





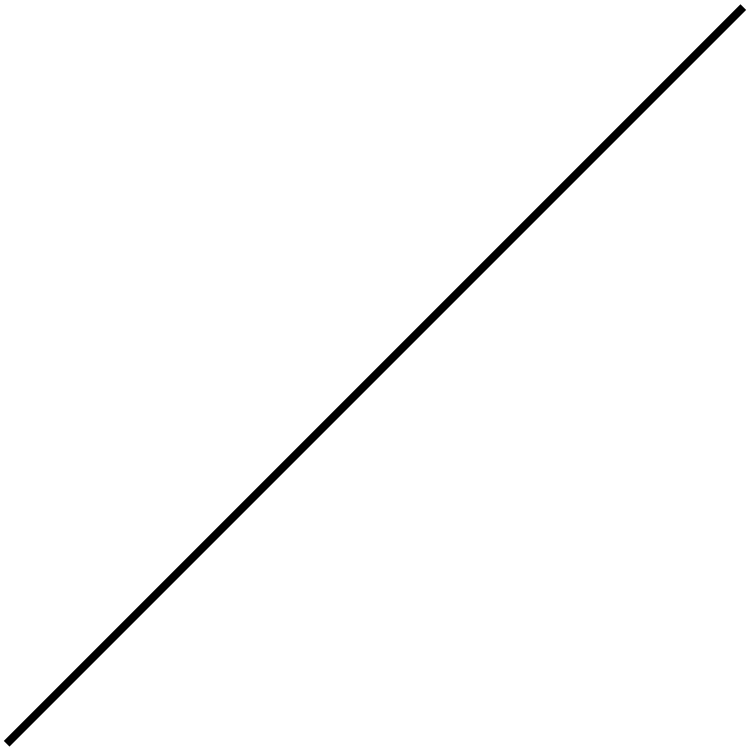


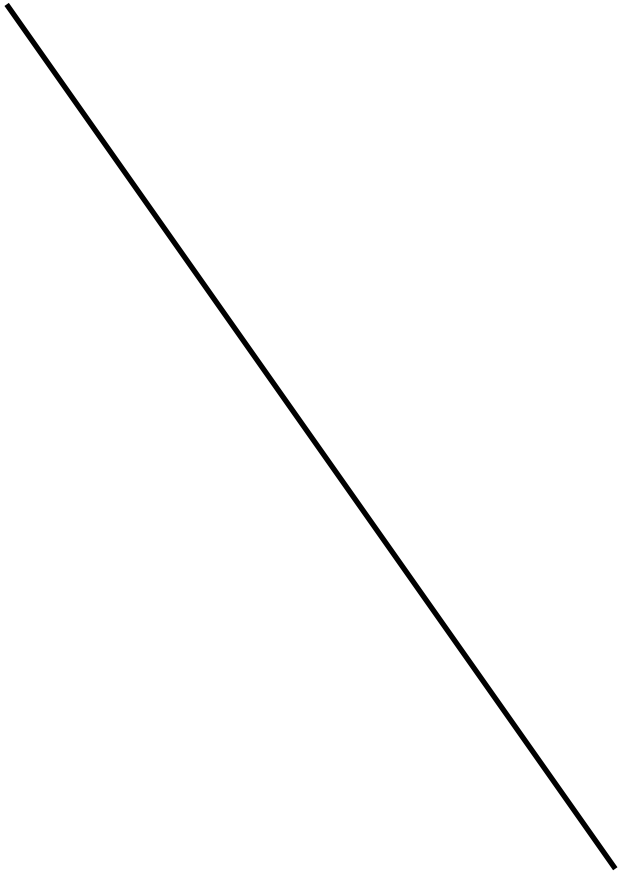


Q.0









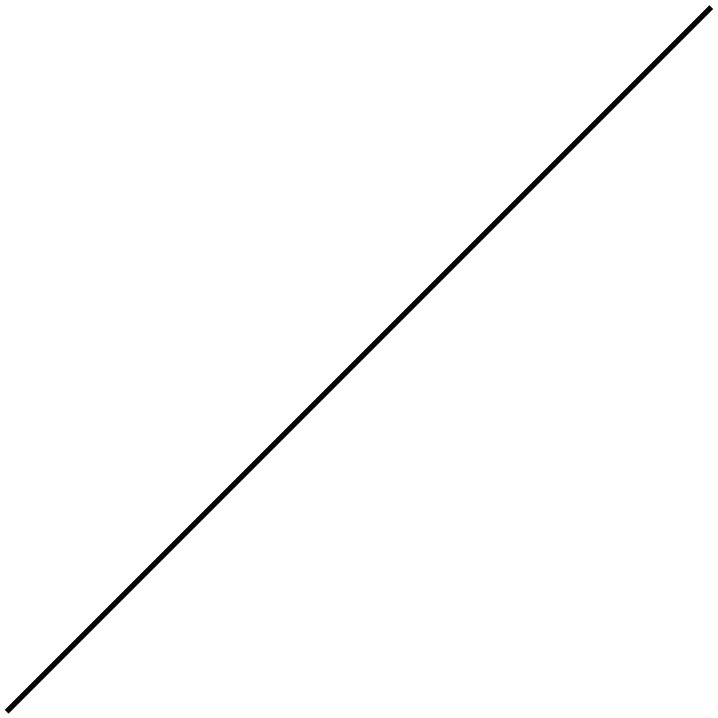










Figure 1

Figure 2

Figures 3

Figure 4

Quantity and
Price
Decrease

Quantity and Price Increase

Quantity

increase Price

drops

Quantity

drops Price

increase

Which of the following figures
show these results:



































