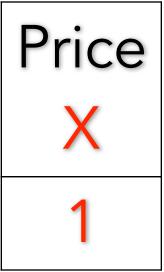
A country produces three goods: X, Y and Z

Nominal GDP= $P_xQ_x + P_yQ_y + P_zQ_z$

If the following year, prices rise...

Year

Year		
1		



Year	Price			
1	1			

Quantity 100

Year	Price	Quantity		
	X	X		
1	1	100		

Price

Voor	Price	Quantity	Price						
Year	X	X	Y						
1	1	100	0.5						

Quantity

Voor	Price	Quantity	Price	Quantity
Year	X	X	Y	Y
1	1	100	0.5	50

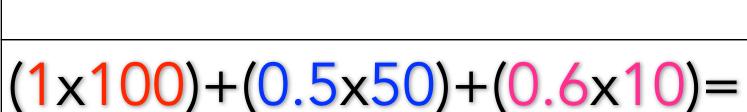
rice

Voor	Price	Quantity	Price	Quantity	Price	
rear	X	X	Y	Y	Z	
1	1	100	0.5	50	0.6	

Quantity

Voor	Price	Quantity	Price	Quantity	Price	Quantity 7			
rear	X	X	Y	Y	Z	Z			
1	1	100	0.5	50	0.6	10			

Nominal GDP



Year	Price X	Quantity X		Quantity Y	Price Z	Quantity Z	Nominal GDP
1	1	100	0.5	50	0.6	10	(1x100)+(0.5x50)+(0.6x10)=

Year	Price X	Quantity X	Price Y	Quantity Y	Price Z	Quantity Z	Nominal GDP
1	1	100	0.5	50	0.6	10	(1x100)+(0.5x50)+(0.6x10)=131

A country produces three goods: X, Y and Z

Nominal GDP=
$$P_xQ_x + P_yQ_y + P_zQ_z$$

Year	Price	Quantity	Price Y	Quantity	Price Z	Quantity Z	Nominal GDP
1	1	100	0.5	50	0.6	10	(1x100)+(0.5x50)+(0.6x10)=131

If the following year, prices rise...