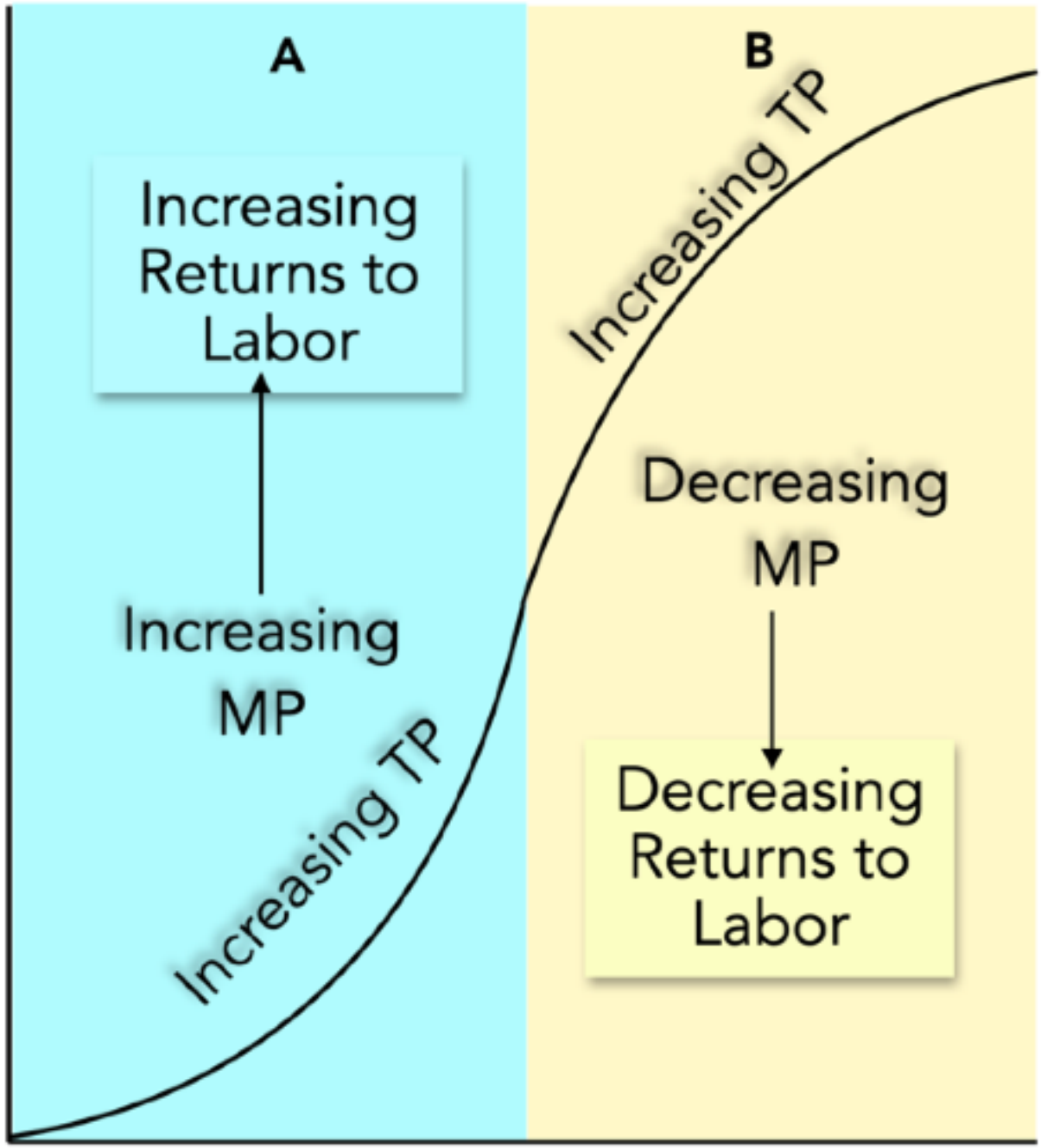
