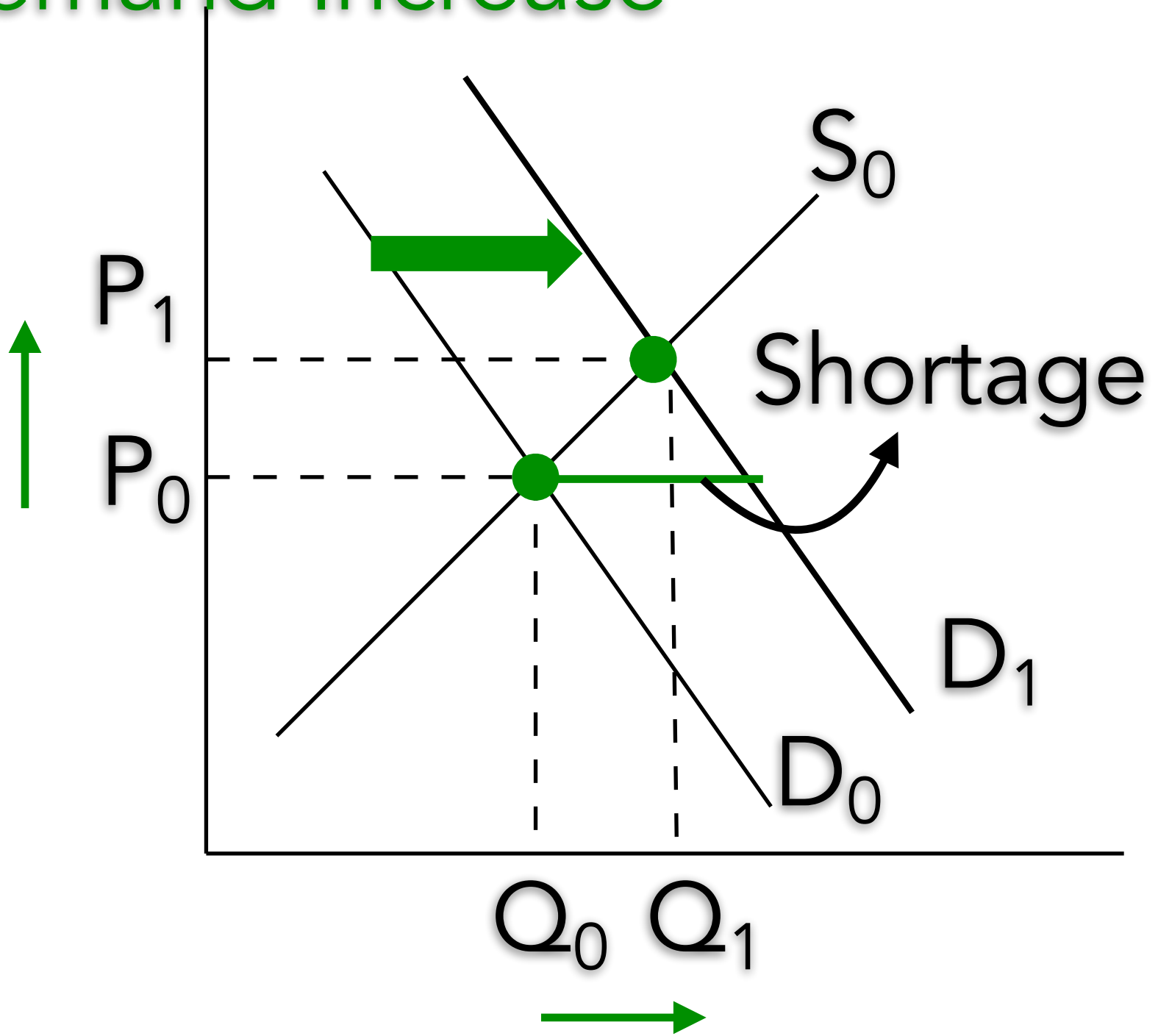
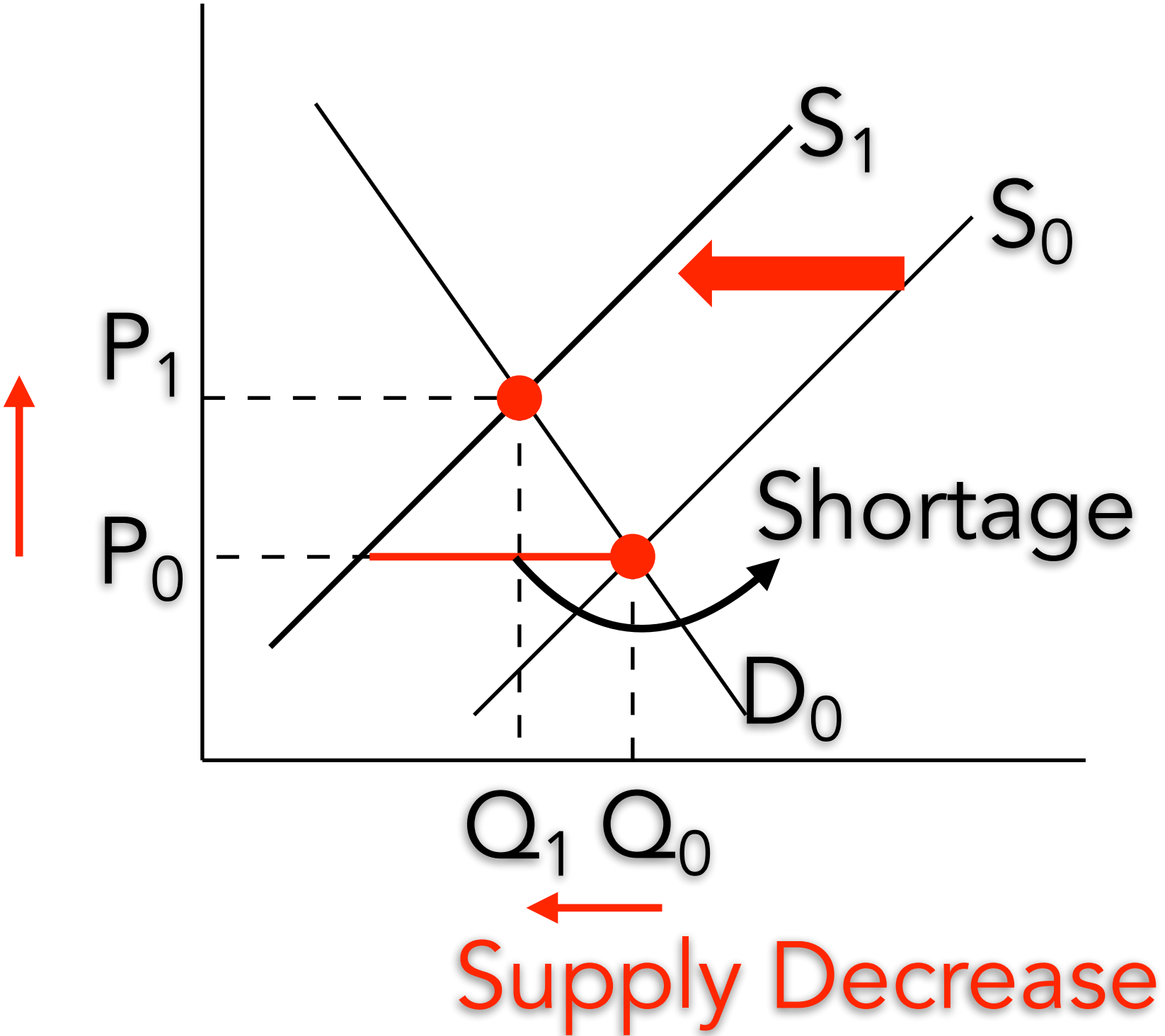


