

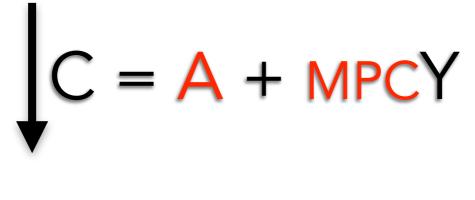
$$Y - Tx + Tr = C + S$$



## With Government

Y - C - Tx + Tr = S

$$Y - (A + MPCY) - Tx + Tr = S$$



Y - A - MPCY - Tx + Tr = S

-A+Y-MPCY-Tx+Tr=S

$$- A + (1-MPC)Y - Tx + Tr = S$$

$$-A - Tx + Tr + (1-MPC)Y = S$$

S = -A - Tx + Tr + (1 - MPC)Y

A = a - MPCTx + MPCTr

S = -(a - MPCTx + MPCTr) - Tx + Tr + (1 - MPC)Y

S = -a + MPCTx - MPCTr - Tx + Tr + (1 - MPC)Y

S = -a + MPCTx - Tx - MPCTr + Tr + (1 - MPC)Y

S = -a - (1 - MPC)Tx + (1 - MPC)Tr + (1 - MPC)Y



S = -a - MPSTx + MPSTr + MPSY

## With Government

$$Y - Tx + Tr = C + S$$

$$Y - C - Tx + Tr = S$$

$$\downarrow C = A + MPCY$$

$$Y - (A + MPCY) - Tx + Tr = S$$

$$Y - A - MPCY - Tx + Tr = S$$

$$Y - A - MPCY - Tx + Tr = S$$

$$-A + Y - MPCY - Tx + Tr = S$$

$$-A - Tx + Tr + (1 - MPC)Y$$

$$S = -a + MPCTx - MPCTr - Tx + Tr + (1 - MPC)Y$$

$$S = -a + MPCTx - Tx - MPCTr + Tr + (1 - MPC)Y$$

$$S = -a - (1 - MPC)Tx + (1 - MPC)Tr + (1 - MPC)Y$$

$$S = -a - (1 - MPC)Tx + (1 - MPC)Tr + (1 - MPC)Y$$

$$S = -a - (1 - MPC)Tx + (1 - MPC)Tx + (1 - MPC)Y$$

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$$S = -a - (1 - MPC)Tx +$$

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