

The Law of Demand

\$2

\$1.5

\$1

\$0.5

The lower the price...

1

2

3

4

The more units we buy







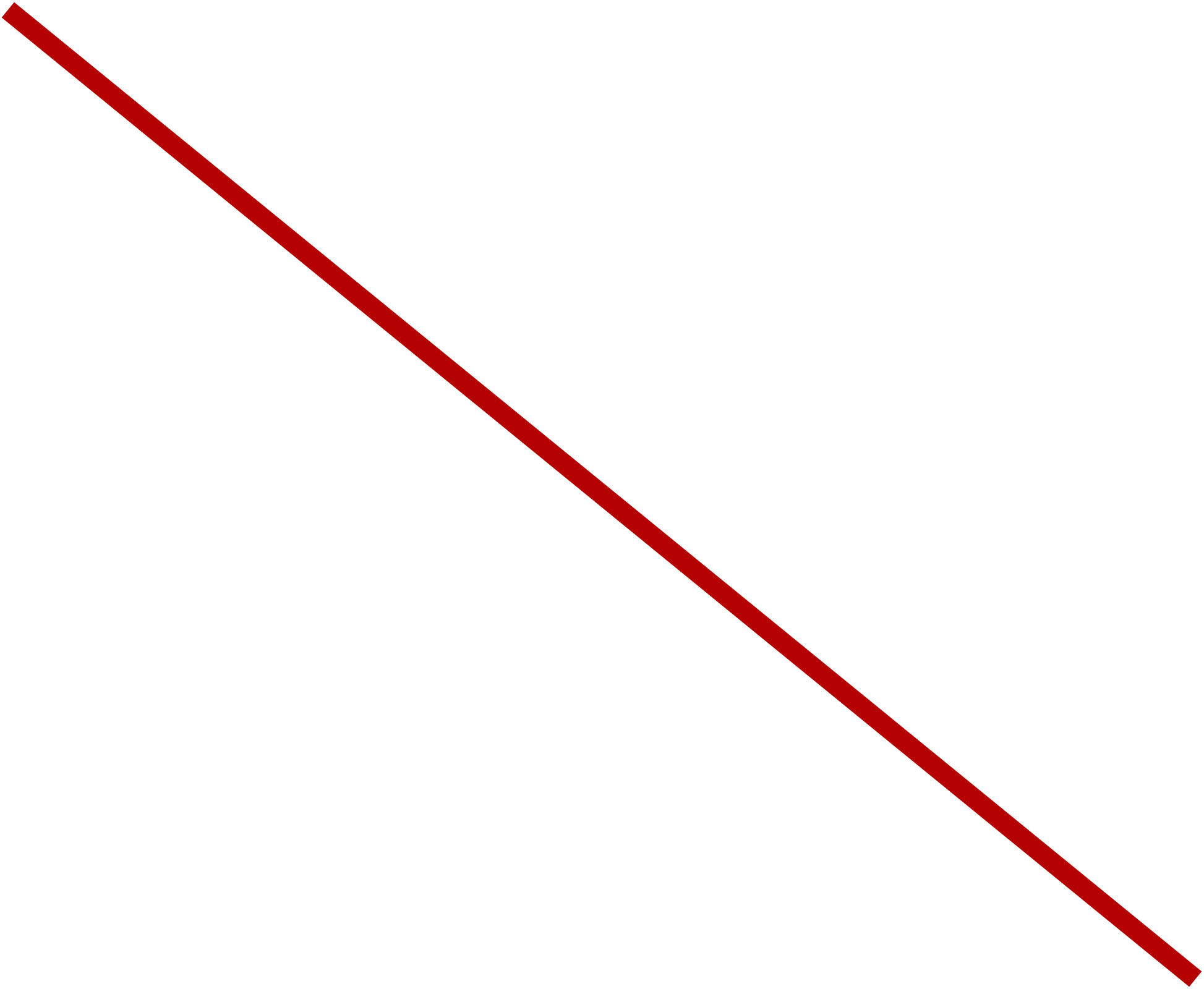












A large red arrow pointing to the right, containing the text "Implies that" in white.

