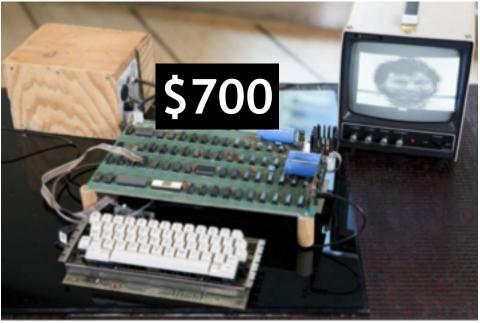


CPI: Quality Bias

Because the basket is fixed, the CPI does not account for better quality which provide better value per dollar spent







"Santa Monica must pay the cost of basket"



\$0.0007





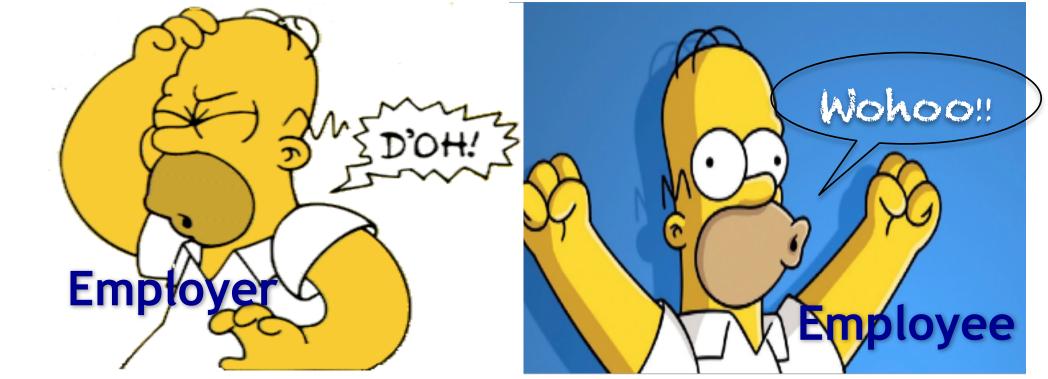


1 MB = 1,000,000B

1 TB = 1,000,000 MB



1MB \$140



CPI: Quality Bias

Because the basket is fixed, the CPI does not account for better quality which provide better value per dollar spent



Fix:Update Basket More Often