



Exports

U.S. goods sold to other countries



Imports

Foreign goods purchased by Americans

NET exports

Exports minus Imports





(M)

**(NX)**

## Exports (X)

U.S goods **sold to** other countries

## Imports (M)

**Foreign goods** purchased by Americans

## NET Exports (NX)

**Exports** minus **Imports**

# What determines Exports?