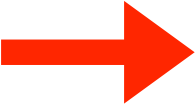


What determines Exports?

1. GDP/Income in other countries

GDP/incomes **increase**

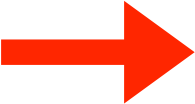
Foreigners buy **more**
American goods



U.S. Exports increase

GDP/Income decreases

Foreigners buy less
American goods



U.S. Exports decrease

What determines Exports?

1. GDP/Income in other countries

GDP/Incomes **increase** → Foreigners buy **more** American goods

U.S. Exports **increase**

GDP/Incomes **decrease** → Foreigners buy **less** American goods

U.S. Exports **decrease**

What determines Exports?