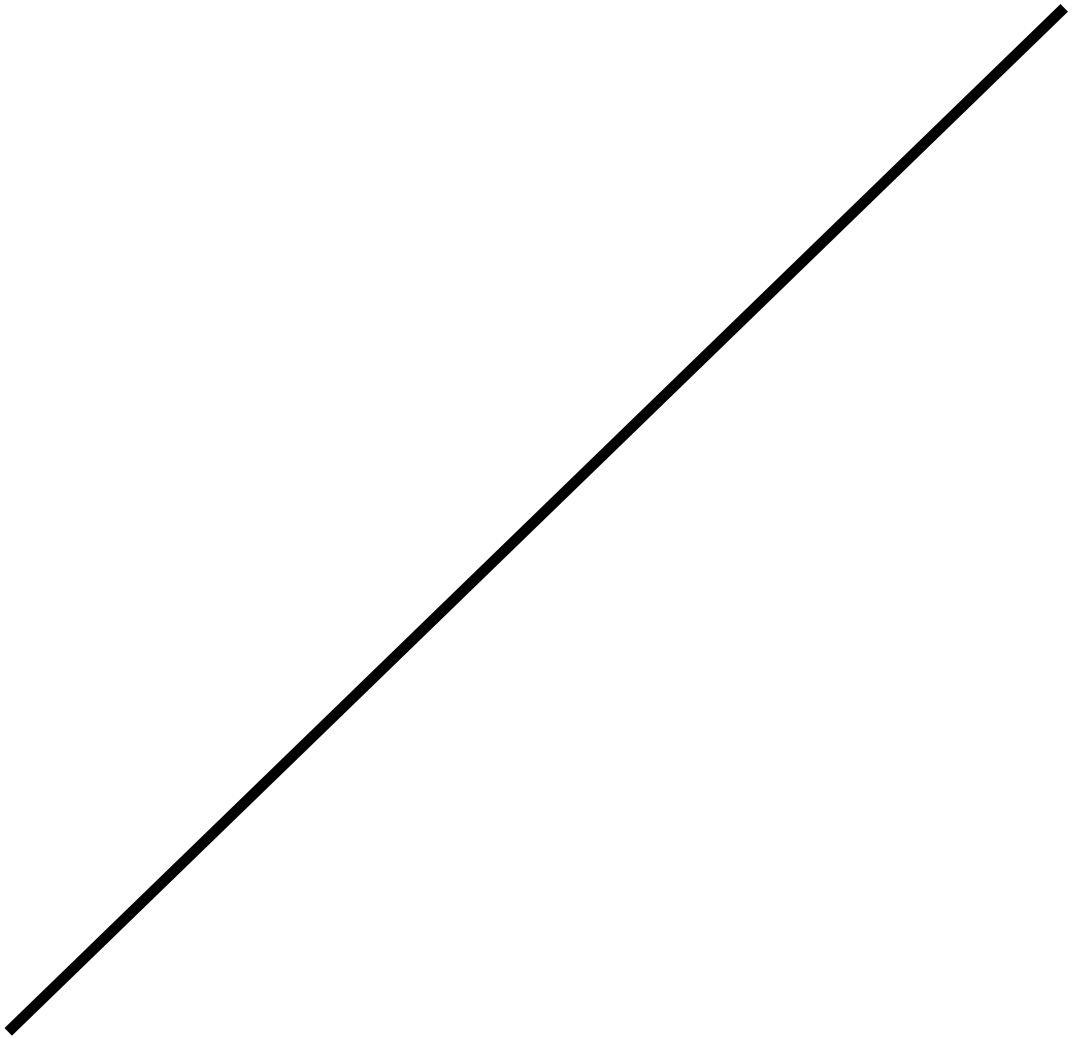


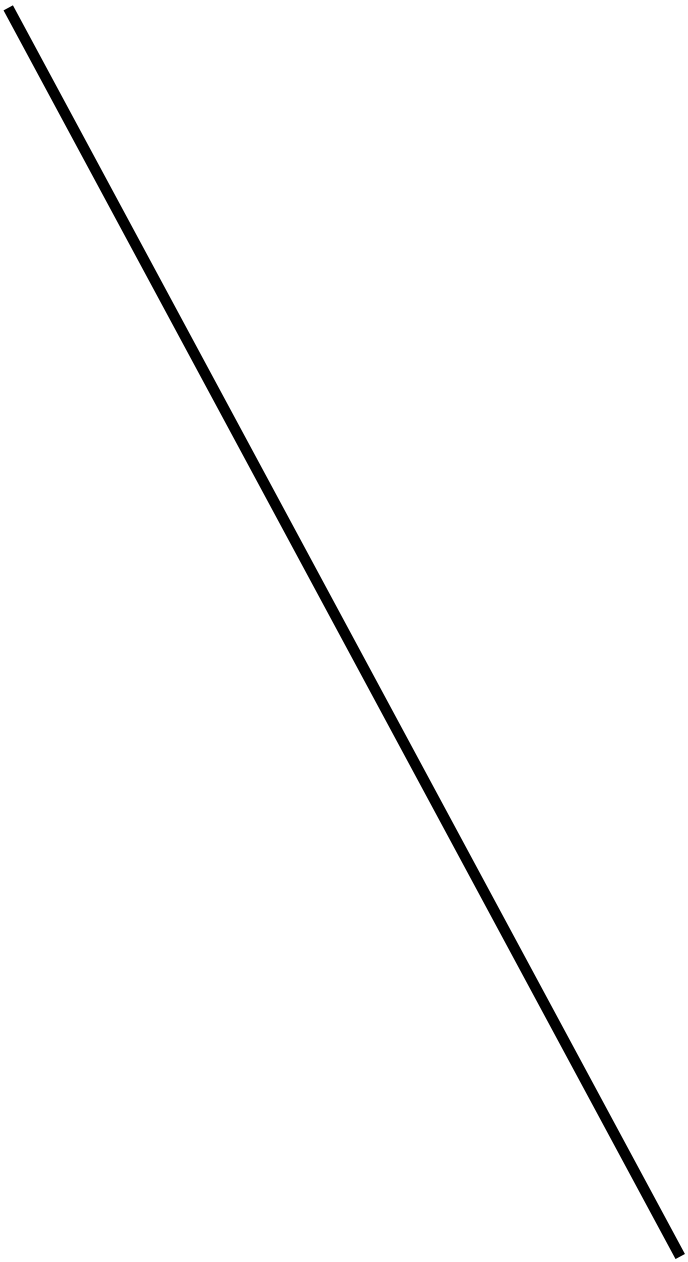


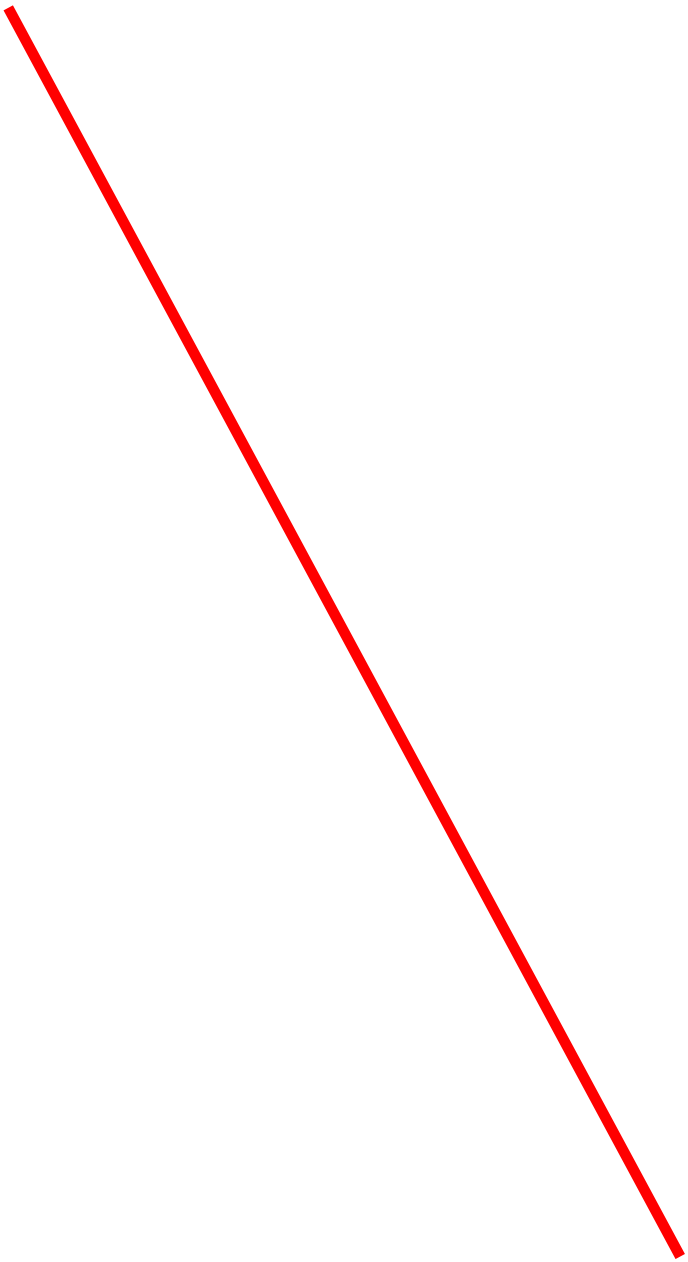
To calculate the change in **equilibrium**  
**price** use the following formula:















$\% \Delta \text{Demand}$

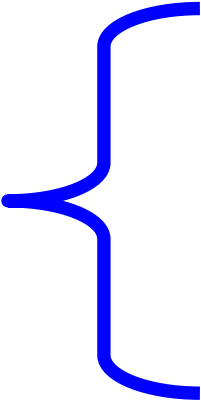


$\% \Delta$  Demand

$(e^d + e^s)$







P

O







P

1

Q

1





%ΔPre

$\% \Delta \text{Pre} =$

# The Effect of an Increase in Demand









To calculate the change in **equilibrium price** use the following formula:

$$\% \Delta P_e = \frac{\% \Delta \text{Demand}}{(|e^d| + e^s)}$$

