



Law of Supply



Price

Supply

eric  
jeter  
gabriel  
jeter

The more units can be produced and  
brought for sale





Most Supply  
Curves

Slope Upward

Along a Supply line we assume that Cost of production,  
Weather, Technology, Prices of related goods and  
Expectations remain the same

True ONLY if all other  
factors different from  
price, remain the same



























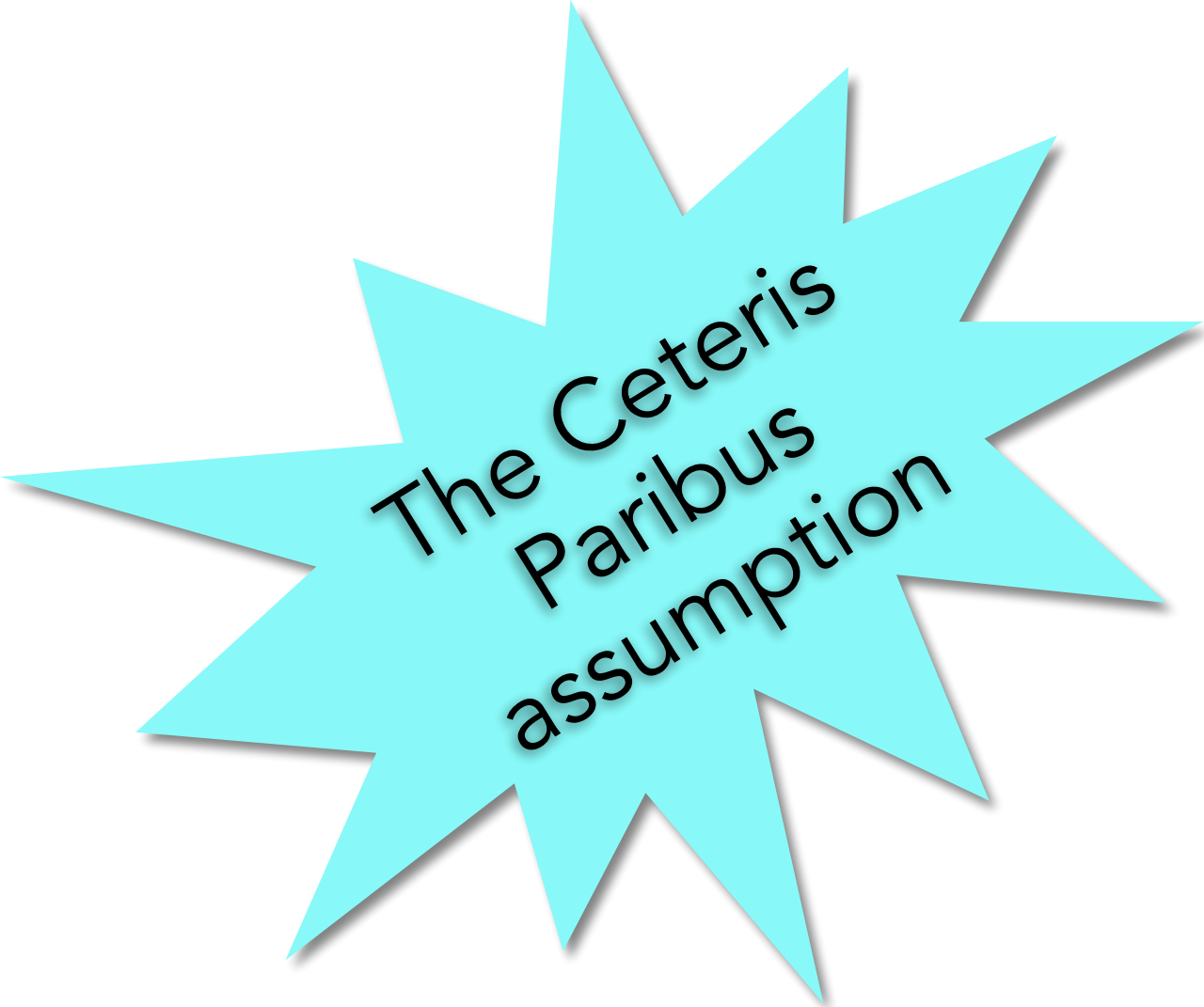








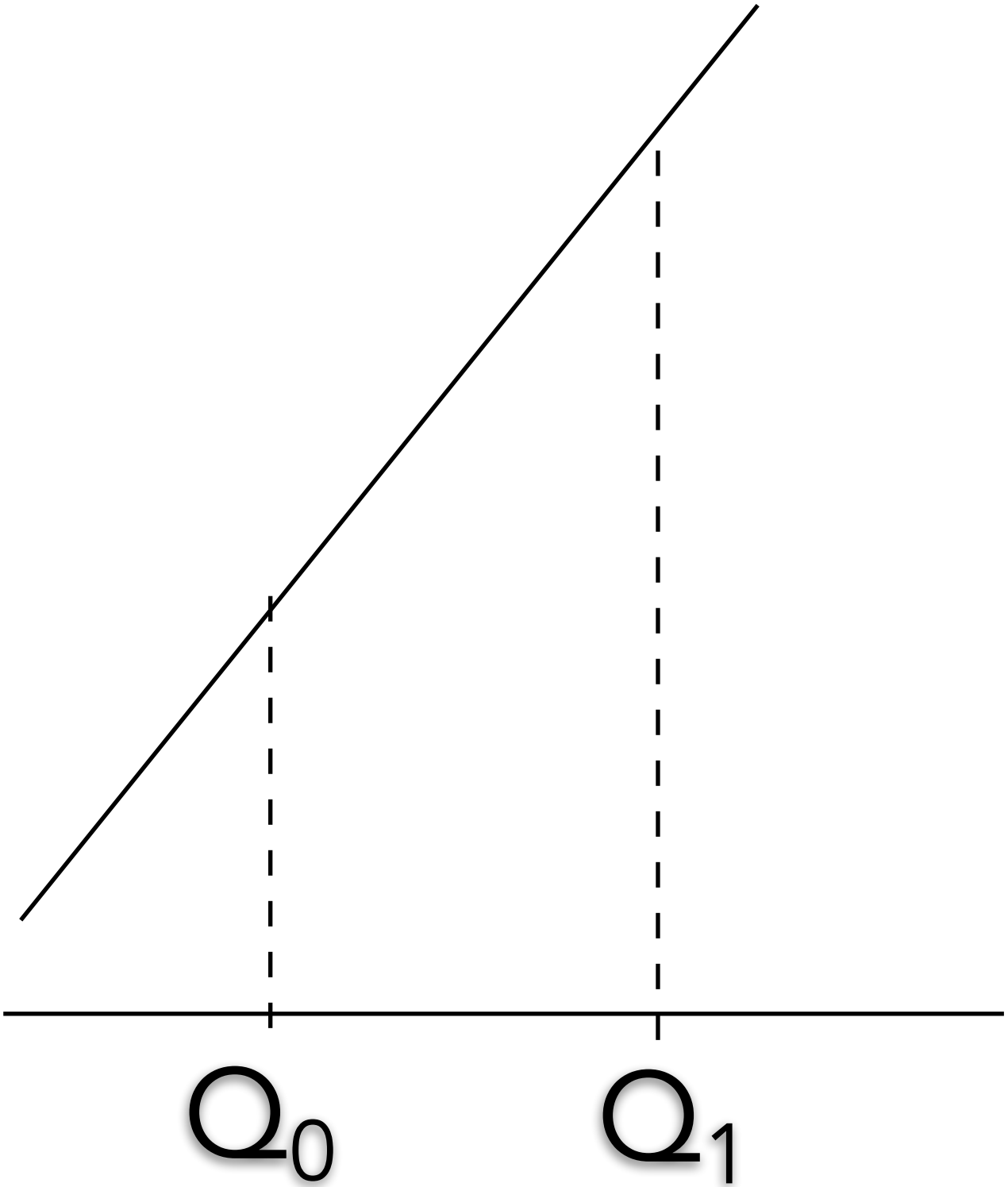


