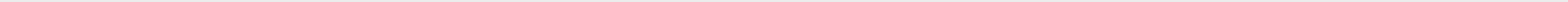
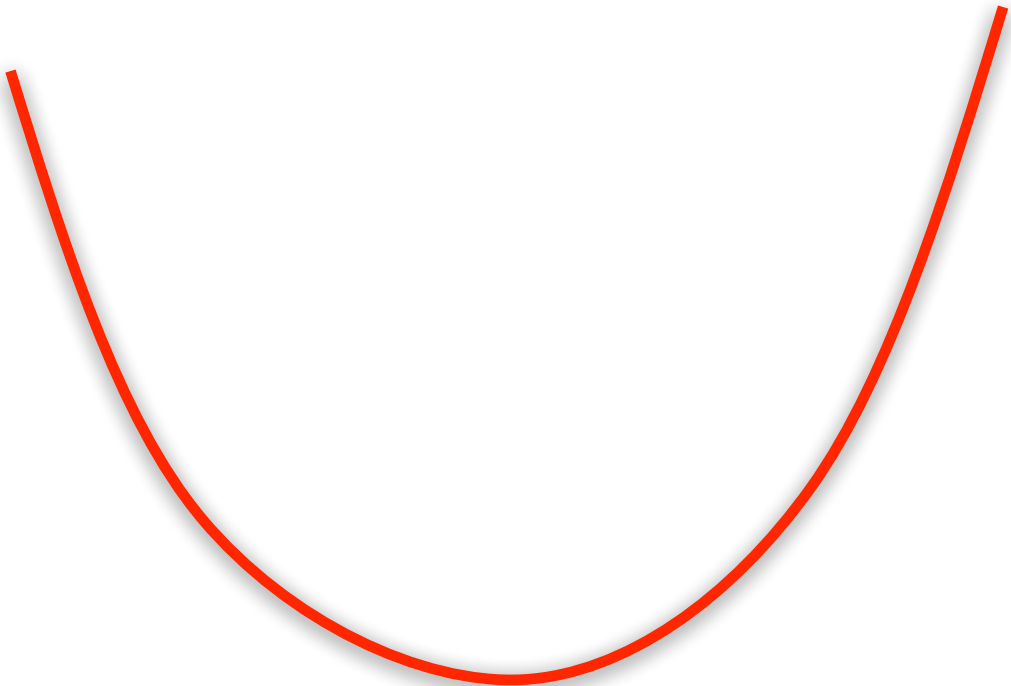


