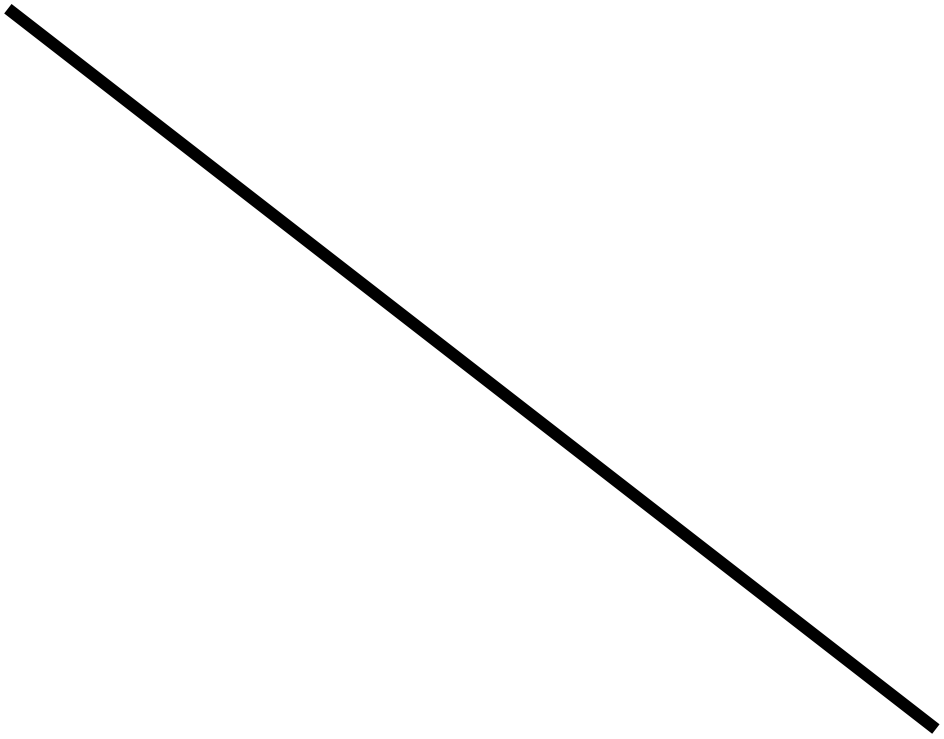


Elasticity **Changes Along** the
Demand Line



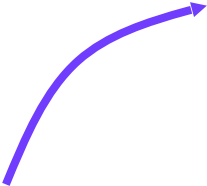









$$|e| > 1$$



$|e| = 1$

Midpoint



= 100

$$100/2=50$$

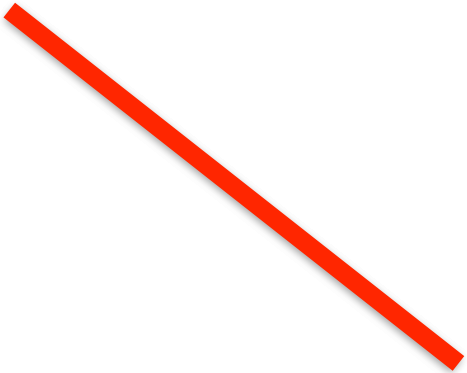


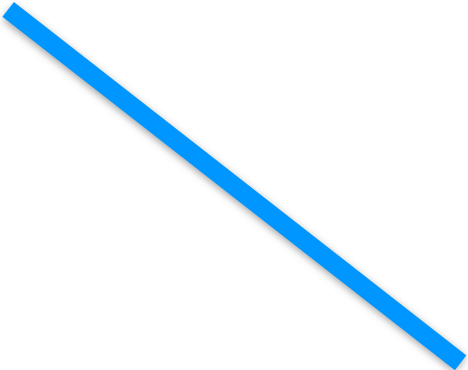
= 1000

$$10000/2 = 5000$$

Elastic

Inelastic







**Quantity
intercept**

$$\frac{\text{Quantity}}{\text{intercept}} \cdot 2$$











1870

1871



man



















man

































Midpoint

At the midpoint
demand is unit
elastic

Elasticity **Changes Along** the Demand Line

