

Qd

=

20

-

2P





O

=

20

-

2P

If $Q_d = 0$

P = 2012



Price

quantity

Qd

=

20

If $P = 0$

P

=

1

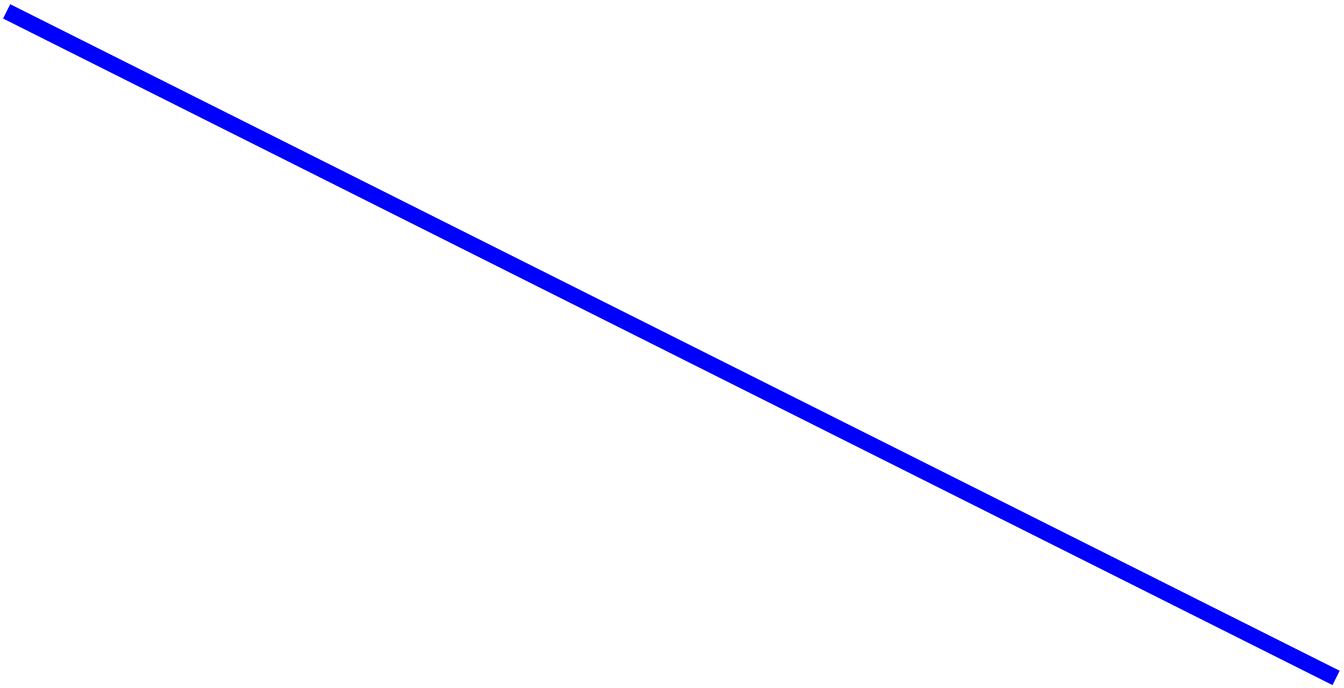
0



Qd

=

20



Demand

P

=

1

0

P

=

0

Qd

=

20

-

2P

2P

=

20

Qd

=

O





$$\text{If } Q_d = 0 \quad Q_d = 20 - 2P$$

$$0 = 20 - 2P$$

$$2P = 20$$

$$P = 20/2$$

$$P = 10$$

$$Q_d = 20 - 2P = 0$$

$$Q_d = 20$$

Price

$$P = 10$$

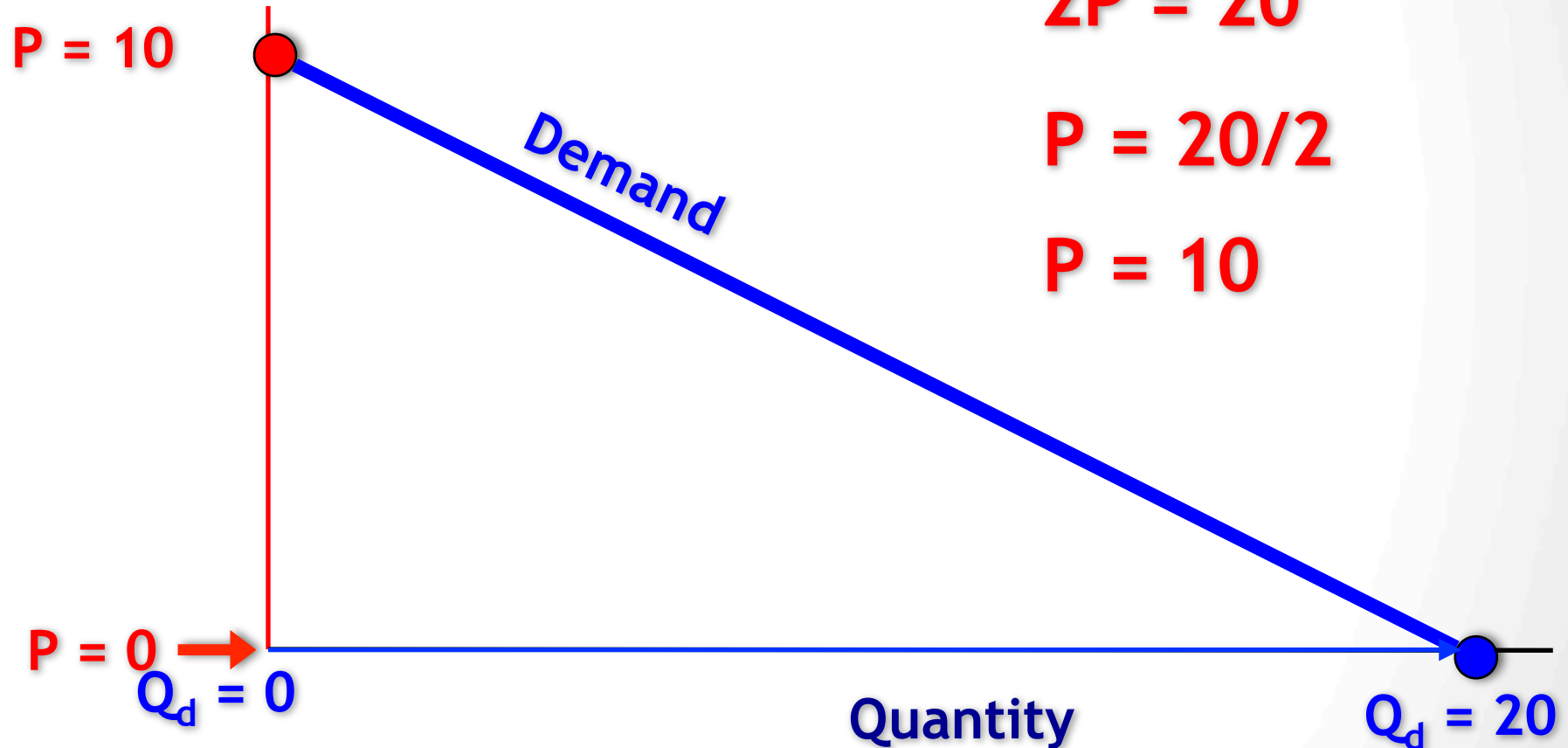
Demand

$$P = 0$$

$$Q_d = 0$$

Quantity

$$Q_d = 20$$



$$Q_s = -10 + 5P$$

Price

Quantity

