

B

A

Increasing
MP

Decreasing

MP

Decreasing
Marginal
Cost



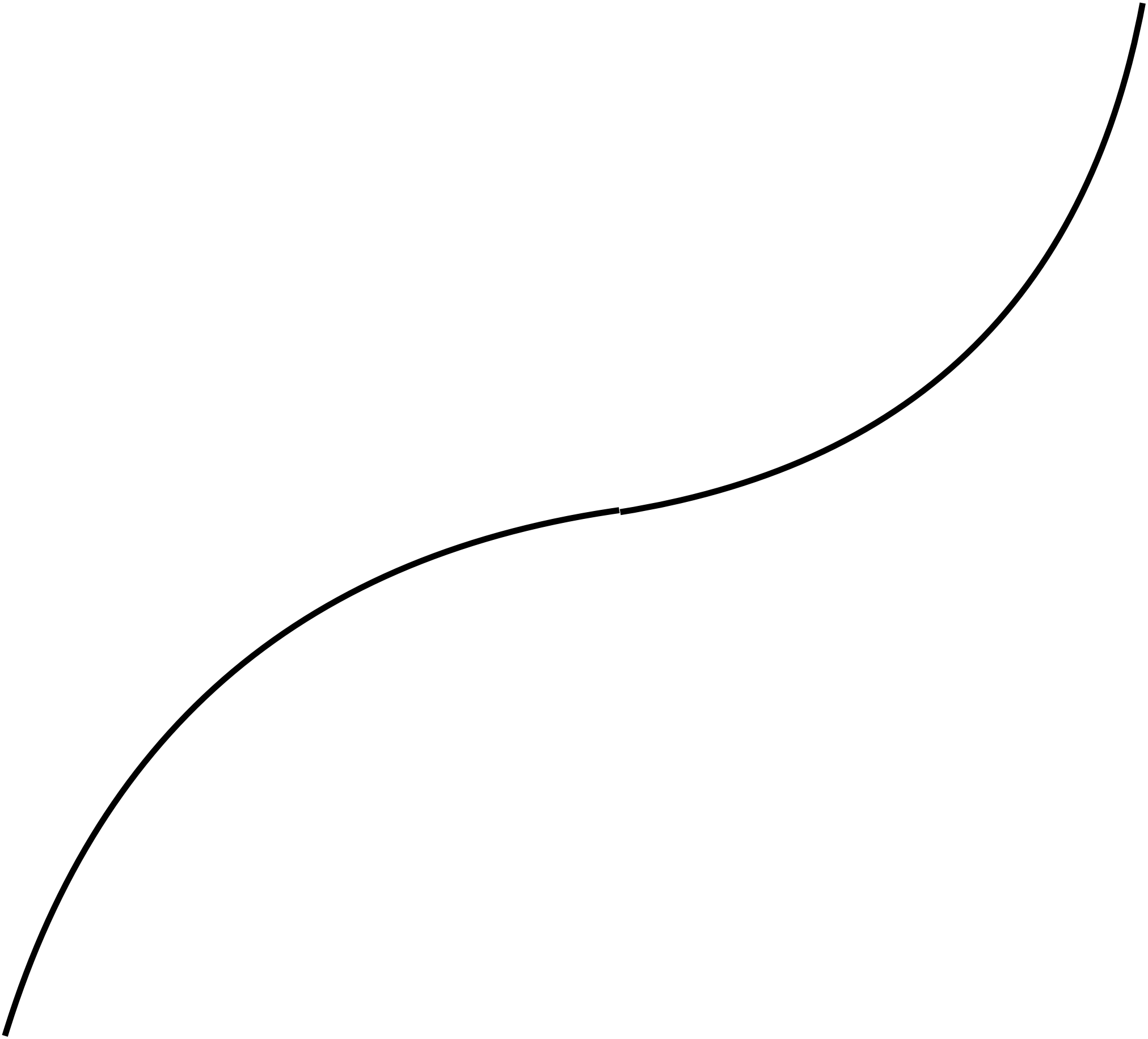
Increasing
Marginal
Cost











A Typical Cost Function



Output

Decreasing Slope

Increasing Slope

A Typical Cost Function