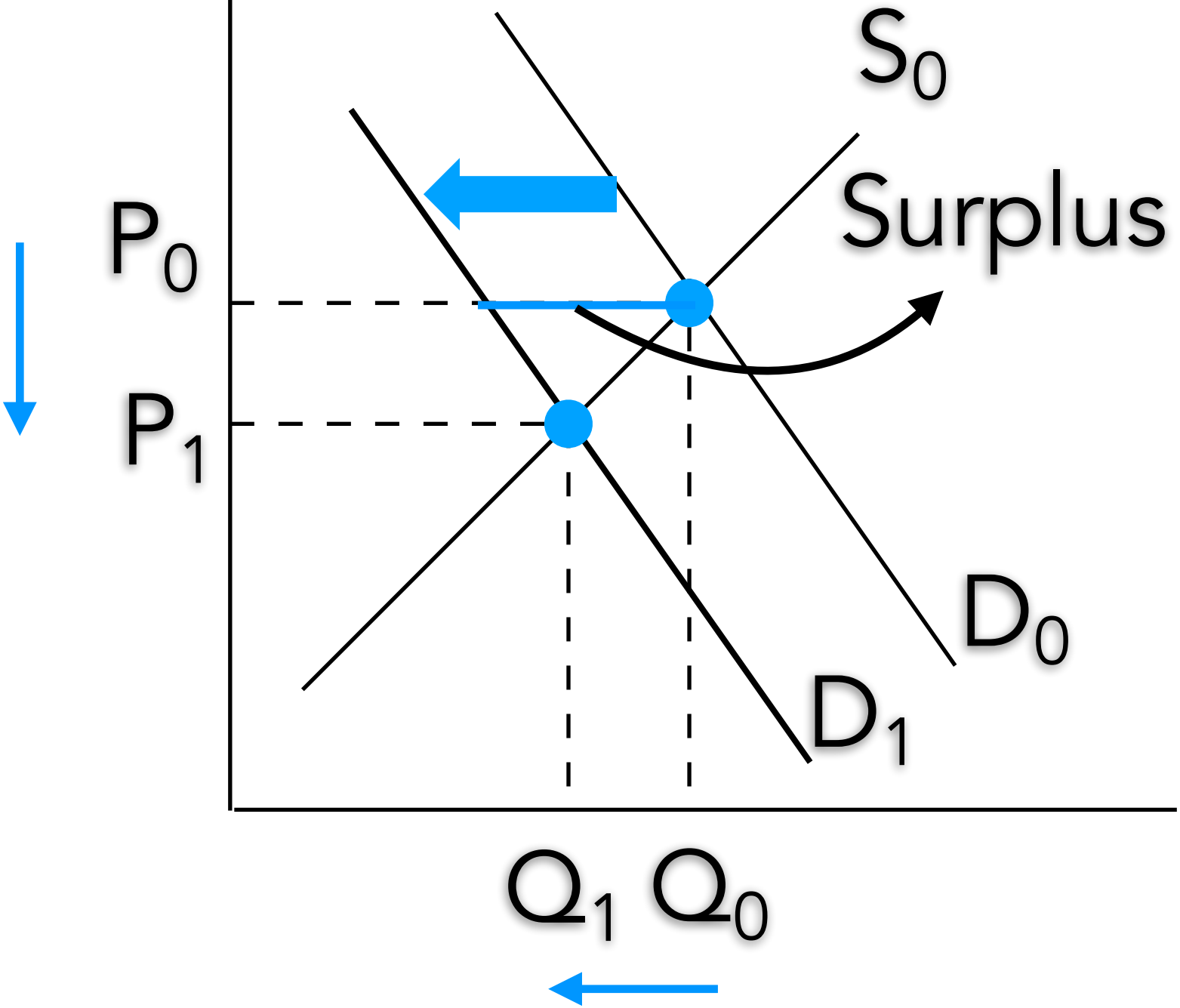
The Money Market

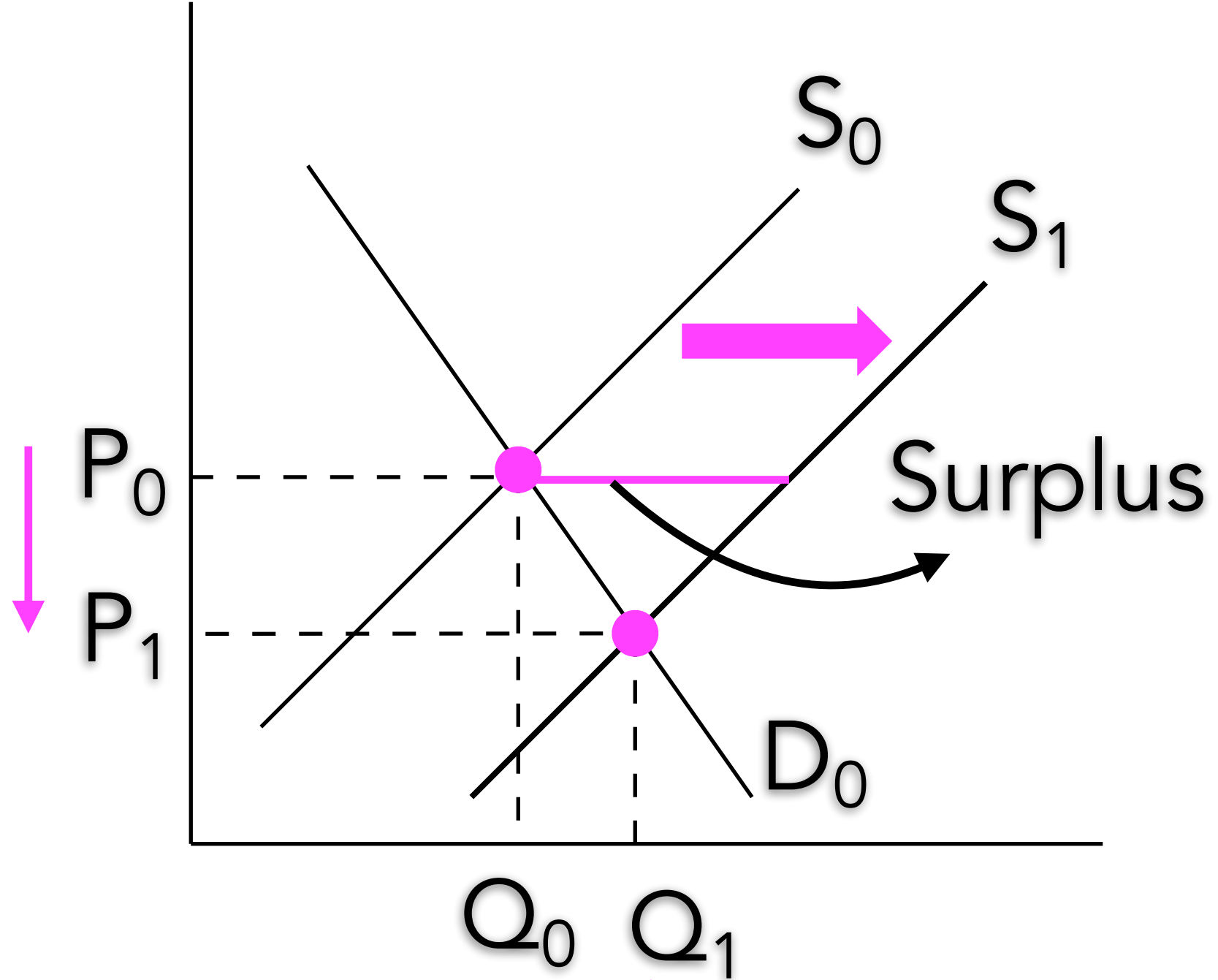
Demand Increase





