









Many Sellers  
(workers)

One Buyer  
(employer)

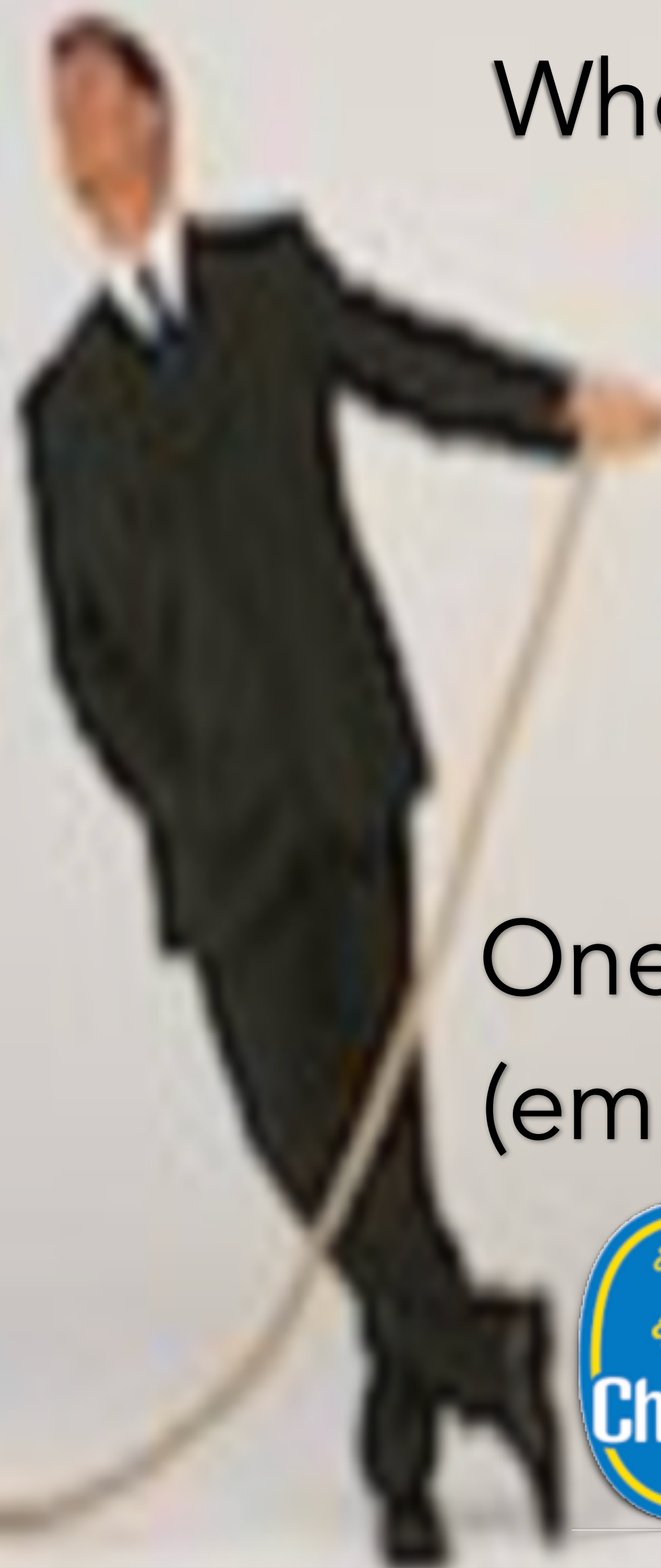
When a Market is NOT "Competitive"

The price (wage) will be closer to  
what the buyer (employer) wants





When a Market is **NOT** "Competitive"



One Buyer  
(employer)



Many Sellers  
(workers)

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# What makes a Market Perfectly Competitive?