



Consider the market for Coffee

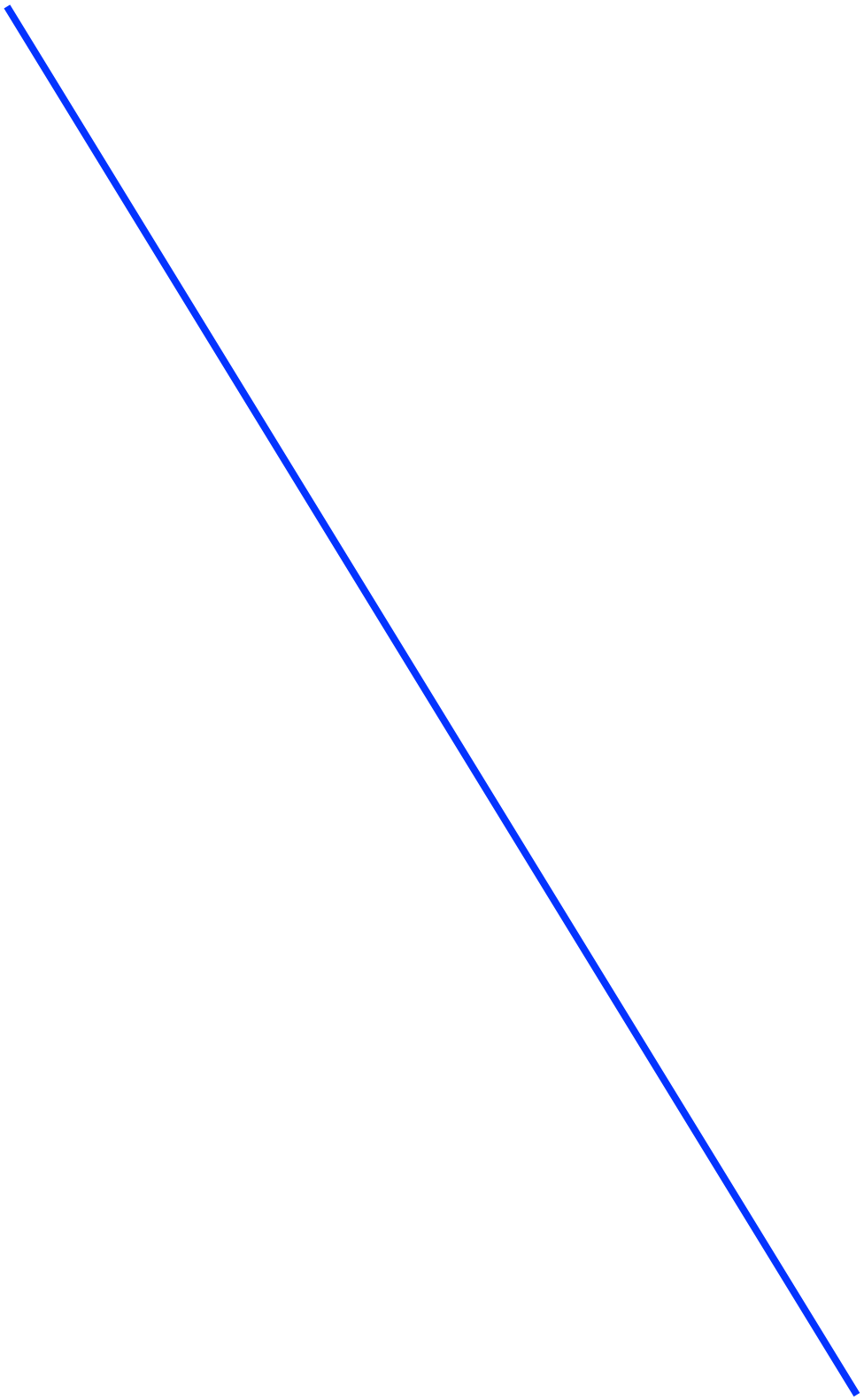
**P**



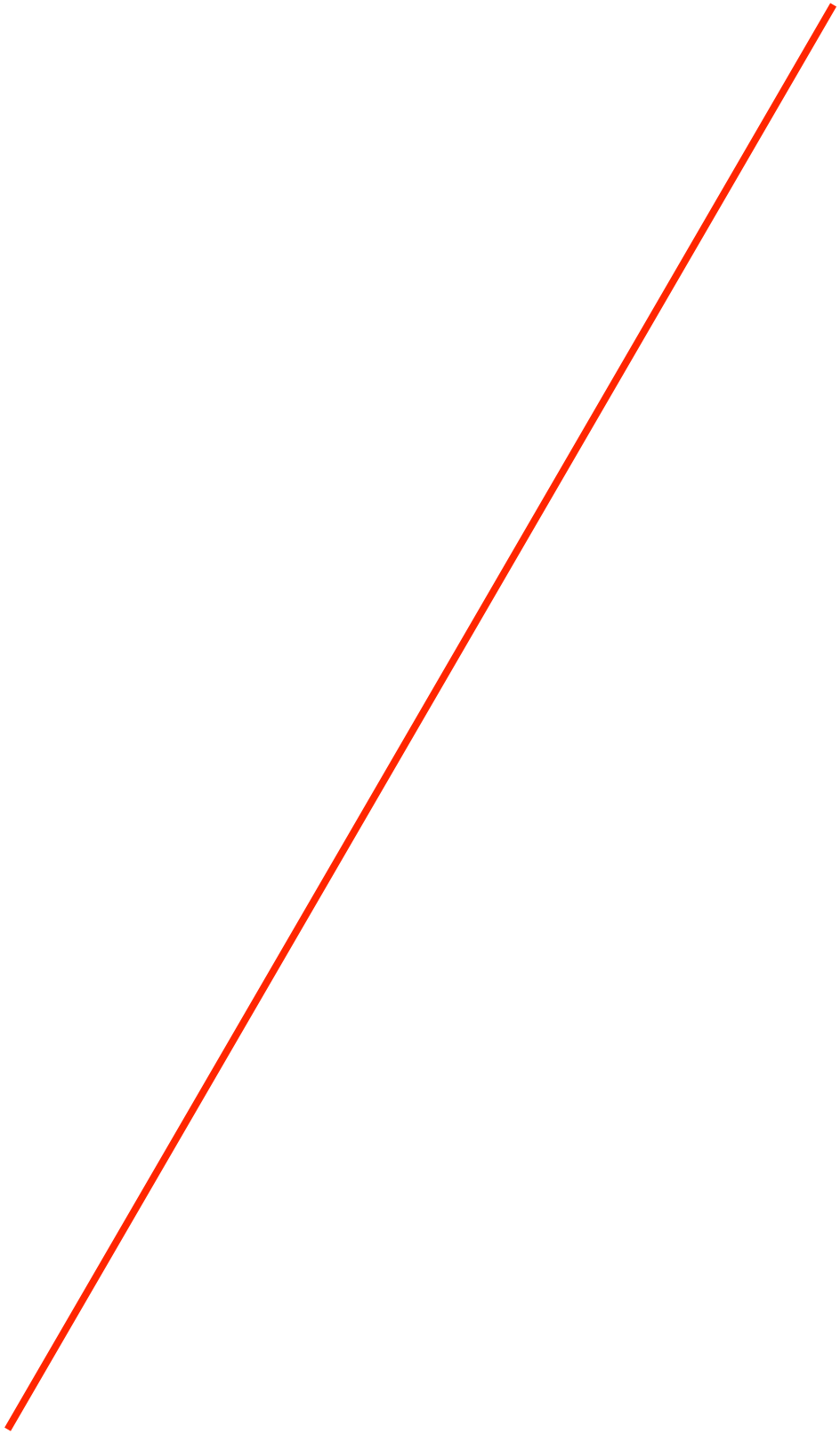












S





P

O

Q0

Assume the market  
starts at equilibrium with  
