



Consider the market for Coffee

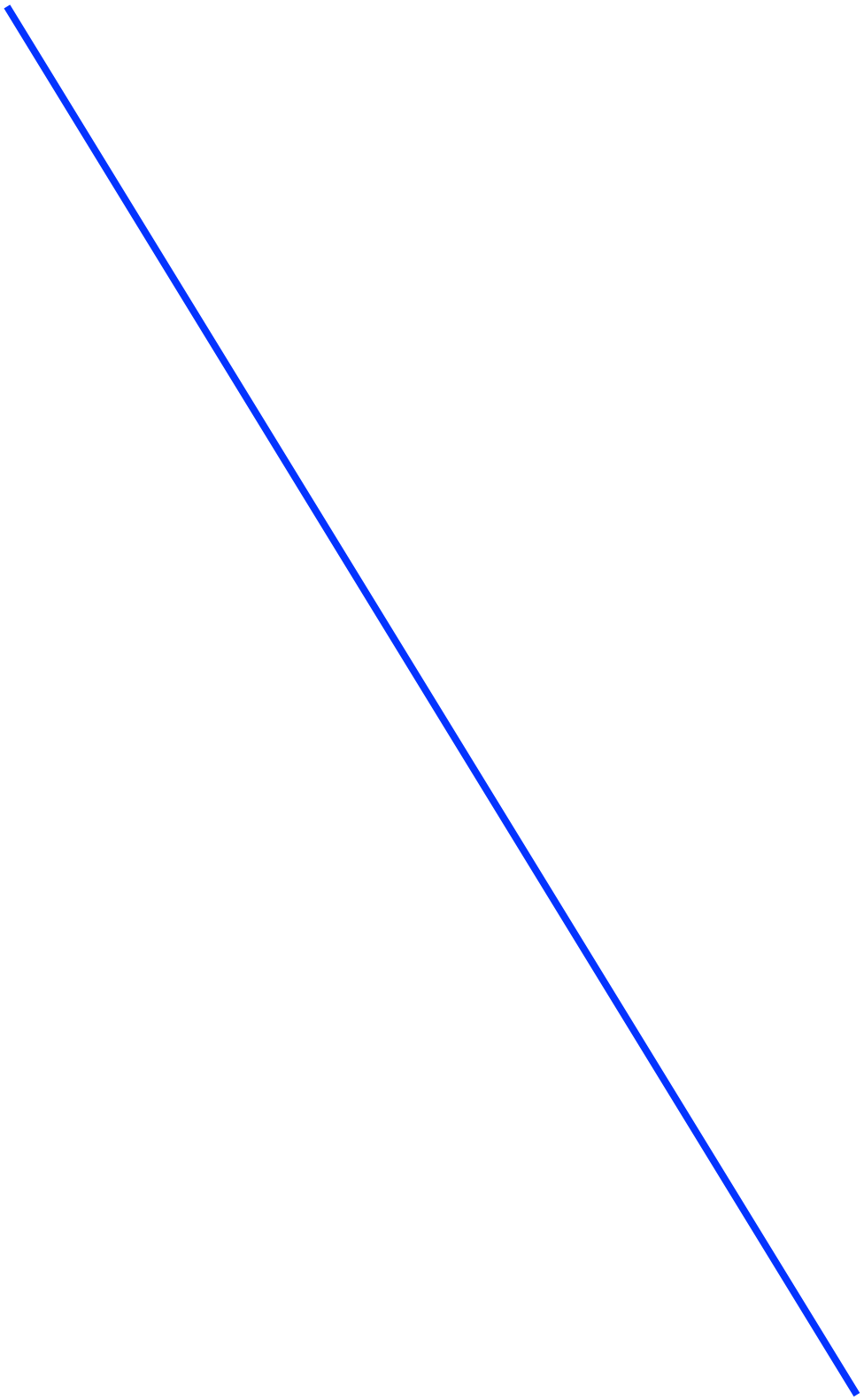
**P**



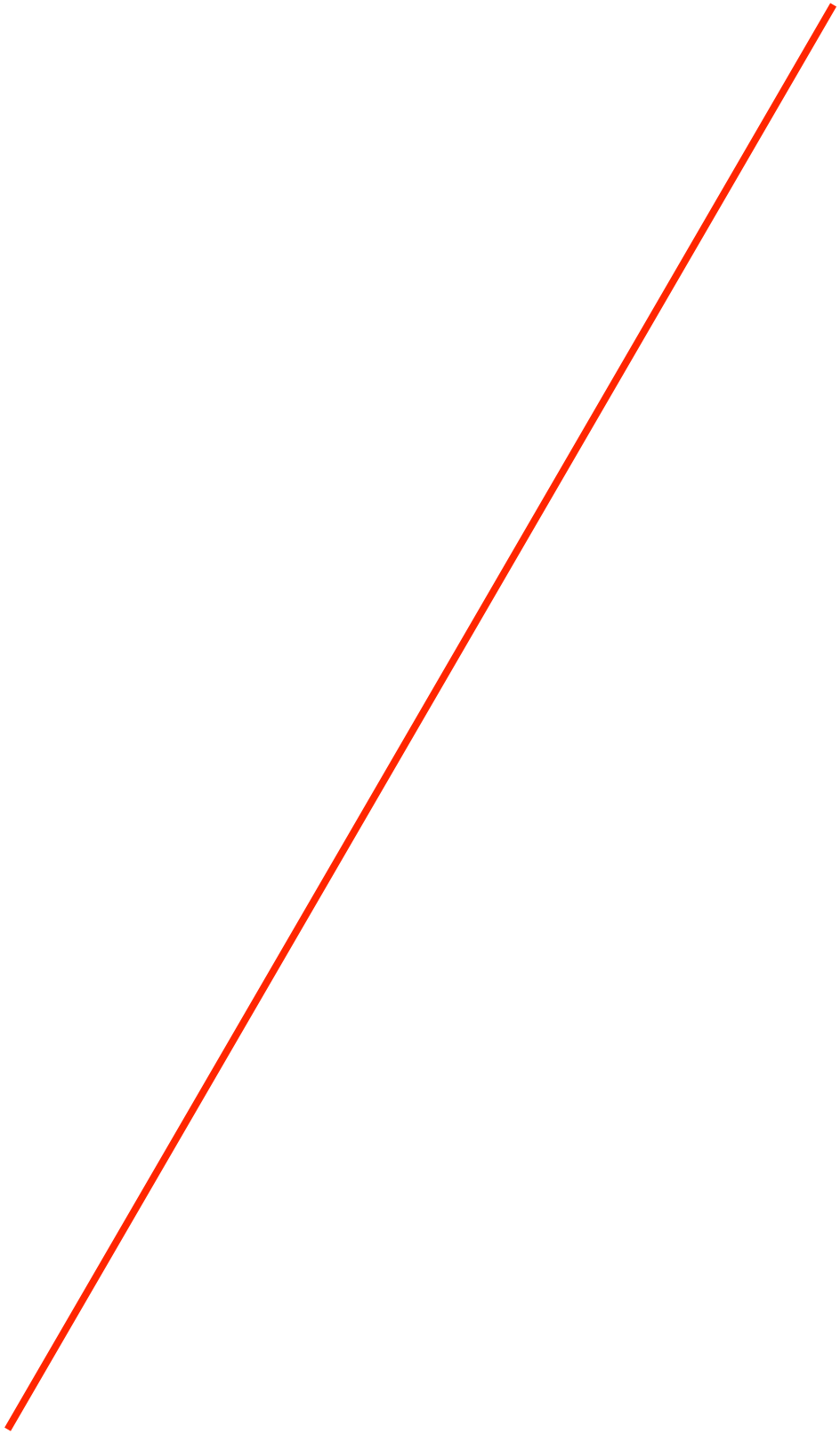












S





PO

Q0

Assume the market  
