

What happens if Demand and Supply shift
at the same time?

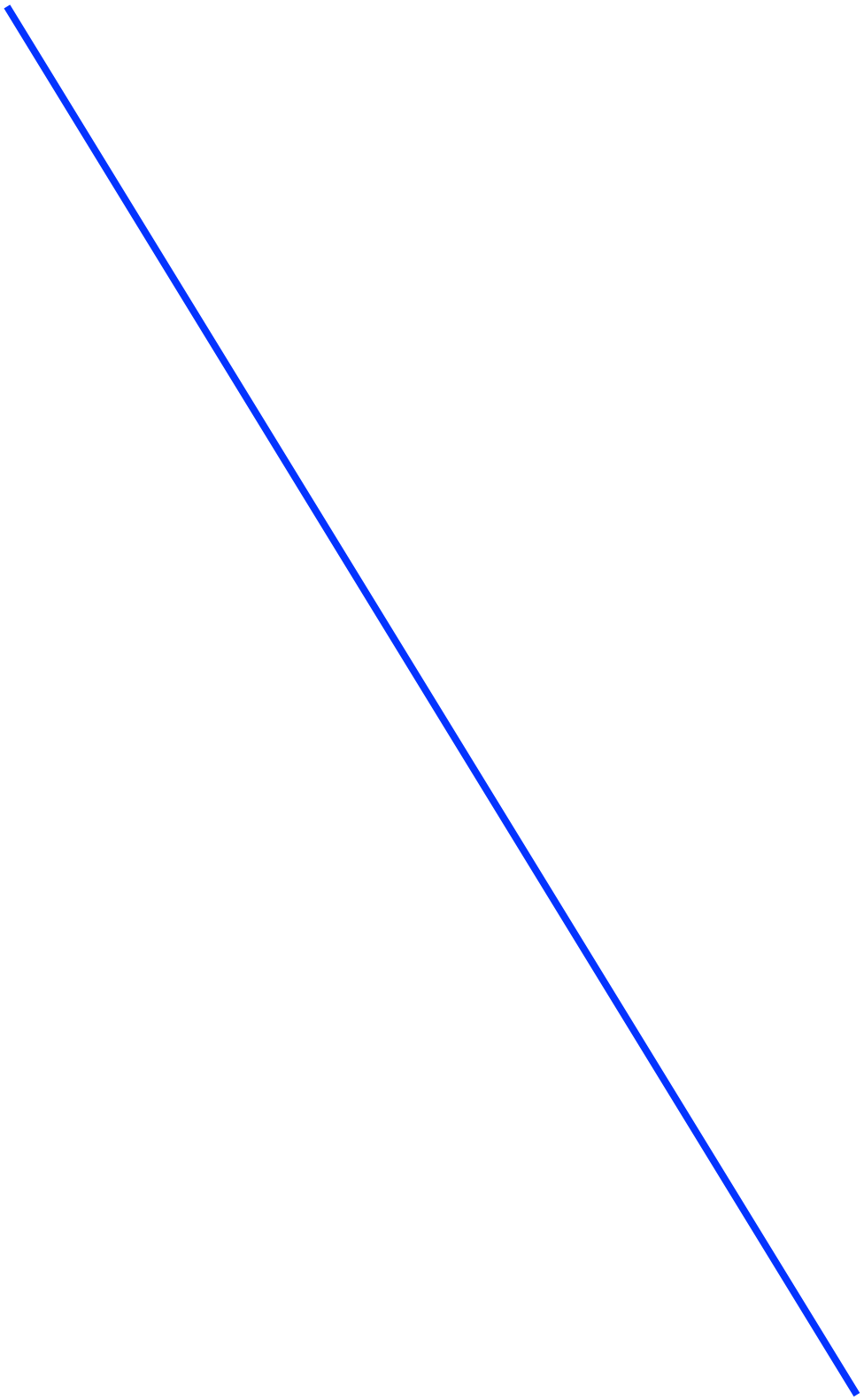
P

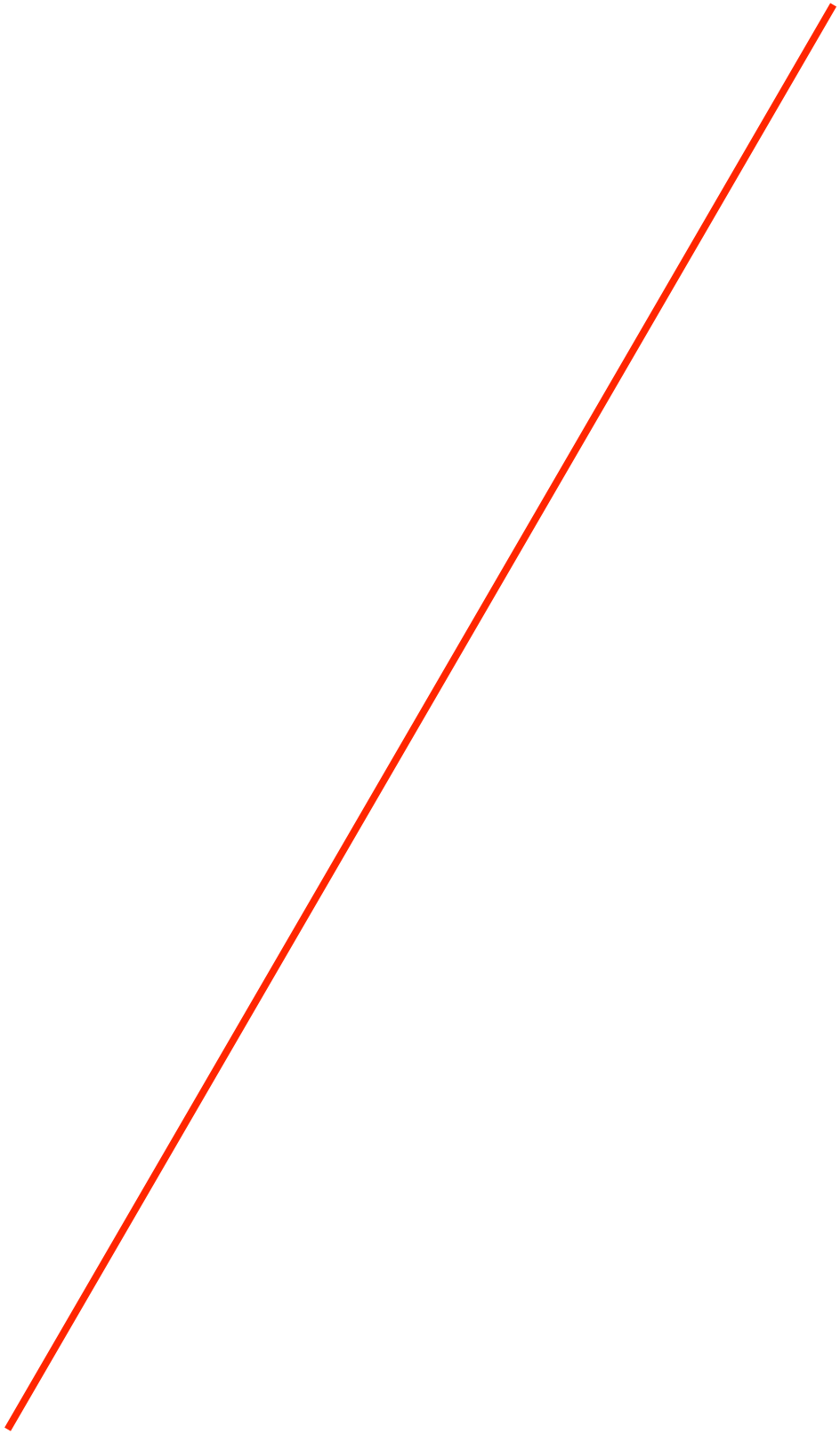












S

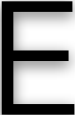




PO

Q0







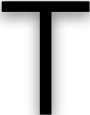


















S



2

Y





m











e







a

