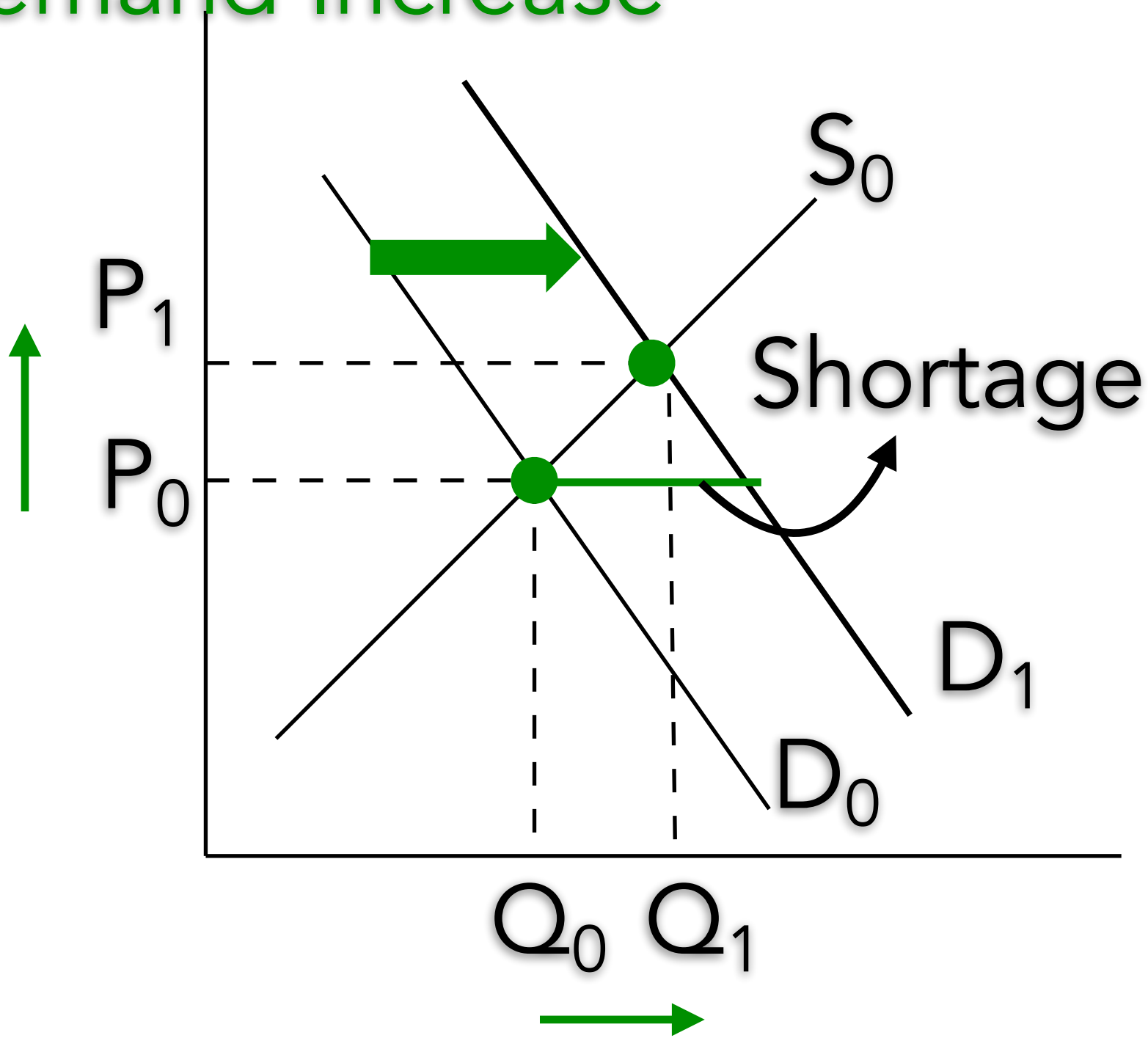
