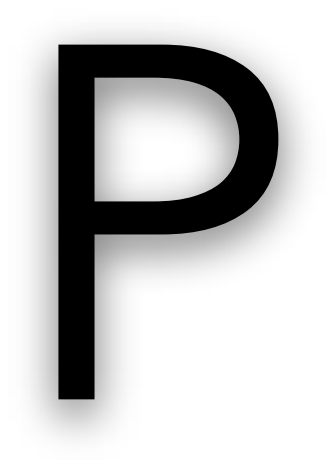
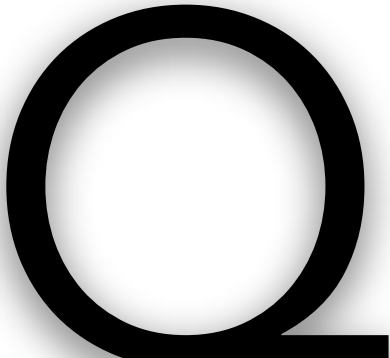
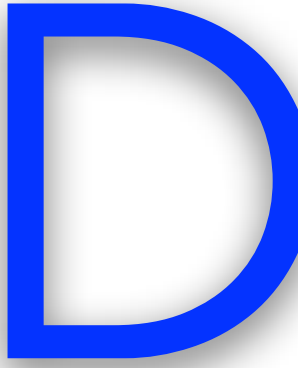
