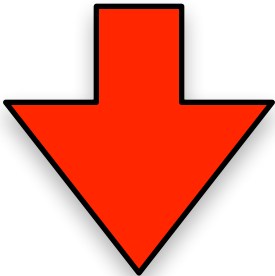


Understanding the meaning of "Cost"

Ch. 8

Understanding the difference between Economic Profit and Accounting Profit





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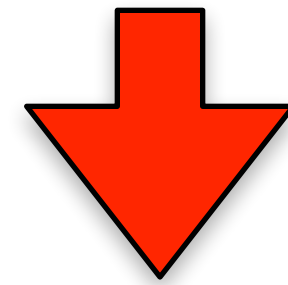
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Opportunity Costs

Understanding the meaning of “Cost”
Opportunity Costs



Understanding the difference between
Economic Profit and Accounting Profit

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