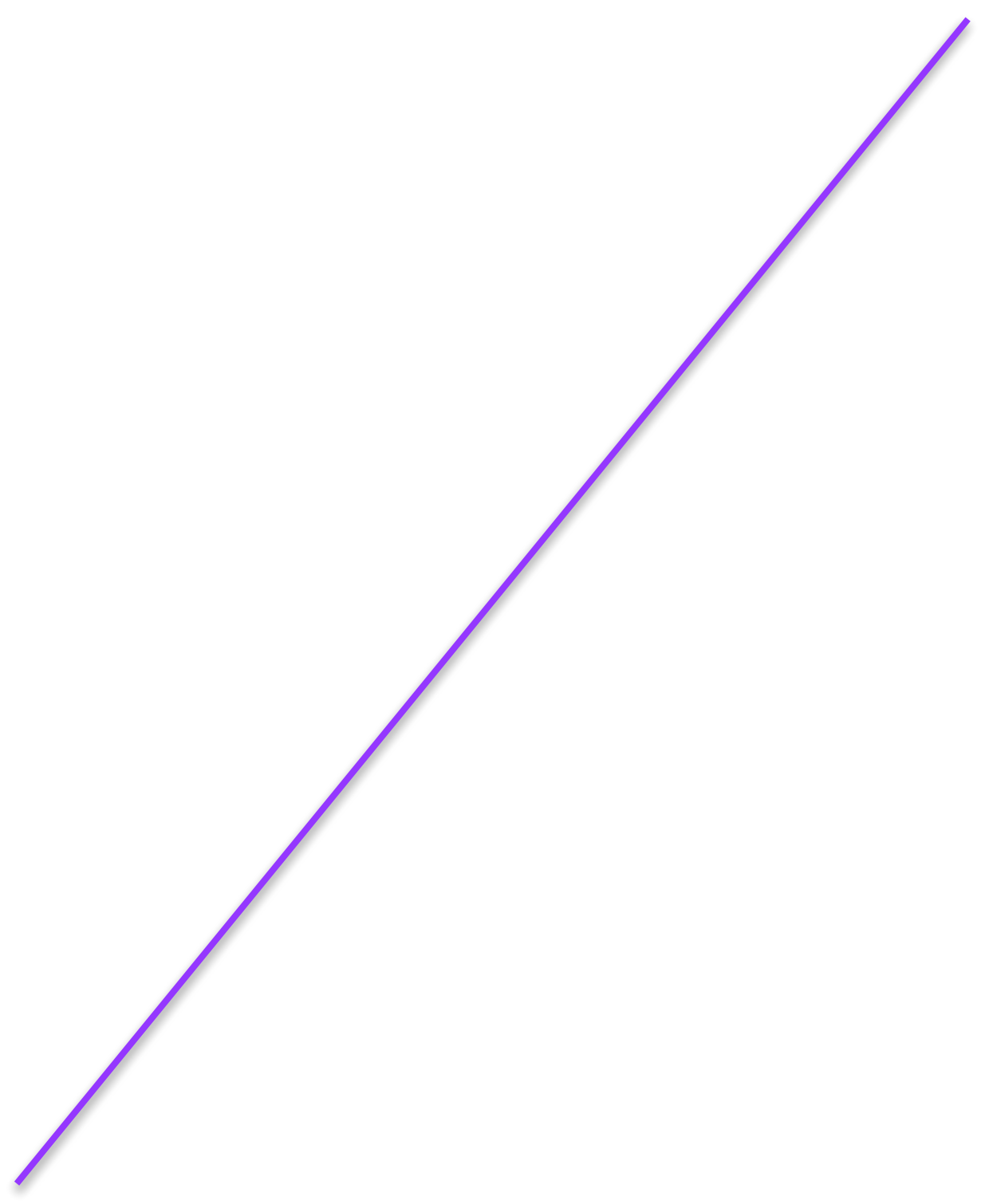
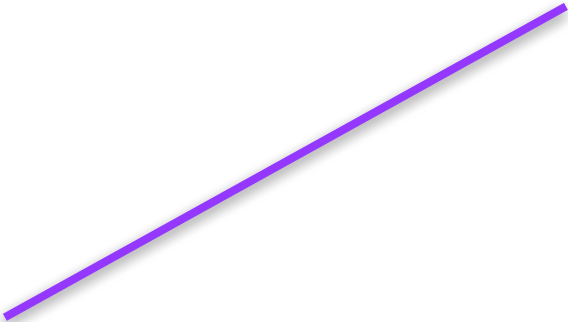


