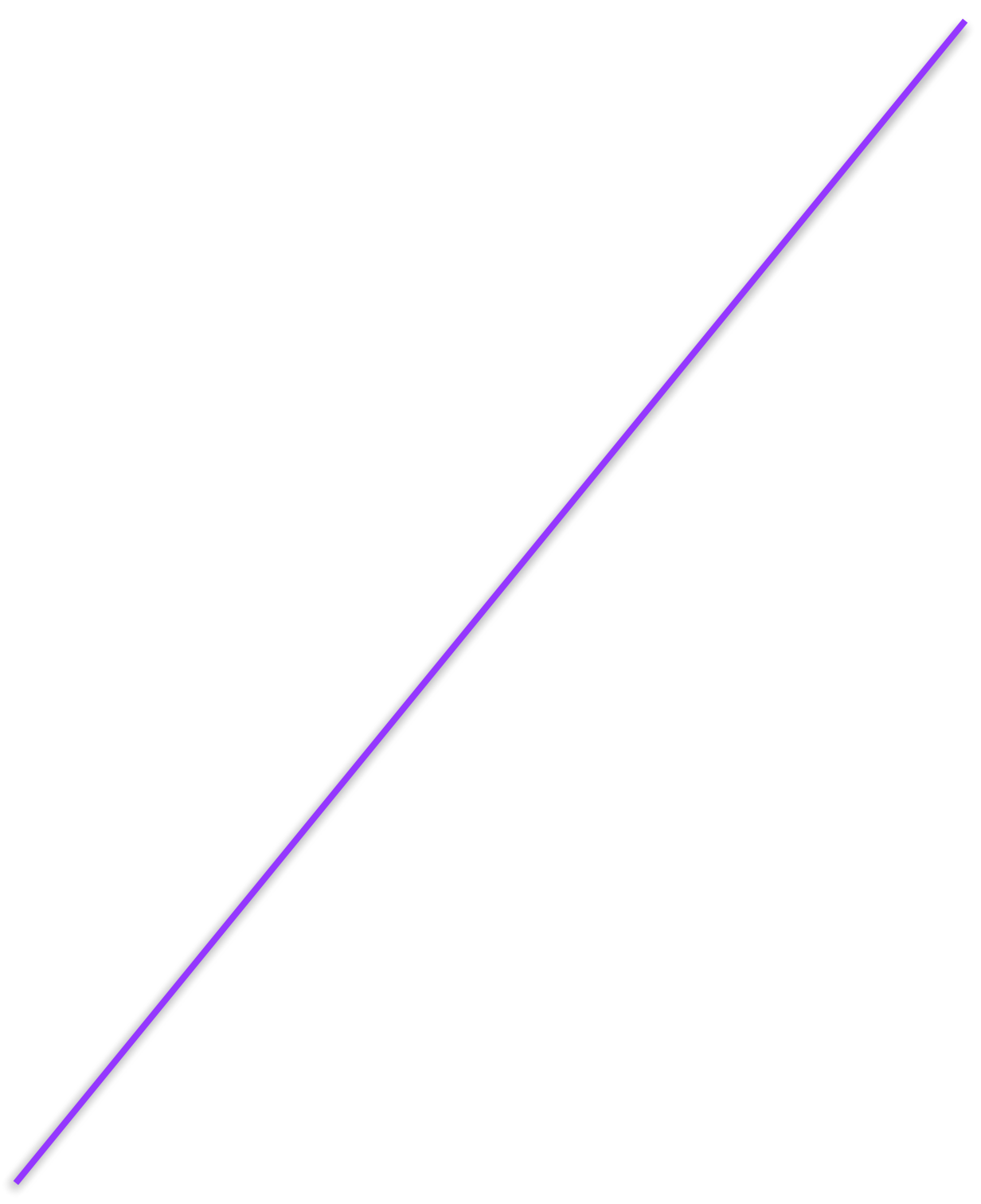


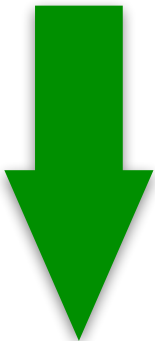
TP



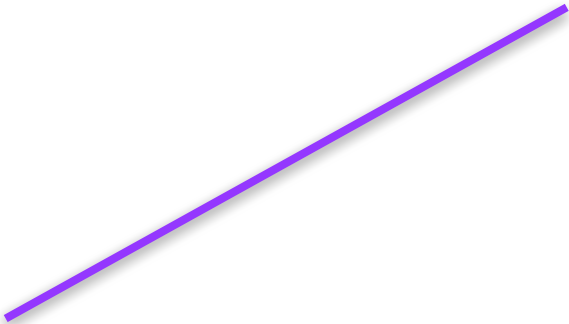


Average product (AP): Output per worker

$$AP = \frac{TP}{L}$$



AP = Slope of a
ray from the
origin



1

2

3

4

5

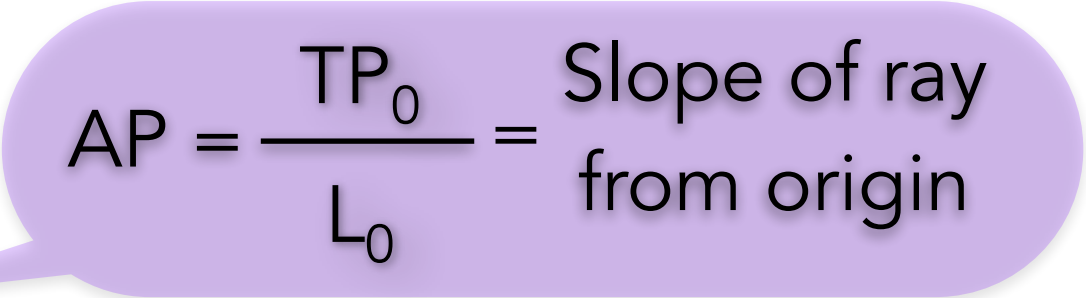
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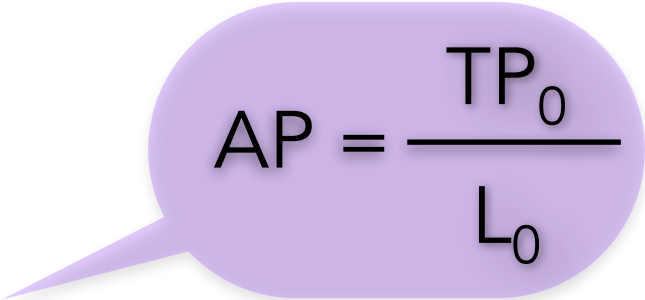
