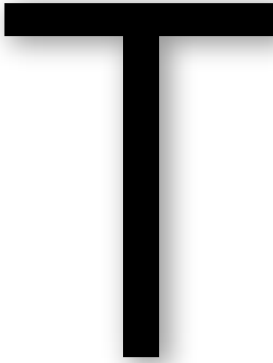
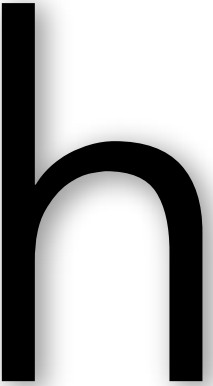
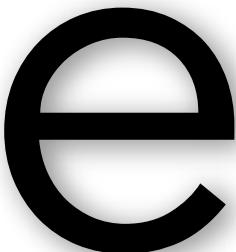
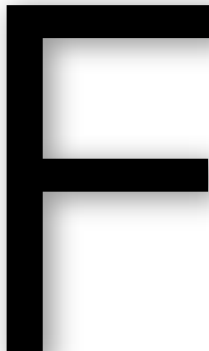
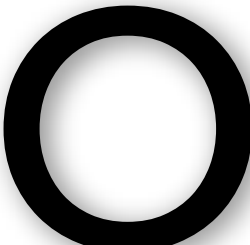