starts at equilibrium with  
 $P_e = P_0$  and  $Q_e = Q_0$





U



U

S

u

a







**Y**









W

e

a





h

















a

**S**

e







**S**

































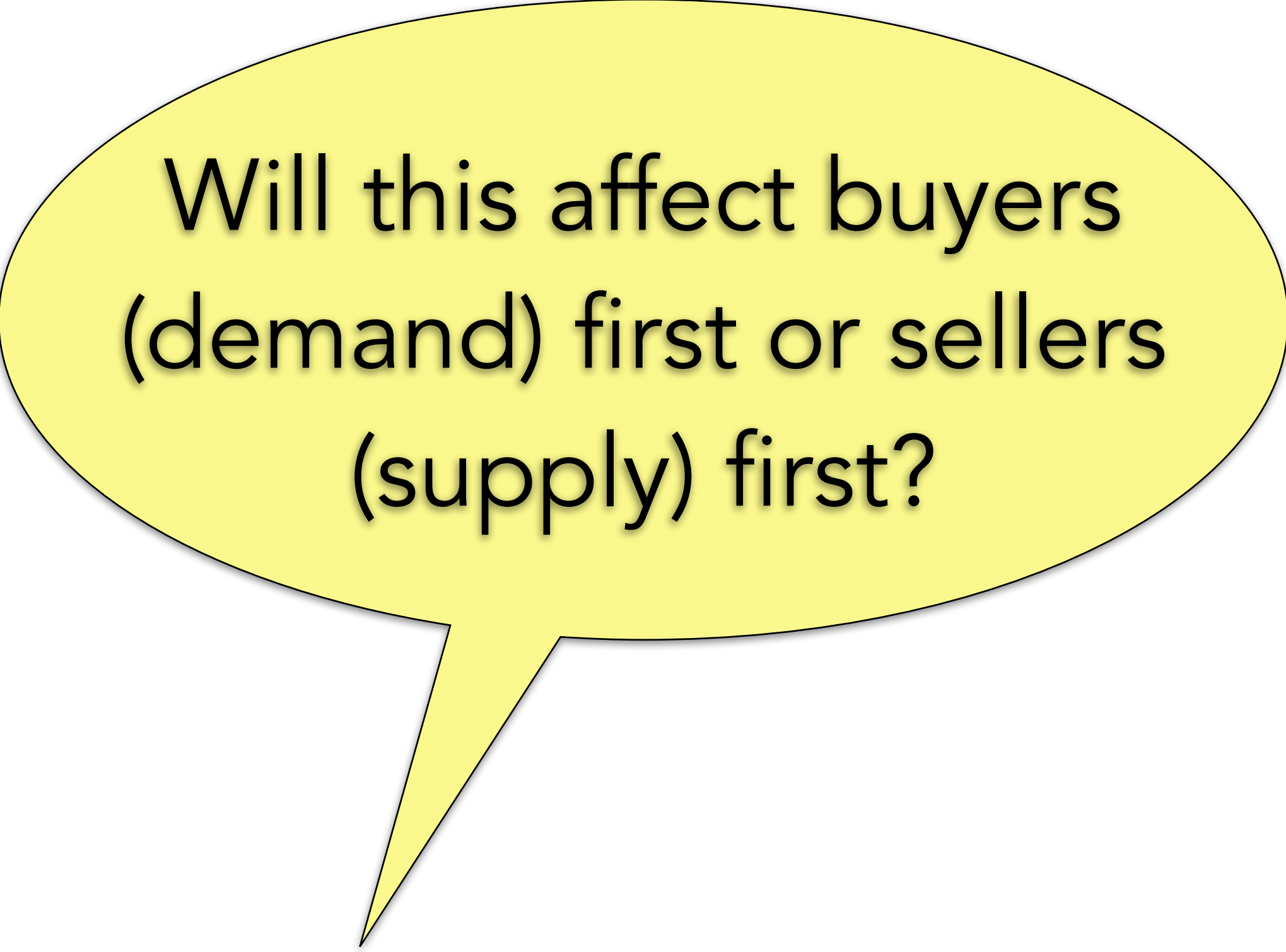








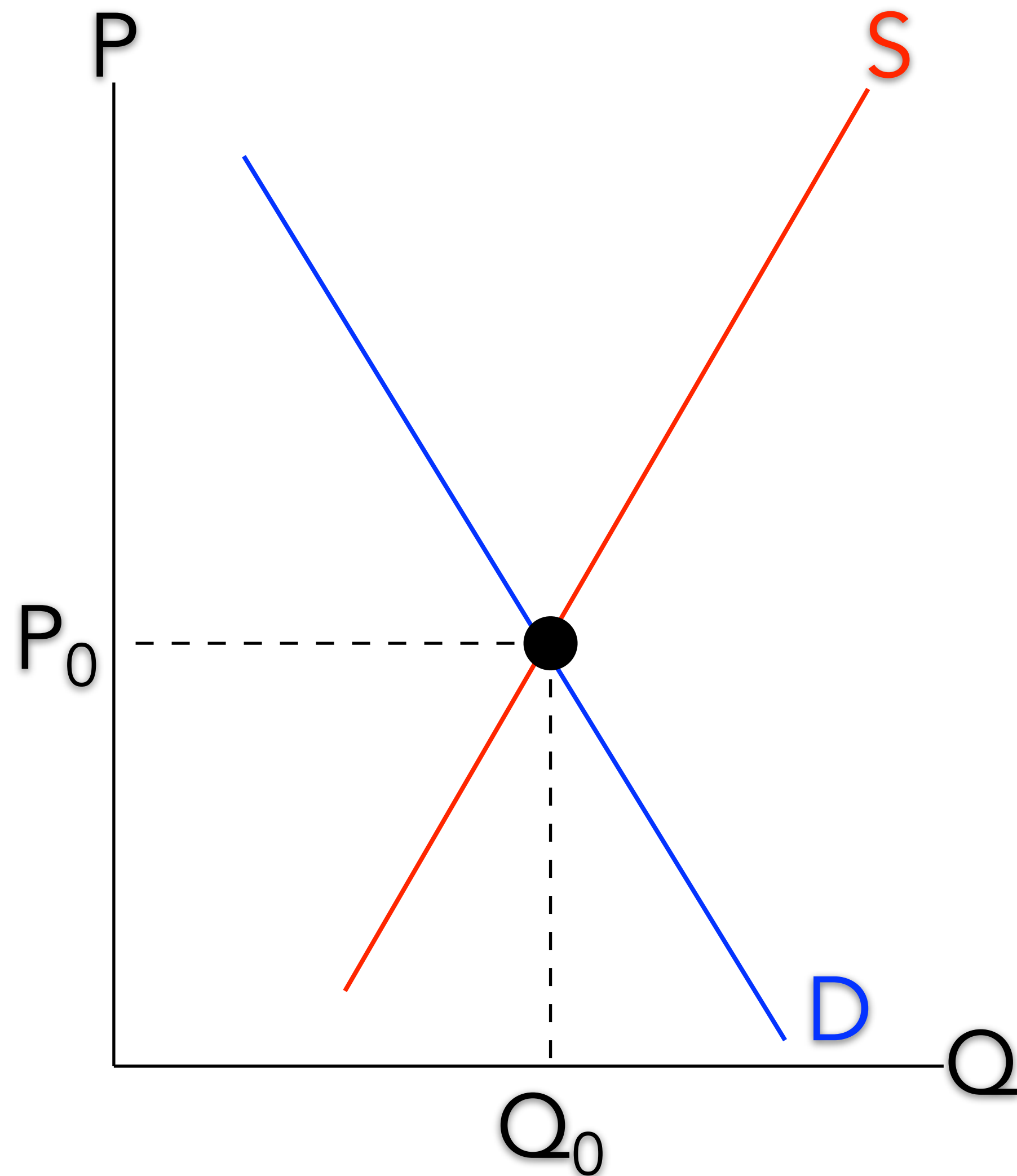




Will this affect buyers  
(demand) first or sellers  
(supply) first?

Unusually good weather  
increase the size of the coffee  
crop

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# The market for Coffee

