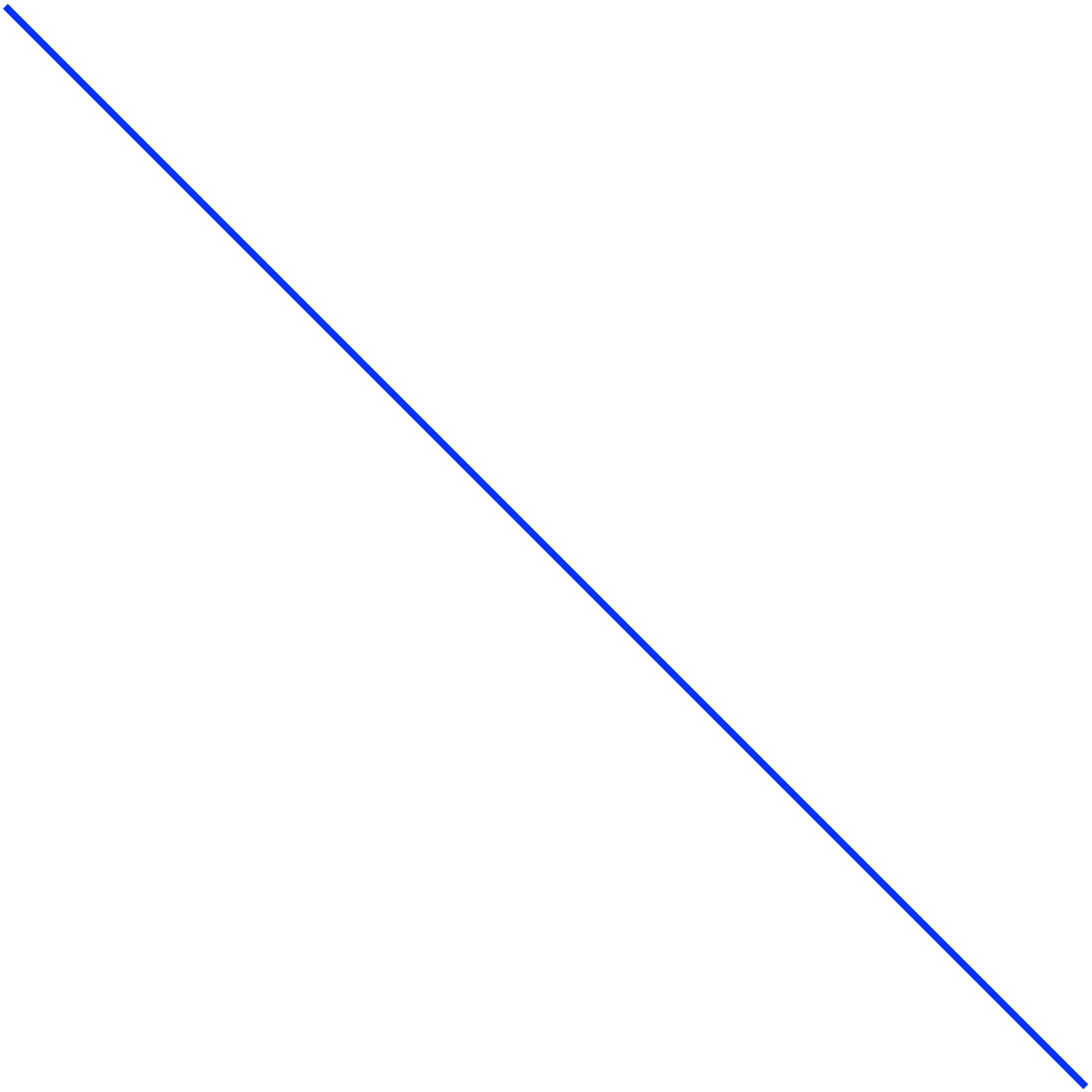


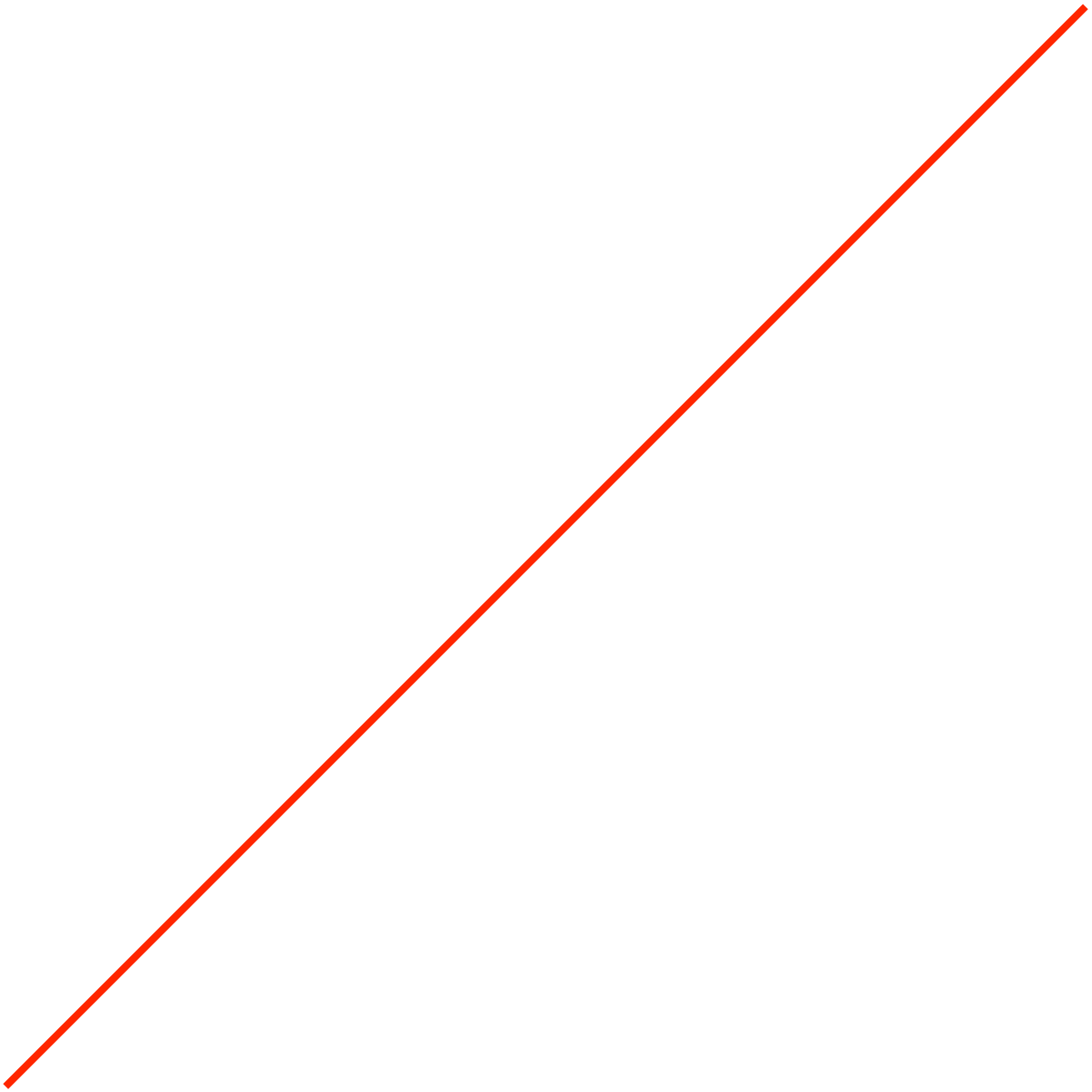




A shortage occurs when the price is lower than the equilibrium price ( $P_e$ )













Quantity

Demanded

Quantity  
Supplied

Supply

Demand




Shontage

P

O





A large, multi-pointed pink starburst shape, resembling a stylized star or a burst of light, centered on a white background. The starburst has approximately 12 points of varying lengths and widths, creating a dynamic, radiating effect. The color is a soft, pastel pink.

