

450

Total Production  $\equiv$  National Income


A  $45^\circ$  line converts horizontal distances into vertical distances.

GDP/Y = 5,000


GDP/Y = 10,000



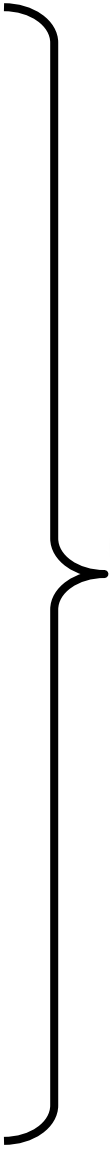
GDP/Y = 19,000



GDP = 5,000

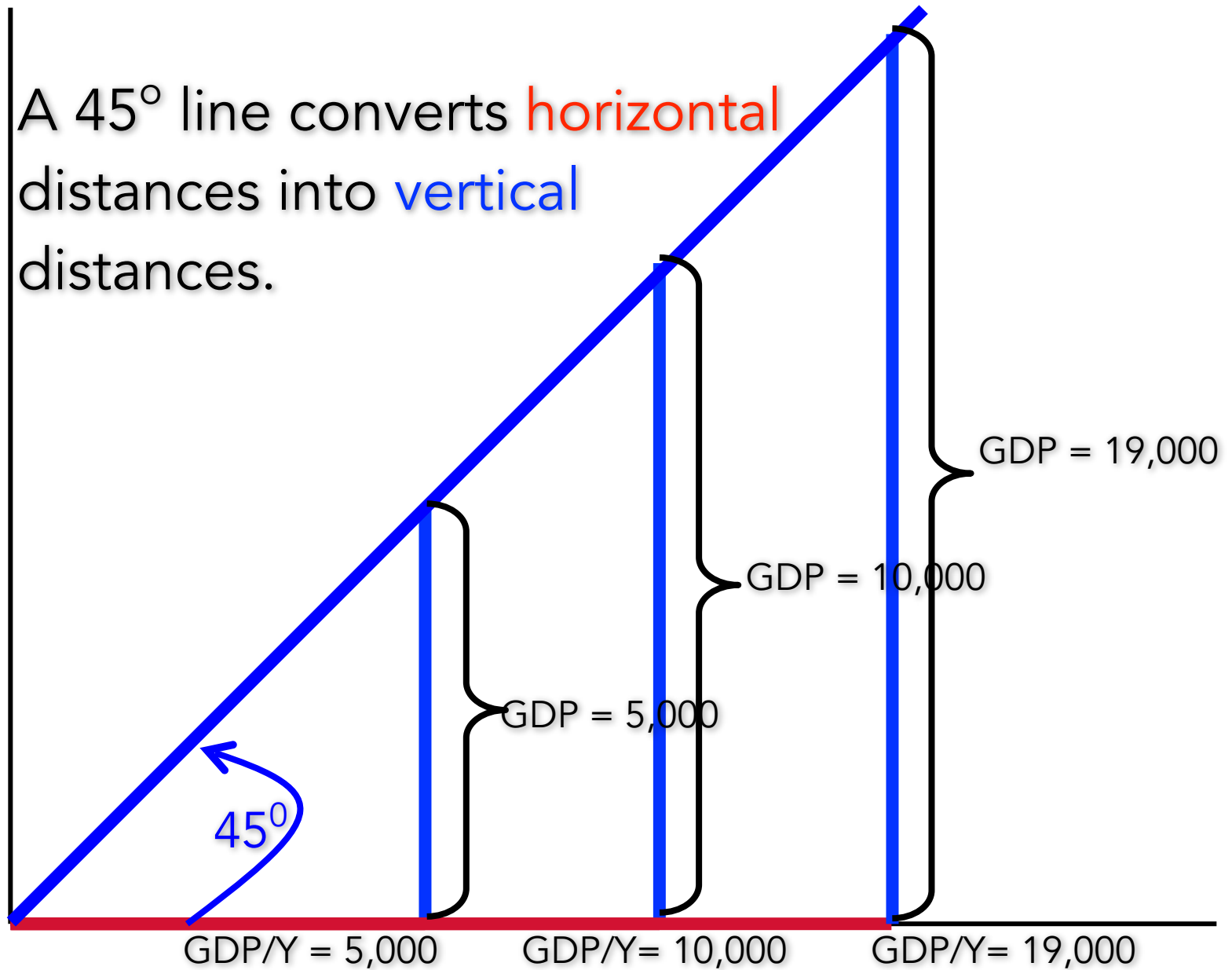


GDP = 10,000

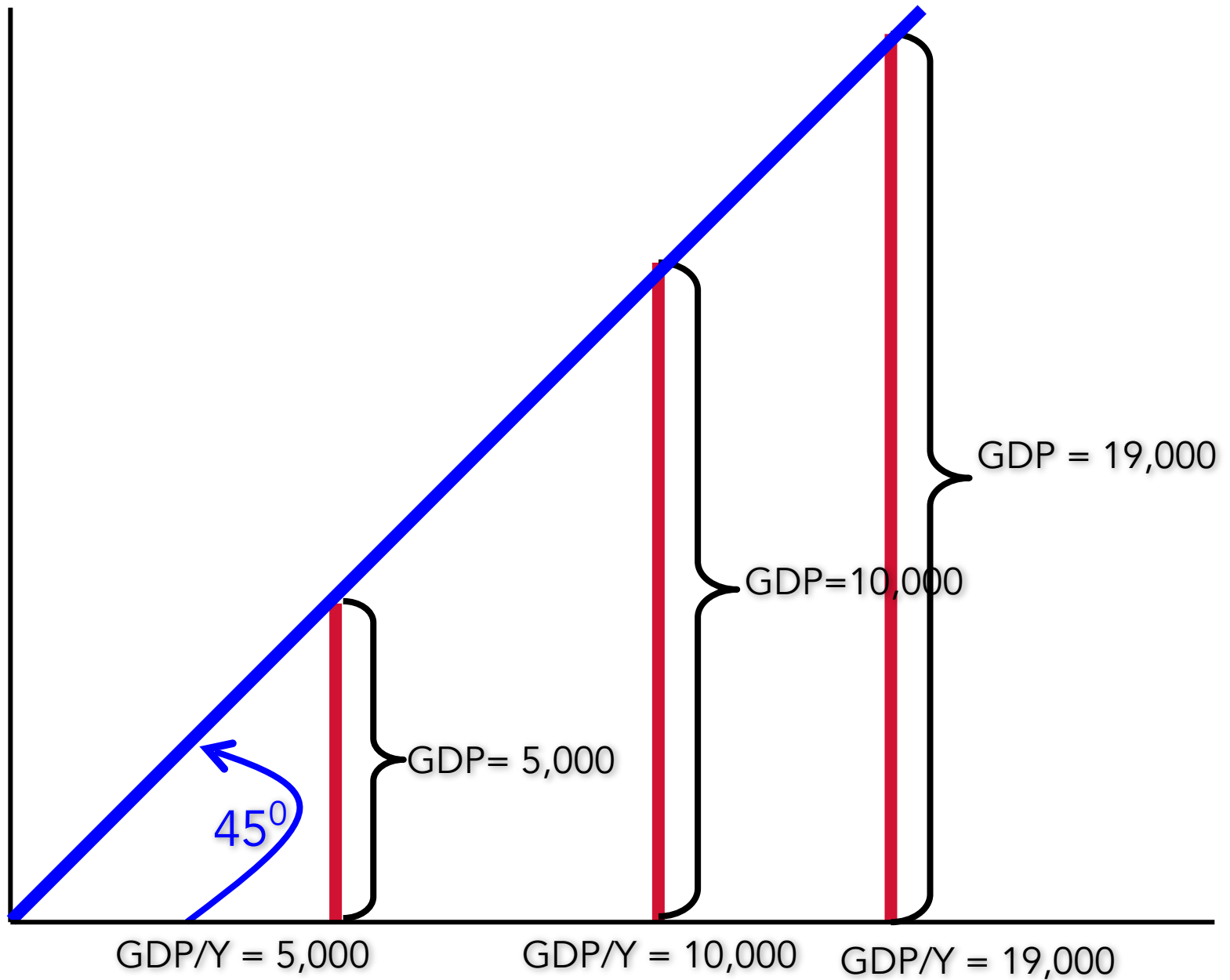


GDP = 19,000

A  $45^\circ$  line converts **horizontal** distances into **vertical** distances.



Total Production = National Income



Total Production=National Income