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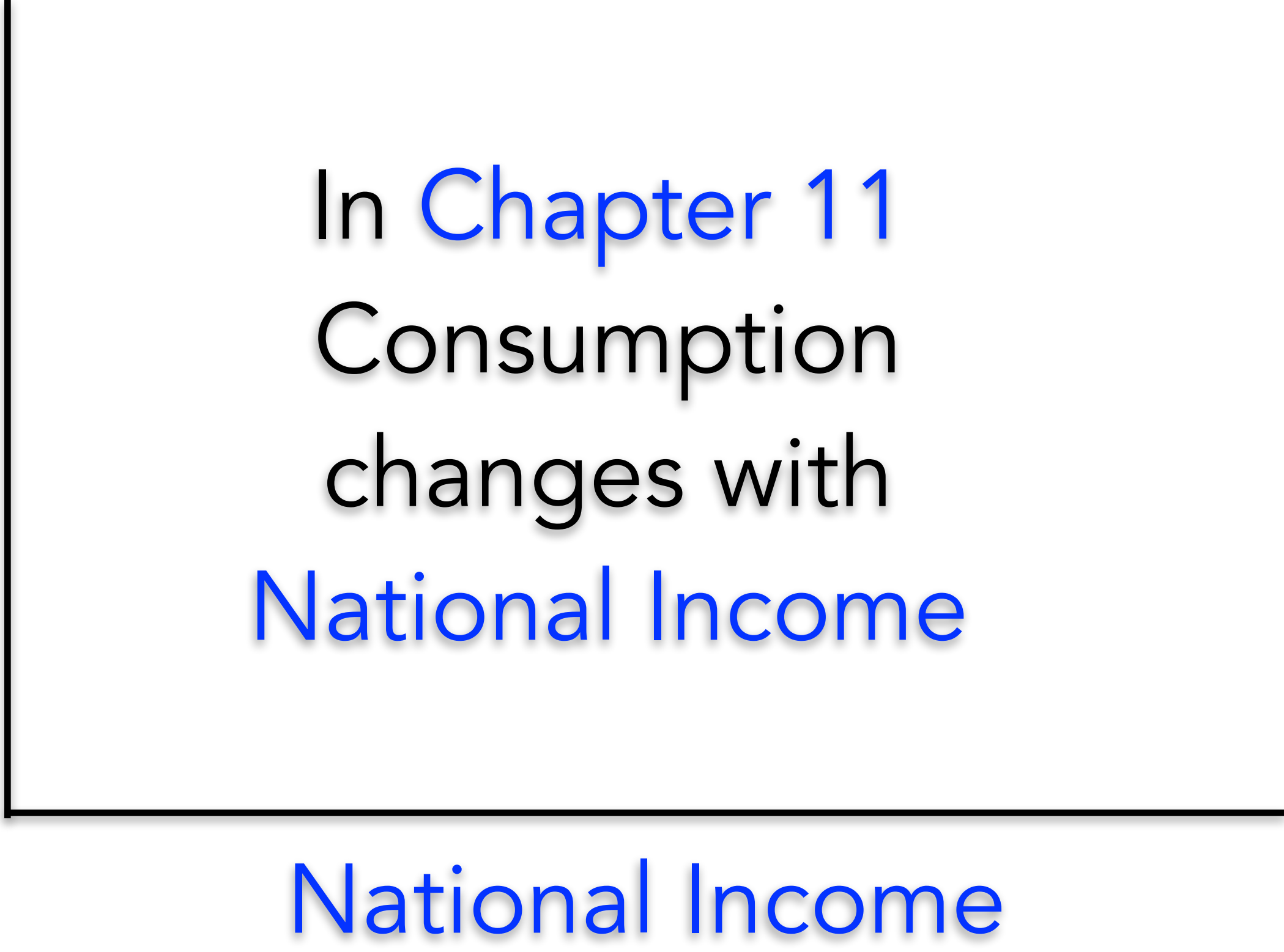
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Consumption

In Chapter 8
Consumption
changes with
Disposable Income

$$\text{Disposable Income} = \text{National Income} - T_x + T_r$$

Consumption



The image shows a coordinate system with a vertical axis labeled 'Consumption' and a horizontal axis labeled 'National Income'. The text 'In Chapter 11 Consumption changes with National Income' is centered within the graph area. The words 'In Chapter 11' and 'National Income' are in blue, while 'Consumption changes with' is in black.