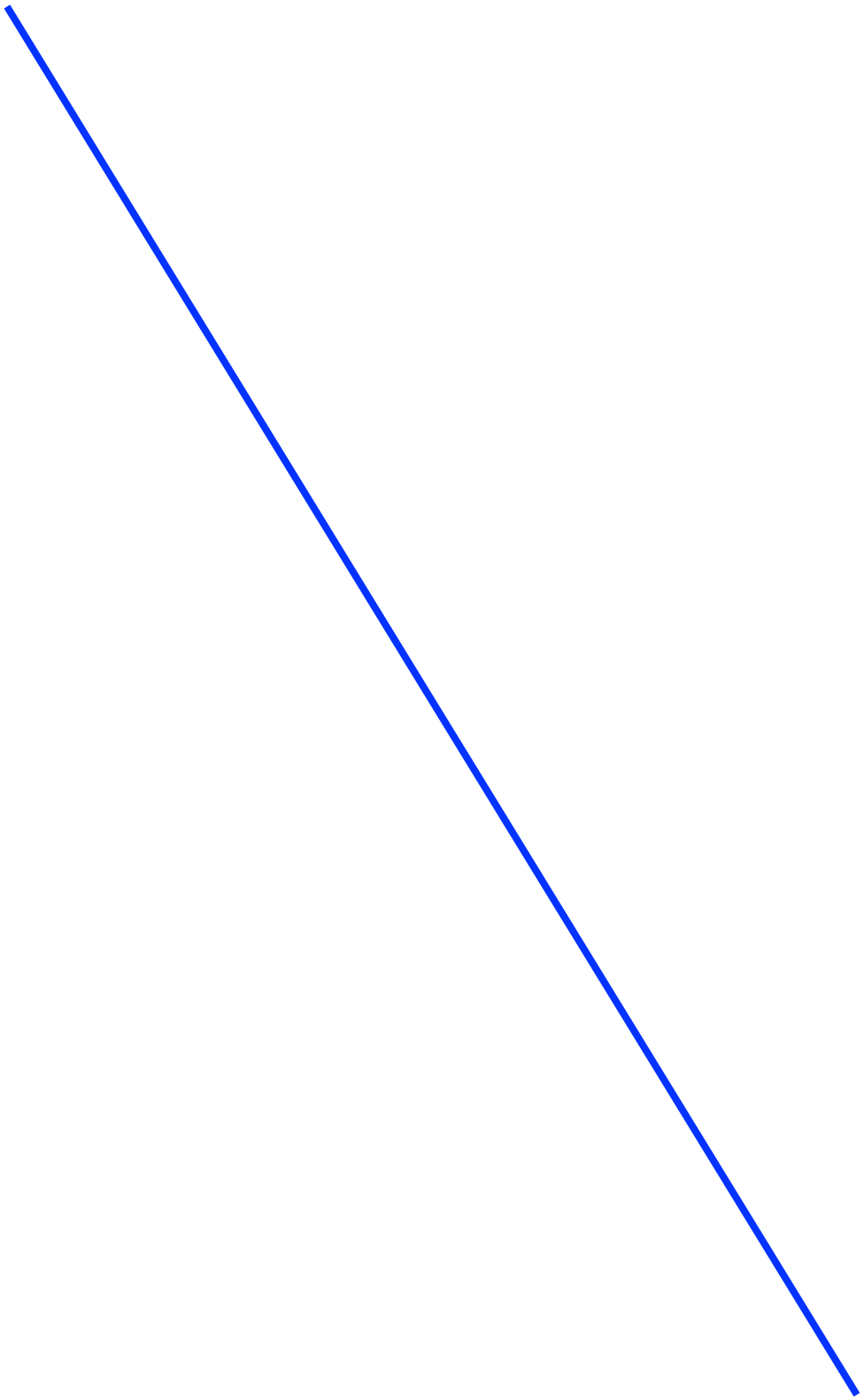
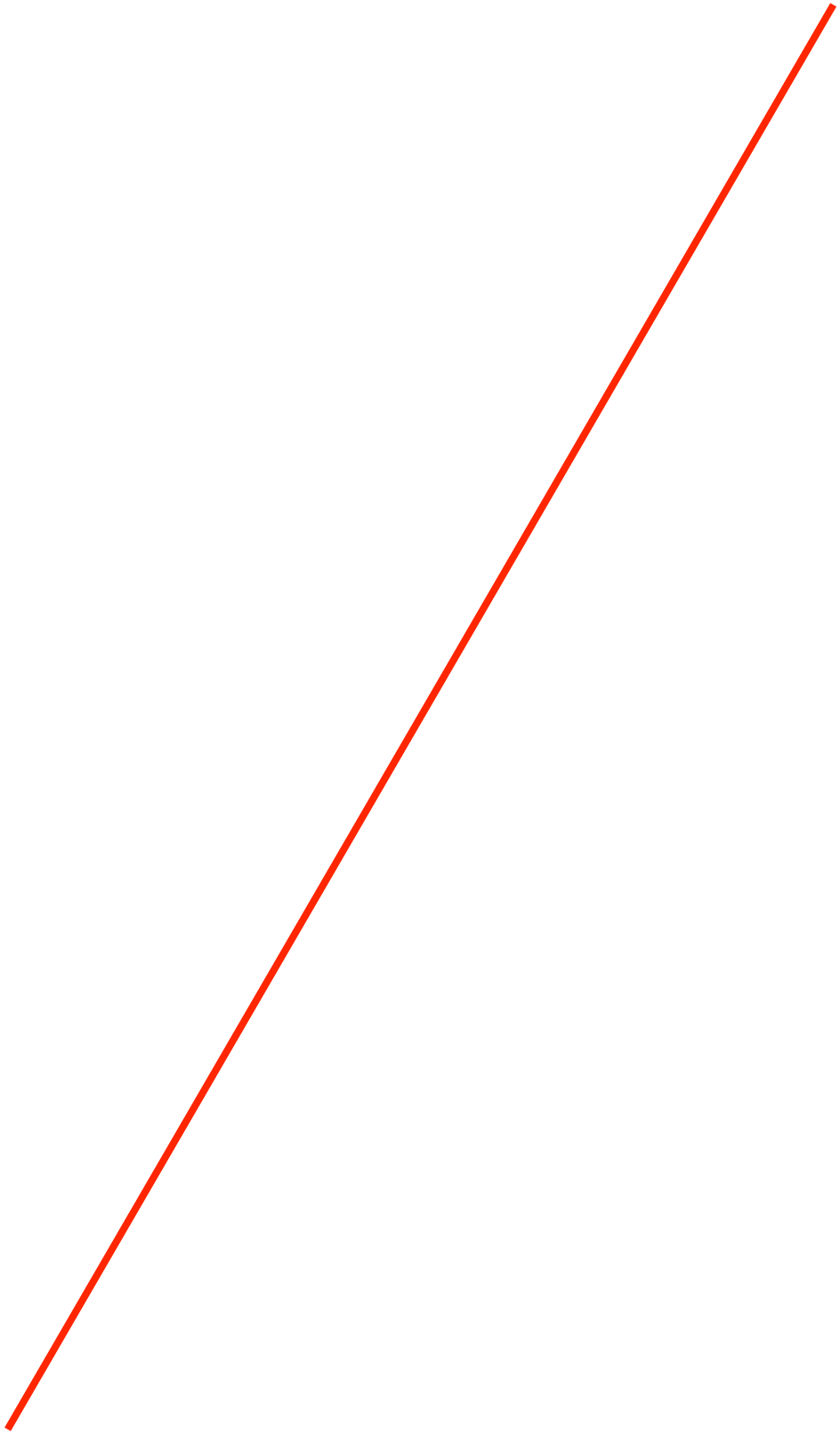
Consider the market for Gasoline





