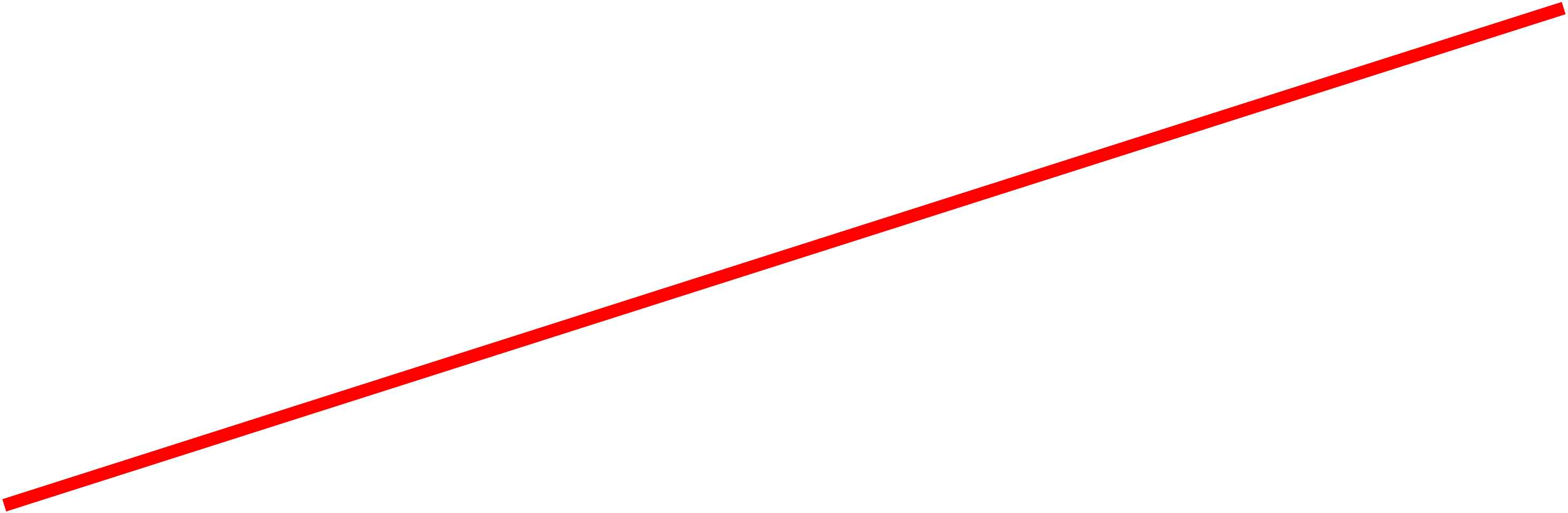


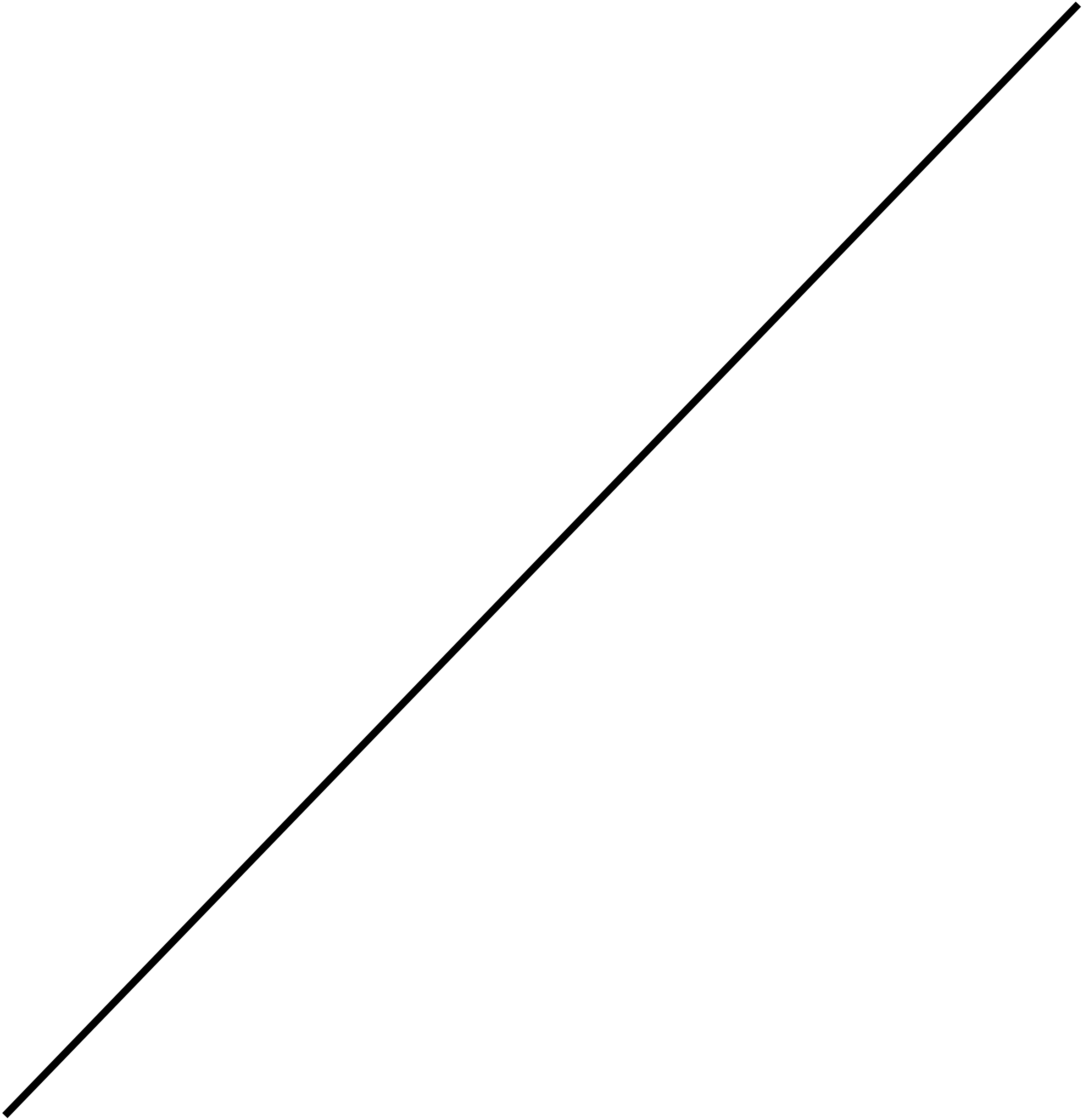
A

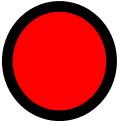
