

Demand Decrease

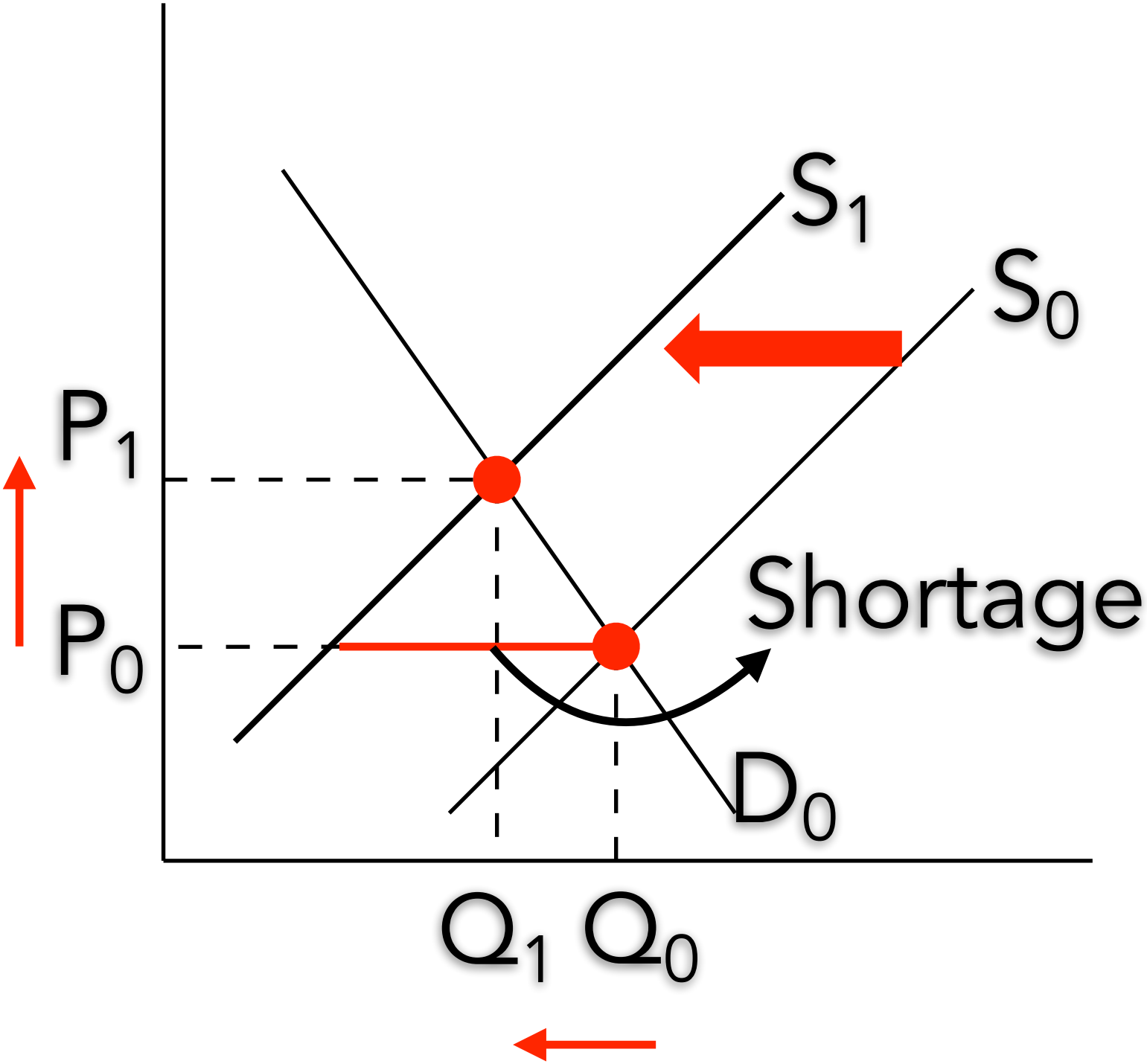
Supply Decrease

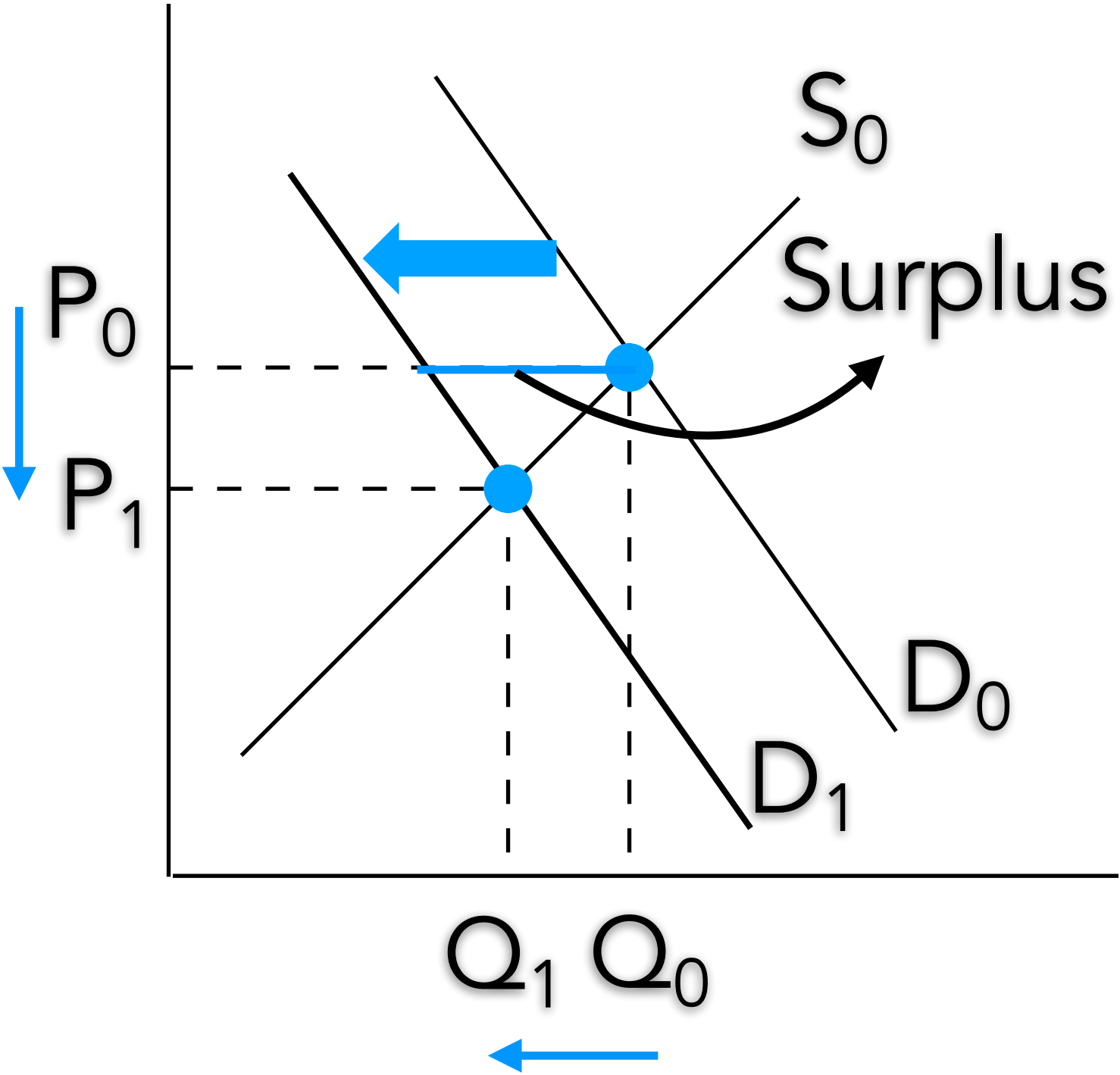
← If these two happen →
at the same time

If the Decrease in Demand is
larger (a bigger shift) than
the decrease in Supply, Price
will decrease

If the Decrease in Supply is
larger (a bigger shift) than
the decrease in Demand,
Price will increase

If the decrease is
Demand is the same as
the decrease in Supply,
Price will stay the same





