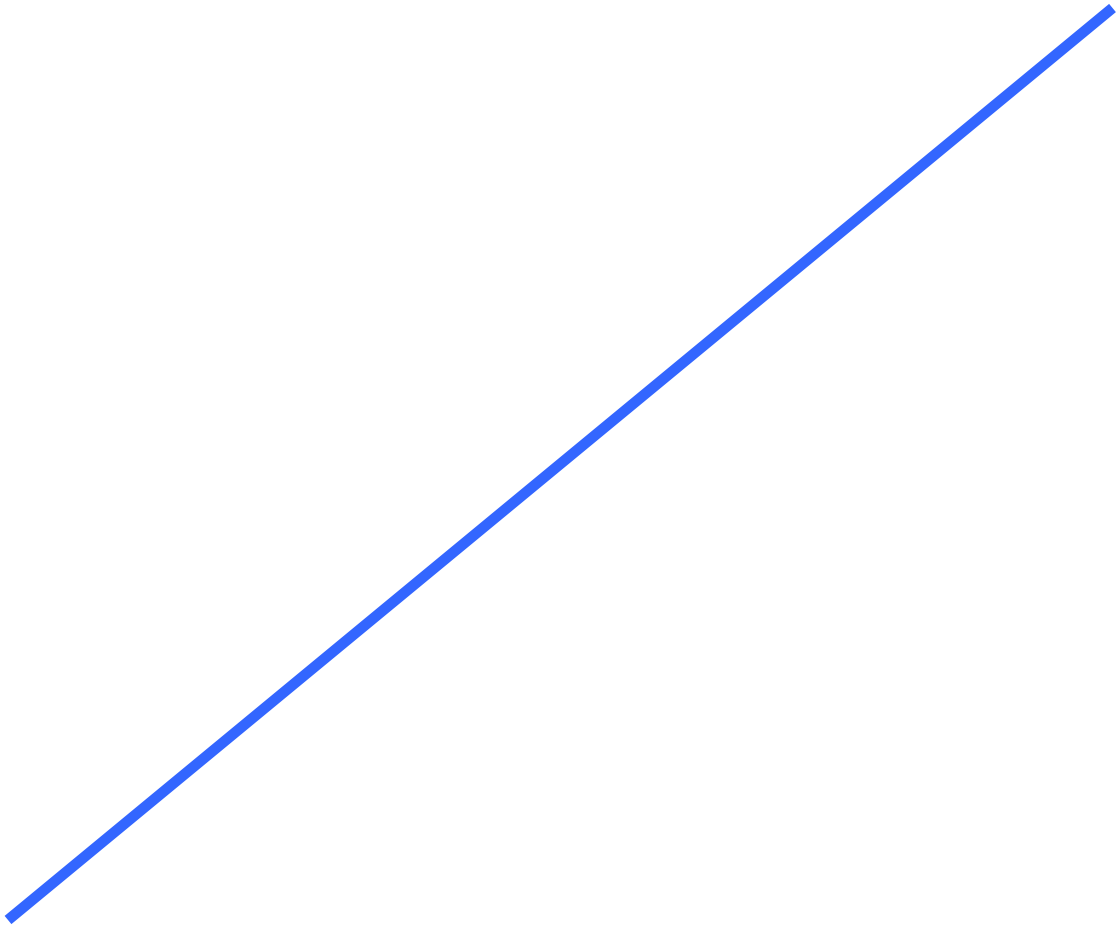


Factors that shift Aggregate Supply

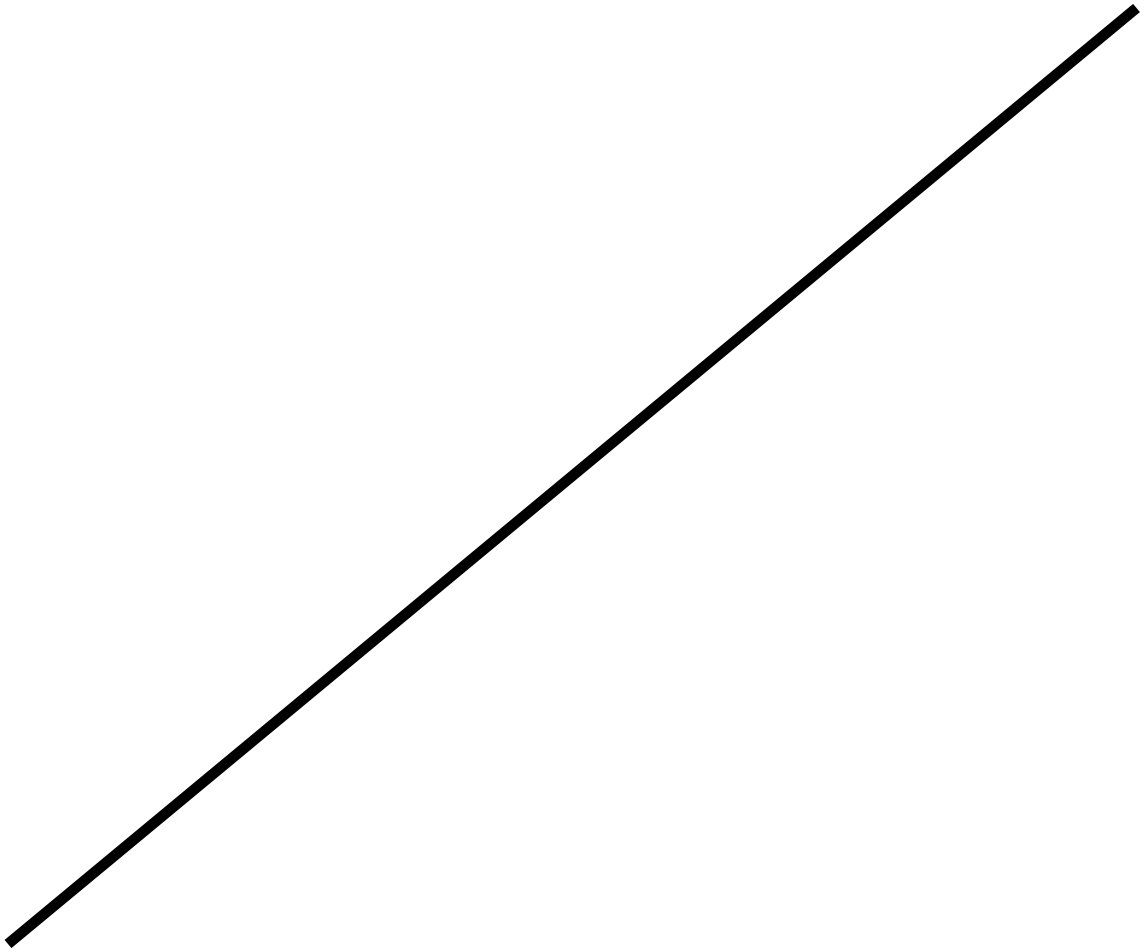






Real GDP Supplied

SRRAS₁





PO

ASO



S
R
A
S
O

Price

