

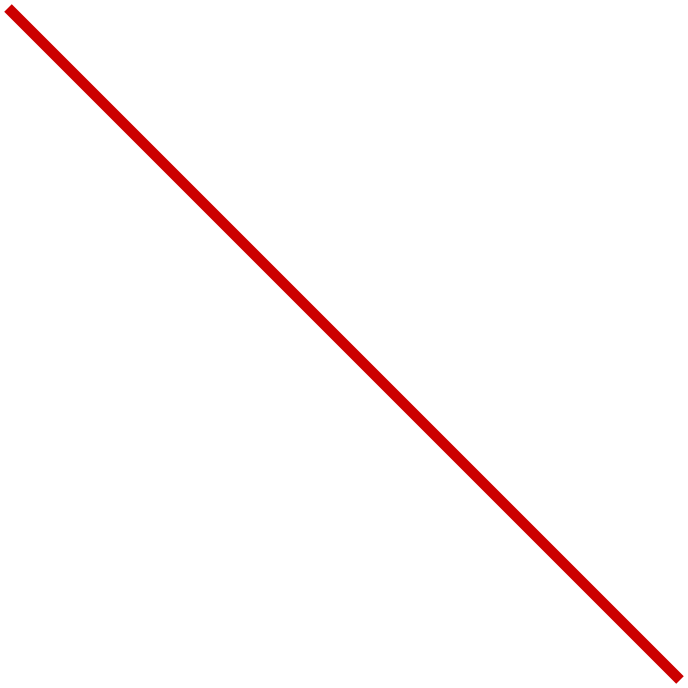
Supply

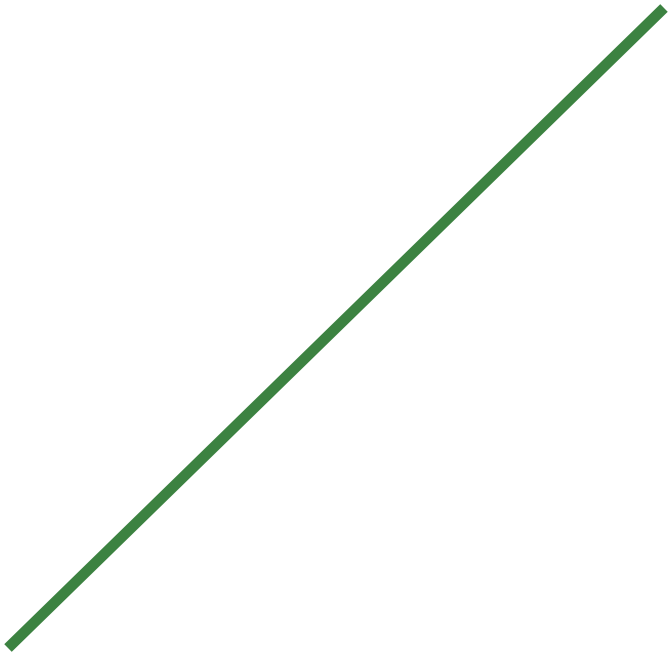
Price





**Number of
units buyers
want to buy**





Number of units
Suppliers want to
sell

4

5

2

5

\$1.50

.....







Demanded

Supply

Shortage

**Excess Demand 20
units**

Supply and Demand

Qs

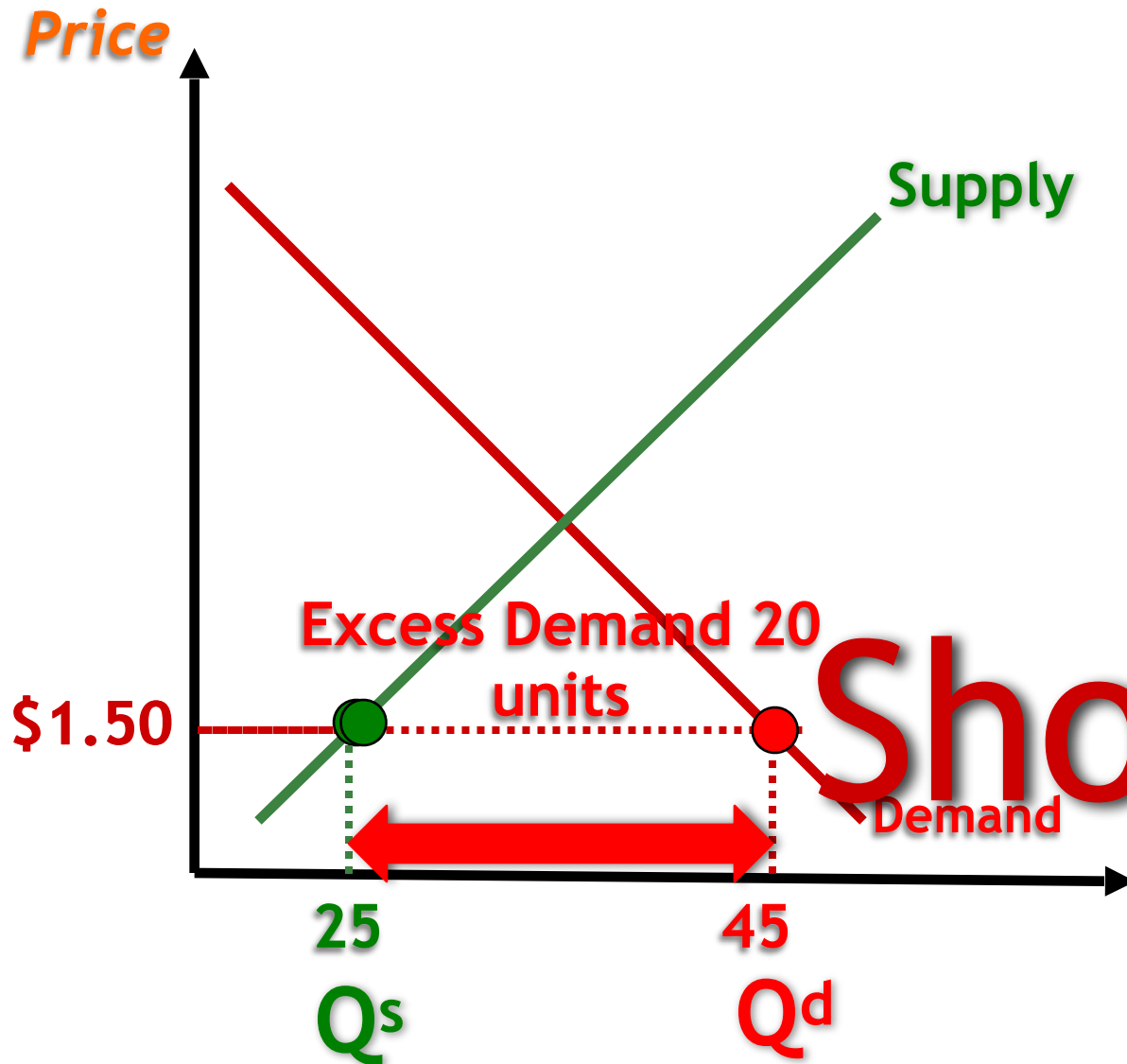
Qd



\$1.50



Supply and Demand



Supply and Demand

