





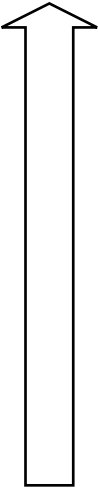
Buyers Behavior

Demand

Sellers Behavior

Supply

# Supply and Demand Model









Best Price

Equilibrium Price

Market Forces are described by the



We will describe  
the behavior of  
buyers with a  
**demand line**



We will describe  
the behavior of  
sellers with a  
**supply** line



# Market Forces are described by the Supply and Demand Model

## Equilibrium Price

We will describe the behavior of buyers with a **demand** line

We will describe the behavior of sellers with a **supply** line

**Demand**

**Buyers Behavior**

**Supply**

**Sellers Behavior**



# The Supply and Demand Model