Lo

TP_0 - - - - -






$$AP = \frac{TP_0}{L_0} = \text{Slope of ray from origin}$$


$$AP = \frac{TP_0}{L_0}$$



TP₁

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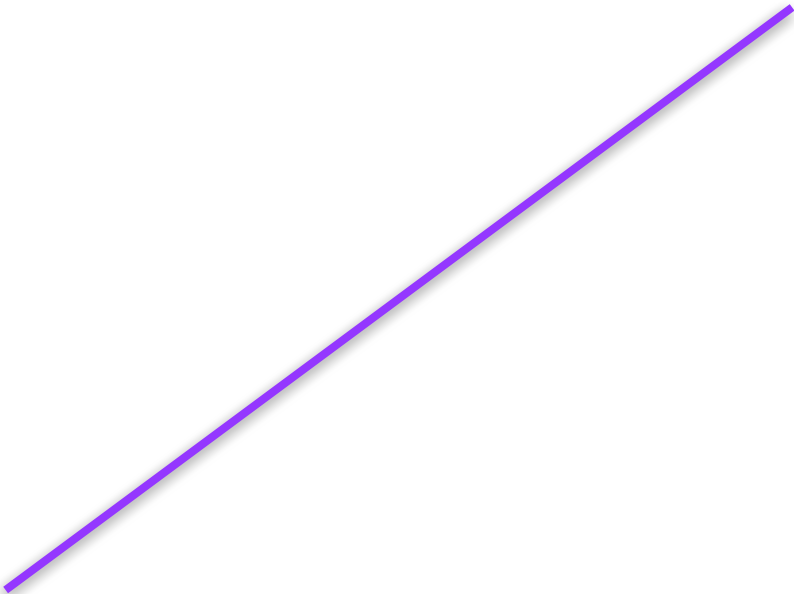
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$$AP = \frac{TP_1}{L_1} = \text{Slope of ray from origin}$$