TP





Average product (AP) = Slope of a ray from the origin



1  
2  
3  
4  
5  
6

Lo



$TP_0$  - - - - -





Slope of ray from  
origin **increase**

1

2

3

4

5

6

7

8

9

0



TP<sub>1</sub>

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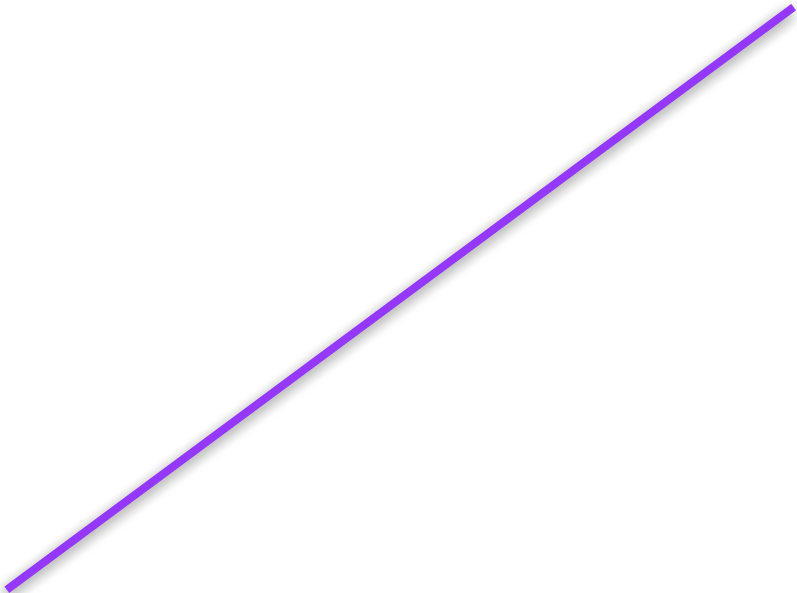
—

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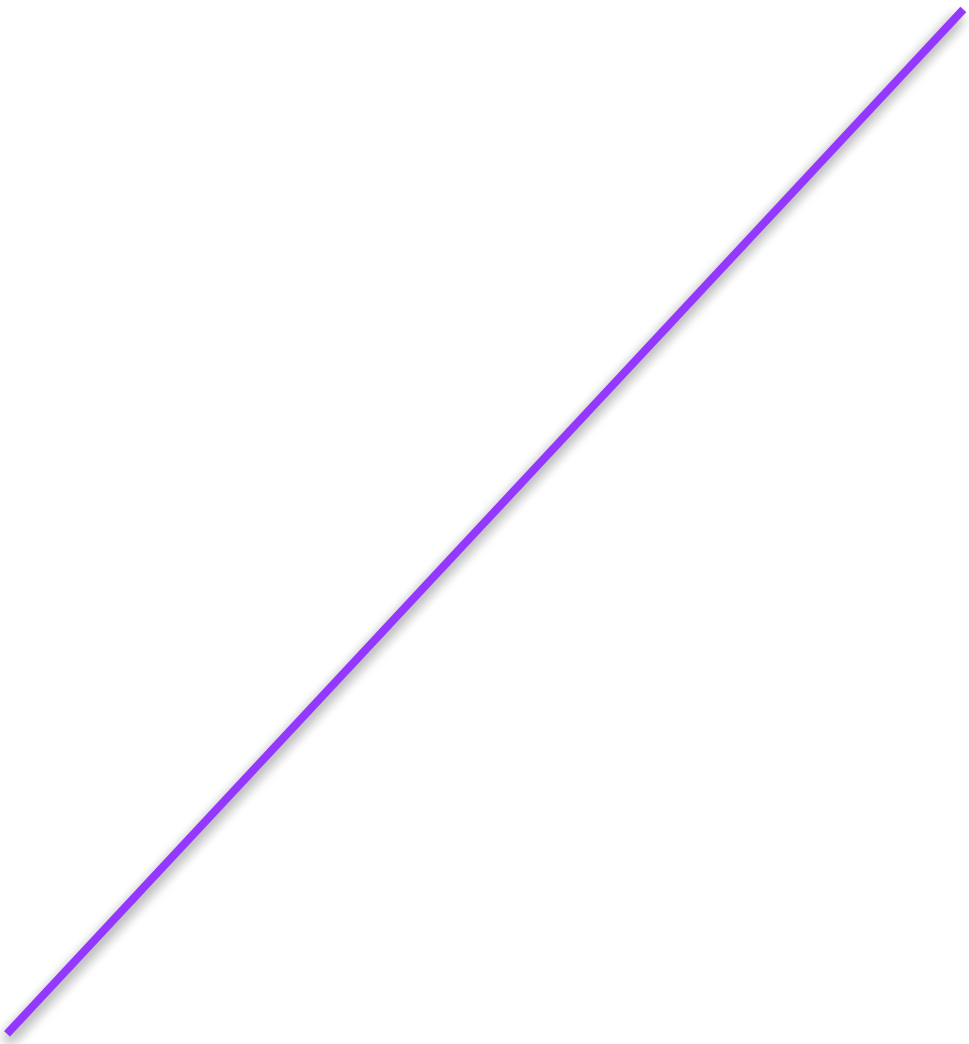
L<sub>2</sub>





