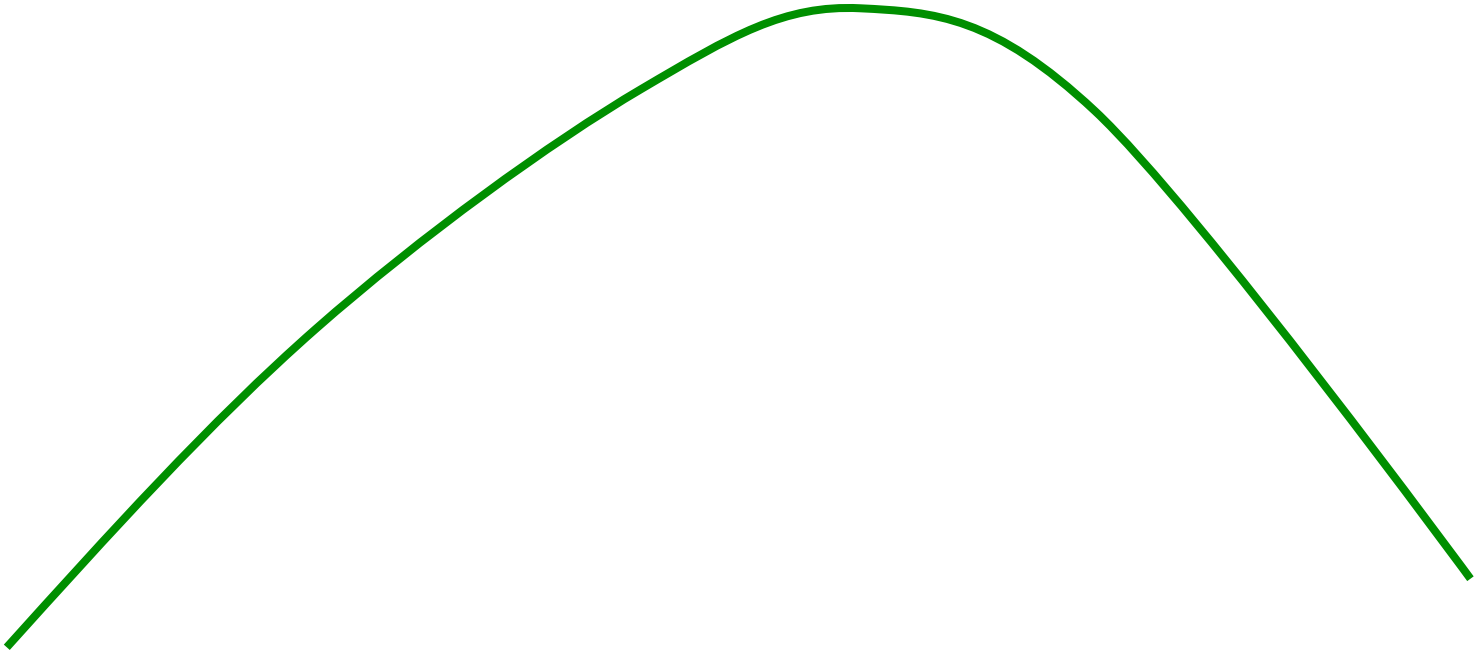


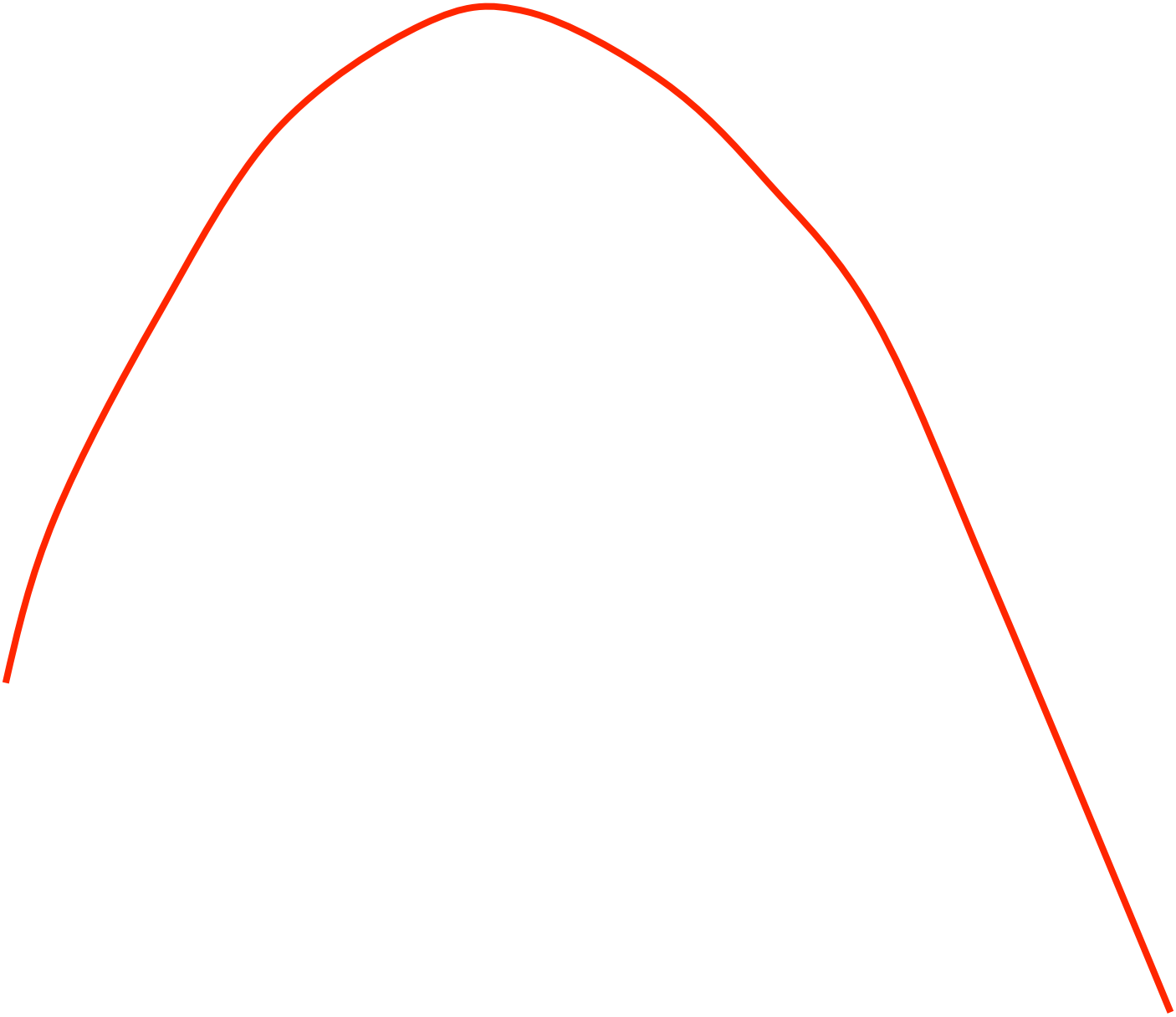




MP

AP





MP

Higher

AP



MP

lower

AP

AP

=

NPR









**AP rises**



AP falls