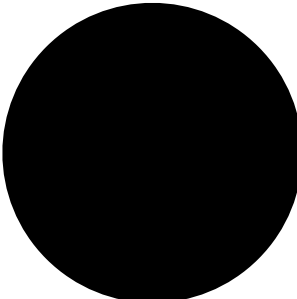


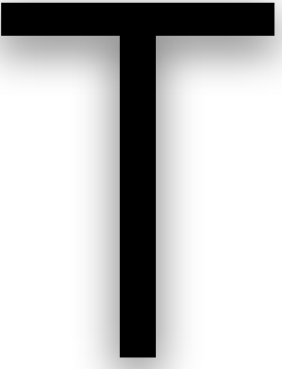


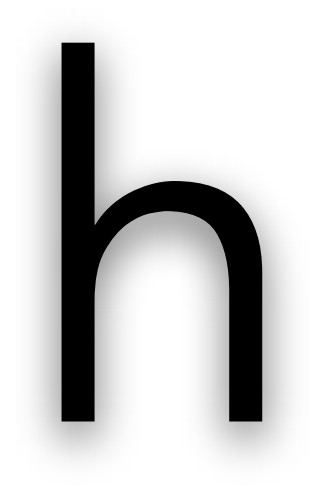


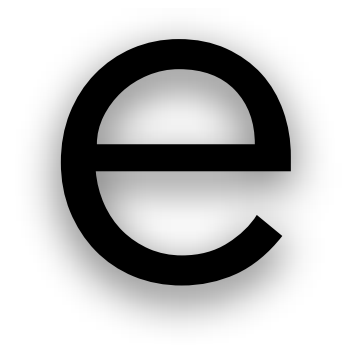
P_0

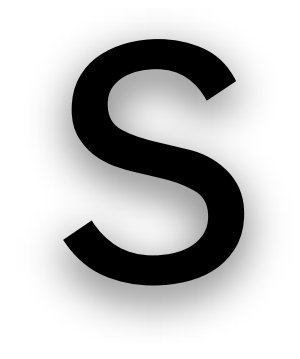
Assume the market starts at equilibrium with $P_e = P_0$ and $Q_e = Q_0$

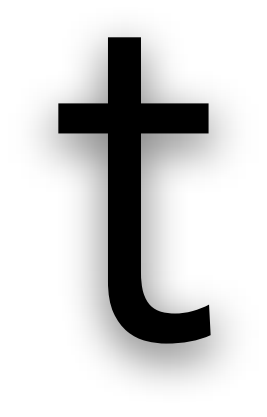


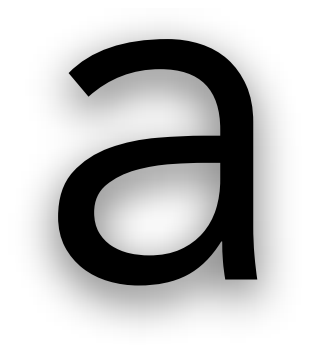








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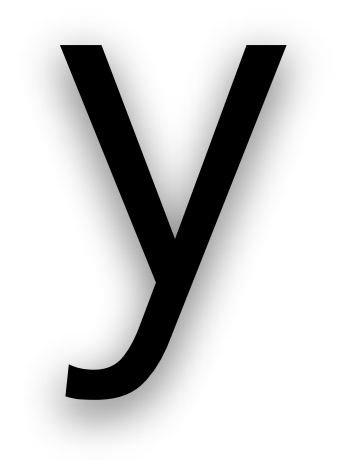

