

To produce goods and services Four Factors are needed

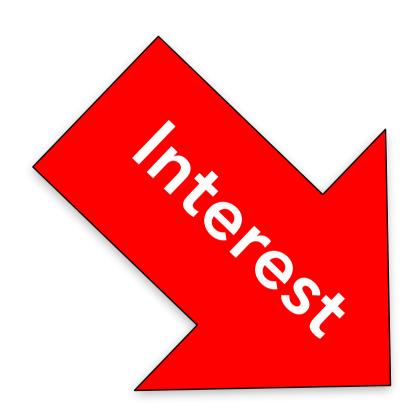




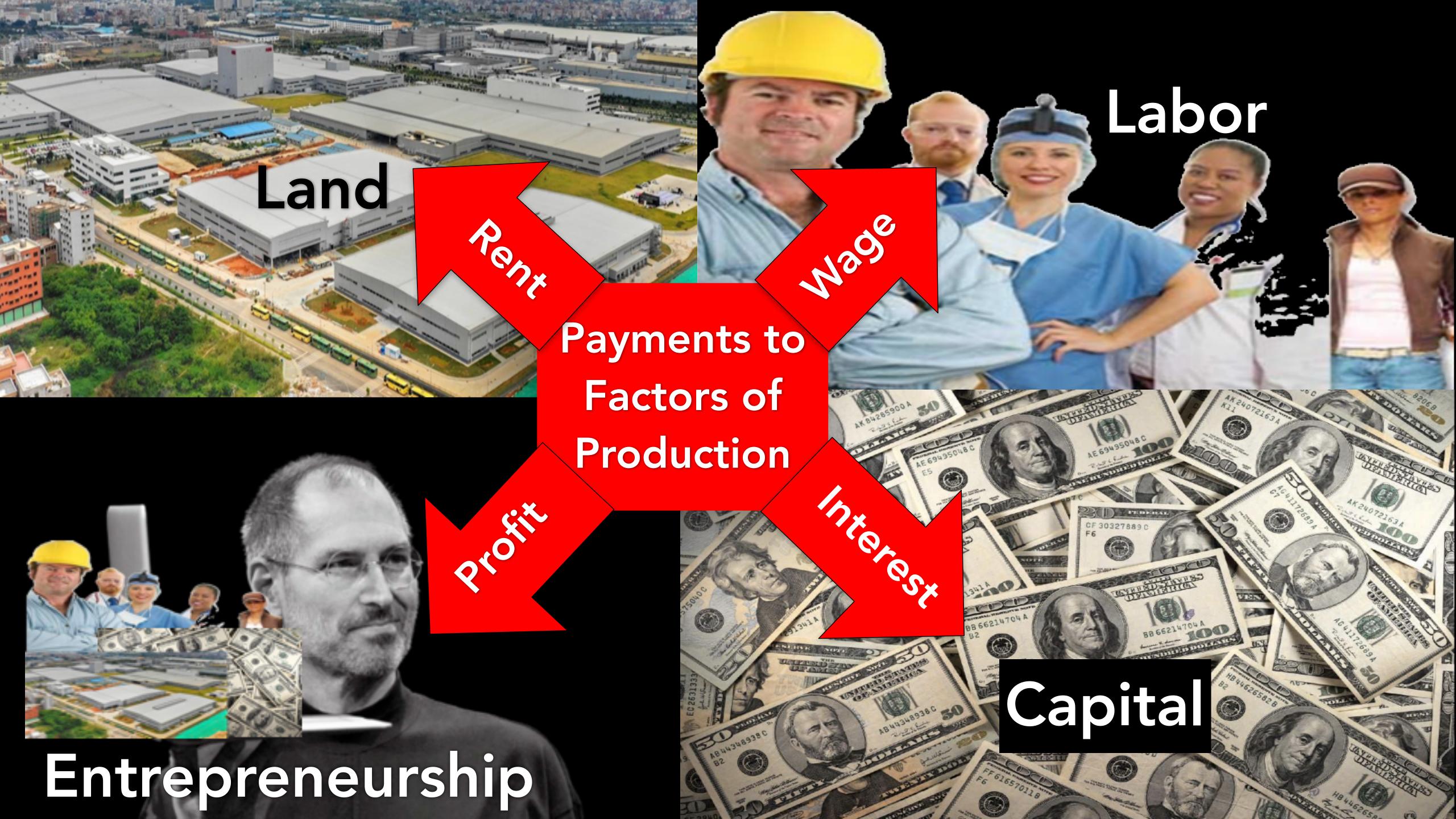
Payments to Factors of Production











Total Production

Land

Labor

Entrepreneurship

Capital