



$$Q^d = 20 - 2P_e$$

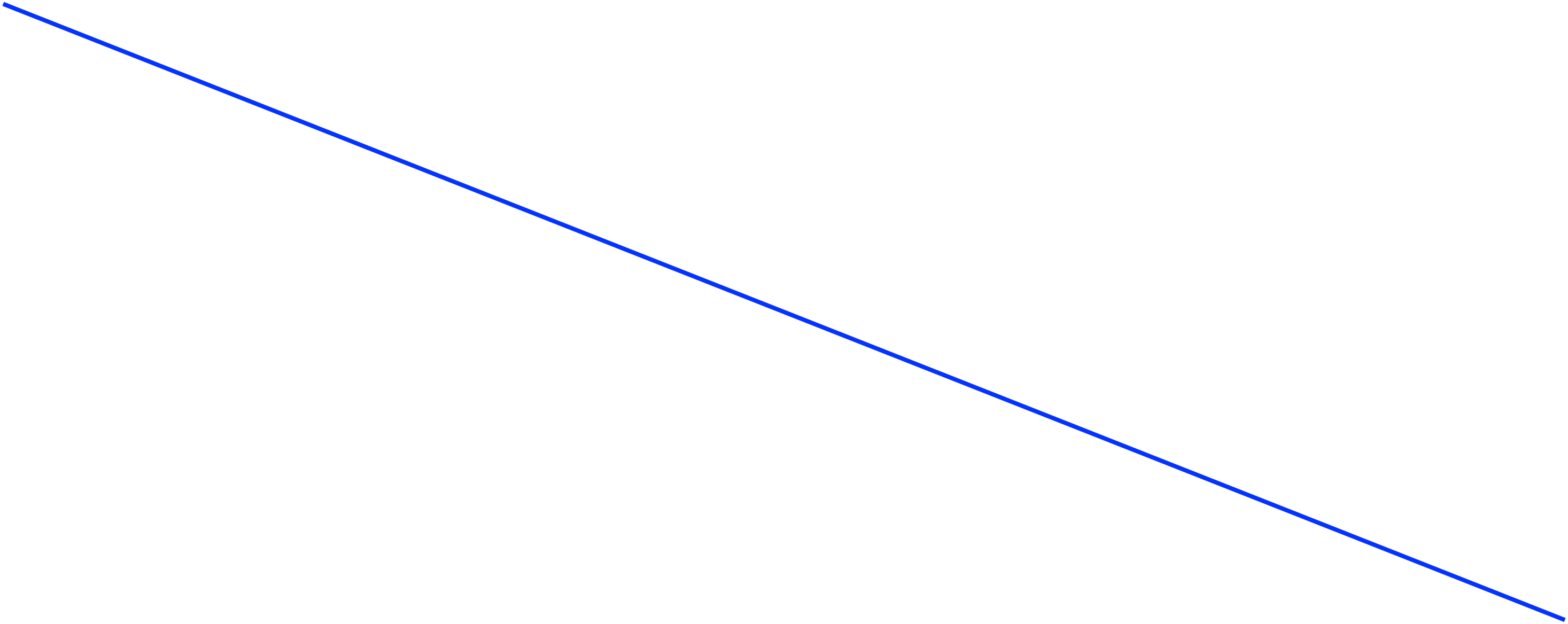




10

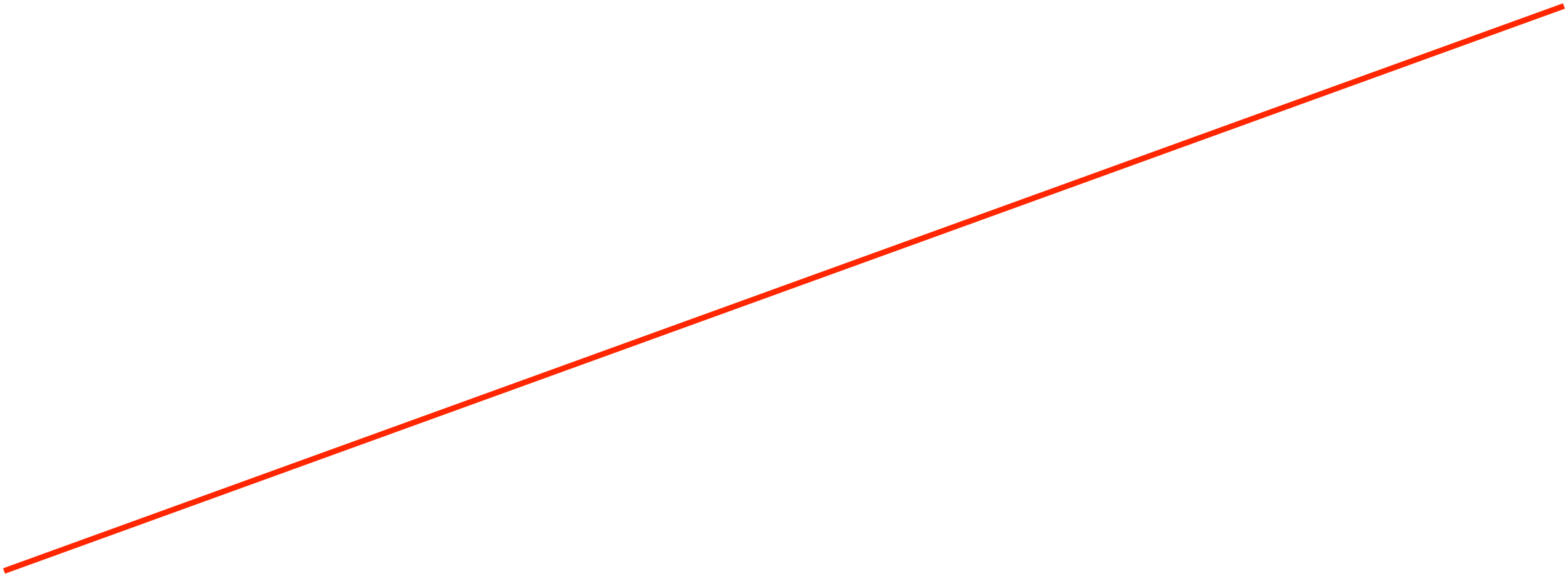


20



Demand

3



Supply



$$Q^s = -15 + 5P_e$$



Qs

=

Qd

At Equilibrium, Quantity Supplied = Quantity Demanded

[REDACTED]

[REDACTED]

-15 + 5Pe

[REDACTED]

[REDACTED]

20-2P.e

5P_e

+

2P_e

[REDACTED]

[REDACTED]

20

+

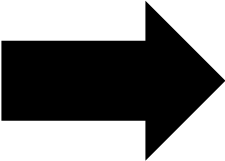
15

7Pe

[REDACTED]

[REDACTED]

35



Pe

=

5

Pe

=

5



$Q_s = -15 + 5P$

$$Q^d = 20 - 2P$$

At Equilibrium, Quantity **Supplied** = Quantity **Demanded**

