An Introduction to Macroeconomics



Chapter Introduction

- 5-1 Drawing a Line between Macroeconomics and Microeconomics
 - 5-1a Aggregation and Macroeconomics
 - 5-1b The Foundations of Aggregation
 - 5-1c The Line of Demarcation Revisited
- 5-2 Supply and Demand in Macroeconomics
 - 5-2a A Quick Review
 - 5-2b Moving to Macroeconomic Aggregates
 - 5-2c Inflation
 - 5-2d Recession and Unemployment
 - 5-2e Economic Growth
- 5-3 Gross Domestic Product
 - 5-3a Money as the Measuring Rod: Real versus Nominal GDP
 - 5-3b What Gets Counted in GDP?
 - 5-3c Limitations of the GDP: What GDP Is Not
- 5-4 The Economy on a Roller Coaster
 - 5-4a Growth, but with Fluctuations
 - 5-4b Inflation and Deflation
 - 5-4c The Great Depression

Aggregate Demand and the Powerful Consumer



Chapter Introduction

- 8-1 Aggregate Demand, Domestic Product, and National Income
- 8-2 The Circular Flow of Spending, Production, and Income
- 8-3 Consumer Spending and Income: The Important Relationship
- 8-4 The Consumption Function and the Marginal Propensity to
 Consume
- 8-5 Factors That Shift the Consumption Function
- 8-6 The Extreme Variability of Investment
- 8-7 The Determinants of Net Exports
 - 8-7a National Incomes
 - 8-7b Relative Prices and Exchange Rates
- 8-8 How Predictable Is Aggregate Demand?

Chapter Review

Summary

Key Terms

Test Yourself

Discussion Questions

Appendix National Income Accounting

Summary

This presentation covers the material in this appendix