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Consumption disproportion



Disposable Income

$$= \text{National Income} - Tx + Tr$$

In Chapter 8
Consumption
changes with
Disposable Income

Consumer proportion



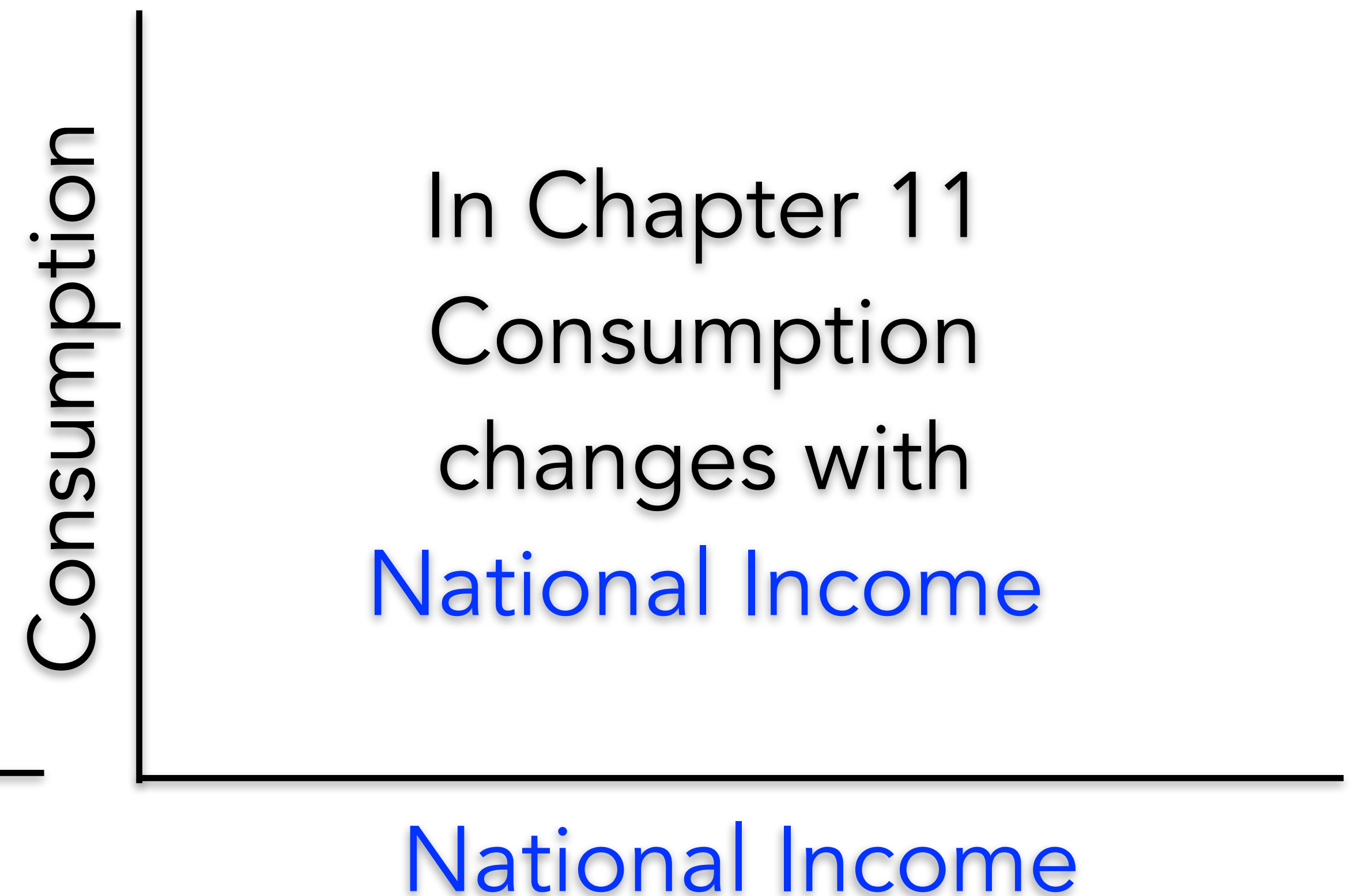
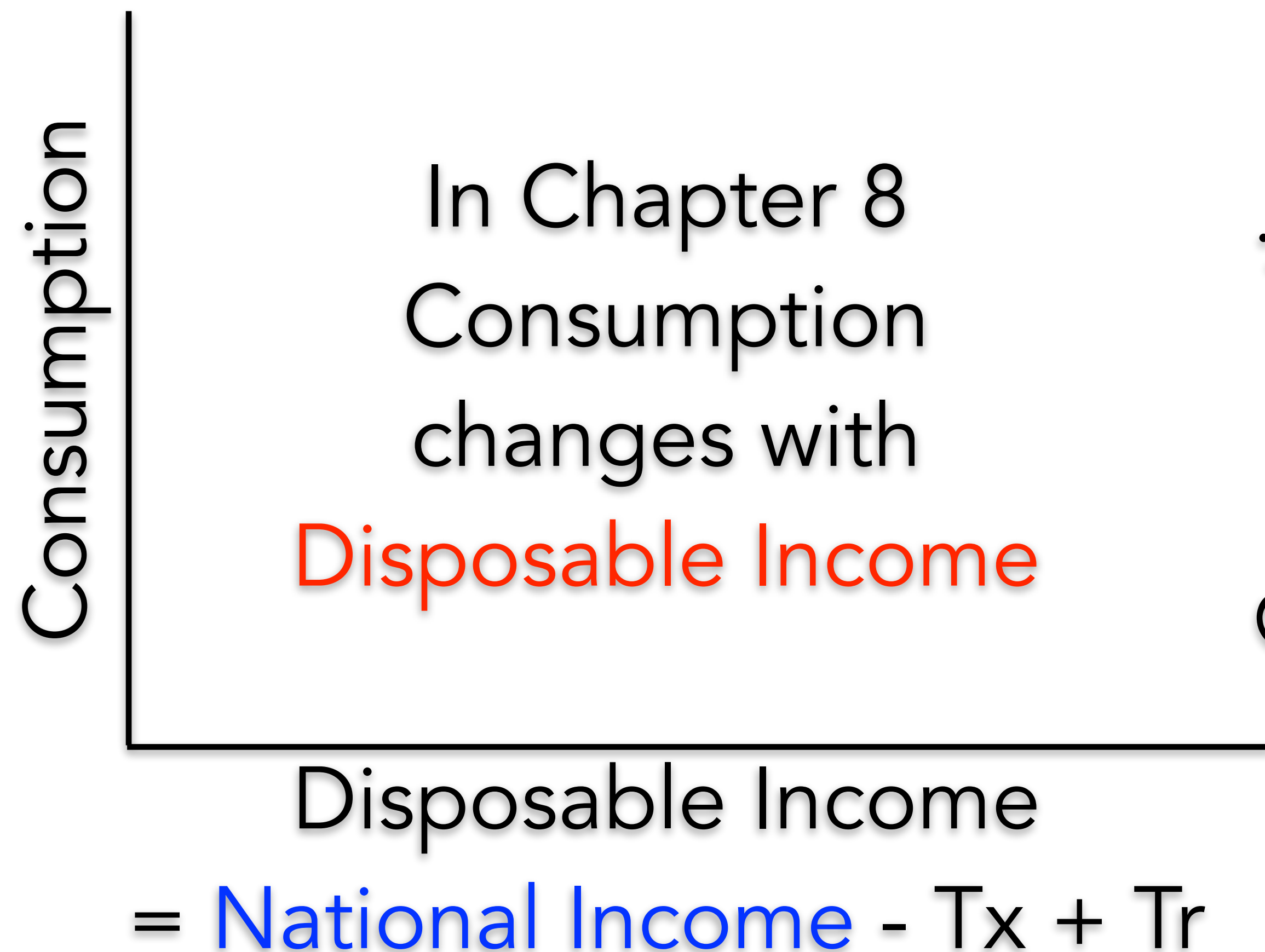
National Income