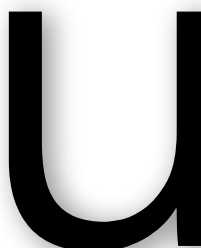


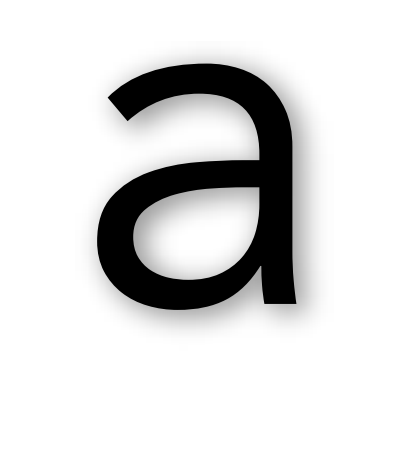


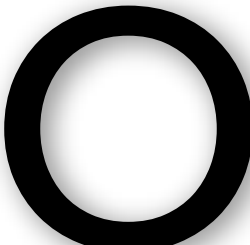


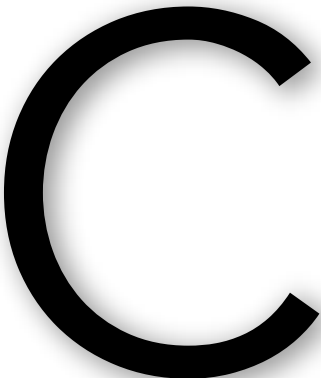


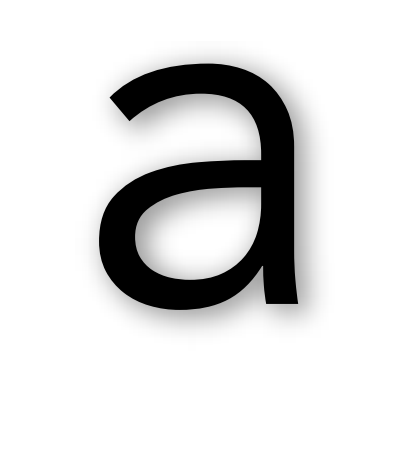
r

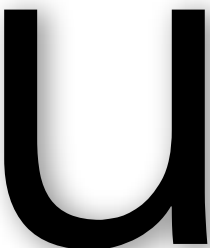


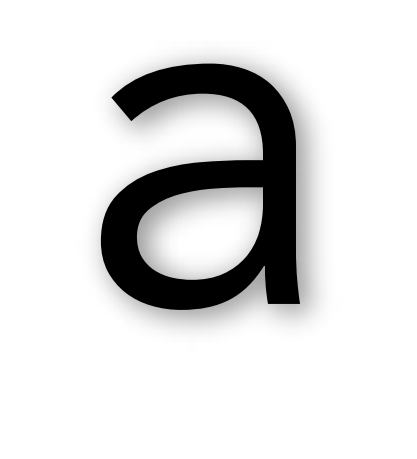

a

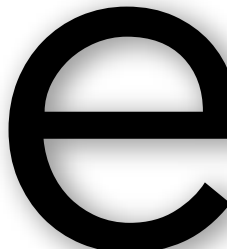


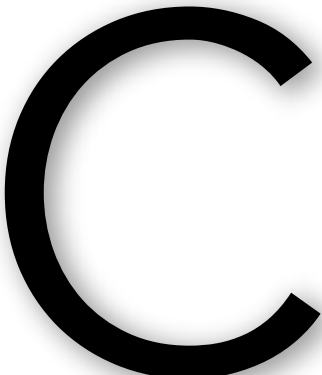


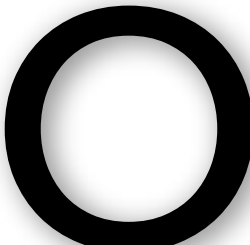

a

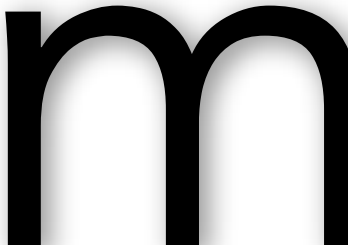


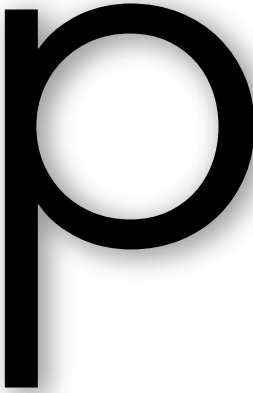

a

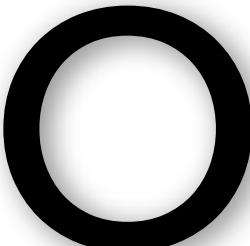


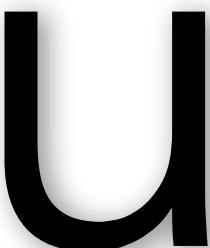


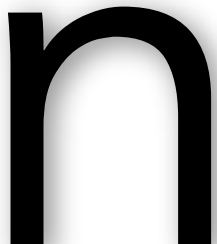


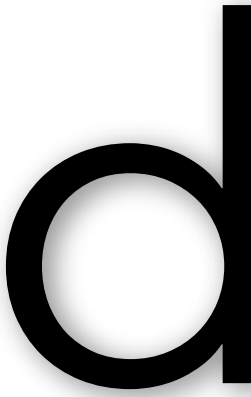


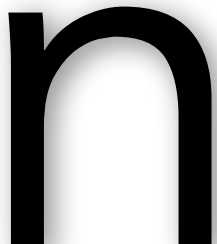


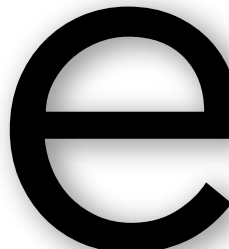


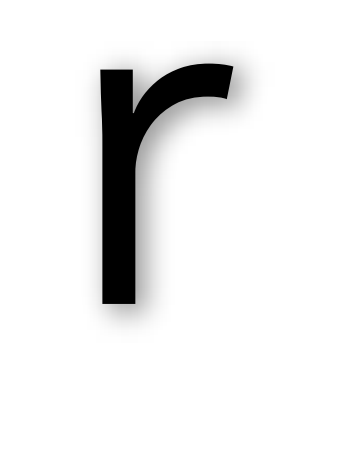


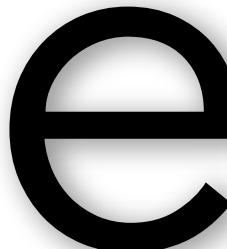




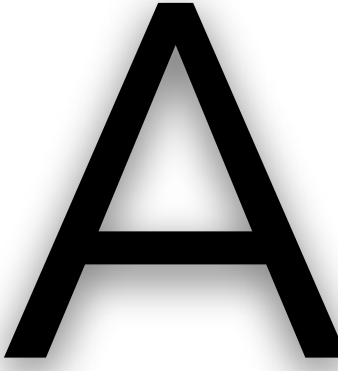


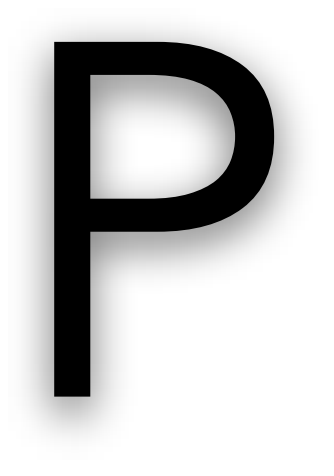




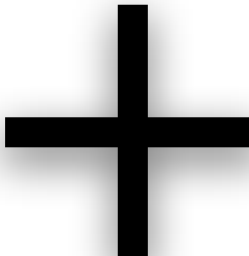


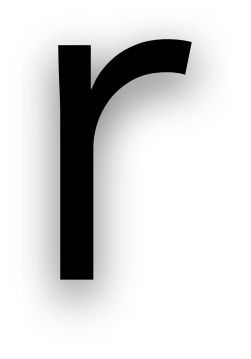
Only for your information… You will not be asked to use it

