





Quantity Demanded is the
same if price is less than \$3

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Demand is Vertical
below \$3

The **price** of candy bars **does not affect** the quantity purchased until the price rises above \$3 when consumers refuse to purchase any amount

2



20

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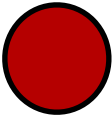
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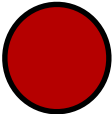


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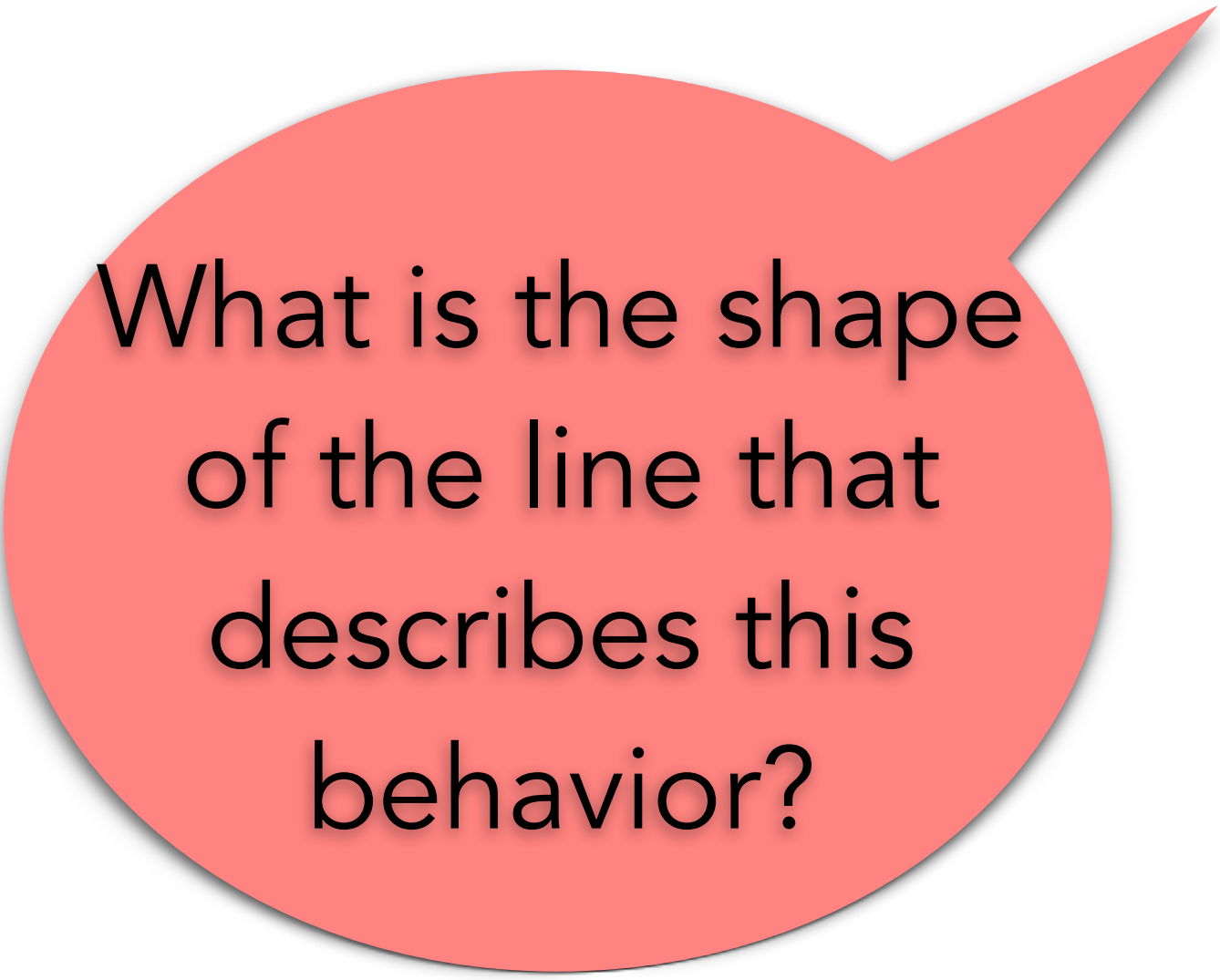


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Demand is Vertical
above \$3





What is the shape
of the line that
describes this
behavior?



