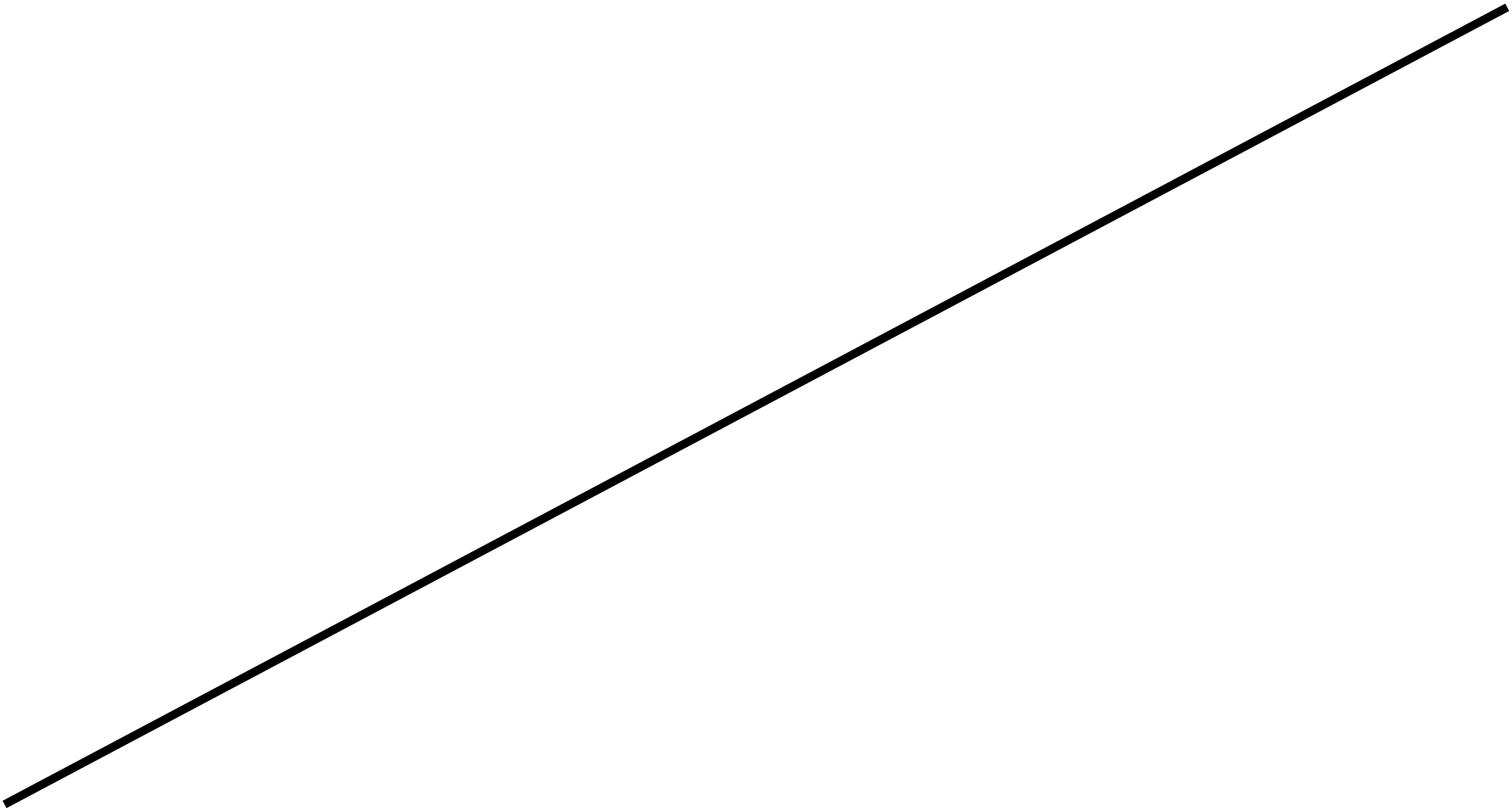




D

S



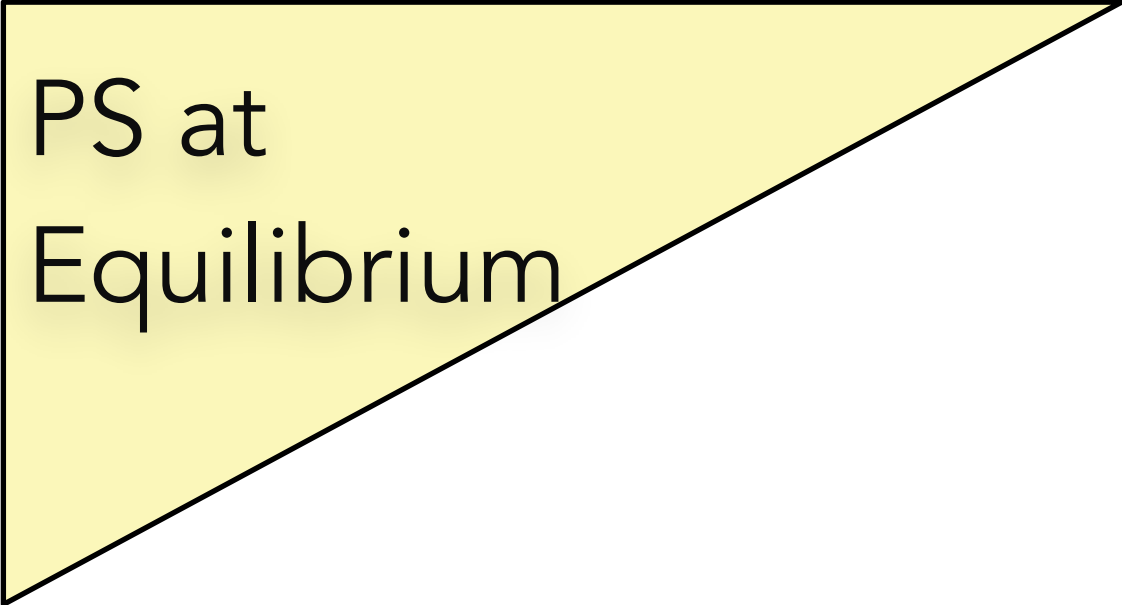


600

3,900

Price Ceiling: 2,200



A yellow right-angled triangle is shown, oriented with its right angle at the bottom-left corner. The hypotenuse runs from the top-left corner to the bottom-right corner. The text "PS at Equilibrium" is written in black, sans-serif font inside the triangle. The text is positioned in the upper-left portion of the triangle, with "PS at" on the top line and "Equilibrium" on the line below it.

