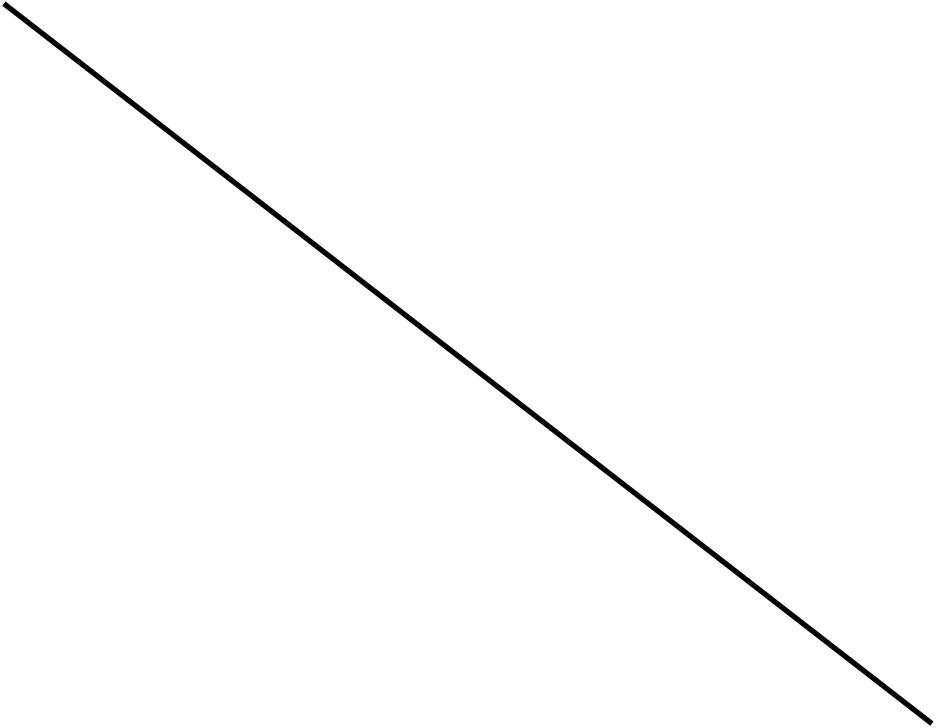
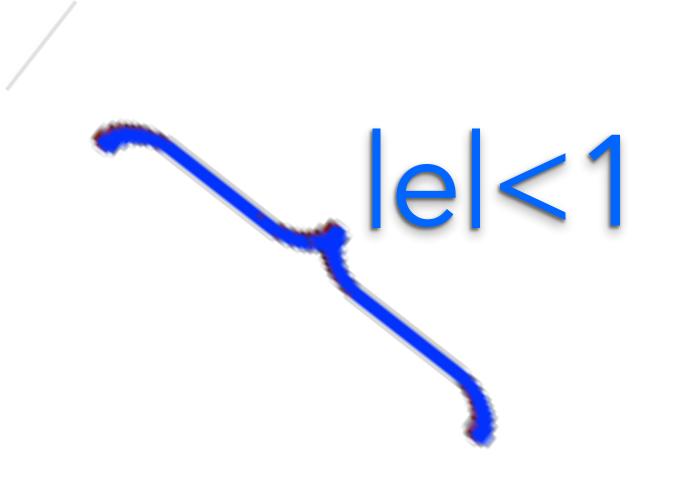
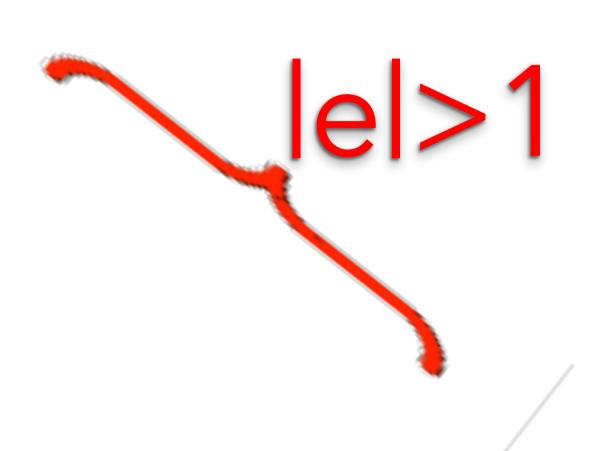
Elasticity Changes Along the Demand Line

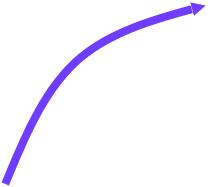












Midpoint

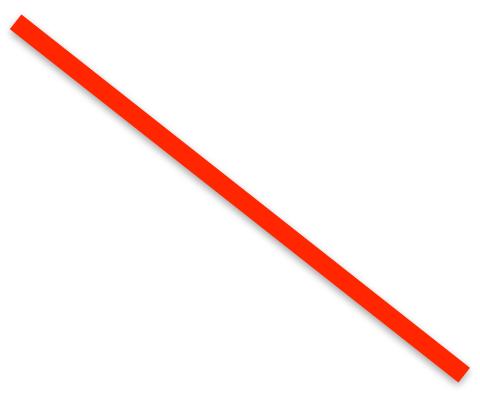


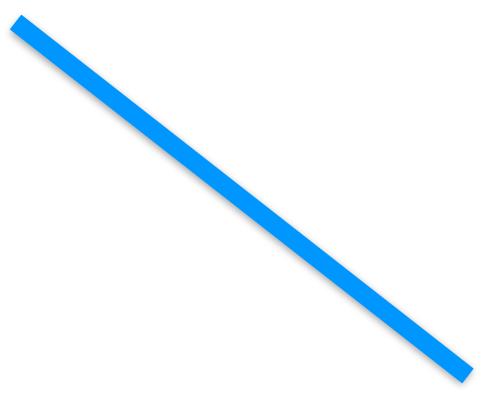
100/2 = 50



1000/2 = 500

Inelastic







Quantity intercept

Quantity intercept







































































Midpoint







































































































































At the midpoint demand is unit elastic

Above the midpoint: Demand is Elastic

Elasticity Changes Along the Demand Line