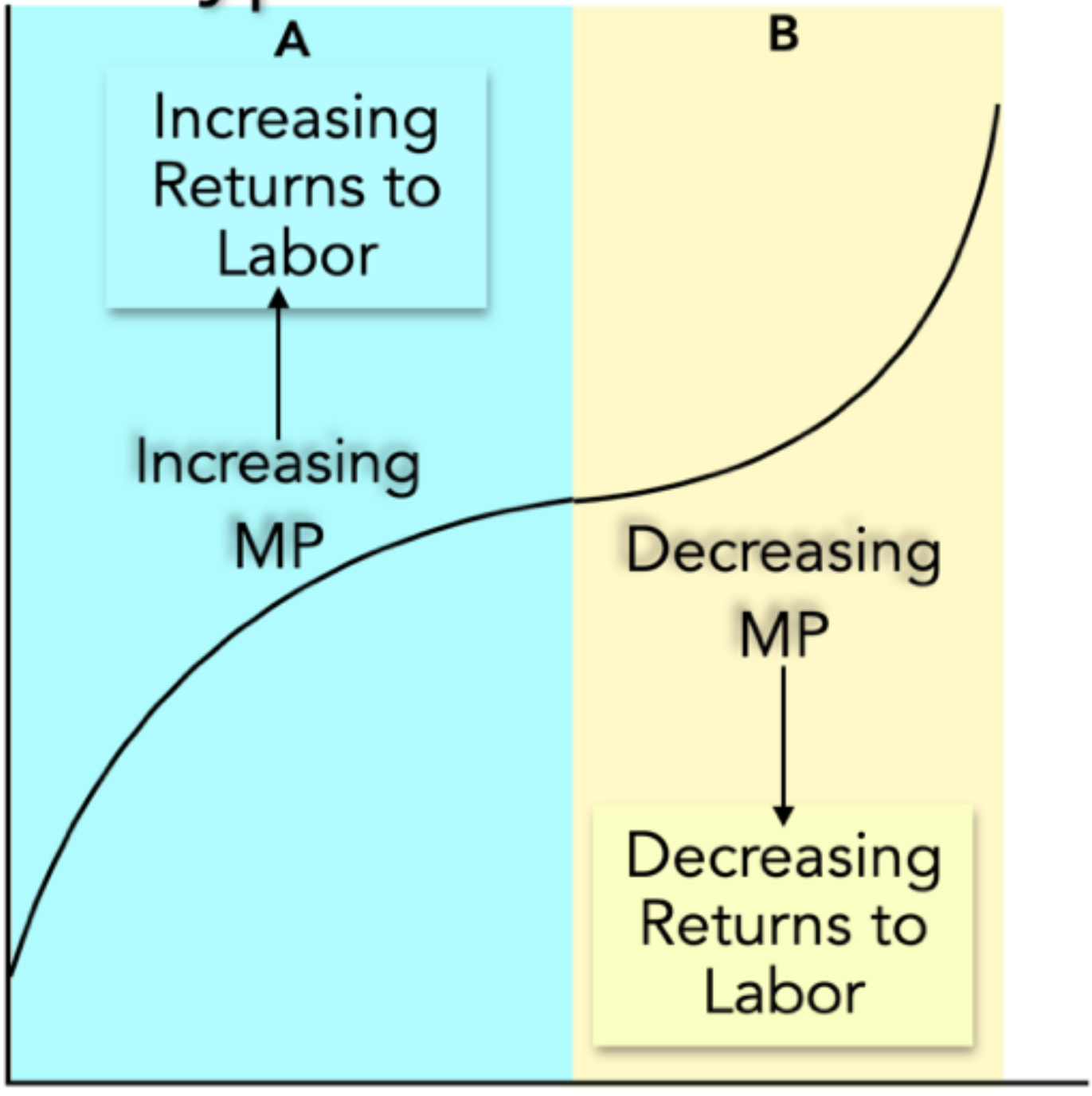
A Typical Production Function