PS at
Equilibrium

$$Q^s = 3000$$





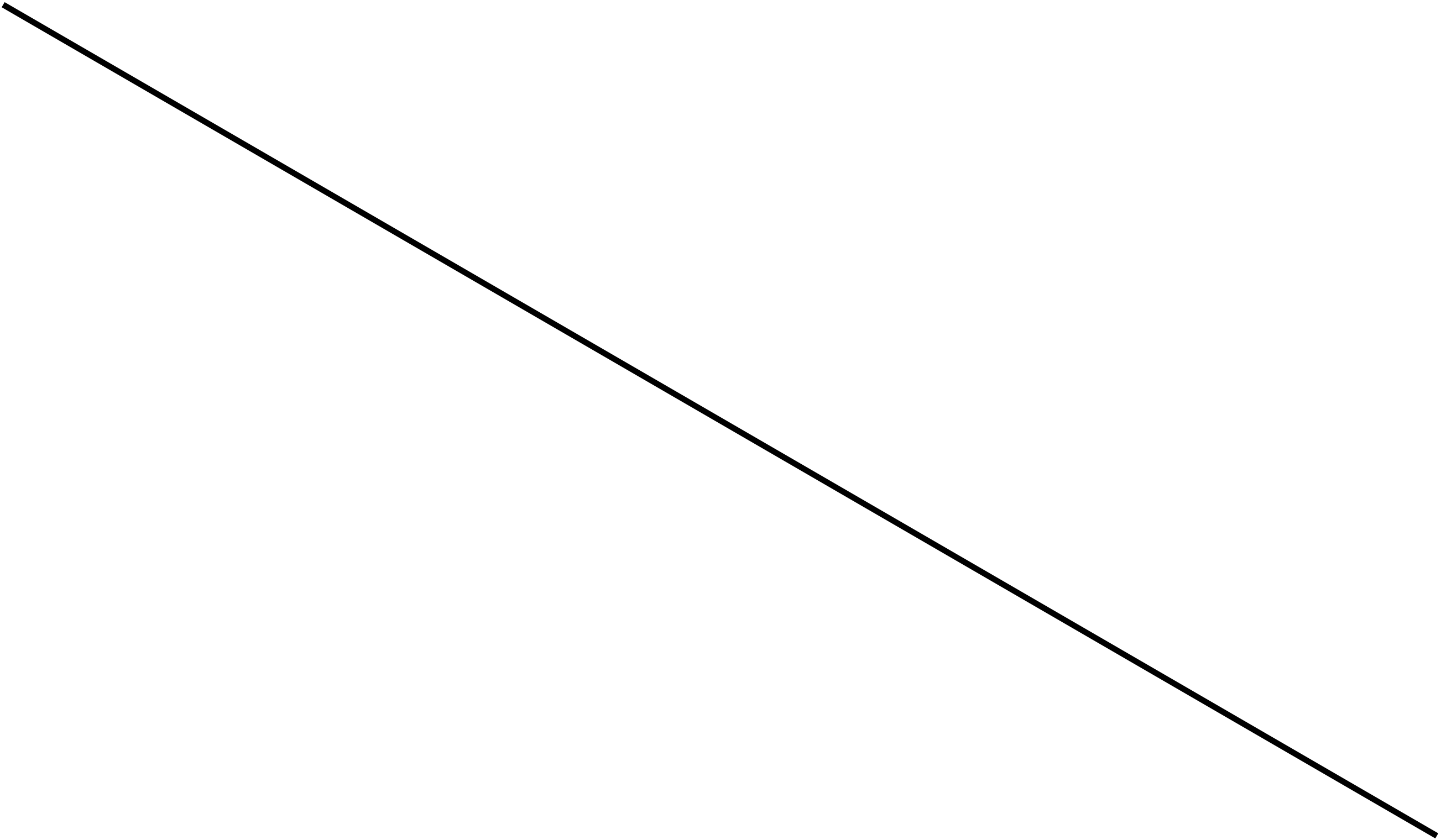


The quantity supplied
drops to 300

Producers can only
only rent out 300 units




