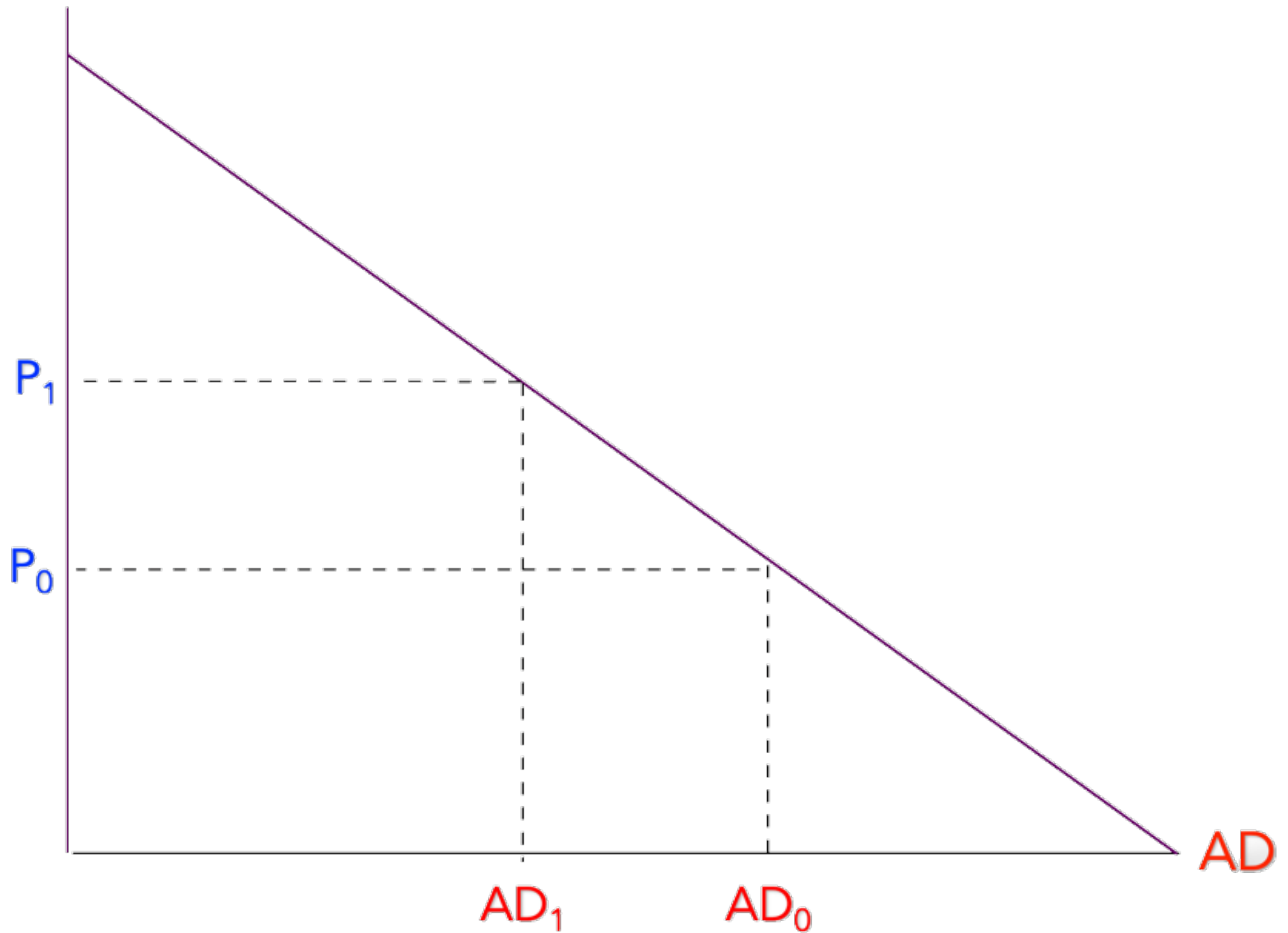