In this presentation we will package all the information we get from the Production Function

A Typical Cost Function

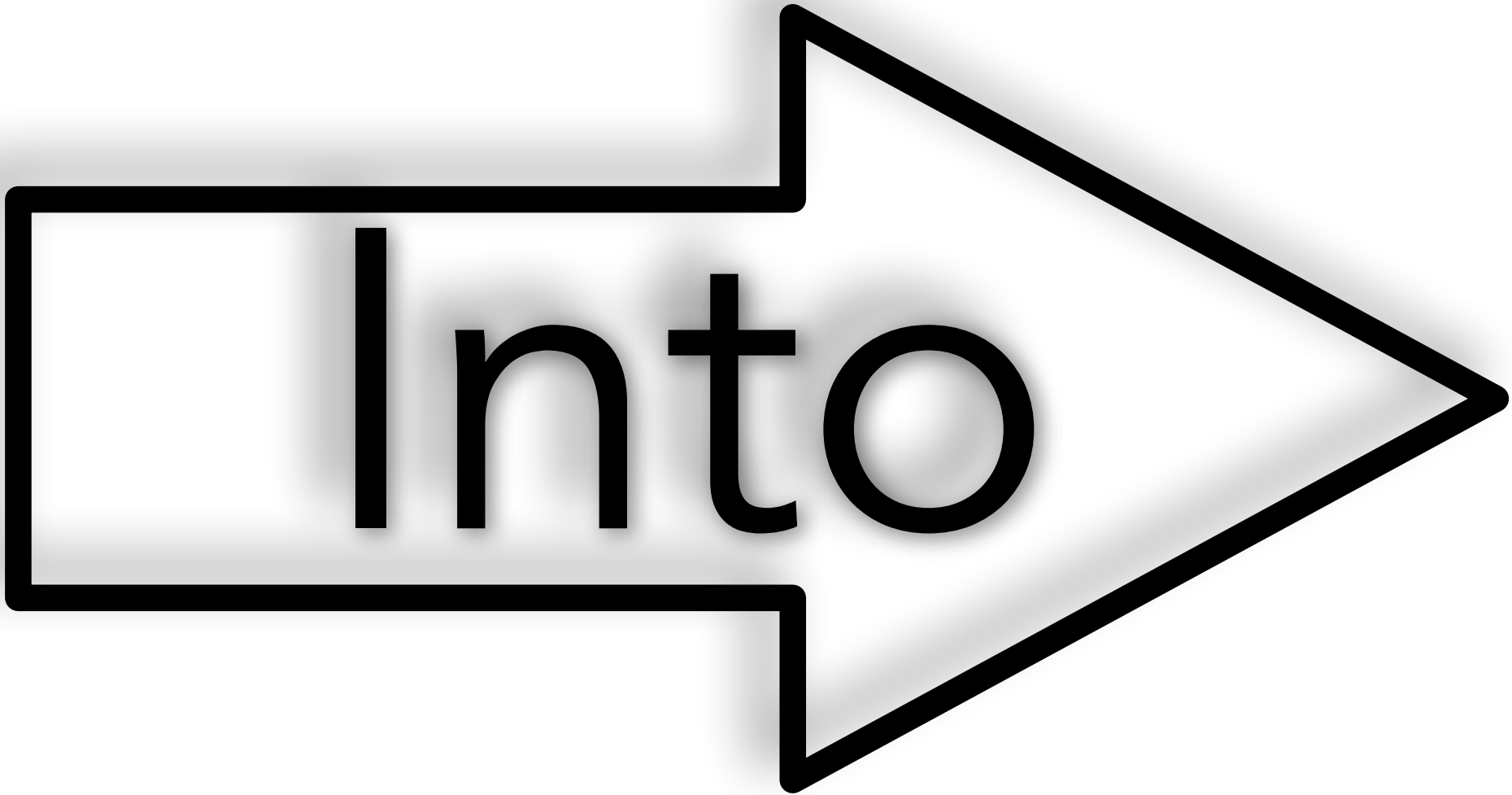


Cost

Output

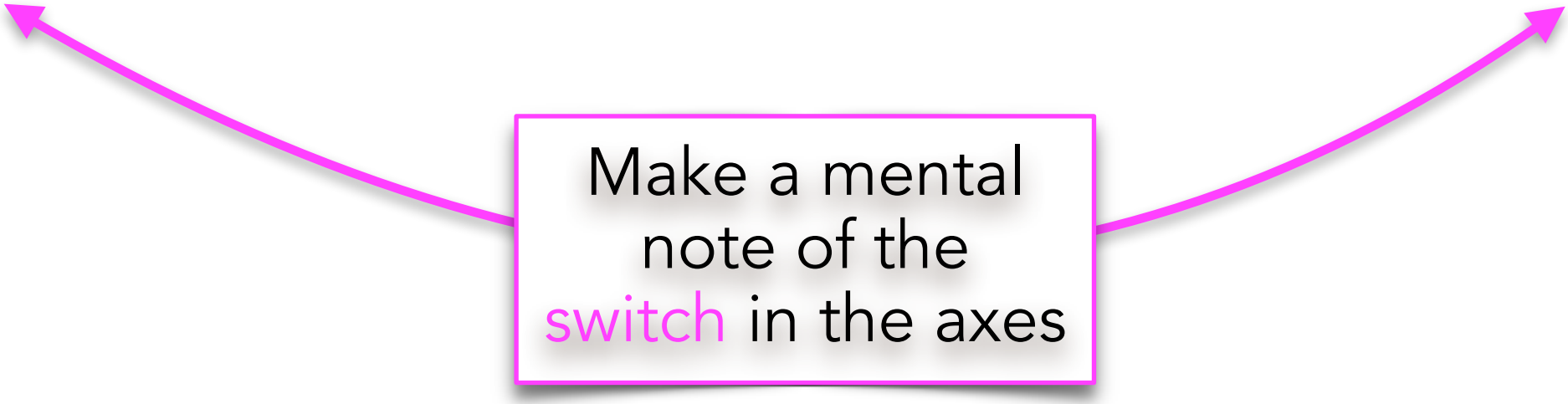
Output

Labor