Shortages occur  
because the price is  
"too" low

$P_e$



Qs

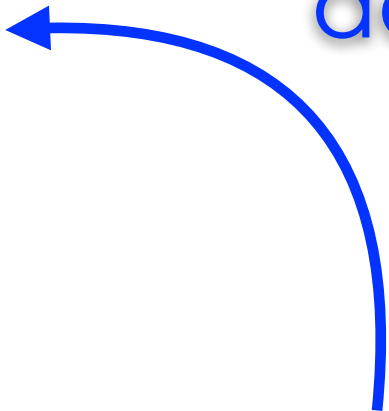
od

Shontage eliminated

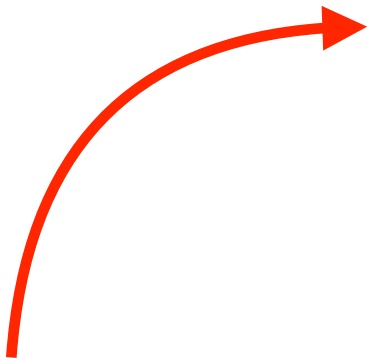
Buyers bid  
price up



$Q$  demanded  
decreases



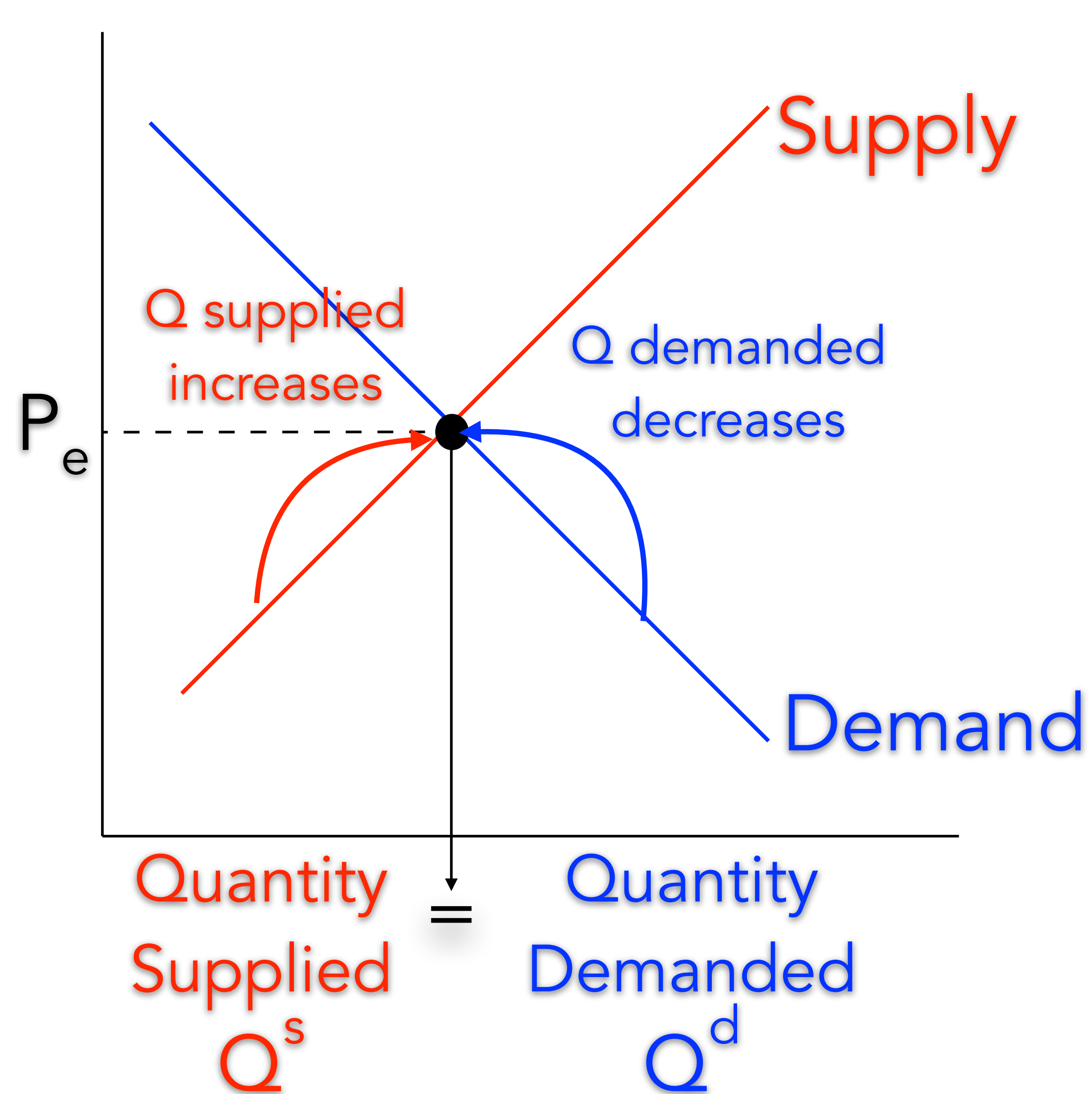
$Q$  supplied  
increases











Shortage eliminated

Buyers bid  
price up



A shortage occurs when the price is lower than the equilibrium price ( $P_e$ )



