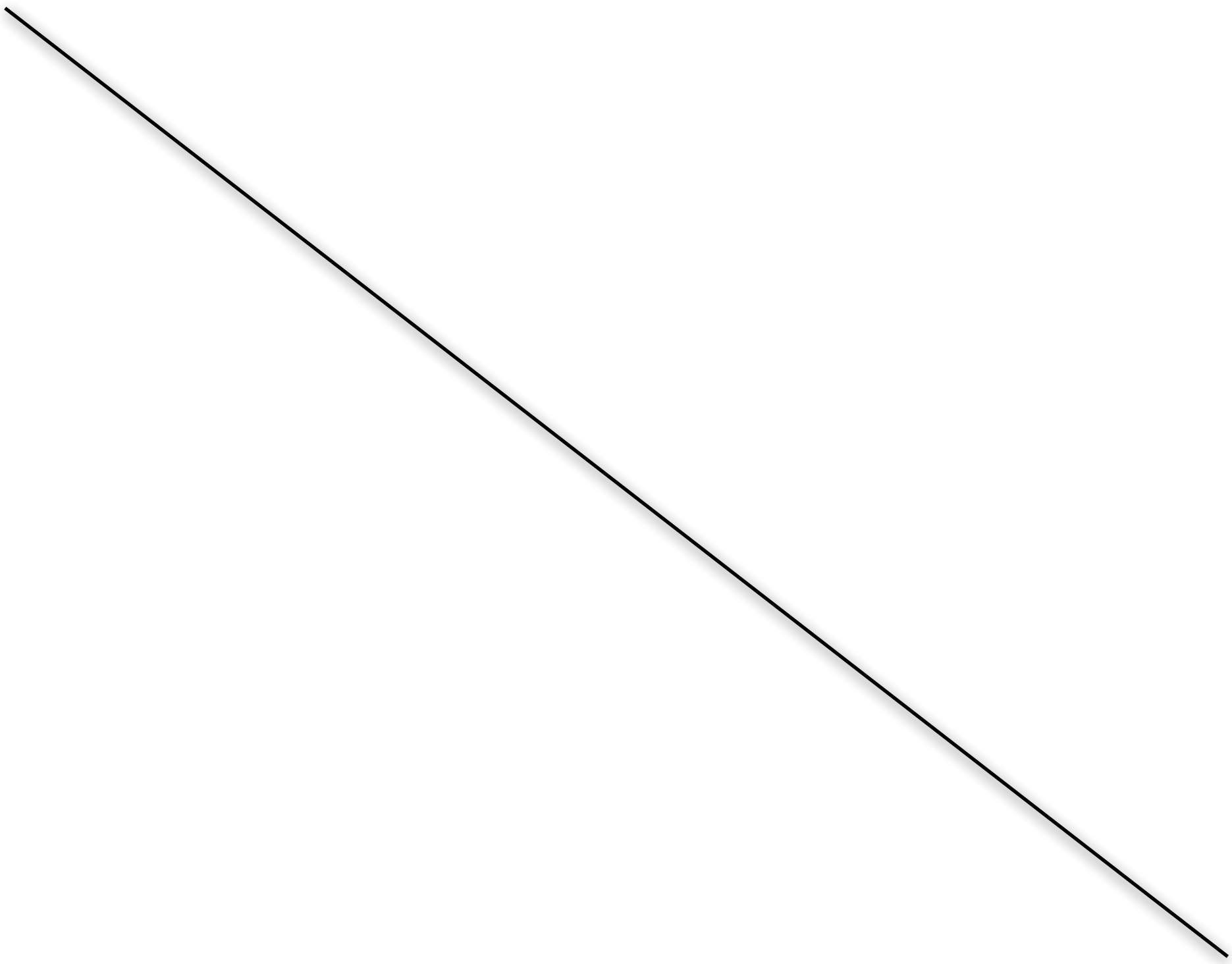


Elasticity **Changes Along** the Demand Line





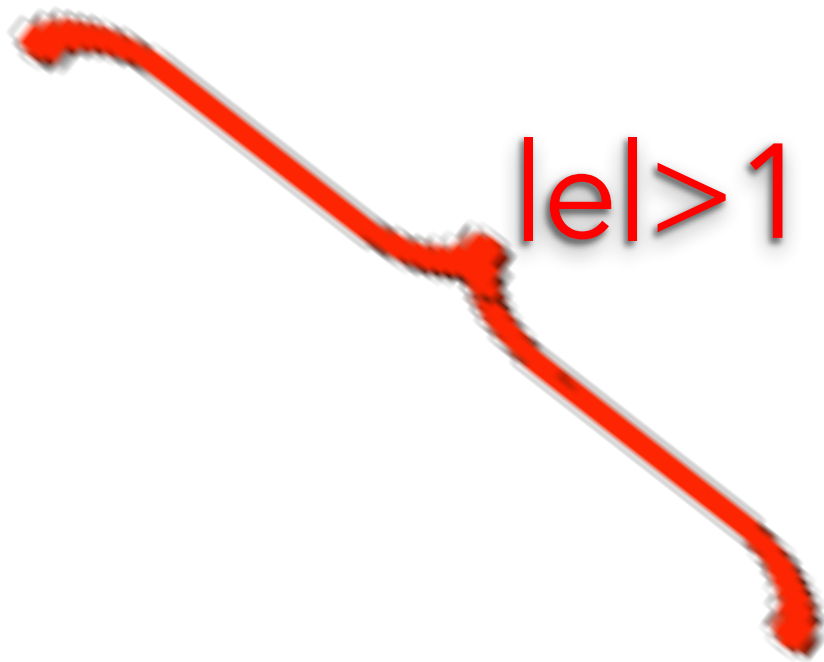


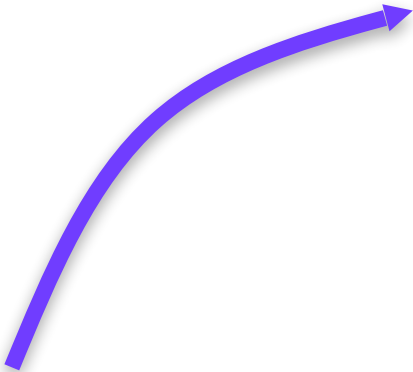




A blue curve is plotted on a white background. The curve starts at the top left, curves downwards and to the right, then has a cusp pointing to the right, and finally curves downwards and to the right again. The curve is thick and has a slight shadow. To the right of the cusp, the text $|e|<1$ is written in blue. In the top left corner, there is a short, thin gray line segment.

