



$$ATC = 6 + 17 = 23$$





Q

=

2



$$AVC = 15$$

ATC = AFC + AVC



$$AVC = 20$$

$$ATC = 20 + 55 = 75$$

$$ATC = 15 + 6 = 21$$



$$AVC = 6$$

**Q**

**=**

**4**

ATC = AVC = AFC

AFC









|

AFC

|

I

AFC

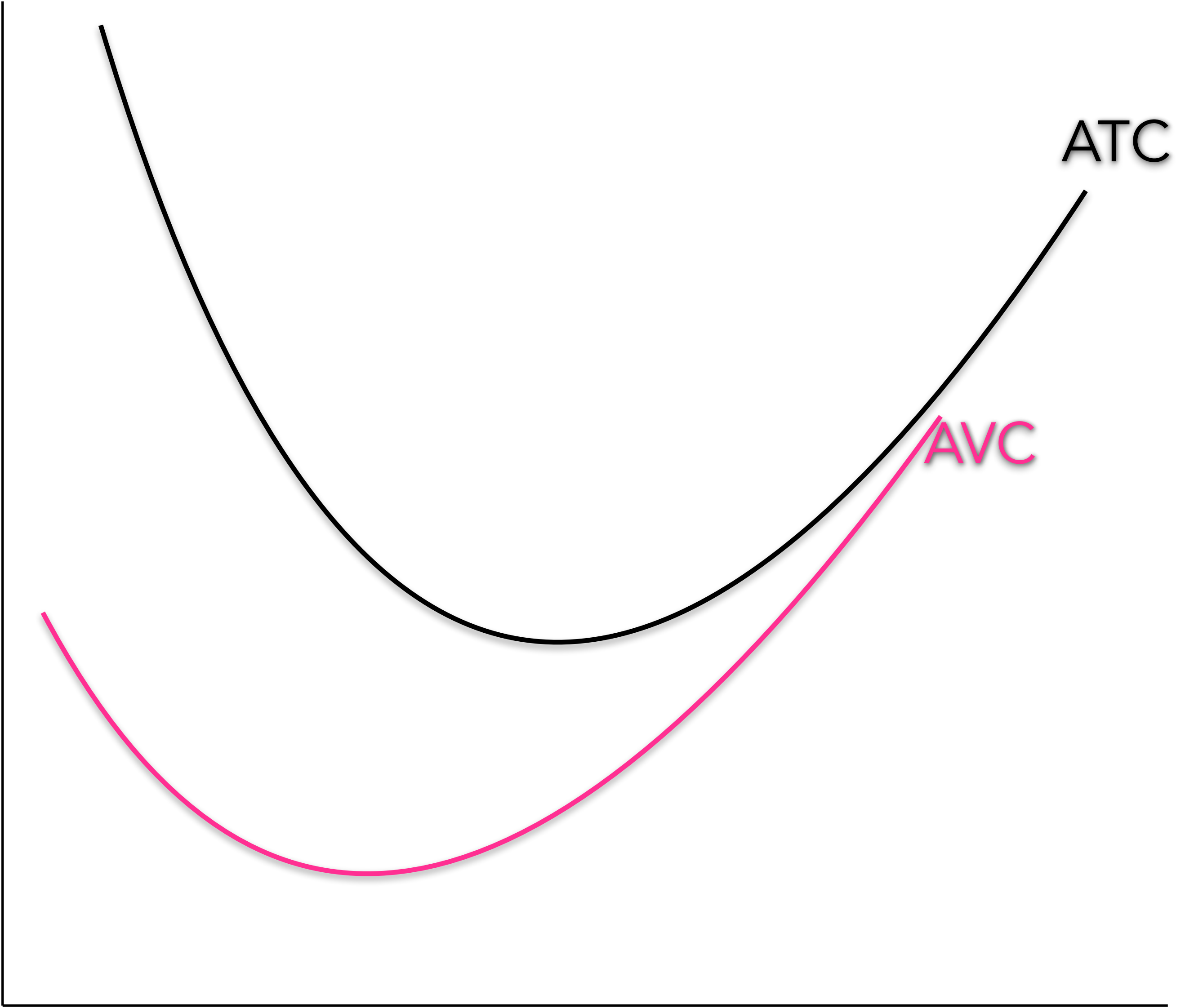
I

I

