

Small change in **quantity** in
response to a larger change in
price

Even smaller change in
quantity in response to a larger
change in price

Demand is more
Inelastic

Demand is even
more Inelastic

Almost no change in quantity
in response to a large change
in price

Price

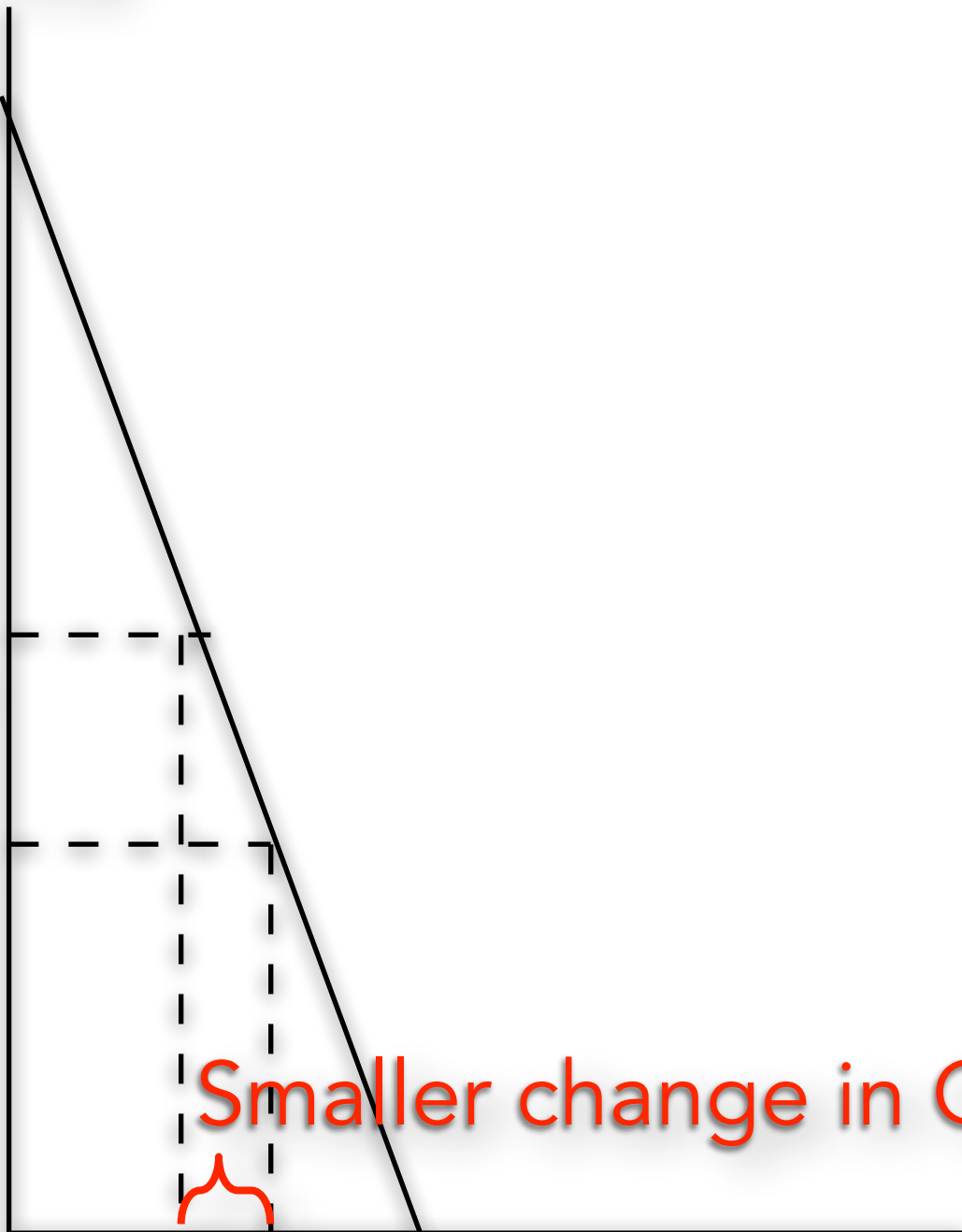
P_0

P_1

Q_0

Q_1

Smaller change in Q