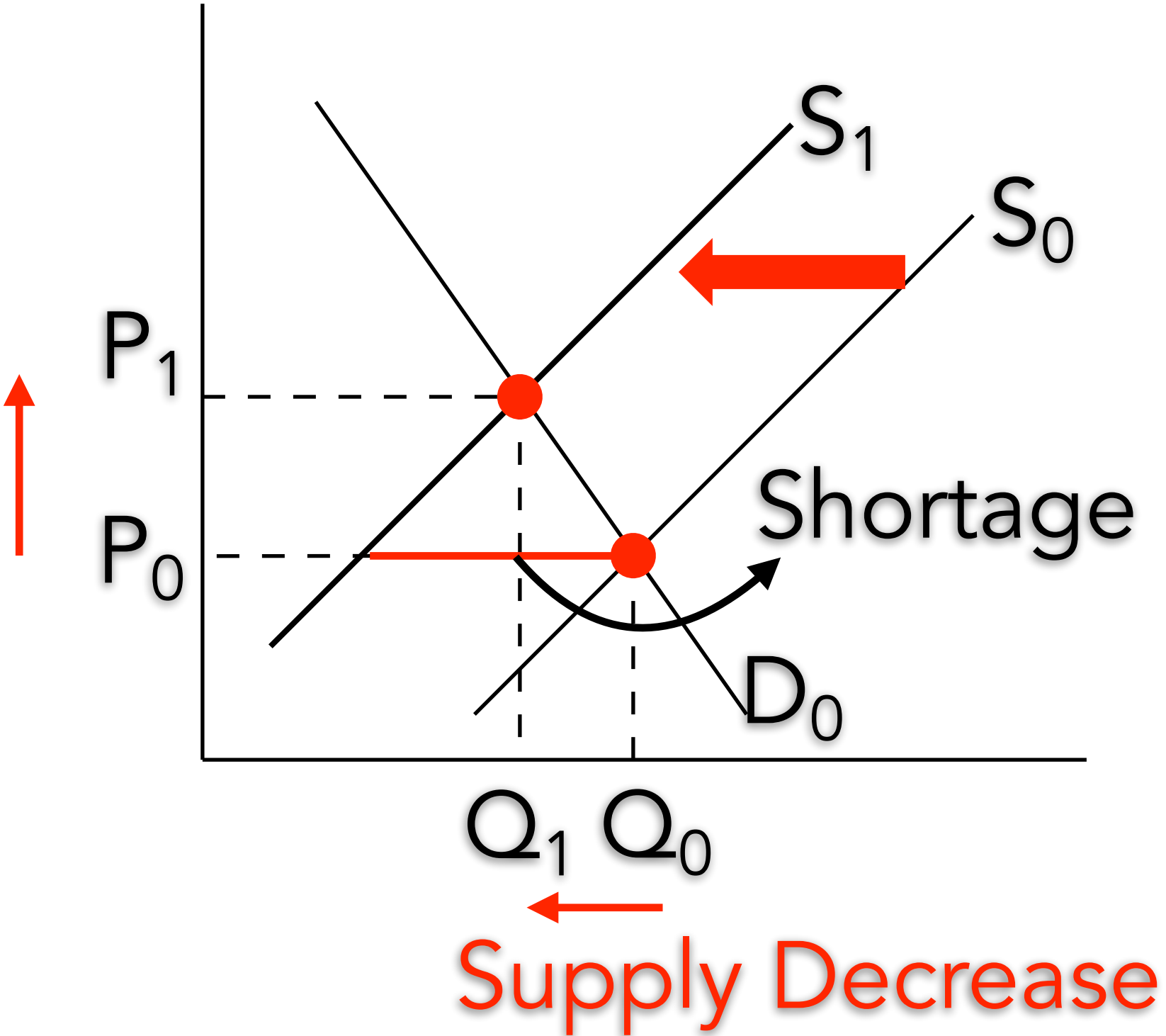




