

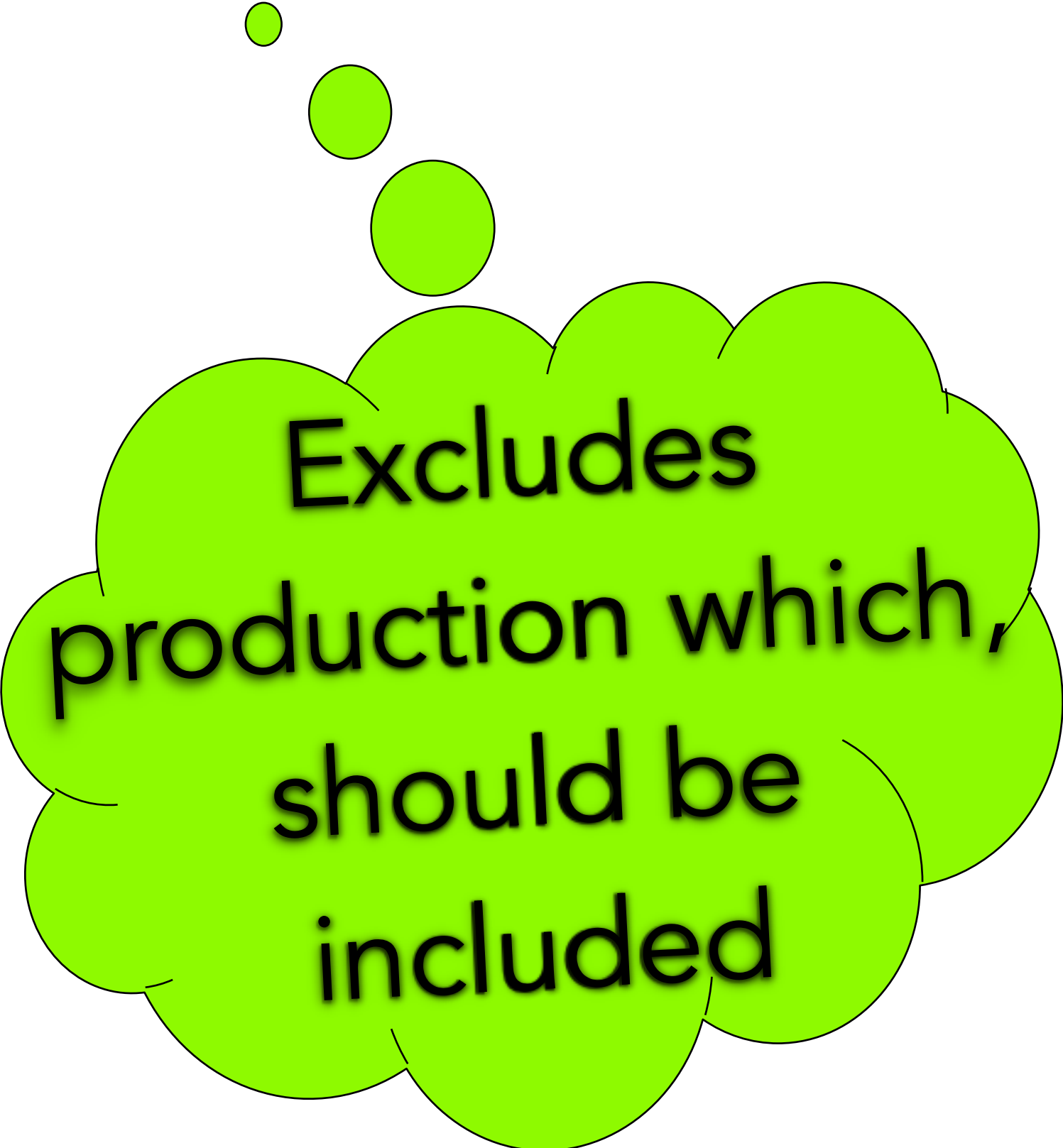


Limitations of GDP

Excludes non-market production:  
Goods and services produced, but  
not paid for

Excludes underground production:

Goods and services produced, but  
not reported

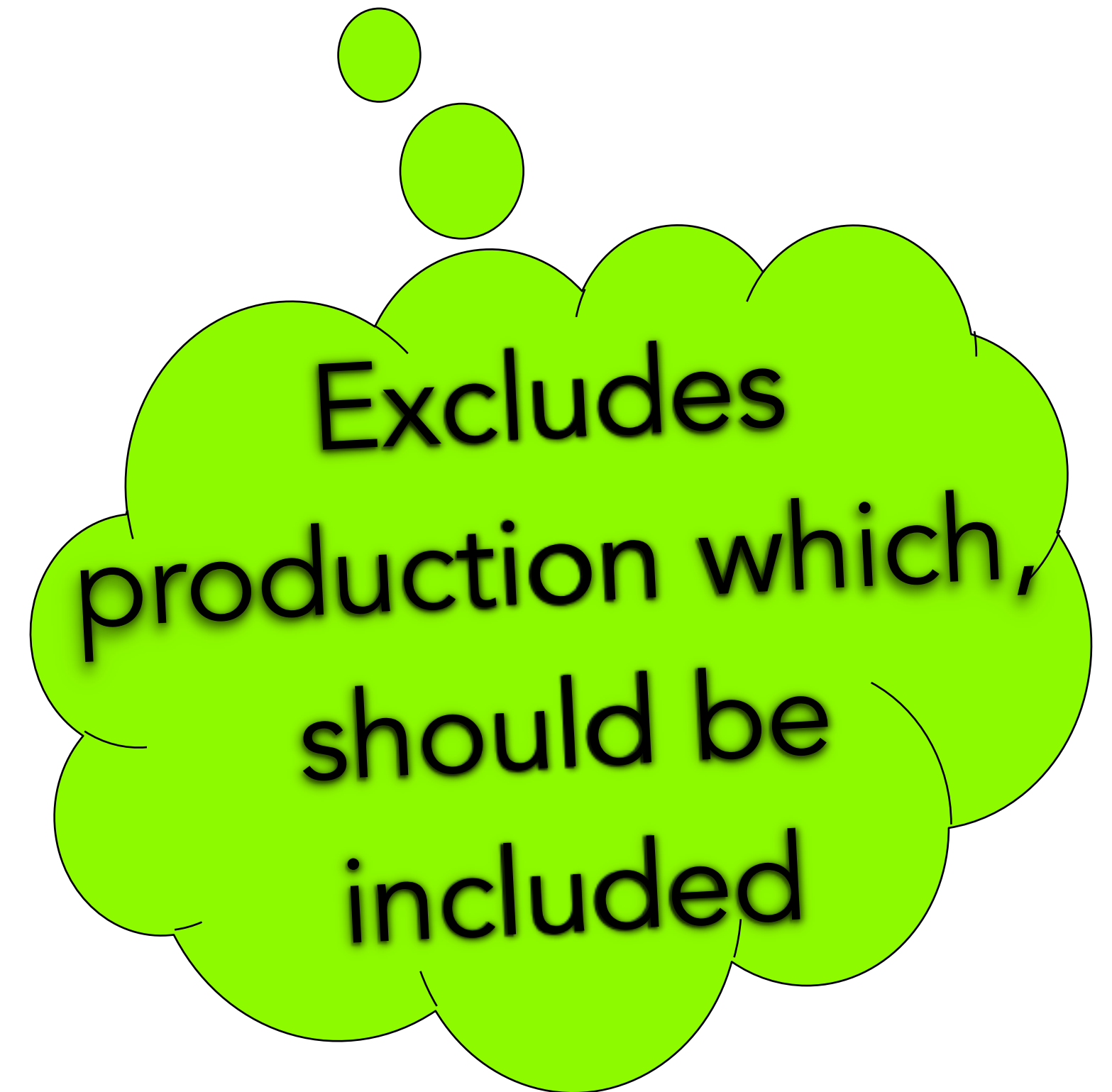


Excludes  
production which,  
should be  
included

# Limitations of GDP.

Excludes non-market production:  
Goods and services produced, but  
**not paid for**

Excludes underground production:  
Goods and services produced, but  
**not reported**



# Limitations of GDP continued...

GDP **does not "subtract"** for destruction caused by productive activity

