

Is the elasticity at **A**

> 1 ?

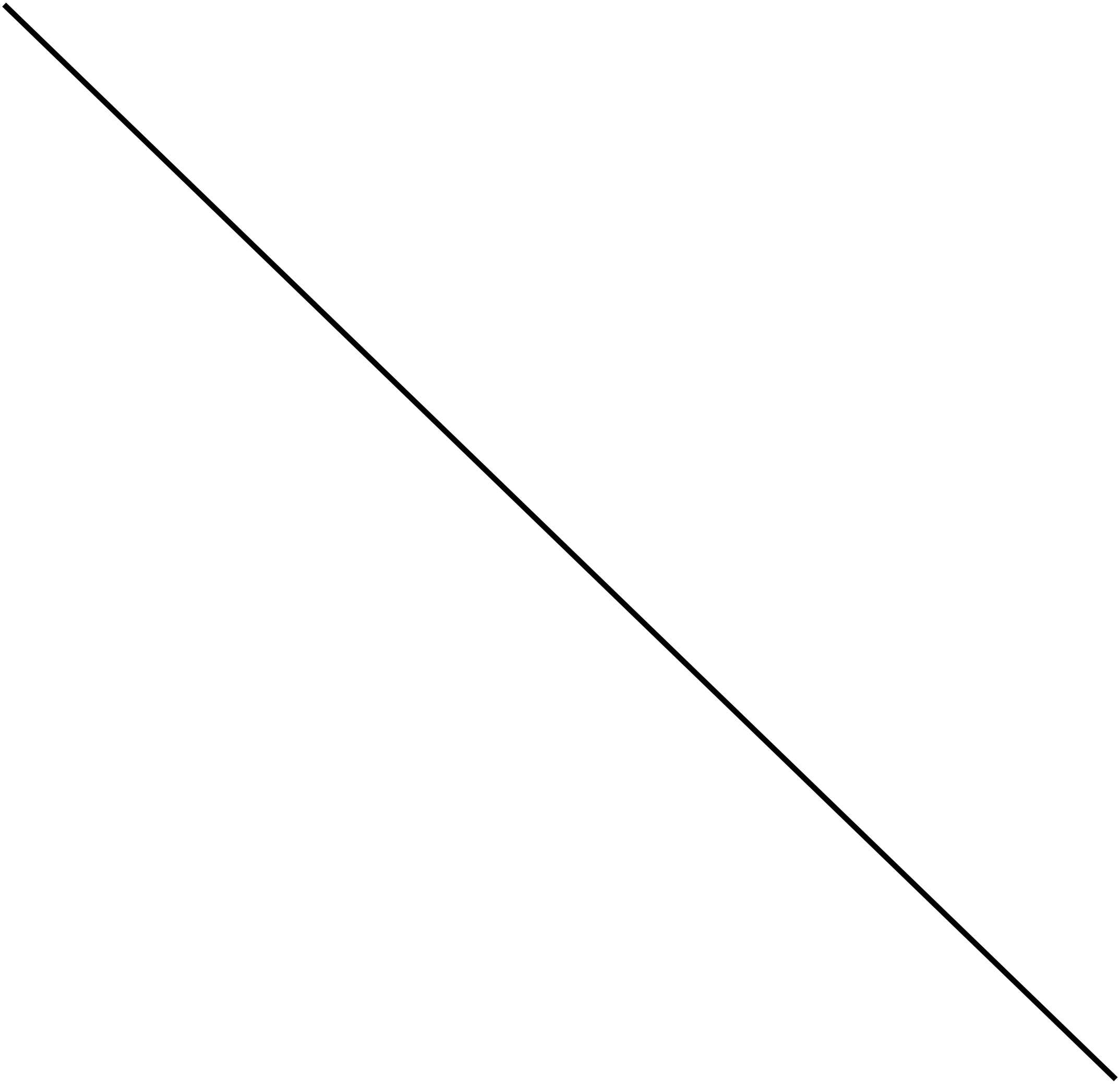
< 1 ?

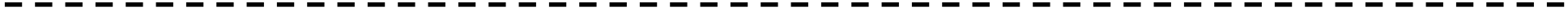
$= 1$?











