

2.87%

3.25%

Federal Funds Rate (f_{fr})

0.09%

Bank Prime Loan



30-Year Fixed Rate Mortgage

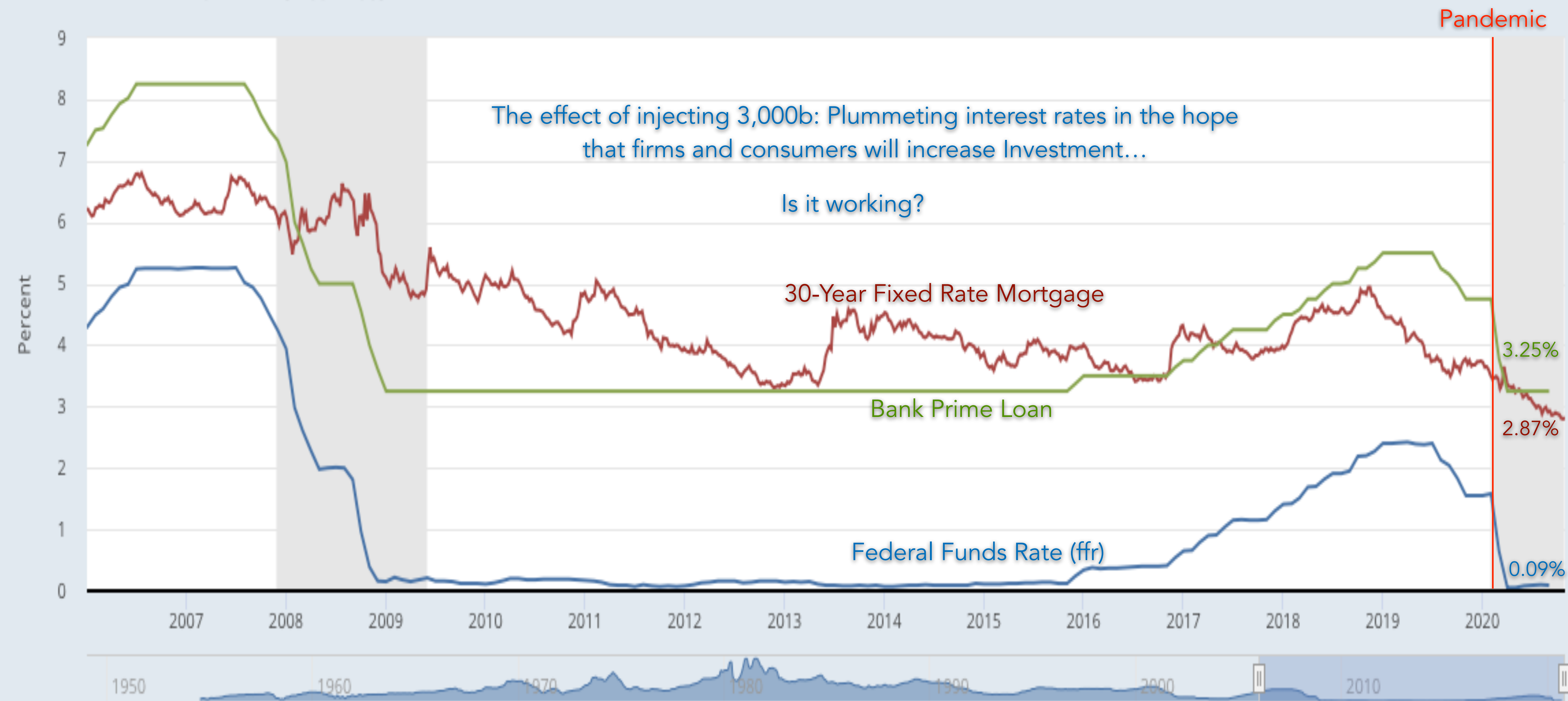
Pandemic



The effect of injecting 3,000b: Plummeting interest rates in the hope
that firms and consumers will increase Investment...

Is it working?

