

**Quantity
Demanded**

**Quantity
Supplied**

Supply

Demand



PO

Surplus



P1

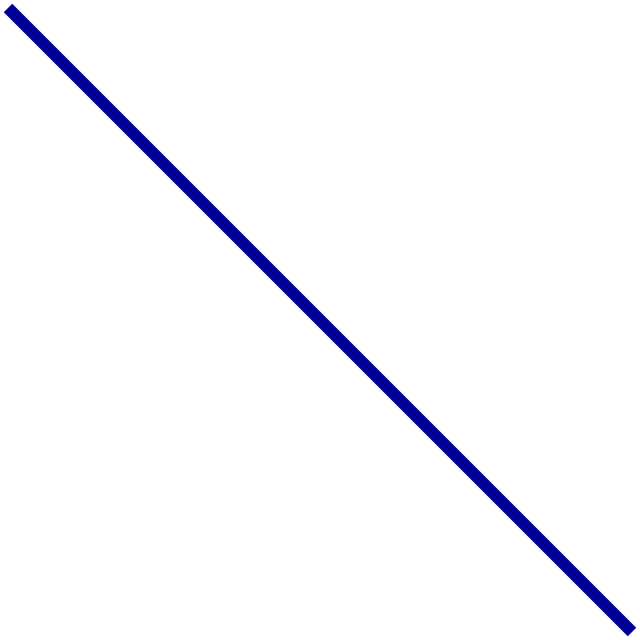
$Q_{\text{Supplied}} = Q_{\text{demanded}}$

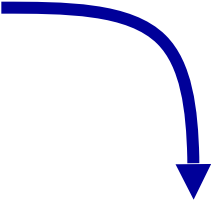


Q demanded
increases

**Q supplied
decreases**



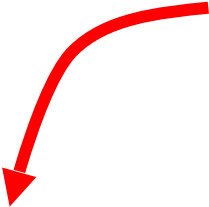














A large, downward-pointing arrow that serves as a background for the text. The arrow has a vertical gradient, starting with a bright red color at the top and transitioning through purple to a dark blue at the bottom. The text is centered within the arrow.

**Sellers bid
price down**

eliminated

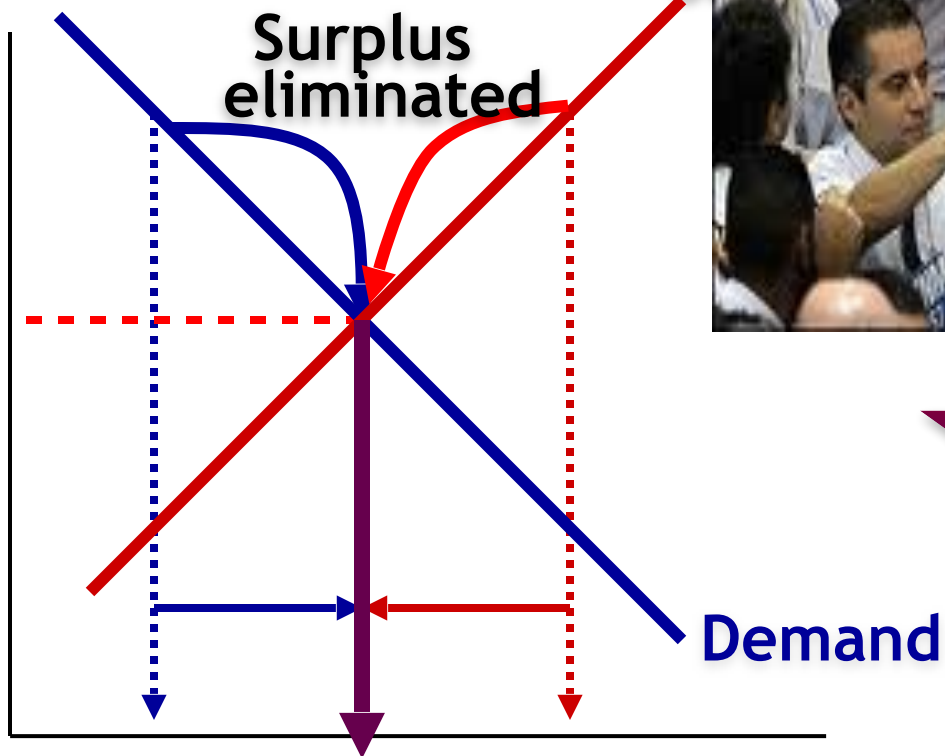


**Q demanded
increases**

**Q supplied
decreases**

**Surplus
eliminated**

P1



Q Supplied = Q demanded



**Sellers bid
price down**

