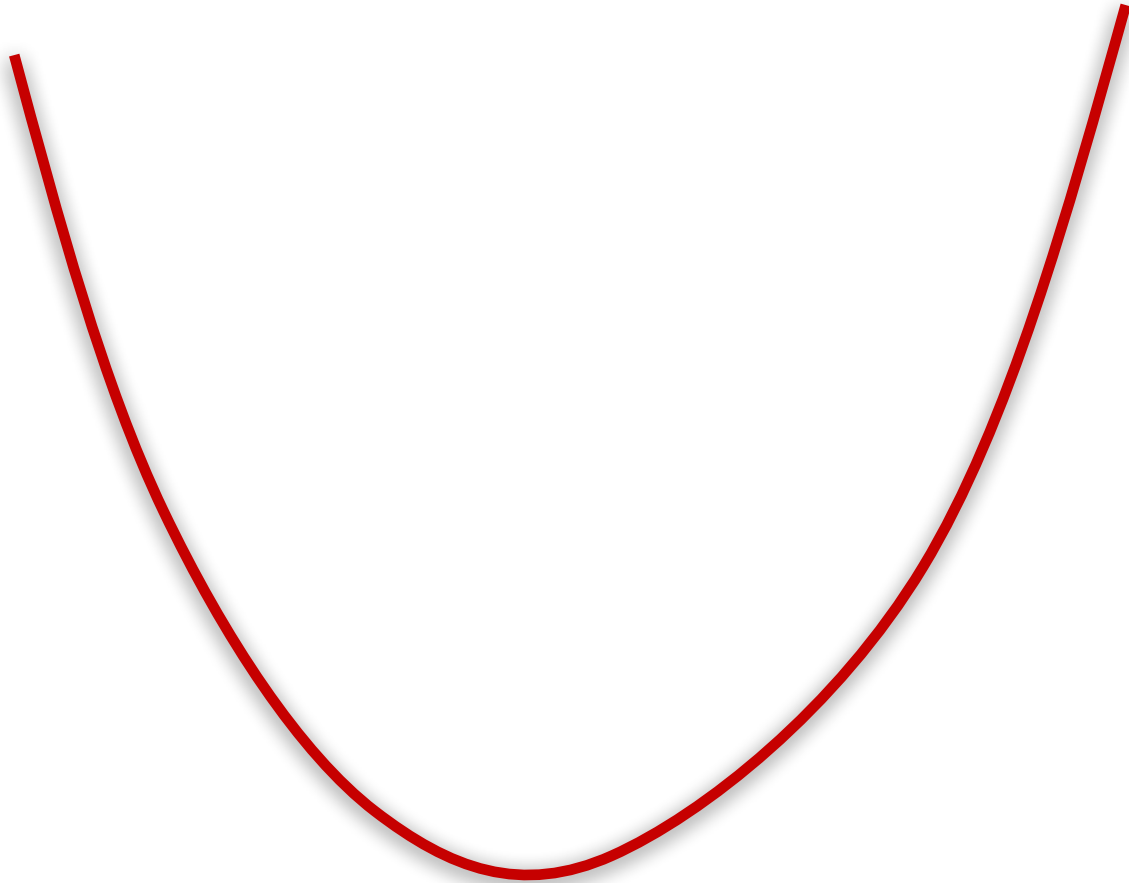


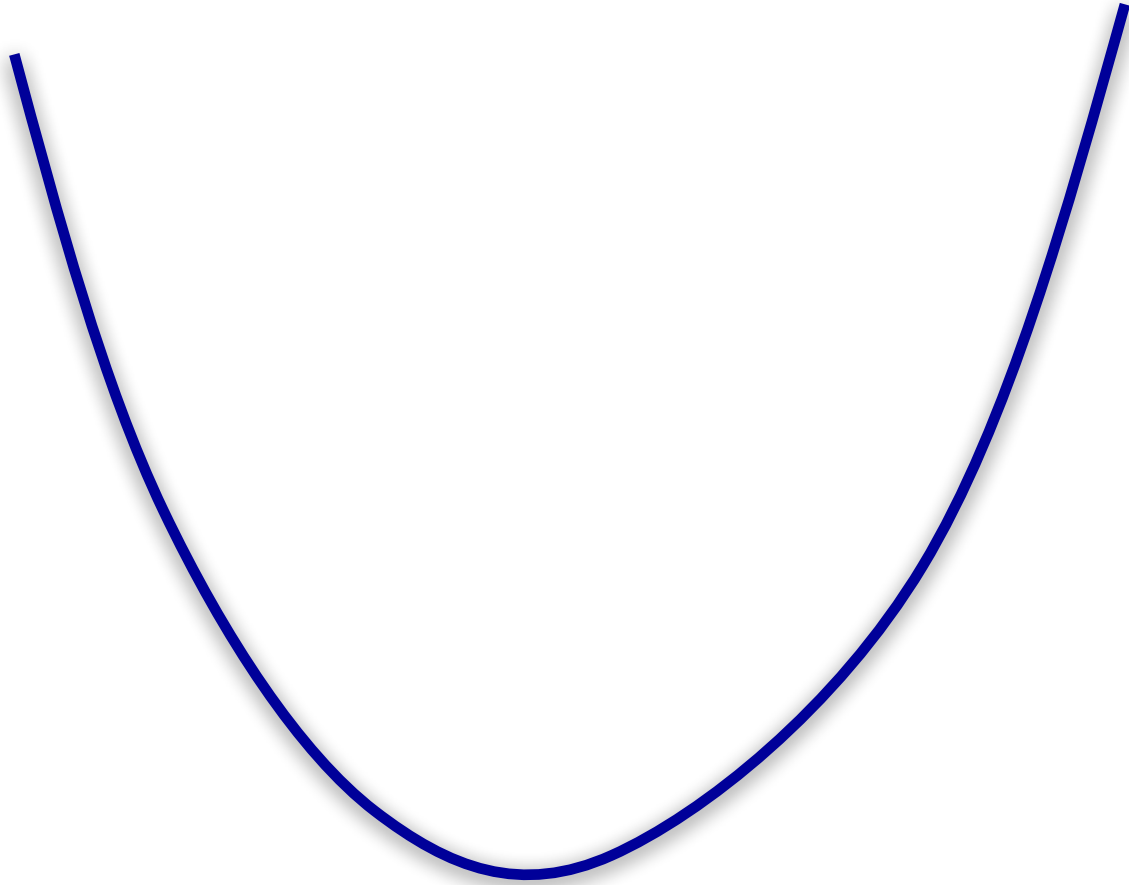




SRATC<sub>1</sub>



SRATC<sub>2</sub>



SRATC<sub>3</sub>