Demand Decrease





Supply Increase

Price



Interest Rate

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Quantity



Loans

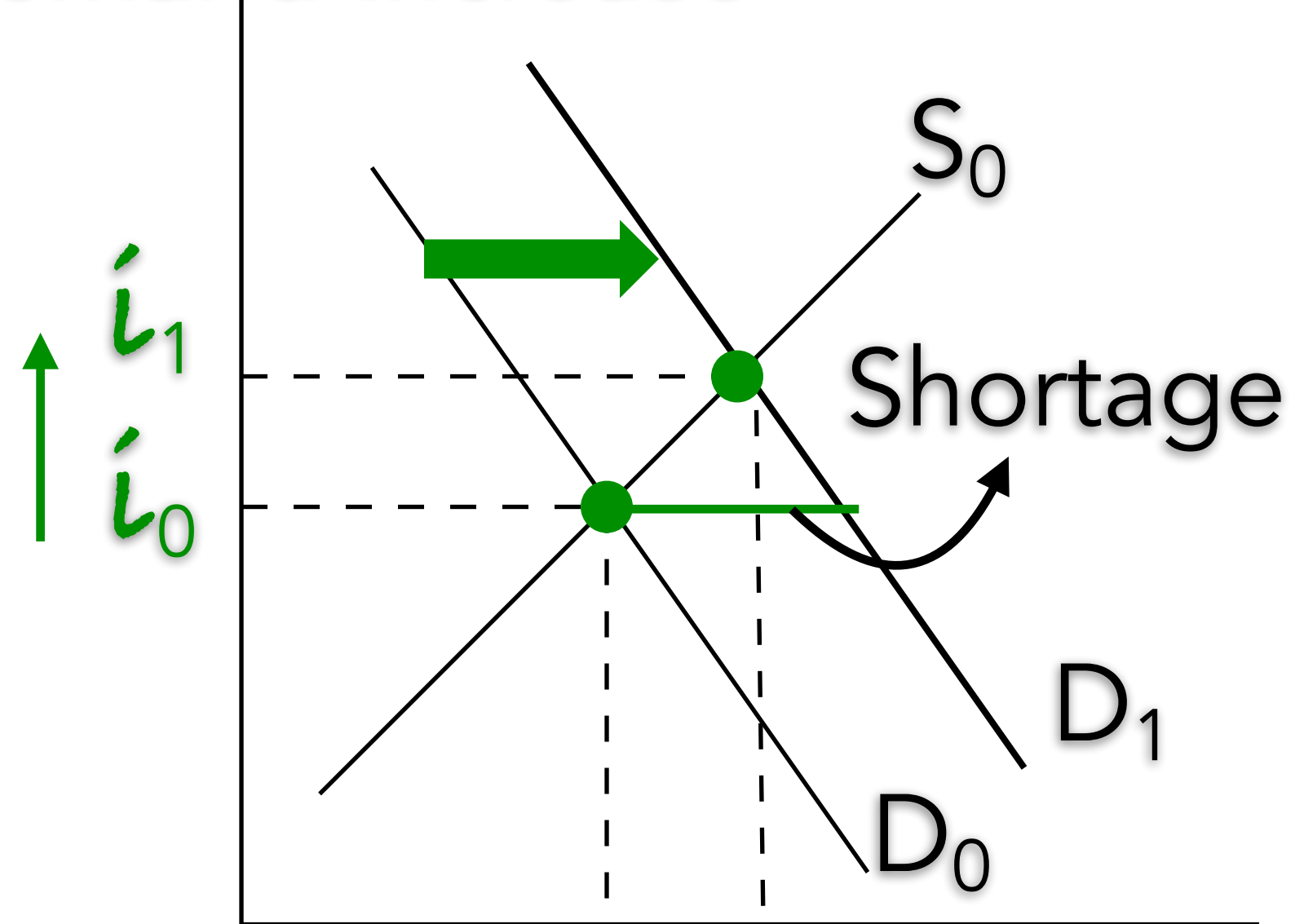
More loans

More loans

Fewer loans

Fewer loans

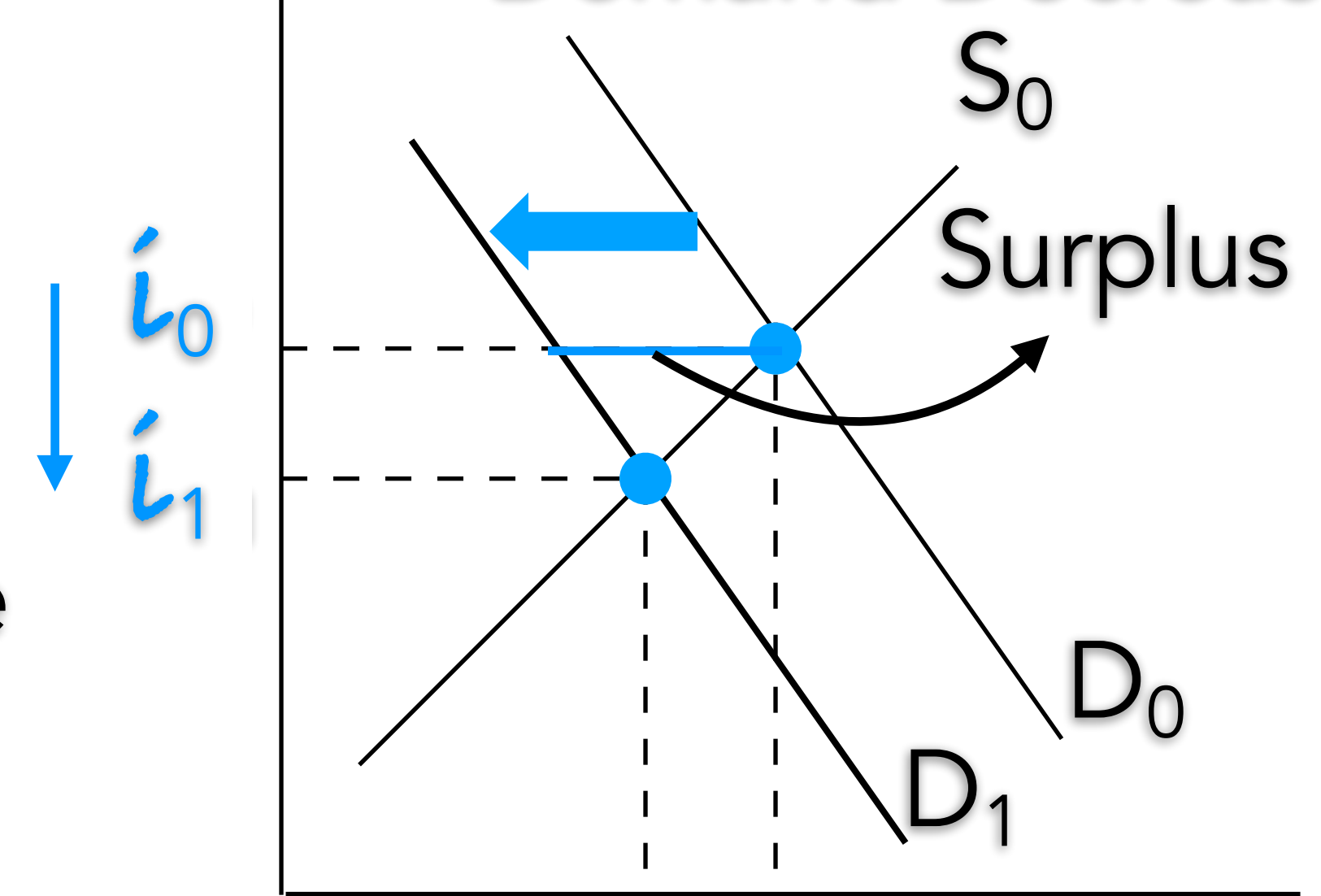
