



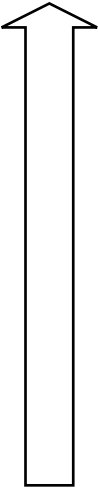
Buyers Behavior

Demand

Sellers Behavior

Supply

Supply and Demand Model







Best Price

Equilibrium Price

Market Forces are described by the



We will describe
the behavior of
buyers with a
demand line



We will describe
the behavior of
sellers with a
supply line

Market Forces are described by the Supply and Demand Model Equilibrium Price

We will describe
the behavior of
buyers with a
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the behavior of
sellers with a
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Demand
Buyers Behavior

Supply
Sellers Behavior



The Supply and Demand Model