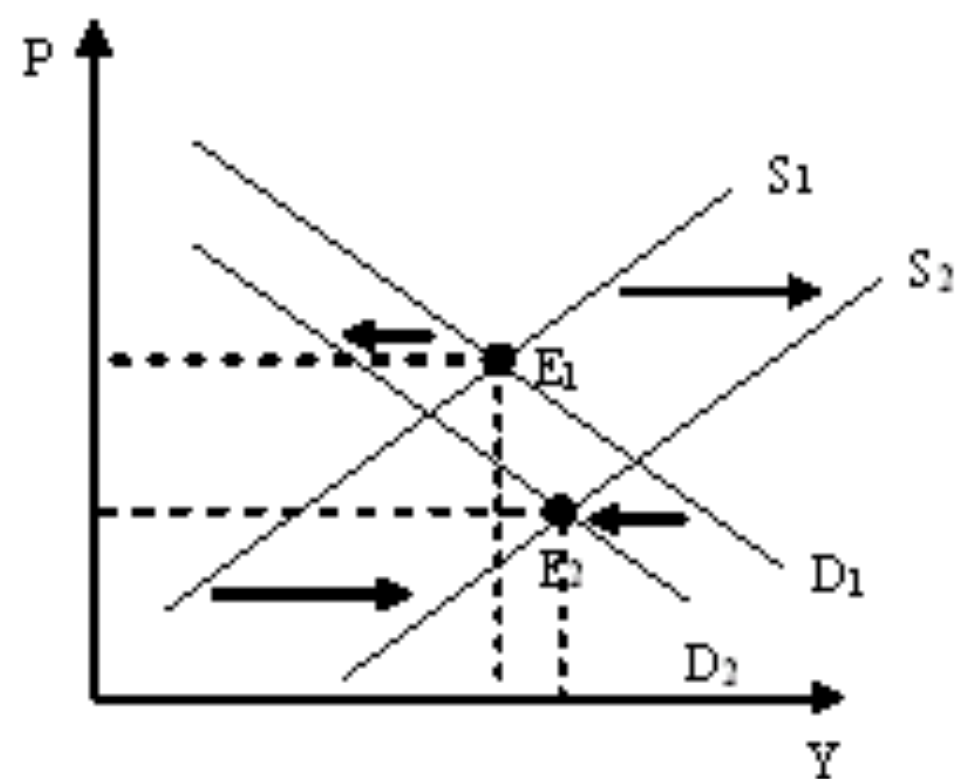
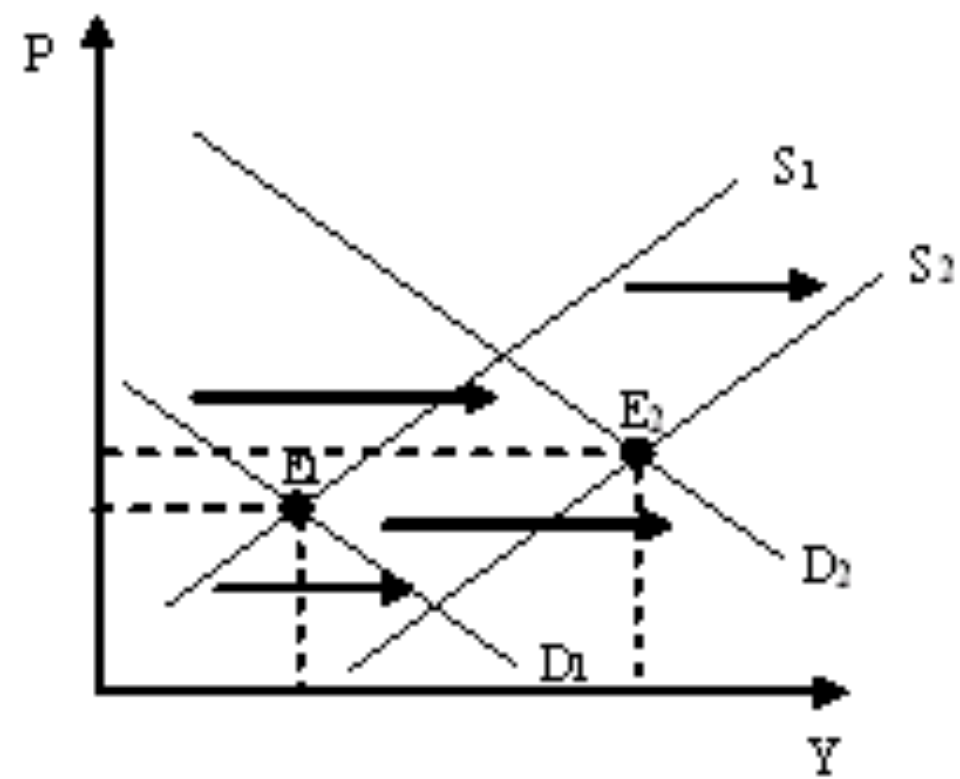


