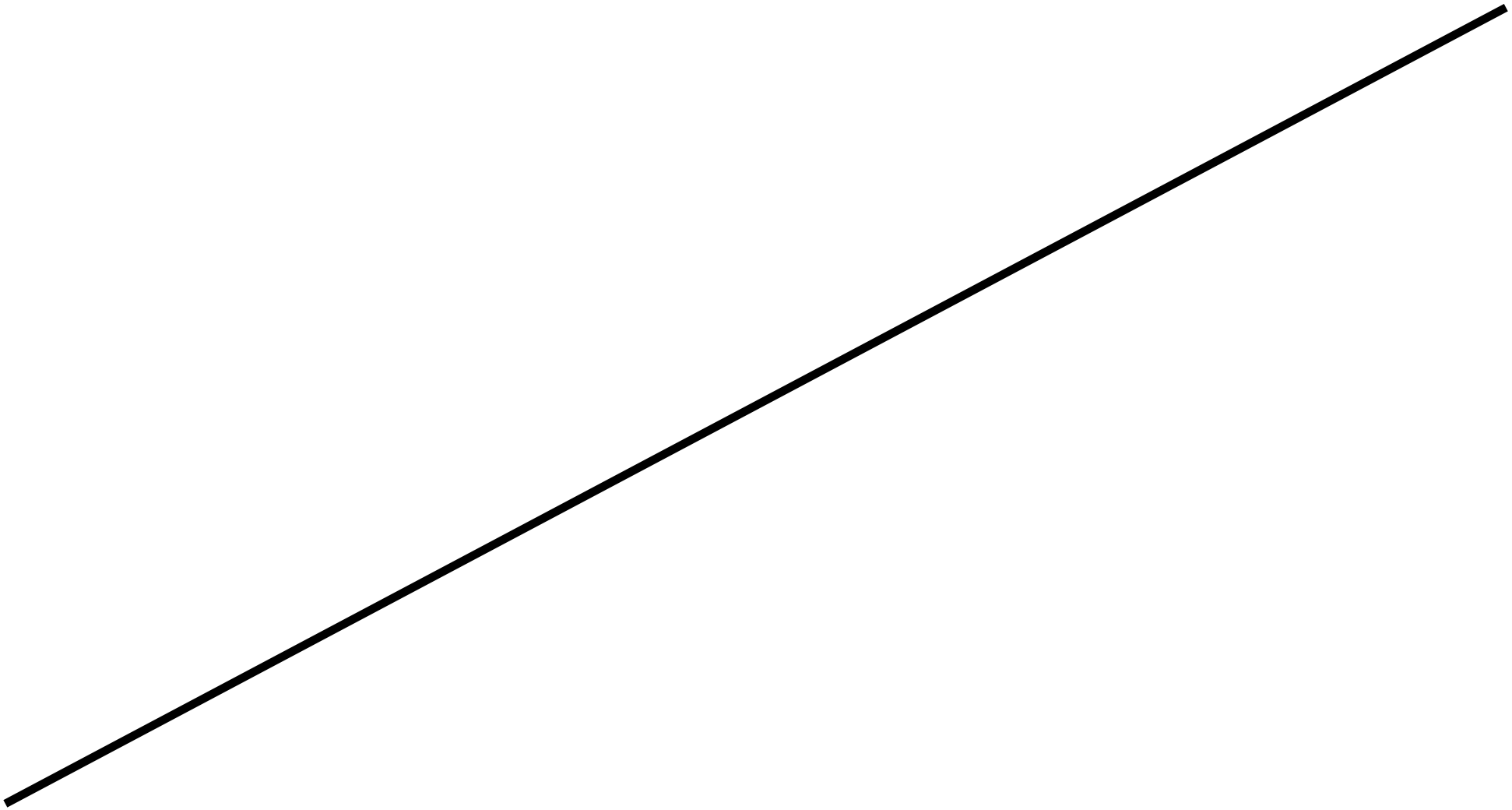




D

S





600

3,900

Price Ceiling: 2,200





CS at
Equilibrium

$$Q^s = 3000$$

CS after
ceiling is
imposed

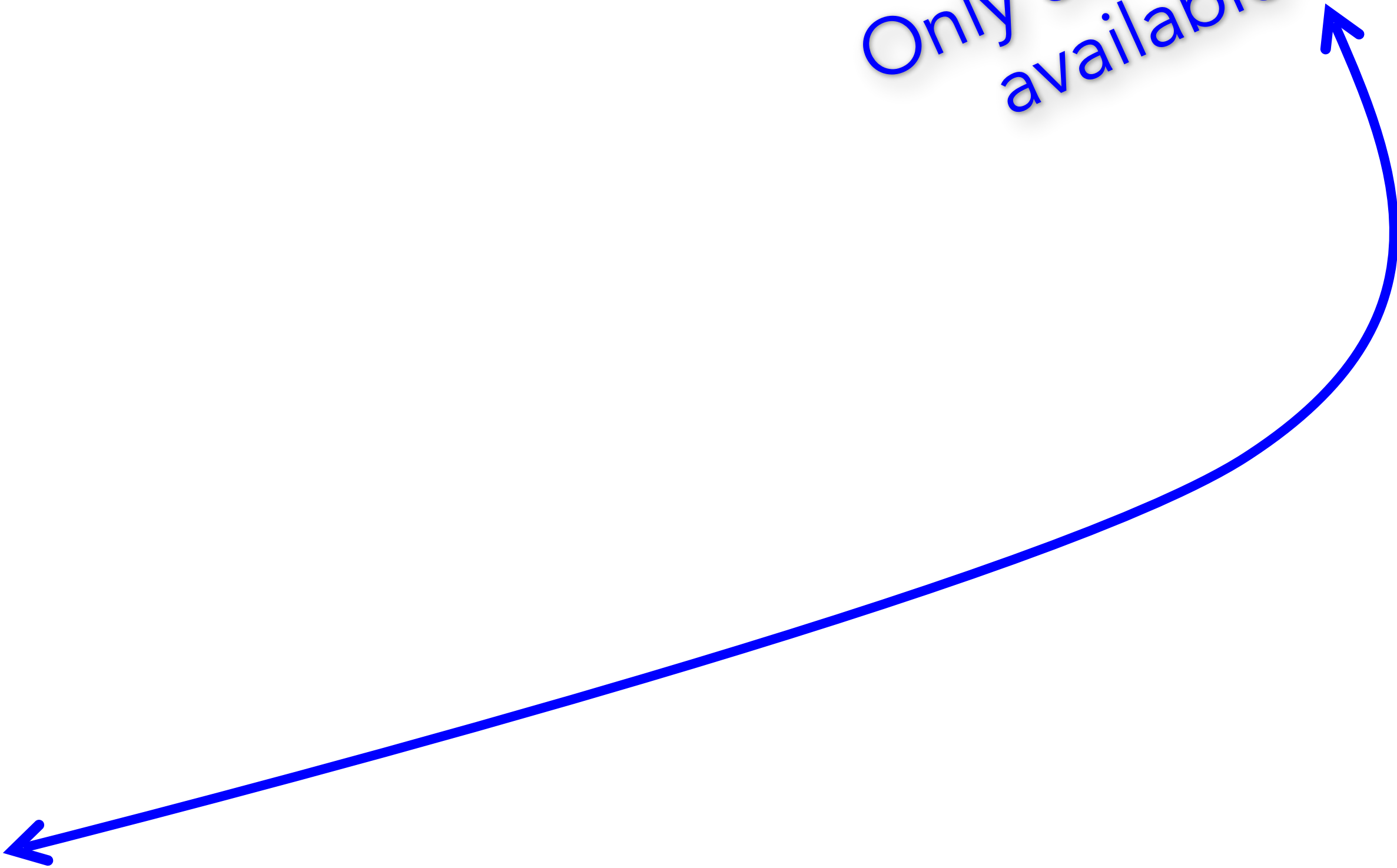
