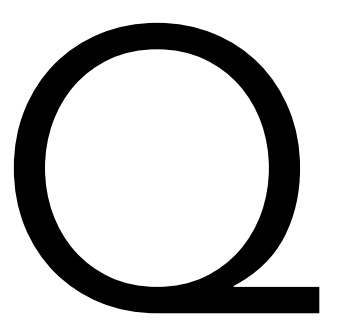



MC

Marginal < Average

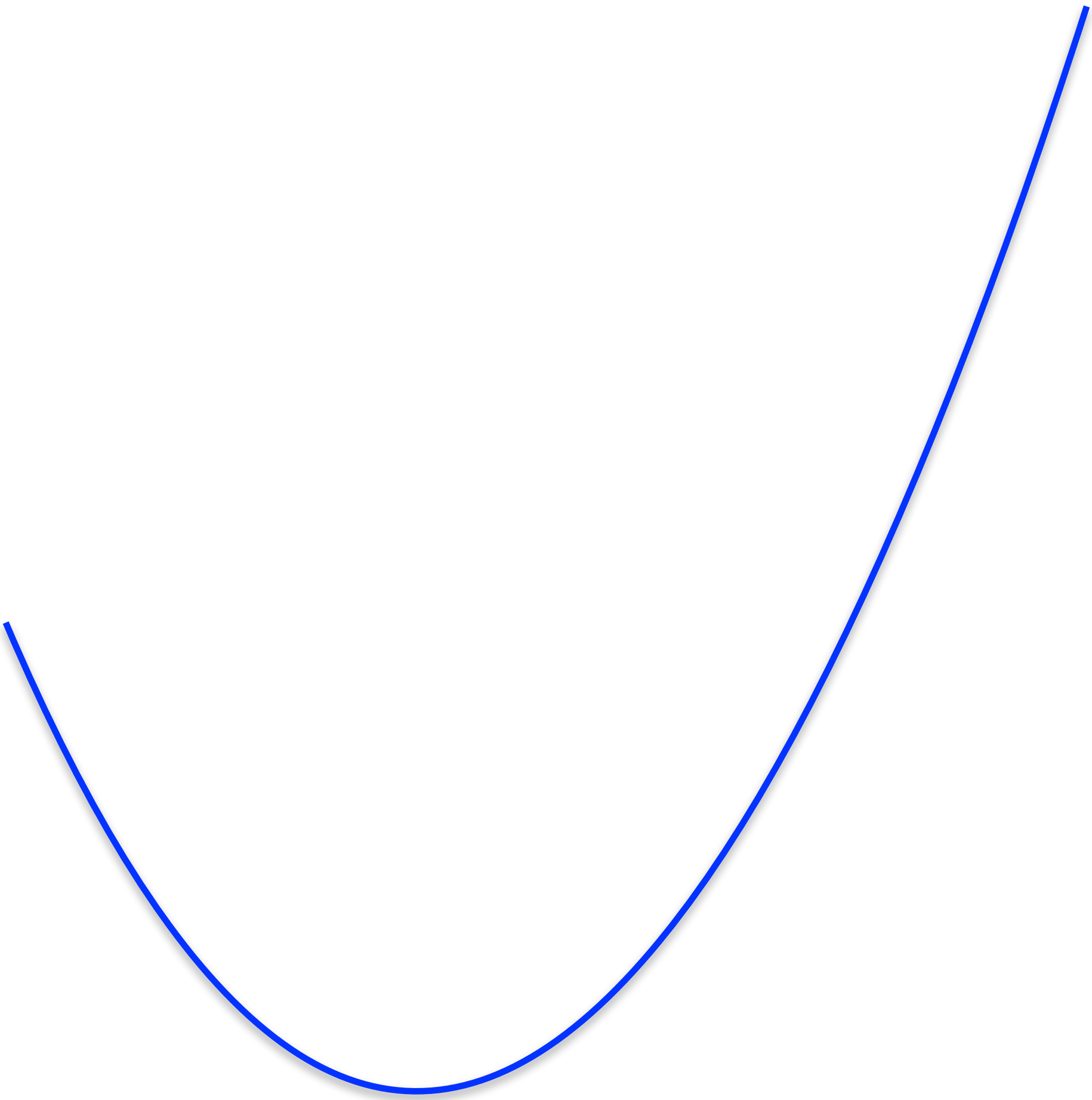

AVC

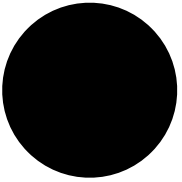
