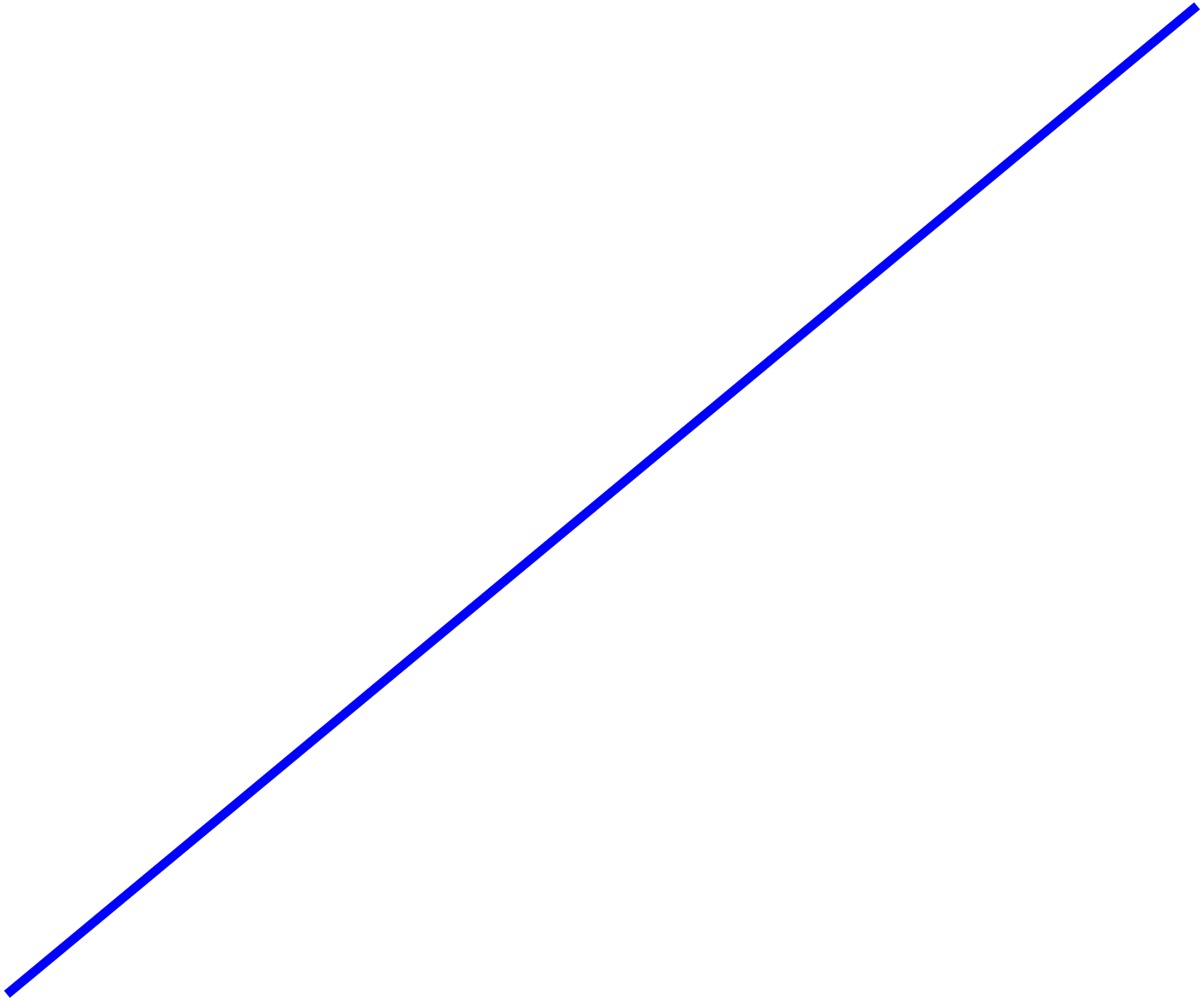


Elasticity Changes Along Supply







$e \gamma$ inelastic

All Supply lines that Cut
Horizontal Axis are Inelastic









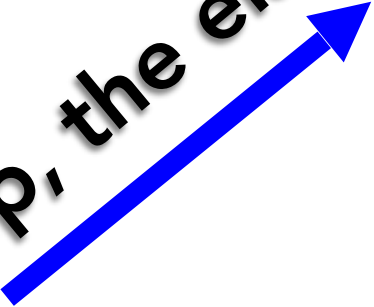
Regardless of how steep or flat the line is, the elasticity at any and all points along is **Less than one:**
Inelastic

