

5

10

15

20

25

0.40



0.50





0.66











2







5

10

15

20

25





Supply

Price per unit







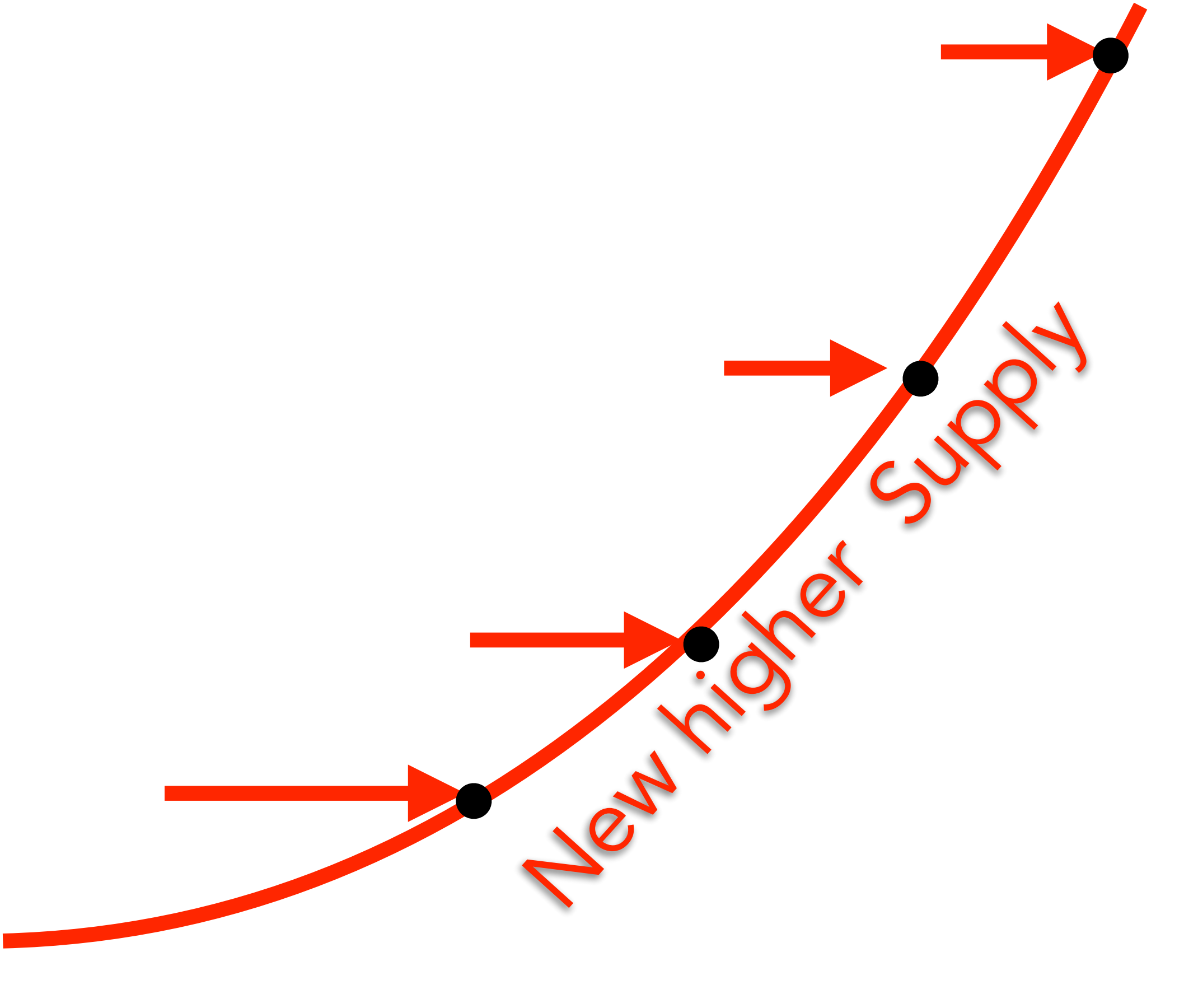


Quantity Supplied

Better technology allows
producers to produce more
units at the same or lower
cost

