

Supply and Demand: An Initial Look



[Chapter Introduction](#)

4-1 [The Invisible Hand](#)

4-2 [Demand and Quantity Demanded](#)

4-2a [The Demand Schedule](#)

4-2b [The Demand Curve](#)

4-2c [Shifts of the Demand Curve](#)

4-3 [Supply and Quantity Supplied](#)

4-3a [The Supply Schedule and the Supply Curve](#)

4-3b [Shifts of the Supply Curve](#)

4-4 [Supply and Demand Equilibrium](#)

4-4a [The Law of Supply and Demand](#)

4-5 [Effects of Demand Shifts on Supply-Demand Equilibrium](#)



“Free Market Capitalism is
the worst economic system
except for every other
system ever tried”

Winston Churchill