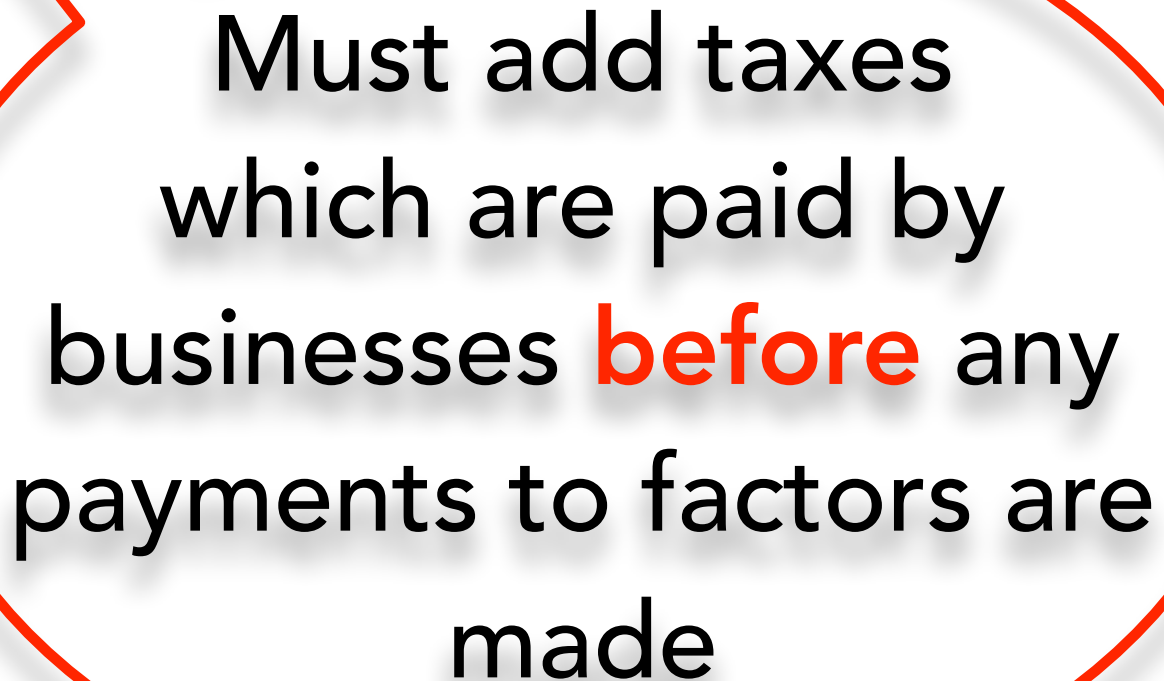


+Indirect Business Taxes

Incarnated inside the U.S.

The Incomes Approach

$$\text{GDP} = \text{Rental Income} + \text{Wages} + \text{Profits} + \text{Interest Income}$$

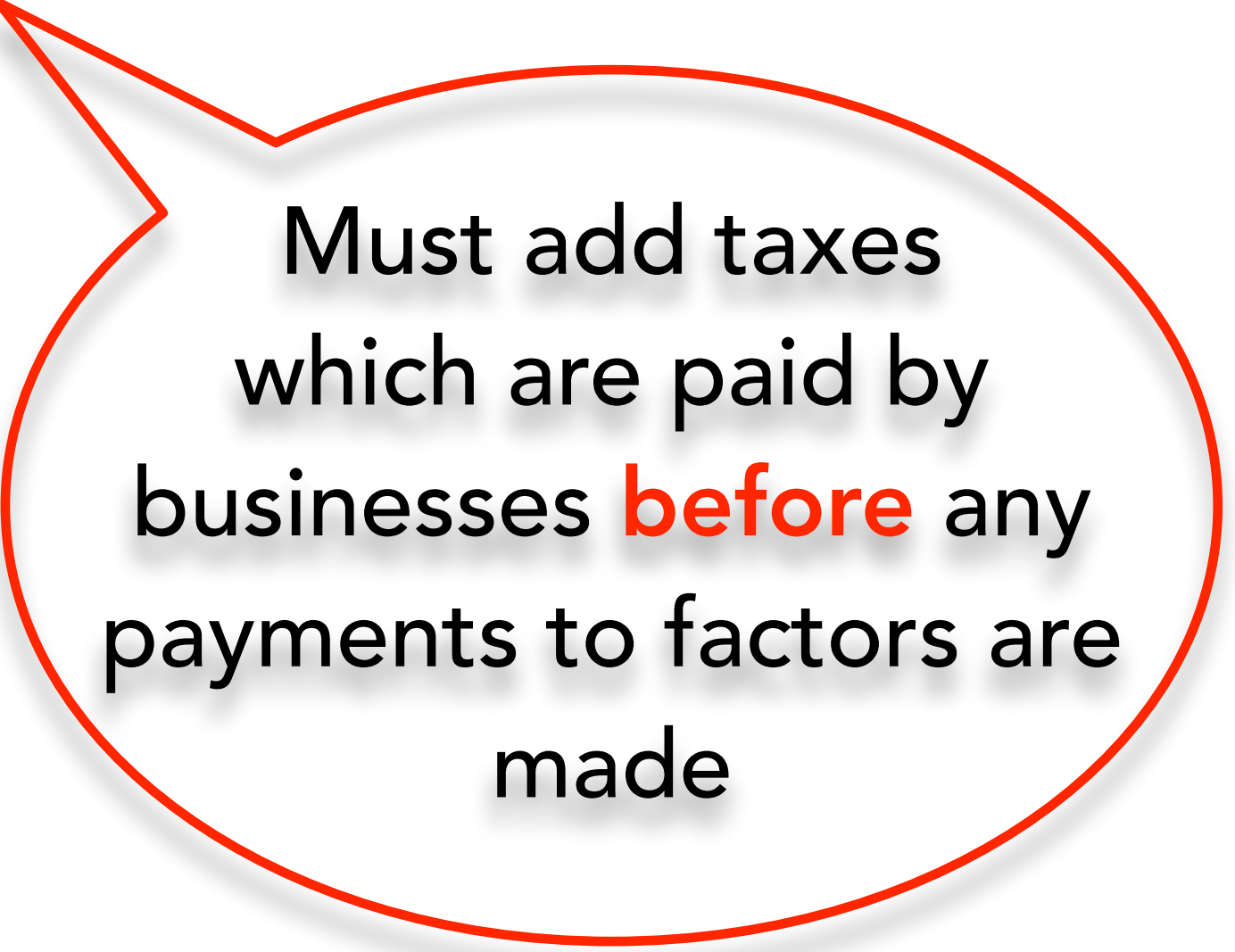


Must add taxes
which are paid by
businesses **before** any
payments to factors are
made

The **Incomes** Approach

Incomes Earned **inside** the U.S.

$$\text{GDP} = \text{Rental Income} + \text{Wages} + \text{Profits} + \text{Interest Income} \\ + \text{Indirect Business Taxes}$$



Must add taxes
which are paid by
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Measuring Total Production