Intermediate Good

A good (or service) that is used as an input or component in the production of another good.

A good that will be further processed before sold as final good.

Goods and services purchased by firms...



Labor Services

Raw Materials



Legal Services

Intermediate Good

A good (or service) that is **used as an input** or component in the production of another good.

A good that will be **further processed** before sold as final good. Goods and services **purchased by firms**...



Final Good