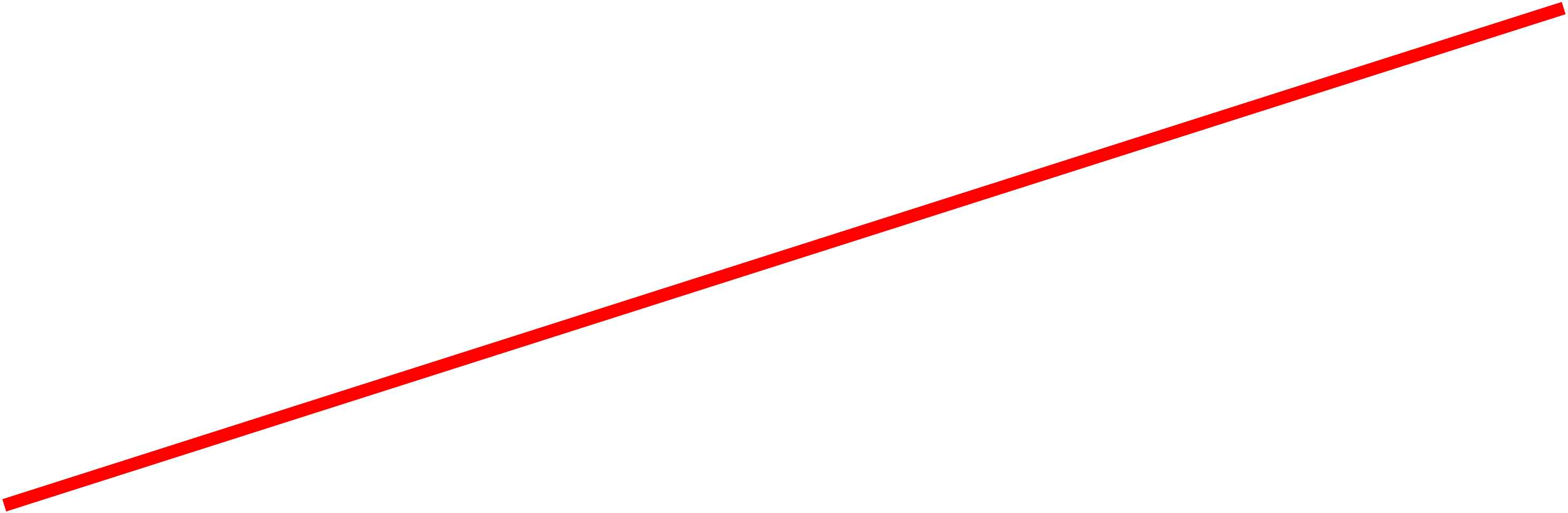


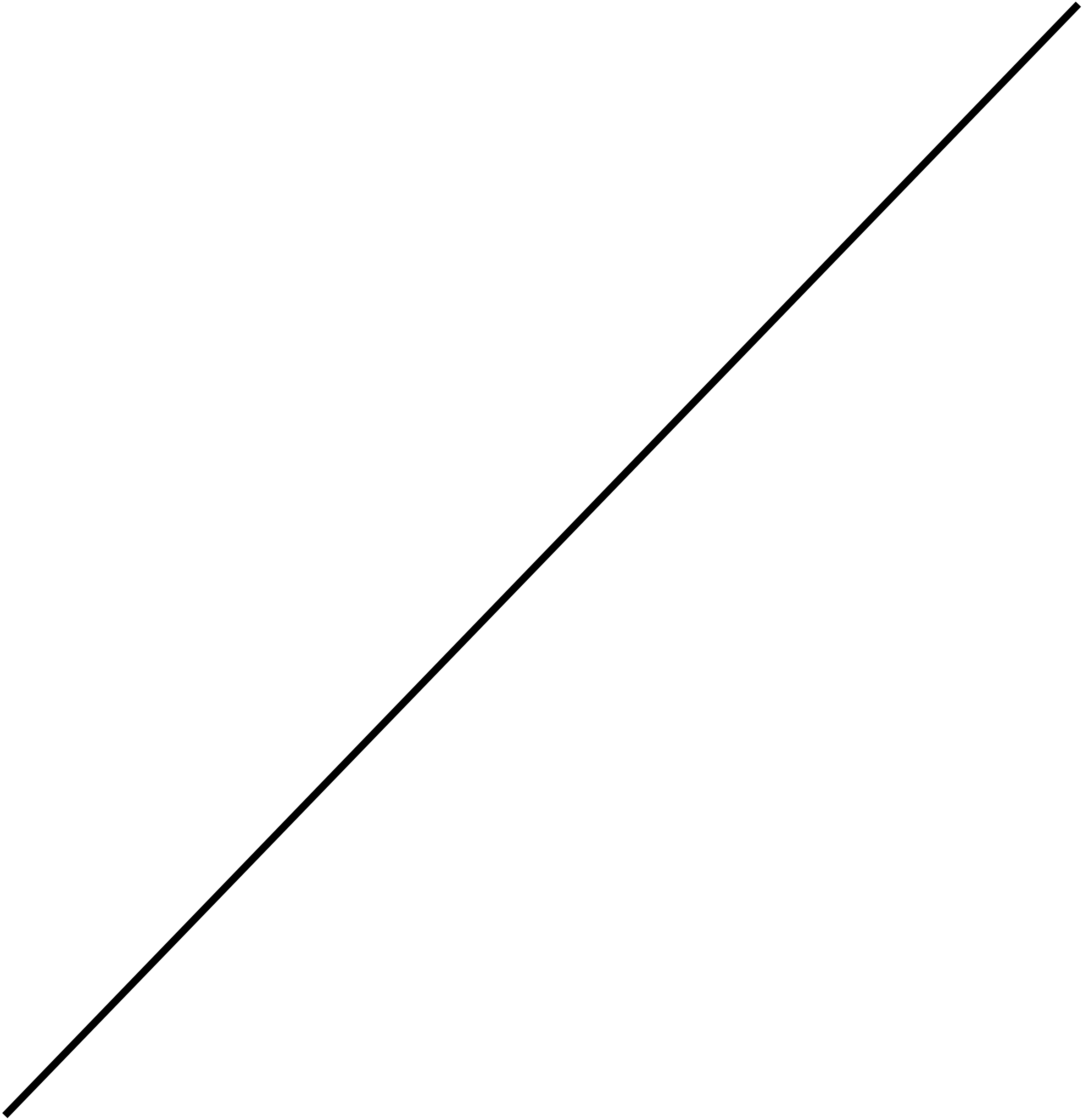
A

E



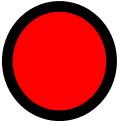














**AE O**

GDP/Income