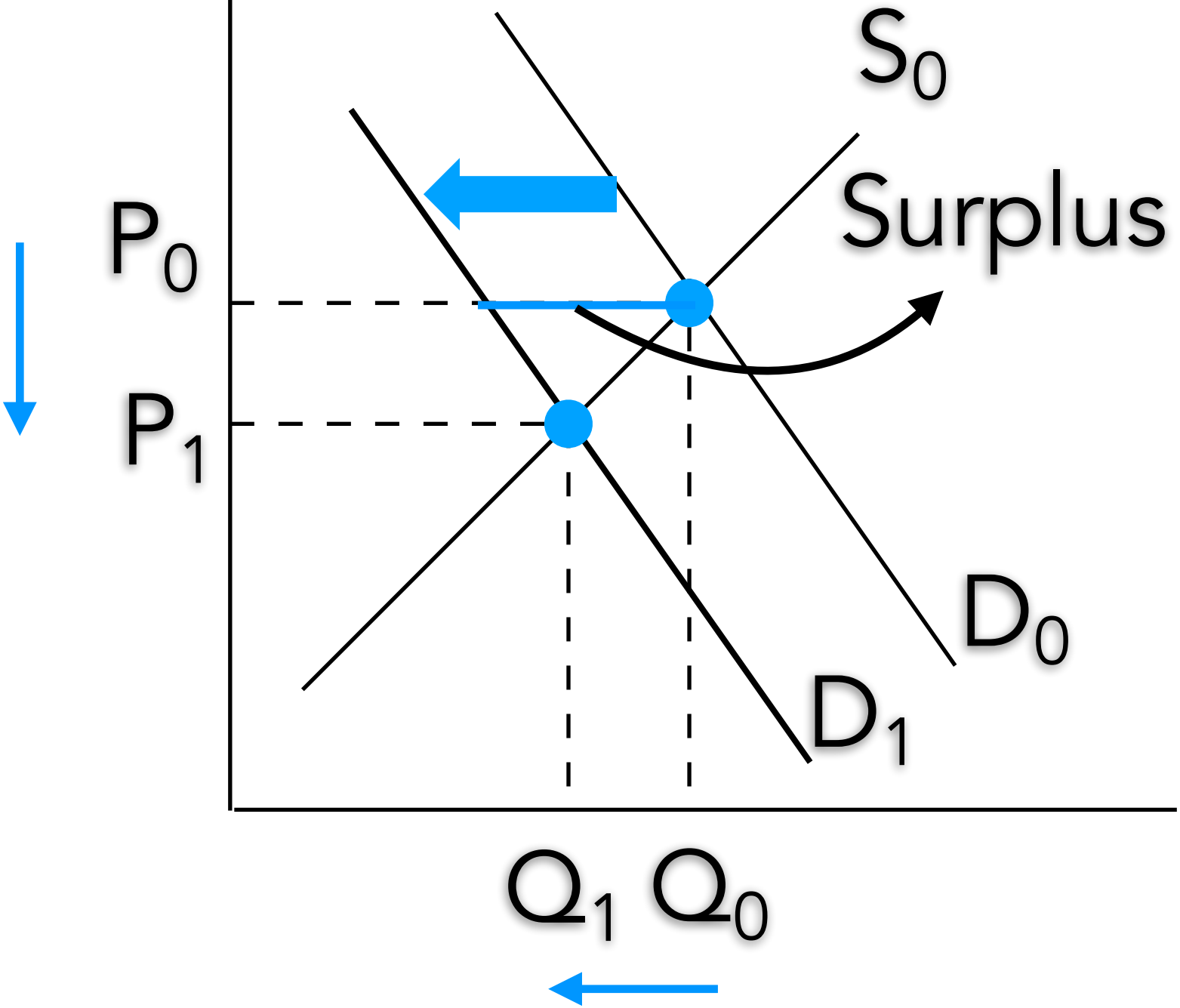
# The Rental Market

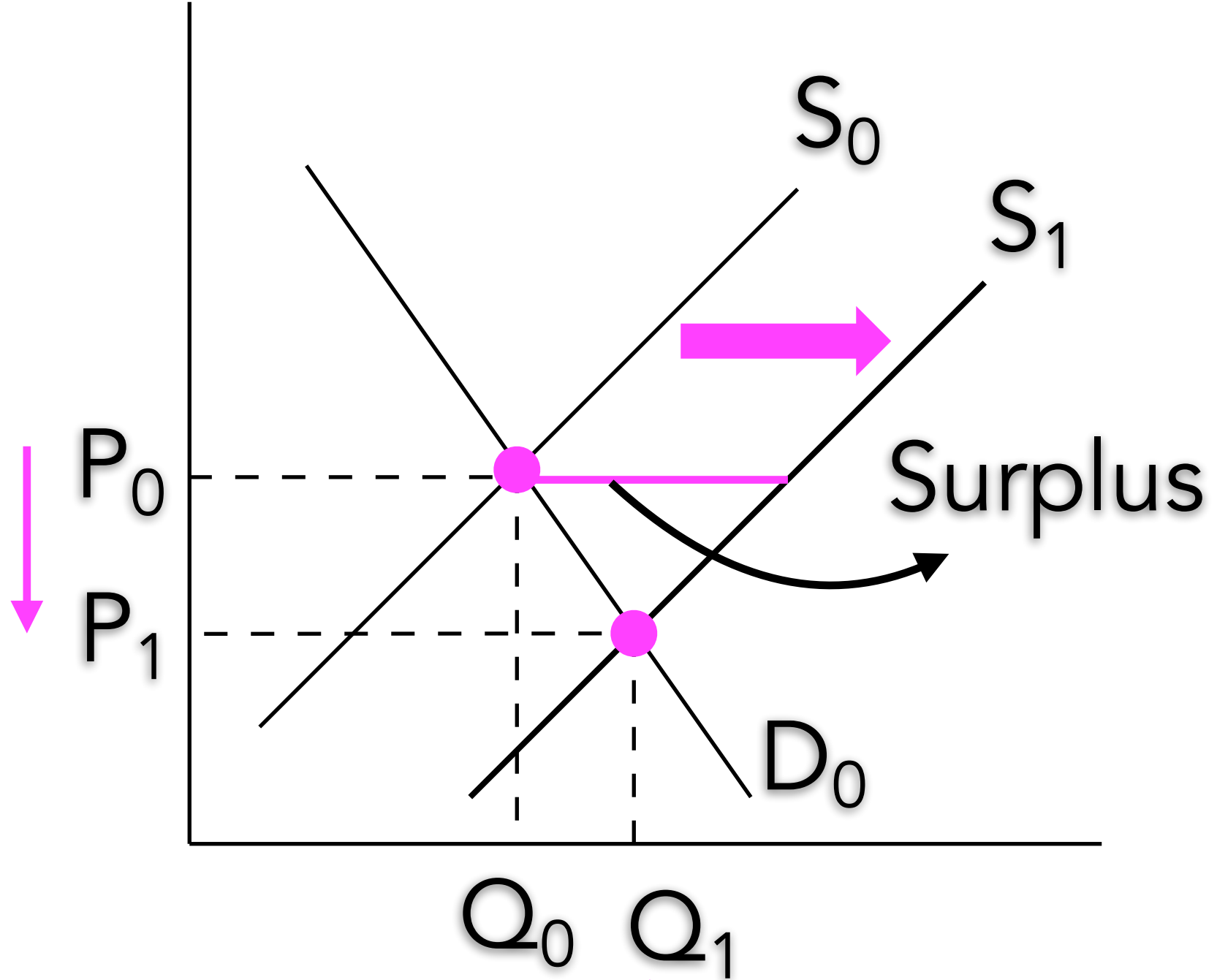
# Demand Increase





