



Small change in quantity, larger  
change in price

Even smaller change in  
quantity and larger change in  
price

Demand is more  
Inelastic

Demand is even  
more Inelastic

Almost no change in quantity  
and large change in price

Price

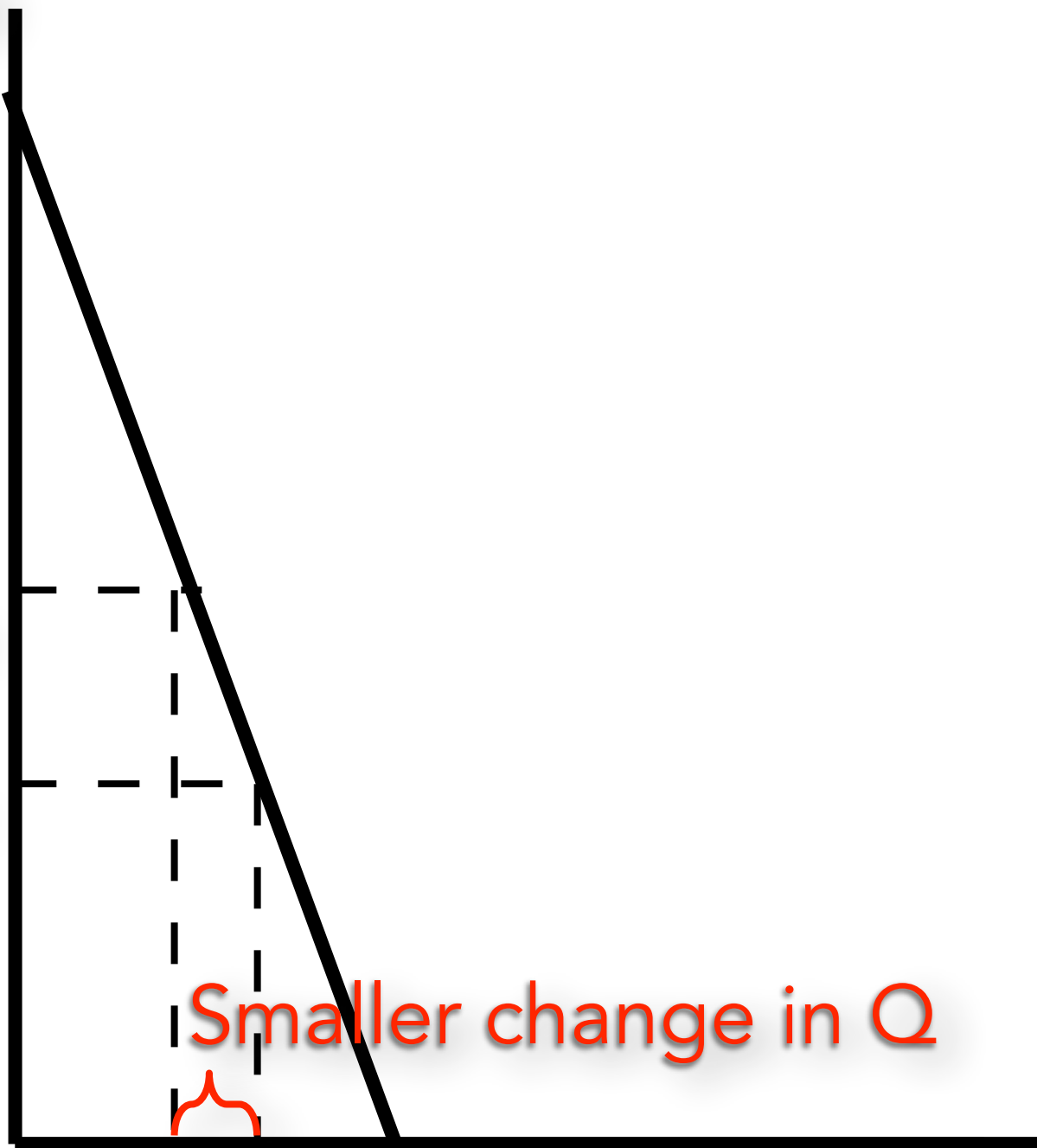
$P_0$

$P_1$

$Q_0$

$Q_1$