Demand Increase



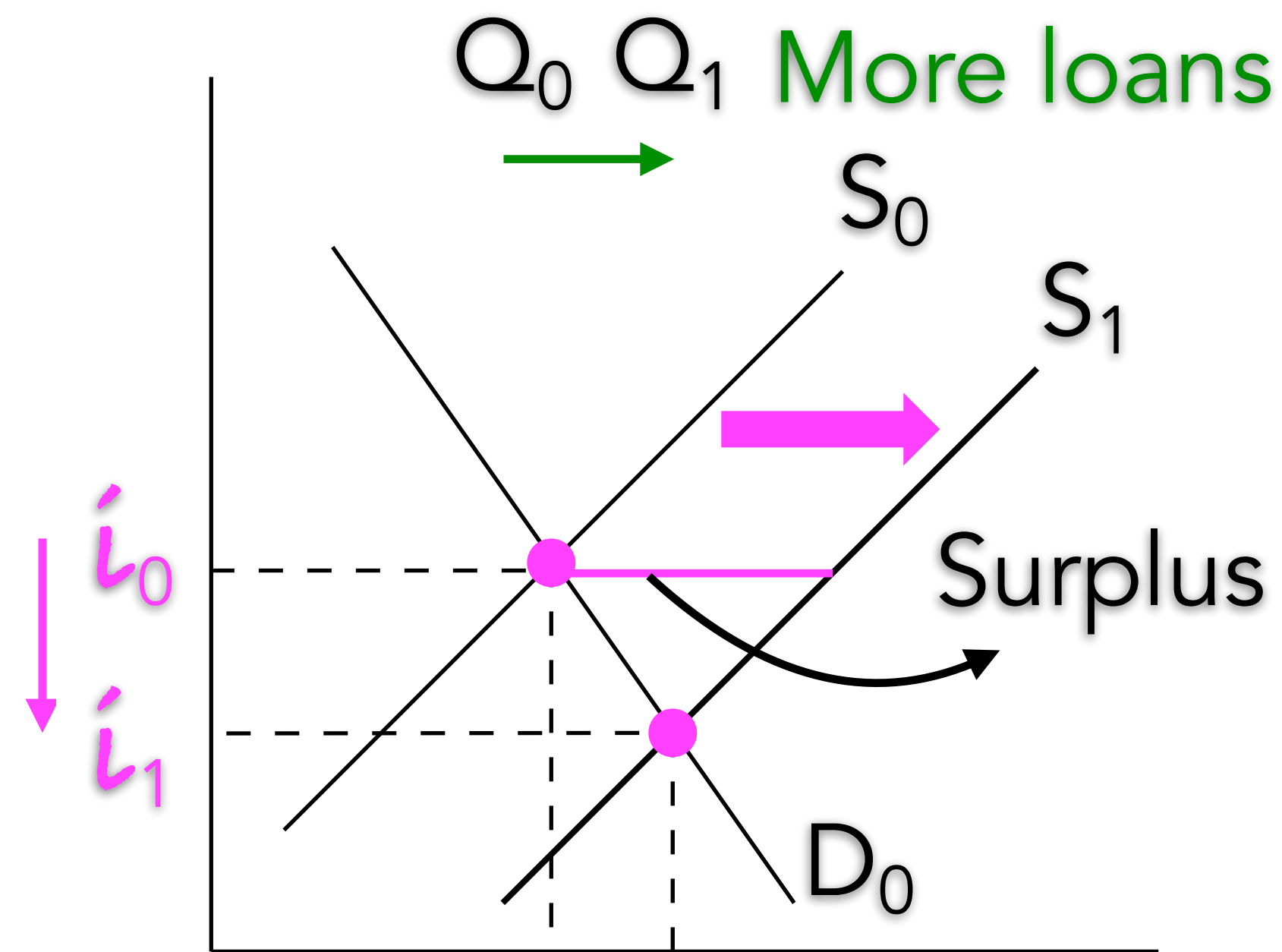
The Money Market

Price \longrightarrow Interest Rate

Demand Decrease