PS lost



PS lost





PS after
ceiling is
imposed

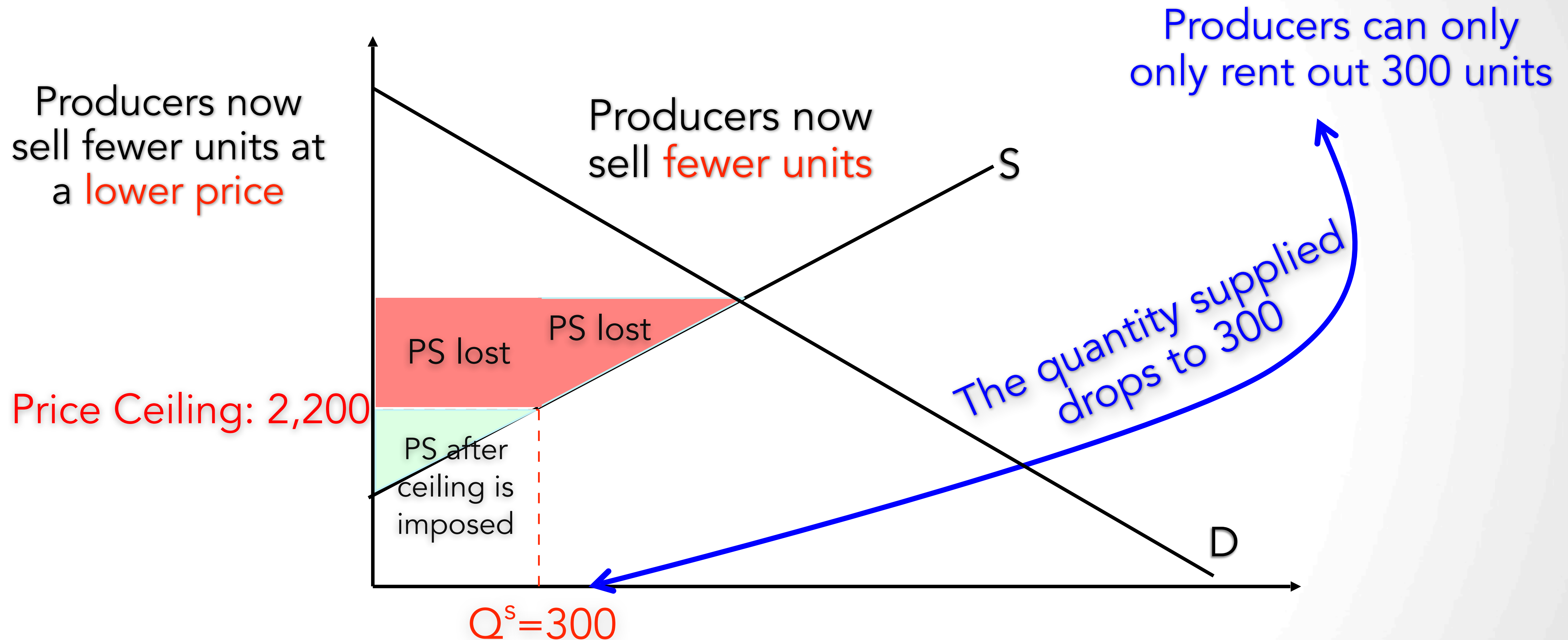
The imposition of a Ceiling (for example rent control)