In Chapter 11
Consumption
changes with
National Income

The Textbook uses **two** types of Comparison Functions

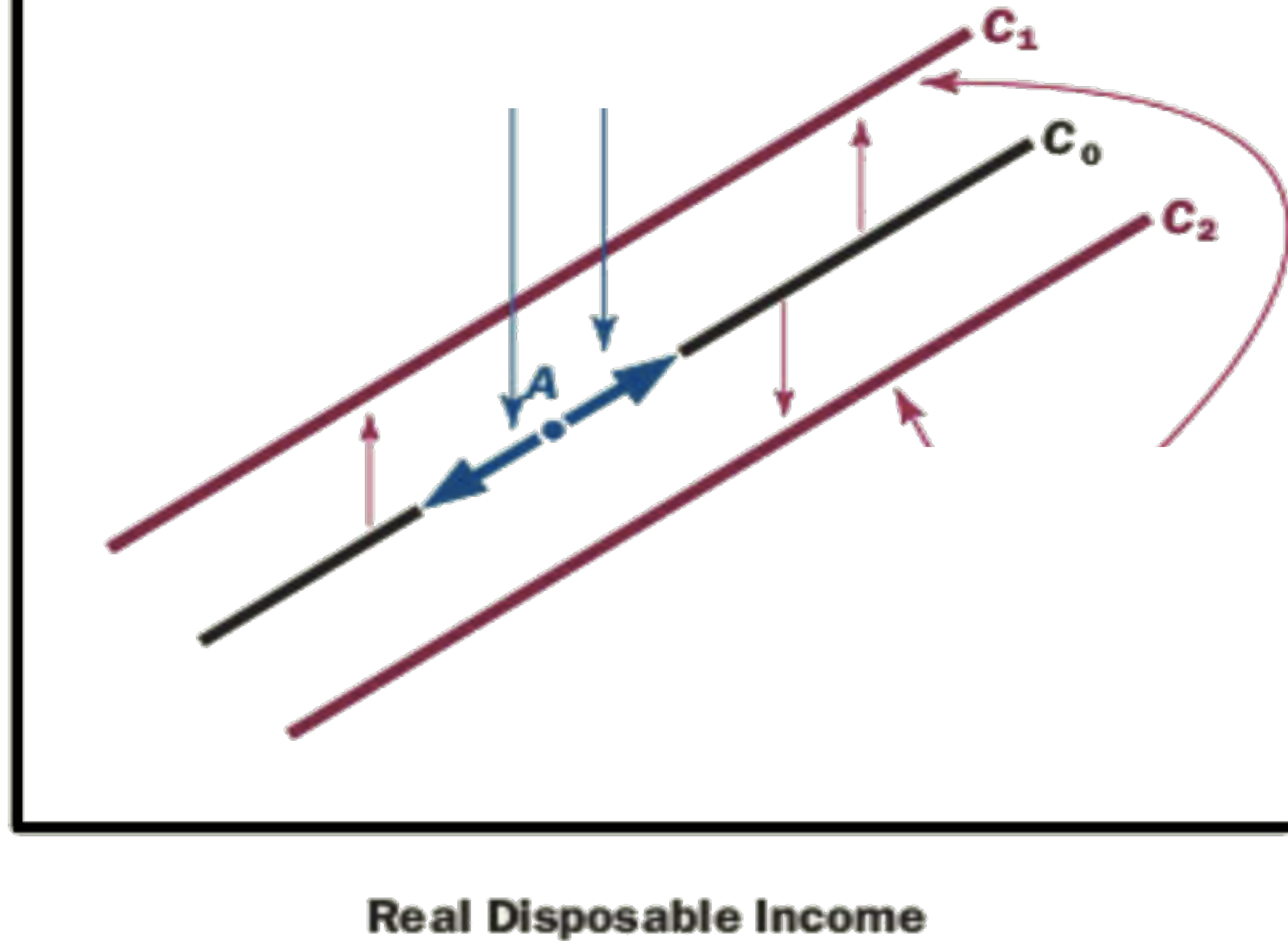
Warning!

The Textbook uses **two** types of Consumption Functions



Chapter 8

Real Consumer Spending



Real Disposable Income