





United States - International

# Total Production \$21 Trillion



Total Incomes \$21 Trillion

# Measuring Total Production

Gross Domestic Product

G

D

P

Total Production *is always equal* to Total Incomes





If we know  
Total Incomes





United States - an international class

# We know the value of Total Production



# Measuring Total Production

<sup>G</sup>  
Gross <sup>D</sup>  
Domestic <sup>P</sup>  
Product



We know the value of  
Total Production



If we know  
Total Incomes

Total Production **is always equal** to Total Incomes



# Measuring Total Production



If we know  
Total Incomes

Total Production **is always equal** to Total Incomes