





Trade Deficit/Surplus

If **Exports** > **Imports**

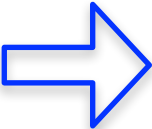
The country has  
a Trade Deficit




If Imports > Exports

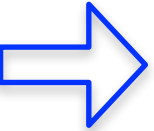
The country has  
a Trade Surplus





# Trade Deficit/Surplus

If **Exports** > Imports  The country has a Trade **Deficit**

If **Imports** > Exports  The country has a Trade **Surplus**

# What determines Exports?