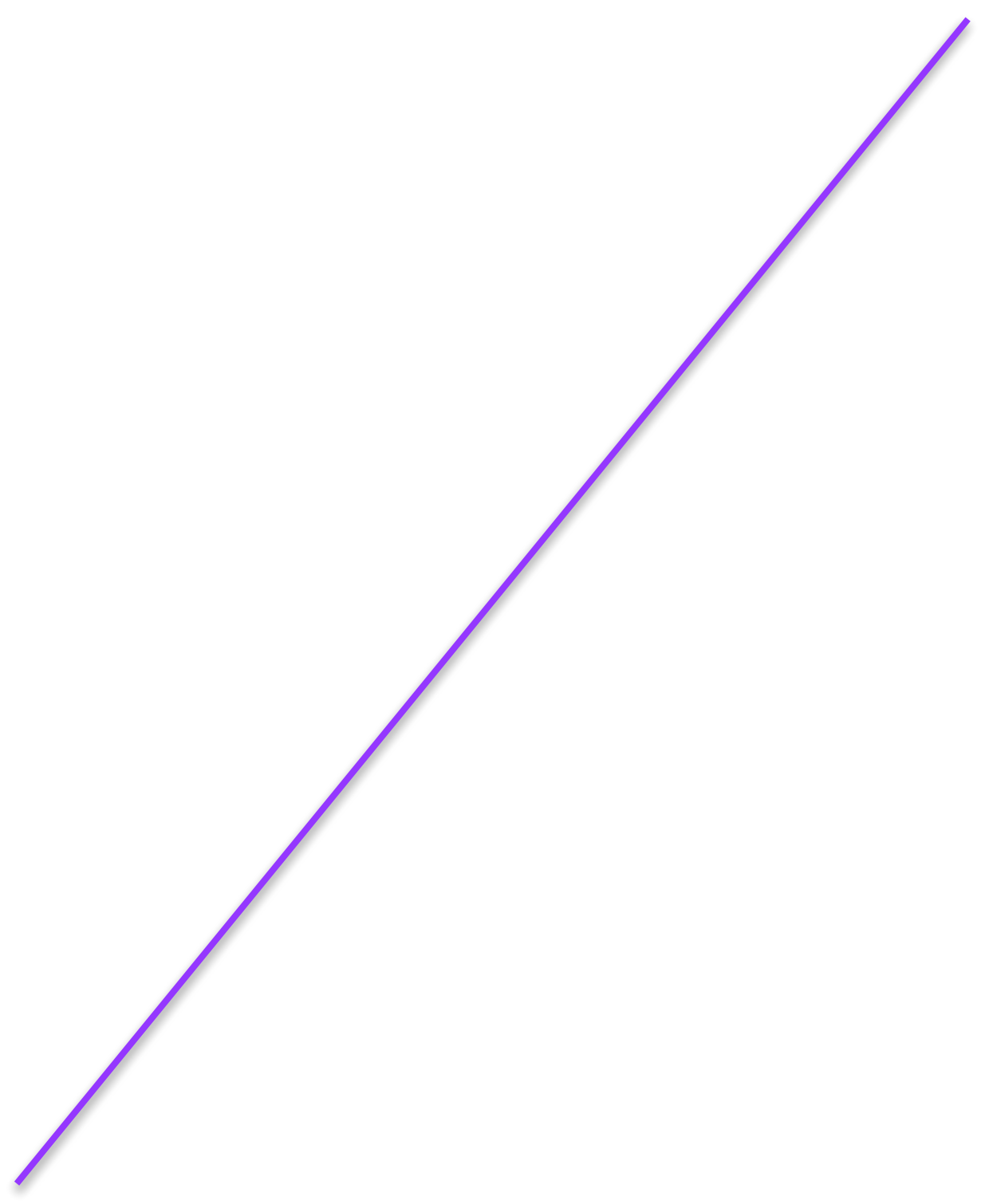
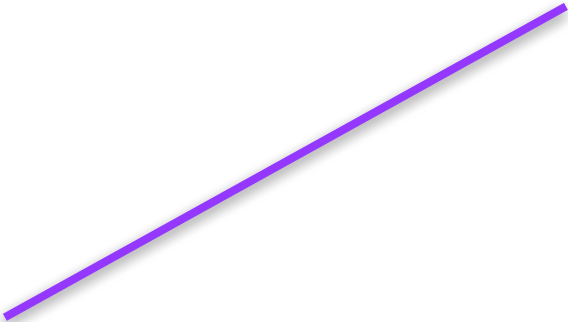


