



Consider the market for Marijuana

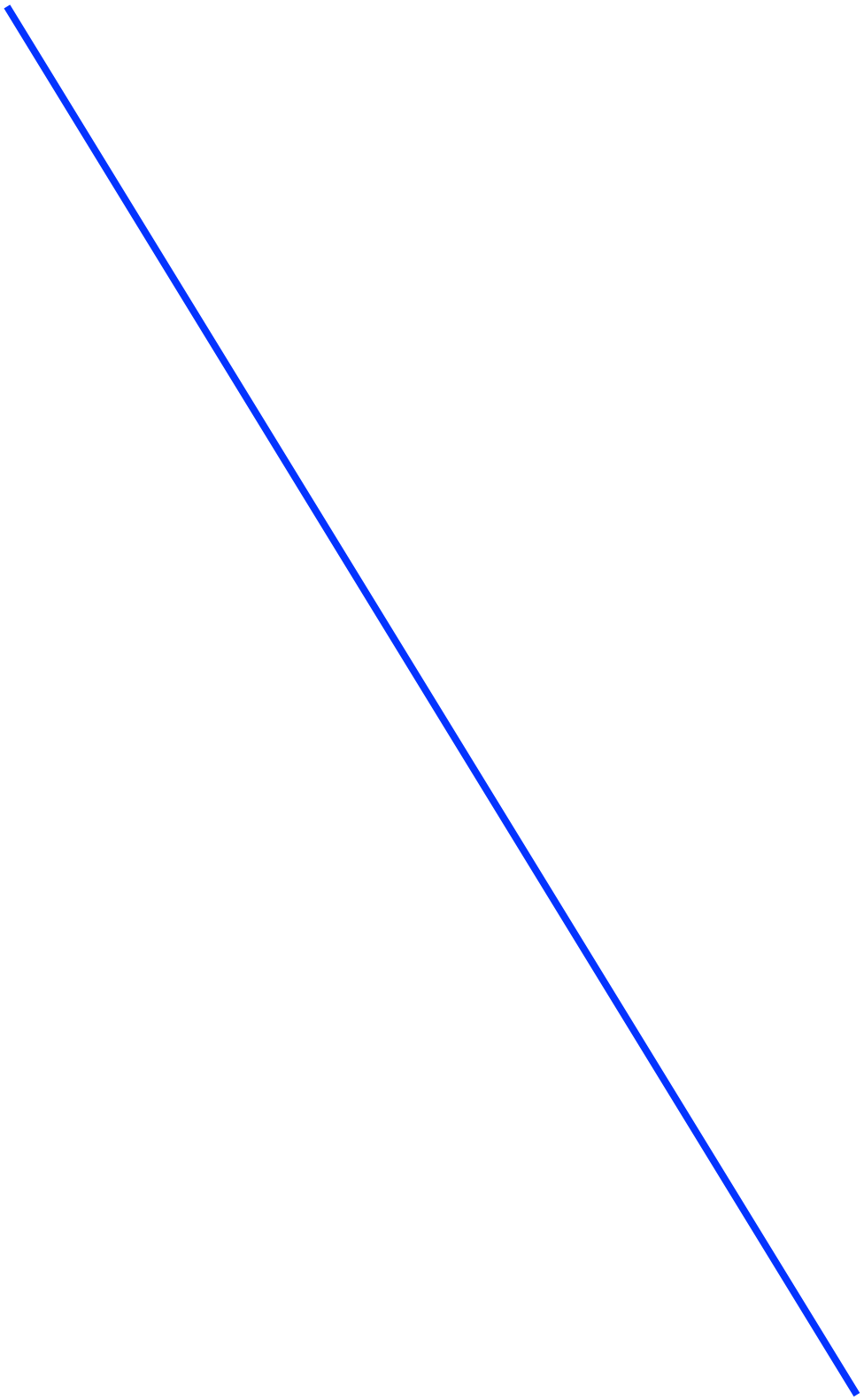
P



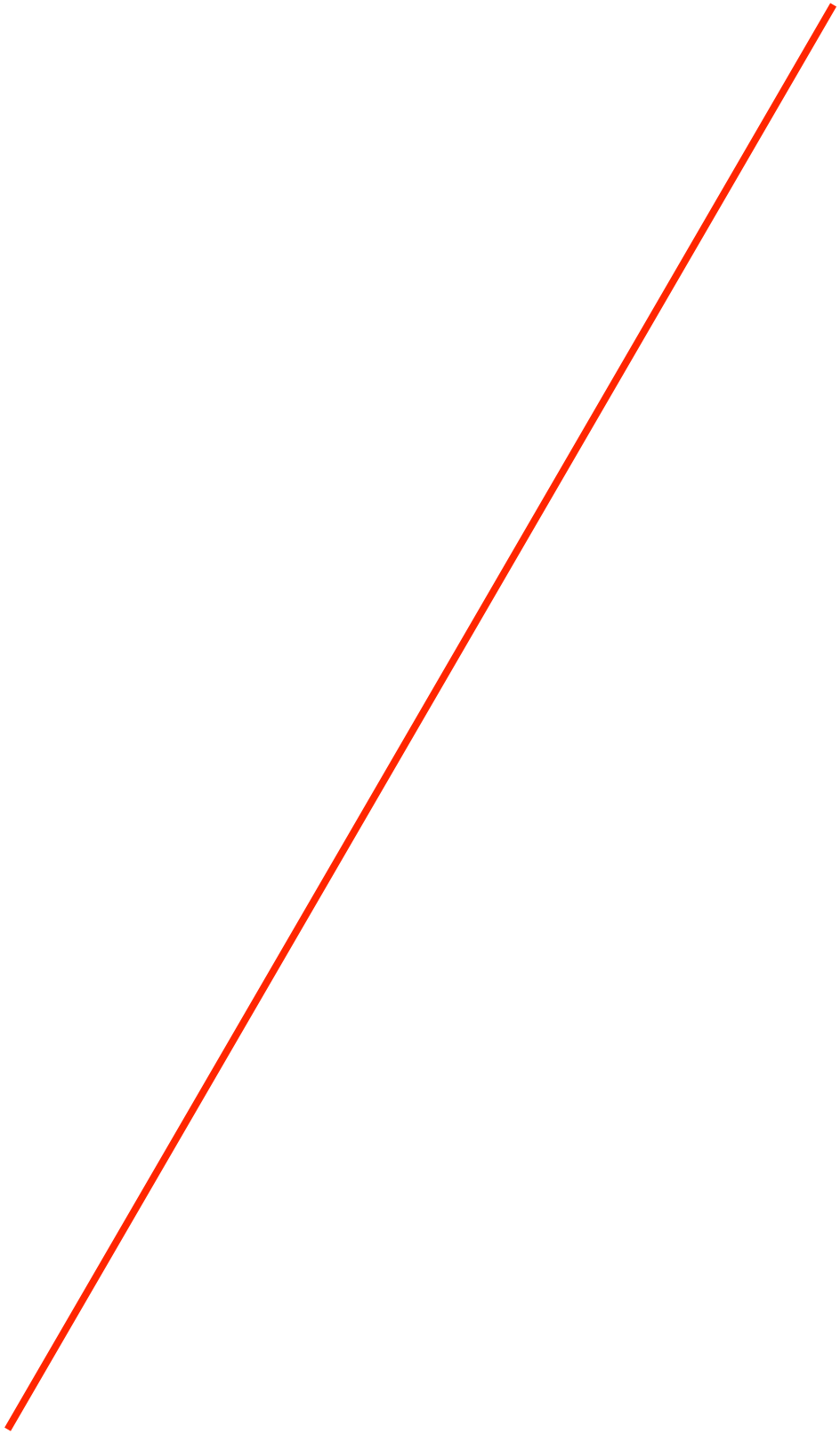












S





PO

Q0

Assume the market  
starts at equilibrium with  