m

2







a





Y







U









e

U

S







u





m



b







V







2

















u













u









e

S

S



9



2



2

9



e

e

m n

e















U











P







U







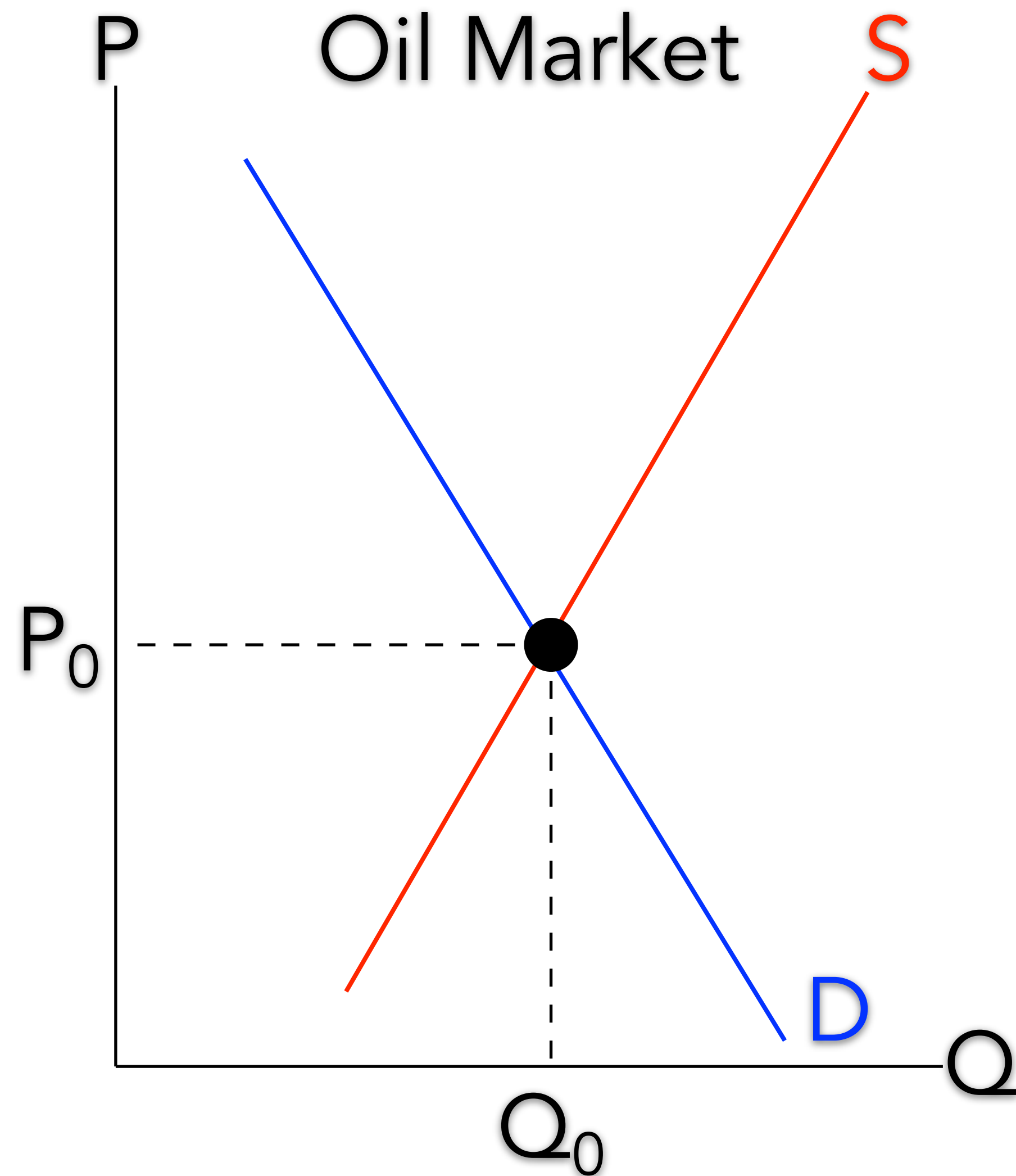


n

Oil in Market

Event 1: The “stay home” order
dramatically reduce the use of
automobiles

What happens if Demand and Supply shift
at the same time?



Event 1: The “stay home” order
dramatically reduce the use of
automobiles

Event 2: oil producing countries
sign an agreement to reduce oil
production

Event 1: The “stay home” order
dramatically reduce the use of automobiles

