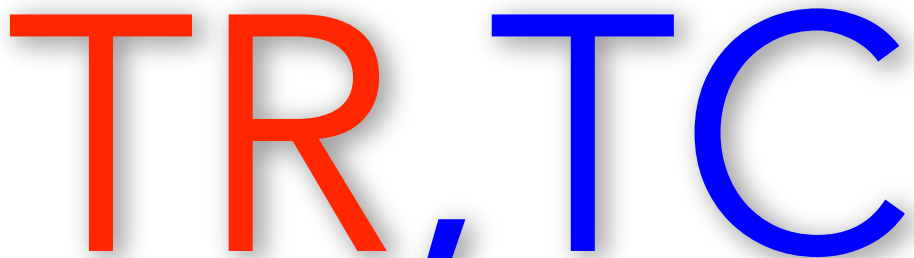
Total Revenue - Total Cost view

Total Revenue

Total Costs


TR,TC

Output

Total Revenue (TR)

- Total Costs (TC)

= Profit or Loss

Total Revenue

Total Costs

Economic Profit

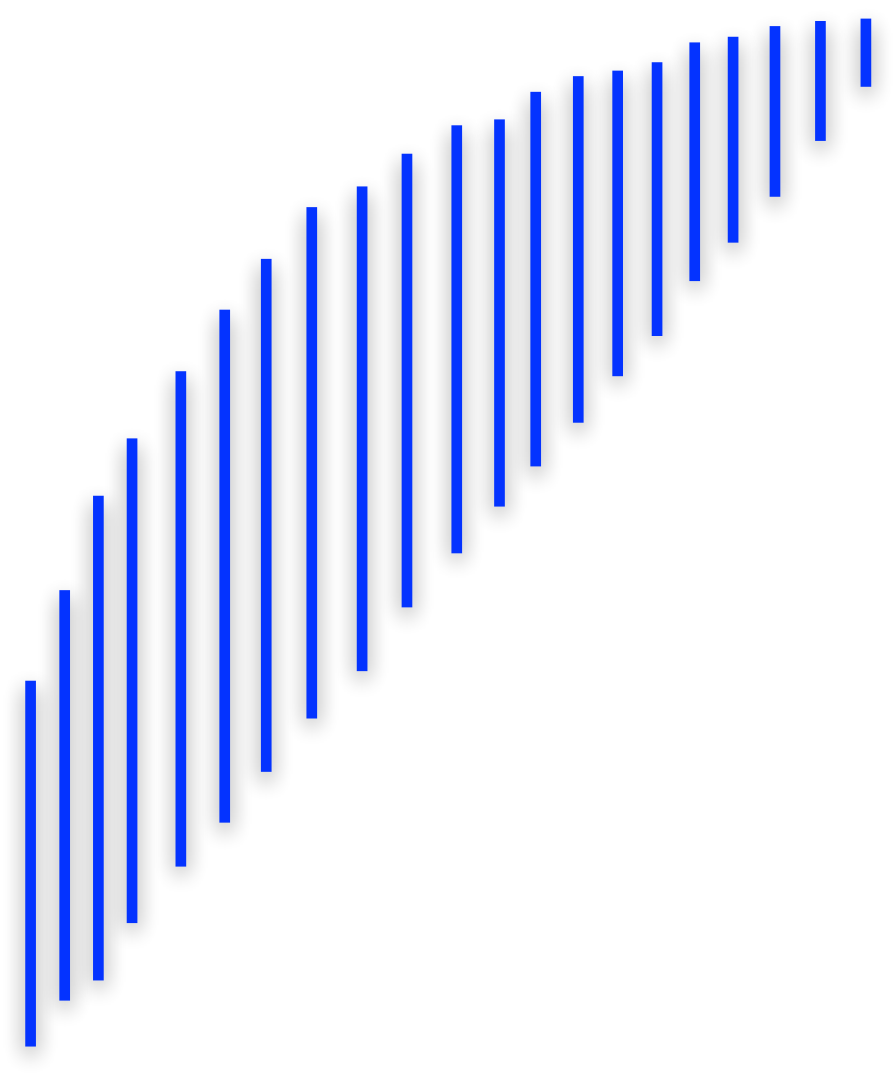
Economic Loss

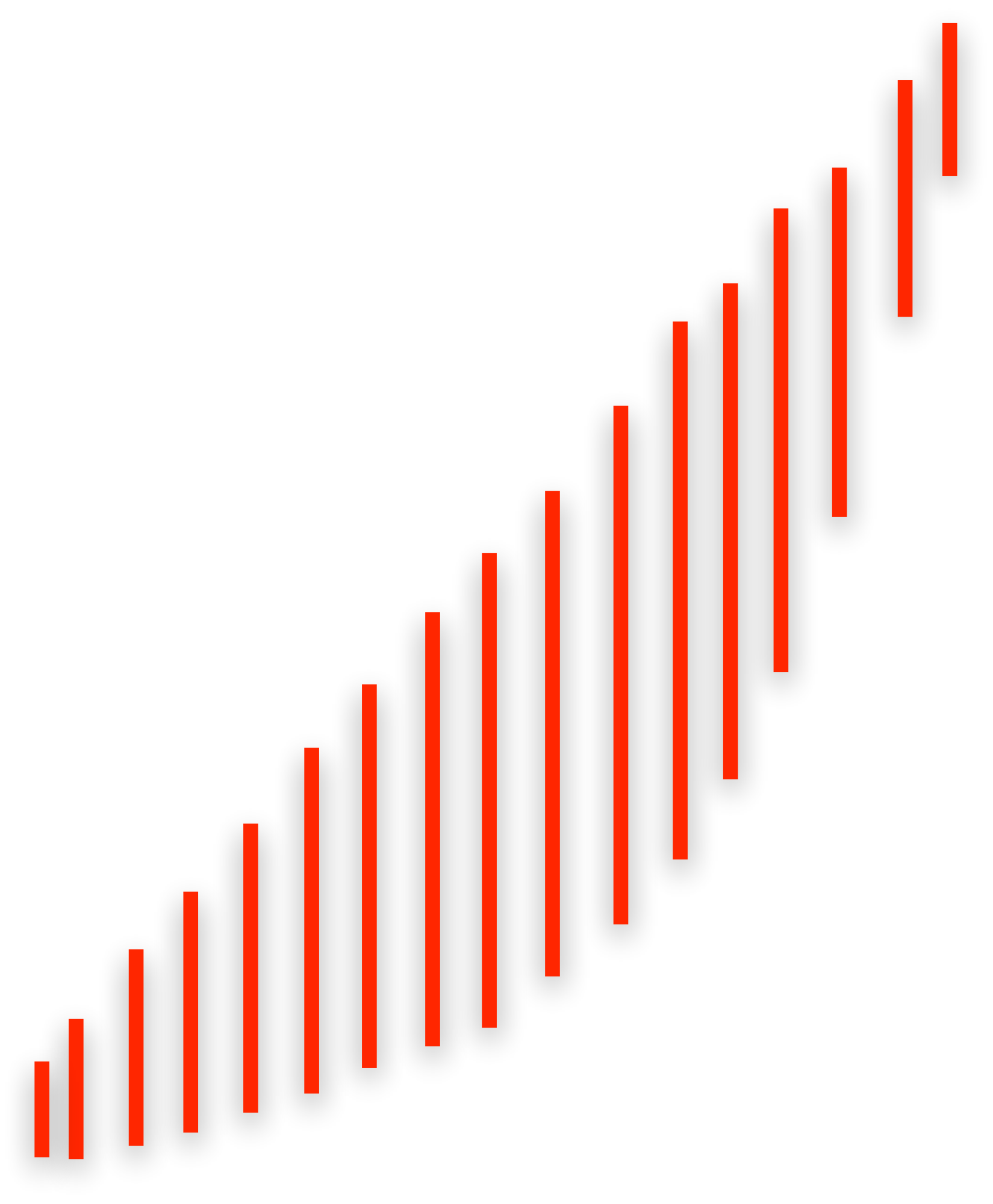
