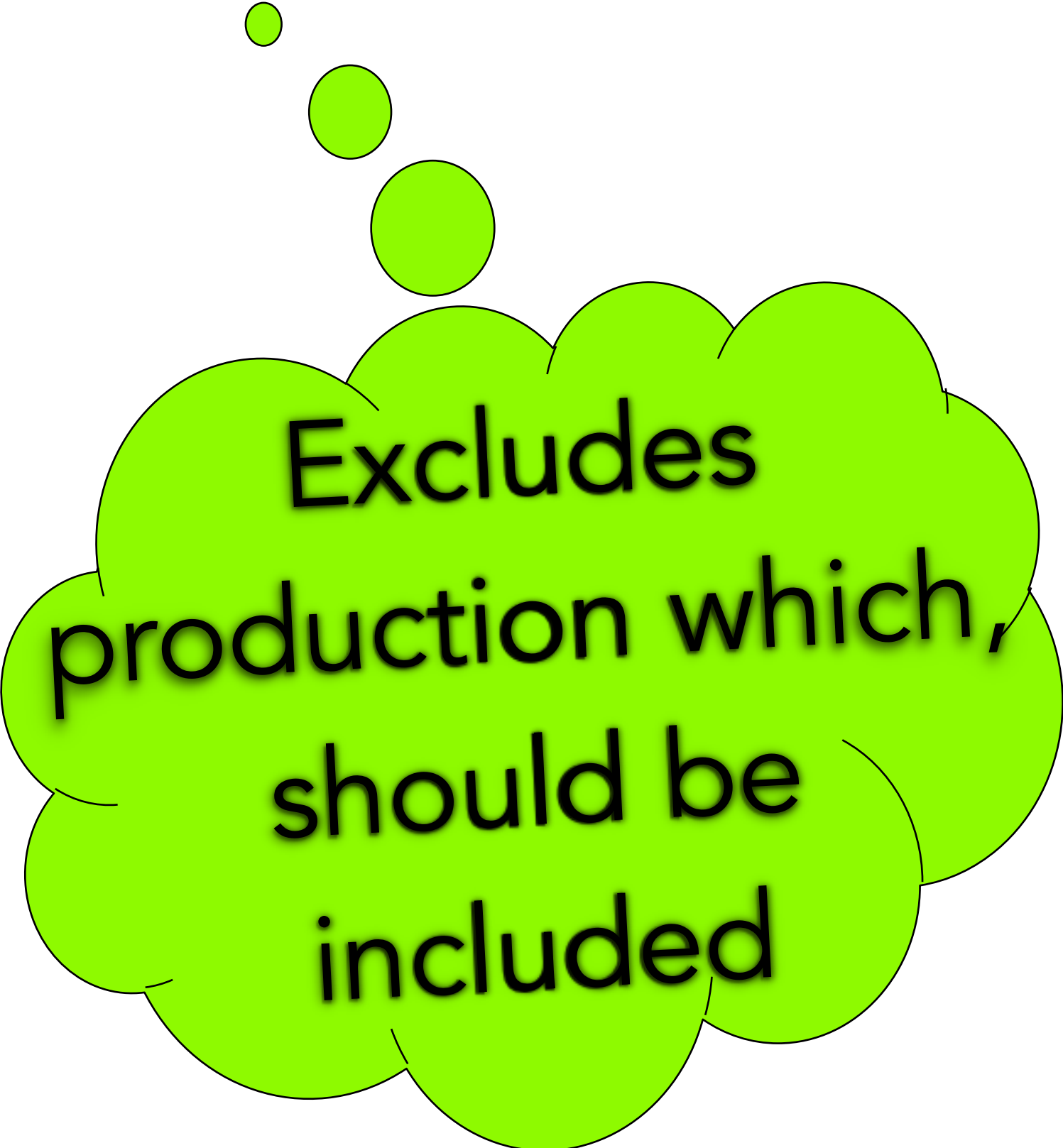


Limitations of GDP

Excludes non-market production:
Goods and services produced, but
not paid for

Excludes underground production:

