






Priceindex

ONE number that represents all prices
for a given period of time

$$\frac{\text{Nominal GDP}}{\text{Real GDP}} \times 100$$

**GDP
Deflator**





**GDP
Deflator**

$$\text{Price index} = \frac{\text{Nominal GDP}}{\text{Real GDP}} \times 100$$

ONE number that represents all prices
for a given period of time

**Inflation = % Change in Price
Index**