 $P_e = P_0$  and  $Q_e = Q_0$





U

n

u

S

u

a







**Y**









W

e

a





h







**n**









a

**S**









S

































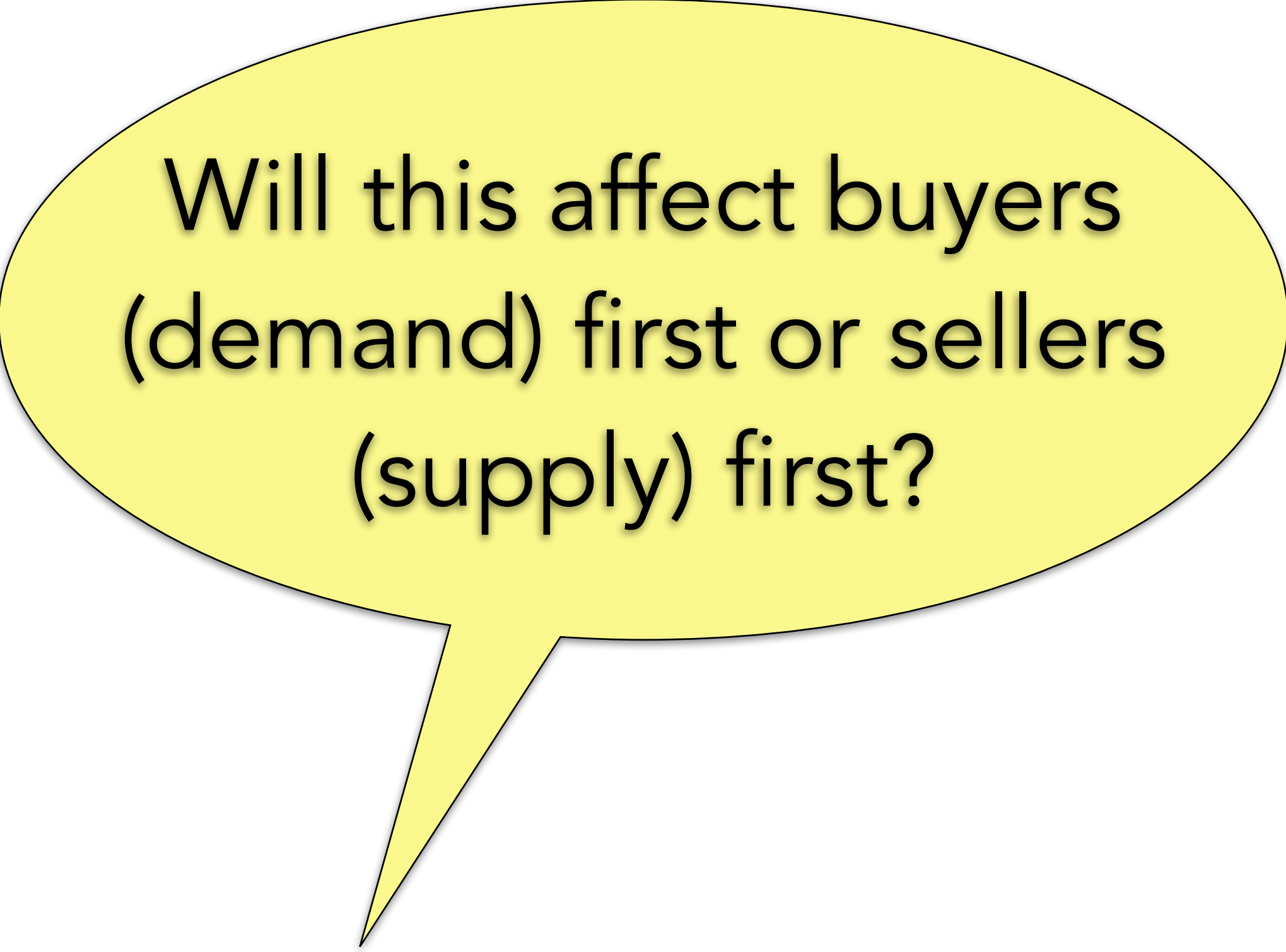








