





Many Sellers
(workers)

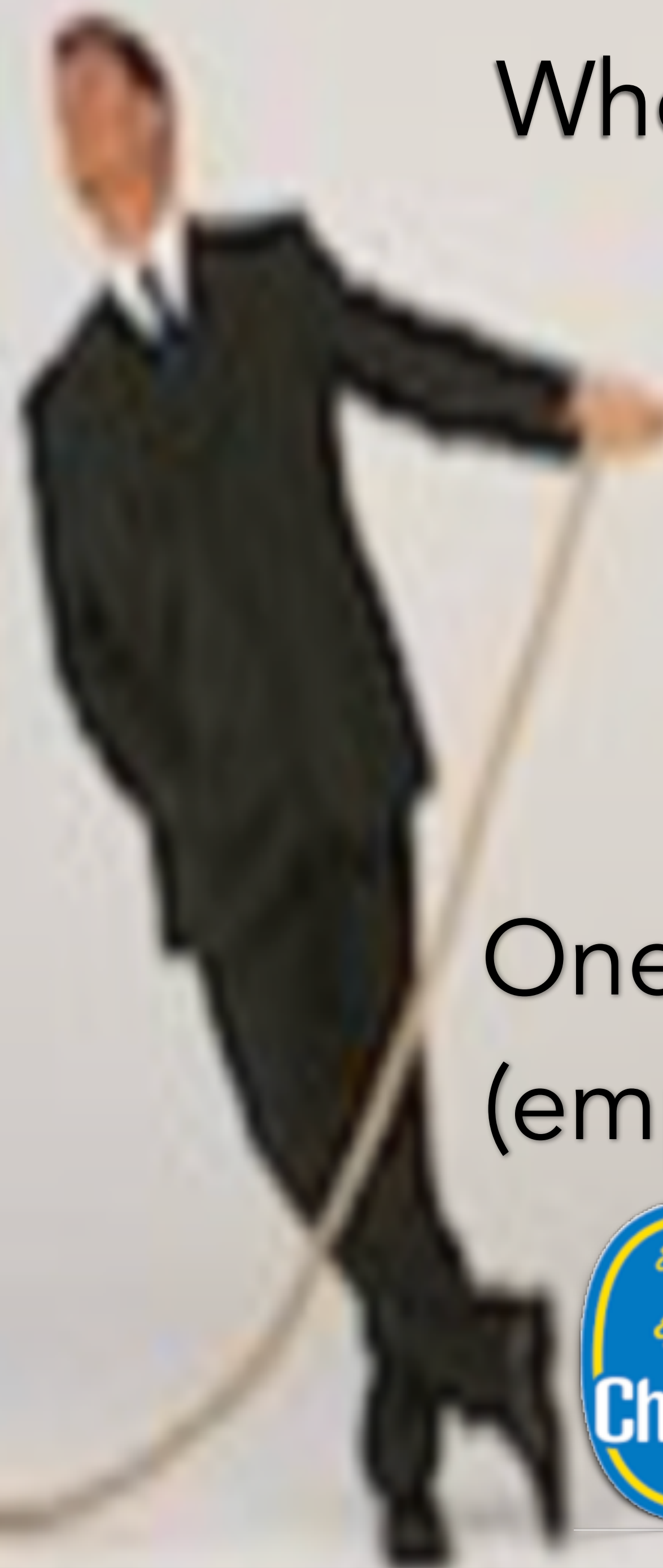
One Buyer
(employer)

When a Market is NOT "Competitive"

The price (wage) will be closer to
what the buyer (employer) wants



When a Market is **NOT** "Competitive"



One Buyer
(employer)



Many Sellers
(workers)

The price (wage) will be closer to what the buyer (employer) wants

What makes a Market Perfectly Competitive?