SRATC<sub>5</sub>





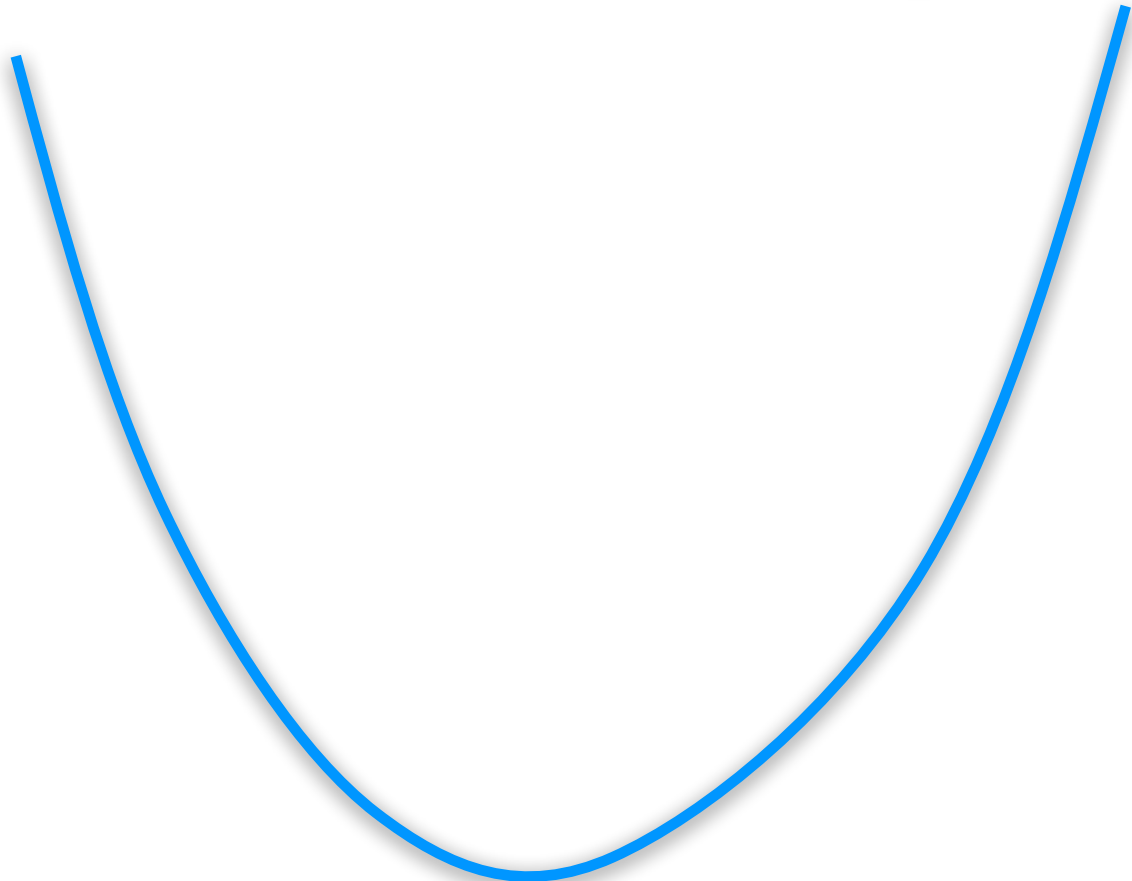
SRATC<sub>7</sub>

LRATC

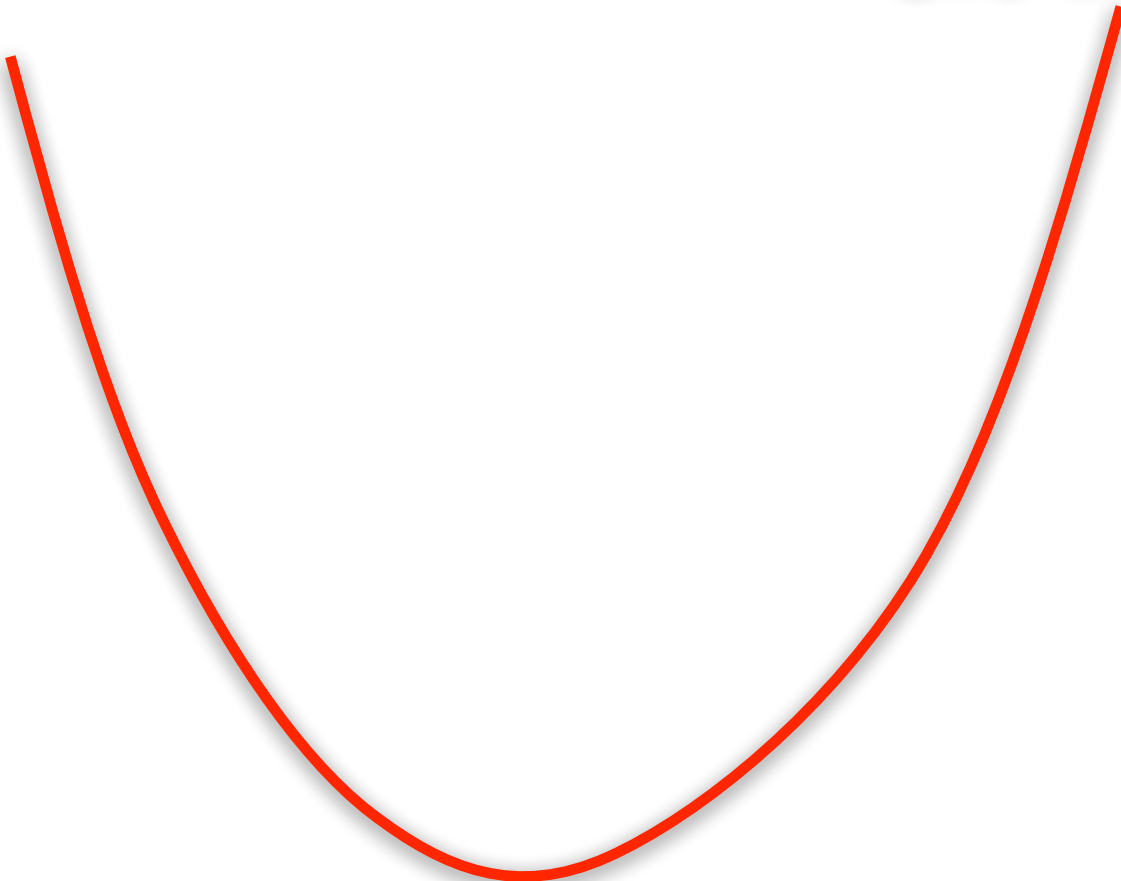


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