

$$ATC = 6 + 17 = 23$$





Q

=

2



$$AVC = 15$$

ATC = AFC + AVC

$$AVC = 20$$

$$ATC = 20 + 55 = 75$$

$$ATC = 15 + 6 = 21$$



$$AVC = 6$$



ATC = AVC = AFC

AFC







|

AFC

|

I

AFC

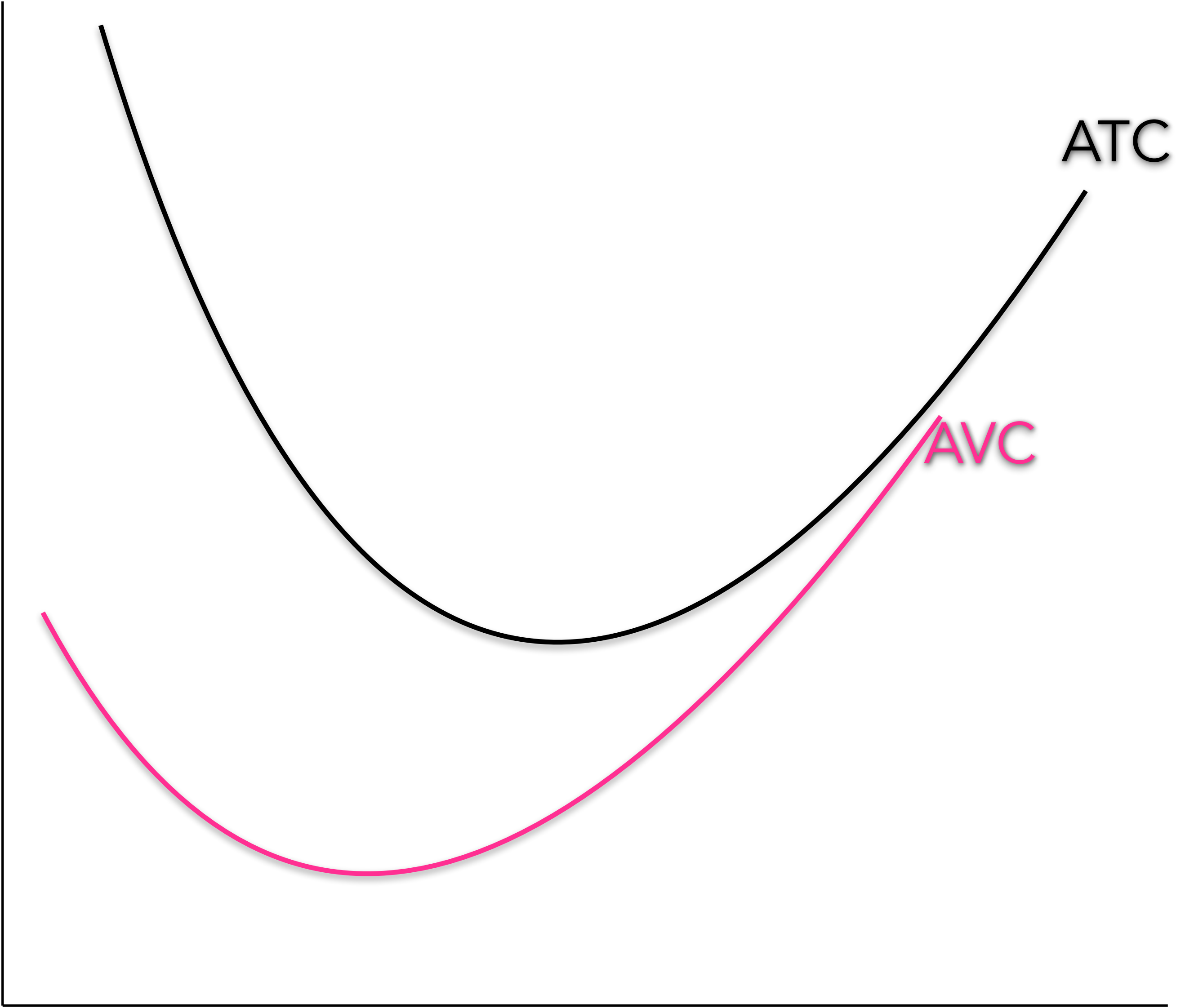
I

I

AFC