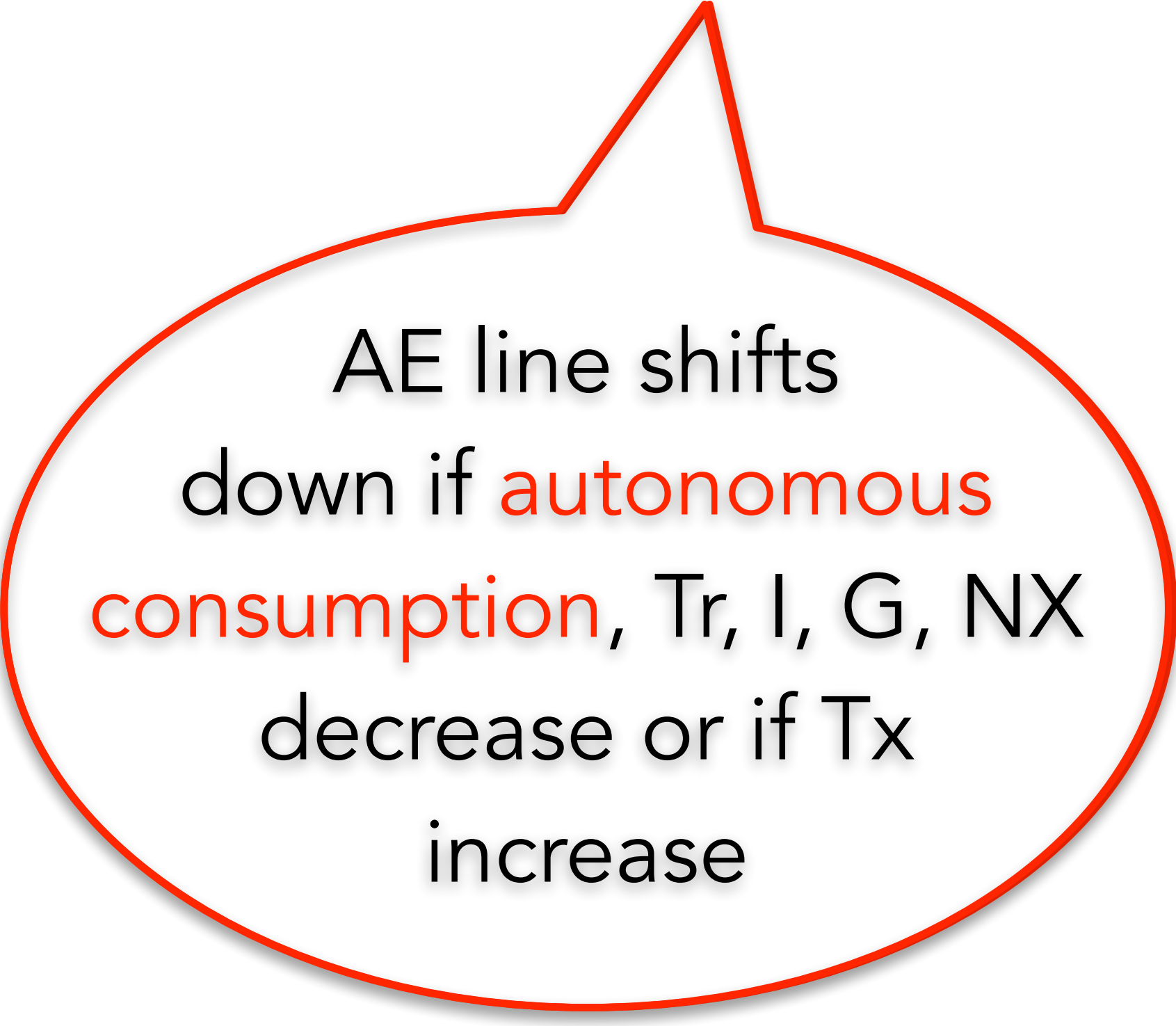


AE<sub>1</sub>

Y

O





AE line shifts  
down if autonomous  
consumption,  $T_r$ ,  $I$ ,  $G$ ,  $NX$   
decrease or if  $T_x$   
increase

Y

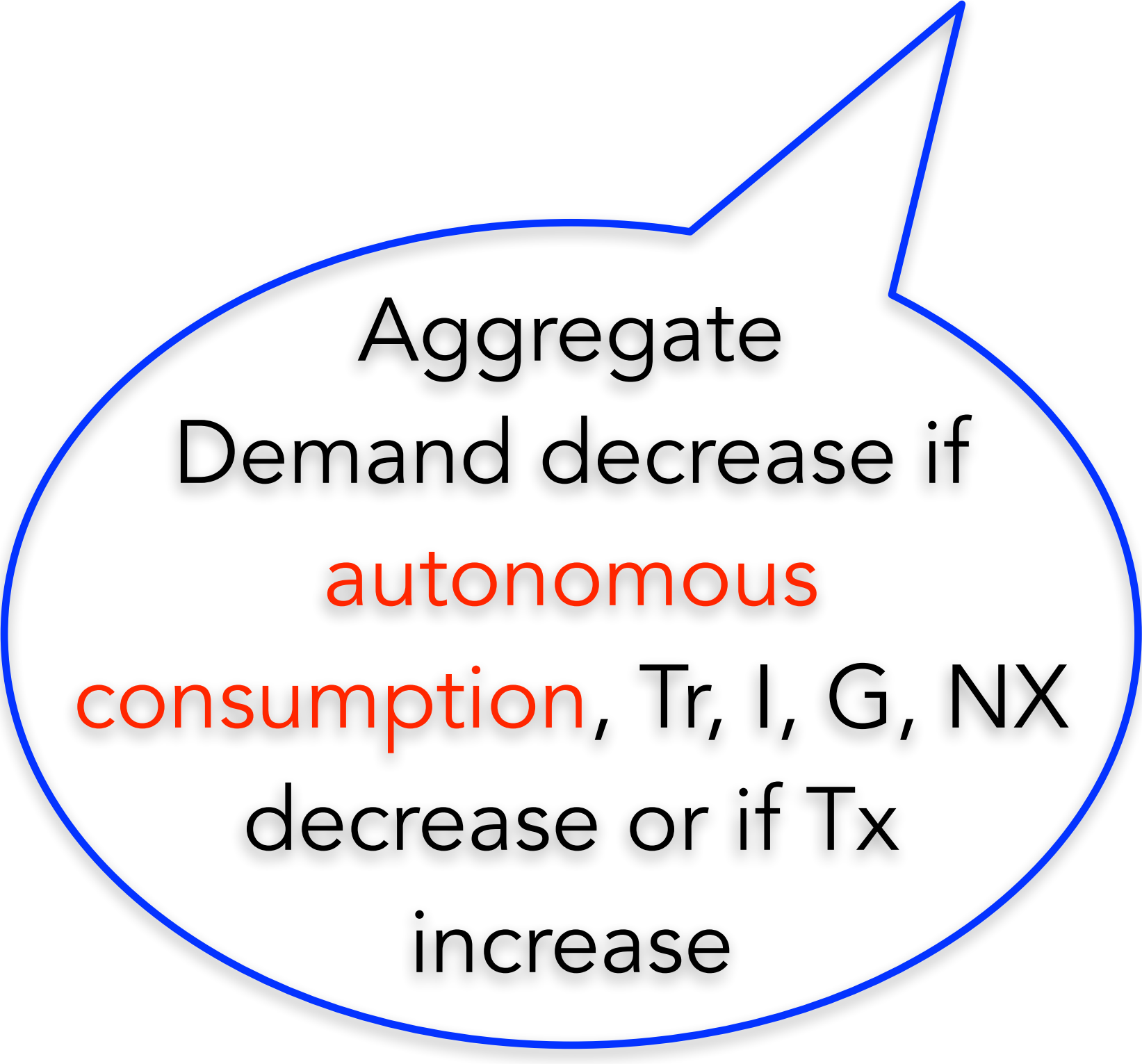
1



$AE_1$

-----

$AE_0$  -----



Aggregate  
Demand decrease if  
**autonomous**  
**consumption**,  $T_r$ ,  $I$ ,  $G$ ,  $NX$   
decrease or if  $T_x$   
increase

