

**As rent
drops**





**Quantity Demanded
for apartments
Increase**

rent

Quantity Rented

1,000



7

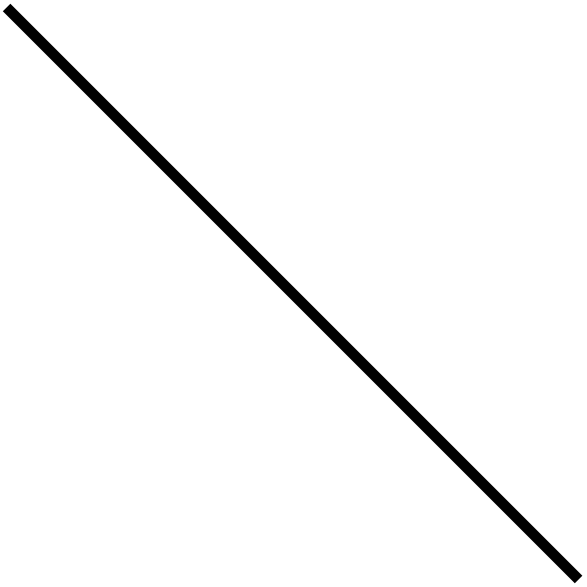
2,000



6

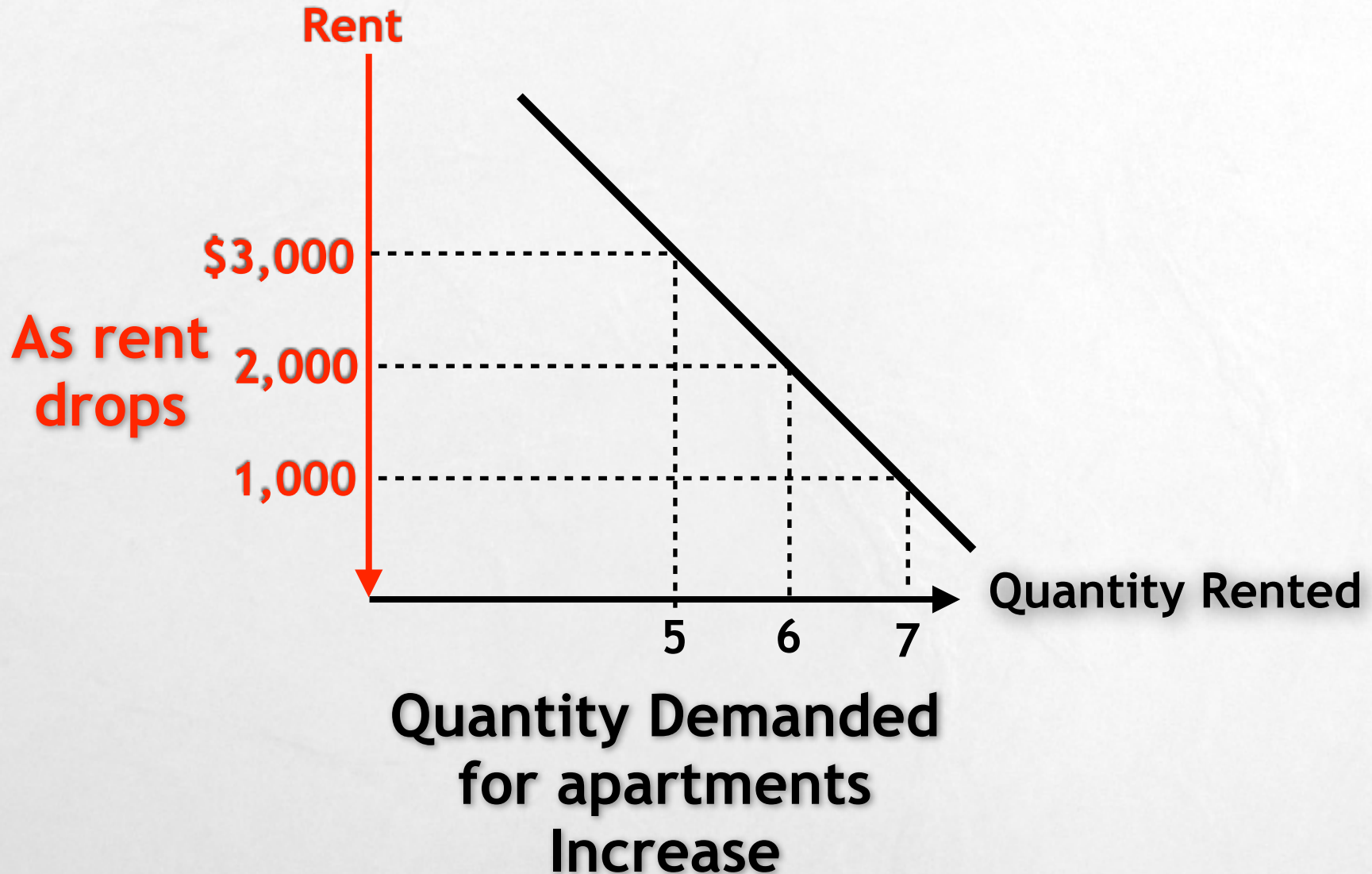
\$3,000

5



**More people able to rent an
apartment when rent is lower**

More people able to rent an apartment when rent is lower



Labor Market