50

4

5

40

3

5













30

2

5

20

1

5

10

































10

1

2

1

4

1

6

1

8

20





B









Is the elasticity at F

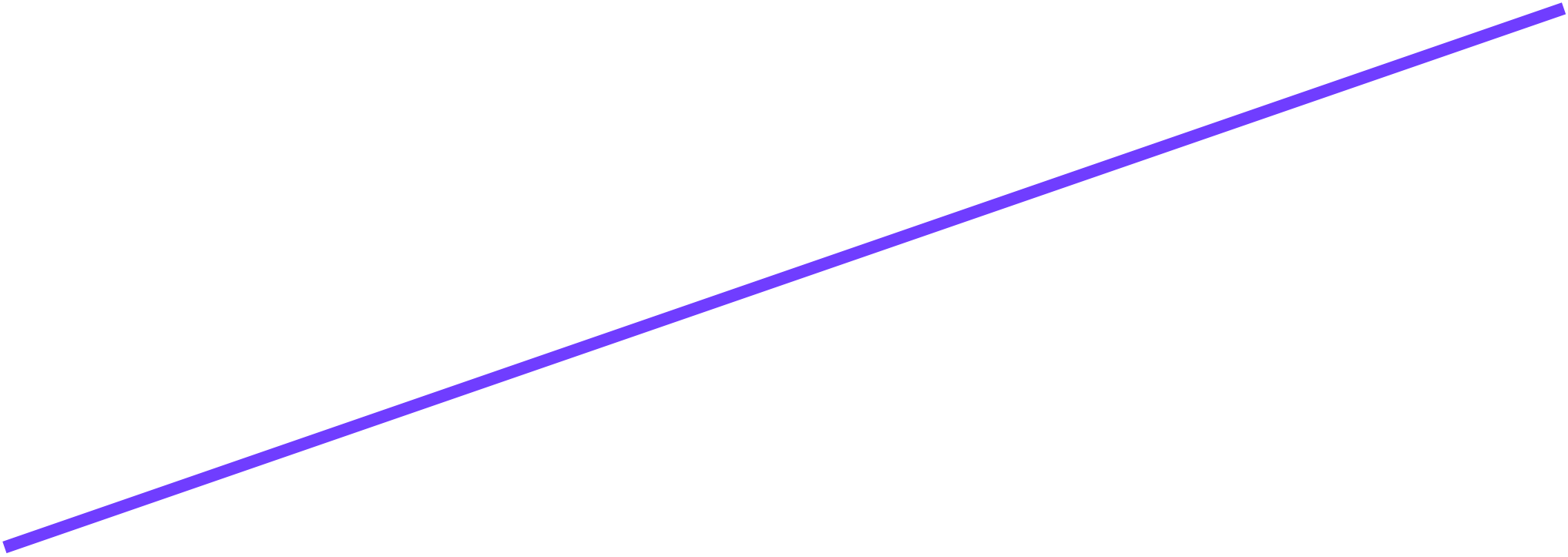
> 1 ?

< 1 ?

$= 1$?

Is the elasticity = 1 at Equilibrium?

Is the elasticity at **A**
> the elasticity at **B**?
< the elasticity at **B**?
= the elasticity at **B**?