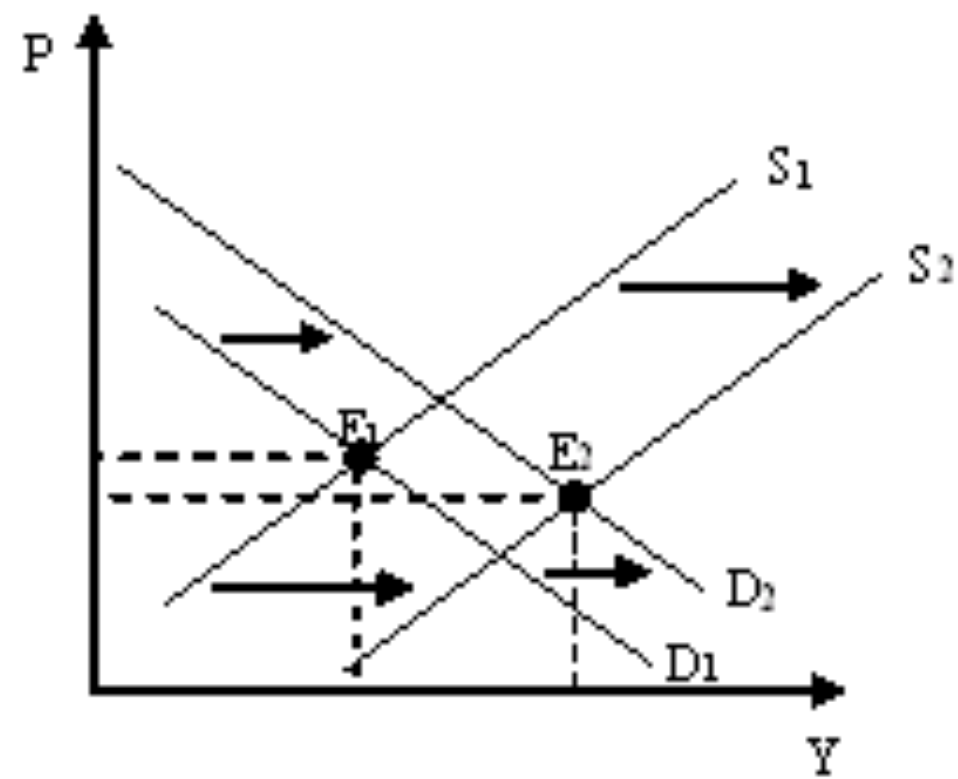
(A)



(B)



(C)



(D)