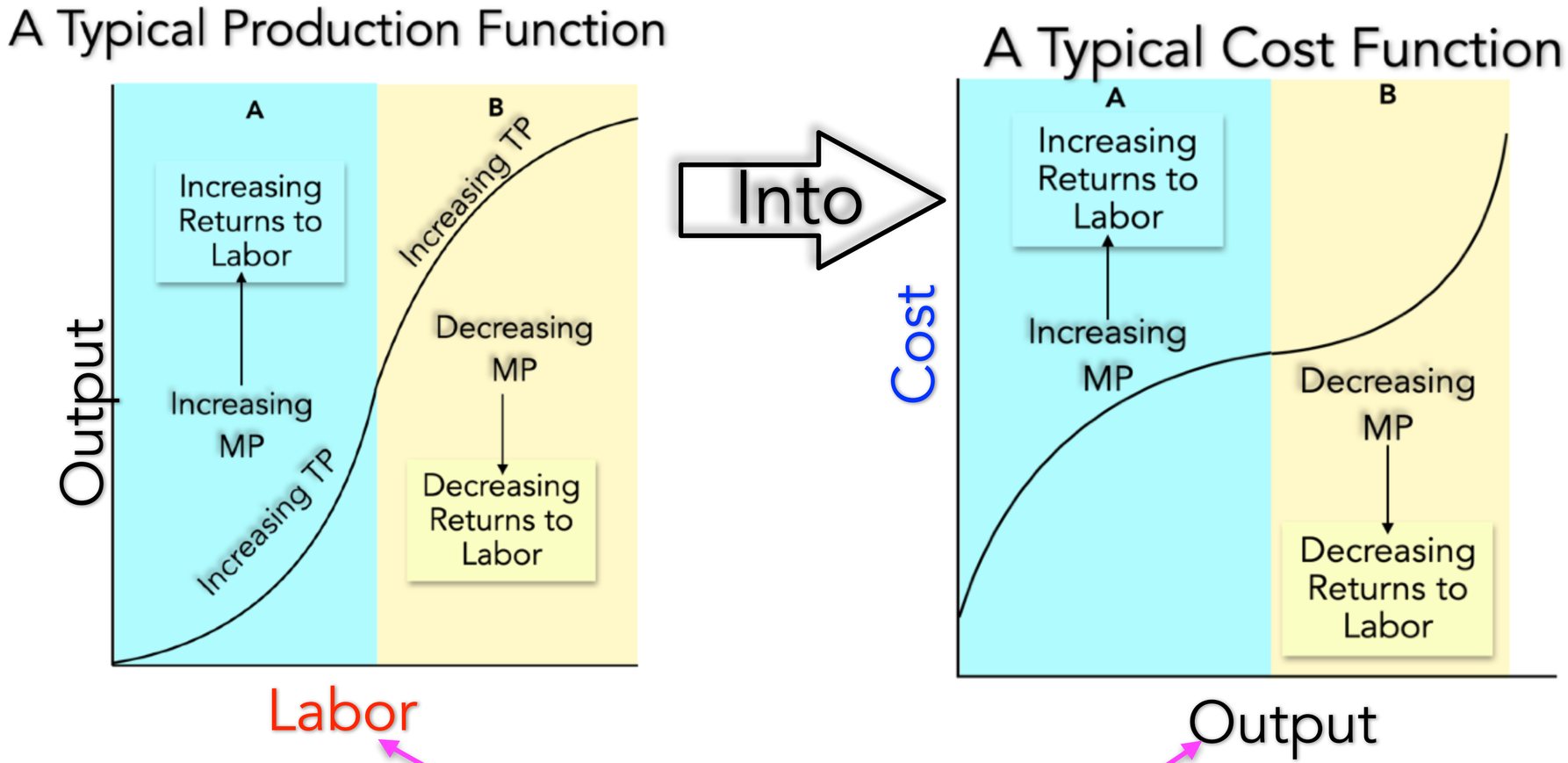

Into

Output

Output


Make a mental
note of the
switch in the axes

In this presentation we will package all the information we get from the Production Function



As the firm brings workers to an empty plant