



Is the elasticity at **A**

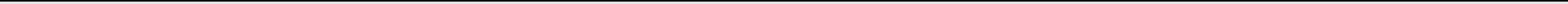
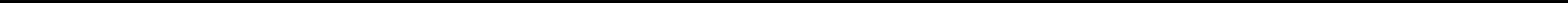
$> 1$ ?

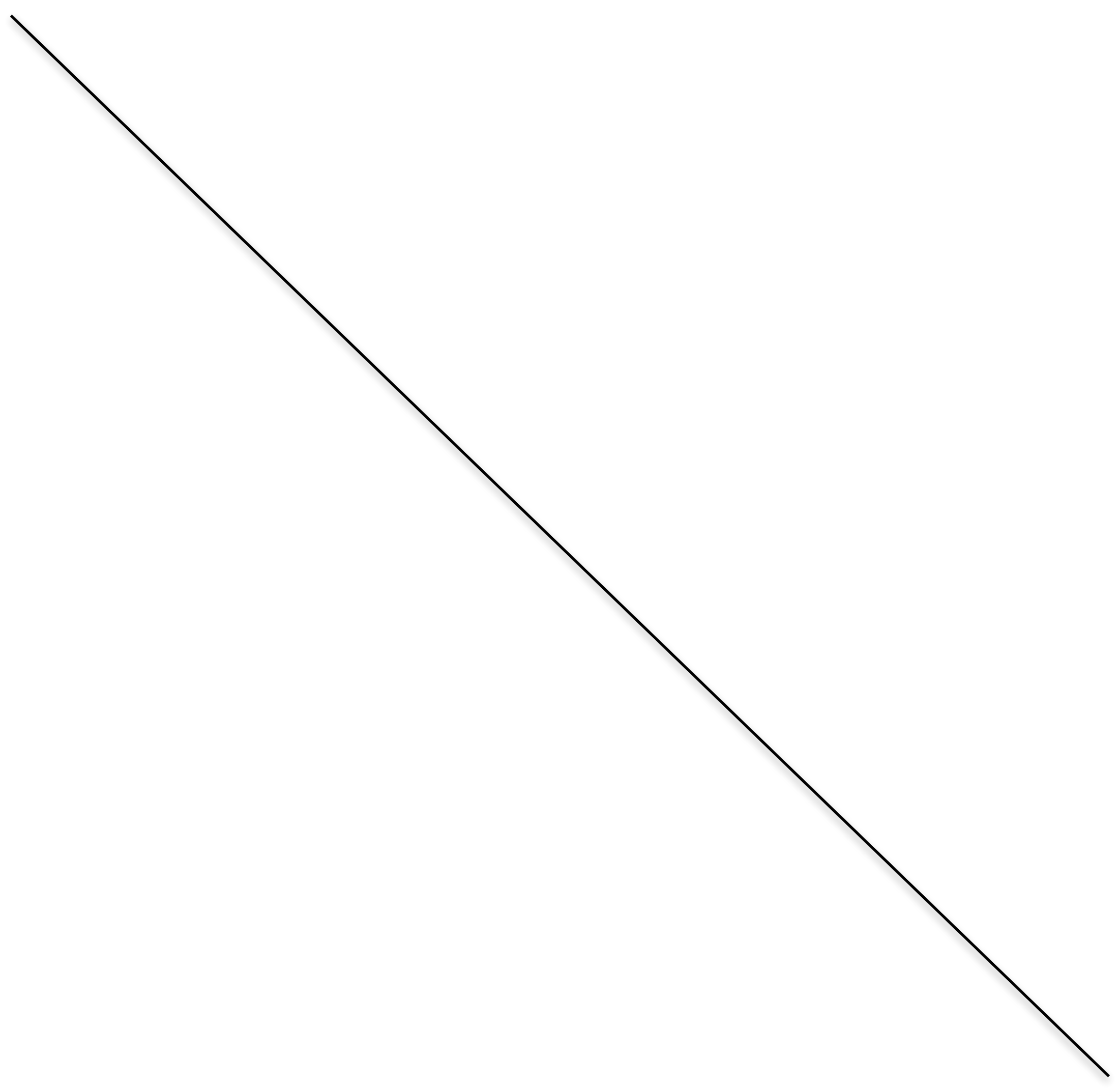
$< 1$ ?

