

Is the elasticity at **A**

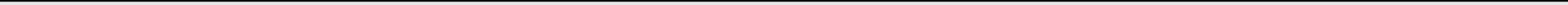
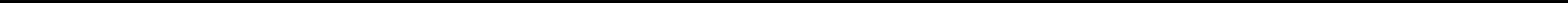
> 1 ?

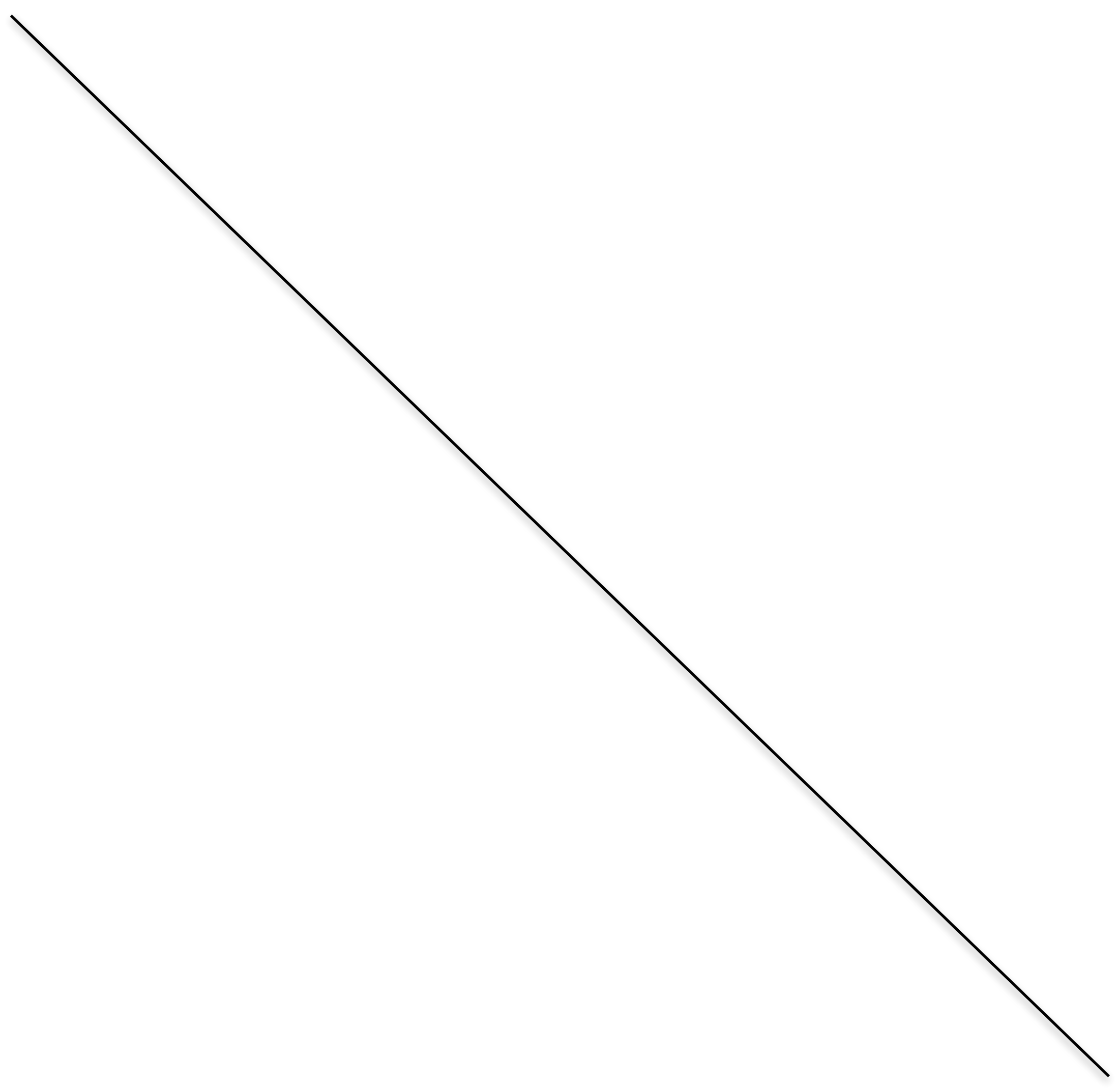
< 1 ?

