

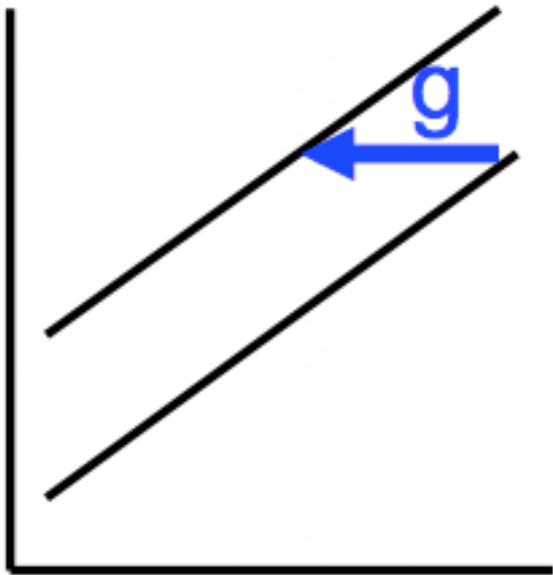
Increase in price of fertilizer

Increases in income

Price of substitute (in competition) rises

A new technology which increases productivity

increase in price



Sellers

Buyers

Supply shifts left

Demand
shifts right

Quantity demanded
decrease

Quantity supplied increase

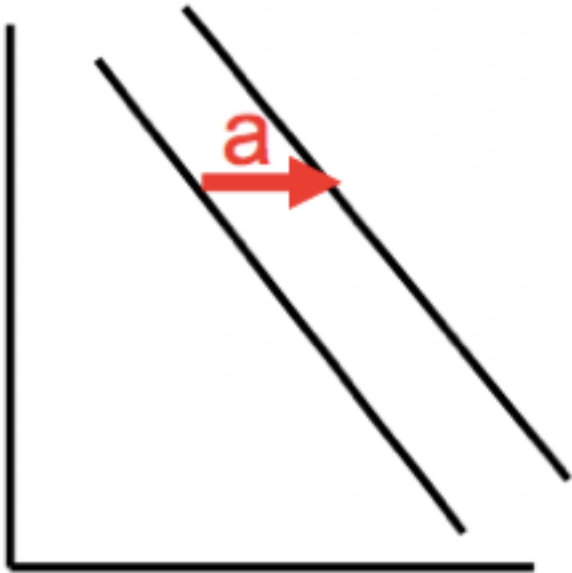
Sellers



