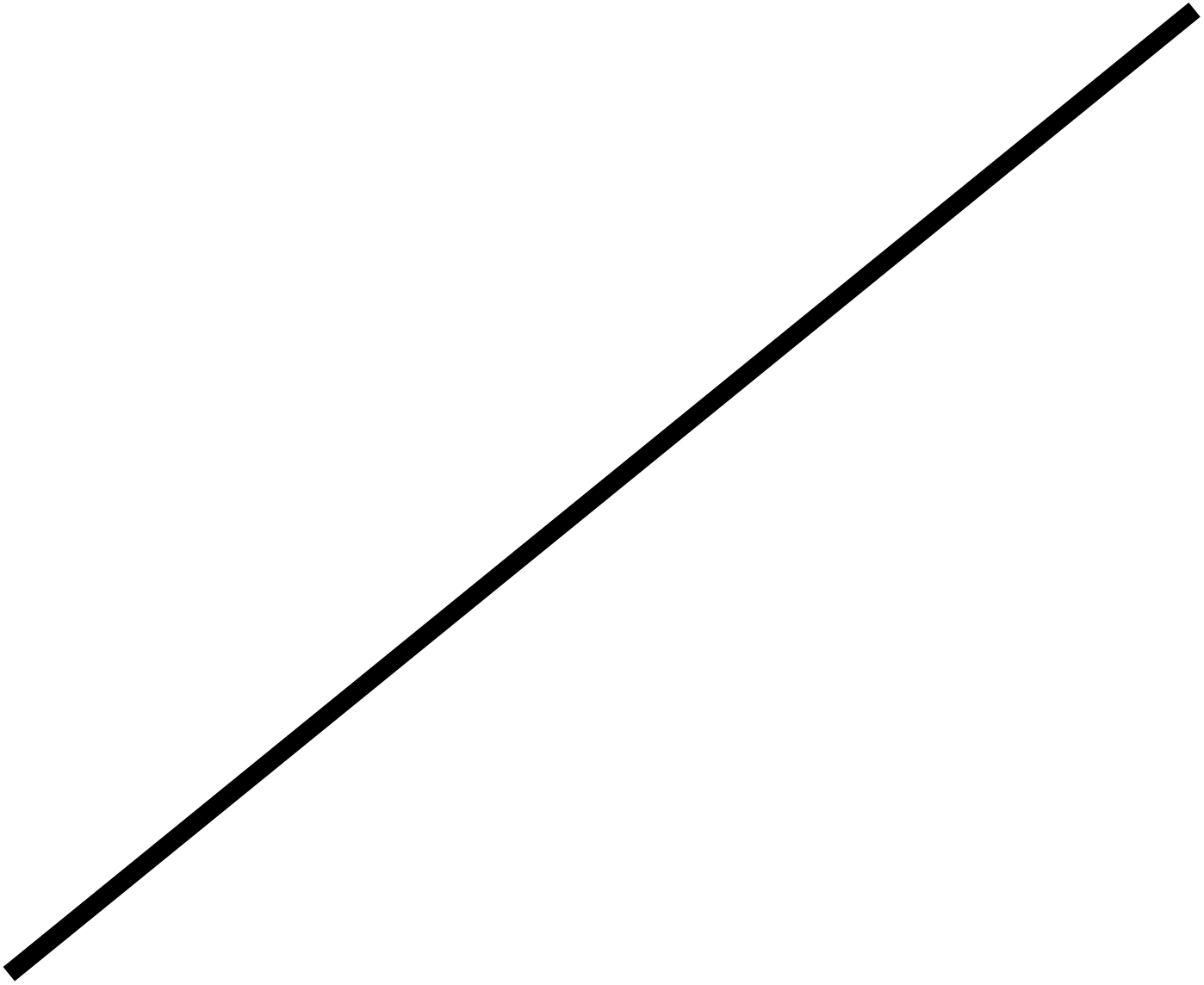


$$e_p^s = \frac{\% \Delta Q^s}{\% \Delta P}$$







P

Supply

Po

P₁

Q0





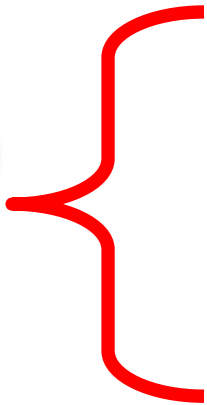


Q_1



$\% \Delta Q^s$

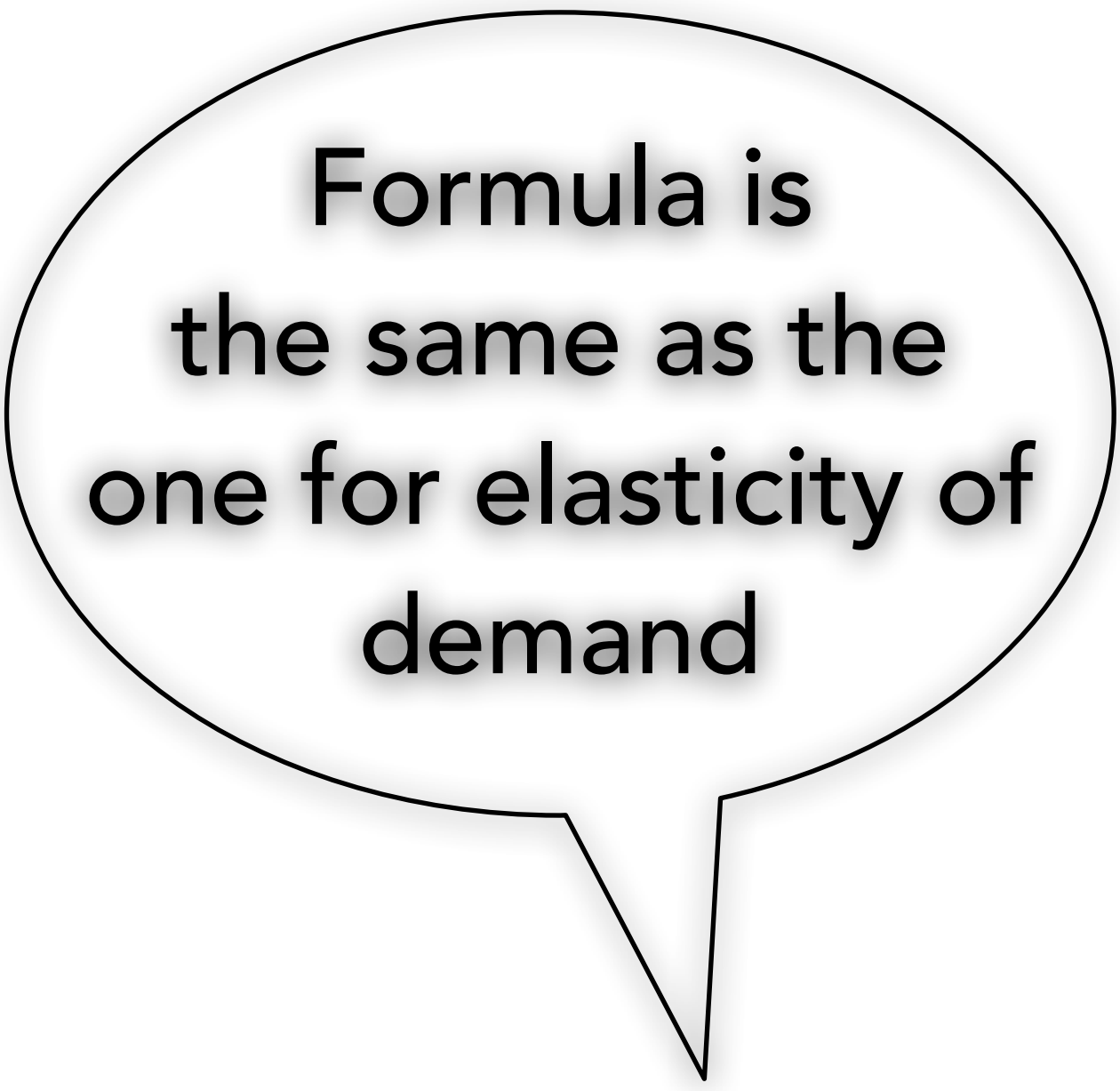
$\% \Delta P$





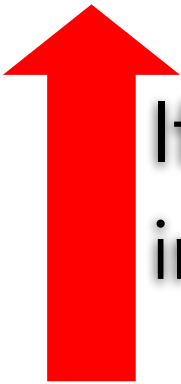


Price Elasticity of Supply

A black and white speech bubble with a thin black outline. The bubble is roughly oval-shaped with a small tail pointing downwards and to the right. Inside the bubble, the text "Formula is the same as the one for elasticity of demand" is written in a bold, black, sans-serif font, centered and arranged in four lines.

