



The U.S. Government issue bonds (debt) in  
three types



# Treasury Bills

- Mature in one year or less

- Do not pay interest prior to maturity

# Treasury Notes

- Mature in 2-10 years

- Pay interest every six months





# Treasury Bonds

-Longest maturity 10-30 years

- Pay interest every six months

UNITED STATES SAVING BOND

1000

THE UNITED STATES OF AMERICA  
ONE THOUSAND DOLLARS

**SERIES EE**

100% **RENTAL GUARANTEE** FOR 12 MONTHS  
 NO RENT FOR 12 MONTHS



441-442 443-444

Fig. 2. *Figure 2*

NOOOOOOOOOEE

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COUPON BOND

THE UNITED STATES  
OF AMERICA

TREASURY  
BOND

1000

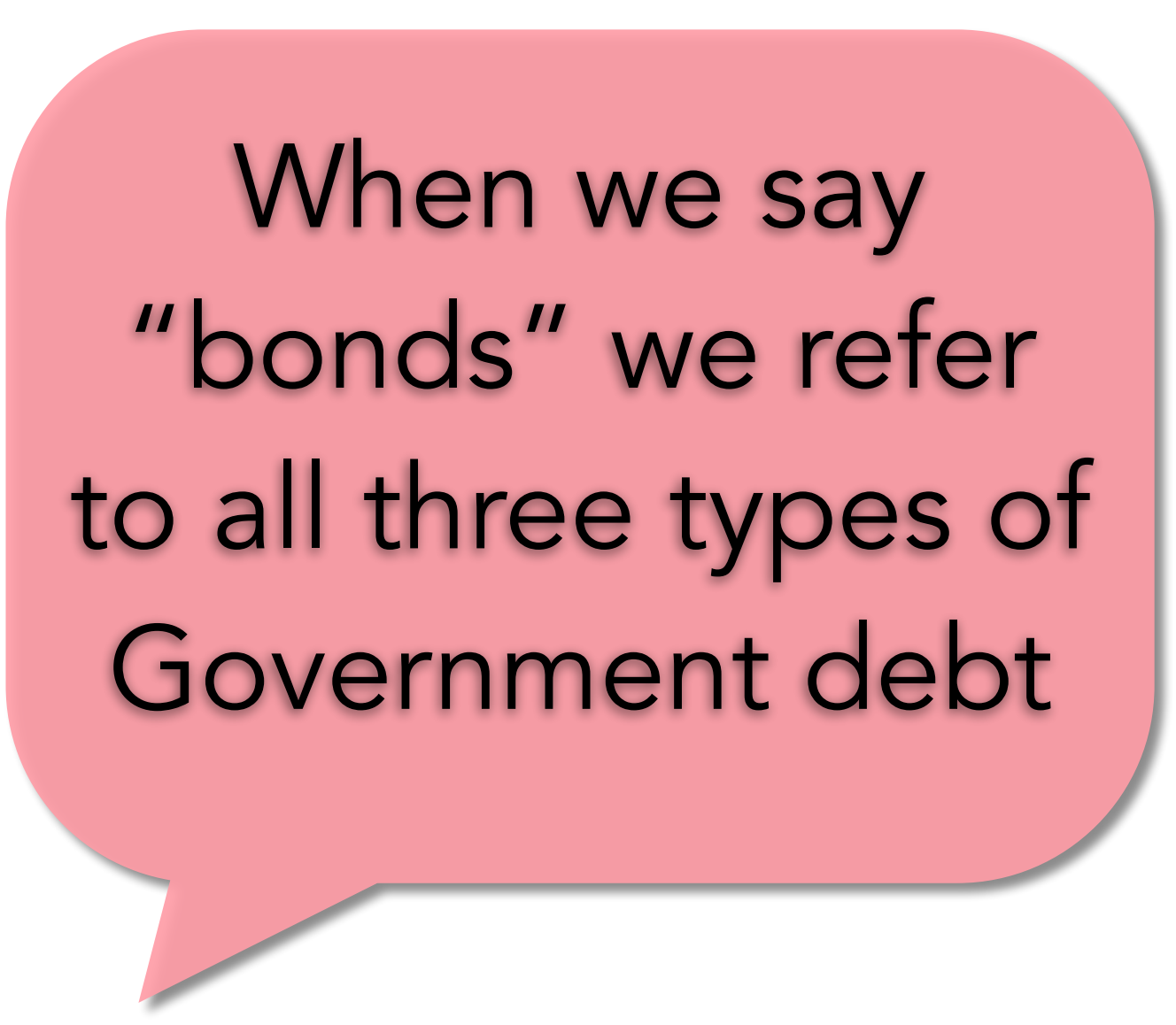
2003-2008

DATED AUGUST 15, 1978  
DUE AUGUST 15, 2008

Redeemable on call on and after  
August 15, 2003

CUSIP 912810 CC 0

INTEREST PAYABLE  
FEBRUARY 15 AND AUGUST 15

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When we say  
“bonds” we refer  
to all three types of  
Government debt