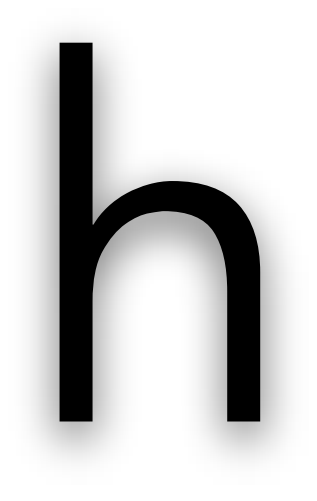

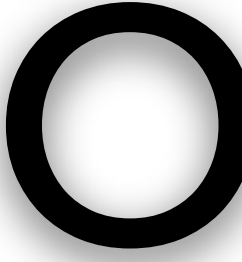

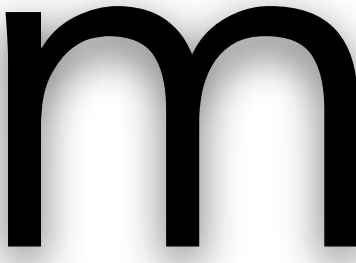

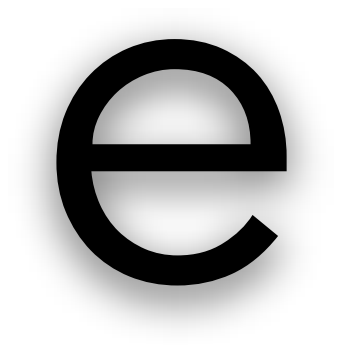

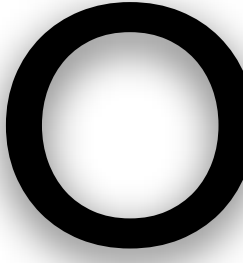

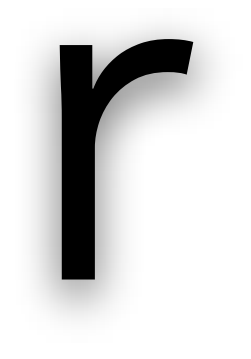

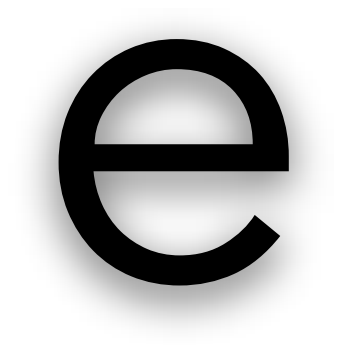

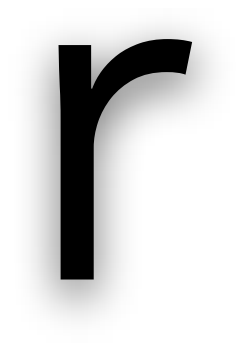

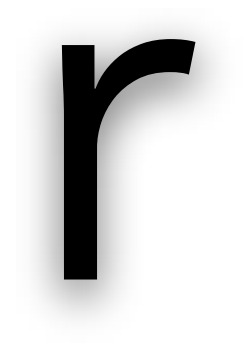

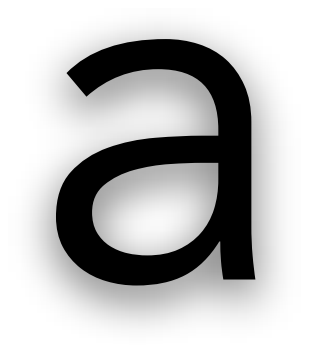
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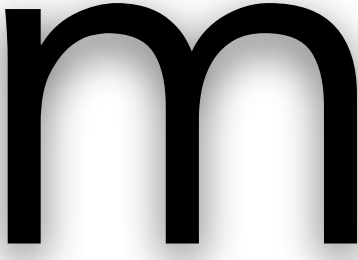

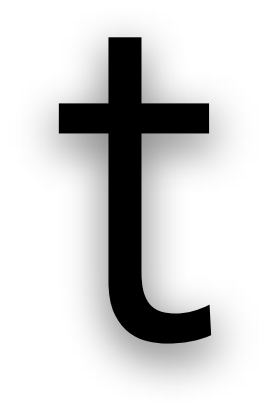

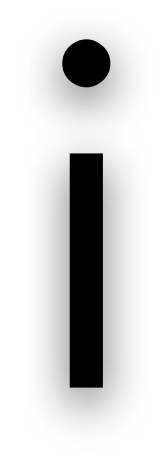

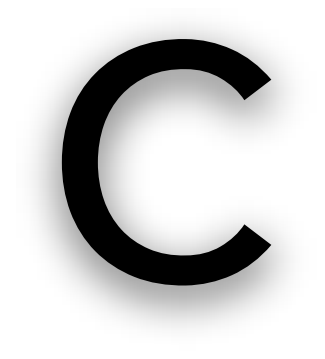
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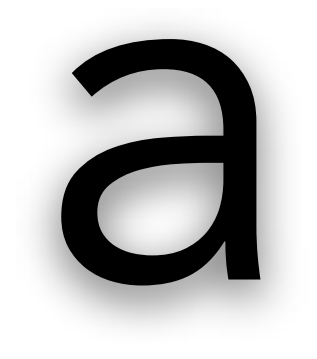
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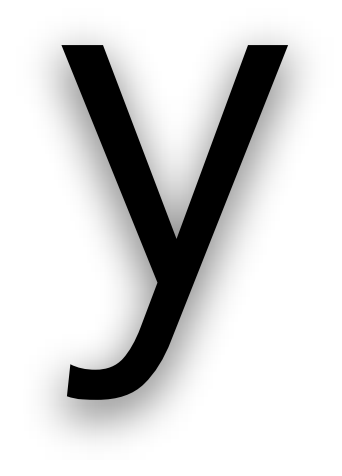

