

5

10

15

20

25

0.40



0.50





0.66











2







5

10

15

20

25





Supply

Price









Quantity Supplied

● An attack of Nature

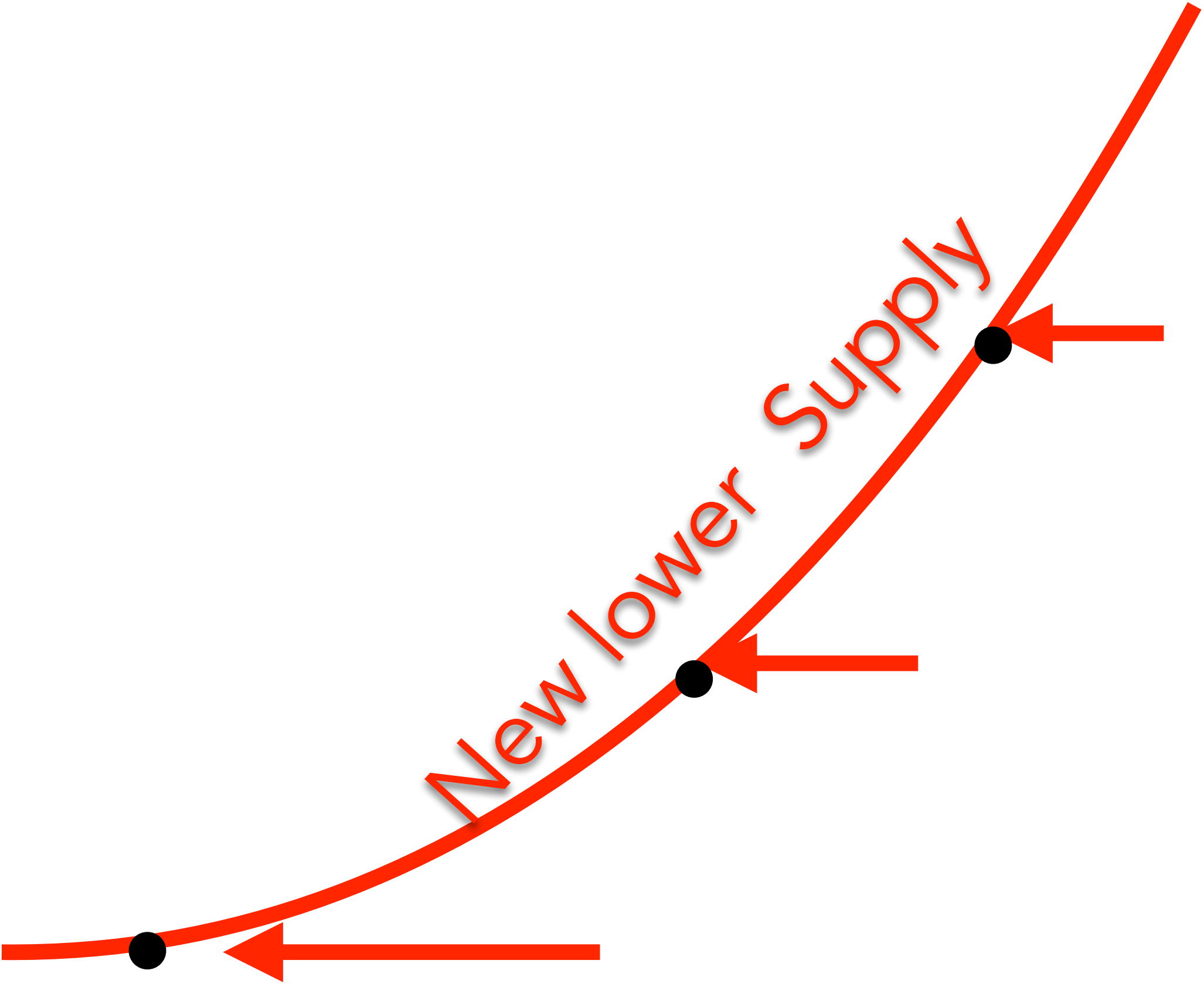
- The expectation of higher prices in the future

- Forced to switch to inferior technology

- Decrease in price of a complement in production

- Increase in the price of a substitute in production

Producers decrease the
amount supplied at all prices



A leftward shift in supply

- An attack of Nature
- The expectation of higher prices in the future
- Forced to switch to inferior technology
- Decrease in price of a complement in production
- Increase in the price of a substitute in production

