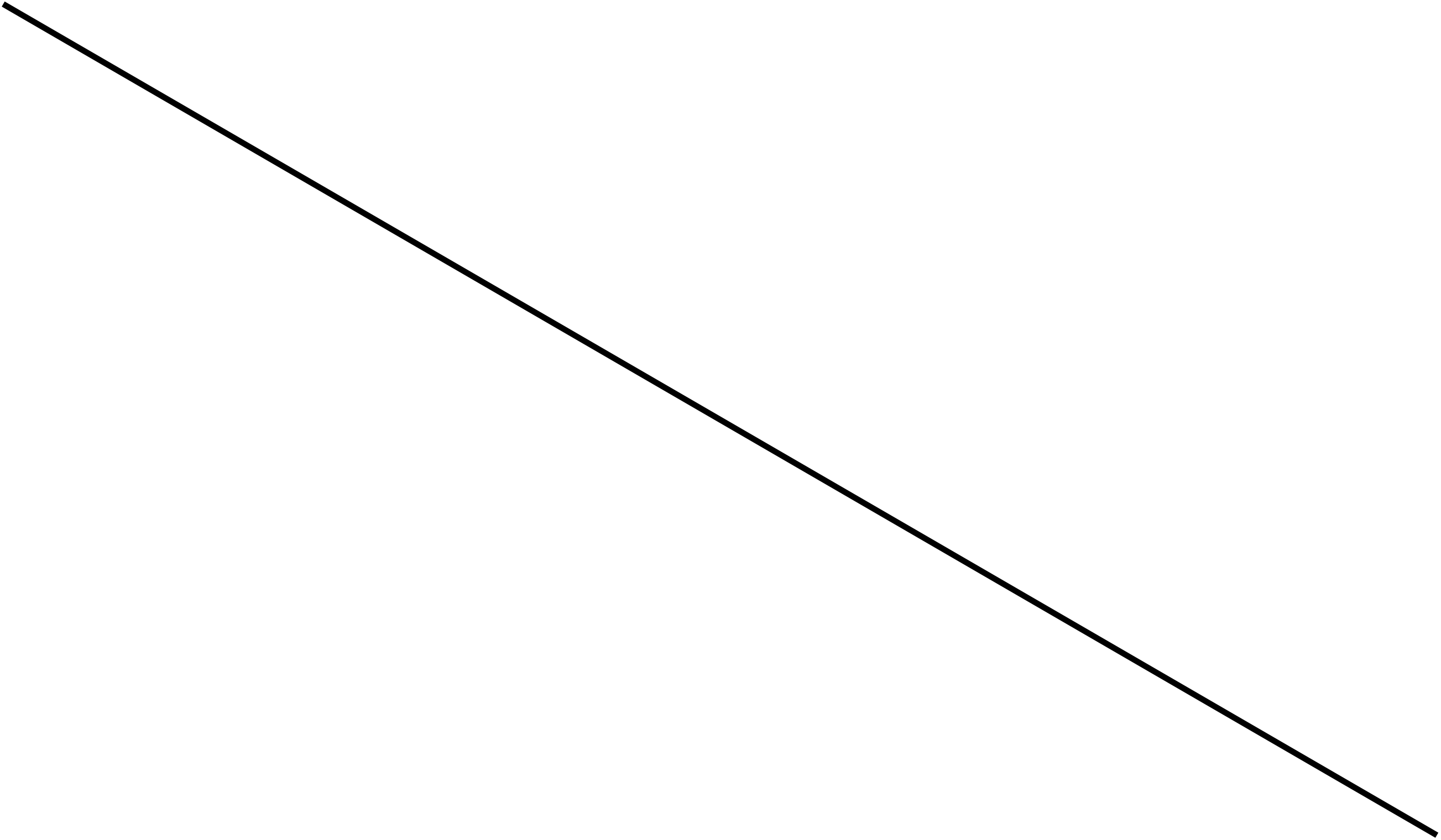


A price **Ceiling** prohibits prices **above**

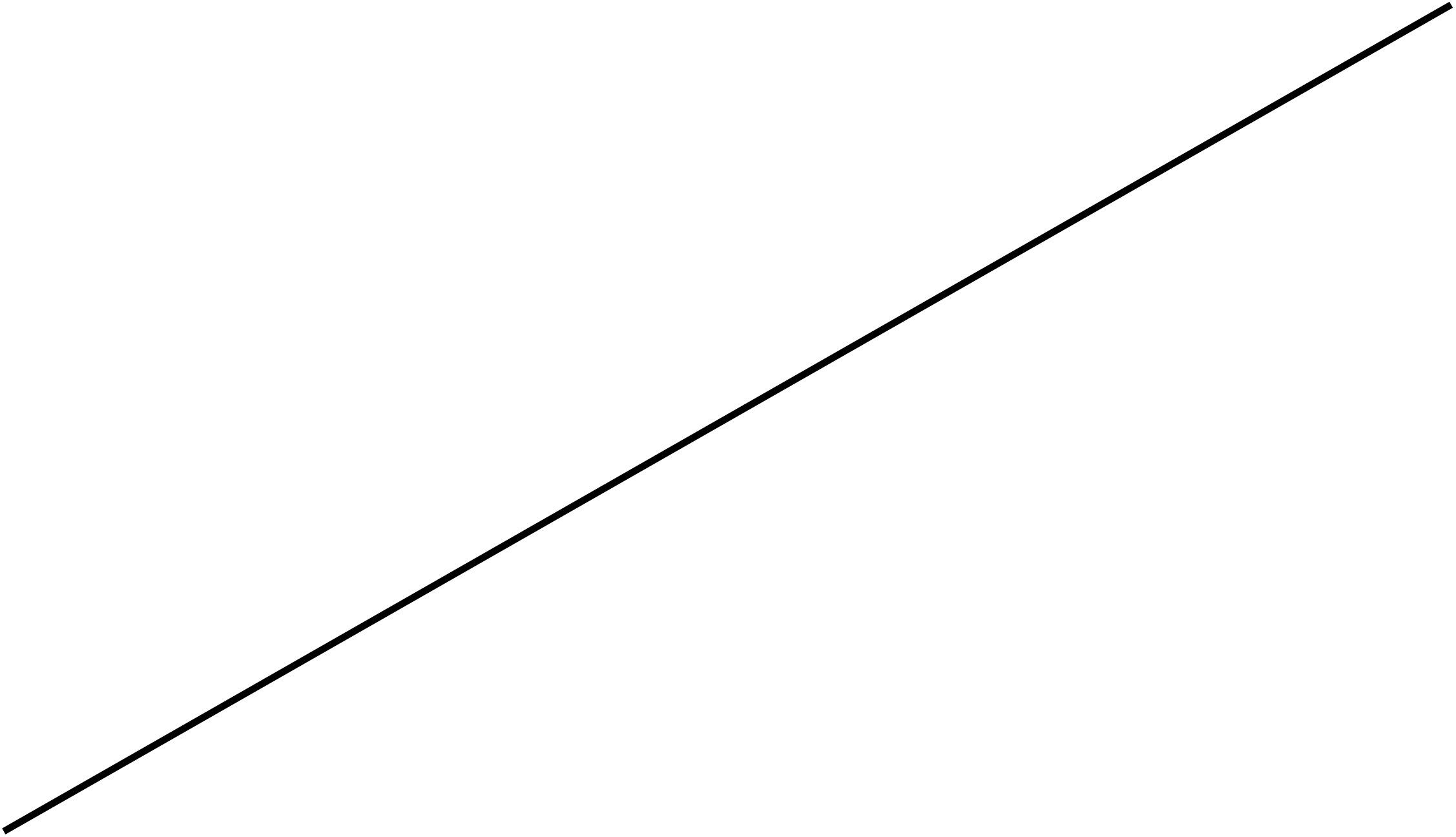




D

S

2,200







$$Q_e = 600$$

$P_e = 3,900$

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]


[REDACTED]