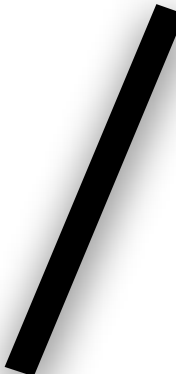


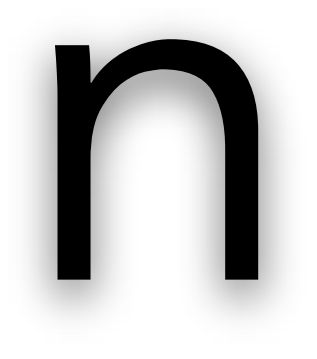


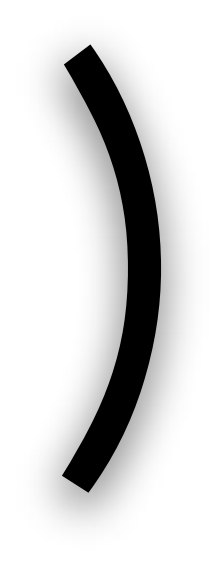
1

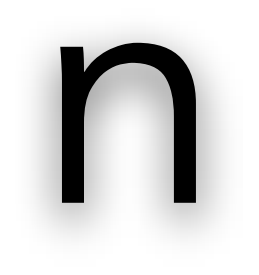


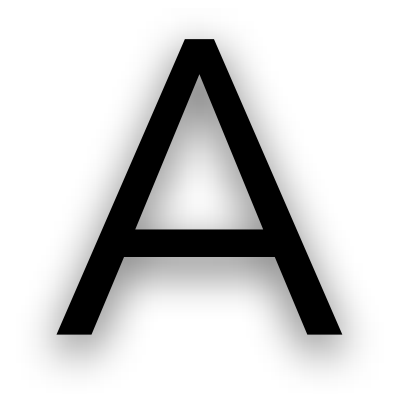


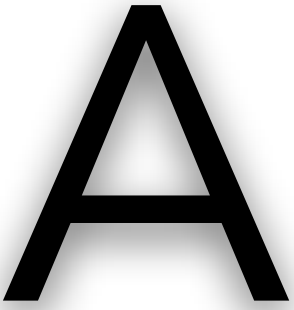


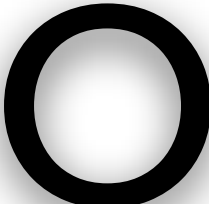


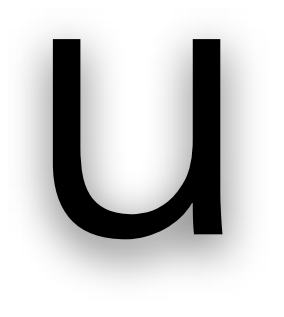


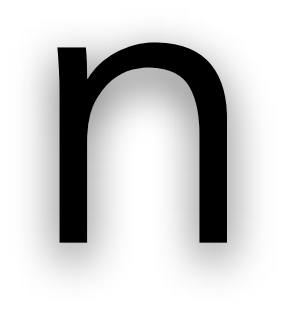


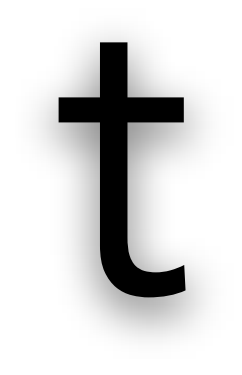


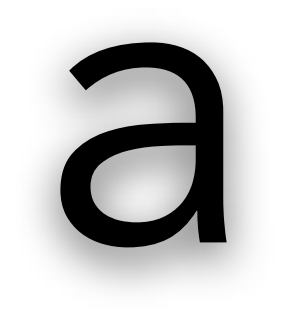


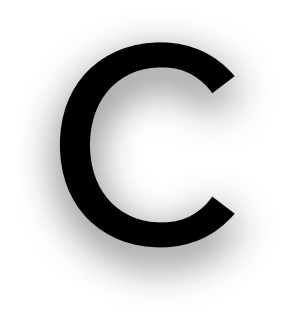


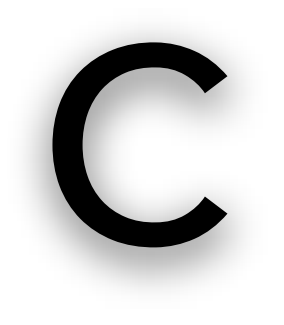


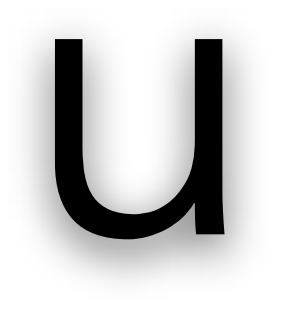

n

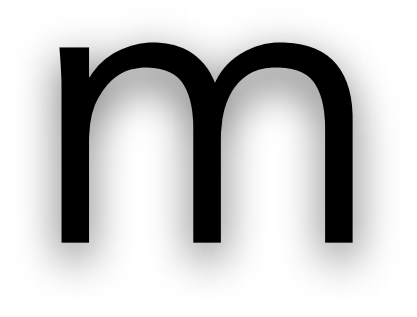


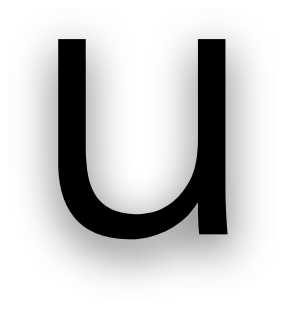

a

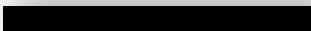

C

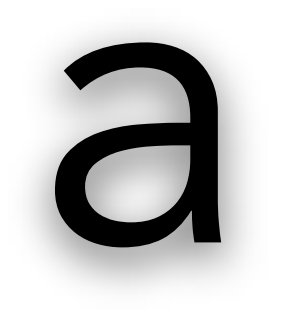

C

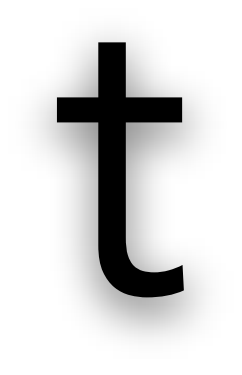


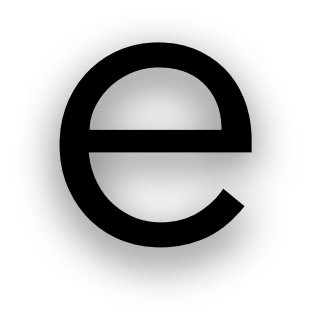


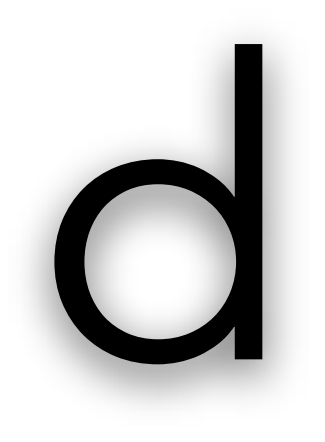


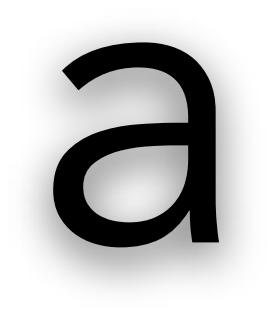



a

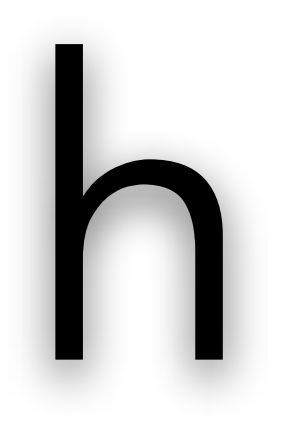


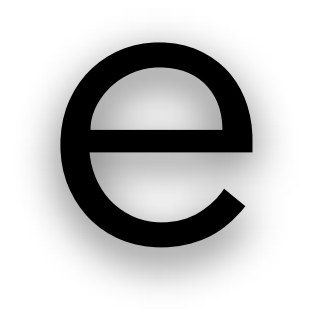


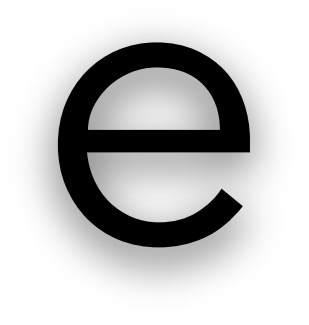


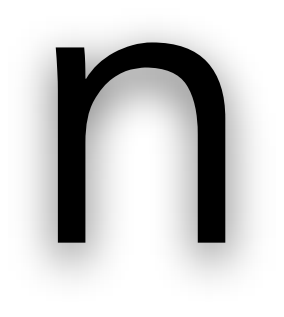

a

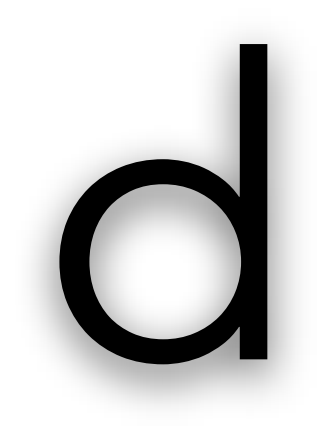
