

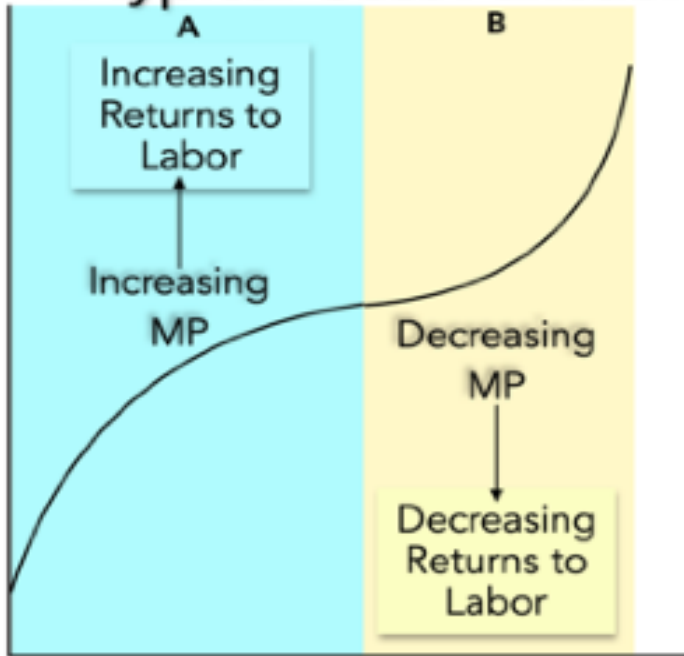
A Typical Production Function





In this presentation we will **package all** the information we get from the Production Function

A Typical Cost Function





Output

+

5

0

+

5

0

Labbor

A large, stylized arrow pointing to the right. The arrow has a thick black outline and a white fill. The word "Intro" is written in a black, sans-serif font across the middle of the arrow's shaft.

Intro

Output

Output

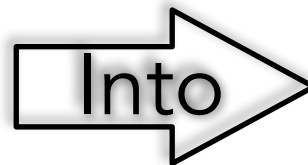
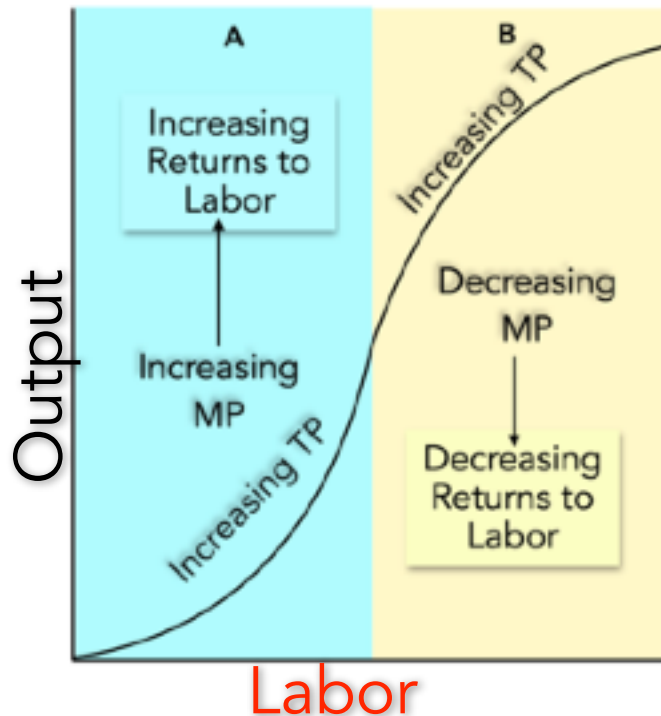
Output

Output

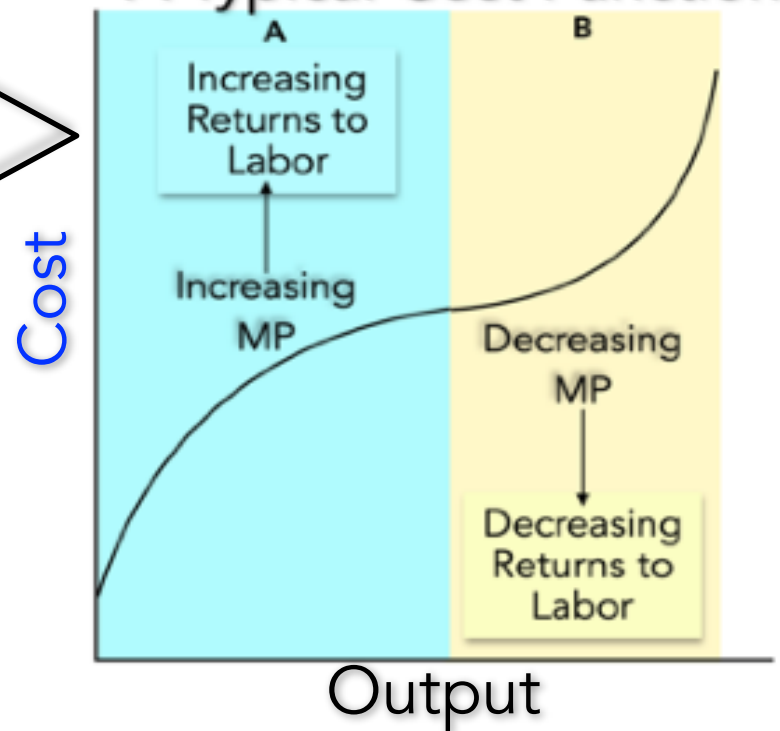
Output

In this presentation we will **package all** the information we get from the Production Function

A Typical Production Function



A Typical Cost Function



As the firm brings workers to an empty
plant