$= 1$?











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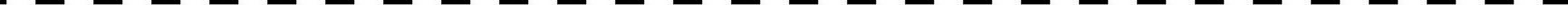
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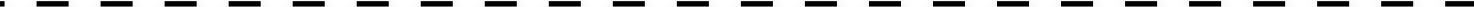






2





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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



4

6



10

12

1

4

16

18

20





B









Is the elasticity at F

> 1 ?

< 1 ?

$= 1$?

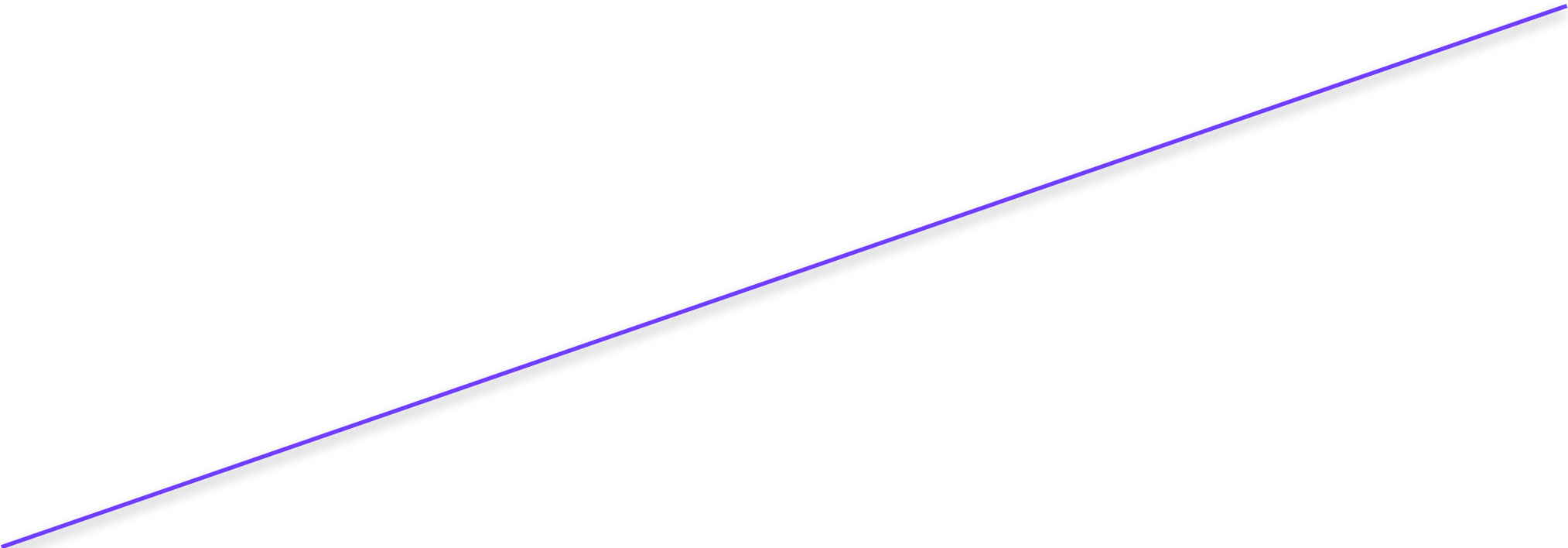
Is the elasticity = 1 at Equilibrium?

Is the elasticity
at **A**

$>$ the elasticity at **B**?

$<$ the elasticity at **B**?

$=$ the elasticity at **B**?



