

Small change in quantity, larger
change in price

Even smaller change in
quantity and larger change in
price

Demand is more
Inelastic

Demand is even
more Inelastic

Almost no change in quantity
and large change in price

Price

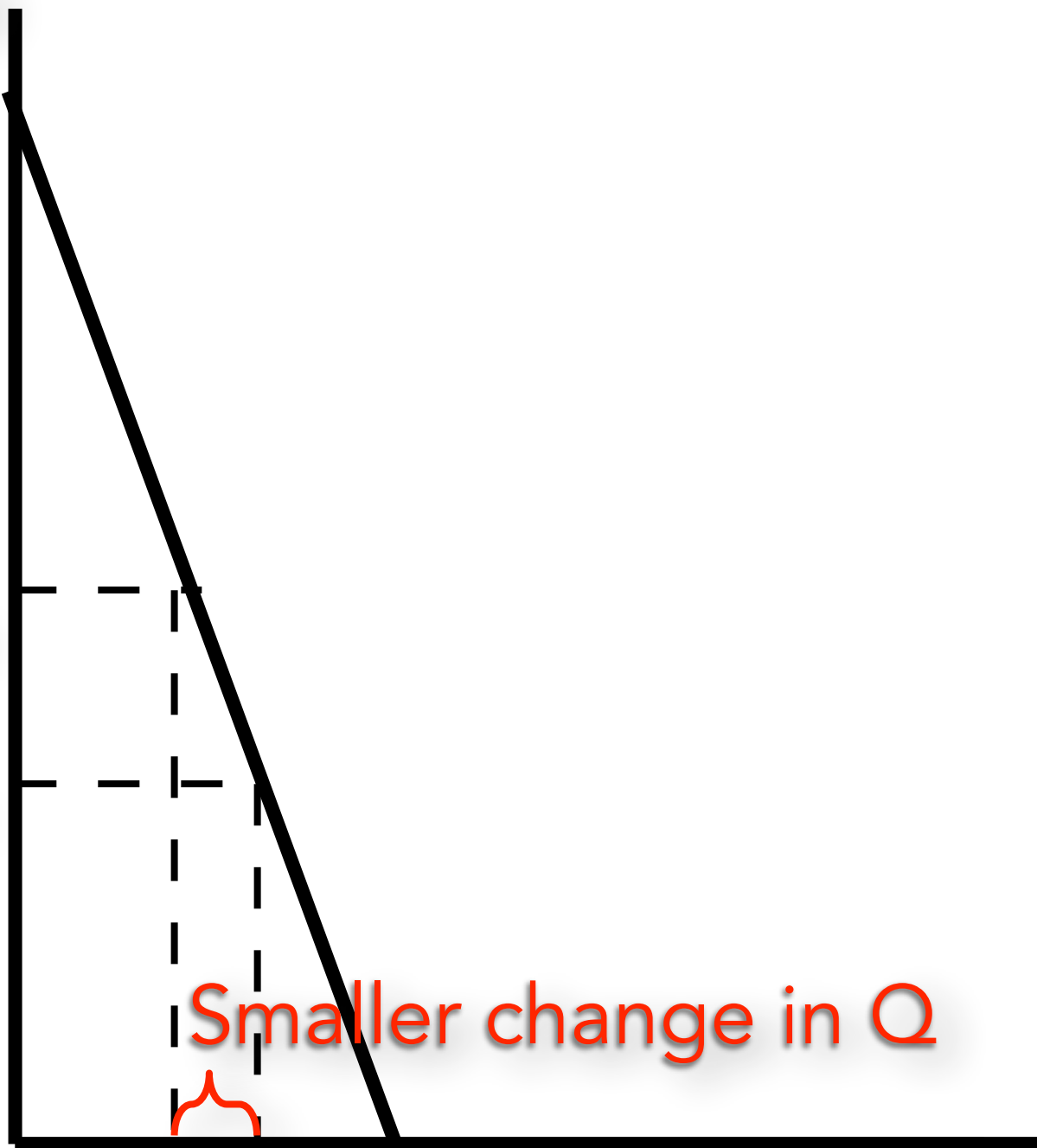
P_0

P_1

Q_0

Q_1

