Prices provide the best "weight" to approximate value added

$0.5

$1000
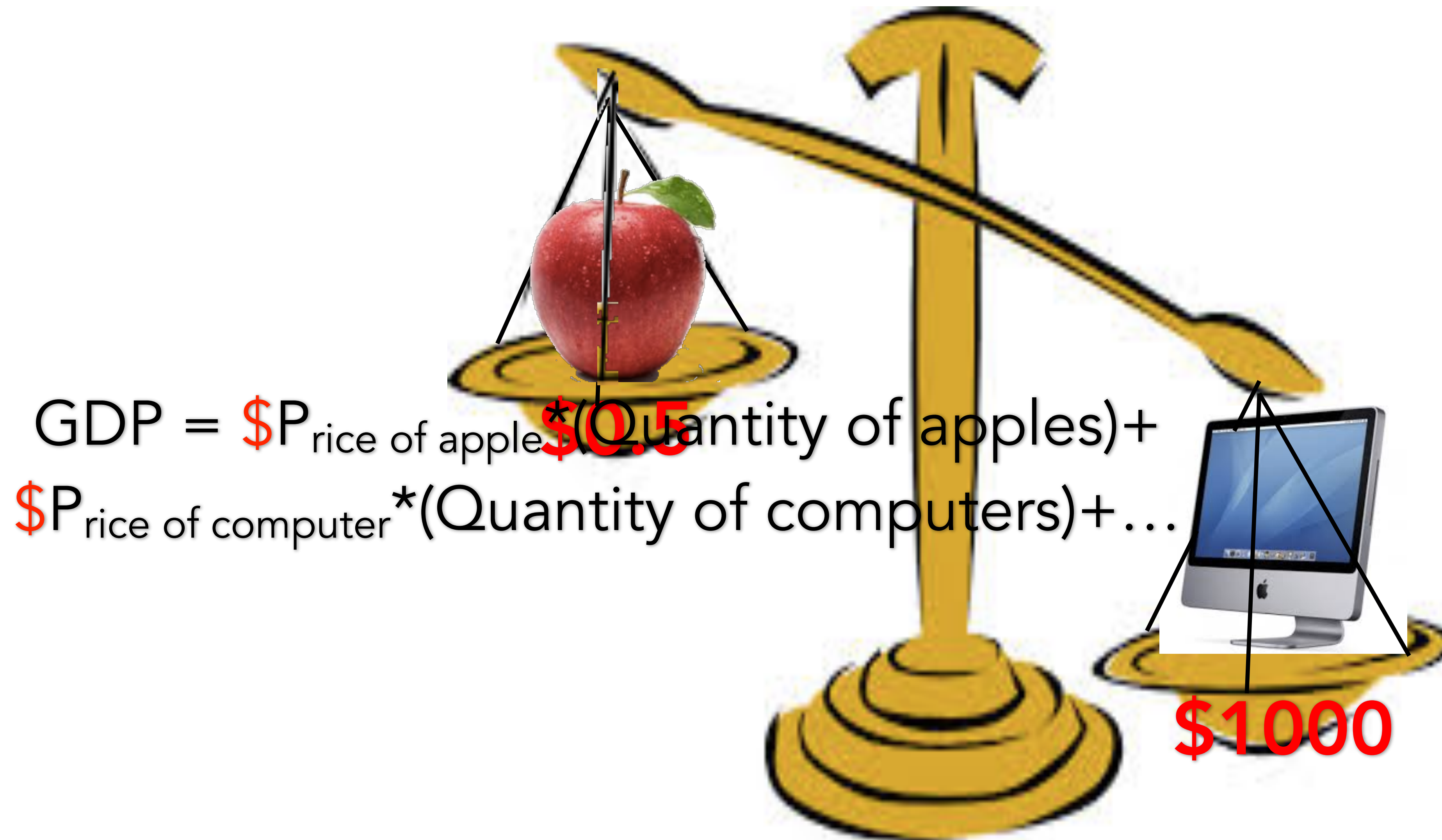
$$\text{GDP} = \$P_{rice\ of\ apple} * (\text{Quantity of apples}) + \$P_{rice\ of\ computer} * (\text{Quantity of computers}) + \ldots$$

Prices provide the best "weight" to approximate value added

GDP = $P_{rice of apple}$*(Quantity of apples)+
$P_{rice of computer}$*(Quantity of computers)+...

$0.5

$1000

GDP = Dollar value of new, final goods and services produced