





**Uruguay**

**Between 5%**  
**and 130%**



**What is your  
inflation guess  
for 2020?**

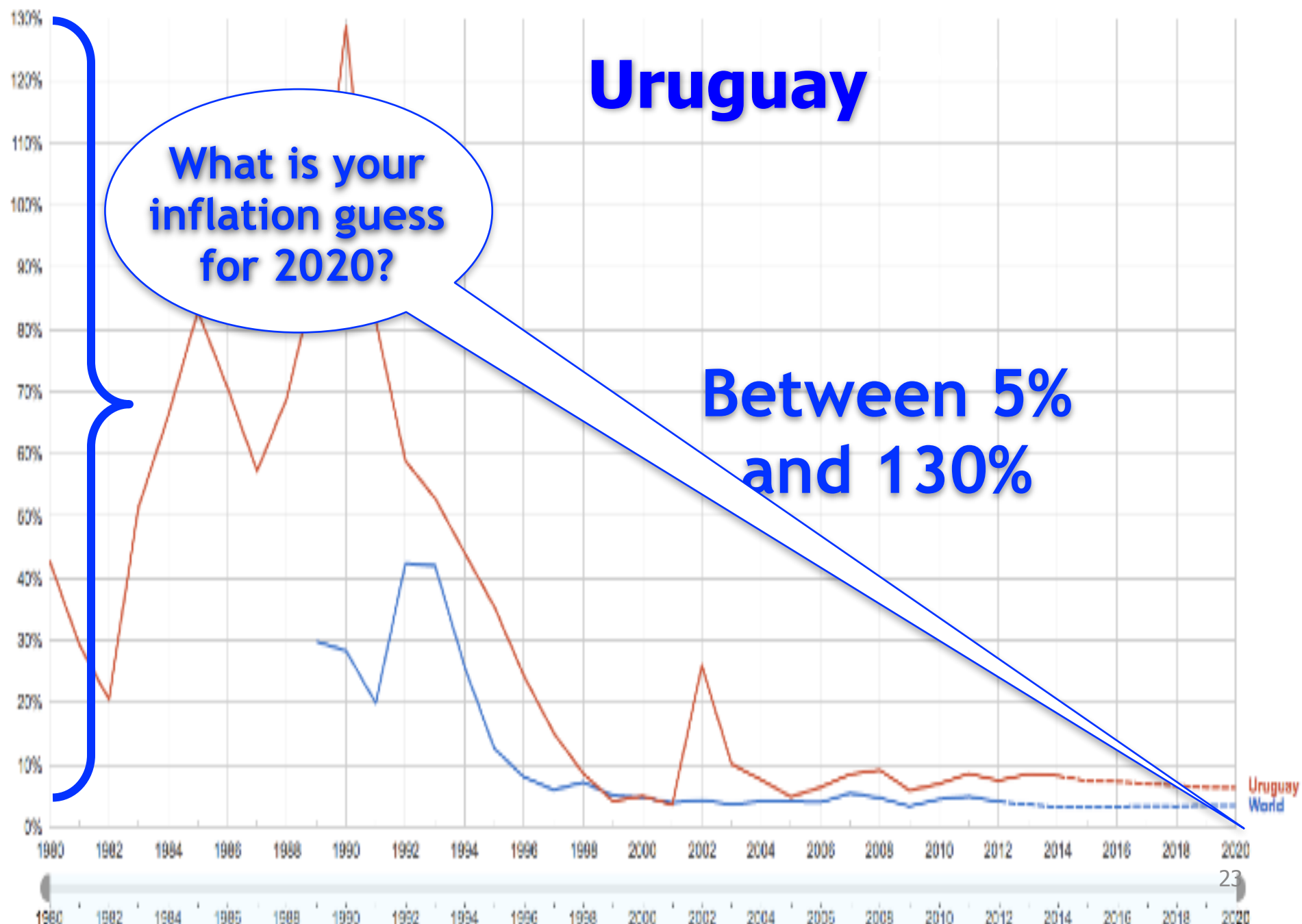




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| Year | Index  | Inflation |
|------|--------|-----------|
| 2011 | 100.52 | 0.2       |
| 2012 | 101.05 | 0.5       |
| 2013 | 101.98 | 0.9       |
| 2014 | 100.79 | -1.2      |
| 2015 | 99.85  | -0.9      |
| 2016 | 98.78  | -1.1      |
| 2017 | 124.33 | 25.9      |
| 2018 | 141.05 | 13.4      |
| 2019 | 147.28 | 4.4       |
| 2020 |        |           |