$= 1$ ?











50



45

40

35















30

25

20

15

10

5

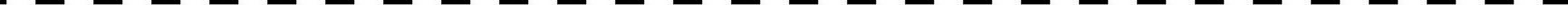


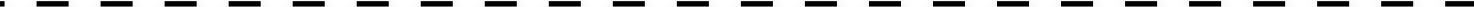






2





1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16











4

6



10

12



1

4

16

18

20





**B**











Is the elasticity at **F**

$> 1$ ?

$< 1$ ?

$= 1$ ?

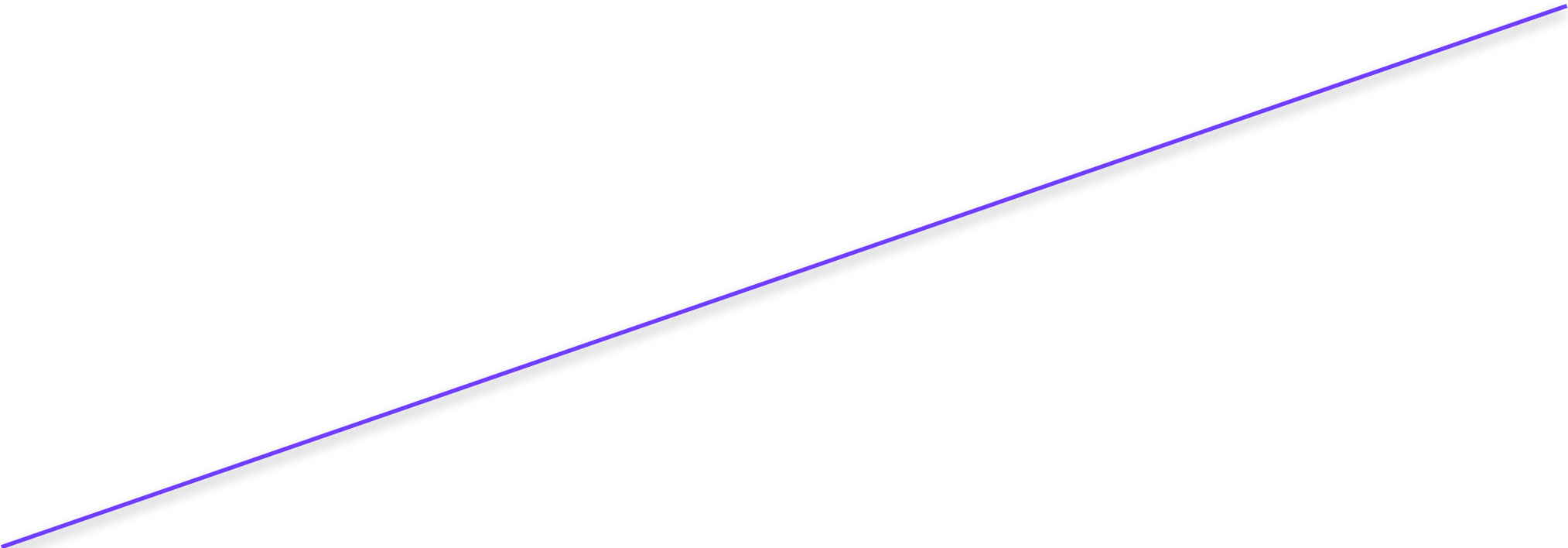
Is the elasticity = 1 at Equilibrium?

Is the elasticity  
at **A**

$>$  the elasticity at **B**?

$<$  the elasticity at **B**?

$=$  the elasticity at **B**?





