

Consider the market for Marijuana

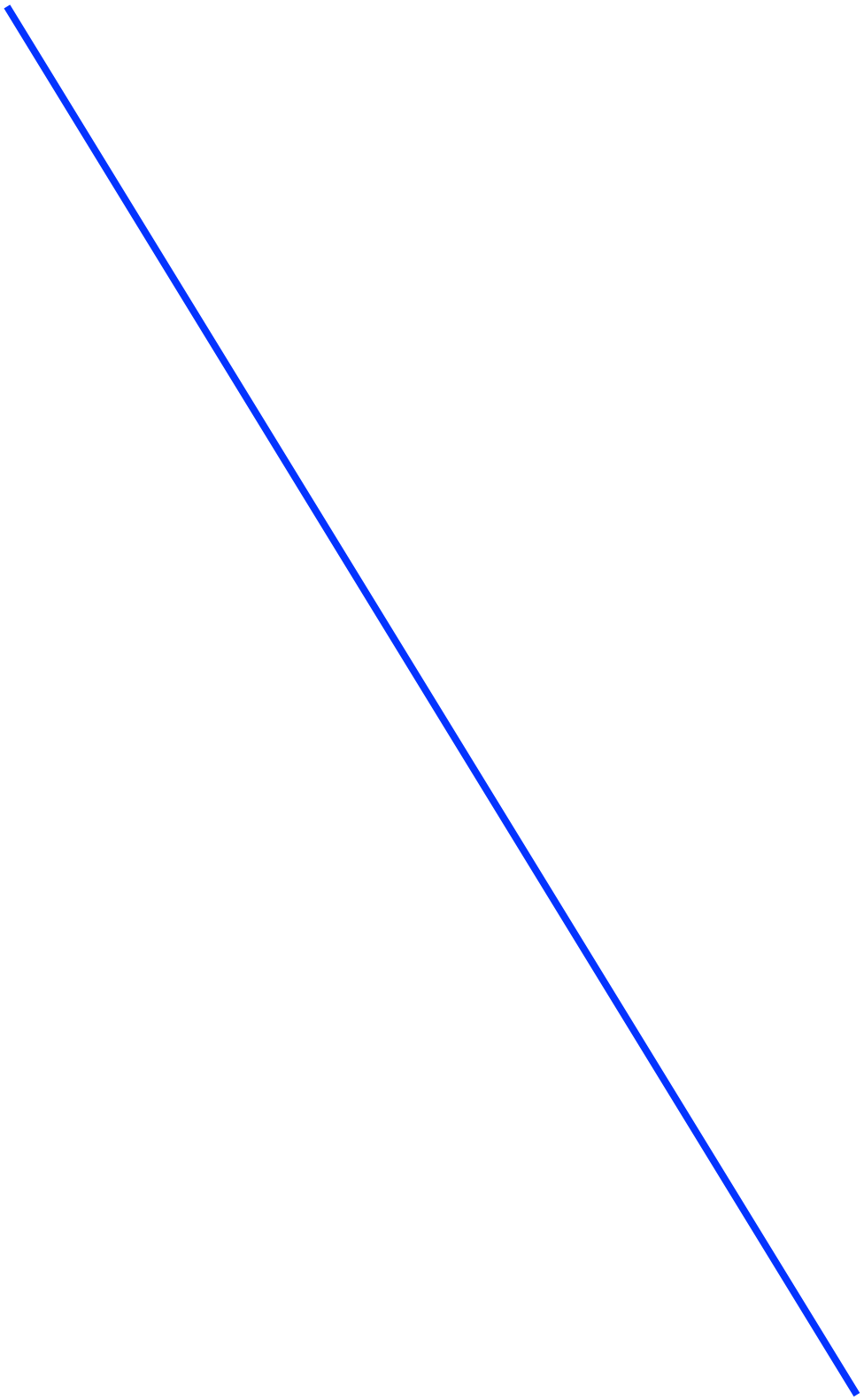
P

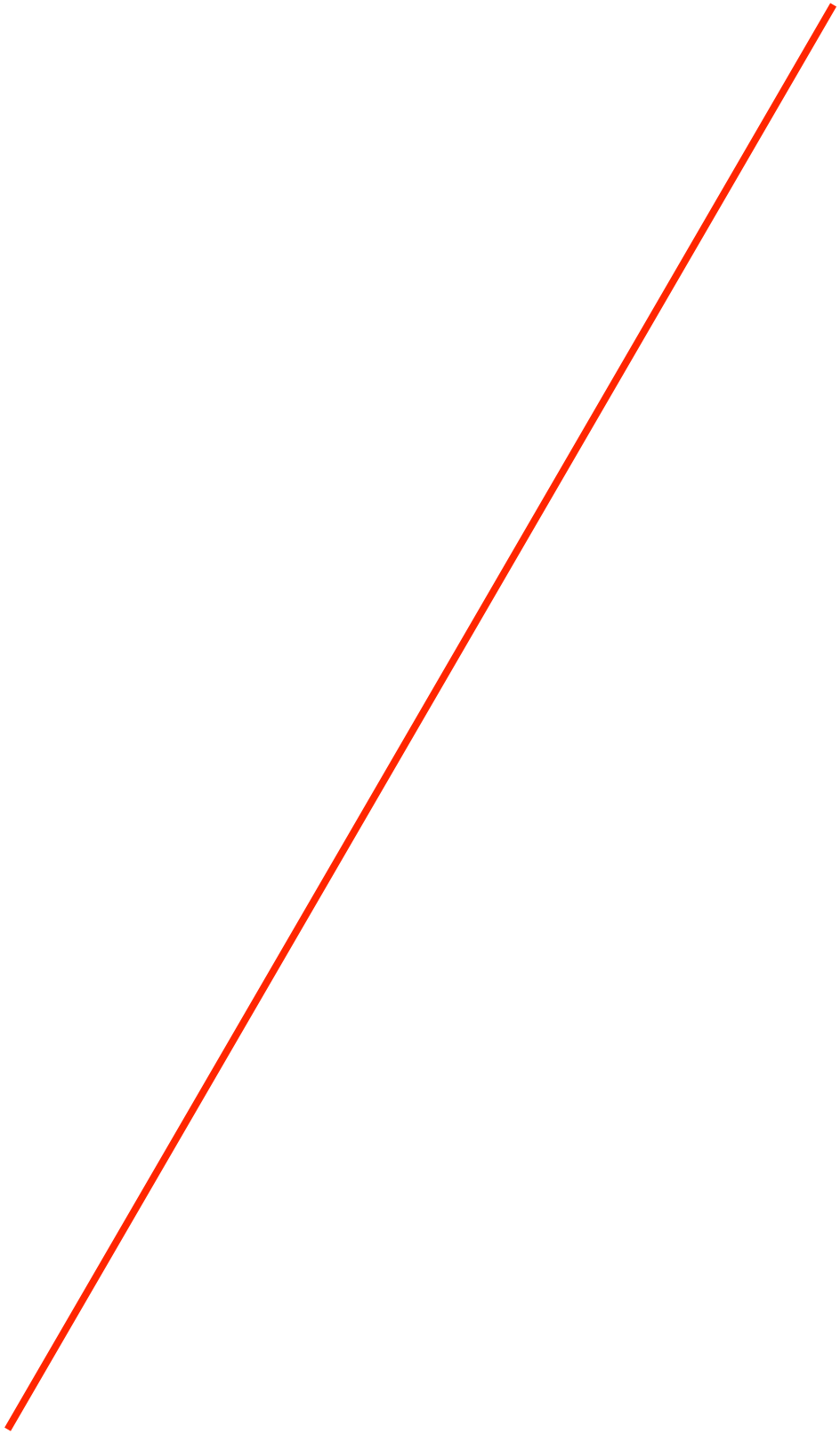












S





PO

Q0

Assume the market
starts at equilibrium with
