



Nominal GDP is
equal to **Real** GDP

W

h



C

h

S

a

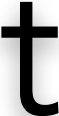
Y

S



h

a



p





C

e

S





2





9

a



e



h

e

S

a

m

e

a

S

p





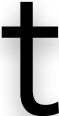
C

e

S



n



h

e

b

a

S

e

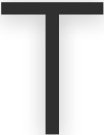
Y

e

a



GDP Deflator for 2019 = 100



h

e



N



n

u

m

b

e





h

a





e

p





S



n



S

a





р





C

e

S





9





o

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a

n

d

S

e







C

e

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d

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n

2





9



S









x100

The **ONE** number that **represents all**
prices of goods and services produced
in 2019 is 100

GDP Deflator for 2019 = 100

The **ONE** number that **represents all** prices of goods and services produced in 2019 is 100

Which says that prices in 2019 are **the same as** prices in the base year



Nominal GDP is
equal to **Real** GDP

1×100



Price index

ONE number that represents all prices of goods and services produced for a given period of time