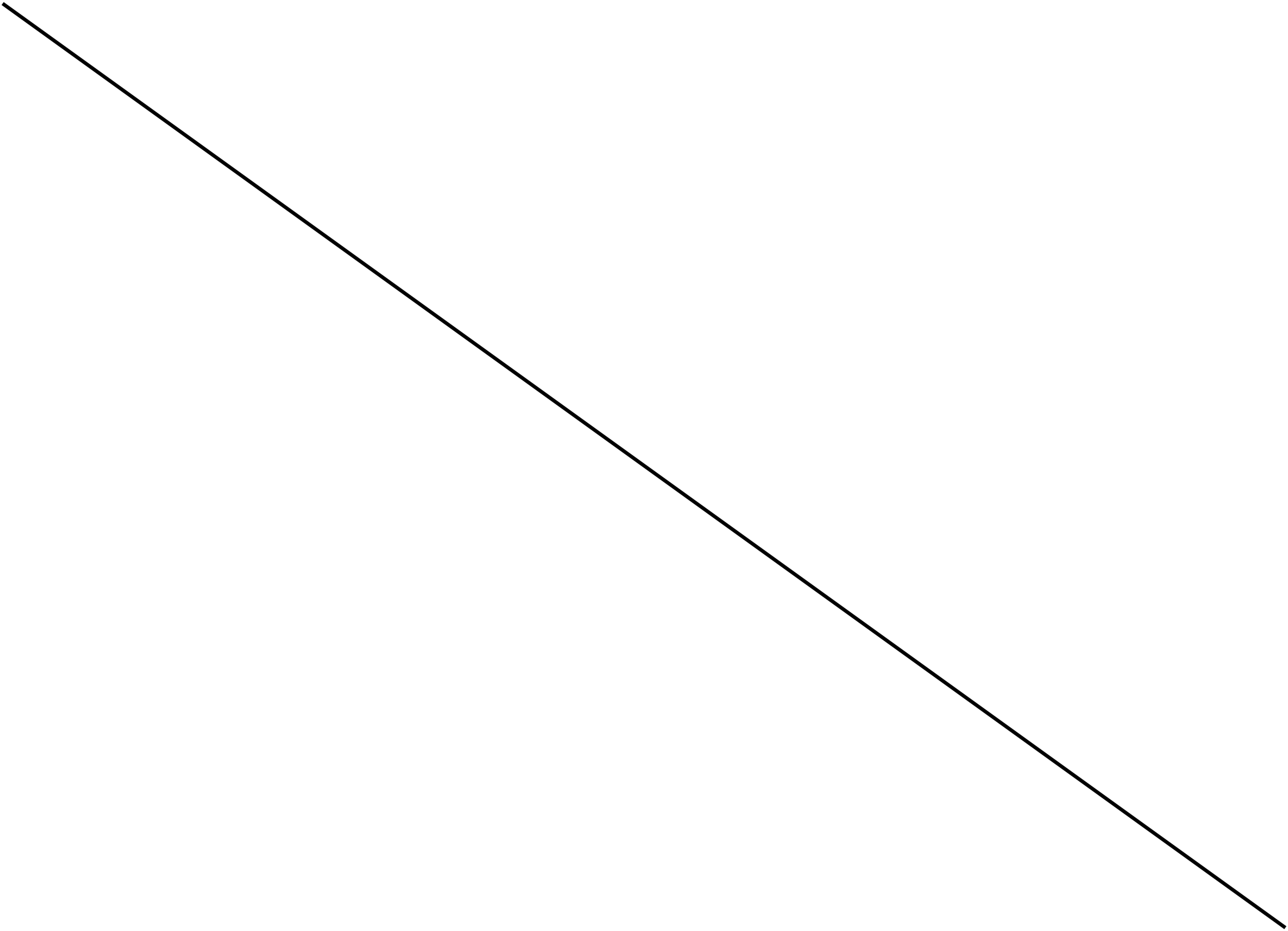
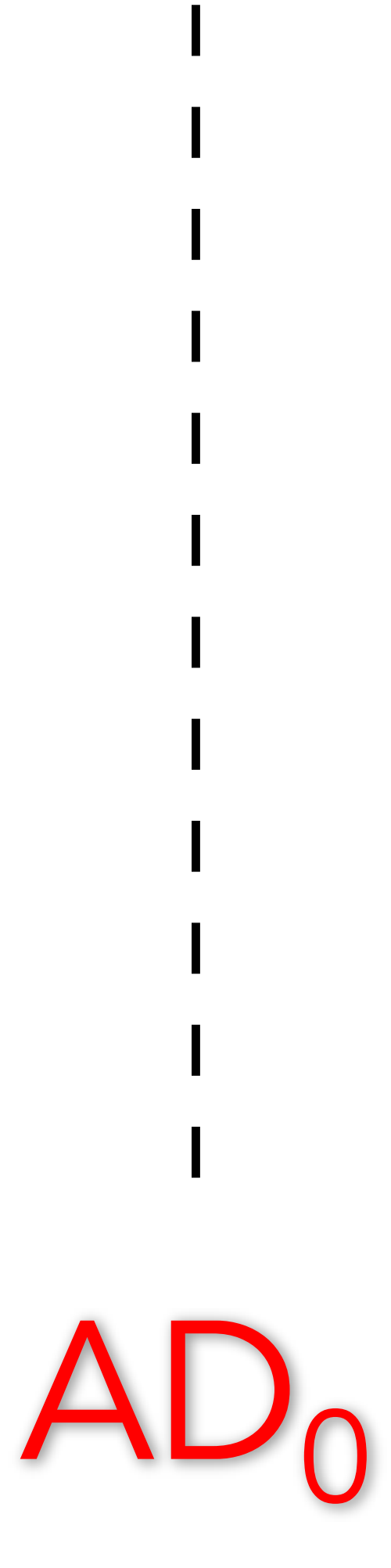


