

TR

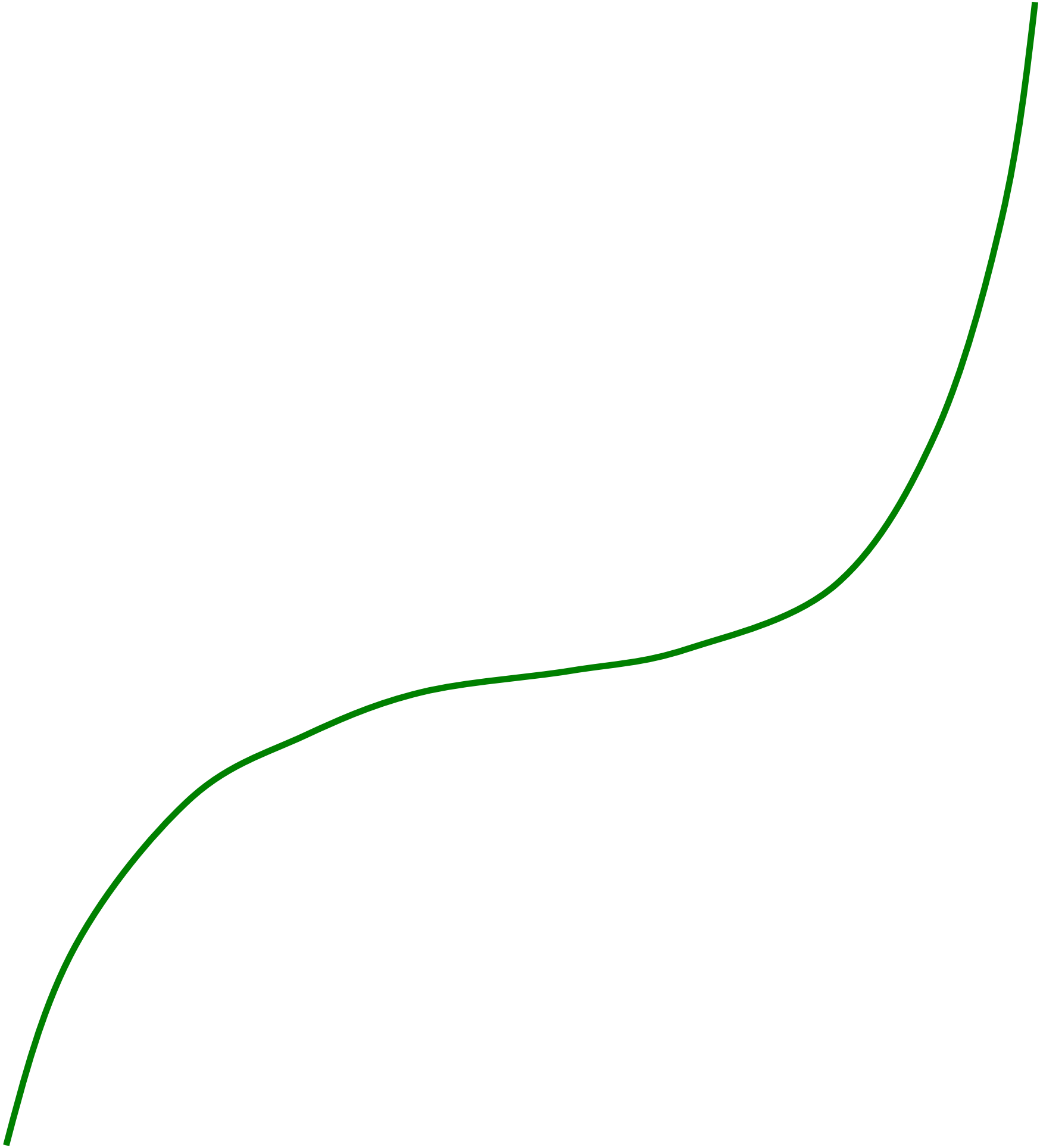
Tc





q





VC

FC

If  $TR = TC$

$> VC$



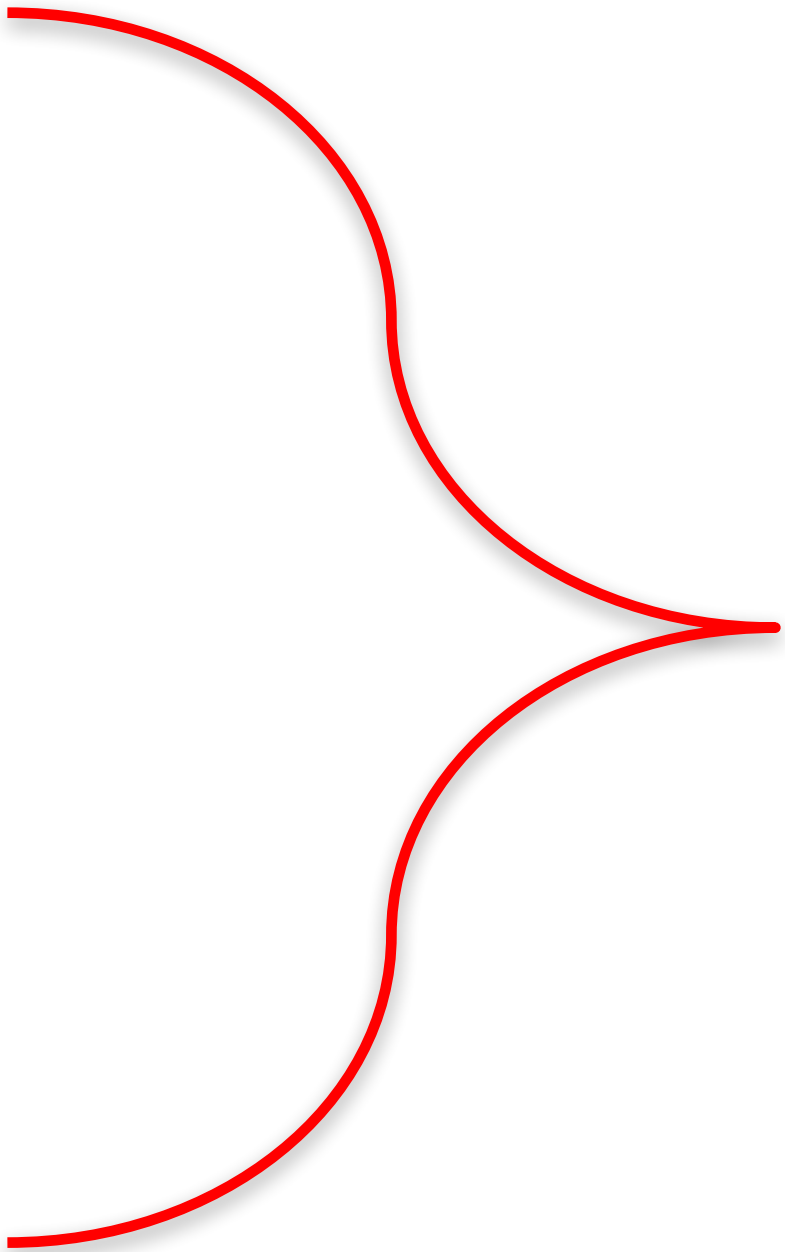
TR = TC

VC

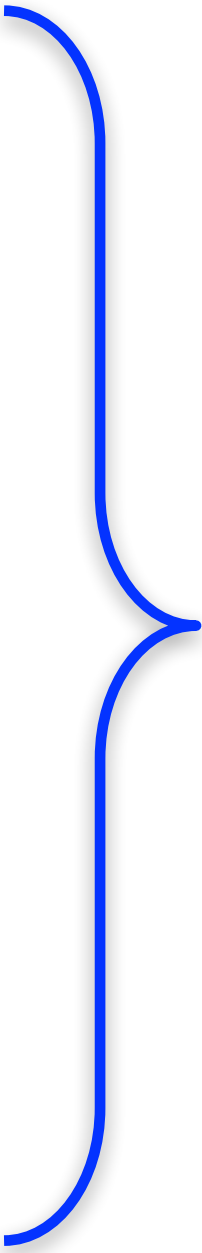








TR = TC



Tc









The firm **breaks even**: Should  
**produce  $q^*$**  in the short run

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