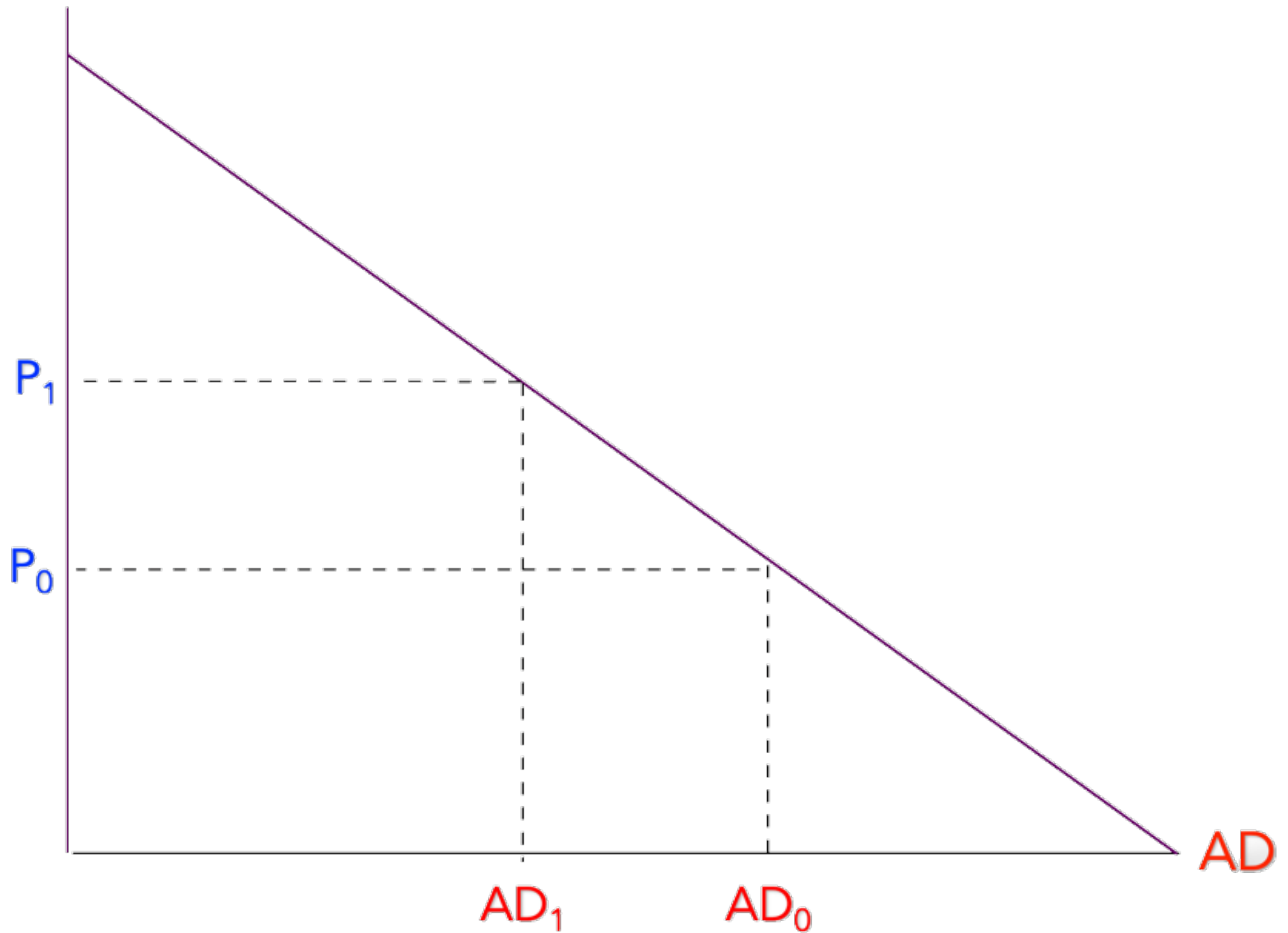