Producers **increase** the
amount supplied at all
prices

If producers can acquire better
technology



A rightward shift in supply

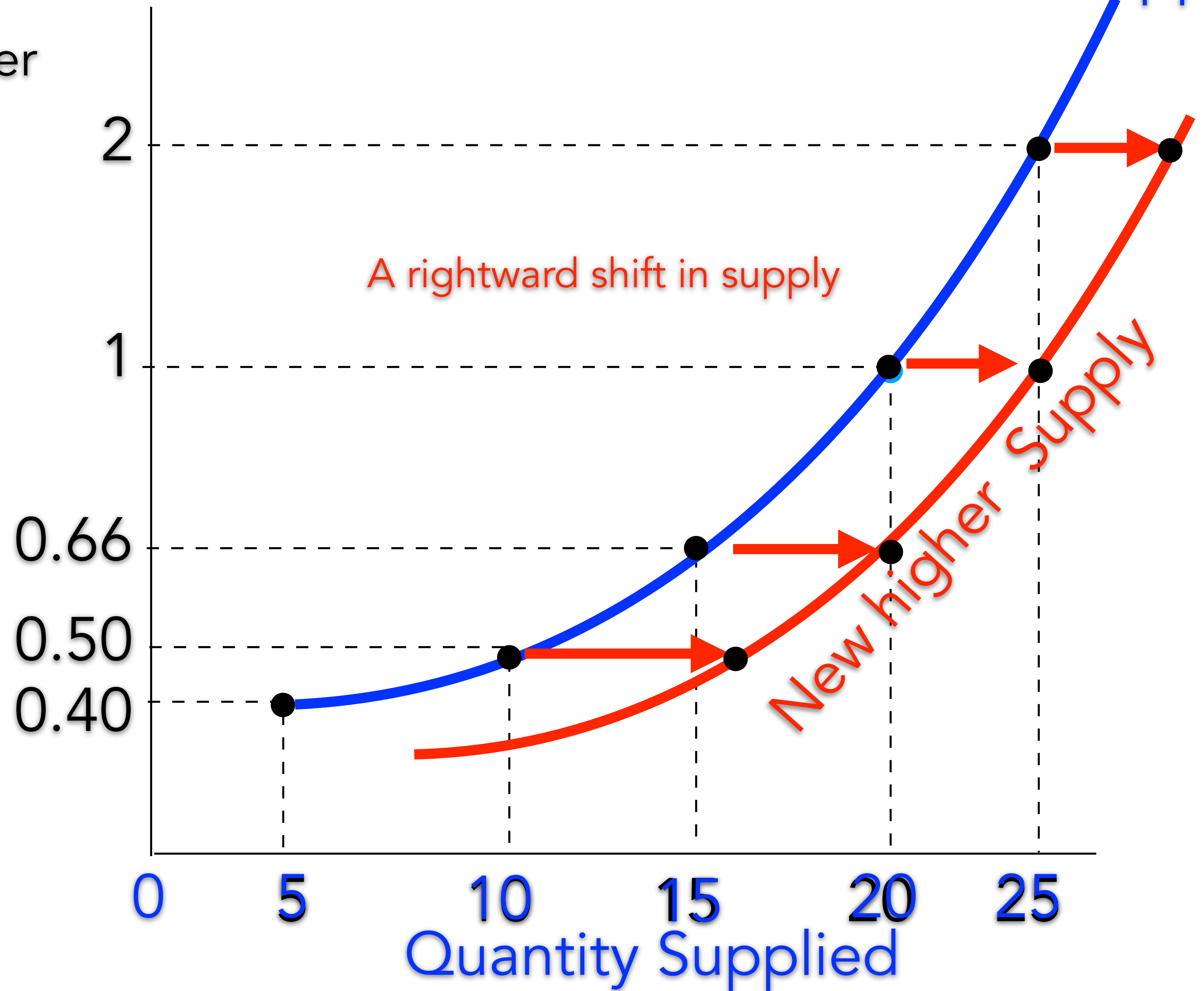
Price per unit

Supply

If producers can acquire better
technology

Better technology allows
producers to produce more
units at the same or lower
cost

Producers **increase** the
amount supplied at all
prices



Complements in Production

Goods that are produced together
(by-products)