20

Q

1

Q.0

Q

1

Q1

Q.0

So

S₁

So

S1

Do

D₁

Do

D

1

PO

P

1

PO

P

1

PO

P1

PO

P

1

Do

Do

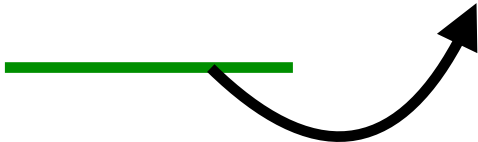
So

So

Q1



Shortage



Shortage



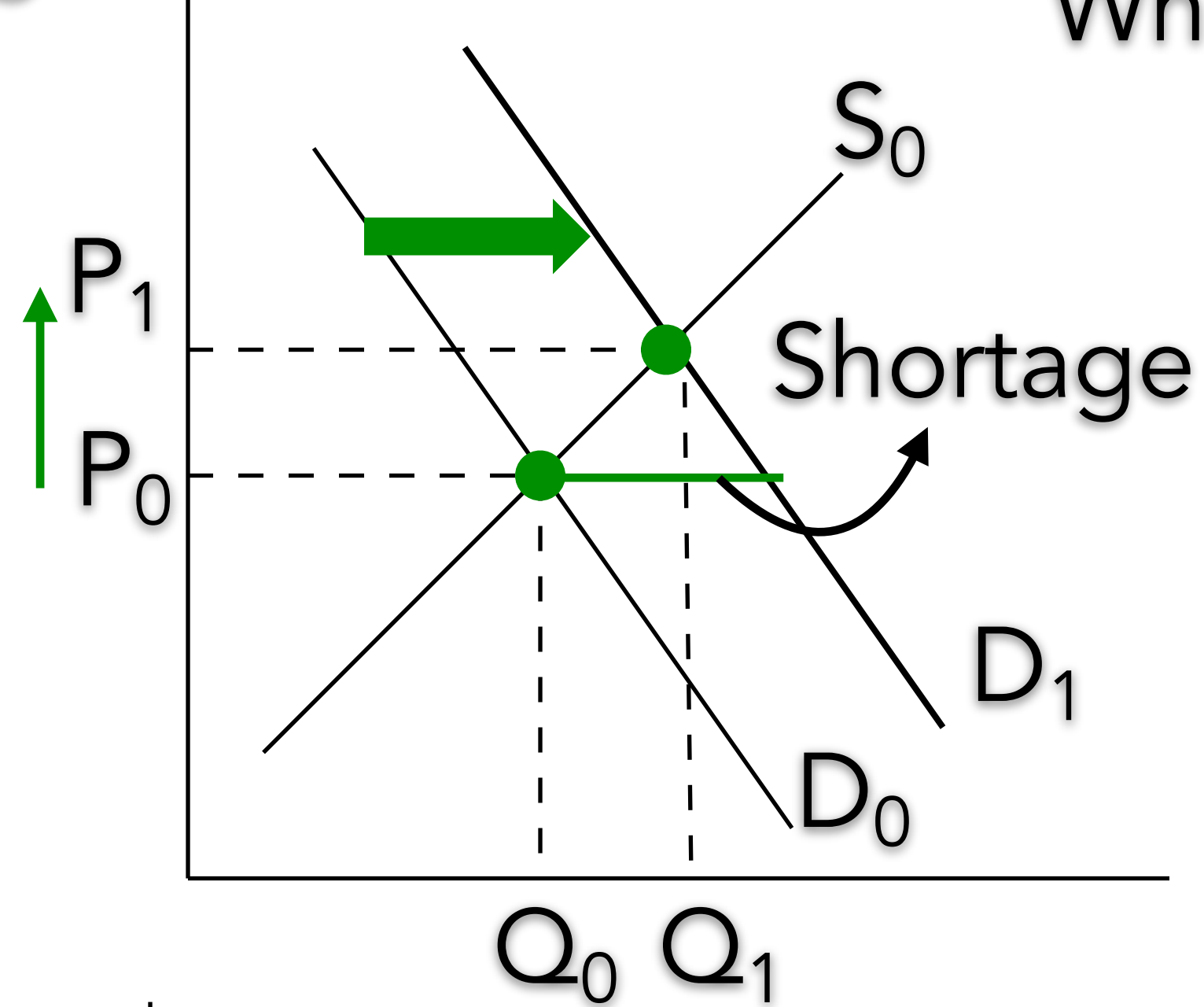
Surplus





Surplus

Figure1



Which of the following figures show these results:

Quantity and Price Decrease

Quantity drops Price increase

Quantity and Price Increase

Quantity increase Price drops

Figure2

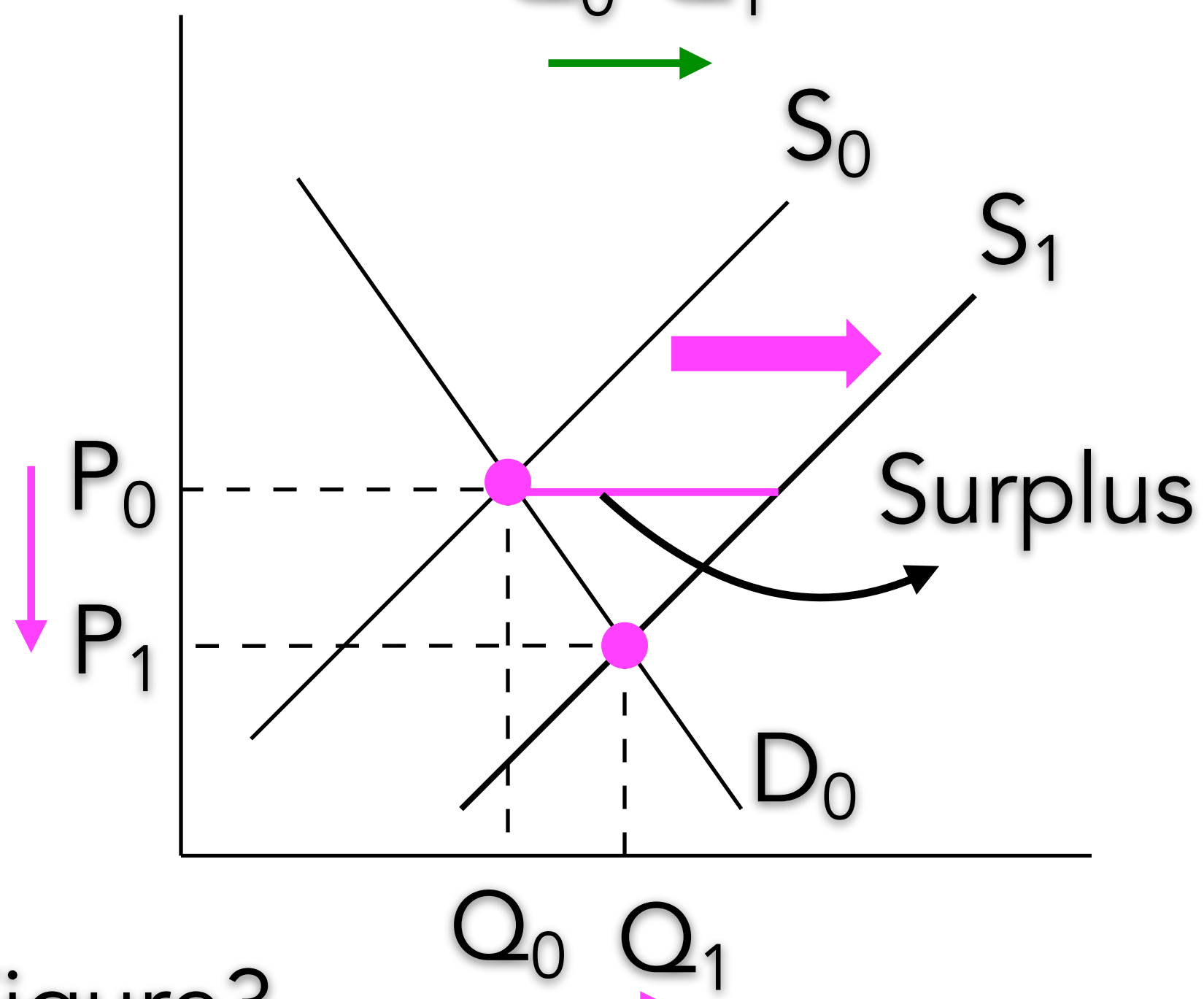
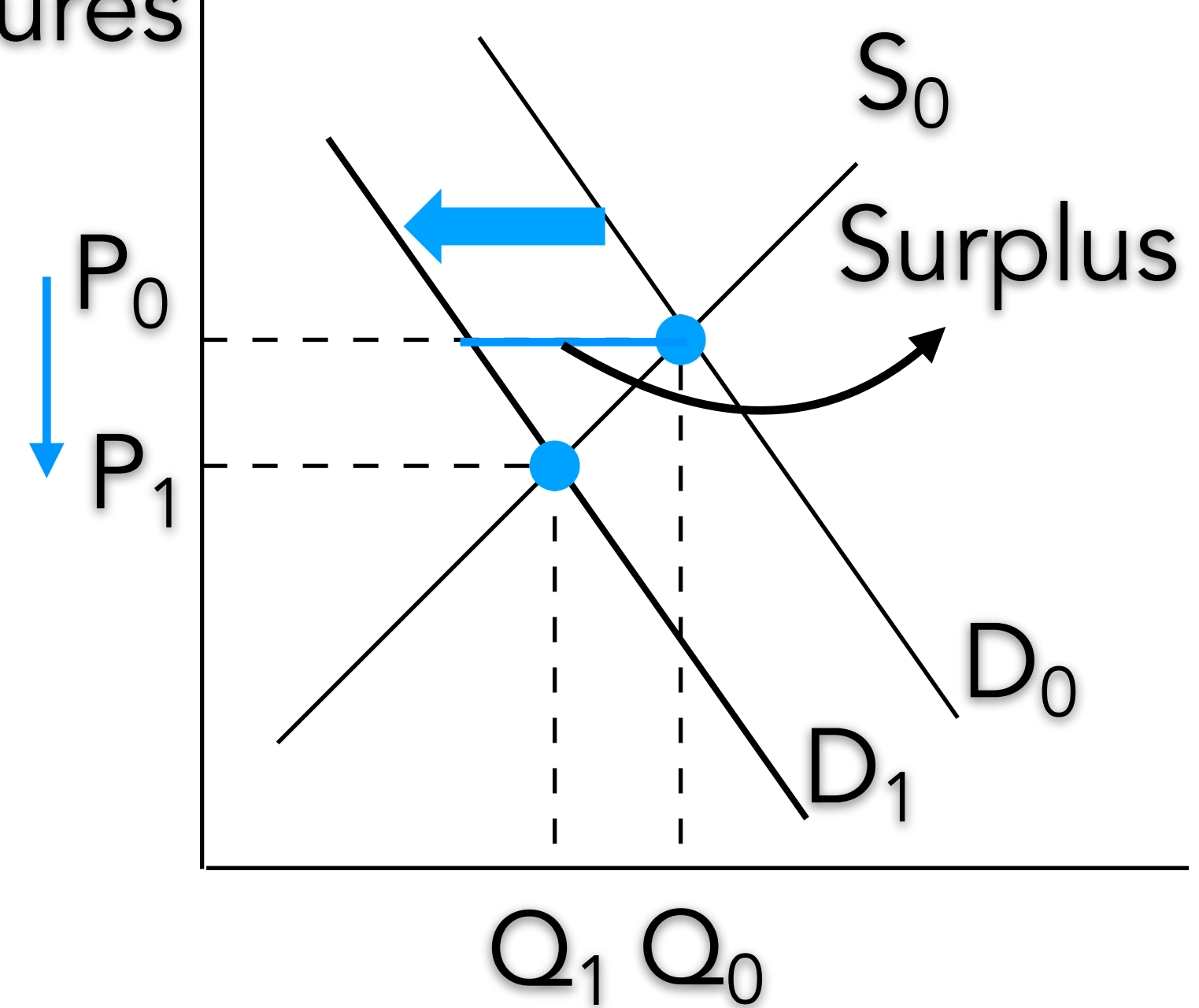


