









5

10

15

20

25

0.40



0.50





0.66











2







5

10

15

20

25





Supply

Price per unit







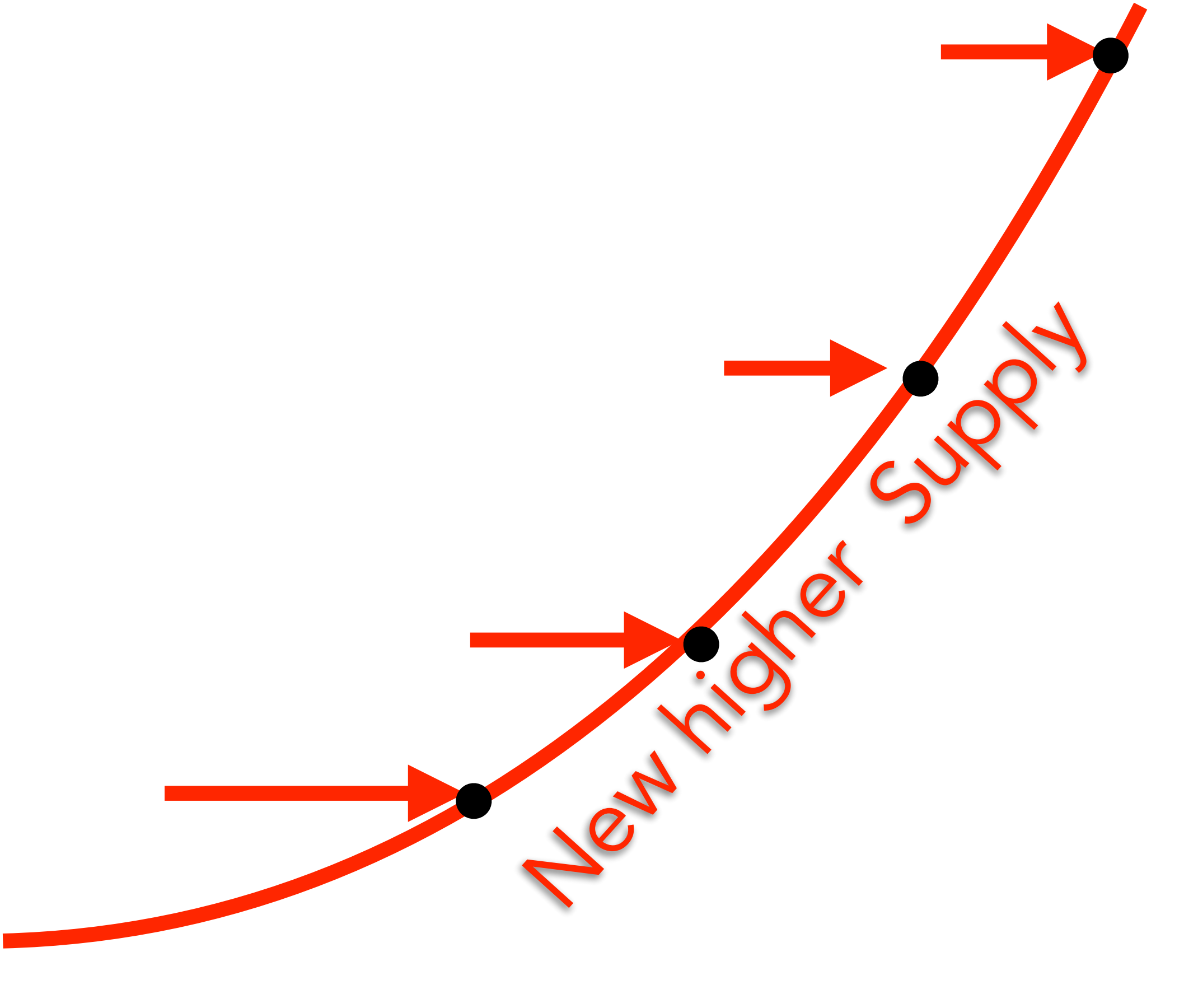


Quantity Supplied

Better technology allows
producers to produce more
units at the same or lower
cost

Producers **increase** the
amount supplied at all
prices

If producers can acquire better
technology



A rightward shift in supply

Price per unit

Supply

If producers can acquire better
technology

Better technology allows
producers to produce more
units at the same or lower
cost

