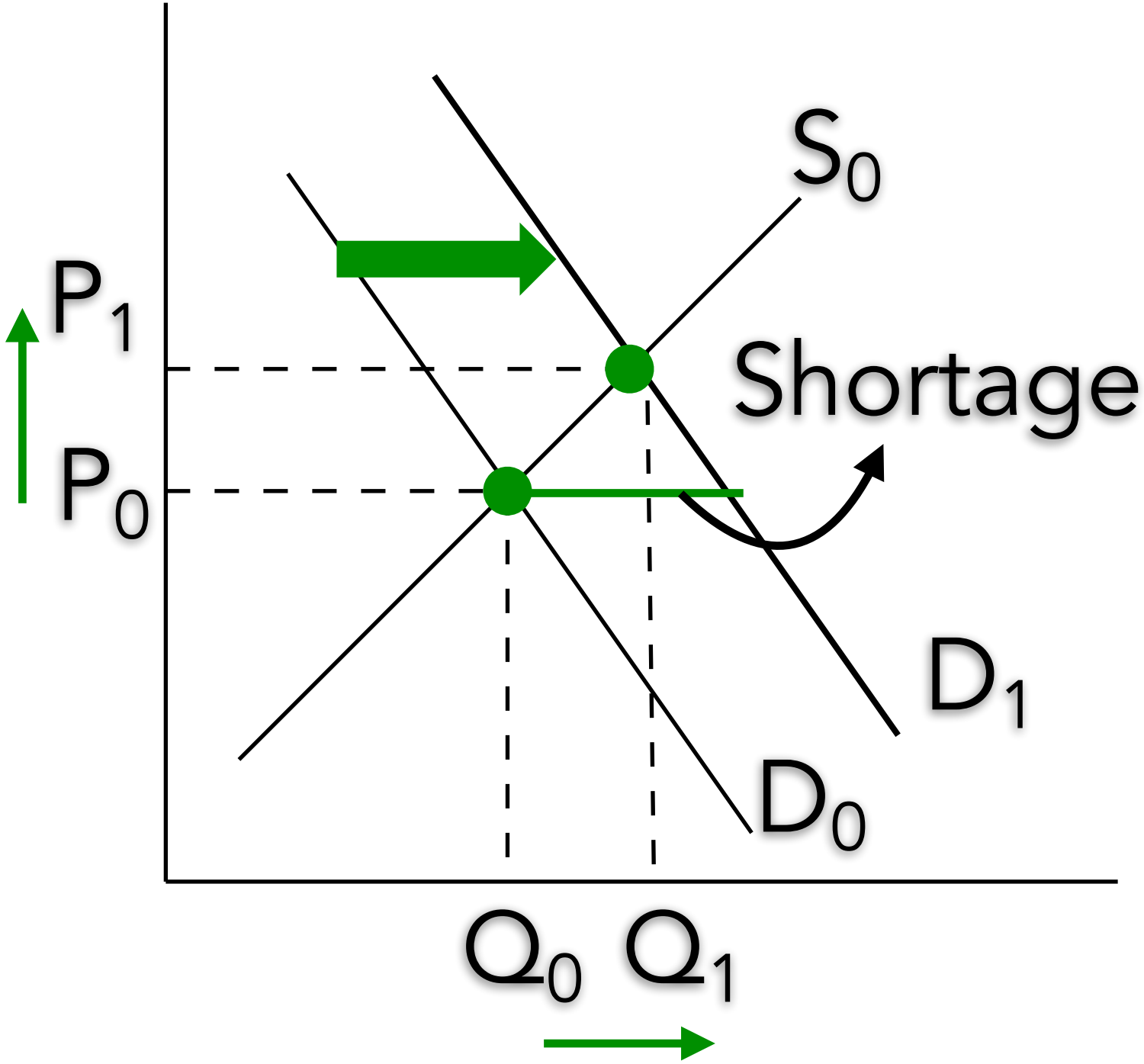




Demand increases

Supply Decrease



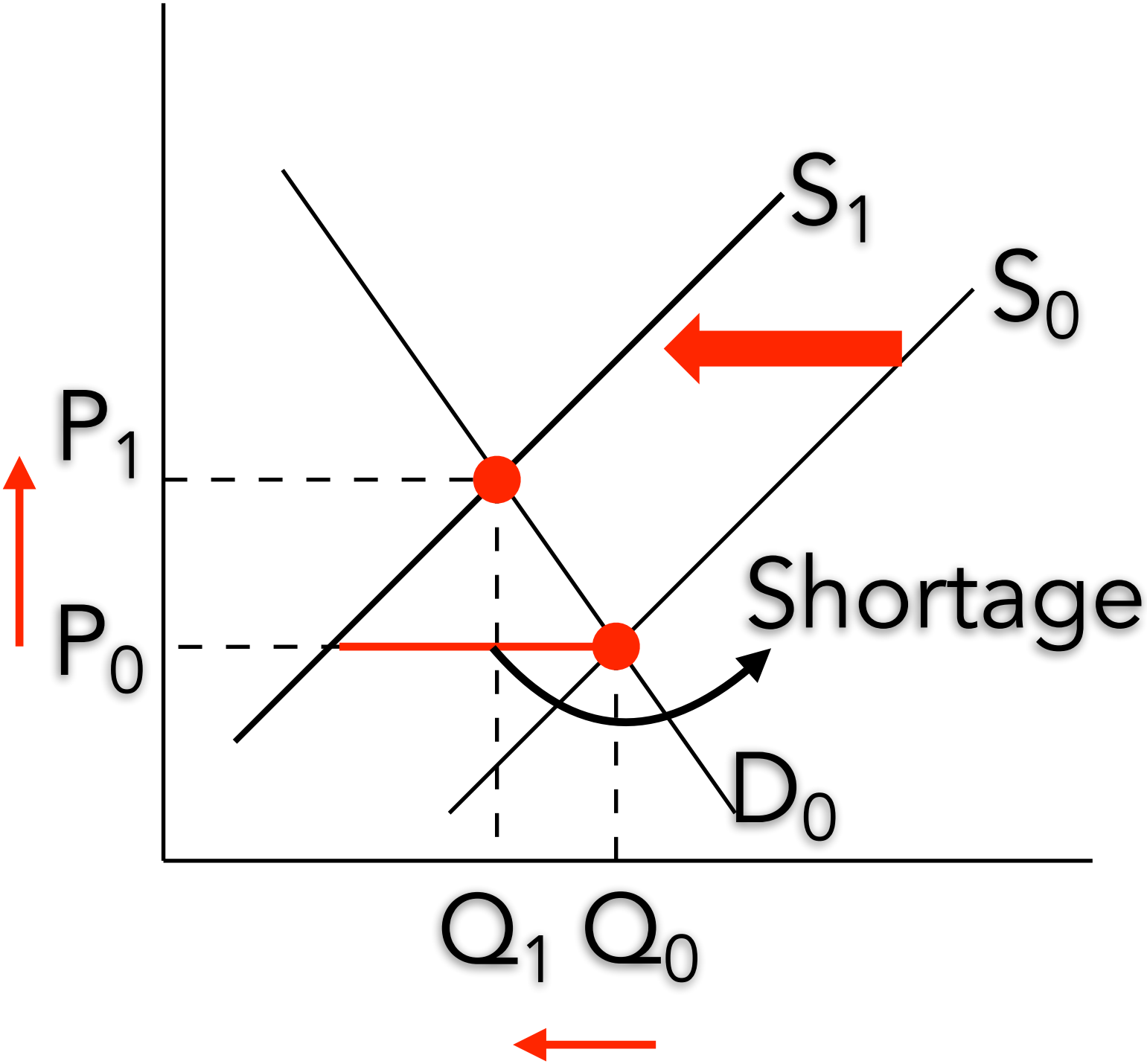
← If these two happen →
at the same time

If the Increase in Demand is
larger (a bigger shift) than
the decrease in Supply,
Quantity will increase

If the Decrease in Supply is larger (a bigger shift) than the increase in Demand, Quantity will decrease

If the Increase in Demand
is the **same** as the
decrease in Supply,
Quantity will stay the
same

