



# A Typical Production Function

C

B

A

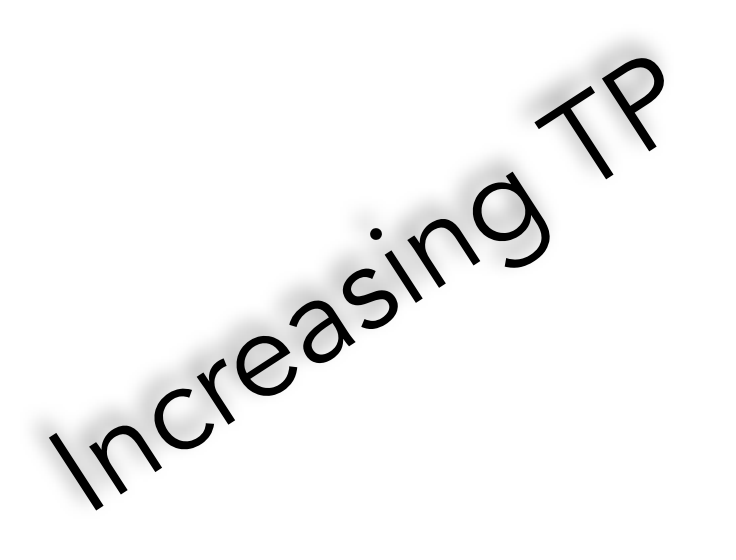
TP

# Increasing

# MP

Increasing TP





Increasing TP

Decreasing

MP

Decreasing TP

Negative