Smaller change in Q



Demand is Inelastic

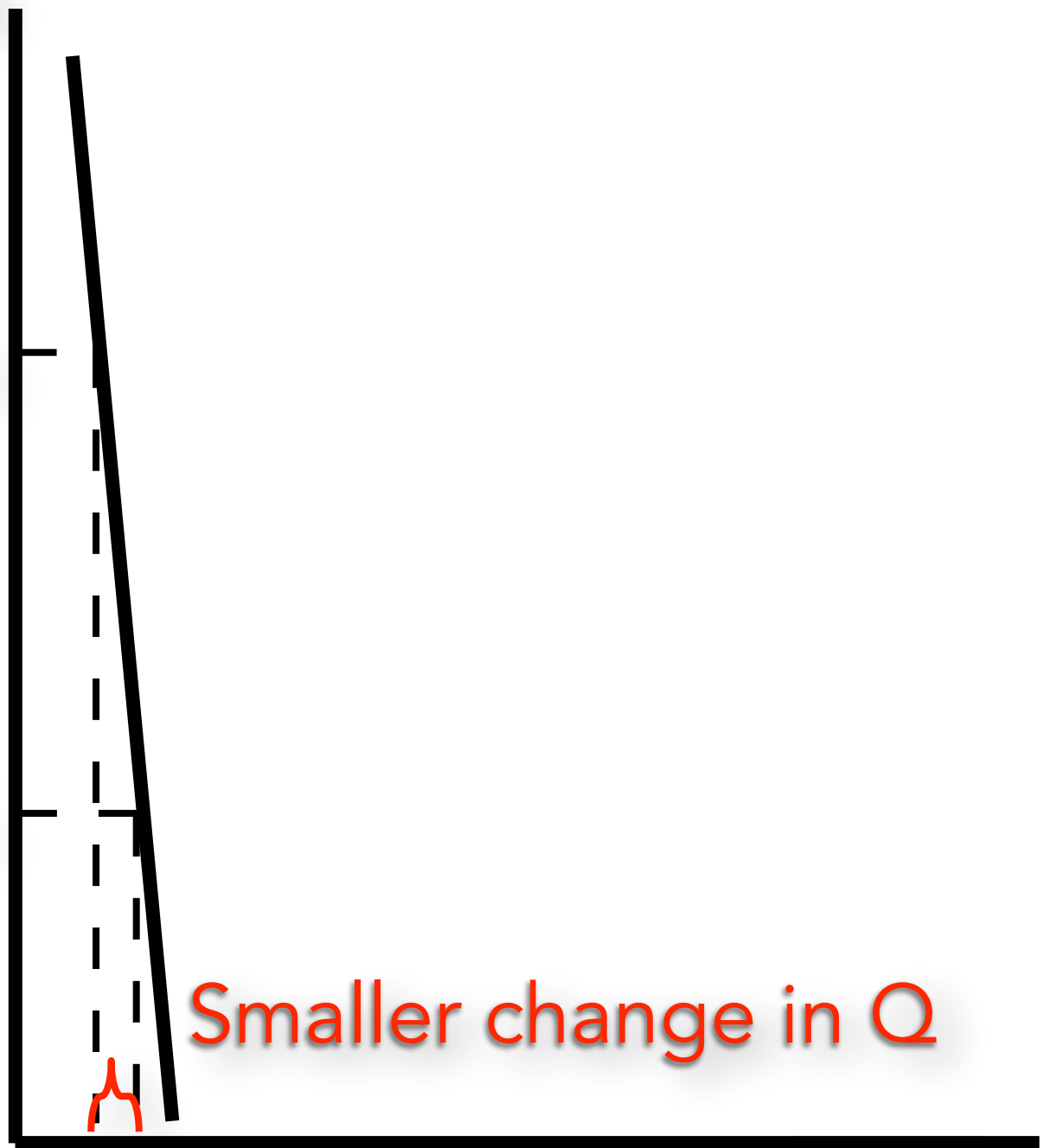
Price

P_0

P_1

Q_0 Q_1

Smaller change in Q



