

For all exercises, you must read or calculate 7 different costs from one graph

AVC

Read: ATC, MC, AVC, AFC



ATC

MC

Calculate: TC , VC , FC

$$VC = 10 \times 100 = 1,000$$

$$TC = 15 \times 100 = 1,500$$

Q = 100





AVC=10

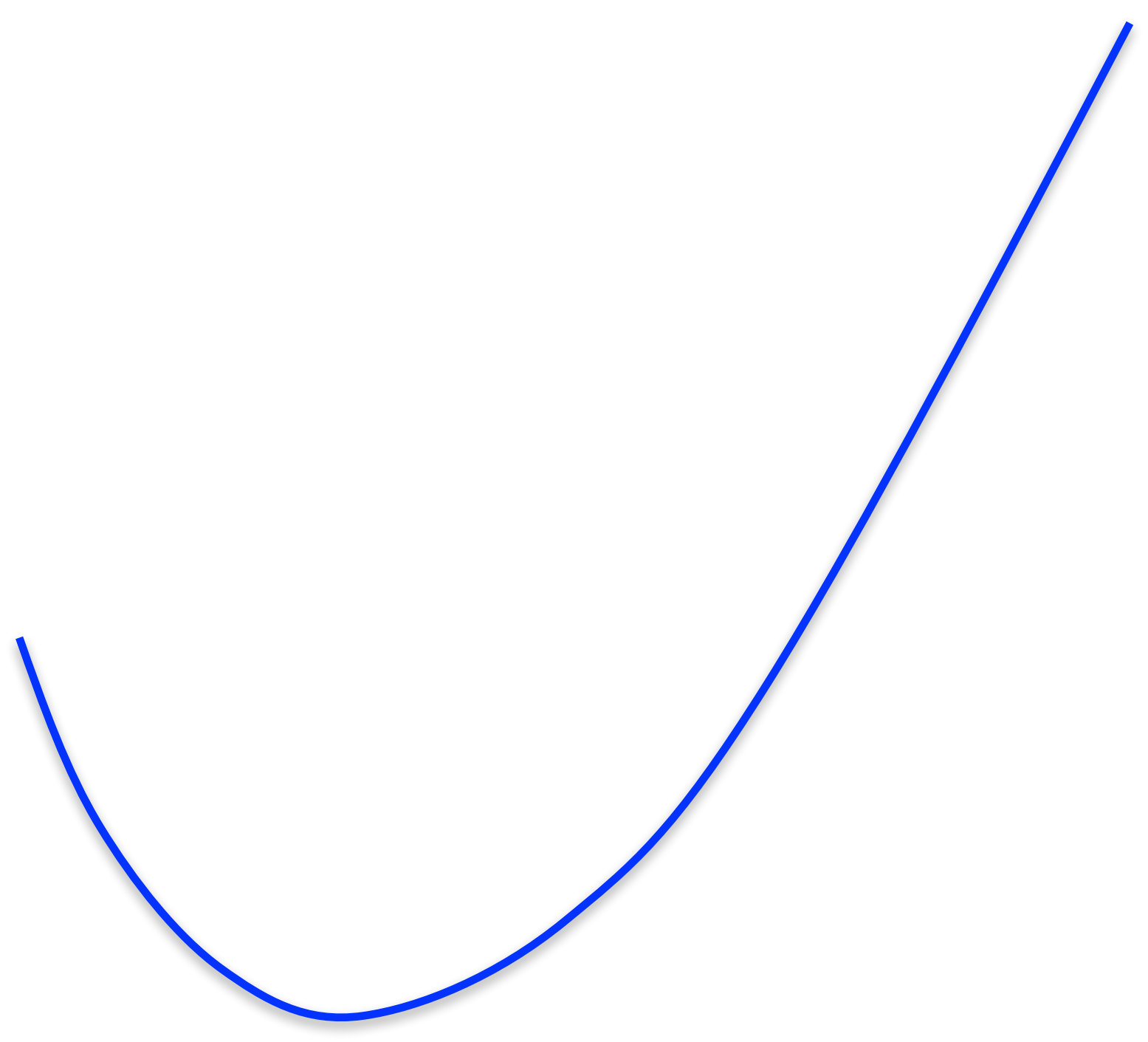




