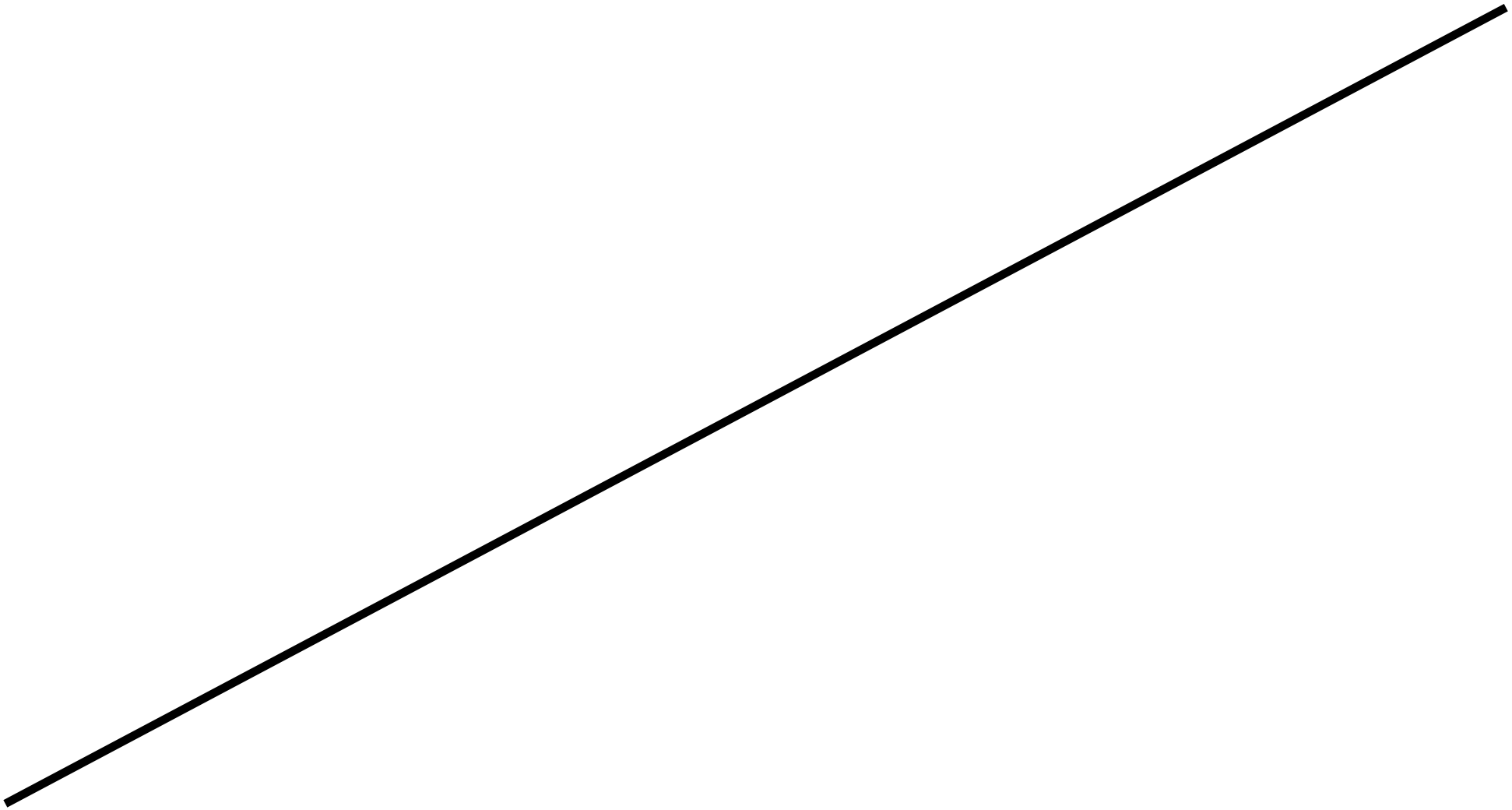






**D**

S





600

3,900



Price Ceiling: 2,200

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



CS at  
Equilibrium

$$Q^s = 3000$$

CS after  
ceiling is  