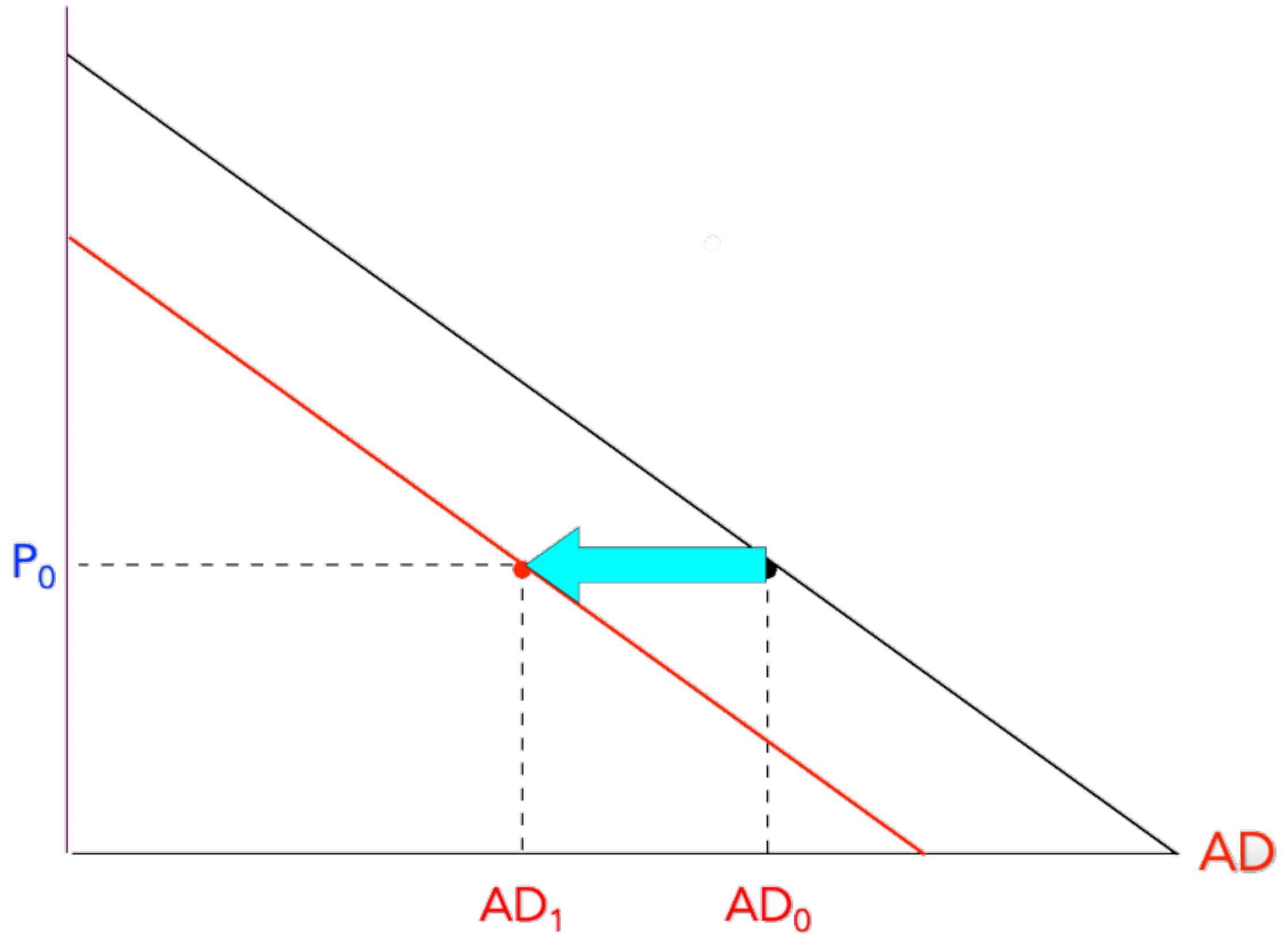