# Demand Decrease





Supply Increase →

Price



Rent

$R_0$



$R_1$

$R_0$

$R_1$

$R_0$

$R_1$

$R_0$

$R_1$

Quantity



Number of  
apartments  
rented



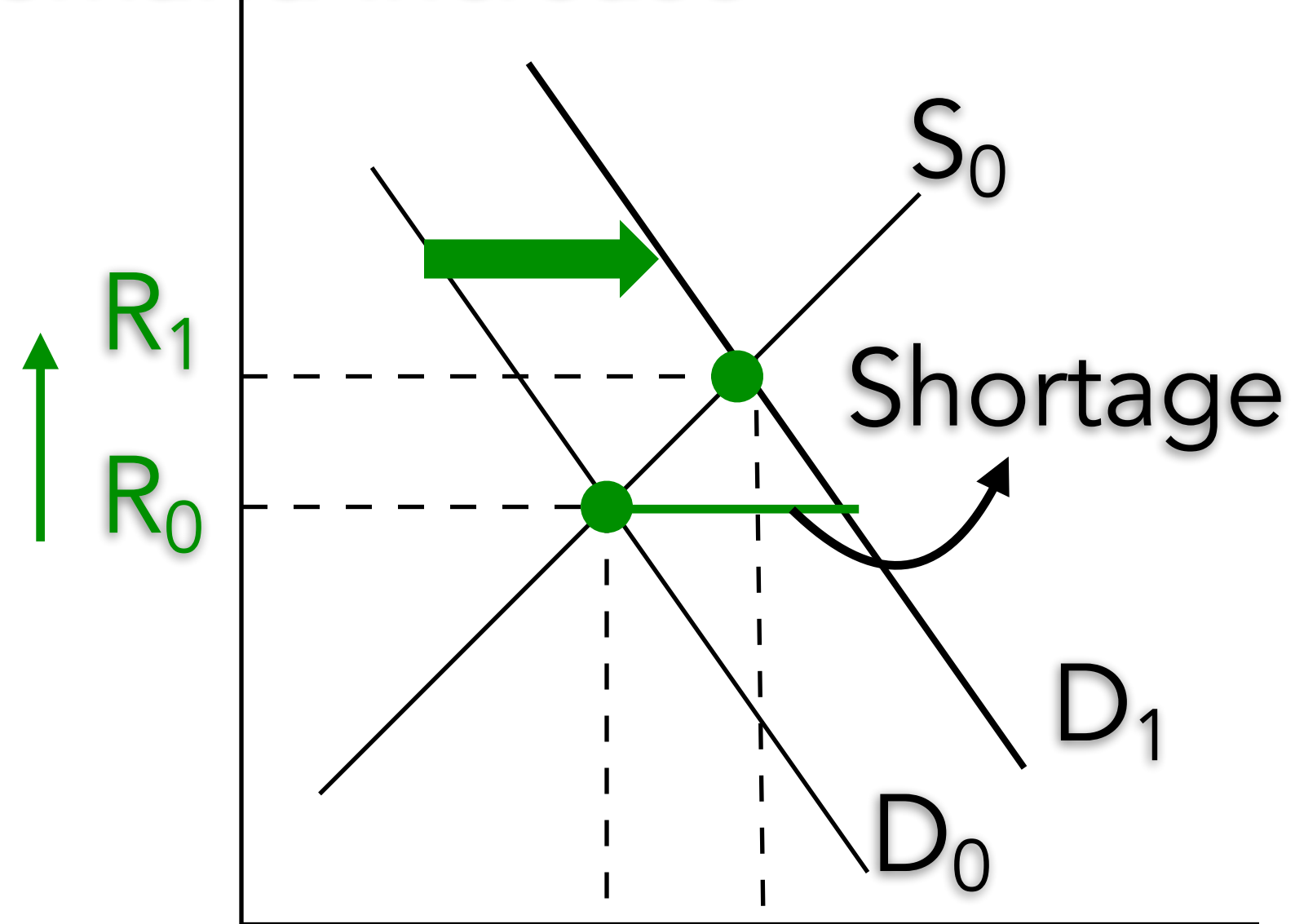
More Rentals

More Rentals

Fewer Rentals

Fewer Rentals

