

Aggregate Demand and the Powerful Consumer



[Chapter Introduction](#)

- 8-1 [Aggregate Demand, Domestic Product, and National Income](#)
- 8-2 [The Circular Flow of Spending, Production, and Income](#)
- 8-3 [Consumer Spending and Income: The Important Relationship](#)
- 8-4 [The Consumption Function and the Marginal Propensity to Consume](#)
- 8-5 [Factors That Shift the Consumption Function](#)
- 8-6 [The Extreme Variability of Investment](#)
- 8-7 [The Determinants of Net Exports](#)
 - 8-7a [National Incomes](#)
 - 8-7b [Relative Prices and Exchange Rates](#)
- 8-8 [How Predictable Is Aggregate Demand?](#)

[Chapter Review](#)

[Summary](#)

[Key Terms](#)

[Test Yourself](#)

[Discussion Questions](#)

[Appendix National Income Accounting](#)

[Summary](#)

**This presentation
covers the material
in this appendix**

GDP = Production of new goods and services