

The "Ceteris Paribus" Assumption

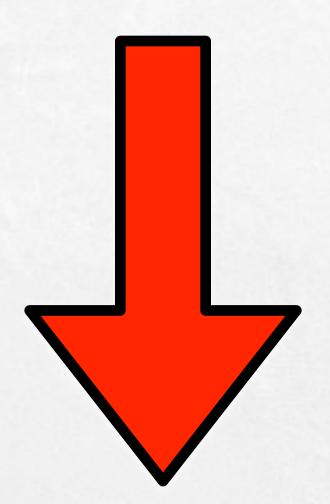
All other factors (different from price) such as: Income, tastes, prices of related goods and expectations that affect a buyer's decision are assumed to remain constant along a demand line.

"Other things constant"

"Other things constant" The "Ceteris Paribus" Assumption

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From the Individual Demands



To the Market Demand