



5

0

4

5



4

0

35















3

0

2

5

2

0

1

5

1

0





































1

0

1

2





1

6

18

2

0

















# Is the elasticity

at **F**  $> 1$ ?

$< 1$ ?

$= 1$ ?

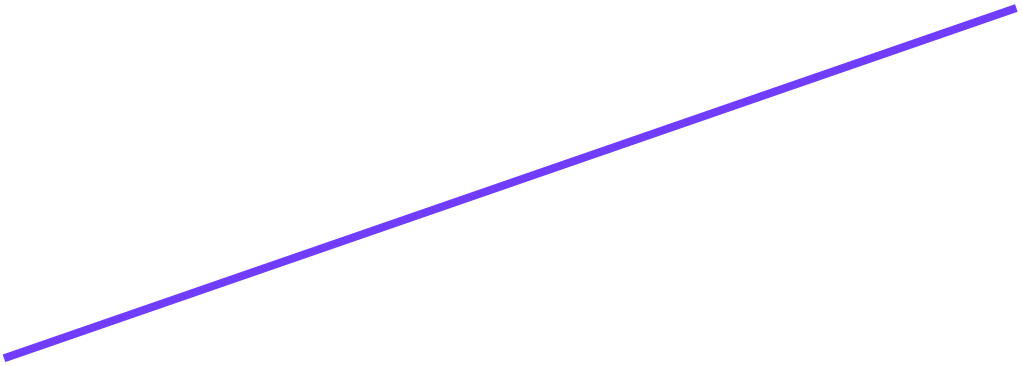
Is the elasticity at  
Equilibrium = 1?

# Is the elasticity

at  $A > B$ ?

$< B$ ?

$= B$ ?





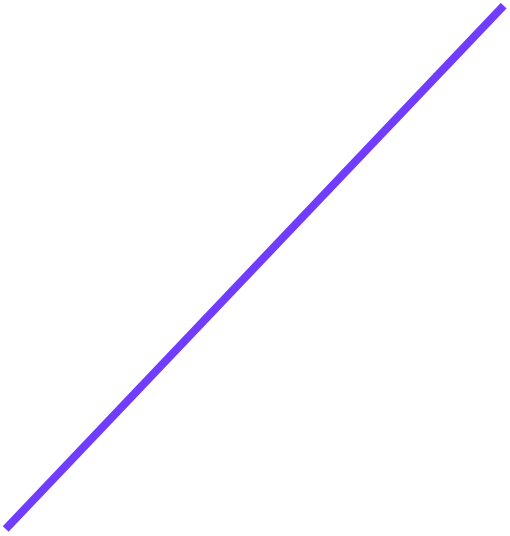


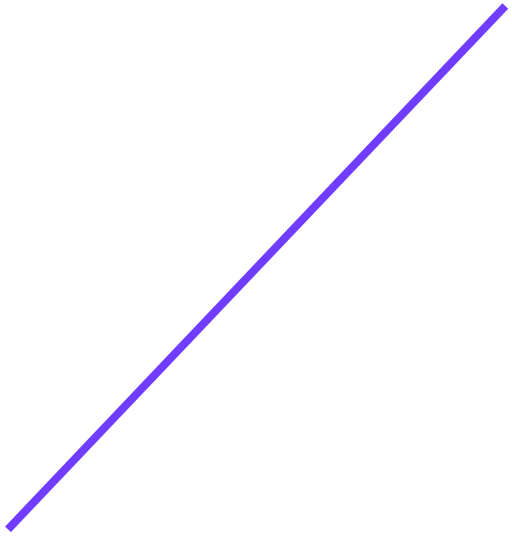


Midpoint?

Equilibrium?







Is the elasticity

at  $A > 1$ ?

$< 1$ ?

$= 1$ ?