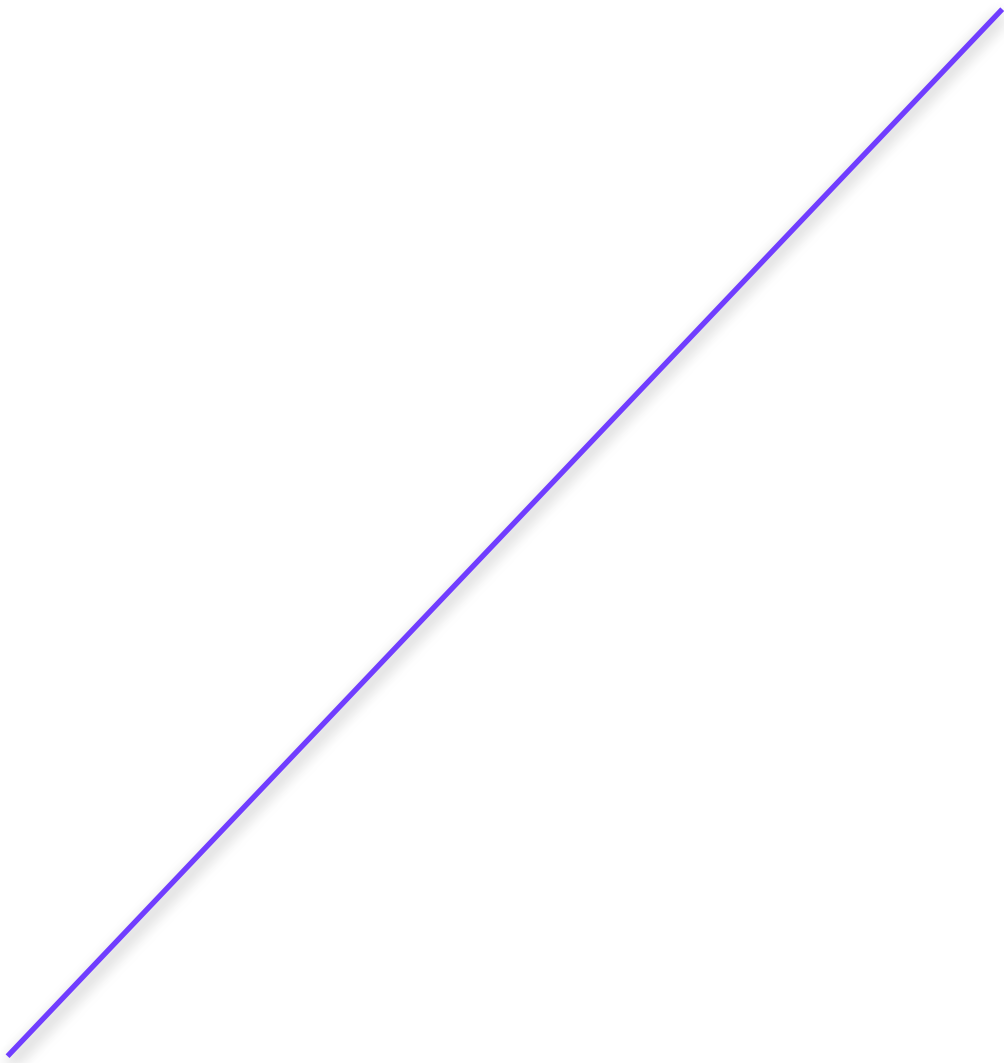


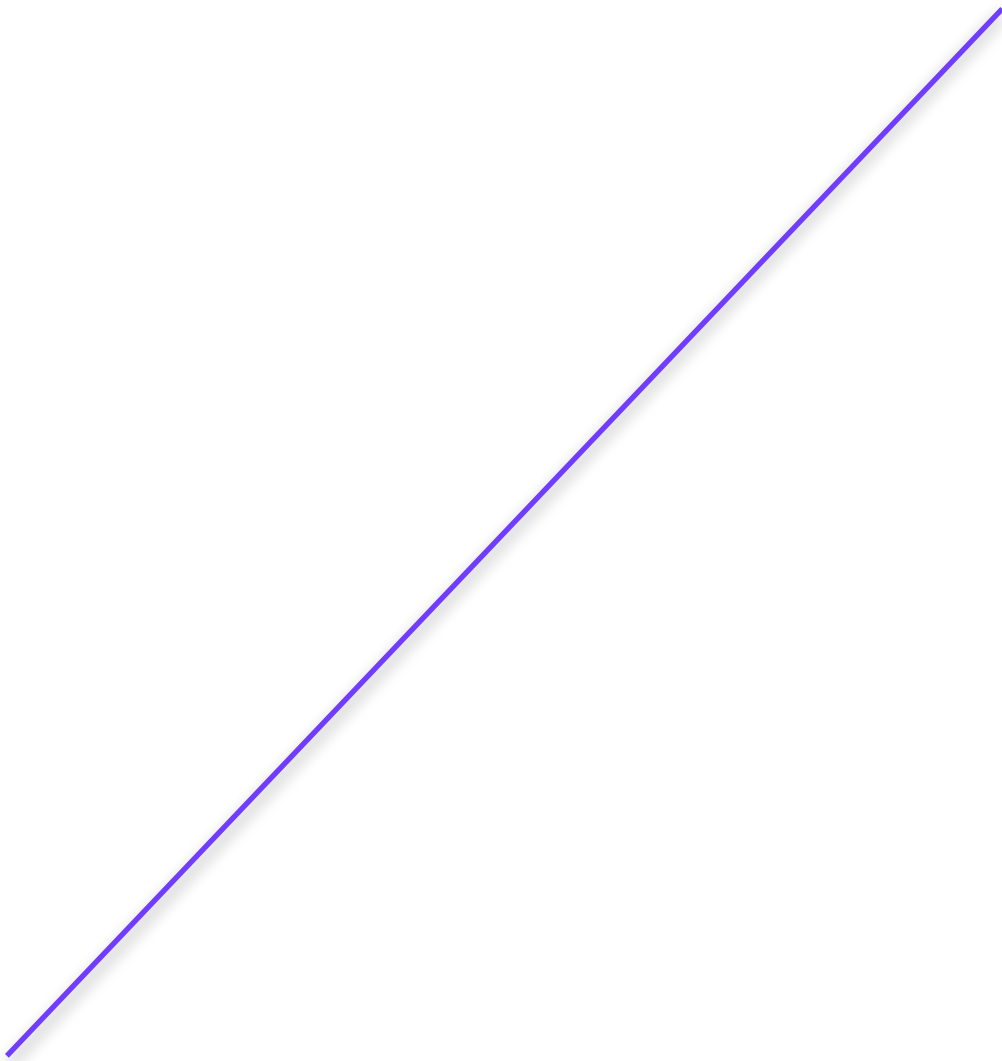


Midpoint?

Equilibrium?















50

25

S

Is the elasticity at  $E = 1$ ?

F (midpoint)



