



## To produce goods and services Four Factors are needed

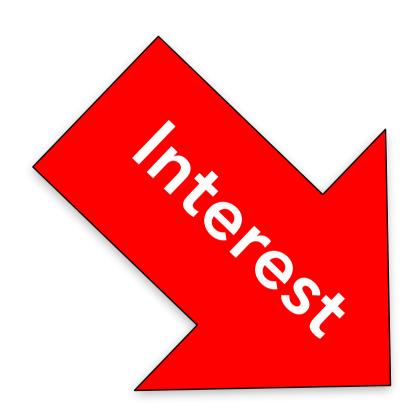




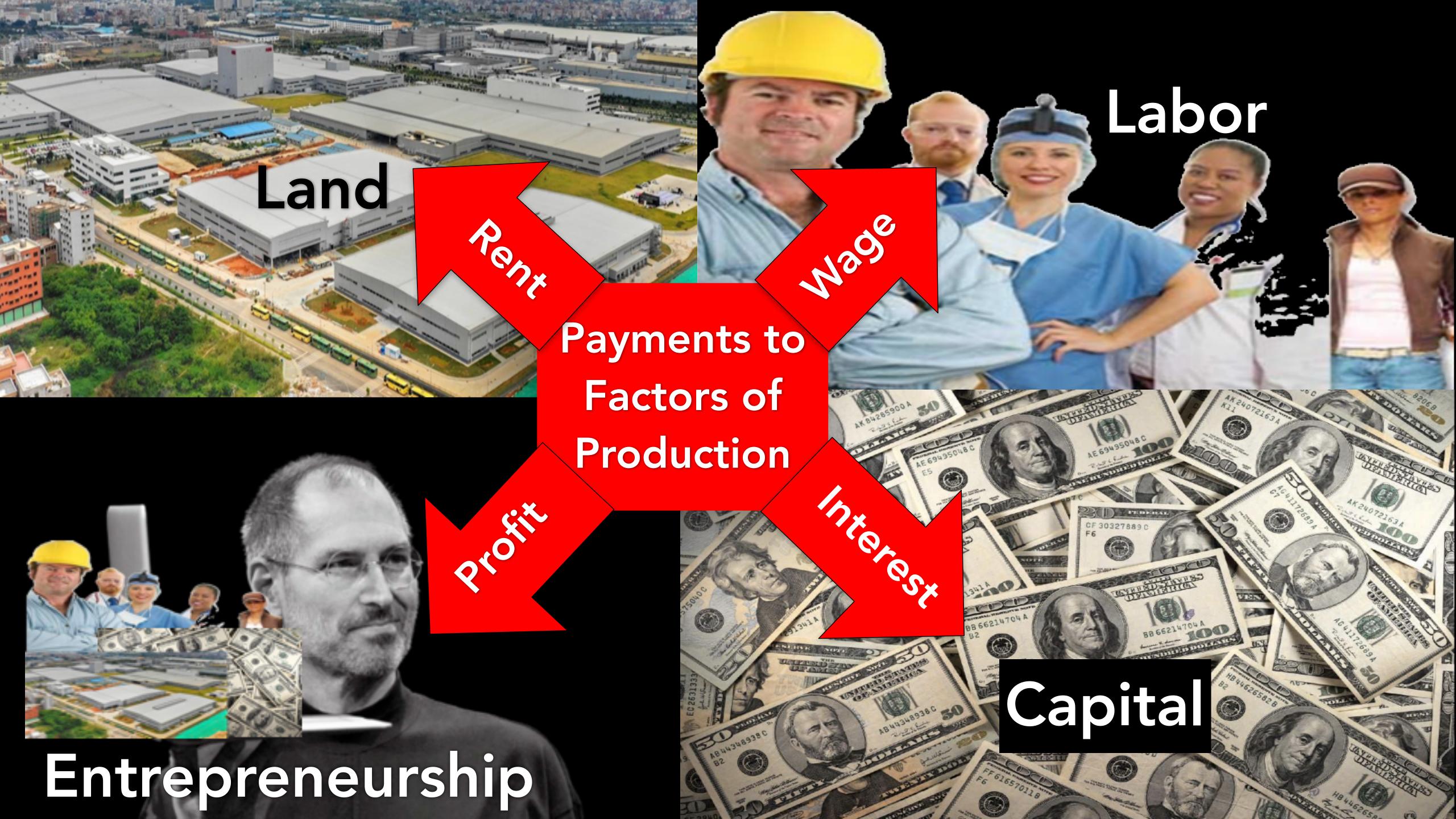
## Payments to Factors of Production











## Total Production

Land

Labor

Entrepreneurship

Capital