SRATC<sub>6</sub>



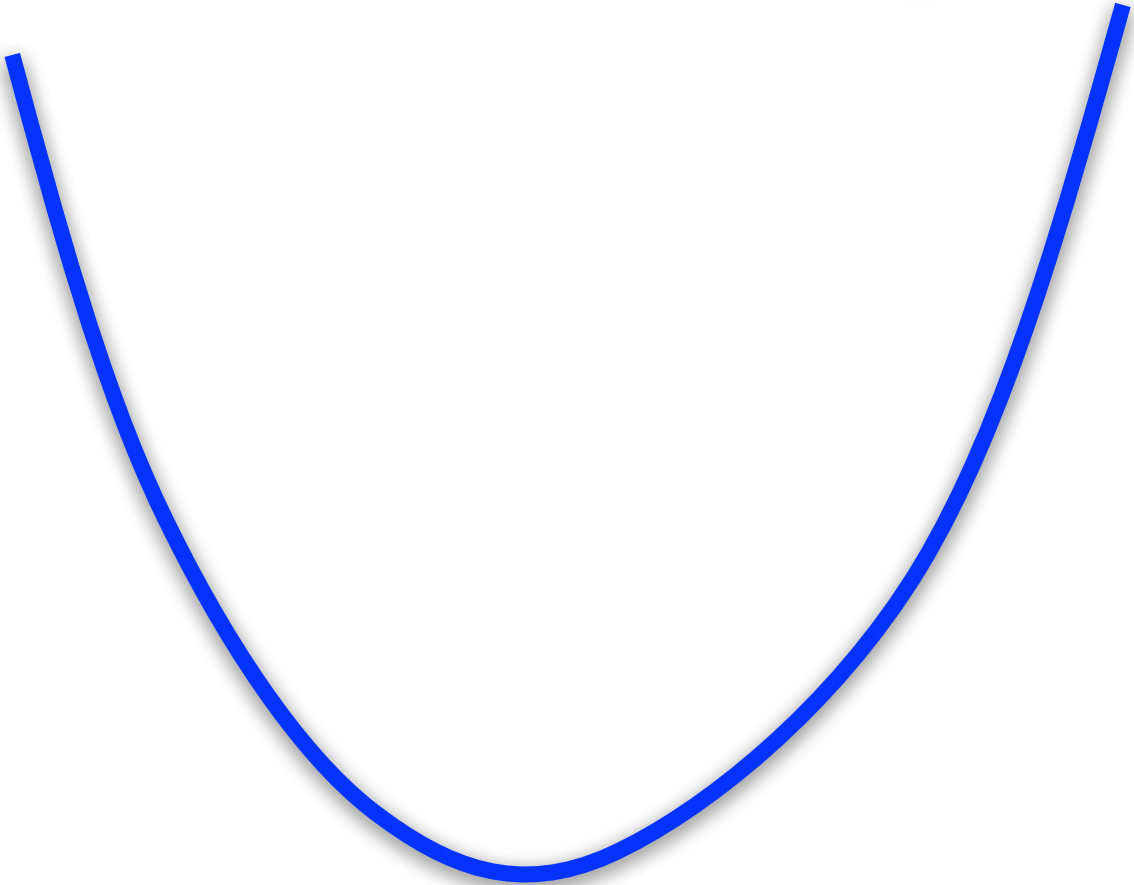
SRATC<sub>4</sub>



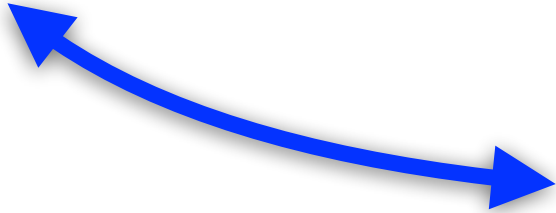
**Q**

ATC