Aggregate Demand

AD

Price Level

P_0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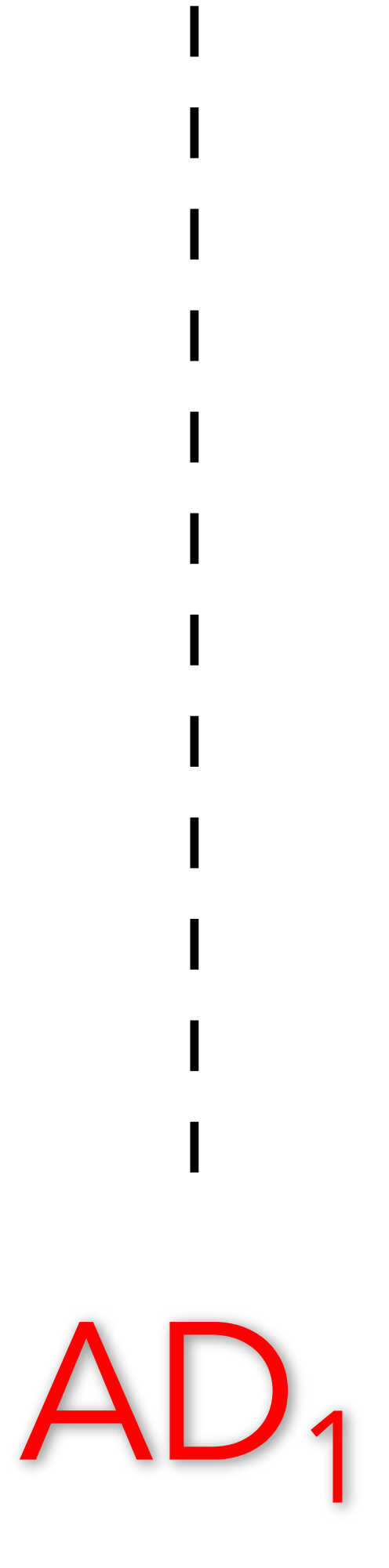