Fewer loans Q_1 Q_0

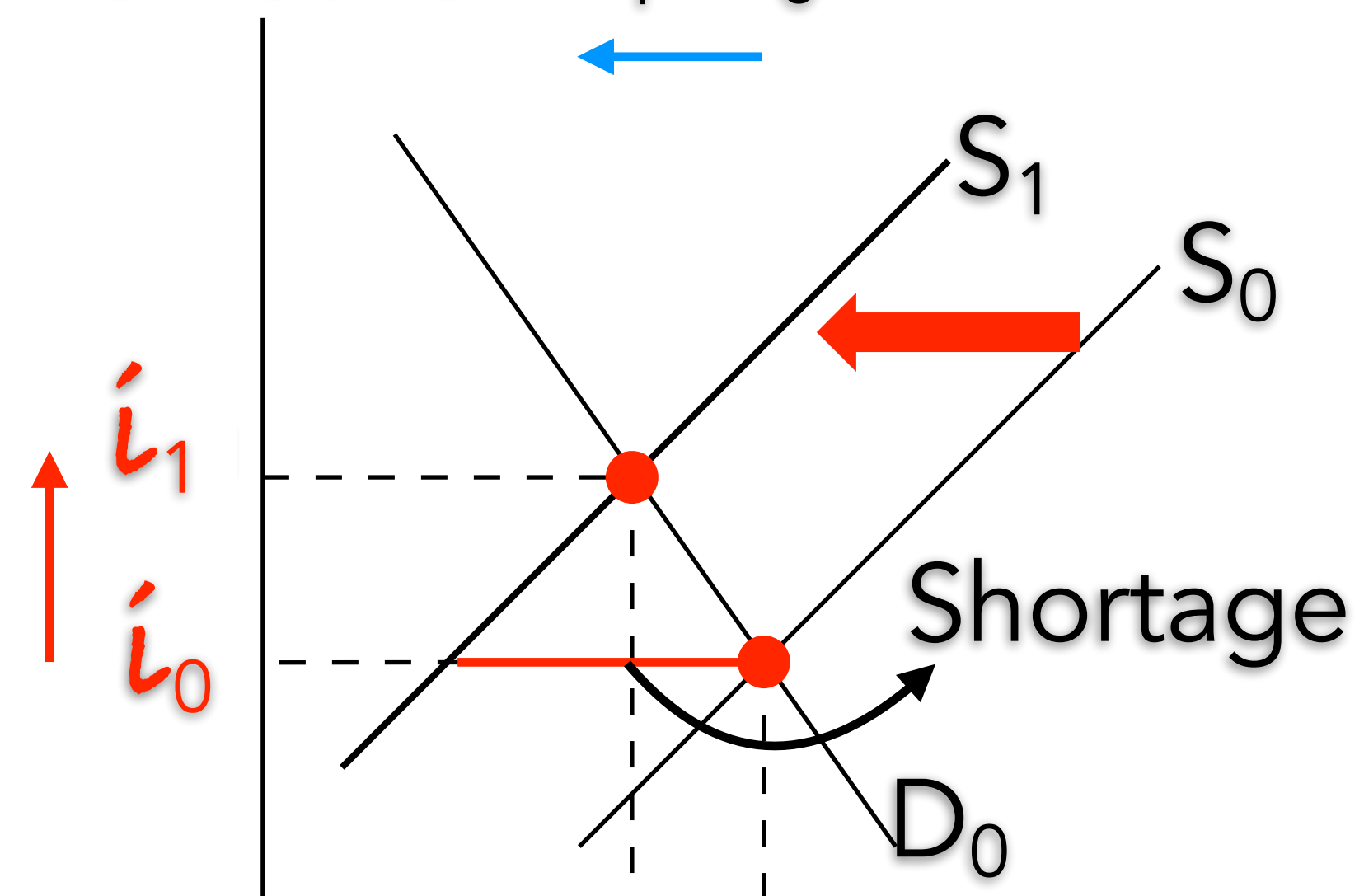


Q_0 Q_1 More loans

Supply Increase

Quantity

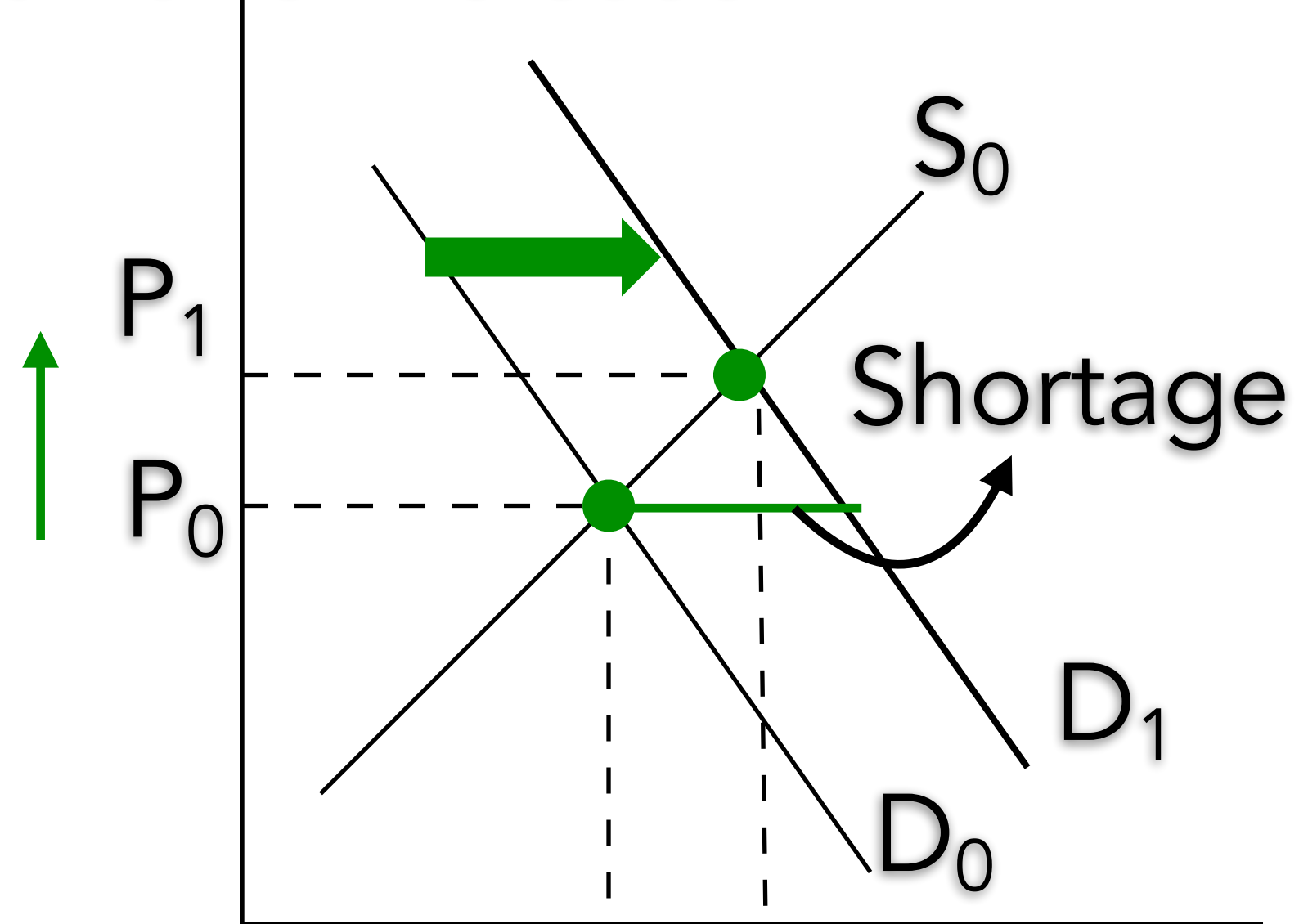
