

The Law of Demand

\$2

\$1.5

\$1

\$0.5

The lower the price...

1

2

3

4

The more units we buy











[REDACTED]

[REDACTED]

[REDACTED]

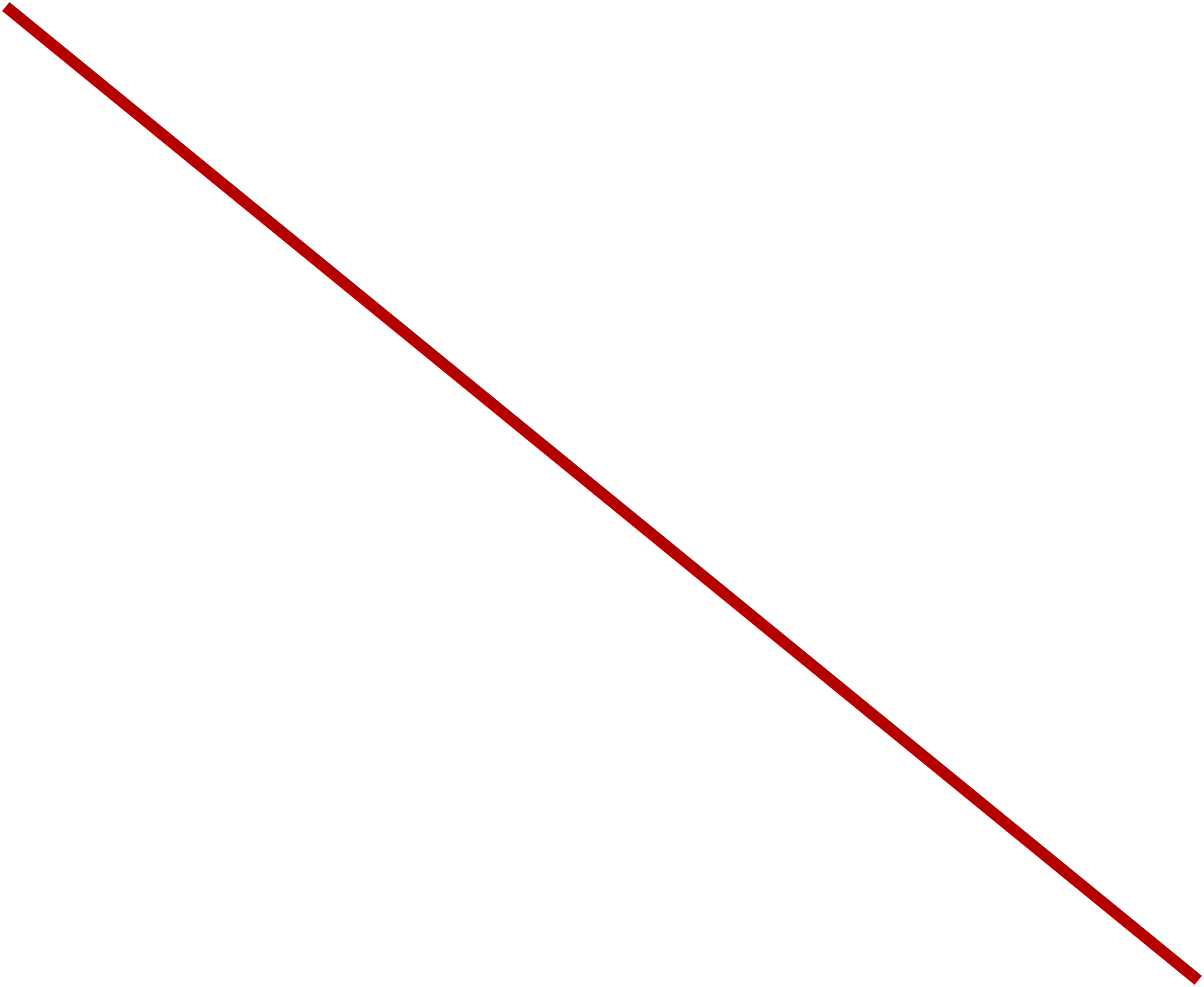
[REDACTED]

[REDACTED]

[REDACTED]







A large, solid red arrow pointing to the right, with the text "Implies that" written in white inside it.