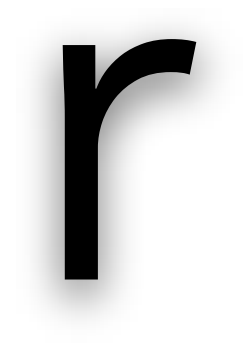

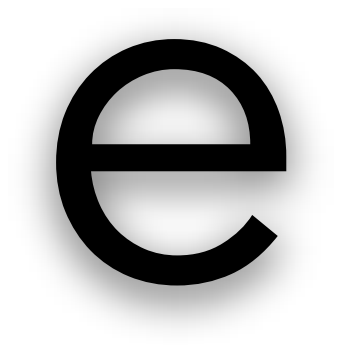

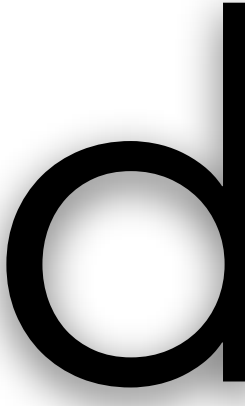

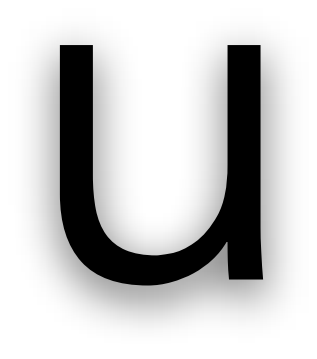

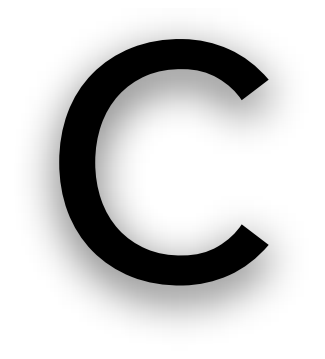
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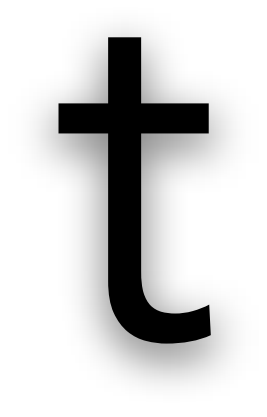

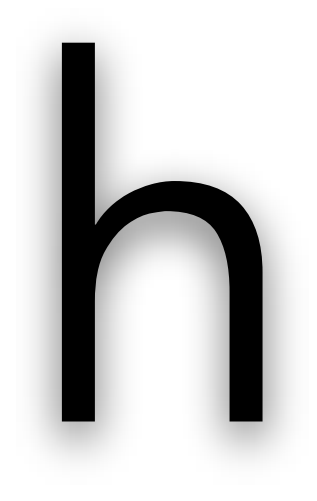

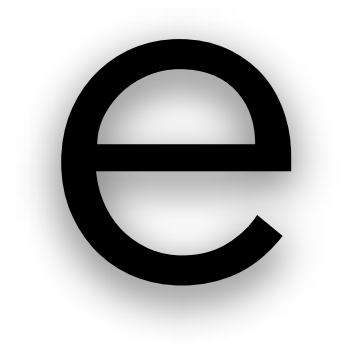

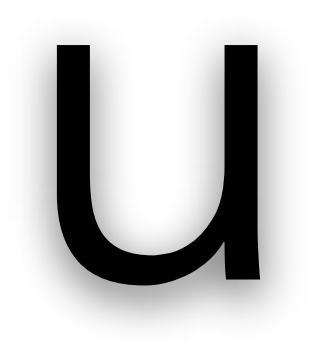

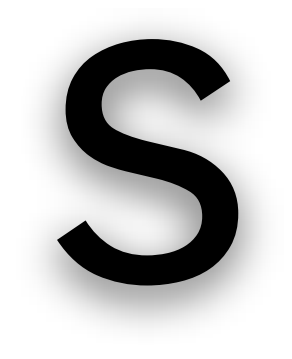
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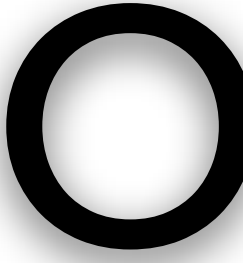