 $P_e = P_0$ and $Q_e = Q_0$



U



S

a





E

U











e



a











h



u

S







m

a





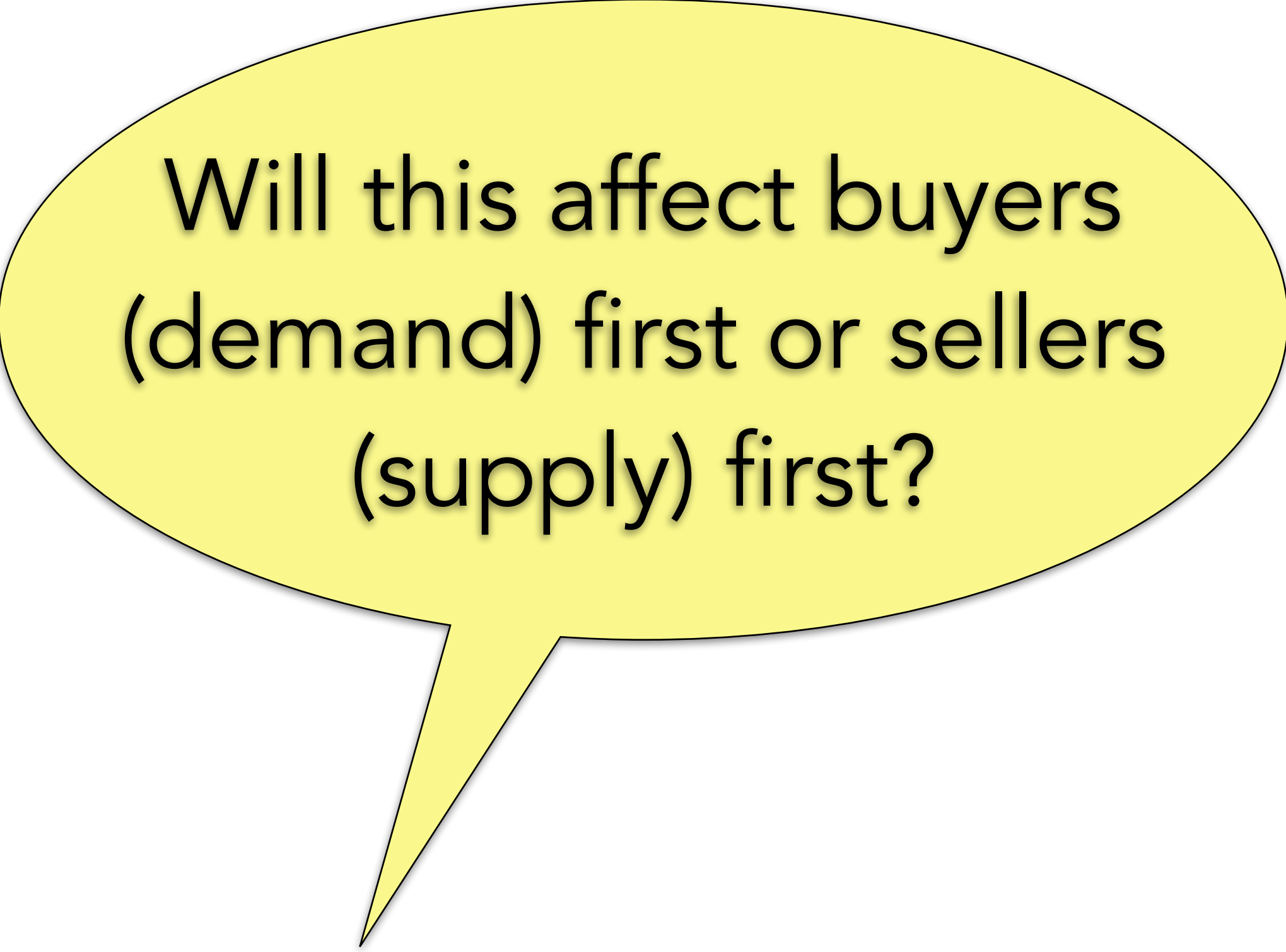


U

