



3

2

10

















30

50

100

200

30

50

100

20









90

170

330



3

2





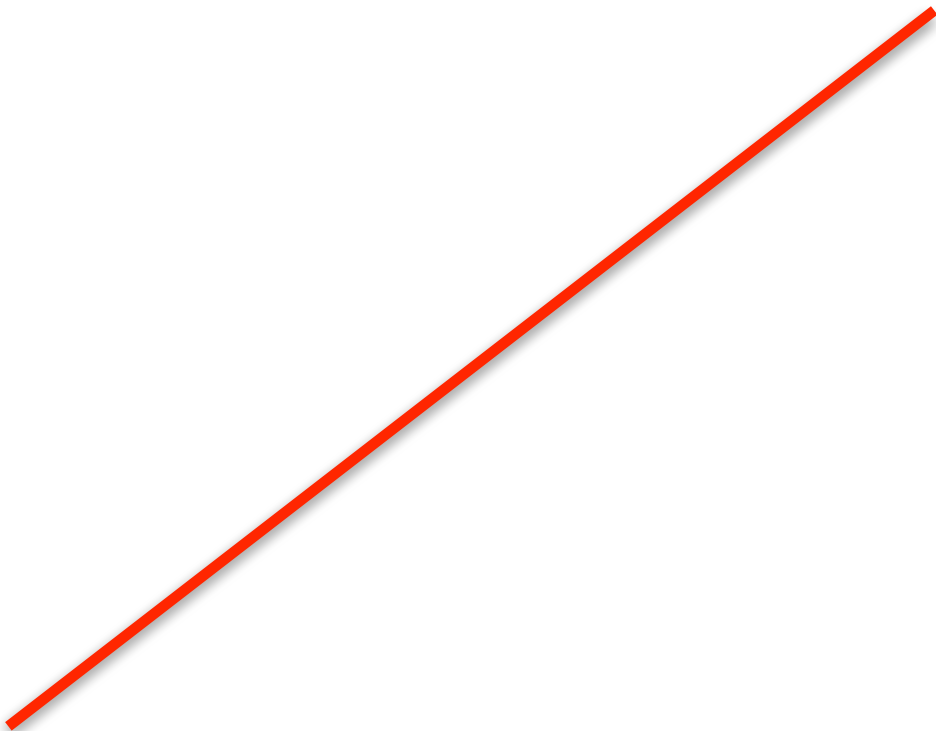


Is the **sum** of the quantities supplied
by all firms in the market at each price

$$10 + 50 + 30 = 90$$

$$220 + 100 + 50 = 370$$

$$30 + 200 + 100 = 330$$



S1

S2

S3







10

50

30



30

200

100

P

P





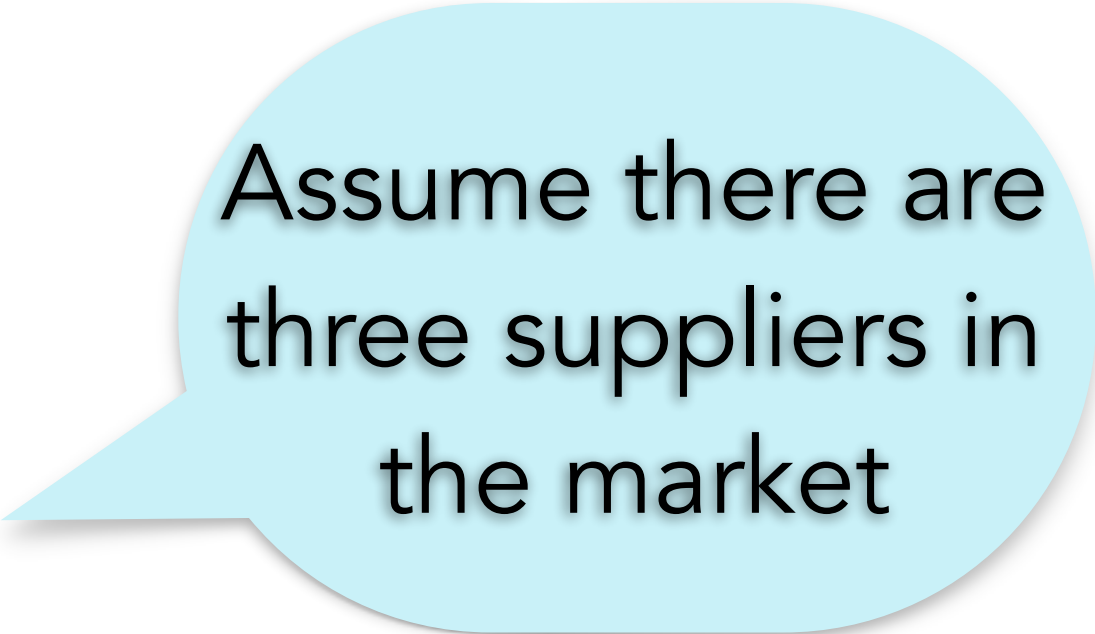
P







From the Individual Supply Lines to the Market Supply



Assume there are
three suppliers in
the market




The Market Supply








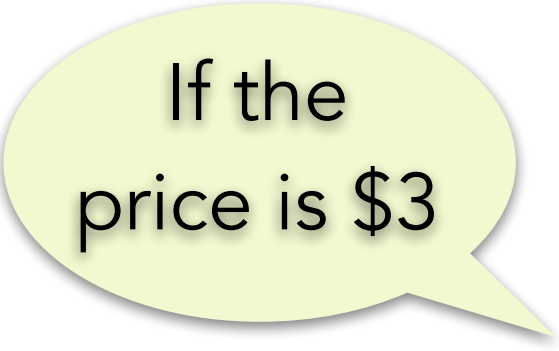
Is the **horizontal** sum of the
individual firms' supply lines.



If the
price is \$1

A pink speech bubble with a white drop shadow, containing the text "If the price is \$2".

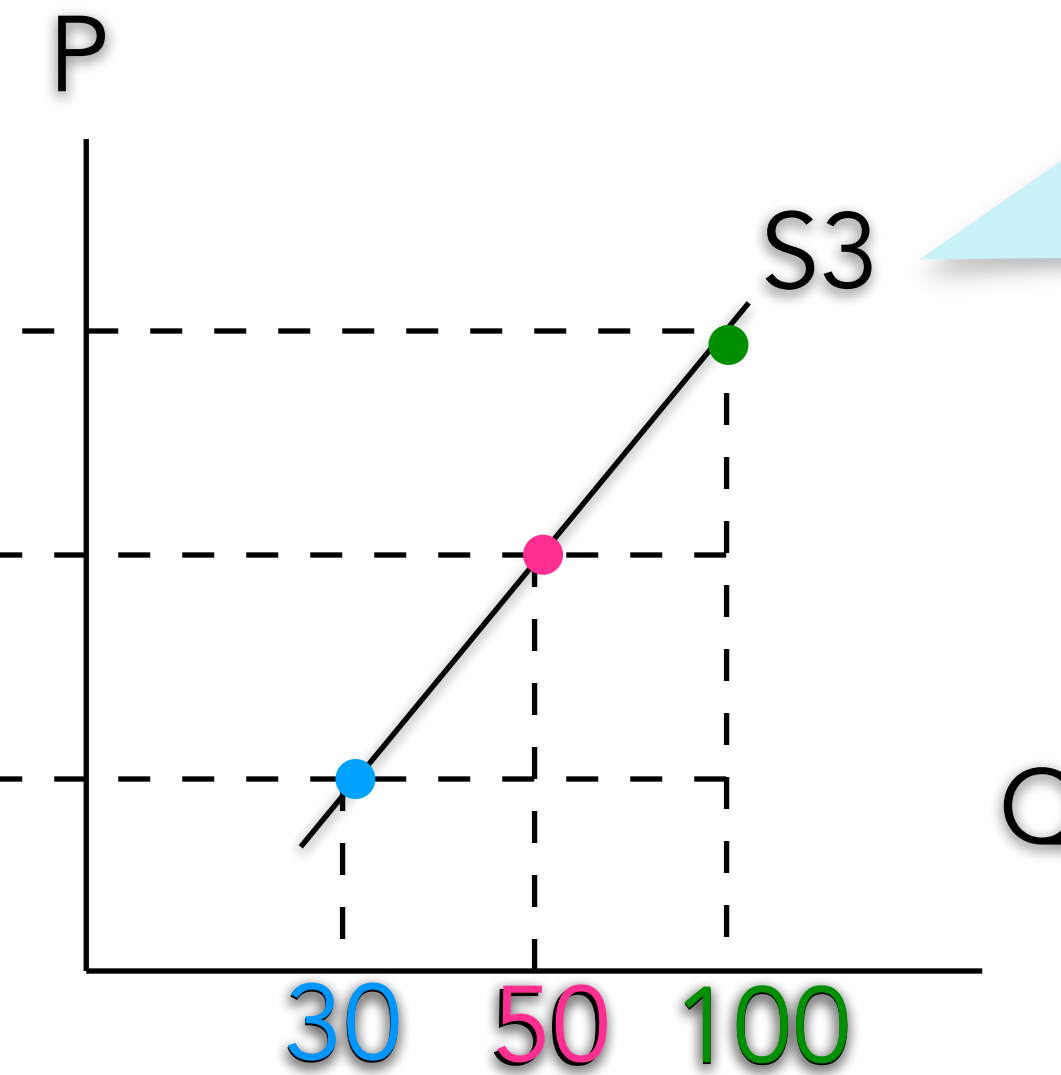
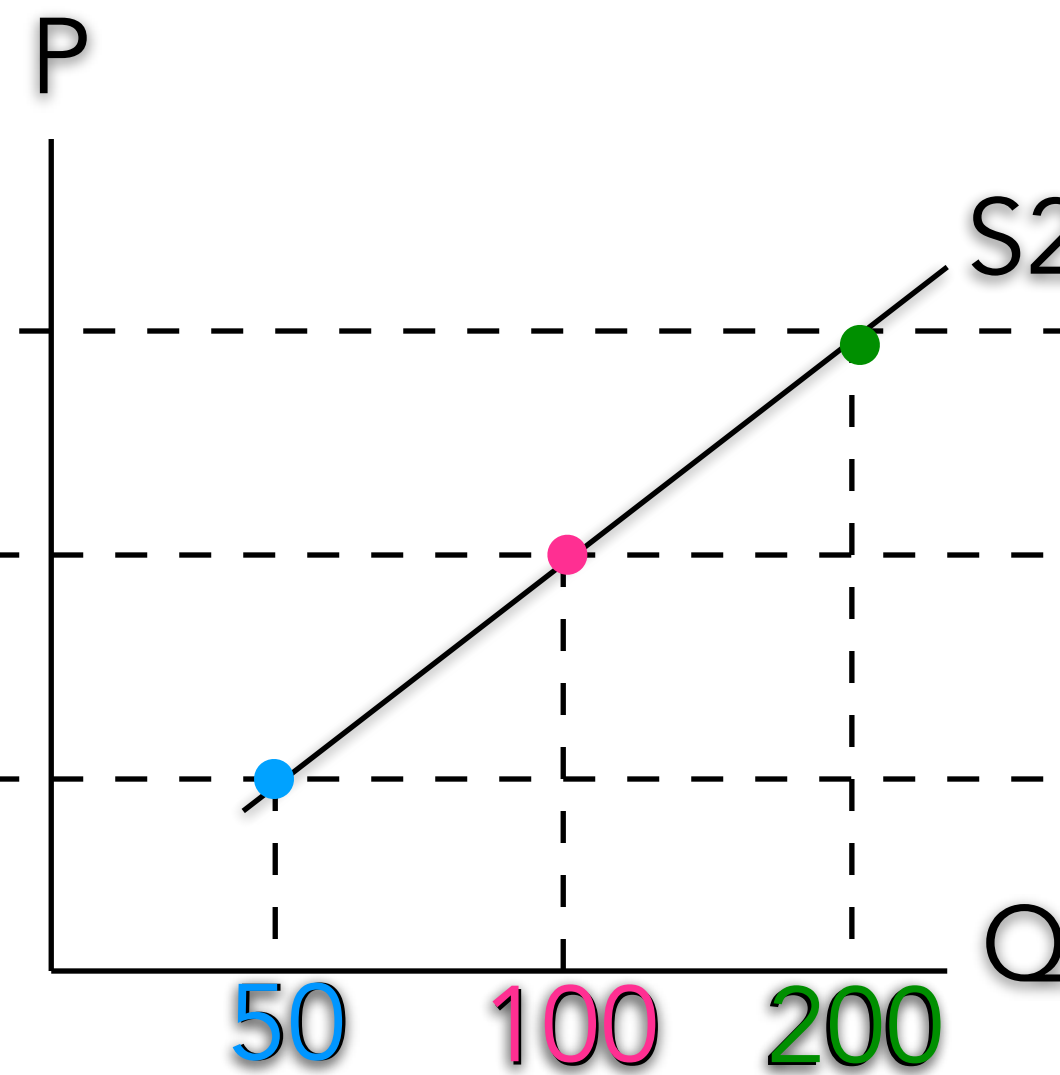
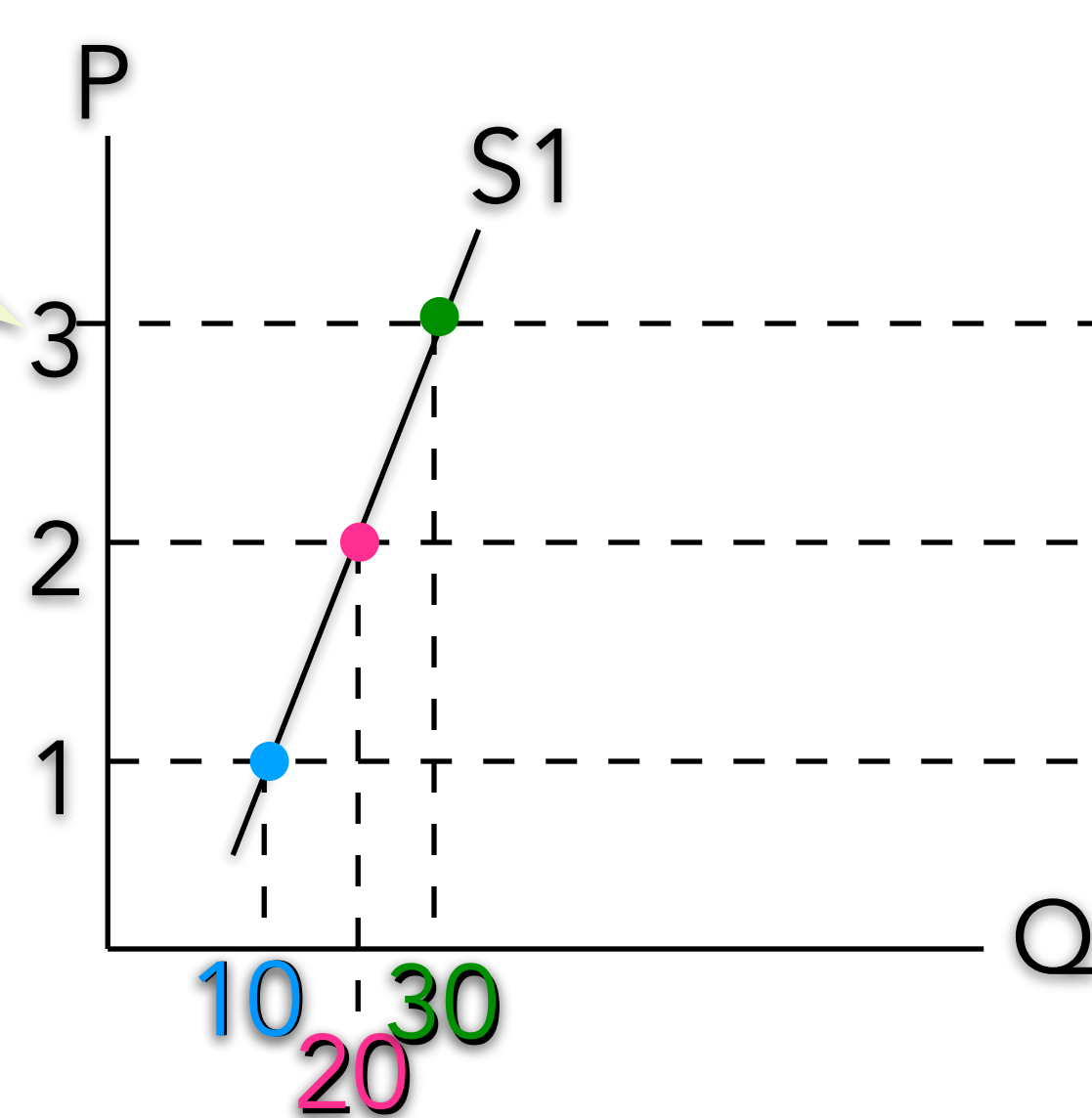
If the
price is \$2



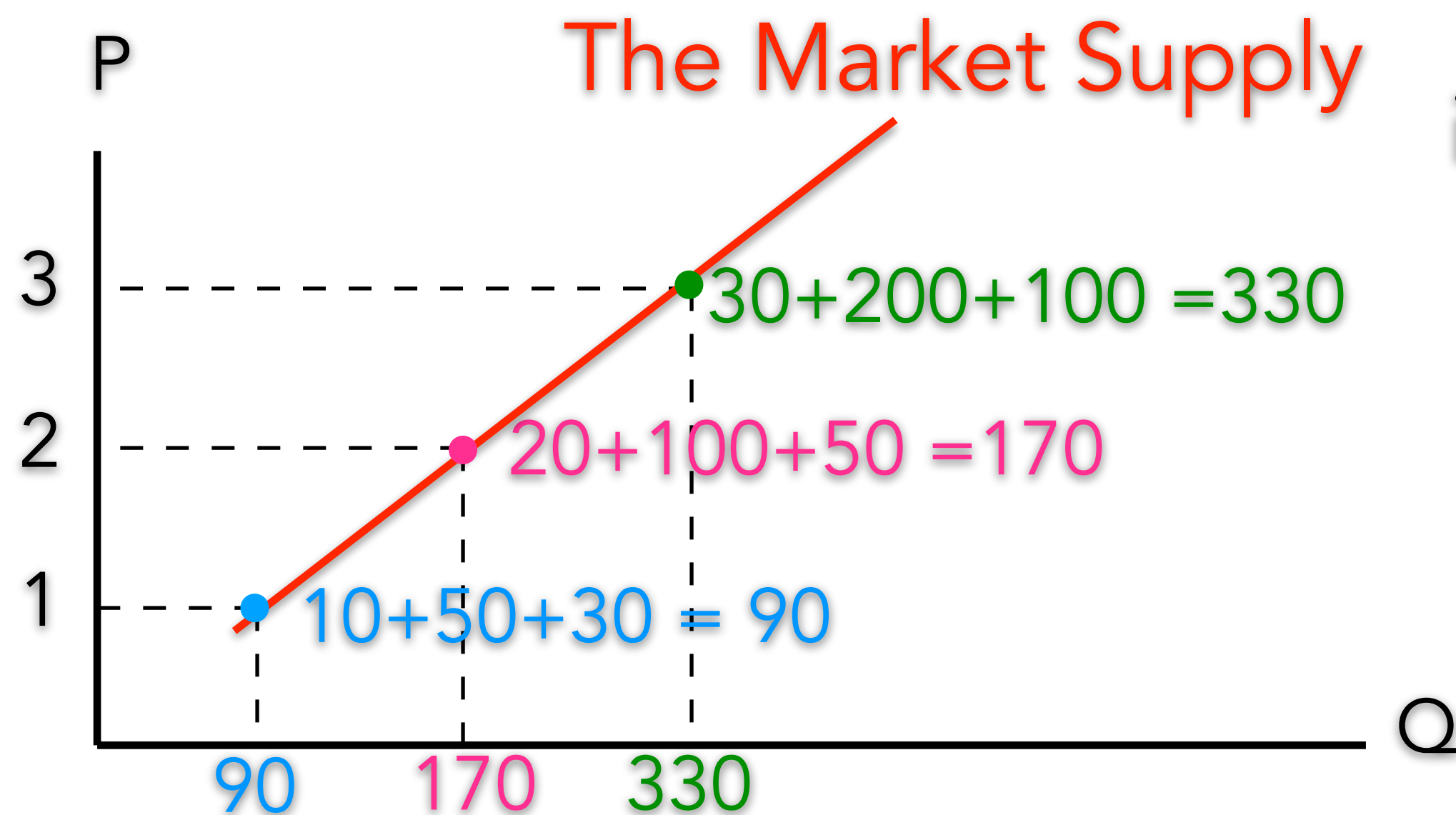
If the
price is \$3

From the Individual Supply Lines to the Market Supply

If the price is \$3



Assume there are three suppliers in the market



The Market Supply

Is the horizontal sum of the individual firms' supply lines.

$$30 + 200 + 100 = 330$$

$$20 + 100 + 50 = 170$$

$$10 + 50 + 30 = 90$$

Who is affected first, buyers or sellers?