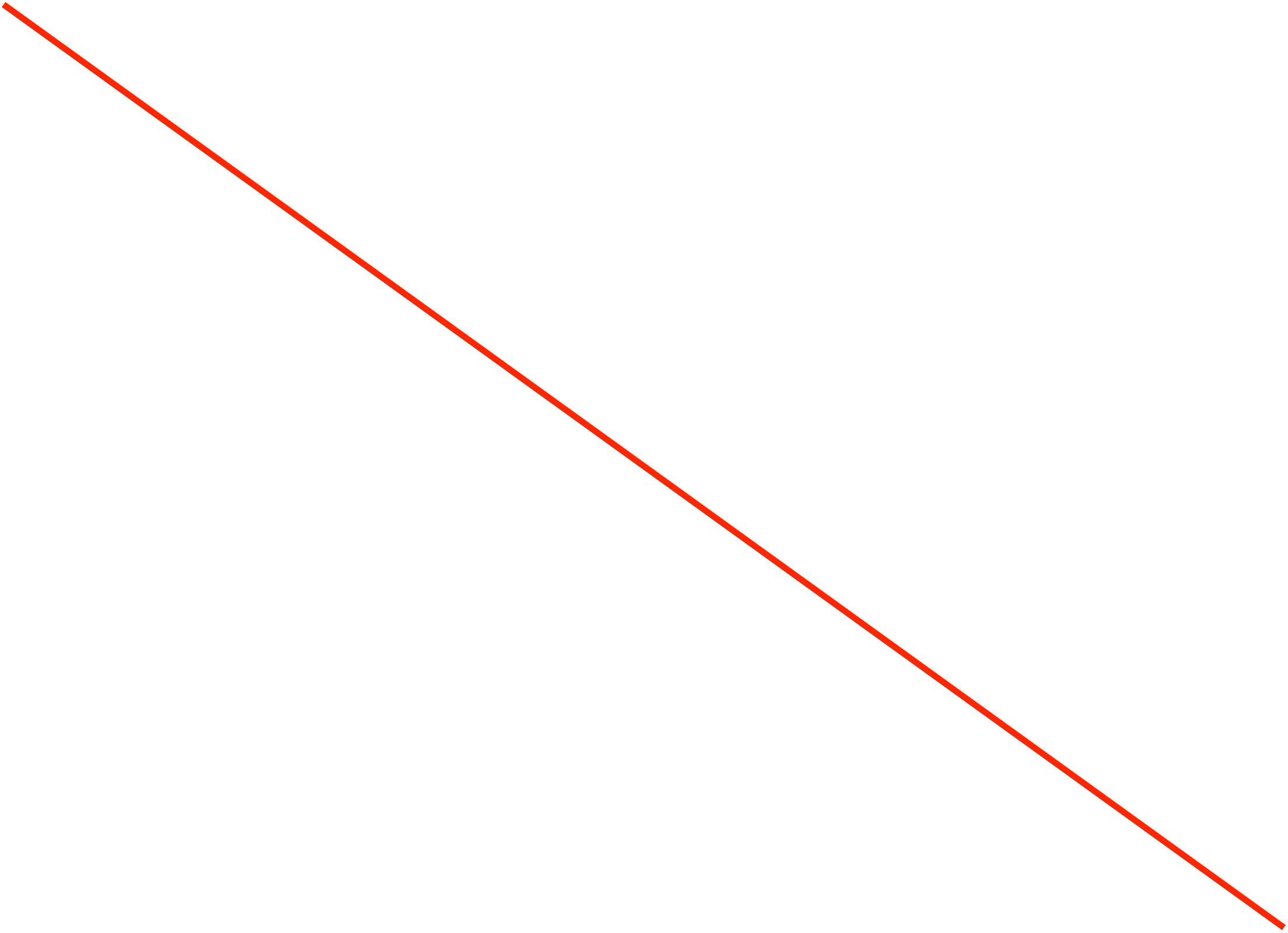
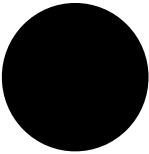
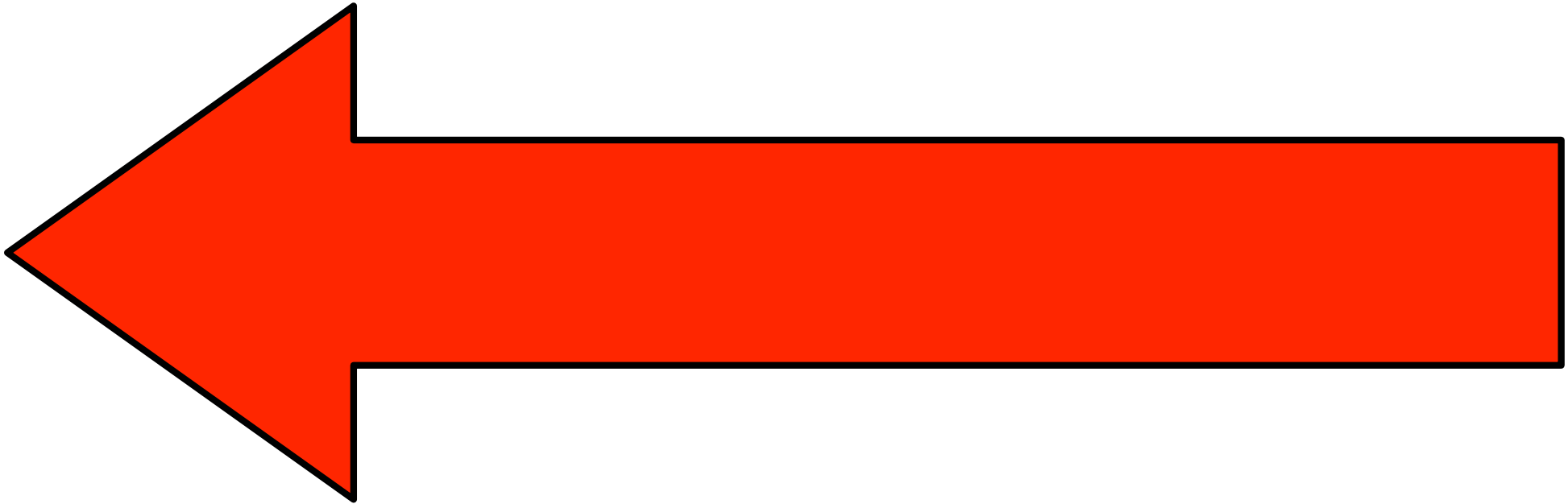

