

5

10

15

20

25

0.40



0.50





0.66











2







5

10

15

20

25





Supply

Price per unit





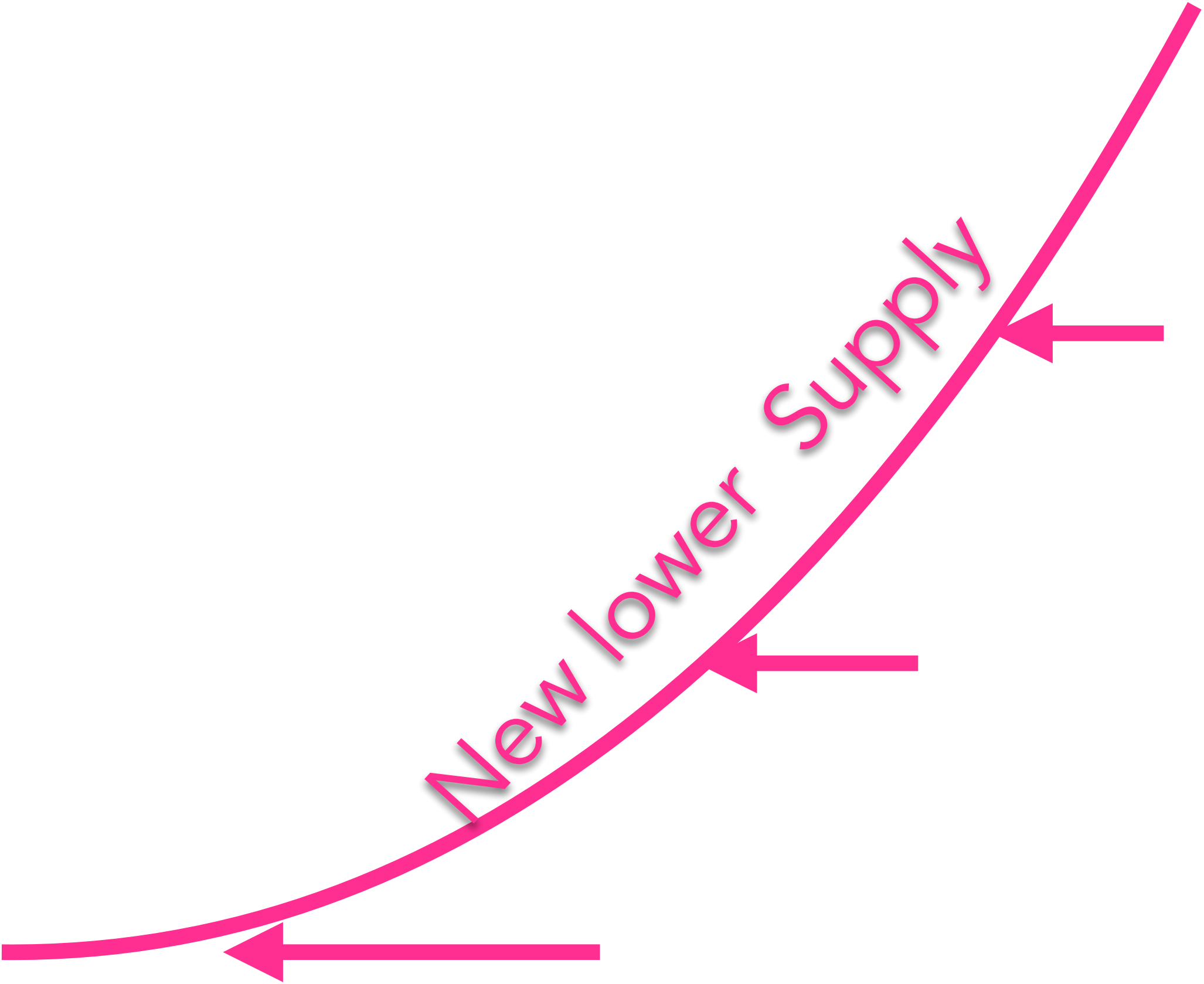




Quantity Supplied

Bad weather, insect
infestation, livestock
diseases, epidemics
earthquake...

