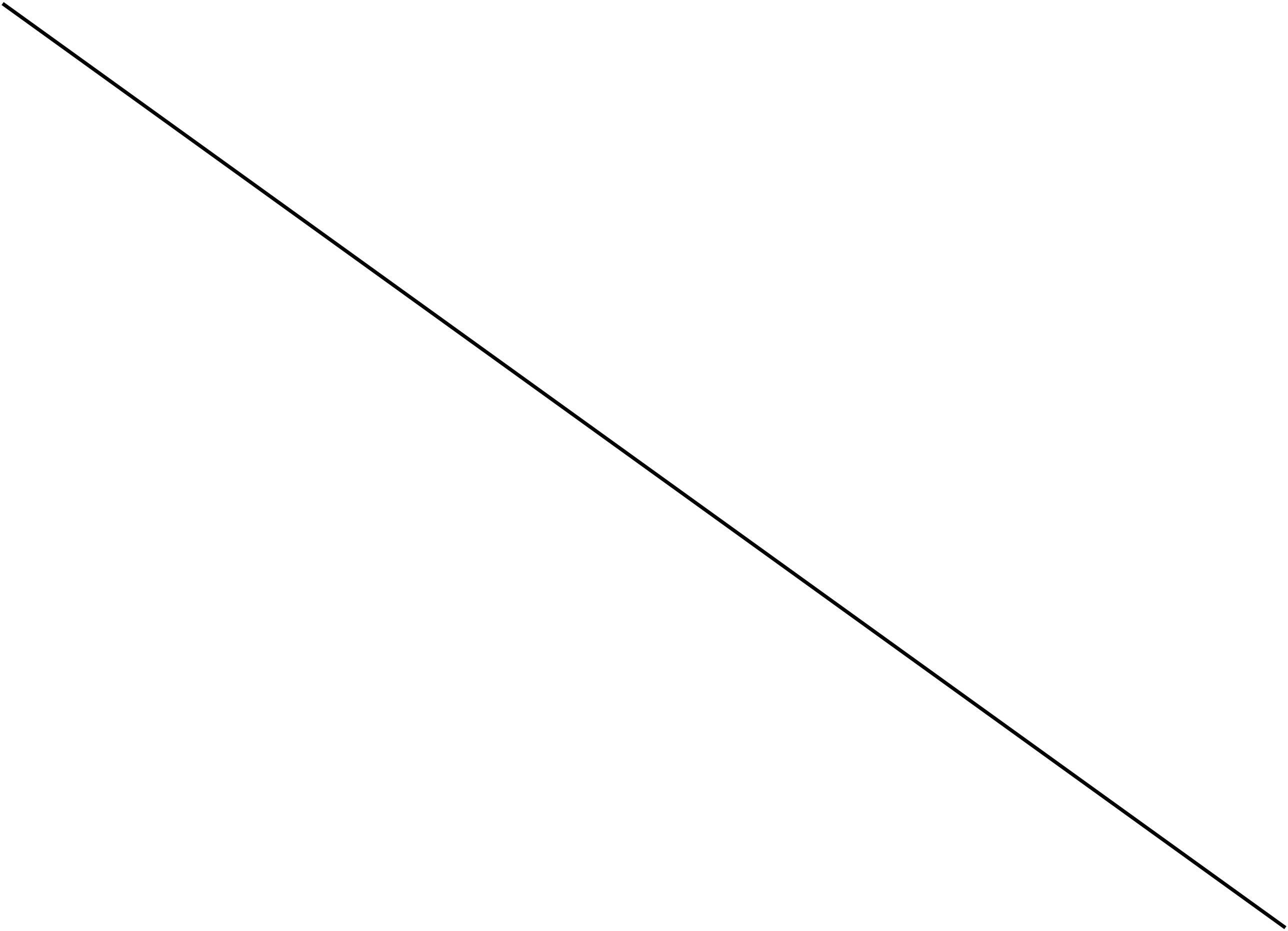
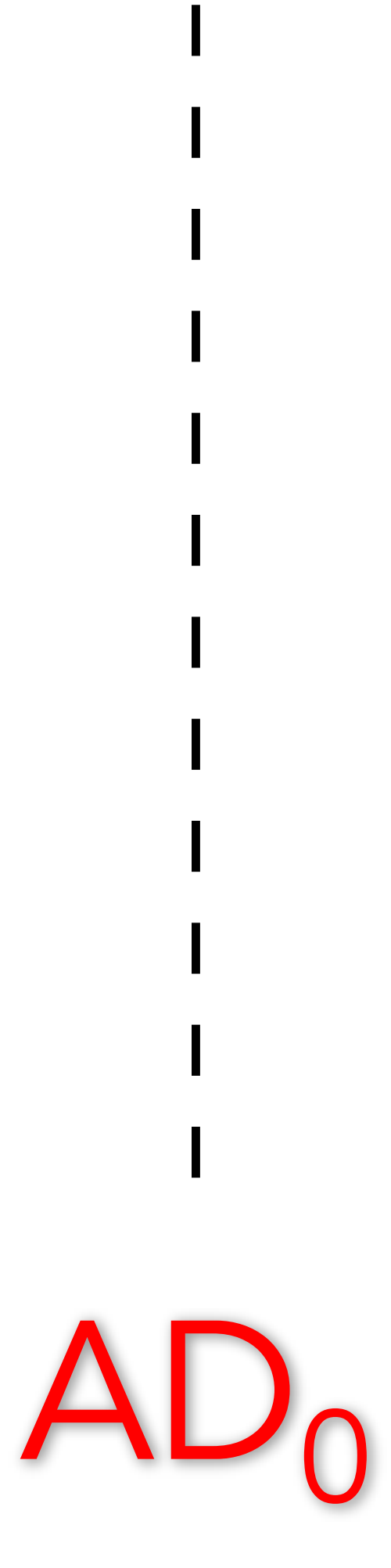


