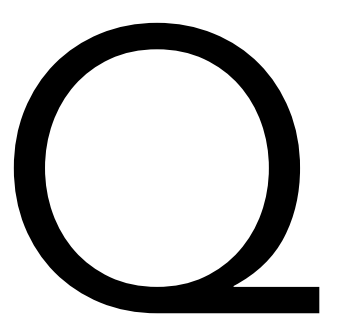


MC

Marginal < Average

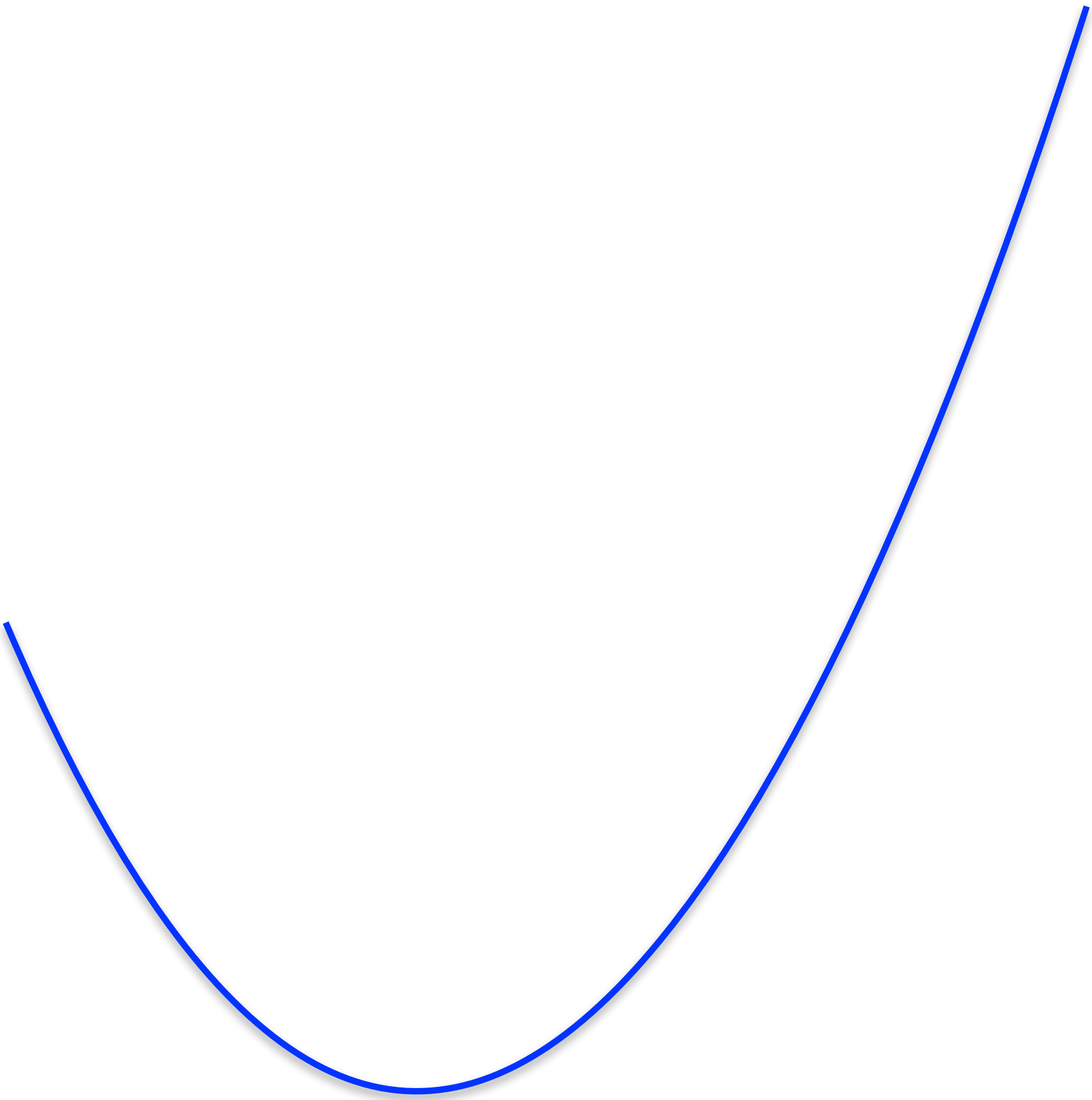
AVC

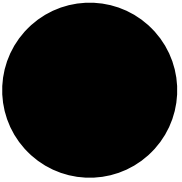
