



Core CPI Excludes food  
and energy prices

which can bounce around  
enough each month to  
distort the overall price  
trend picture

Alternatives to the CPl: Core CPl

Year	CPI Inflation	Core Inflation	Difference
2008	3.8	2.3	1.5
2009	-0.4	1.7	-2.1
2010	1.6	1	0.6
2011	3.2	1.7	1.5
2012	2.1	2.1	0
2013	1.5	1.8	-0.3
2014	1.6	1.7	-0.1
2015	0.1	1.8	-1.7
2016	1.3	2.2	-0.9
2017	2.1	1.8	0.3
2018	2.4	2.1	0.3
2019	1.8	2.2	-0.4

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# Alternatives to the CPI: Employment Cost Index (ECI)