Results in **decrease** in the number of units supplied

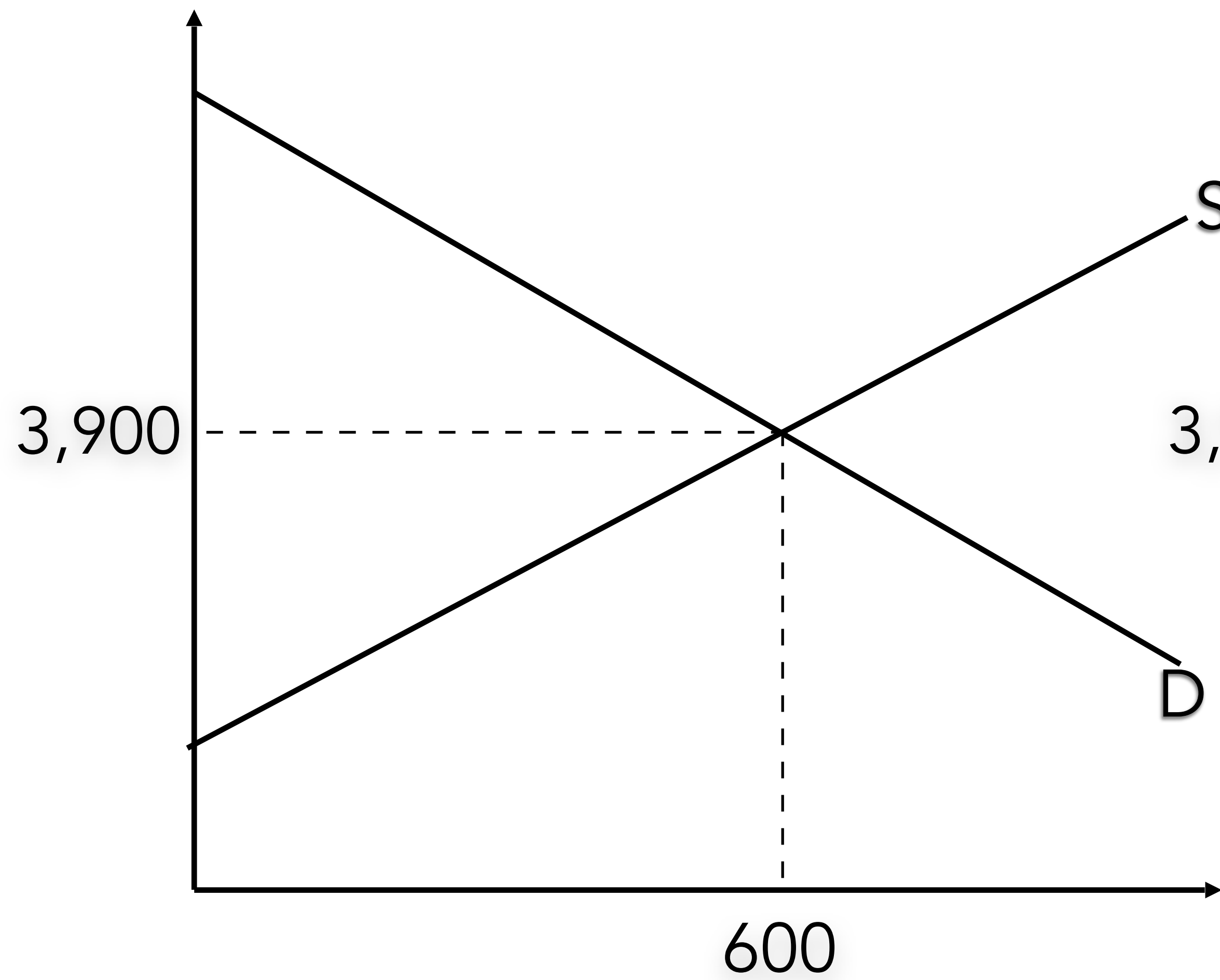
Producers now
sell fewer units

Producers now
sell fewer units at
a lower price