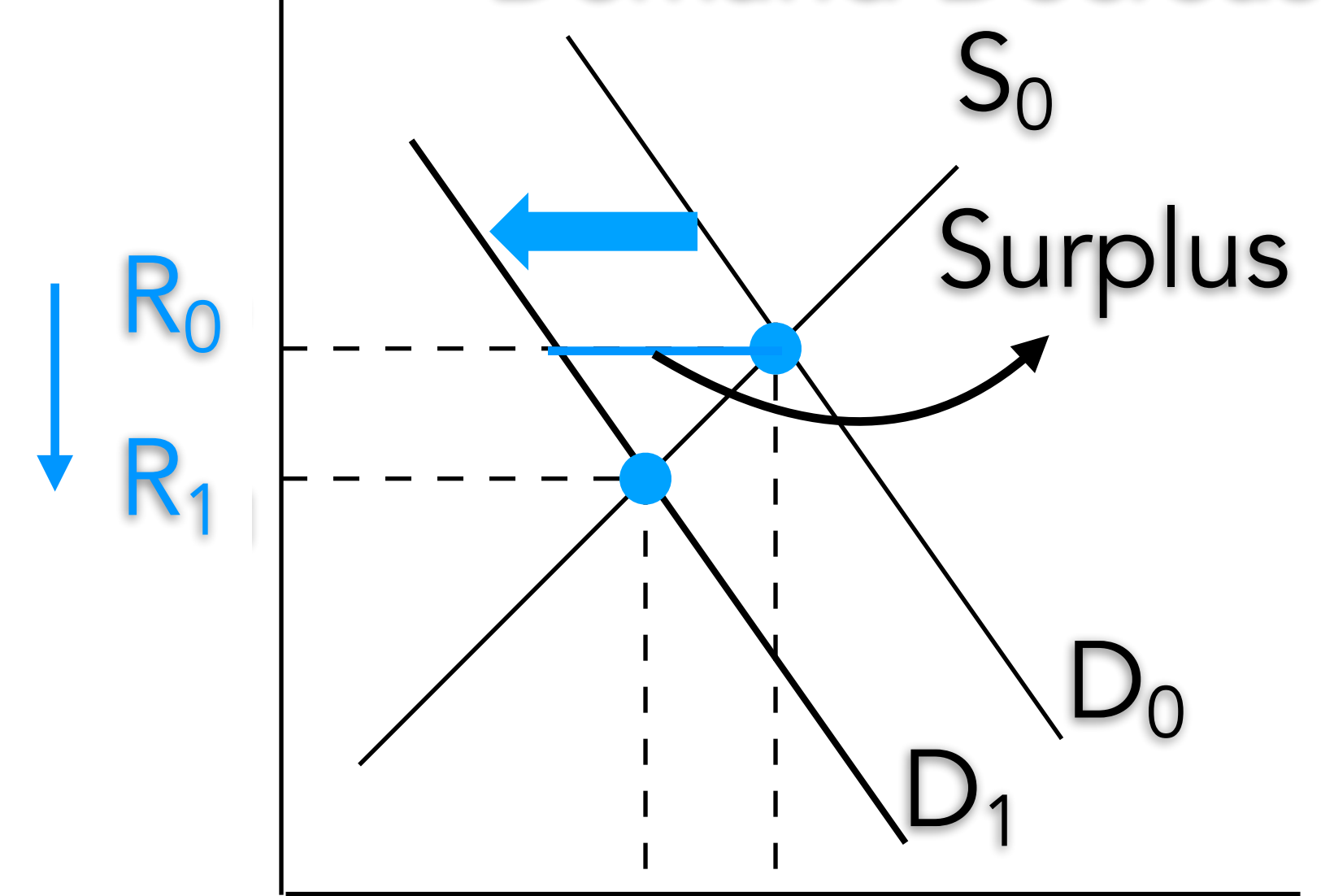
Demand Increase



The Rental  
Market

Price  $\longrightarrow$  Rent