= Explicit + Implicit Costs

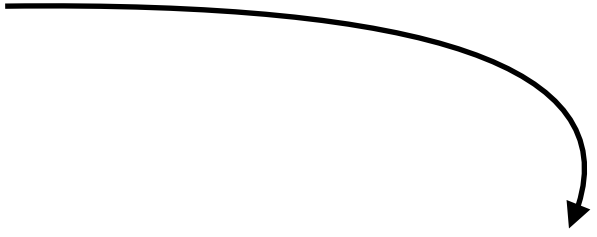
Explicit + Implicit Costs =

Total Revenue

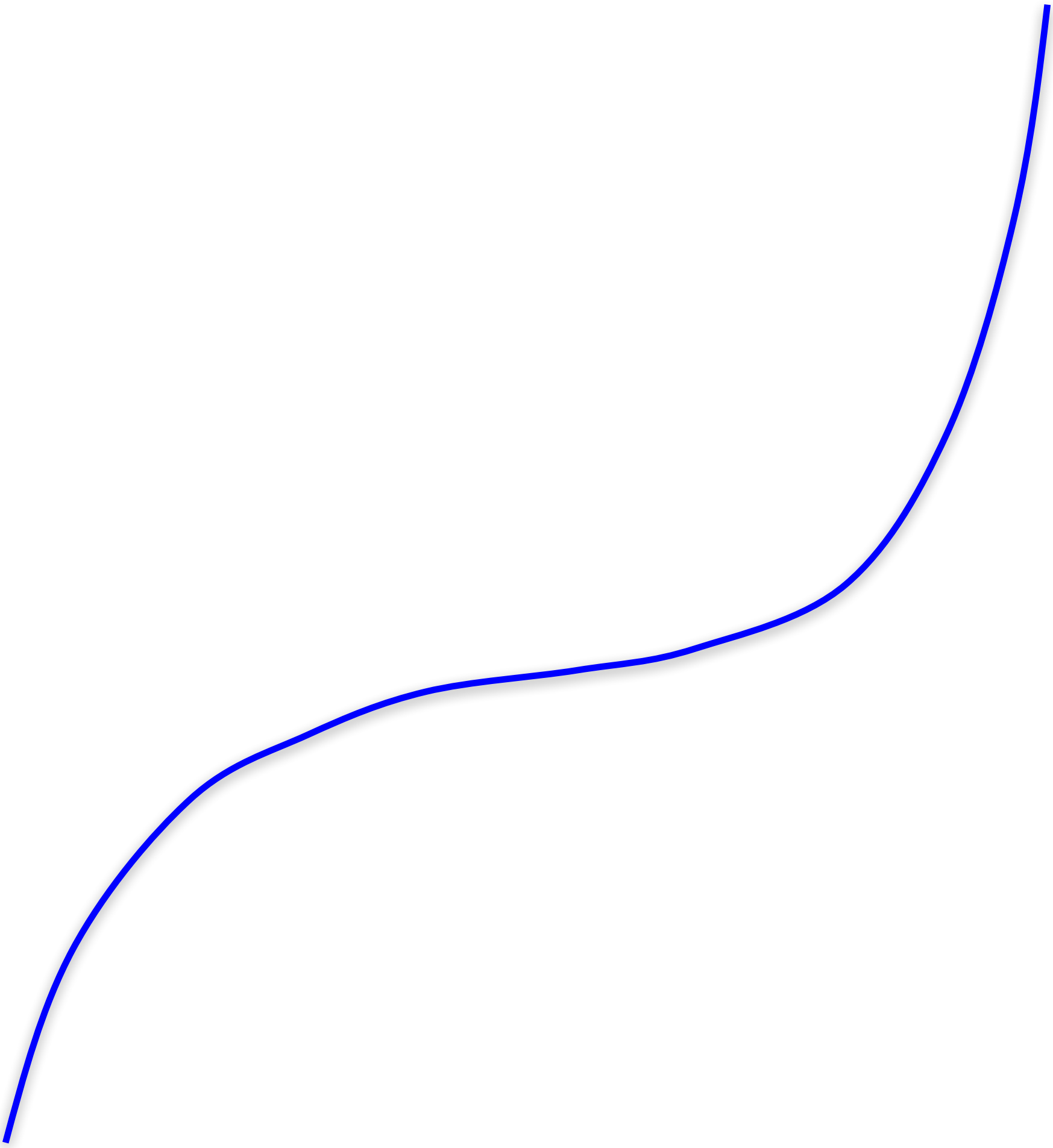