Goods and services produced, but
not reported

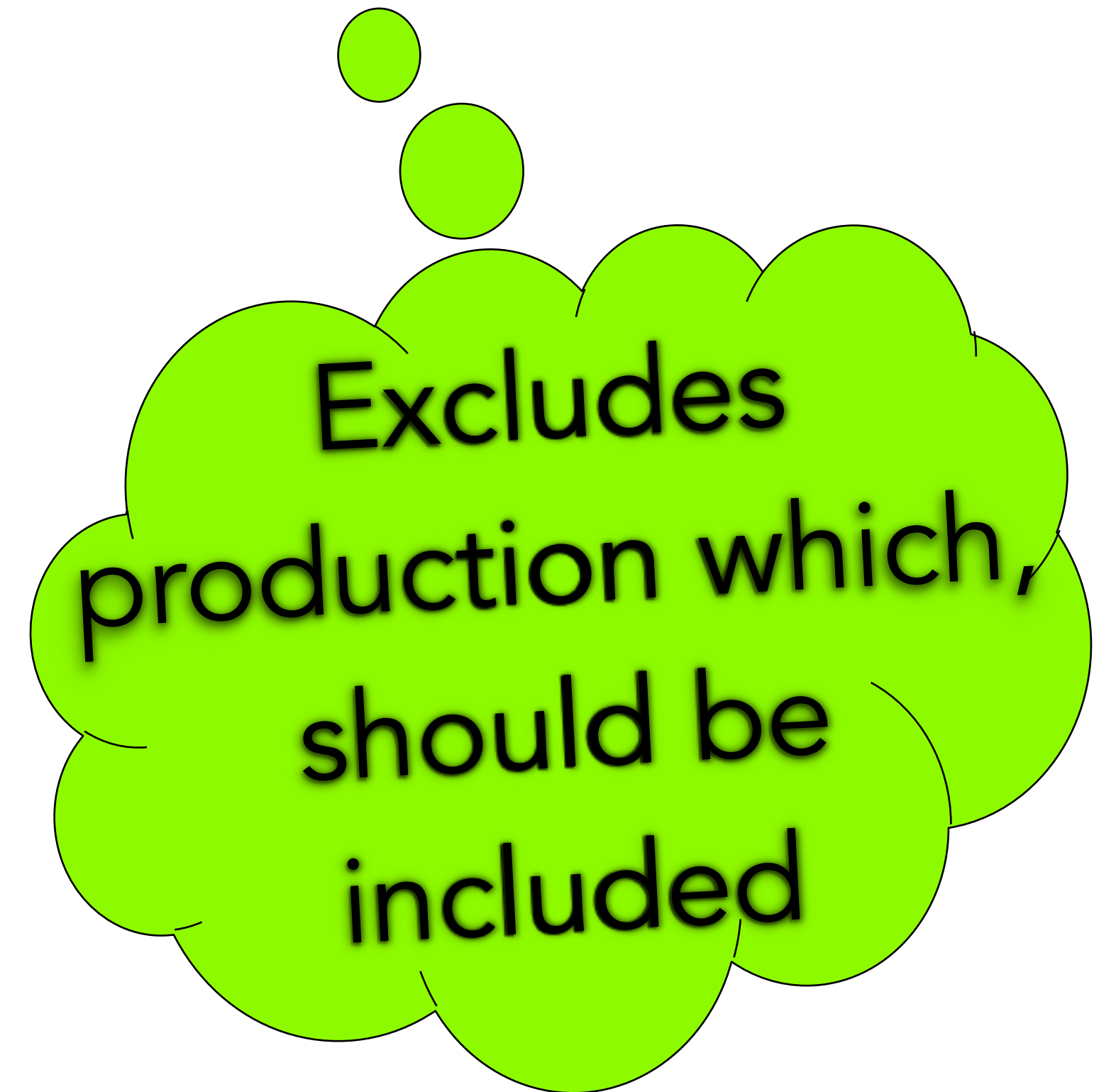


Excludes
production which,
should be
included

Limitations of GDP.

Excludes non-market production:
Goods and services produced, but
not paid for

Excludes underground production:
Goods and services produced, but
not reported



Limitations of GDP continued...

GDP **does not "subtract"** for destruction caused by productive activity

