




GDP

Gross

Domestic

Product

As “production” we  
include only new  
final goods and  
services



GDP is a measure of  
total production  
inside the U.S.

includes as investment  
all new purchases of  
capital goods

Produced within  
U.S. borders



National

Produced anywhere  
in the world by U.S.  
companies

G N P



GNP is a measure of  
total U.S. production  
anywhere in the world  
includes as investment  
all new purchases of  
capital goods





Includes all


purchases of new  
capital goods

Net



NNP

Includes only net  
additions to the  
stock of capital



NNP is a measure of  
total U.S. production  
anywhere in the world  
includes as investment  
only additions to the  
stock of capital

# Net

Includes only **net**  
additions to the  
stock of capital

# NNP

# National

Produced **anywhere**  
in the world by U.S.  
companies



# Product

As “production” we  
include only **new**  
**final** goods and  
services

GNP is a measure of total U.S. production *anywhere* in the world includes as investment *only* additions to the stock of capital

Personal Consumption Expenditures	9,734
<i>Depreciation</i>	<i>1,687</i>
<i>Wages</i>	<i>7,874</i>
<i>Indirect Business Taxes</i>	<i>1,041</i>
<i>Rental Income</i>	<i>65</i>
Gross Private Domestic Investment	2,125
<i>Profits</i>	<i>2,638</i>
Exports	1,643
Government Purchases	2,690
<i>Interest</i>	<i>603</i>
Imports	2,351
Income <i>received</i> from other countries	<i>818</i>
Income <i>paid</i> to other countries	<i>722</i>