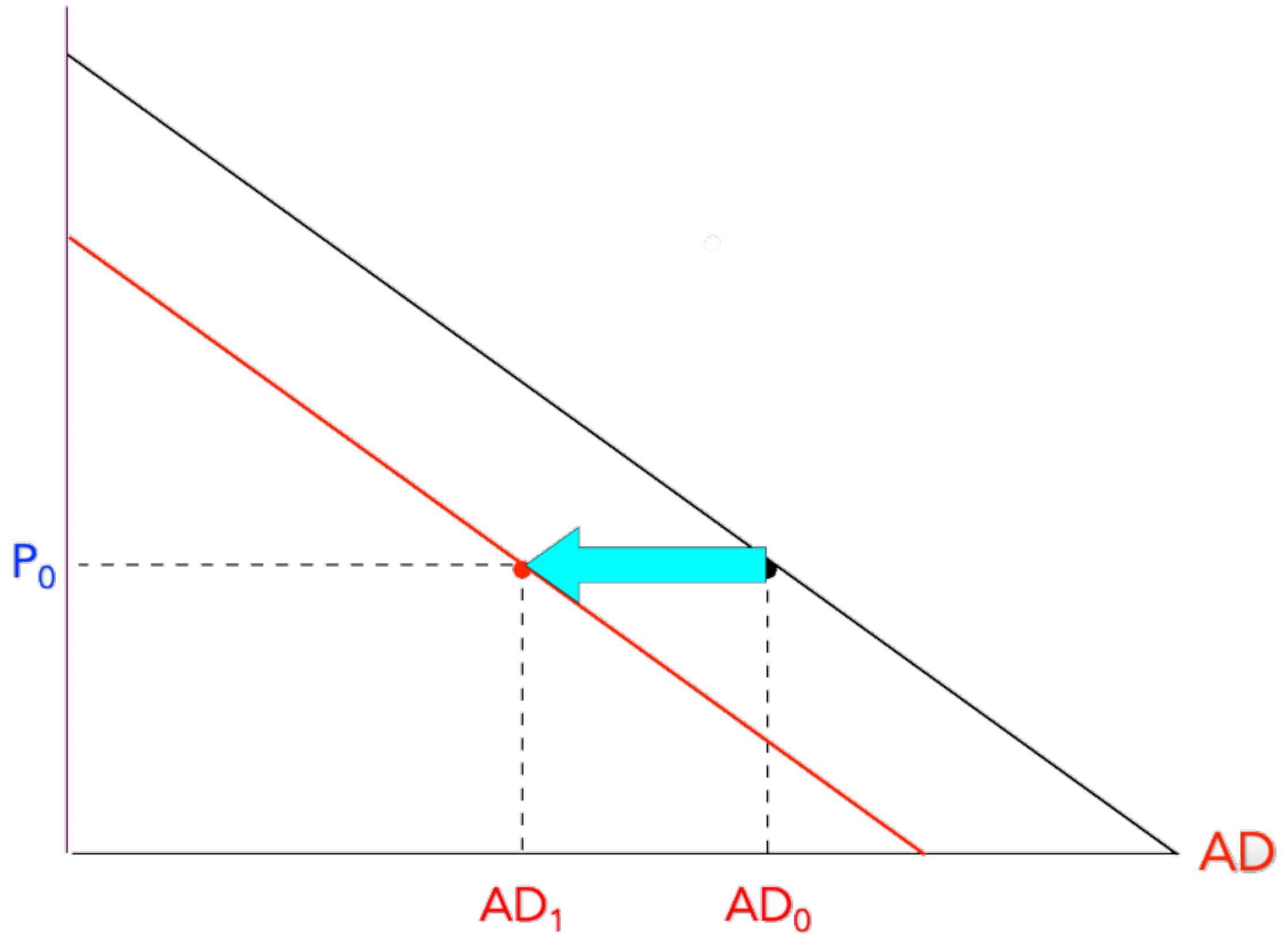


