



Who is affected **first**, buyers or sellers?

1. A frost (bad weather)

2. Increase in number of buyers

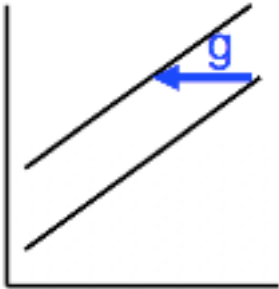
# 3. Imposition of a tax on producers

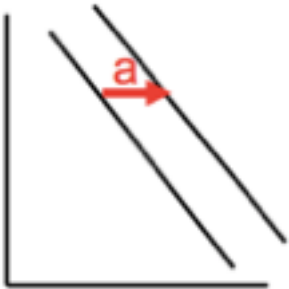
4. Expectation of higher price in the future

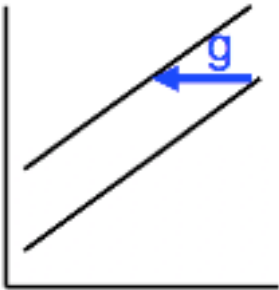


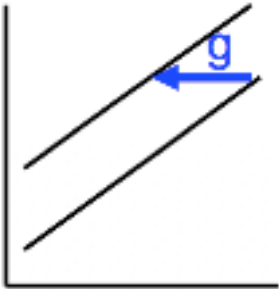
6. Fear of contaminated product

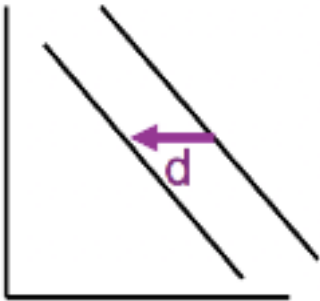












**Sellers**



**Sellers**

**Sellers**

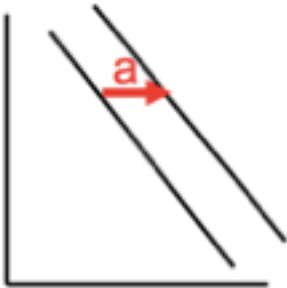




Buyers



Buyers





Buyers

Supply Shifts

Supply Shifts

Supply Shifts

**Demand Shifts**

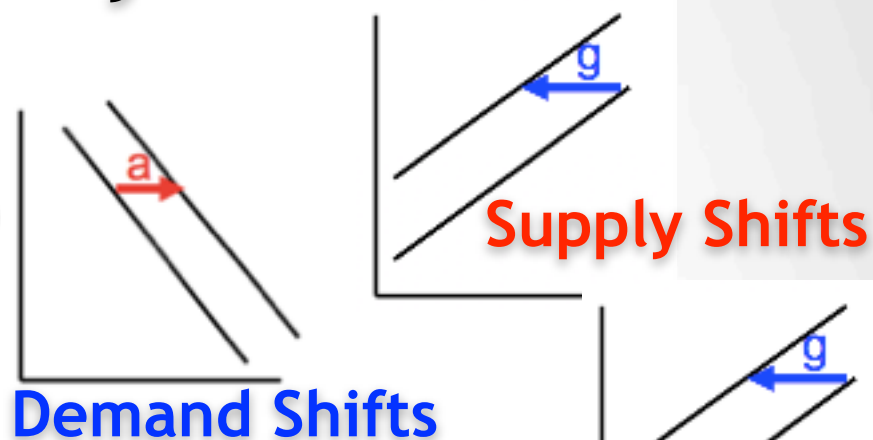


**Demand Shifts**

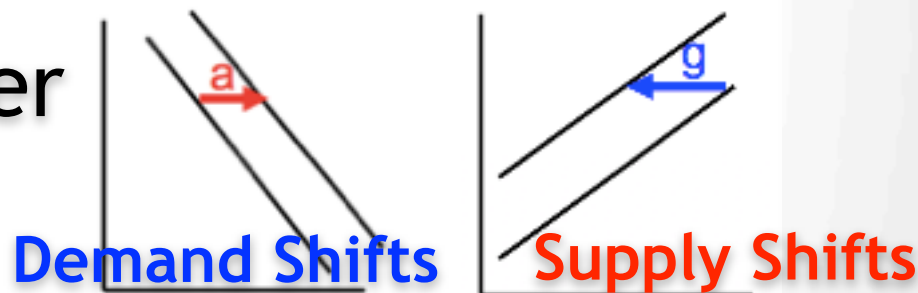
**Demand Shifts**

# Who is affected **first**, buyers or sellers?

1. A frost (bad weather) **Sellers**
2. Increase in number of buyers **Buyers**
3. Imposition of a tax on producers **Sellers**
4. Expectation of higher price in the future **Sellers** **Buyers**
6. Fear of contaminated product **Buyers**



Supply Shifts



Demand Shifts

