



Law of Supply



Price

Supply

eric  
jeter  
gabriel

The more units can be produced and  
brought for sale







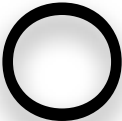
Implies that

Most Supply  
Curves

Slope Upward

Along a Supply line we assume that Cost of production,  
Weather, Technology, Prices of related goods and  
Expectations remain the same

True ONLY if all other  
factors different from  
price, remain the same



































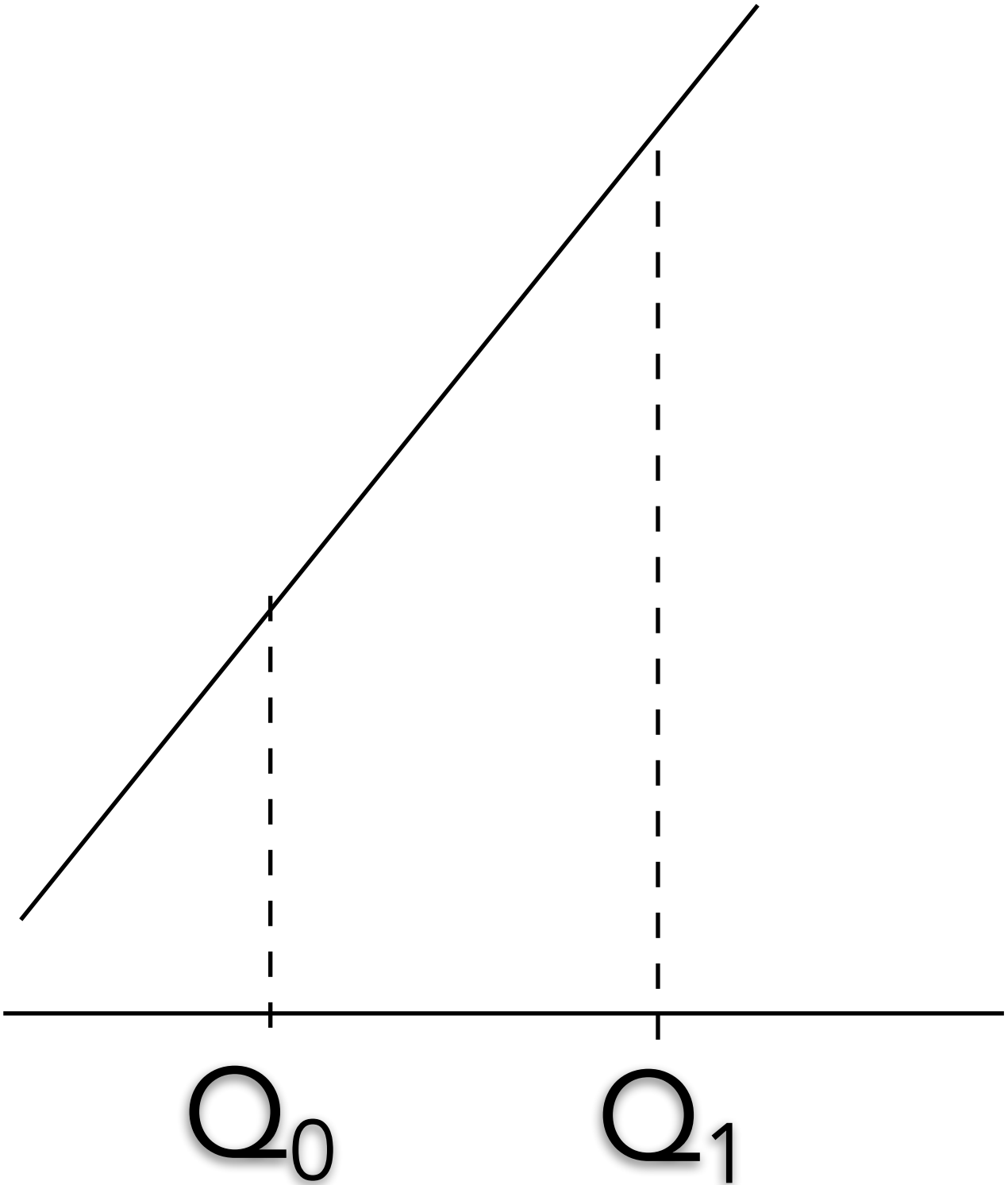


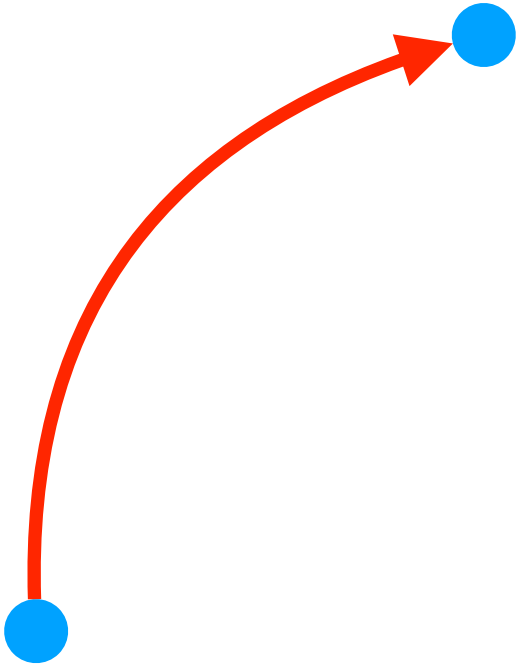


**Ceteris  
Paribus**

$P_1$  - - - - -

$P_0$  - - - - .



