





$$\% \Delta P =$$

$$(6-2)/(6+2)/2$$

$$= 1$$



10











5

4

3

2





2





4

3



5





10







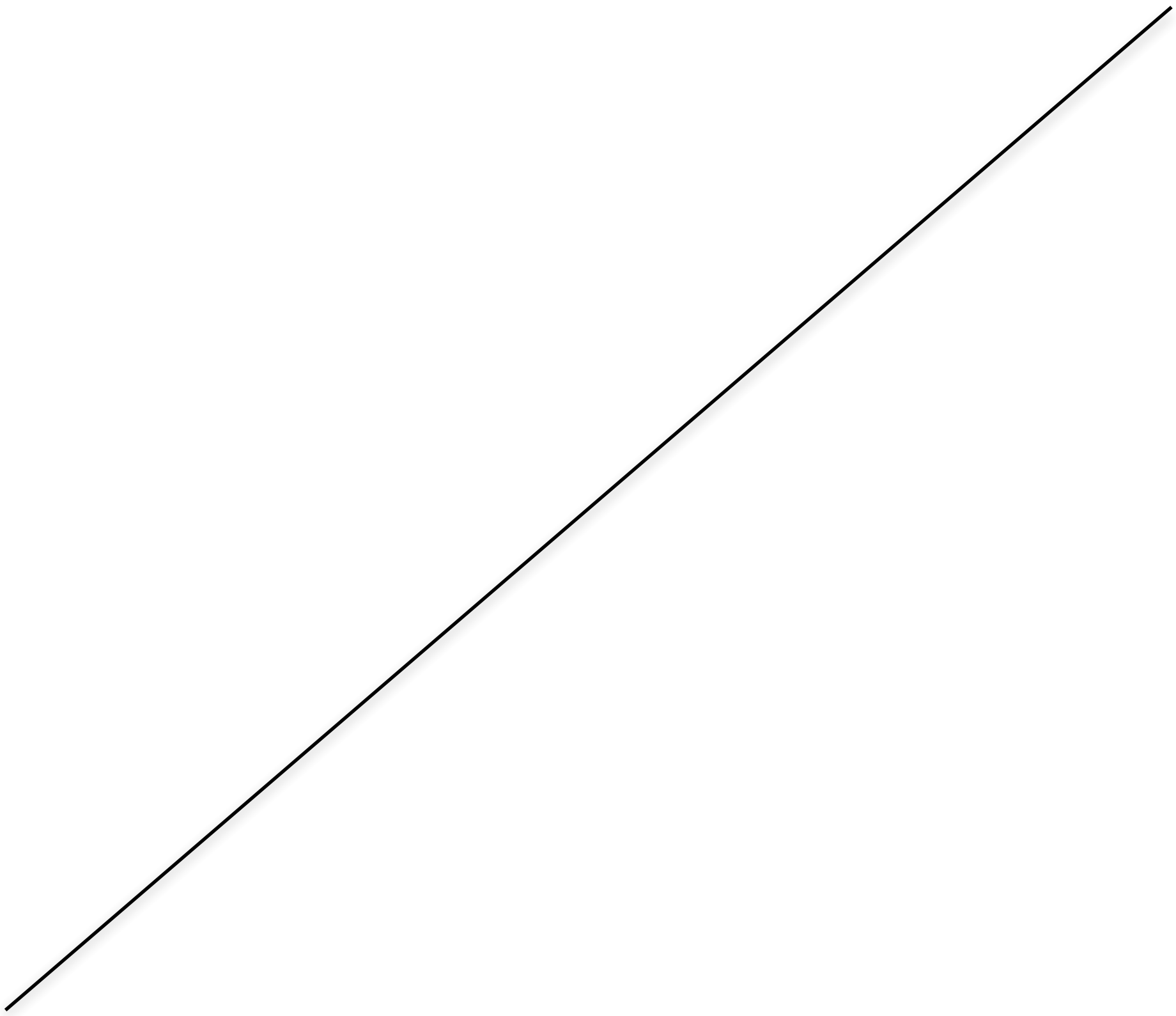














Supply



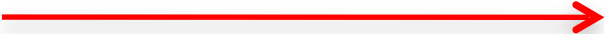






Make B the  
Midpoint







1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

4

6

6

8

2



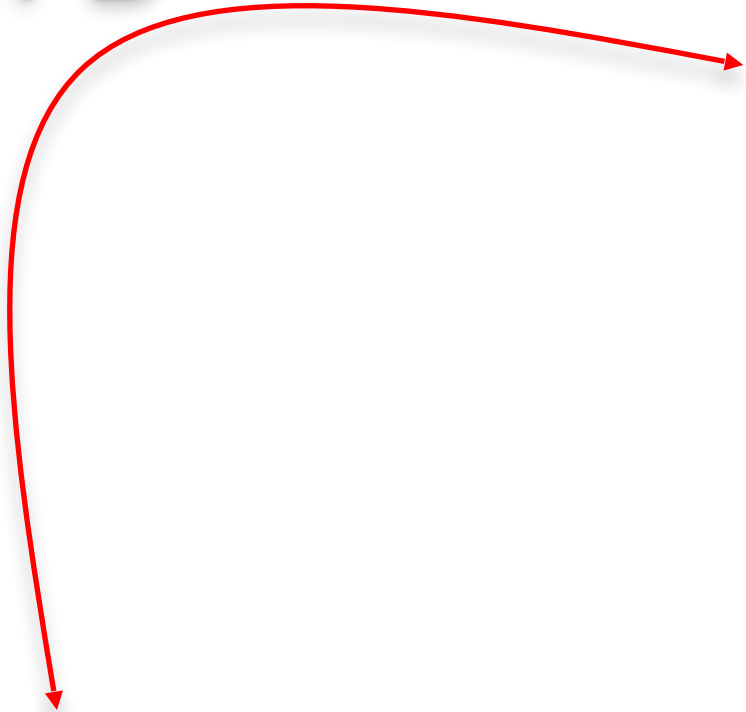
4





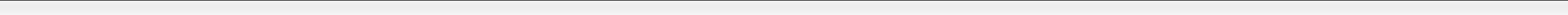
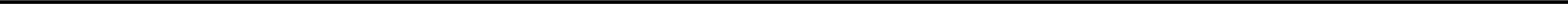
**B**