50

25



Is the elasticity at

$E = 1$ ? **NO**





A







E























*e*







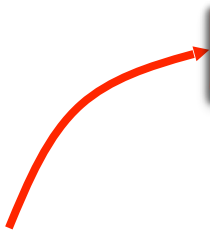
iel < 1



lel > 1

At the midpoint

$|e|=1$  demand is unit  
elastic





B

1

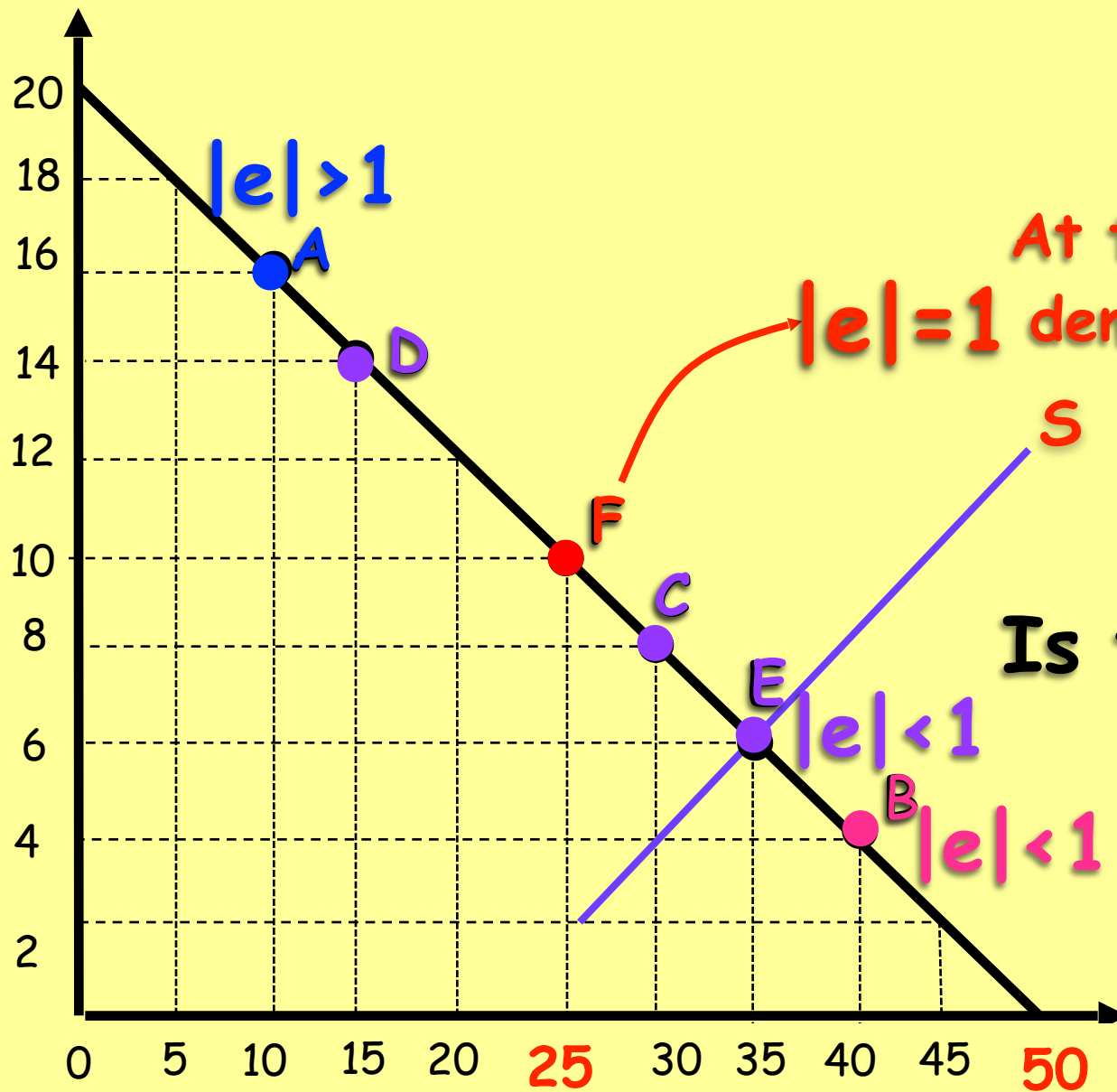
e

1

<

1

lel > 1



At the midpoint  
 $|e| = 1$  demand is unit  
elastic

Is the elasticity  
at F  $> 1$ ?  
 $< 1$ ?  
 $= 1$ ?

Midpoint?