Demand is Inelastic

Price

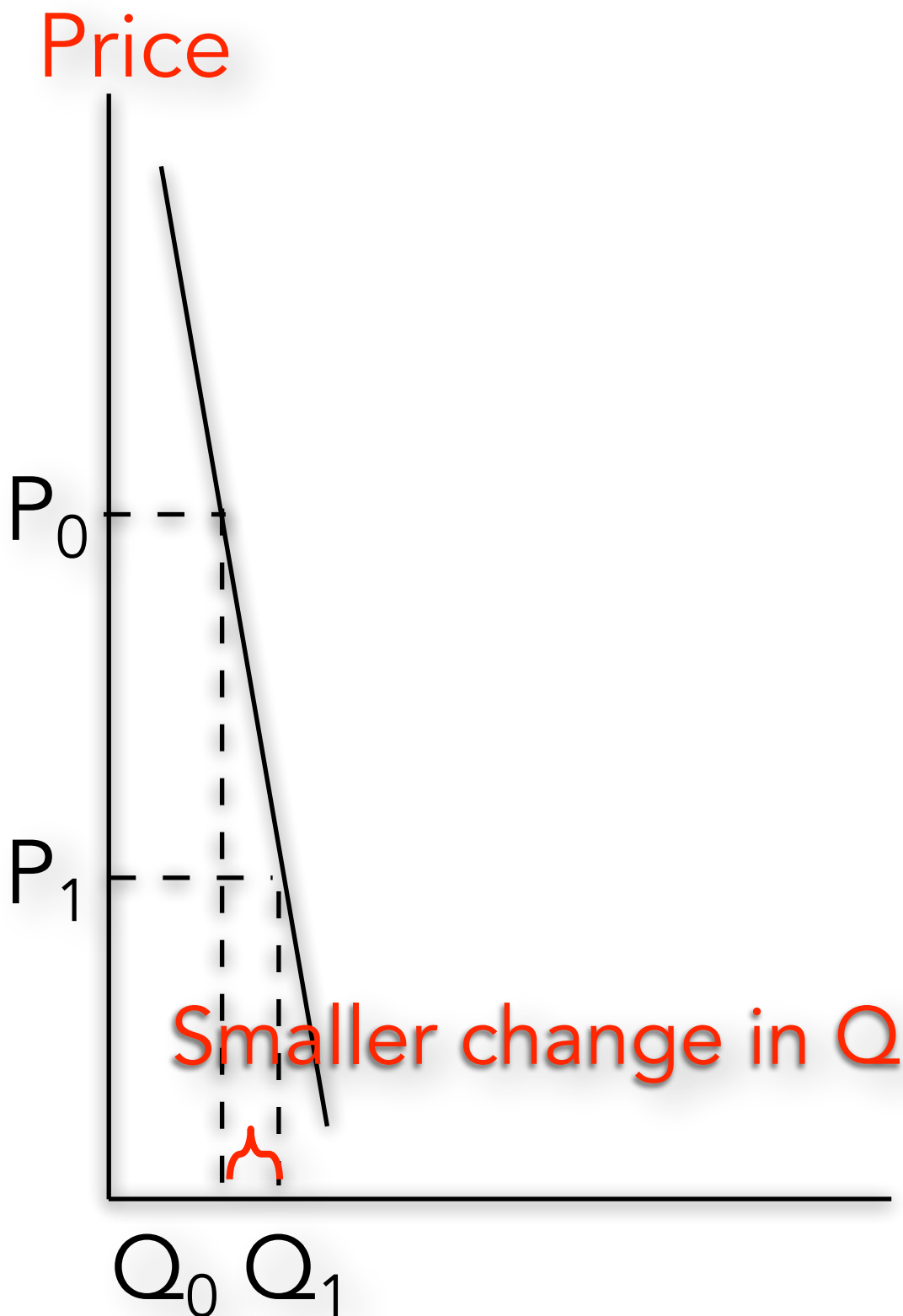
P_0

P_1

Q_0 Q_1

Smaller change in Q









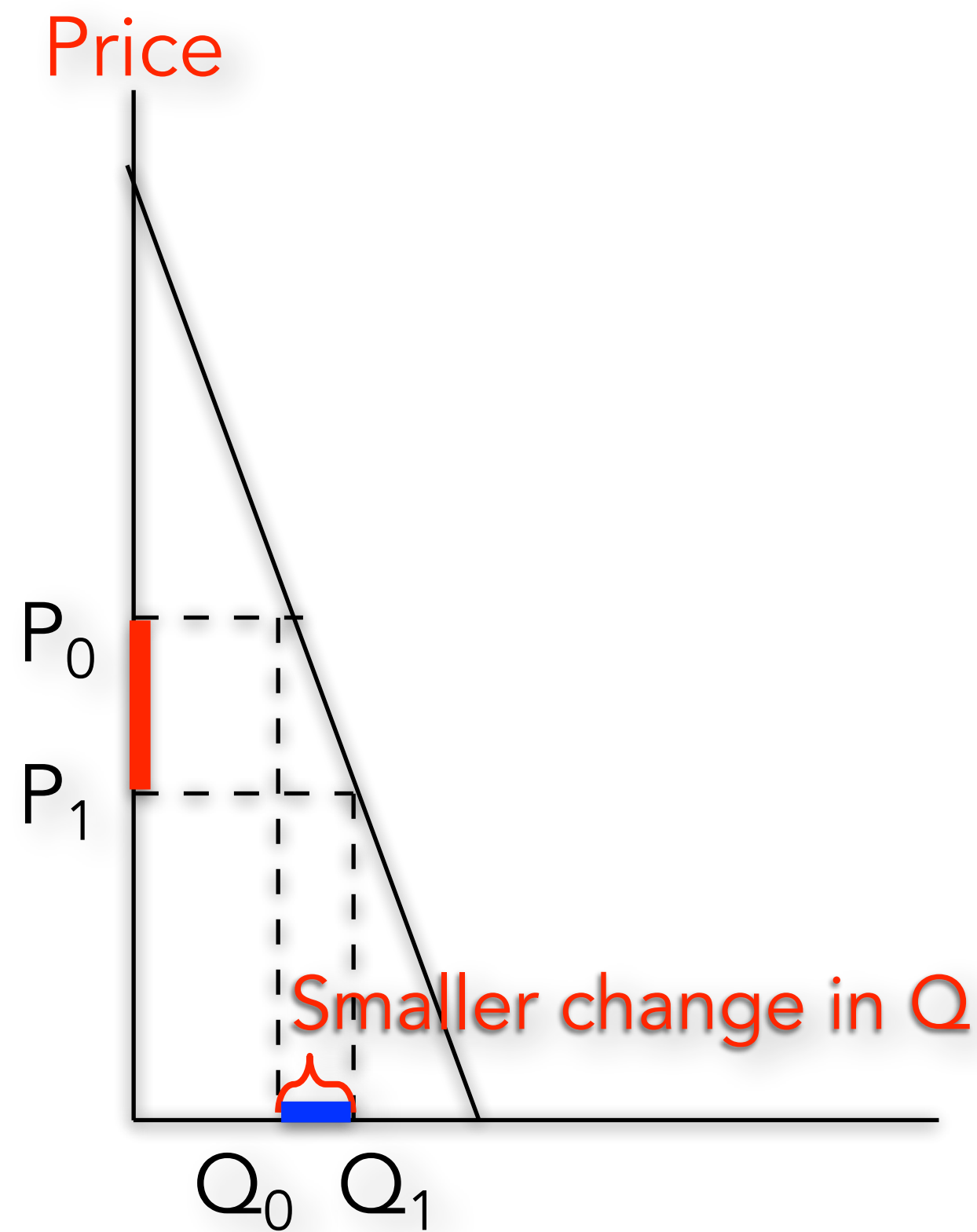