AD1

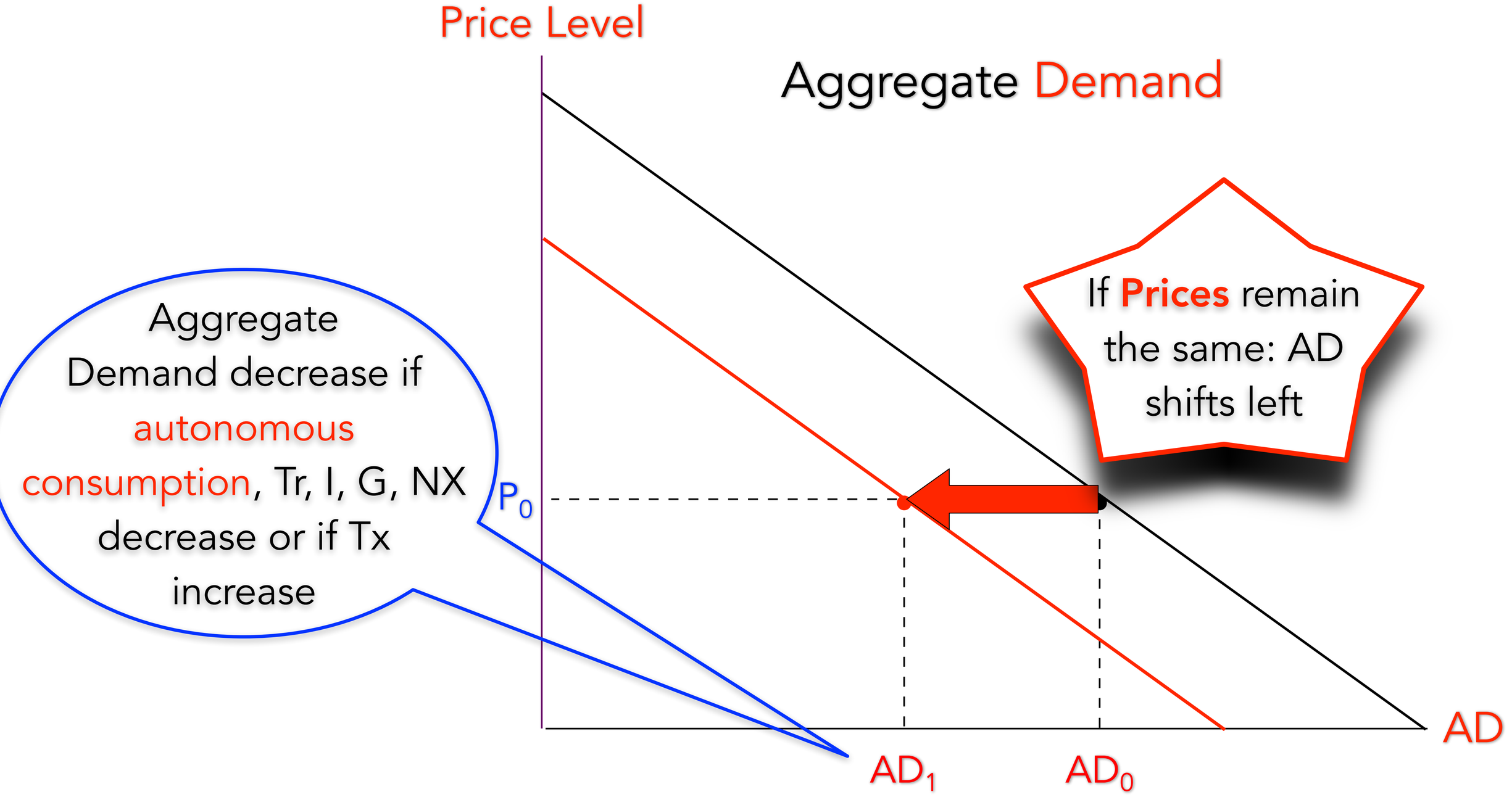


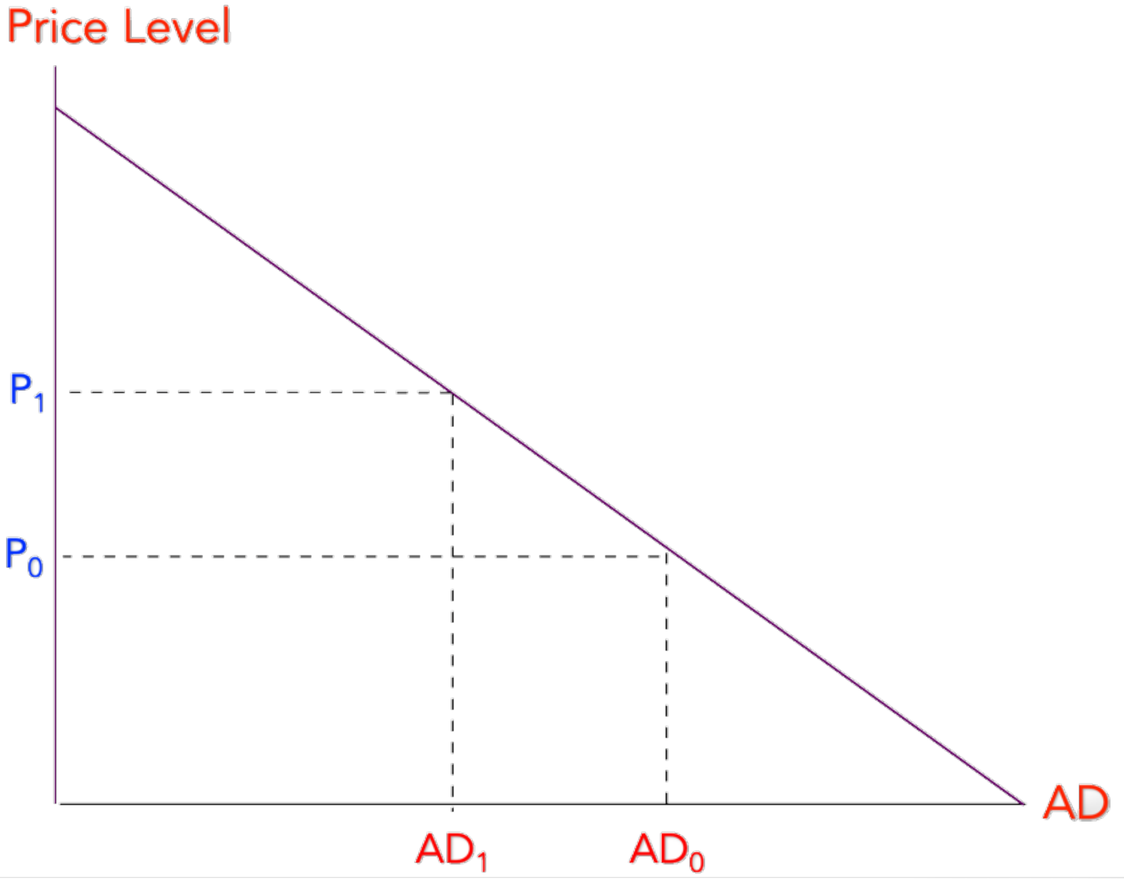


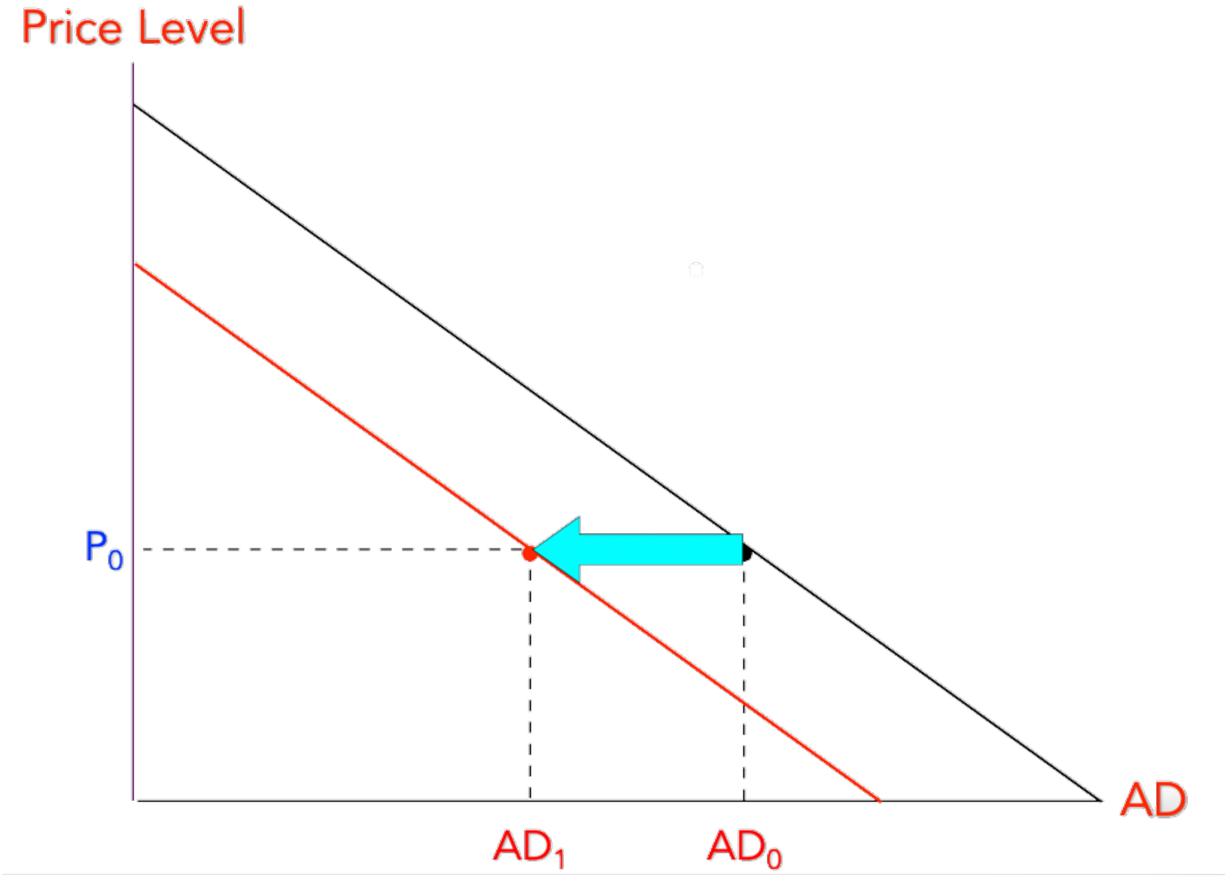


Aggregate Demand decrease if autonomous consumption, Tr, I, G, NX decrease or if Tx increase

If **Prices** remain the same: AD shifts left


Price Level
Aggregate Demand
Aggregate Demand decrease if autonomous consumption, Tr, I, G, NX decrease or if Tx increase
If Prices remain the same: AD shifts left
P_0
AD_1
AD_0
AD


Price Level
P1
P0
AD
AD1
AD0


Price Level
P0
AD
AD1
AD0