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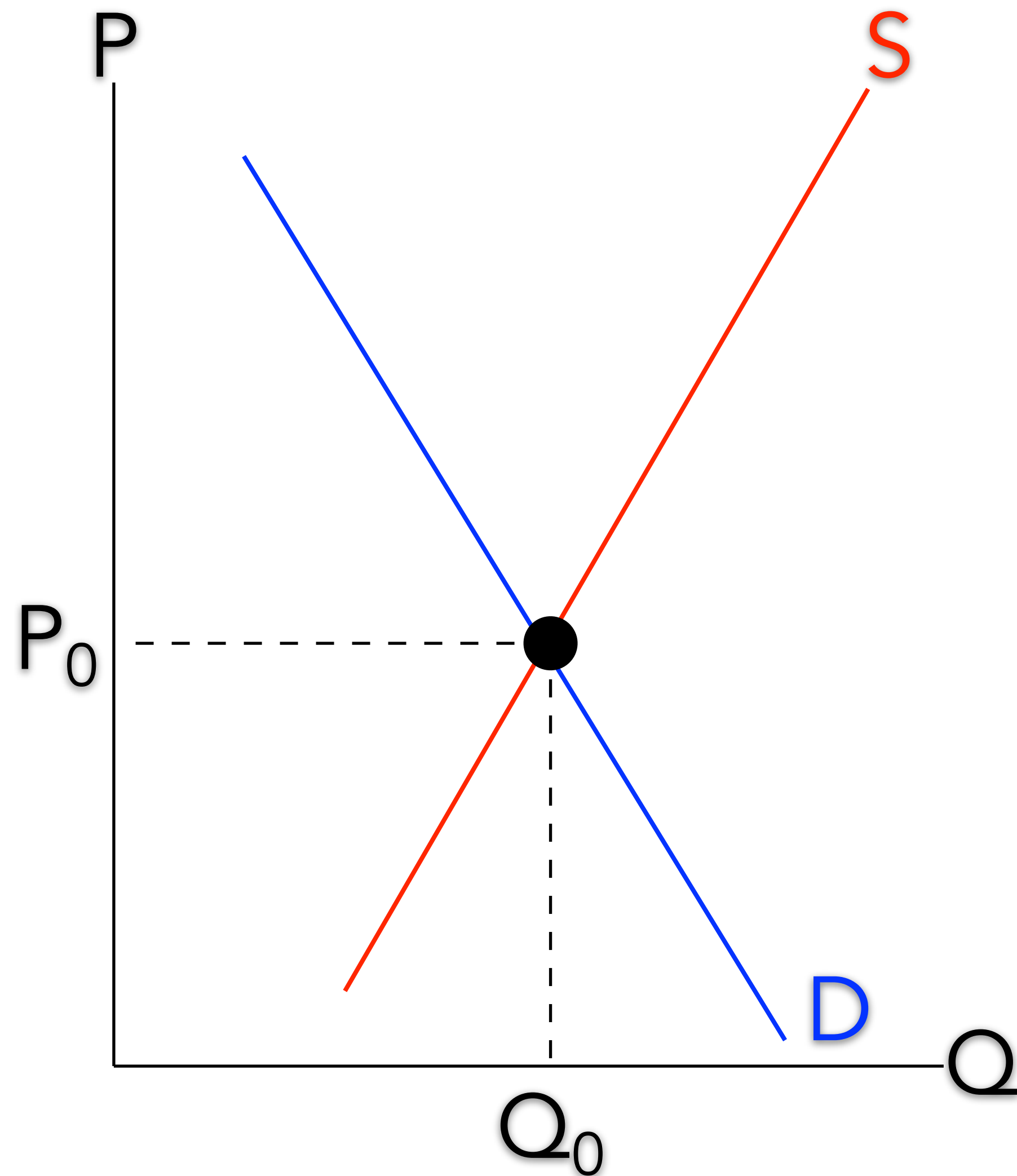
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Will this affect buyers
(demand) first or sellers
(supply) first?

U.S and Europe legalize the use
of marihwana

Consider the market for Marijuana



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The market for Marihuana