Production is reduced,
producers must decrease
the amount supplied at all
prices



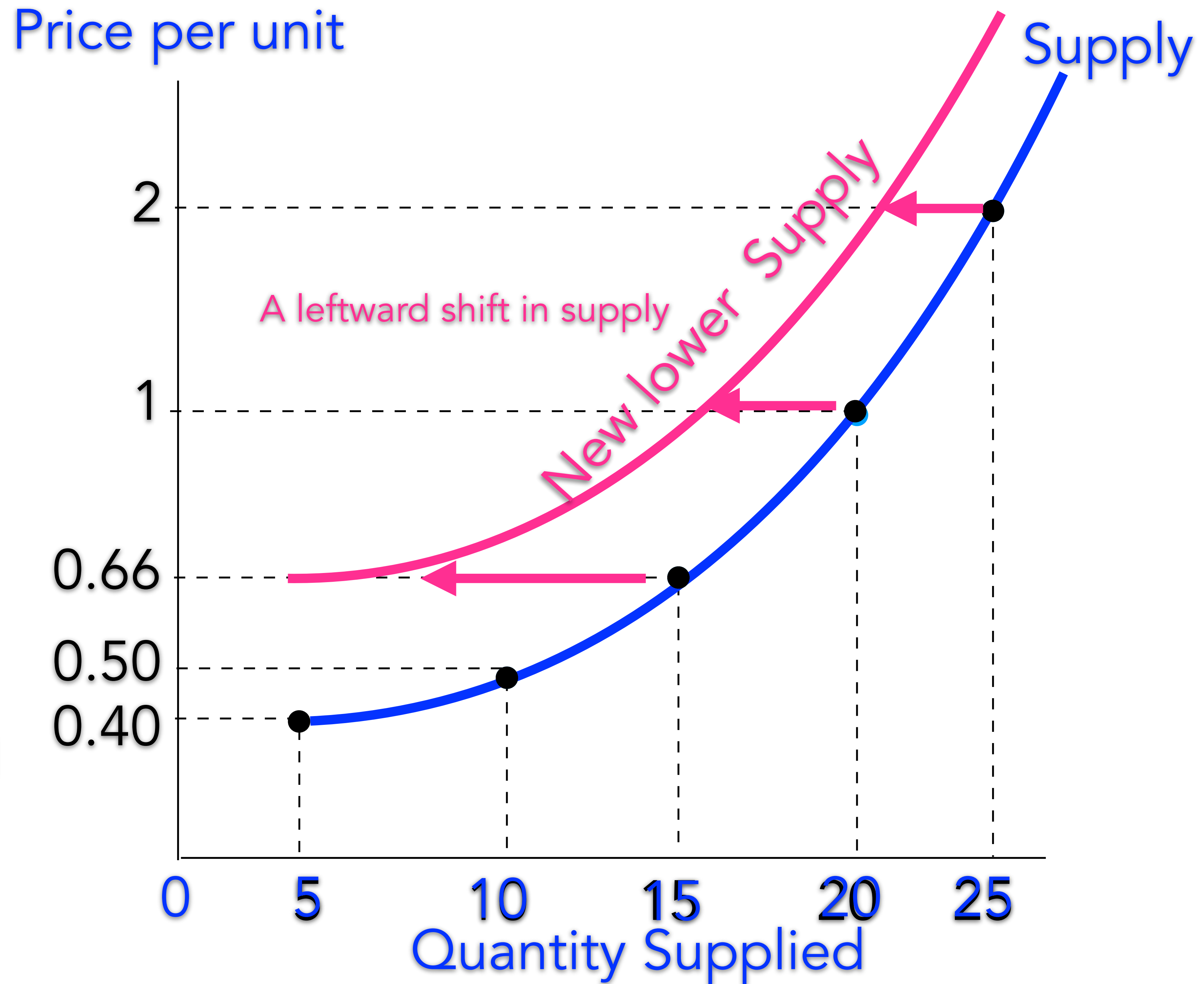
When Nature Attacks...

A leftward shift in supply

When **Nature** Attacks...

Bad weather, insect
infestation, livestock
diseases, epidemics
earthquake...

Production is reduced,
producers must decrease
the amount supplied at all
prices



Price per unit

Supply

2

1

0.66

0.50

0.40

0

5

10

15

20

25

Quantity Supplied

