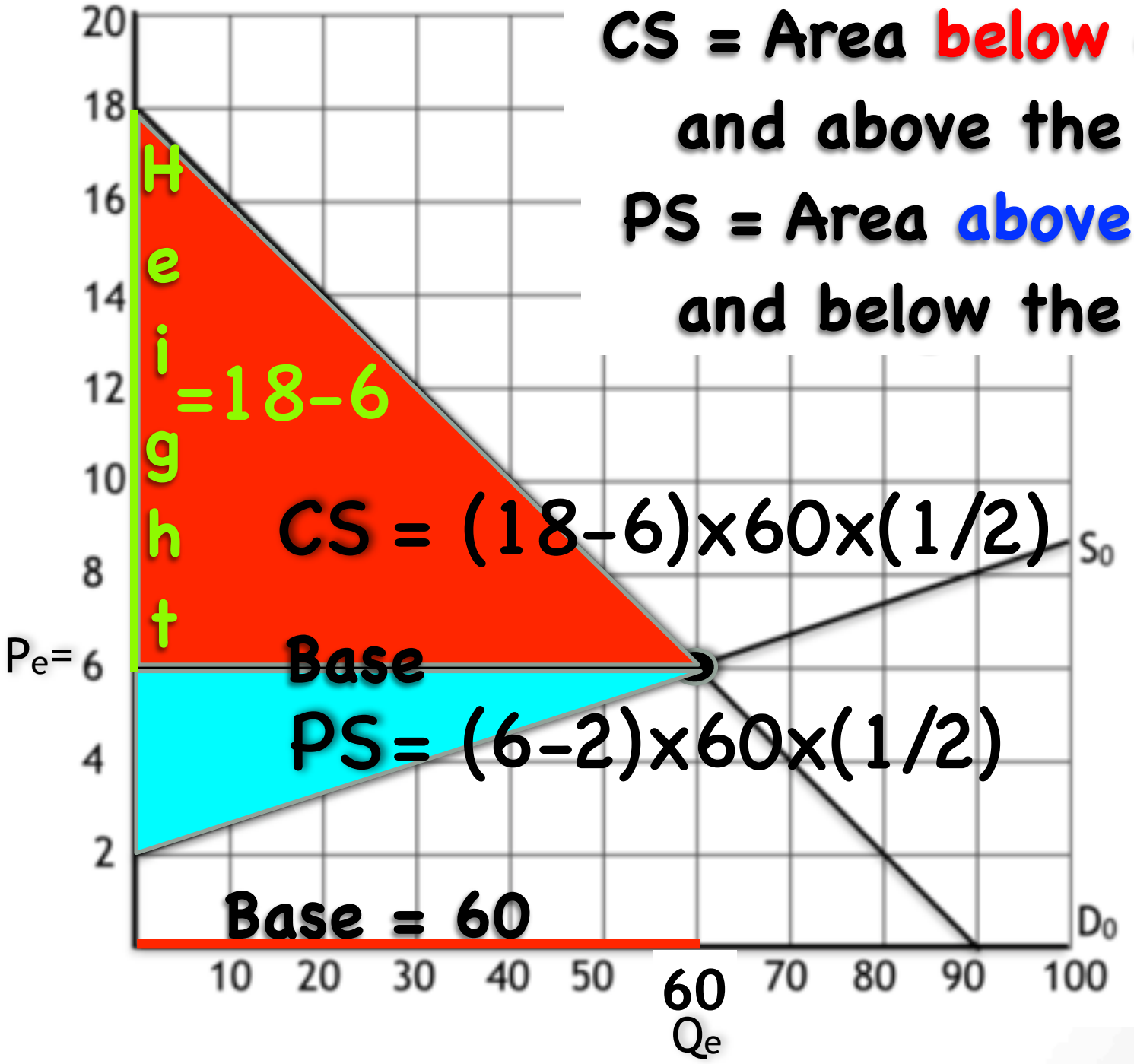
g

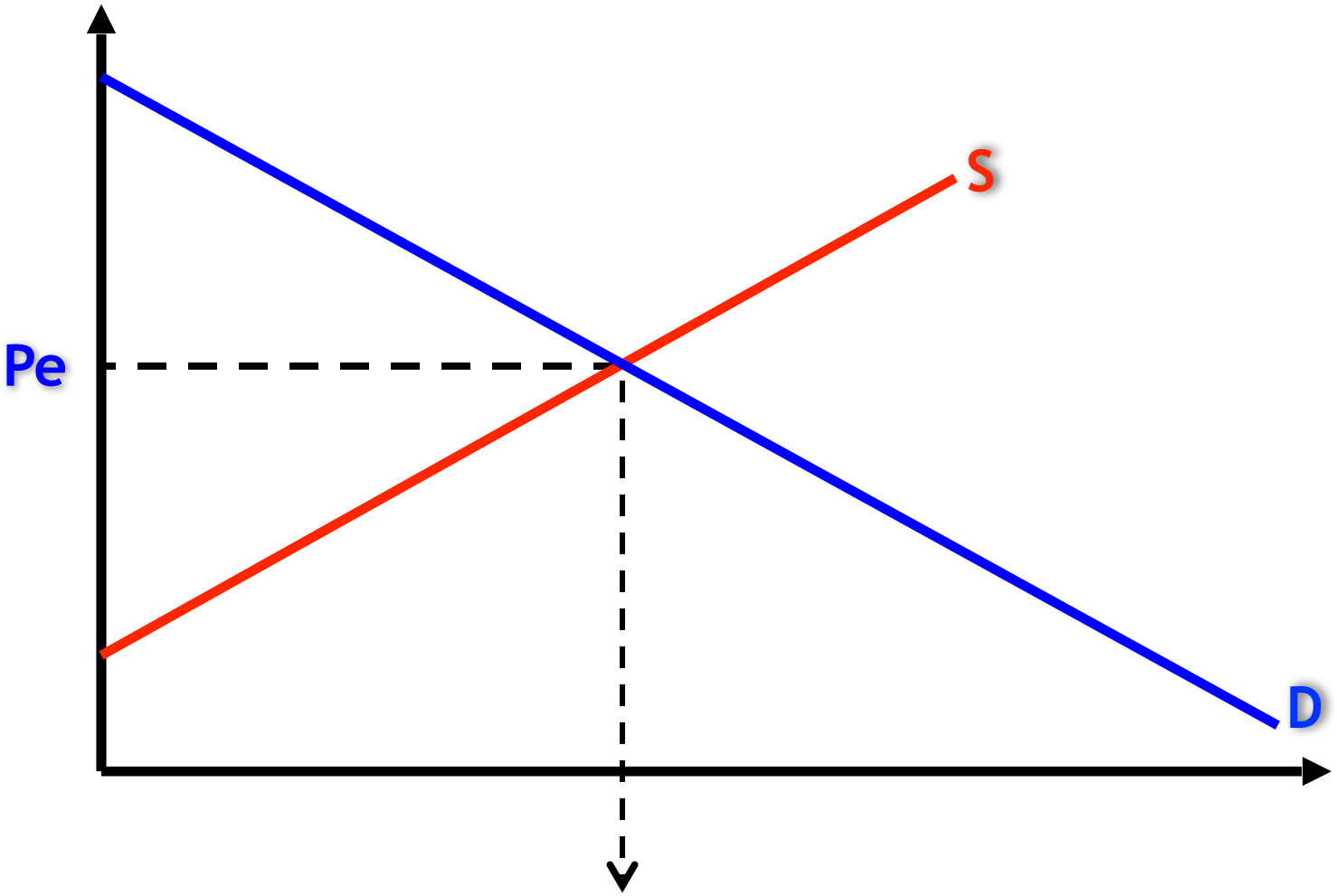
h

t

CS = Area below demand and above the price

PS = Area above supply and below the price




S
Pe
D