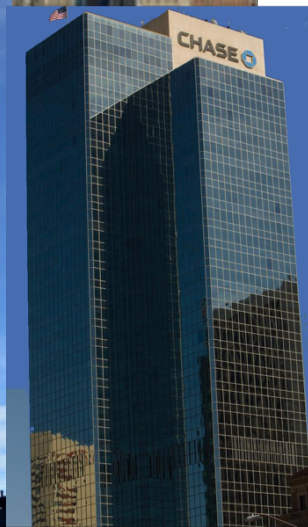
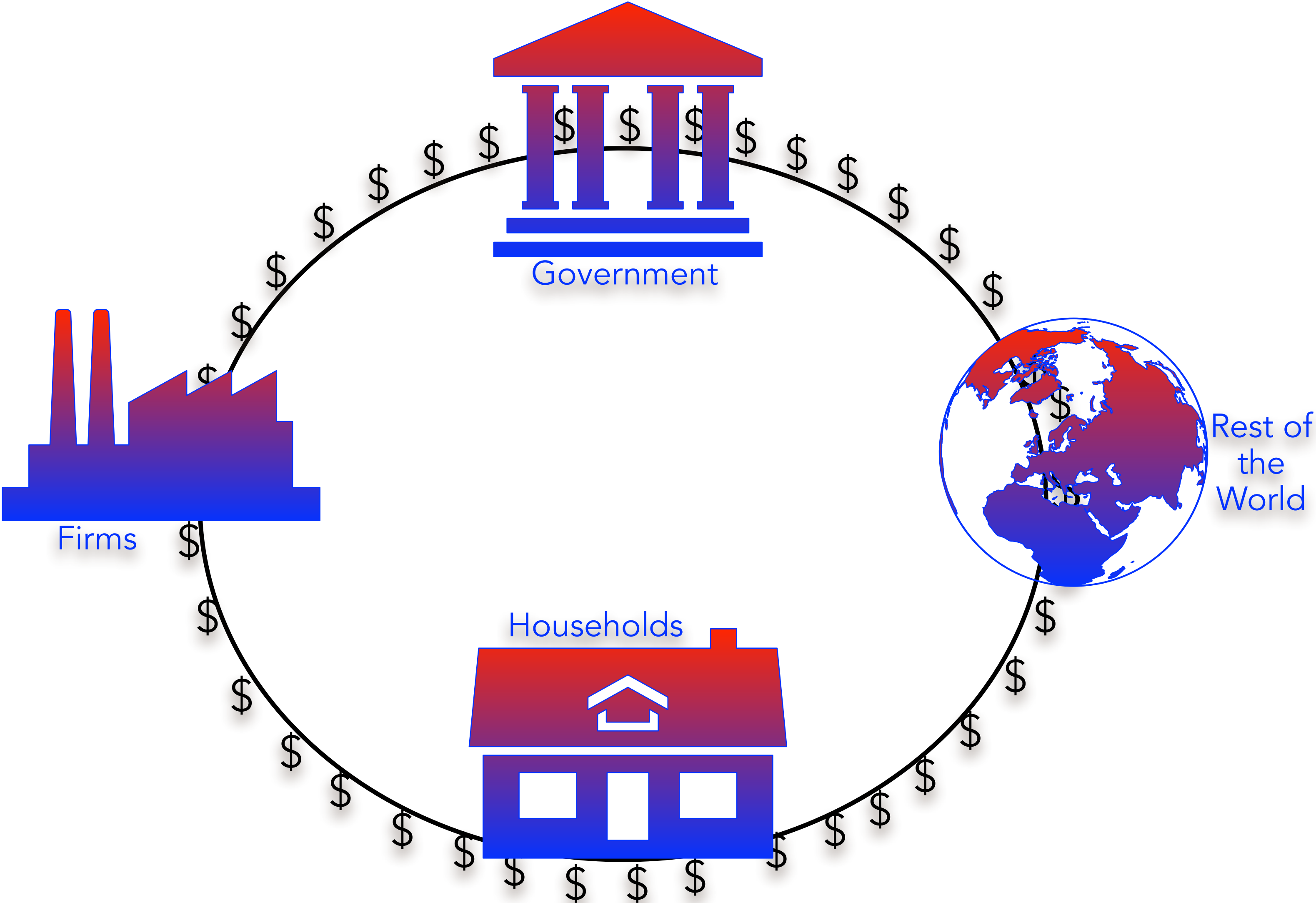