Marginal > Average

MC = ATC

Average is minimum

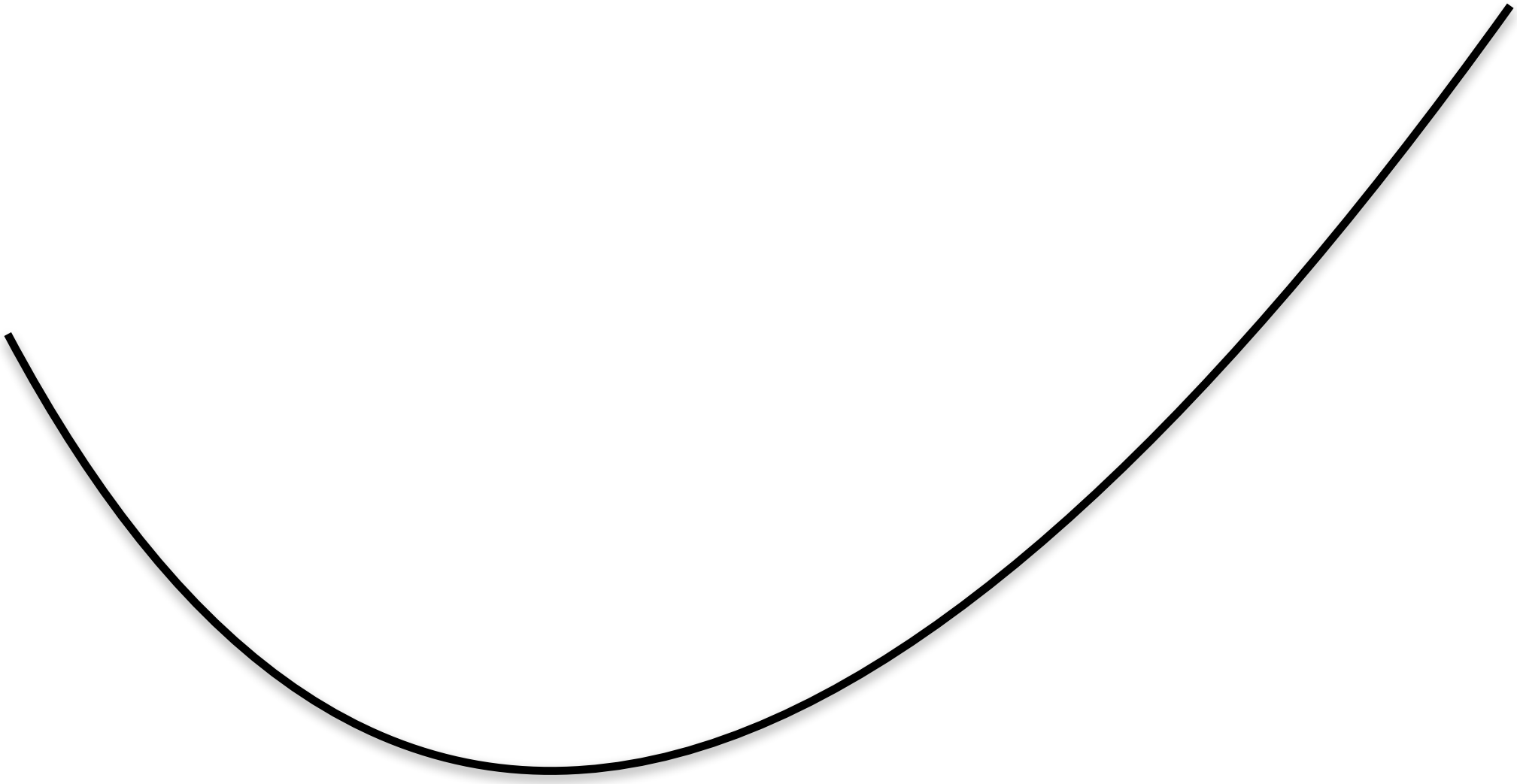
Marginal Cost cuts the ATC at its ***minimum***






