



$$Q^d = 20 - 2P_e$$

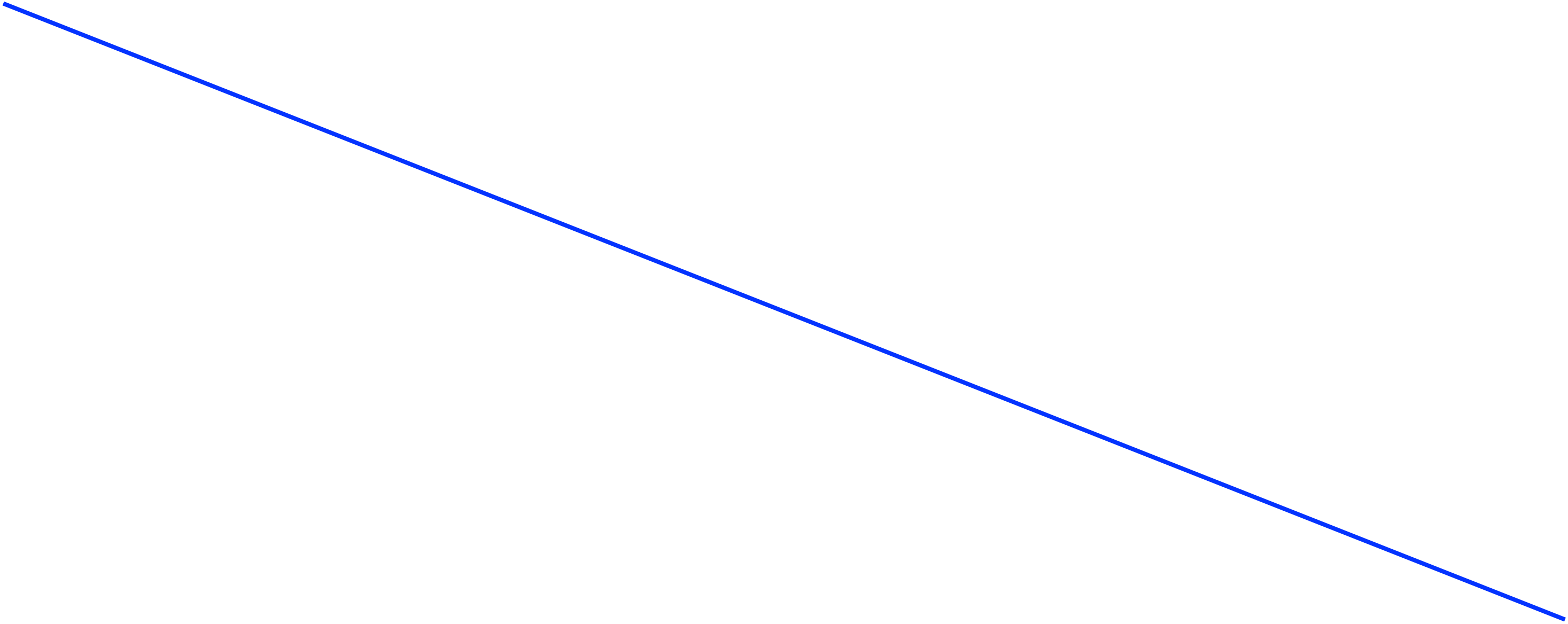




10

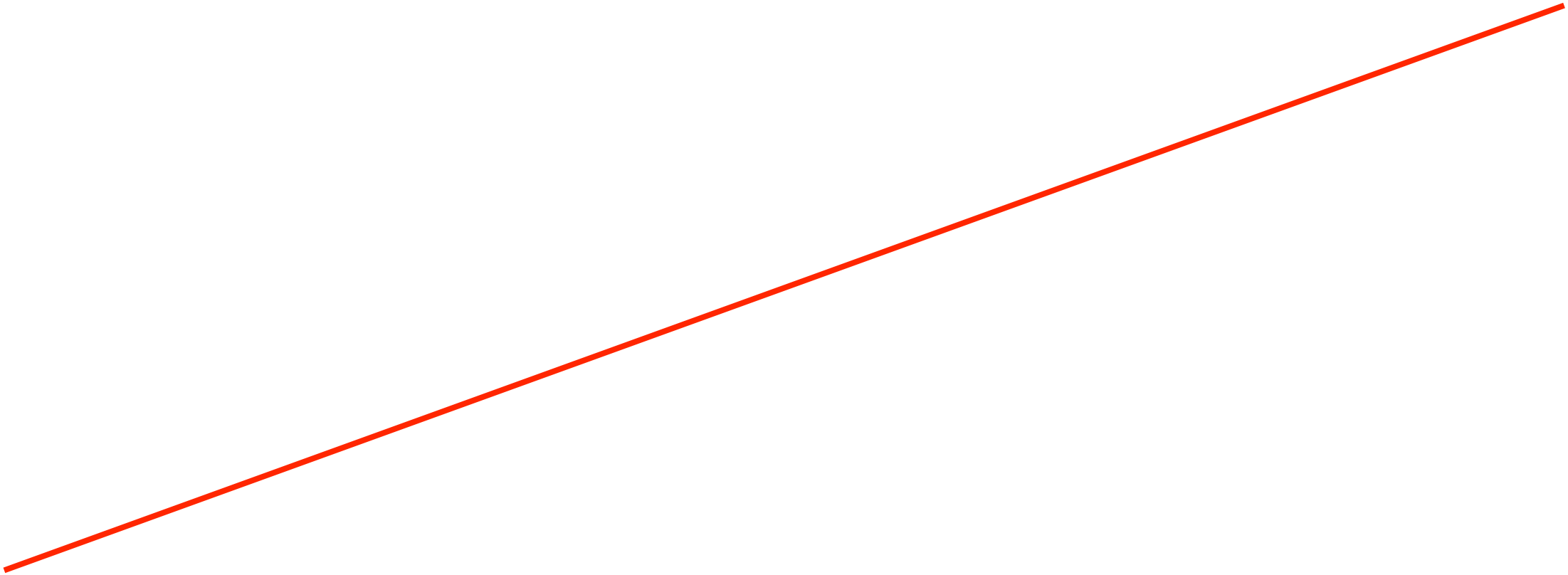


20



Demand

3



Supply



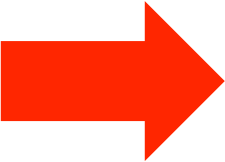
$$Q^s \equiv -15 + 5P_e$$



Qs

=

Qd



Q_e

$=$

10

Pe

=

5



$Q_s \equiv -15 + 5P$

$$Q^d = 20 - 2P$$

$$Q^s \equiv -15 + 5(5)$$

$$Q_s \equiv -15 + 25$$

Qs

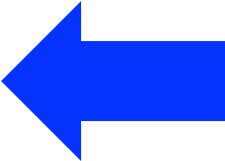
=

10

