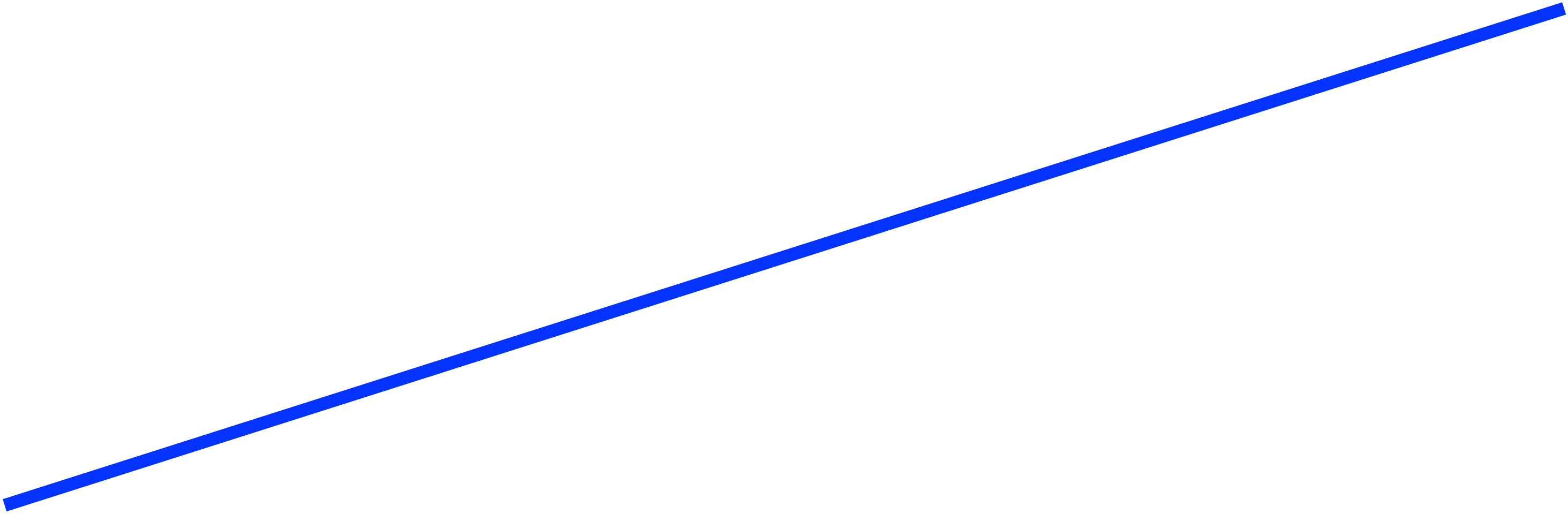


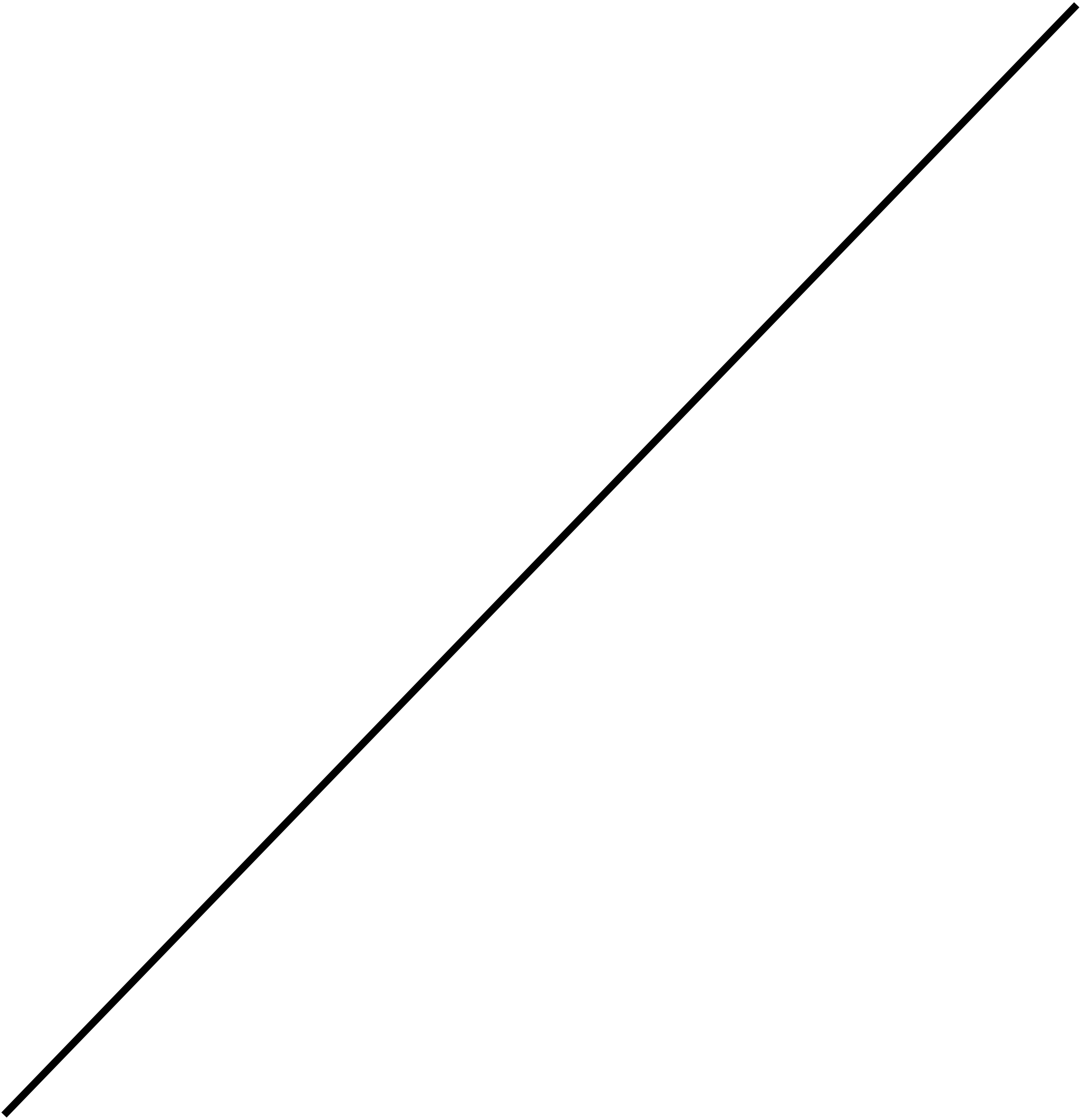
A

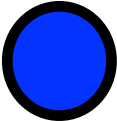
