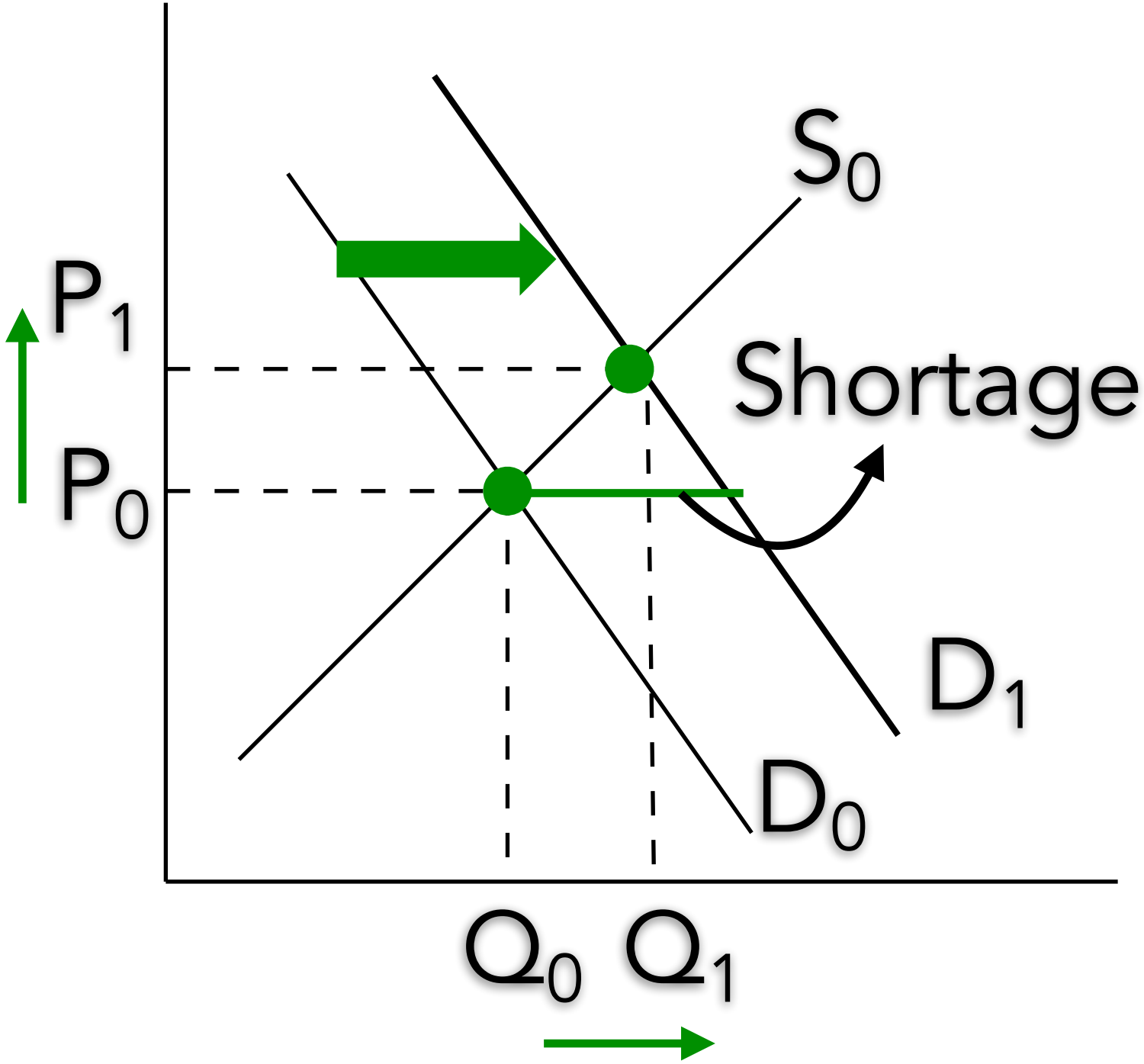






Demand increases

Supply Decrease



← If these two happen →  
at the same time

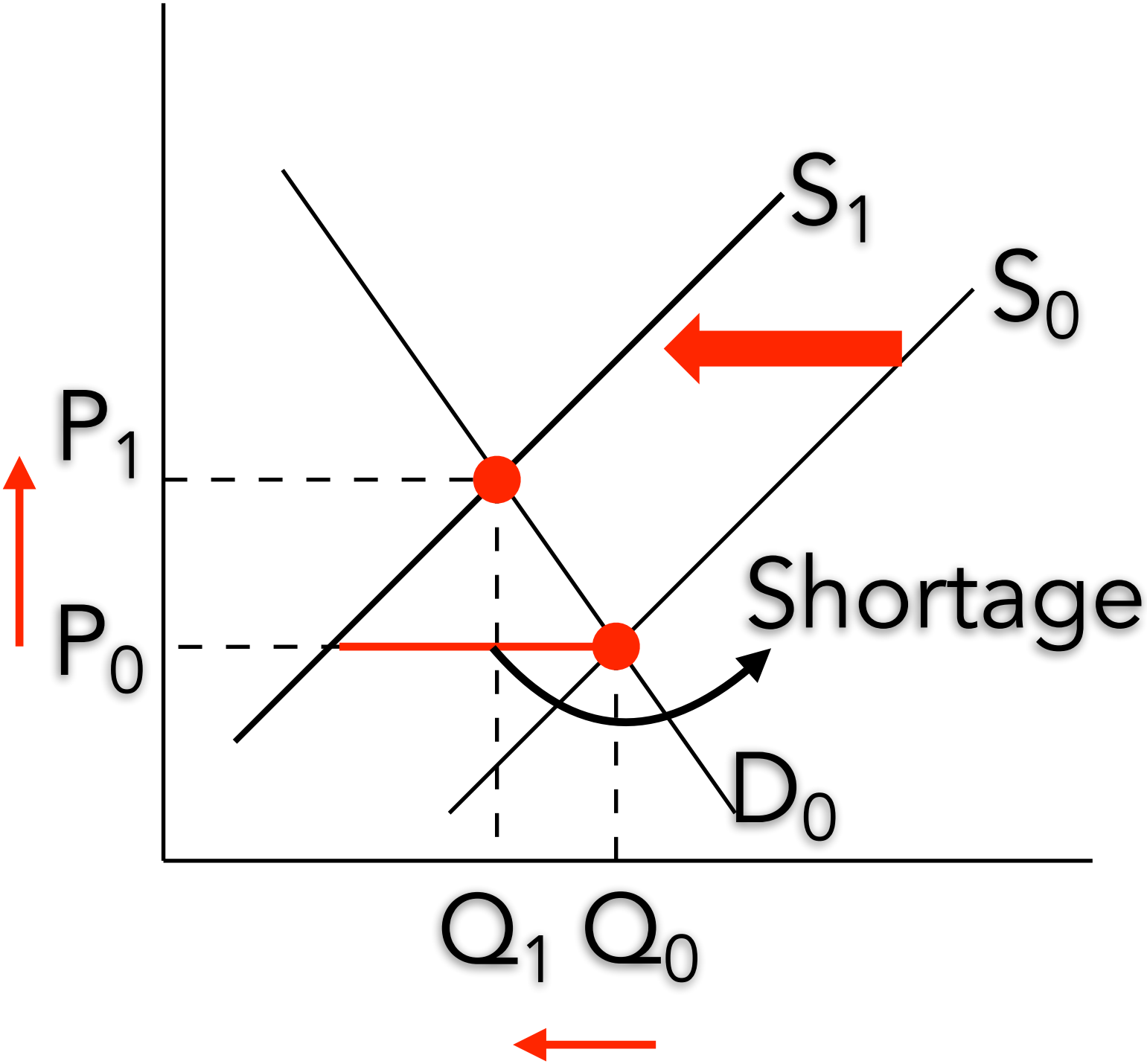
If the Increase in Demand is  
larger (a bigger shift) than  
the decrease in Supply,  
Quantity will increase

If the Decrease in Supply is larger (a bigger shift) than the increase in Demand, Quantity will decrease

If the Increase in Demand  
is the **same** as the  
decrease in Supply,  
Quantity will stay the  
**same**