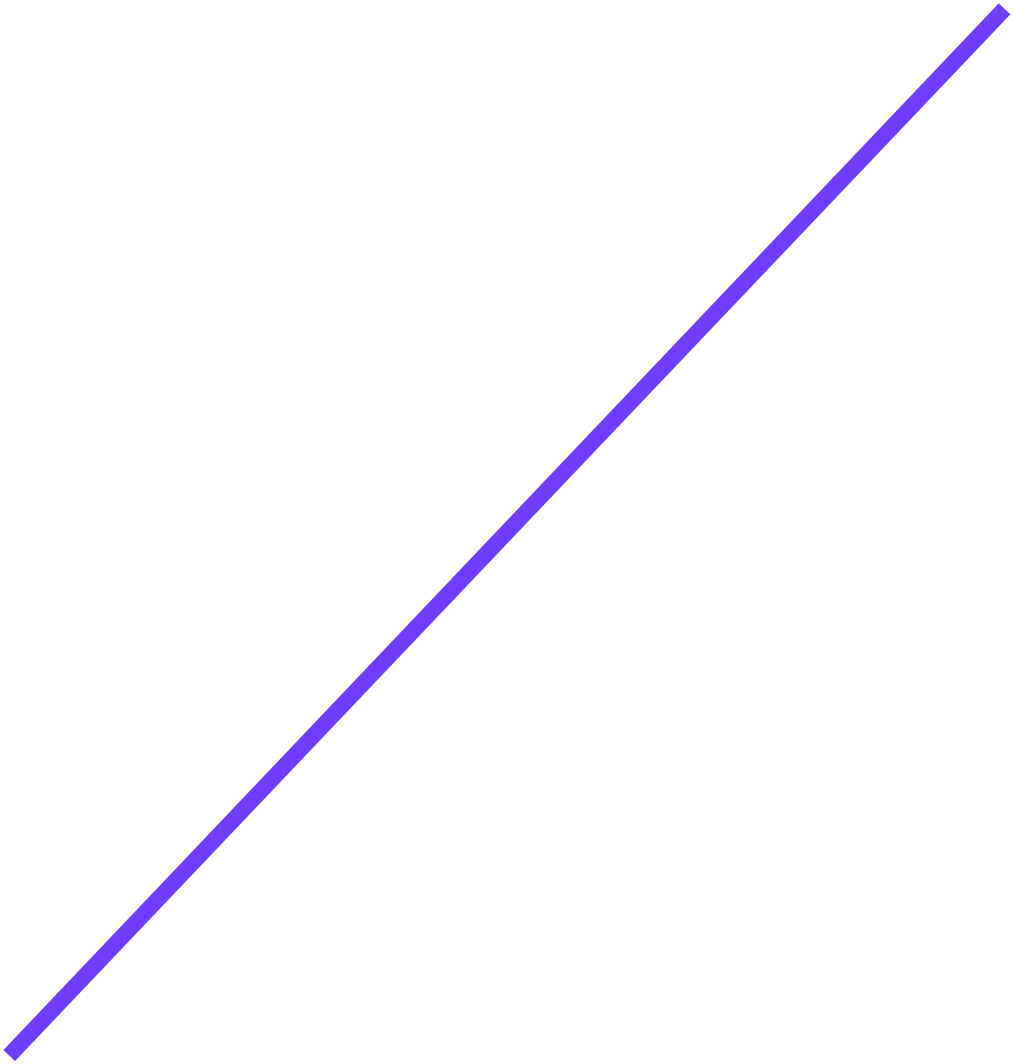


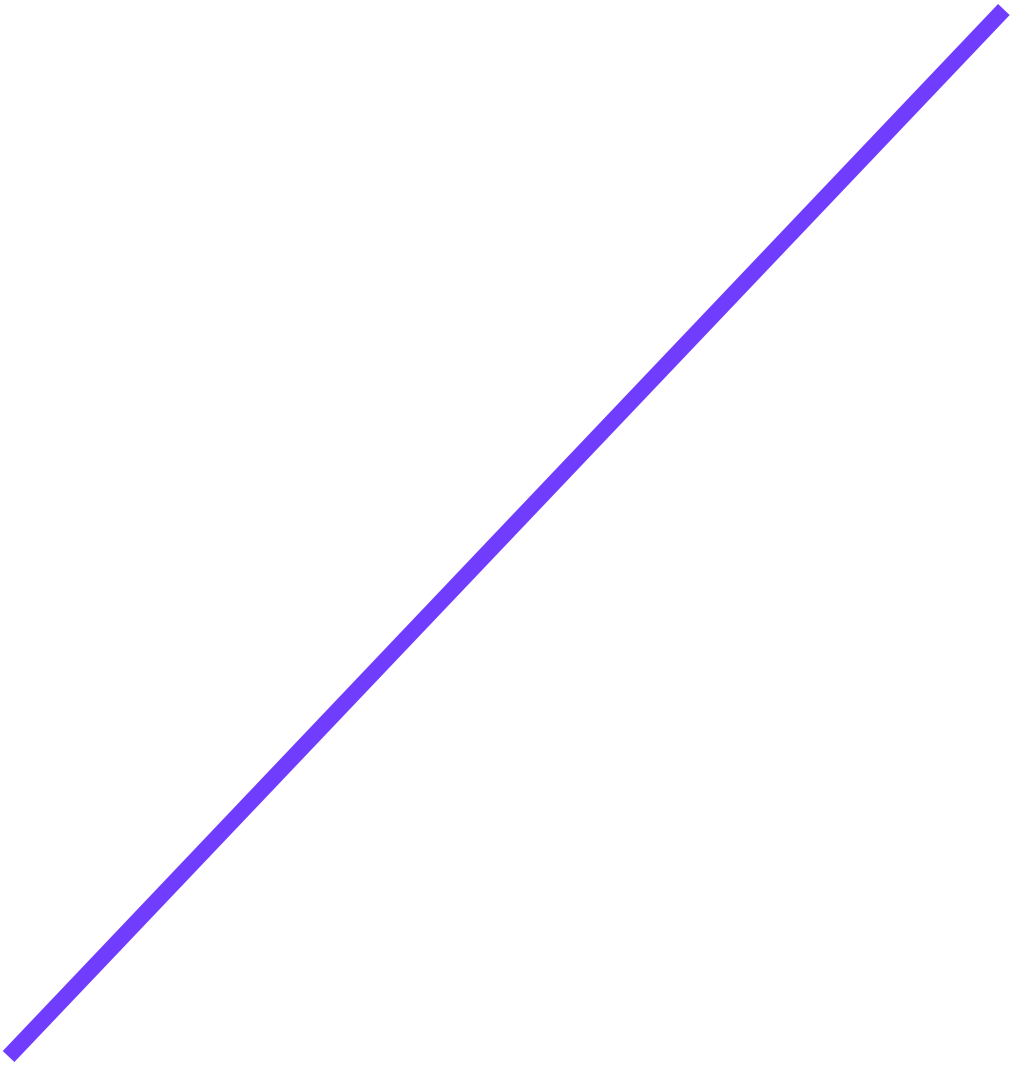


Midpoint?

Equilibrium?













50

25

S

Is the elasticity at $E = 1$?

F (midpoint)



