

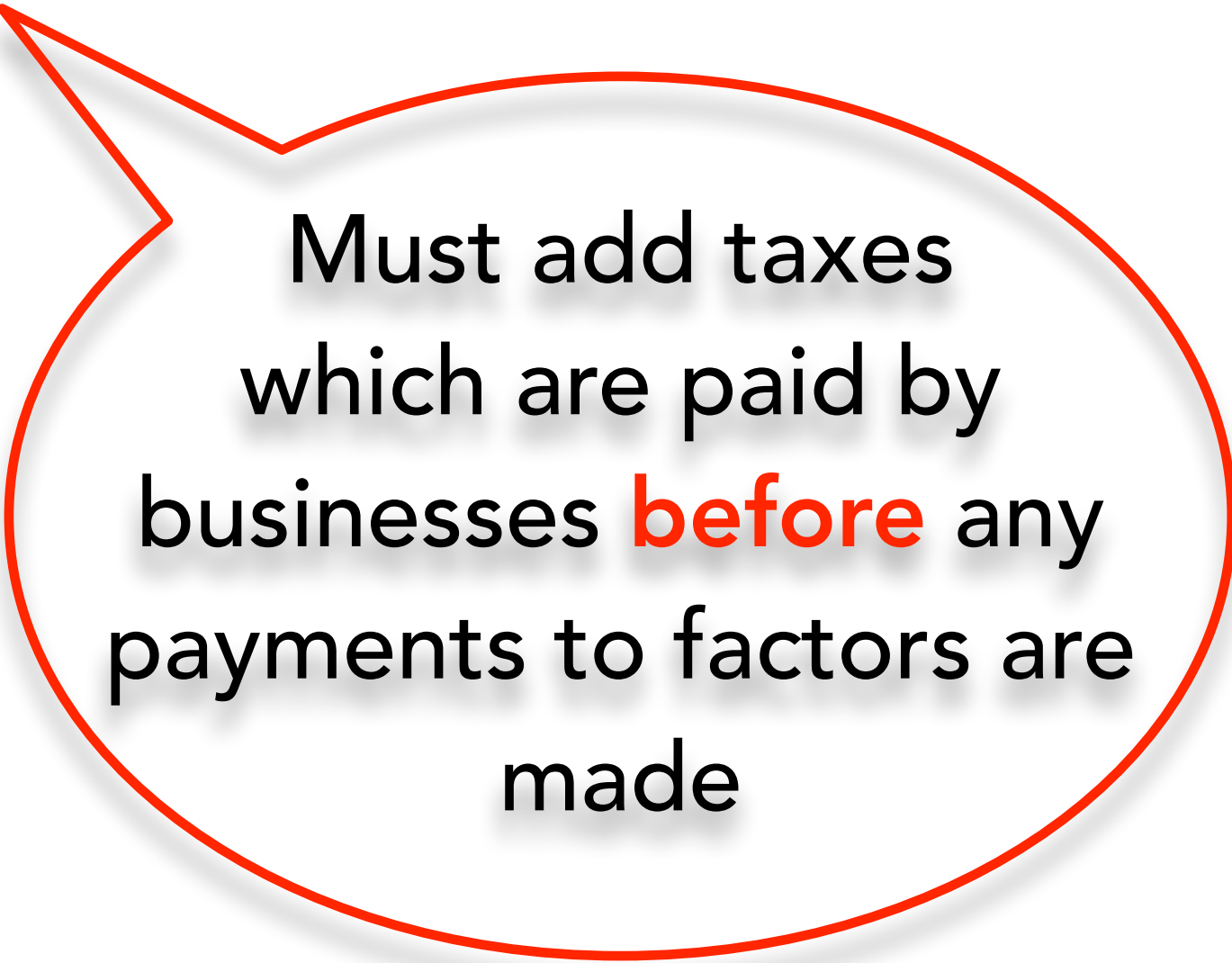


# +Indirect Business Taxes

Incarnated inside the U.S.

