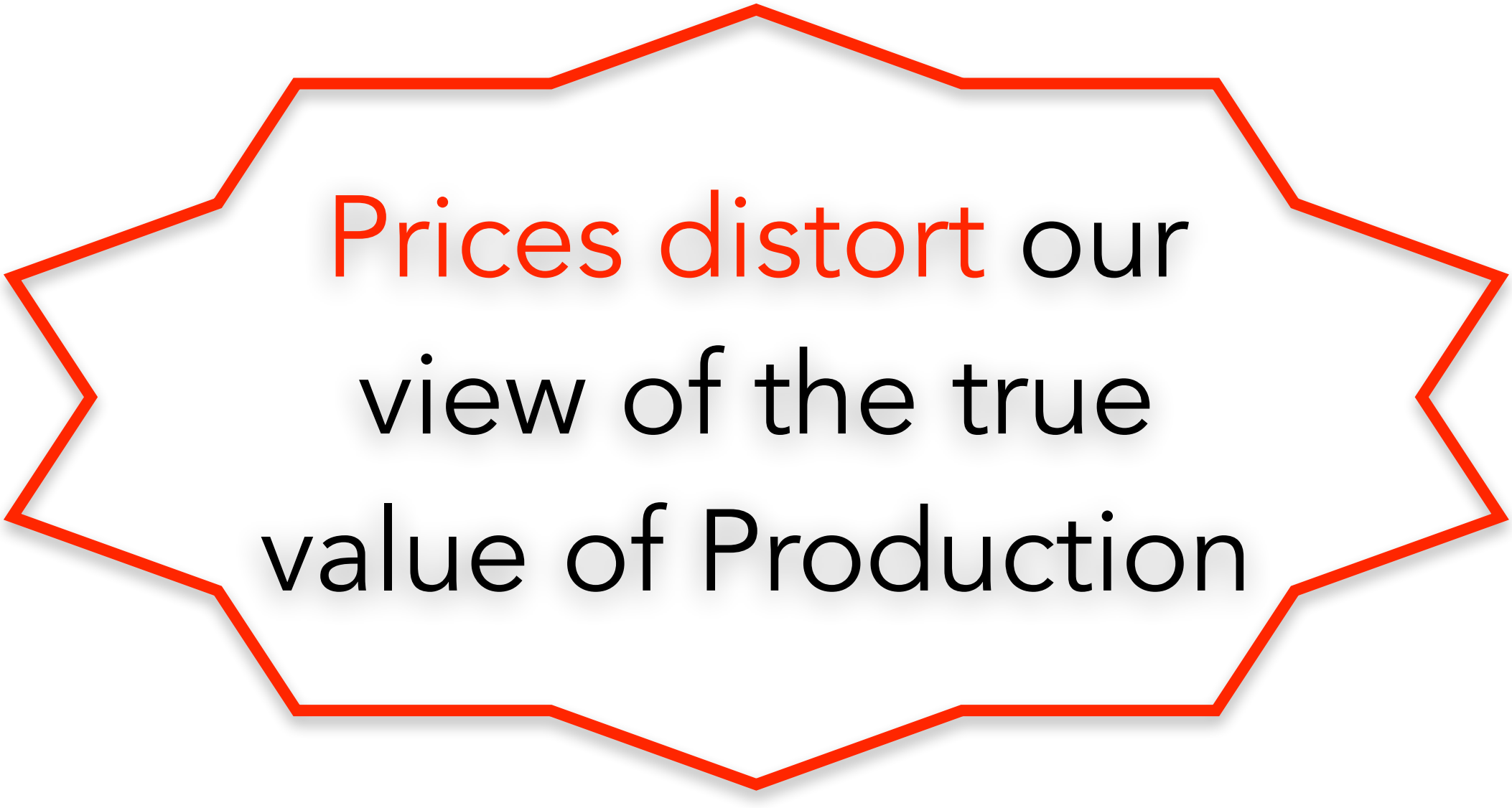


Year	Price X	Quantity X	Price Y	Quantity Y	Price Z	Quantity Z	Nominal GDP
1	1	100	0.5	50	0.6	10	$(1 \times 100) + (0.5 \times 50) + (0.6 \times 10) = 131$
2	2	100	1	50	1.2	10	$(2 \times 100) + (1 \times 50) + (1.2 \times 10) = 262$
3	4	100	2	50	2.4	10	$(4 \times 100) + (2 \times 50) + (2.4 \times 10) = 524$
4	8	100	4	50	4.8	10	$(8 \times 100) + (4 \times 50) + (4.8 \times 10) = 1,048$



We must use prices



Prices distort our
view of the true
value of Production



Quantities
produced are the
same



But

Nominal GDP tells us
that production
increased!

the 1990s, the number of people in the UK who are employed in the public sector has increased by 1.5 million, from 2.5 million in 1980 to 4 million in 1995 (Department of Health 1996).

There is a growing emphasis on the importance of the public sector in the provision of health care, and the need to ensure that the public sector is able to meet the needs of the population. This has led to a number of initiatives, including the establishment of the National Health Service (NHS) in 1948, and the creation of the Department of Health in 1988. The NHS is a public sector organization that provides health care to all people in the UK. The Department of Health is responsible for the overall management of the NHS, and for ensuring that it is able to meet the needs of the population.

The public sector is also responsible for the provision of social care services, such as housing, education, and social services. These services are provided to people who are in need of support, and are funded by the government. The public sector is also responsible for the provision of health care services, such as hospitals, clinics, and community health centres.

The public sector is a vital part of the UK's health care system, and it is essential that it is able to meet the needs of the population. This requires a commitment to excellence in service, and a focus on the needs of the patient. The public sector is also responsible for ensuring that health care services are accessible to all people, and that they are of high quality.

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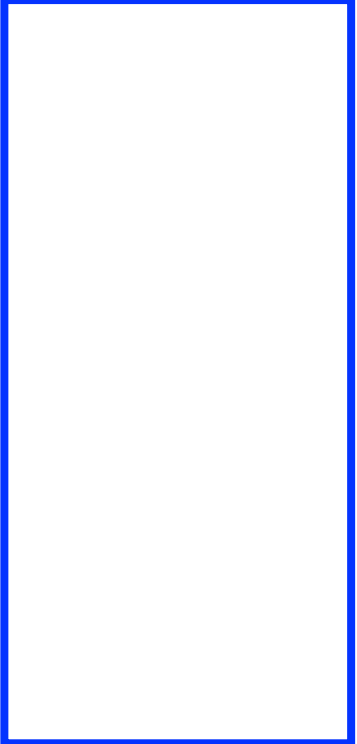
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