AFC

I

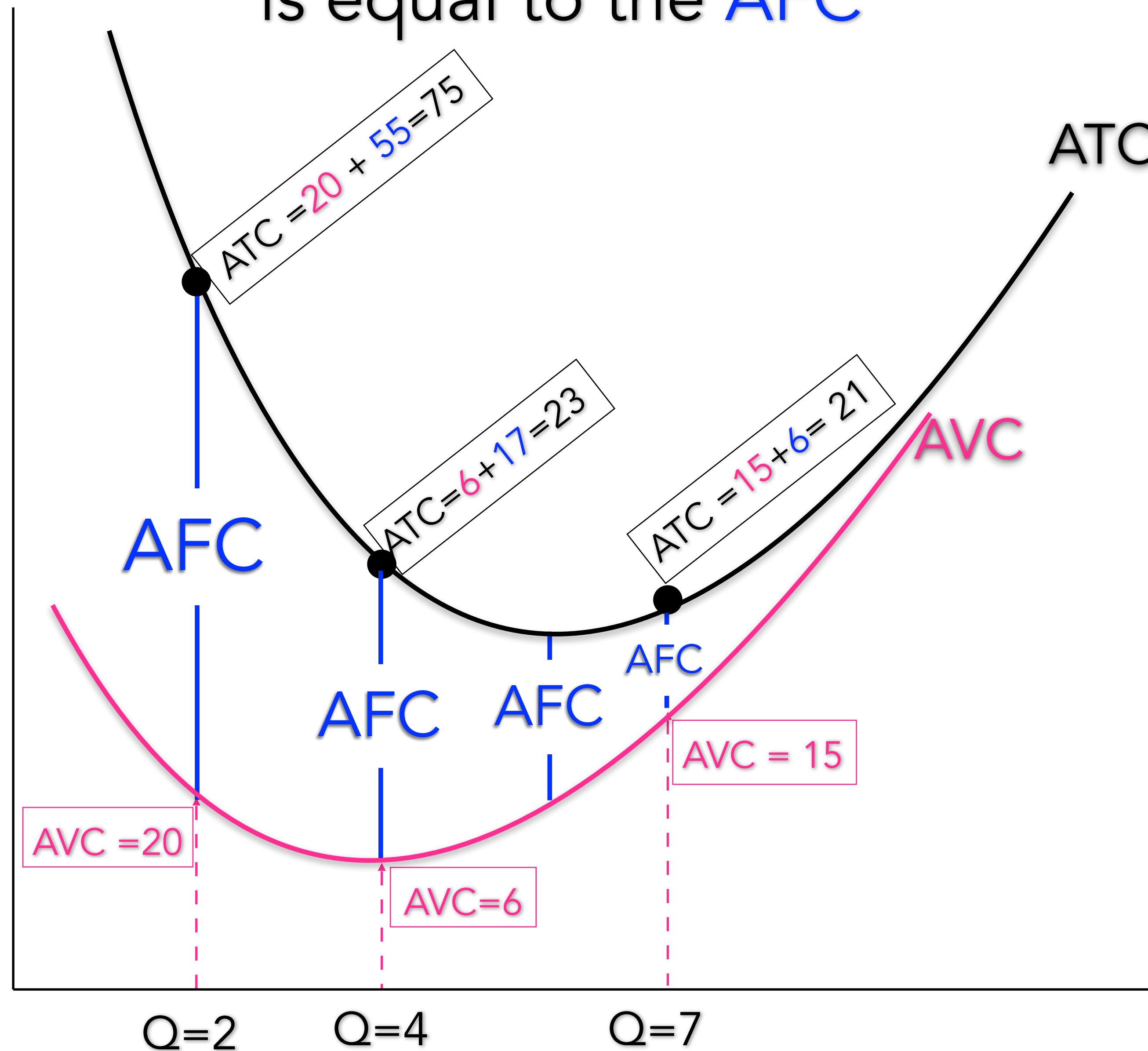
The difference (distance) between the ATC and the **AVC**  
is equal to the **AFC**





The difference (distance) between the ATC and the **AVC** is equal to the **AFC**

$$ATC - AVC = AFC$$



# The Average/Marginal Rule