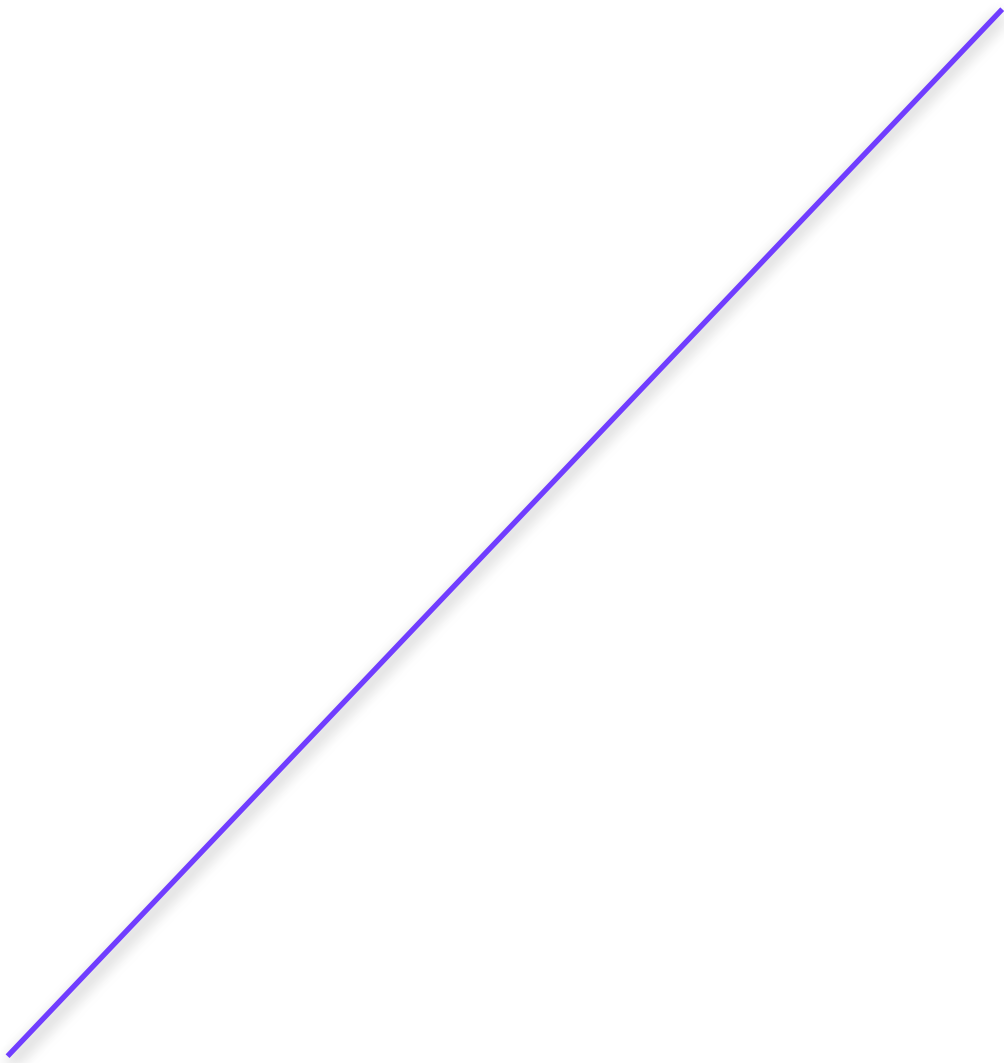


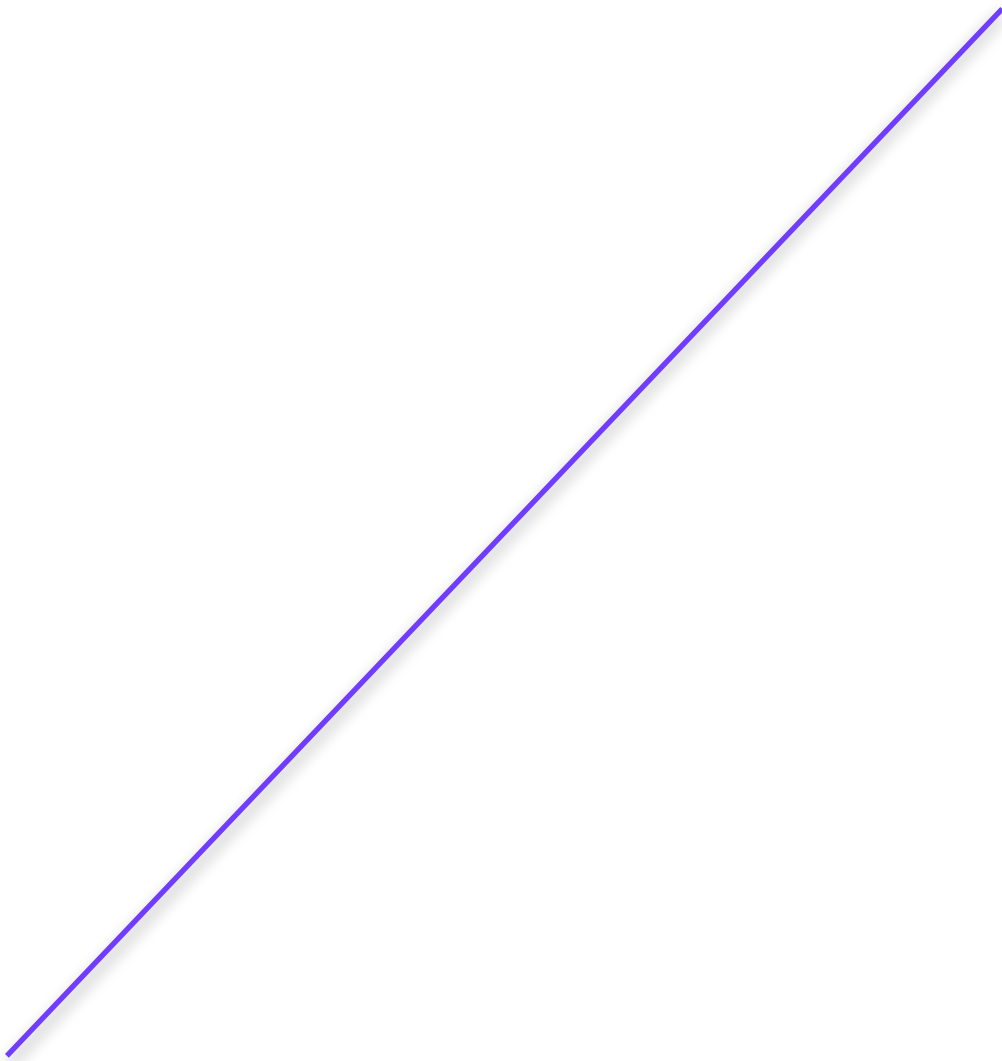


Midpoint?

Equilibrium?













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S

Is the elasticity at $E = 1$?

F (midpoint)



