

Elasticity Changes Along Supply



$e \rightarrow 1$ elastic

All supply lines that
Cut **Vertical** Axis are
Elastic

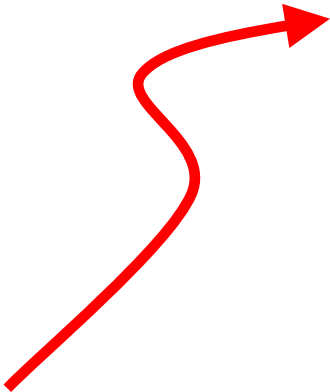








Regardless of how steep or flat the line is, the elasticity at any and all points along is greater than one: Elastic




e_p^s

$=$



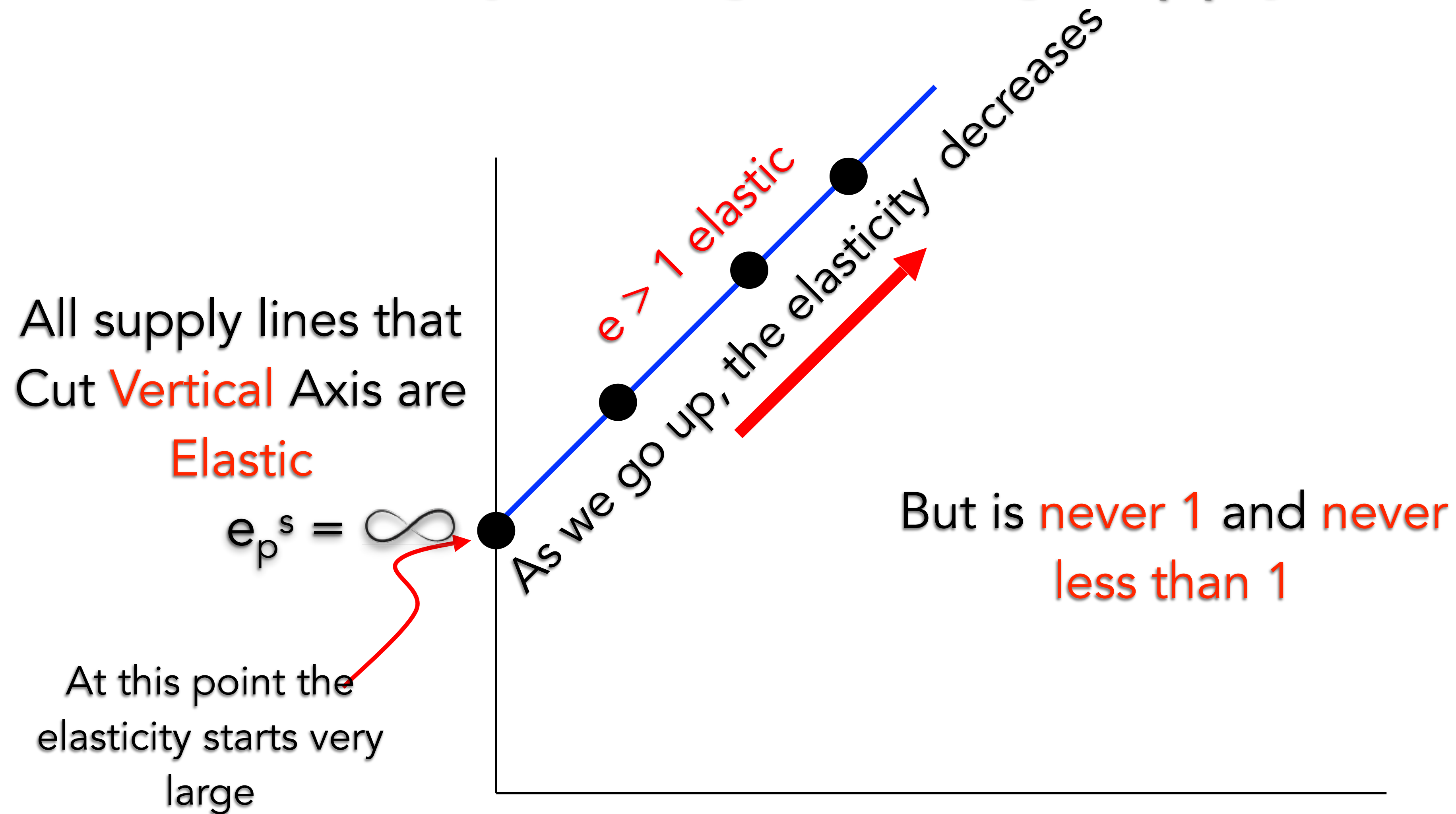
At this point the
elasticity starts very
large

As we go up, the elasticity decreases



But is never 1 and never
less than 1

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Regardless of how steep or flat the line is, the elasticity at any and all points along is **greater than one: Elastic**

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