



"The current trade agreement between the US and Venezuela will expire at the end of the month. This will result in higher gasoline prices."

What will be the effect on *demand* for gasoline once tariffs are in place and prices increase?

What will be the effect on *quantity demanded* of gasoline once tariffs are in place and prices increase?

No change

No Shift in Demand

A decrease in quantity demanded

Increase in demand today



A rightward shift

W



6a





W









**b**



























d





**m**

2

n

d











8

S

















d

2

**Y**



What will be the effect on demand for gas online today?

"The current trade agreement between the US and Venezuela will expire **at the end of the month**. This will result in **higher gasoline prices**. " What will be the effect on **demand** for gasoline *today*?

**Increase in demand today**

**A rightward shift**

What will be the effect on **demand** for gasoline once tariffs are in place and prices increase? **No change**

**No Shift in Demand**

What will be the effect on *quantity demanded* of gasoline once tariffs are in place and prices increase?

A decrease in **quantity demanded**



From the Individual  
Demands



To the Market Demand