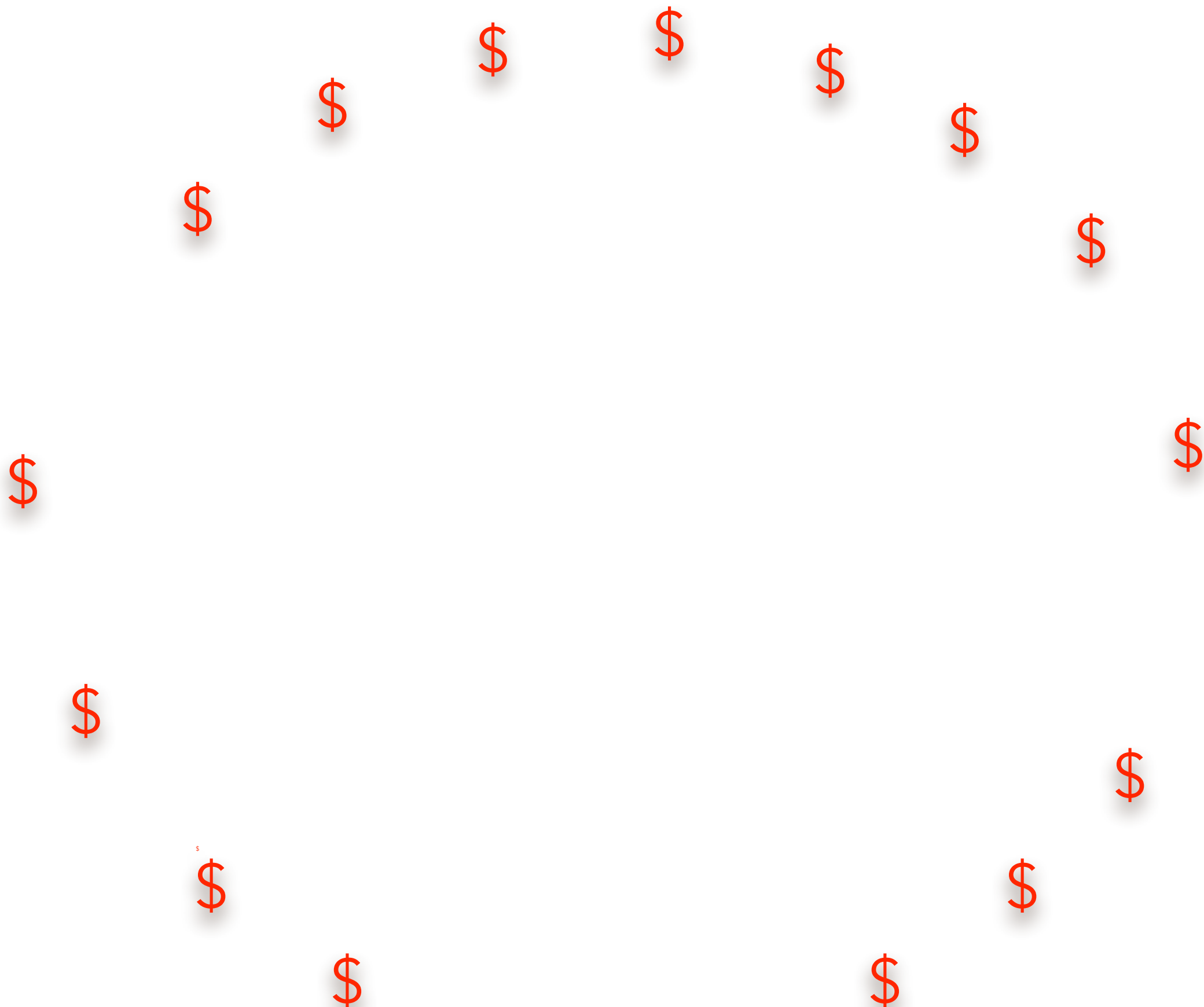
What happens
when new money
comes in?