$$Q^d \equiv 20 - 2(5)$$

$Q^d = 20 - 10$

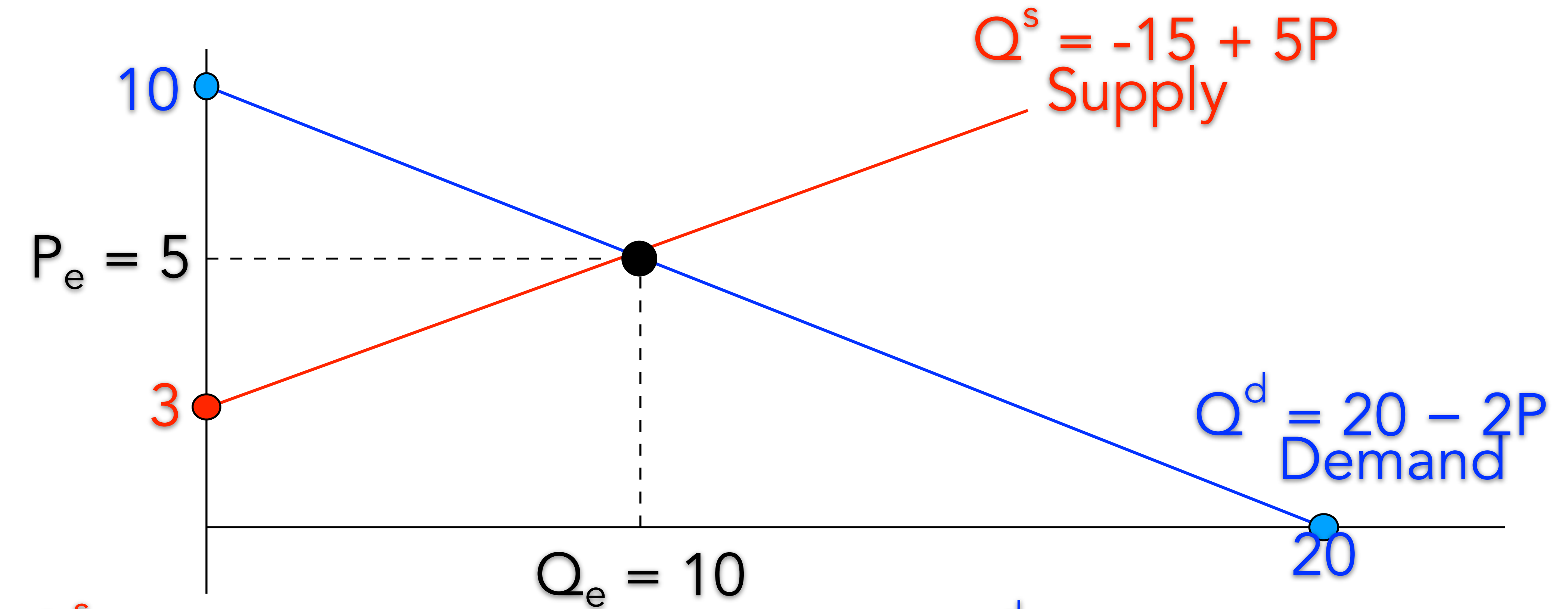
Ord = 10



Q_e

$=$

10

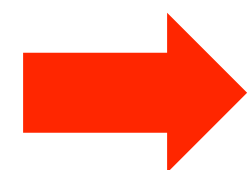


$$Q^s = -15 + 5P_e$$

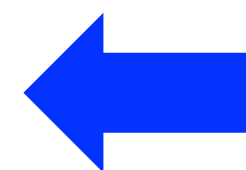
$$Q^s = -15 + 5(5)$$

$$Q^s = -15 + 25$$

$$Q^s = 10$$



$$Q_e = 10$$



$$Q^d = 20 - 2P_e$$

$$Q^d = 20 - 2(5)$$

$$Q^d = 20 - 10$$

$$Q^d = 10$$

Consider the market for Marihuana

