







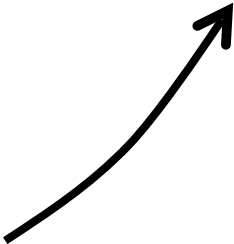
MC

C

$$\text{Marginal} < \text{Average}$$

ANC

Marginal > Average



$$MC = AVC$$

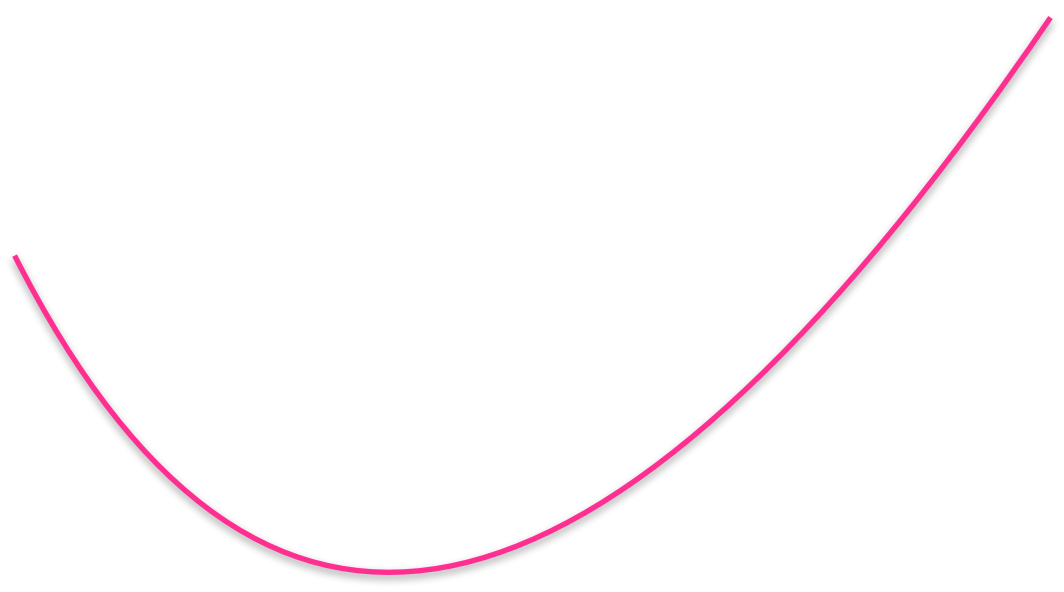
Average is minimum

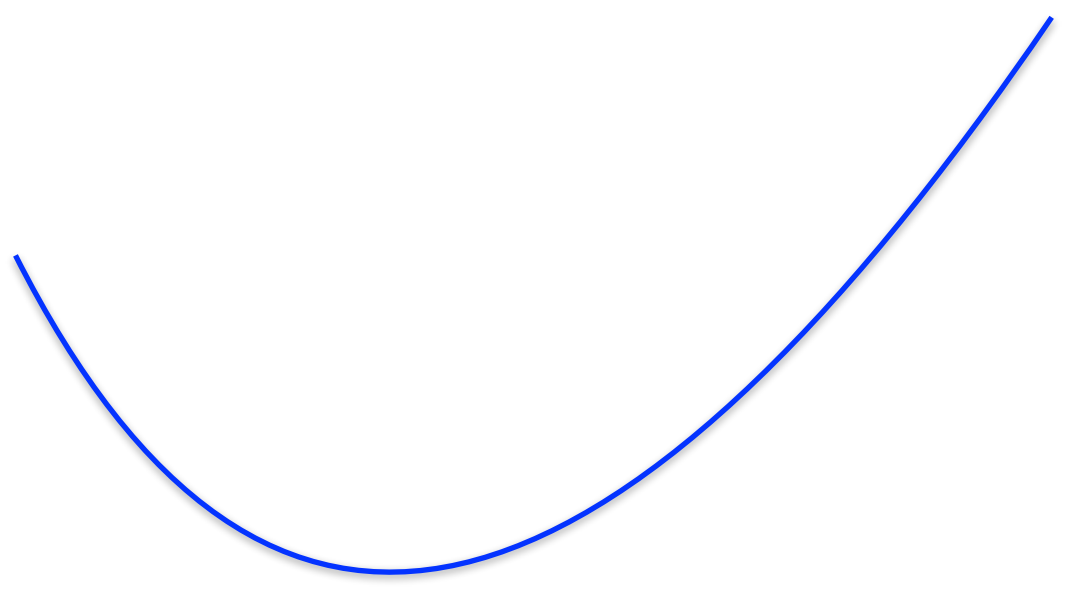


Average decrease

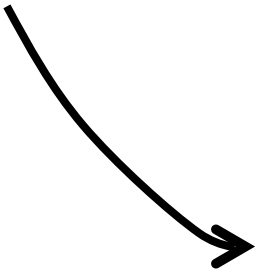
Average increase

Marginal Cost cuts the ATC at its *minimum*
Point









MC

C

ANC

Marginal Cost cuts the **ATC** at its *minimum*
Point