Price Level

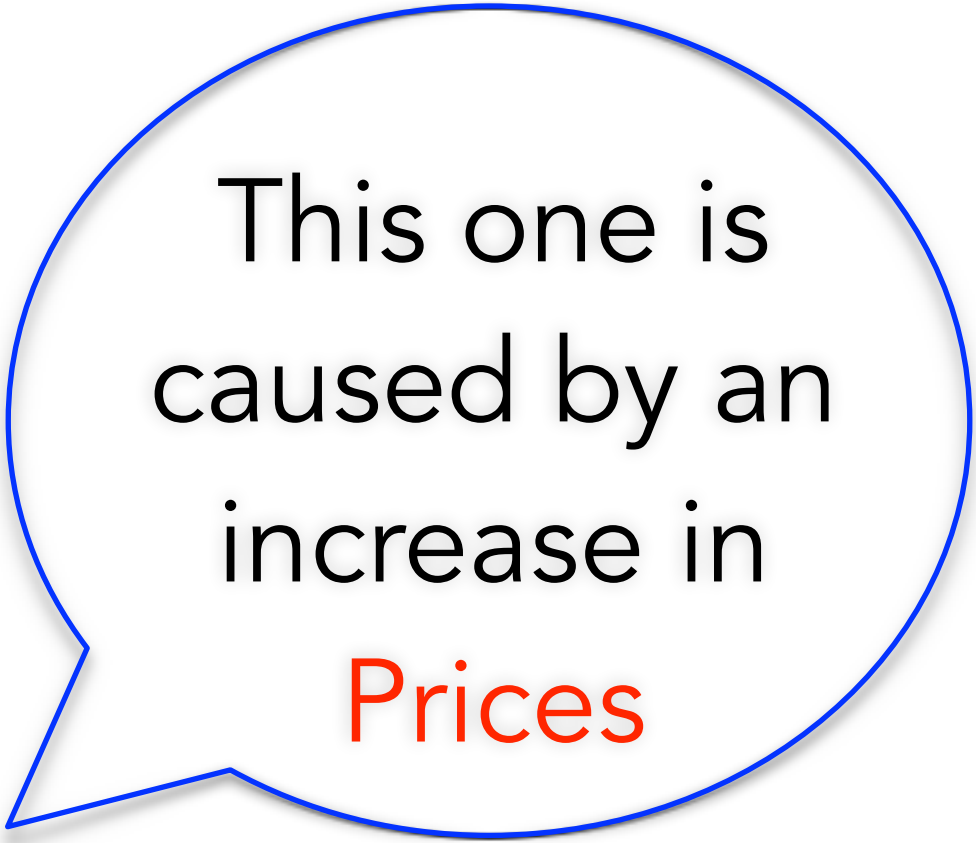


Price Level

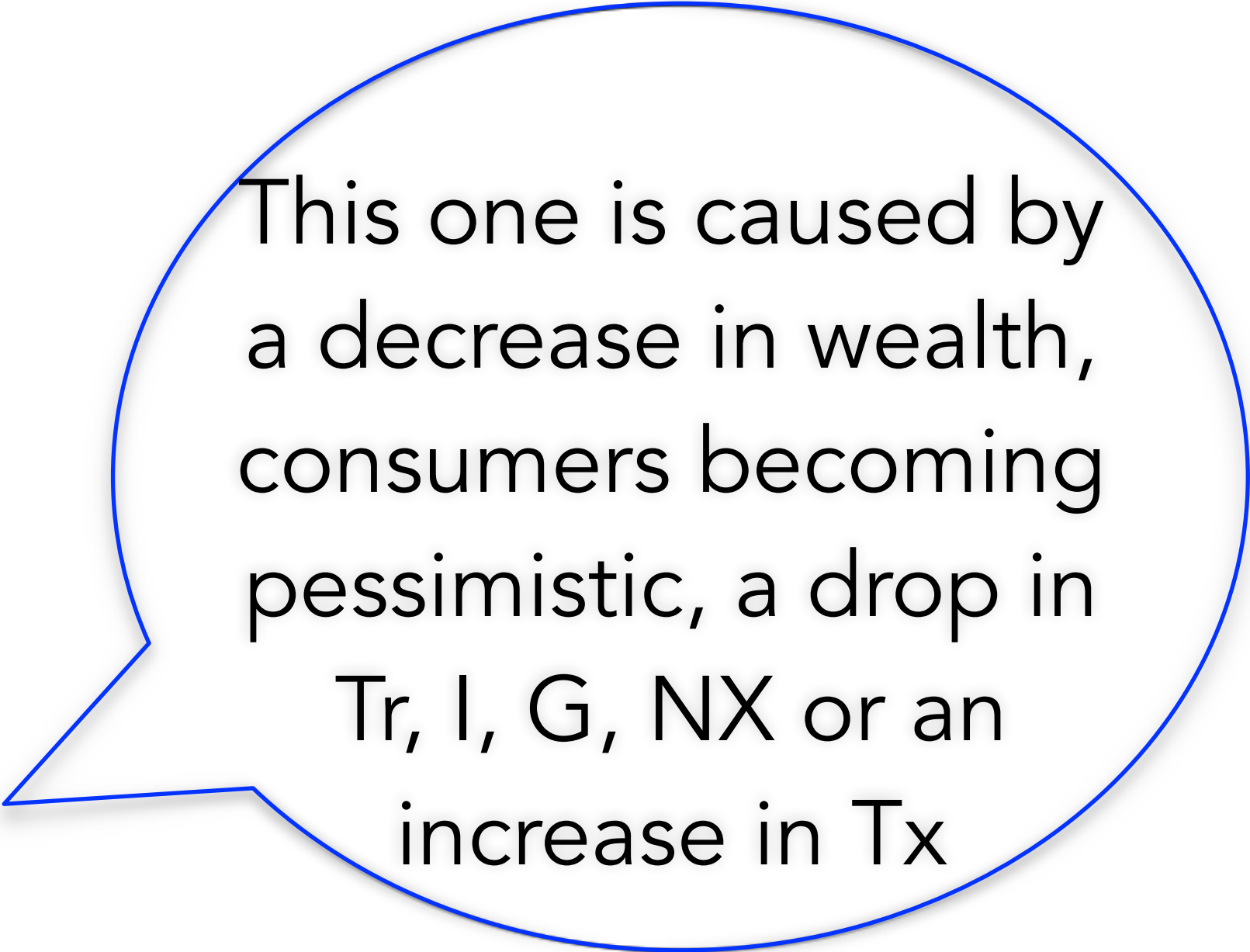




Both show a
decrease in
Aggregate Demand

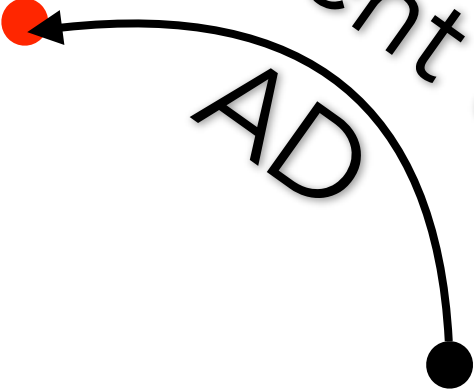
A blue speech bubble with a white background and a subtle drop shadow. Inside the bubble, the text "This one is caused by an increase in" is written in black, and the word "Prices" is written in red below it.

This one is
caused by an
increase in
Prices



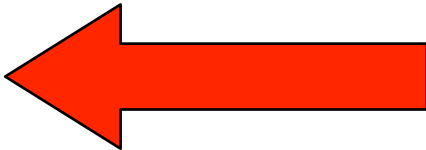
This one is caused by
a decrease in wealth,
consumers becoming
pessimistic, a drop in
 T_r , I , G , NX or an
increase in T_x

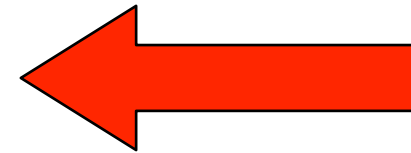
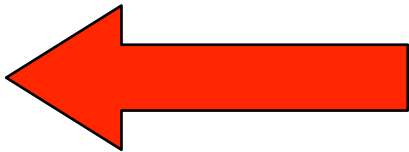
A movement *up along* AD



The diagram illustrates a movement along the Aggregate Demand (AD) curve. It features a black curved line representing the AD curve. A black dot is positioned at the lower end of the curve, and a red dot is positioned at the upper end. A curved arrow points from the black dot to the red dot, indicating a movement up along the curve. The text 'A movement up along AD' is written above the curve, with 'up along' in red and 'AD' in black.

