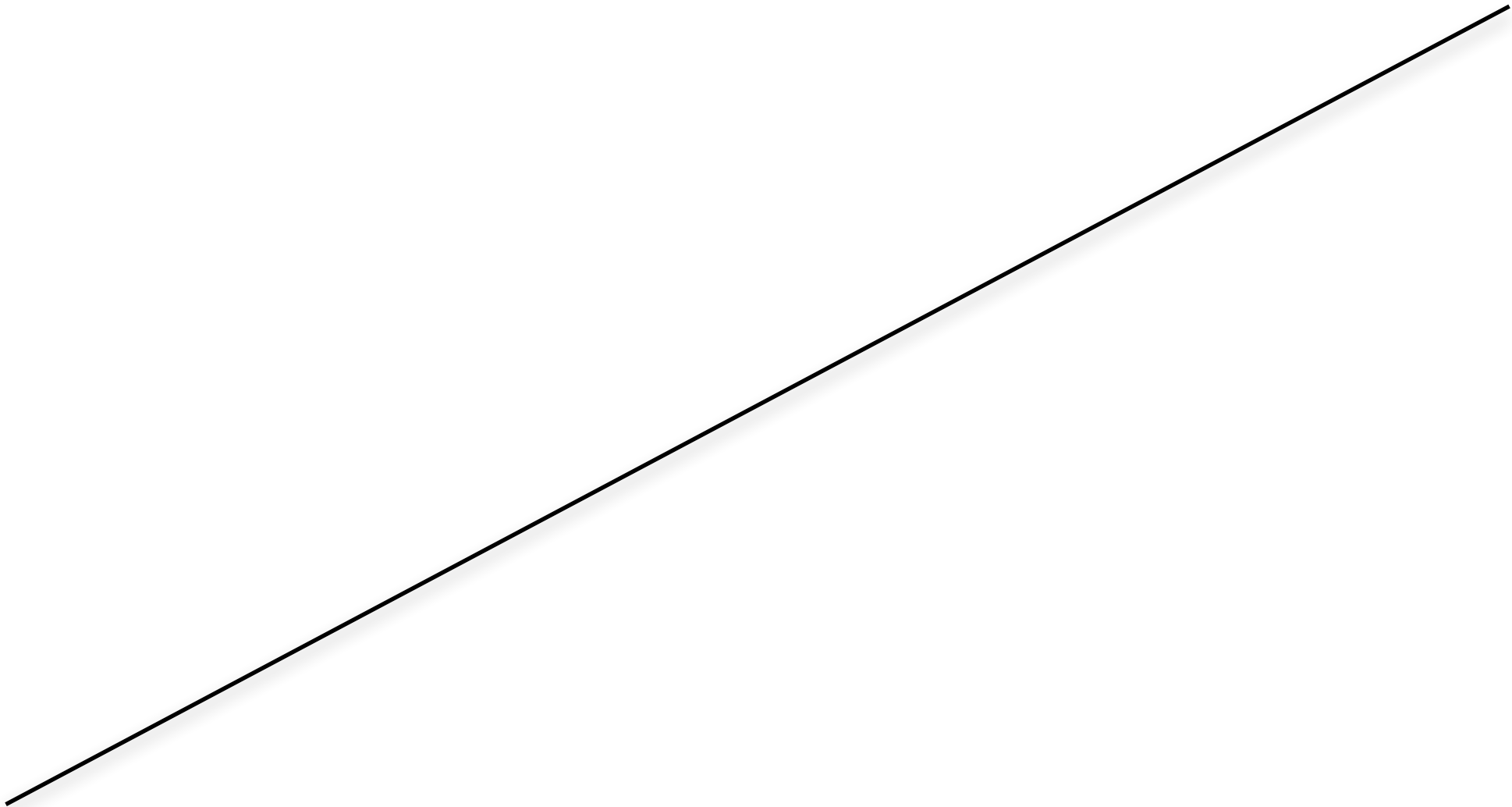




D

S

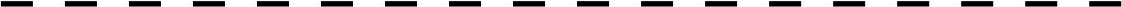




600

3,900

Price Ceiling: 2,200



A large pink triangle pointing to the right, with a thin red horizontal line extending from its left edge.

