

Variable Costs

Labbor

Water

Fertilizer

Seeds

In the next example, we will assume that
labor is the **ONLY** variable cost

Tools

Variable Costs

Water

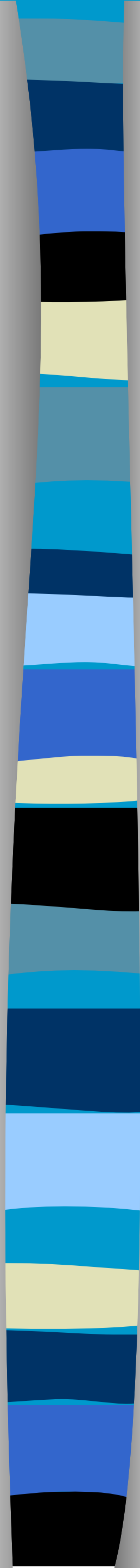
Seeds

Fertilizer

Labor

Tools

In the next example, we will assume that
labor is the **ONLY** variable cost



L	Total Product
0	0
1	5
2	15
3	30
4	50
5	67
6	82
7	95
8	107
9	117
10	125
11	131