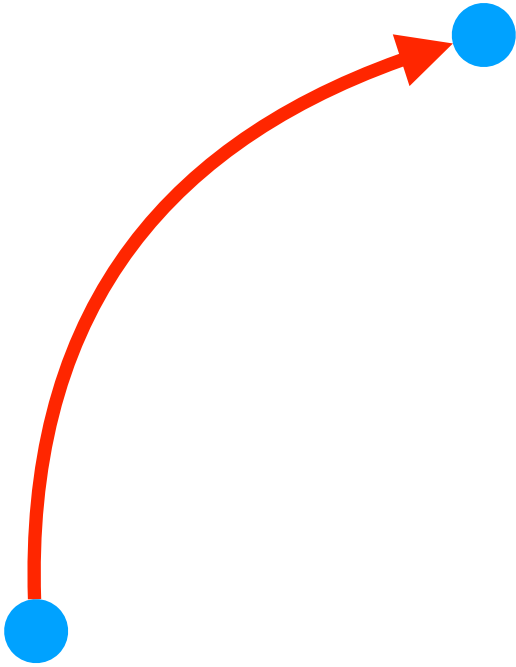


The Ceteris  
Paribus  
assumption

$P_1$  - - - - -

$P_0$  - - - - -





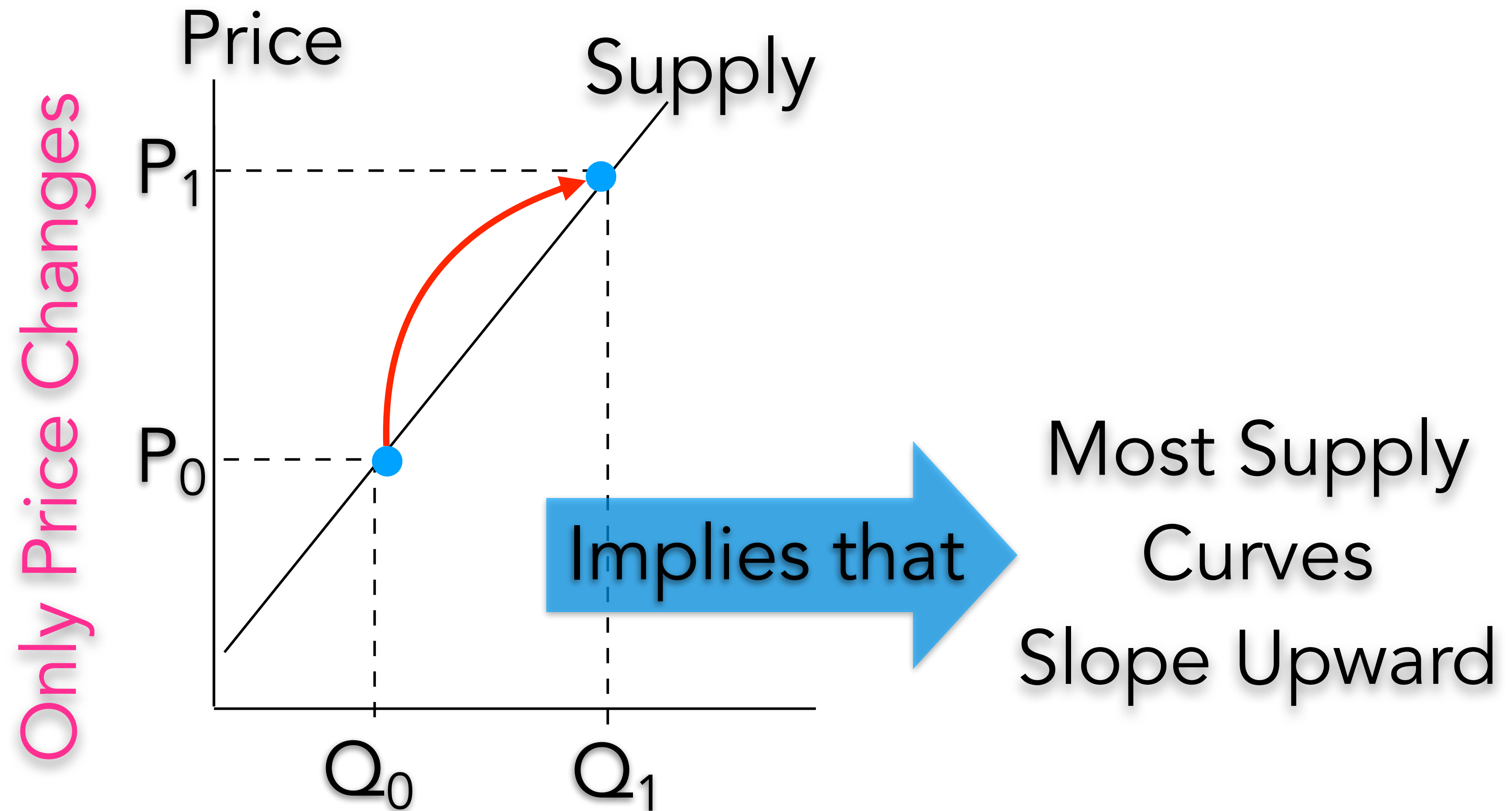
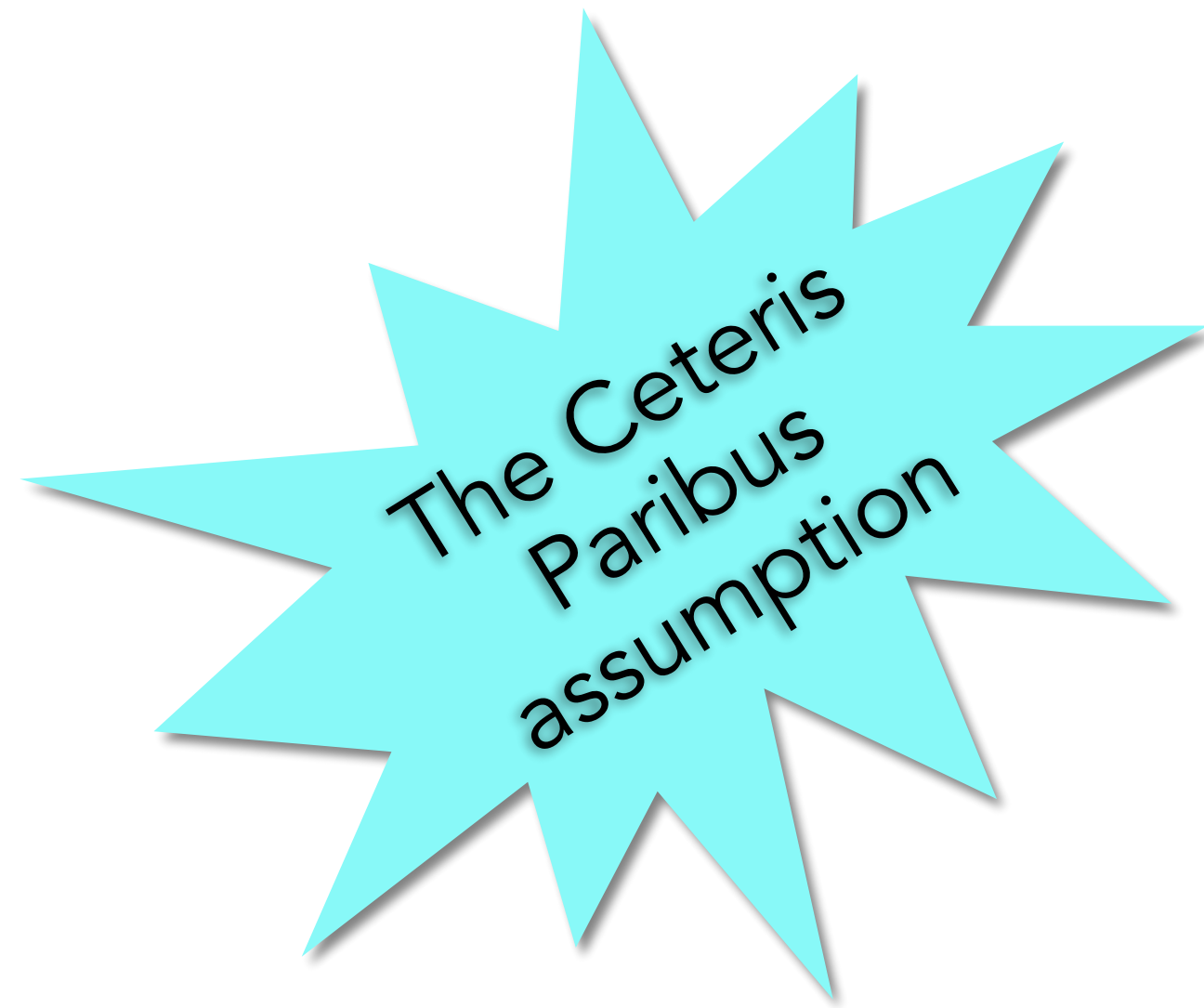


Implies that



several  
other  
countries

# Law of Supply



**Along** a Supply line we assume that Cost of production, Weather, Technology, Prices of related goods and Expectations **remain the same**

There are only 20,000 doses of the Covid  
Vaccine available for sale