t

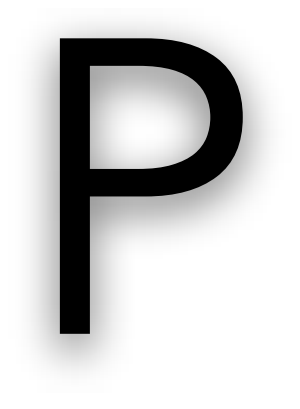


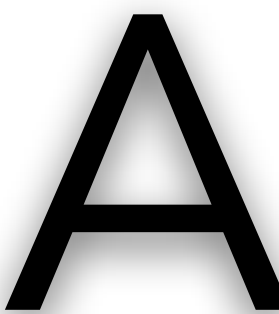


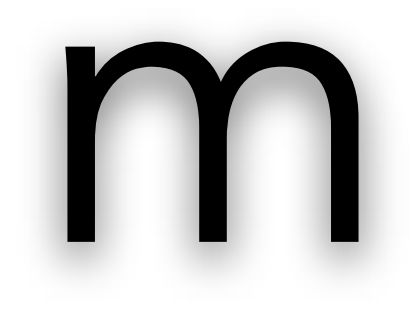


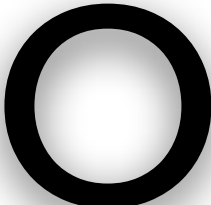


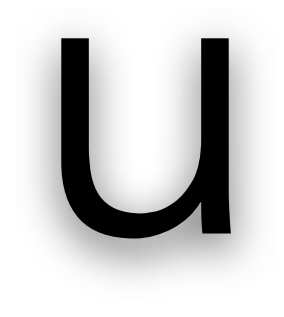


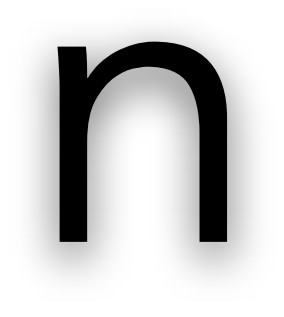


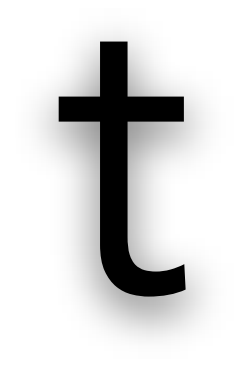


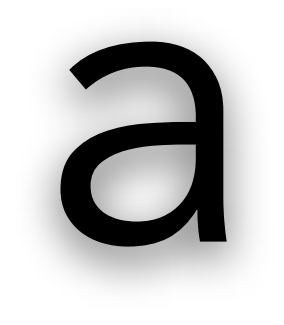


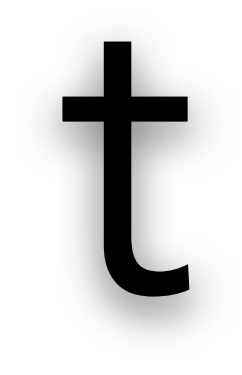


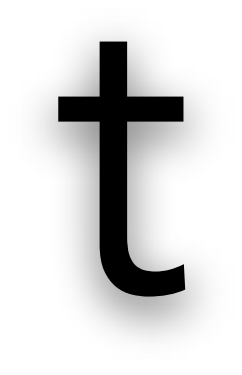


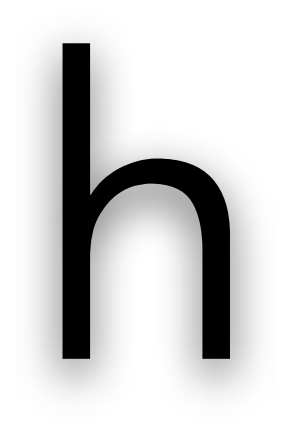

n

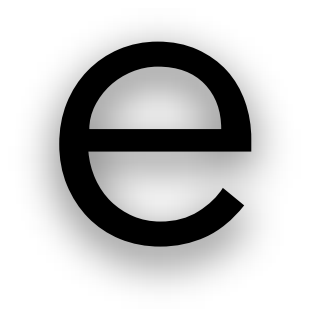


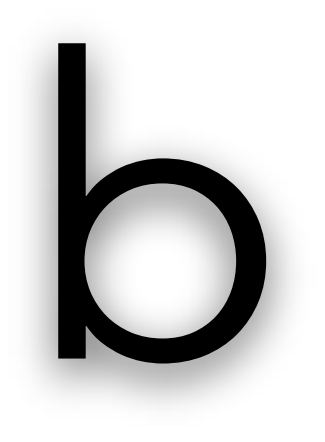

a

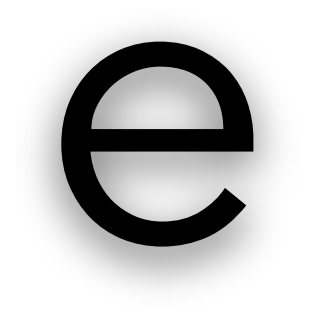


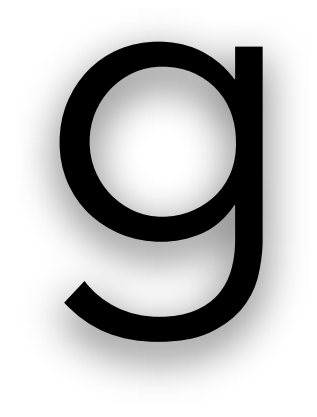


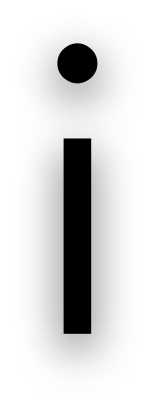


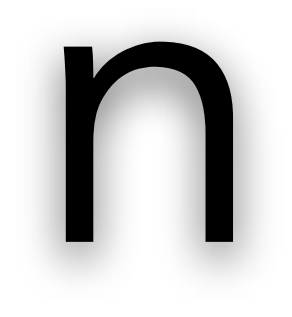


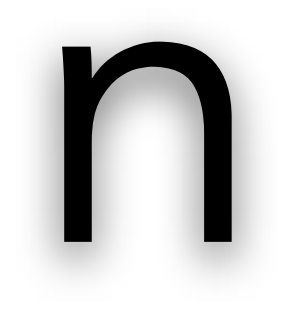


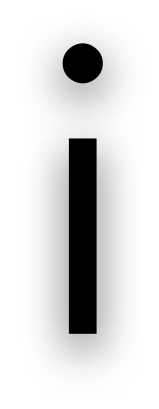


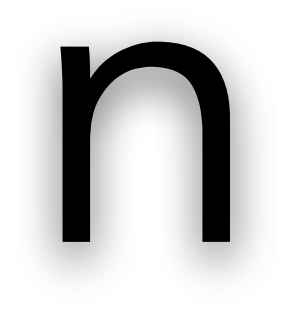

g

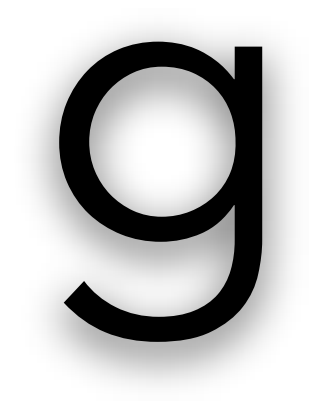


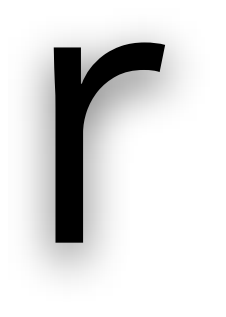

n

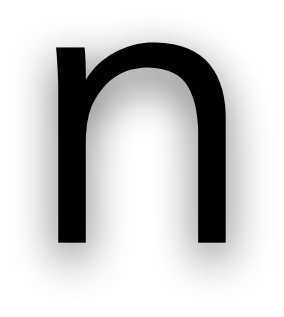

n

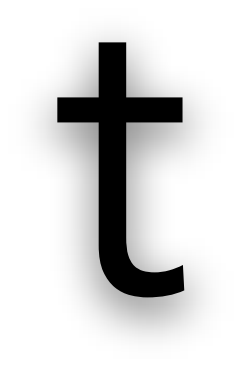


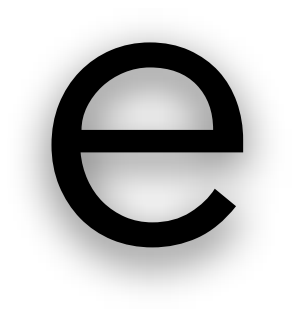


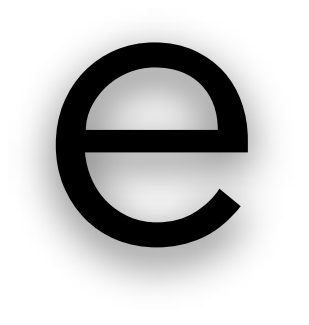

g

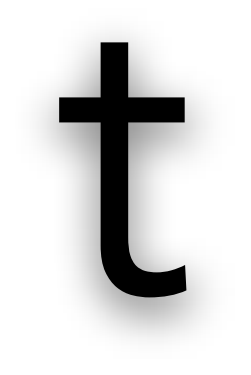