Implies that

Most Demand lines
slope down and to
the right





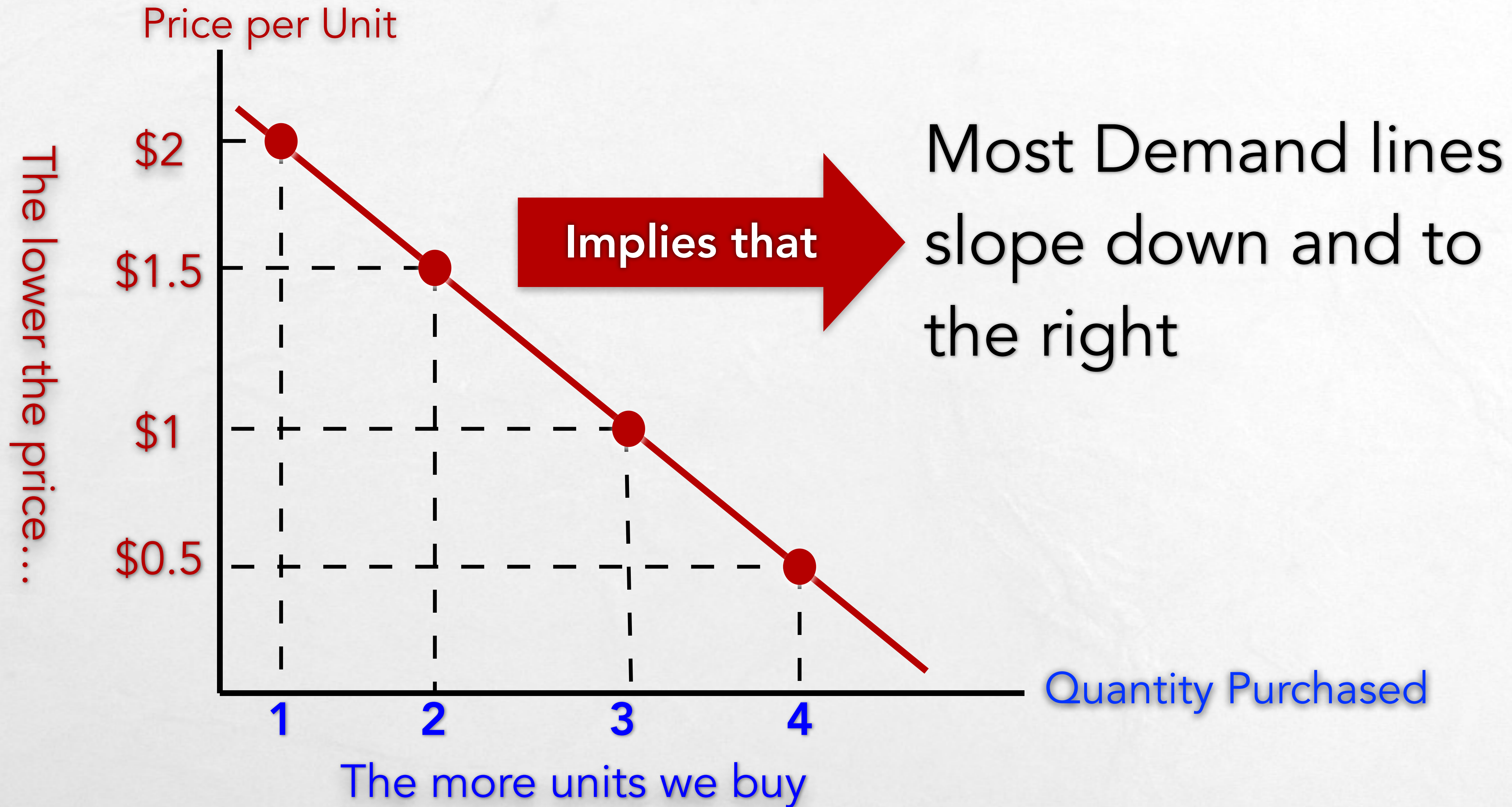




Price per Unit

Quantity Purchased

The Law of Demand



The government will pay **whatever** is necessary to
obtain 20M doses of the Covid 19 vaccine