# Total Revenue - Total Cost view



#### **Total Revenue**

#### **Total Costs**





### Total Revenue (TR)

### - Total Costs (TC)

= Profit or Loss





#### **Total Revenue**

#### **Total Costs**





### **Economic Profit**

#### Economic Loss

## = Explicit + Implicit Costs

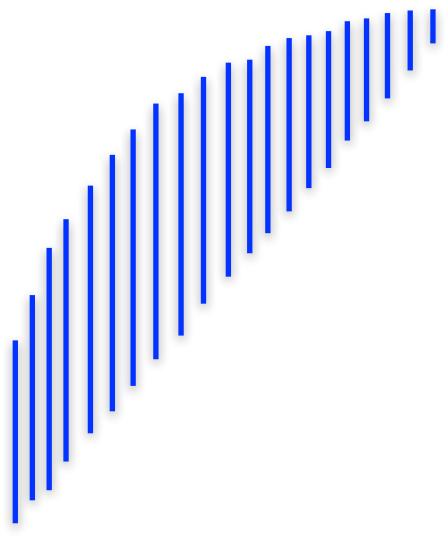
### Explicit + Implicit Costs =

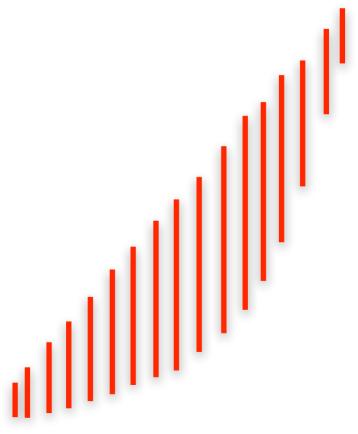
#### lotal Revenue

#### **Total Costs**





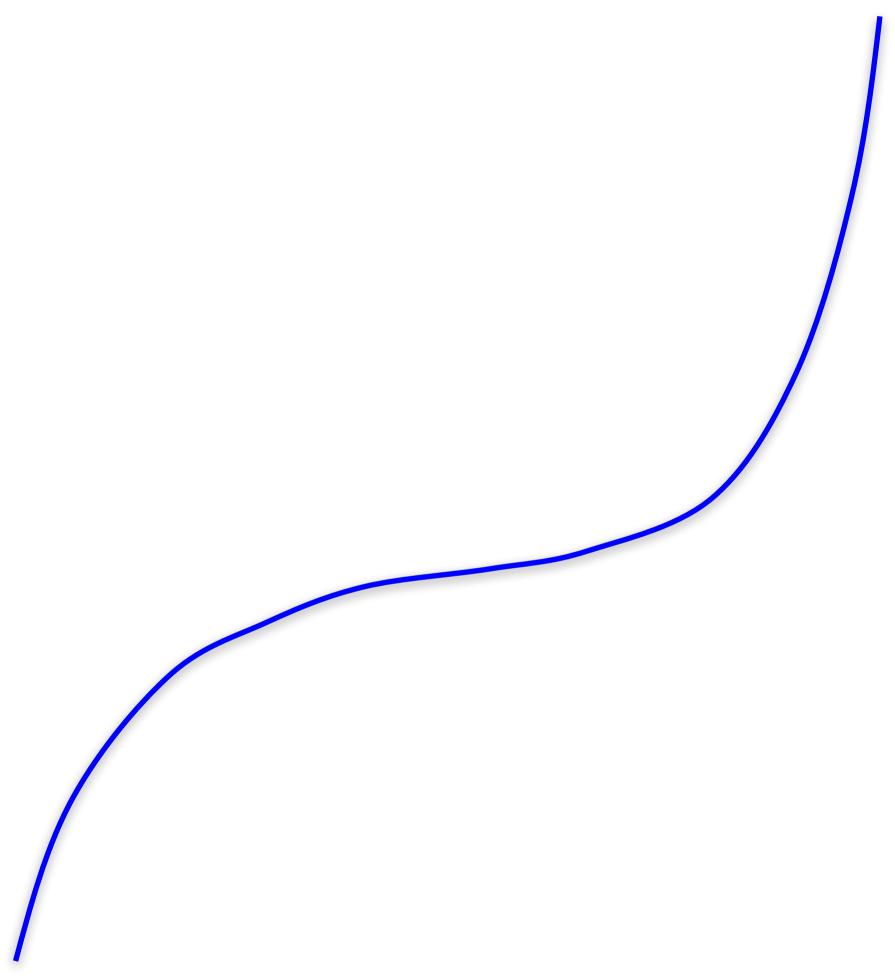


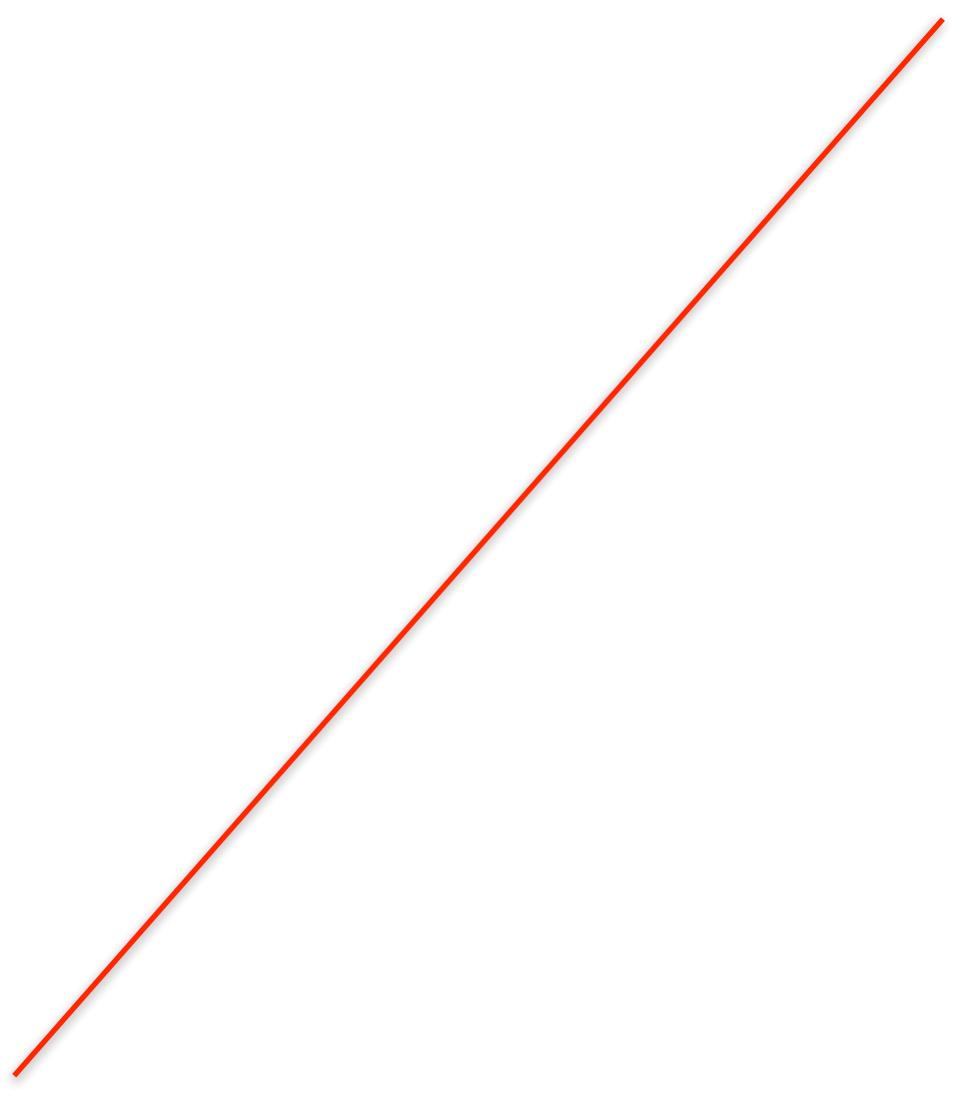














### Total Revenue - Total Cost view