imposed

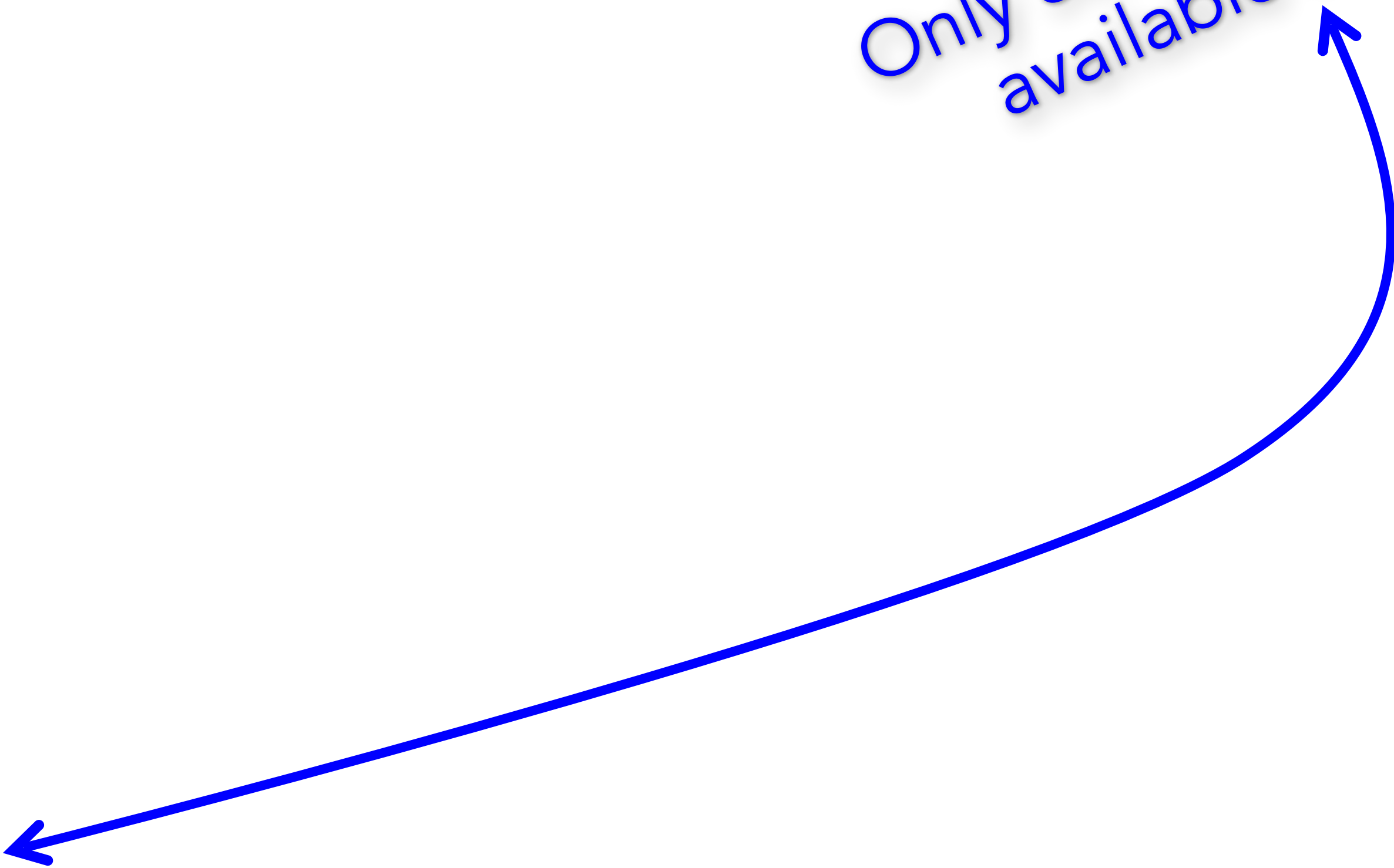
100%

100%

100%



Only 300 units are now  
available for rent



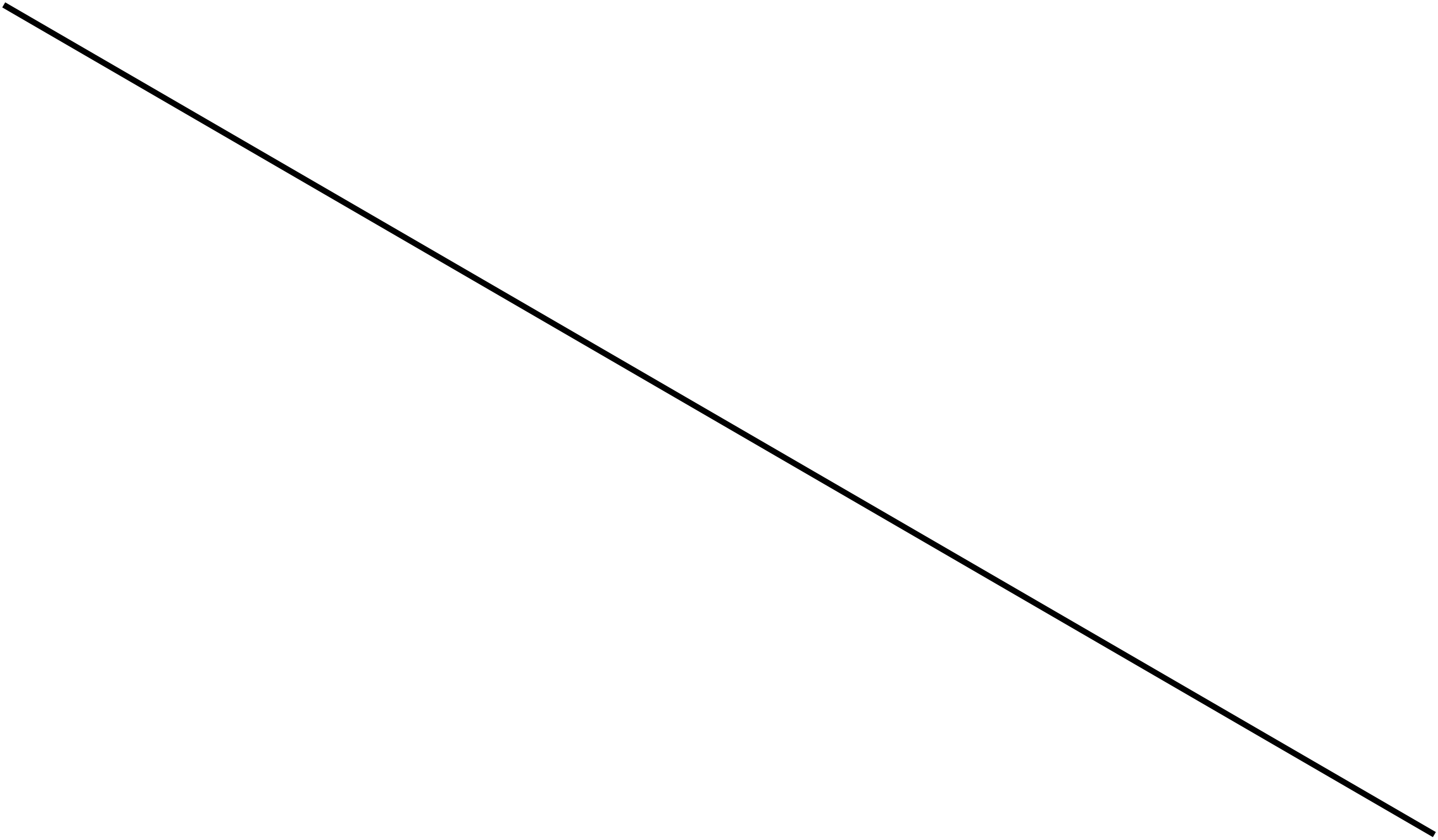


Consumers who can  
not find an apartment  
for rent, lose

