





AVC

U

T

A

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U

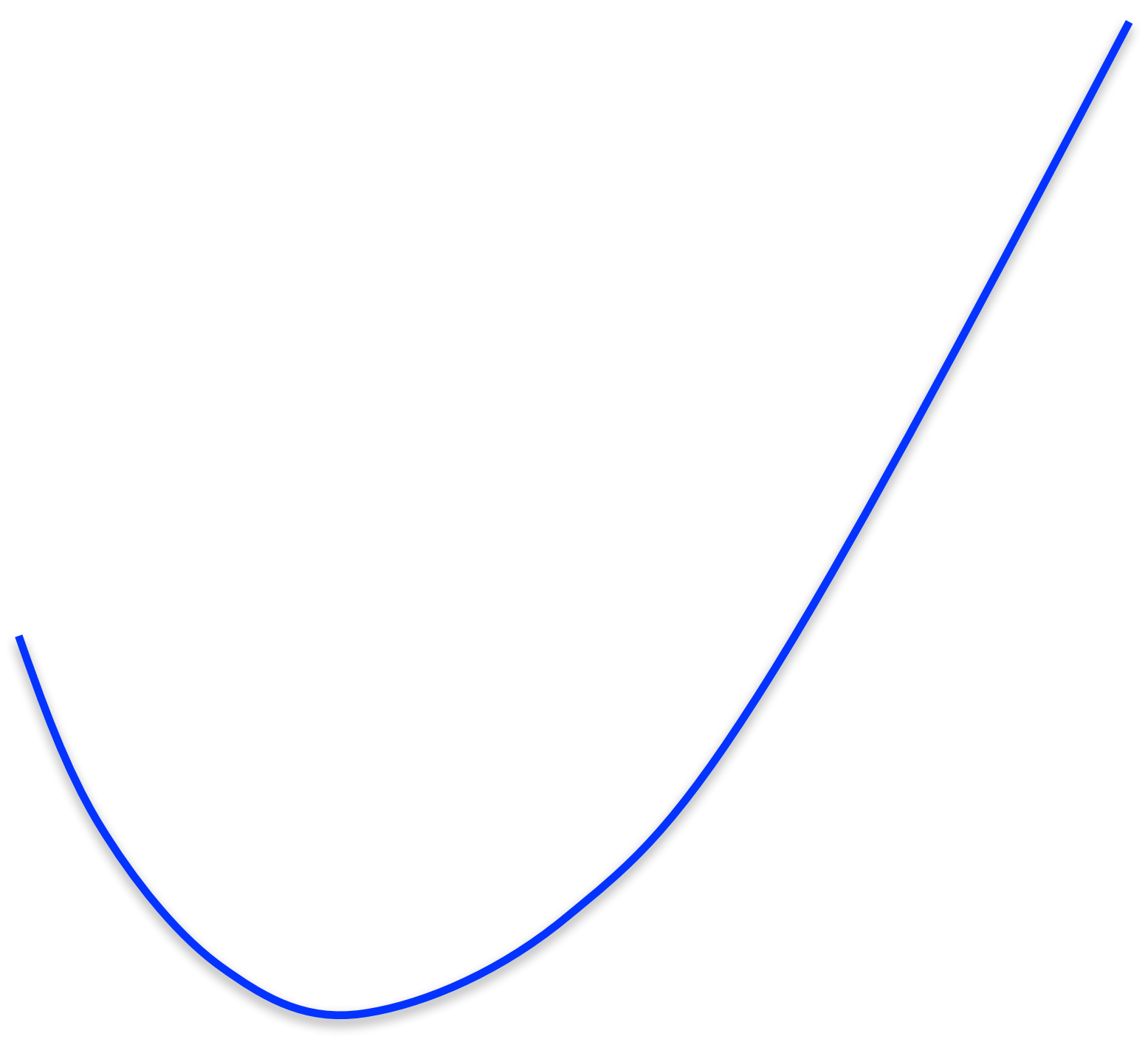
