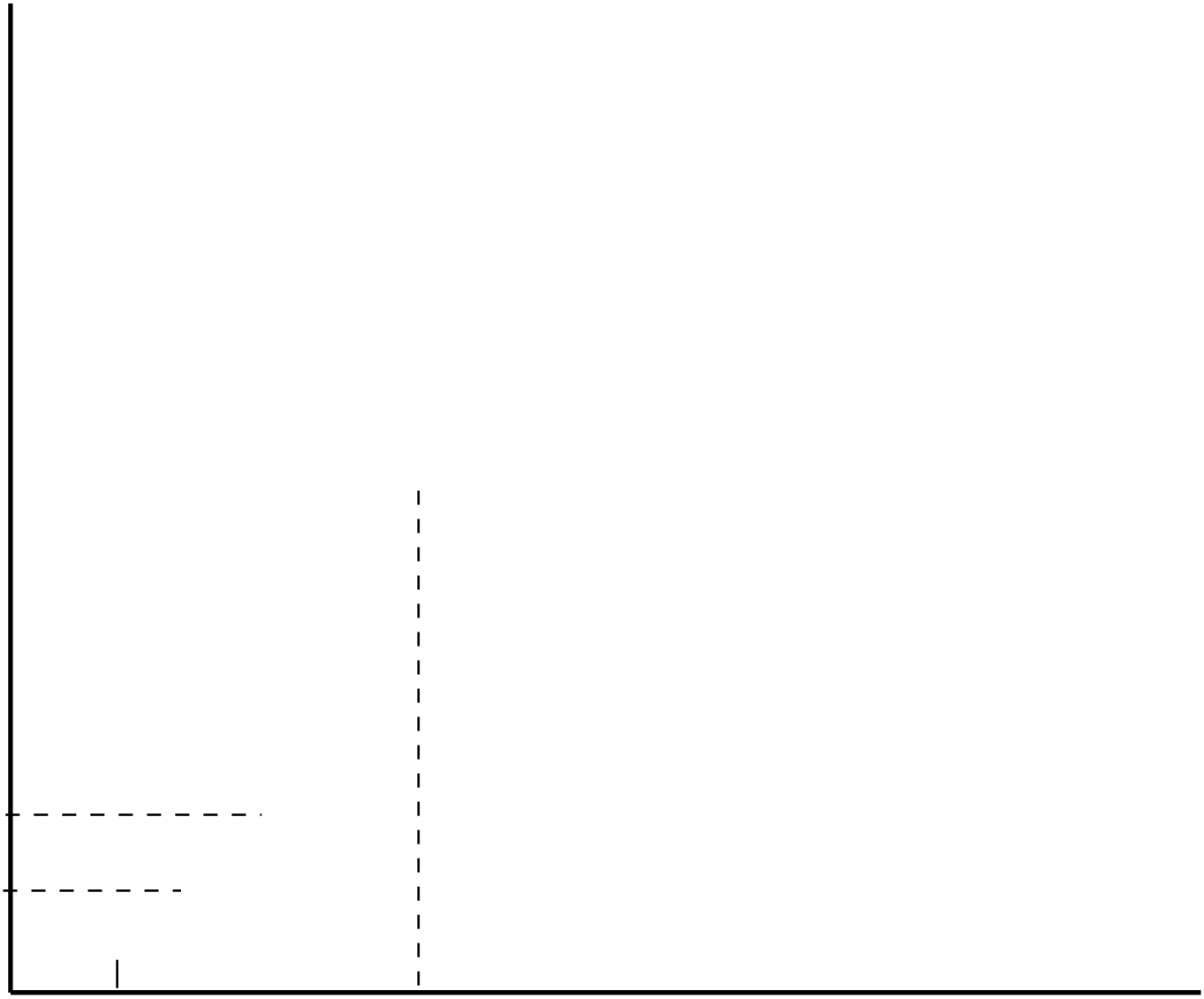


C

B

A



























30

50











1

0











1

2

0

1

2

5







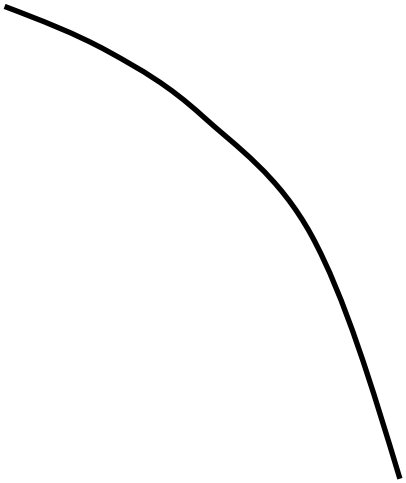


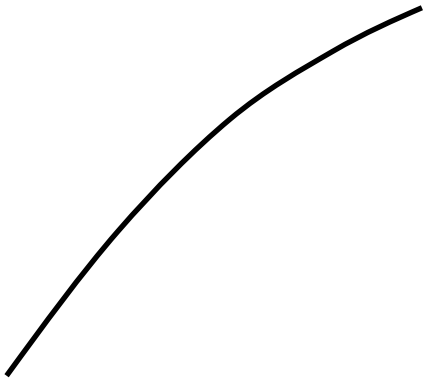


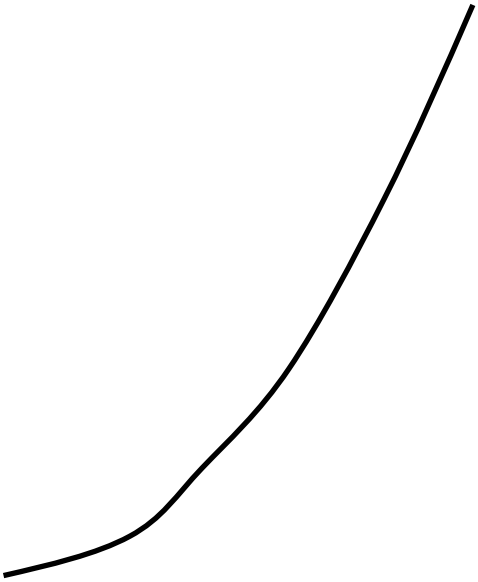














1

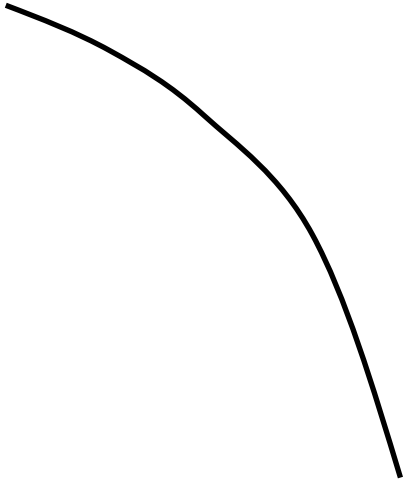
