



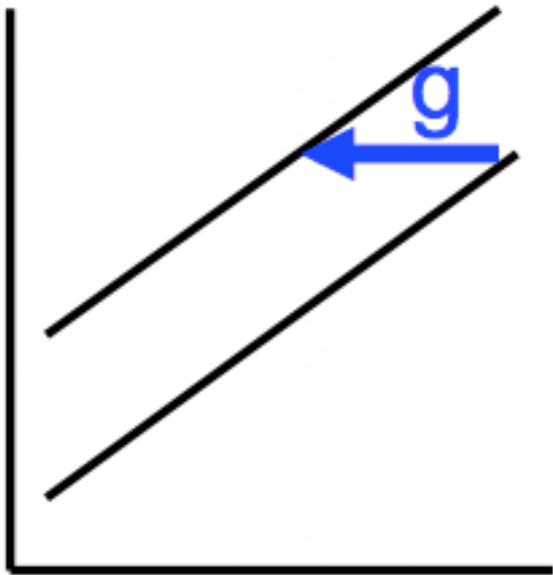
Increase in price of fertilizer

Increases in income

Price of substitute (in competition) rises

A new technology which increases productivity

Increase in price



A pink, wavy banner with a soft, watercolor-like texture, tilted diagonally from the bottom-left to the top-right. The word "Sellers" is written in a bold, black, sans-serif font across the center of the banner.

**Sellers**





Buyers

Supply shifts left

Demand  
shifts right

Quantity demanded  
decrease

Quantity supplied increase

A pink, wavy banner with a soft shadow, tilted diagonally across the frame.