Marginal > Average

MC = ATC

Average is minimum

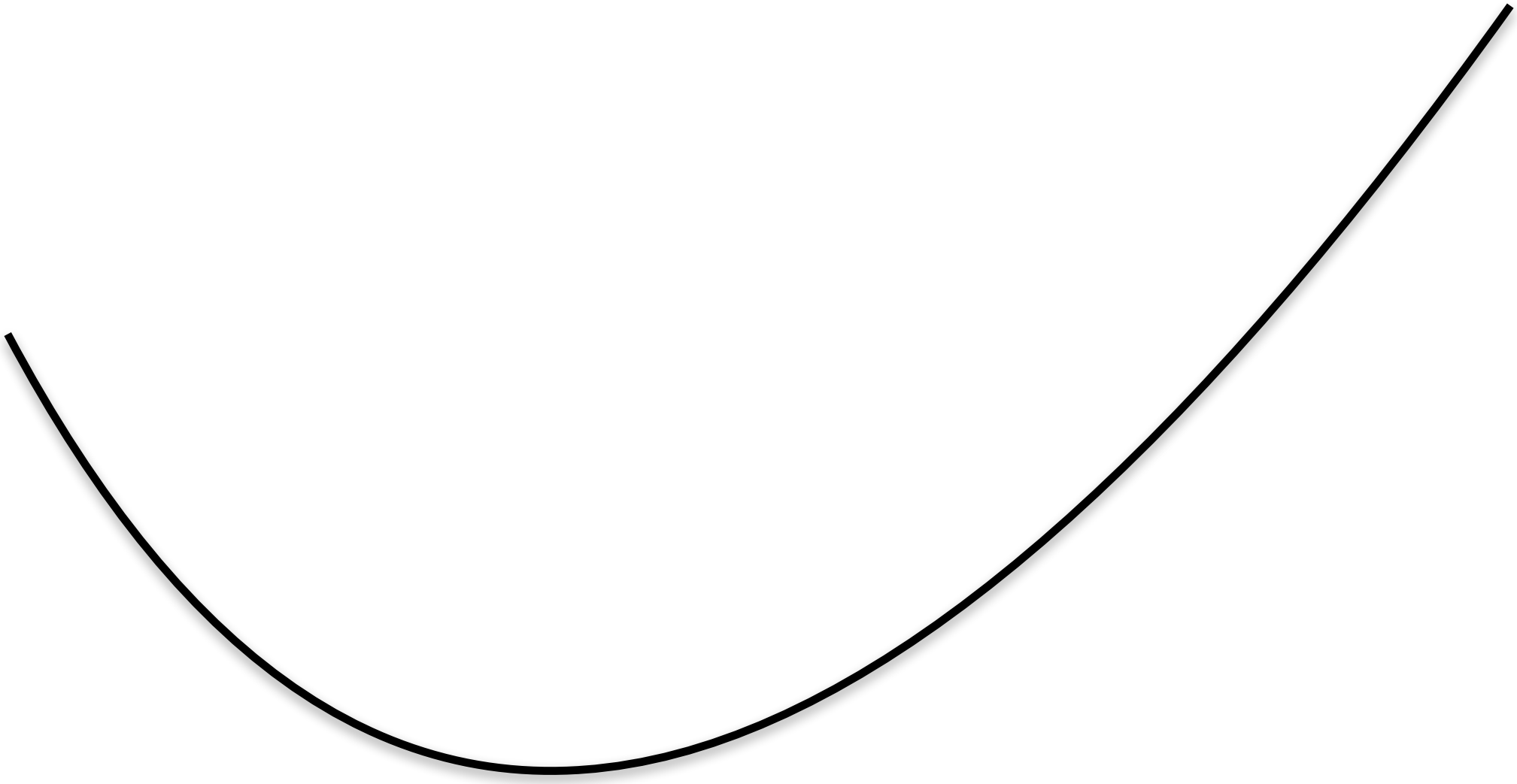
Marginal Cost cuts the ATC at its ***minimum***