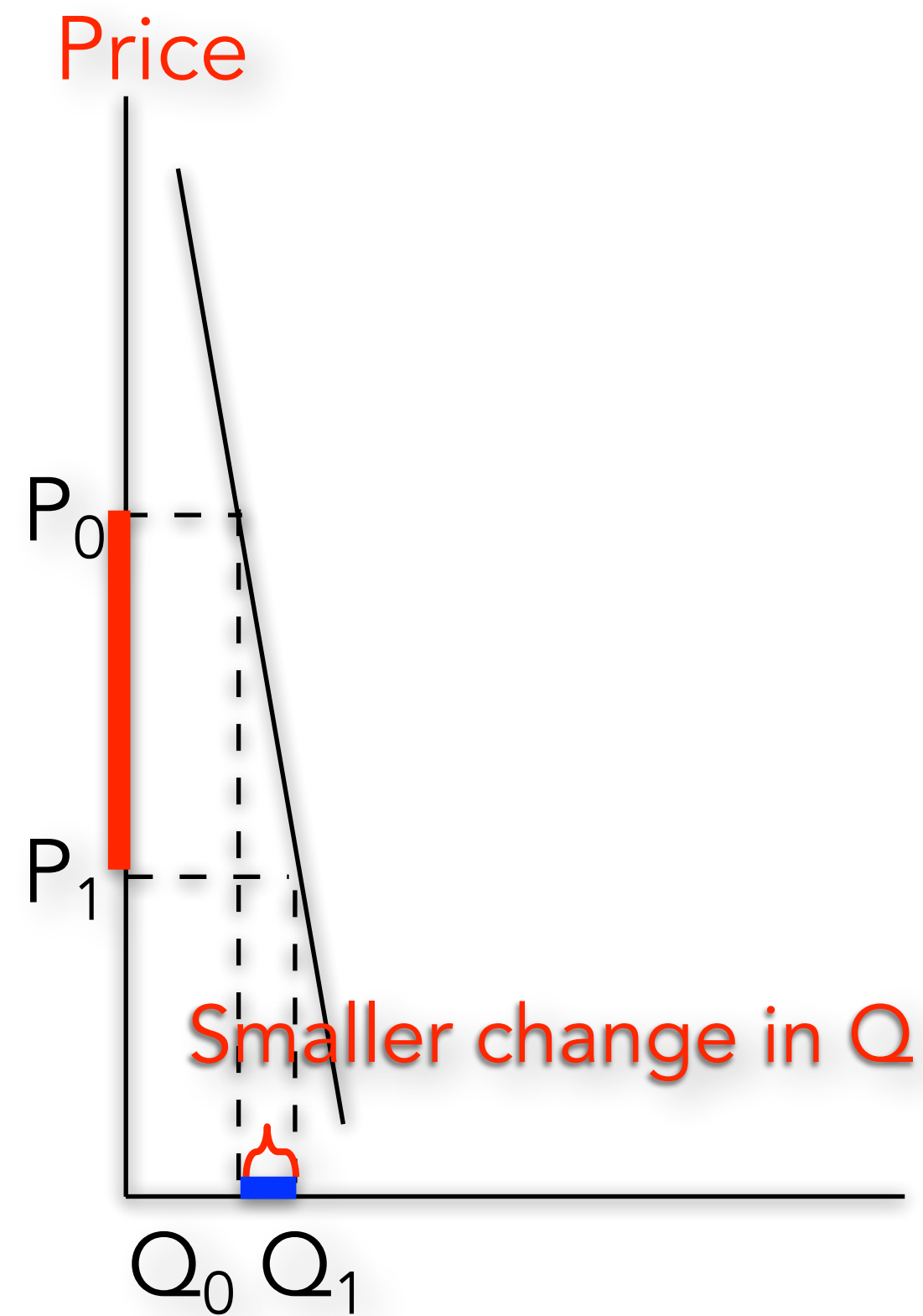


Demand is Inelastic



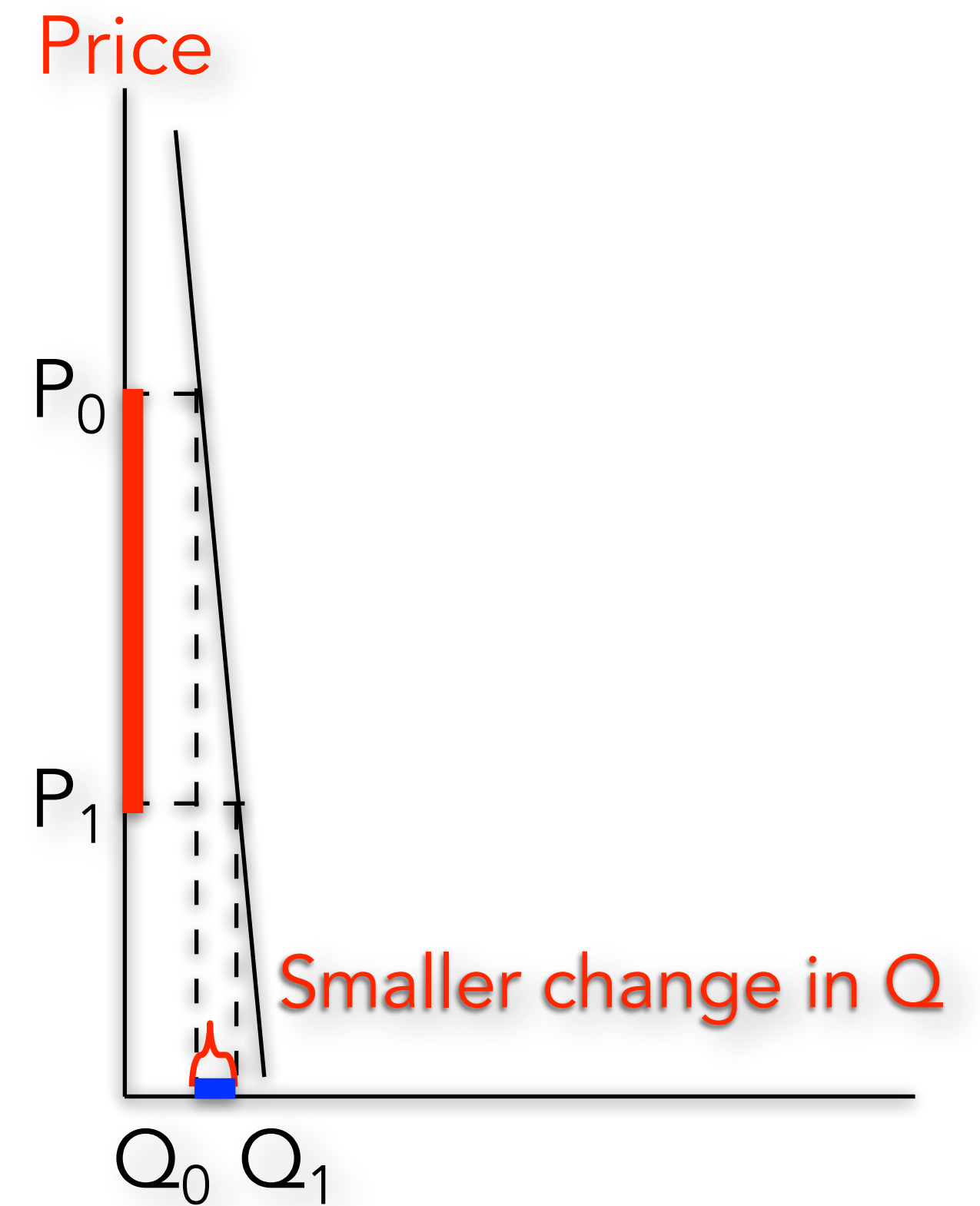
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Demand is more Inelastic



Even smaller change in **quantity** in response to a larger change in **price**

Demand is even more Inelastic



Almost no change in **quantity** in response to a large change in **price**