

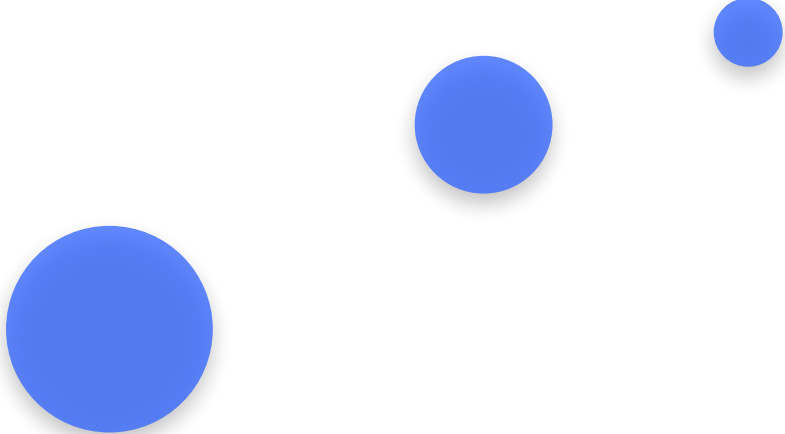
Traditional CPl vs. **Chained CPl**

- Chained CPI results in lower estimates of inflation than the traditional CPI

Annual inflation as measured by the **chained** CPI is **0.3**
percentage points **lower**

If Traditional CPI
calculates 5% inflation

Chained CPI calculates
4.7% inflation



0.3% seems small,
but small
differences add up
to a lot of money
over time

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Using the CPI: Comparing values across Countries