TP





Average product (AP) = Slope of a ray from the origin



Lo

TP_0 - - - - -





Slope of ray from
origin **increase**

1

2

3

4

5

6

7

8

9

0



TP₁

—

—

—

—

—

—

—

—

—

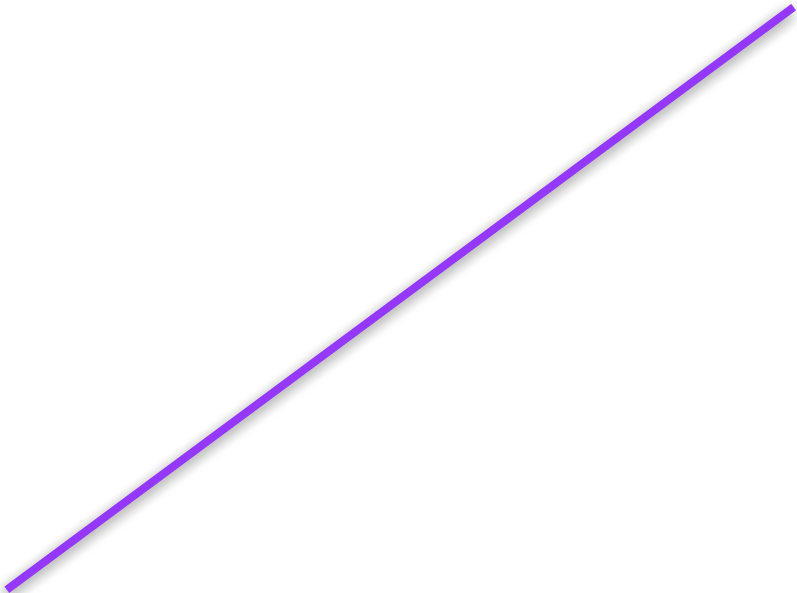
—

—

—

—





L₂

—

—

—

—

—

—

—

—

—

—

—

—

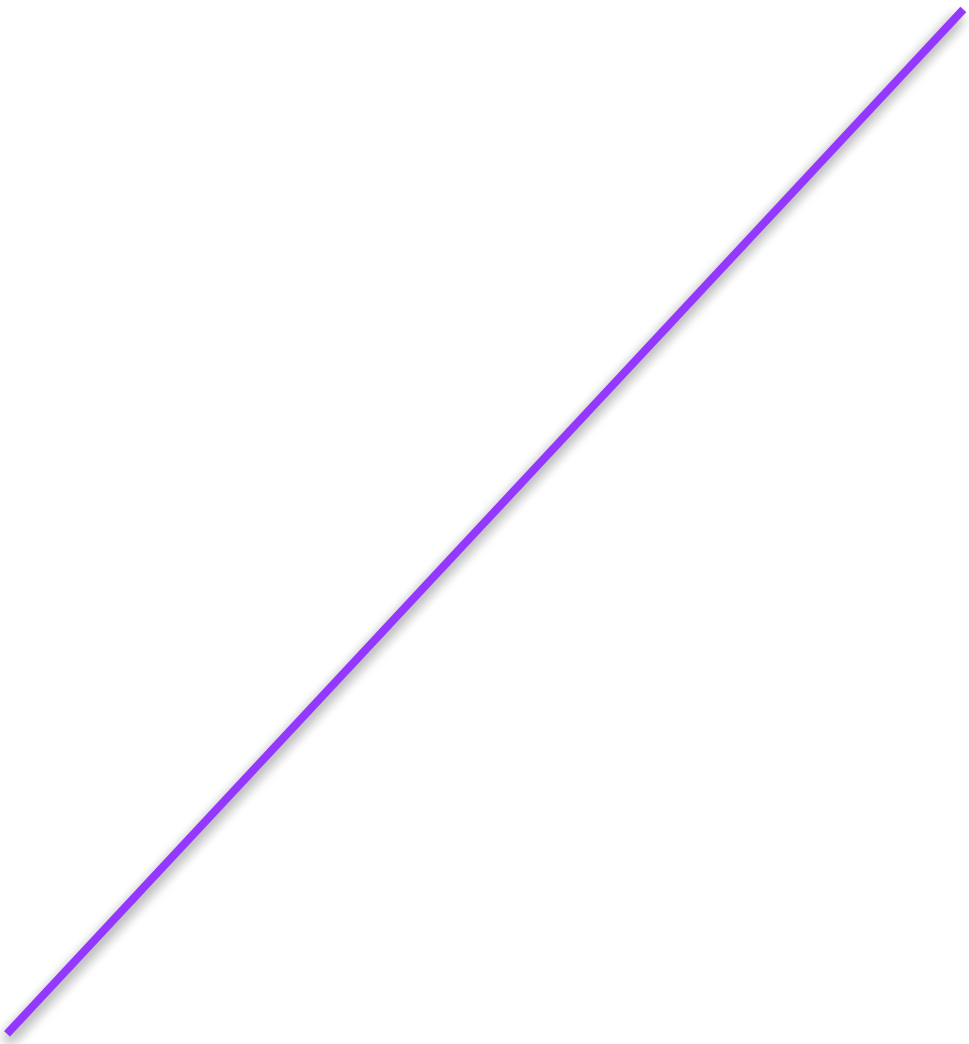
—

—

—

—

TP₂





L3



TP_3