Same distance  
from B



Choose two points same  
distance from B (one  
above, one below)

Calculate the Elasticity at  
point B



$$\% \Delta Q^s =$$

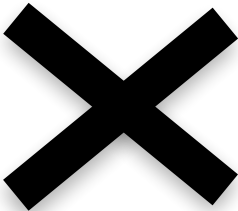
$$(8-4)/(8+4)/2$$

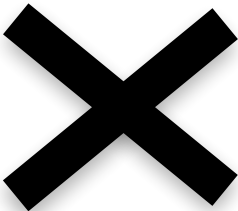
$$=0.66$$

$$e_p^s \equiv 0.66/1$$



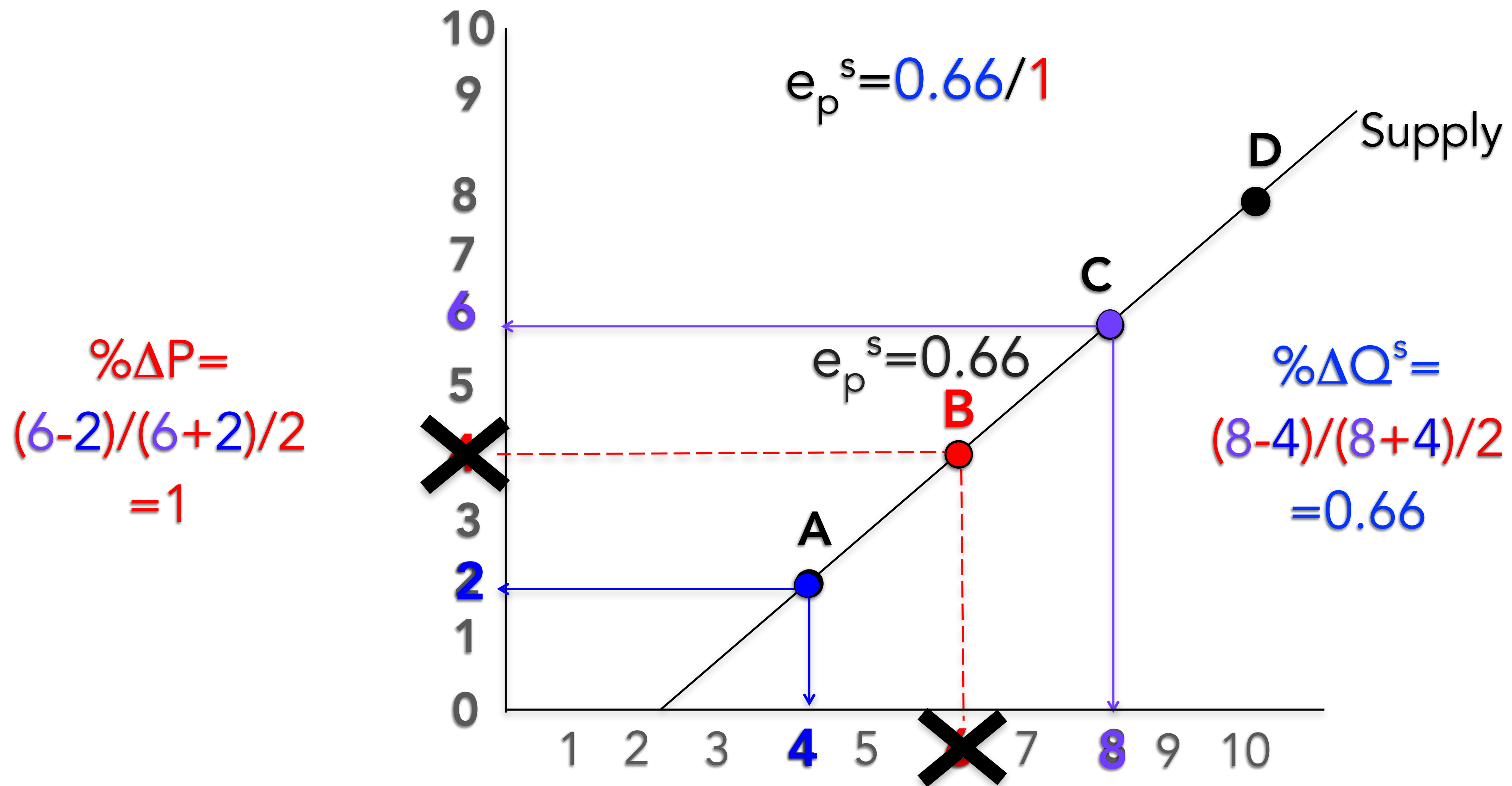






$$e_p^s \equiv 0.66$$

Calculate the Elasticity at  
point B



# Elasticity Changes Along Supply

