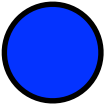


S



C = a + MRCY

Without Government

Intercept changes with changes in
wealth, expectations and the CPI









U





















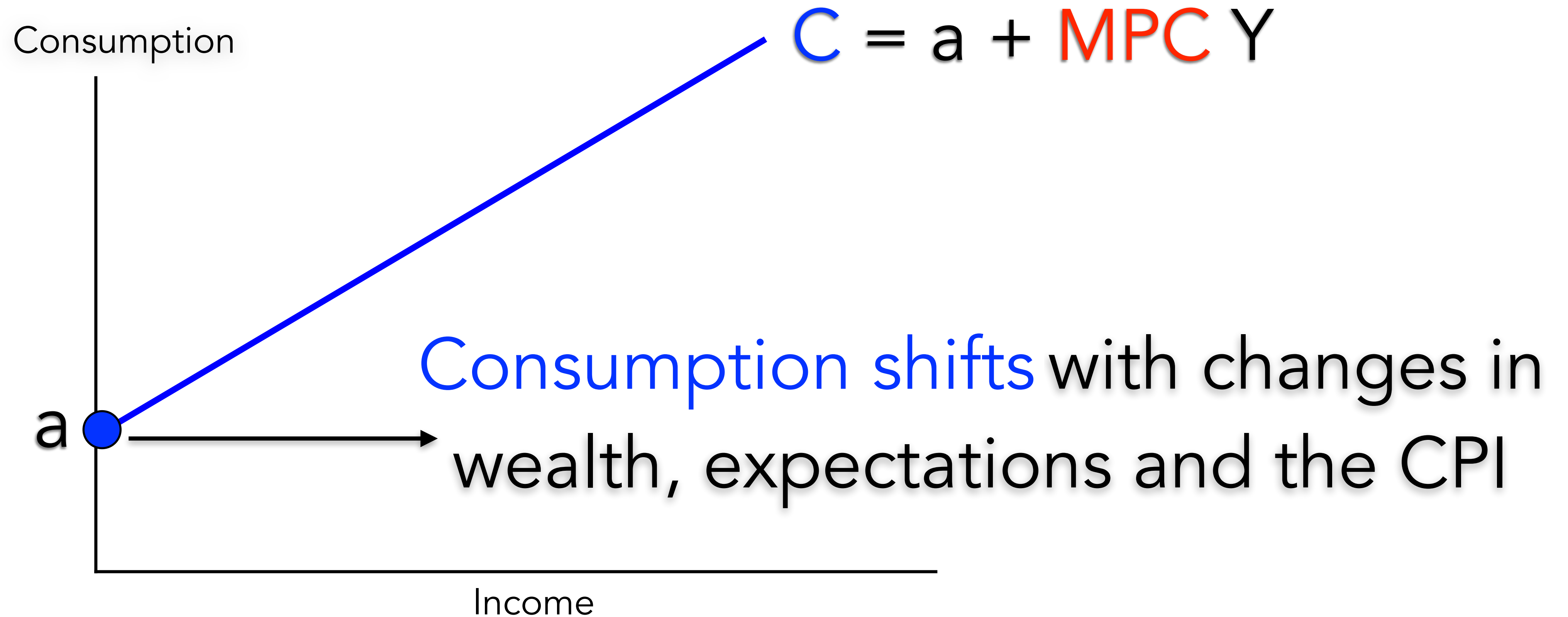




1 n c o m m e

Consumption

Without Government



With Government