TP<sub>2</sub>

-----





L3



$TP_3$

-----







Average Product  
increase

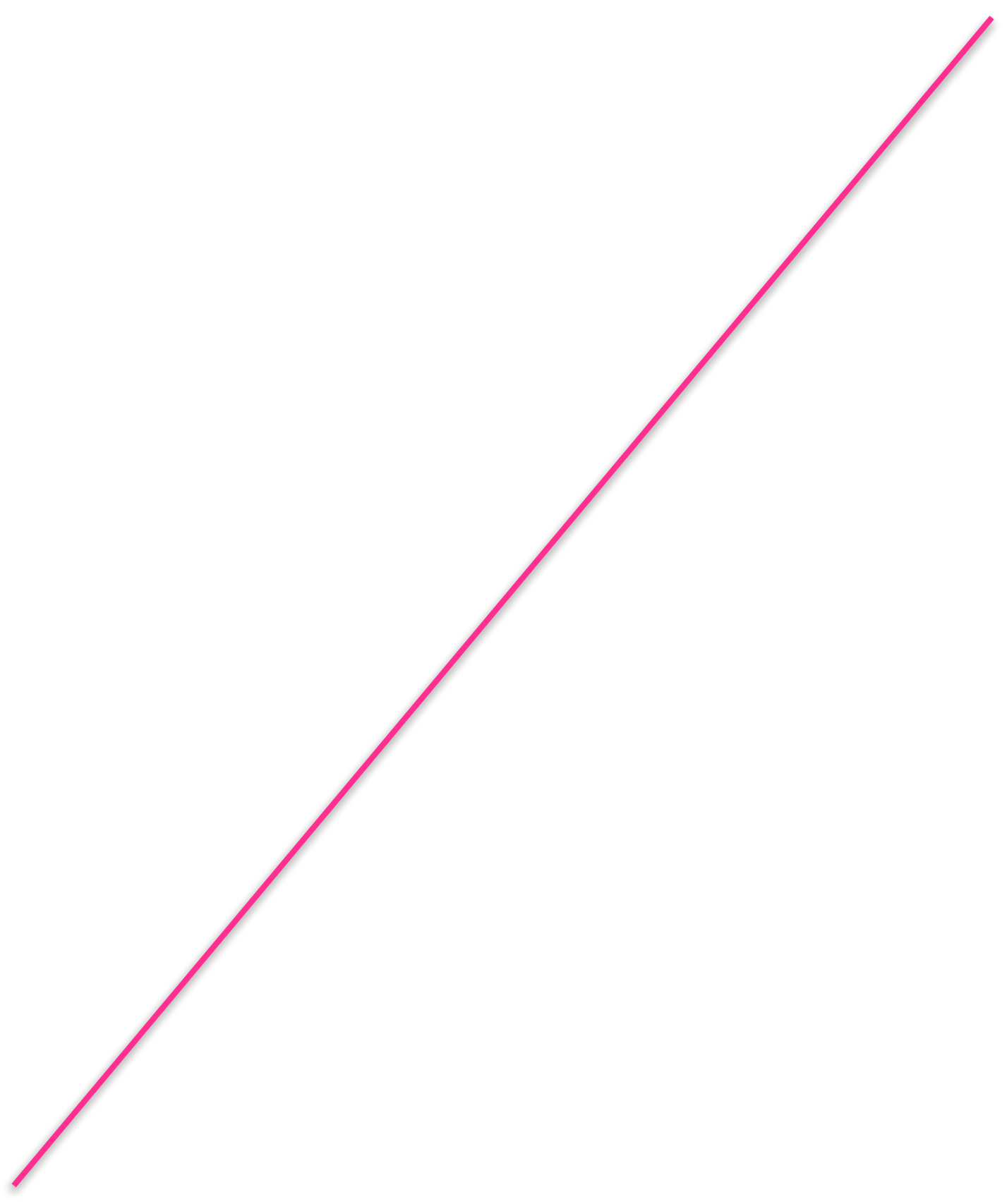


L4



TP<sub>4</sub>-----

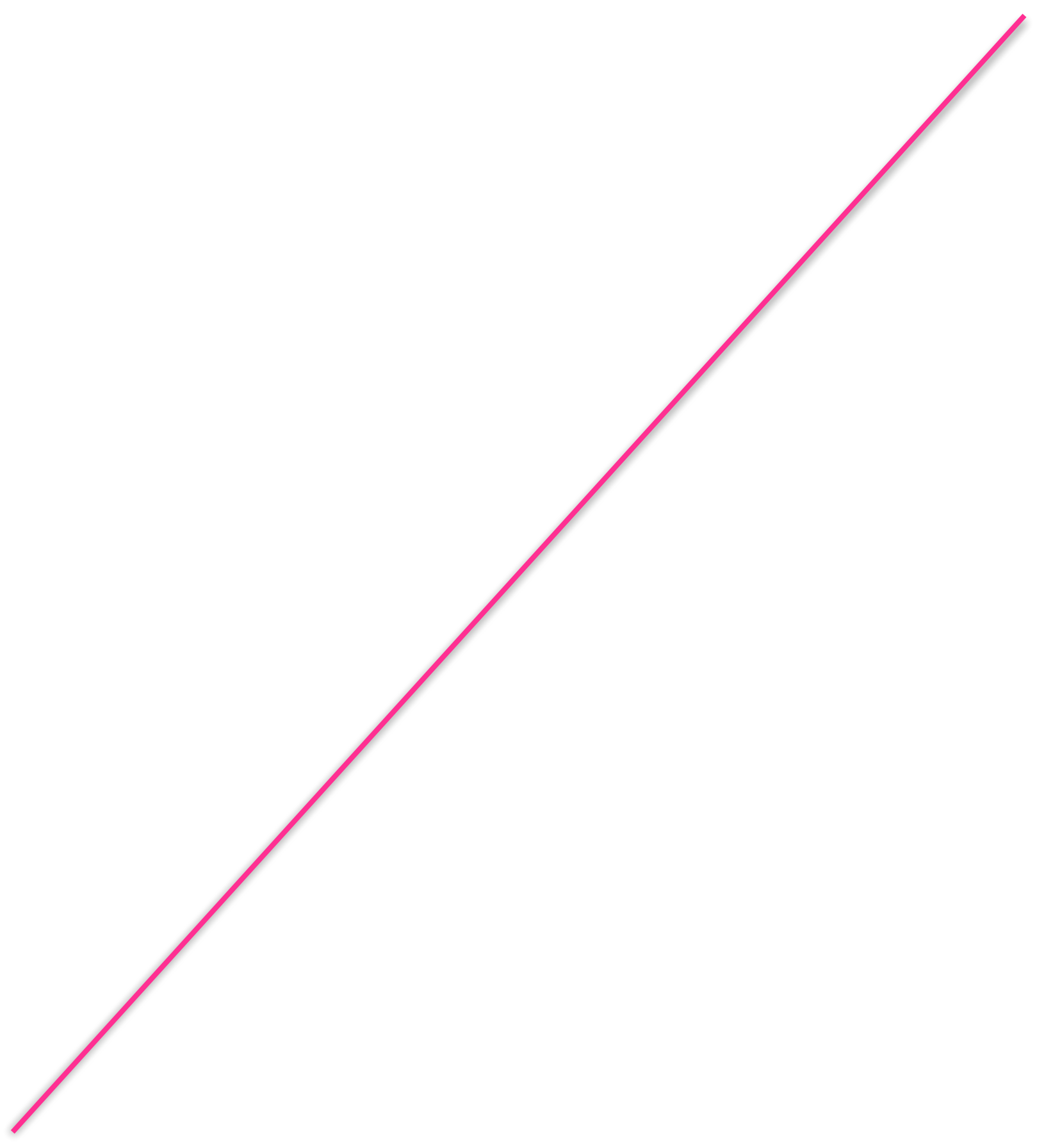




L5

TP<sub>5</sub>-----