- Cost of Production = Prices of inputs necessary to produce (labor, gasoline, raw materials, etc.,)

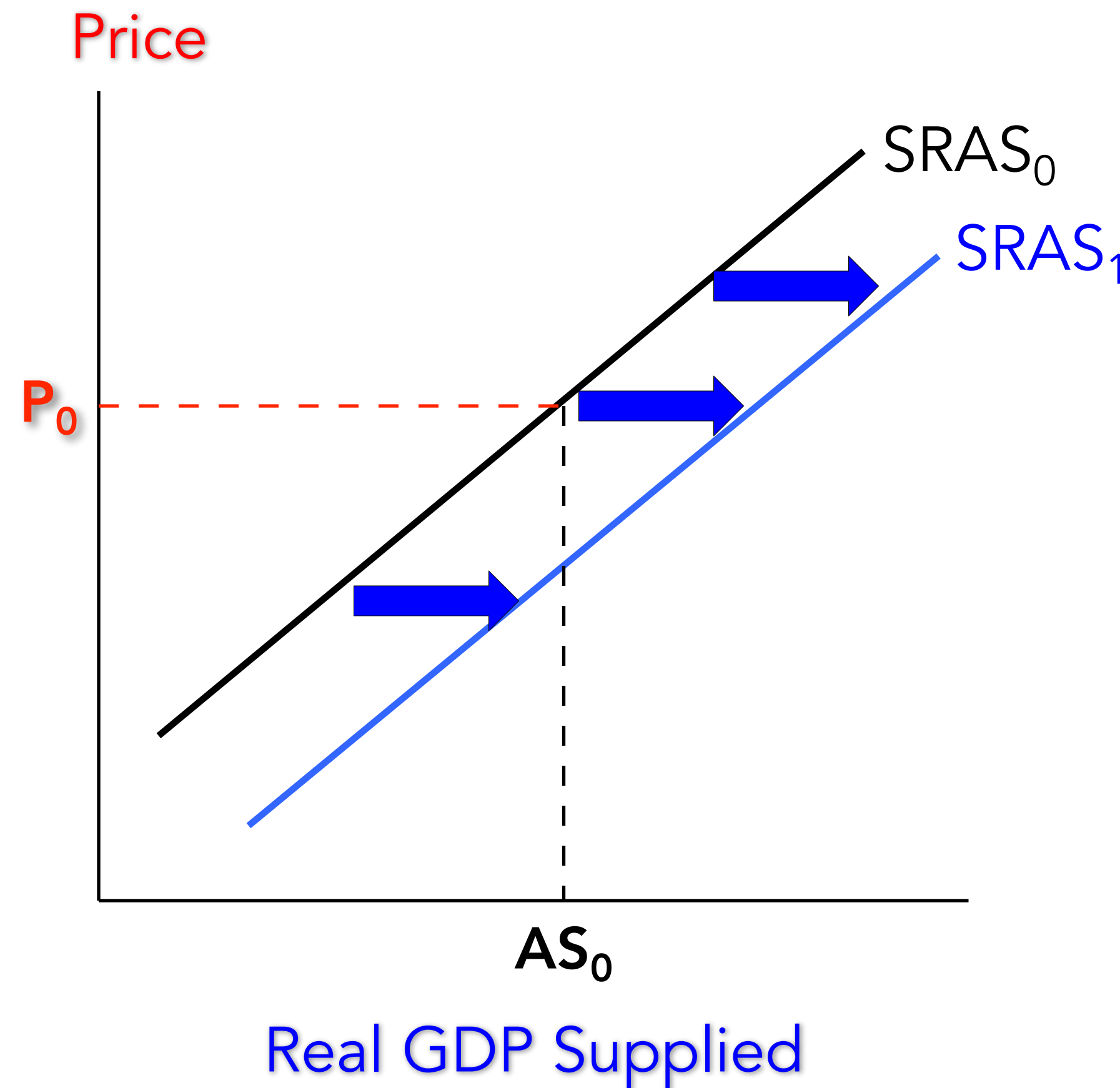
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Determinants of Aggregate Supply