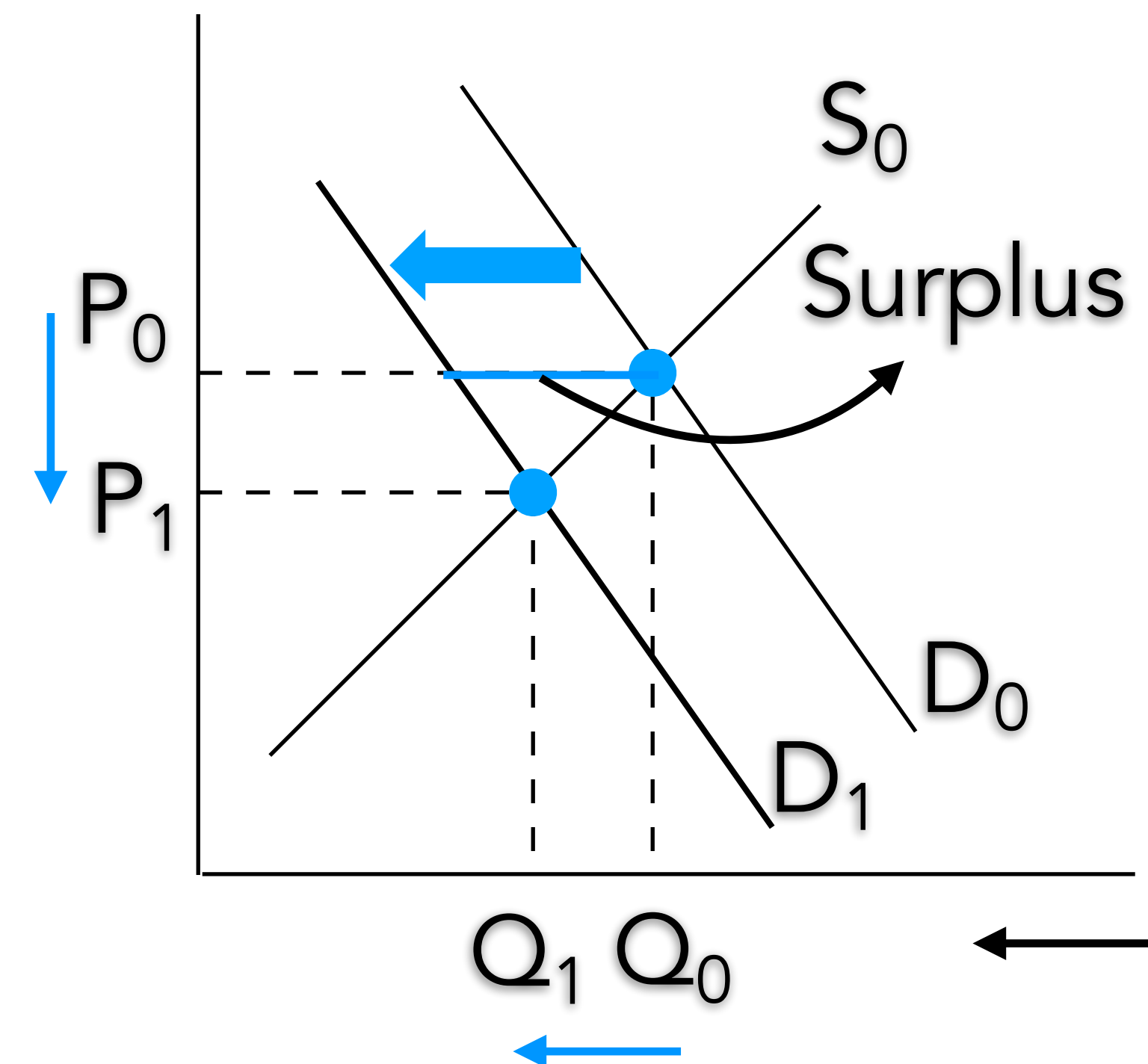


Quantity will
definitely decrease

Demand Decrease

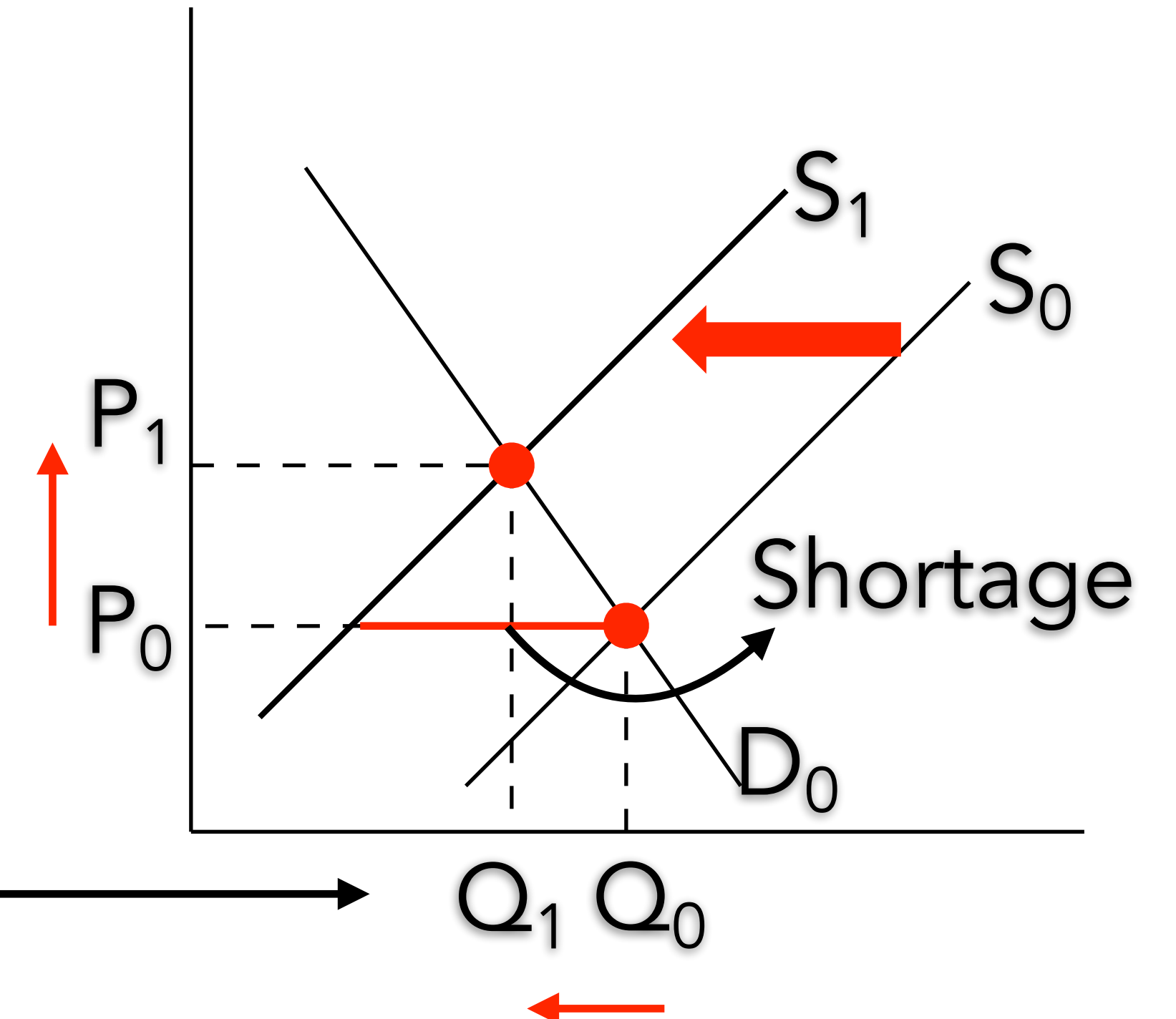
If these two happen
at the same time

Supply Decrease



If the decrease is
Demand is the **same** as
the decrease in Supply,
Price will stay the **same**

Quantity will
definitely decrease



If the **Decrease is Demand is larger** (a bigger shift) than
the decrease in Supply, **Price**
will decrease

If the **Decrease is Supply is larger** (a bigger shift) than
the decrease in Demand,
Price will increase

Demand Decrease