

Demand and Elasticity

Chapter Introduction

6-1 Elasticity: The Measure of Responsiveness

6-1a Price Elasticity of Demand and the Shapes of Demand Curves

6-2 What Determines Price Elasticities of Demand?

6-3 Price Elasticity of Demand: Its Effect on Total Revenue and Total Expenditure

6-4 Elasticity as a General Concept

6-4a Income Elasticity

6-4b Price Elasticity of Supply

6-4c Cross Elasticity of Demand

