



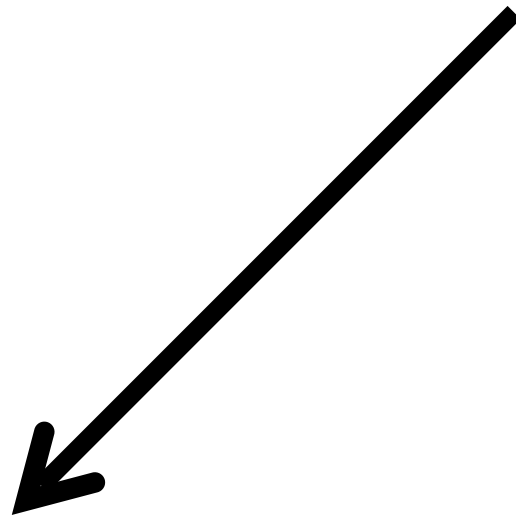
Government purchases of new  
goods and services are  
included as Government  
Spending



A large, solid orange oval that fills most of the frame, serving as a background for the text.

Government

GDP = Purchases of  
new final goods by



Government transfers  
are excluded



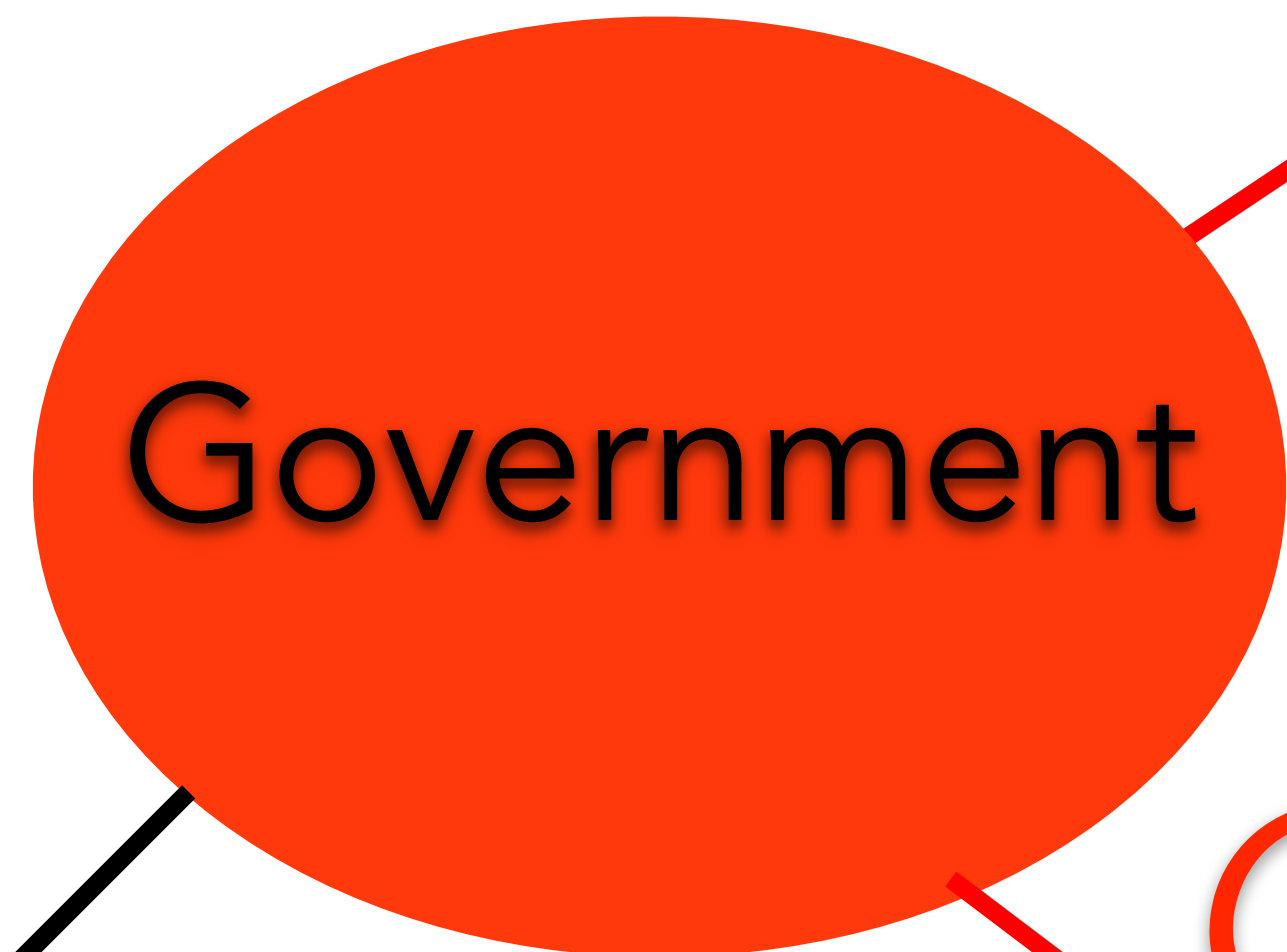
Government purchases of **Capital**  
**and Intermediate** goods and services  
are included as Government  
Spending

G

G



GDP= Purchases of  
new final goods by



Government

Government **transfers**  
are **excluded**

Government purchases of **new**  
**G** goods and services are  
included as Government  
Spending

**G** Government purchases of **Capital**  
**and Intermediate** goods and services  
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Spending

GDP= Purchases of new  
final goods by