



Demand Decrease

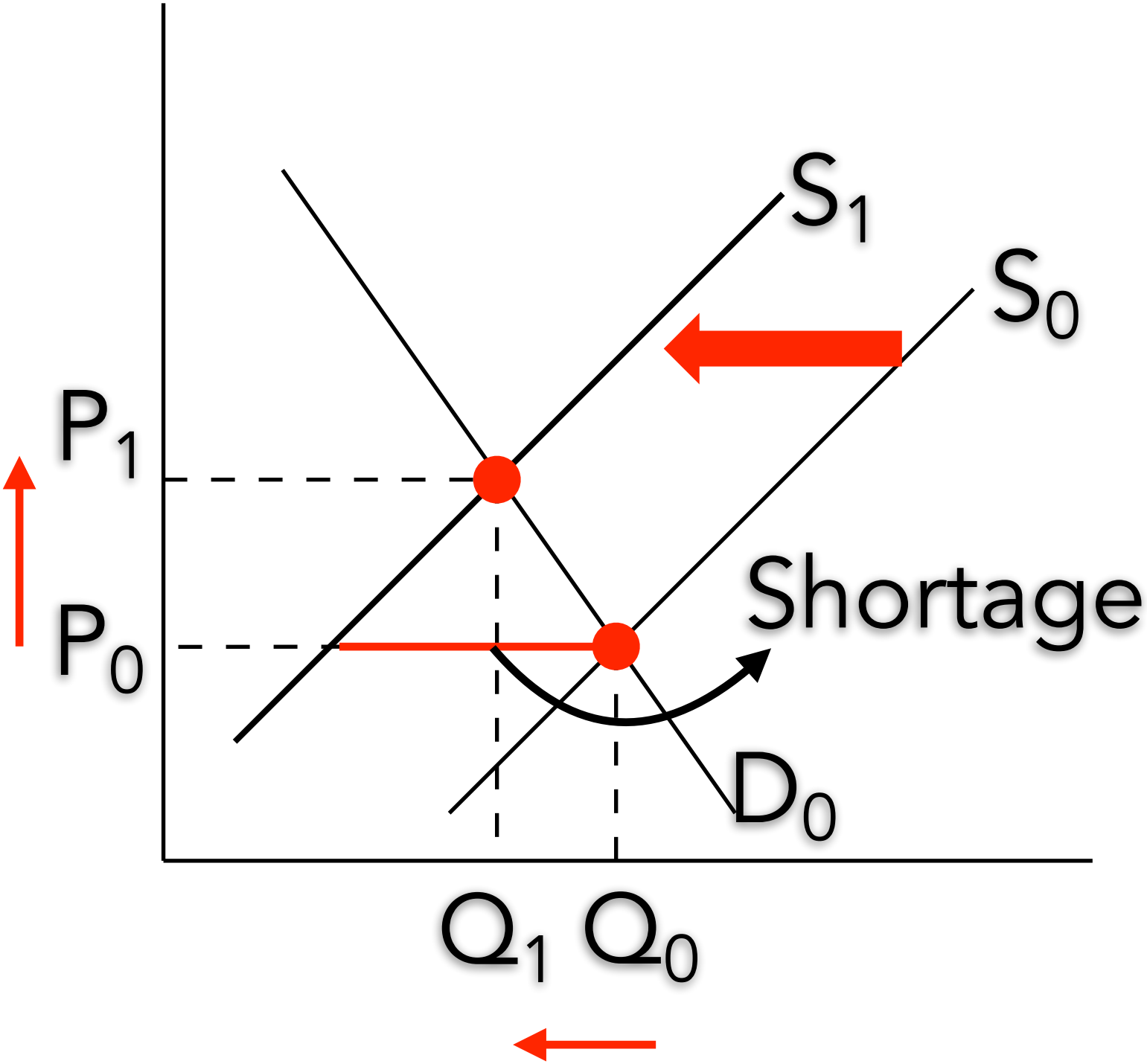
Supply Decrease

← If these two happen →  
at the same time

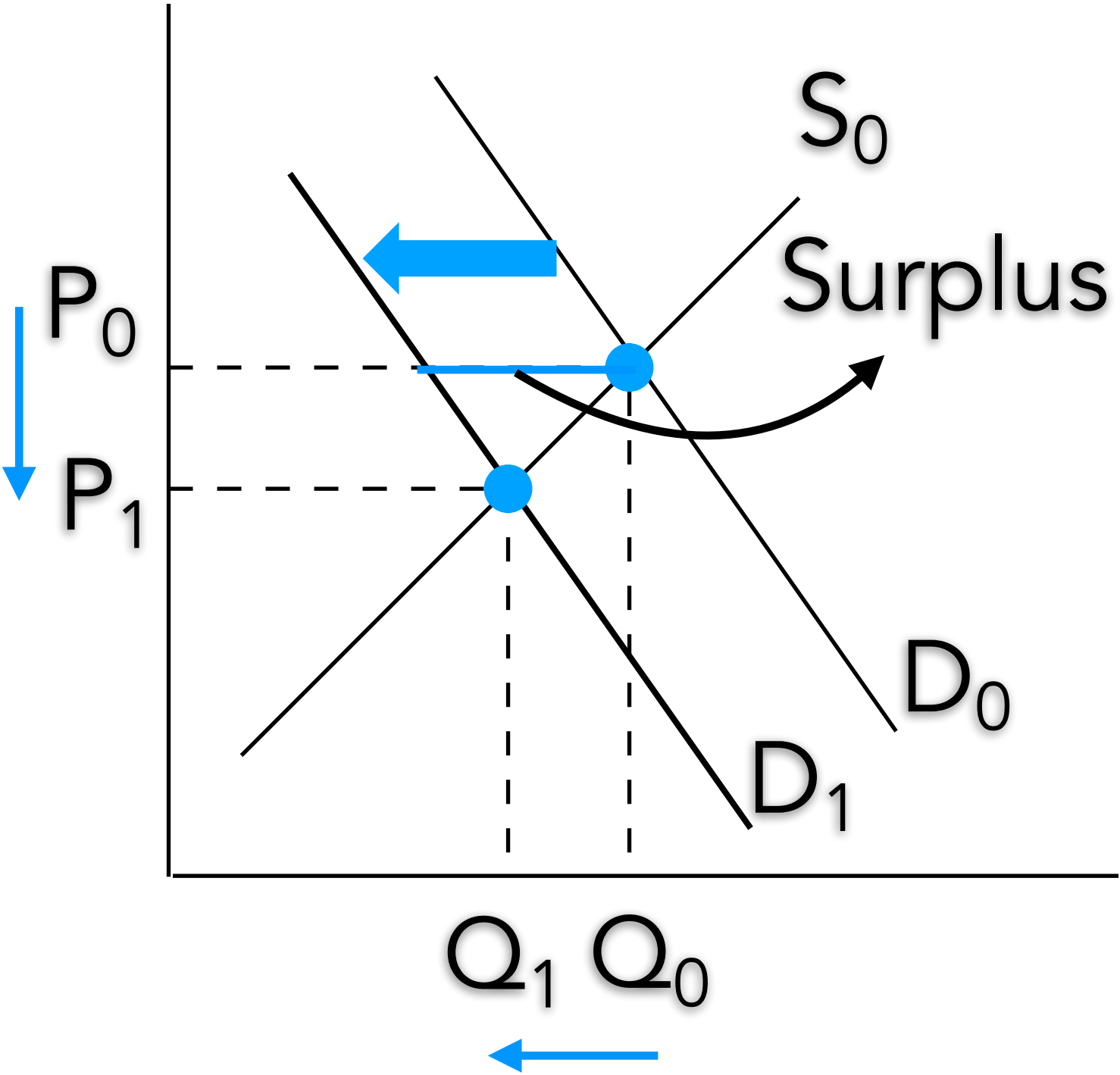
If the Decrease in Demand is  
larger (a bigger shift) than  
the decrease in Supply, Price  
will decrease

If the Decrease in Supply is  
larger (a bigger shift) than  
the decrease in Demand,  
Price will increase

If the decrease is  
Demand is the same as  
the decrease in Supply,  
Price will stay the same







