



Purchases made by federal, state and  
local governments



**Included**


Transfers made by federal, state and  
local governments



**Excluded**

A red wavy banner with the word "Excluded" in red text. The banner has a thick red border and a light red fill. The text is in a bold, sans-serif font. The banner is slightly curved and has a subtle shadow underneath.

 **Transfers** made by federal, state and  
local governments

 **Purchases** made by federal, state and  
local governments

GDP= Purchases of new **final** goods