

## **CPI: New Goods Bias**





#### \$0.000027

#### "Santa Monica must pay the cost of basket"



#### \$0.000027













## **Employee**



## **Employer**

CPI: New Goods

Cost of the basket is not \$3.50

"Santa Monica must pay the

\$3.50

Wage Same

**Should Pay** 

\$3′.50 \$0.000027





# **CPI: Quality Bias**

