

Real GDP

National Income

Movement Along result from changes in: **National Income Taxes Transfers**



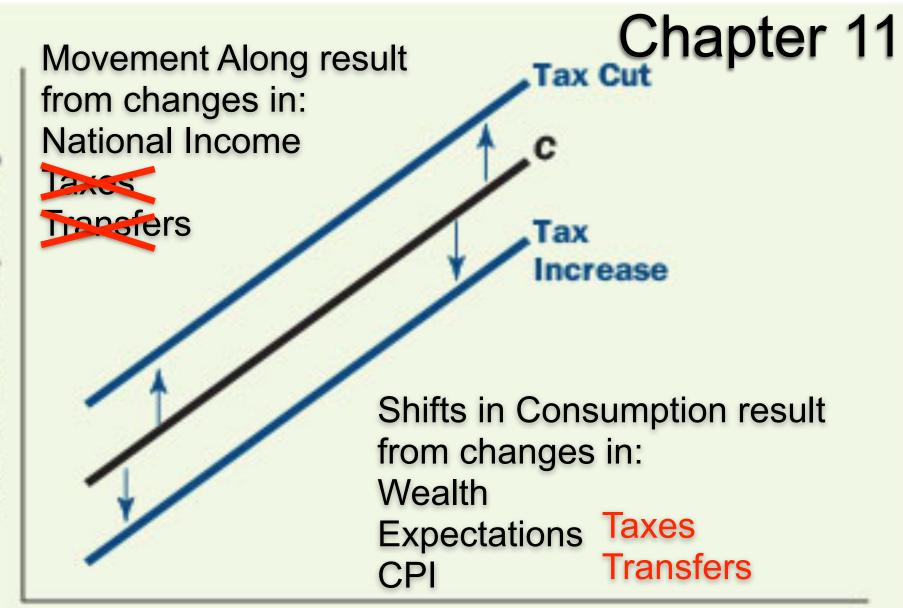


Chapter 11

Shifts in Consumption result from changes in: Wealth **Expectations** CPI

Taxes

Transfers



National Income

Events that cause the Consumption Function to shift