V

A



ATC

MC = ATC and AVC at their minimum points



MC



Minimum ATC



Minimum AVC

ATC

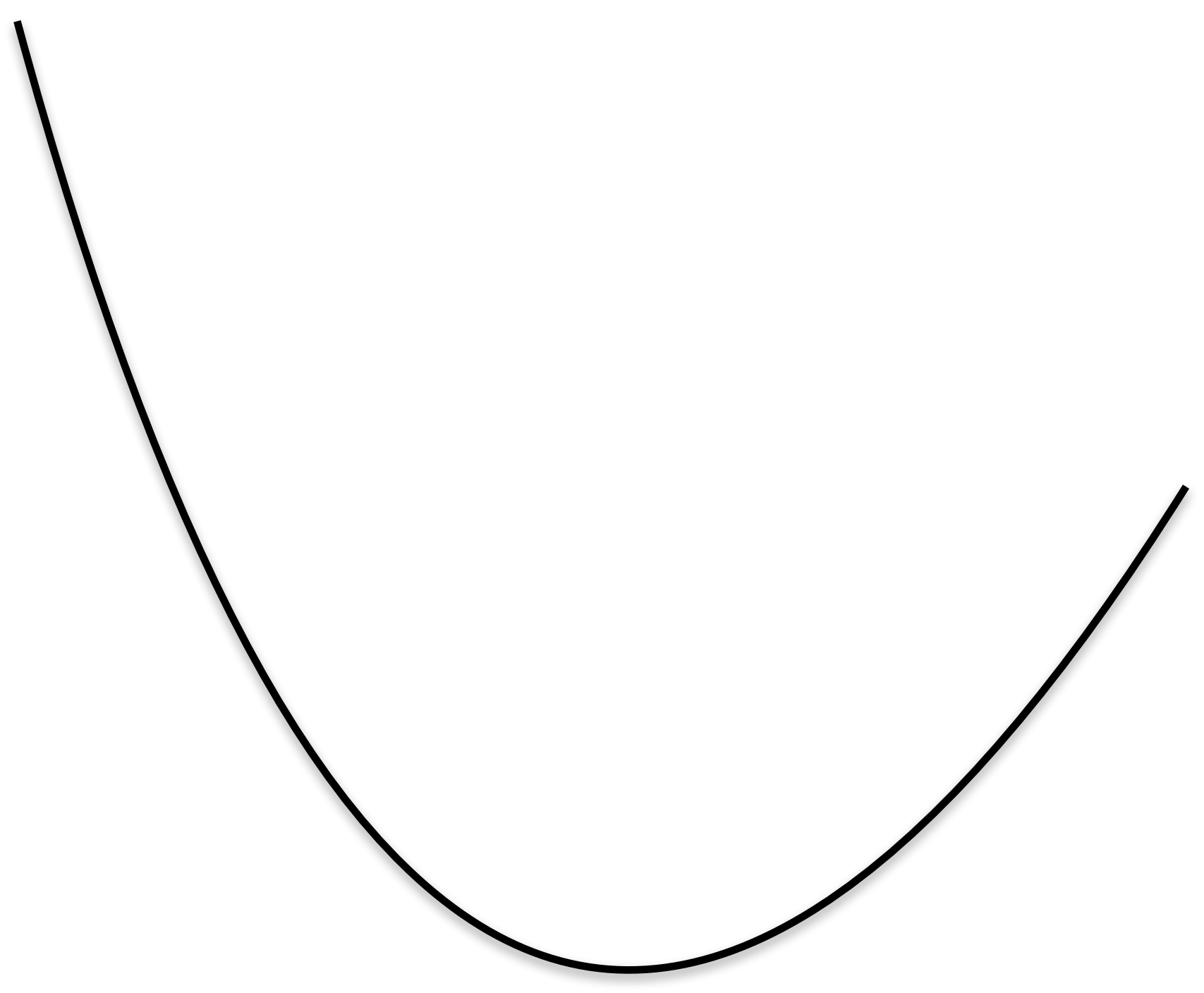
