



S ↑

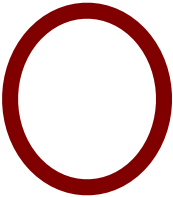
P ↓

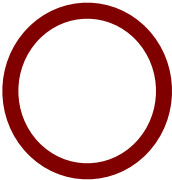
Q ↑

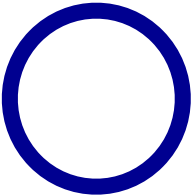
D ↑

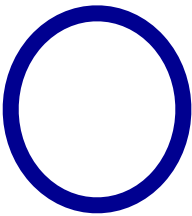
P ↑

Q ↑









P?

Q




Surplus

Shortage





**Effect on price
indeterminate**



**Quantity
increases**

$S \uparrow$ **Surplus** $P \downarrow$ $Q \uparrow$

$P?$ $Q \uparrow$

$D \uparrow$ **Shortage** $P \uparrow$ $Q \uparrow$

