





Read!

!nconne



1

0

0

0

0











1

1

0

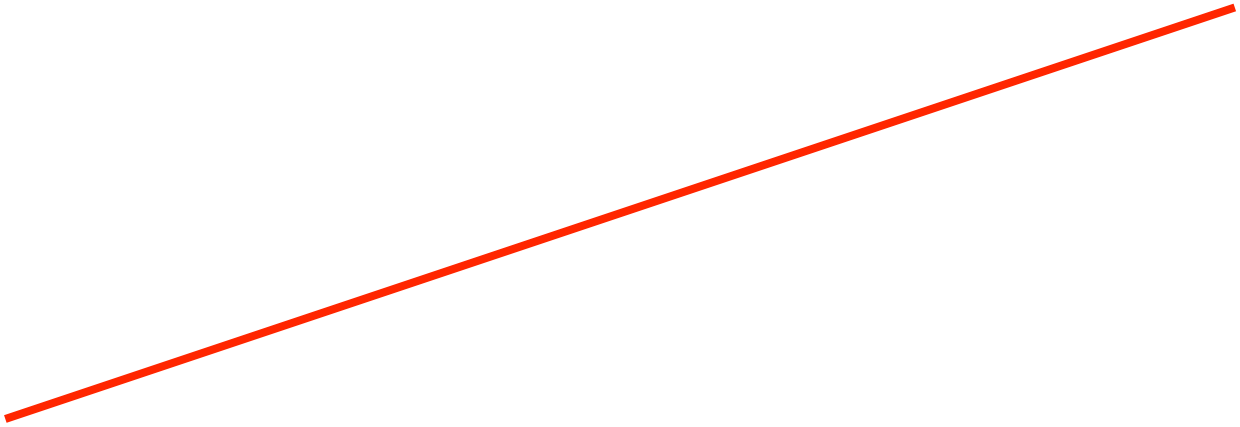
0

0

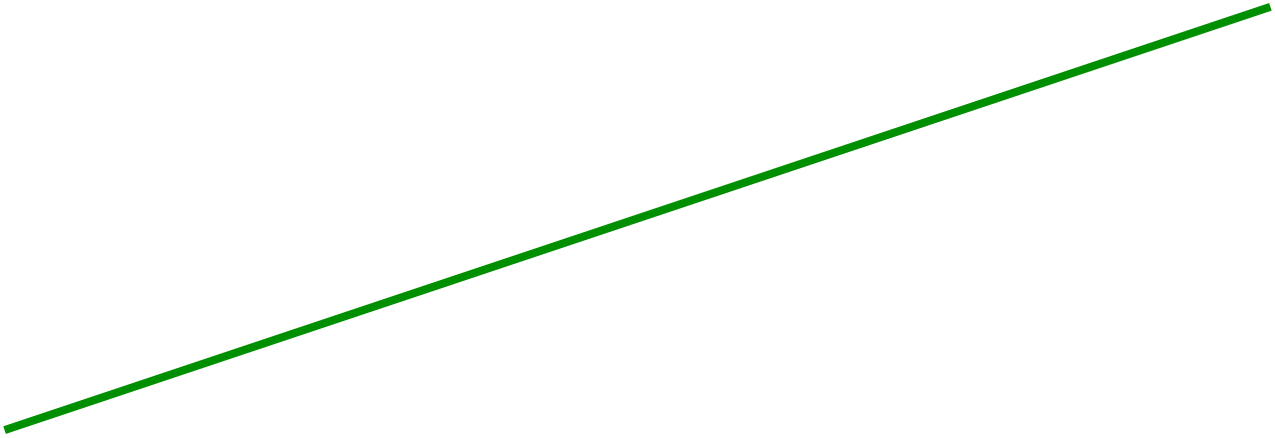
1

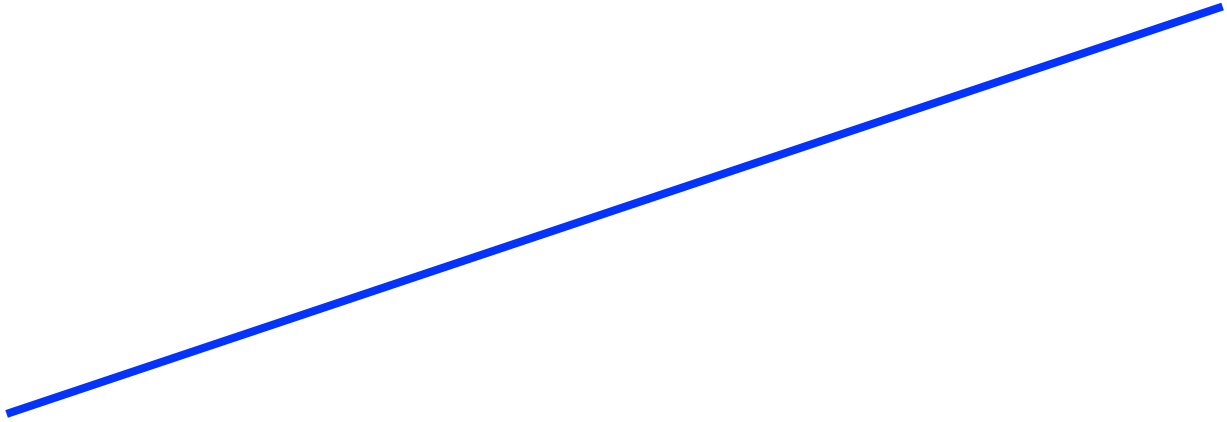
0

0

























C

c

C

M

C

B

7

0

0

7

0

0

7

0

0

200

300

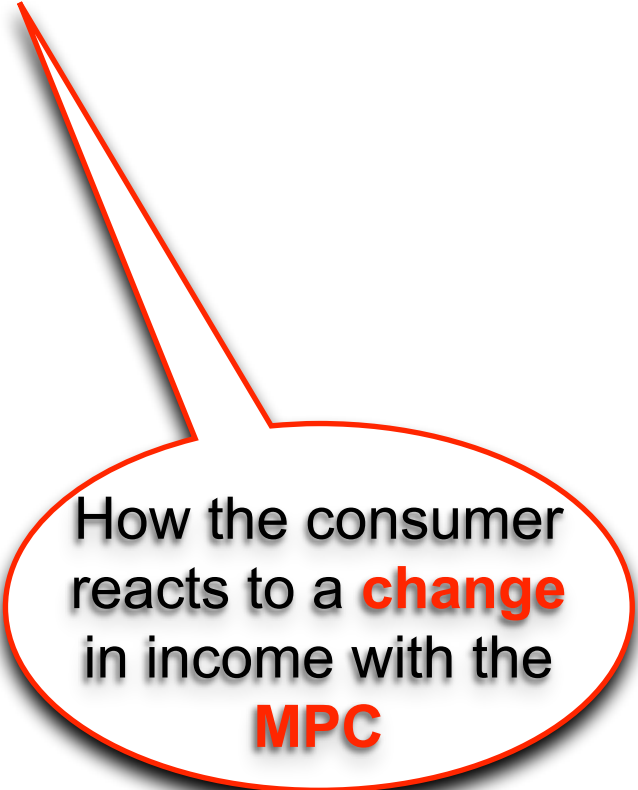







