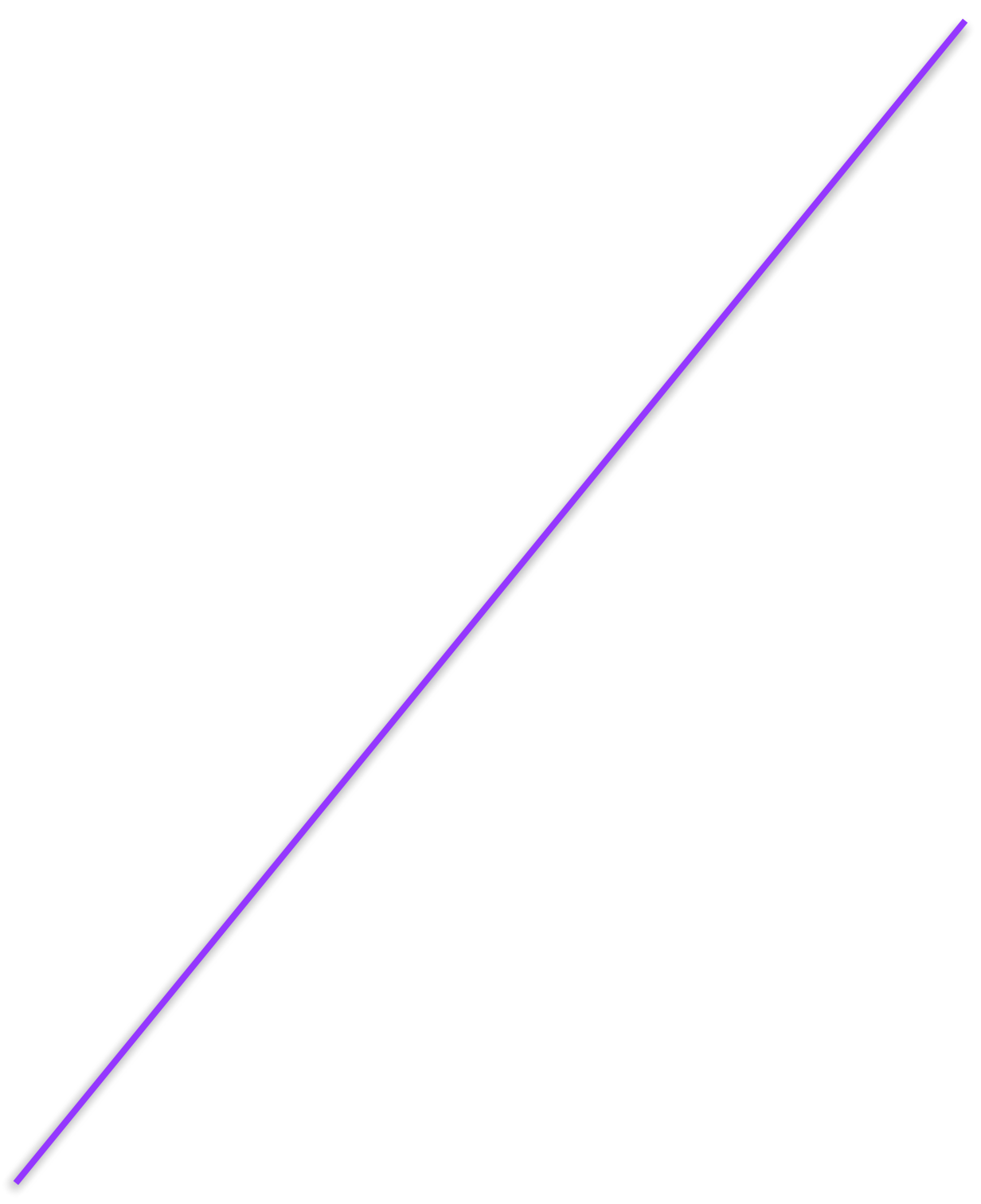


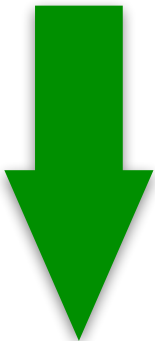
TP



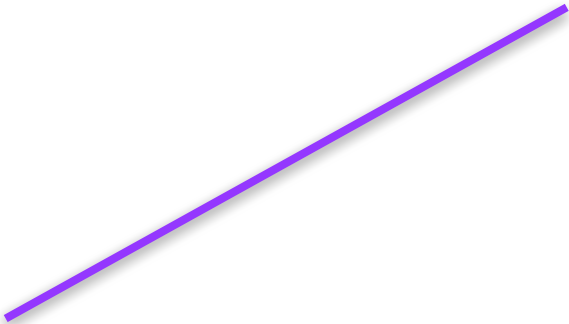


Average product (AP): Output per worker

$$AP = \frac{TP}{L}$$



AP = Slope of a
ray from the
origin



1

2

3

4

5

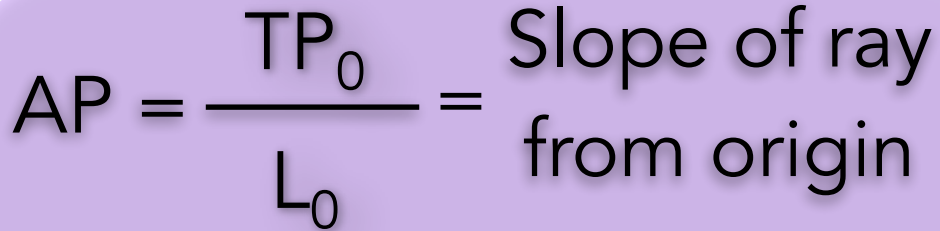
6

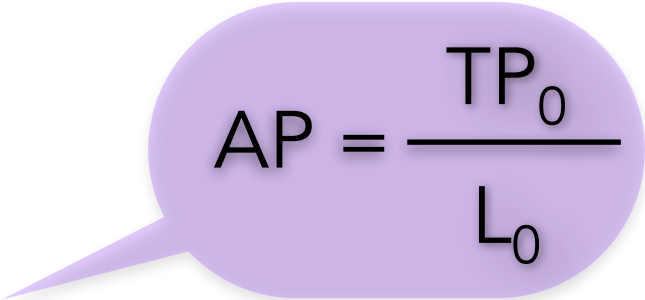
Lo