Rent Control:
Landlords
can't charge
more than
\$2,200

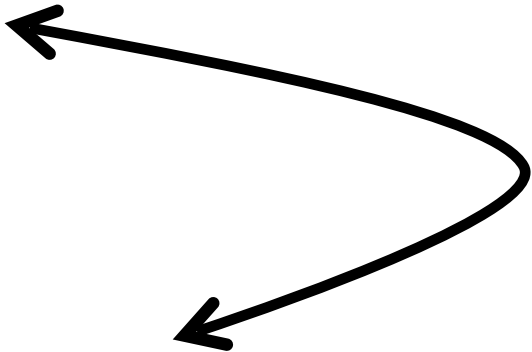


Price Ceiling

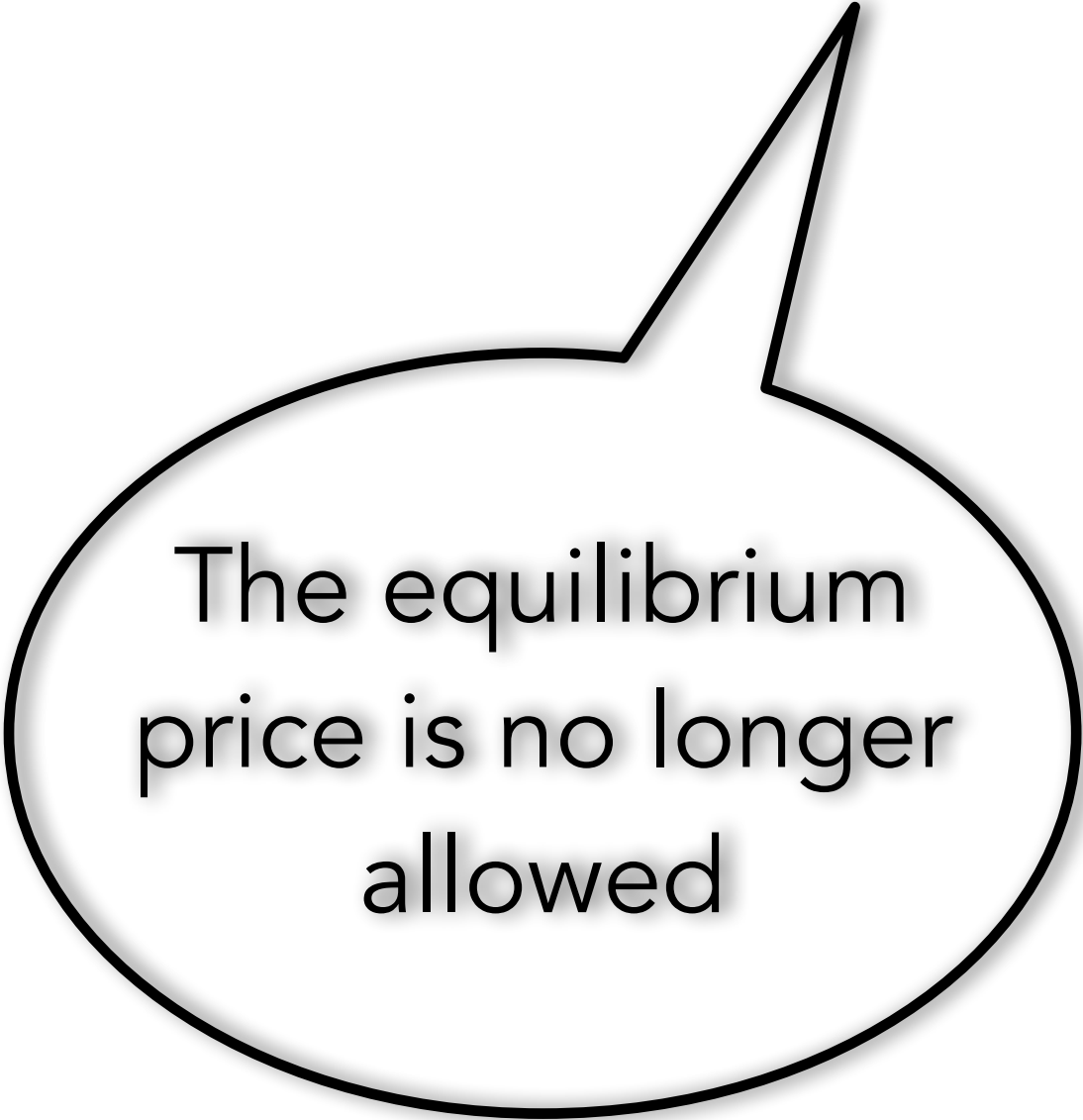
All these prices are
now prohibited



Prevents price
from reaching
equilibrium





