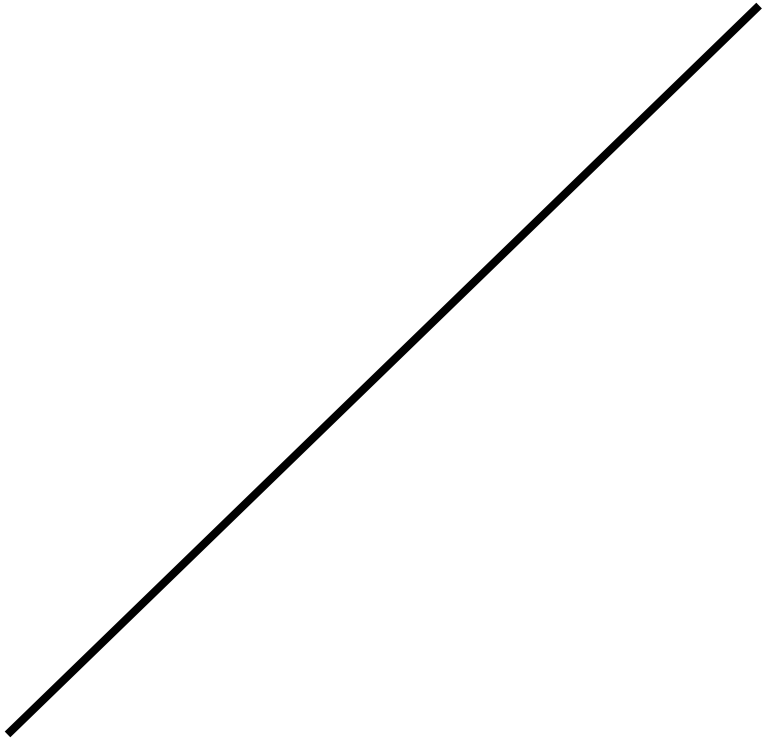


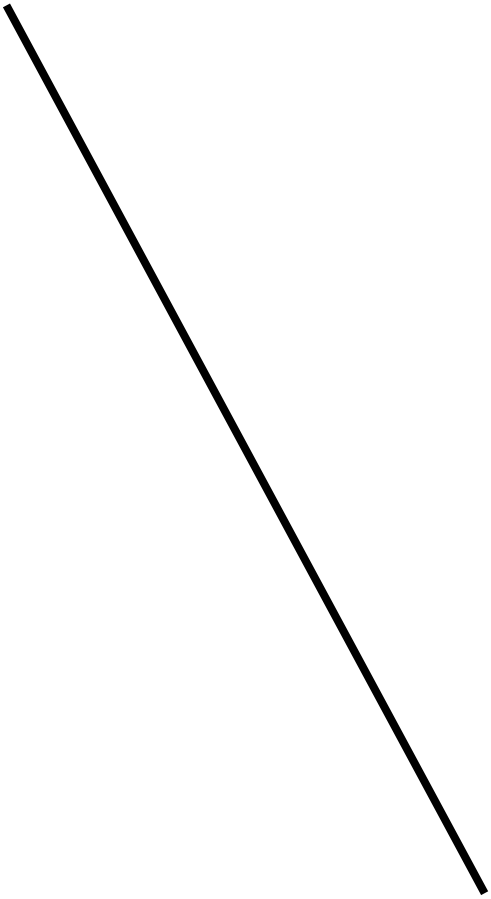
To calculate the change in Equilibrium

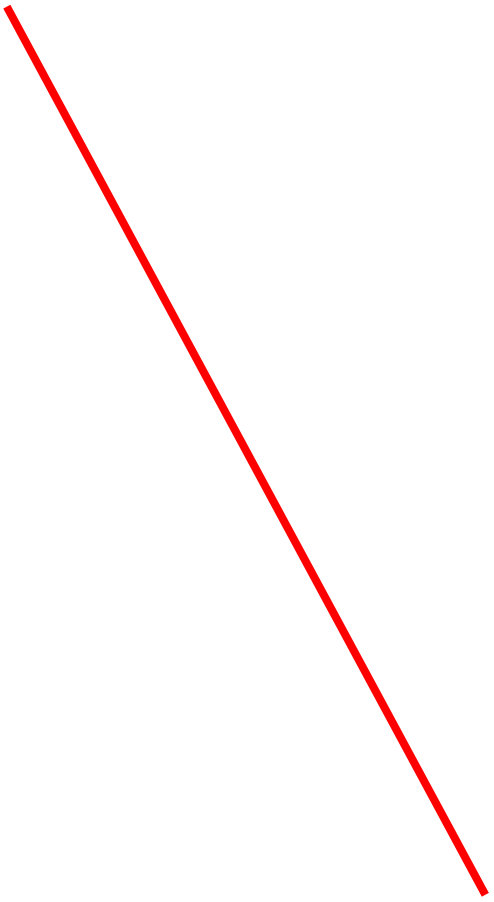
Price use the following formula:













