



Total Production \$21 Trillion



Total Incomes \$21 Trillion

Measuring Total Production

Gross Domestic Product

G

D

P

Total Production *is always equal* to Total Incomes



If we know
Total Incomes



United States - an international class

We know the value of
Total Production

Measuring Total Production

G **D** **P**
Gross Domestic Product



We know the value of
Total Production



If we know
Total Incomes

Total Production **is always equal** to Total Incomes

Measuring Total Production



If we know
Total Incomes

Total Production **is always equal** to Total Incomes