TP_0 - - - - -






$$AP = \frac{TP_0}{L_0} = \text{Slope of ray from origin}$$


$$AP = \frac{TP_0}{L_0}$$



TP₁

—

—

—

—

—

—

—

—

—

—

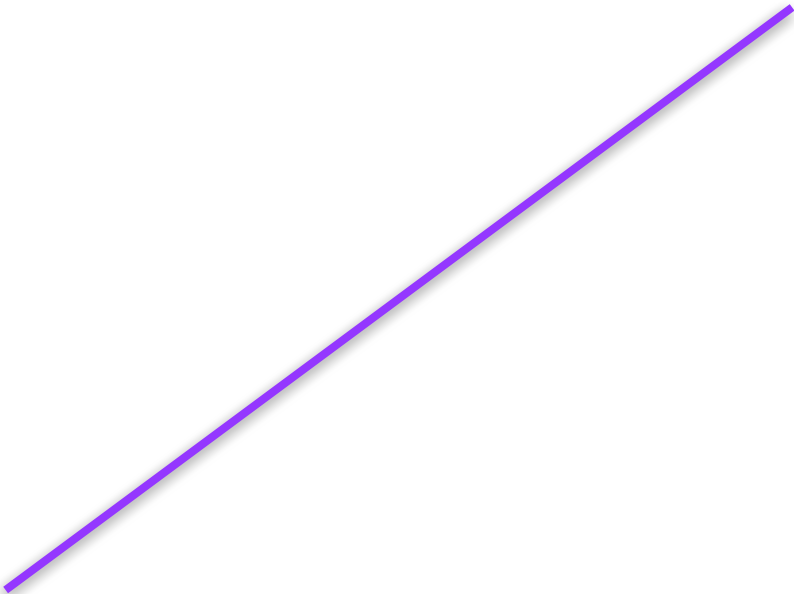
—

—

—



$$AP = \frac{TP_1}{L_1} = \text{Slope of ray from origin}$$



L₂

—

—

—

—

—

—

—

—

—

—

—

—

—

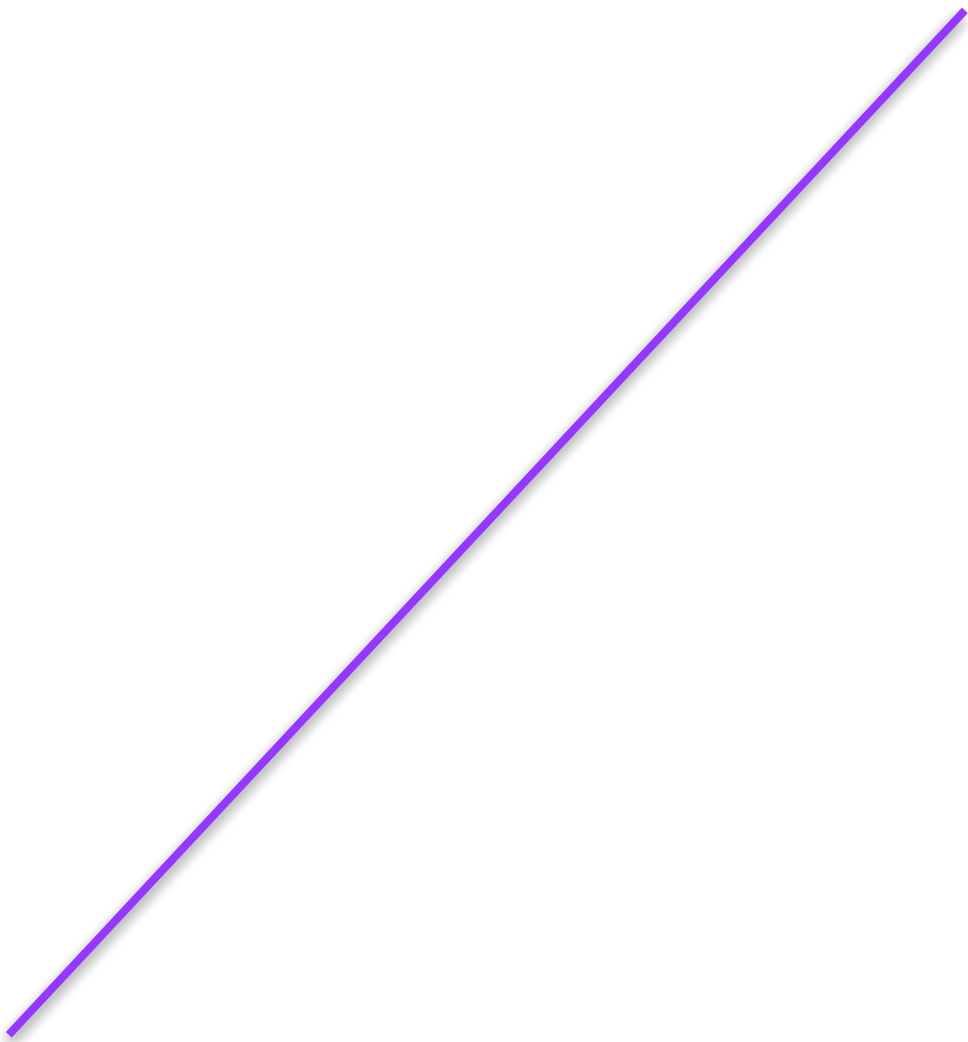
—