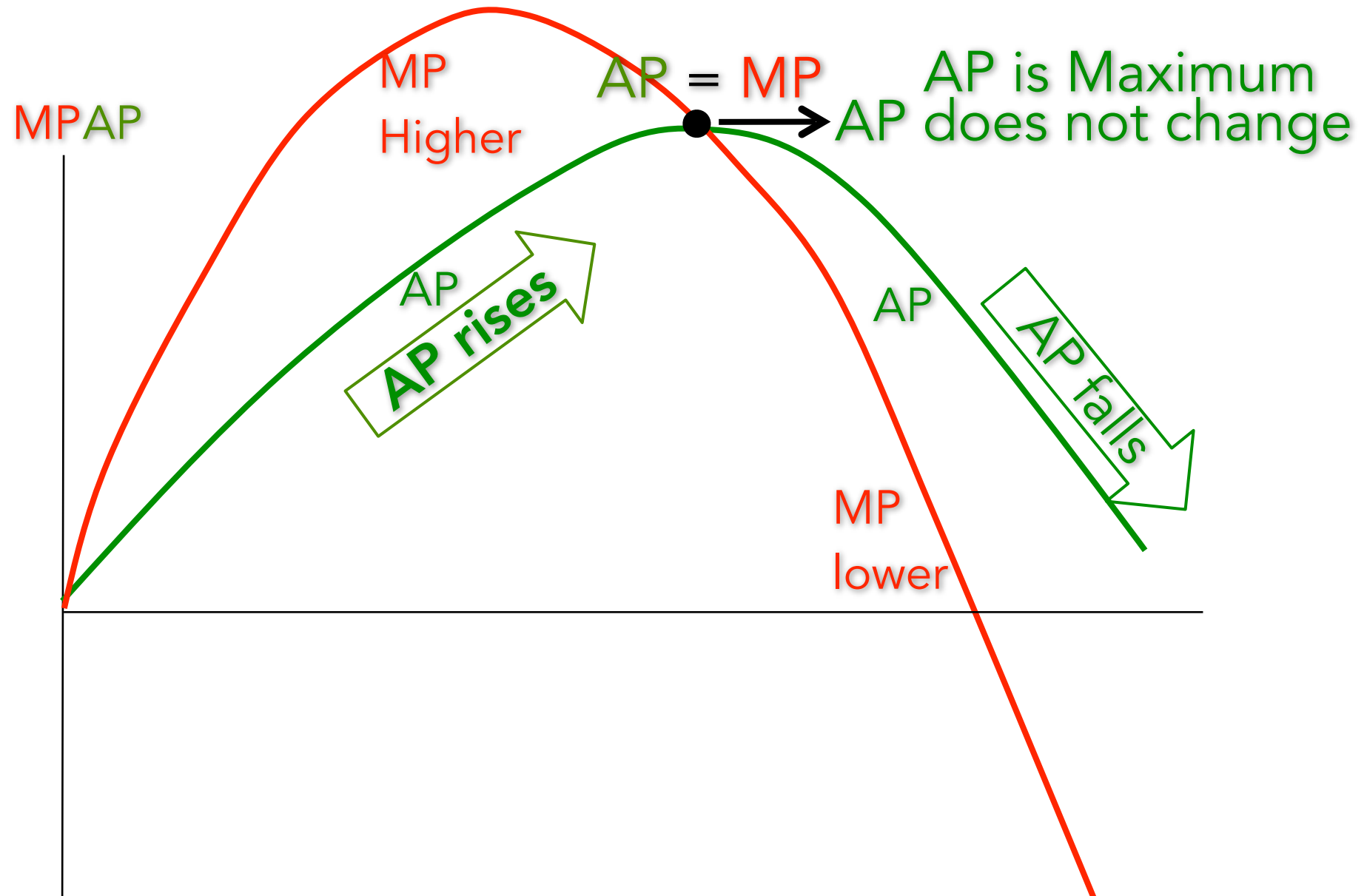


AP does not change

AP is Maximun

# The Average/Marginal Rule

# The Average/Marginal Rule



# A Typical Production Function