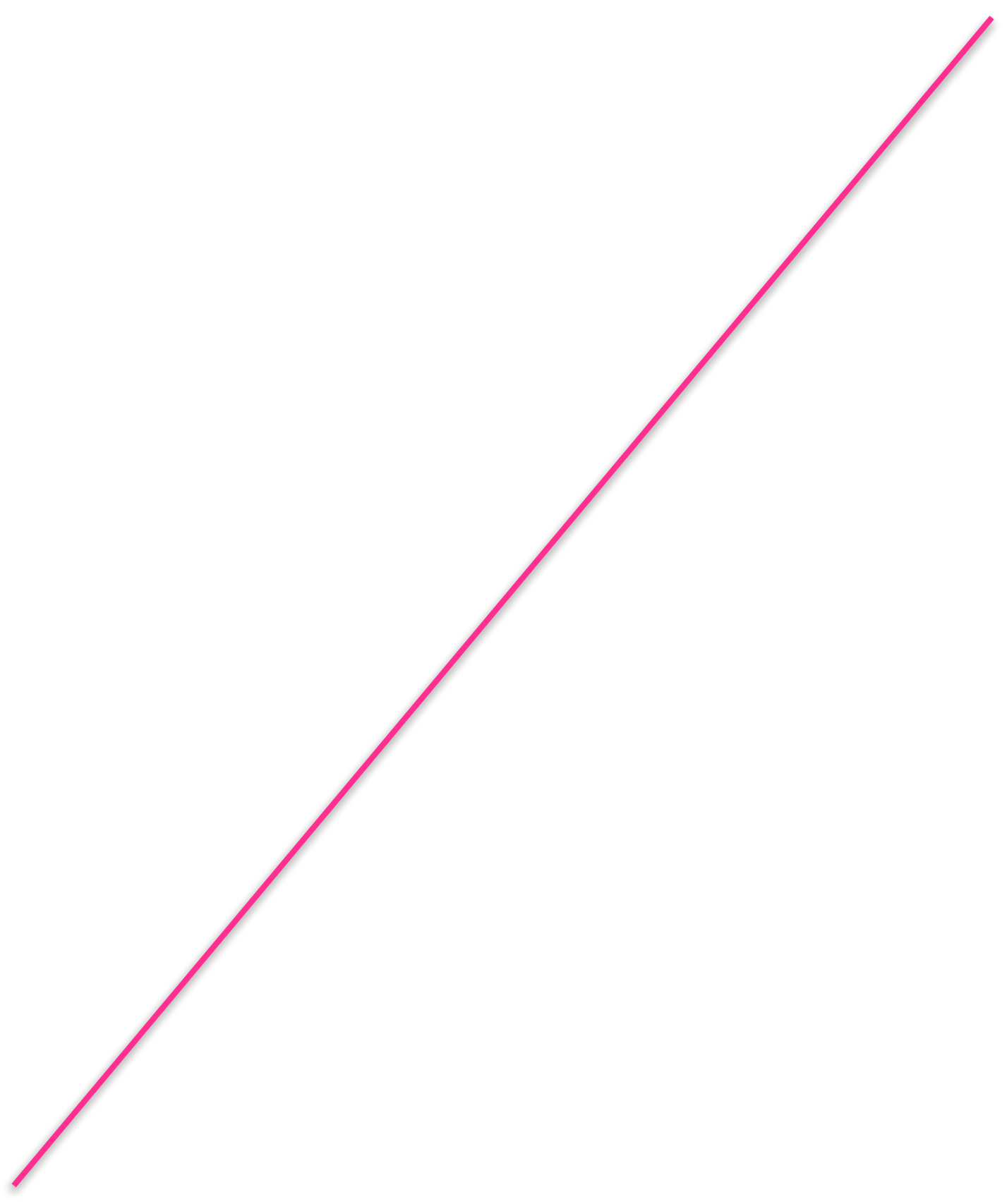
Average Product
increase

L4



TP₄-----



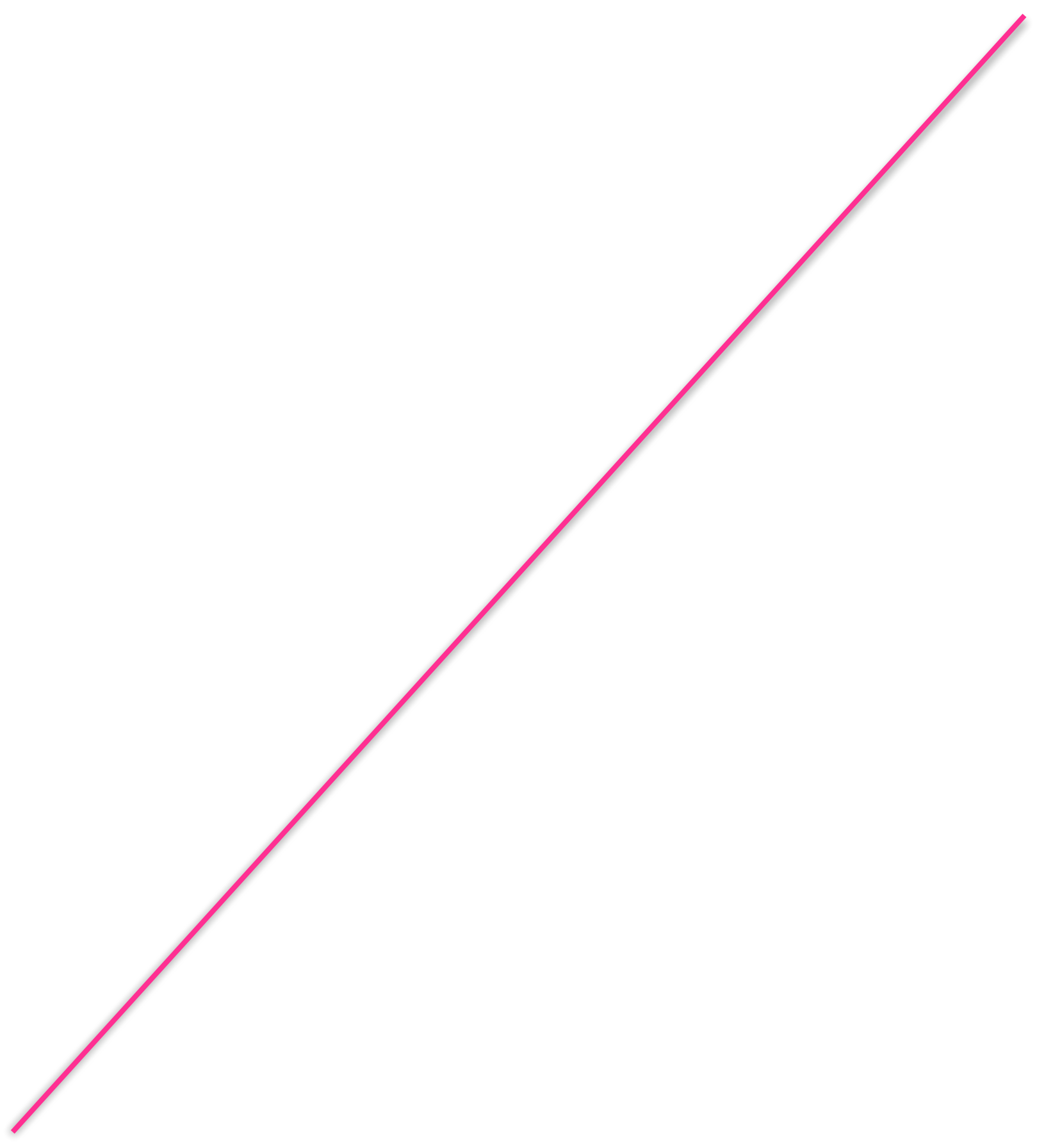


L5



TP₅-----

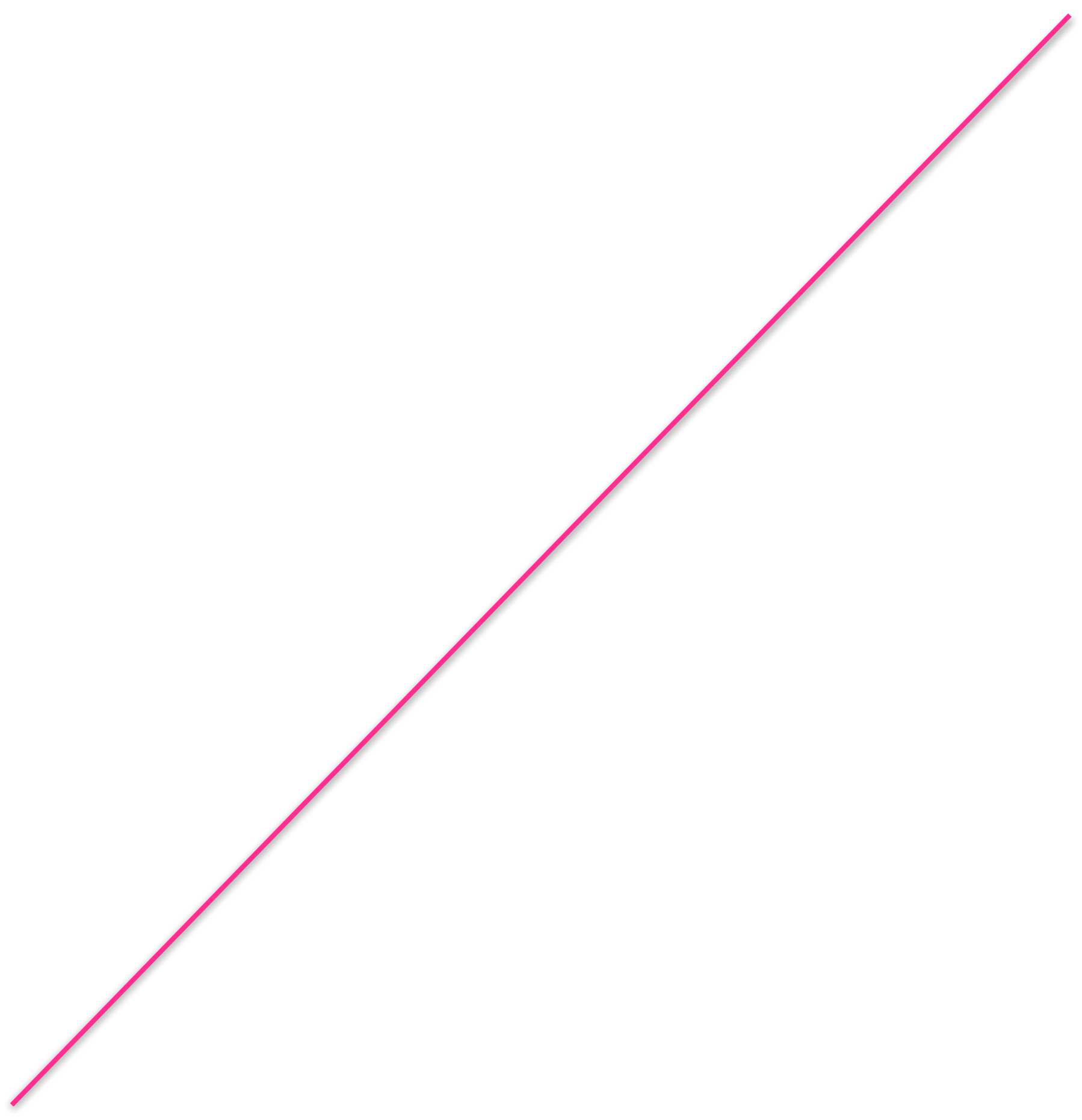




L6

TP₆-----