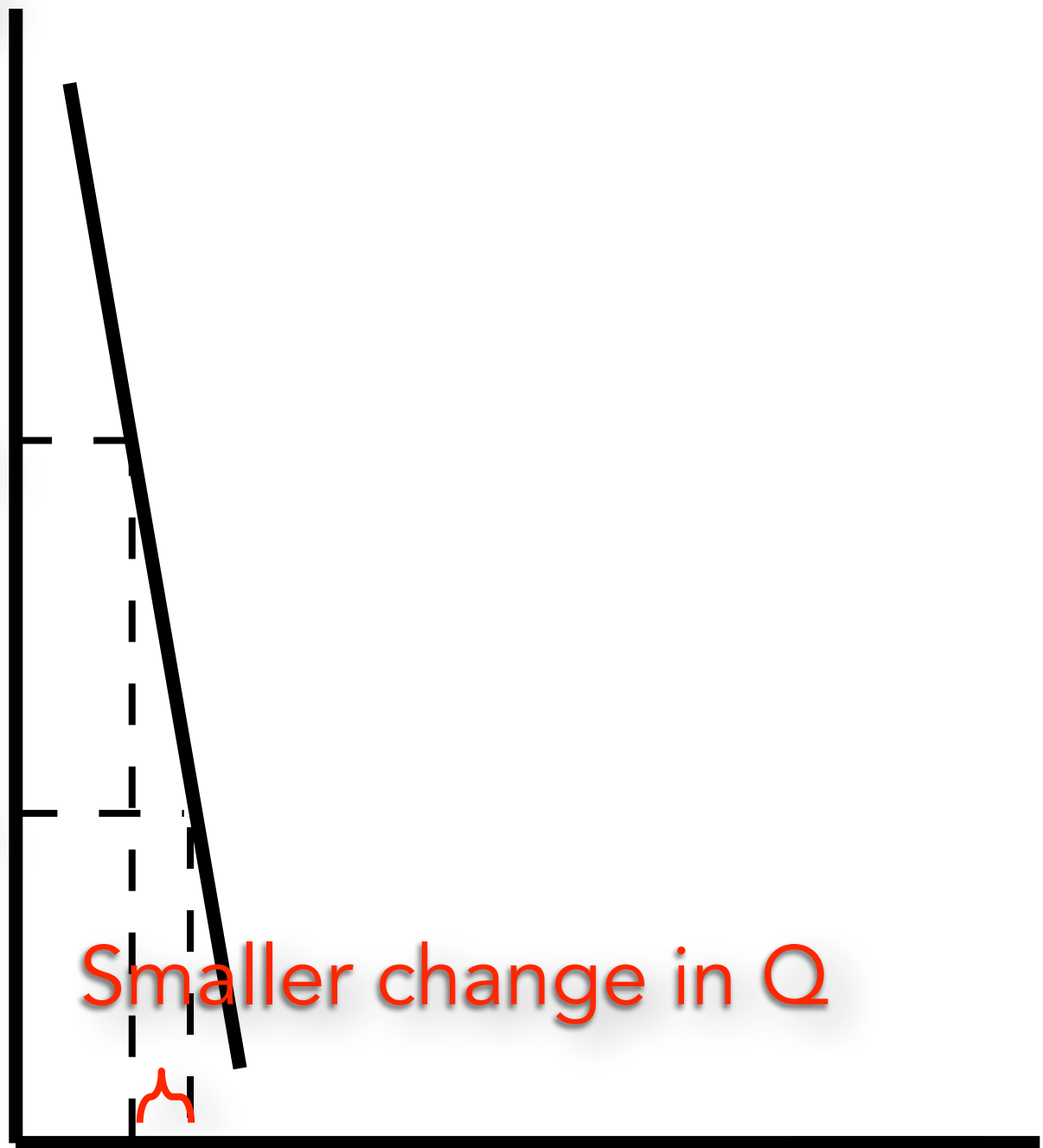
Price

P_0

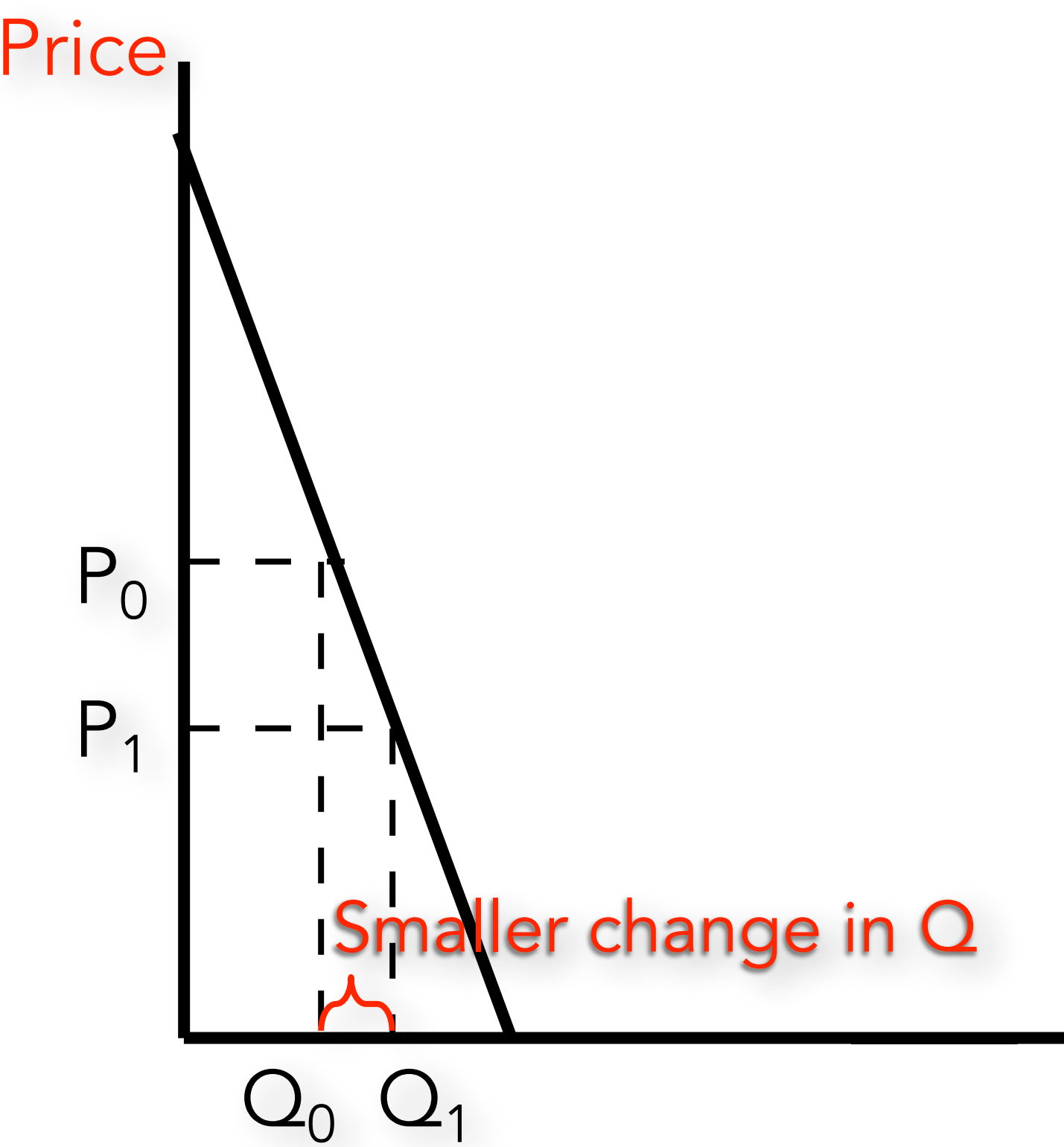
P_1

Smaller change in Q

Q_0 Q_1

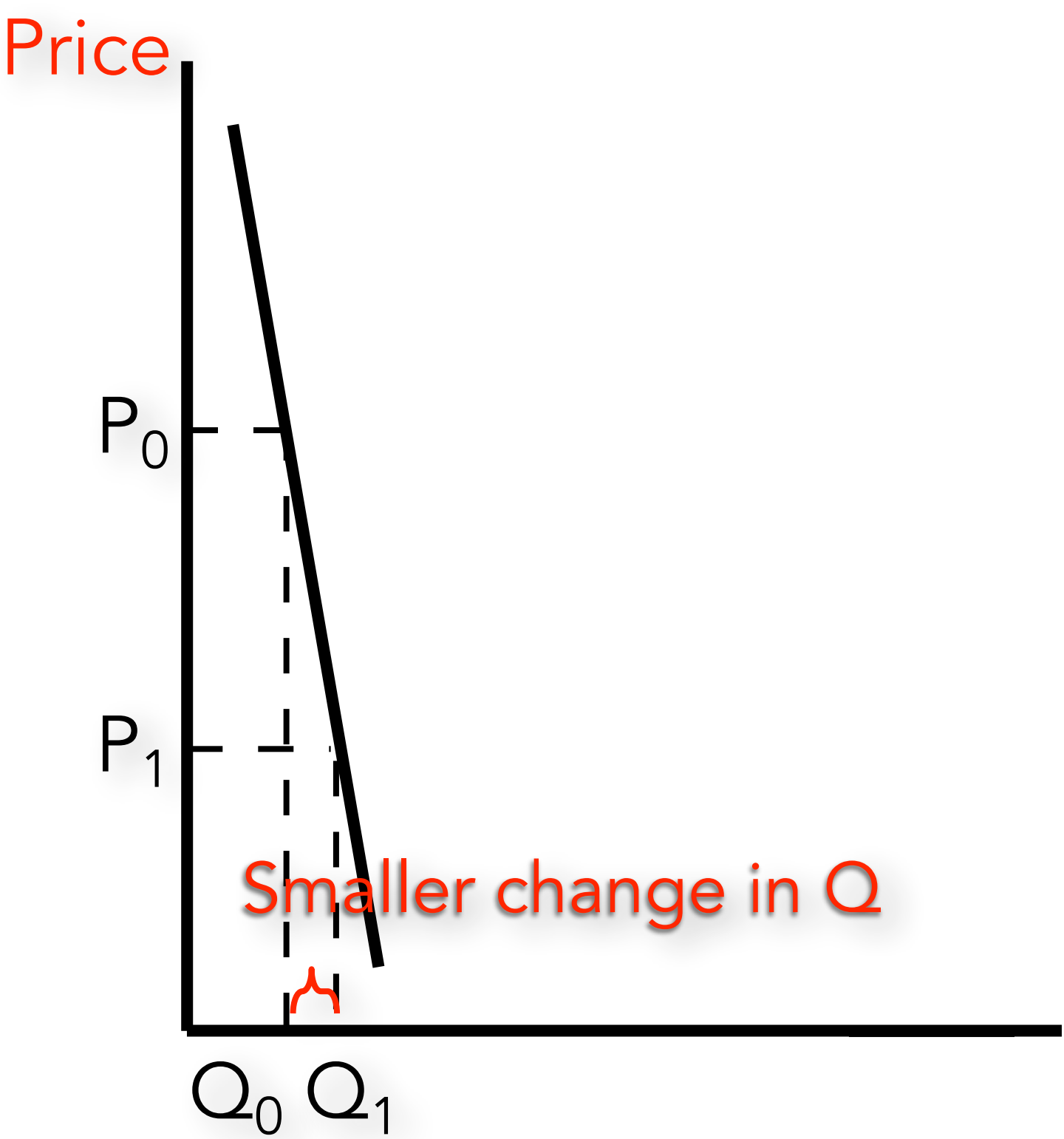