Smaller change in  $Q$



Demand is Inelastic



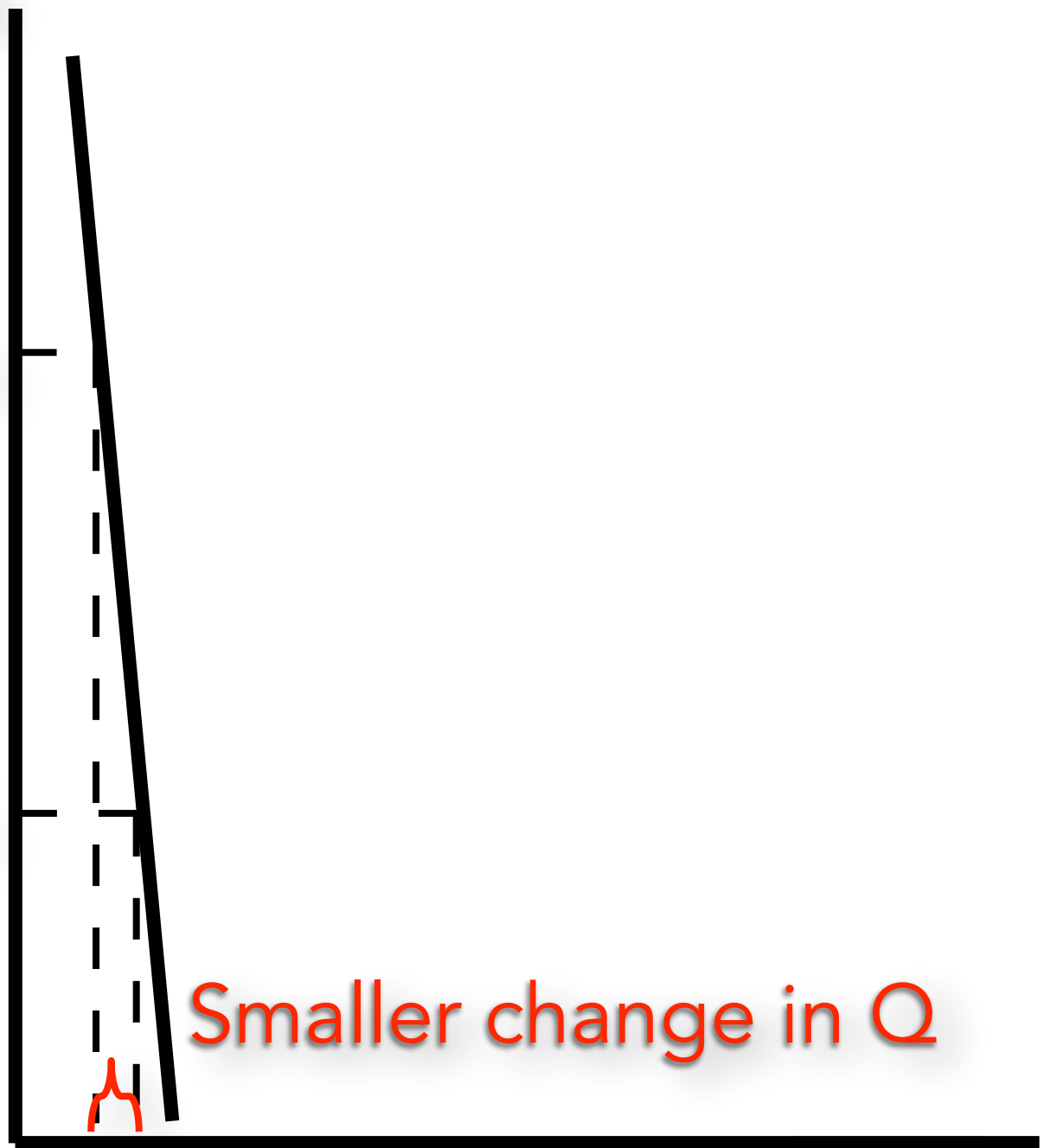
Price

$P_0$

$P_1$

$Q_0$   $Q_1$

Smaller change in  $Q$



