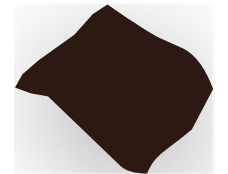
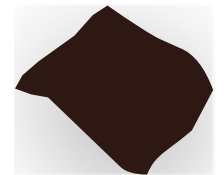


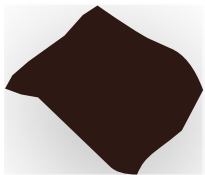
Adds "goods" as well as "bads"



Higher expenses to treat lung disease, diabetes, obesity **add** to
GDP...



Higher expenses to clean up an oil spill **add** to GDP...



Production of cigarettes and pesticides **add** to GDP

Higher GDP levels achieved in this way do not represent an **improvement** in the well being of the country, quite the contrary they represent a **decline** in welfare.

Limitations of GDP

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Rank ↕	Country/Territory ↕	GDP 2019
	<i>World</i> ^[19]	87,265,226
1	 United States	21,439,453
—	 <i>European Union</i> ^{[23][n 1]}	18,705,132
2	 China ^[n 2]	14,140,163
3	 Japan	5,154,475
4	 Germany	3,863,344
5	 India	2,935,570
6	 United Kingdom	2,743,586
7	 France	2,707,074
8	 Italy	1,988,636
9	 Brazil	1,847,020
10	 Canada	1,730,914
11	 Russia ^[n 3]	1,637,892
12	 Korea, South	1,629,532