**Sellers**

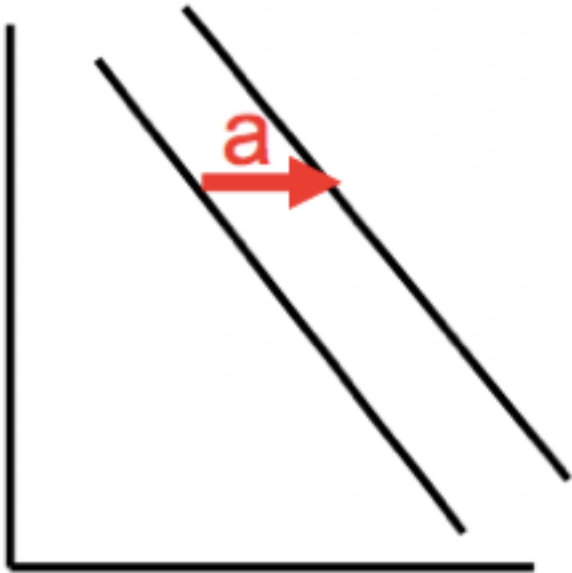


Buyers

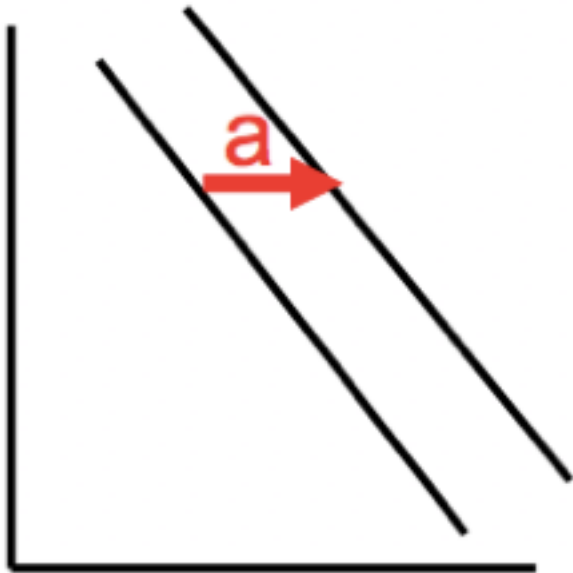


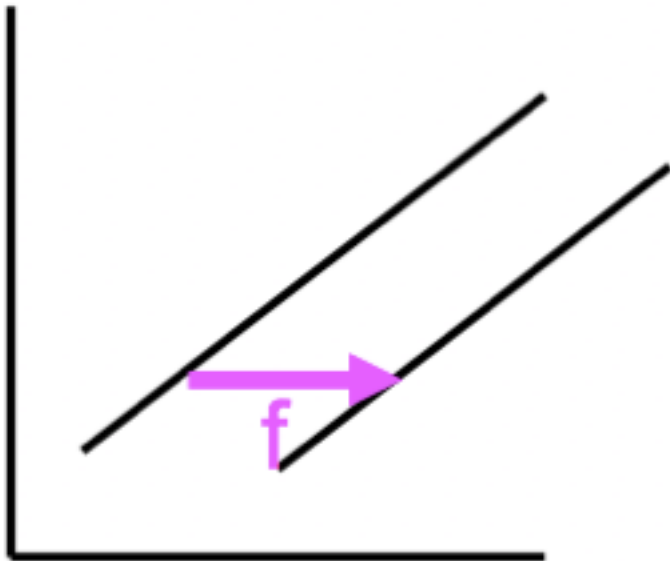
Buyers

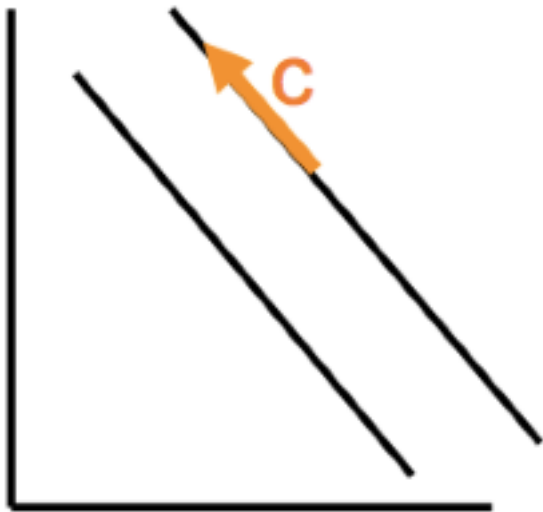


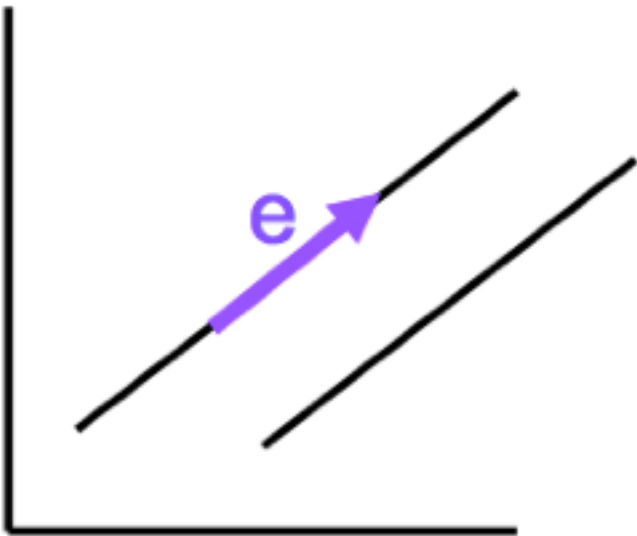


Who is affected first, buyers or sellers?