C





D

E





e







S

S

S



e

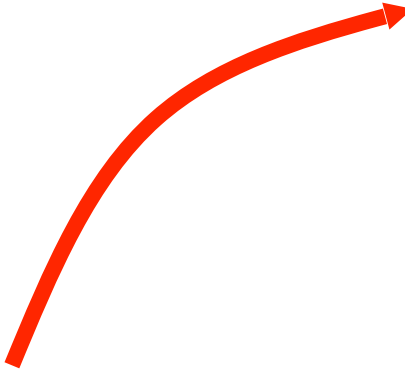






lel < 1

$|e| > 1$



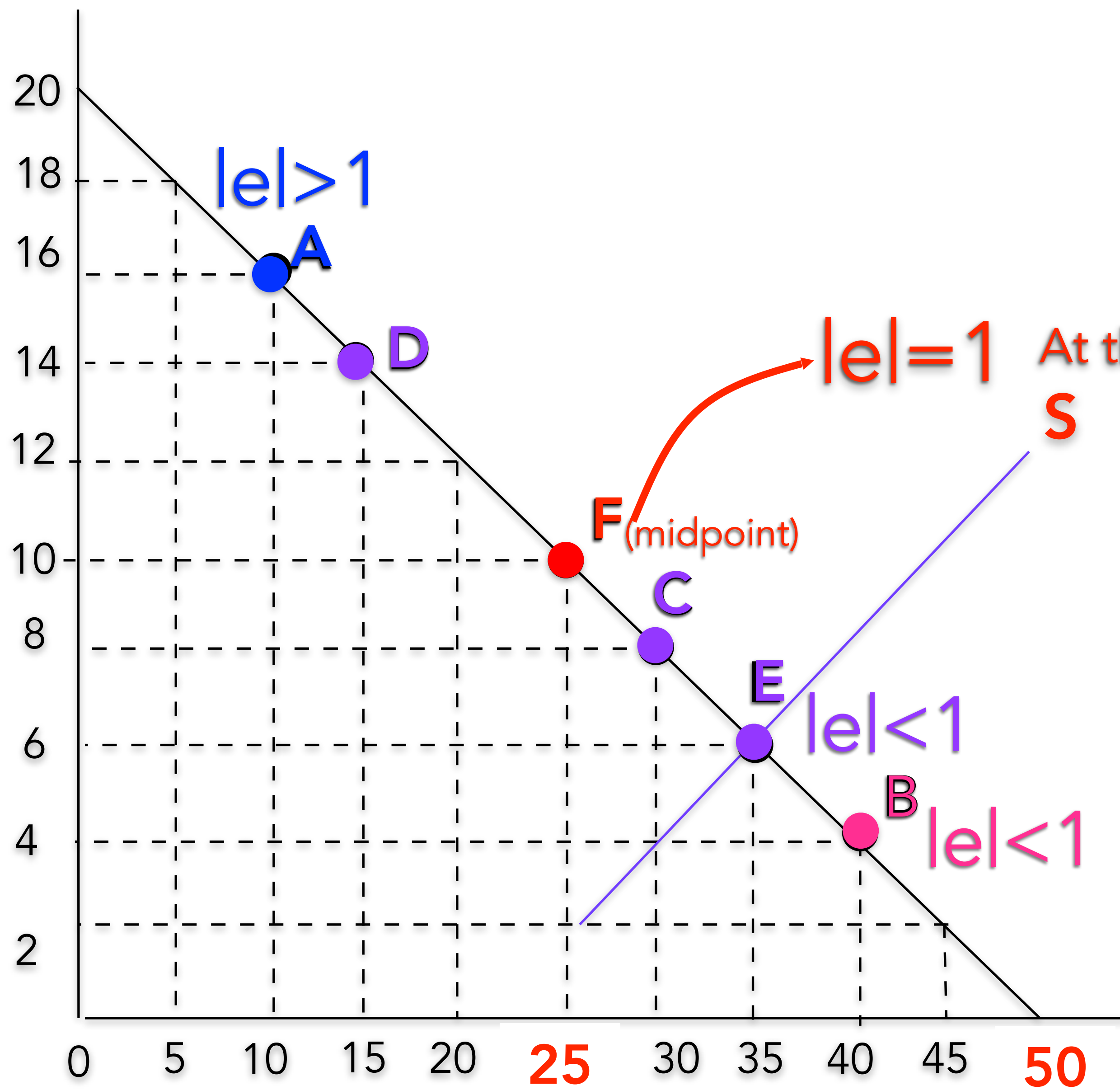
$|e|=1$ At the midpoint demand
is unit elastic



B

$|e| \leq 1$

$|e| \geq 1$



At the midpoint demand
is unit elastic

Is the elasticity at **F**
> 1?
< 1?
= 1?

Midpoint?

