



**As Price  
Drops**





**Quantity Demanded  
Increase**

**Wage**

Quantity hired

**\$5**



**7**

**\$10**

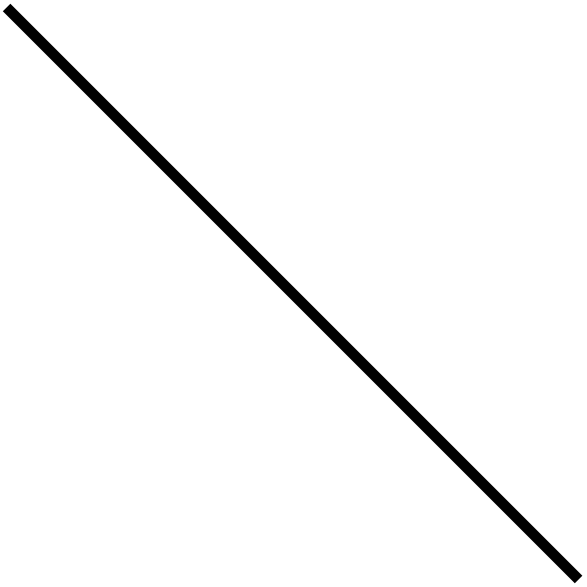


**6**

**\$20**

**5**





**Firms hire more workers as the  
wage drops**

**Firms hire more workers as the wage drops**



**Fast food restaurants hire the same the  
number of min wage workers even if the  
minimum wage increase**