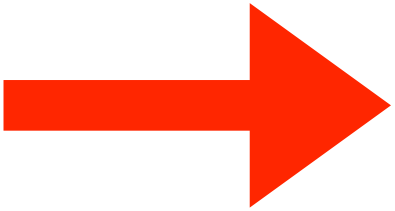


What determines Exports?

1. GDP/Income in other countries

GDP/Income abroad **increases**

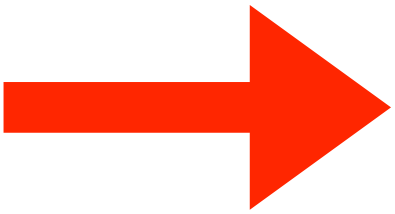
Foreigners buy more
American goods



U.S. Exports increase

GDP/Incomes abroad decrease

Foreigners buy less
American goods



U.S. Exports decrease

What determines Exports?

1. GDP/Income in other countries

GDP/Incomes abroad **increase** → Foreigners buy **more**
American goods

U.S. Exports **increase**

GDP/Incomes abroad **decrease** → Foreigners buy **less**
American goods

U.S. Exports **decrease**

What determines Exports?