100%

100%

100%



Only 300 units are now
available for rent

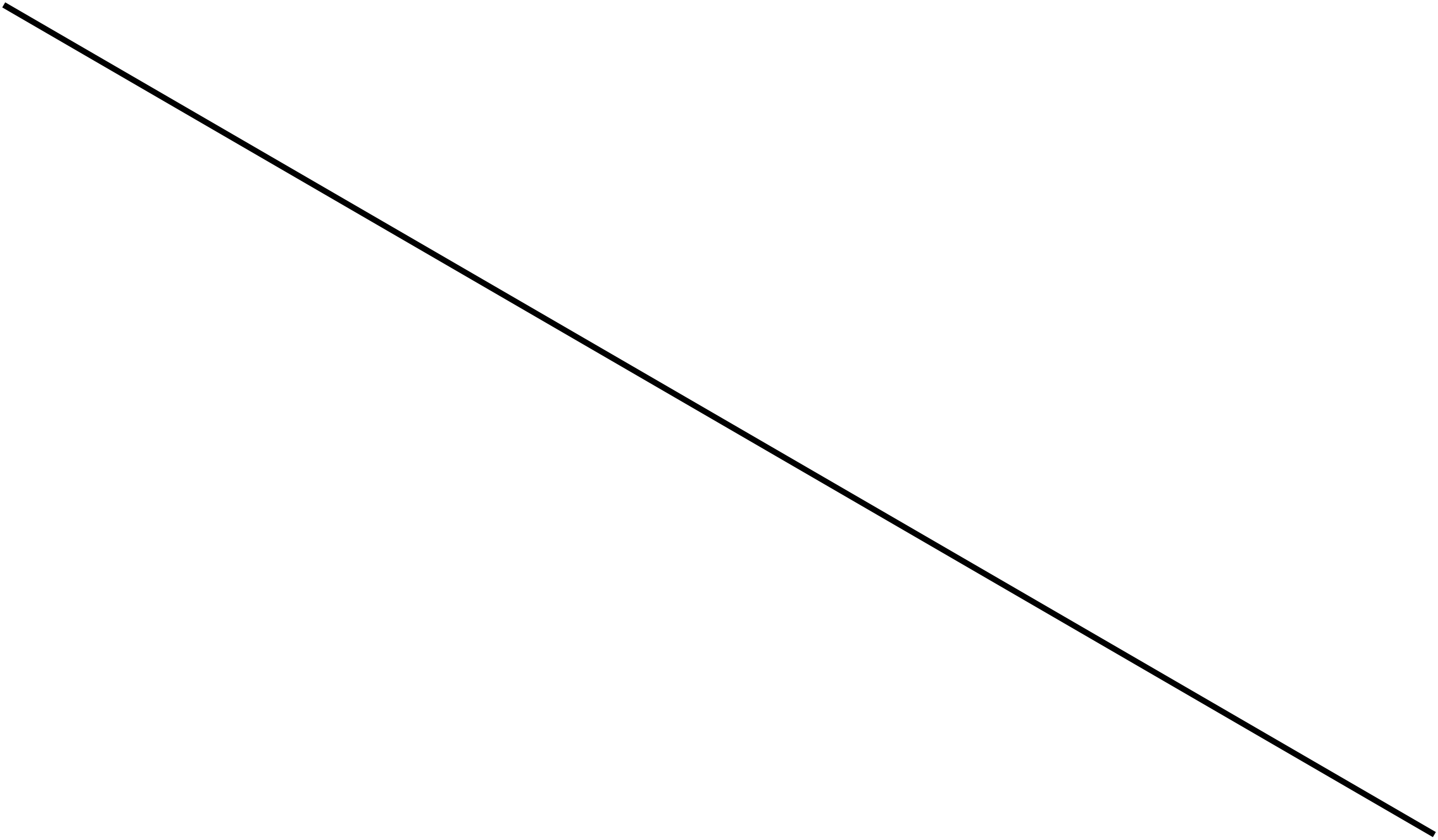


Consumers who can
not find an apartment
for rent, lose

$$Q^s = 300$$



CS lost