C







D

E





e







S



S

S



e



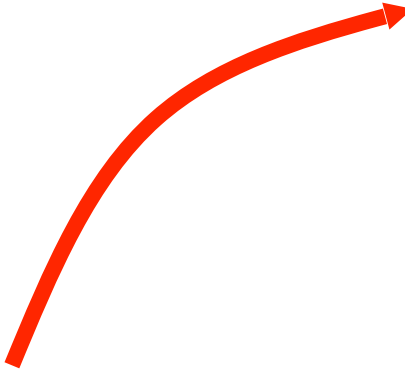




lel < 1



$|e| > 1$



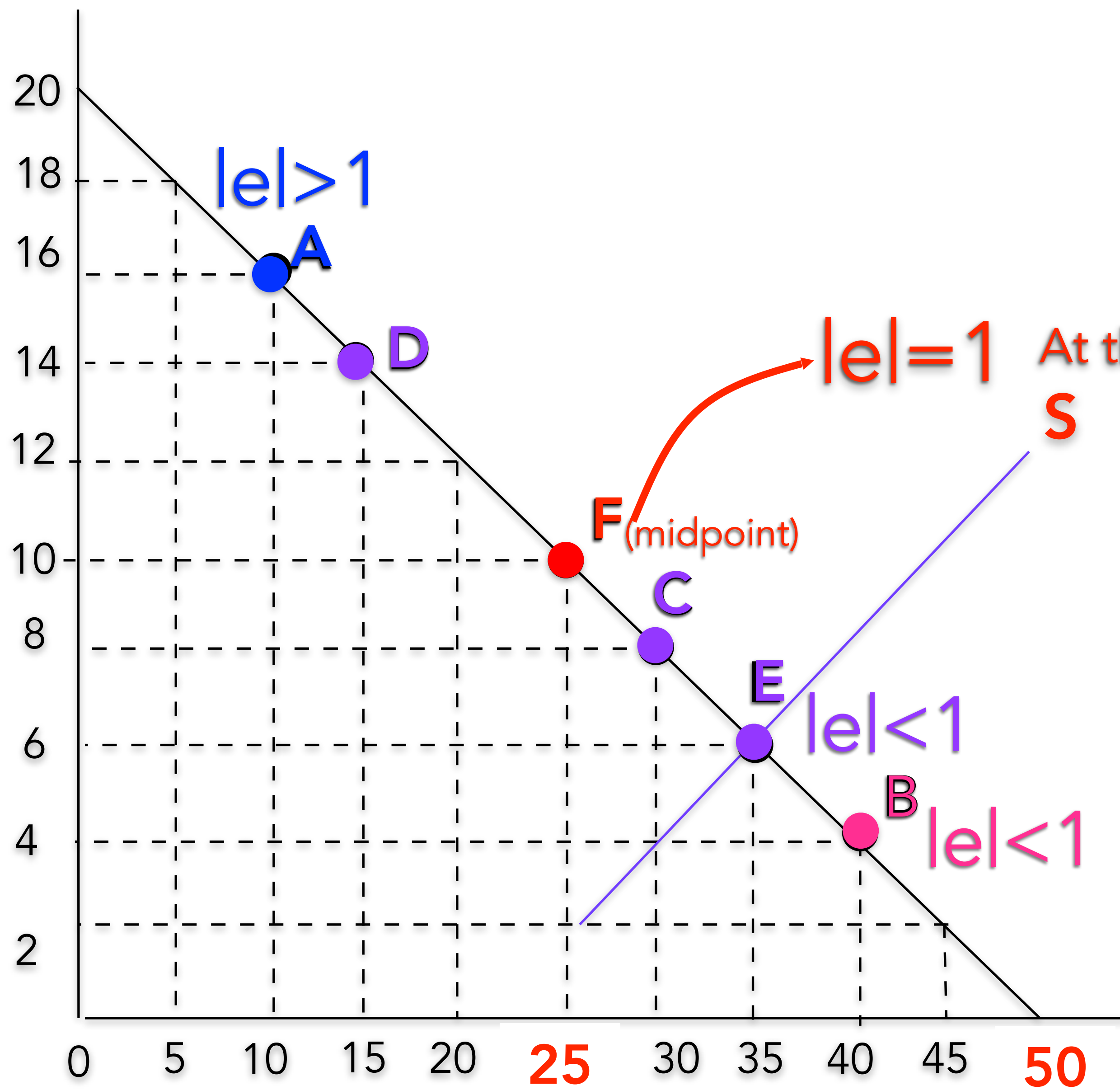
$|e|=1$  At the midpoint demand  
is unit elastic



B

$|e| \leq 1$

$|e| \geq 1$



At the midpoint demand  
is unit elastic

Is the elasticity at **F**  
> 1?  
< 1?  
= 1?

Midpoint?

