





CP Includes

Personal Taxes:

- **Income and Social Security taxes
(not directly associated with
purchase of goods and services)**

Prices of paper goods:

- **Stocks, bonds, real estate, and life insurance**

CPI Excludes

Personal Taxes:

- Income and Social Security taxes (not directly associated with purchase of goods and services)

Prices of paper goods:

- Stocks, bonds, real estate, and life insurance
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Relative Importance