$|e|<1$





$|e| = 1$

Midpoint



= 100

$$100/2 \equiv 50$$

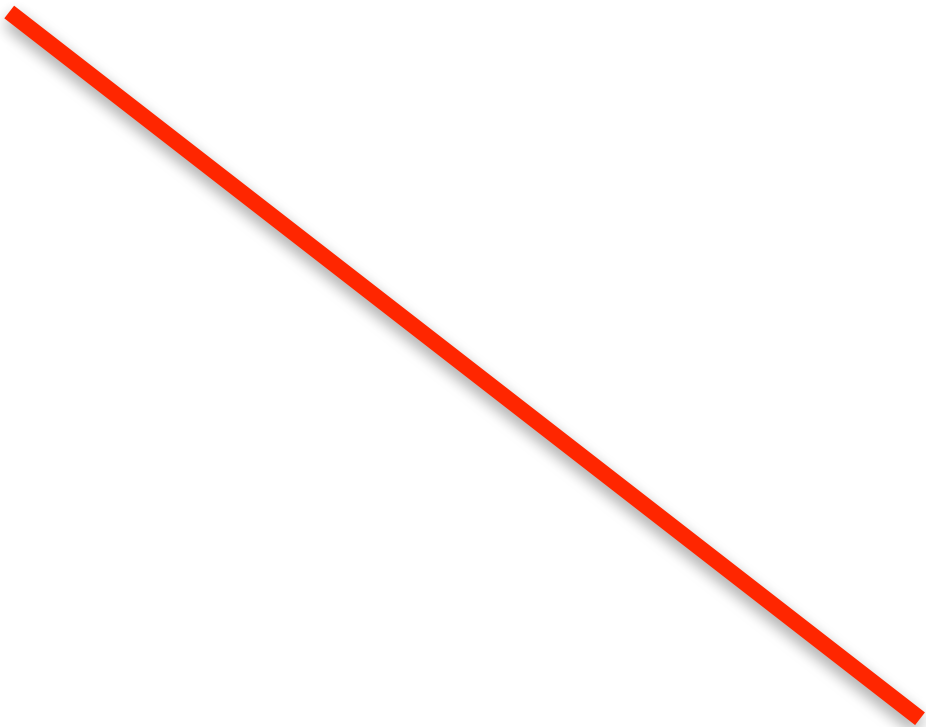


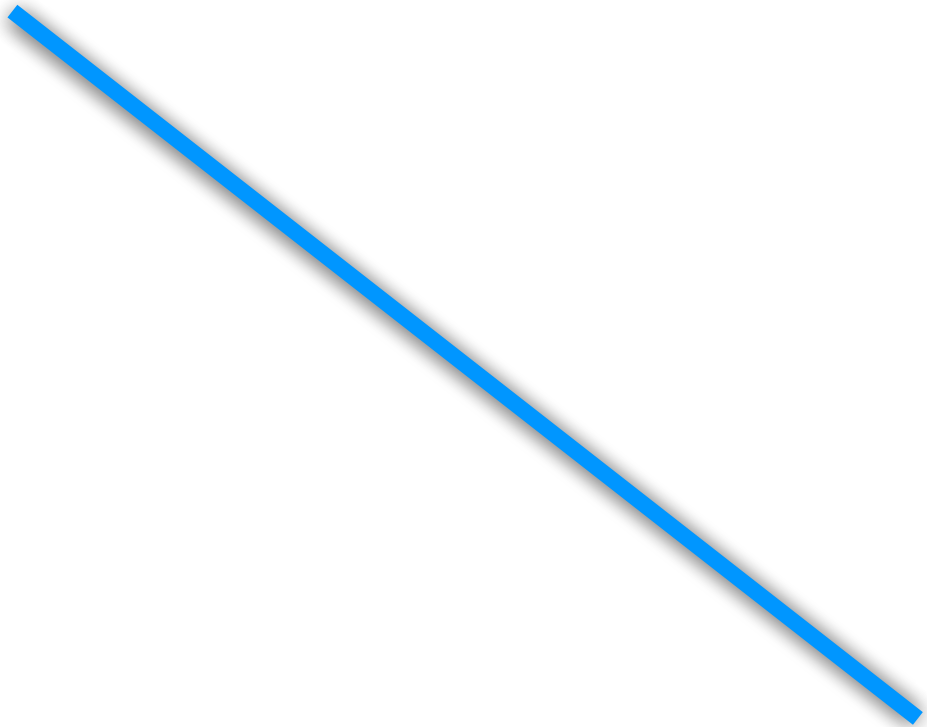
= 1000

$$1000/2 \equiv 500$$

Elastic

Inelastic







Quantity
intercept

Quantity
intercept $\div 2$



A





h

e

m



d

p







d



m

a

n

o



S

u





e



a

S







Midpoint



A

b





e



h







d

p











e

m

a

n

d



S

E



a

S







B







W



h

e

m



d

p











e

m

a



d



A large, stylized blue letter 'S' is centered on a white background. The letter has a thick, slightly irregular stroke, giving it a hand-drawn or brush-painted appearance. A soft, gray shadow is cast beneath the letter, adding a three-dimensional effect. The overall image is simple and clean.









