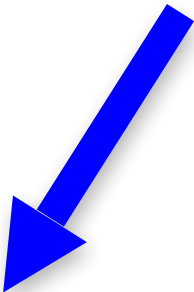


Implicit cost of your time

Salary you **give up** because you can't work for a
salary **and** run your business at the same time





If you spend your time running your
own business

The Cost of Entrepreneurship

Opportunity Cost

The Cost of the Owner's Time

The Cost of the Owner's Time

If you spend your time running your
own business



Implicit cost of your time



Salary you **give up** because you can't work for a
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Opportunity Cost