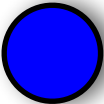
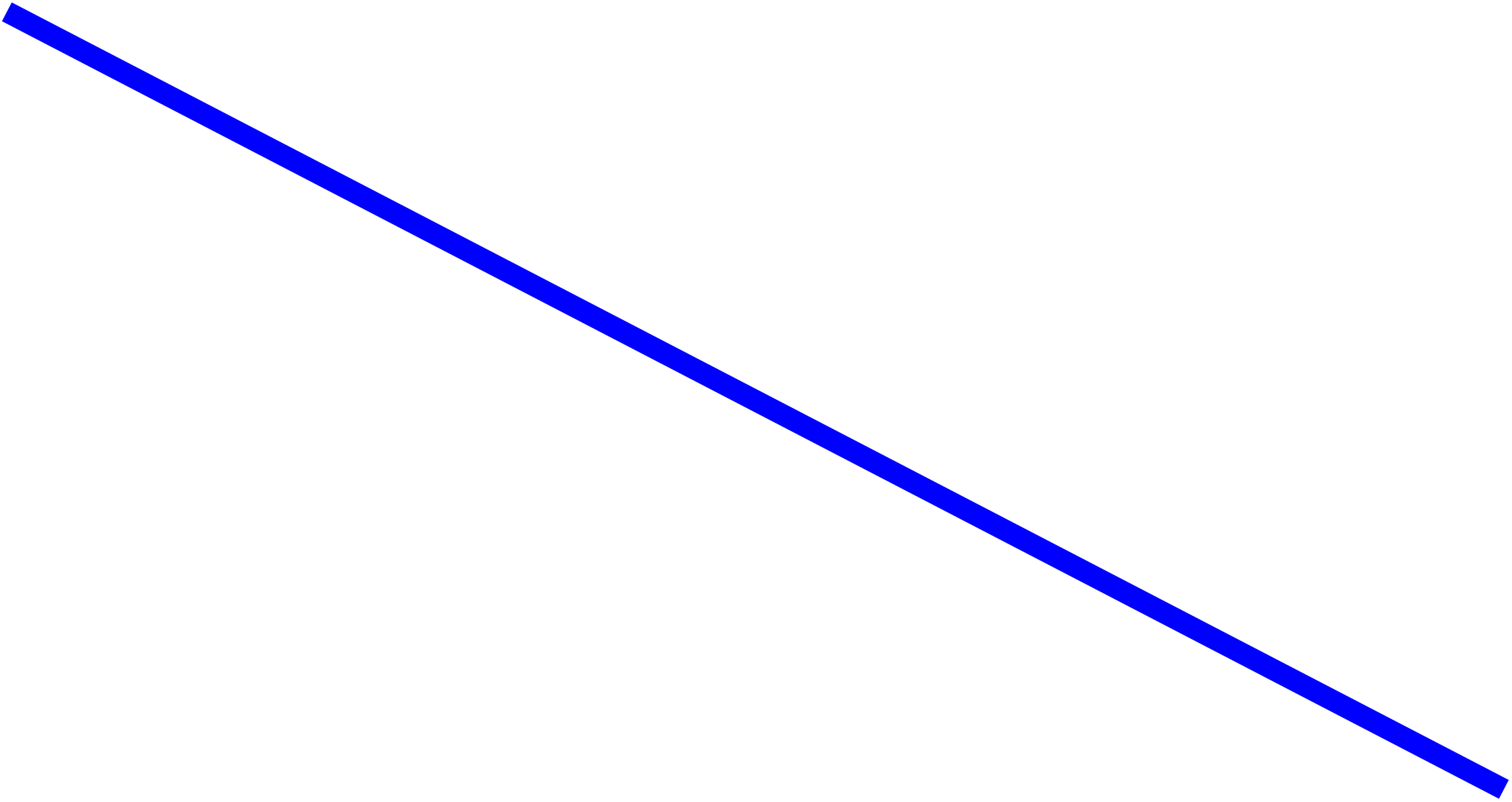




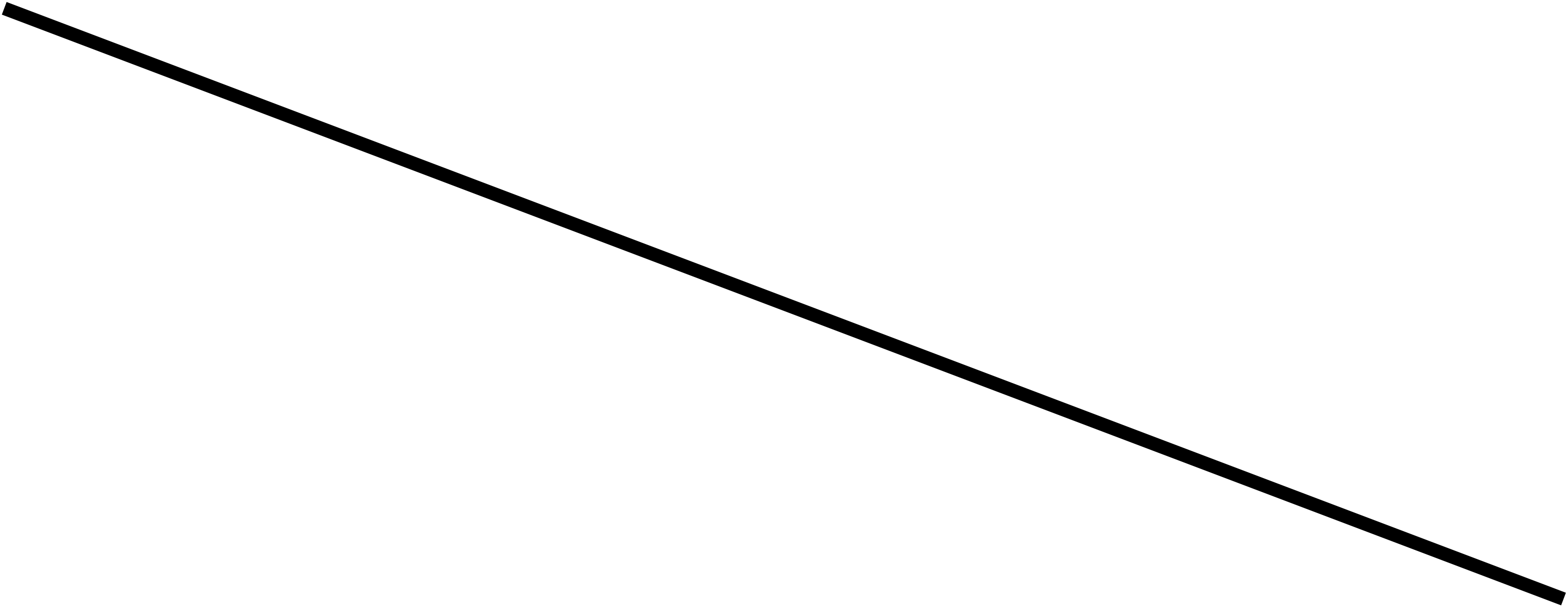
Consumers buy 20% more at all prices

P = 10





Demand



P = 10



New Demand



$$Q^d = 20(1.2)$$

$Q^d = 20 - 2P$

$$Q^d = 20$$





NOT Parallel Shift

$$Q^d \equiv (20 - 2P)(1.2)$$

Consumers buy 20% more at all prices

$$Q^d = (20 - 2P)(1.2)$$

NOT a Parallel Shift

