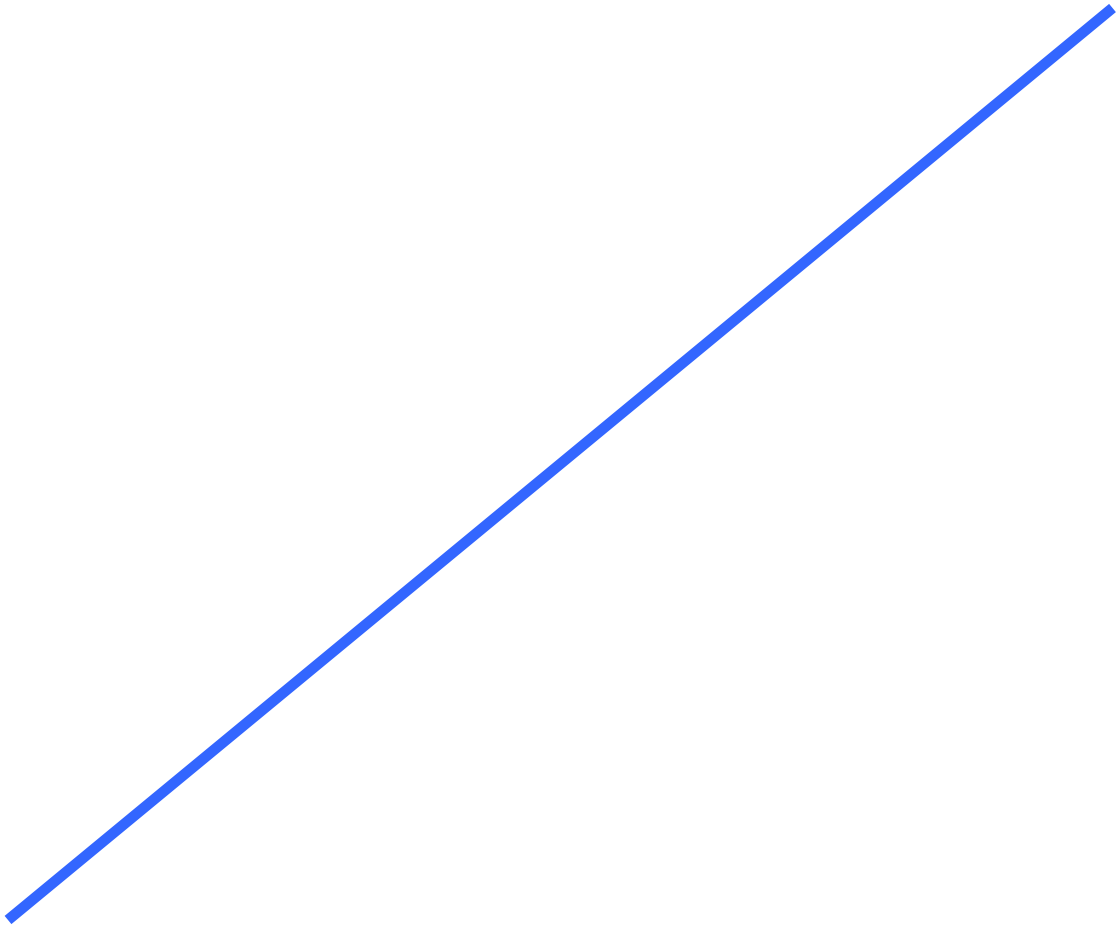


Factors that **shift** Aggregate

Supply

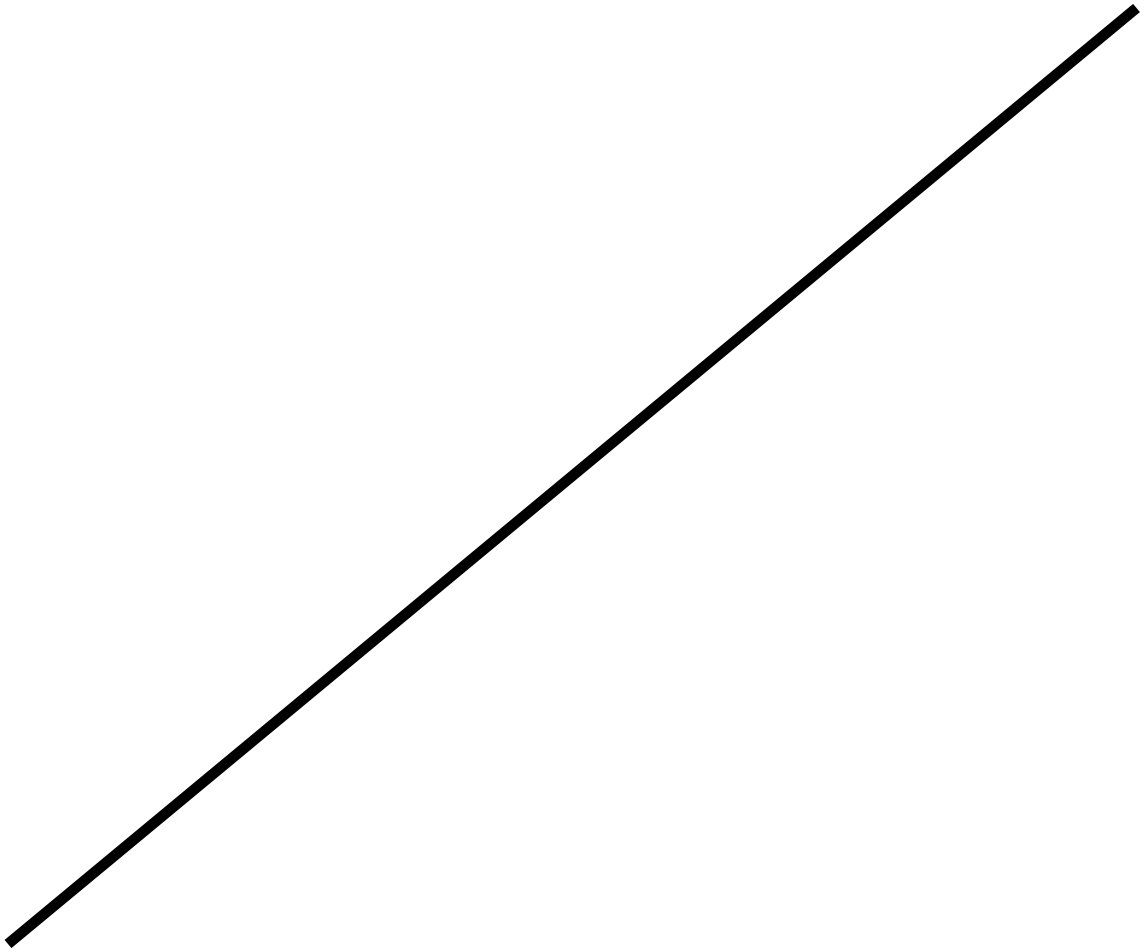






Real GDP supplied

SRAAS₁





PO

ASO



SRAASO

Price

- **Cost of
Production:
Prices of inputs
(labor, gasoline,
raw materials...)**

- **Size and quality
of Labor Force**

