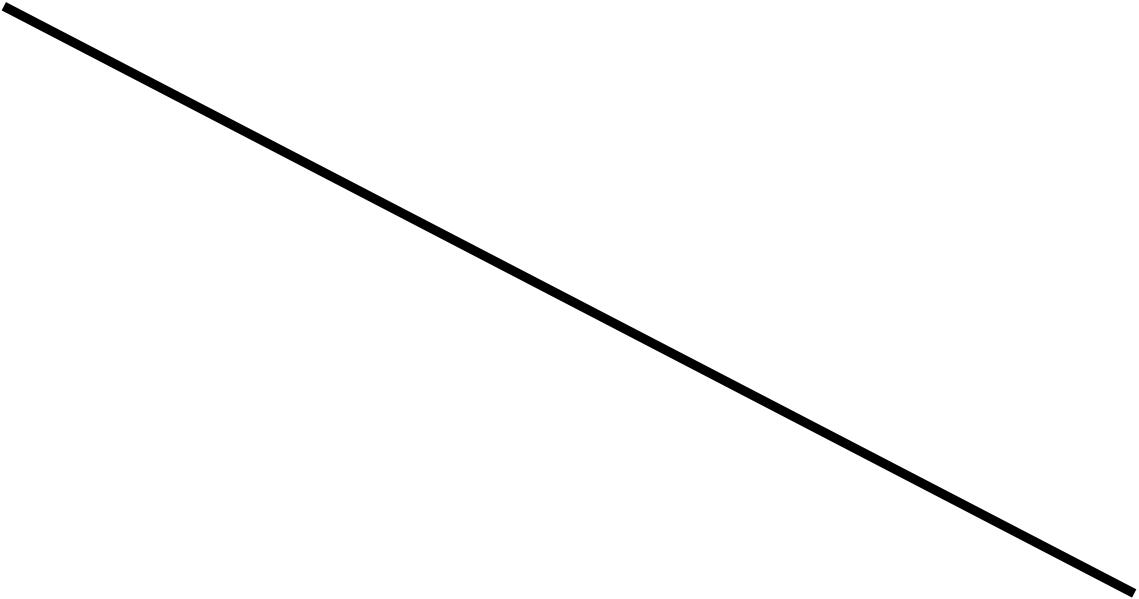


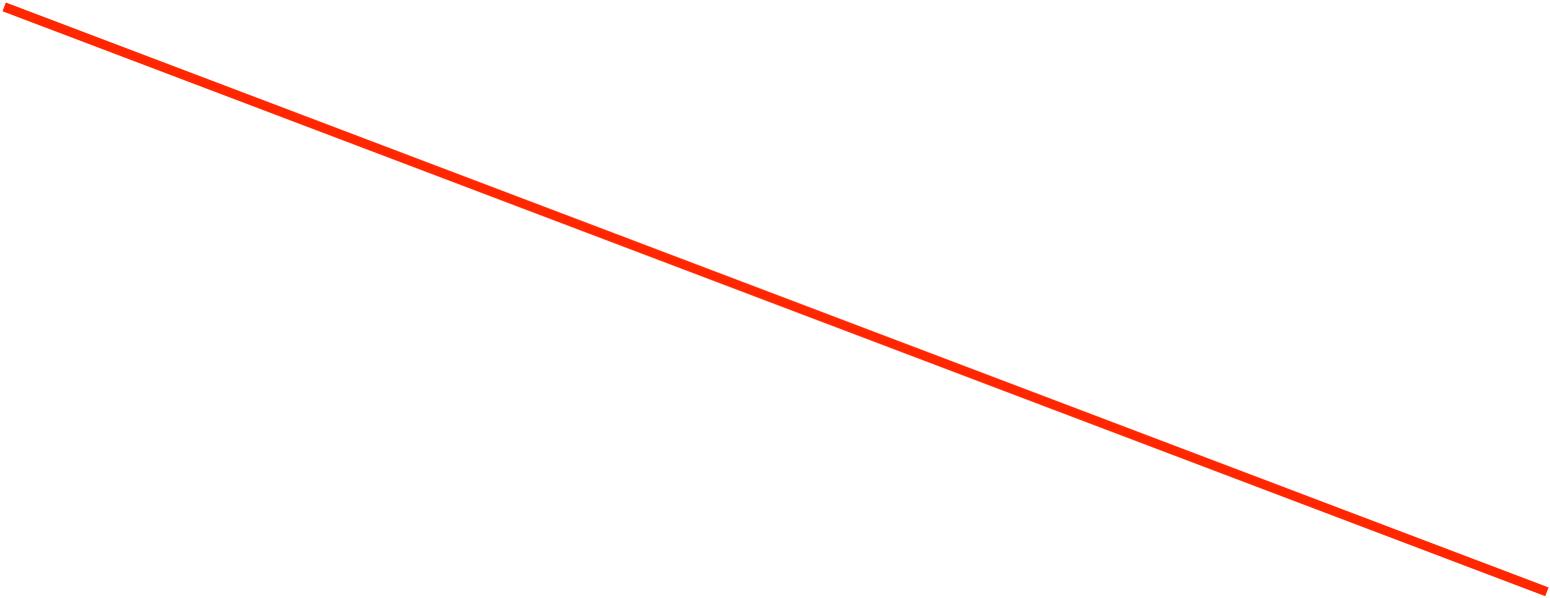


Consumers buy 20% more at all prices





Demand





New Demand



 $Q^d = 20(1.2)$

- 20





NOT a Parallel Shift

 $Q^d = (20 - 2P)(1.2)$

Consumers buy 20% more at all prices

$$Q^d = (20 - 2P)(1.2)$$

