

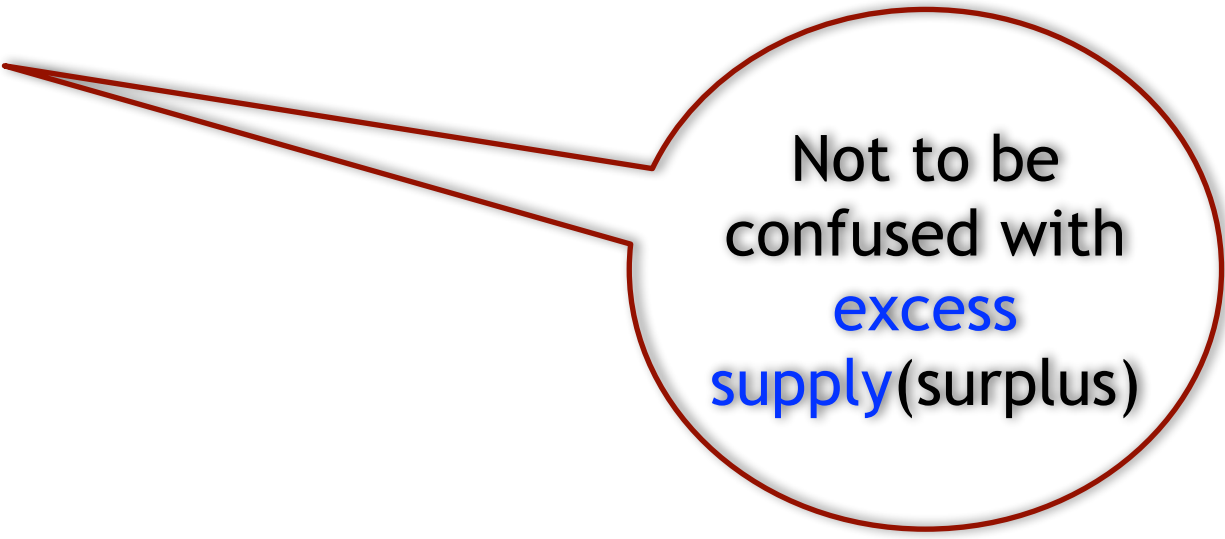


PRODUCER AND CONSUMER

SURPLUS (Ch. 5)

Measure **benefit** to both,
buyers and sellers from
exchanging goods for money

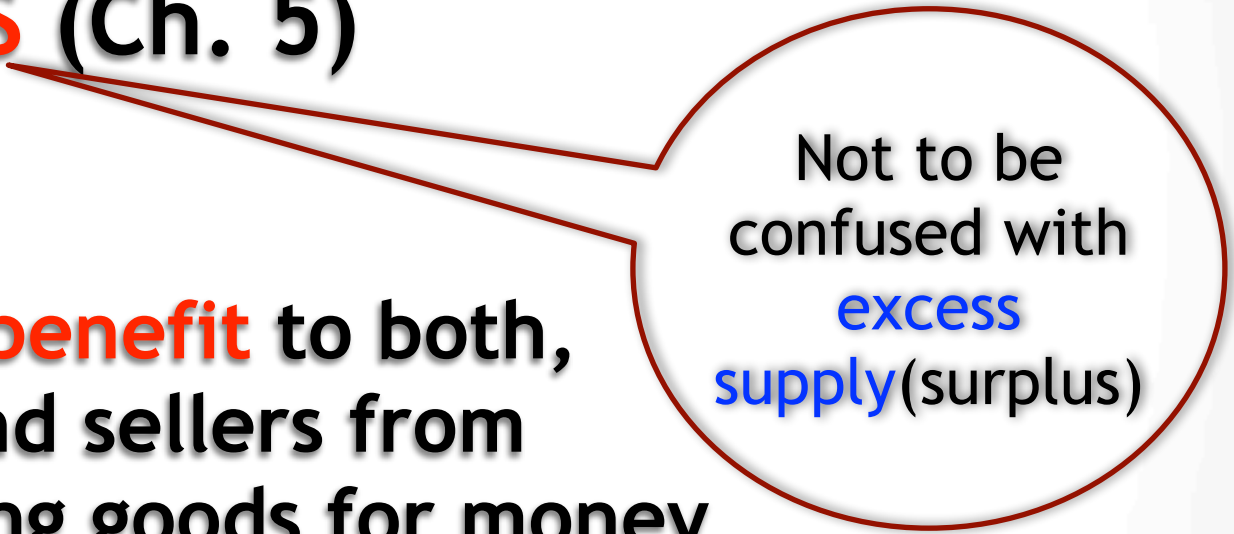




Not to be
confused with
excess
supply(surplus)

PRODUCER AND CONSUMER **SURPLUS** (Ch. 5)

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How much do you “value” goods?