



An example using both:
the **spending** multiplier
and the **tax** multiplier

$$\left(\frac{1}{1 - \text{MPC}} \right)$$

$$\left(\frac{-MPC}{1-MPC} \right)$$

An example using both:
the **spending** multiplier $\left(\frac{1}{1-MPC}\right)$
and the **tax** multiplier $\left(\frac{-MPC}{1-MPC}\right)$