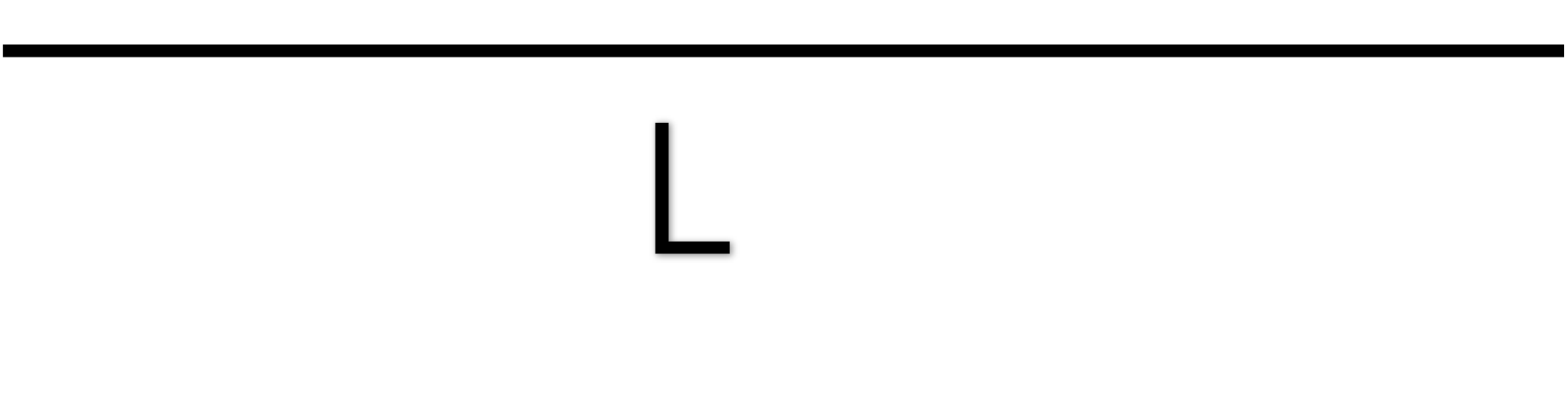


The Average/Marginal Rule

Average Product (AP) = TP/L

$$TP = MP_1 + MP_2 + MP_3 + \dots$$

AP =





The Average/Marginal Rule

Average Product (AP) = TP/L

$$AP = \frac{TP}{L} = \frac{MP_1 + MP_2 + MP_3 + \dots}{L}$$

Suppose we have the **MP** for three workers: