

Limitations of GDP

Leisure is not accounted for



USA

17T



EU

17T

Worked 12 months


Worked 11 months



The European
Union Produce
as much as the
U.S.



But Europeans
get one full
month of paid
vacation



If we were to add
the dollar value of a
month's vacation,
EU's GDP would be
larger

+1 month
vacation

Limitations of GDP

Leisure is **not** accounted for

The European Union Produce as much as the U.S.

If we were to add the dollar value of a month's vacation, EU's GDP would be larger

But Europeans get one full month of paid vacation

+1 month
vacation



Worked **12** months

Limitations of GDP