

1

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Crio

GDP

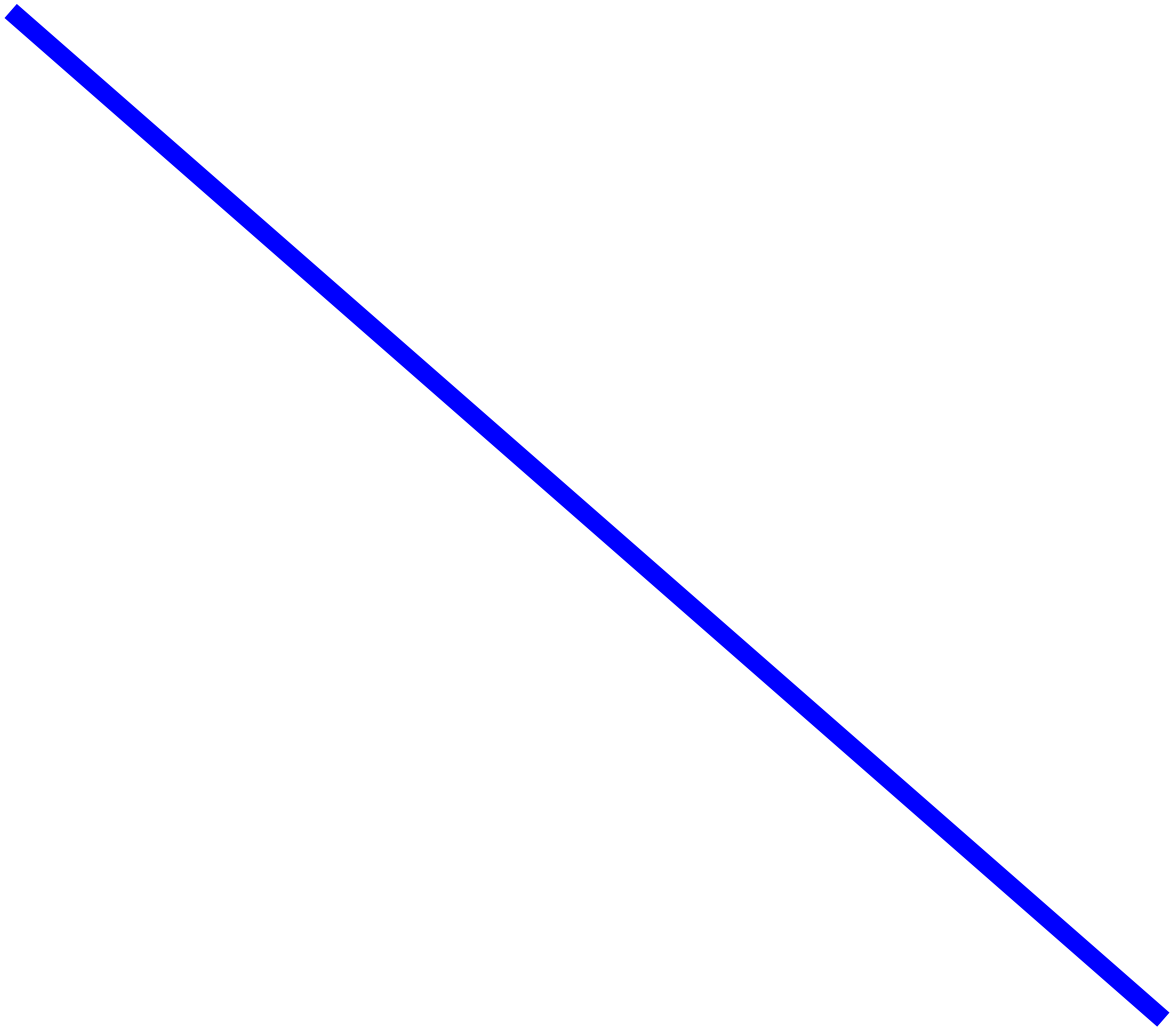
Pro



CPI₁



GDP₁





Recession



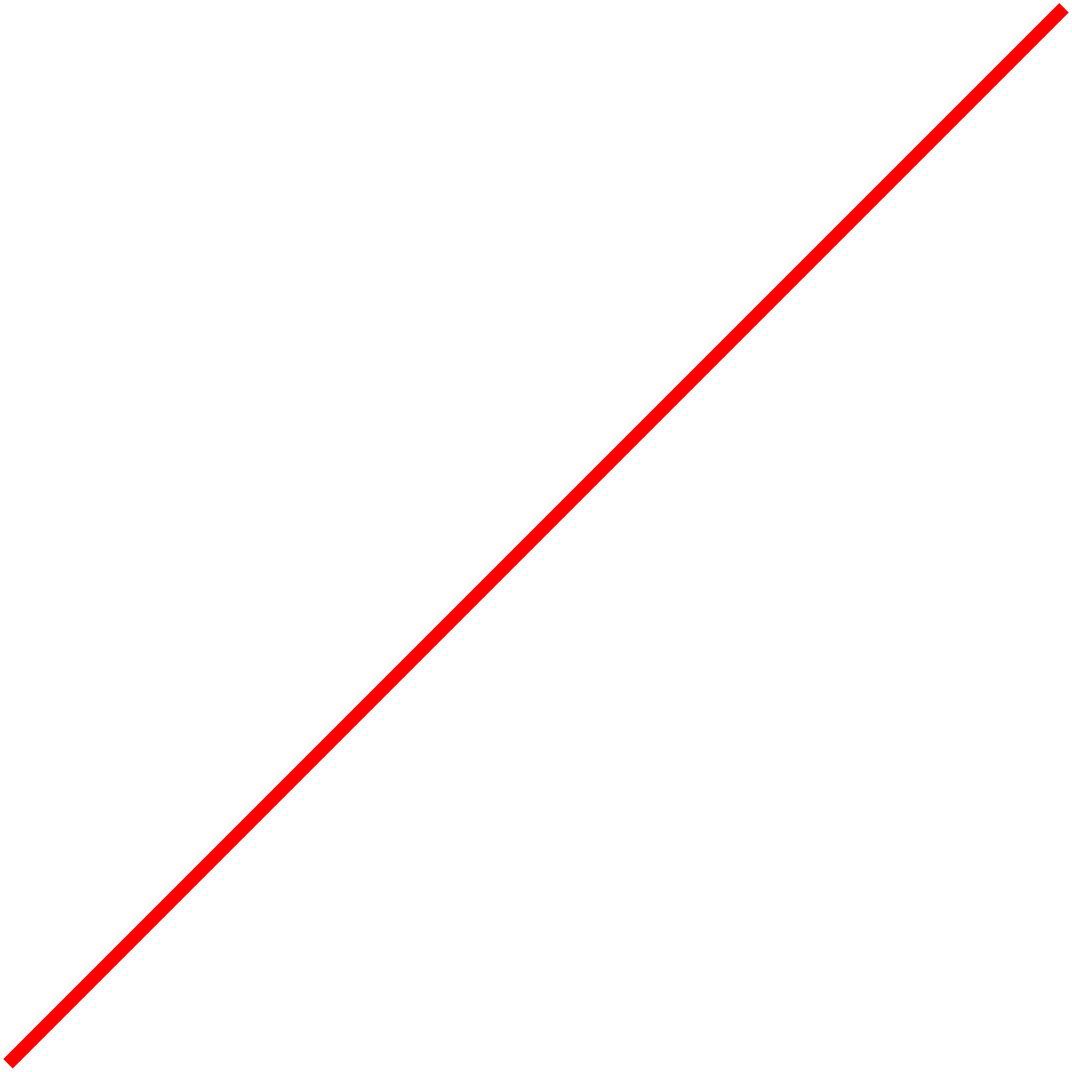
Investment Drops

**Inventories rise,
firms decrease
production and
prices**



Deflation









AD

AS

Demand <

Supply







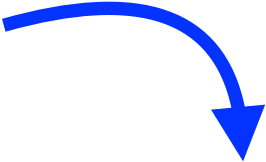
AD

**Unemployment
increase**



**As prices
decrease,
Demand
increase**





Investment Drops