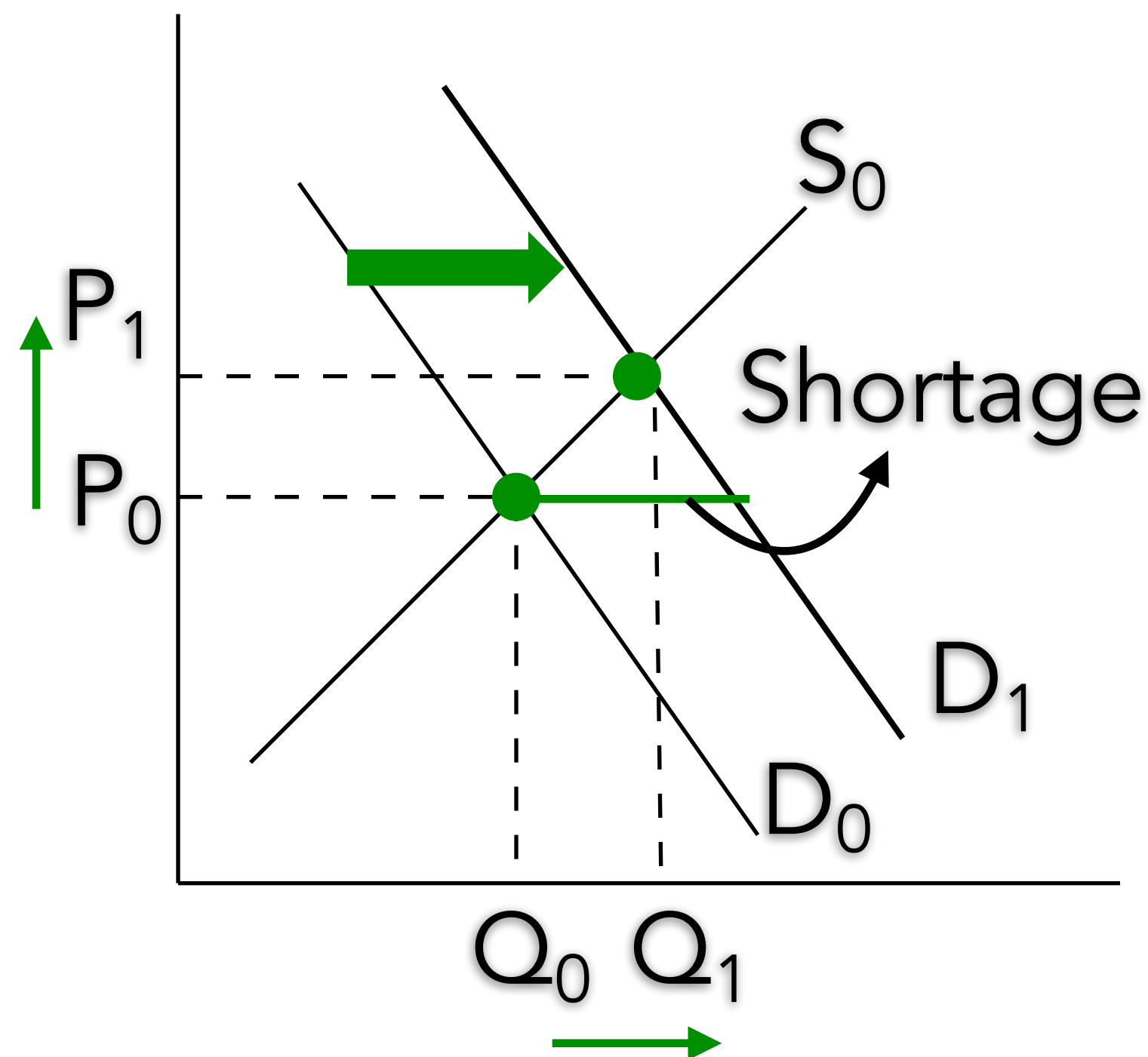
Price will
definitely
increase



Demand Increase

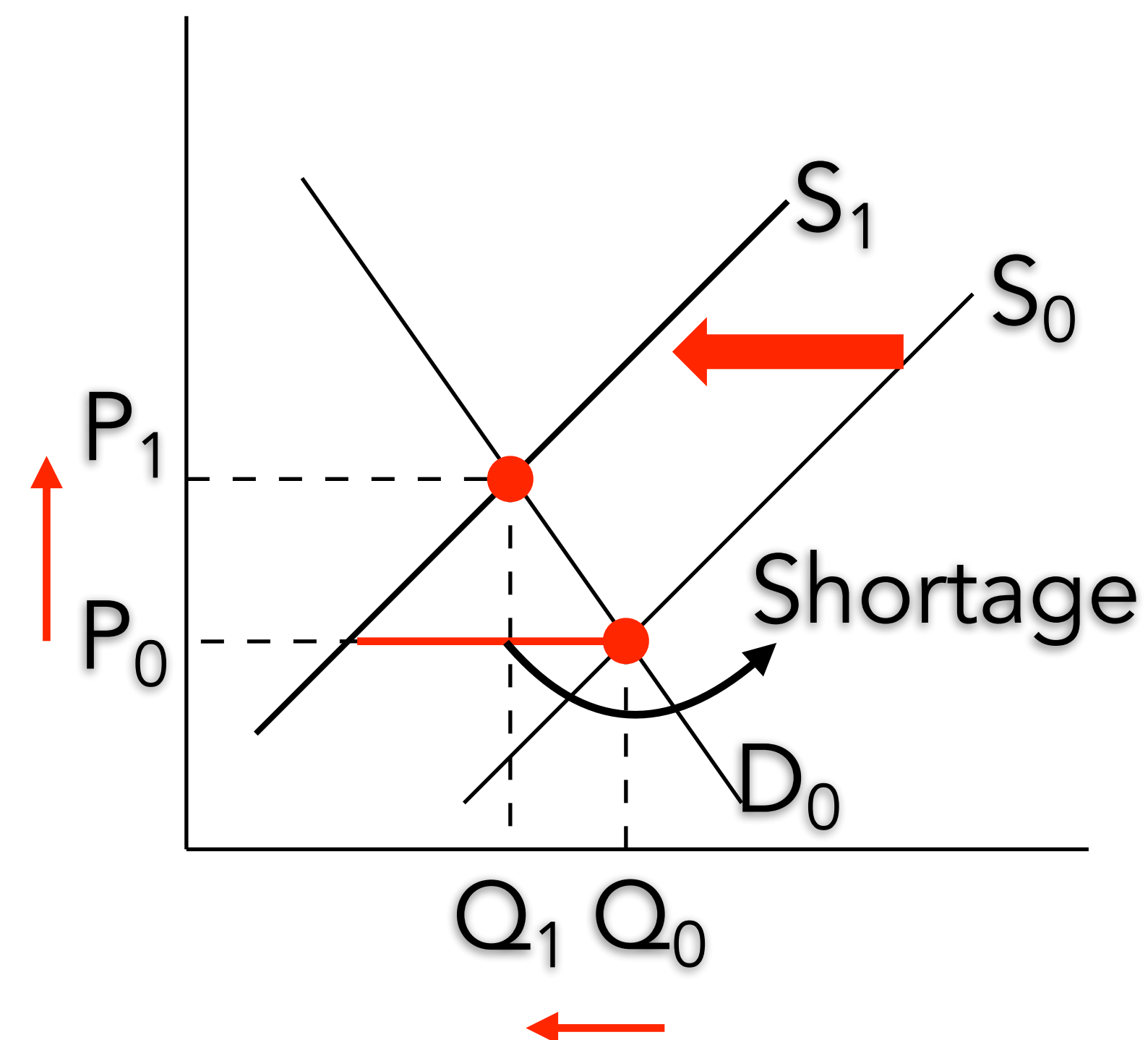
If these two happen
at the same time

Supply Decrease



Price will
definitely
increase

If the Increase is Demand
is the **same** as the
decrease in Supply,
Quantity will stay the
same



If the **Decrease is Supply is
larger** (a bigger shift) than
the increase in Demand,
Quantity will decrease

If the **Increase is Demand is
larger** (a bigger shift) than
the decrease in Supply,
Quantity will increase

Demand Decrease