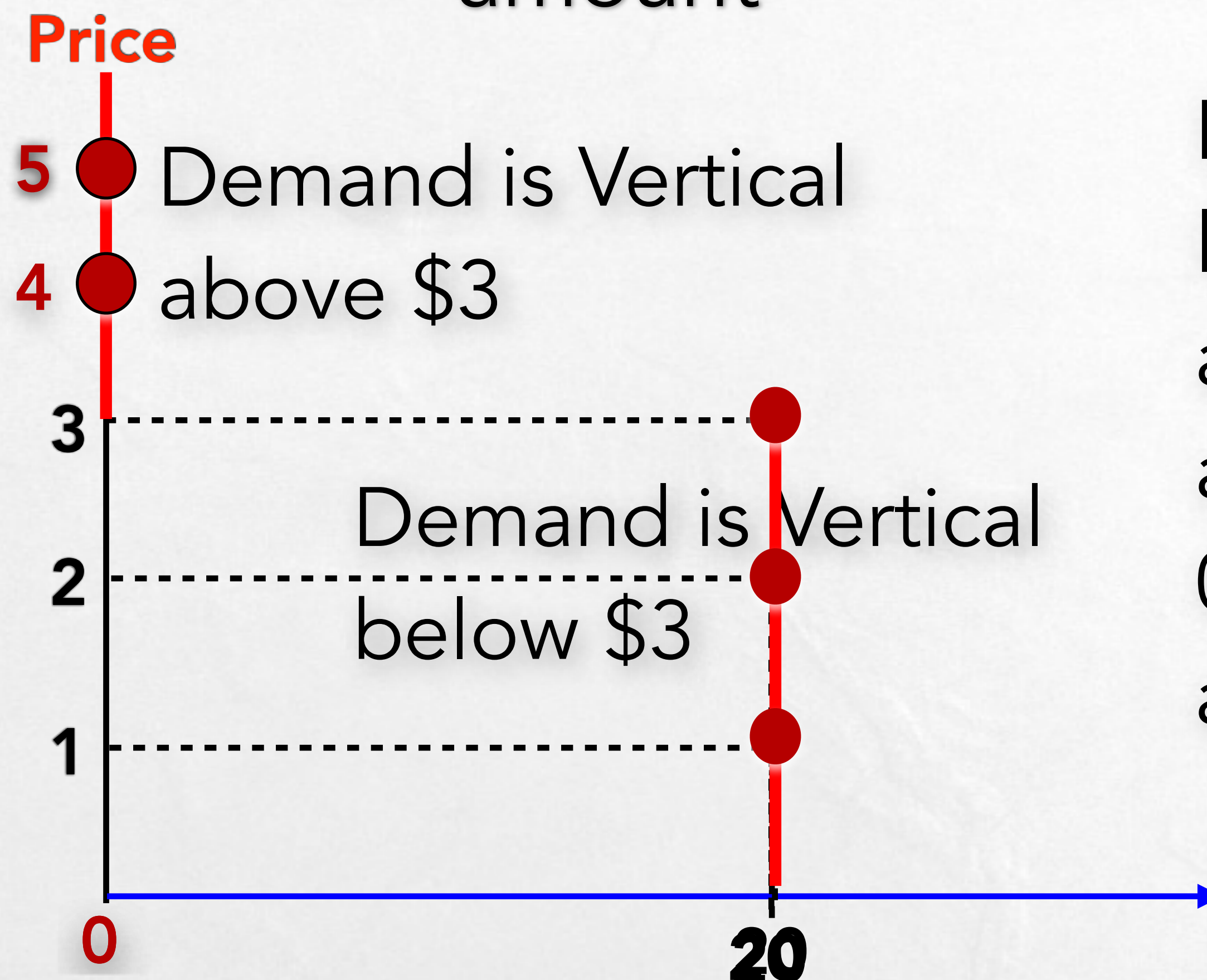




Demand is a Vertical
line at 20 units for
any price below \$3
and a vertical line at
0 units for any price
above \$3

The **price** of candy bars **does not affect** the quantity purchased until the price rises above \$3 when consumers refuse to purchase any amount

What is the shape of the line that describes this behavior?



Quantity Demanded is the same if price is less than \$3

Demand is a Vertical line at 20 units for any price below \$3 and a vertical line at 0 units for any price above \$3

If the price is 50 cents/ unit, **Ana**, **John** and **Mark** purchase 60 units