A

C





E





e







S

S

S



e

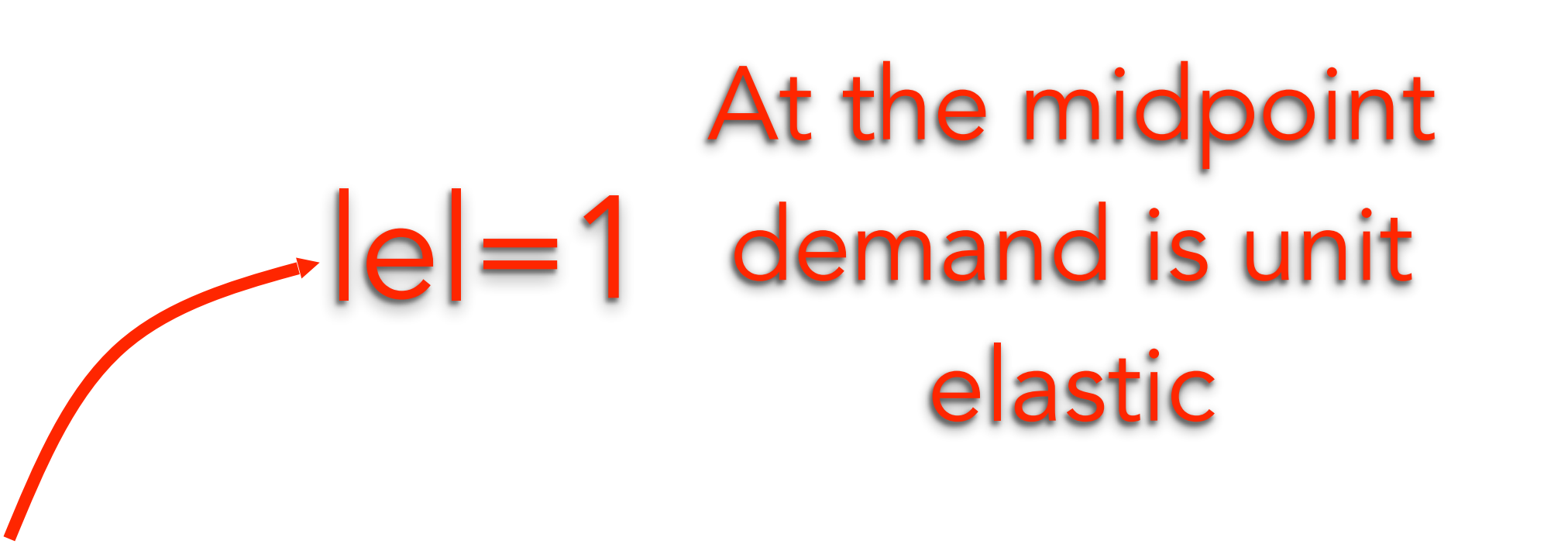






lel < 1

$|e| > 1$

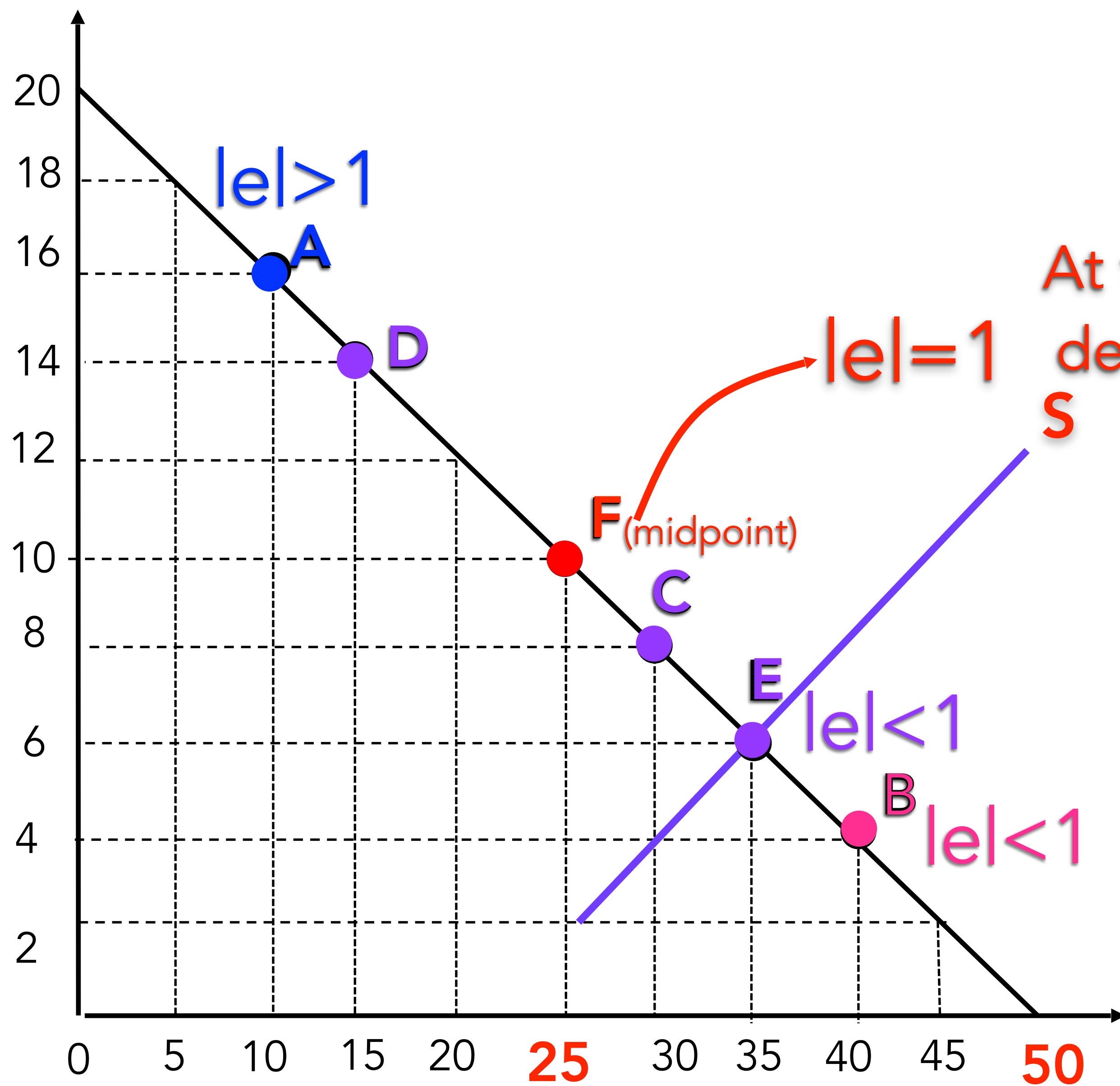




B

$|e| \leq 1$

$|e| \geq 1$



At the midpoint
demand is unit
elastic

Is the elasticity at **F**
> 1?
< 1?
= 1?

Midpoint?

