



Total Revenue = \$300,000 Explicit Costs = 103,000



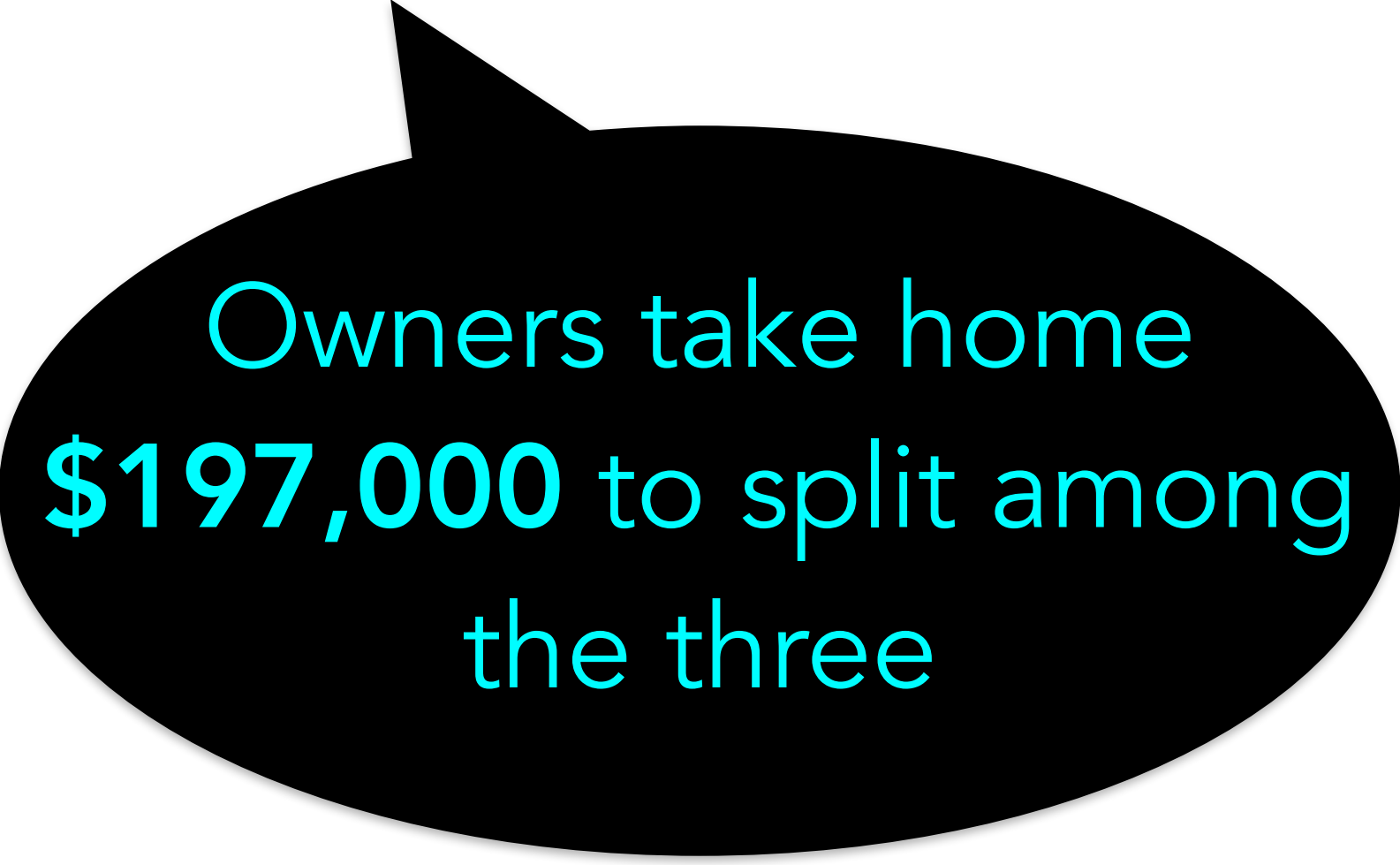
Leo's
Time

Winston's
Money

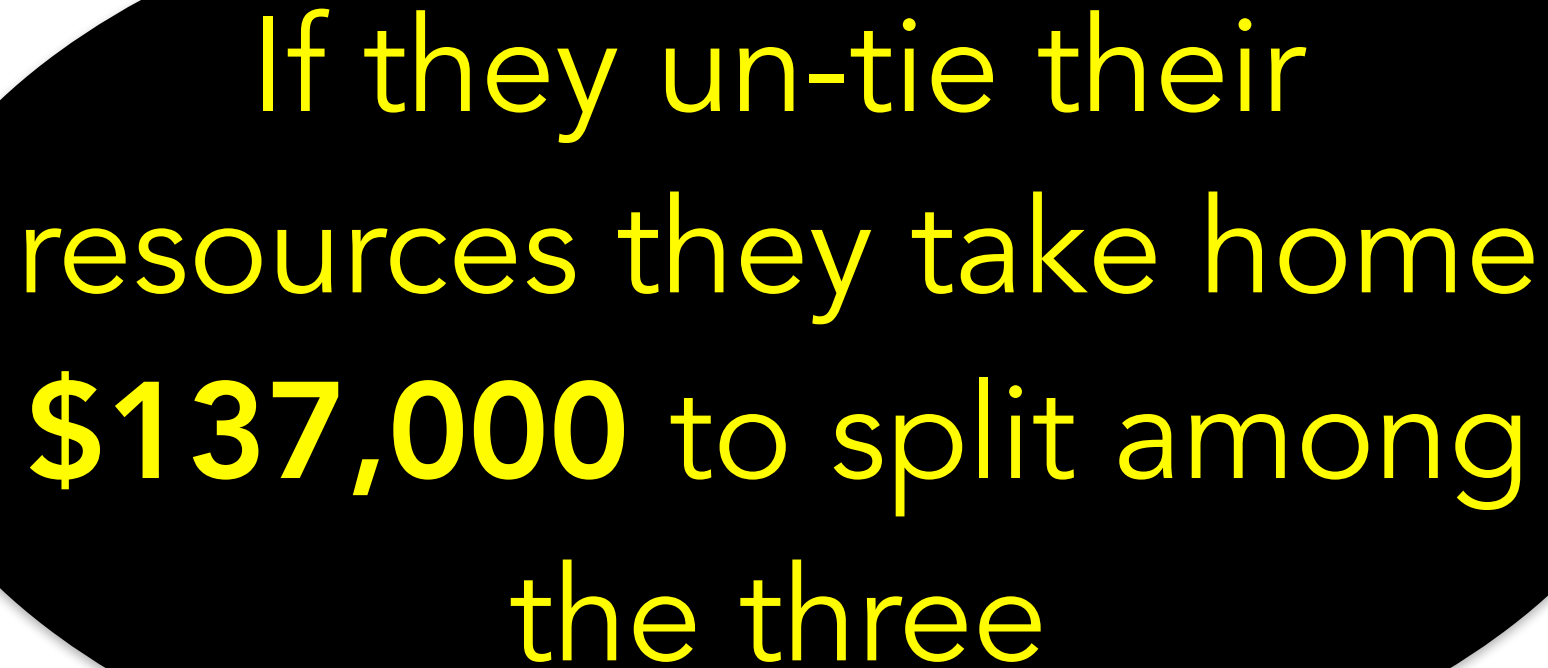
Jose's
Land



Implicit Costs
\$137,000



Owners take home
\$197,000 to split among
the three



If they un-tie their
resources they take home
\$137,000 to split among
the three

Accounting Profit = 300,000 - 103,000 = 197,000

Winston's
Money

The diagram features a central grey downward-pointing triangle labeled 'Implicit Costs \$137,000'. Three colored circles (yellow, green, and pink) are positioned around the top of the triangle, each containing a resource name. A yellow speech bubble on the left and a black speech bubble on the right provide further context about the un-tying of resources and the resulting profit split.

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Time

Jose's
Land

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