

Variable Costs

Labbor

Water

Fertilizer

Seeds

In the next example, we will assume that
labor is the ONLY variable cost

Tools

Variable Costs

Water

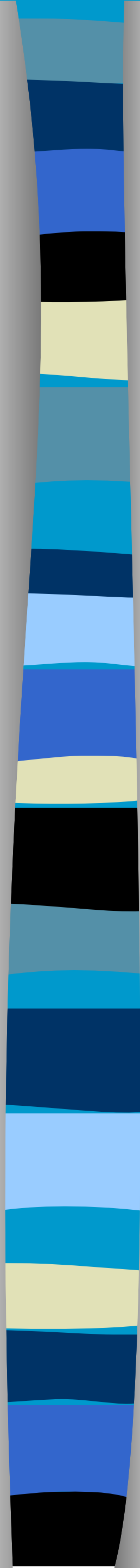
Seeds

Fertilizer

Labor

Tools

In the next example, we will assume that
labor is the **ONLY** variable cost



L	Total Product
0	0
1	5
2	15
3	30
4	50
5	67
6	82
7	95
8	107
9	117
10	125
11	131