For all, the MPC = 70%

A Consumption Function shows

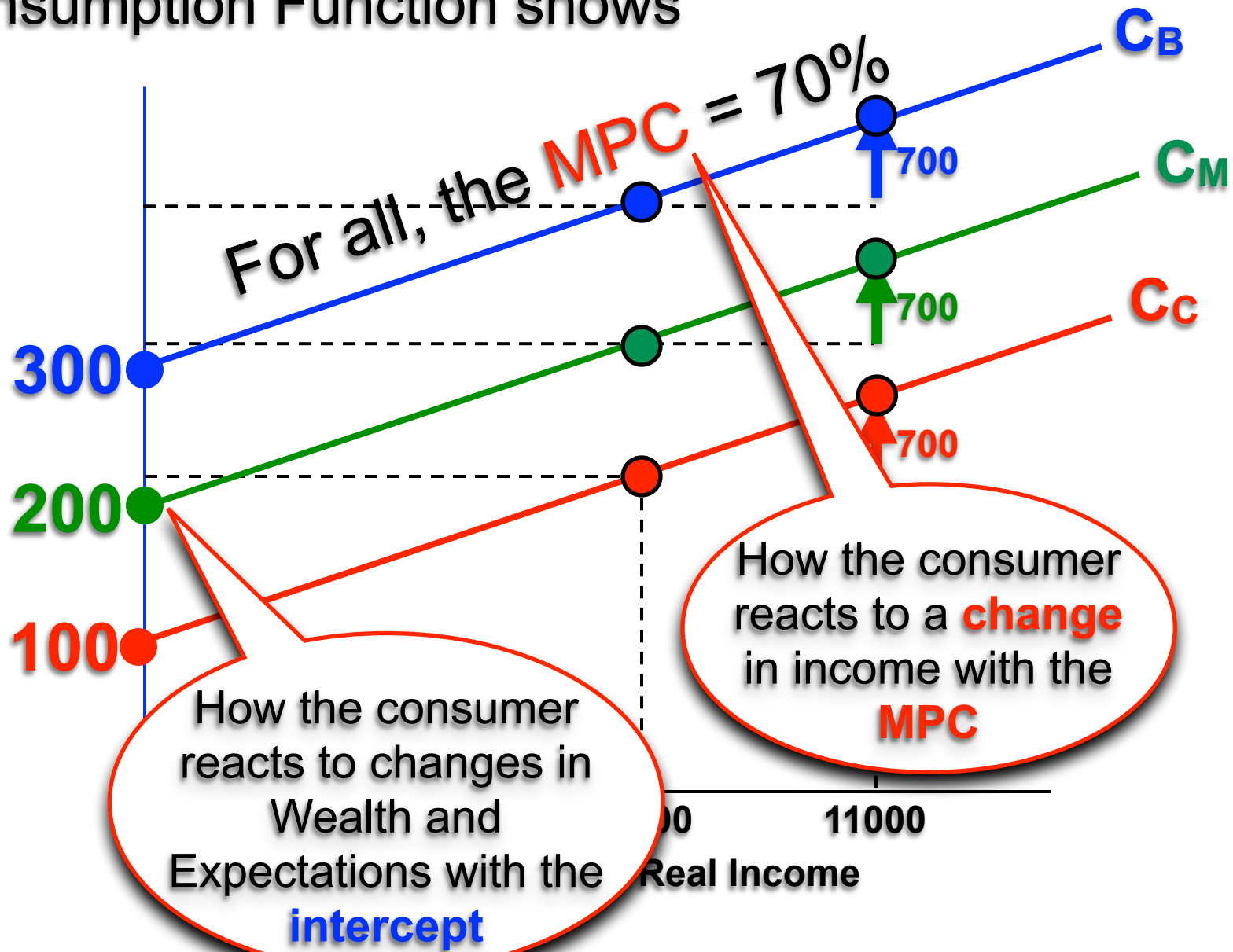


How the consumer
reacts to a **change**
in income with the
MPC



How the consumer
reacts to changes in
Wealth and
Expectations with the
intercept

A Consumption Function shows



The Consumption Function