



The Supply Line

Describes the reaction of  
producers to changes in price

# The Supply Line

Describes the reaction of  
producers to changes in price

# Demand and Elasticity

## Chapter Introduction

### 6-1 Elasticity: The Measure of Responsiveness

#### 6-1a Price Elasticity of Demand and the Shapes of Demand Curves

### 6-2 What Determines Price Elasticities of Demand?

### 6-3 Price Elasticity of Demand: Its Effect on Total Revenue and Total Expenditure

### 6-4 Elasticity as a General Concept

#### 6-4a Income Elasticity

#### 6-4b Price Elasticity of Supply

#### 6-4c Cross Elasticity of Demand