







5

10

15

20

25

0.40



0.50







0.66













2







5

10

15

20



25





Supply

Price











Quantity Supplied

- A Kind Act of Nature  
(good weather)

- The expectation of lower prices in the future

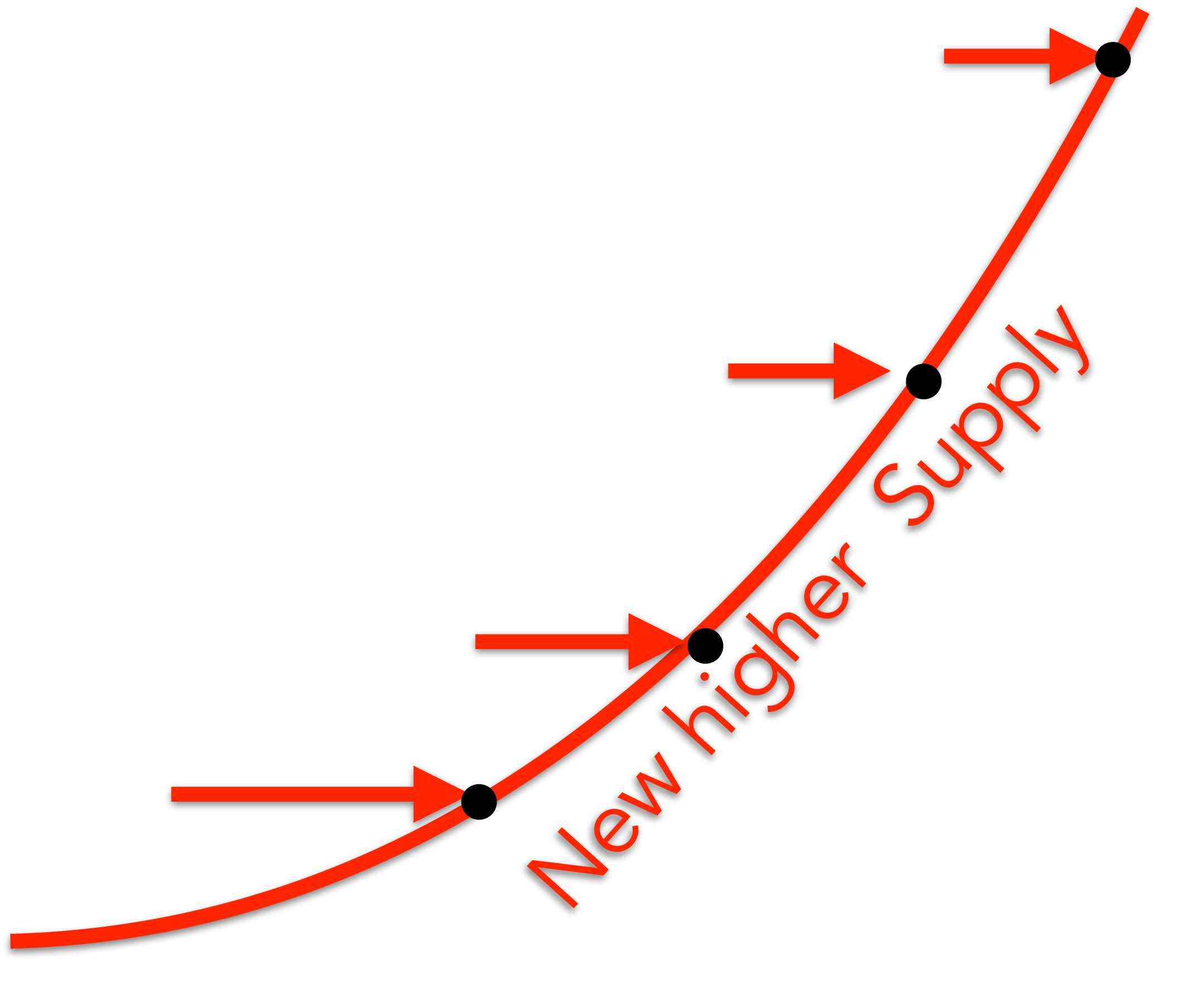
- Improvements in technology

- Increase in price of a complement in production

- Decrease in the price of a substitute in production