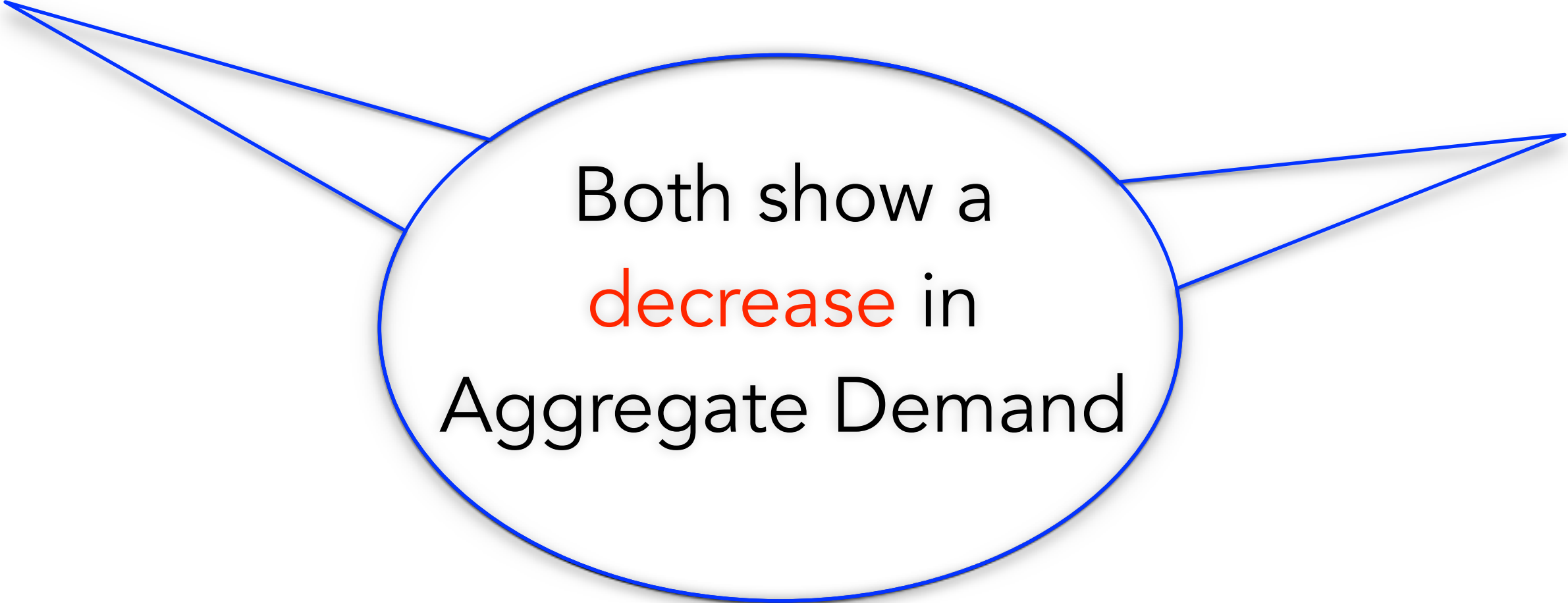


Price Level

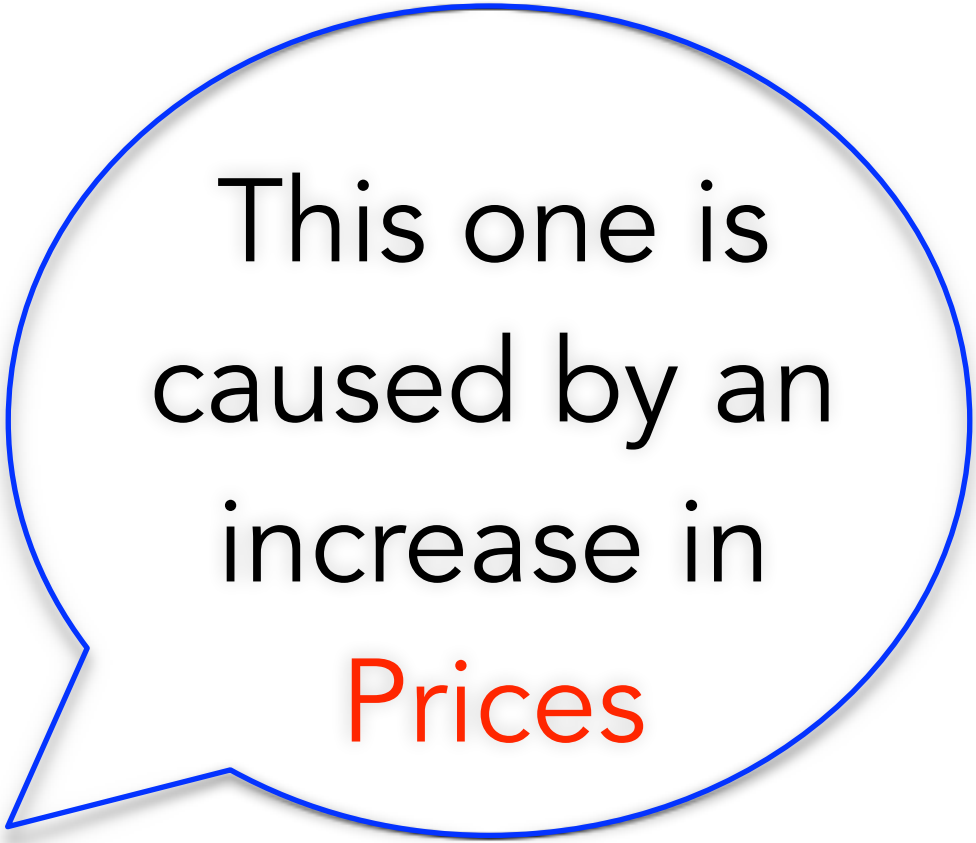


Price Level

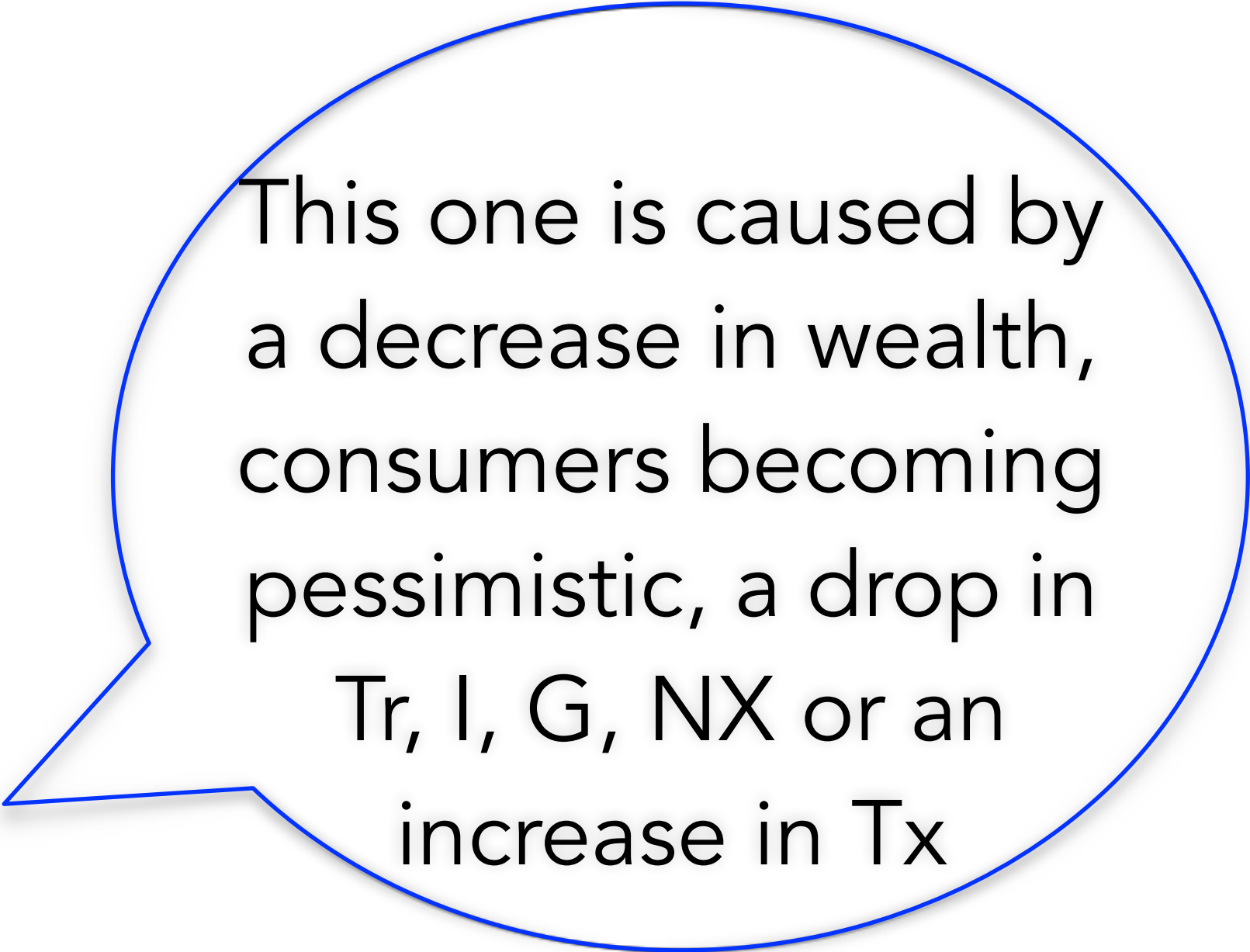




Both show a  
**decrease** in  
Aggregate Demand

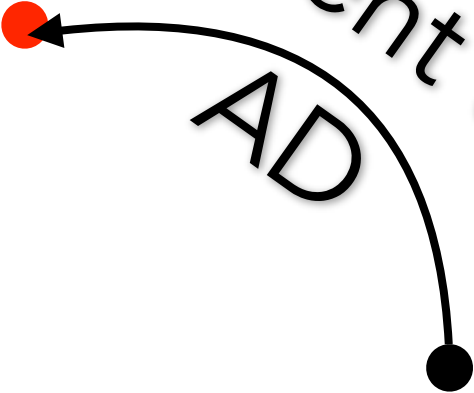
A blue speech bubble with a white background and a subtle drop shadow. Inside the bubble, the text "This one is caused by an increase in" is written in black, and the word "Prices" is written in red below it.

