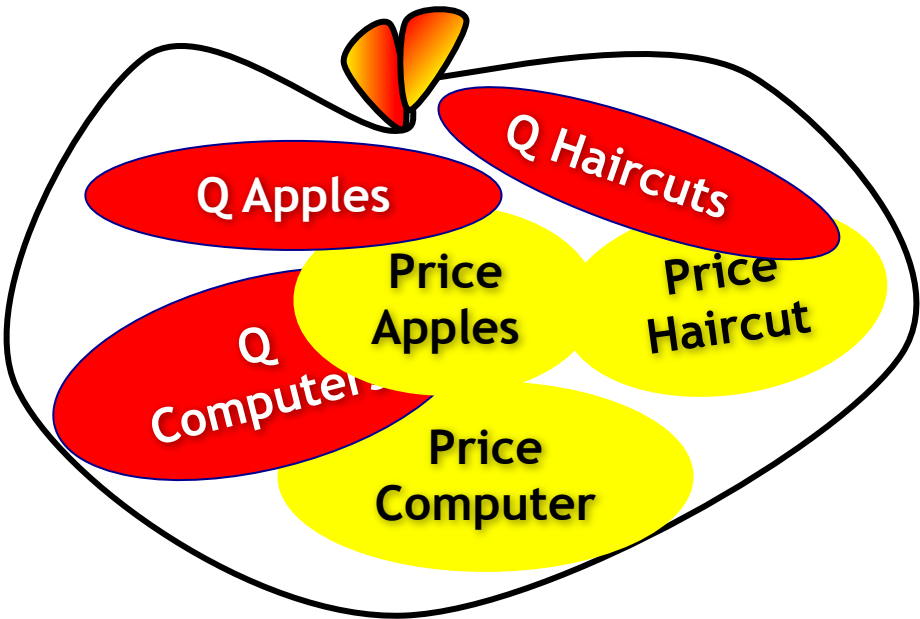


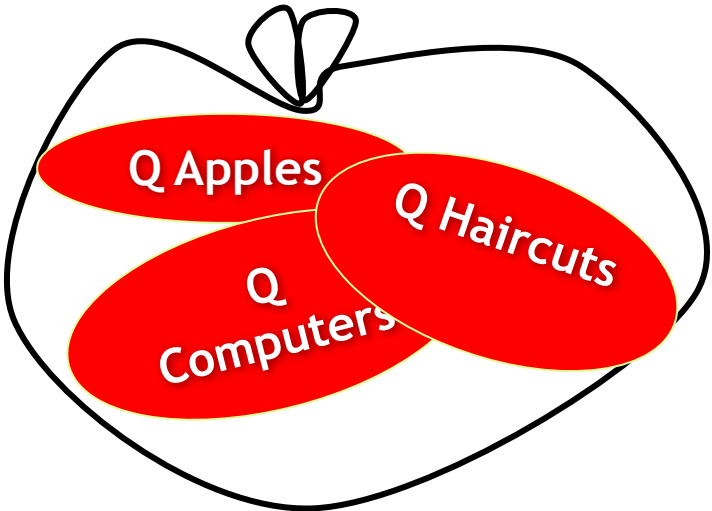




**Nominal
GDP**



**Real
GDP**





[REDACTED]

[REDACTED]



14,000B

A large, stylized red apple with a thick dark red outline. At the top, there is a small stem and a heart-shaped leaf, both in red with dark red outlines. The apple is filled with a solid red color.

7,000B



x

1

0

0

200



Price Apple

Price Haircut

**Price
Computer**



2



By how much to
multiply **Real GDP**
to get **Nominal GDP**

GDP Deflator



How much prices
“inflate” **Nominal**
GDP

By how much to
multiply **Real GDP**
to get **Nominal GDP**

14,000B

2

GDP Deflator

=

—

X 100

How much prices
“inflate” **Nominal**
GDP

7,000B

Price index

ONE number that represents all prices
for a given period of time