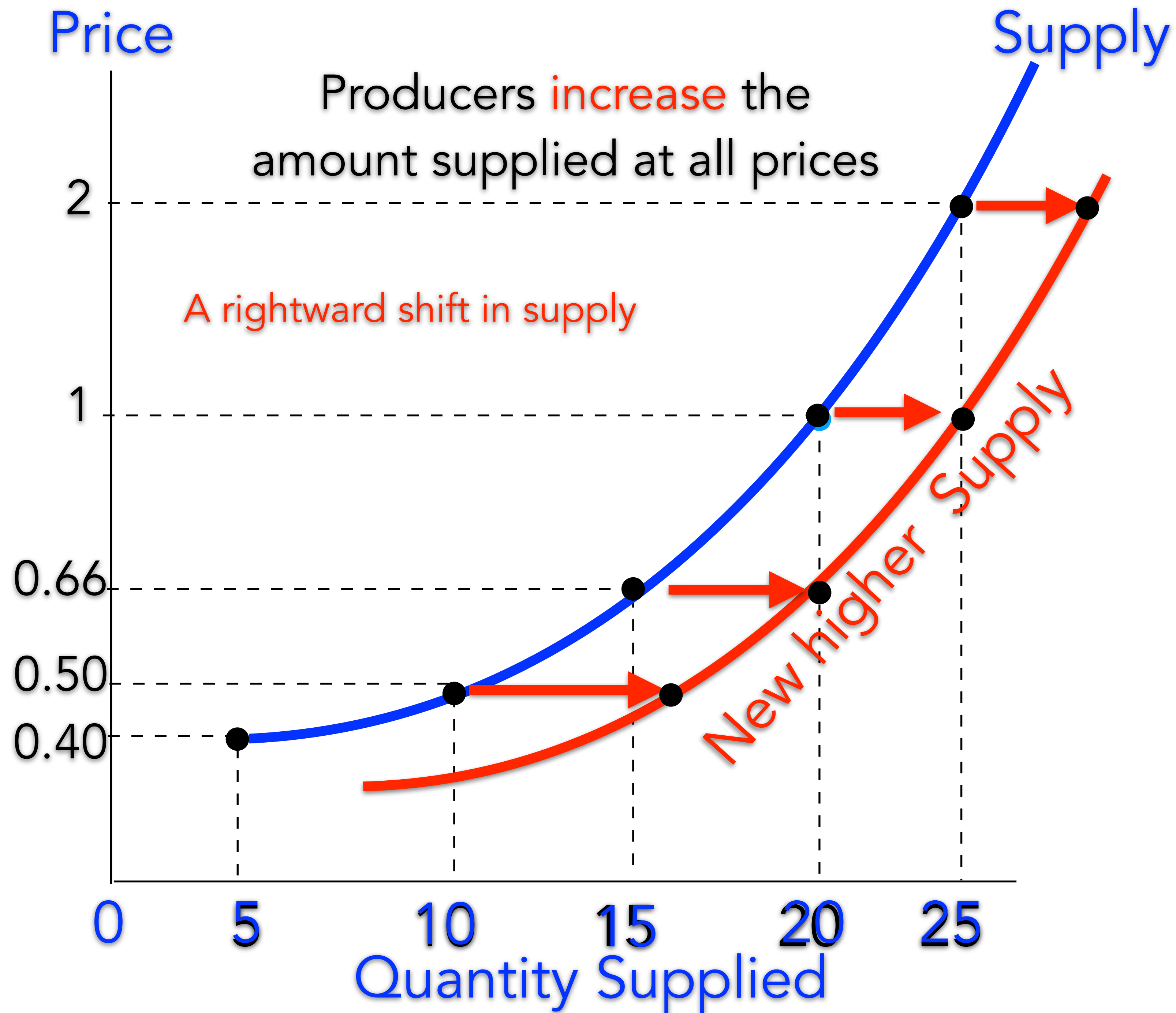
Producers **increase** the  
amount supplied at all prices





A rightward shift in supply

- A Kind Act of Nature (good weather)
- The expectation of lower prices in the future
- Improvements in technology
- Increase in price of a complement in production
- Decrease in the price of a substitute in production



Careful with supply shifts!

