

As Price Drops

Quantity Demanded Increase



Quantity hired

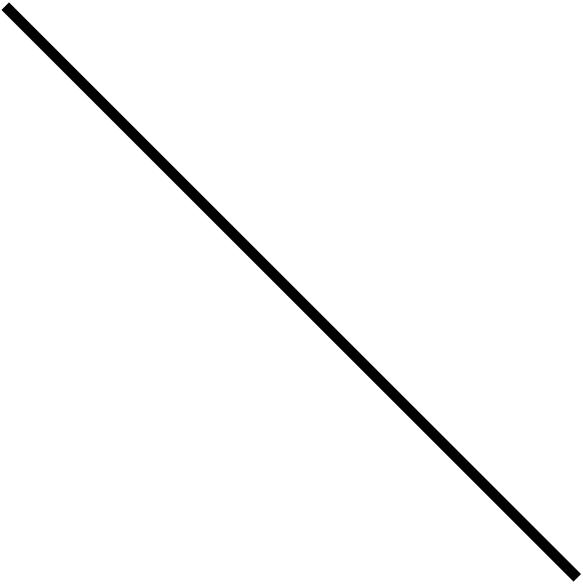
\$5

\$10



\$20 -----

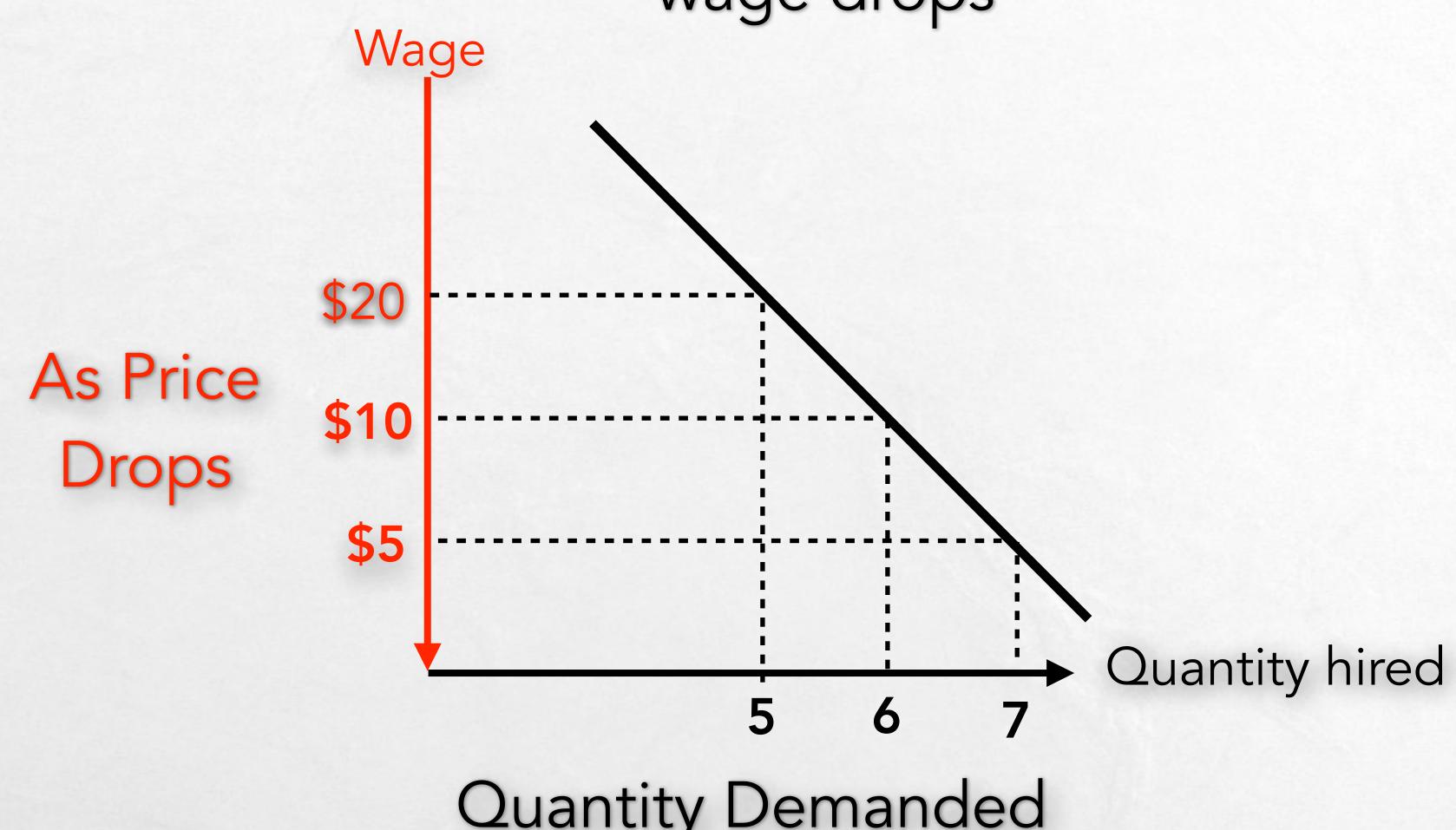
5



Firms hire more workers as the

wage drops

Firms hire more workers as the wage drops



Quantity Demanded Increase Fast food restaurants hire the same the number of minimum wage workers even if the minimum wage increase