MP







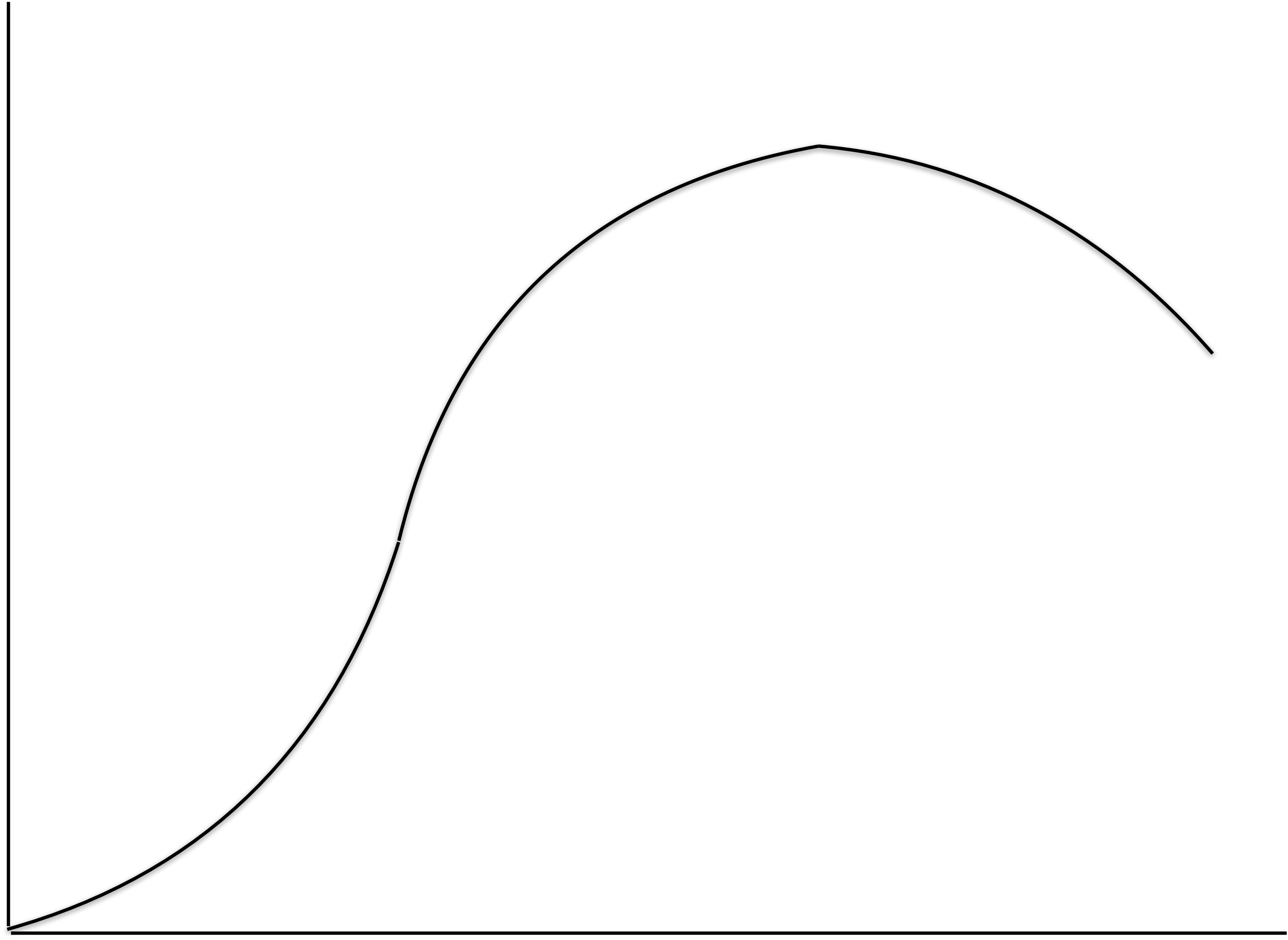
Average Product  
increase



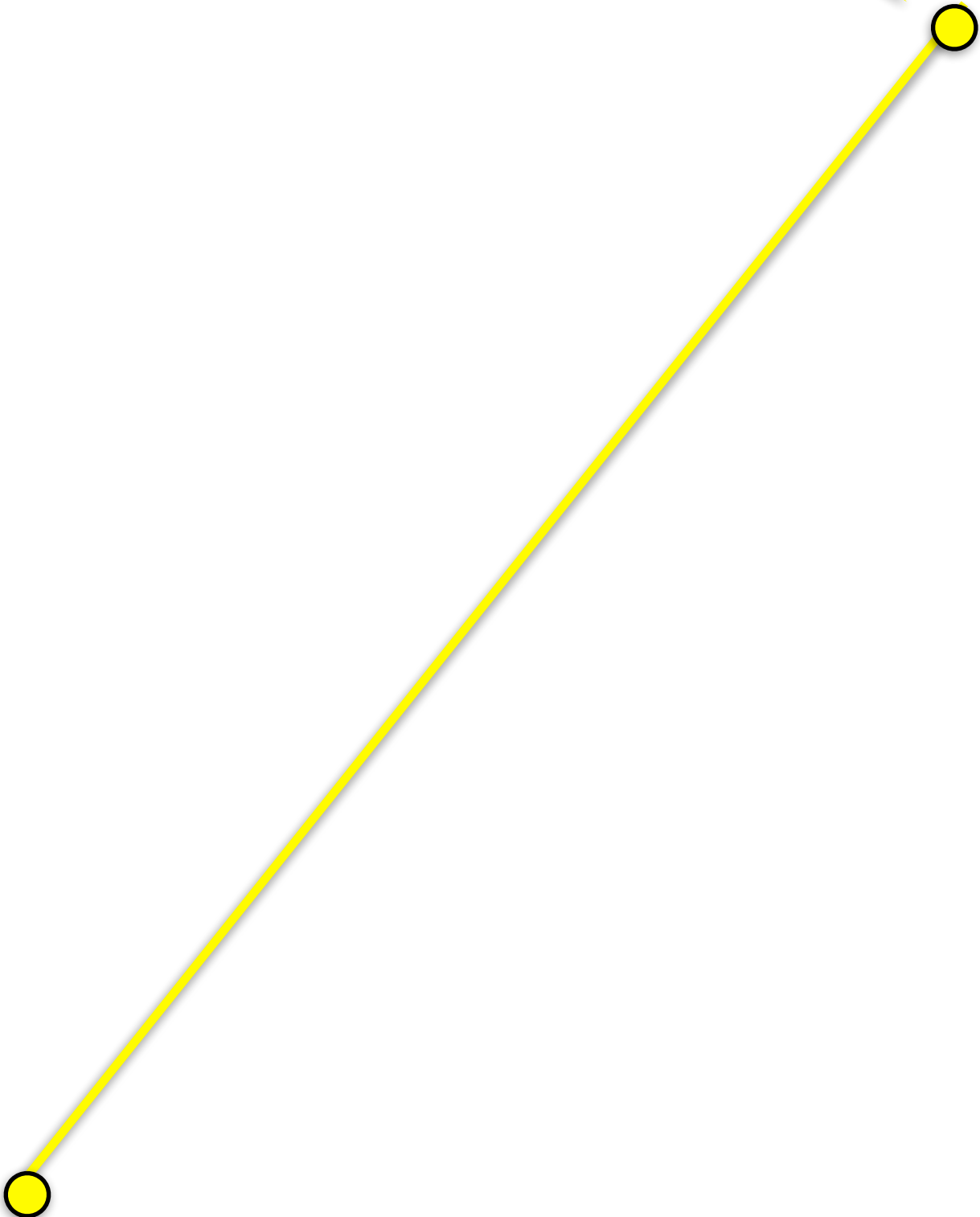
Average product  
decrease

L3

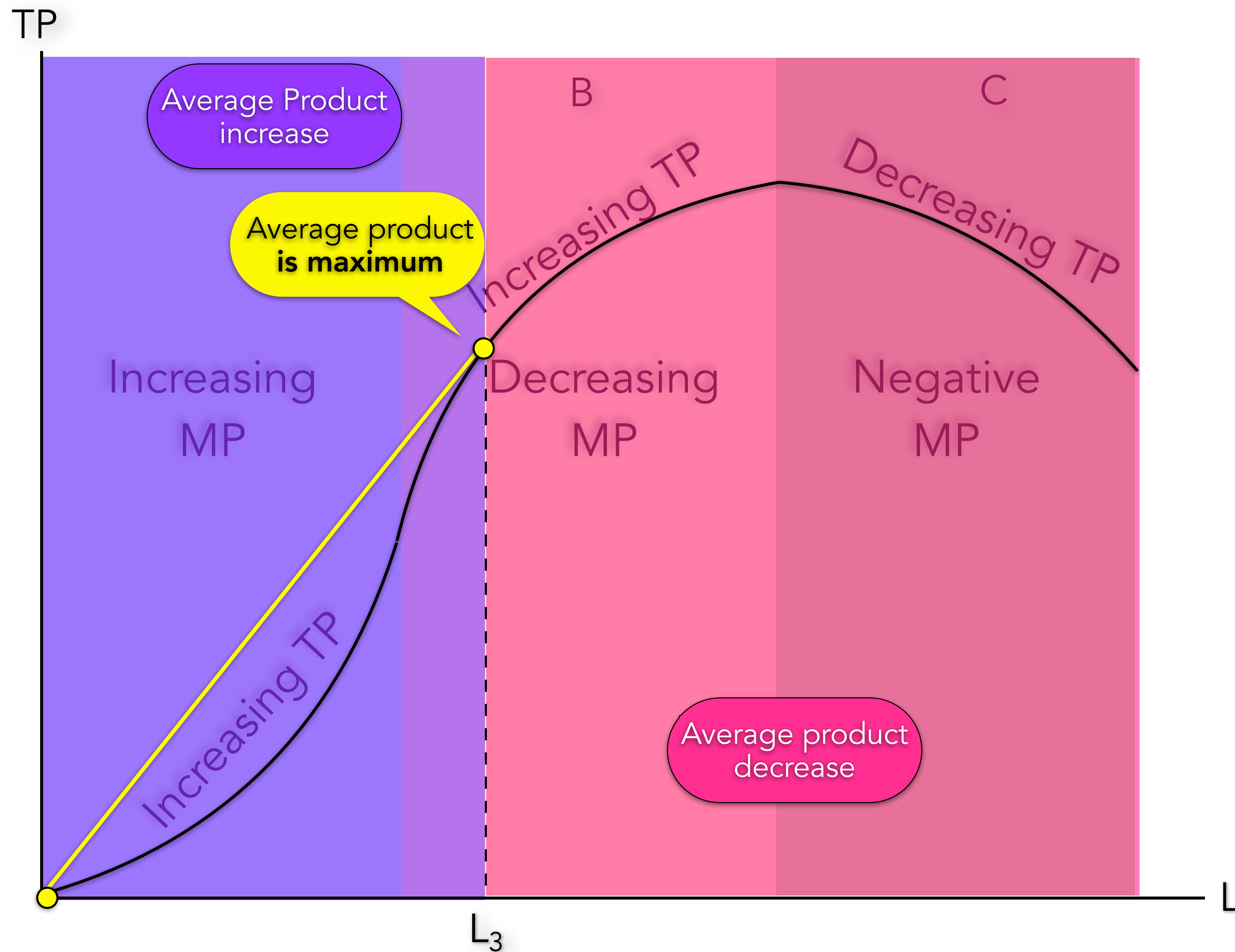
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Average product  
is maximum



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# Graphing TP, **MP** and **AP**