CS at
Equilibrium

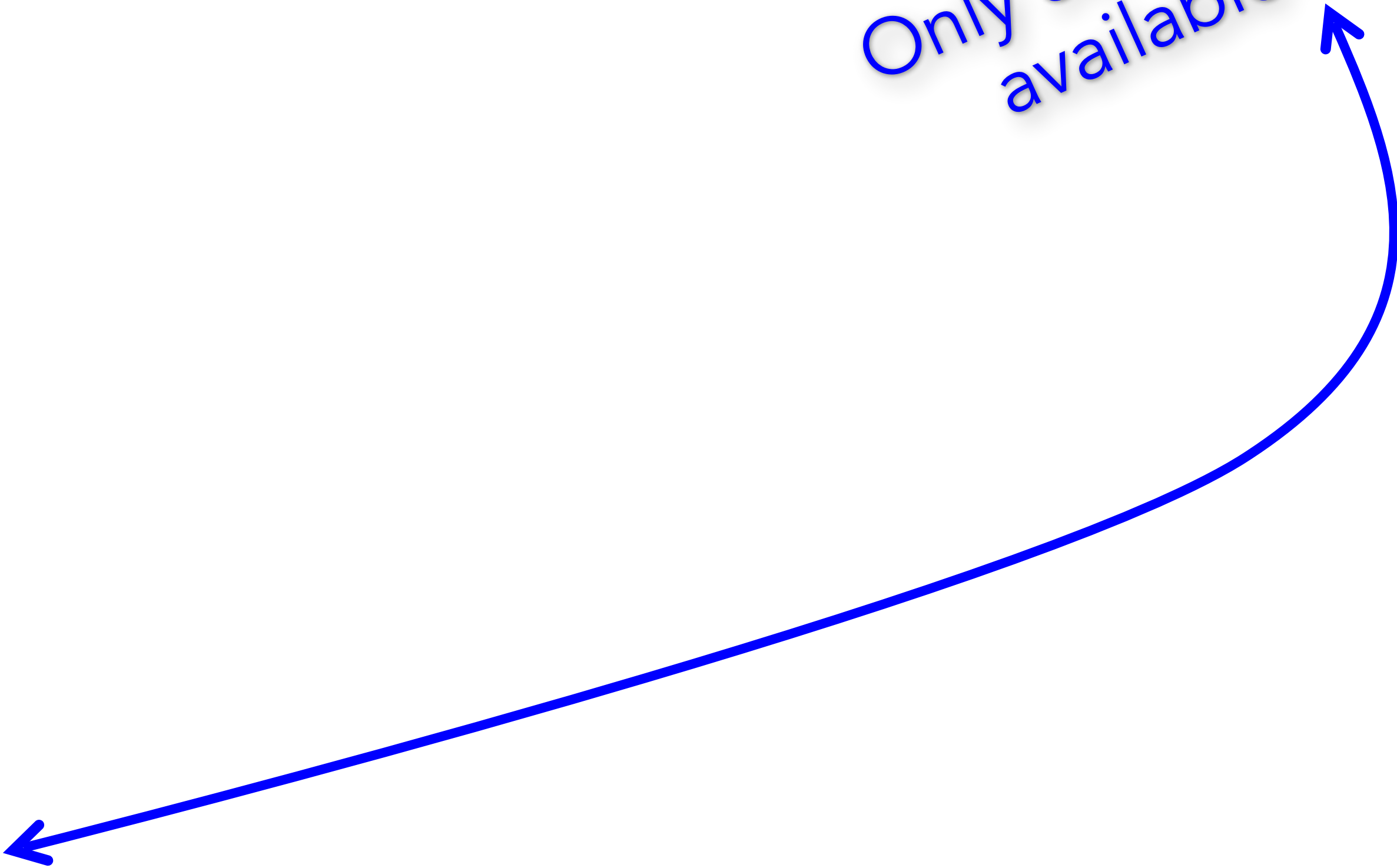
$$Q^s = 3000$$

CS after
ceiling is
imposed





Only 300 units are now
available for rent

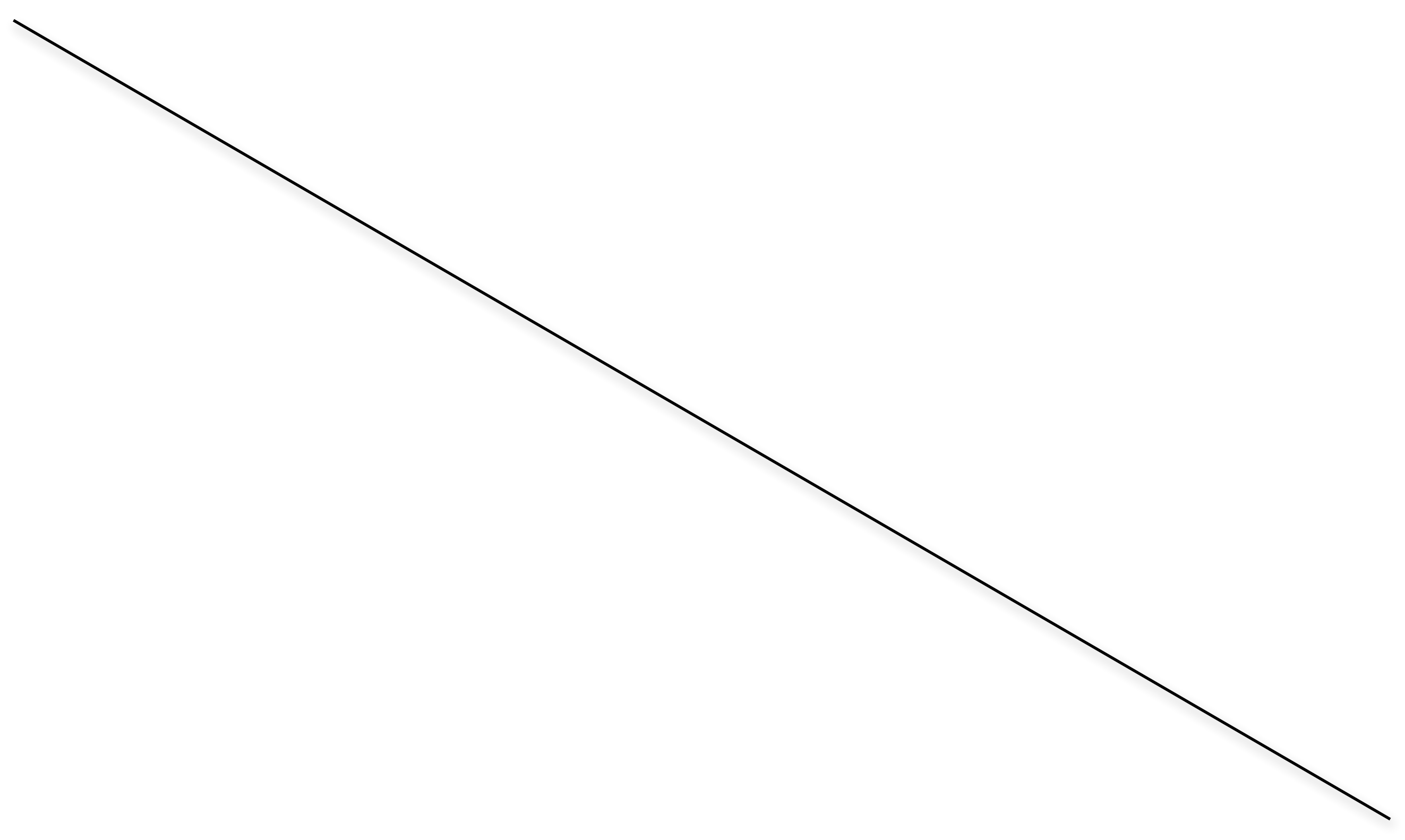


Consumers who can
not find an apartment
for rent, lose

$$Q^s = 300$$

A red triangle pointing to the right, occupying the left half of the image. The text "CS lost" is written in black inside the triangle.

