

C

B

A









7





12



14



16



15



13



1

1



8

2



-5 ↓

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8



-11



-13

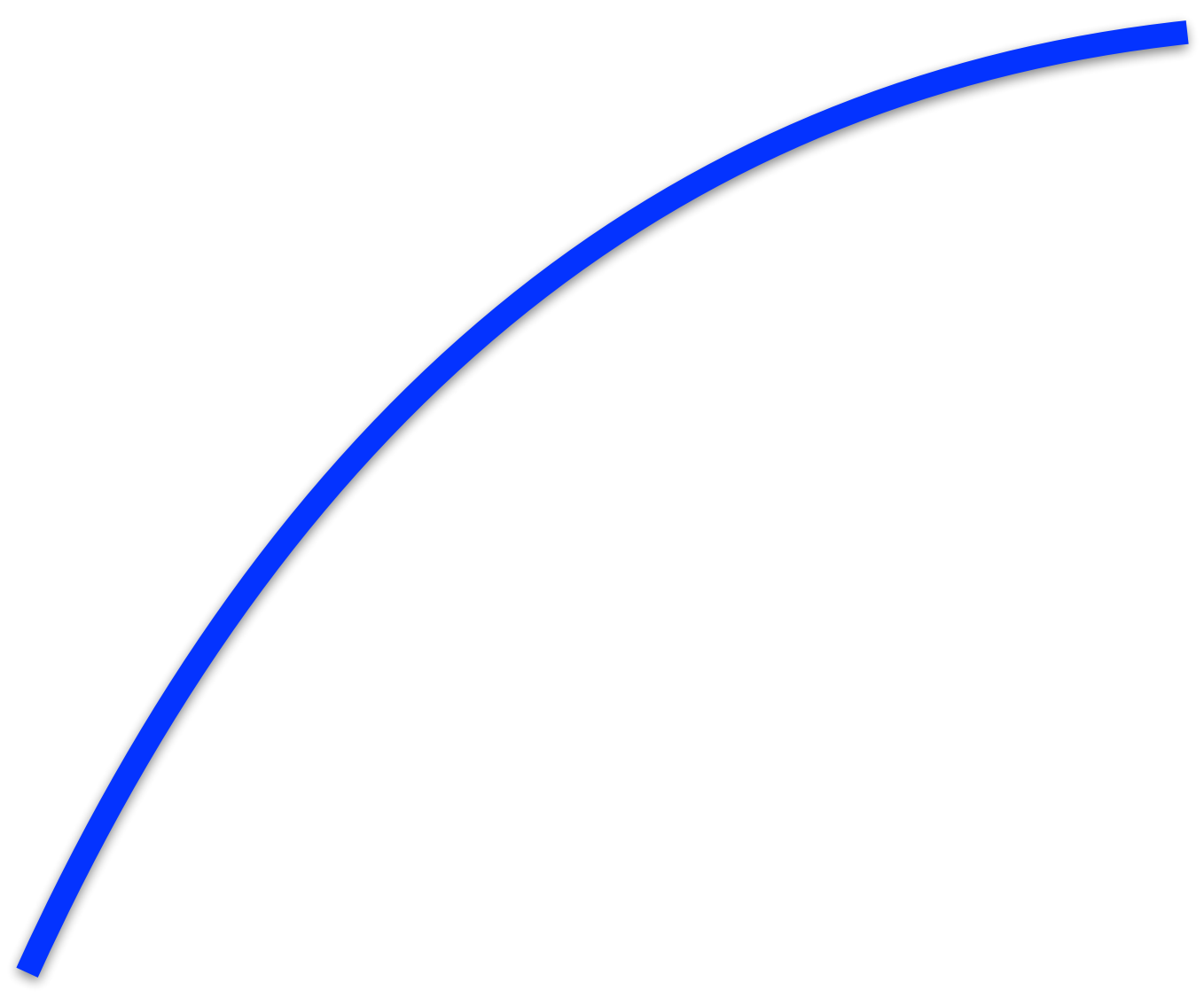


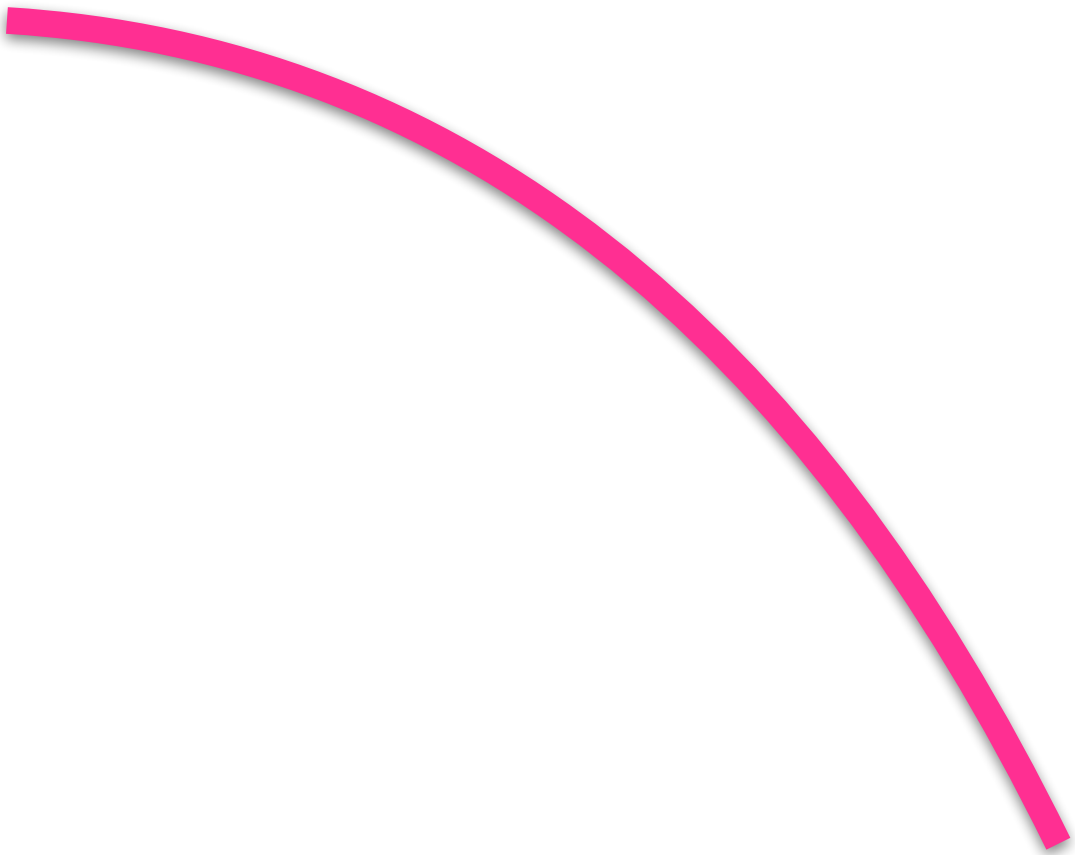


5

1-2







Negative
MP

Decreasing

MP