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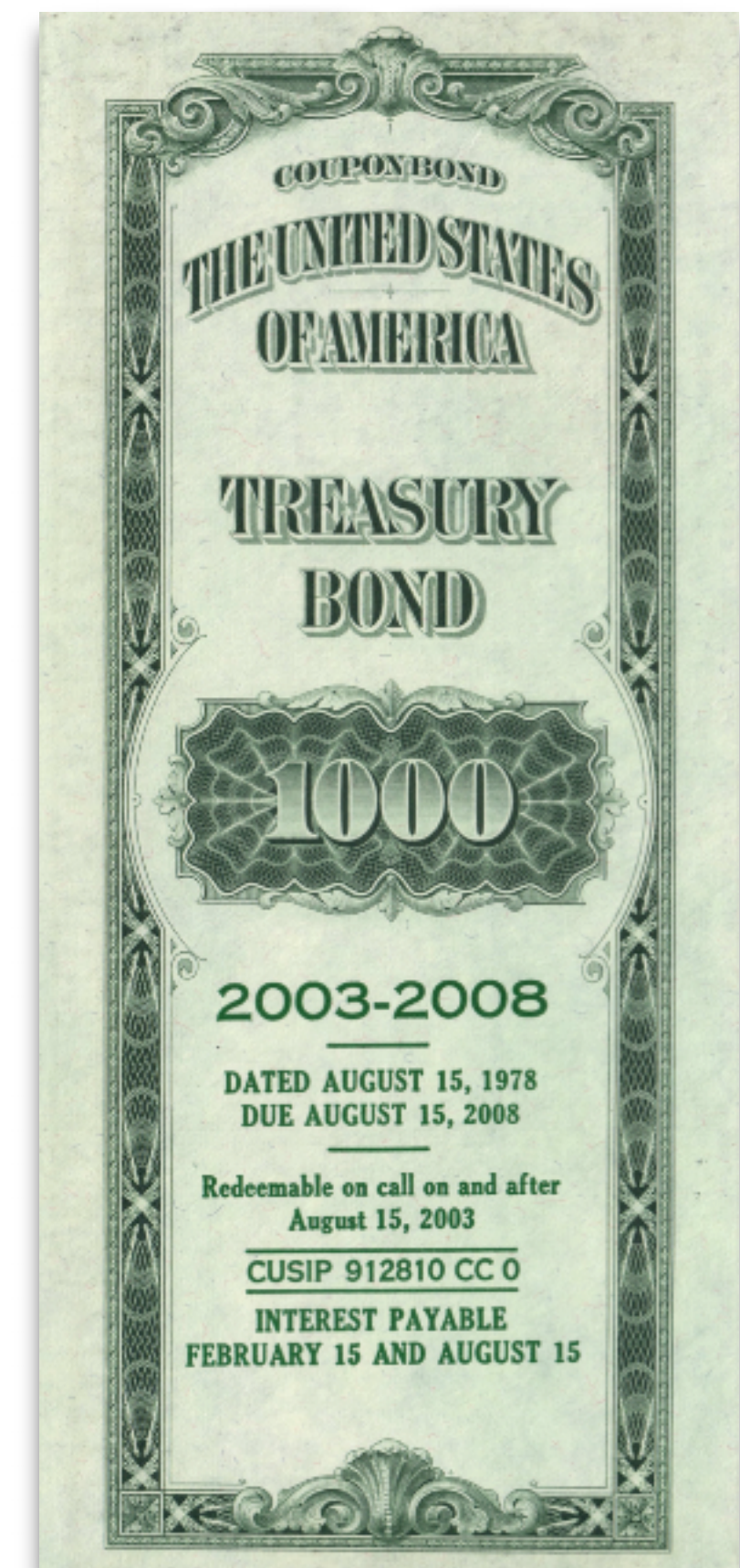
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# THE FED'S "T" ACCOUNT