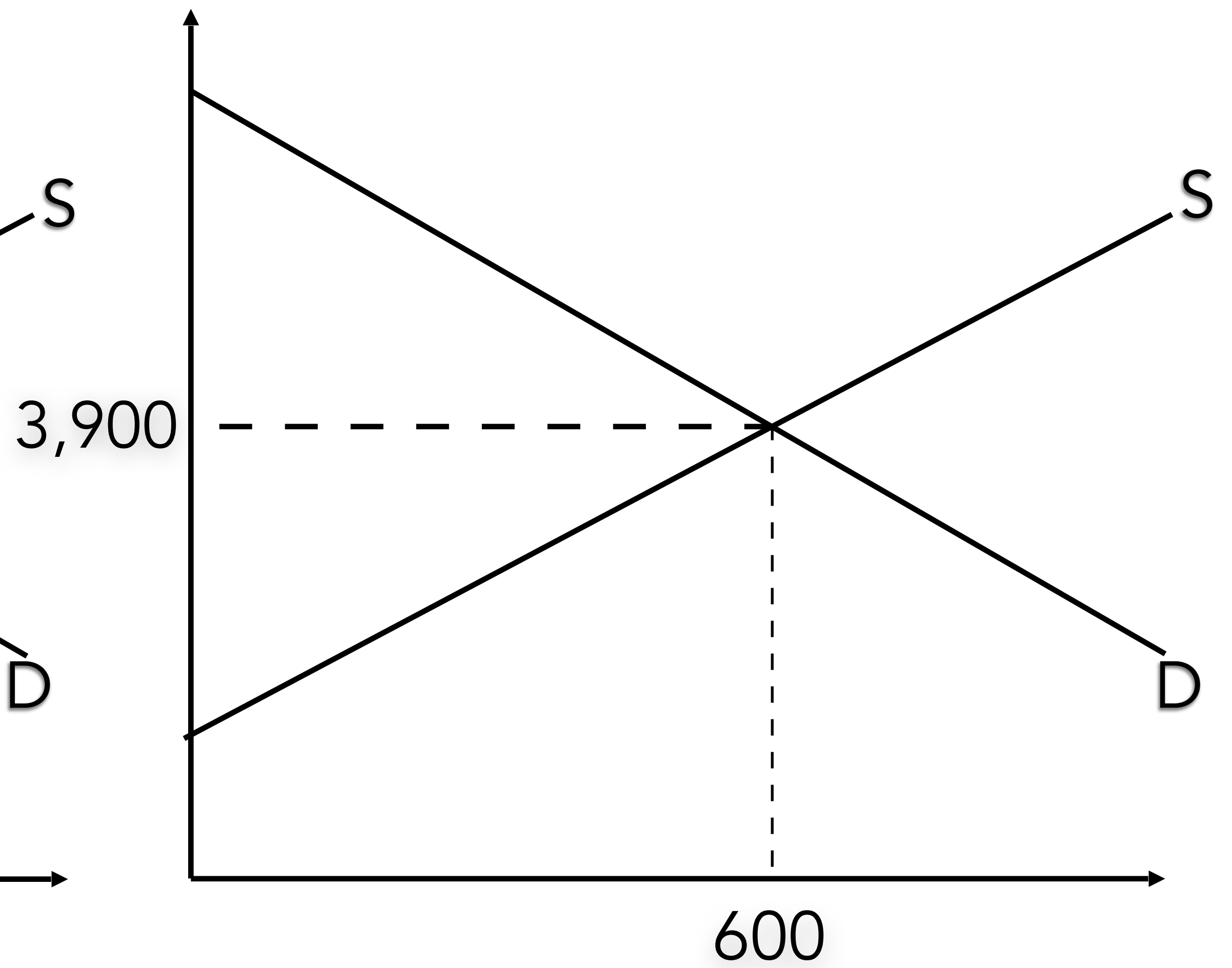
The imposition of a Ceiling (for example rent control)



Results in a decrease in the number of units supplied



Consumers



Producers