MC

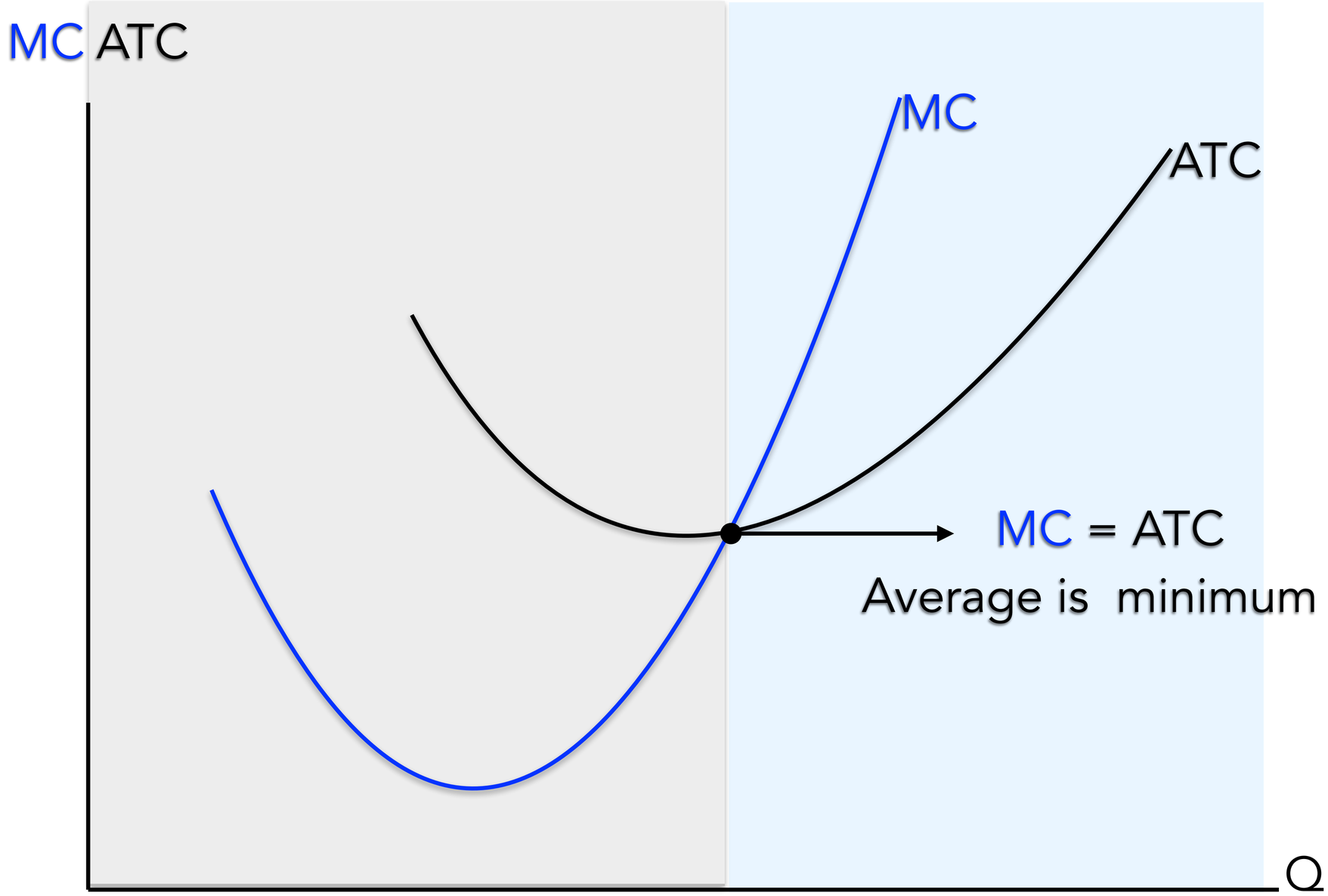
AVC

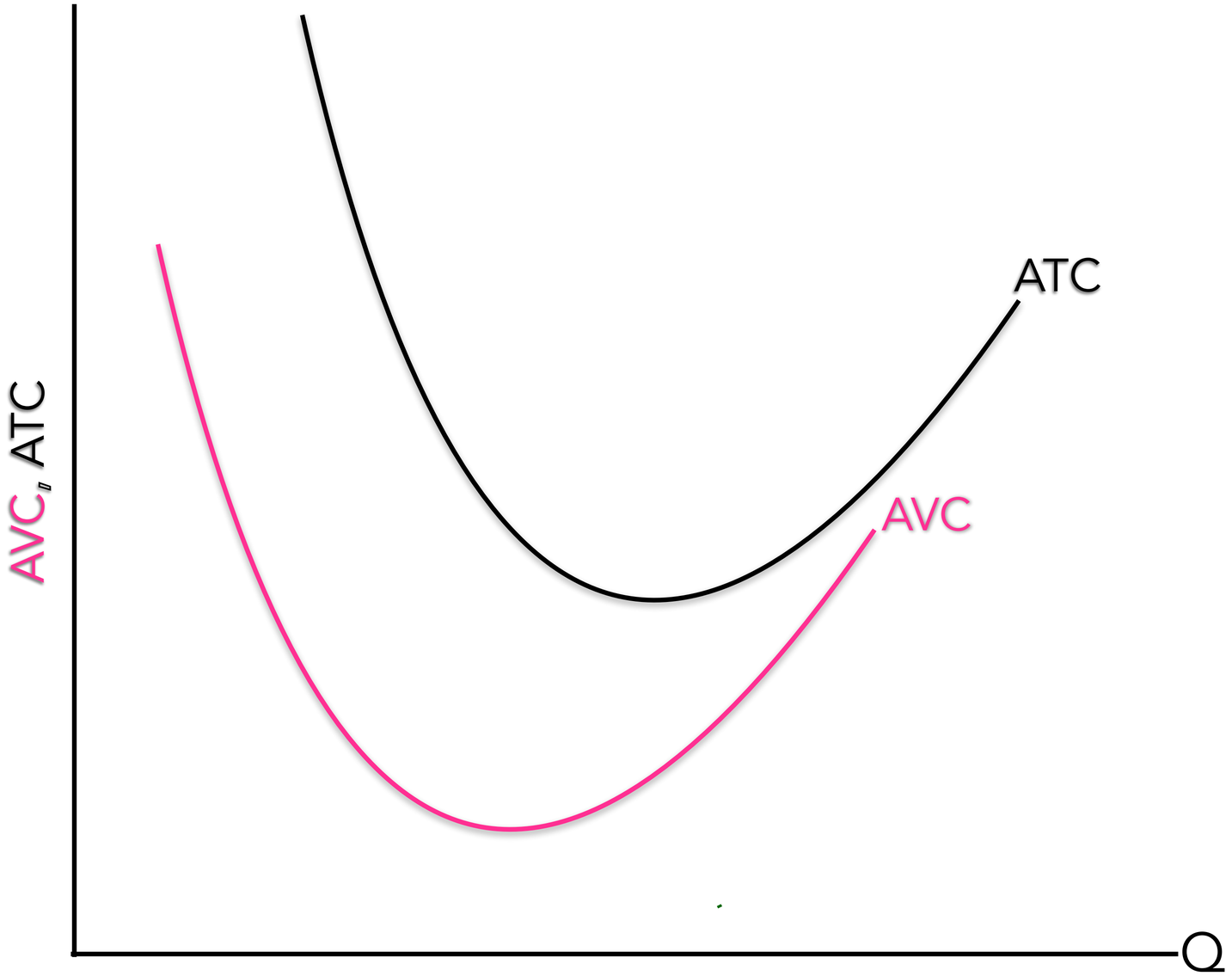


ATC

ATC

Marginal Cost cuts the ATC at its ***minimum***




AVC, ATC
ATC
AVC
Q