E













A

E

O

GDP/Income

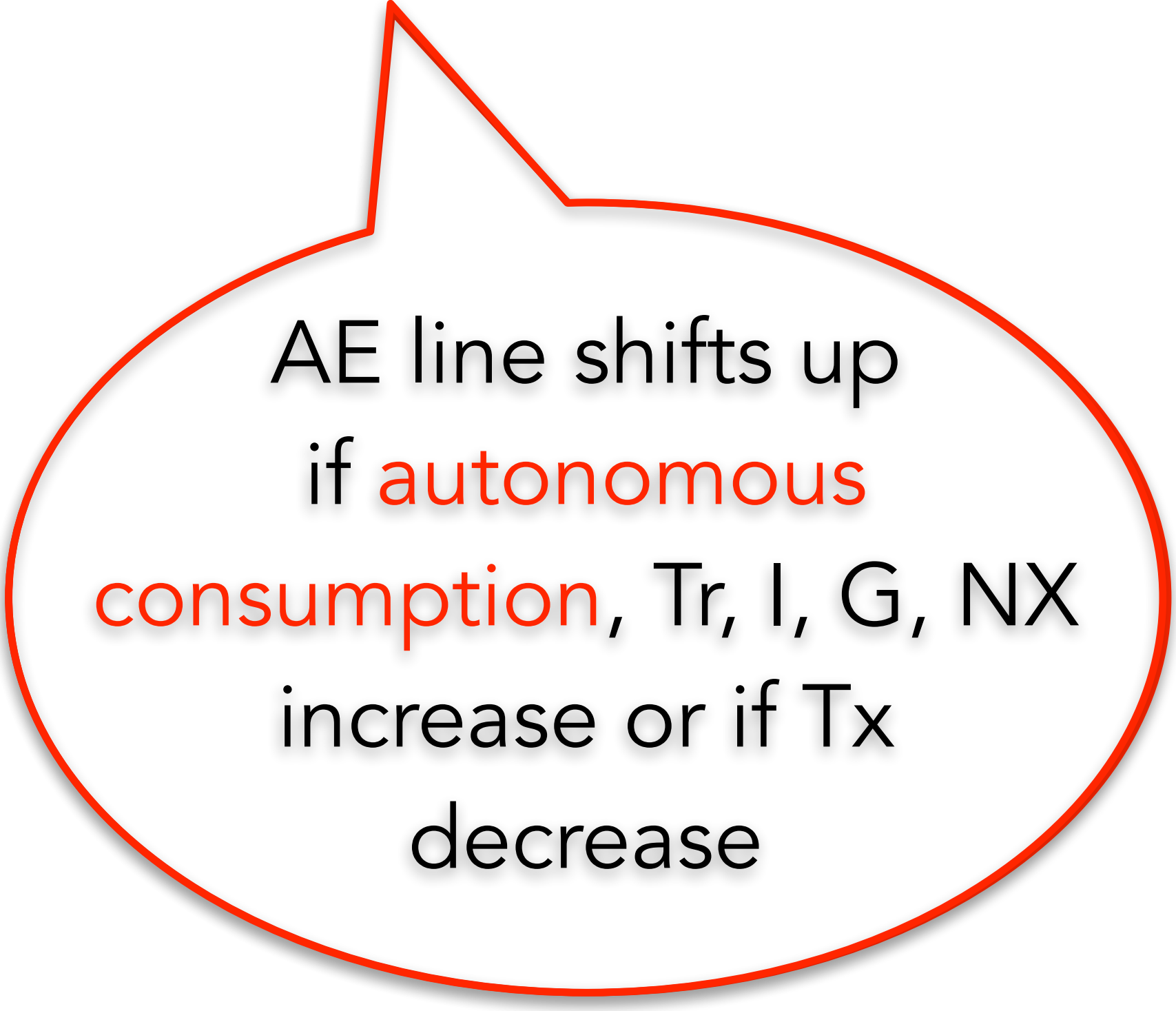


AE₁

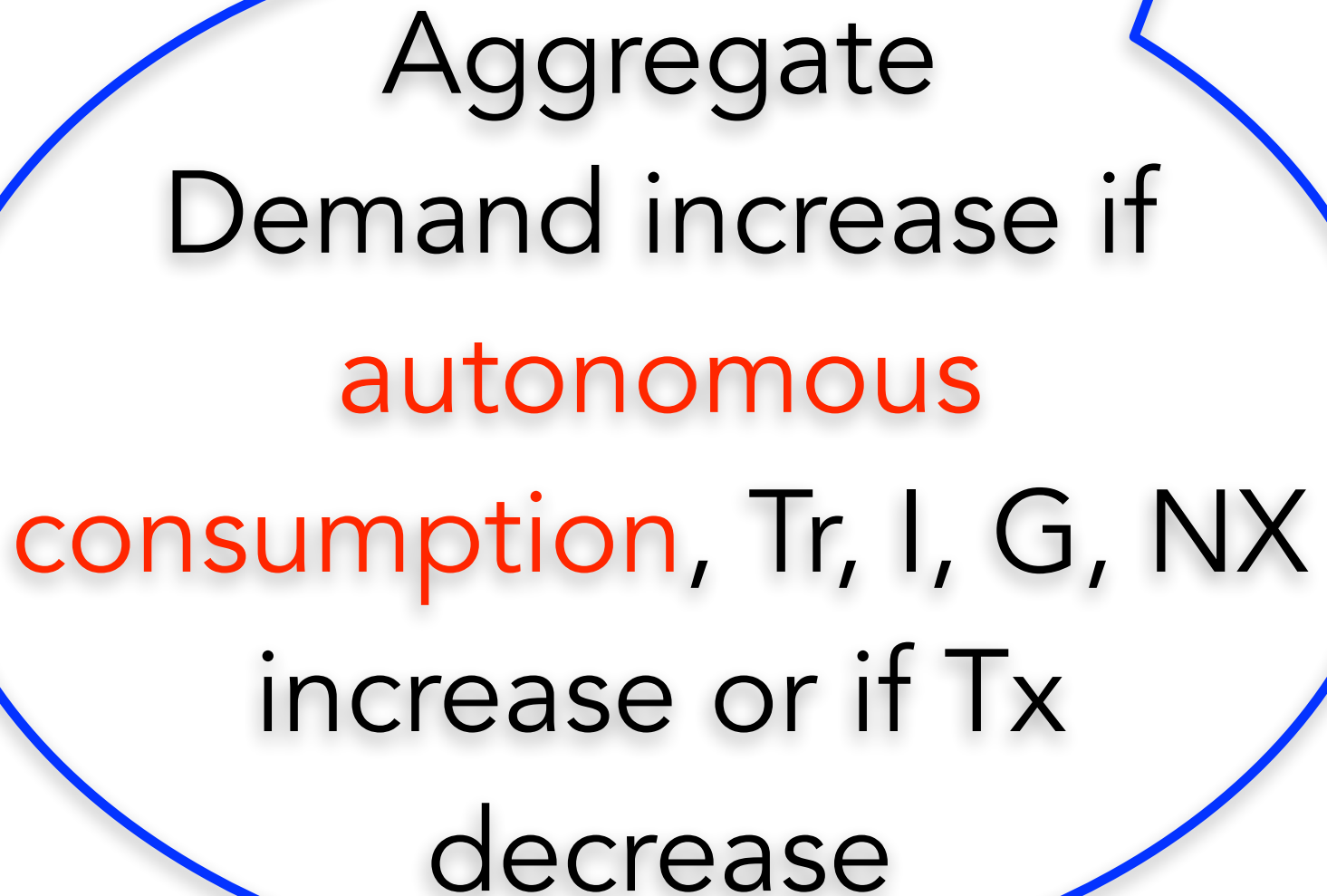
YO

Y 1





AE line shifts up
if autonomous
consumption, Tr , I , G , NX
increase or if T_x
decrease