E













AE O

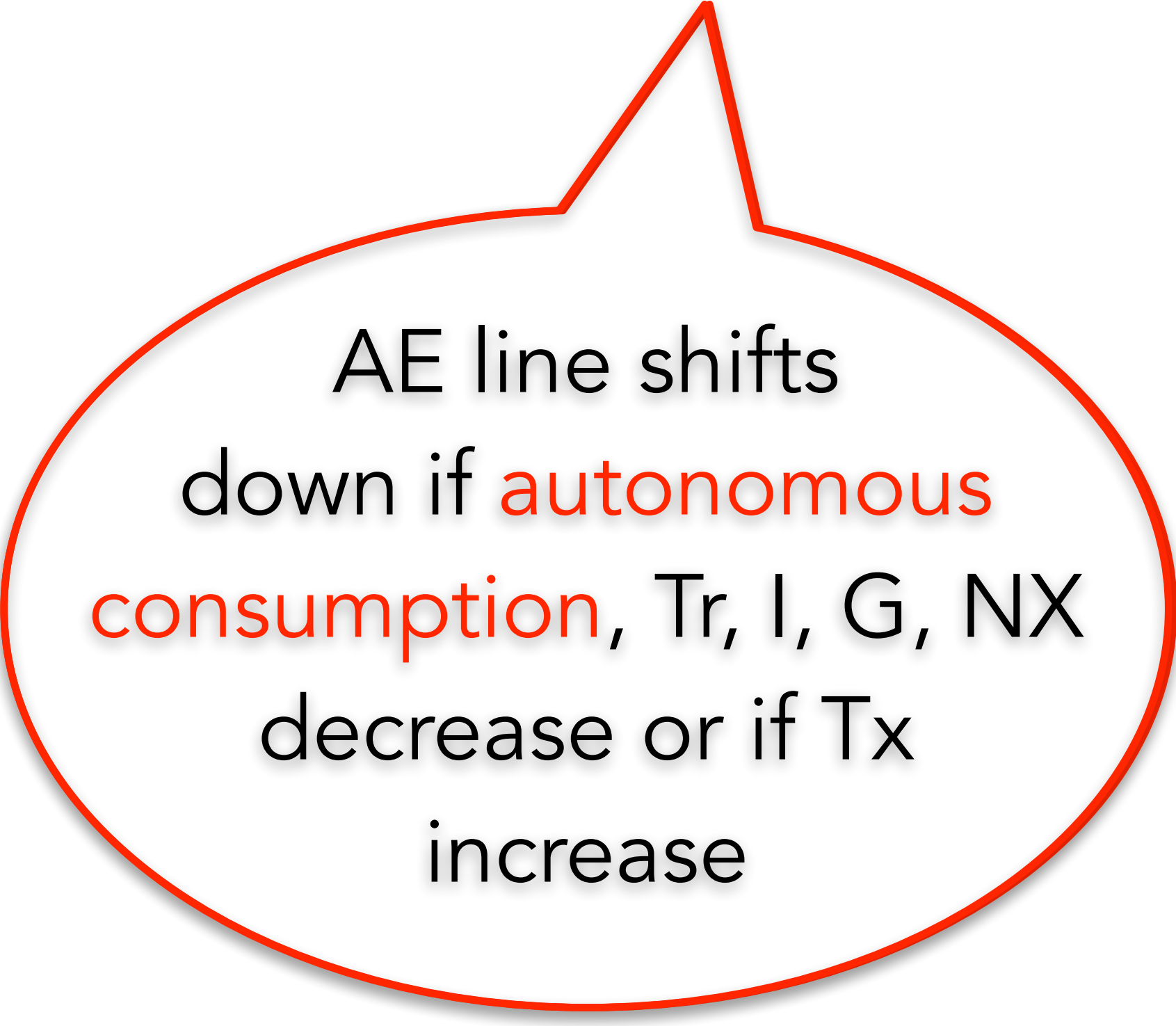
GDP/Income



AE₁

Y

O

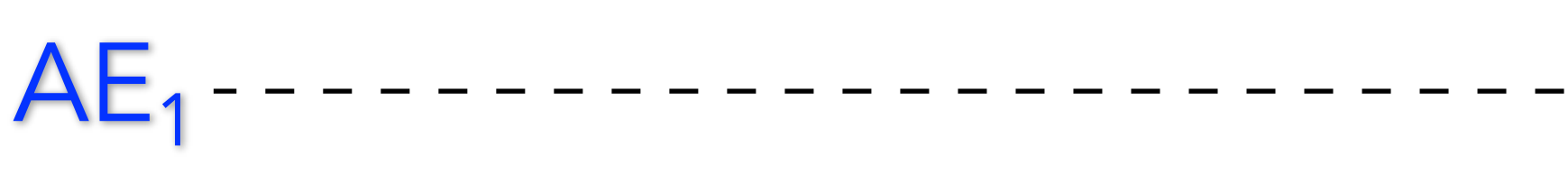


AE line shifts
down if autonomous
consumption, T_r , I , G , NX
decrease or if T_x
increase