# 1. Economic growth and inflation

2. Recession caused by a decrease in consumption and  
increase in productivity

**3. Recession & deflation**  
**mainly caused by**  
**drop in AD**

4. Growth & inflation caused mainly by increase in  
Government Spending

**5. Expansion with deflation mainly  
caused by improvement in  
technology**





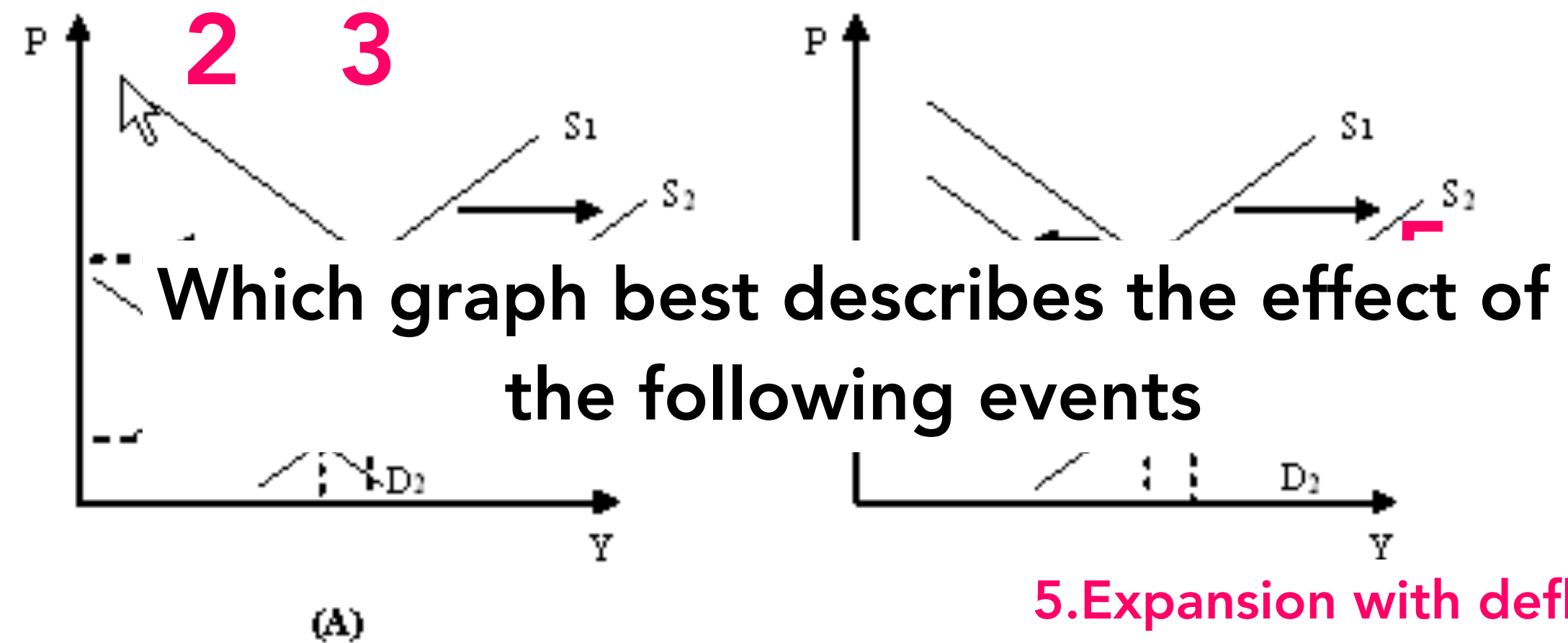




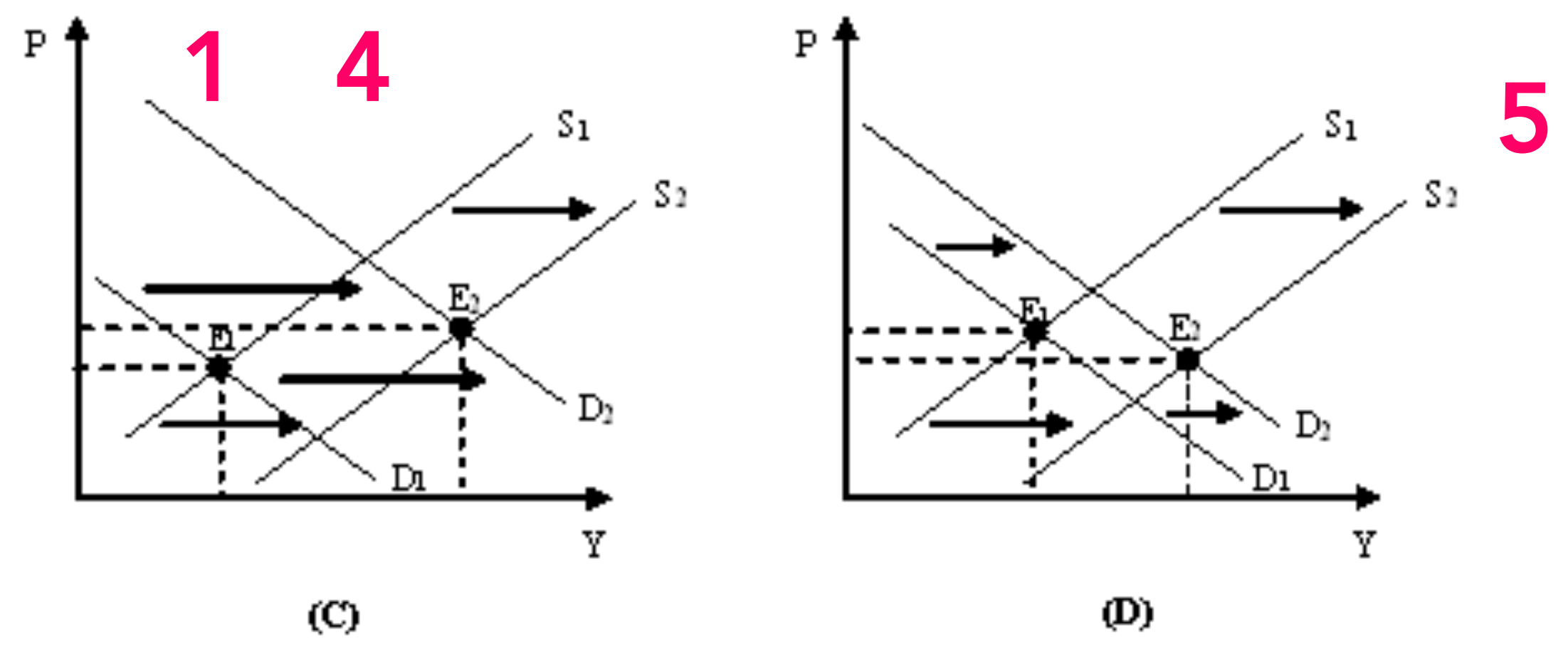
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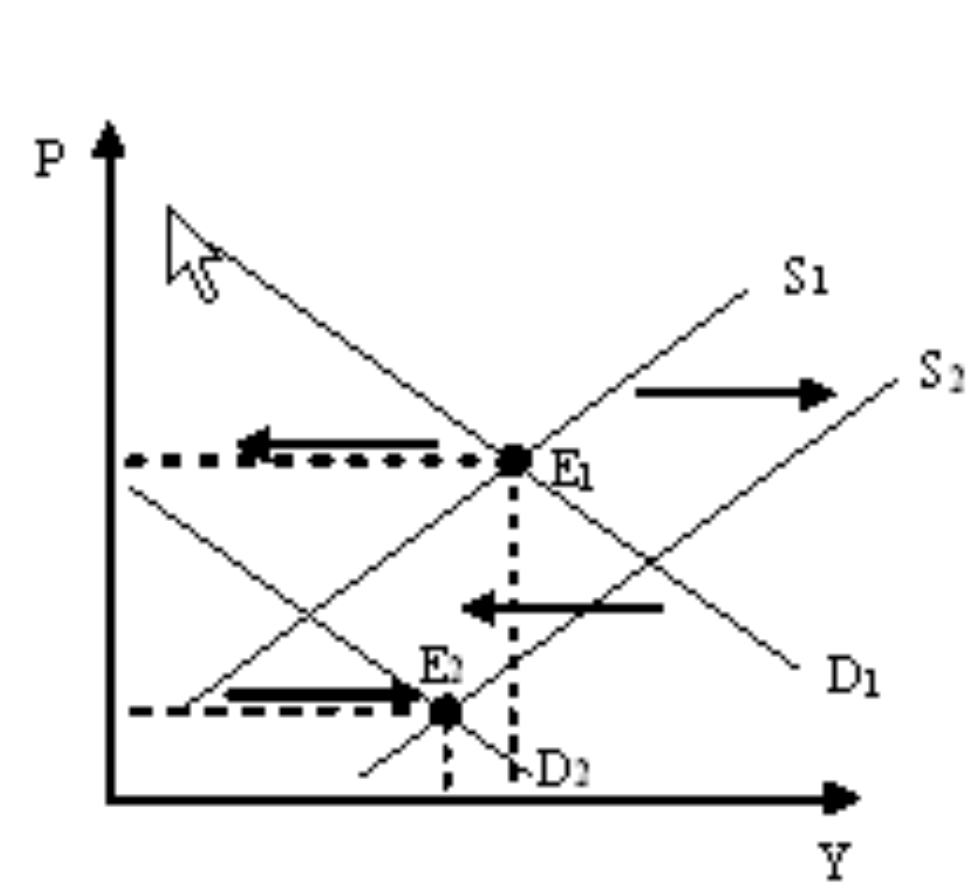


