

As rent
drops





Quantity Demanded for
apartments Increase

Rent

Quantity Rented

1,000



7

2,000



6

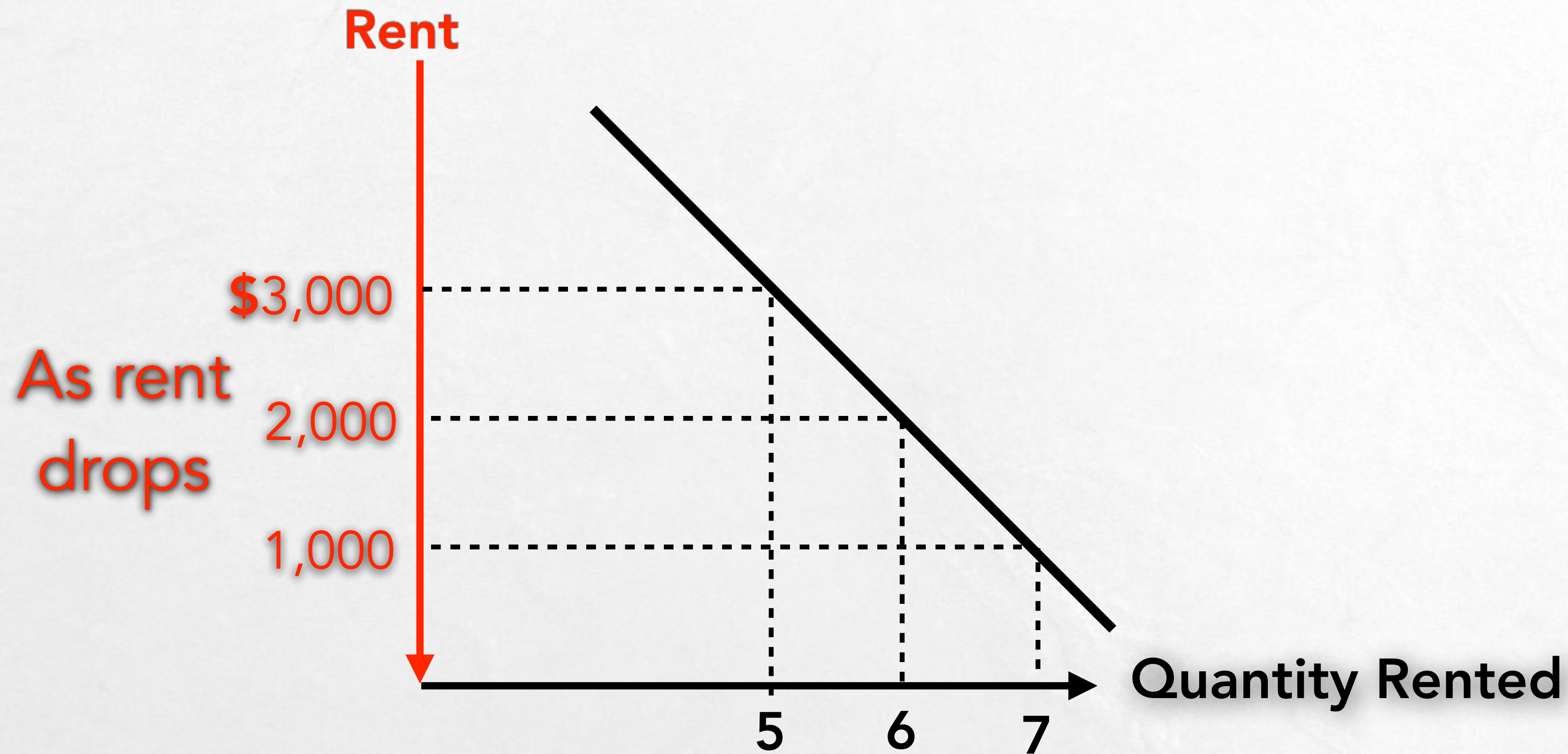
\$3,000

5



More people able to rent an
apartment when rent is lower

More people able to rent an apartment when rent is lower



Quantity Demanded for
apartments Increase

Labor Market