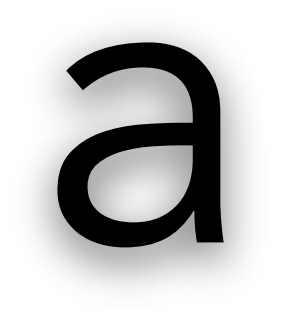


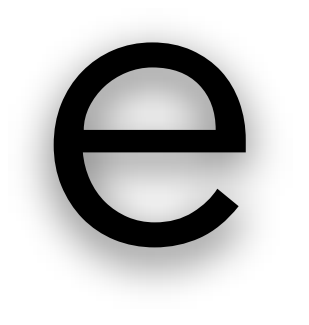


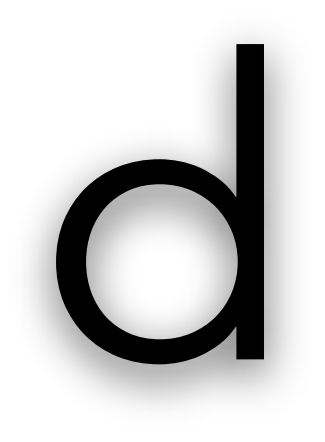


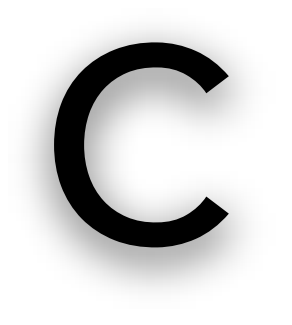


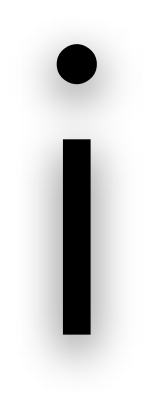


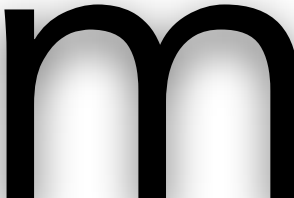

a

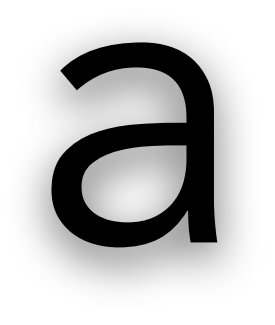


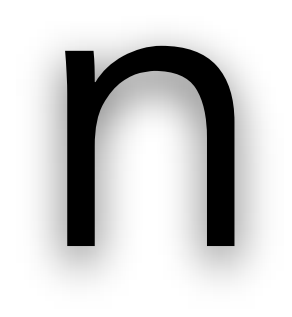


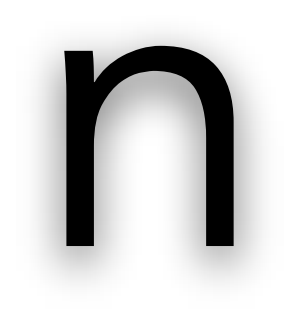

C

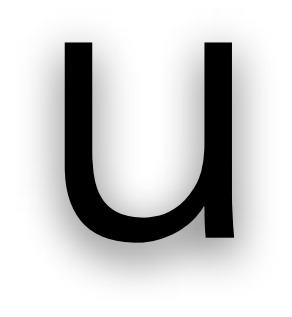


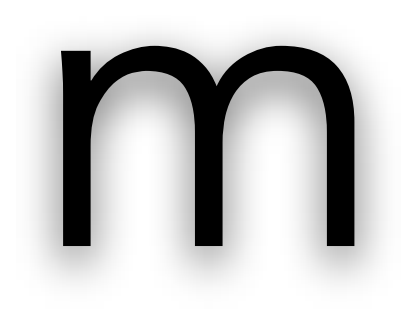


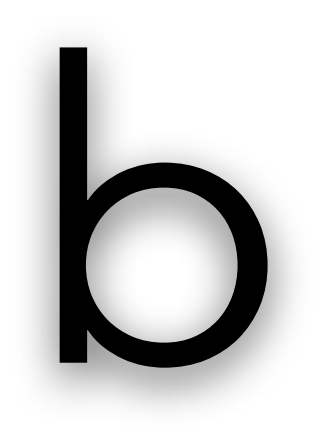

a

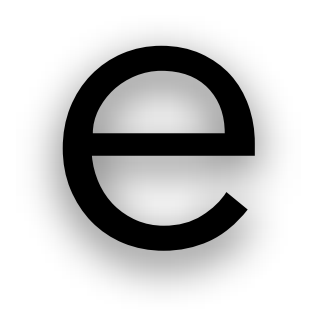


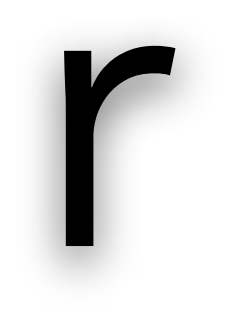


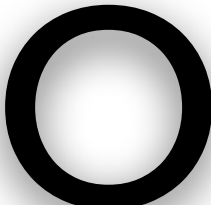


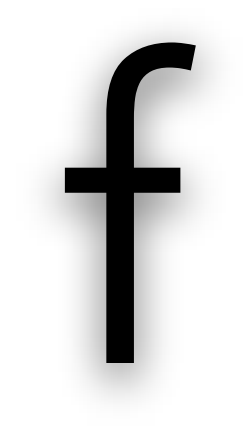


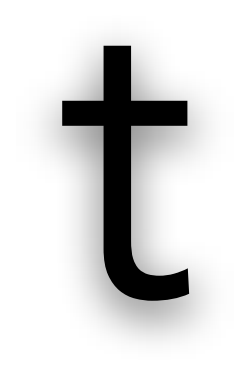


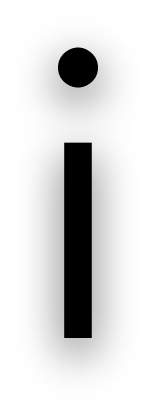


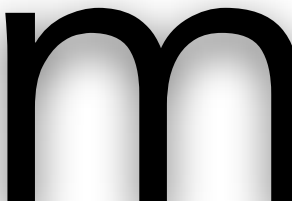

r

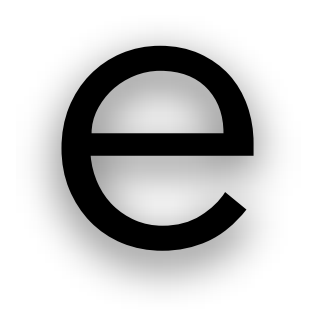


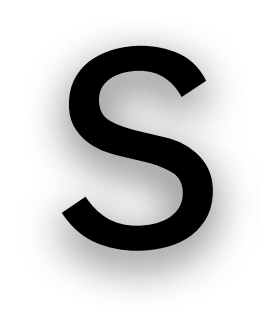


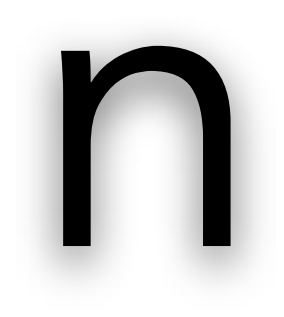


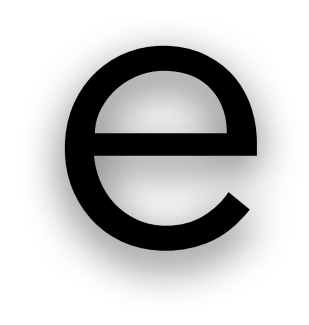


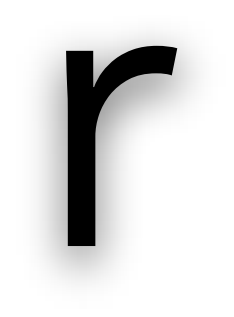


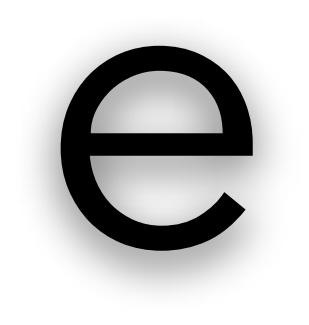


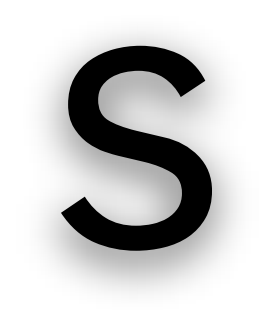



n

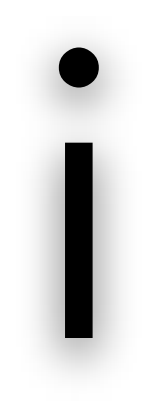


