



**Bonds**











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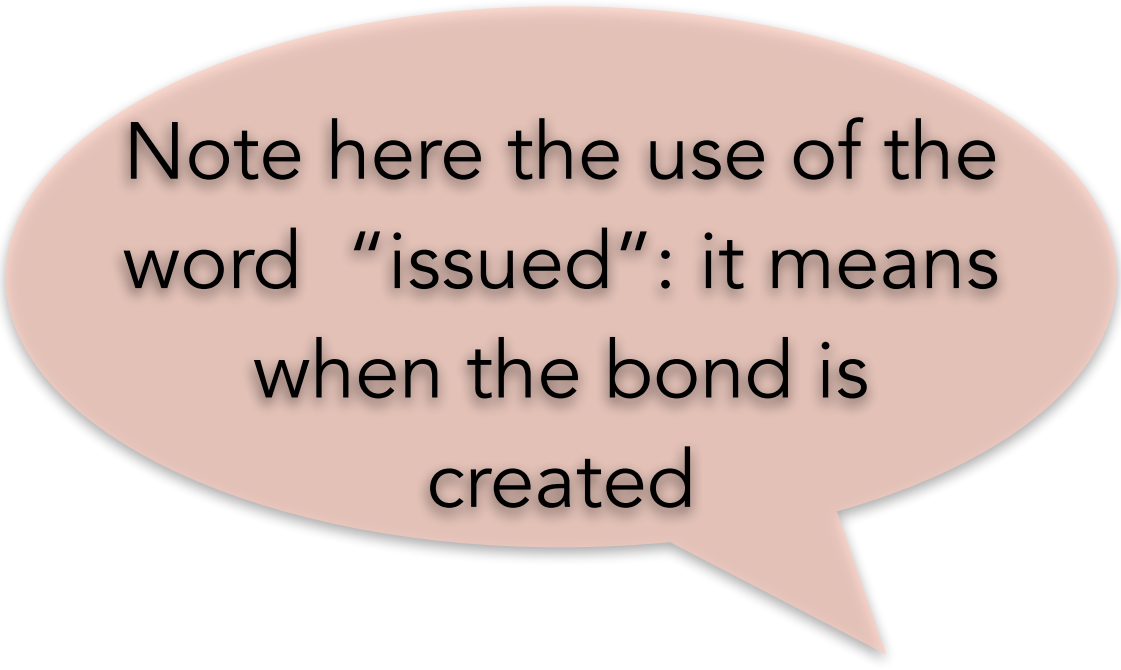








This is what "open" means:  
the bond market is open to  
anyone and everyone to buy  
or sell



Note here the use of the  
word “issued”: it means  
when the bond is  
created

COUPON BOND

THE UNITED STATES  
OF AMERICA

TREASURY  
BOND

1000

2003-2008

DATED AUGUST 15, 1978  
DUE AUGUST 15, 2008

Redeemable on call on and after  
August 15, 2003

CUSIP 912810 CC 0

INTEREST PAYABLE  
FEBRUARY 15 AND AUGUST 15



UNITED STATES SAVINGS BOND

1000

THE UNITED STATES OF AMERICA  
ONE THOUSAND DOLLARS

SERIES EE

INTEREST PAID BY YEAR  
FROM YOUR DATE



YOUR DATE

YOUR NAME

YOUR ADDRESS

M0000000000EE

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• Are issued by corporations or by governments (City, State and Federal)

- The purpose of issuing bonds is to raise funds

- Bonds can be purchased by anyone and everyone: Americans, foreigners, other countries' governments, corporations and businesses (foreign and domestic), U.S. government (city, state and federal)

- When a newly issued bond is purchased, the price paid for the bond is a "loan" given to the issuer of the bond.

- Like any other loan, the bond has a maturity **date** (the date when the loan is to be paid back) and an **interest rate**