Formula is
the same as the
one for elasticity of
demand

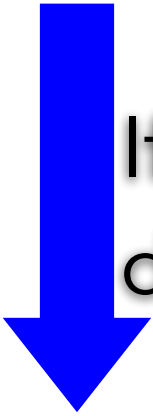
$$e_p^s = \frac{\% \text{Change in } Q^s}{\% \text{Change in } P}$$



If price
increase

Q^s increase





If price
drops

Q^s drops



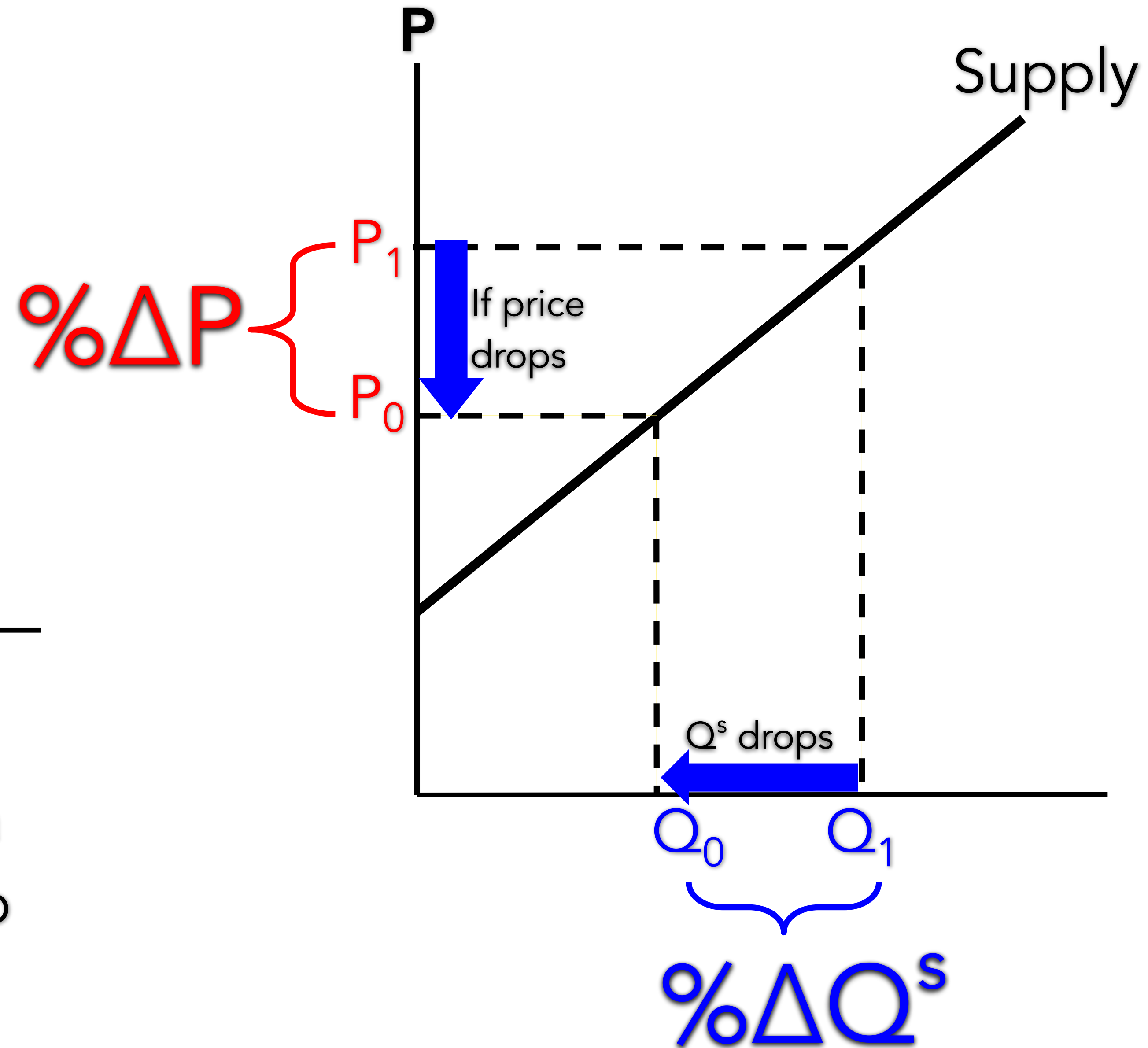
Price and Q^s have a
positive relationship

Price Elasticity of Supply



$$e_p^s = + \frac{\% \Delta Q^s}{\% \Delta P}$$

Price and Q^s have a positive relationship



$$e_p^s = \frac{\% \Delta Q^s}{\% \Delta P}$$