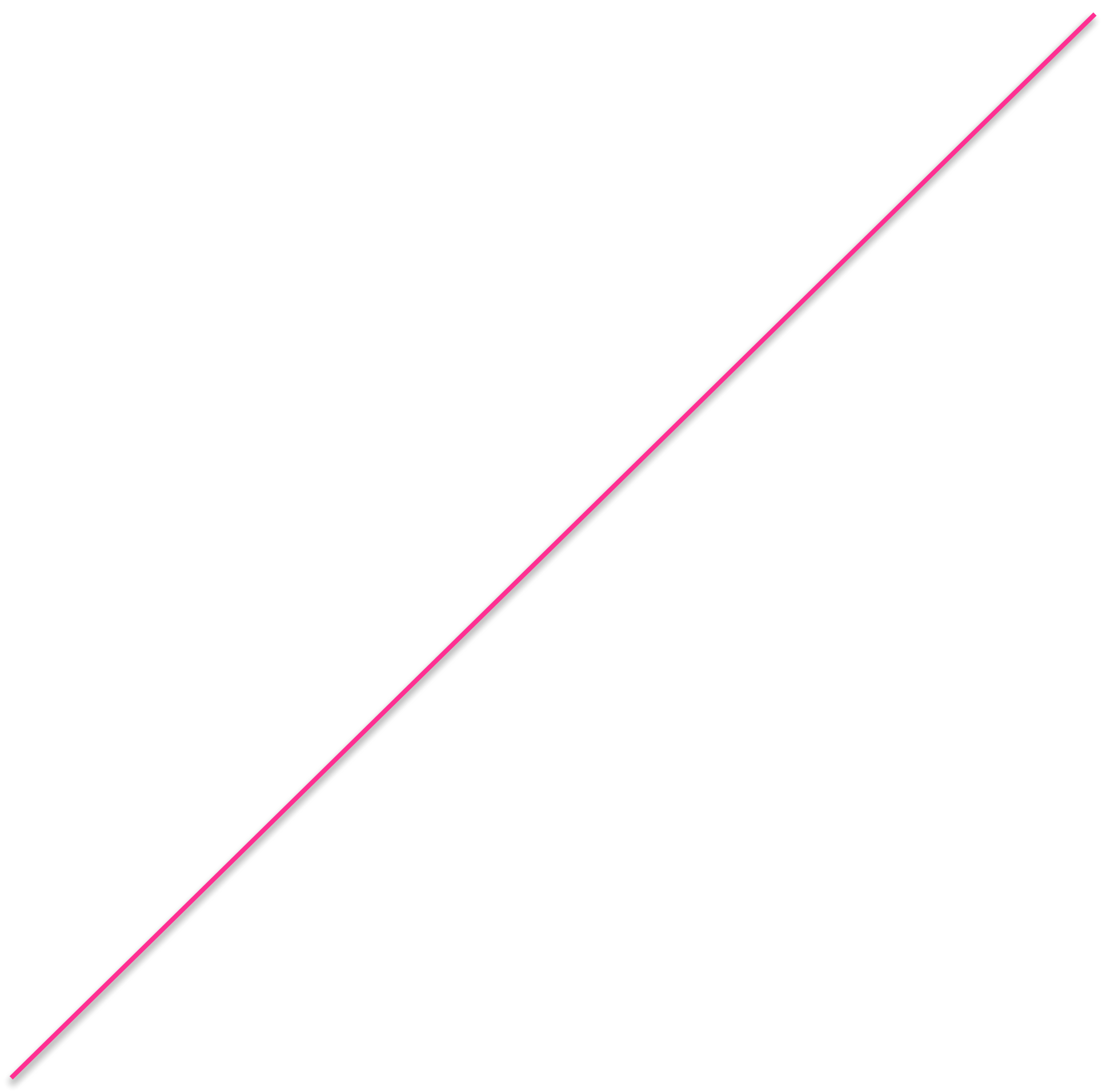




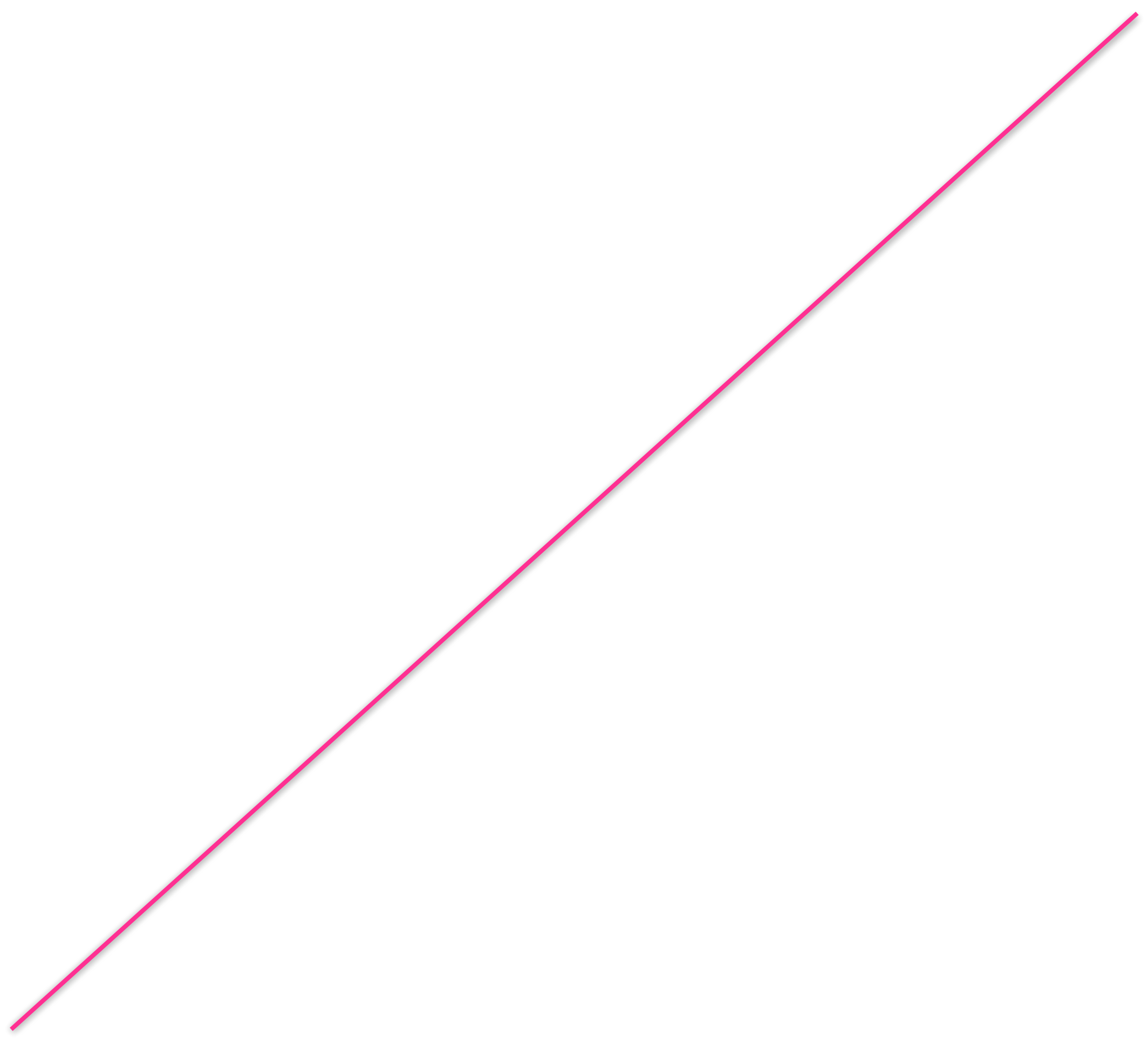


TP₇-----

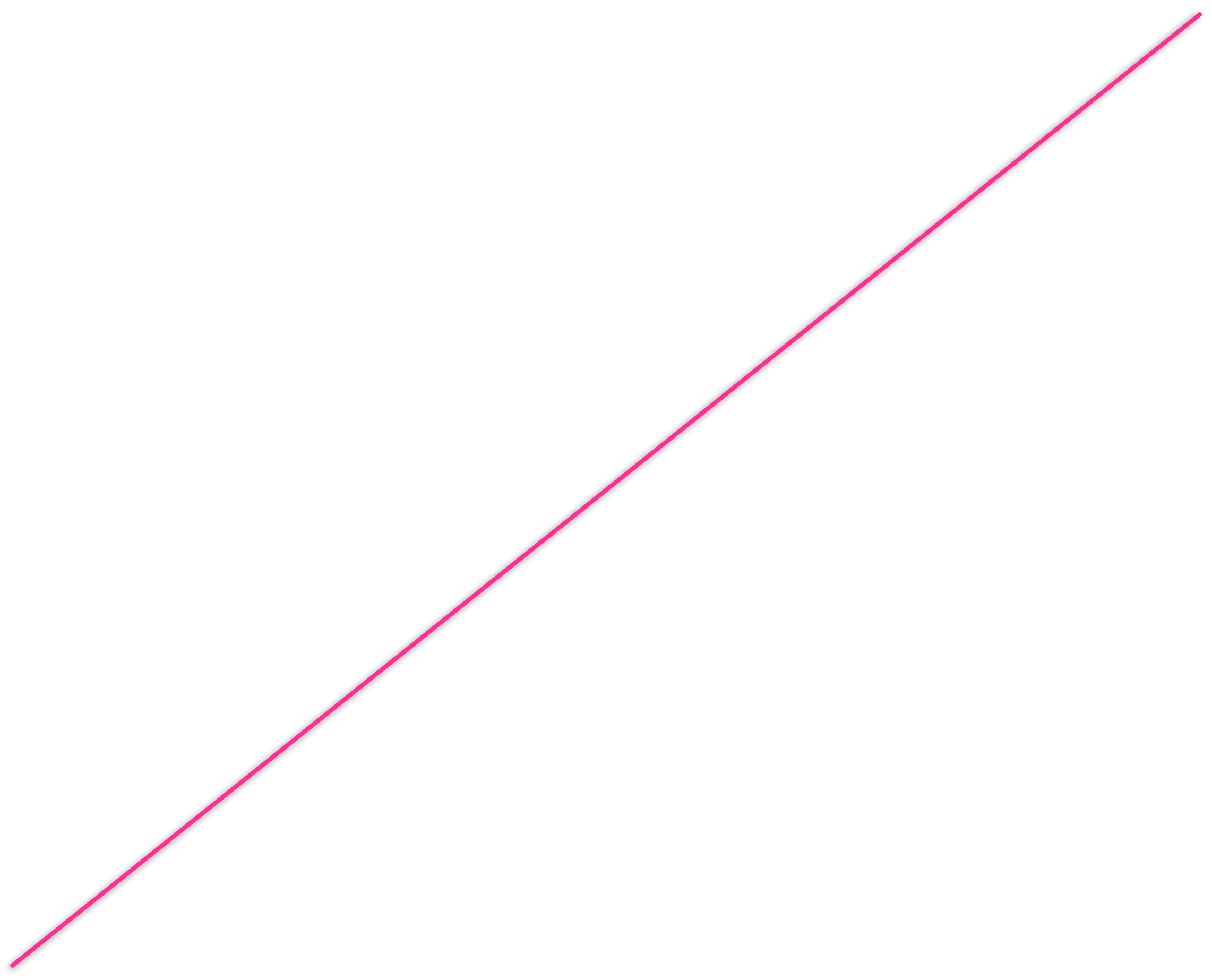










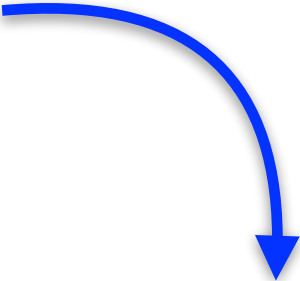