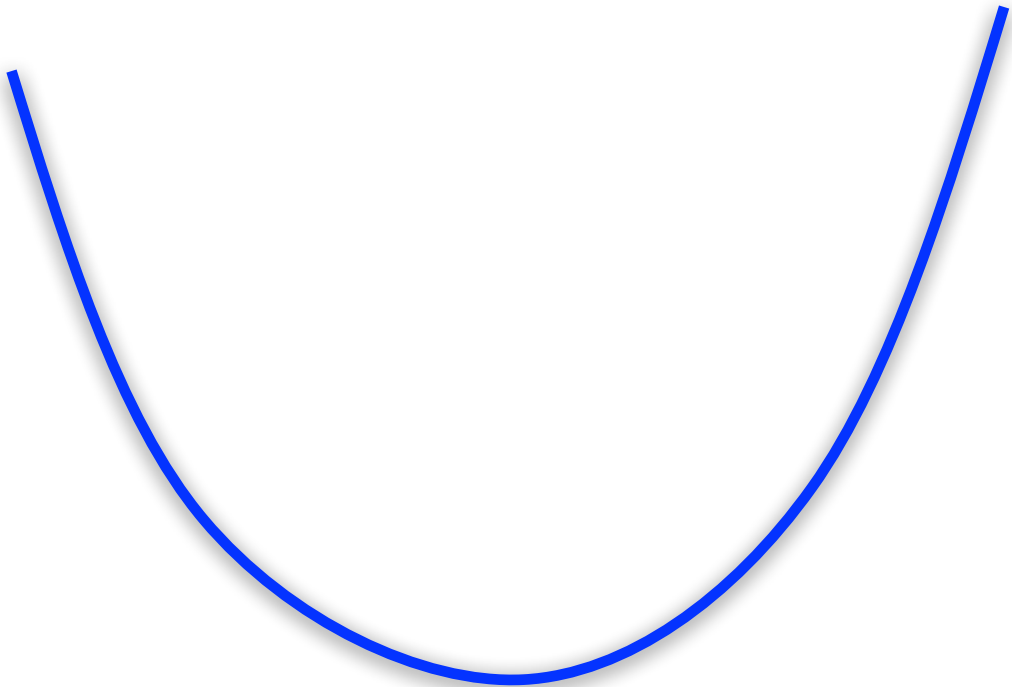


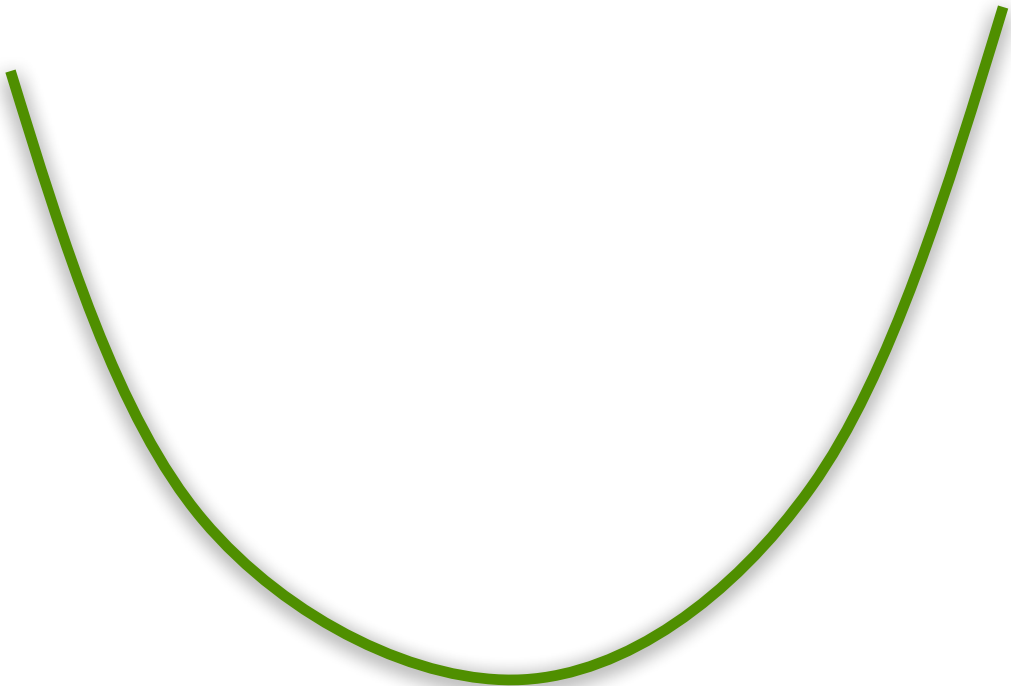
Constant Returns to Scale





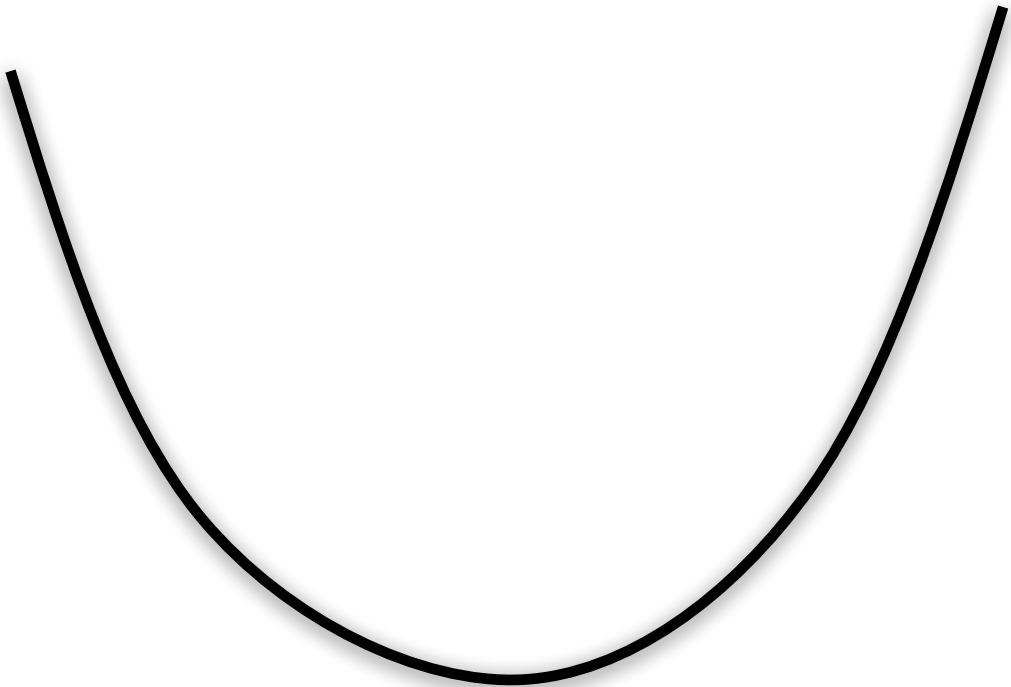












LRAATC is Horizontal

As the plant size increase  
ATC remains the same

ATC

Q

\$0.20

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SRATC<sub>1</sub>

SRATC<sub>2</sub>

SRATC<sub>3</sub>

SRATC<sub>4</sub>

SRATC<sub>5</sub>

# Constant Returns to Scale