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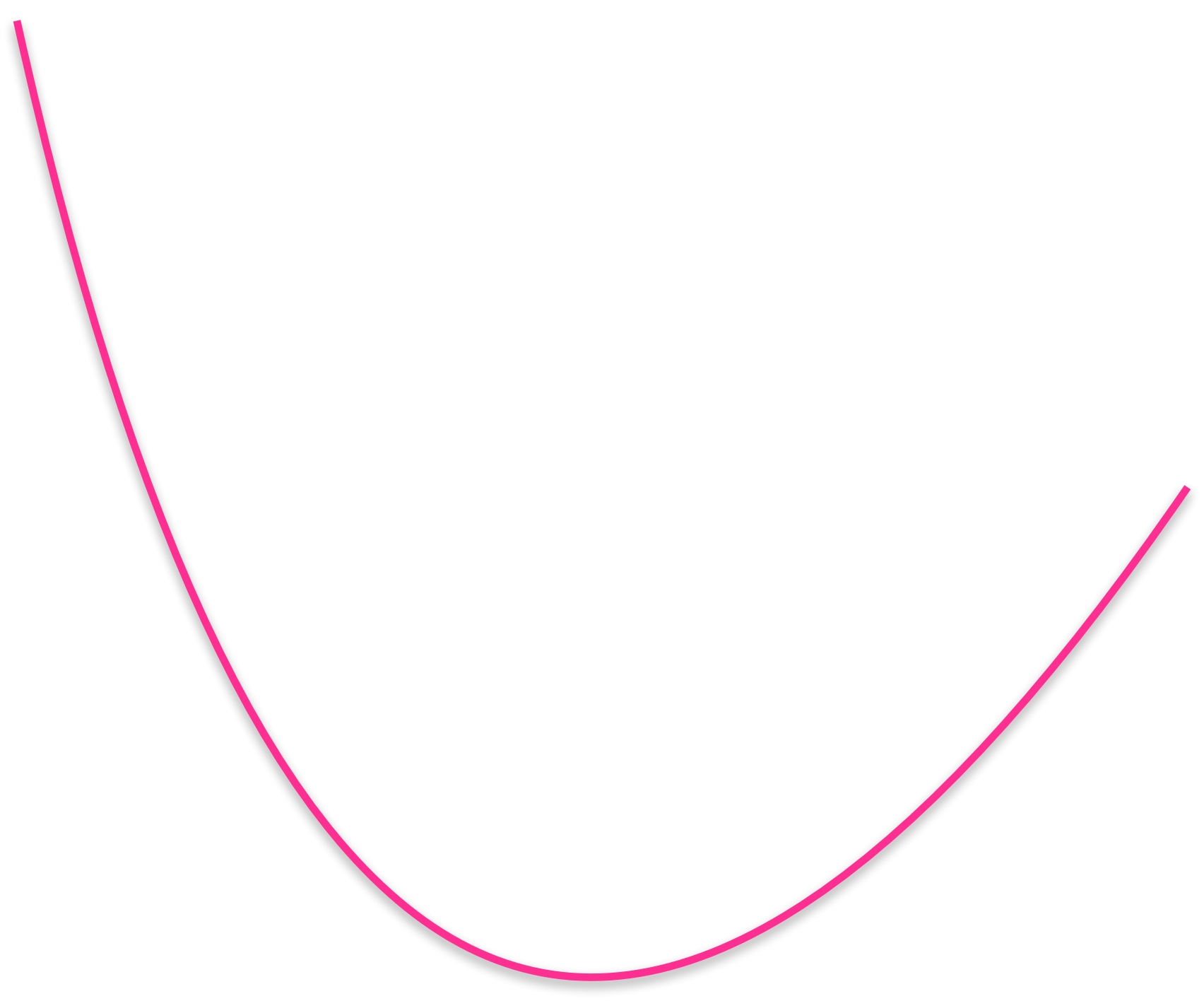
MC