$\% \Delta \text{Demand}$

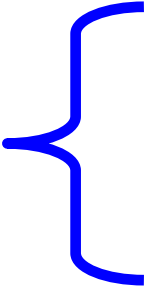


% Δ Demand

($e^d + e^s$)







P

O





P

1

Q1





%o



Pe

$$\% \Delta \text{Price} =$$

The Effect of an Increase in Demand

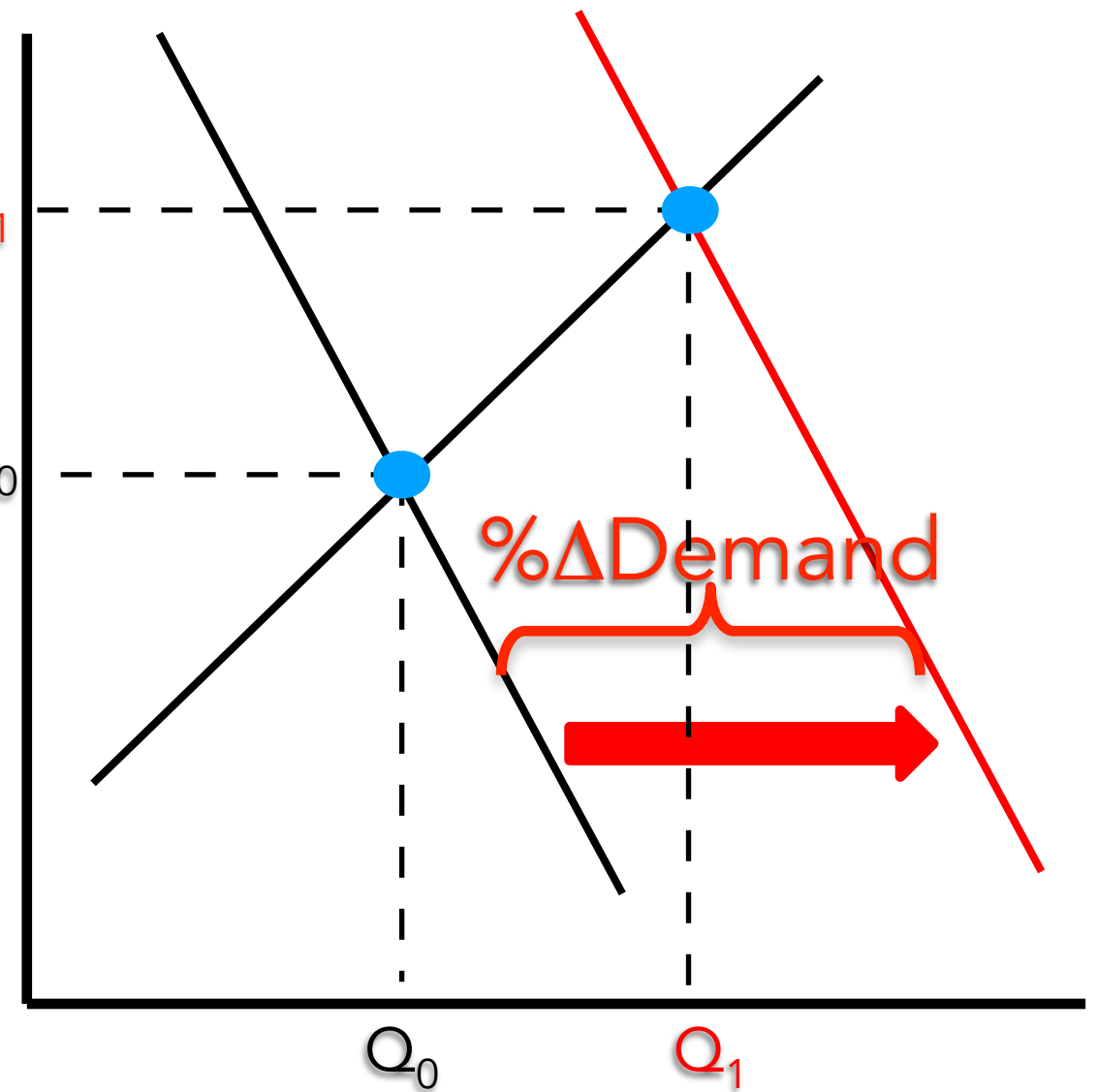