 $P_e = P_0$  and  $Q_e = Q_0$









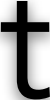




















u



e







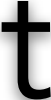


**S**

**U**

mm





















G



**V**









**mm**











**U**

**mm**





a





**S**



mm

a







U

a





a



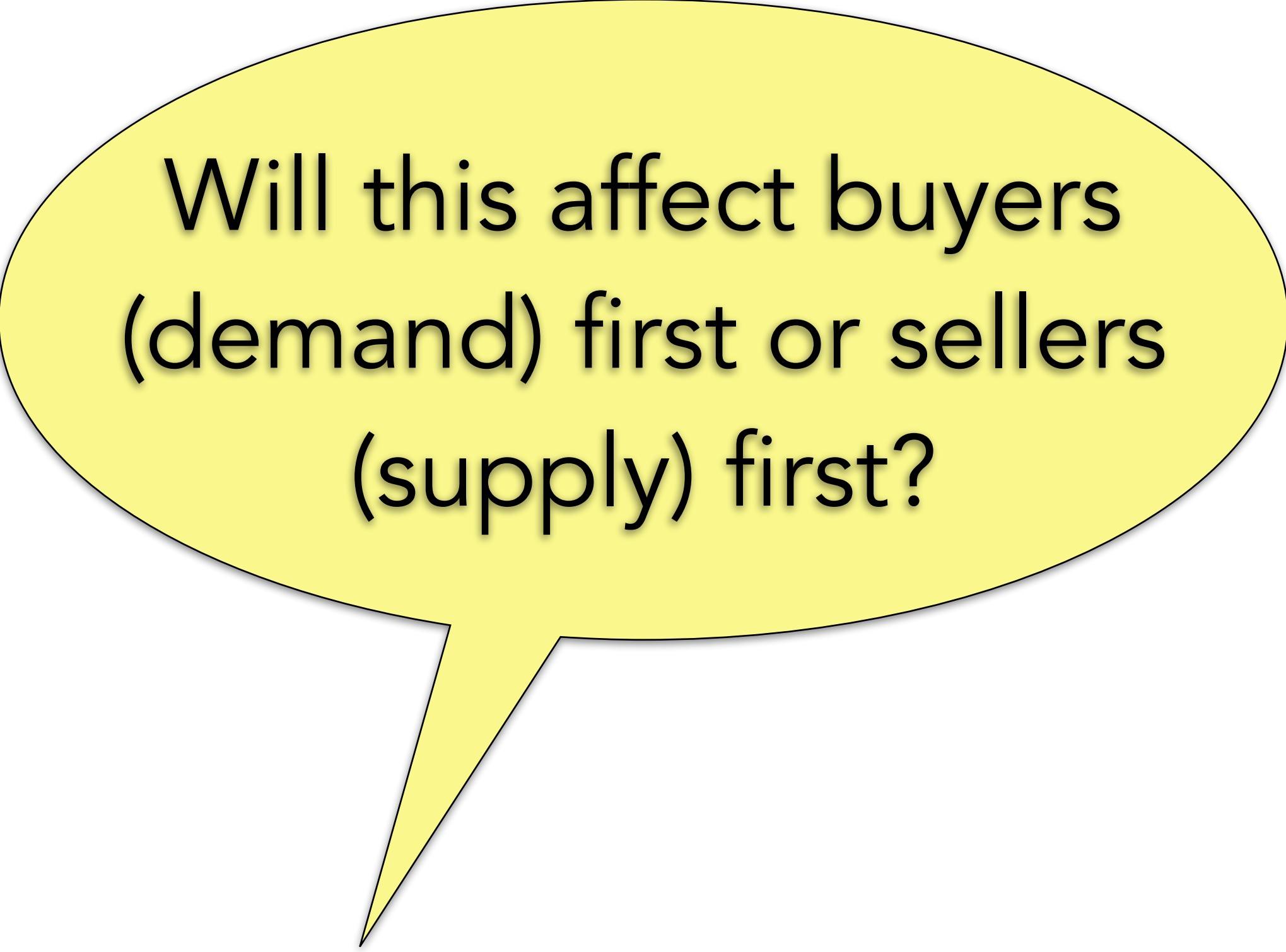








**S**

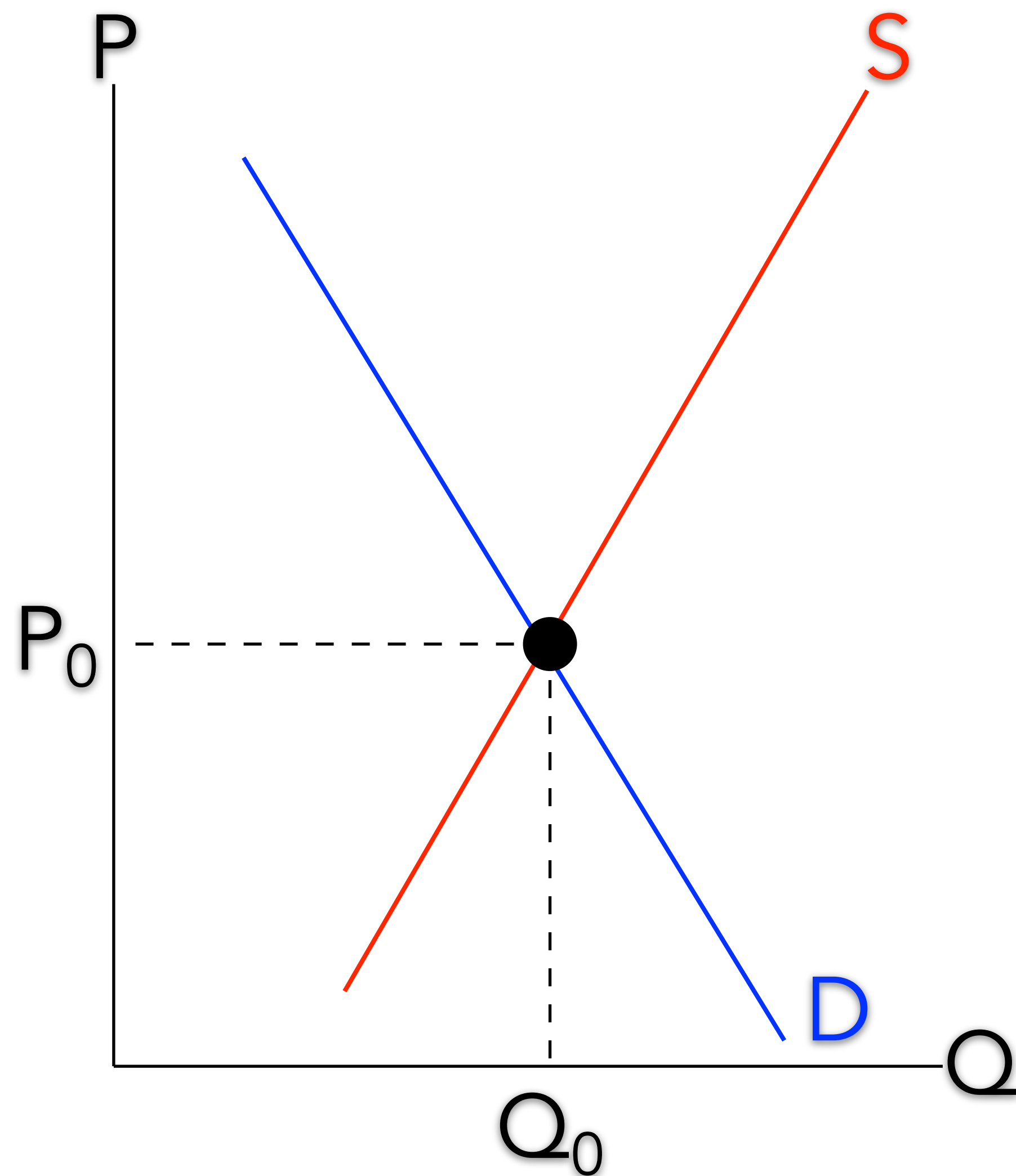


Will this affect buyers  
(demand) first or sellers  
(supply) first?



In order to reduce consumption,  
the Government fumigates  
marihuana fields

Consider the market for Marihuana



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# The market for Marihuana