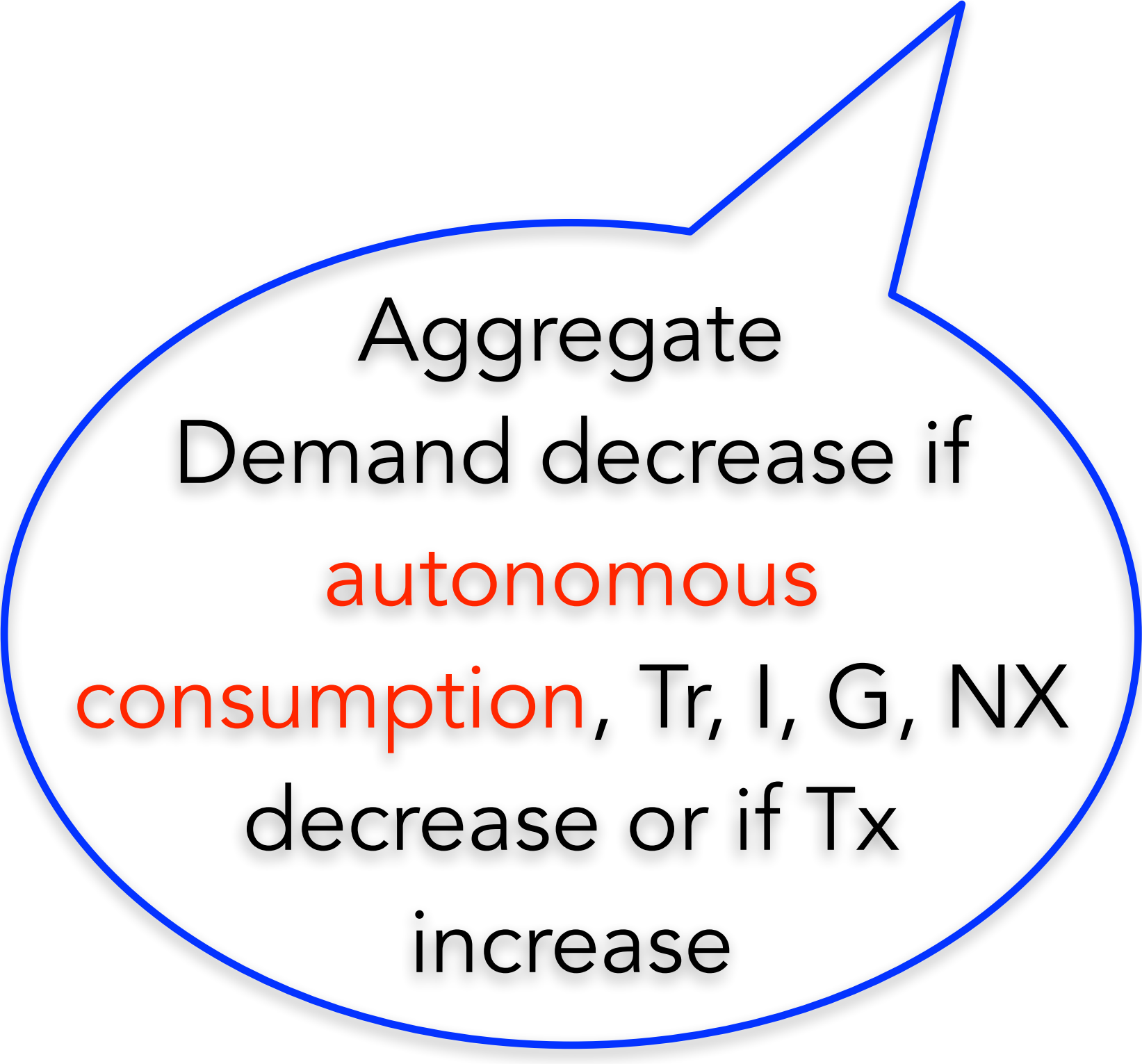
Y

1





AE_0 -----



Aggregate
Demand decrease if
autonomous
consumption, T_r , I , G , NX
decrease or if T_x
increase

