



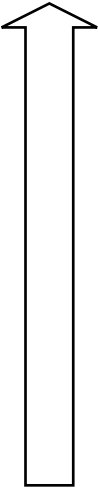
Buyers Behavior

Demand

Sellers Behavior

Supply


Supply and Demand Model



Best Price

Equilibrium Price

Market Forces are described by the



We will describe
the behavior of
sellers with a
supply line

Market Forces are described by the Supply and Demand Model

Equilibrium Price



We will describe the behavior of sellers with a **supply** line

Demand
Buyers Behavior

Supply
Sellers Behavior

Sellers' Behavior: The Supply Line