Producers **increase** the
amount supplied at all
prices

2

1

0.66

0.50

0.40

A rightward shift in supply

New higher Supply

0

5

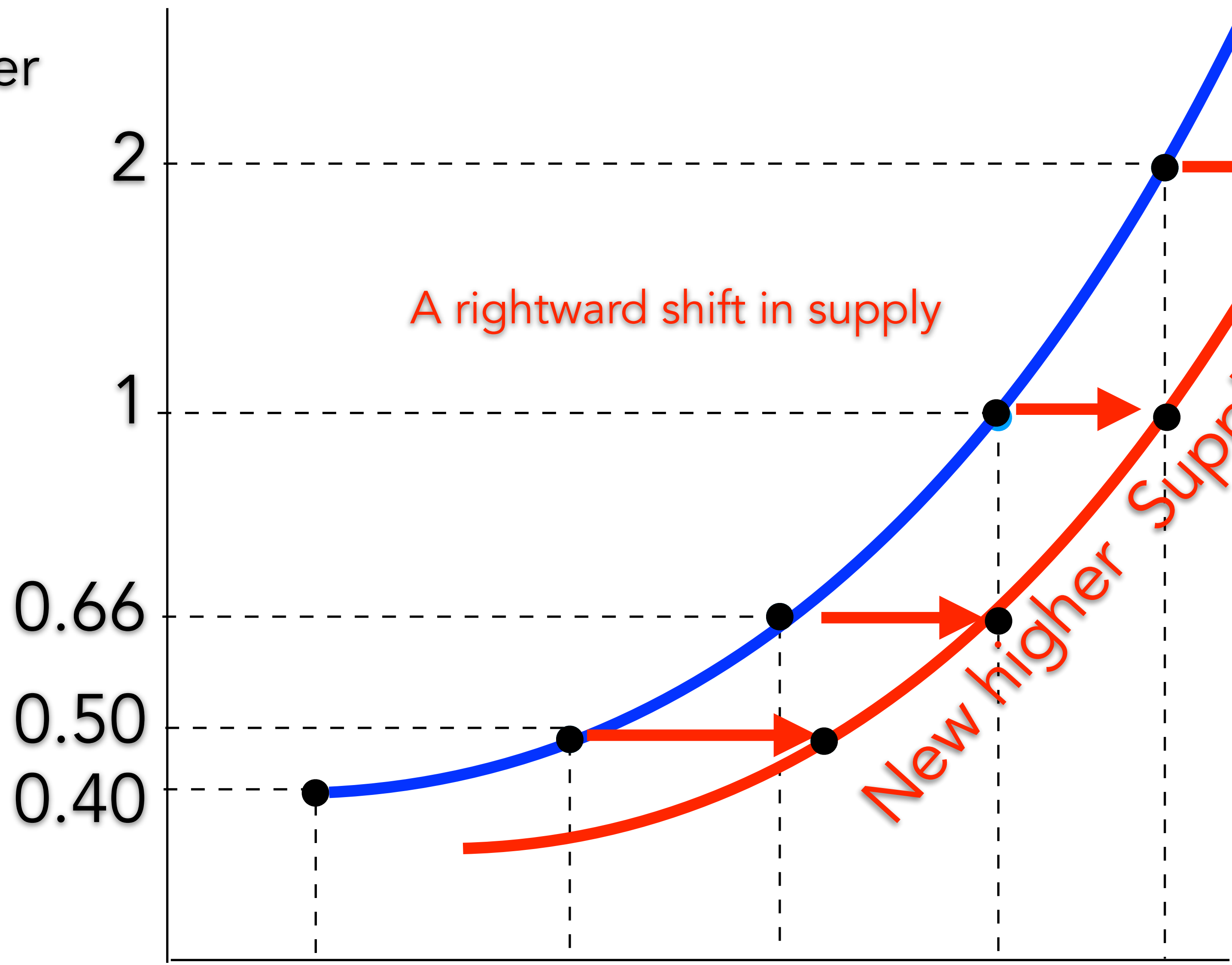
10

15

20

25

Quantity Supplied



Complements in Production

Goods that are produced together
(by-products)