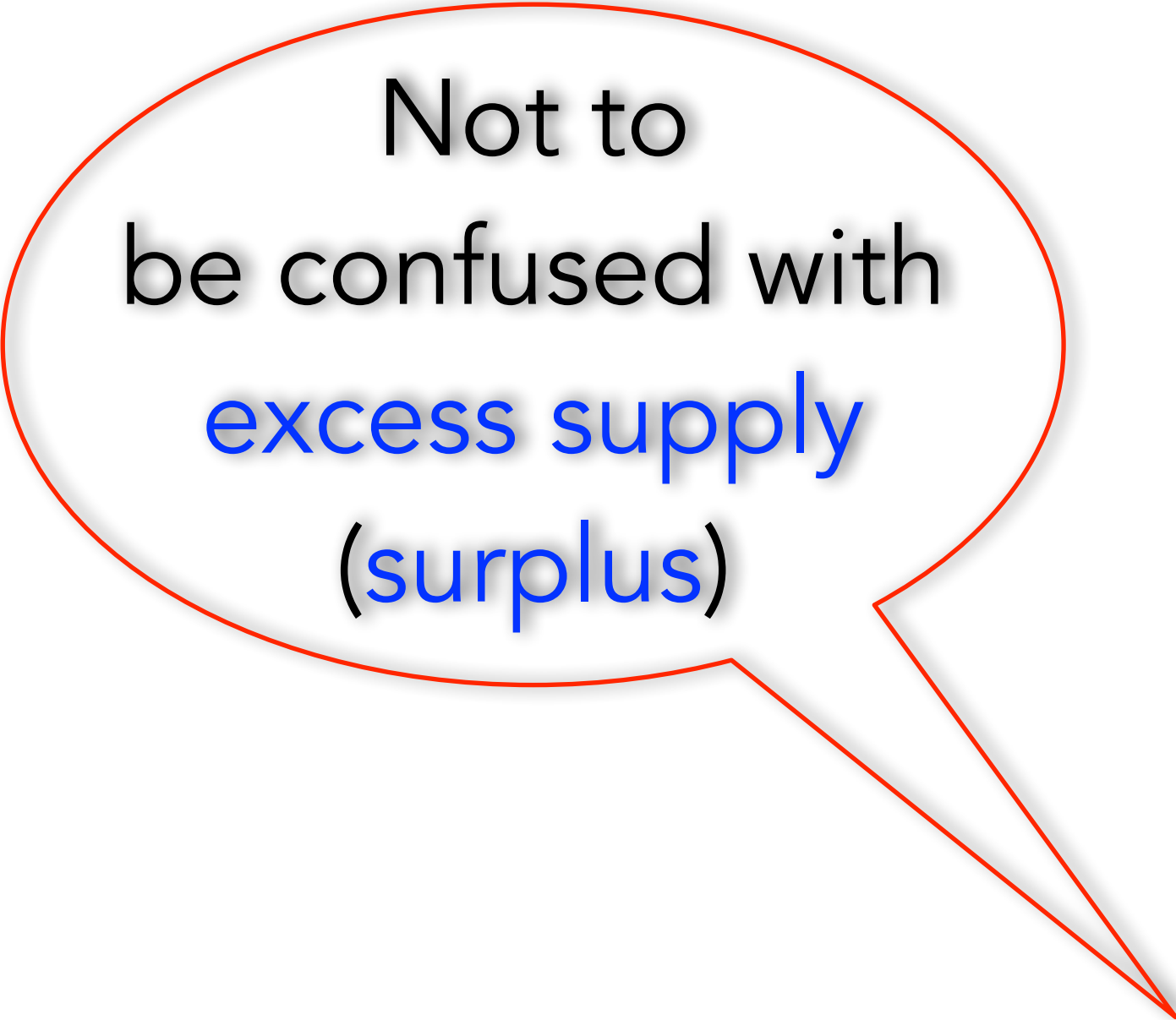


PRODUCERS CONSUMER SURPLUS

Measures the **benefit** to both,
buyers and sellers from
exchanging goods for money



Not to
be confused with
excess supply
(surplus)

Chapter 8

Chapter 5

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PRODUCER AND CONSUMER SURPLUS

Measures the **benefit** to both,
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Consumer Choice: Individual and Market Demand

5-4a [Consumer's Surplus: The Net Gain from a Purchase](#)

Output, Price, and Profit: The Importance of Marginal Analysis

8-4c [Producer's Surplus: The Net Gain from a Sale](#)