











5

10

15

20

25

0.40



0.50





0.66











2







5

10

15

20

25





Supply

Price per unit







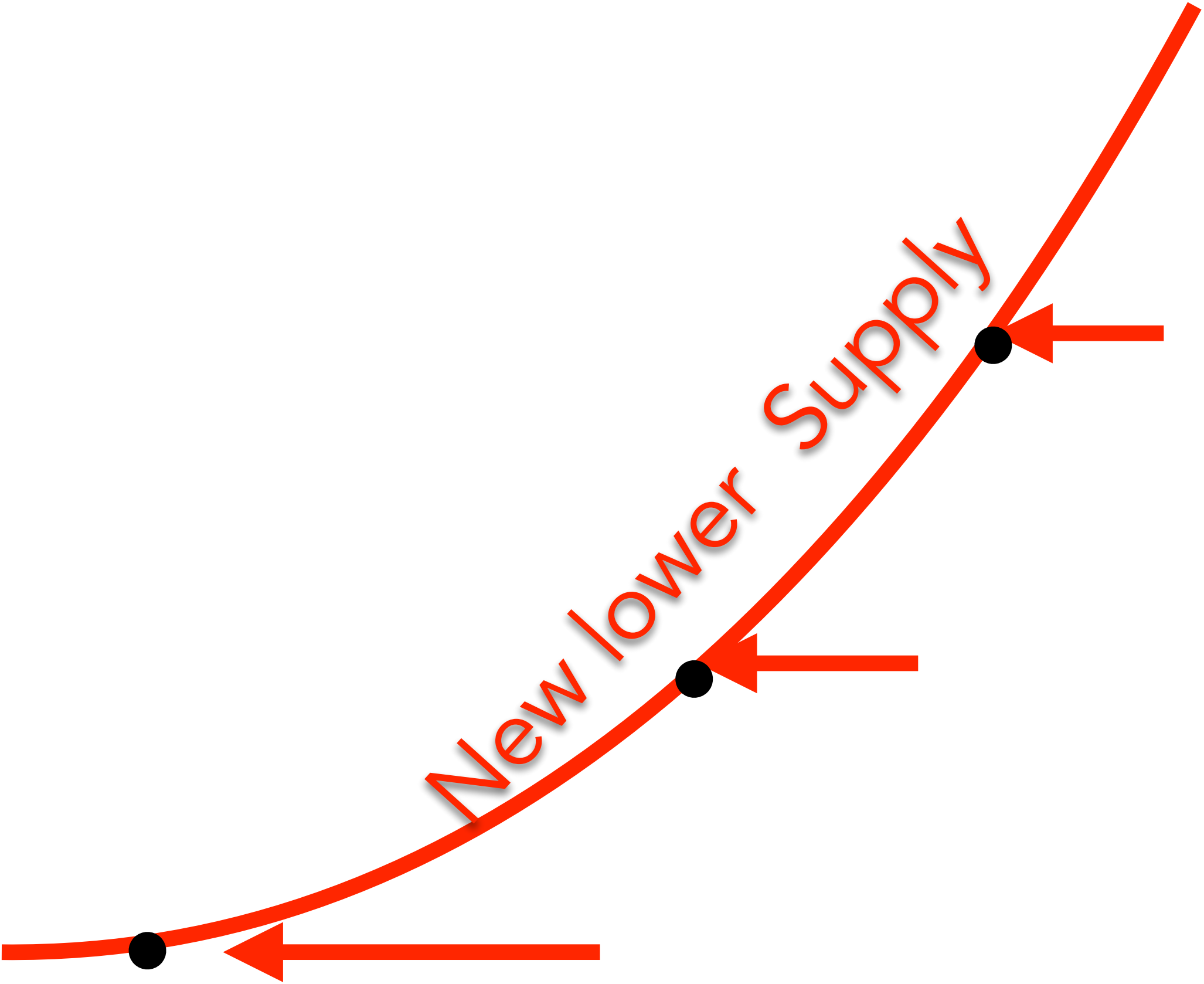


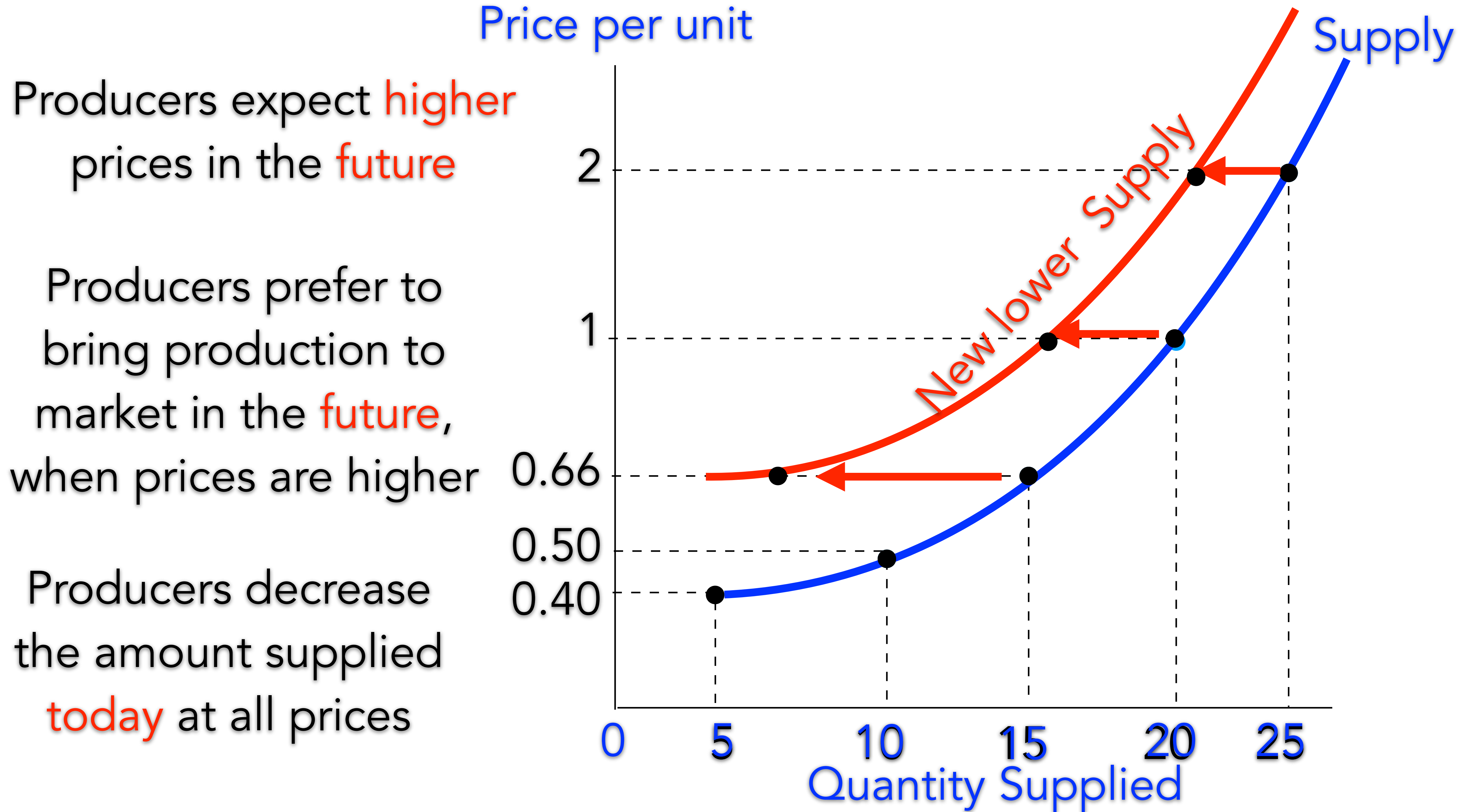
Quantity Supplied

Producers prefer to
bring production to
market in the future,
when prices are higher

Producers decrease
the amount supplied
today at all prices

Producers expect higher
prices in the future





Price per unit

Supply

2

1

0.66

0.50

0.40

0

5

10

15

20

25

Quantity Supplied