Loans



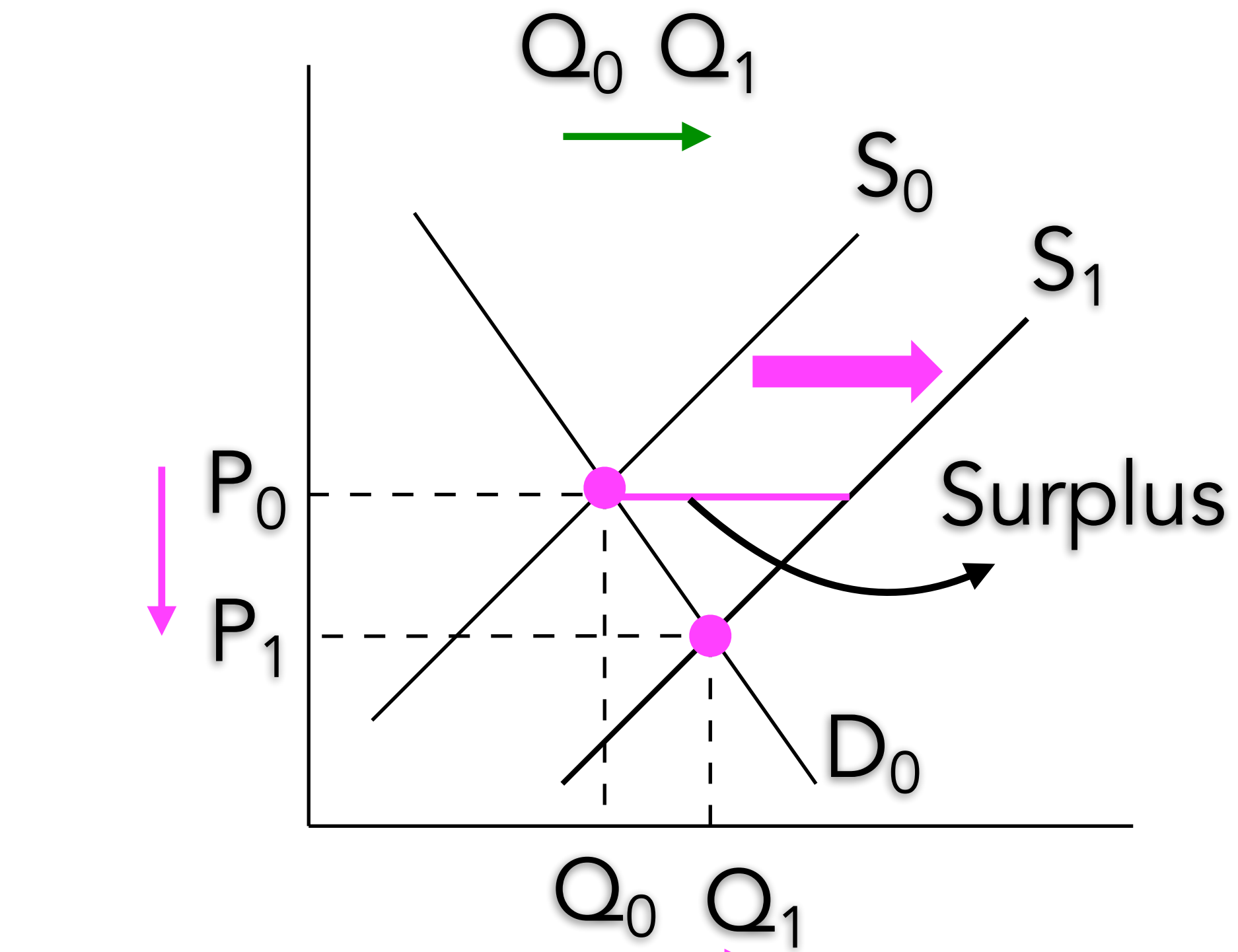
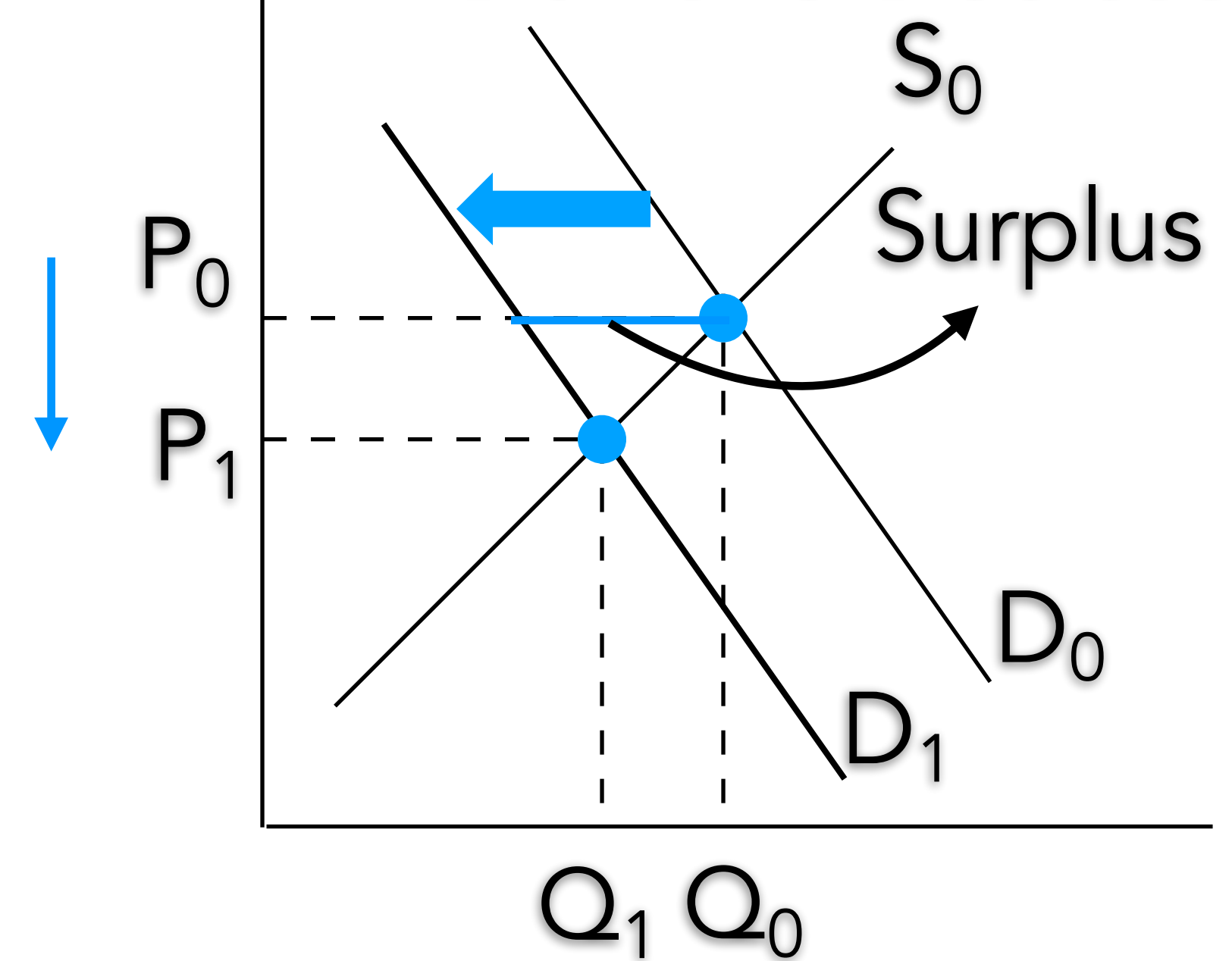
Fewer loans Q_1 Q_0

