







5

10

15

20

25

0.40



0.50







0.66













2







5

10

15

20



25





Supply

Price











Quantity Supplied

# ● An attack of Nature

- The expectation of higher prices in the future

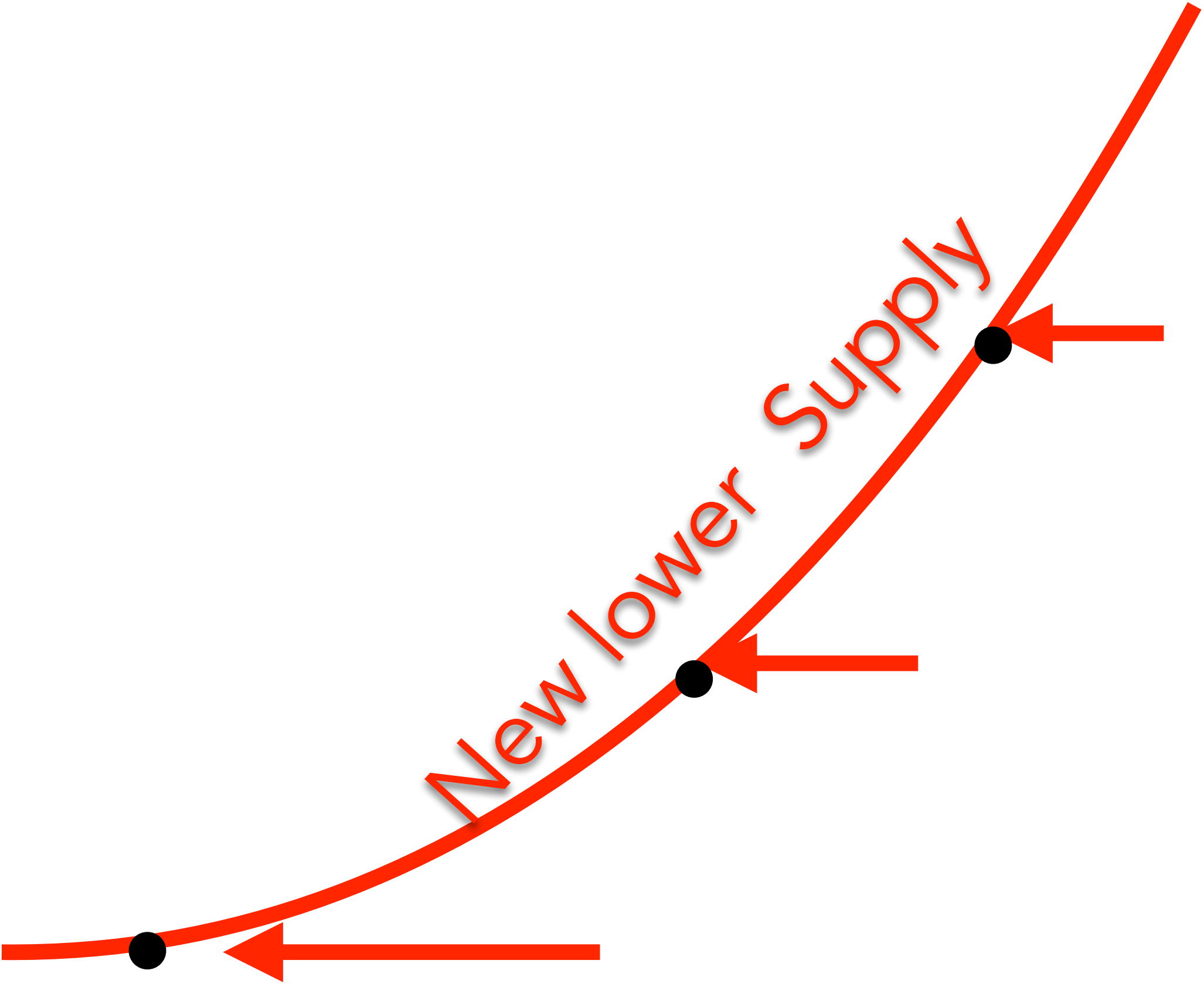
- Forced to switch to inferior technology

- Decrease in price of a complement in production

- Increase in the price of a substitute in production

Producers decrease the  
amount supplied at all prices





A leftward shift in supply

- An attack of Nature
- The expectation of higher prices in the future
- Forced to switch to inferior technology
- Decrease in price of a complement in production
- Increase in the price of a substitute in production