CS lost



CS

gained



The imposition of a Ceiling (for example rent control)

Results in a decrease in the number of units available for
consumers to purchase

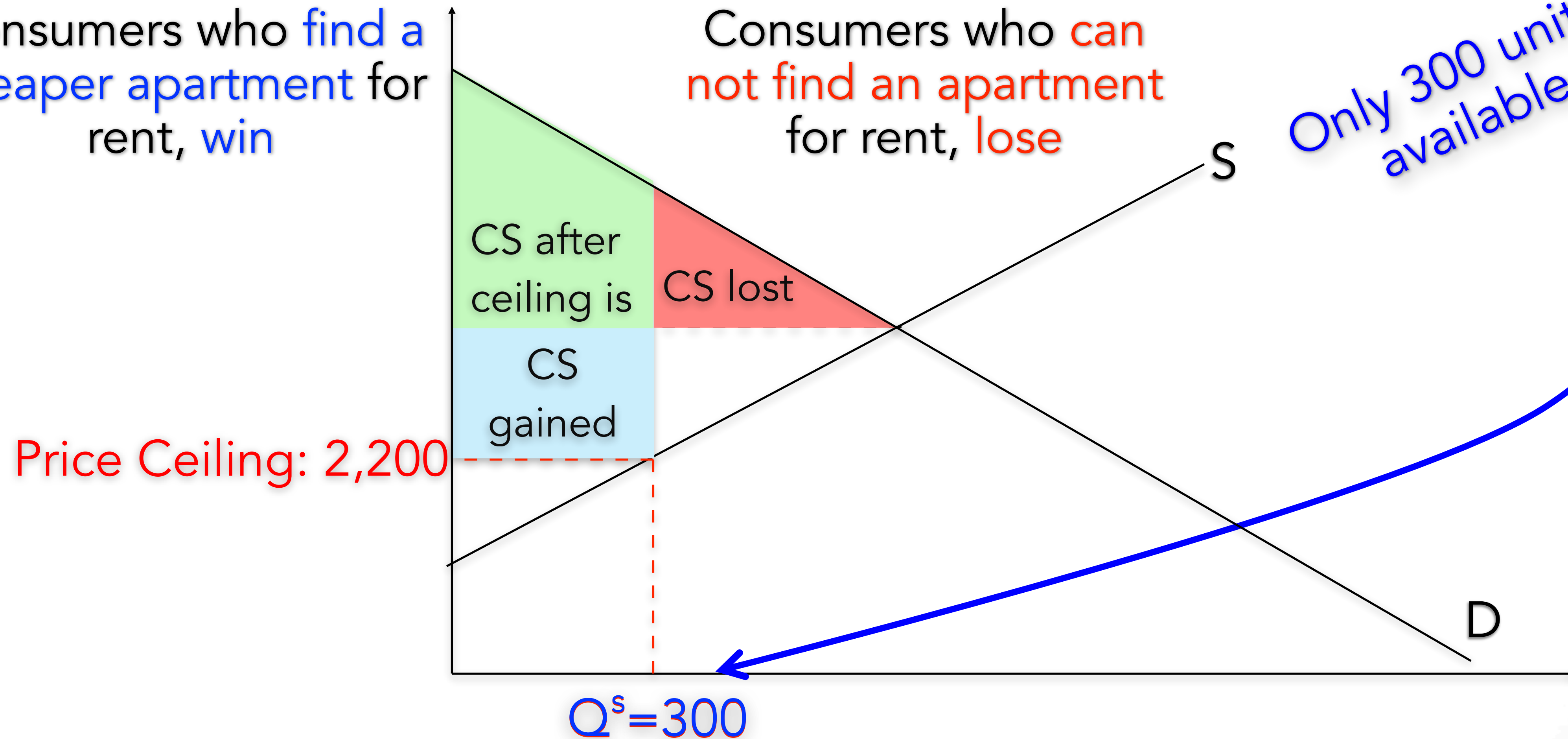
Consumers who find a
cheaper apartment for
rent, win

The imposition of a Ceiling (for example rent control)

Consumers who find a cheaper apartment for rent, win

Consumers who can not find an apartment for rent, lose

Only 300 units are now available for rent



Results in a decrease in the number of units available for consumers to purchase