**Sellers**

Demand  
shifts right

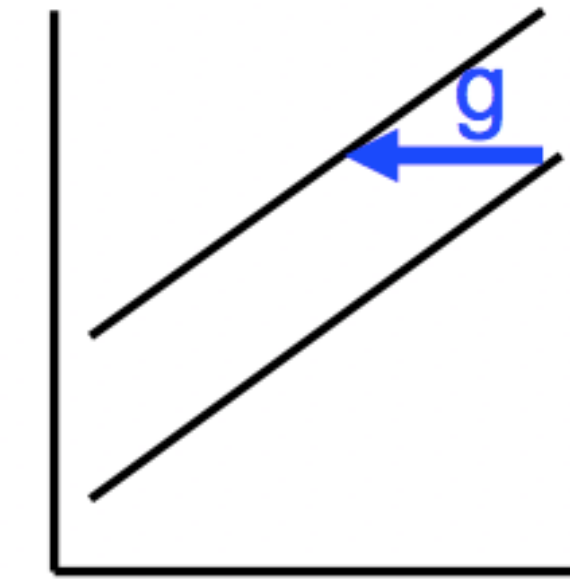
Supply

shifts right

# Who is affected first, buyers or sellers?

Sellers

Supply shifts left

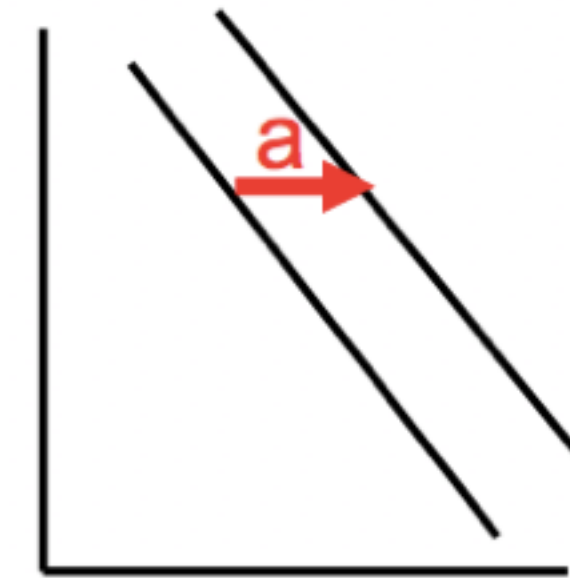


Increase in price of fertilizer

Increase in incomes

Buyers

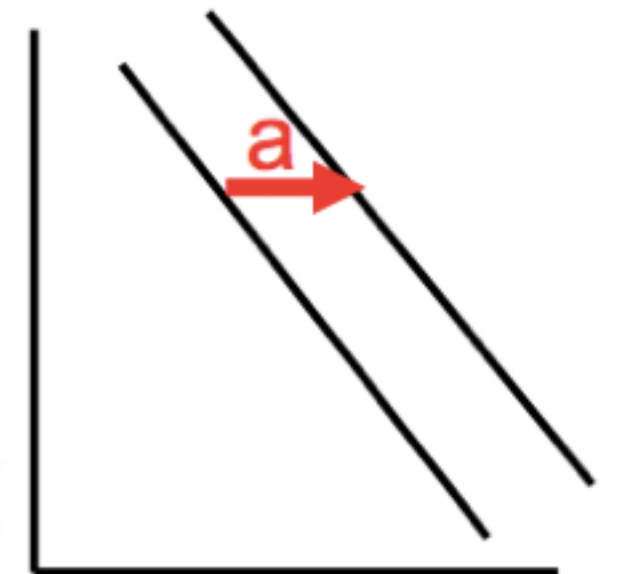
Demand shifts right



Price of substitute (in consumption) rises

Buyers

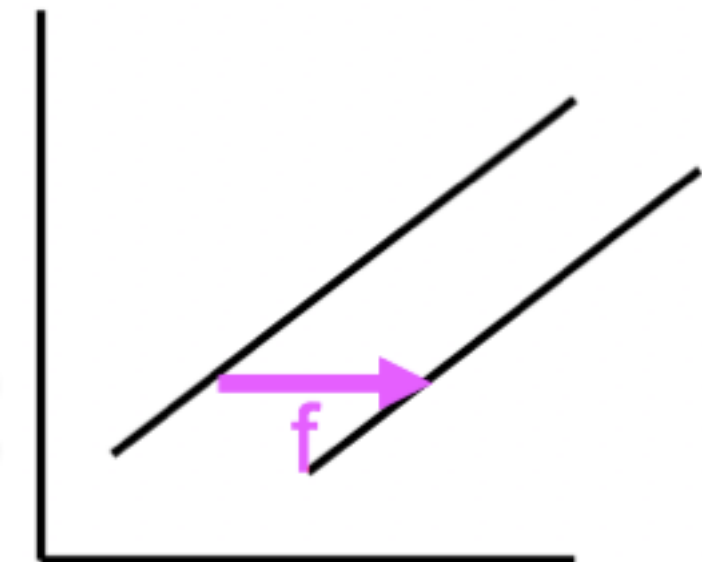
Demand shifts right



A new technology which increases productivity

Sellers

Supply shifts right

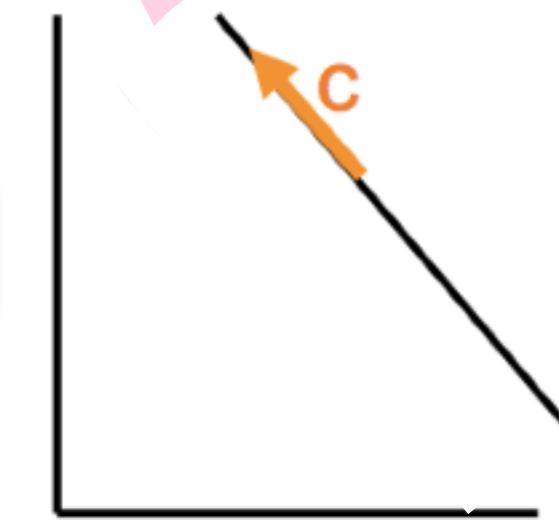


Increase in price

Buyers

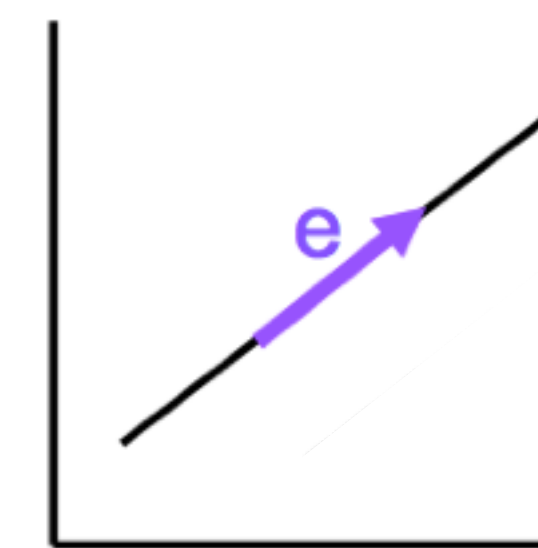
Quantity demanded

decrease



Sellers

Quantity supplied increase



# The Equation for a Supply Line