Total Costs

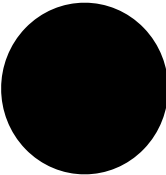






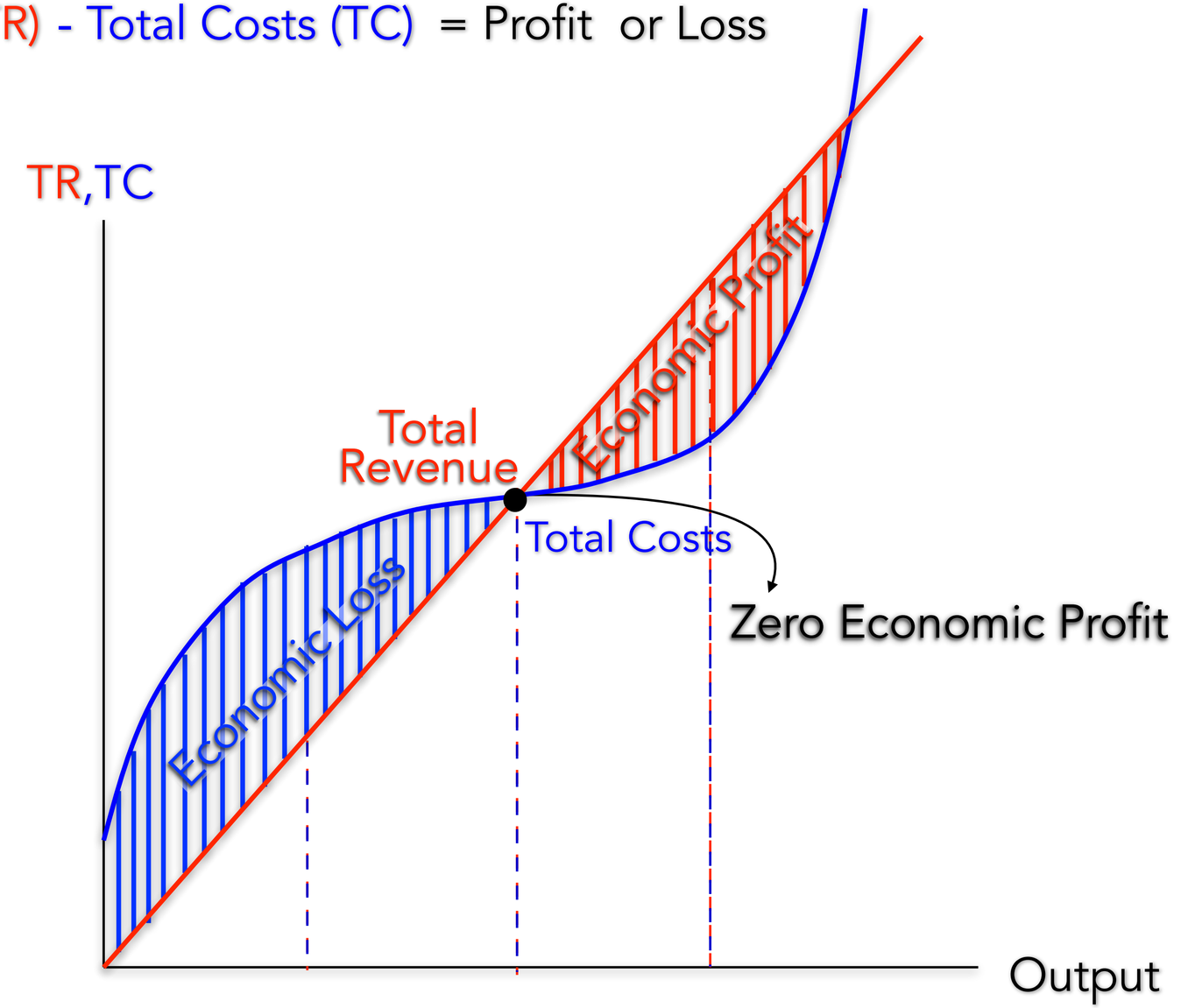
Zero Economic Profit