AVC

=

MC





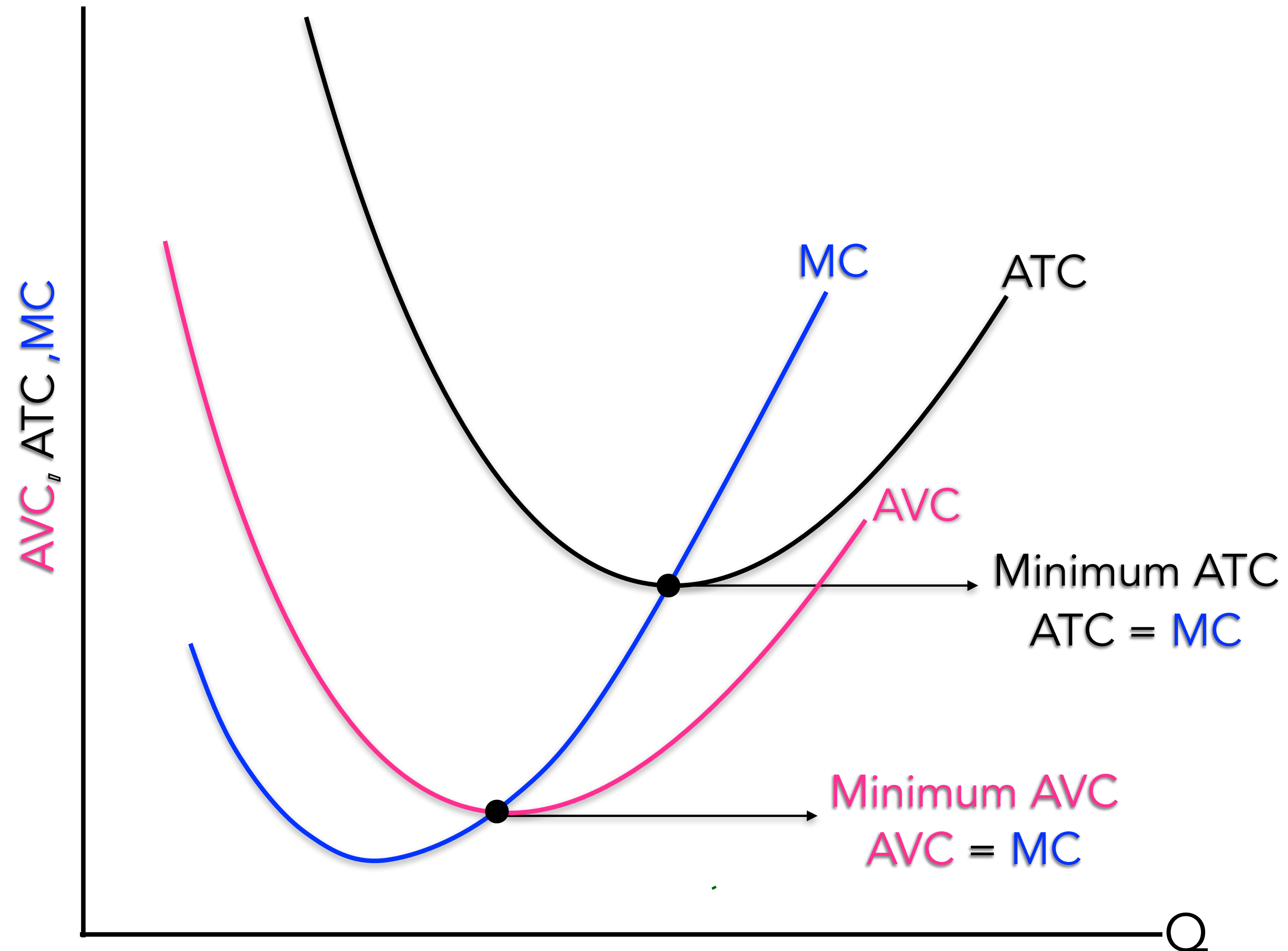








$MC = ATC$ and AVC at their minimum points



You should be able to read 4 different costs
from one graph

