


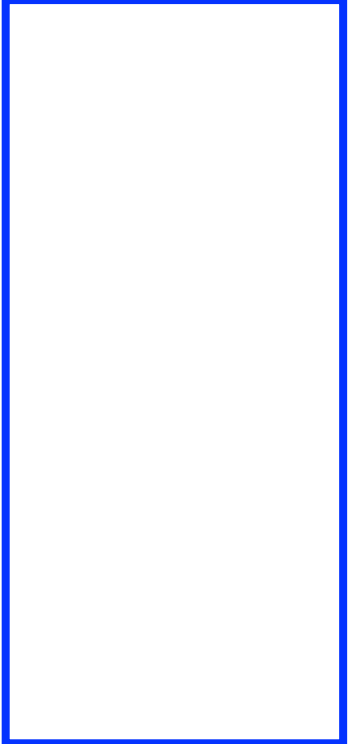
Year	Price X	Quantity X	Price Y	Quantity Y	Price Z	Quantity Z	Real GDP	
1	1	100	0.5	50	0.6	10	$(1 \times 100) + (0.5 \times 50) + (0.6 \times 10)$	131
2	1	110	0.5	60	0.6	20	$(1 \times 110) + (0.5 \times 60) + (0.6 \times 20)$	152
3	1	120	0.5	70	0.6	30	$(1 \times 120) + (0.5 \times 70) + (0.6 \times 30)$	173
4	1	130	0.5	80	0.6	40	$(1 \times 130) + (0.5 \times 80) + (0.6 \times 40)$	194



Produced more



Real GDP tells us
that production
increased



If Prices rise

If Prices **rise**

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Comparing *Real* and *Nominal* GDP