This one is  
caused by an  
increase in  
Prices



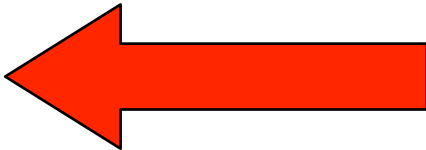
This one is caused by  
a decrease in wealth,  
consumers becoming  
pessimistic, a drop in  
 $T_r$ ,  $I$ ,  $G$ ,  $NX$  or an  
increase in  $T_x$

A movement *up along* AD

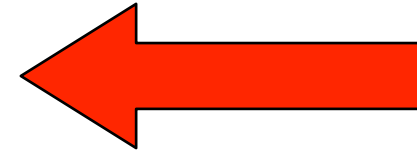
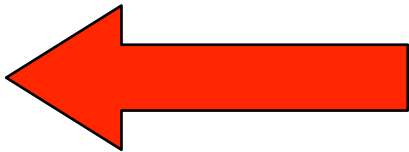


The diagram illustrates a movement along the Aggregate Demand (AD) curve. It features a black curved line representing the AD curve. A black dot is positioned at the lower end of the curve, and a red dot is positioned at the upper end. A curved arrow points from the black dot to the red dot, indicating a movement up along the curve. The text 'A movement up along AD' is written above the curve, with 'up along' in red and 'AD' in black.