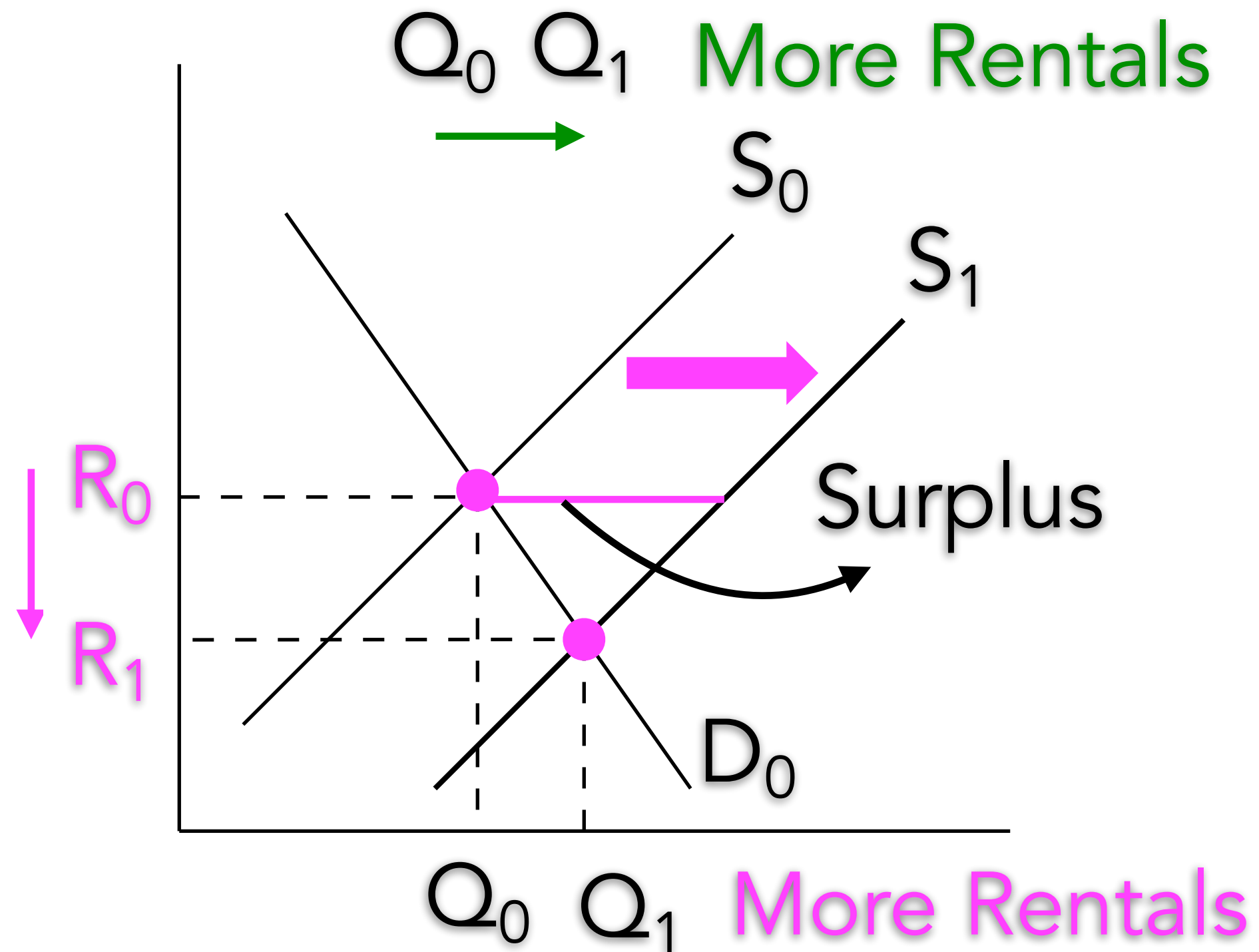
Demand Decrease



Fewer Rentals  $Q_1$   $Q_0$

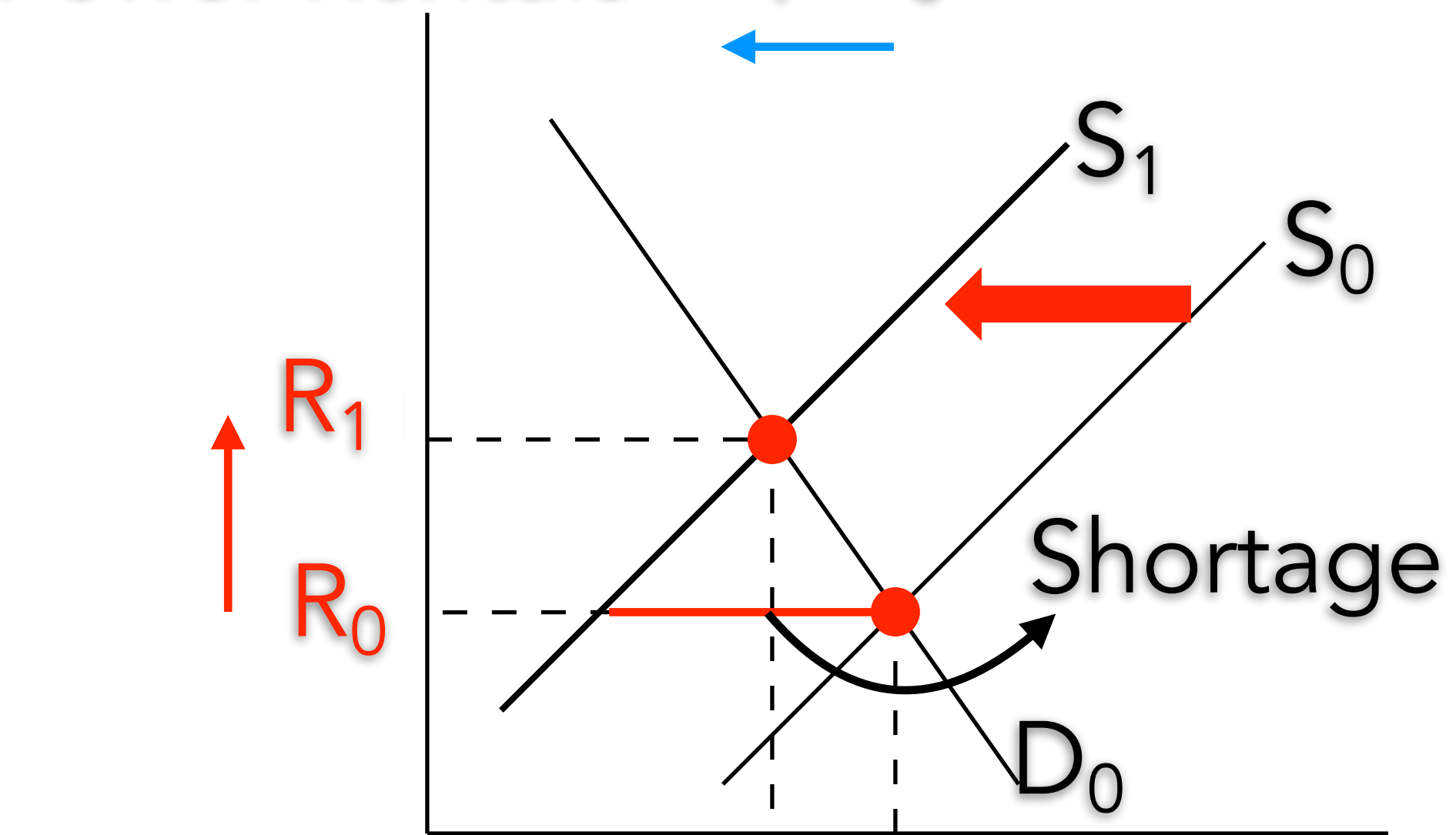
Quantity

Number of  
apartments  
rented



More Rentals  $Q_1$   $Q_0$

Supply Increase



Fewer Rentals  $Q_1$   $Q_0$

Supply Decrease

