





















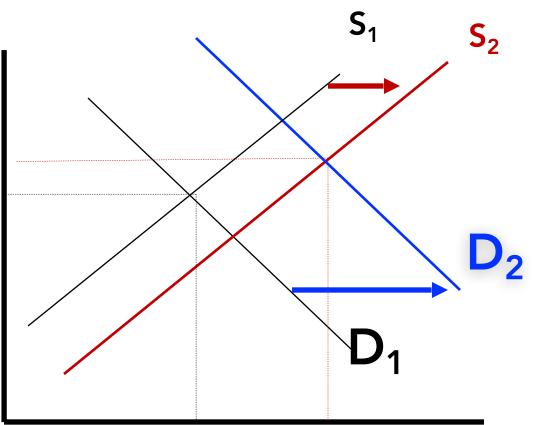




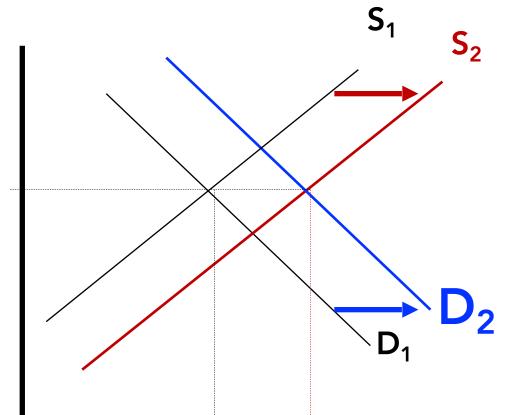
All three graphs AS and AD increase. Depending on the relative size of the shifts, prices may go up, down or remain the same. Output definitely increase.

## AS shifts more than AD

## AD shifts more than AS



## AS shifts by the same amount as AD

































AS shifts more than AD AD shifts more than AS  $S_1$  $E_1$ All three graphs AS  $D_2$ and AD increase. Depending on the relative size of the AS shifts by the same amount as AD shifts, prices may go up, down or remain P the same. Output definitely increase.