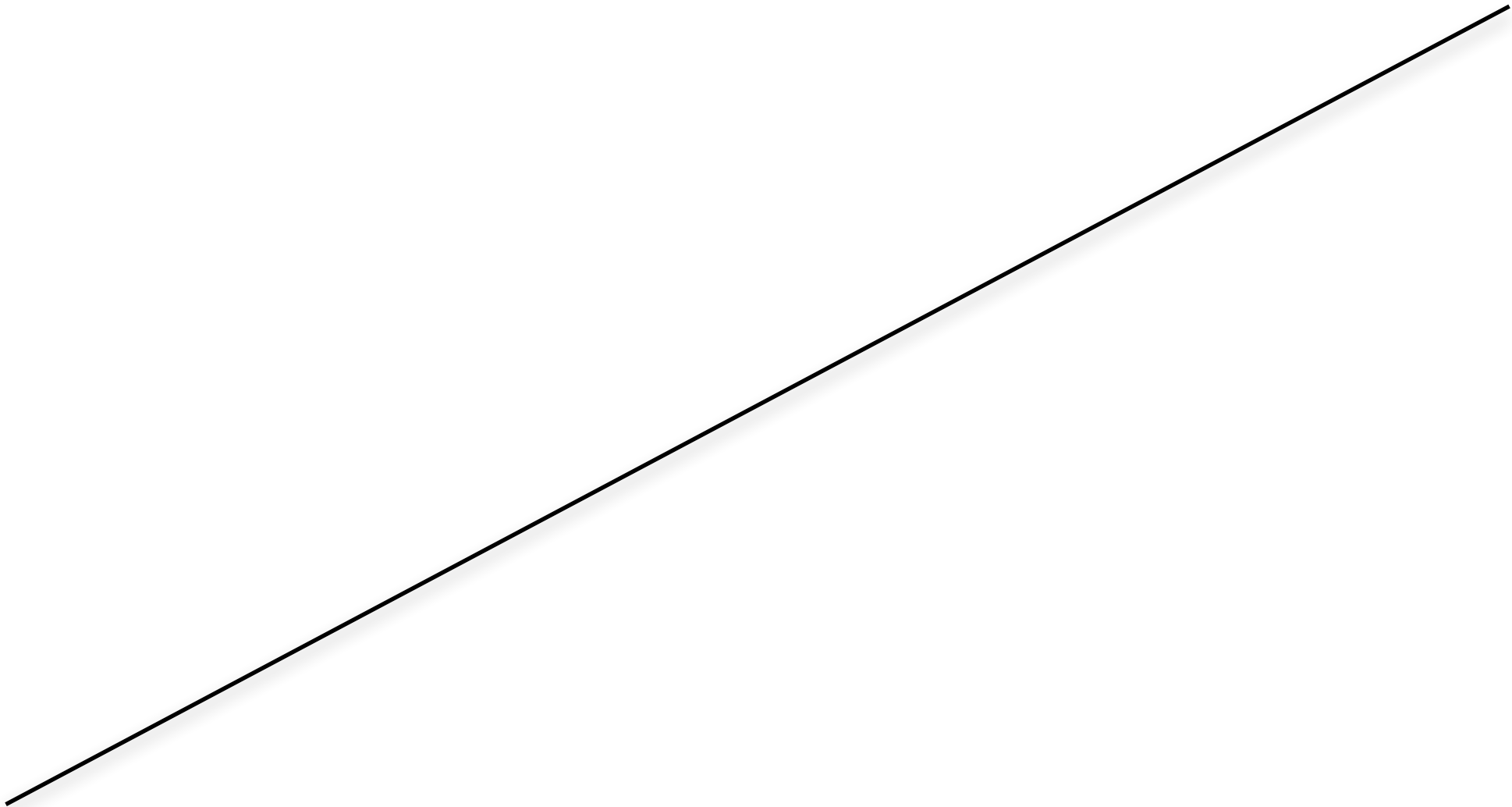






**D**

S



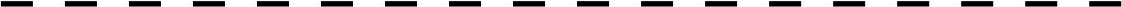


600

3,900



Price Ceiling: 2,200



A large pink triangle pointing to the right, with a thin red horizontal line extending from its left edge.