A pink speech bubble with a tail pointing towards the top-left corner. Inside the bubble, the text "Slope of ray from origin decrease" is written. The word "decrease" is highlighted in blue.

Slope of ray from
origin decrease

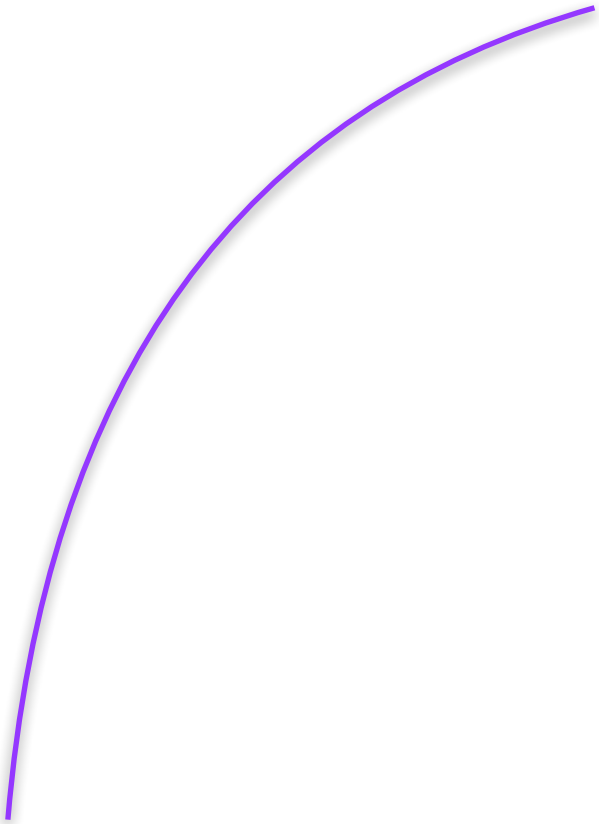
A pink speech bubble with a pointed tail on the left side, containing the text "Average product decrease".

