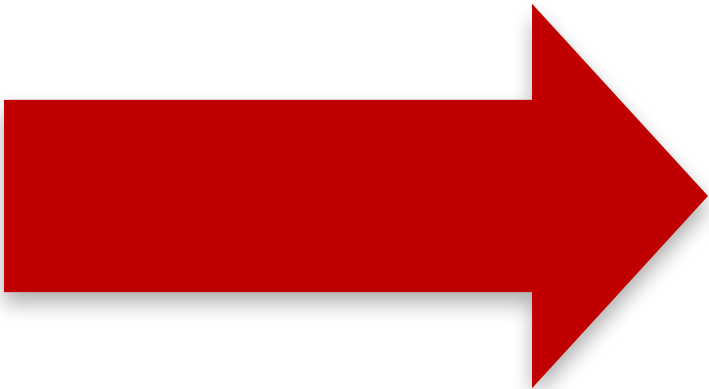




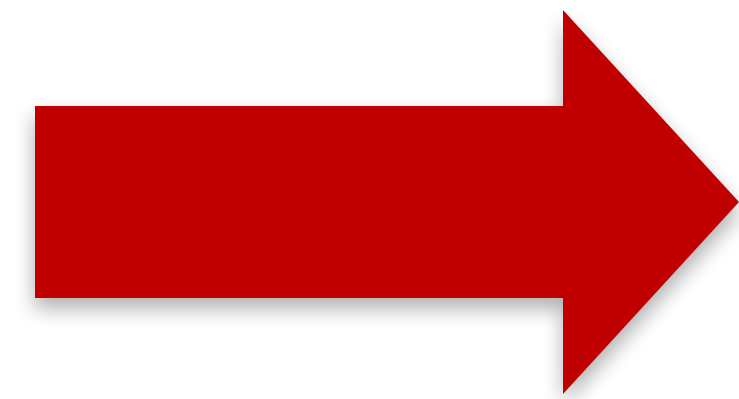
The **Longer** the Recession lasts,



The higher the  
number of  
discouraged  
workers

The **less accurate** the  
Unemployment Rate becomes

The **Longer** the Recession lasts,



The **higher** the  
number of  
discouraged  
workers

The **less accurate** the  
Unemployment Rate becomes

Is Unemployment Measured Correctly?