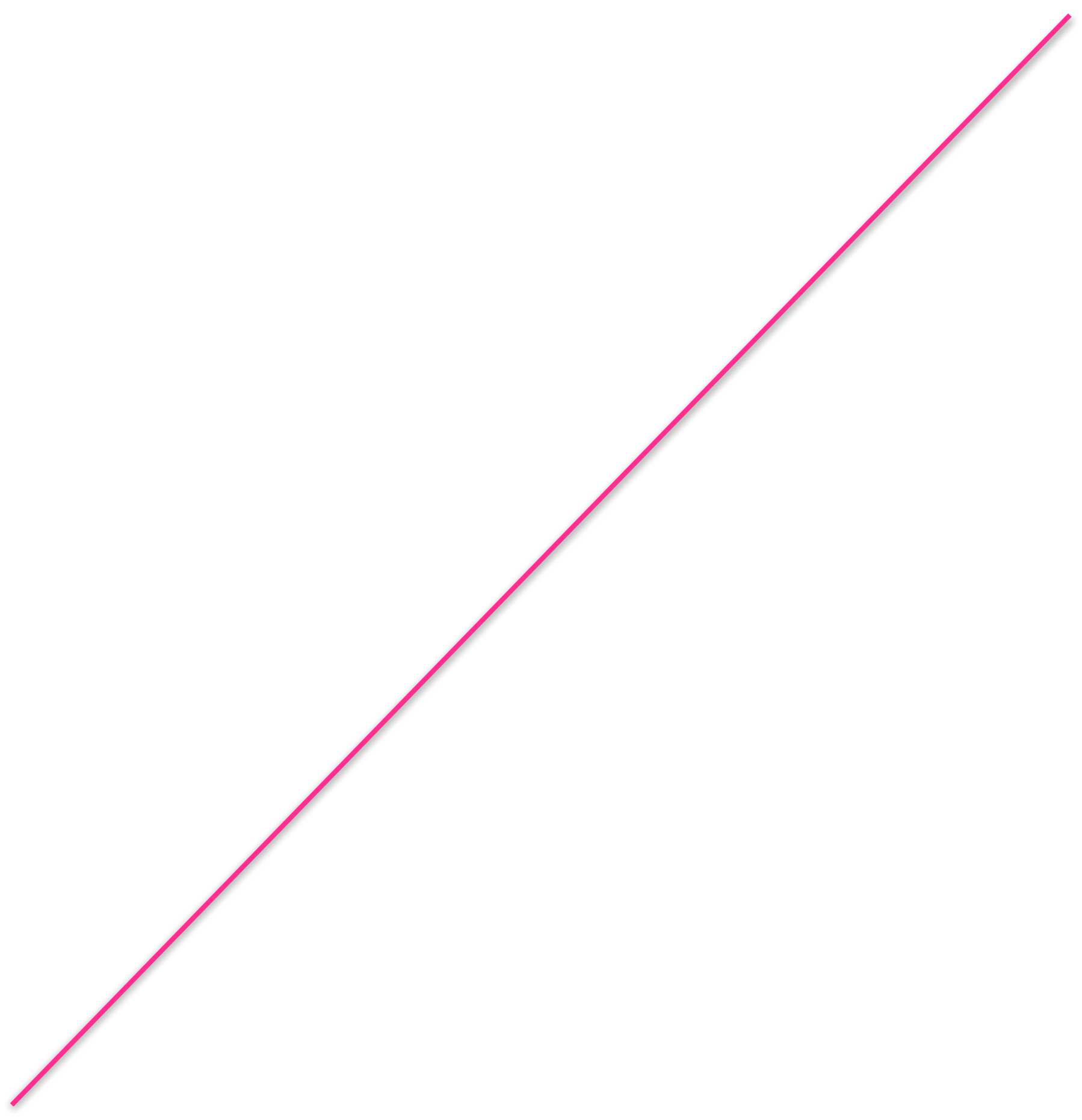


L6

-----

TP<sub>6</sub>-----

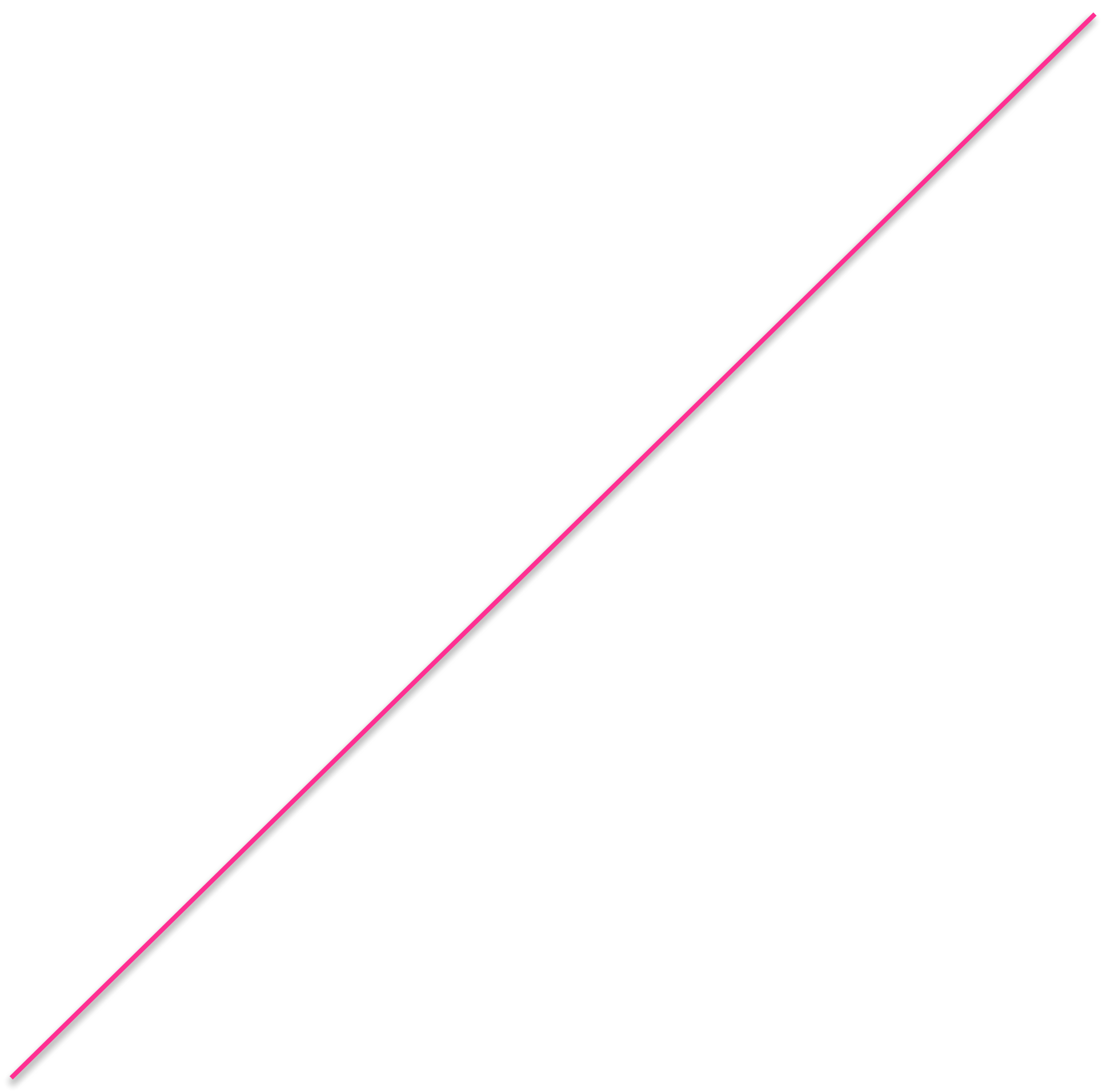






TP<sub>7</sub>-----

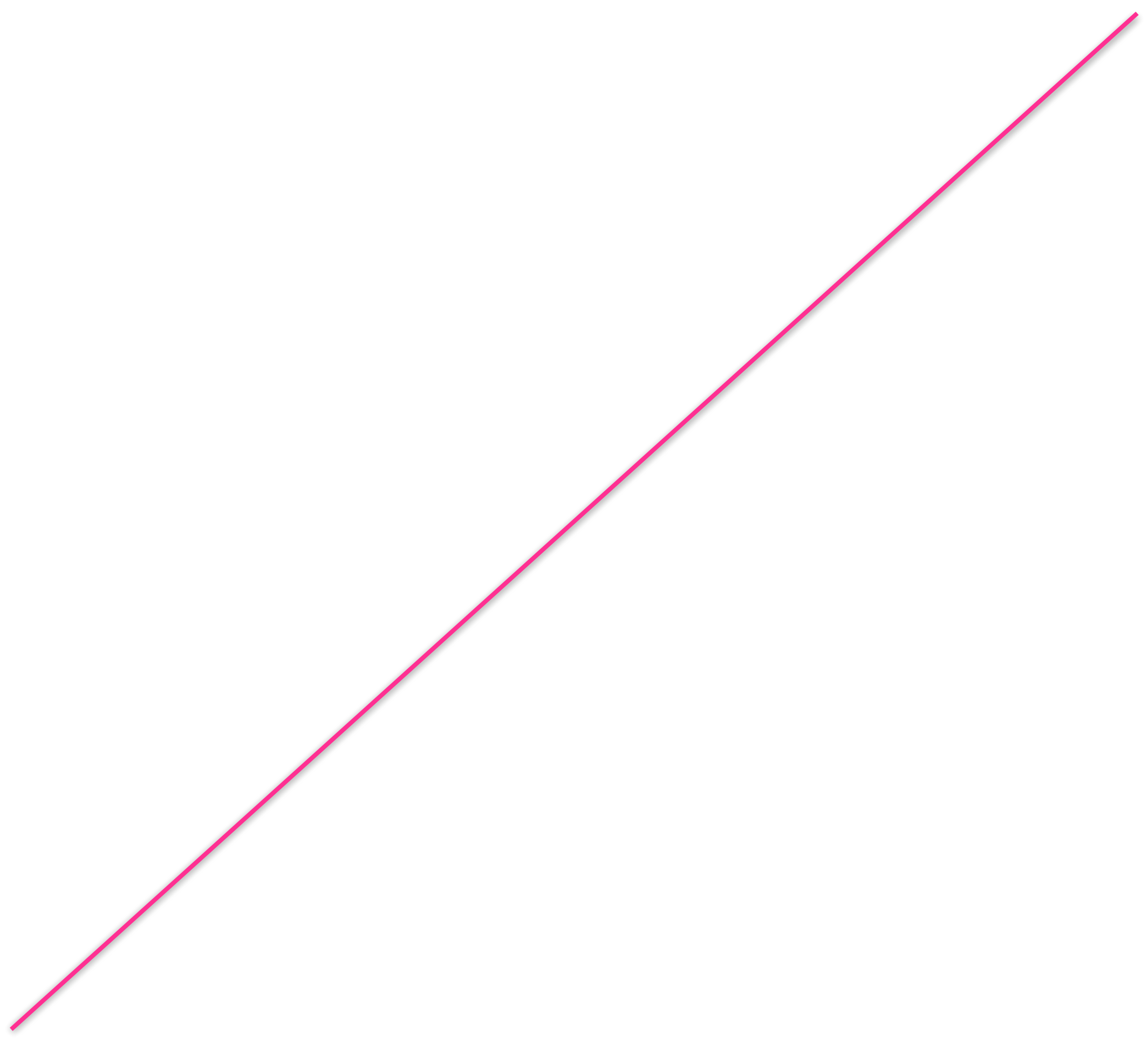






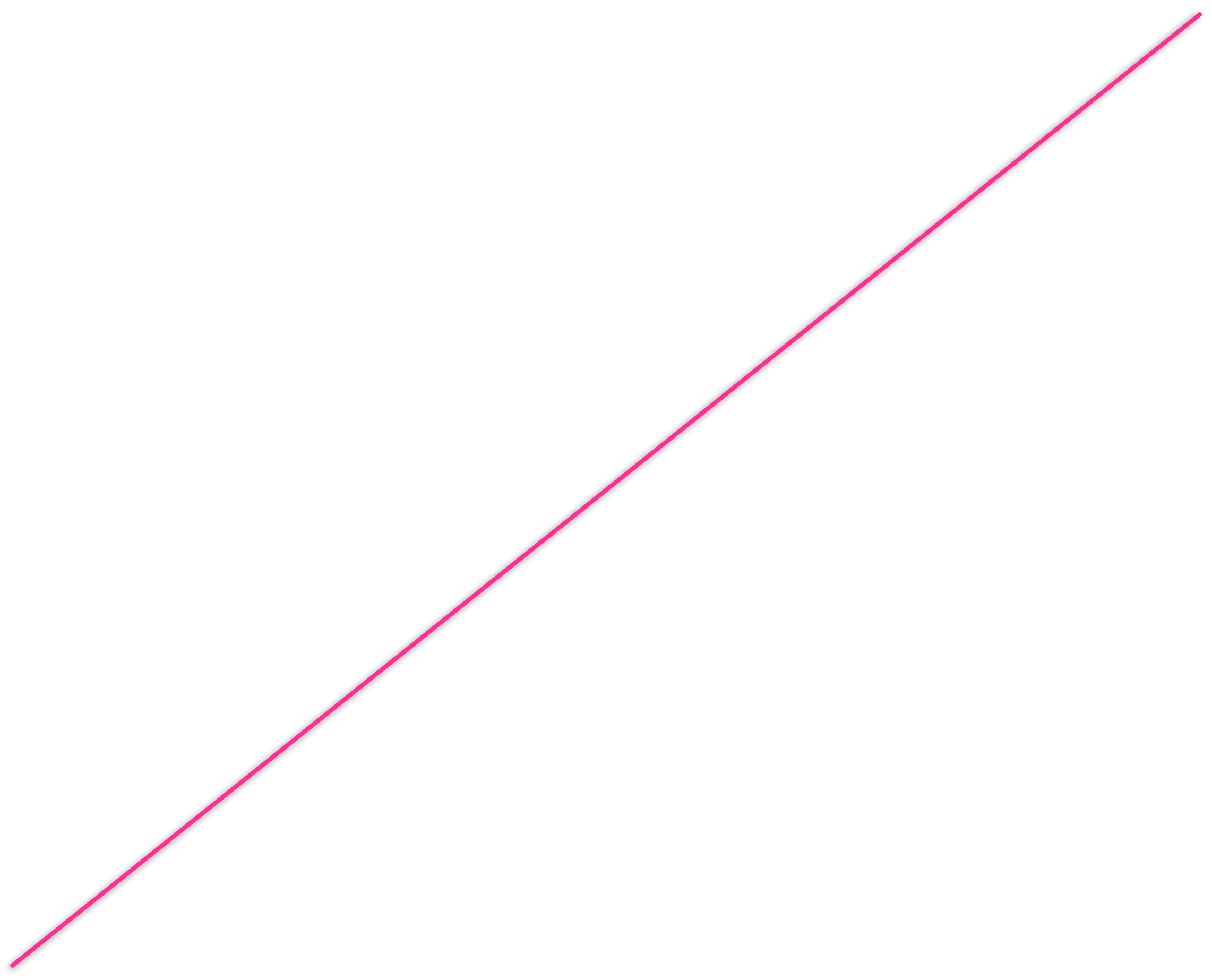
L8