# Leftward Shift





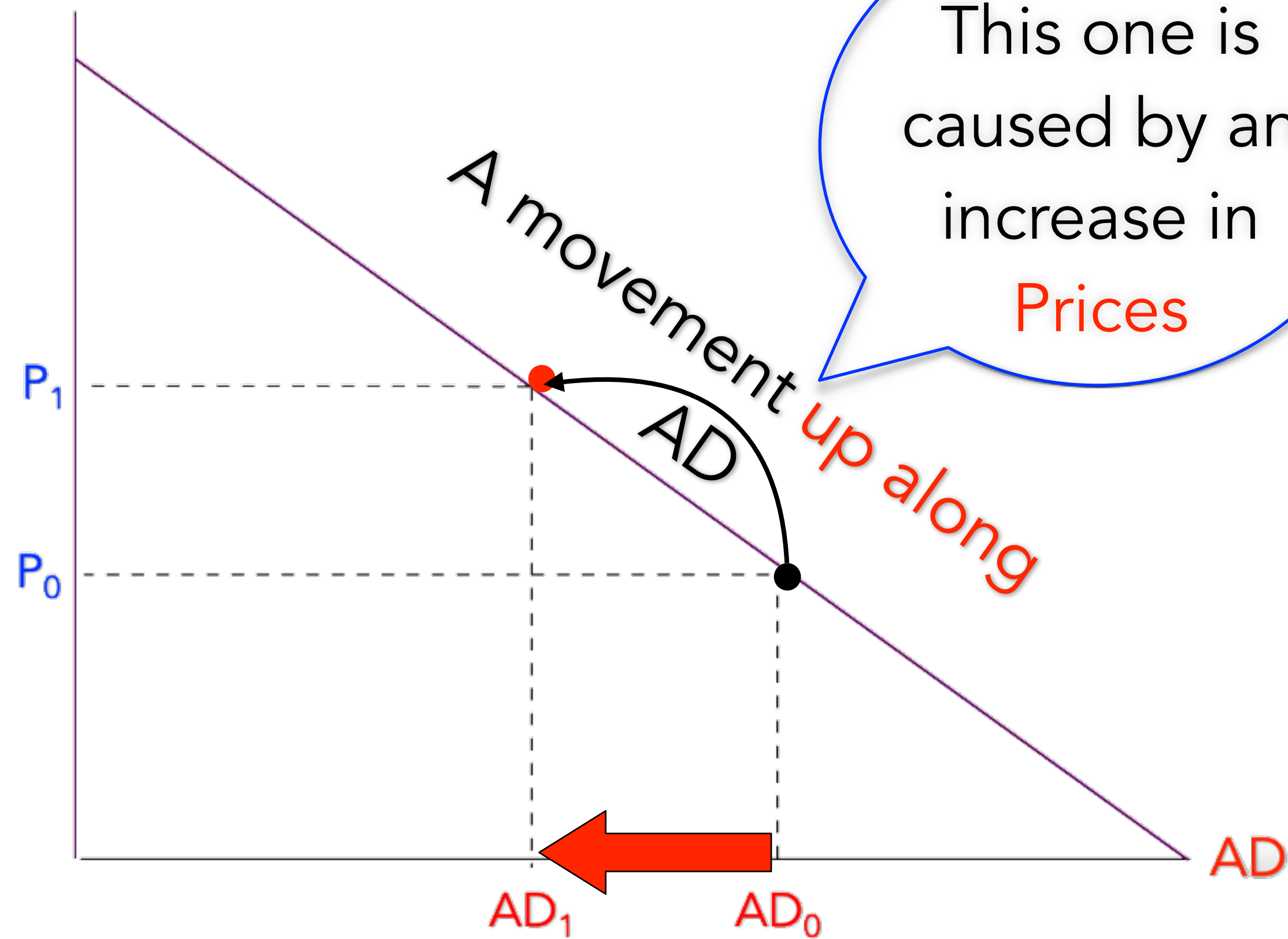


Po —————



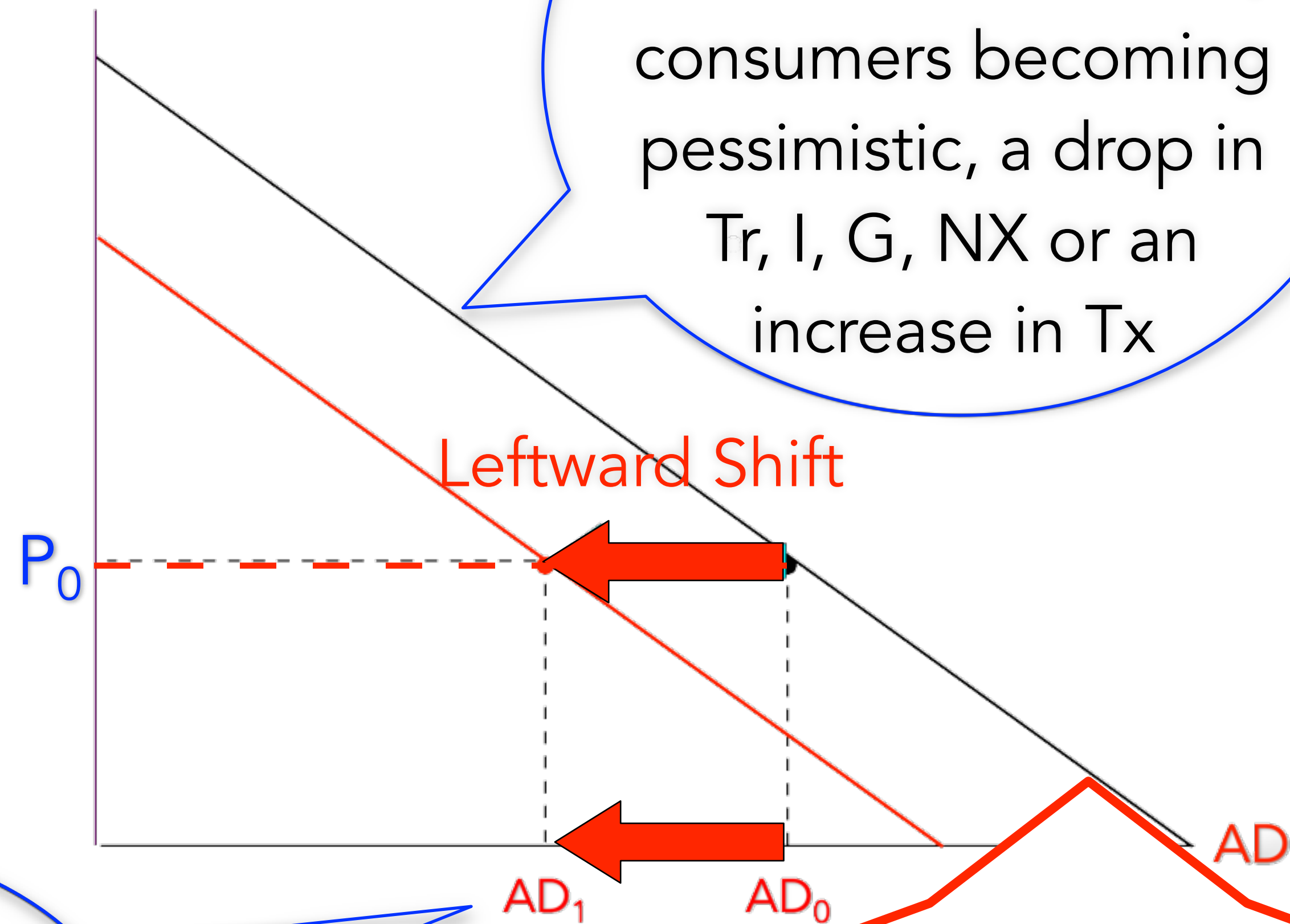
If **Prices** remain  
the same: AD  
shifts left

Price Level



This one is caused by an increase in **Prices**

Price Level



This one is caused by a decrease in wealth, consumers becoming pessimistic, a drop in  $Tr$ ,  $I$ ,  $G$ ,  $NX$  or an increase in  $Tx$

Both show a decrease in Aggregate Demand

If **Prices** remain the same: AD shifts left

From Aggregate Expenditures to Aggregate Demand