Leftward Shift



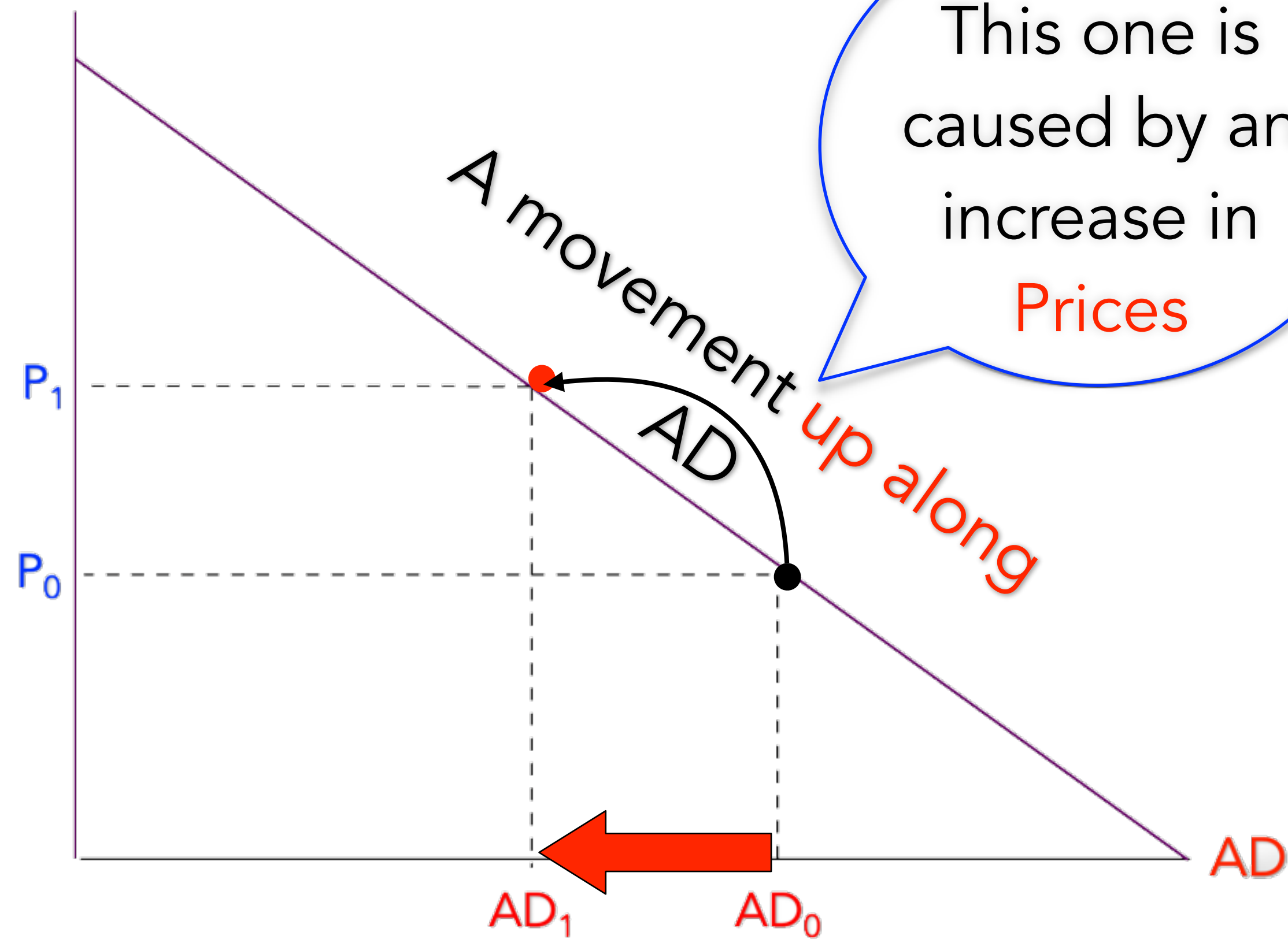


Po-----P

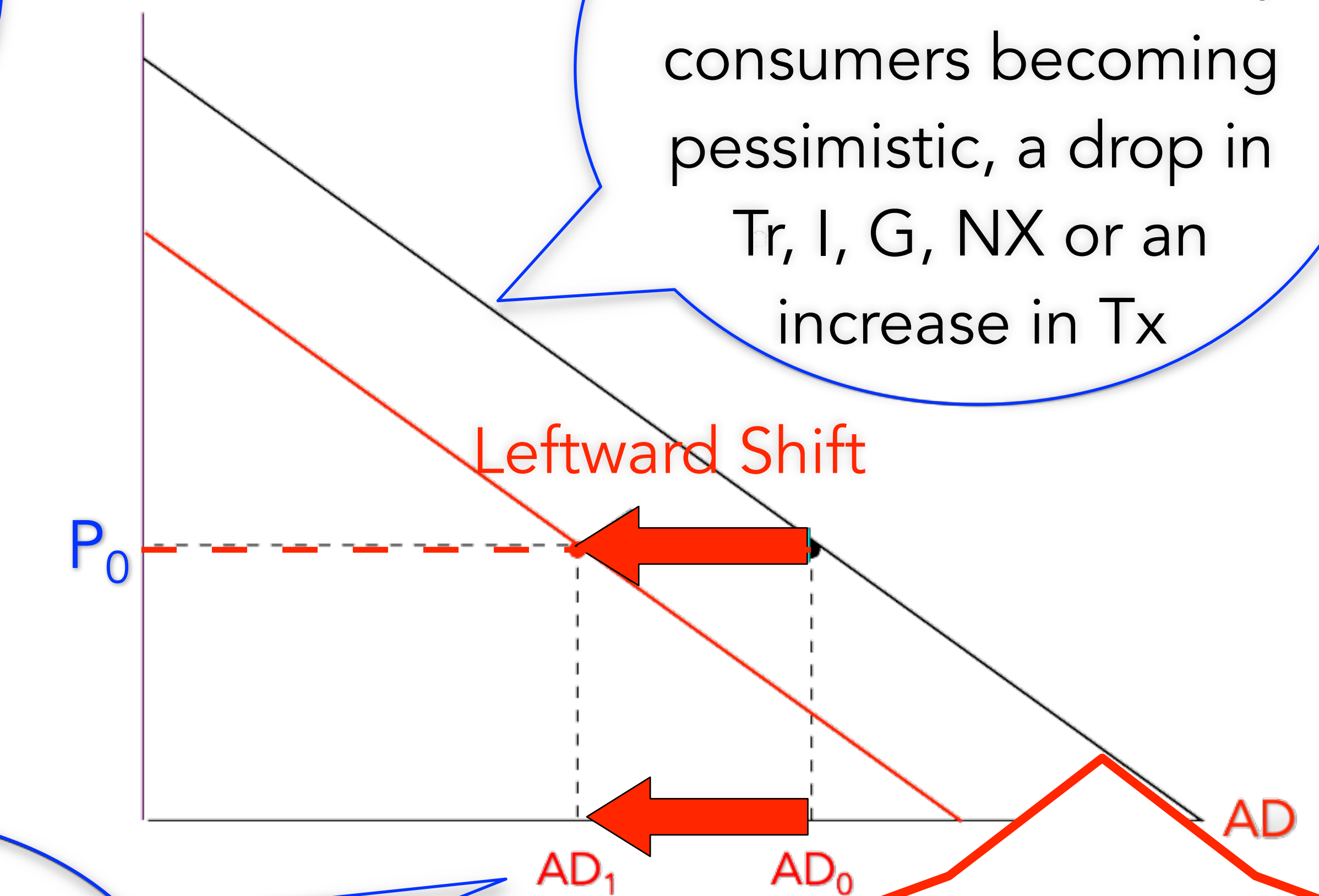


If **Prices** remain
the same: AD
shifts left

Price Level



Price Level



Both show a decrease in Aggregate Demand

If **Prices** remain the same: AD shifts left

From Aggregate Expenditures to Aggregate Demand