

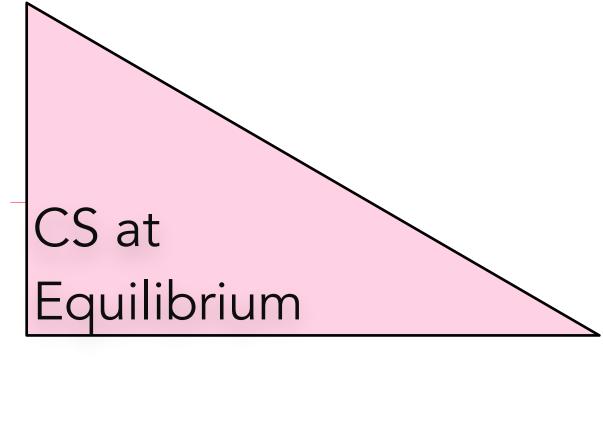






## Ceiling: 2,200





# CS after ceiling

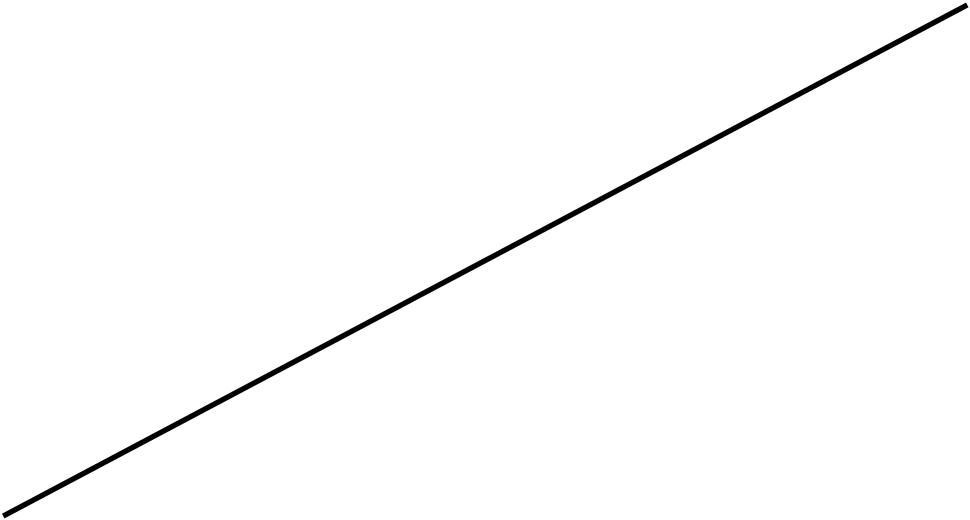








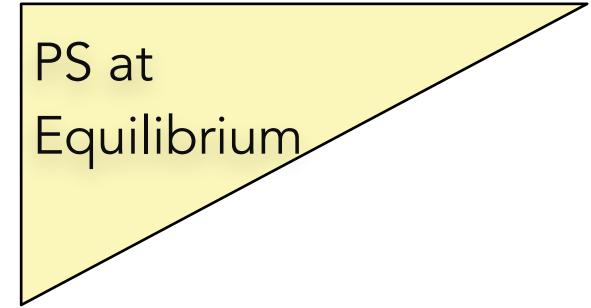






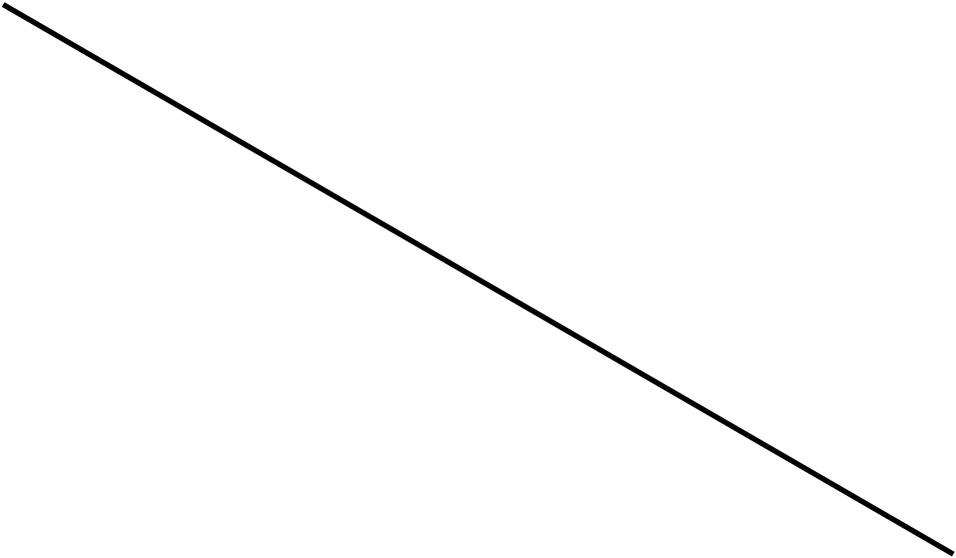












## PS after

ceiling



