

2

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Price	Q demanded	Elasticity
140	0	
130	5	-13.00
120	10	-6.00
110	15	-3.67
100	20	-2.50
90	25	-1.80
80	30	-1.33
70	35	-1.00
60	40	-0.75
50	45	-0.56
40	50	-0.40
30	55	-0.27
20	60	-0.17
10	65	-0.08
0	70	



As Price Increases



Elasticity Increases

-13.00

-6.00

-3.67

-2.50

-1.80

-1.33

-1.00

-0.75

-0.56

-0.40

-0.27

-0.17

-0.08



Ignoring
the sign



In
absolute
value







13.00

6.00

3.67

2.50

1.80

1.33

1.00

0.75

0.56

0.40

0.27

0.17

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As Price Increases

Elasticity Increases

In absolute value

Ignoring the sign