- Effective Federal Funds Rate
- 30-Year Fixed Rate Mortgage Average in the United States
- Bank Prime Loan Rate

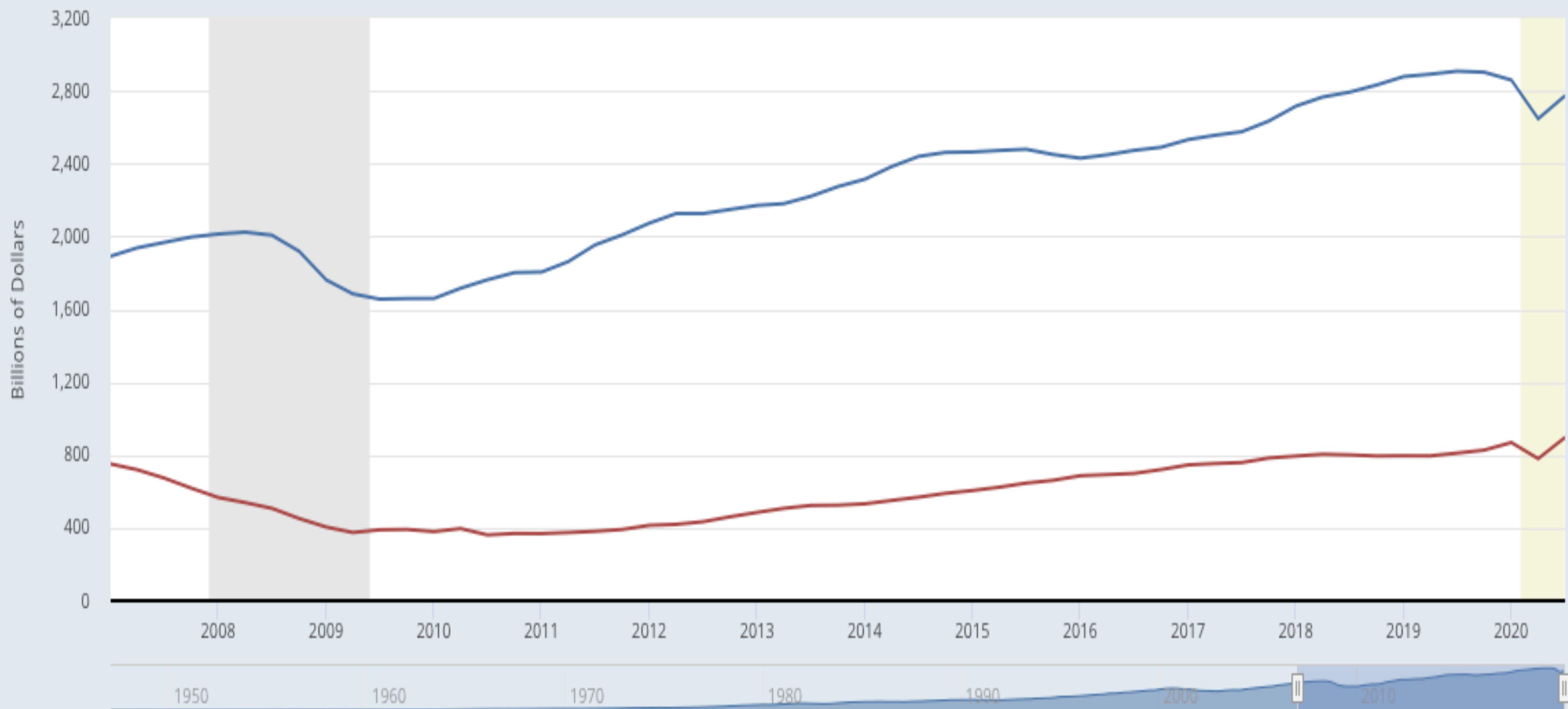


Shading indicates U.S. recessions; the most recent one is ongoing.

Sources: Board of Governors, FHLMC

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U.S. recessions are shaded; the most recent end date is undecided.

Source: U.S. Bureau of Economic Analysis

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