

AE

45

$S + T + M$

|

+

G

+

X

Y Equilibrium

Y Equilibrium



A

E

=

Y

I + G + X = S + T + M

Leakages =

Injectiions

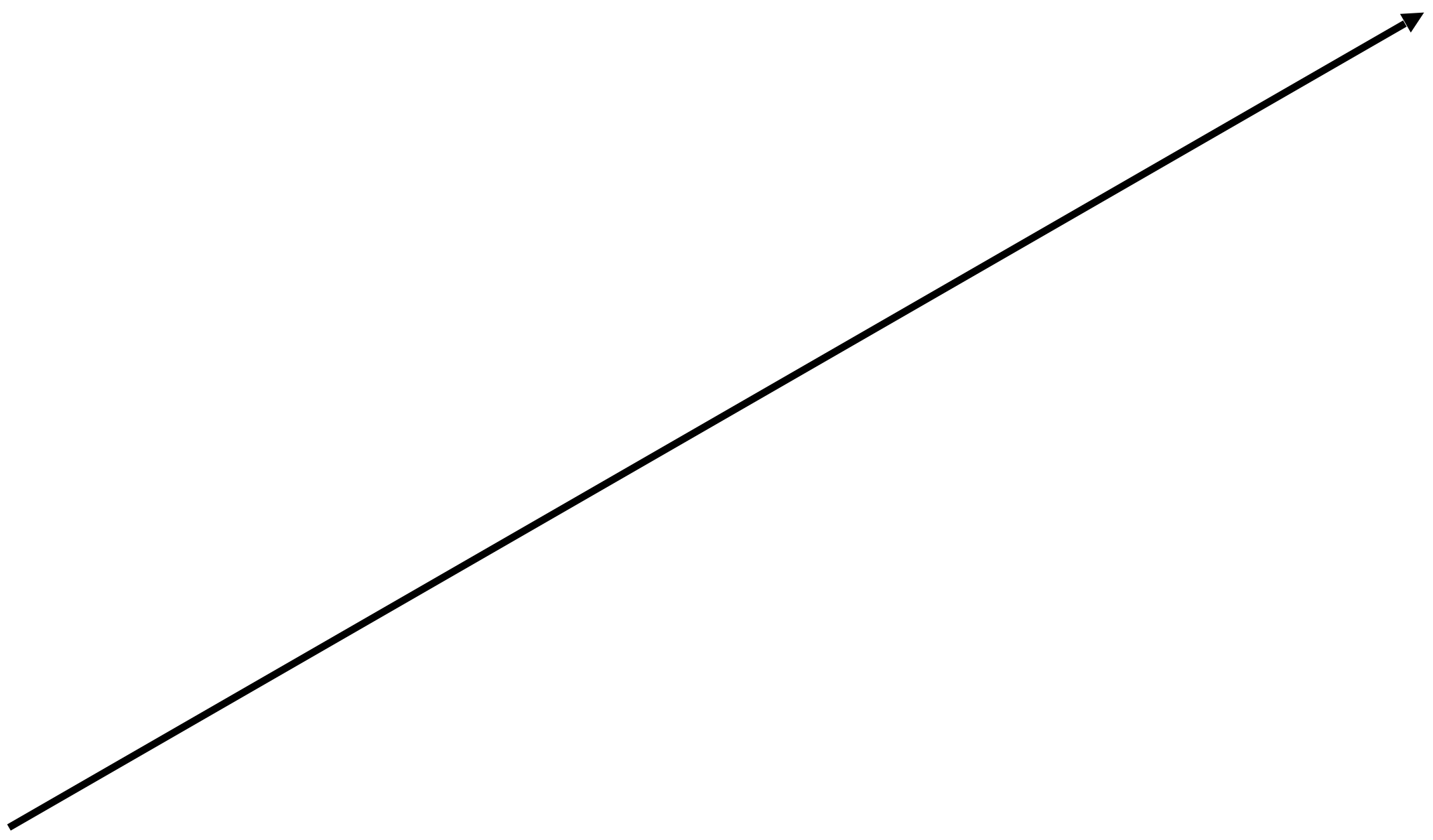






Y above
equilibrium

Inventory increases









Inventories fail

Y below
equilibrium

Injectons

>

Leakages

Y

<

A

E

Leakages

>

Injectons

Y

>

A

E

Not enough Demand
for output

Too much Demand
for output