SRATC<sub>4</sub>



Both plants 4 and 5  
have the lowest cost  
for the industry



W



h





h



**p**



a



n





**S**



h

a





e



h

e





W





S





**R**

A

**T**

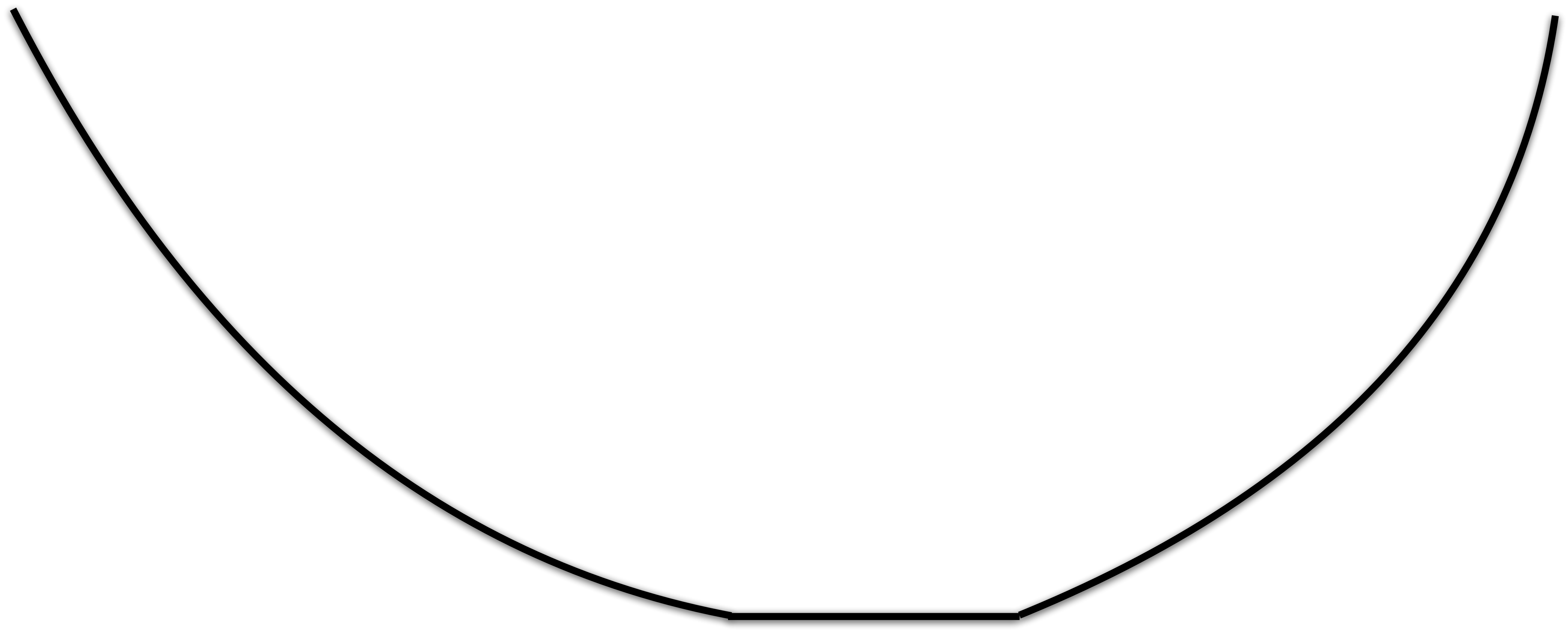
C



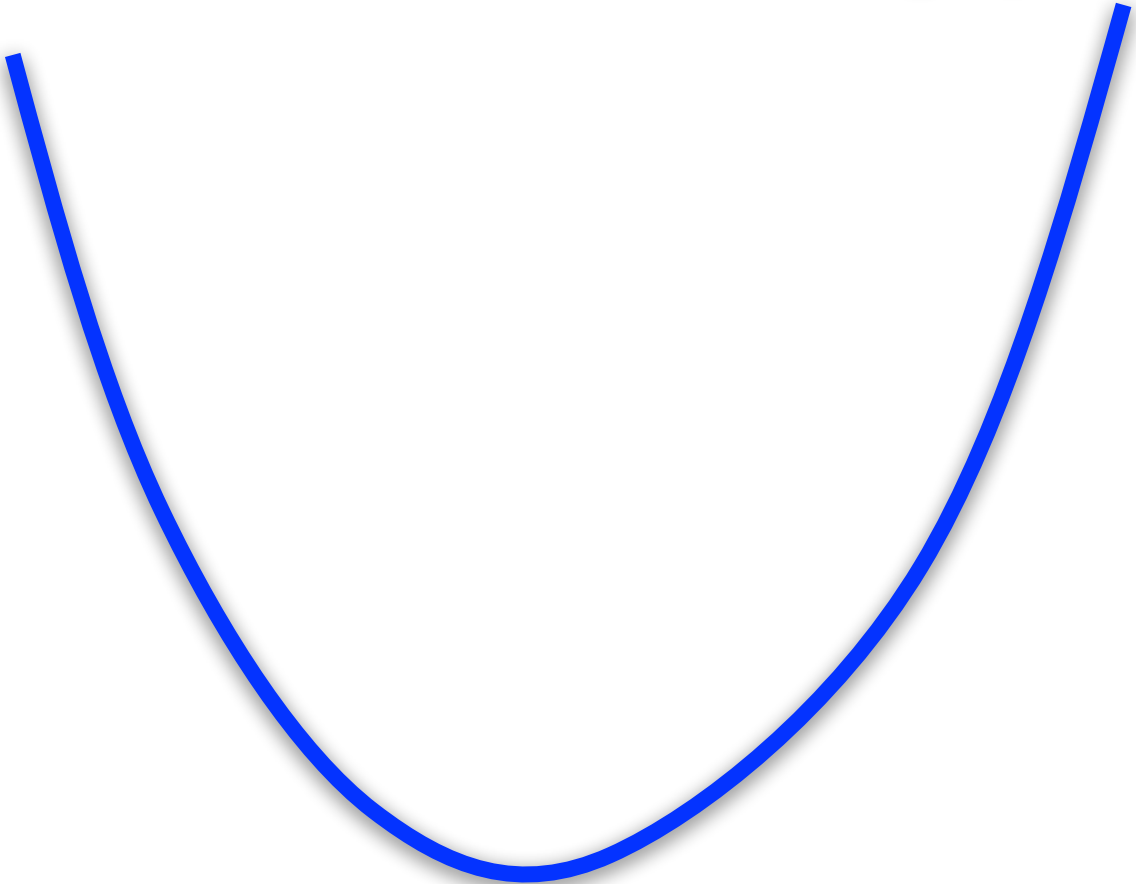




lowest possible cost for this industry