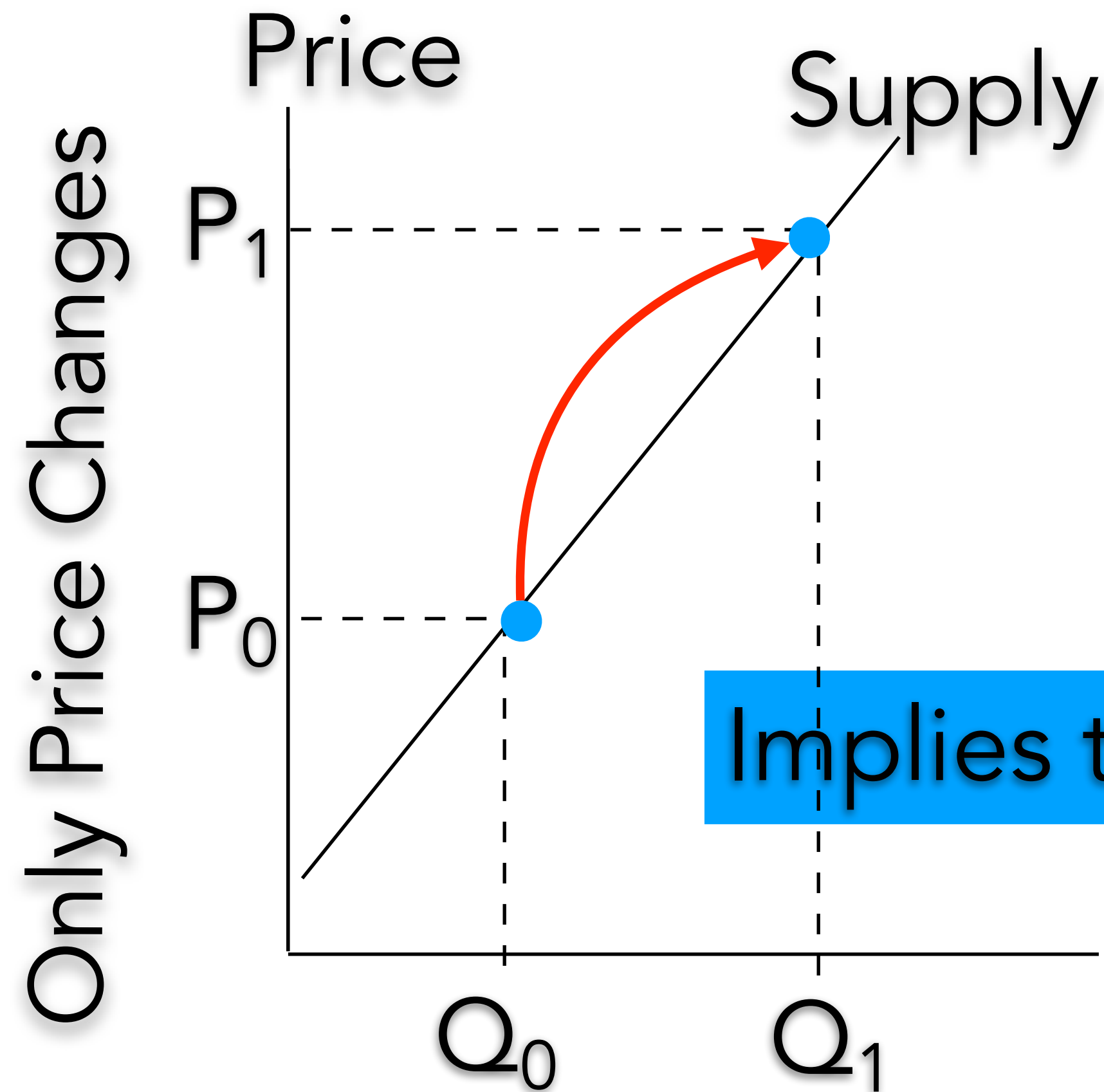




sejak tahun  
1960-an  
Klaim

# Law of Supply

**Ceteris  
Paribus**



Implies that

Most Supply  
Curves  
Slope Upward

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Weather, Technology, Prices of related goods and  
Expectations **remain the same**

There are only 20,000 doses of the Covid  
Vaccine available for sale