Increasing

MP

Increasing TP

Increasing TP

Decreasing TP

A Typical Production Function

TP



Increasing Returns to Labor



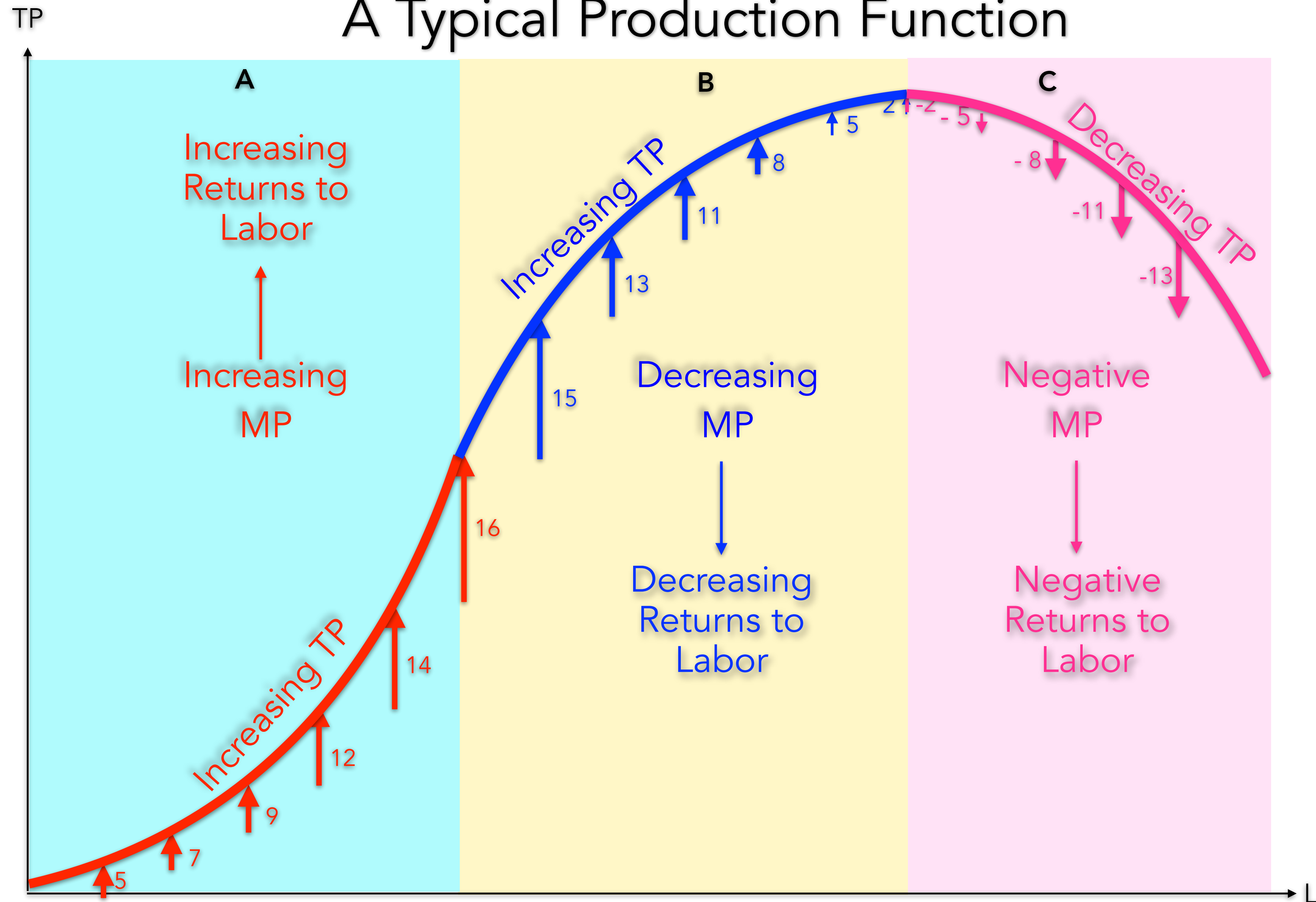
Decreasing Returns to Labor



Negative Returns to Labor



A Typical Production Function



Labor (L)	MP	TP
0	-	0

