

Price Elasticity of Supply

Measures how easy or difficult it is for

producers to react to prices

Measures whether the quantity
supplied increase a little or a lot in
response to a price change

epS

Price Elasticity of Supply e_p^S

Measures how easy or difficult it is for
producers to react to prices

Measures whether the quantity
supplied increase a little or a lot in
response to a price change

Price Elasticity of Supply

