




**Potential GDP**

Output produced by **all** workers = Hours worked x

**Labor Productivity** x **The Labor Force**



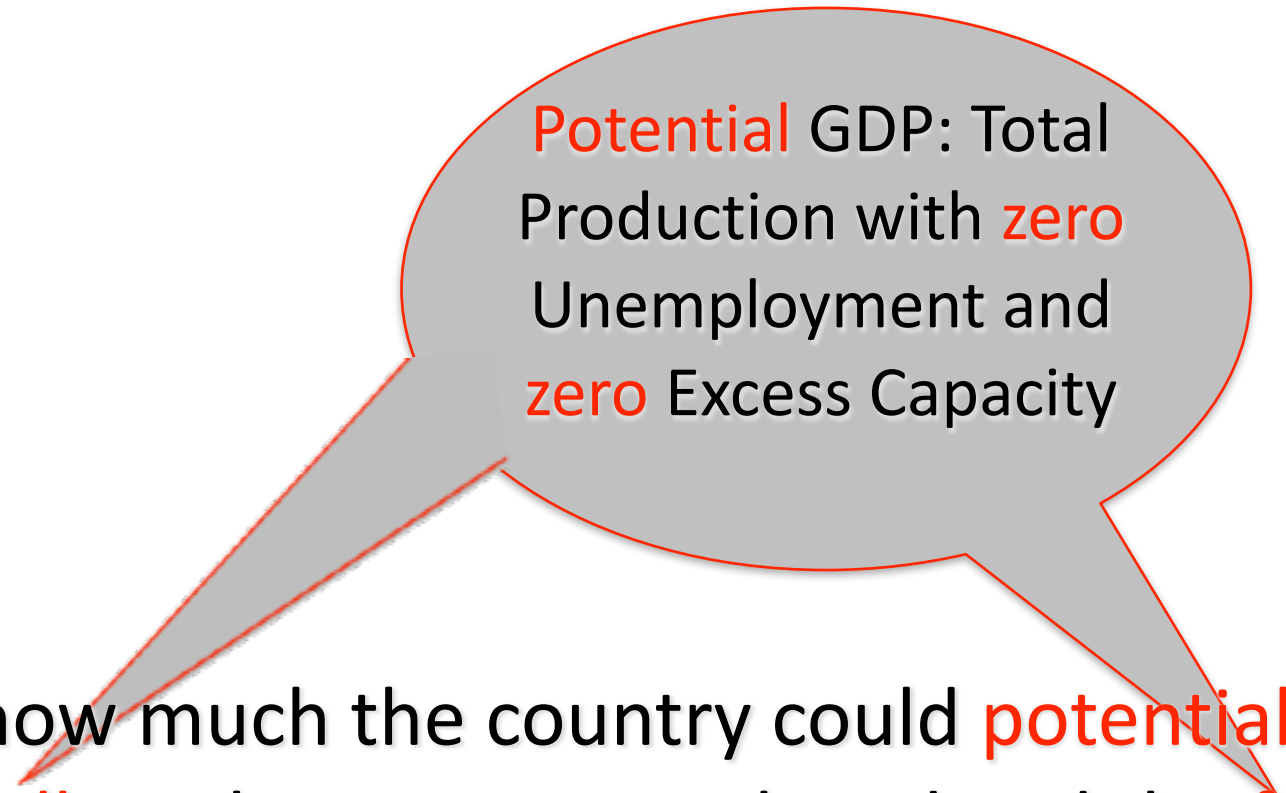


**Potential** GDP: Total  
Production with **zero**  
Unemployment and  
**zero** Excess Capacity

Measures how much the country could **potentially**  
produce if **all** workers were employed and the **full**  
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