Demand is Inelastic



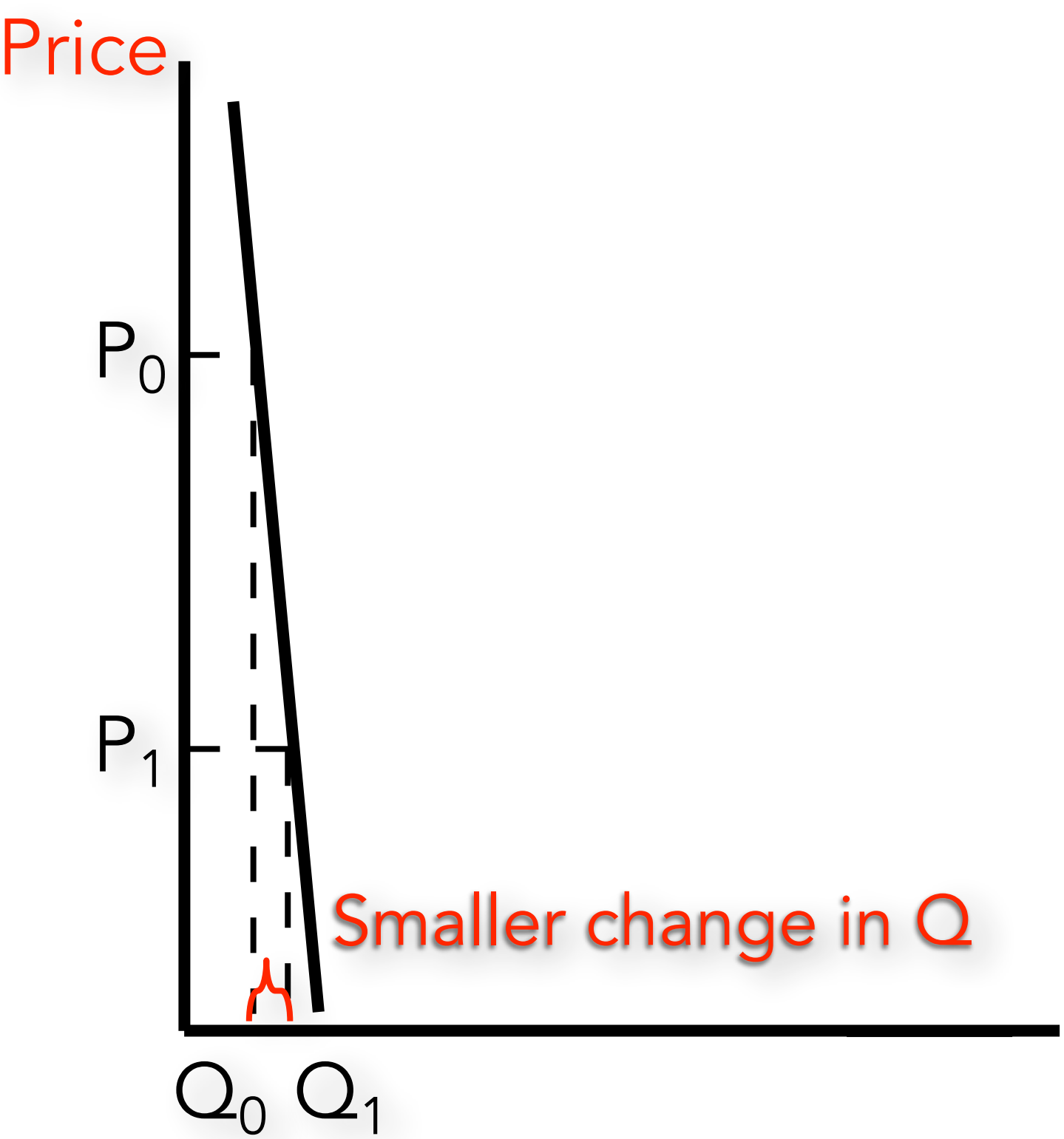
Small change in quantity, larger change in price

Demand is more Inelastic



Even smaller change in quantity and larger change in price

Demand is even more Inelastic



Almost no change in quantity and large change in price