

**As Price
Drops**





**Quantity Demanded
Increase**

Wage

Quantity hired

\$5



7

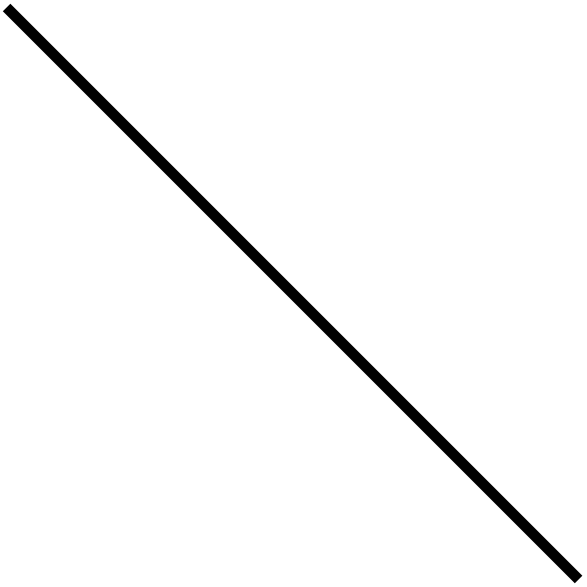
\$10



6

\$20

5



Firms hire more workers as the
wage drops

Firms hire more workers as the wage drops



**Fast food restaurants hire the same the
number of min wage workers even if the
minimum wage increase**