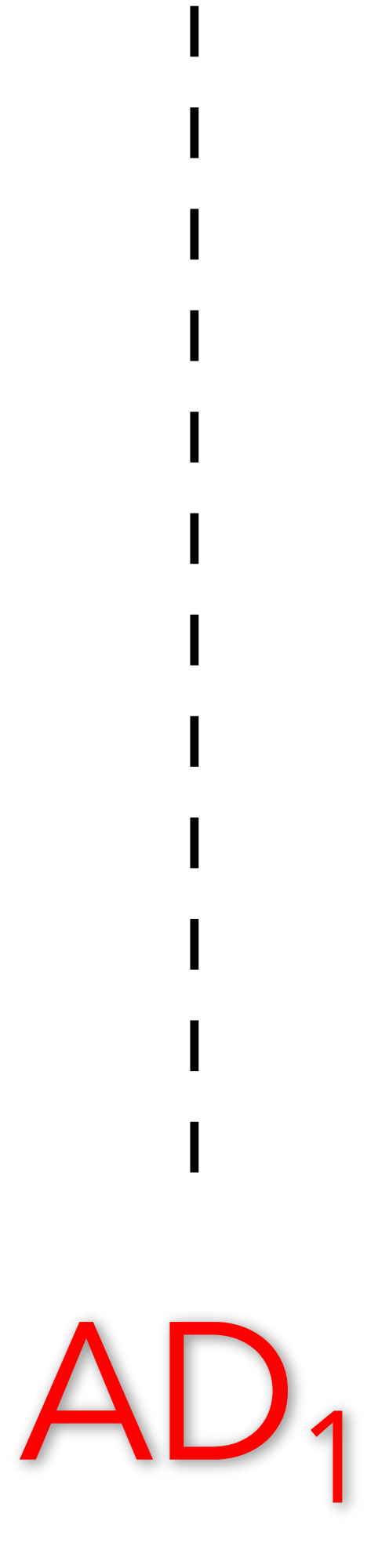
Aggregate Demand

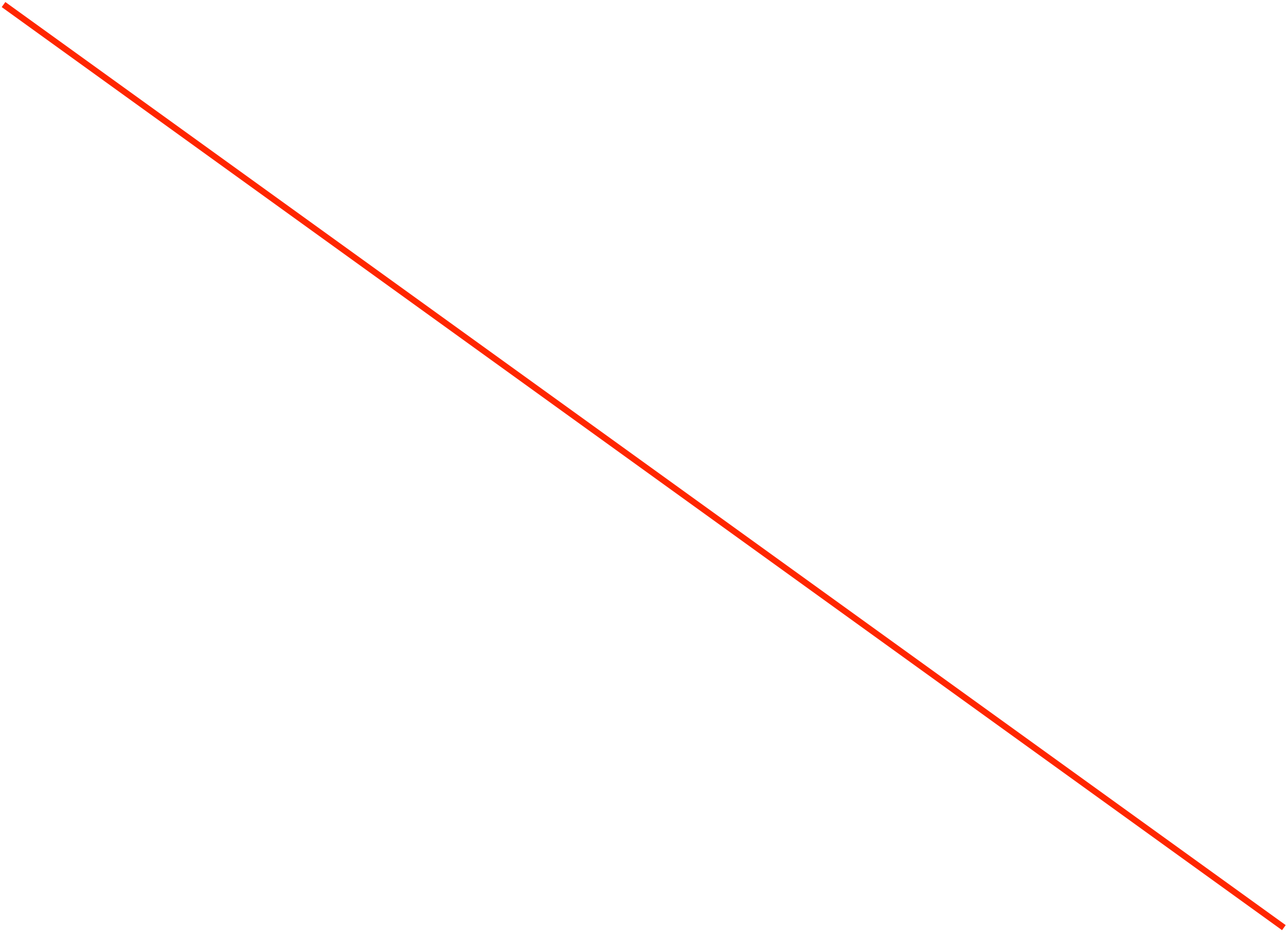
AD

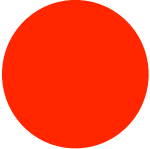
Price Level

