

Purchases made by federal, state and
local governments



Included


Transfers made by federal, state and
local governments



Excluded

A red wavy banner with a thick red border and a light red fill. The word "Excluded" is written in a bold, red, sans-serif font, centered on the banner. The banner is slightly curved and has a subtle drop shadow.

 **Transfers** made by federal, state and
local governments

 **Purchases** made by federal, state and
local governments

GDP= Purchases of new **final** goods