Figure3

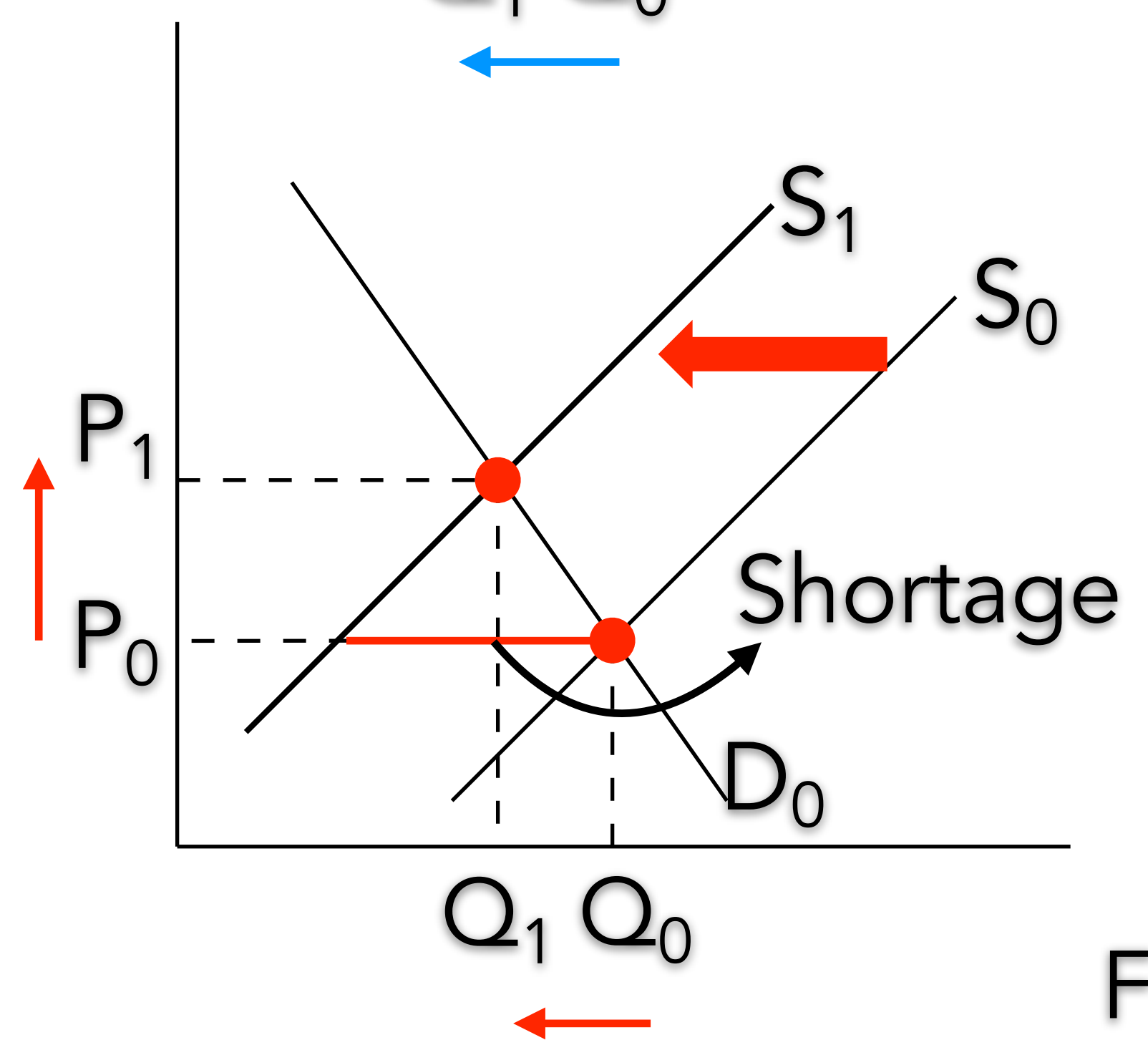


Figure4

What happens if Demand and Supply shift
at the same time?