CS at  
Equilibrium

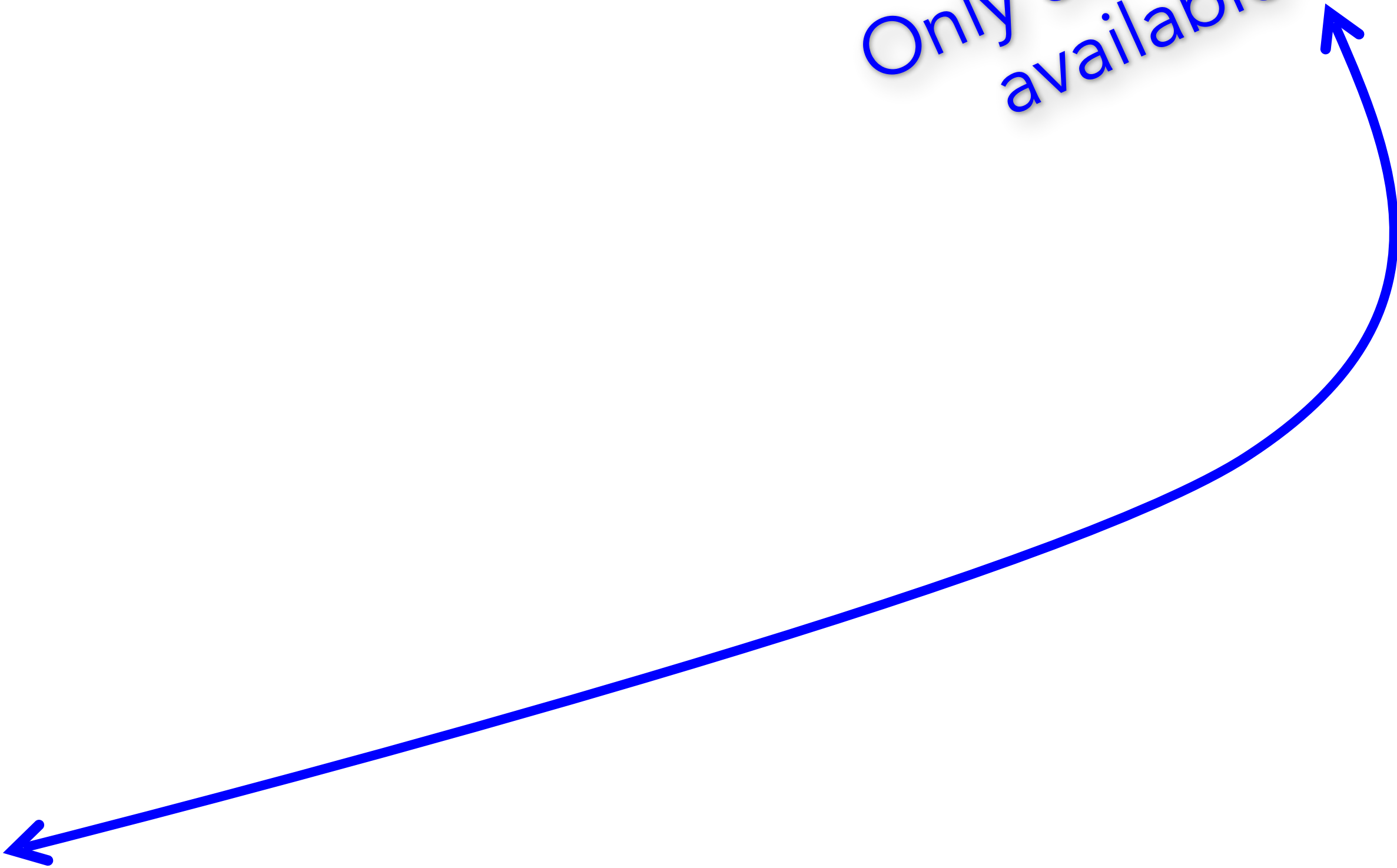
$$Q^s = 3000$$

CS after  
ceiling is  
imposed





Only 300 units are now  
available for rent



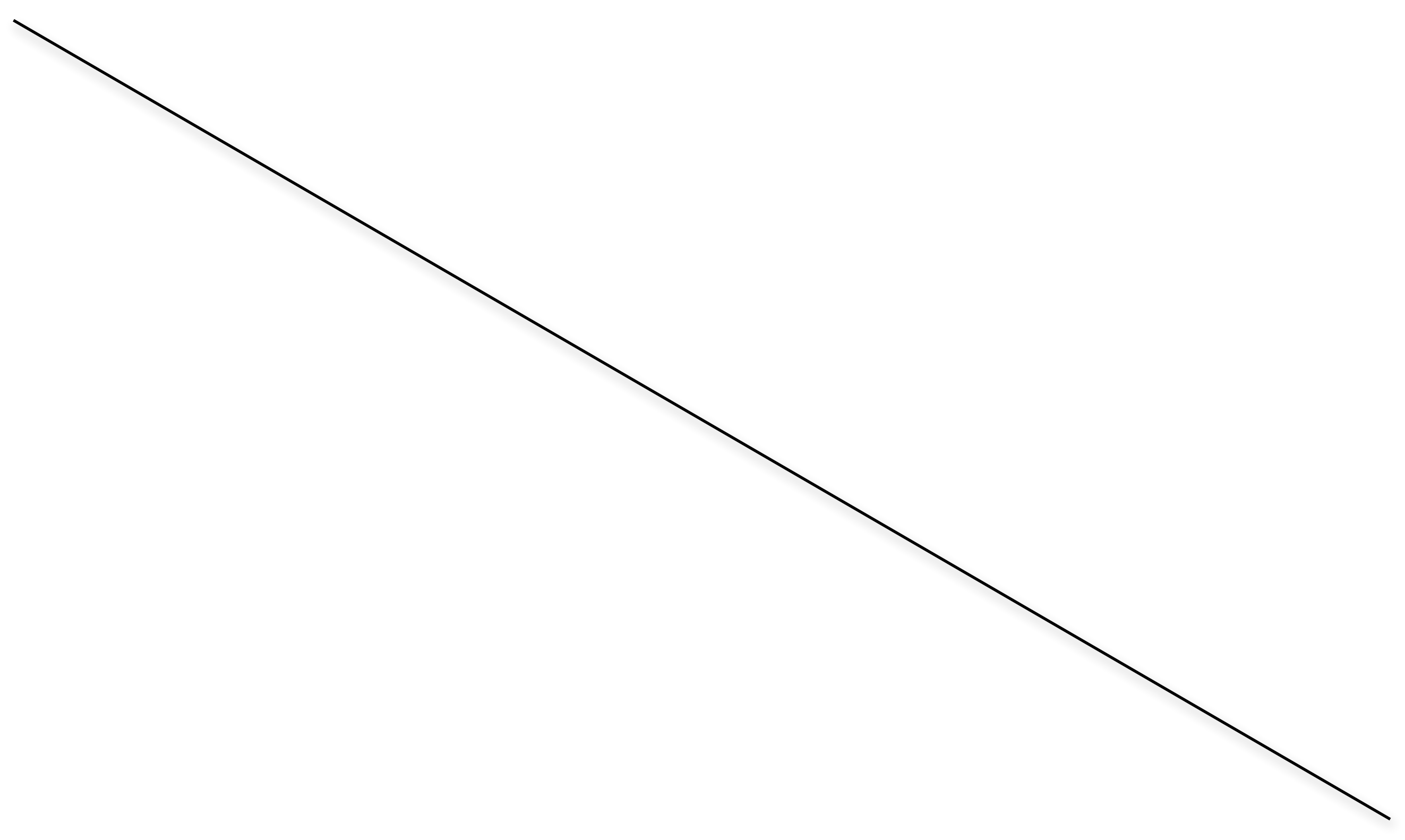


Consumers who can  
not find an apartment  
for rent, lose

$$Q^s = 300$$

A red triangle pointing to the right, occupying the left half of the image. The text "CS lost" is written in black inside the triangle.

