



Quantity Demanded is the

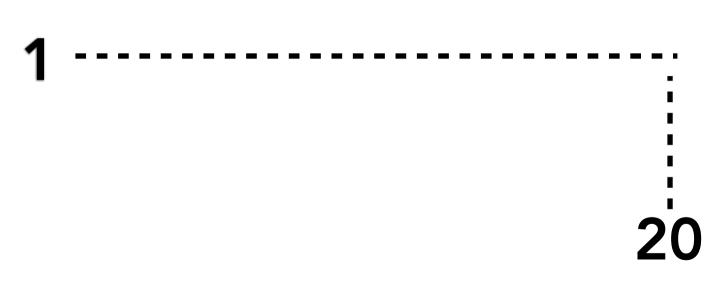
same if price is less than \$3

Demand is Vertical below \$3

The price of candy bars does not affect the quantity purchased until

the price rises above \$3 when consumers refuse to purchase any

amount















Demand is Vertical above \$3



What is the shape of the line that describes this behavior?



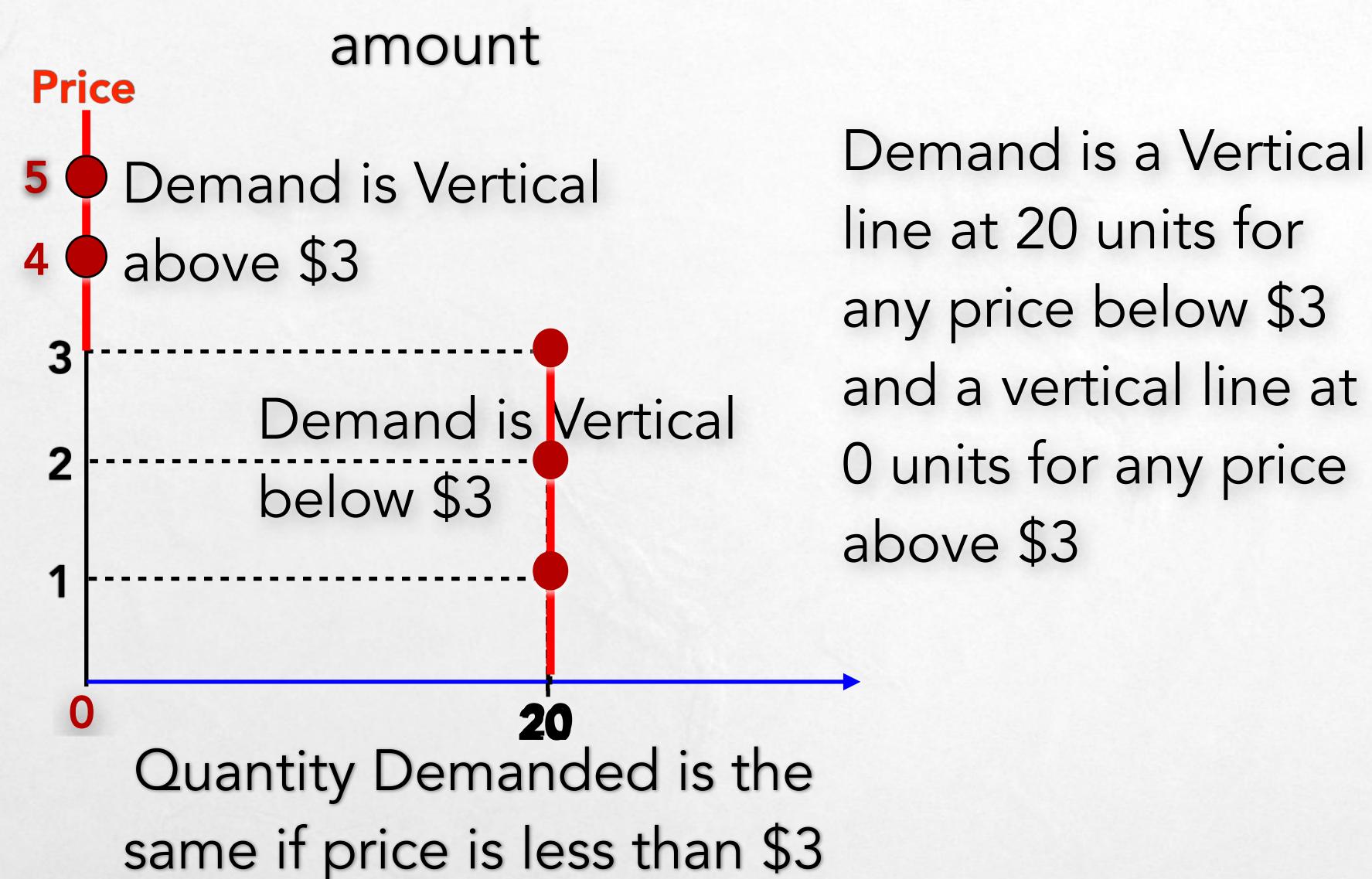




Demand is a Vertical line at 20 units for any price below \$3 and a vertical line at 0 units for any price above \$3

The price of candy bars does not affect the quantity purchased until the price rises above \$3 when consumers refuse to purchase any

What is the shape of the line that describes this behavior?



If the price is 50 cents/ unit, Ana, John and Mark purchase 60 units