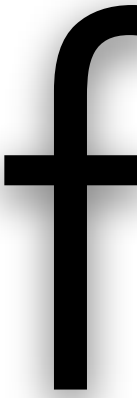

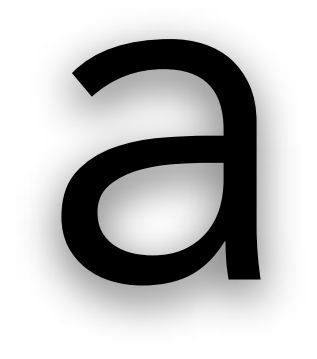
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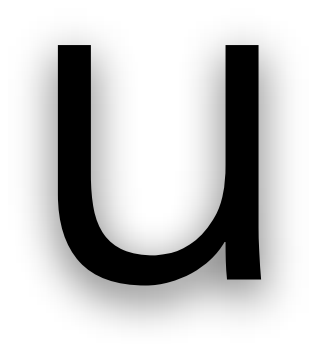
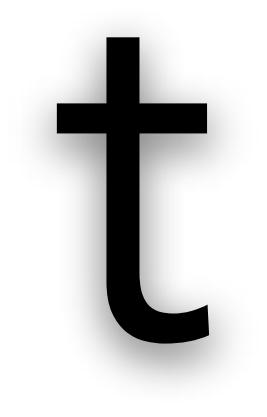
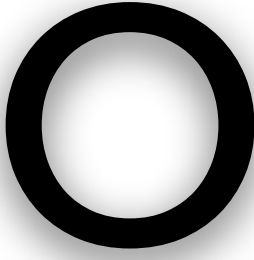
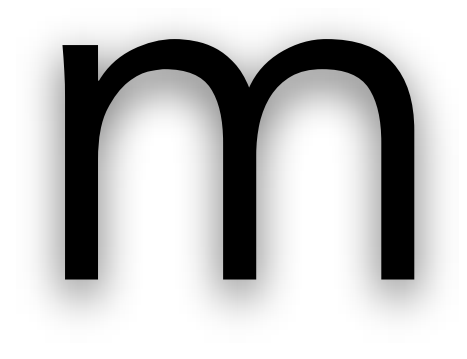
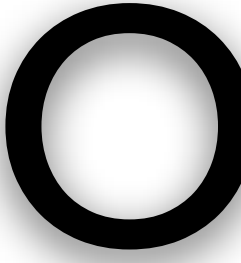
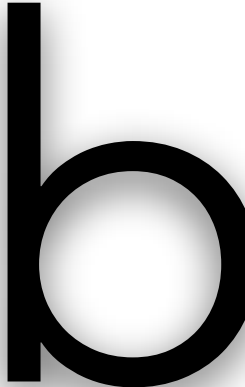


