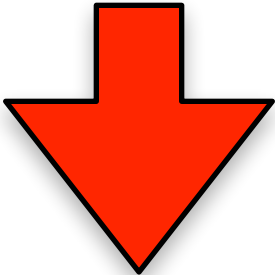




Understanding the meaning of "Cost"

Ch. 8

# Understanding the difference between Economic Profit and Accounting Profit





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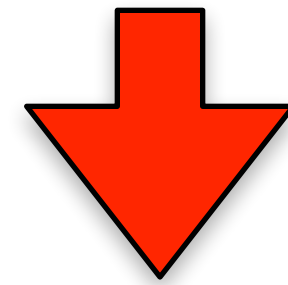
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Opportunity Costs

Understanding the meaning of “Cost”  
Opportunity Costs



Understanding the difference between  
Economic Profit and Accounting Profit

Ch. 8