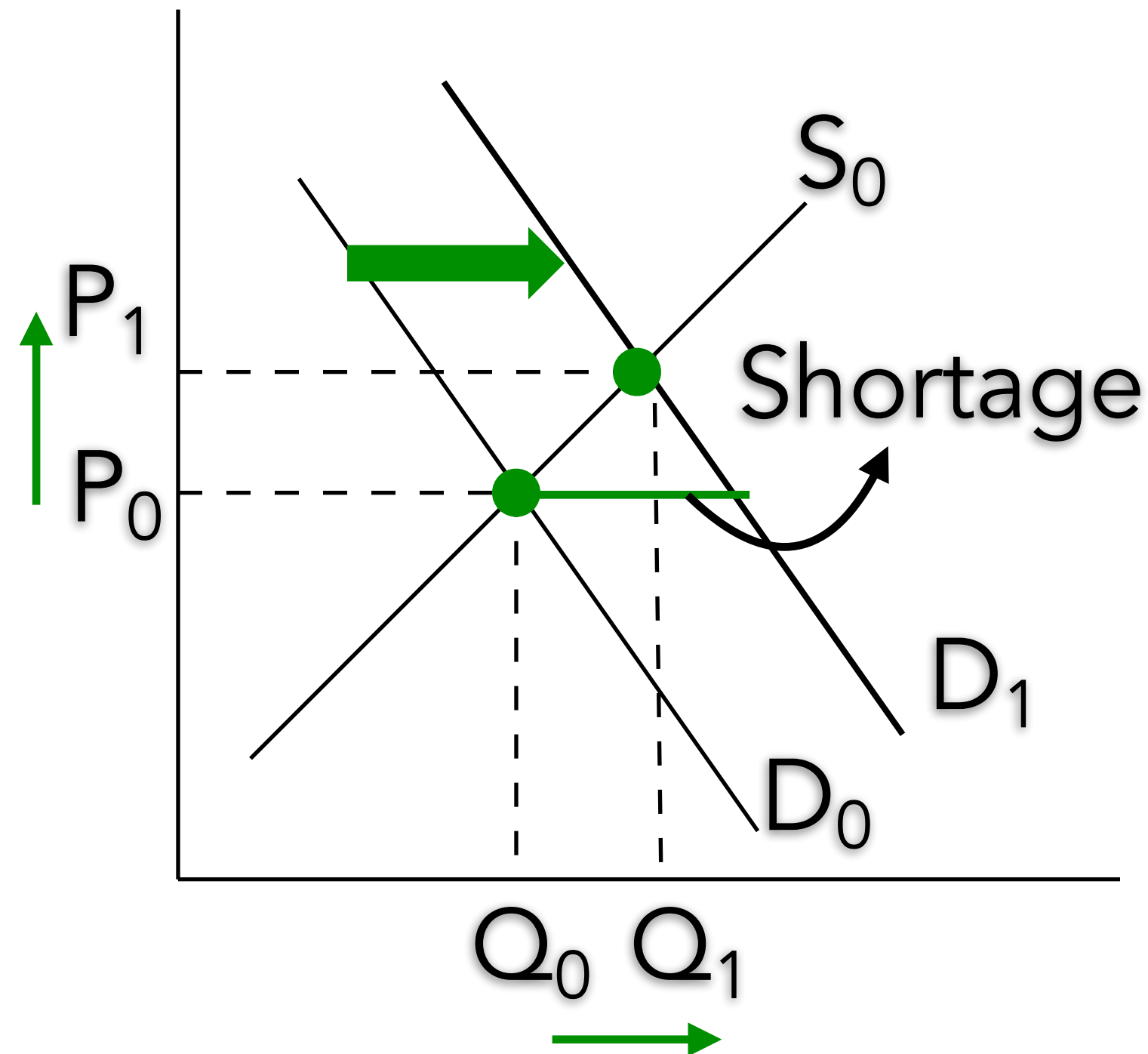
Price will  
definitely  
increase



Demand Increase

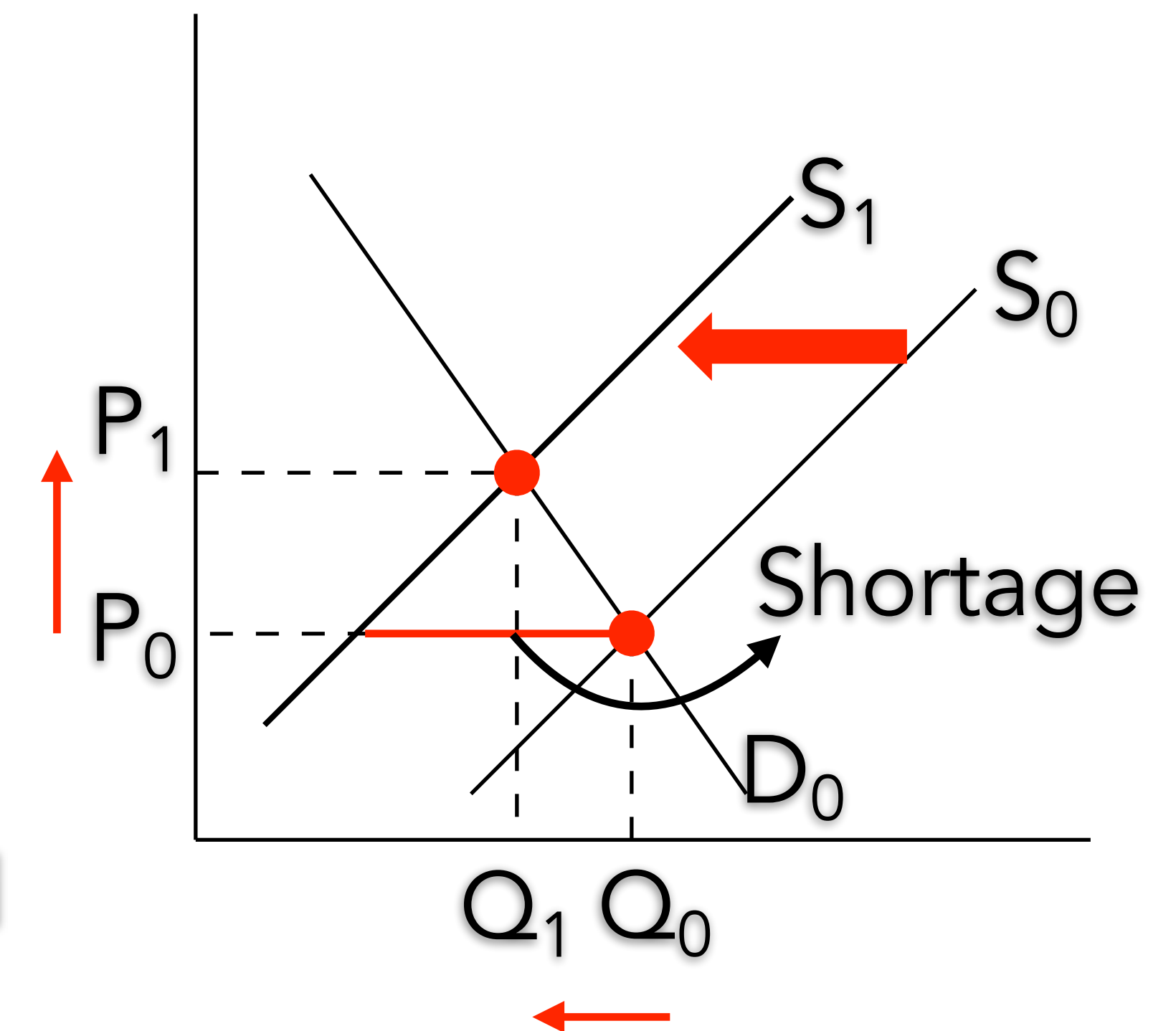
If these two happen  
at the same time

Supply Decrease



Price will  
definitely  
increase

If the Increase is Demand  
is the **same** as the  
decrease in Supply,  
Quantity will stay the  
**same**



If the **Decrease is Supply** is  
**larger** (a bigger shift) than  
the increase in Demand,  
**Quantity will decrease**

If the **Increase is Demand** is  
**larger** (a bigger shift) than  
the decrease in Supply,  
**Quantity will increase**

# Demand Decrease