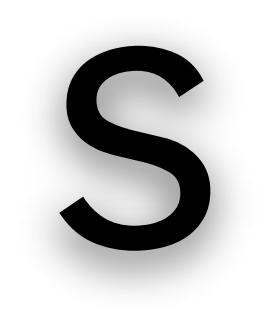


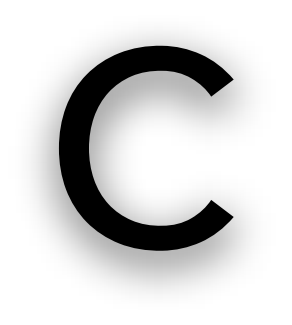


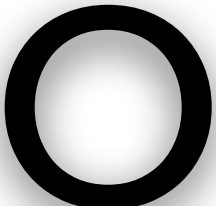


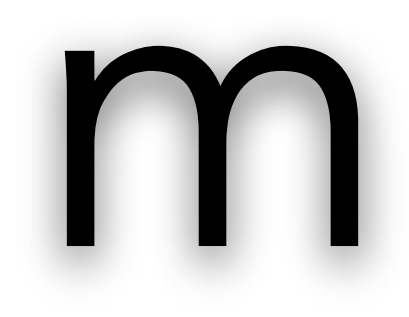
t

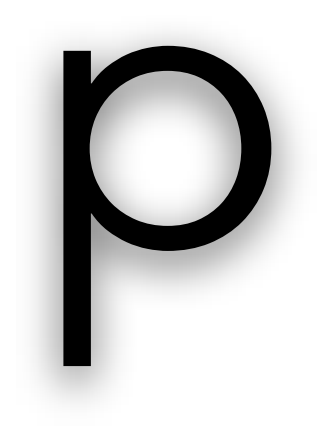


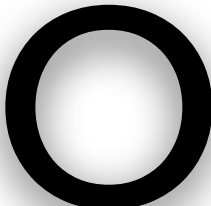


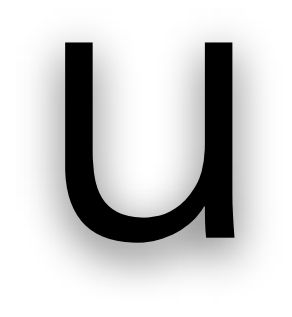

C

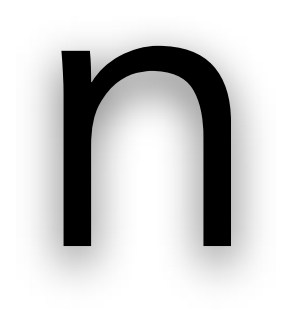


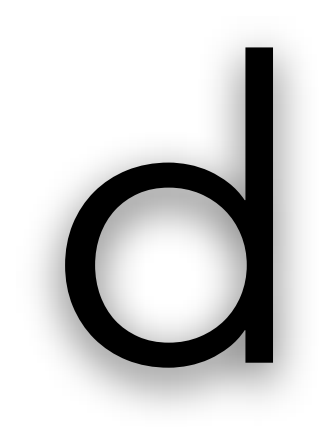


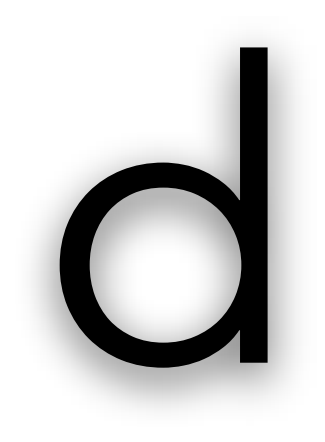


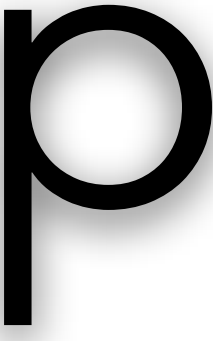


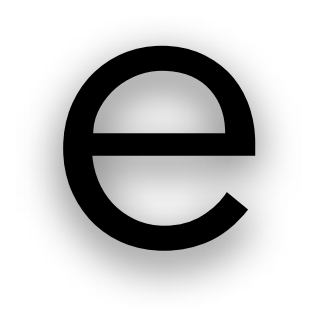


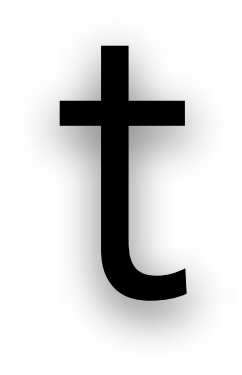

n

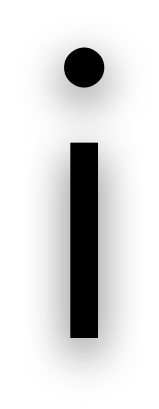


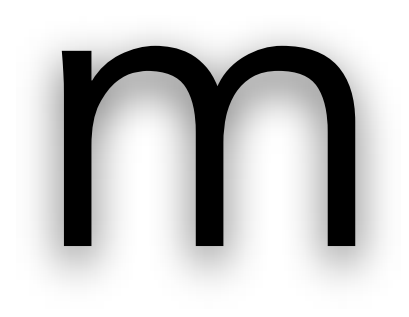


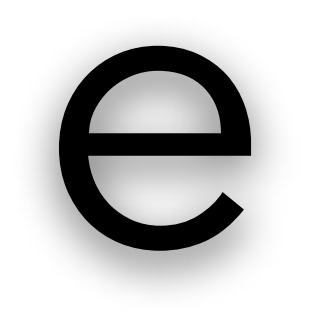


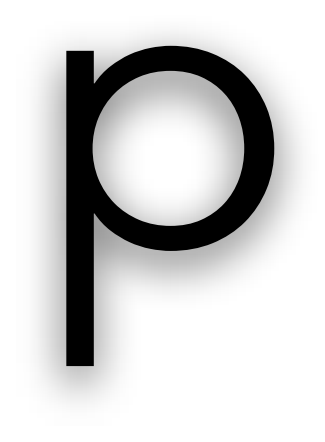


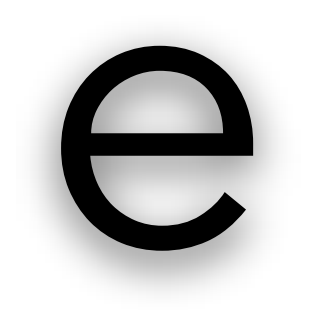


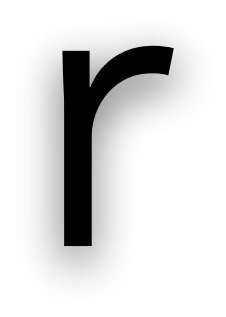


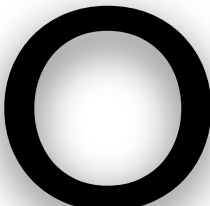


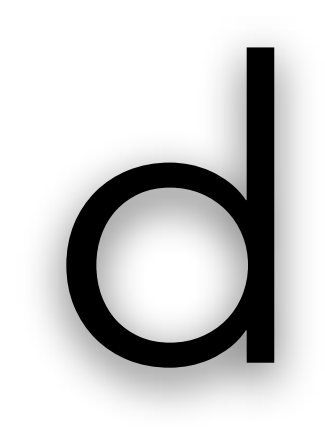


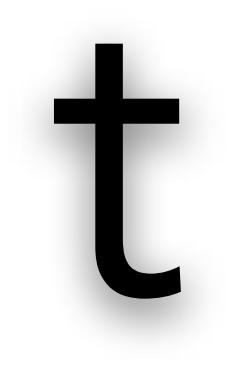


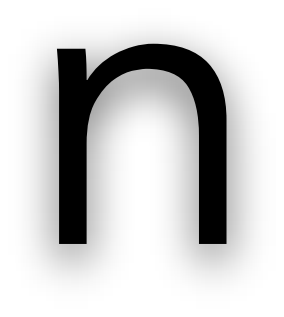


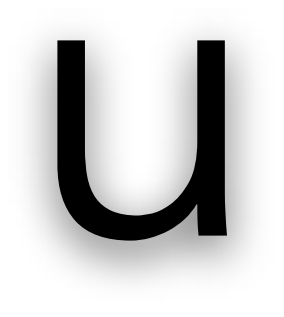


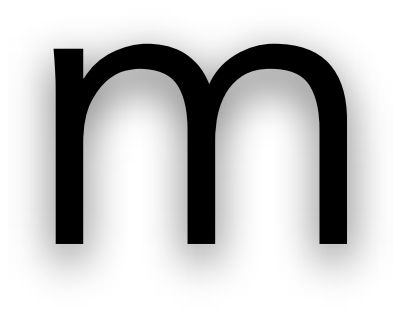


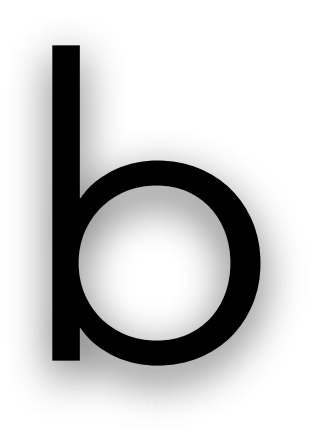


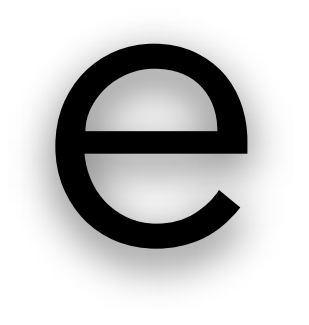