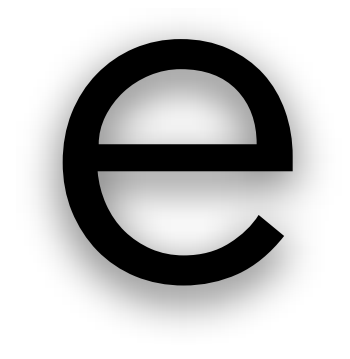


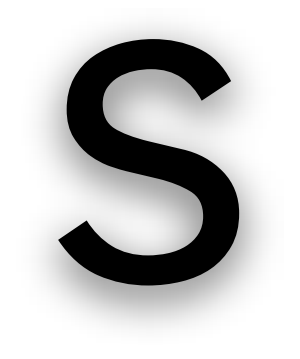


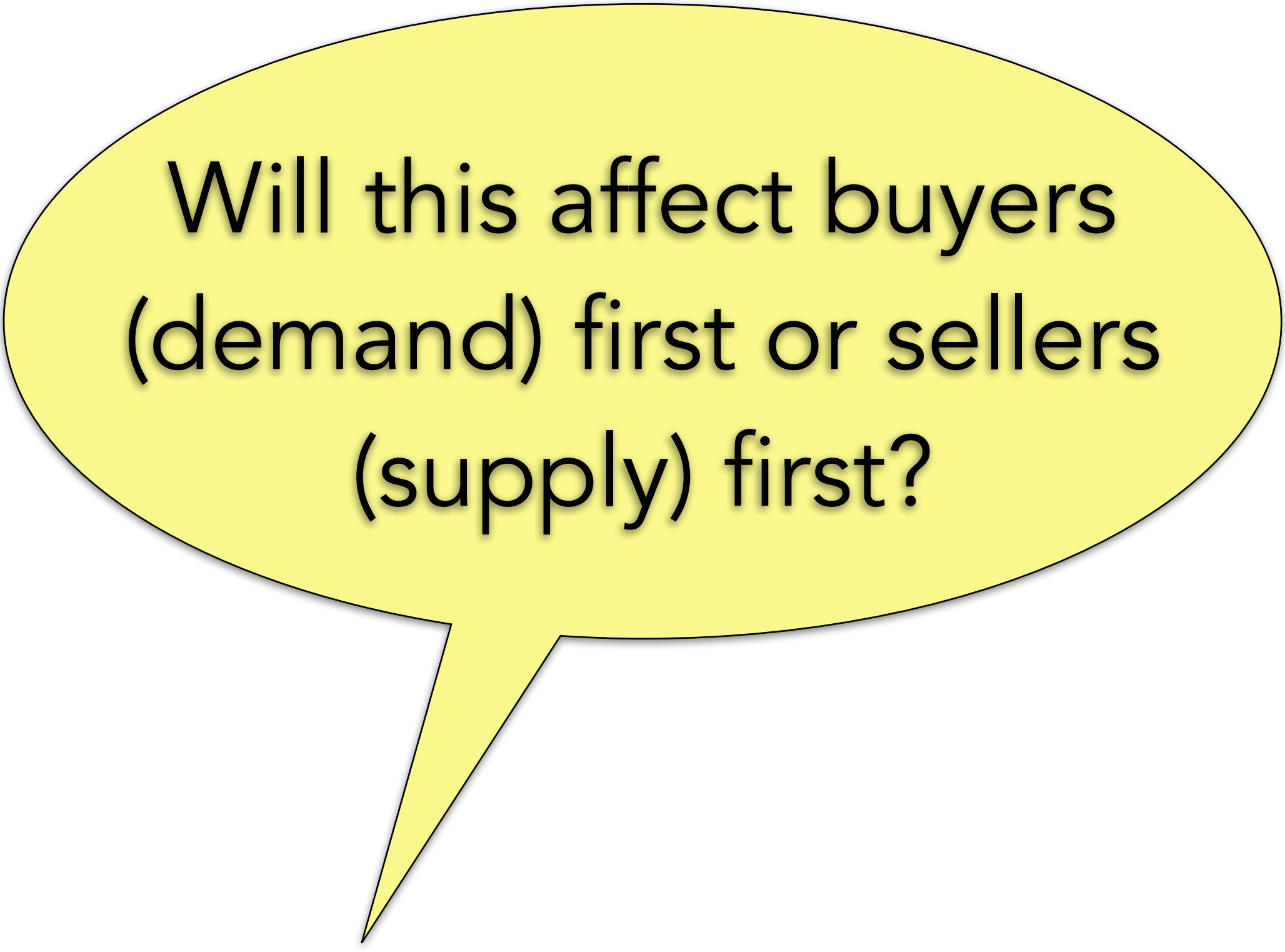






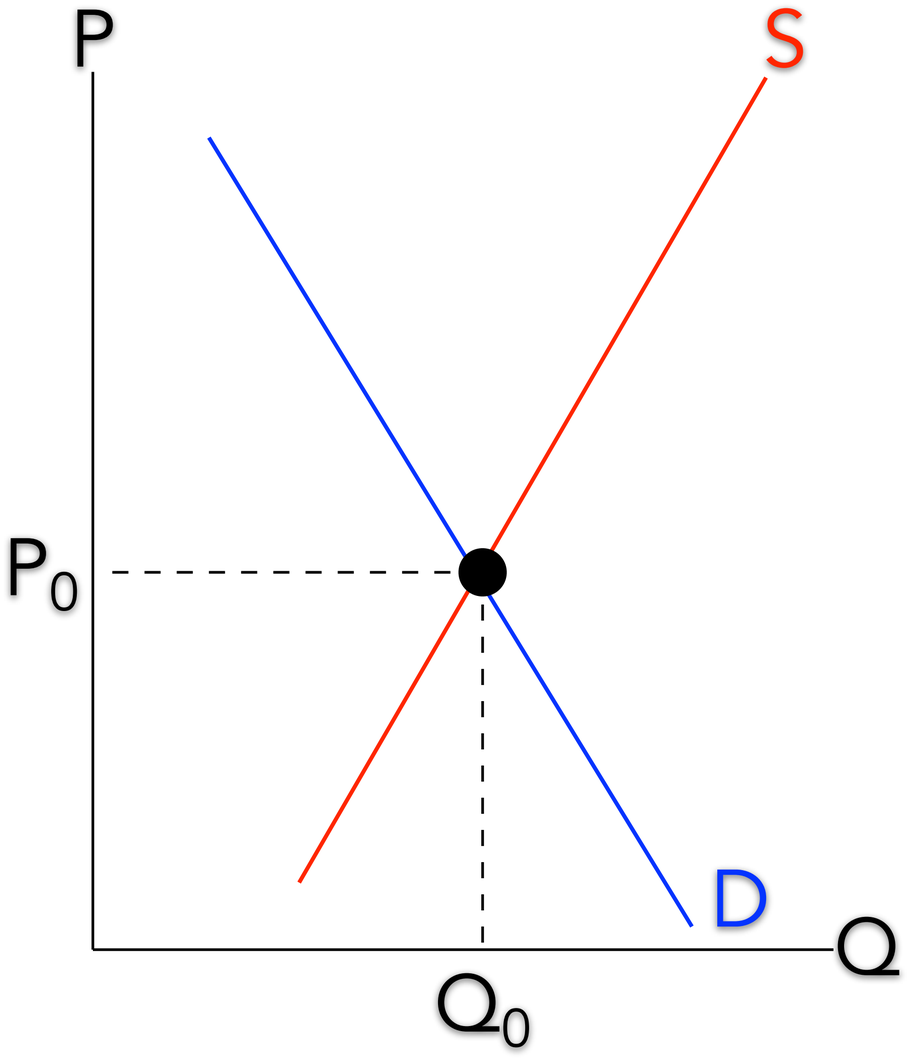





Will this affect buyers (demand) first or sellers (supply) first?

