

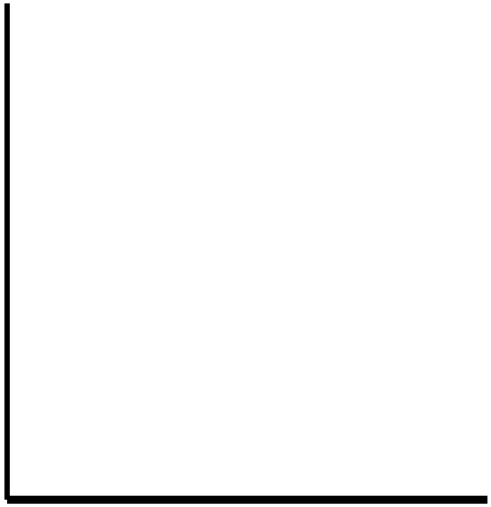
**Improvement in
technology**

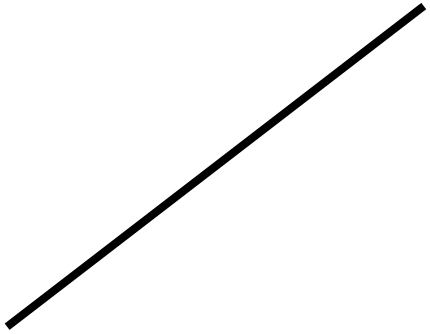
increase in quantity supplied

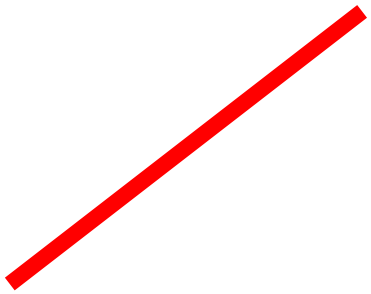
Decrease in quantity supplied

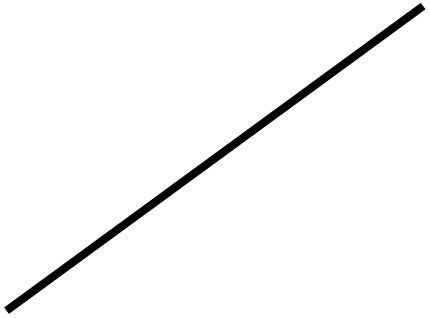
Increases in supply

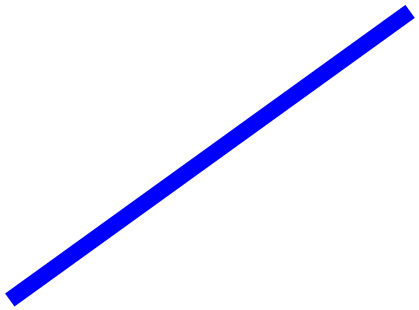
Decrease in supply











Down Along



Up Along

A thick green arrow pointing diagonally upwards and to the right, positioned below the text 'Up Along'.



Rshift

L Shift



**Price Changes:
Movement Along**

Supply Shifts

Decreases in costs

Increases in costs

Badweather

Increase price of
complement

Good weather

Expect lower
price

Decrease price
of substitute

**Increase price of
substitute**

**Decrease price
of complement**

**Expect higher
price**

Supply Shifts

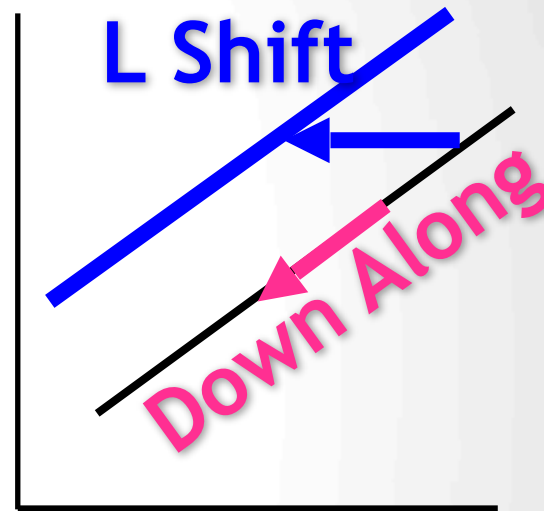
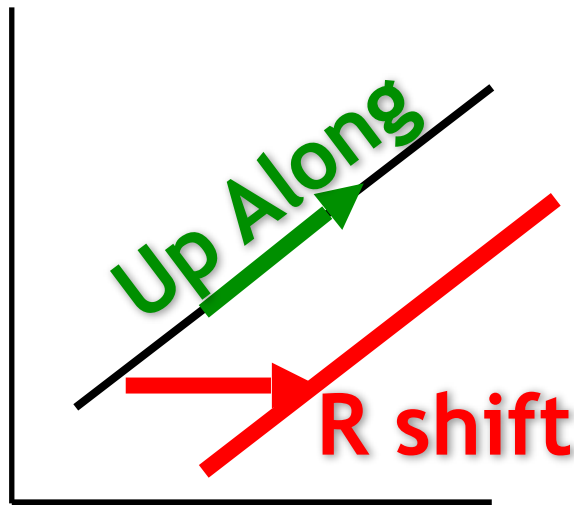
Increase in costs

Bad weather

Expect higher price

Increase price of substitute

Decrease price of complement



Increase in quantity supplied

Decrease in quantity supplied

Increase in supply

Decrease in supply

Who is affected **first**, buyers or sellers?