eps

=

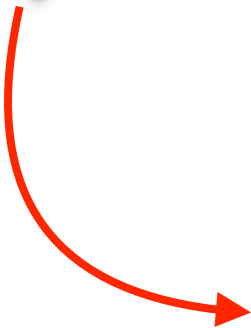
0

As we go up, the elasticity **increases**



But is never 1 and never
greater than 1

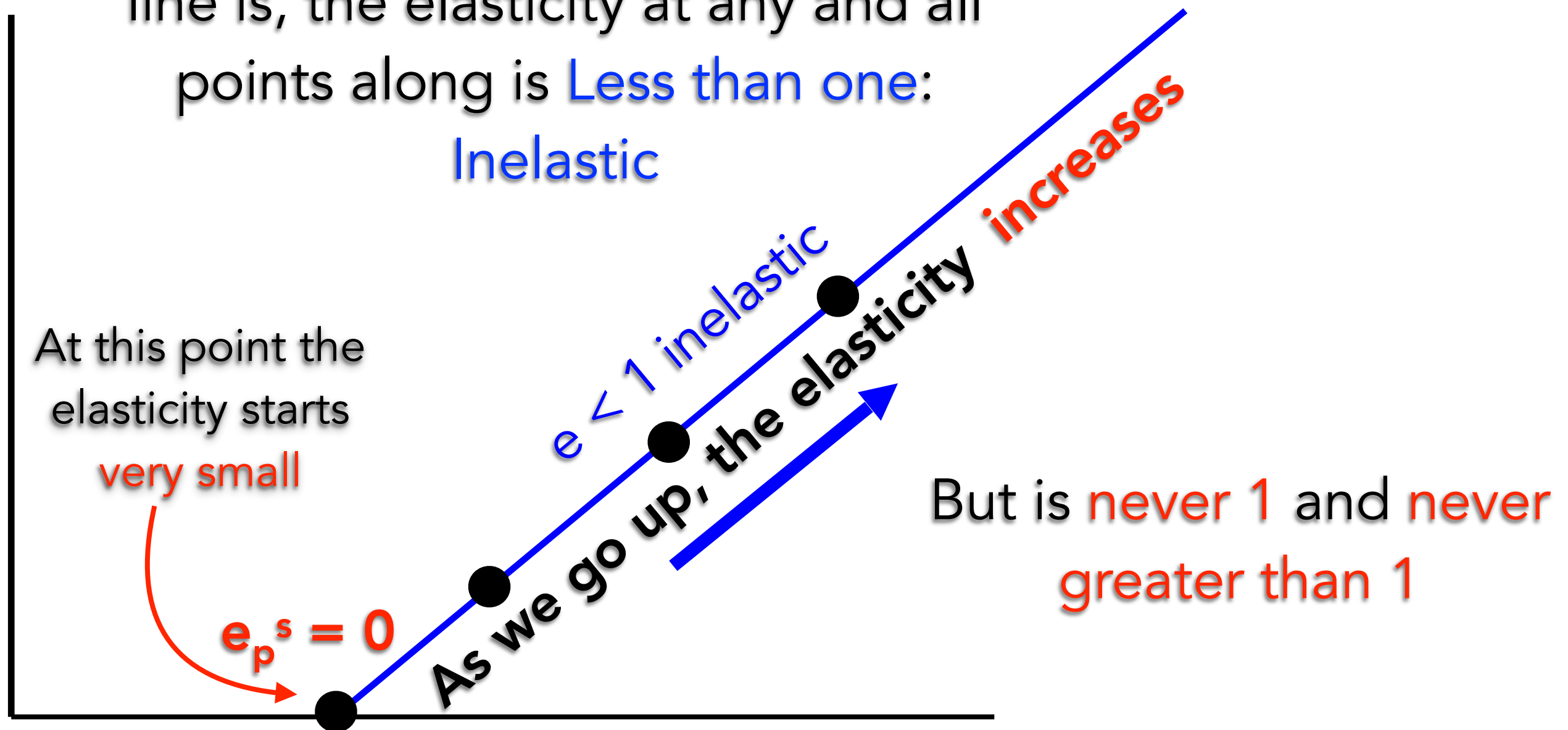
At this point the
elasticity starts
very small



Elasticity Changes Along Supply

Regardless of how steep or flat the line is, the elasticity at any and all points along is **Less than one**:

Inelastic



All Supply lines that Cut
Horizontal Axis are **Inelastic**