In Chapter 11
Consumption
changes with
National Income

National Income



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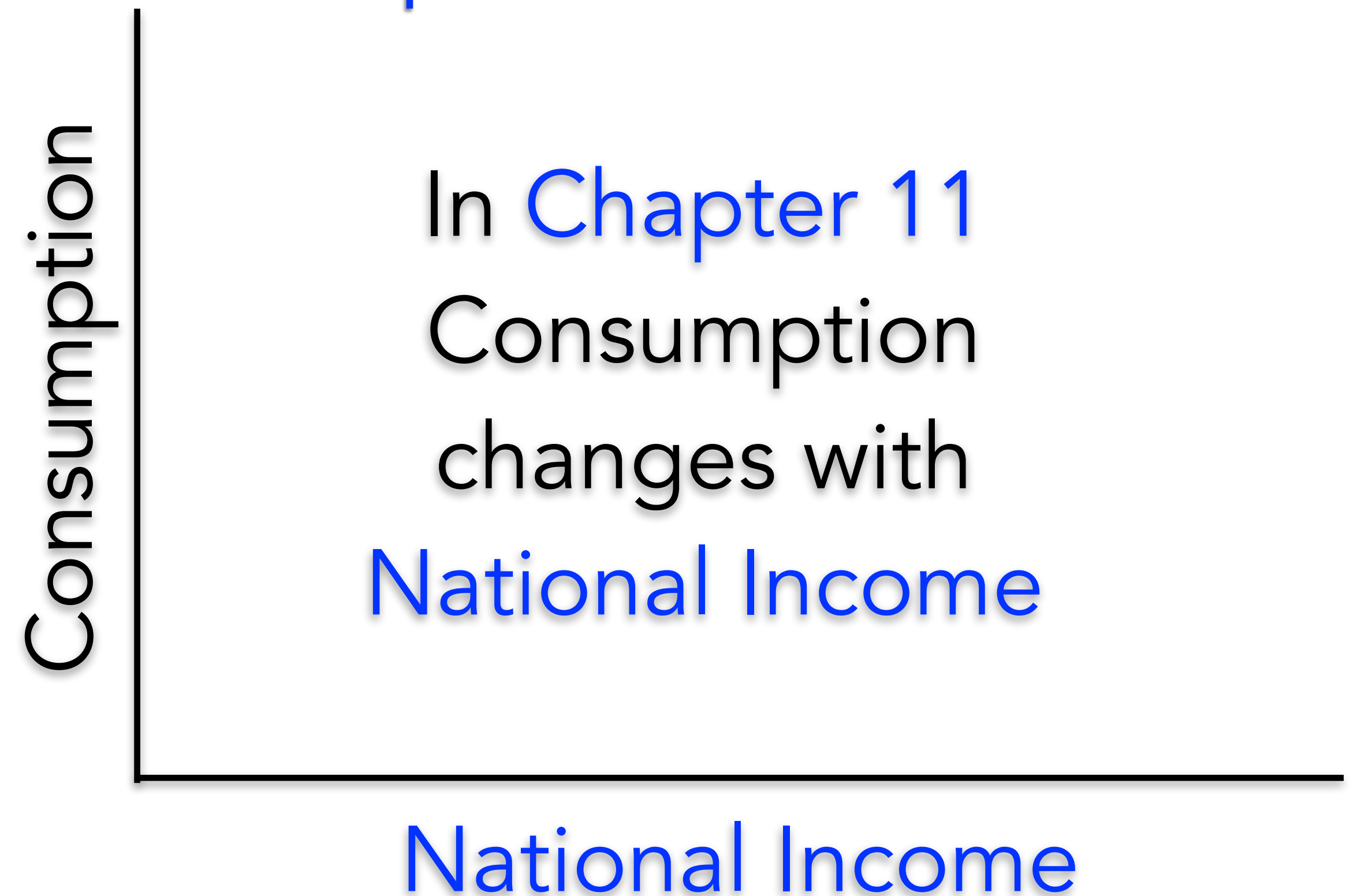
The Textbook uses **two** types of Comparison Functions

In my lectures and in the lecture quizzes, I only use the

Consumption Function in Chapter 11

Warning!

The Textbook uses **two** types of Consumption Functions
In my lectures and in the lecture quizzes, I only use the
Consumption Function in **Chapter 11**



The Consumption Function Shifts