

What happens if Demand and Supply shift
at the same time?

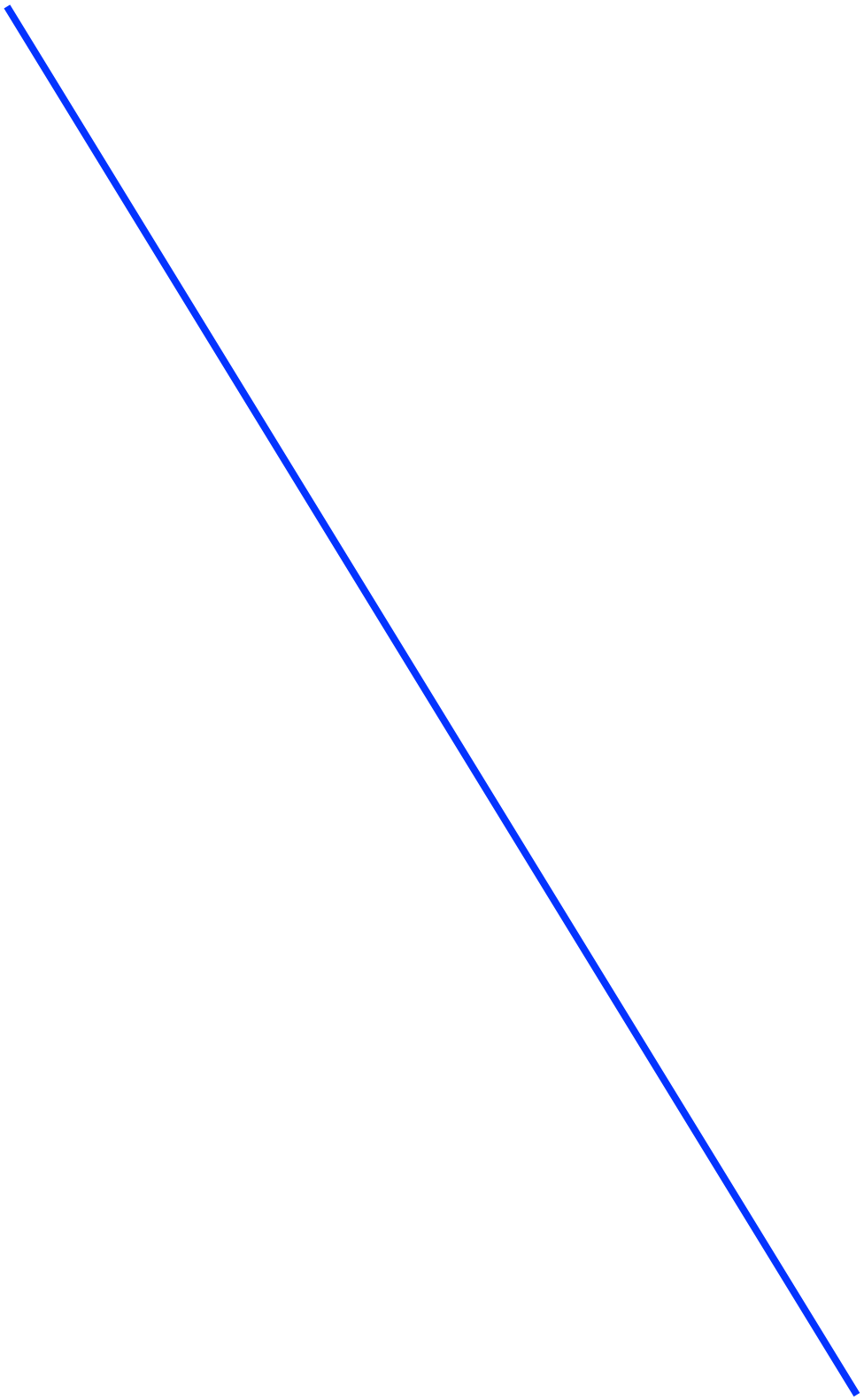
P

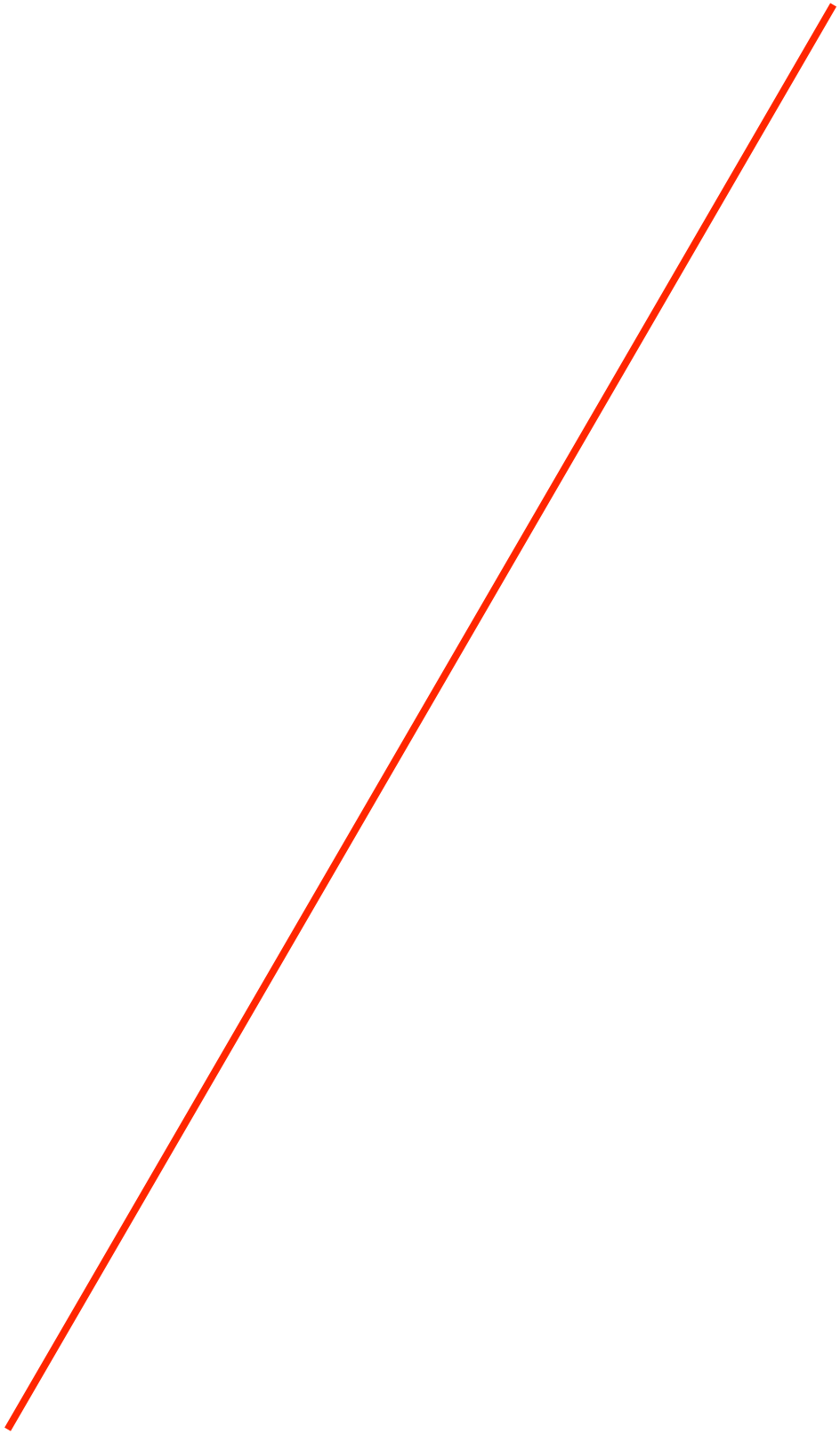












S



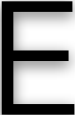


P

O

Q0







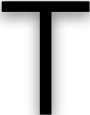


















S



a

Y





m











e







a