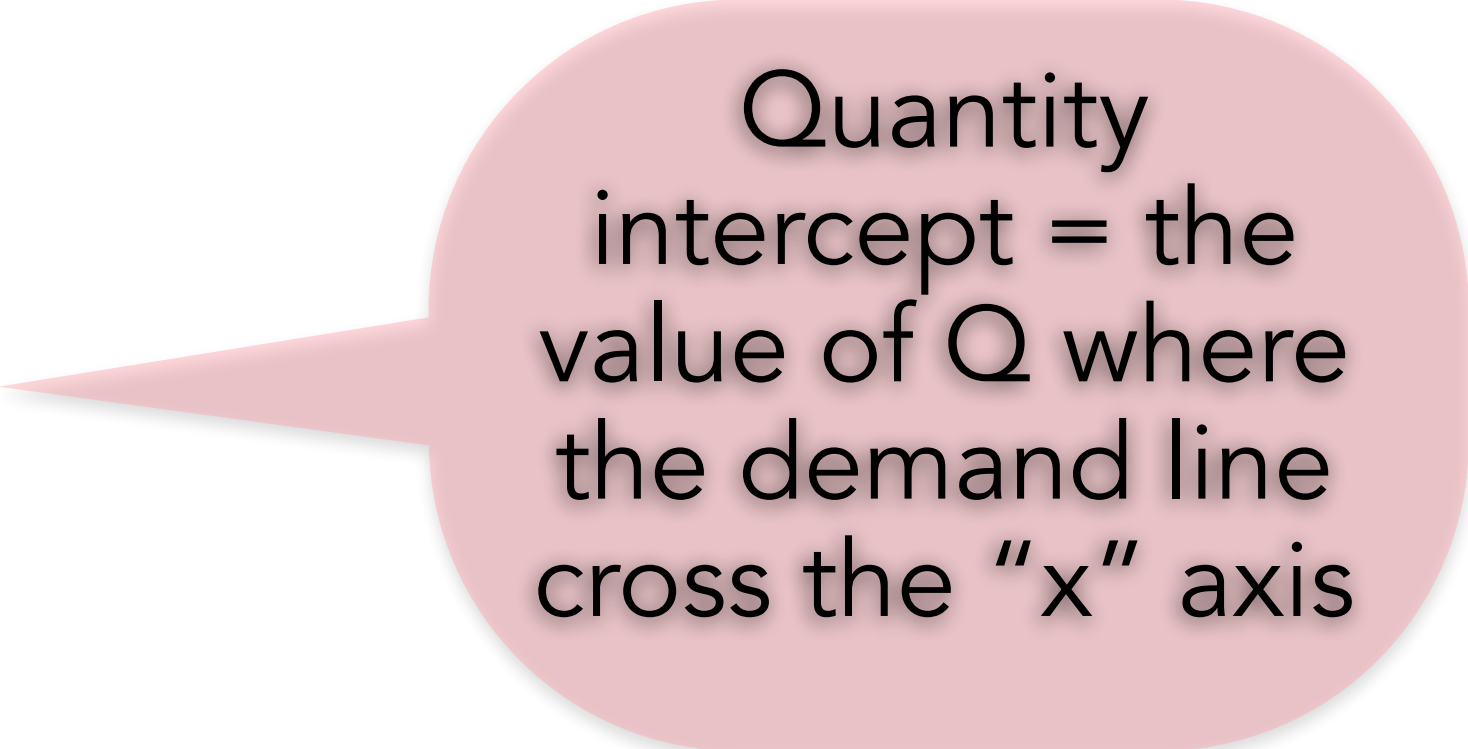
a











Quantity
intercept = the
value of Q where
the demand line
cross the "x" axis

At the midpoint demand is unit
elastic

Above the midpoint: Demand
is Elastic

Elasticity **Changes Along** the Demand Line