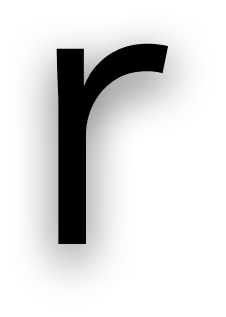

n

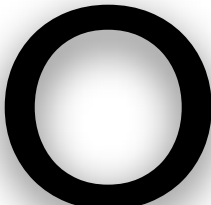




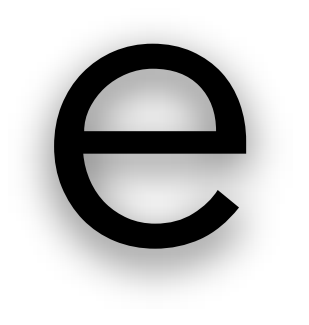


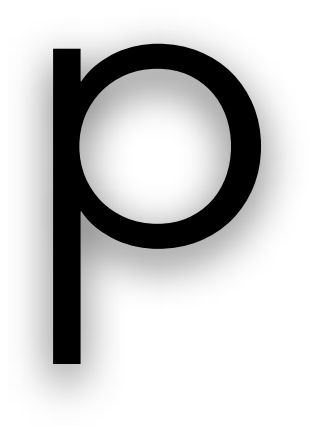


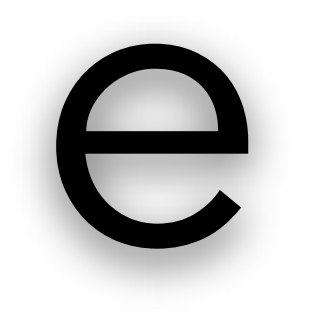


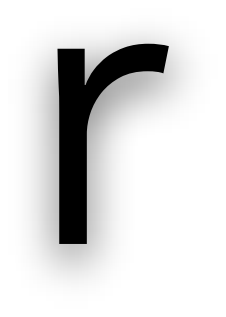


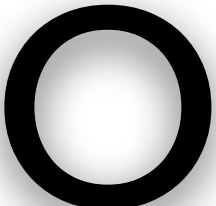
t

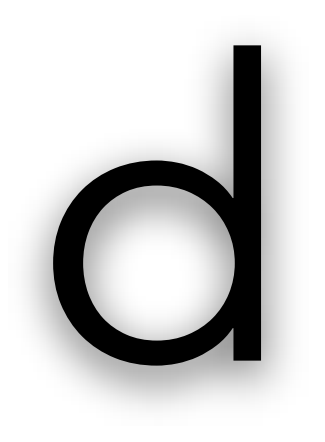


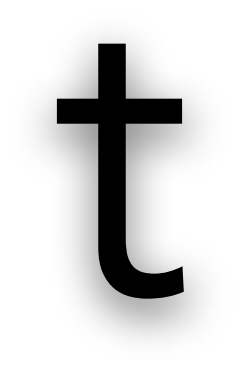


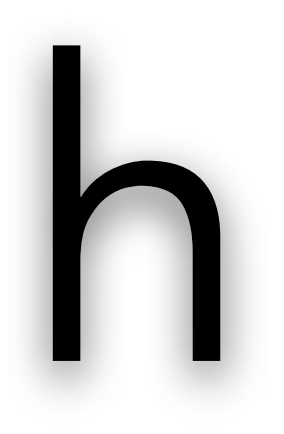


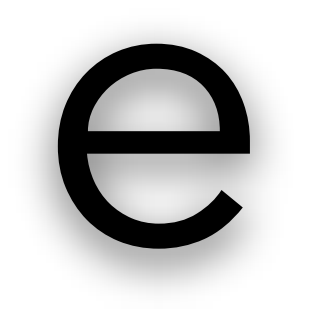


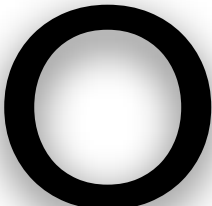


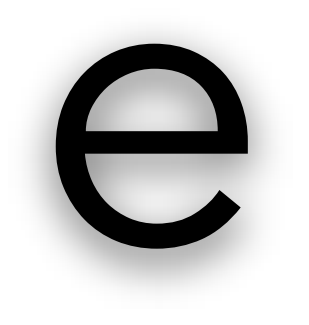


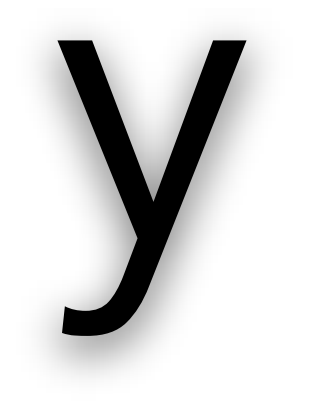


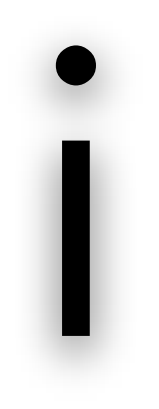


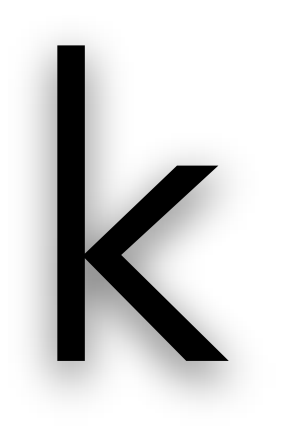


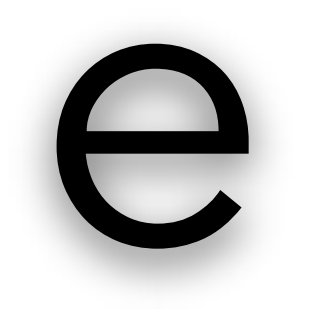


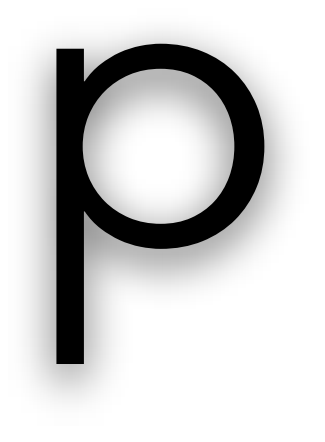



y

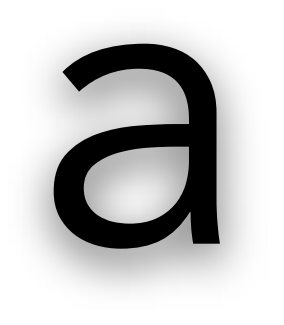




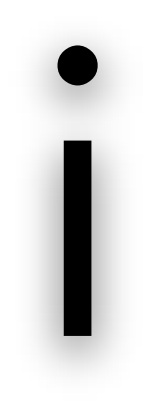


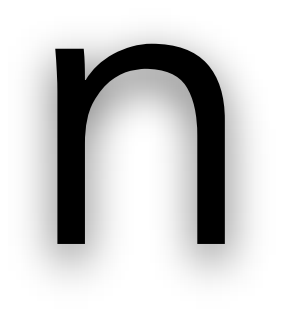


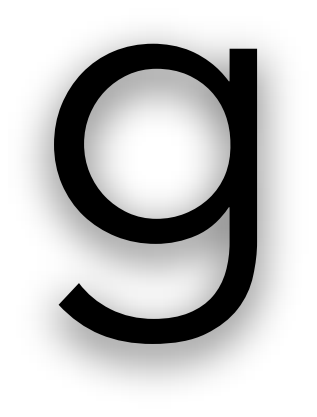
t

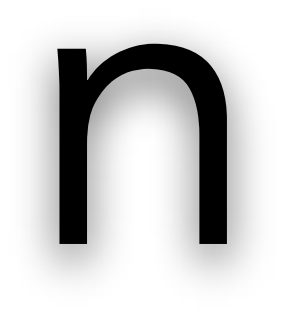

a

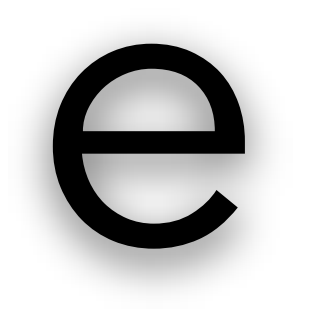
r

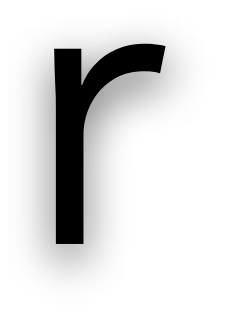


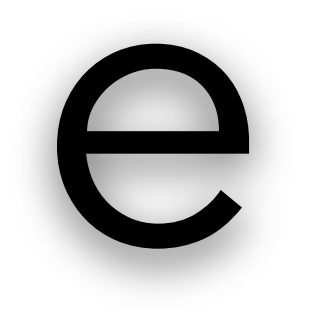

n

