



As rent  
drops





Quantity Demanded for  
apartments Increase

# Rent

Number of units Rented

1,000



7

2,000



6

\$3,000

5

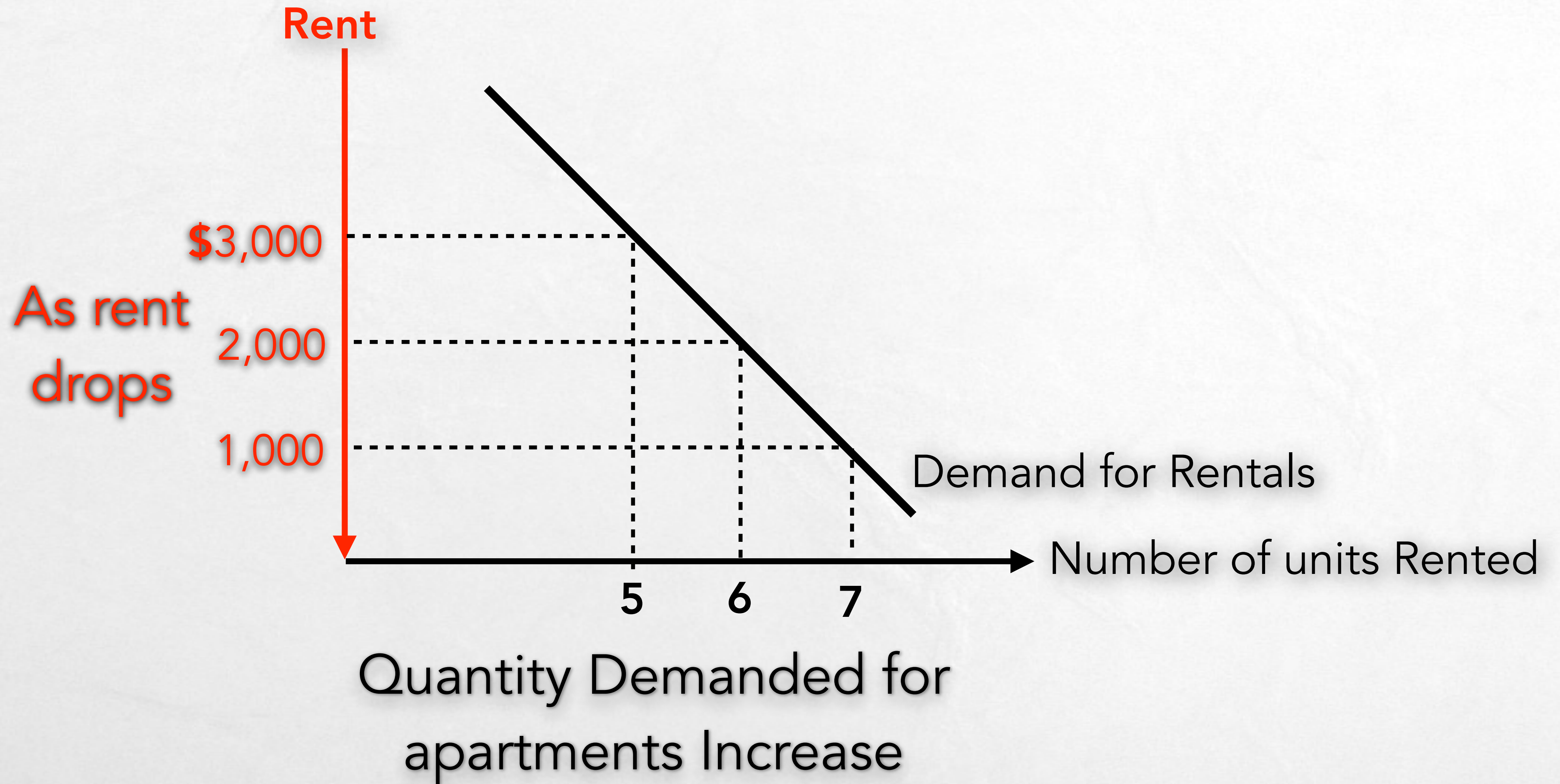




More people able to rent an  
apartment when rent is lower

# Demand for Rentals

More people able to rent an apartment when rent is lower



# Labor Market