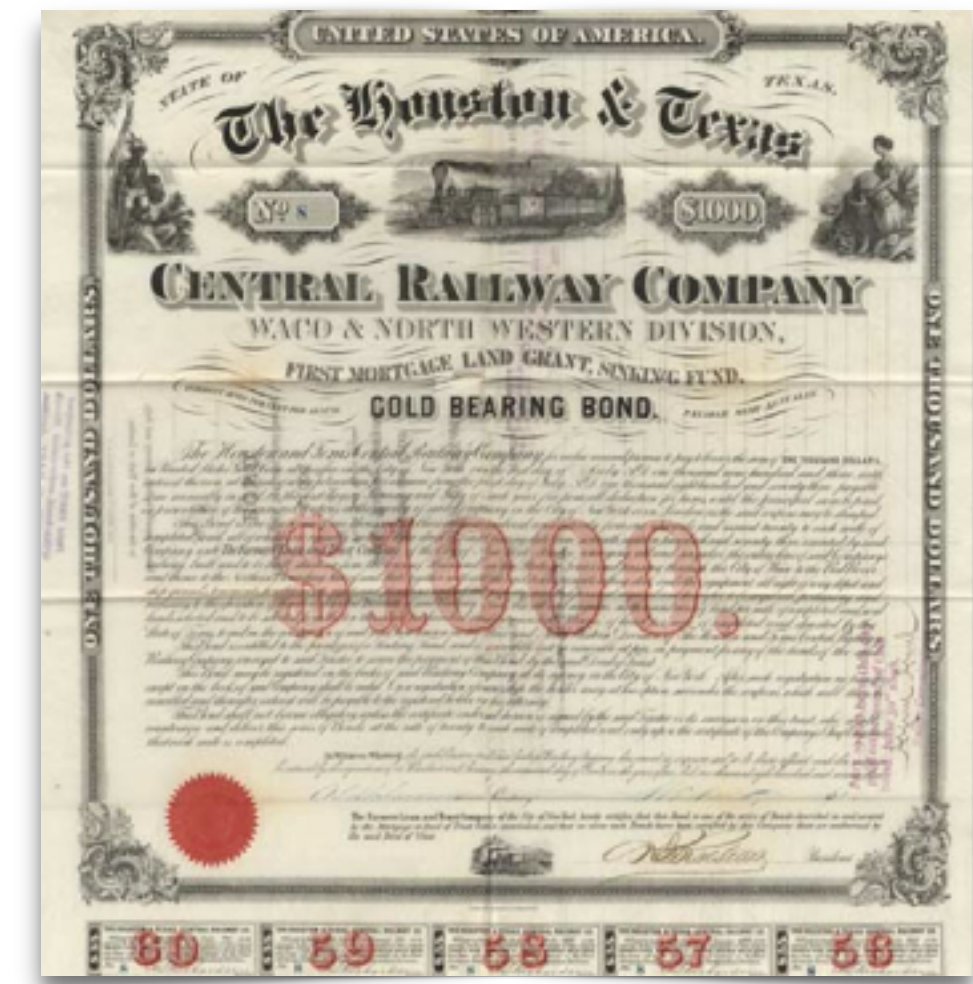
- Once a bond is purchased, it can be re-sold by anyone and everyone who has it: Americans, foreigners, other countries' governments, corporations and businesses (foreign and domestic), governments (city, state and federal), etc.



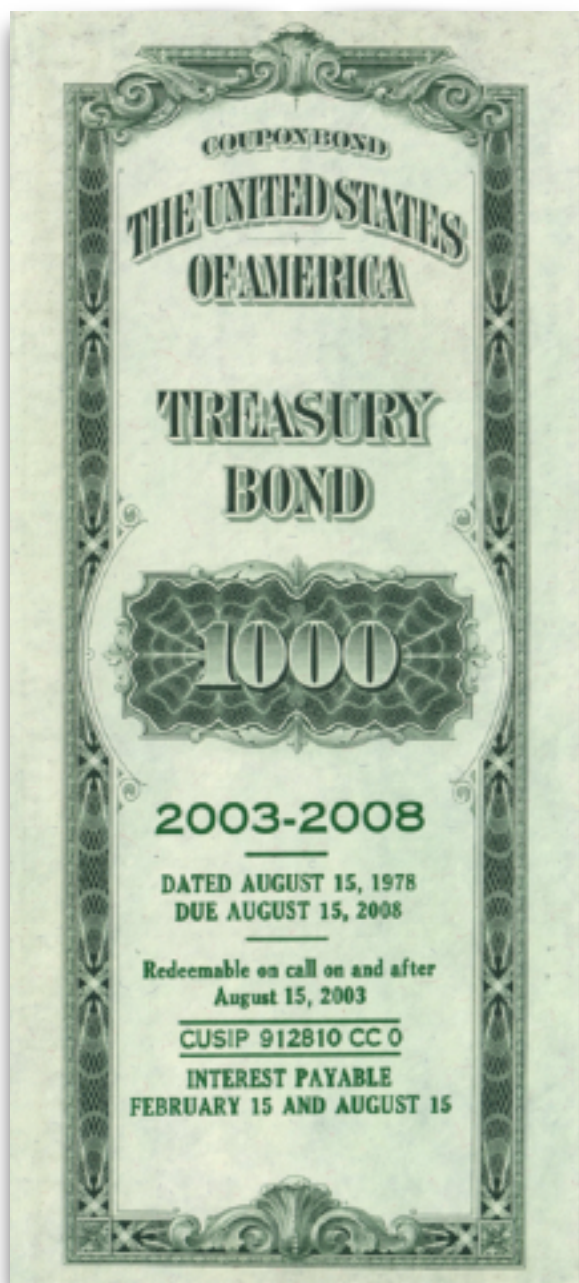
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# Bonds

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This is what “open” means: the bond market is open to anyone and everyone to buy or sell





# The U.S. Government issue debt in three types