$$Q^s = 300$$



CS lost



CS

gained



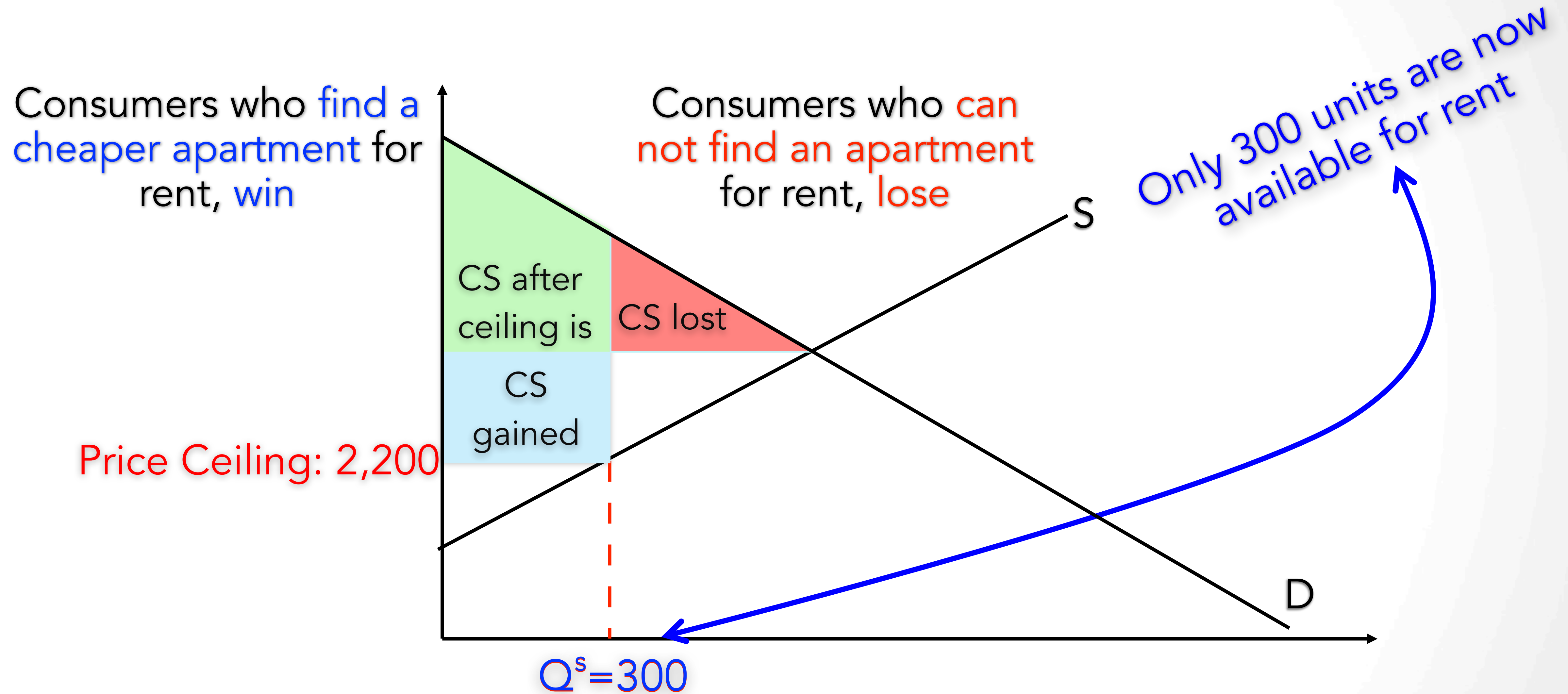
The imposition of a Ceiling (for example rent control)

Results in a decrease in the number of units available for  
consumers to purchase



Consumers who find a  
cheaper apartment for  
rent, win

# The imposition of a Ceiling (for example rent control)



Results in a decrease in the number of units available for consumers to purchase