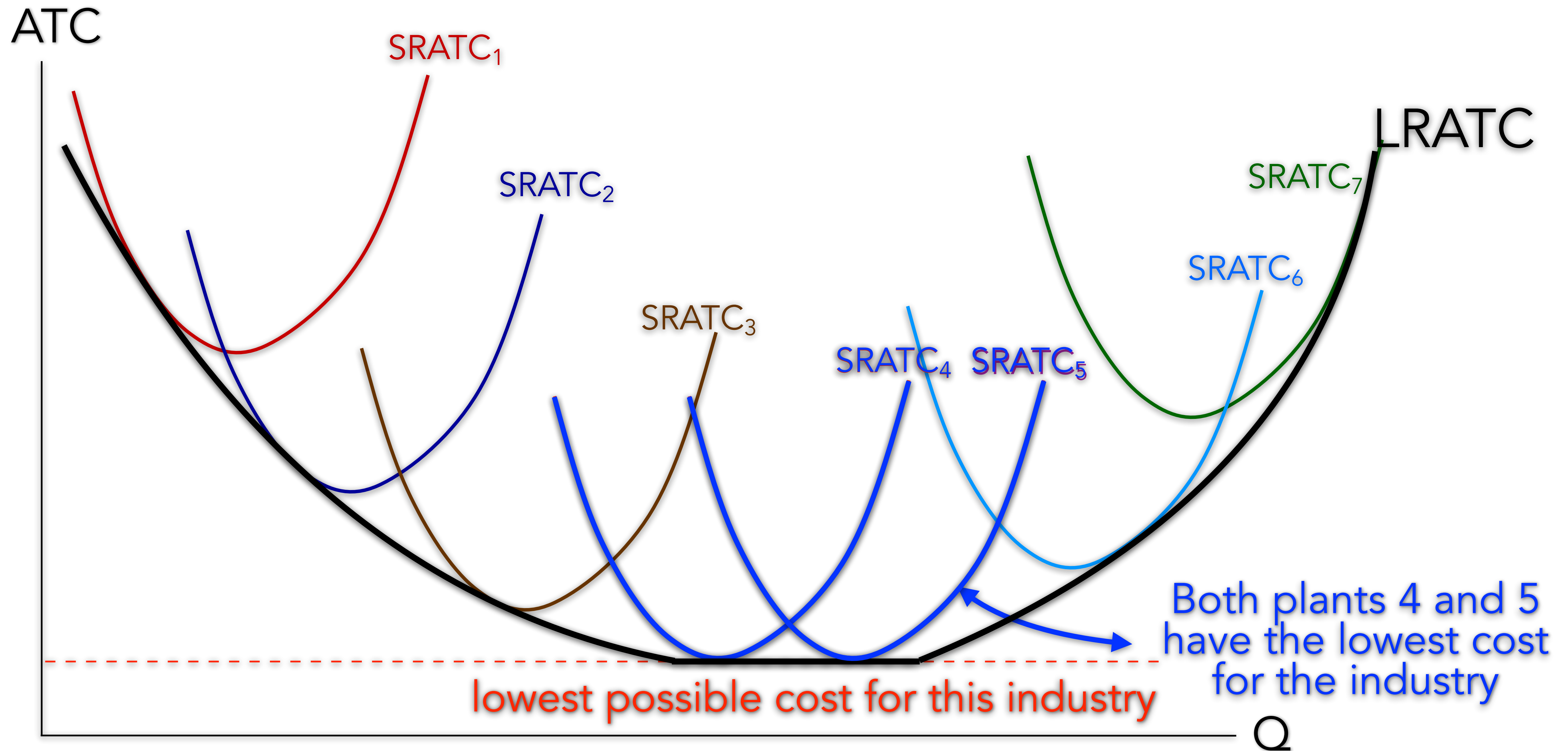


SRATC<sub>5</sub>



Which plant(s) have the lowest LRA?TC?

Which plant(s) have the **lowest** LRATC?



ATC

LRATC

SRATC<sub>1</sub>

SRATC<sub>2</sub>

SRATC<sub>3</sub>

SRATC<sub>4</sub>

SRATC<sub>5</sub>

SRATC<sub>7</sub>

SRATC<sub>6</sub>

Q

