Inflation Costs

 Individuals whose incomes are fixed (pensions) or grow slower than inflation (minimum wage) lose purchasing power.

 Employers who enjoyed sale prices rising faster than wages win...



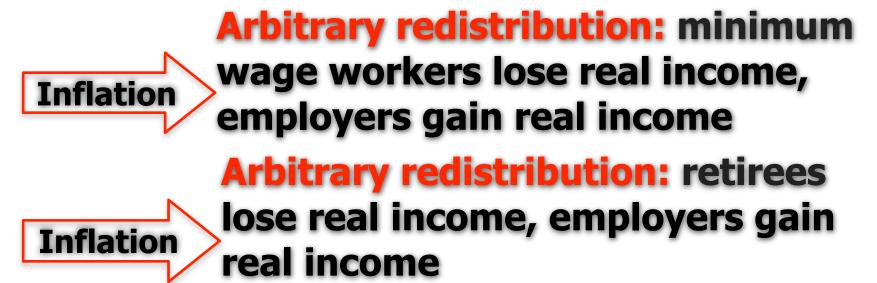
Arbitrary redistribution: minimum

Inflation wage workers lose real income, employers gain real income

Arbitrary redistribution: retirees Inflation lose real income, employers gain real income

Inflation Costs

- Individuals whose incomes are fixed (pensions) or grow slower than inflation (minimum wage) lose purchasing power.
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The True Costs of Inflation

Arbitrary redistribution of income from lenders to borrowers