—

—

TP₂

-----.



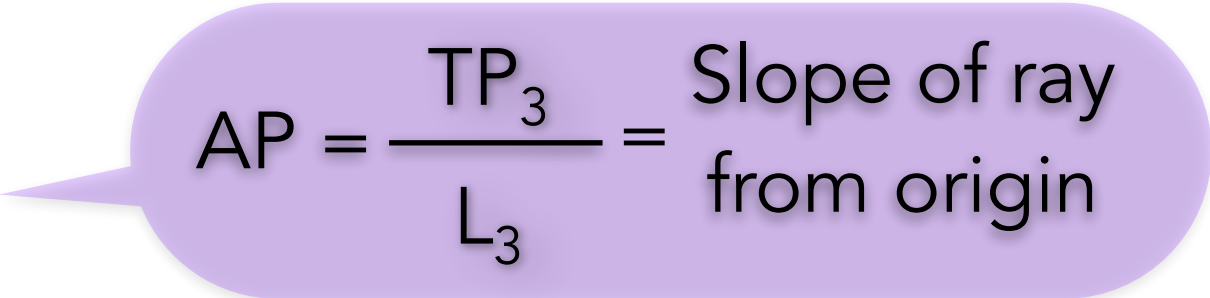
$$AP = \frac{TP_2}{L_2} = \text{Slope of ray from origin}$$



L3

TP₃

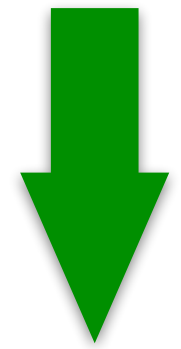



$$AP = \frac{TP_3}{L_3} = \text{Slope of ray from origin}$$

TP

Average product (AP): Output per worker

$$AP = \frac{TP}{L}$$



AP = Slope of a ray from the origin