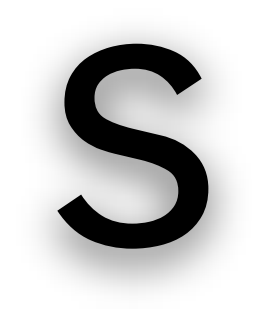


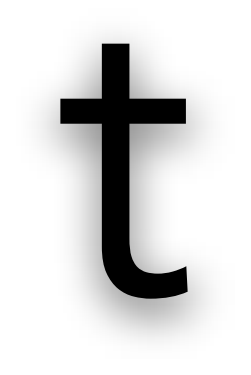

n




r







Example: If you save $1,000 at 7% per year compounded yearly for 10 years

A = Amount accumulated at the end

P = $1,000

r = 0.07

n = 1

t = 10

Example: If you save $1,000 at 7% per year compounded monthly for 10 years

A = Amount accumulated at the end

P = $1,000

r = 0.07

n = 12

t = 10

The Formula to Calculate Compound Interest:

$$A = P(1 + r/n)^{nt}$$

A = Amount accumulated at the end

P = Amount at the beginning

r = interest rate (decimal)

n = number of times interest is compounded per time period

t = number of time periods the money is kept earning interest

The Formula to Calculate Compound Interest: $A = P(1 + r/n)^{nt}$

Only for your information… You will not be asked to use it

A = Amount accumulated at the end

P = Amount at the beginning

r = interest rate (decimal)

n = number of times interest is compounded per time period

t = number of time periods the money is kept earning interest

Example: If you save $1,000 at 7% per year compounded monthly for 10 years

A = Amount accumulated at the end

P = $1,000

r = 0.07

n = 12

t = 10

The Rule of 70