## Consumers

## Producers

#### PS lost

## PS after ceiling

## Welfare Loss

## The imposition of a Ceiling (for example rent control)

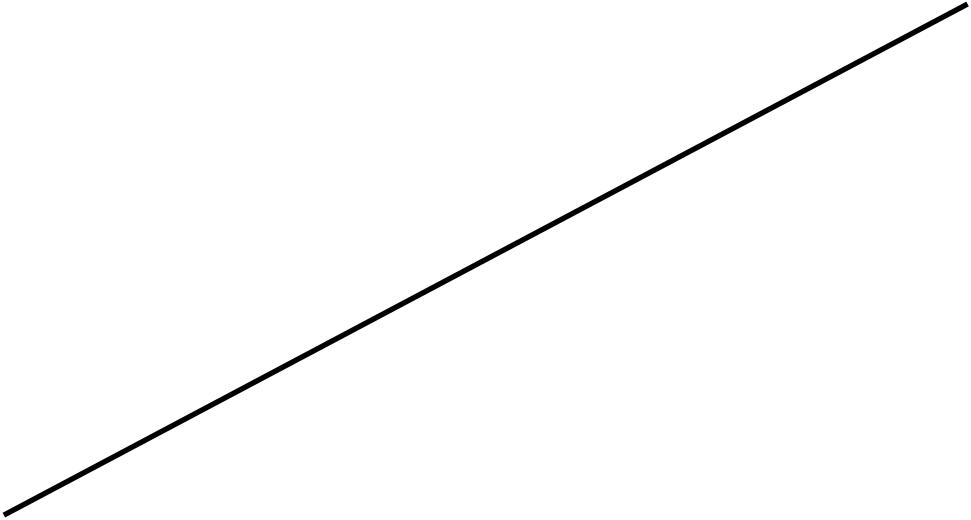
## Results in a net loss of surplus to society as a whole: everyone losses

