

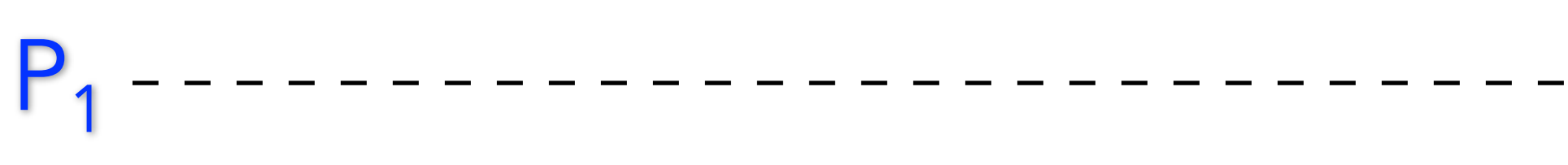
Aggregate Demand

AD

Price Level



An decrease in
Prices, shift AE up



Po-----P

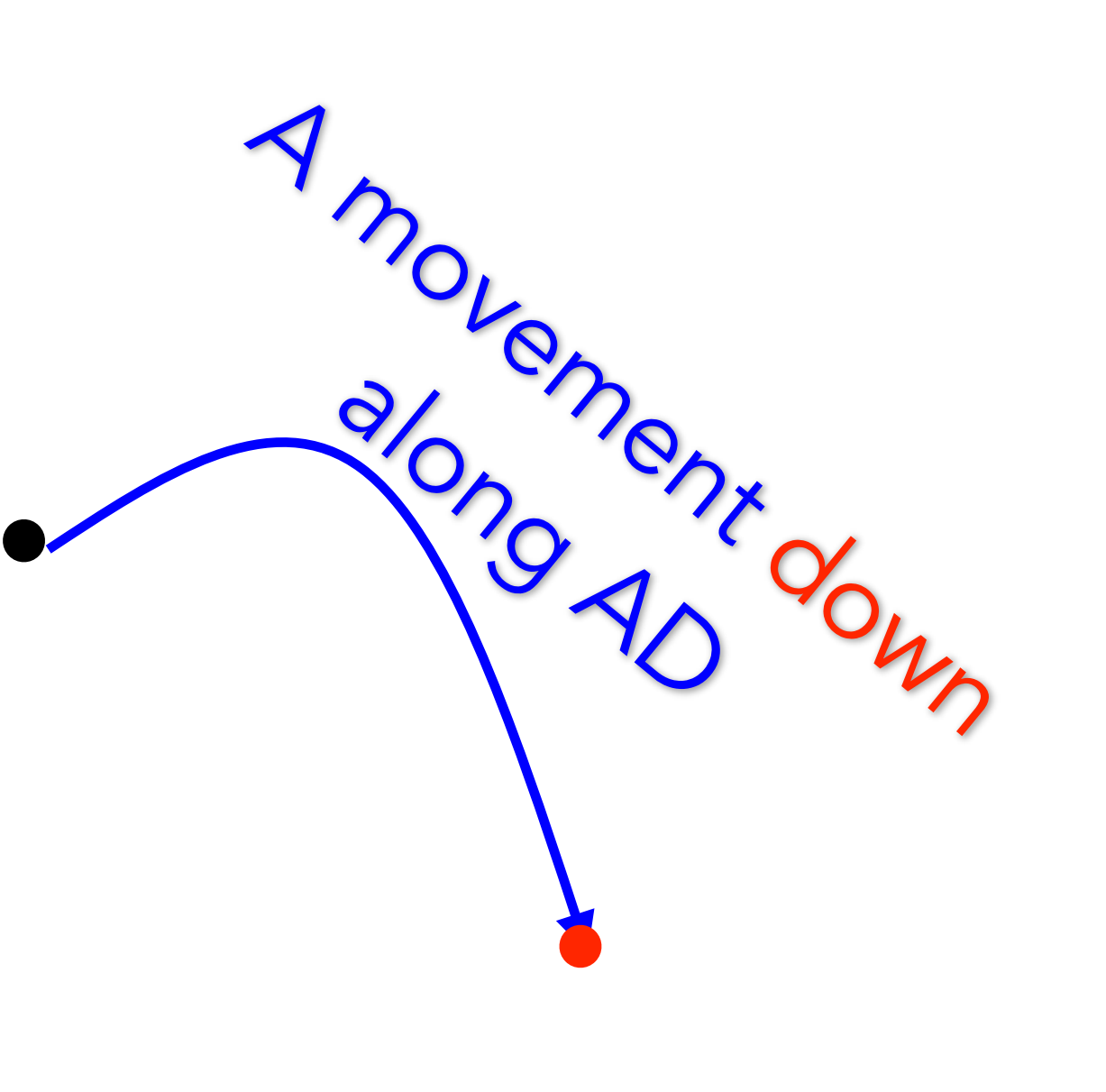
AD₀



AD₁



Aggregate
Demand for goods
and services
increase



Price Level

Aggregate Demand