# The Incomes Approach

$$\text{GDP} = \text{Rental Income} + \text{Wages} + \text{Profits} + \text{Interest Income}$$

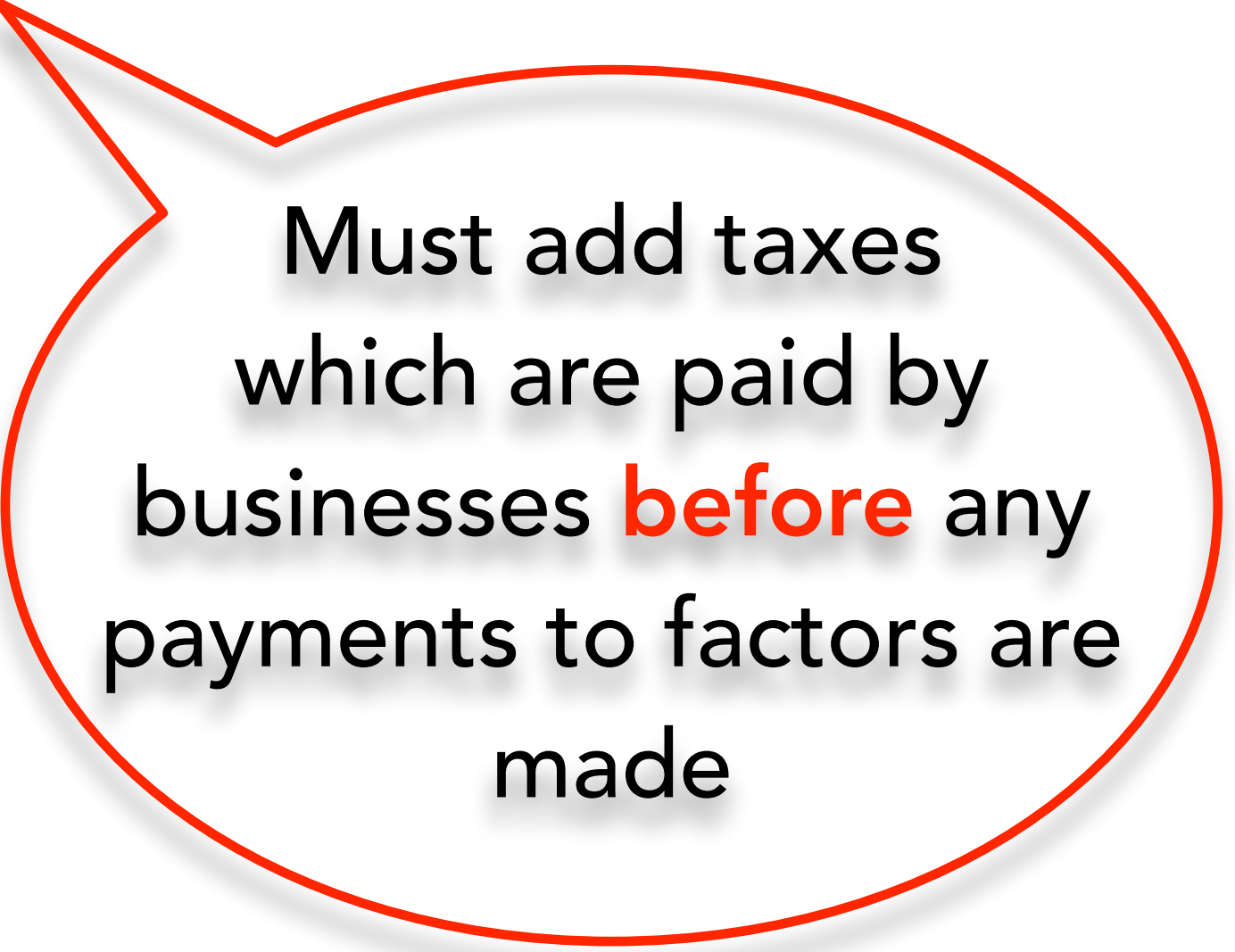


Must add taxes  
which are paid by  
businesses **before** any  
payments to factors are  
made

# The **Incomes** Approach

Incomes Earned **inside** the U.S.

$$\text{GDP} = \text{Rental Income} + \text{Wages} + \text{Profits} + \text{Interest Income} \\ + \text{Indirect Business Taxes}$$



Must add taxes  
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# Measuring Total Production