#### Society had a whole pie to share between producers and consumers

#### Society now has a smaller pie to share between producers and consumers

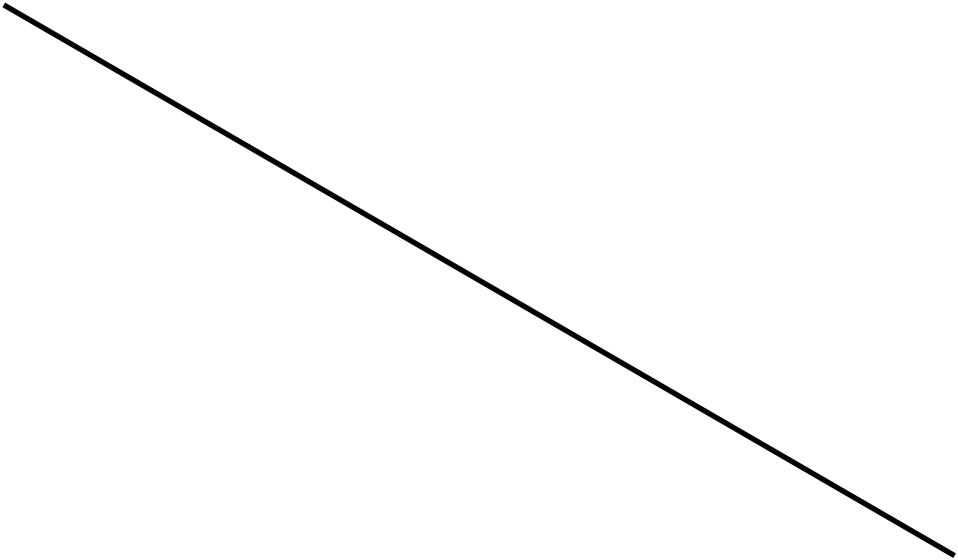
### Society's Surplus

### Society's Surplus

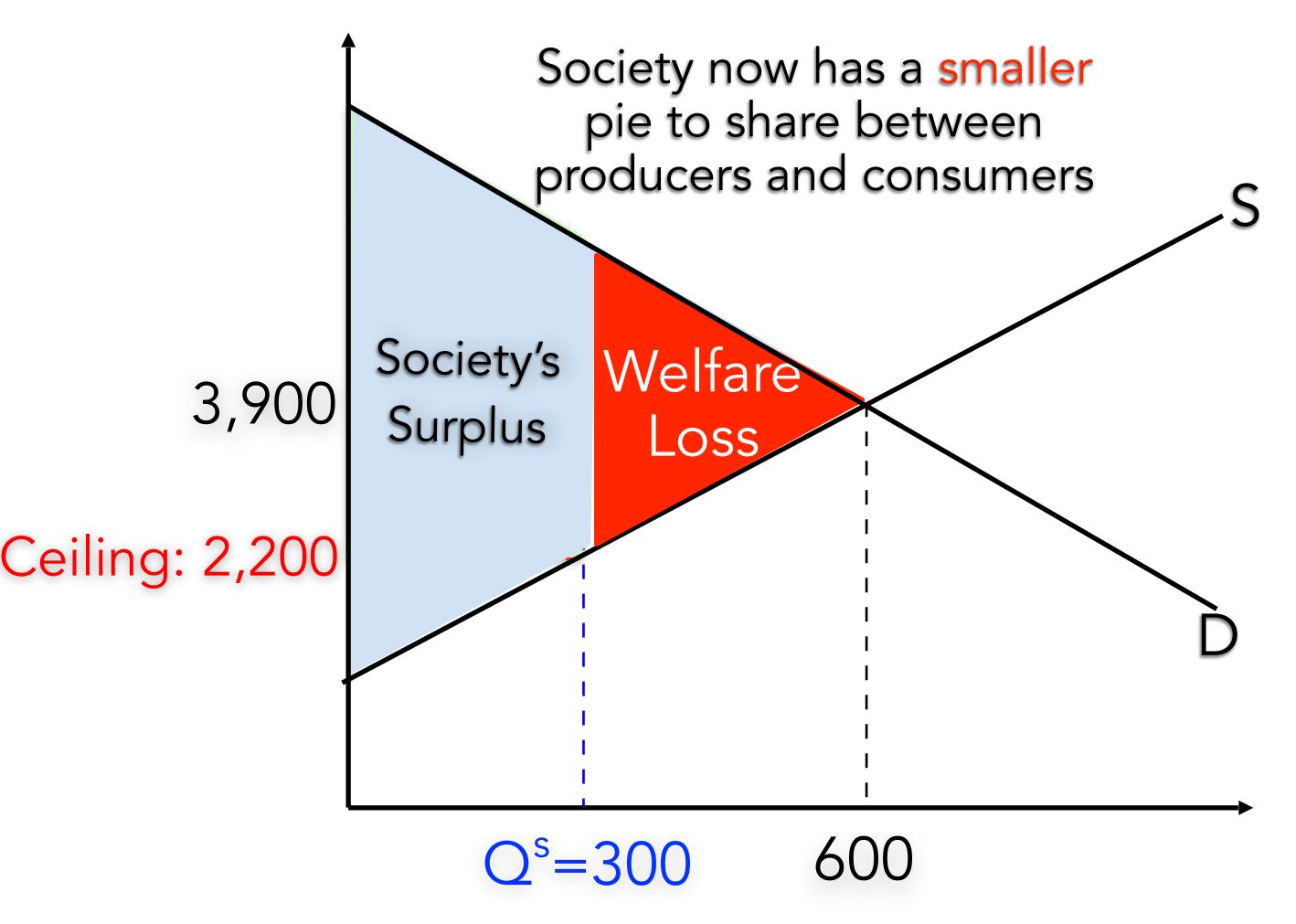




## Welfare OSS



## The imposition of a Ceiling (for example rent control)



Results in a net loss of surplus to society as a whole: everyone losses