**Which graph best describes the effect of  
the following events**

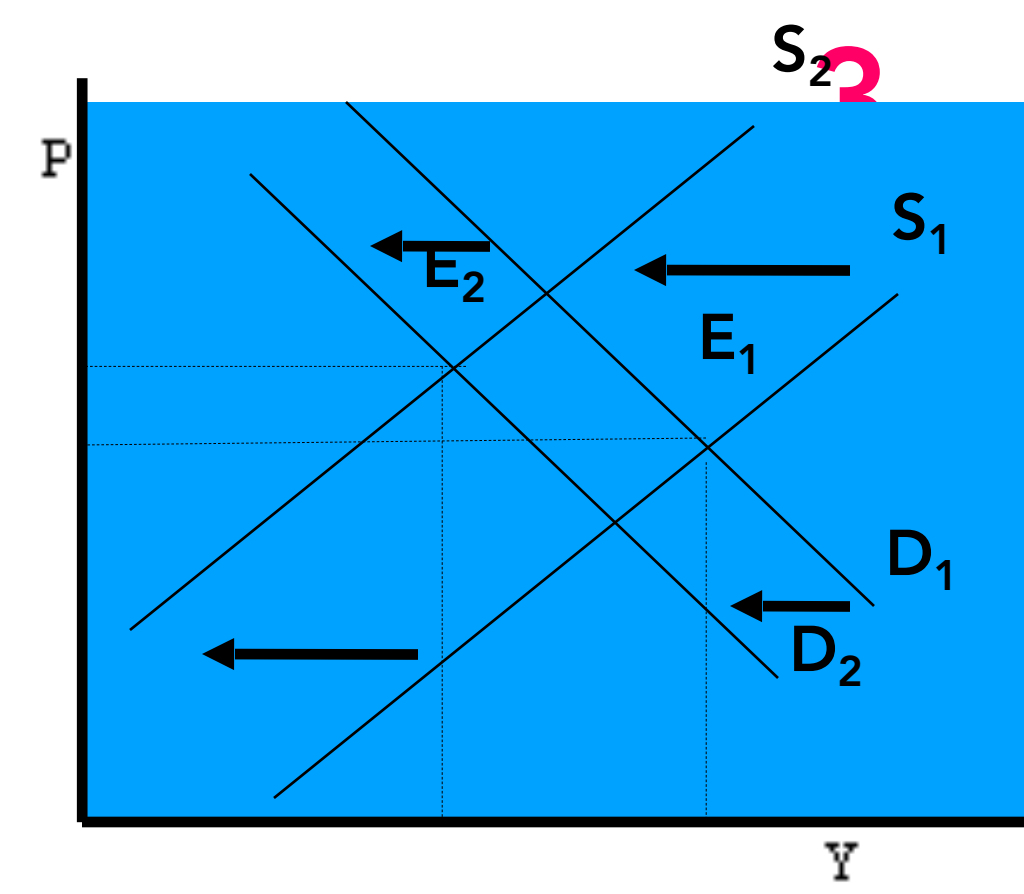


5. Expansion with deflation mainly