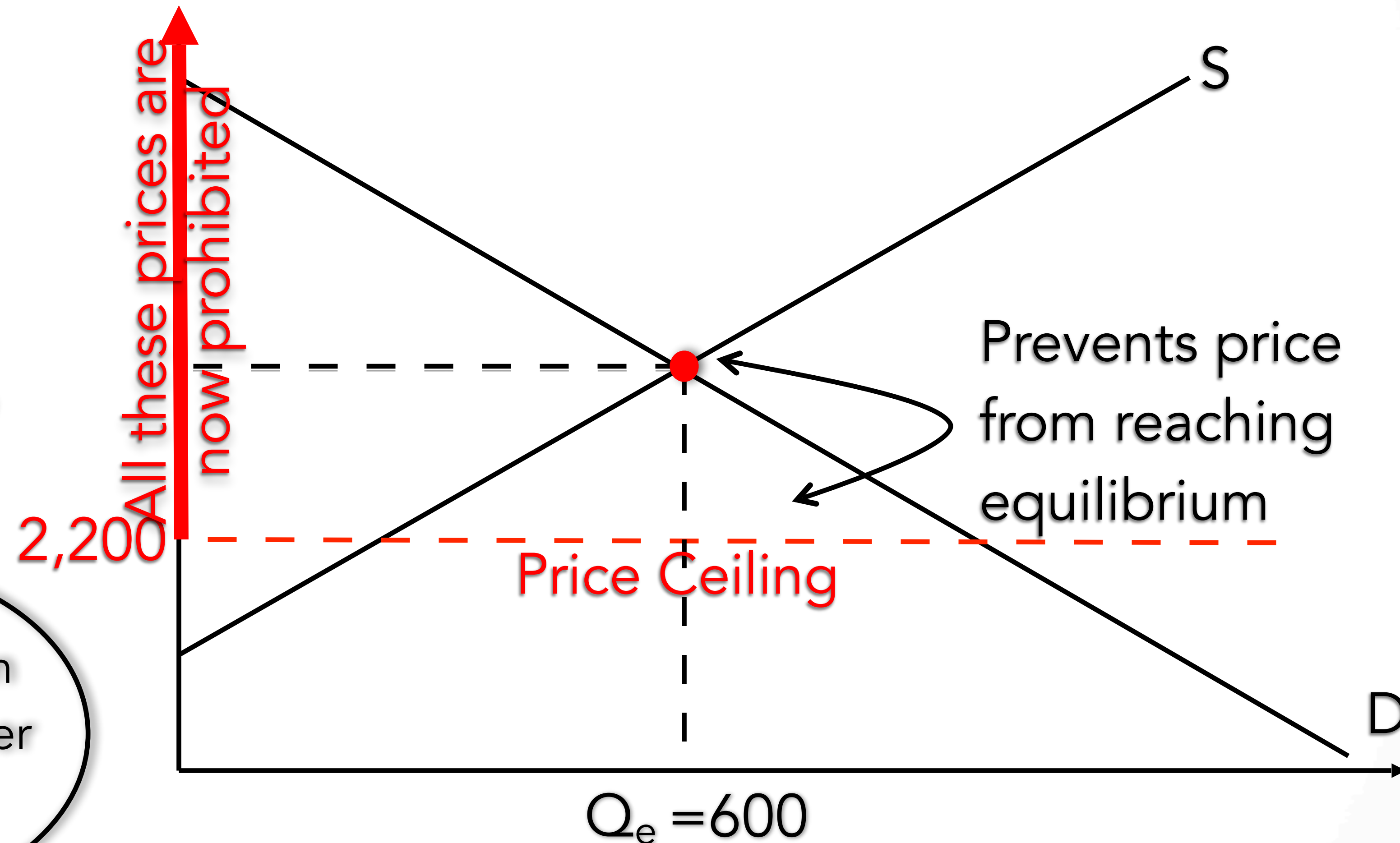


The equilibrium
price is no longer
allowed

Rent Control:

Landlords
can't charge
more than
\$2,200

A price **Ceiling** prohibits prices **above**



To be effective, a price **Ceiling** must prohibit **the equilibrium price**