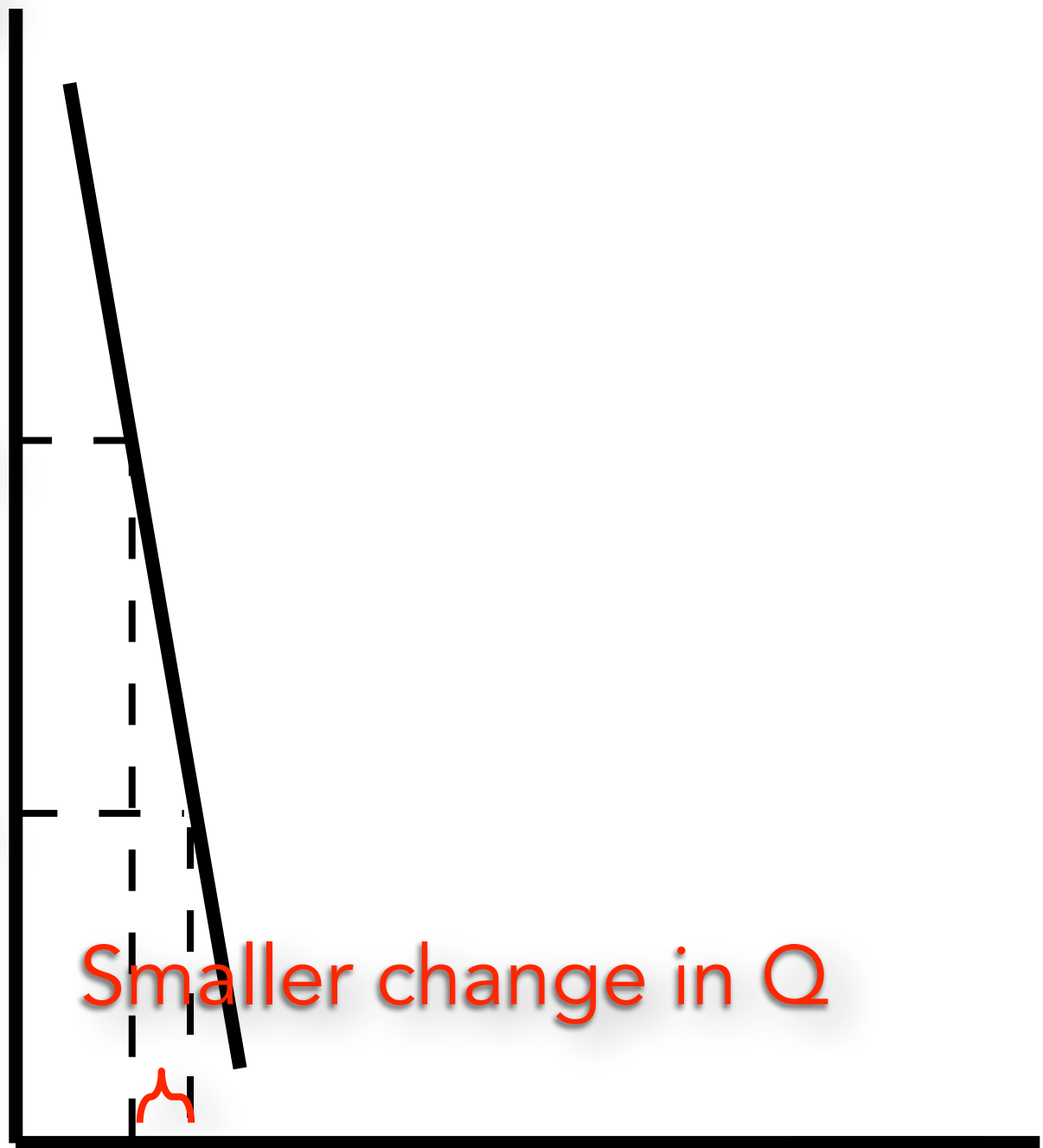
Price

$P_0$

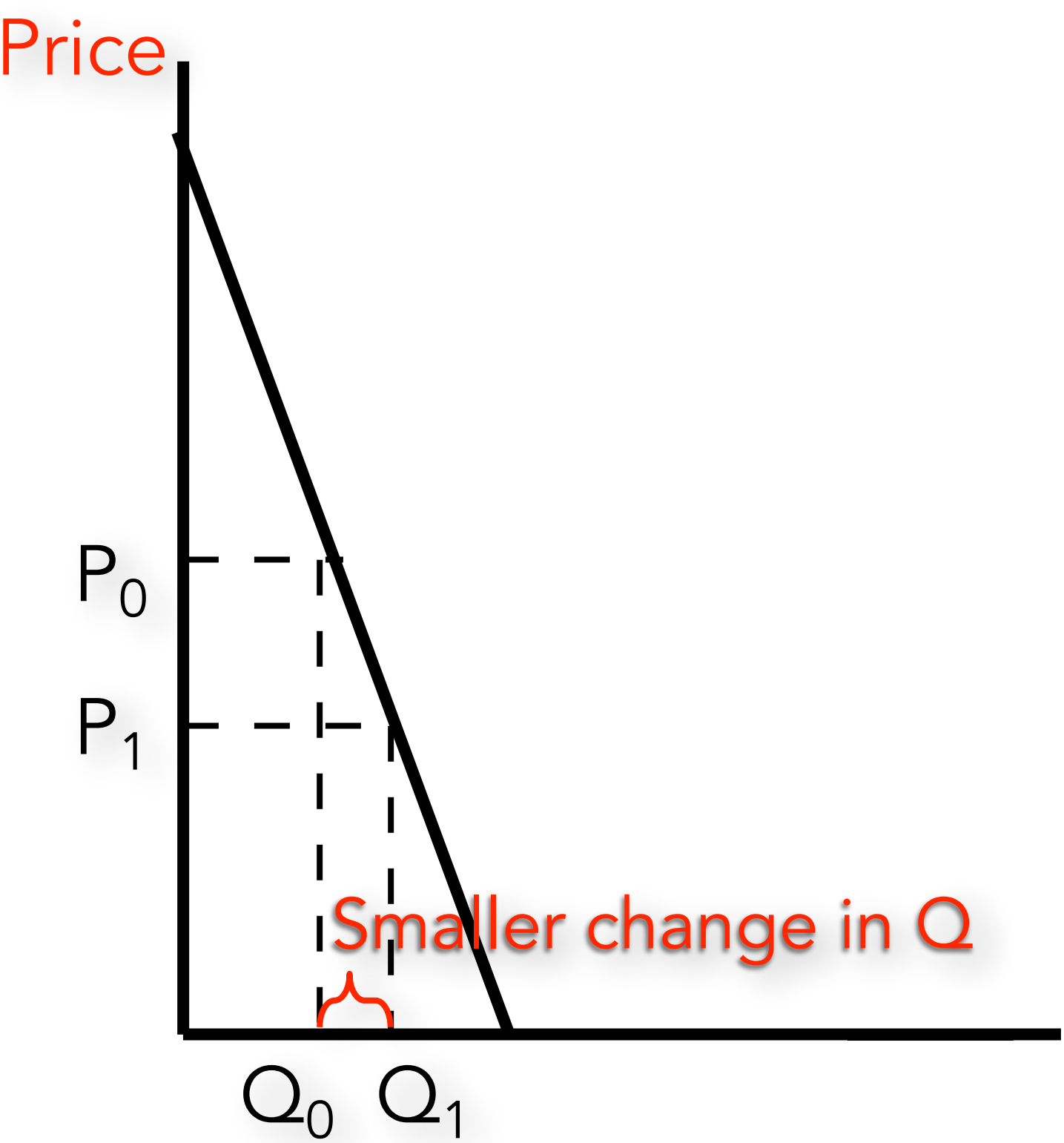
$P_1$

Smaller change in Q

$Q_0$   $Q_1$

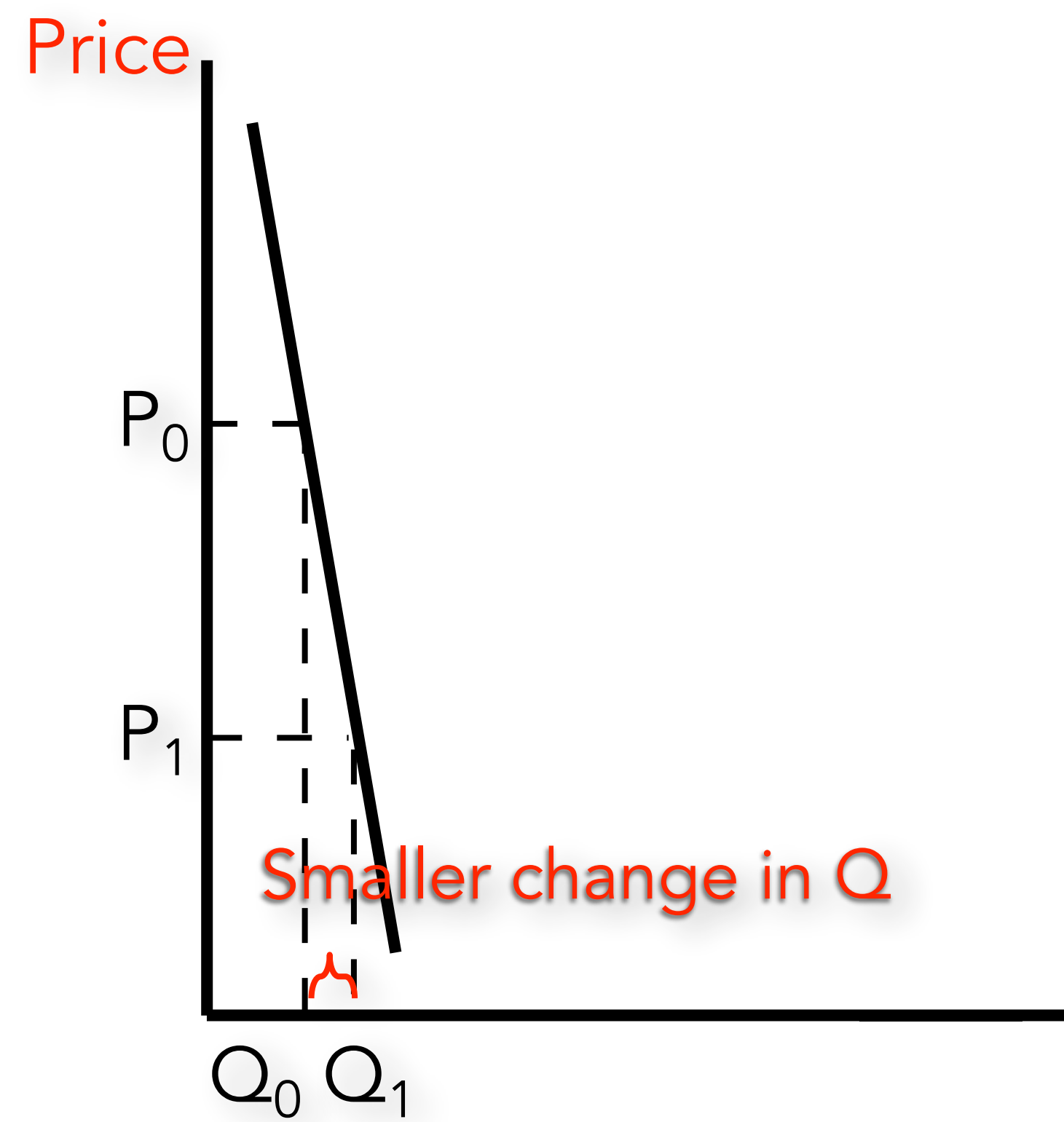