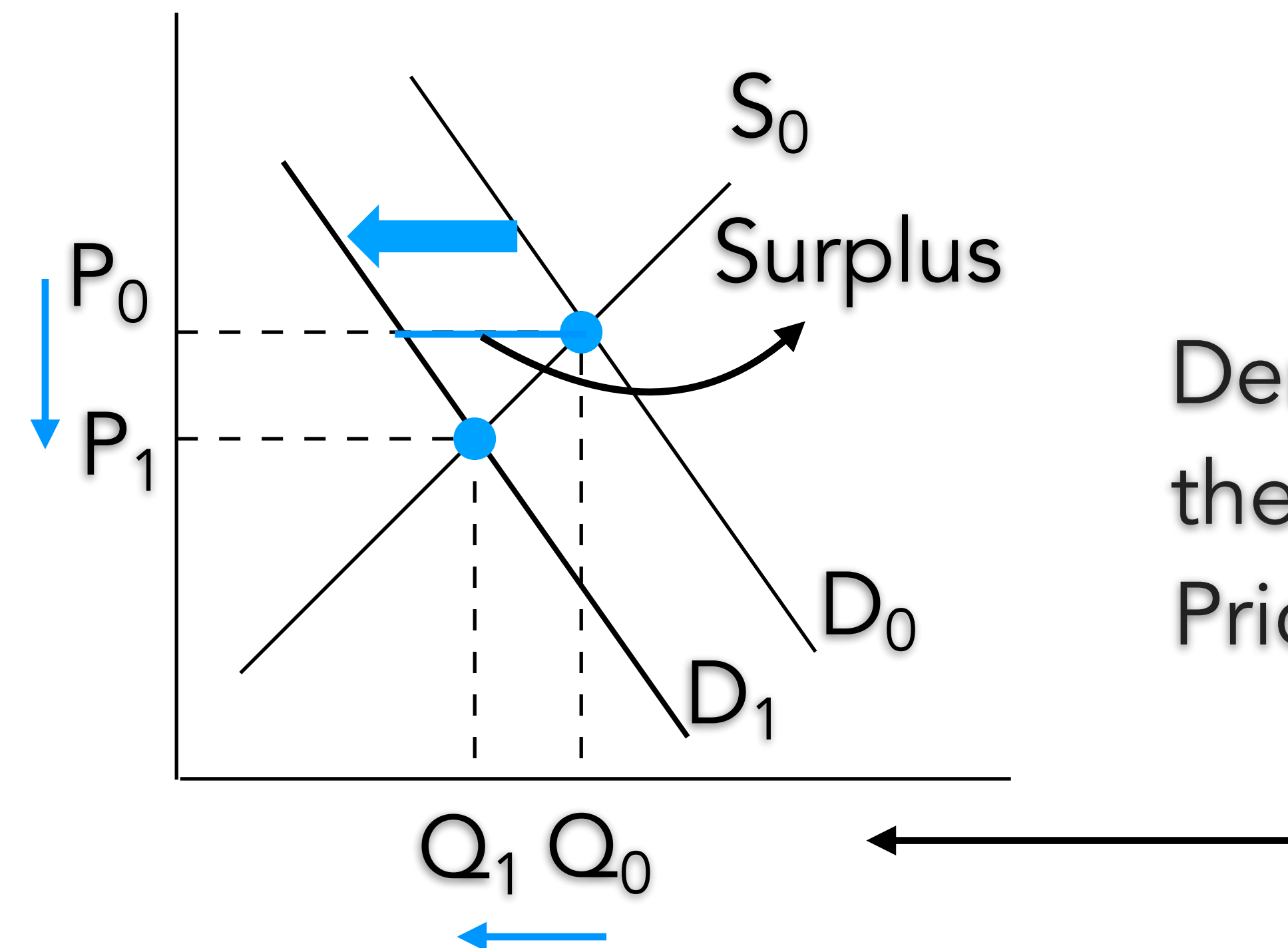


Quantity will  
definitely decrease

Demand Decrease

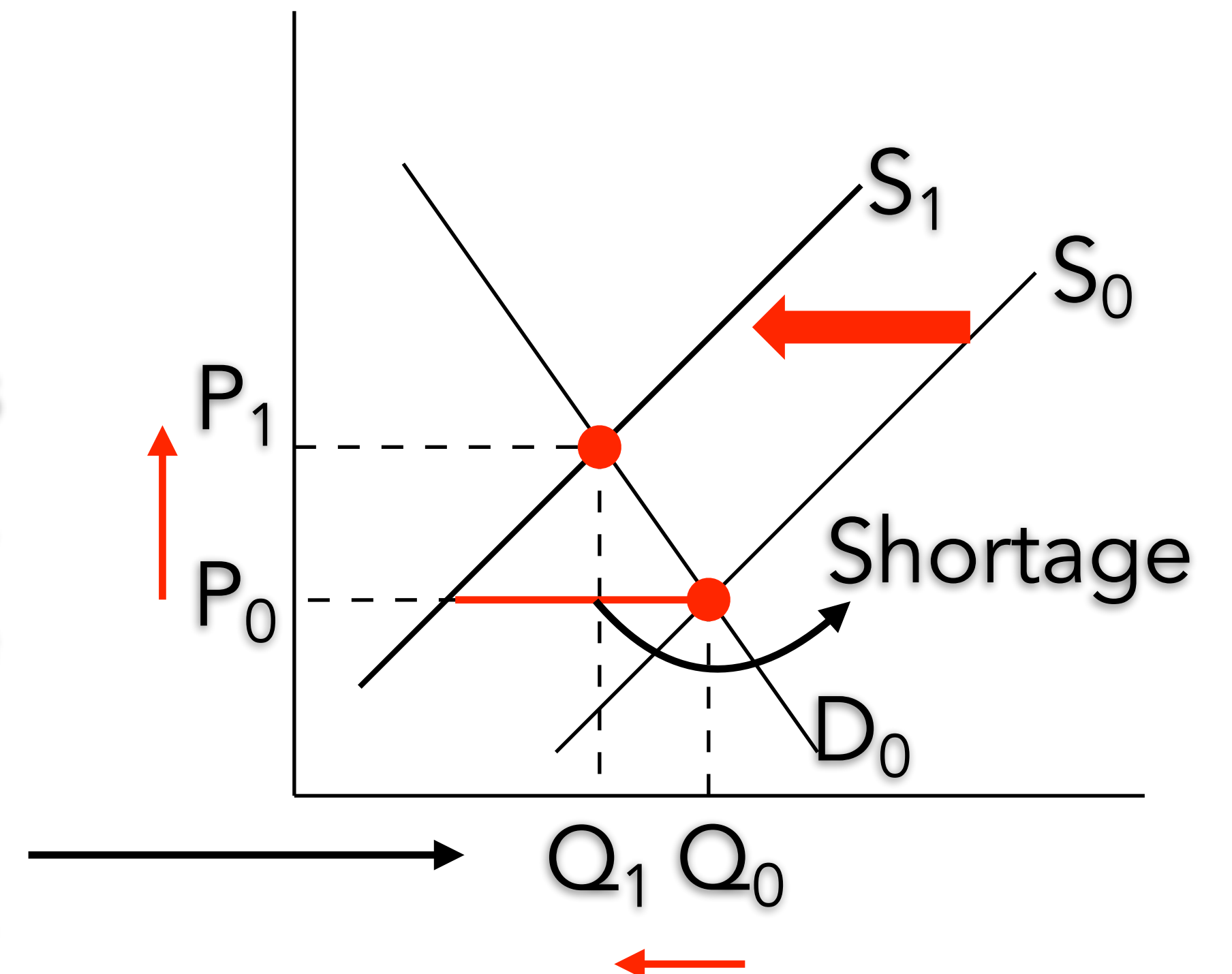
If these two happen  
at the same time

Supply Decrease



If the decrease is  
Demand is the **same** as  
the decrease in Supply,  
Price will stay the **same**

Quantity will  
definitely decrease



If the **Decrease is Demand is larger** (a bigger shift) than the decrease in Supply, **Price will decrease**

If the **Decrease is Supply is larger** (a bigger shift) than the decrease in Demand, **Price will increase**

# Demand Decrease