

Rest of the World



Administration, Congress and the Senate



The Federal Reserve Bank

Households



Firms



There are four actors in an
economy:











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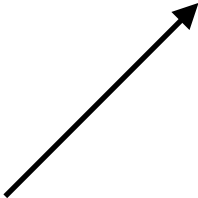
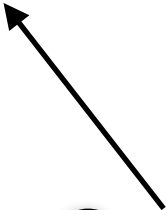






V

The Government



There are four actors in an economy:

In this class we will discuss how these actors interact to form the economy

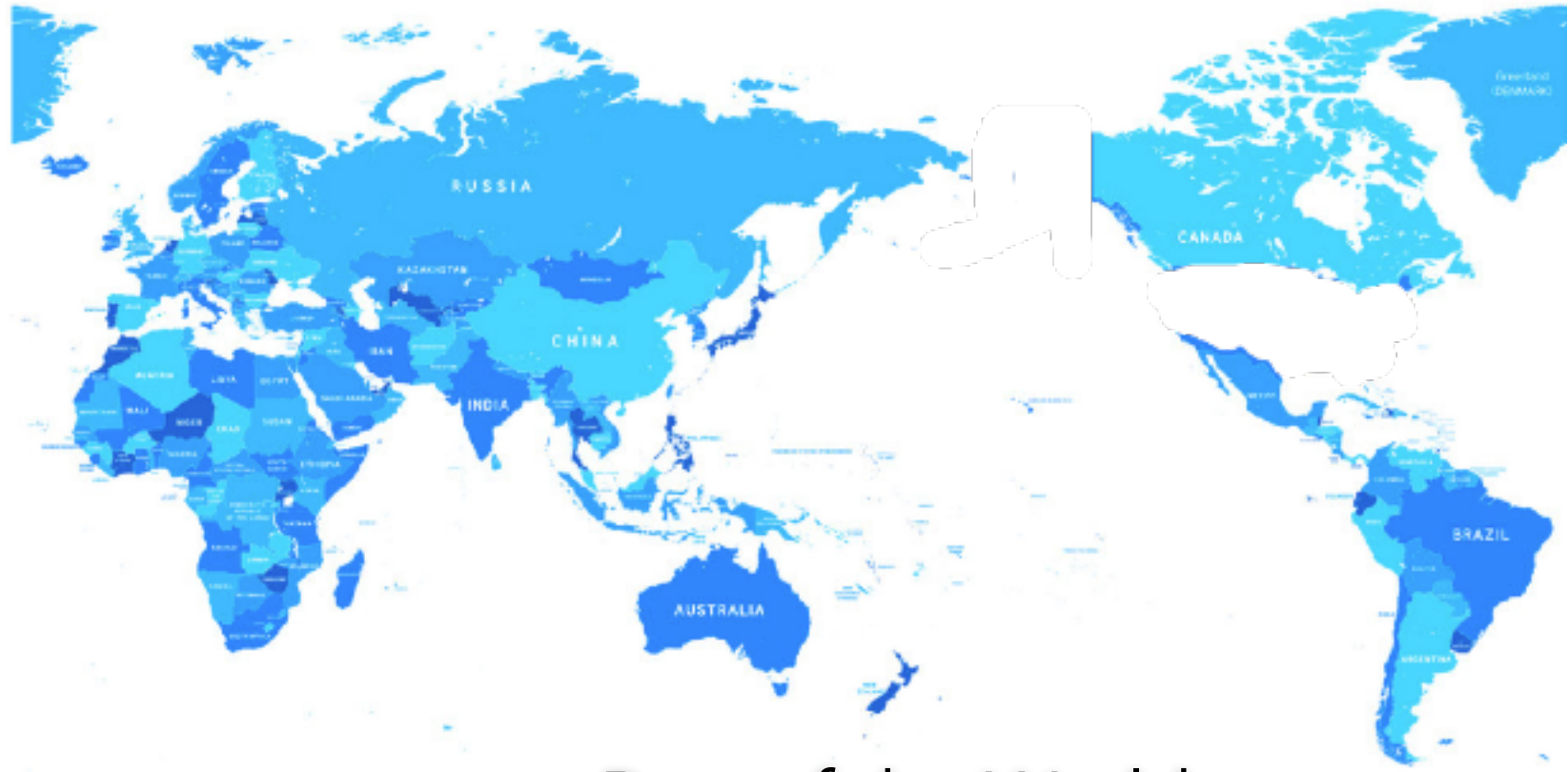


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First, we are going to
describe how we measure the
economy