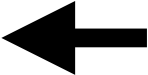
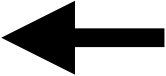
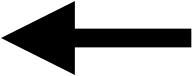


**Producers Expect Higher Prices**

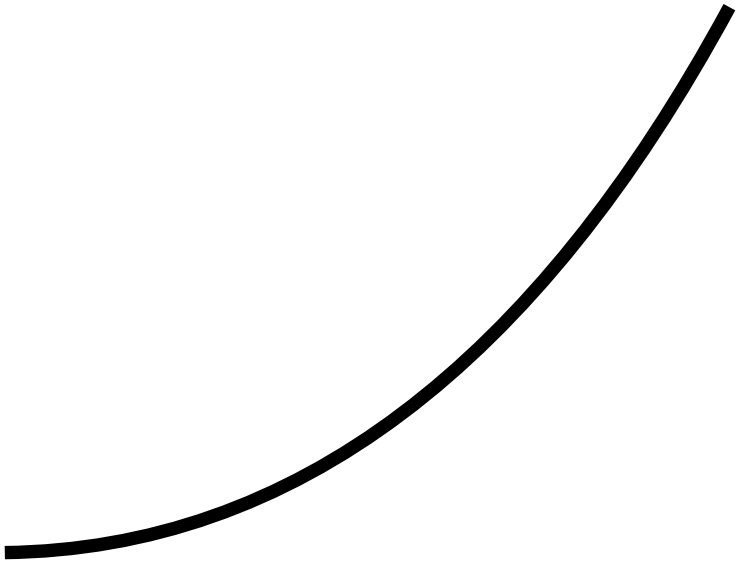
**New  
lower  
Supply**











**Supply Shifts Left**







*Supply **less**  
**today** to  
take  
advantage  
of higher  
prices in the  
future*

**Price**

# Producers Expect Higher Prices

*Supply less  
today to  
take  
advantage  
of higher  
prices in the  
future*