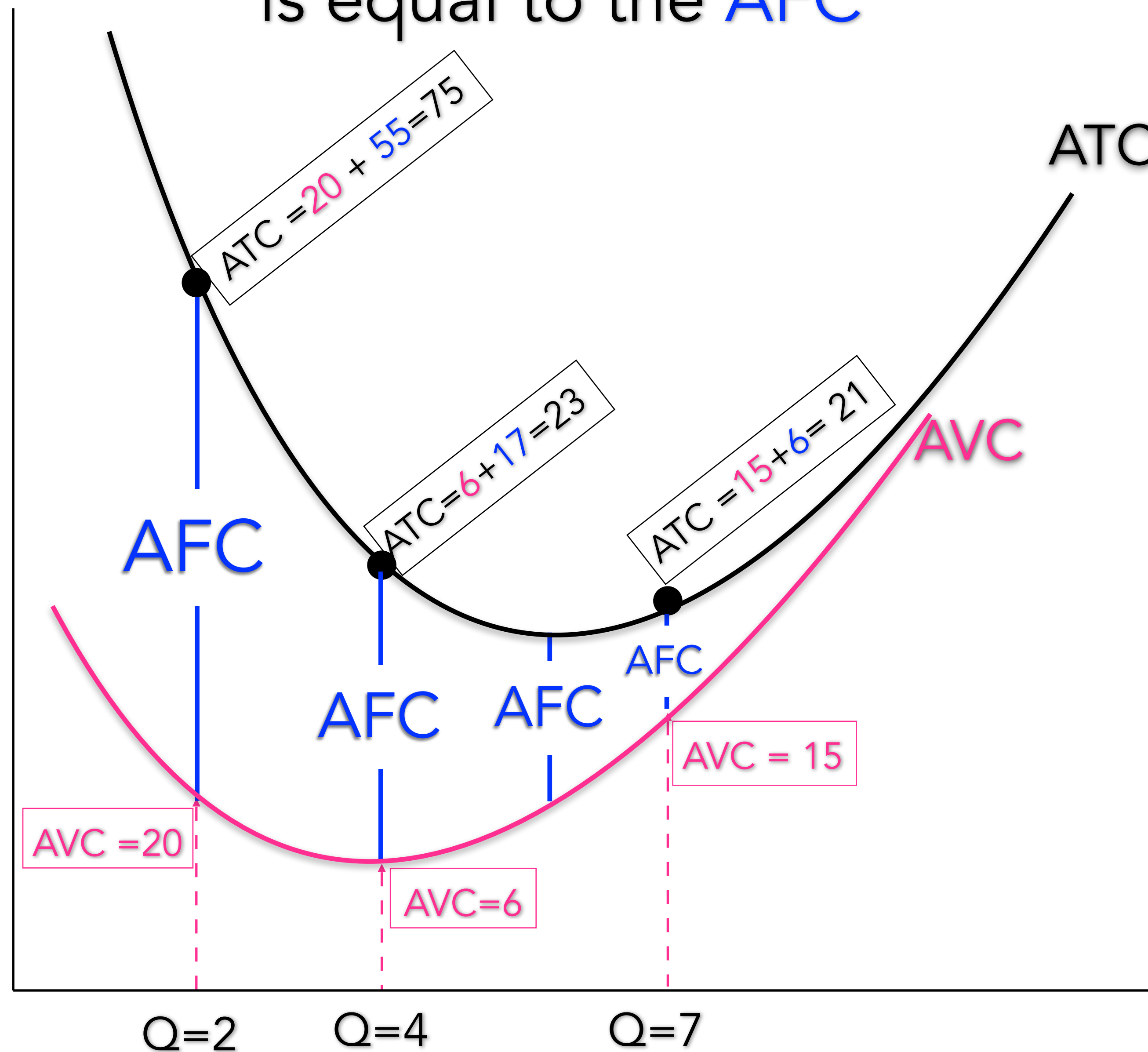
I

The difference (distance) between the ATC and the **AVC**
is equal to the **AFC**



The difference (distance) between the ATC and the **AVC** is equal to the **AFC**

$$ATC - AVC = AFC$$



The Average/Marginal Rule