Implies that

Most

Demand

Curves

Slope

DOWN to

the right

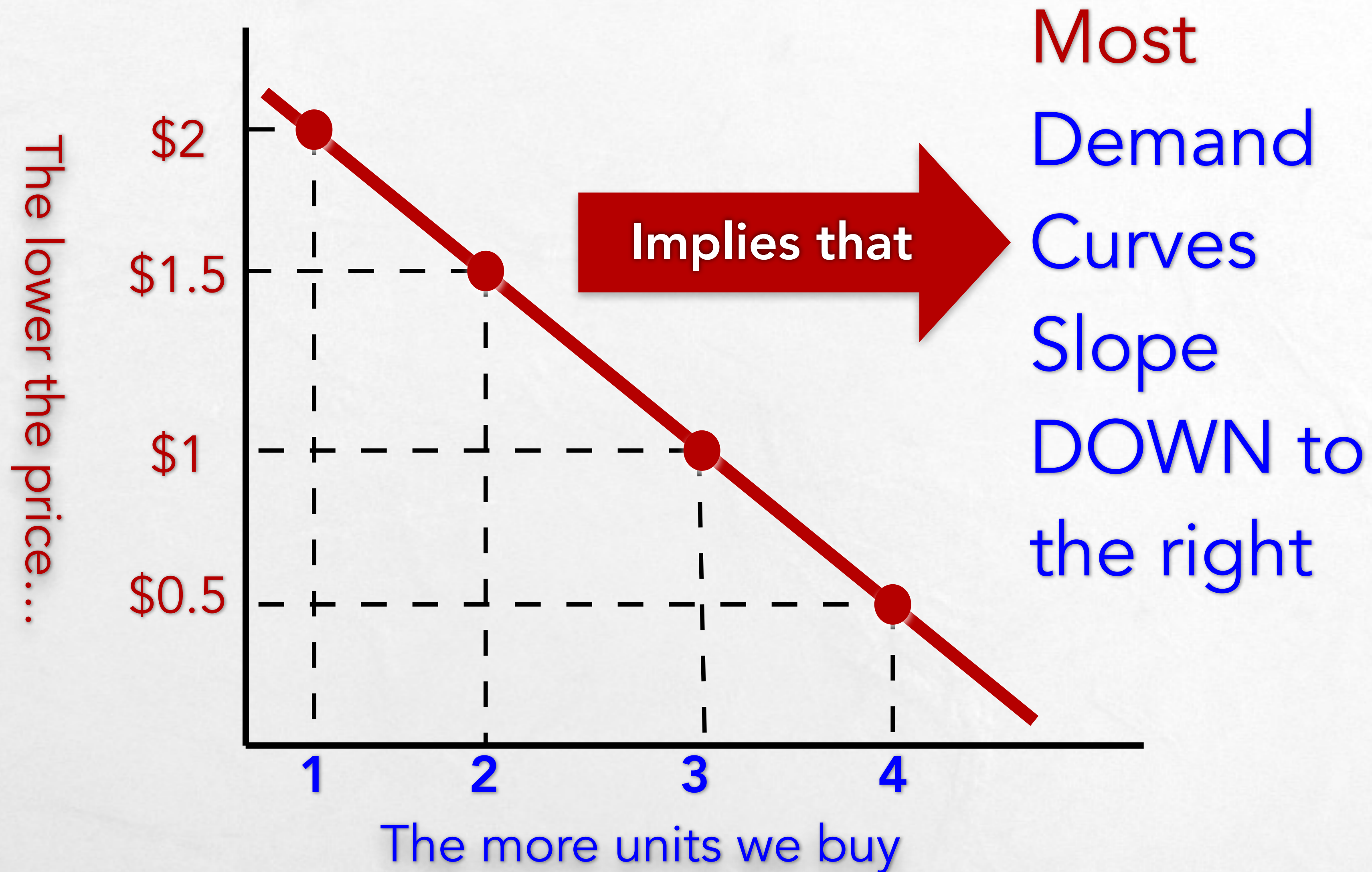








The Law of Demand



The government will pay **whatever** is necessary to
obtain 20M doses of the P 19 vaccine