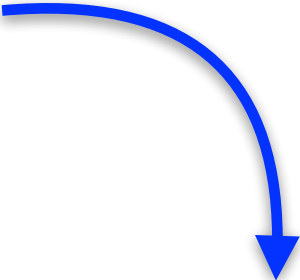
A pink speech bubble with a tail pointing towards the top-left corner. Inside the bubble, the text "Slope of ray from origin decrease" is written. The word "decrease" is highlighted in blue.

Slope of ray from  
origin decrease

A pink speech bubble with a pointed tail on the left side, containing the text "Average product decrease".

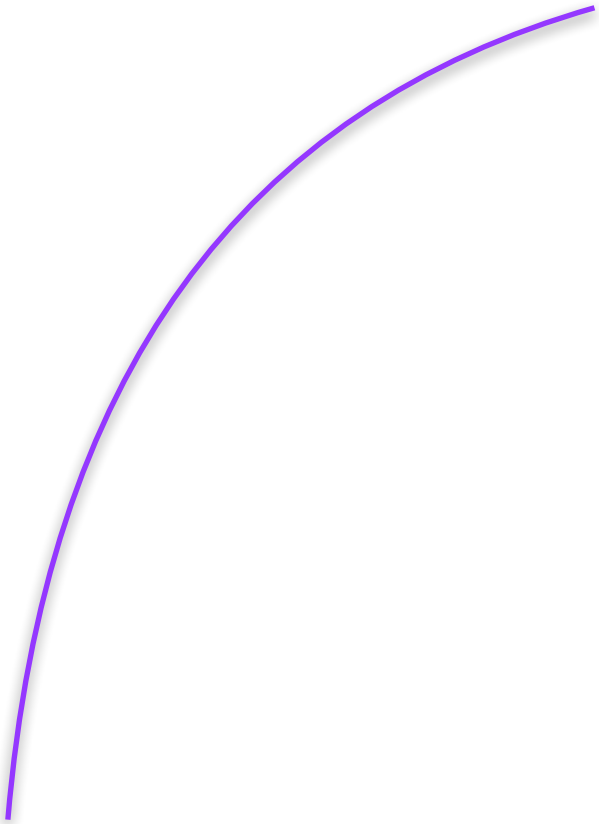
Average product  
decrease







Average Product  
increase



AP







Average Product  
increase



A pink speech bubble with a tail pointing towards the bottom-left corner. Inside the bubble, the text "Average product" is written in black, and "decrease" is written in blue below it.

