

1

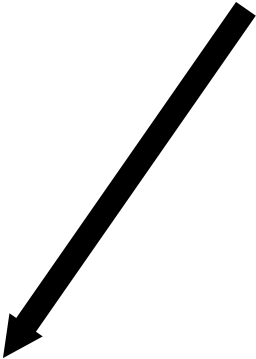
9





To buy one Yuan

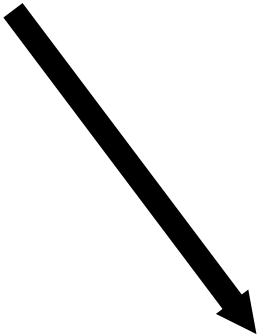
Americans pay 1 dollar

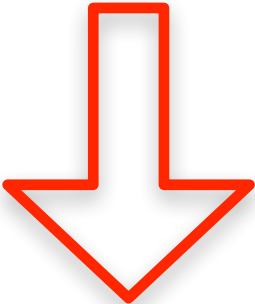


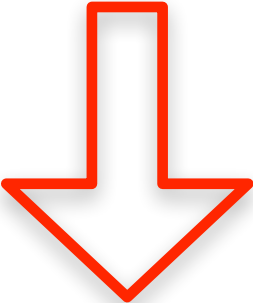
The U.S. Dollar becomes
stronger

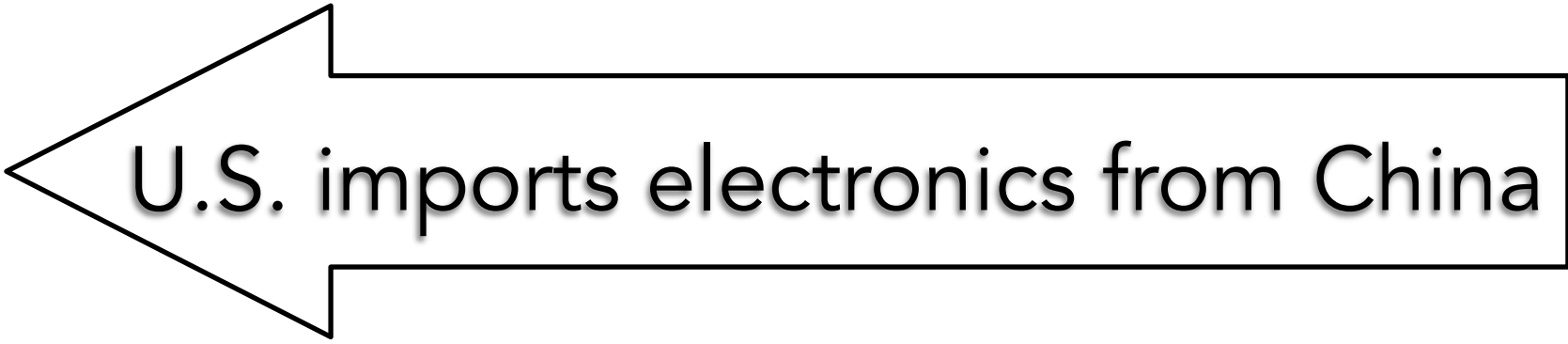
Price = 1 Yuan

Americans pay US\$1 per
unit










U.S. imports electronics from China

To buy one Yuan

Americans pay 50cents

Americans pay US\$0.5
per unit



One
dollar buys
more Yuan

Chinese goods are now cheaper to Americans

The U.S. Dollar becomes stronger

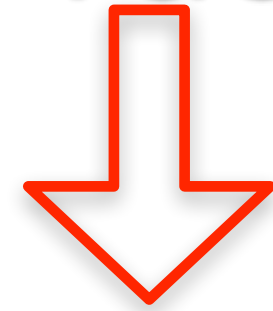


U.S. imports electronics from China

Price = 1 Yuan

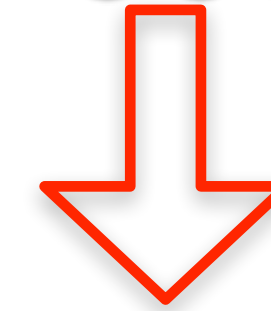


To buy one Yuan
Americans pay 1 dollar



Americans pay U\$1 per
unit

To buy one Yuan
Americans pay 50cents



Americans pay U\$0.5
per unit

Chinese goods are now cheaper to Americans



U.S. imports electronics from China

