





Per unit cost



Per unit cost



Per unit cost



Per unit cost



Per unit cost

Wadge:





\$10



\$10



\$10



\$

1

0





\$10





Cost Per Unit Increase

As the Marginal Product Decrease

\$0.40

\$0.50

\$0.66



\$1

\$2

25  
pounds

$L=20$



15  
pounds

$L=22$



10  
pounds

$L=23$



5  
pounds

$L=24$



20  
pounds

$L=21$

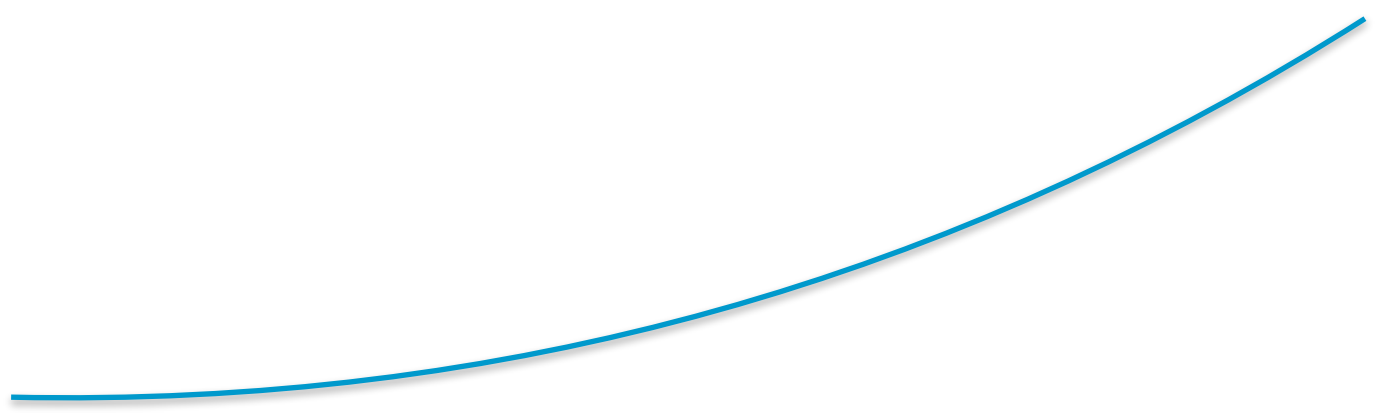
















**M**

**P.**



As the Marginal Product Decrease

MP:	25	20	15	10	5
	pounds	pounds	pounds	pounds	pounds
	L=20	L=21	L=22	L=23	L=24