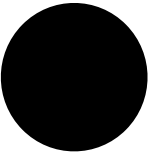
P_0

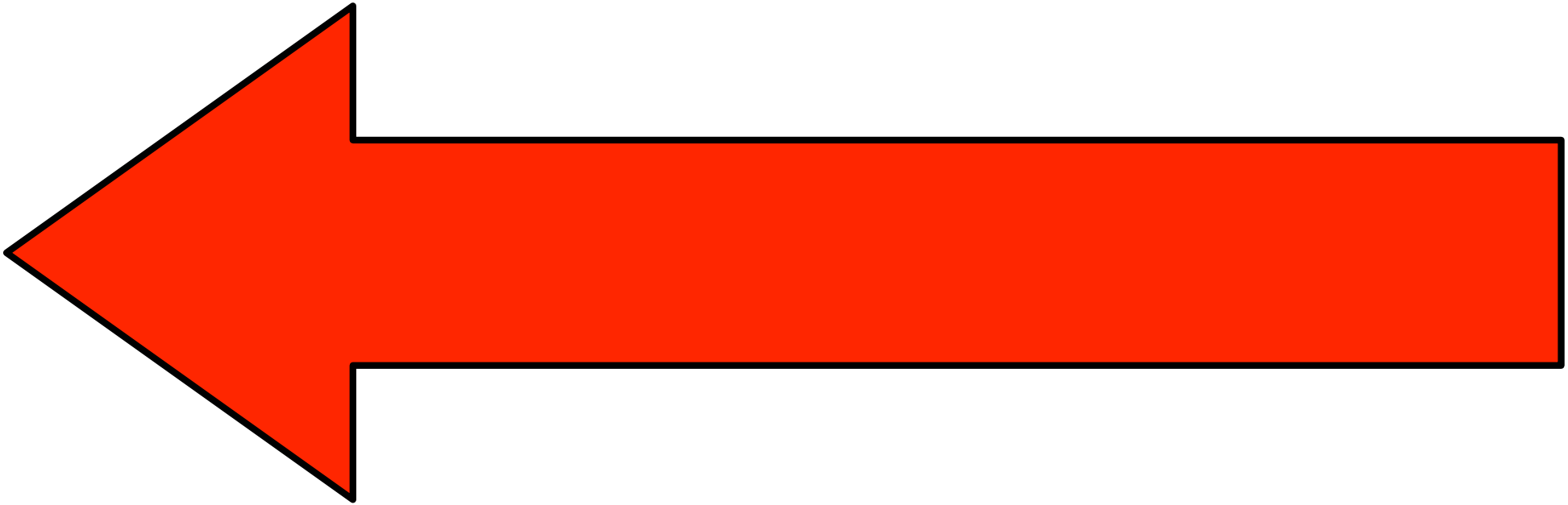

AD_0


AD1



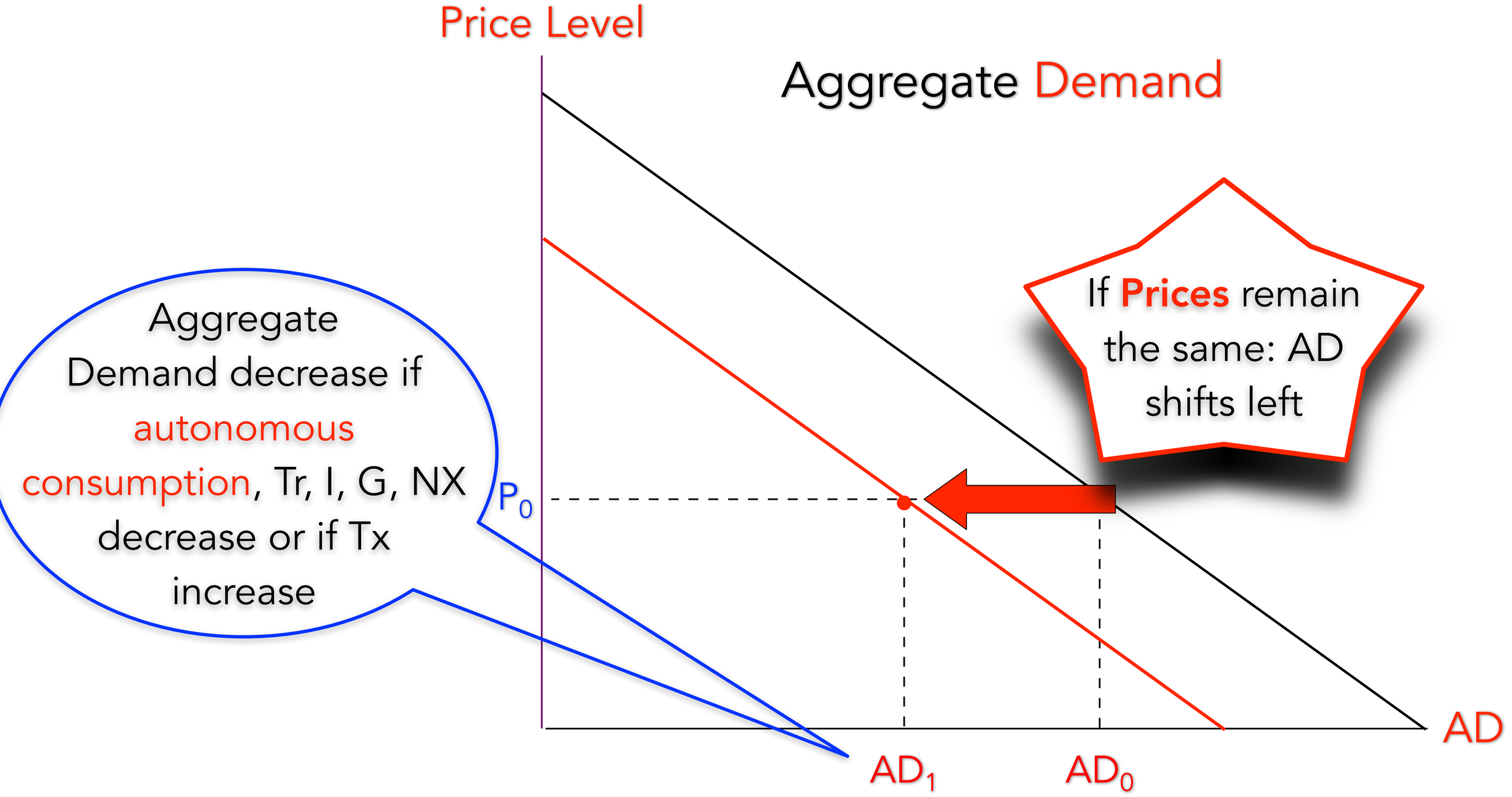


