

**Quantity  
Demanded**

**Quantity  
Supplied**

**Supply**

**Demand**





**PO**

**Surplus**



**P1**

**$Q_{\text{Supplied}} = Q_{\text{demanded}}$**

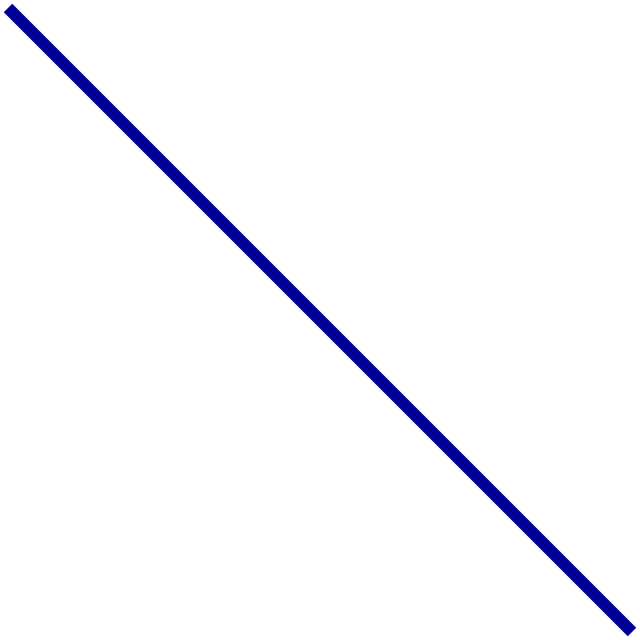


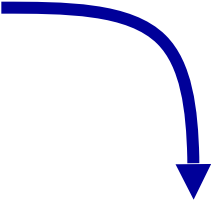
$Q$  demanded  
increases

**$Q$  supplied  
decreases**





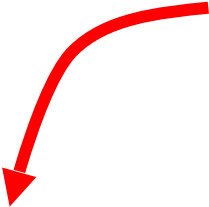
















A large, downward-pointing arrow that serves as a background for the text. The arrow has a vertical gradient, starting with a bright red color at the top and transitioning through purple to a deep blue at the bottom. The text is centered within the arrow.

**Sellers bid  
price down**

eliminated

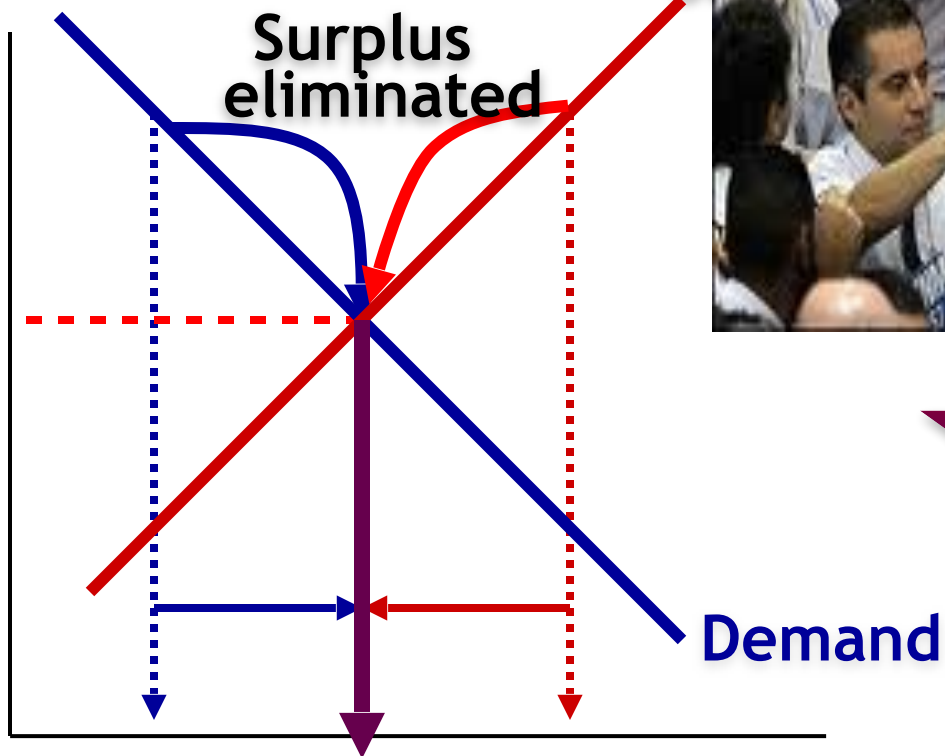


Q demanded  
increases

Q supplied  
decreases

Surplus  
eliminated

P1



Q Supplied = Q demanded



Sellers bid  
price down