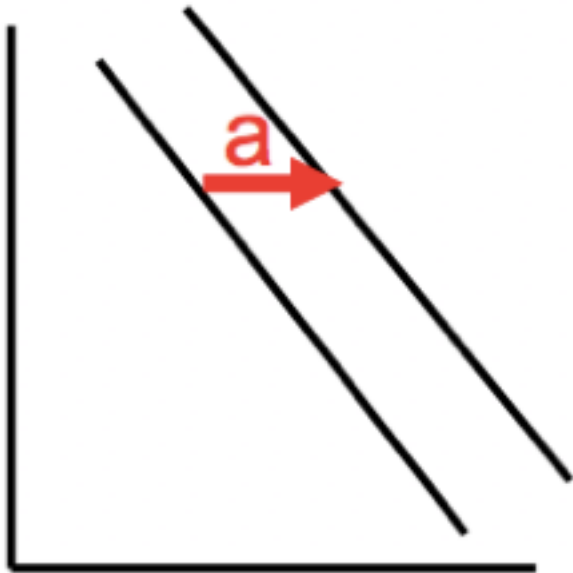
Buyers

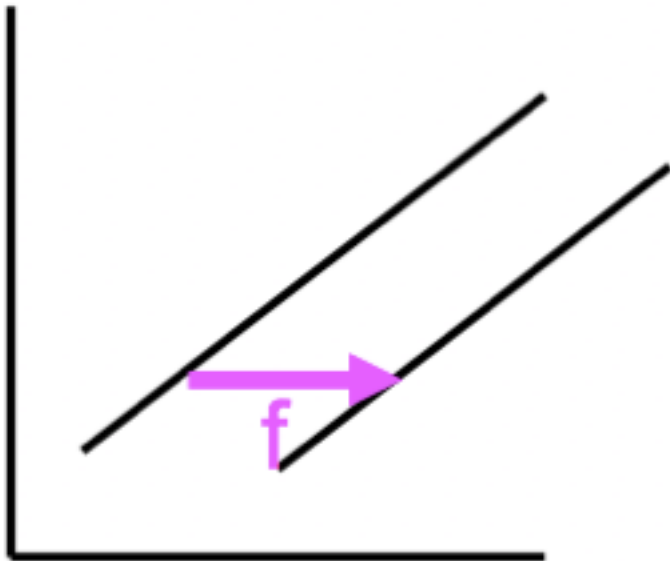


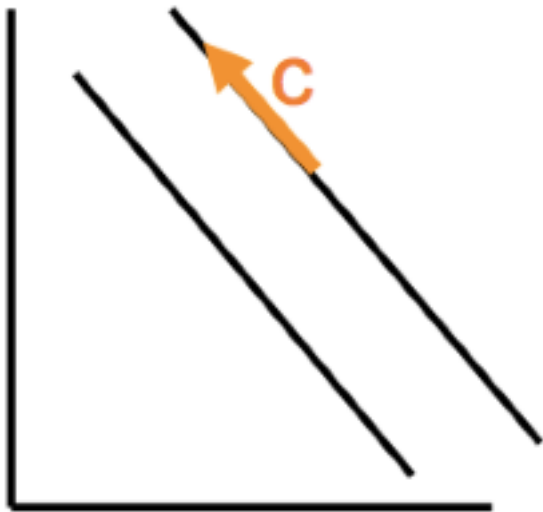
Buyers

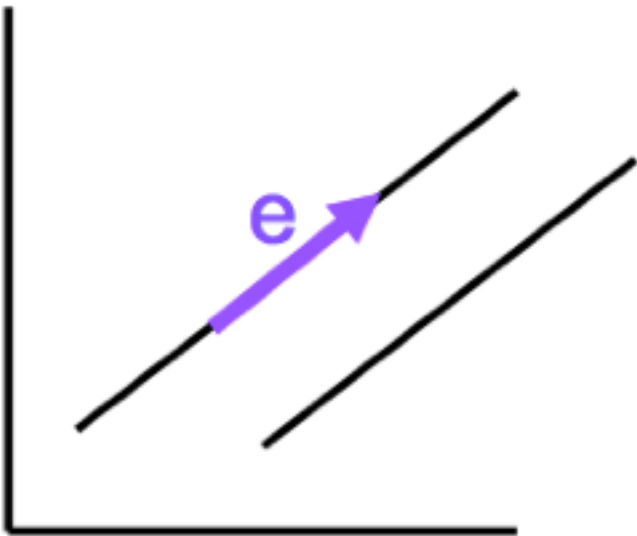


Who is affected first, buyers or sellers?









Sellers

Demand
shifts right

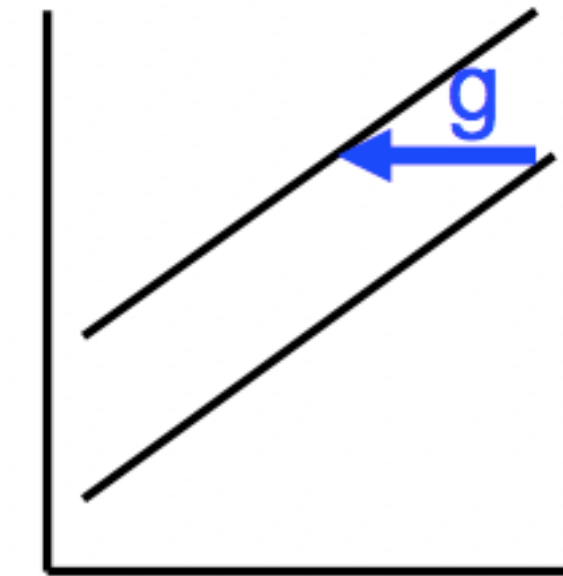
Supply

shifts right

Who is affected first, buyers or sellers?