ATC \equiv 15



$$\text{AFC} = 15 - 10 = 5$$



$$FC = 5 \times 100 = 500$$





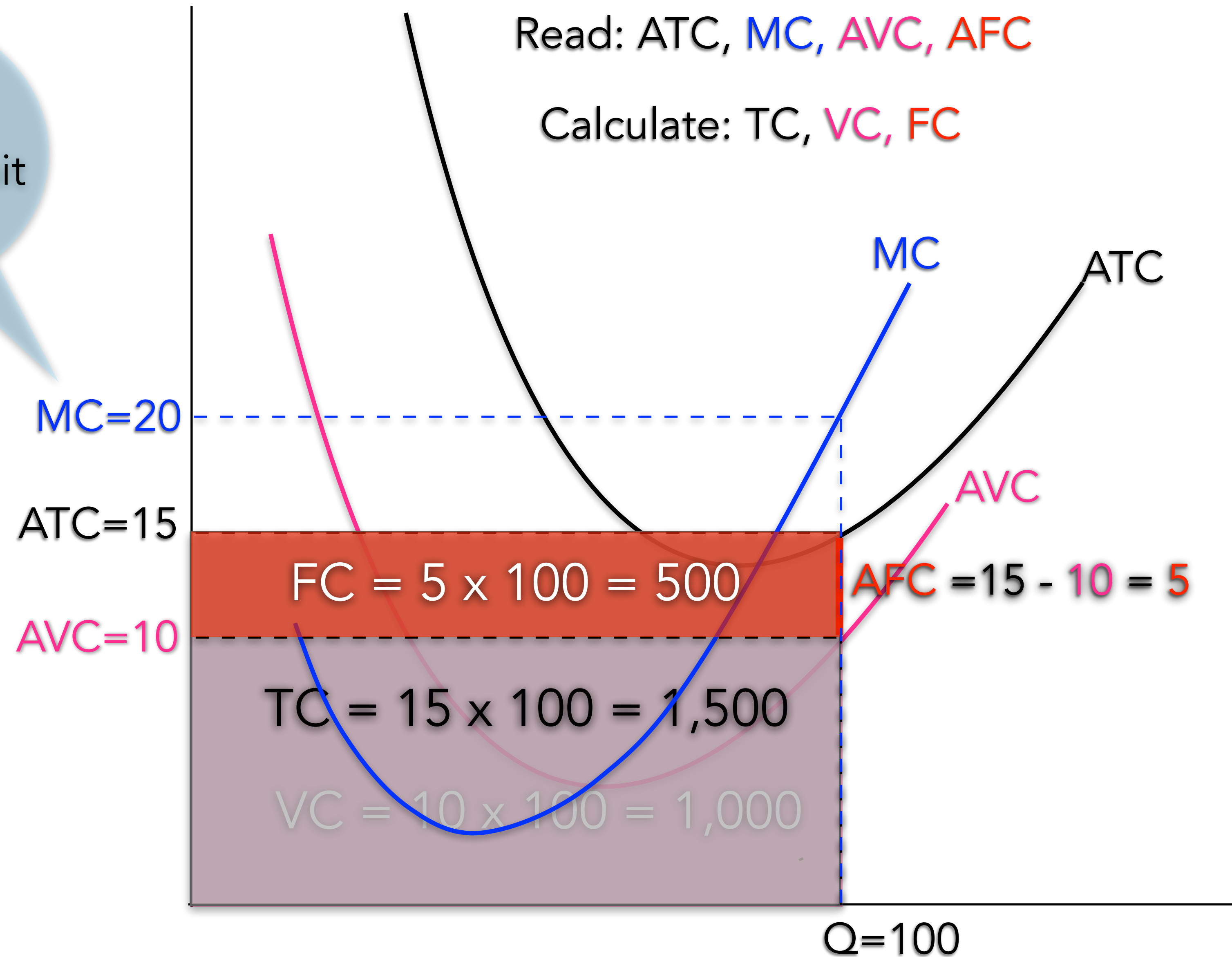
MC = 20



The
cost of
producing unit
#100

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The cost of producing unit #100



Reading Cost Curves