caused by improvement in technology

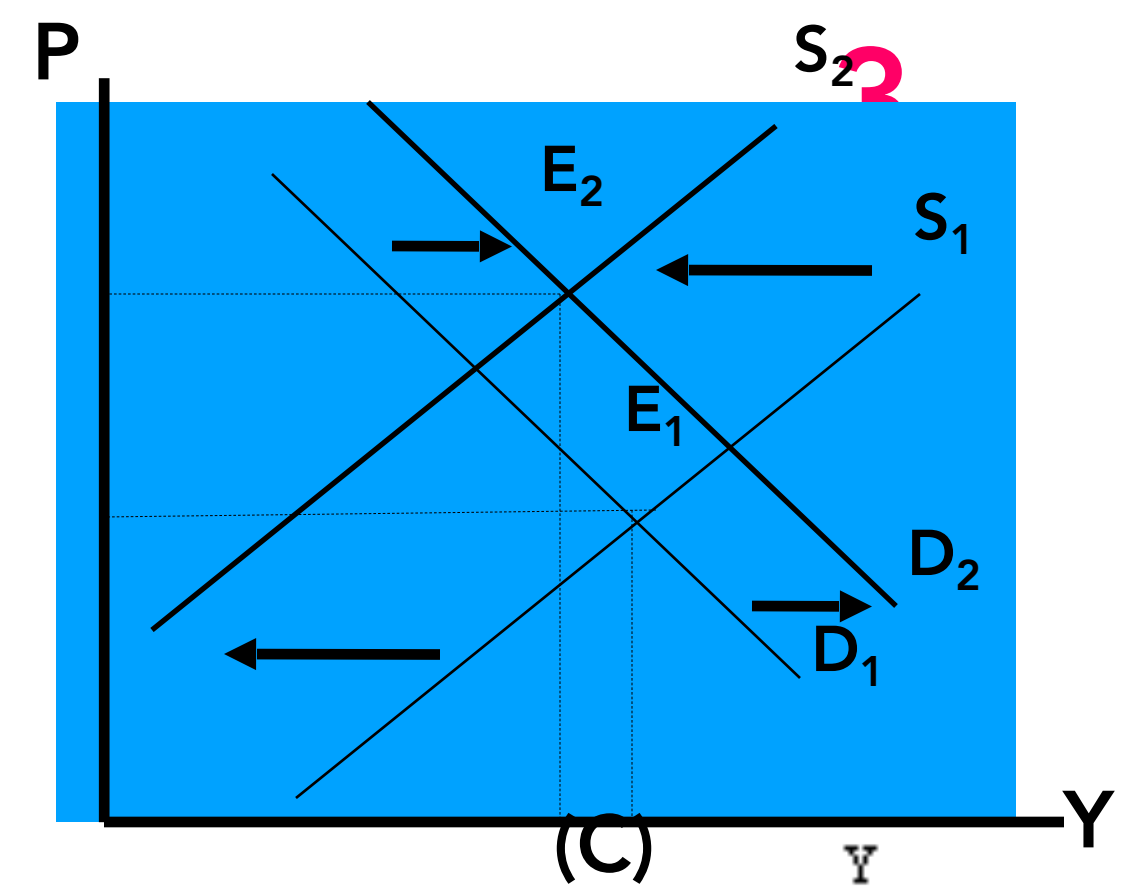




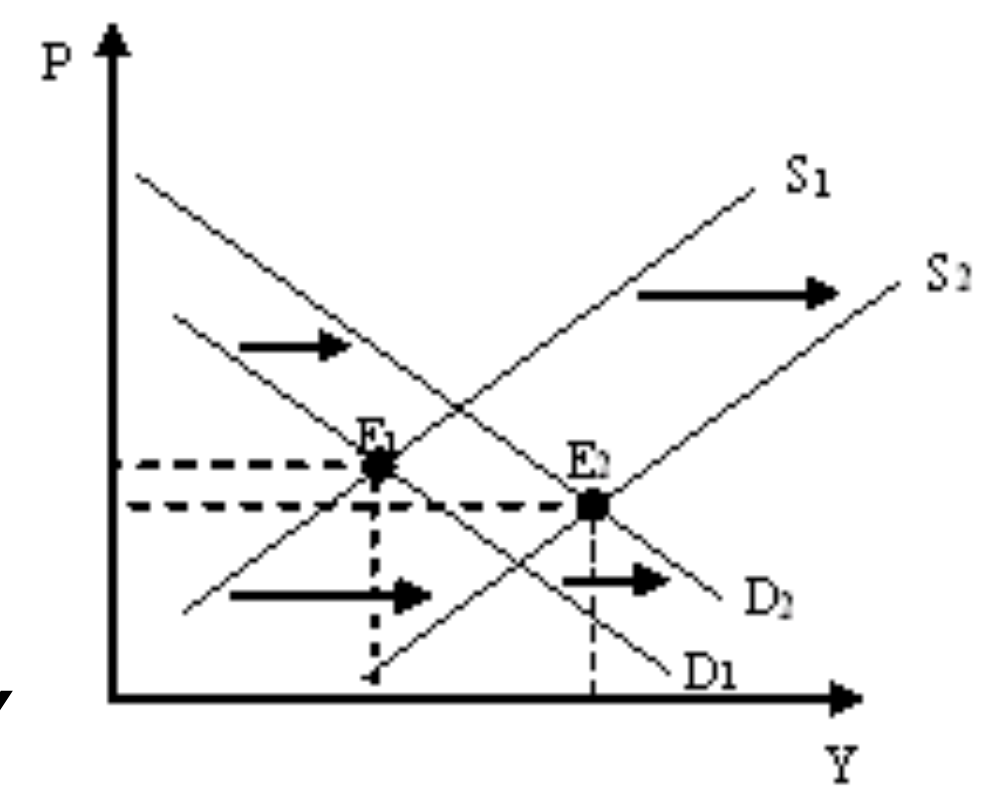
(A)



(B)



(C)



(D)