Sellers

Supply shifts left

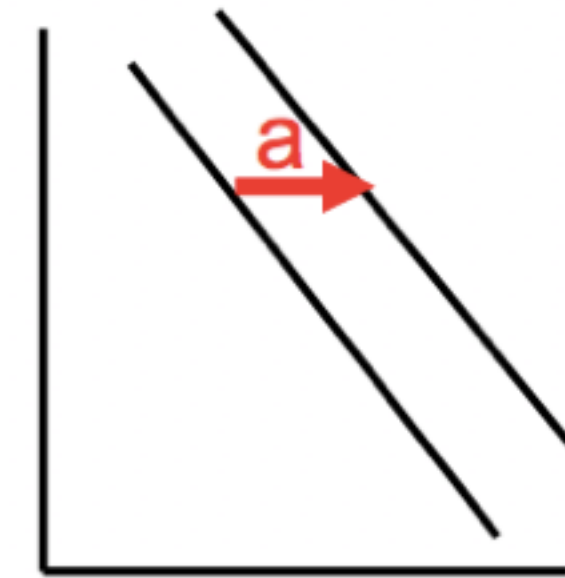


Increase in price of fertilizer

Increase in incomes

Buyers

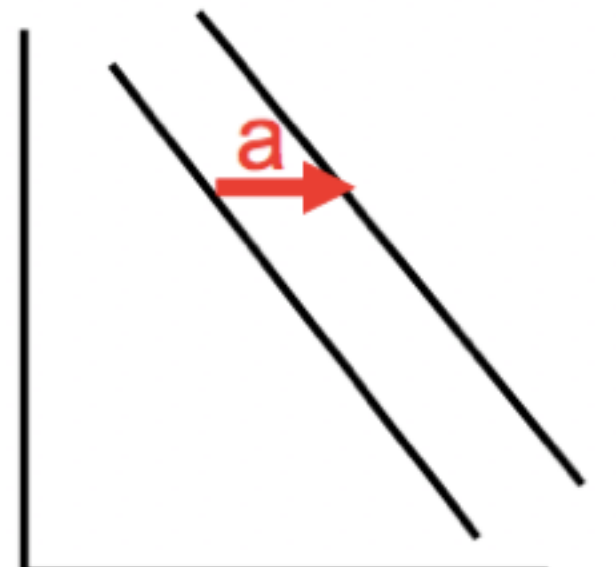
Demand shifts right



Price of substitute (in consumption) rises

Buyers

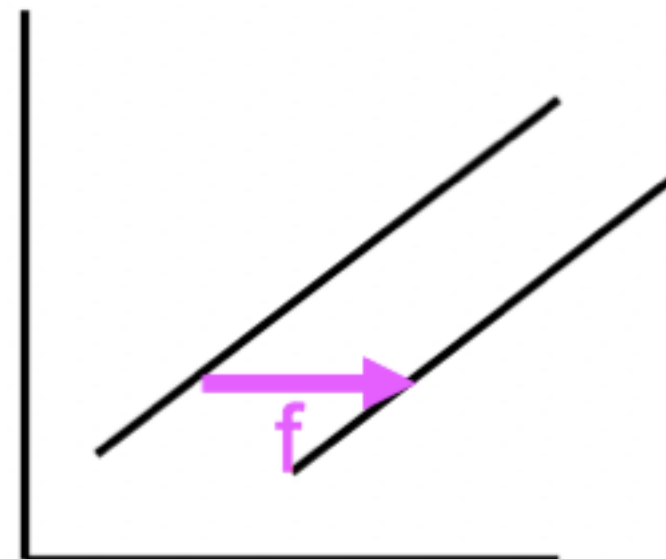
Demand shifts right



A new technology which increases productivity

Sellers

Supply shifts right

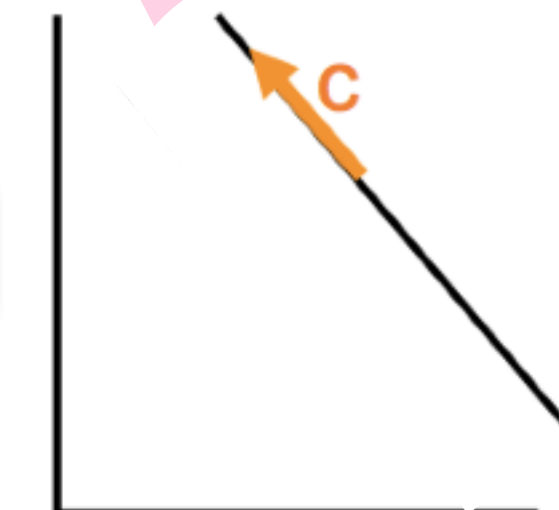


Increase in price

Buyers

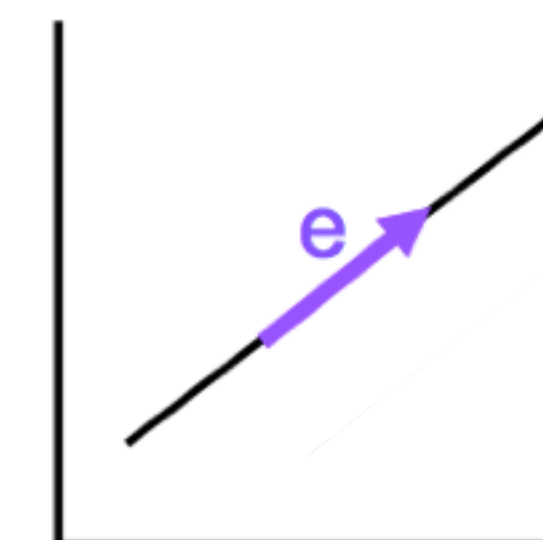
Quantity demanded

decrease



Sellers

Quantity supplied increase



The Equation for a Supply Line