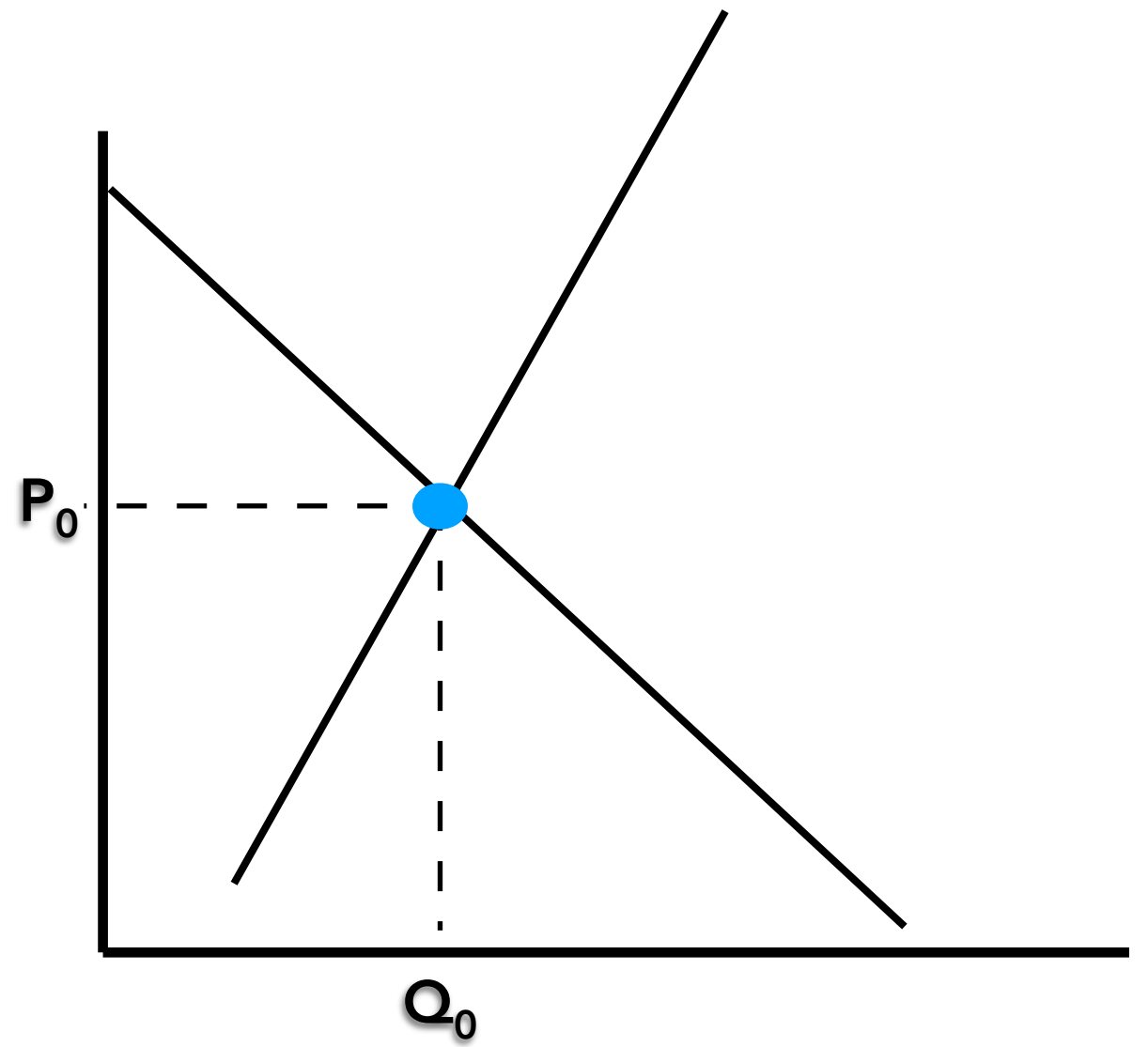




To calculate the change in Equilibrium Price use the following formula:

$$\% \Delta \text{ Price} = \frac{\% \Delta \text{ Demand}}{(|e^d| + e^s)}$$





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