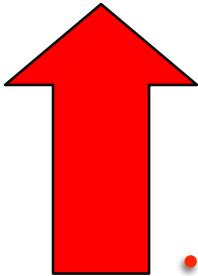
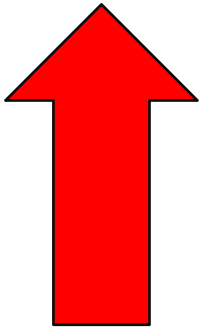


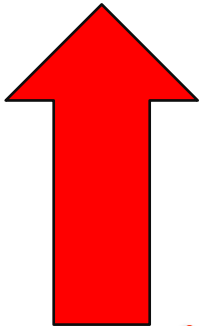
Per unit cost



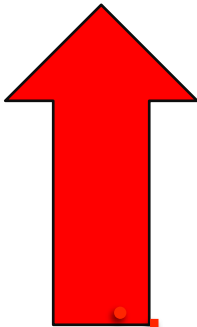
Per unit cost



Per unit cost



Per unit cost



Per unit cost

Wagde:



\$

1

0



\$

1

0



\$

1

0



\$

1

0



\$

1

0



Cost Per Unit Increase

As the Marginal Product Decrease

\$0.40

\$0.50

\$0.66

\$1



25
pounds

$L=20$



15
pounds

$L=22$



10
pounds

$L=23$



5
pounds

$L=24$



20
pounds

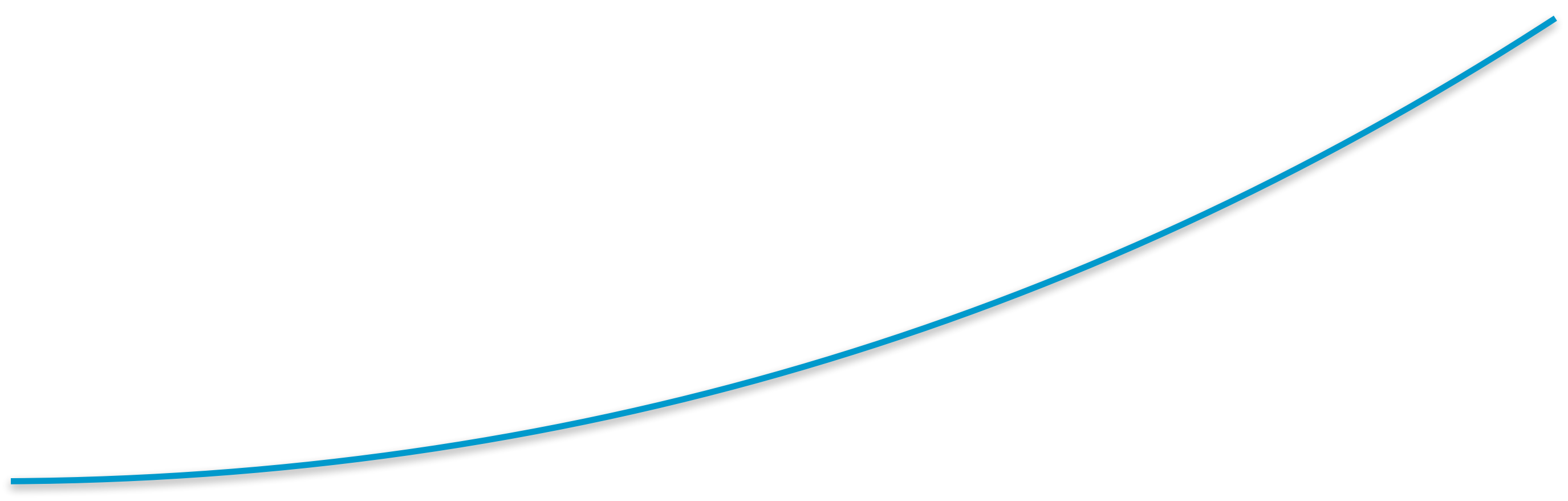
$L=21$















MP.



As the Marginal Product Decrease

| | | | | | |
|-----|--------|--------|--------|--------|--------|
| MP: | 25 | 20 | 15 | 10 | 5 |
| | pounds | pounds | pounds | pounds | pounds |
| | L=20 | L=21 | L=22 | L=23 | L=24 |