L₂

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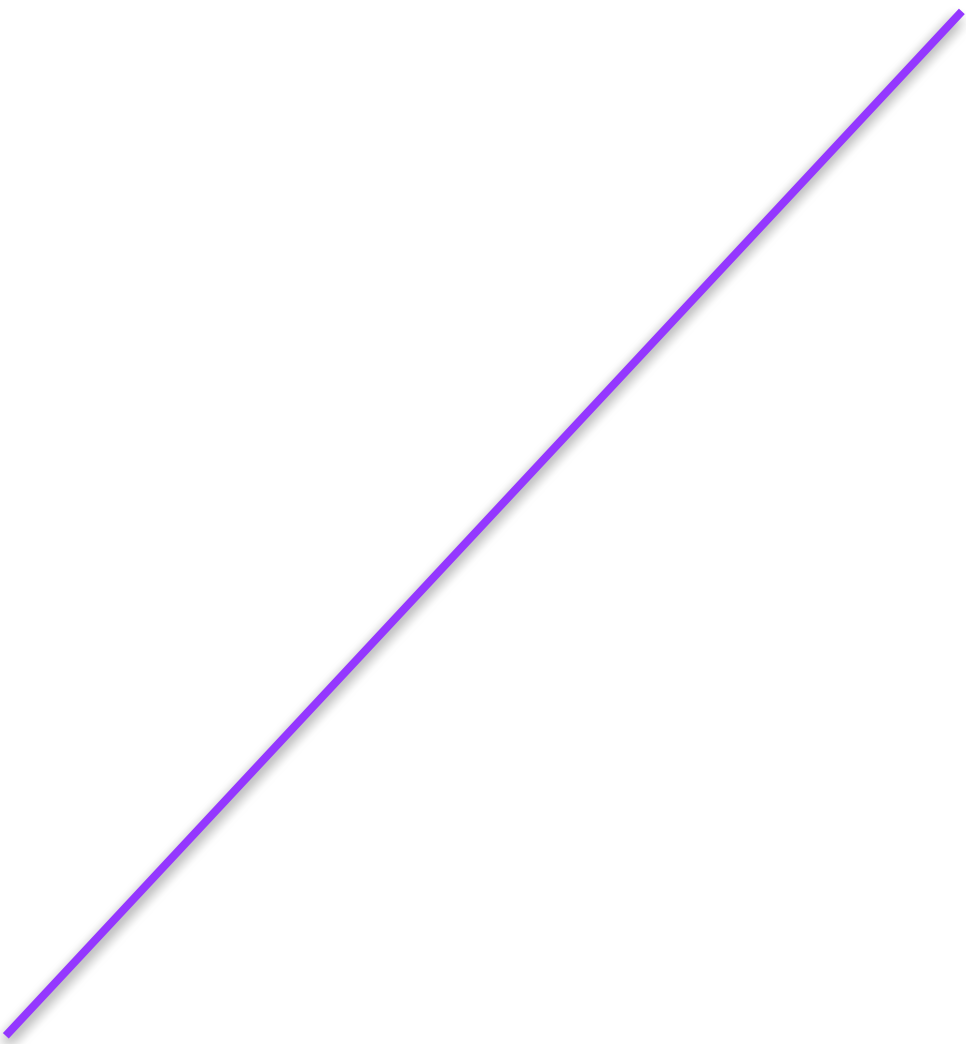
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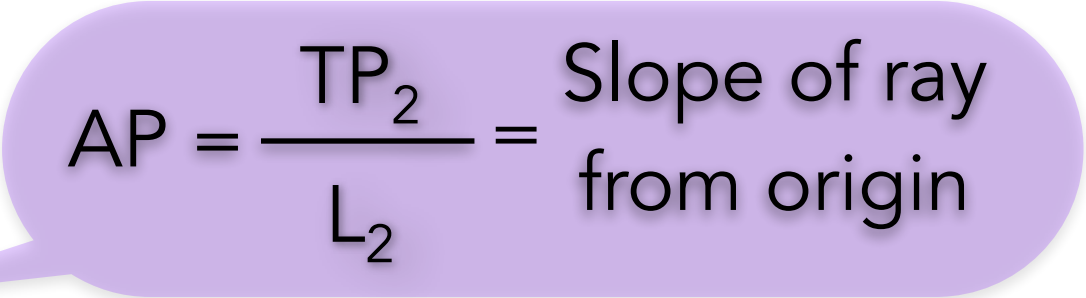
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TP₂

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$$AP = \frac{TP_2}{L_2} = \text{Slope of ray from origin}$$

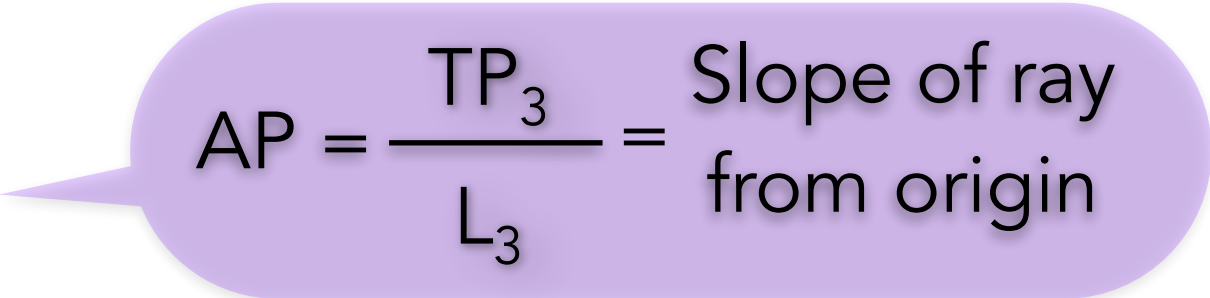


L3

1

TP₃

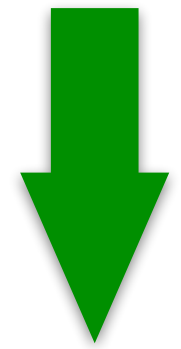



$$AP = \frac{TP_3}{L_3} = \text{Slope of ray from origin}$$

TP

Average product (AP): Output per worker

$$AP = \frac{TP}{L}$$



AP = Slope of a
ray from the
origin

