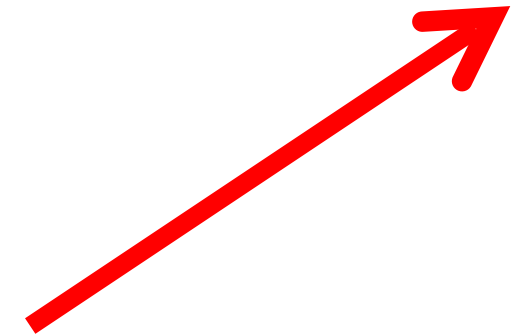


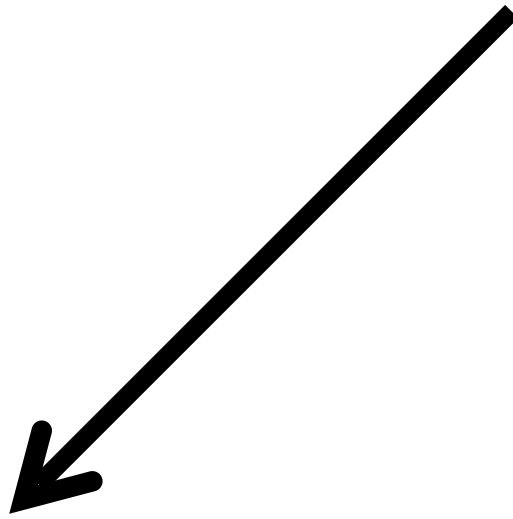
Government purchases of new
goods and services are
included as Government
Spending



A large, solid orange oval that fills most of the frame, serving as a background for the text.

Government

GDP = Purchases of
new final goods by



Government transfers
are excluded

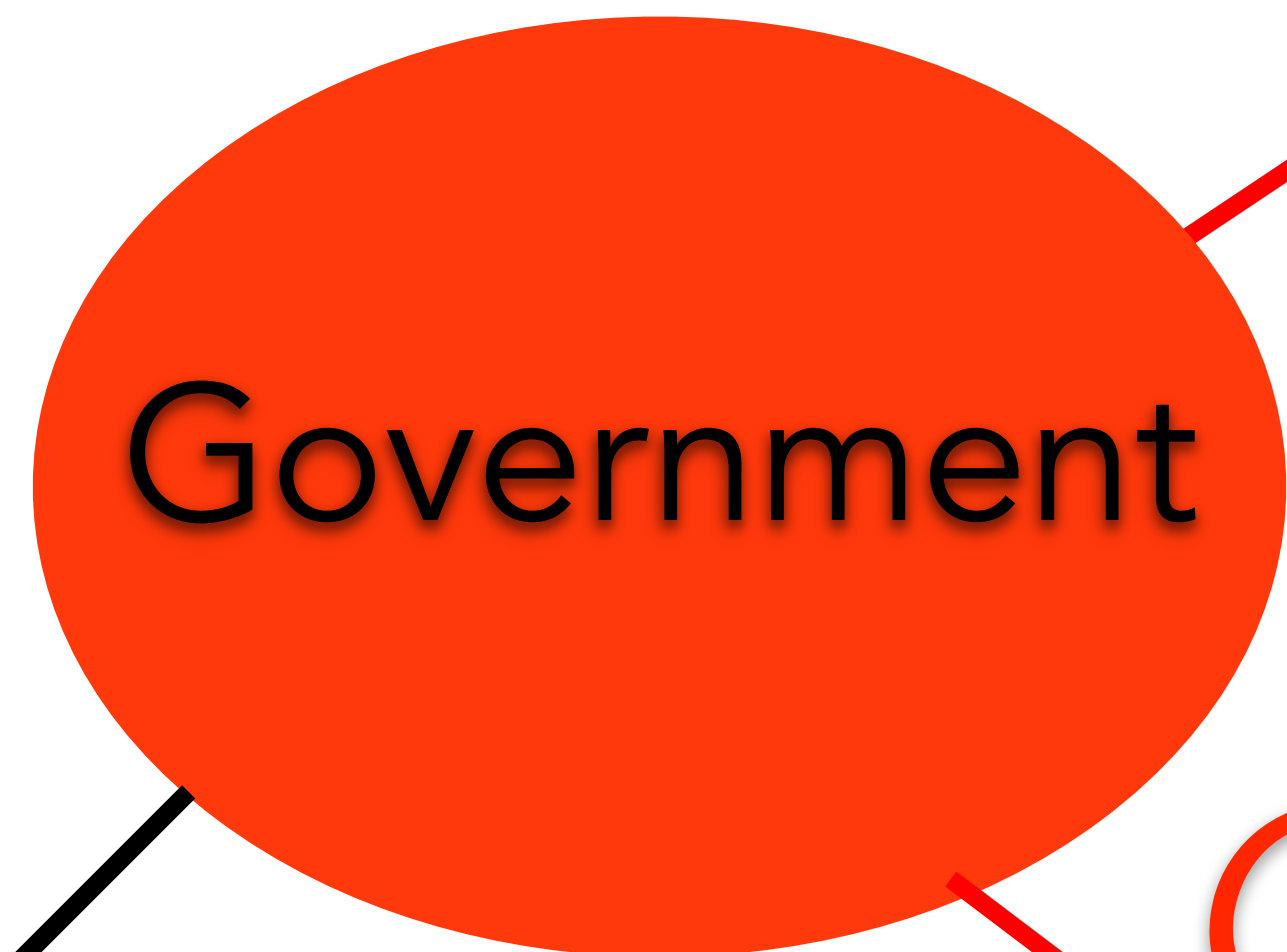


Government purchases of Capital
and Intermediate goods and services
are included as Government
Spending

G

G

GDP= Purchases of
new final goods by



Government **transfers**
are **excluded**

Government purchases of **new**
G goods and services are
included as Government
Spending

G Government purchases of **Capital**
and Intermediate goods and services
are included as Government
Spending

GDP= Purchases of new
final goods by