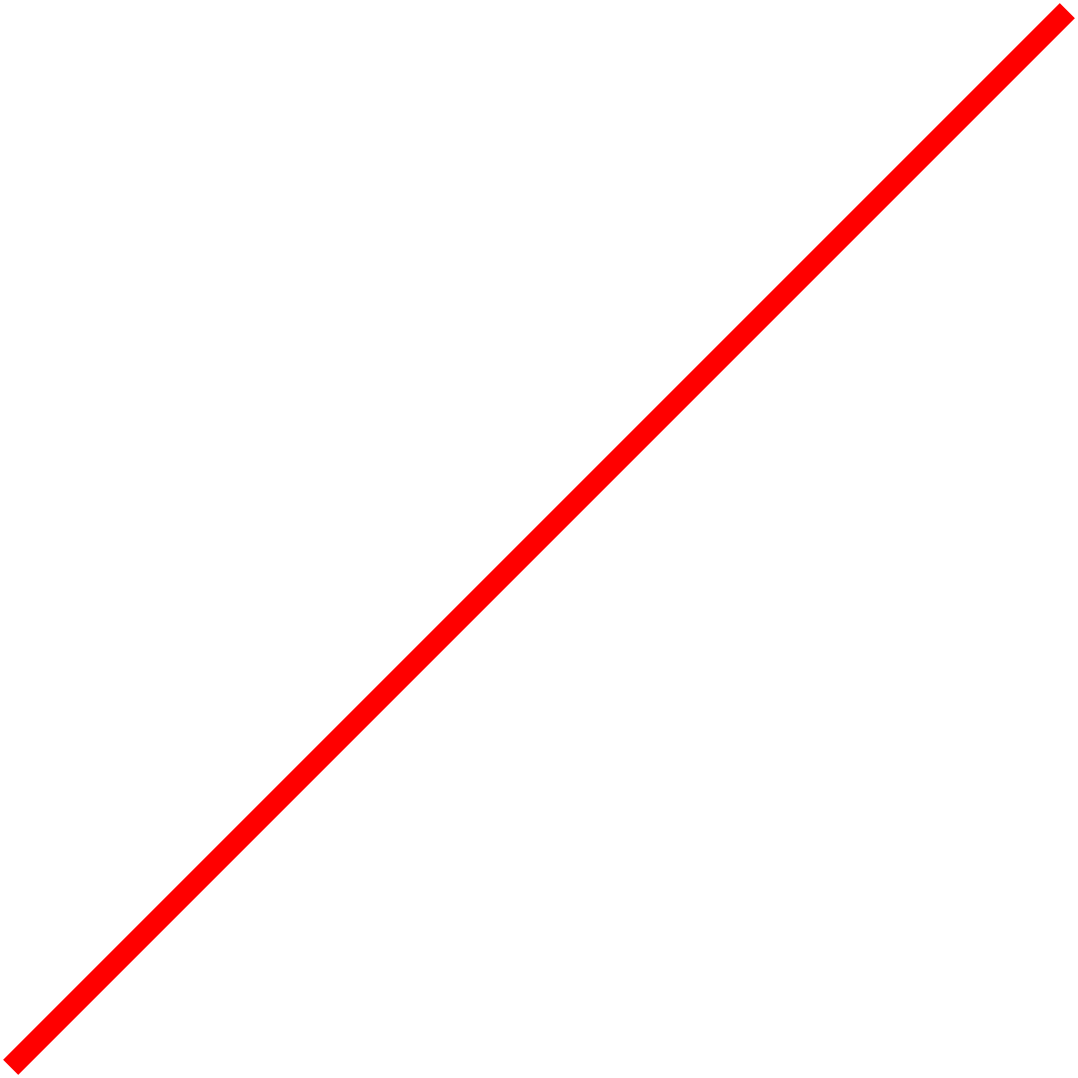


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Aggregate Supply – Aggregate

Demand

Price Level

Real GDP



At this price level
Aggregate Supply
= Aggregate
Demand



**At this price level
all production is
sold: no
accumulation or
decrease in
inventories**

At this price level
the economy is at
equilibrium