# Demand is Inelastic



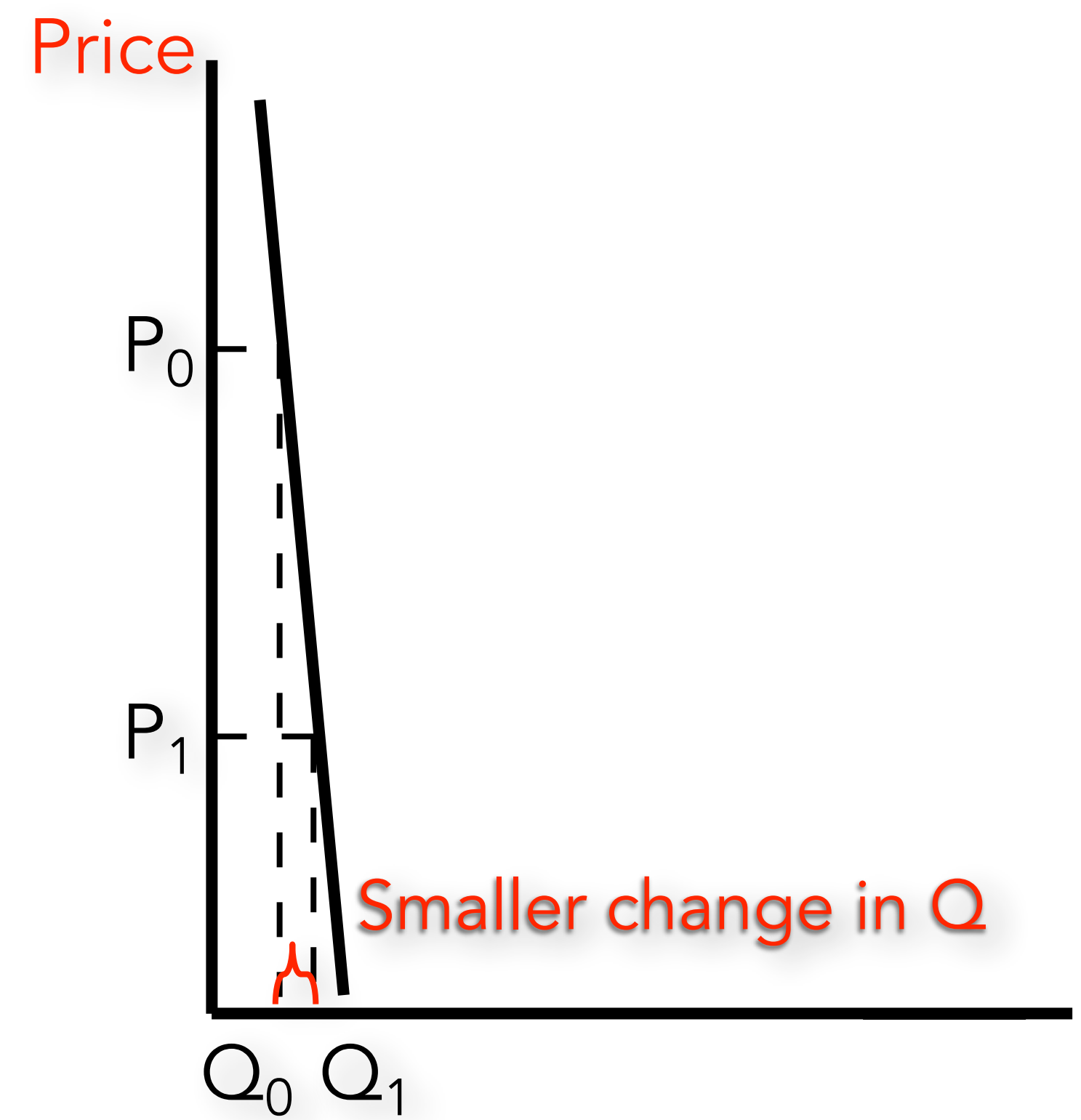
Small change in quantity, larger change in price

# Demand is more Inelastic



Even smaller change in quantity and larger change in price

# Demand is even more Inelastic



Almost no change in quantity and large change in price