2

Increasing
MP

A Typical Production Function

Increasing TP

Increasing TP



Decreasing
MP

Decreasing TP

Negative

MP





1

3

Increasing Returns to Labor



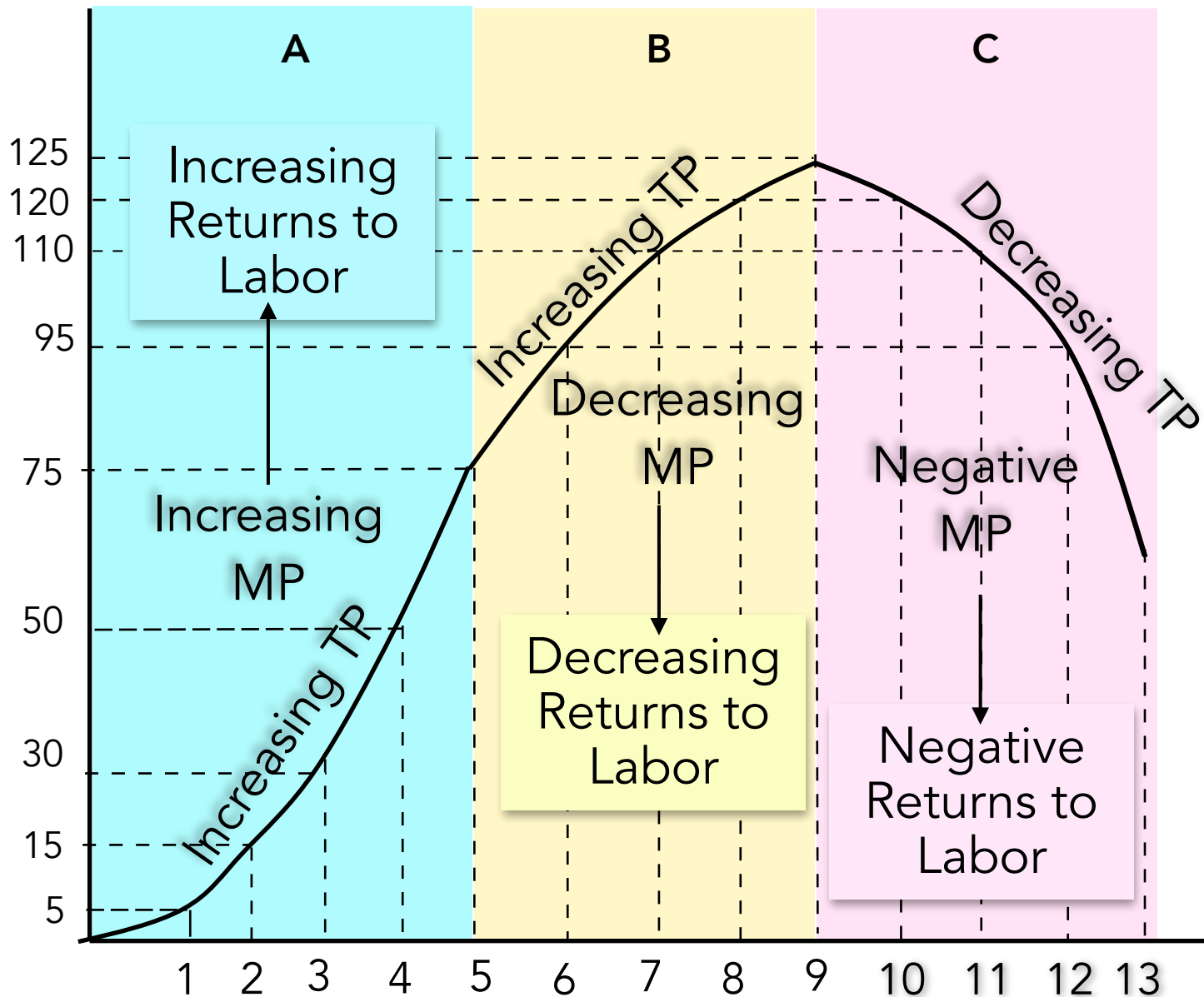
Decreasing Returns to Labor



Negative Returns to Labor



A Typical Production Function



Labor (L)	MP	TP
0	-	0

