



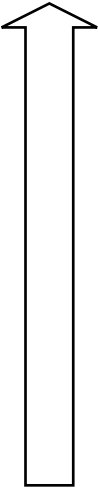
Buyers Behavior

Demand

Sellers Behavior

Supply

Supply and Demand Model






Best Price




Equilibrium Price

Market Forces are described by the



We will describe
the behavior of
buyers with a
demand line



We will describe
the behavior of
sellers with a
supply line

Market Forces are described by the Supply and Demand Model

Equilibrium Price

We will describe the behavior of buyers with a **demand** line

We will describe the behavior of sellers with a **supply** line

Demand

Buyers Behavior

Supply

Sellers Behavior



The Supply and Demand Model