MC

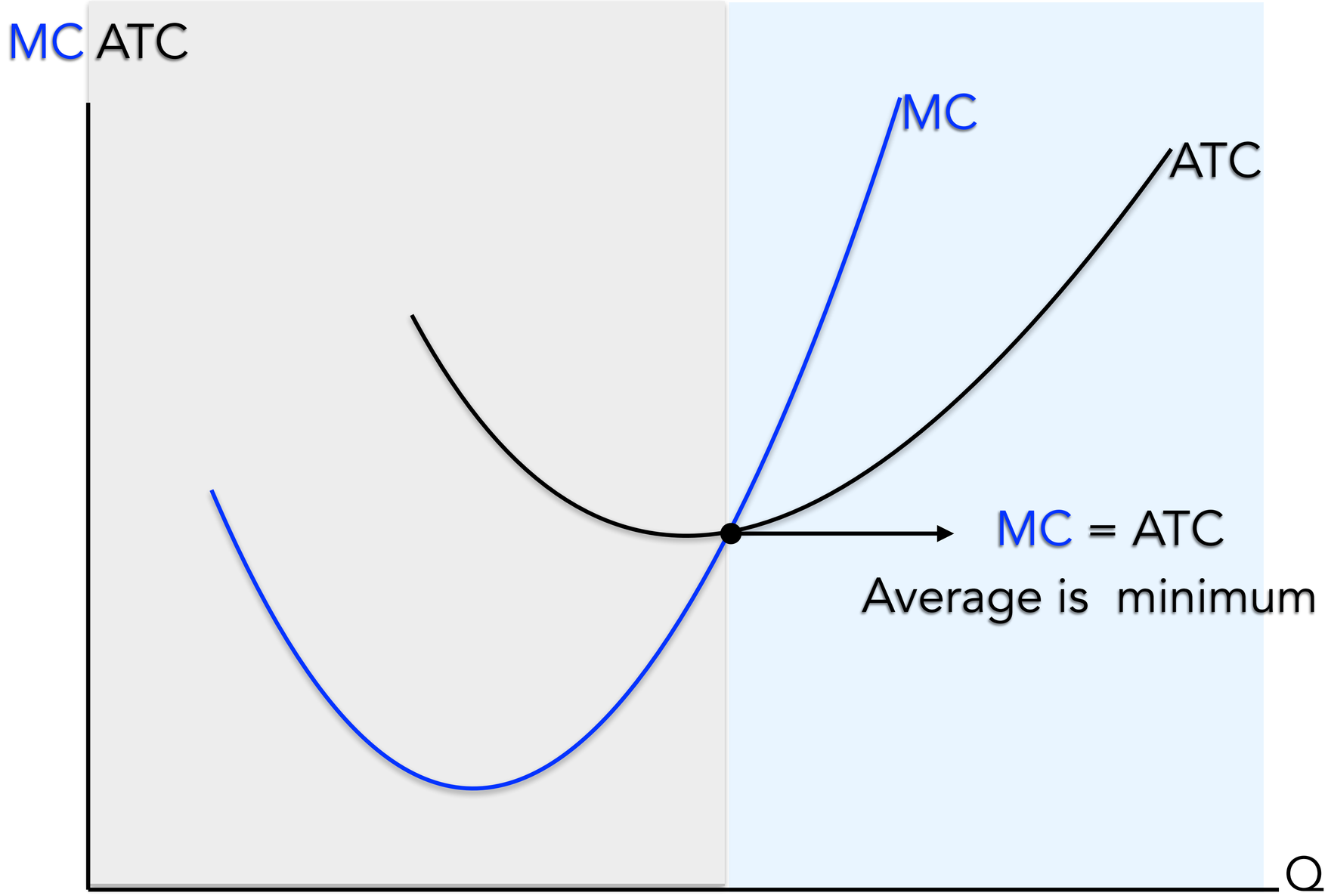

AVC

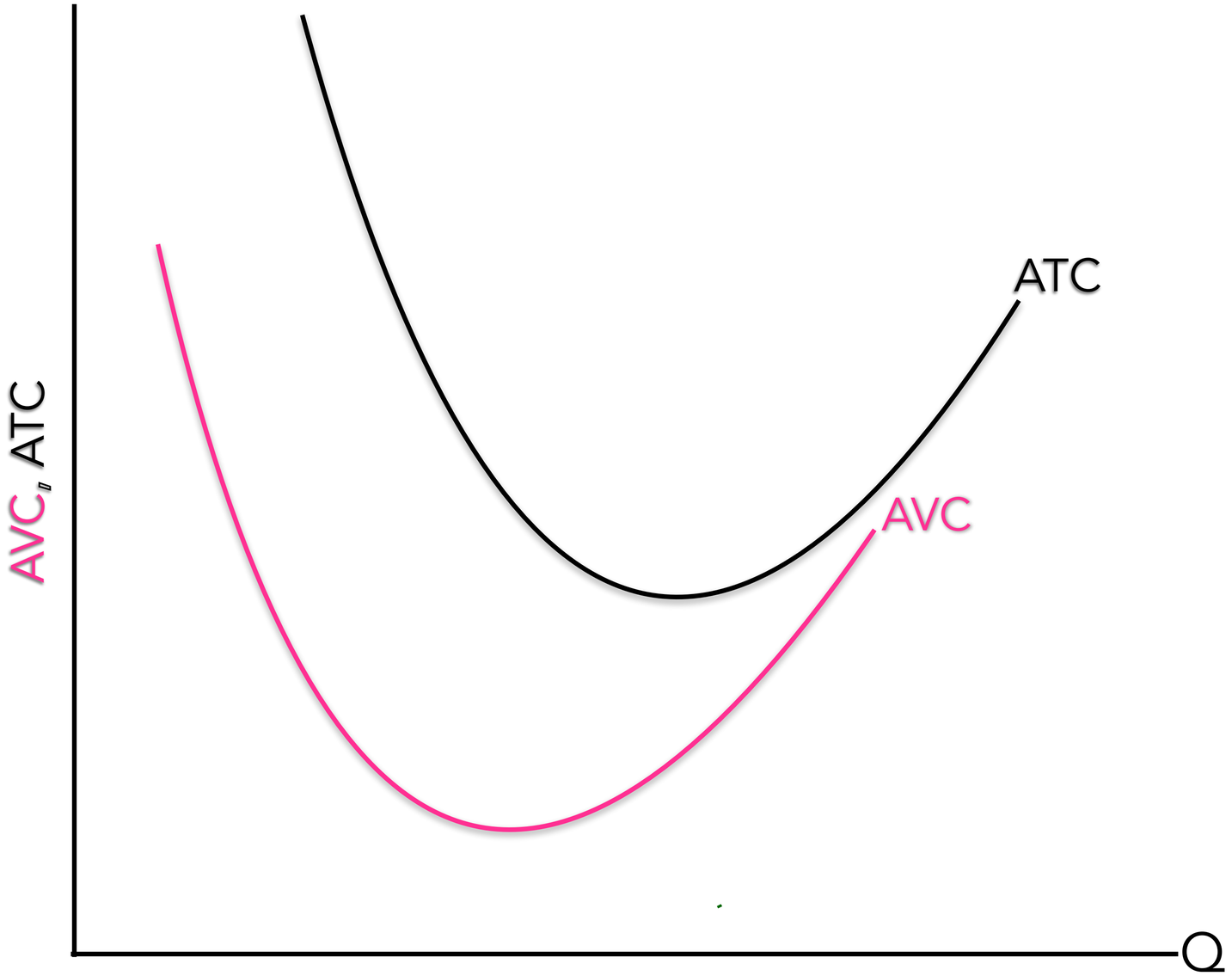



ATC


ATC

Marginal Cost cuts the ATC at its ***minimum***




AVC, ATC
ATC
AVC
Q