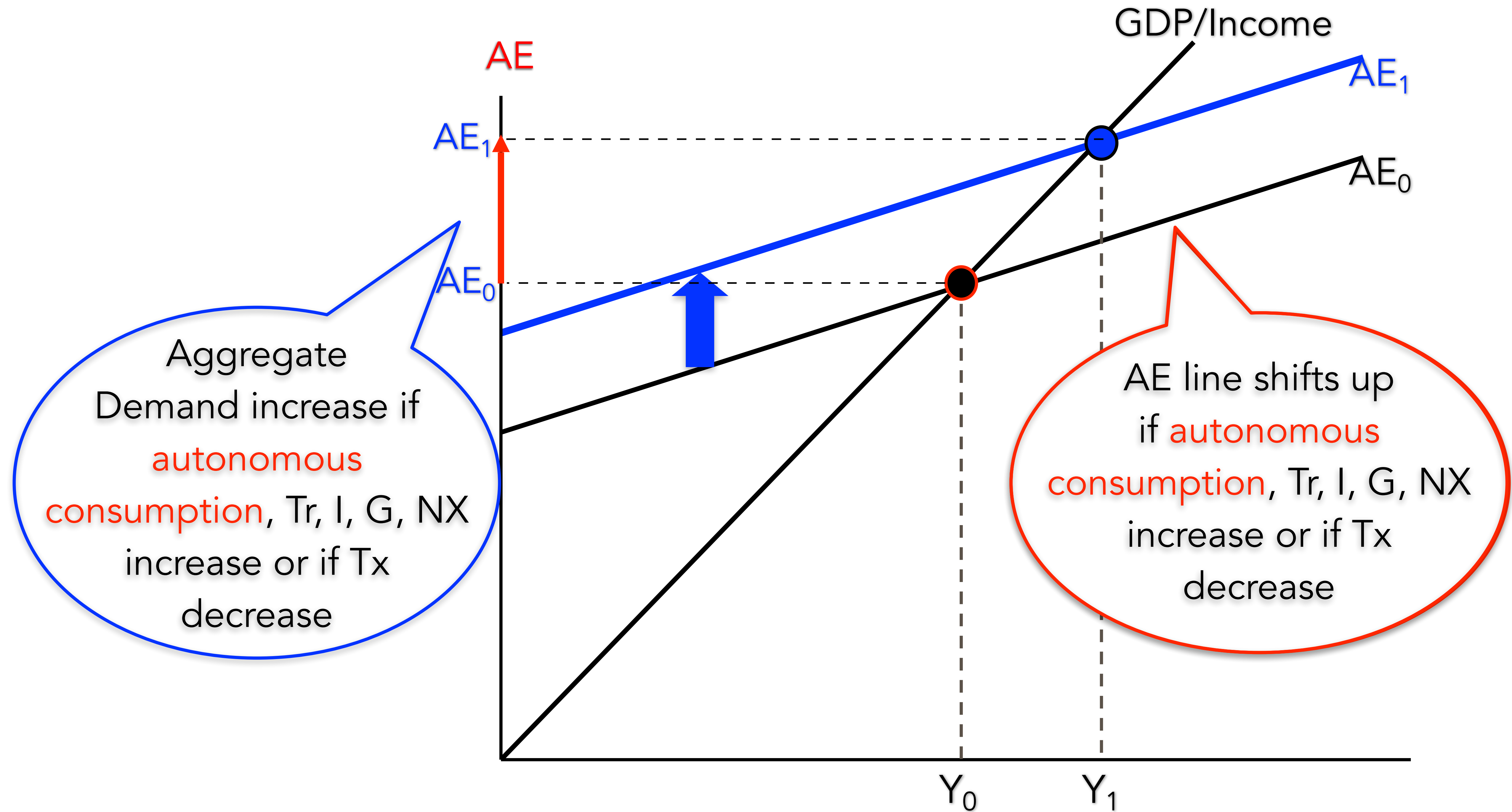


Aggregate
Demand increase if
autonomous
consumption, T_r , I , G , NX
increase or if T_x
decrease



AE_1 -----

AE_0



Price Level

