



A pair of hands, rendered in a dark red or maroon color, are shown holding a glowing blue sphere. The sphere is covered in a pattern of binary code (0s and 1s) and various currency symbols, including the dollar sign (\$), the yen symbol (¥), and the euro symbol (€). The background is dark and textured, suggesting a digital or futuristic environment.

**You guess  
Inflation will  
be 5%**

**Today you  
lend \$1,000**

**Borrower  
returns  
\$1,100**

**CPI = 100**

**CPI = 105**

**Charge 10%  
interest**

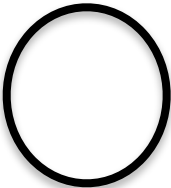


**Full Basket**  
**\$1,000**











A graphic of a woven basket, likely made of straw or reeds, shown from a top-down perspective. The basket has a dark, possibly black, interior. The text is centered within the white space of the basket's rim.

**Full Basket**  
**\$1,100**



**Your reward  
for  
postponing  
consumption**





**Borrower returns**  
**a full basket**

**Interest**

**WRONG!**

**CPI = 110**



**Borrower is happy  
He used your money  
for free!**

**WRONG!** Your guess  
inflation will  
be 5%

**CPI = 100**  
Today you  
lend \$1,000

Charge 10%  
interest

**CPI = 105**  
Borrower  
returns  
\$1,100

**Your reward  
for  
postponing  
consumption**

Borrower is happy  
He used your money  
for free!

Full Basket  
\$1,100

+ \$0

**Interest**

Borrower returns  
a **full basket**

**CPI = 100**  
**Today you**  
**lend \$1,000**