Average product
decrease





Average Product
increase



AP







Average Product
increase

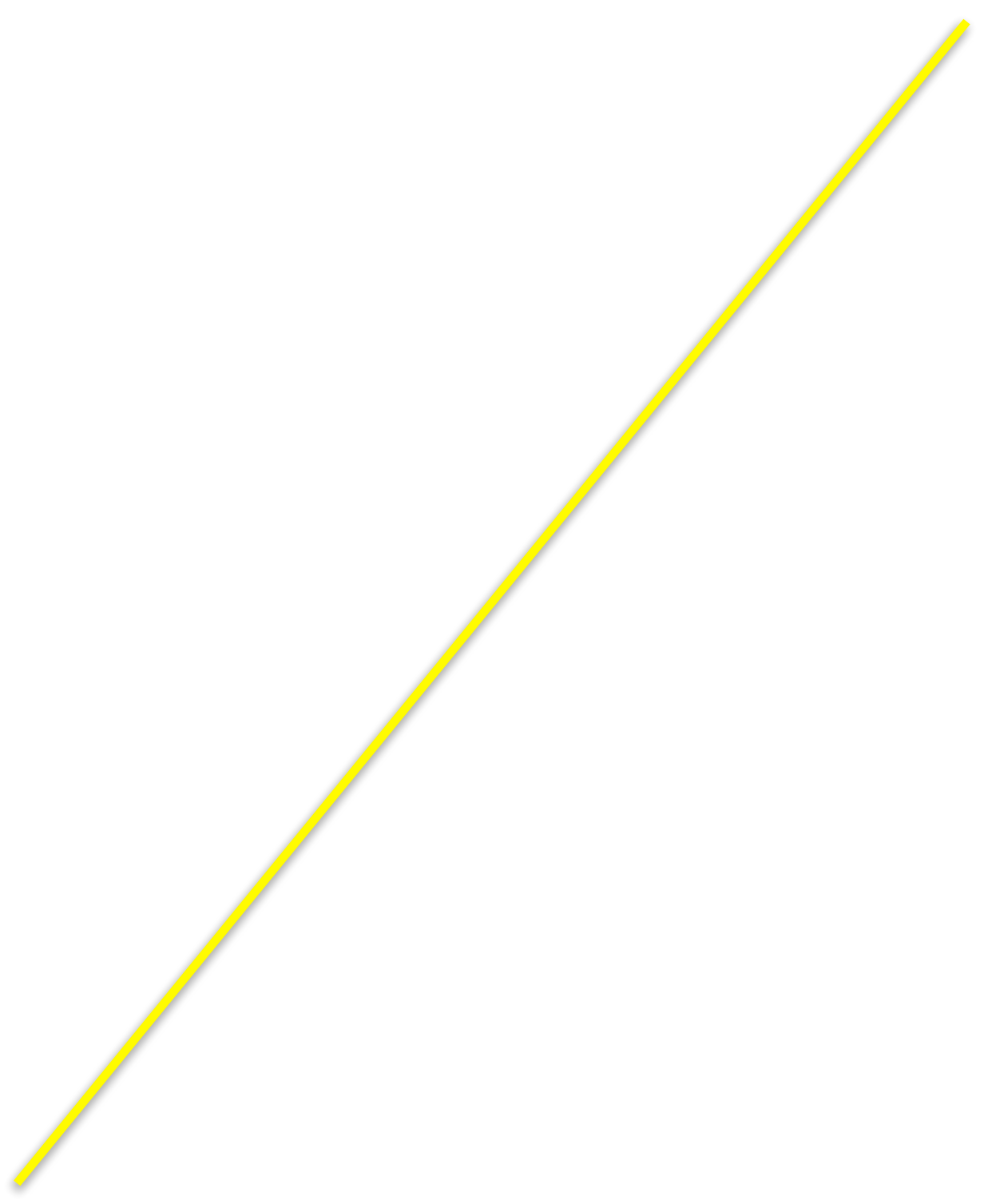


A pink speech bubble with a tail pointing towards the bottom-left corner. Inside the bubble, the text "Average product" is written in black and "decrease" is written in blue.

Average product
decrease

Average product
is maximum

Slope of ray **is**
maximum







A yellow speech bubble with a black outline and a long tail pointing downwards. The text inside is black and bold.

Average product
is maximum

L3



L3

1

2

3

4

5

6

7

8

9

10

11

12

13

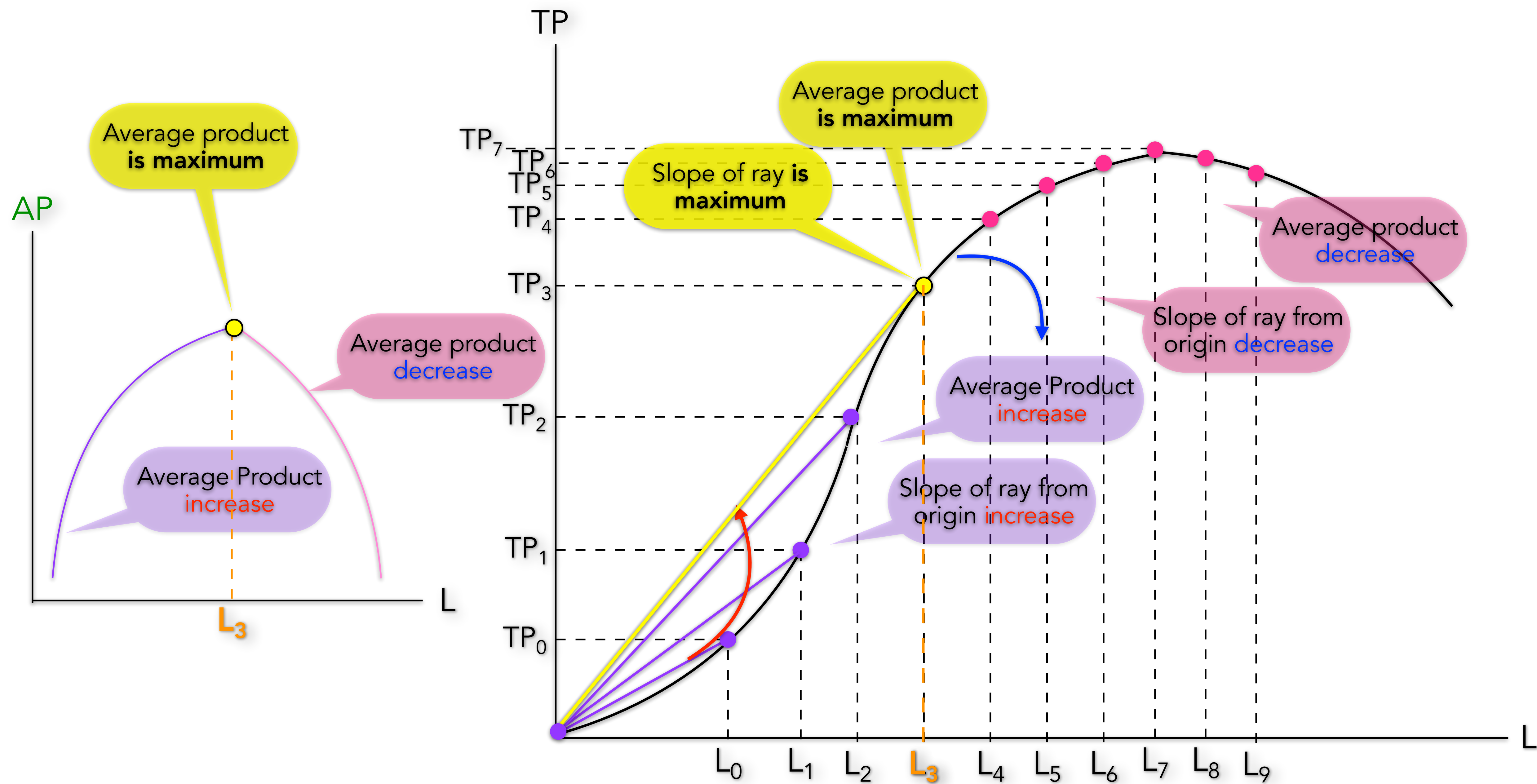
14

15

16

17

Average product (AP)= Slope of a ray from the origin



The Average/Marginal Rule