Supply Decrease

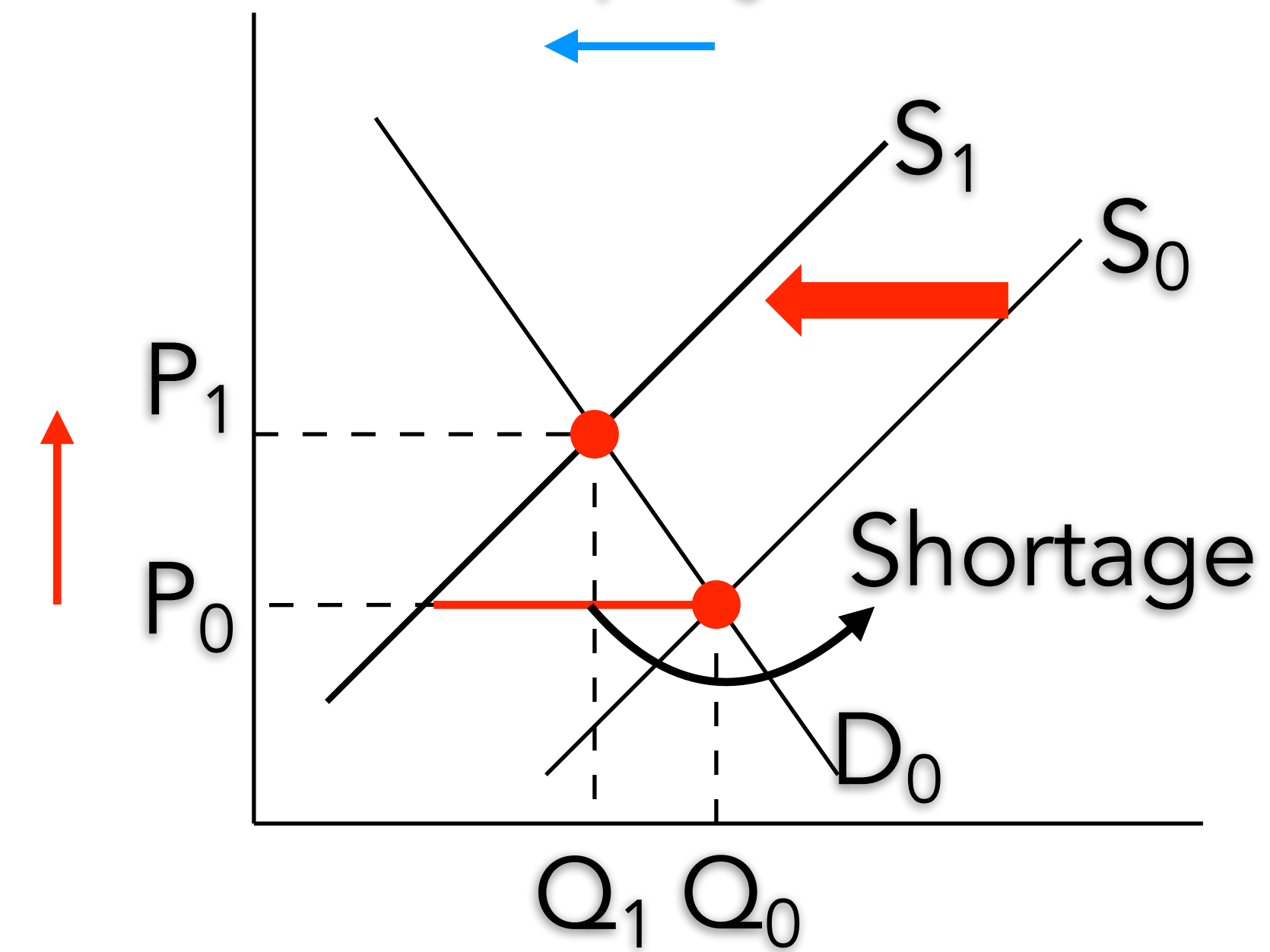
Demand Increase



Demand Decrease



Supply Increase



Supply Decrease