CS

gained

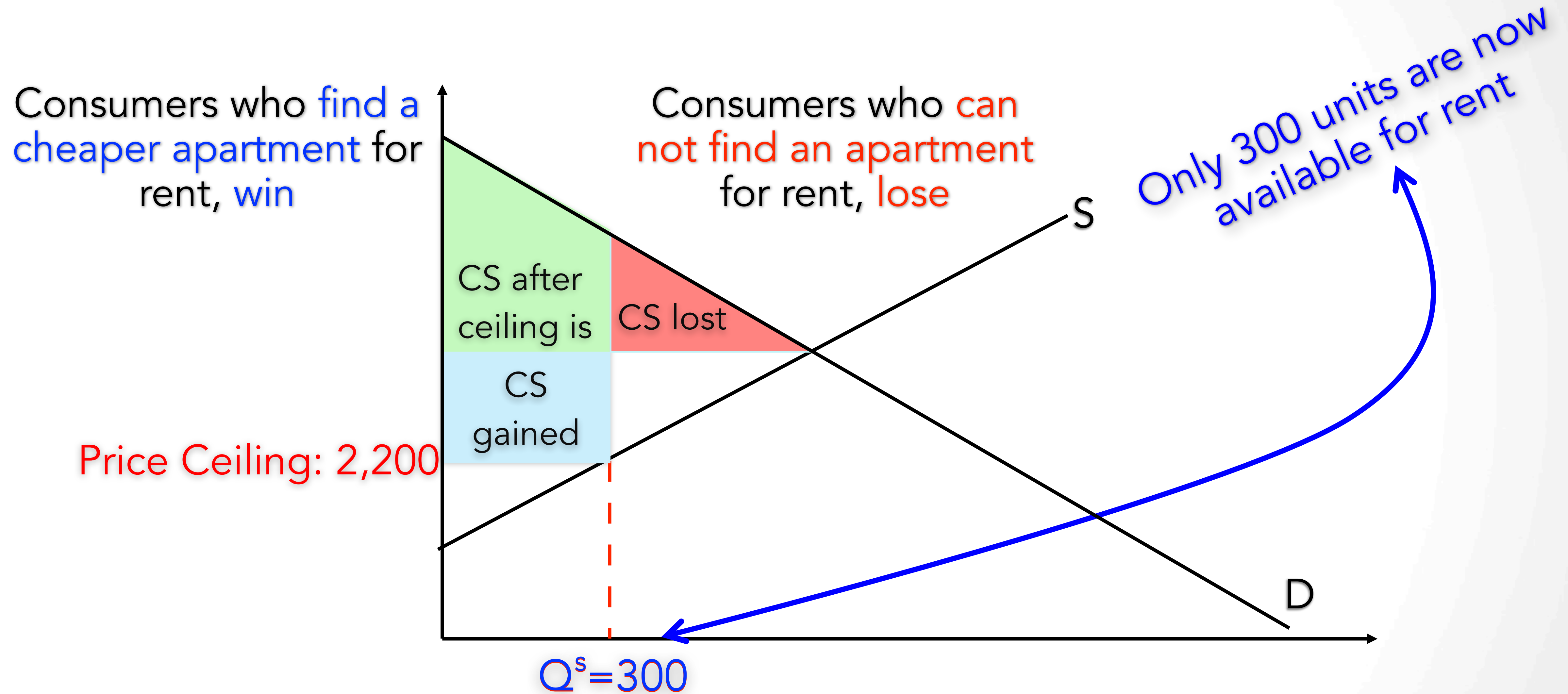


The imposition of a Ceiling (for example rent control)

Results in a decrease in the number of units available for
consumers to purchase

Consumers who find a
cheaper apartment for
rent, win

The imposition of a Ceiling (for example rent control)



Results in a decrease in the number of units available for consumers to purchase