The “stay home” order dramatically reduce the use of automobiles

Consider the market for Gasoline



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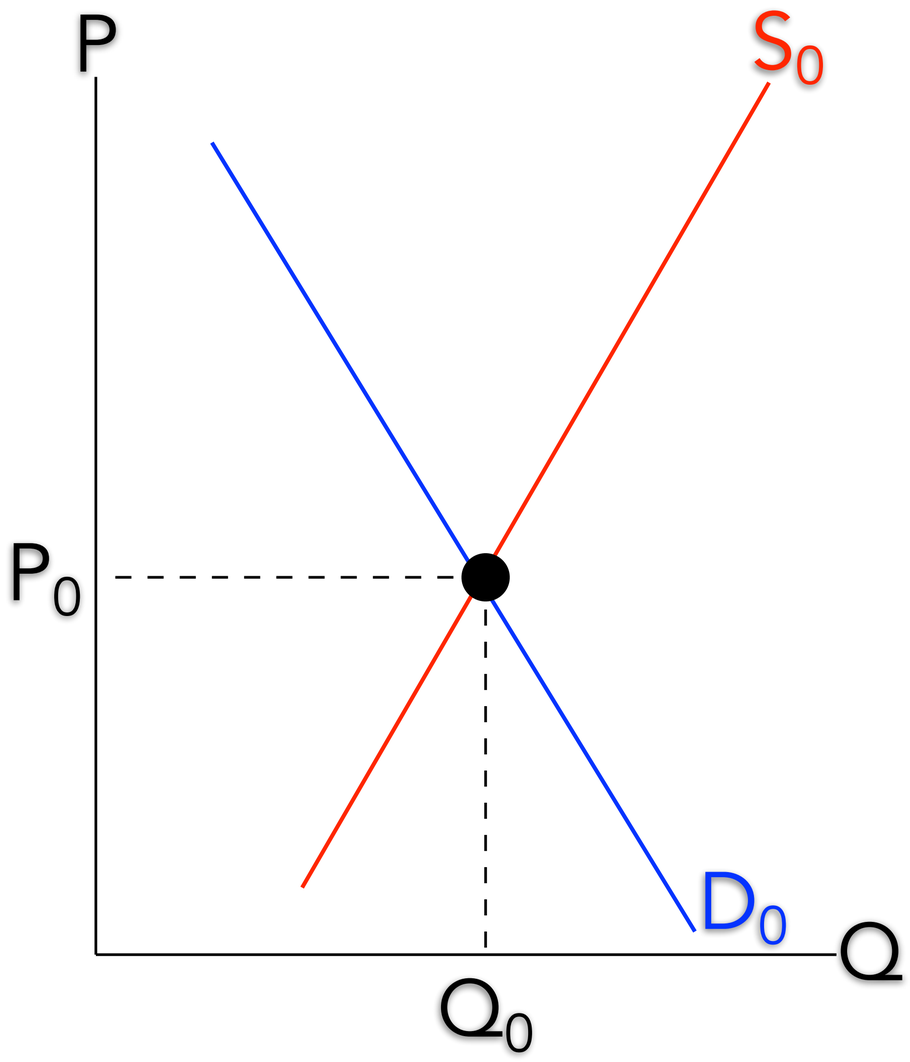
The “stay home” order dramatically reduce the use of automobiles

The market for Gasoline