The Federal Reserve
Bank creates new money





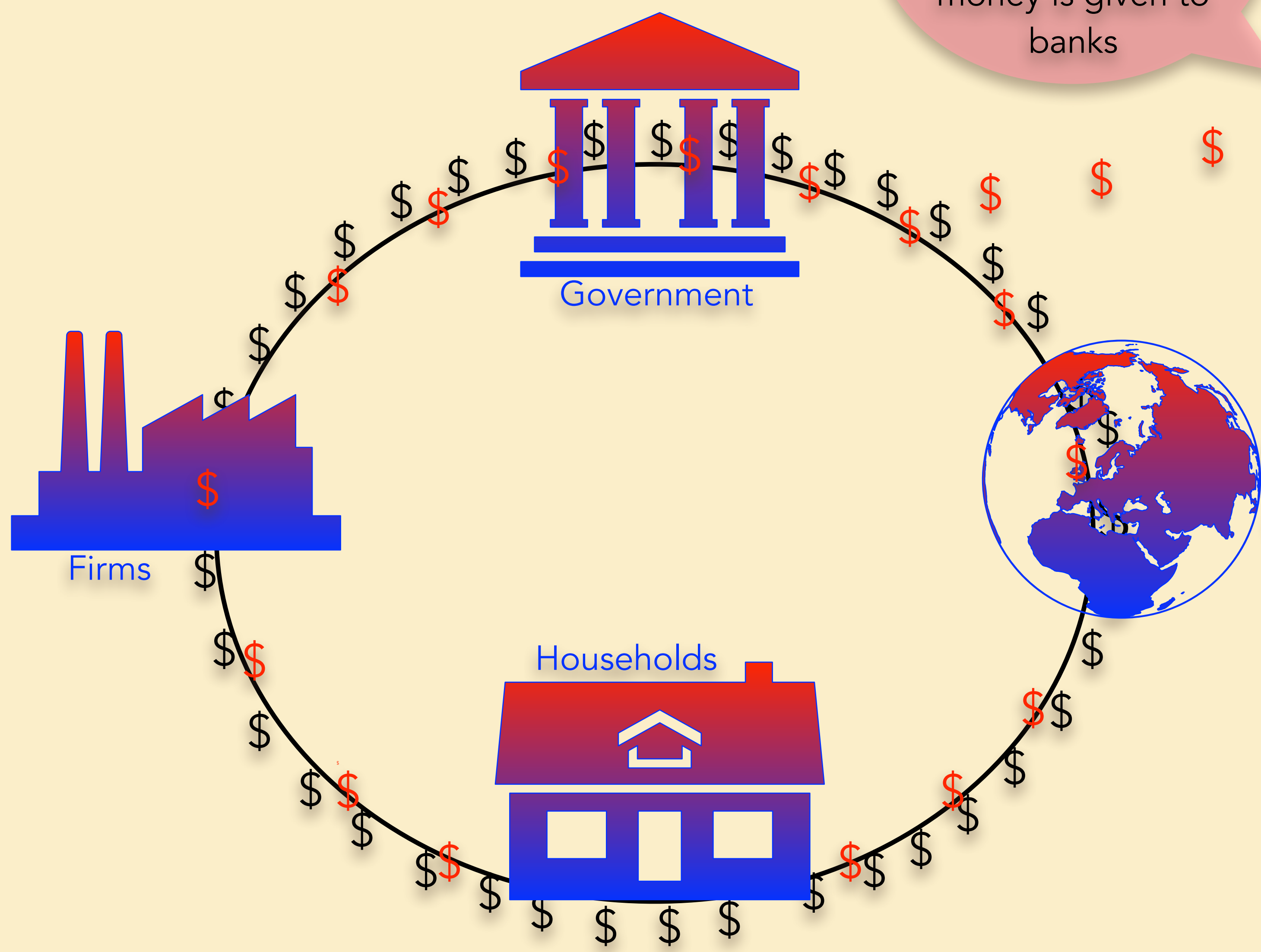
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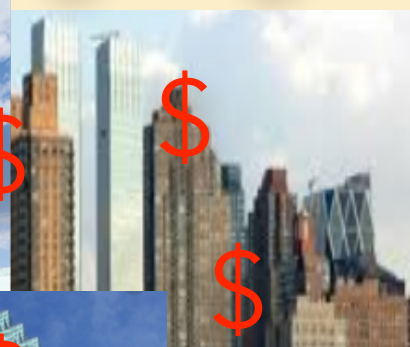
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We will look first
at what happens
when the new
money is given to
banks



We will look first at what happens when the new money is given to banks



The Federal Reserve Bank creates new money

What happens when new money comes in?

How Banks Work