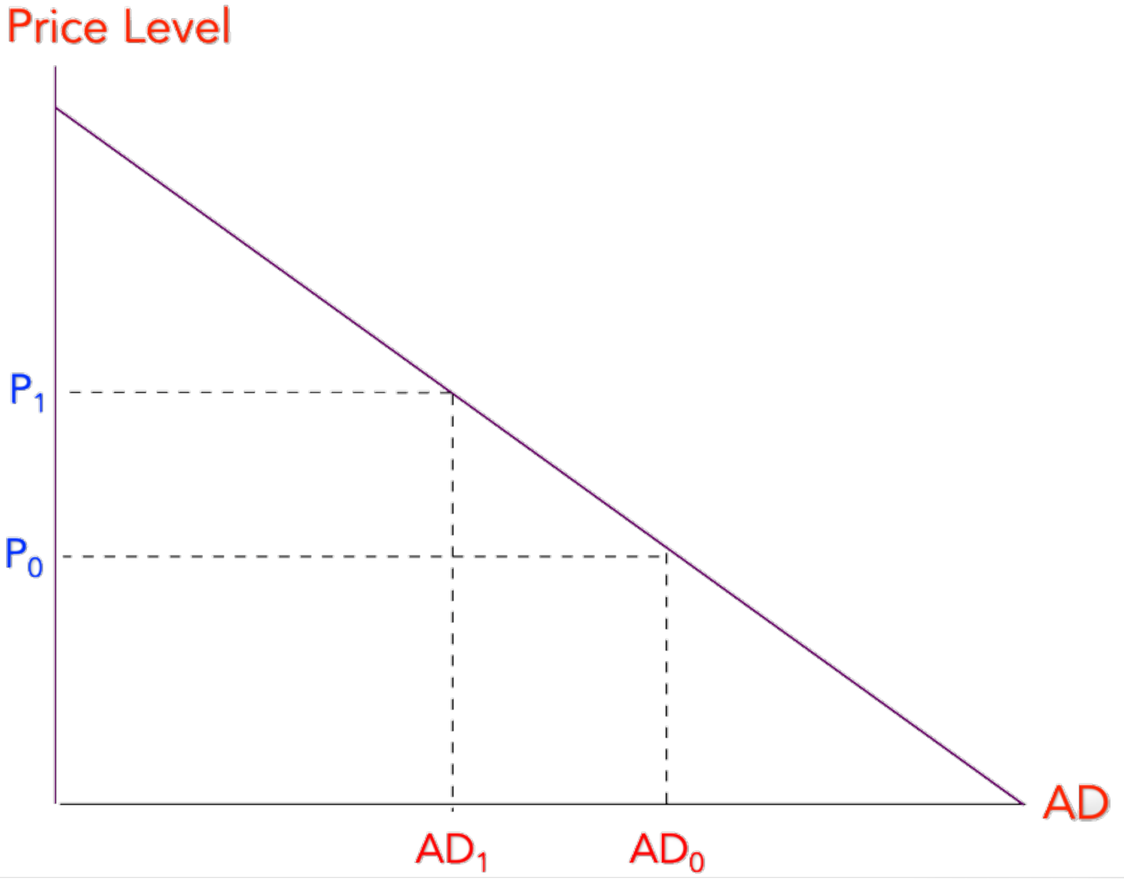


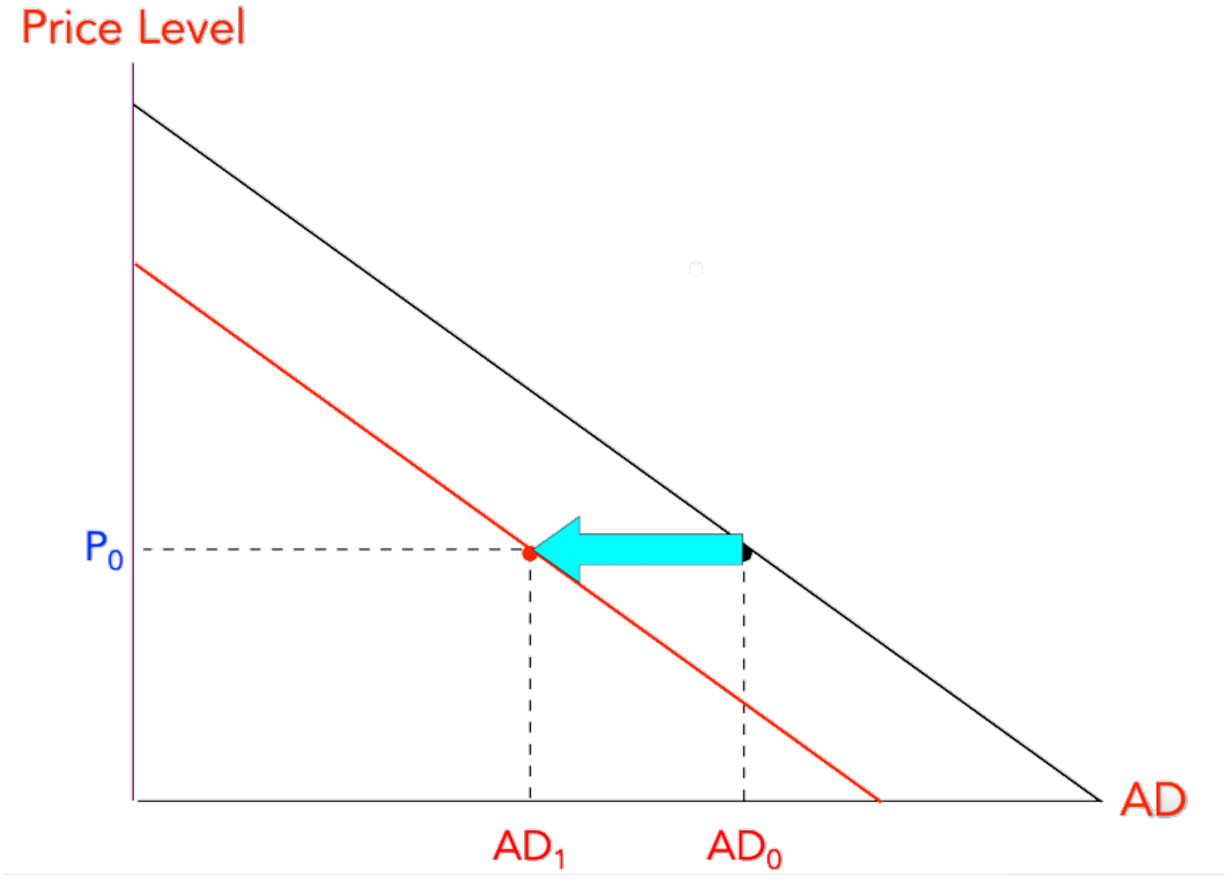


Aggregate Demand decrease if autonomous consumption, Tr, I, G, NX decrease or if Tx increase

If **Prices** remain the same: AD shifts left


Price Level
Aggregate Demand
Aggregate Demand decrease if autonomous consumption, Tr, I, G, NX decrease or if Tx increase
If Prices remain the same: AD shifts left
P_0
AD_1
AD_0
AD


Price Level
P1
P0
AD
AD1
AD0


Price Level
P0
AD
AD1
AD0