

How long is the
long run?

How long does
it take to
expand
capacity?

It takes **years** to
build a power plant

The length of
the short/long
run depends on
what is
produced...



Nuclear Power?



Coffee and Pastries?

It takes only **months**
to increase the size of
a coffee shop

There is **NO** specific length
of time to define the long
run.

For a coffee shop the long
run is, ~ 5 months

For a nuclear power plant it
is, ~ 5 years

The long run is whatever
length of time is needed to
change the plant size

There is **NO** specific length of time to define the long run.

For a coffee shop the long run is, ~ 5 **months**

For a nuclear power plant it is, ~ 5 **years**

The long run is **whatever length of time** is needed to change the plant size



Nuclear Power?

It takes **years** to build a power plant



Coffee and Pastries?

It takes only **months** to increase the size of a coffee shop