m

2







a





Y







u











U

S

e





u





m



b







V







2









P







u













u









e

S

S



9



2



2

9





e

m m

e















U











Р







U







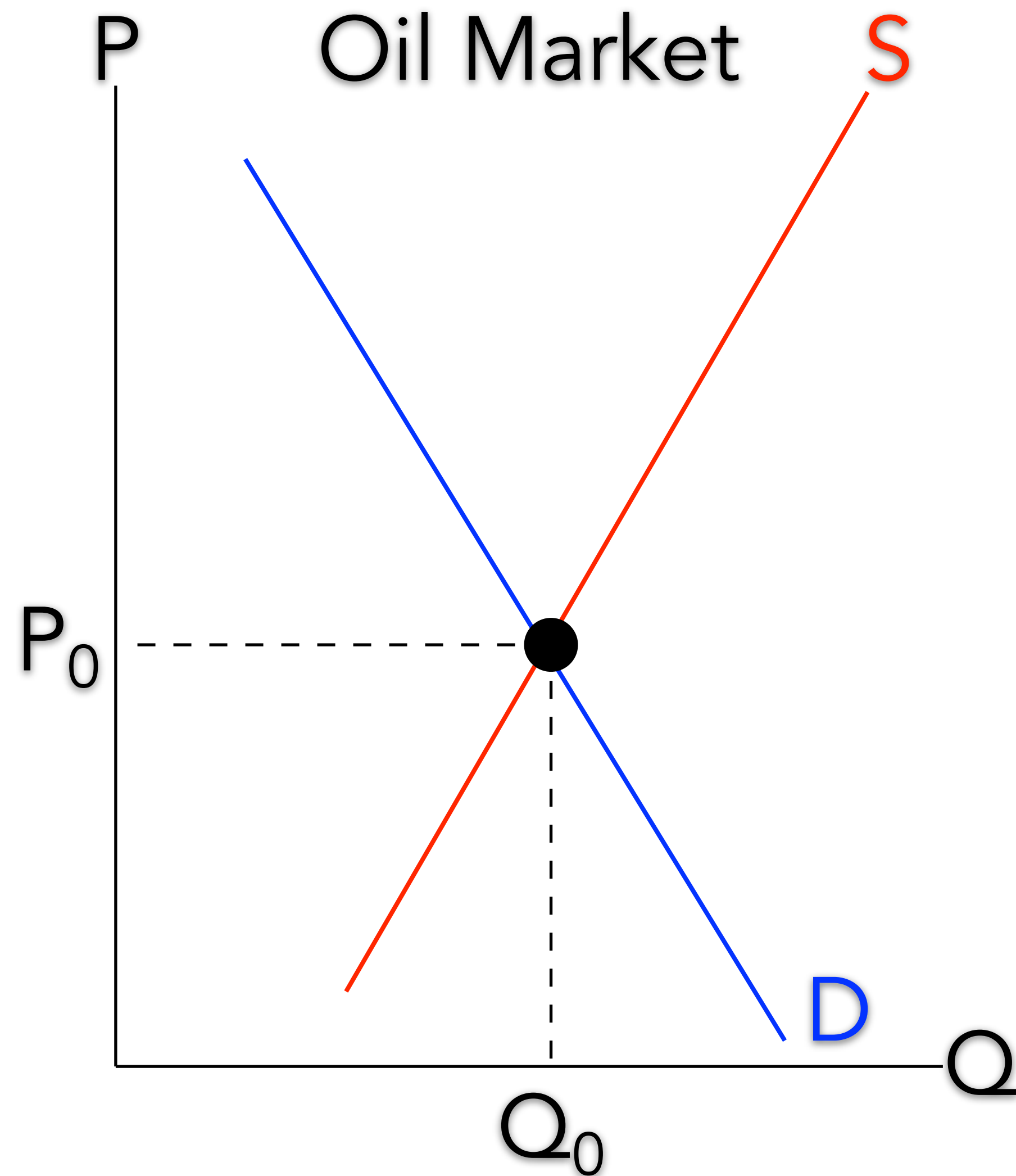


n

Oil in Market

Event 1: The “stay home” order
dramatically reduce the use of
automobiles

What happens if Demand and Supply shift
at the same time?



Event 1: The “stay home” order
dramatically reduce the use of
automobiles

Event 2: oil producing countries
sign an agreement to reduce oil
production

Event 1: The “stay home” order
dramatically reduce the use of automobiles