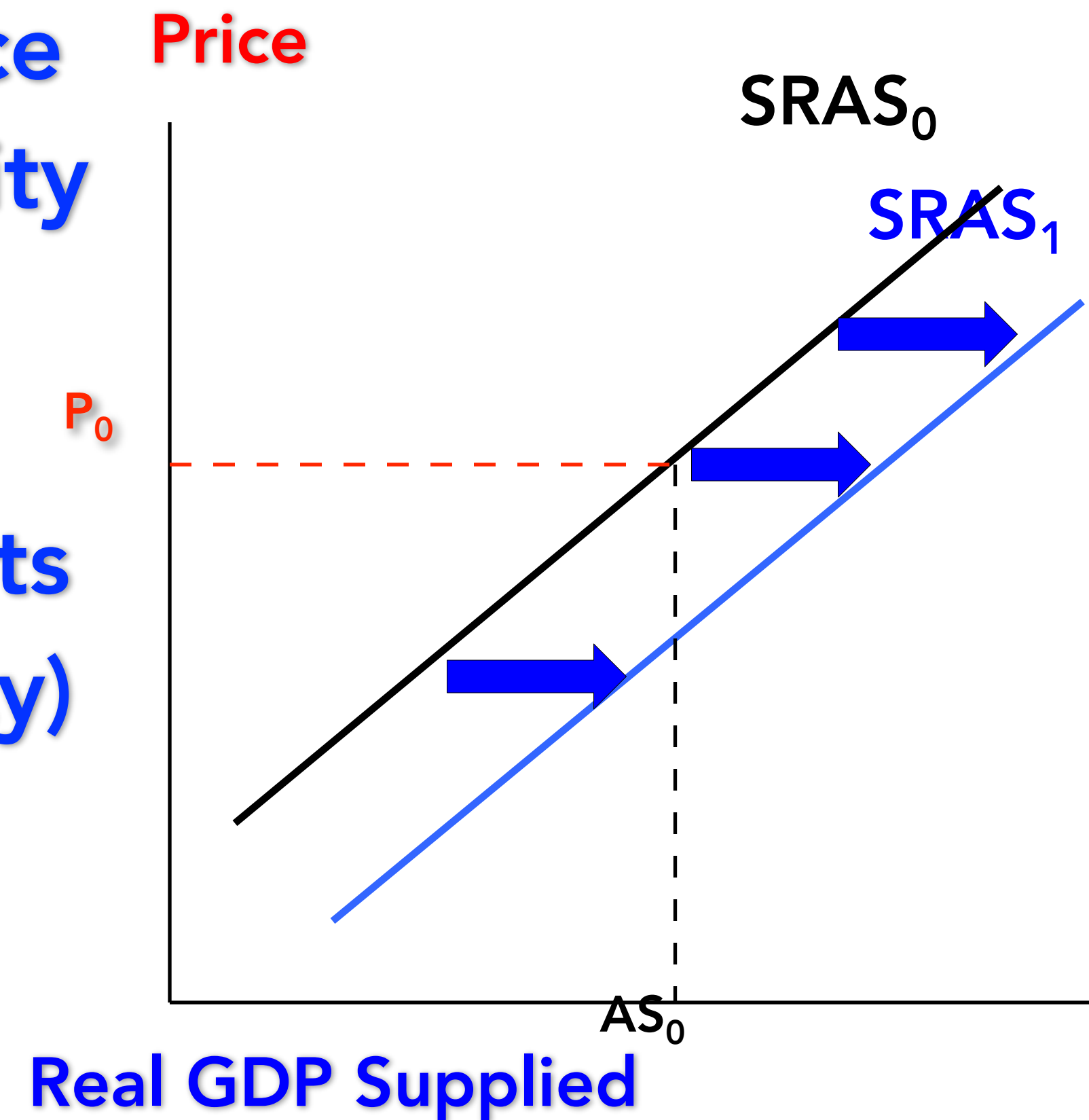
- **Size and quality
of Stock of
Capital
(Improvements
in productivity)**



Prices of inputs
(labor, gasoline,
raw materials...)

Factors that shift Aggregate Supply

- Size and quality of Labor Force
- Size and quality of Stock of Capital
(Improvements in productivity)



Determinants of Aggregate Supply