75%% TREASURY BOND OF 2002-2007

CUSIO SITORIO SY E

Redominate on call on and after February 15, 2802 CHICSLAS Se. 4-72



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THE ENHED STATES OF AMERICA

FOR VALUE RECEIVED PROMISES TO PAY TO THE BEARER THE SUM OF

ONE THOUSAND DOLLARS

ON THE DUE DATE, AND TO PAY INTEREST ON THE PRINCIPAL SUM FROM THE DATE HEREOF, AT THE RATE SPECIFIED HEREON, THIS BOND AND INTEREST COUPONS ARE PAYABLE AT THE DEPARTMENT OF THE TREABURY, WASHINGTON, D.C., OR AT ANY FEDERAL RESERVE BANK OR BRANCH, THIS BOND IS ONE OF A SERIES OF BONDS, AUTHORIZED BY THE SECOND LIBERTY BOND ACT, AS AMENDED, ISSUED PURBUANT TO THE DEPARTMENT OF THE TREASURY CIRCULAR REFERRED TO HERSON, ALL OR ANY OF THE BONDS OF THIS SERIES MAY BE REDEEMED, AT THE OPTION OF THE UNITED STATES OF AND AFTER PERRUARY 15, 2002, AT PAR AND ACCRUED INTEREST, ON ANY INTEREST DAY OR DATE THROUGH HON THE NOTICE OF REDEMPTION GIVEN IN SUCH MANNER AS THE SECRETARY OF THE TREASURY SWEET PRE-SCRIBE, IN CASE OF PARTIAL REDEMPTION THE BONDS TO BE REDEEMED WILL BE DESERT METHOD AS MAY BE PRESCRIBED BY THE SECRETARY OF THE TREASURY, FROM THE DATE OF ACCOUNTS. DESIGNATED IN ANY SUCH NOTICE, INTEREST ON THE SONDS CALLED FOR REDEMPERS PRODUCT OF ASE. THE INCOME DERIVED FROM THIS BOND IS SUBJECT TO ALL TAXES IMPOSED UNDER THE INTERNAL REVENUE CODE OF 1984. THIS BOND IS SUBJECT TO ESTATE, INHERITANCE, GIFT OR OTHER ESCIES TAXES, WHETHER FEDERAL OR STATE, BUT IS EXEMPT FROM ALL TAXATION NOW OR HEREAFTER IMPOSED ON THE PRINCIPAL OR INTEREST HEREOF BY ANY STATE, OR ANY OF THE POSSESSIONS OF THE UNITED STATES, OR BY ANY LOCAL TAXING AUTHORITY. THIS BOND IS ACCEPTABLE TO SECURE DEPOSITS OF PUBLIC MONEYS, IT IS NOT ACCEPTABLE IN PAYMENT OF TAXES.

WASHINGTON, D. C., FEBRUARY 15, 1977.

Willeam or Englishers

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Interest/Yield earned = Amount you get at maturity - Amount you pay

What is the interest rate you earn if you buy this bond?

Amount you get at maturity - Amount you pay Amount you pay

Interest Rate =

Suppose that you pay \$900 to buy this bond

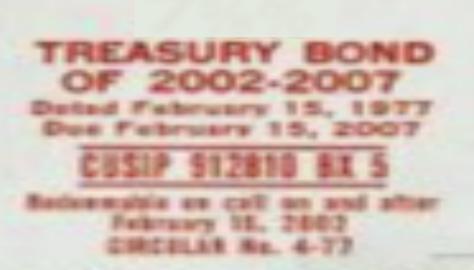
Interest Rate =

Interest Rate = 11.11%

If you pay \$900 for this bond, the yield is 11.11%







Yield



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What is the interest rate you earn if you buy this bond?

Interest/Yield earned = Amount you get at maturity - Amount you pay

Interest Rate = Amount you get at maturity - Amount you pay

Amount you pay

x 100

Suppose that you pay \$900 to buy this bond

Bond's price

Interest Rate =
$$\frac{1,000 - 900}{900} \times 100$$
 Interest Rate = 11.11%

If you pay \$900 for this bond, the yield is 11.11%

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