

Who is affected **first**, buyers or sellers?

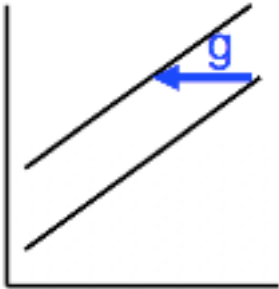
1. A frost (bad weather)

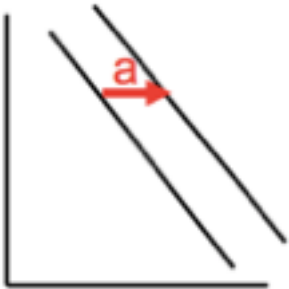
2. Increase in number of buyers

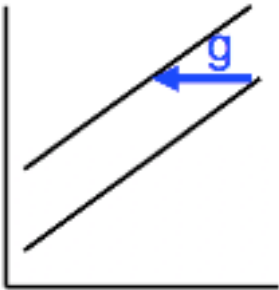
3. Imposition of a tax on producers

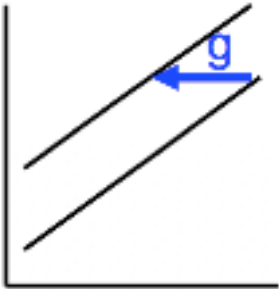
4. Expectation of higher price in the future

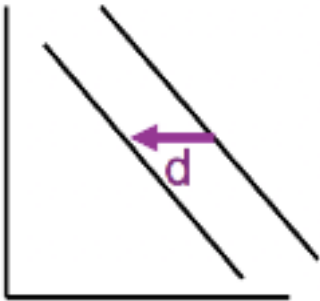
6. Fear of contaminated product











Sellers



Sellers



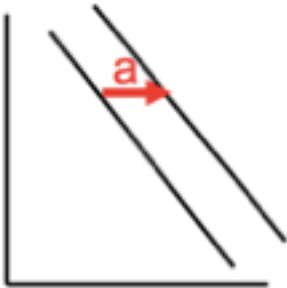
Sellers



Buyers



Buyers





Buyers

Supply Shifts

Supply Shifts

Supply Shifts

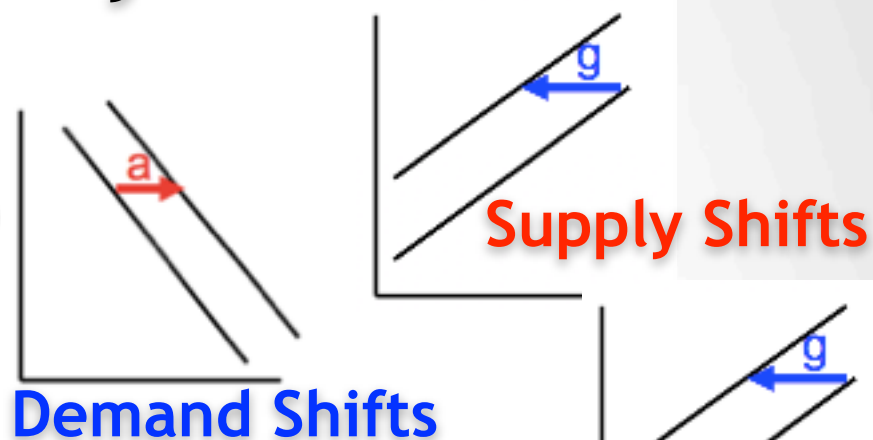
Demand Shifts

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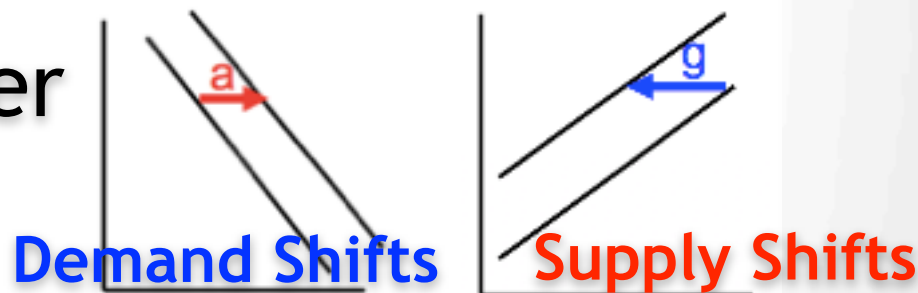
Demand Shifts

Who is affected **first**, buyers or sellers?

1. A frost (bad weather) **Sellers**
2. Increase in number of buyers **Buyers**
3. Imposition of a tax on producers **Sellers**
4. Expectation of higher price in the future **Sellers** **Buyers**
6. Fear of contaminated product **Buyers**



Supply Shifts



Demand Shifts