CS lost



CS

gained



The imposition of a Ceiling (for example rent control)

Results in a decrease in the number of units available for  
consumers to purchase



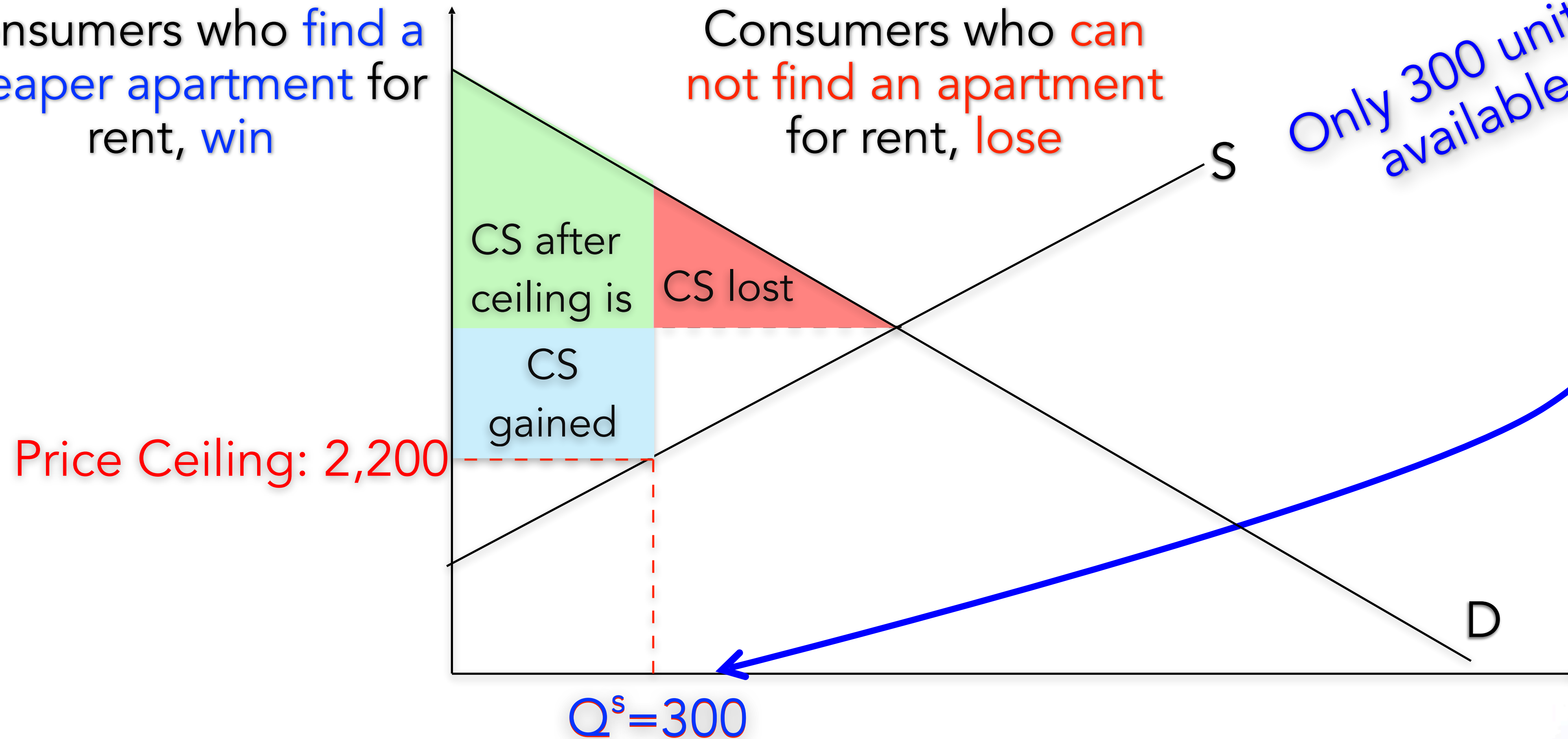
Consumers who find a  
cheaper apartment for  
rent, win

# The imposition of a Ceiling (for example rent control)

Consumers who find a cheaper apartment for rent, win

Consumers who can not find an apartment for rent, lose

Only 300 units are now available for rent



Results in a decrease in the number of units available for consumers to purchase