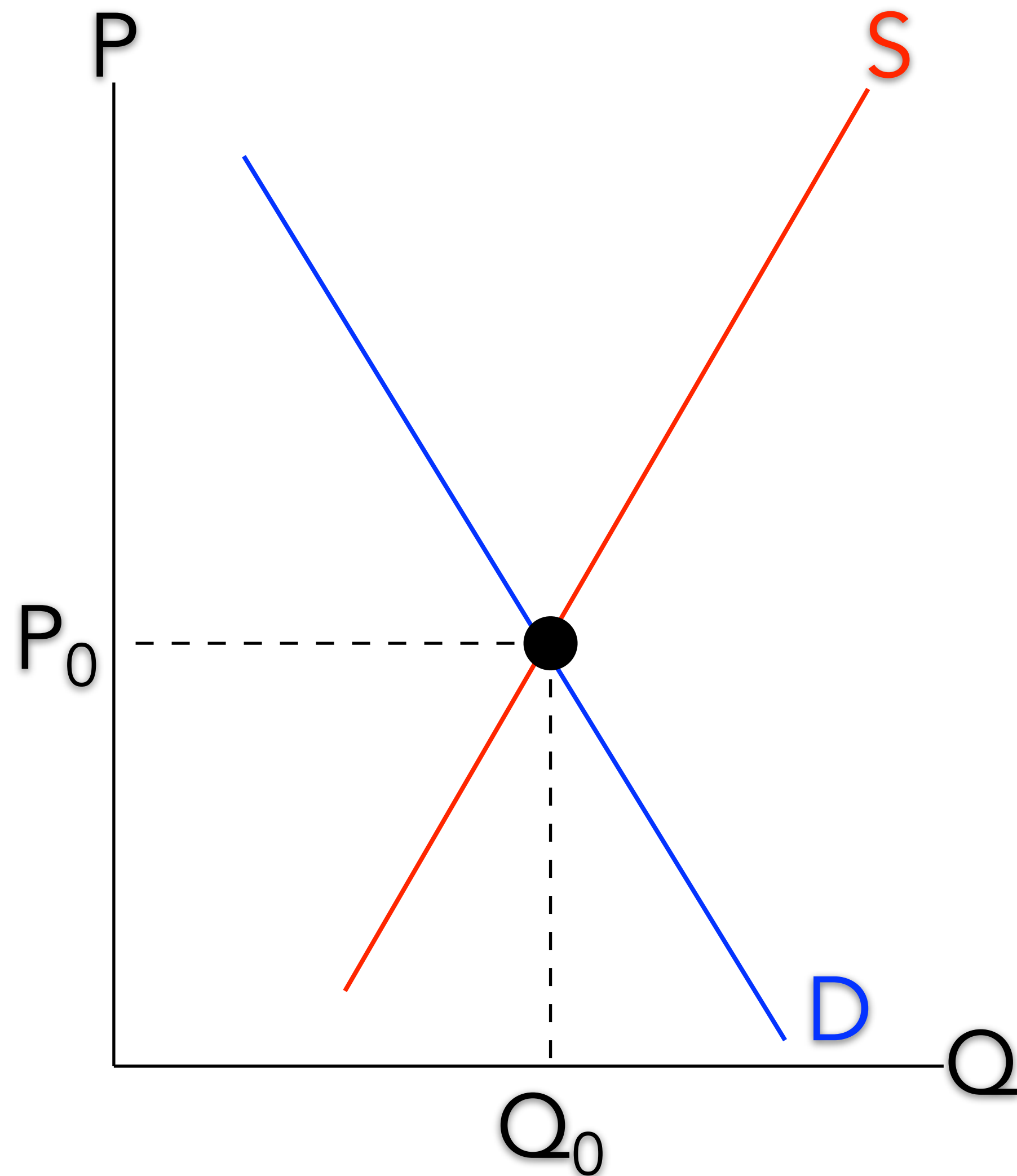




Will this affect buyers  
(demand) first or sellers  
(supply) first?

Unusually good weather  
increase the size of the coffee  
crop

Consider the market for Coffee



Will this affect buyers  
(demand) first or sellers  
(supply) first?

Unusually good weather  
increase the size of the coffee  
crop

# The market for Coffee