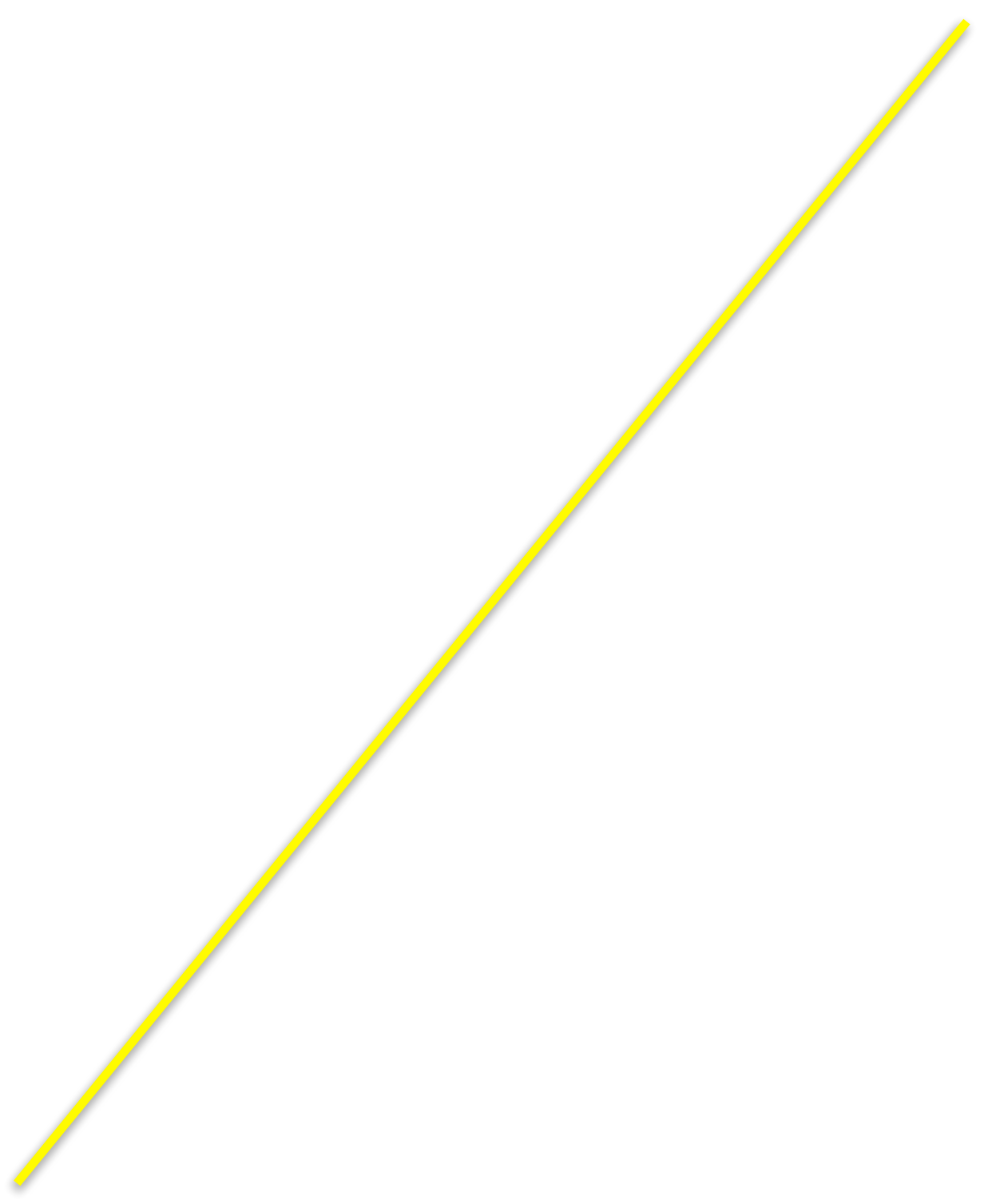
Average product  
decrease



A yellow speech bubble with a black outline and a long tail pointing downwards. The text inside is black and bold.

Average product  
**is maximum**

Slope of ray **is**  
**maximum**







A yellow speech bubble with a black outline and a long tail pointing downwards. The text inside is black and bold.

Average product  
**is maximum**

L3

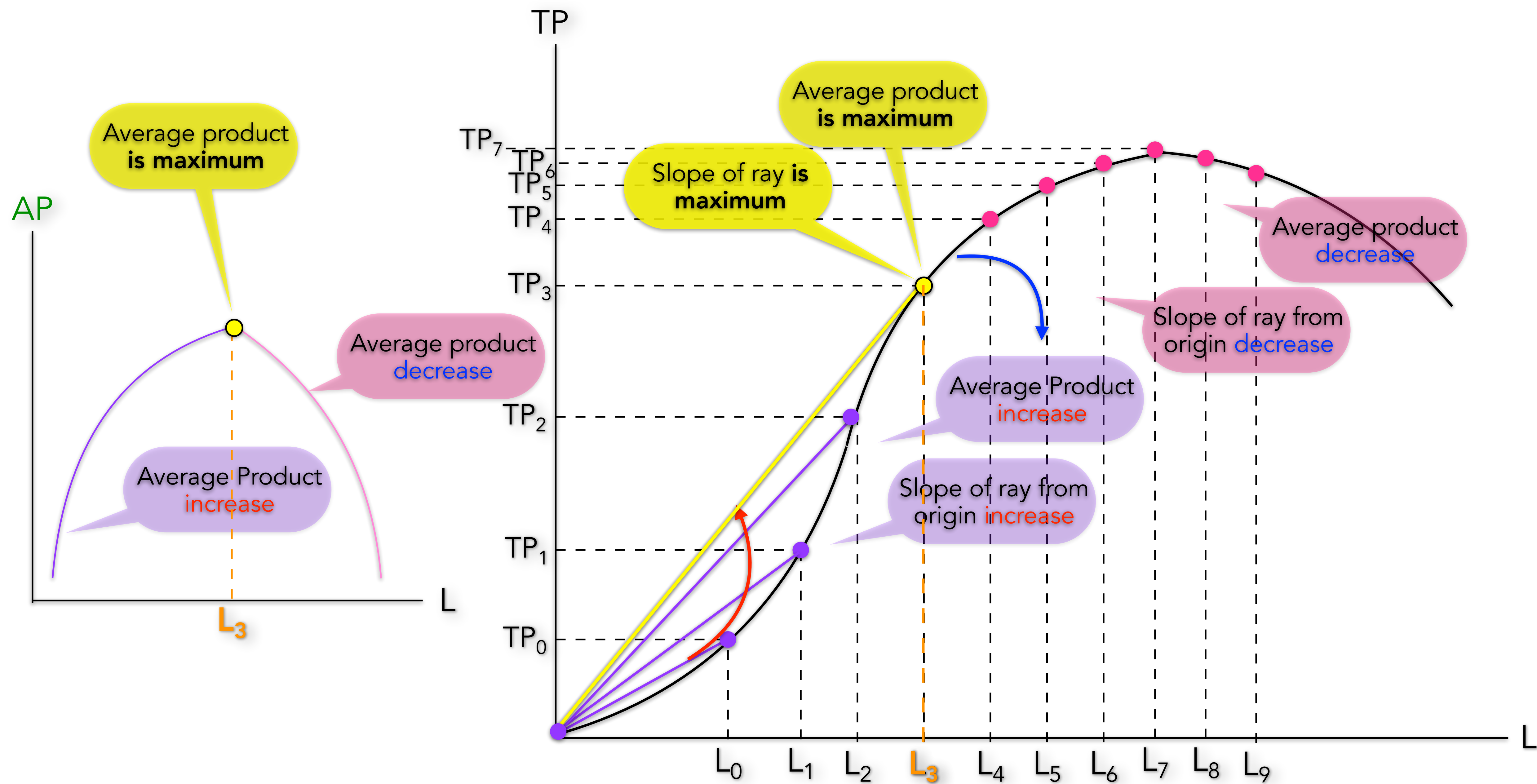




L3



Average product (AP)= Slope of a ray from the origin



# The Average/Marginal Rule