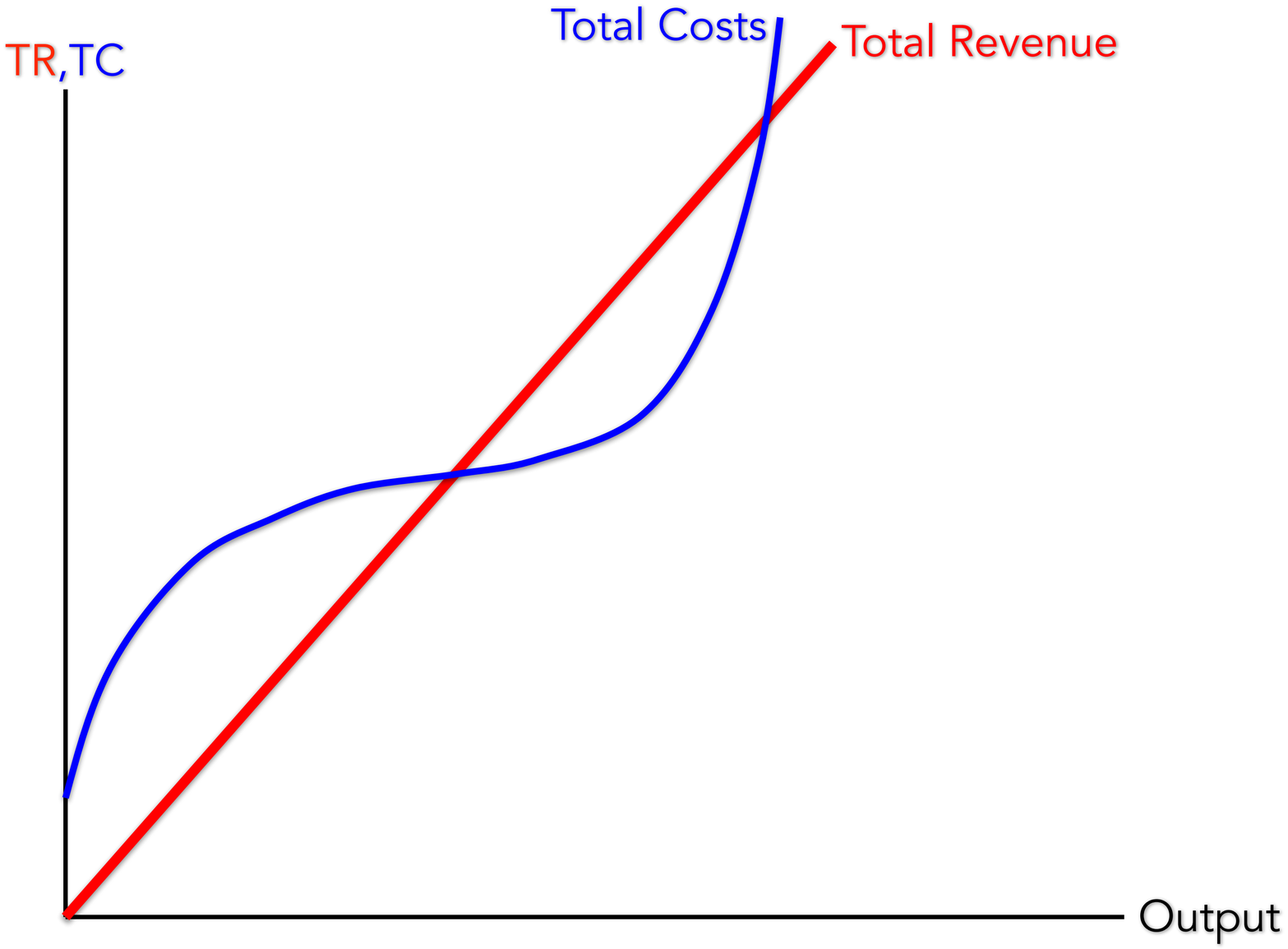




Total Revenue - Total Cost view

Total Revenue (TR) - Total Costs (TC) = Profit or Loss




TR,TC
Total Costs
Total Revenue
Output