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Price per unit

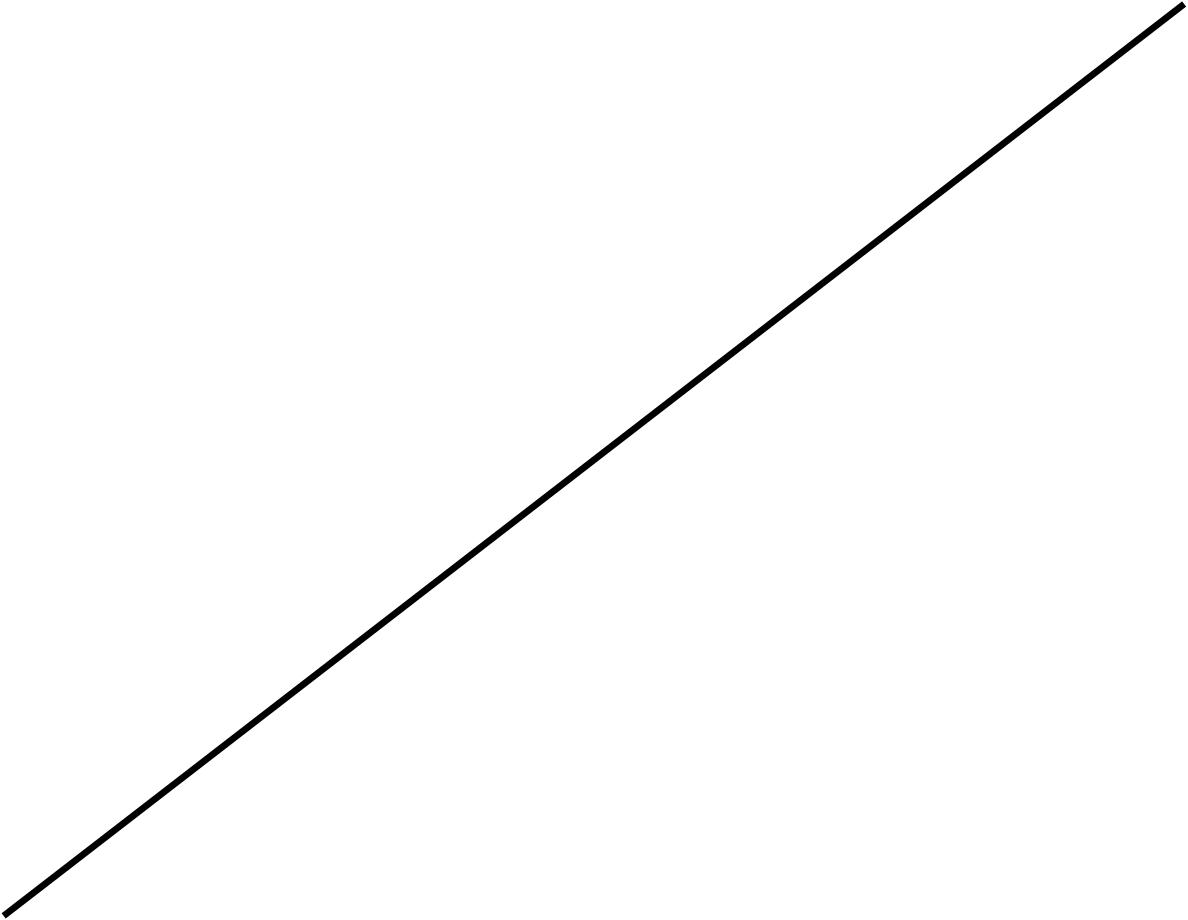
Quantity Supplied







Producer Surplus



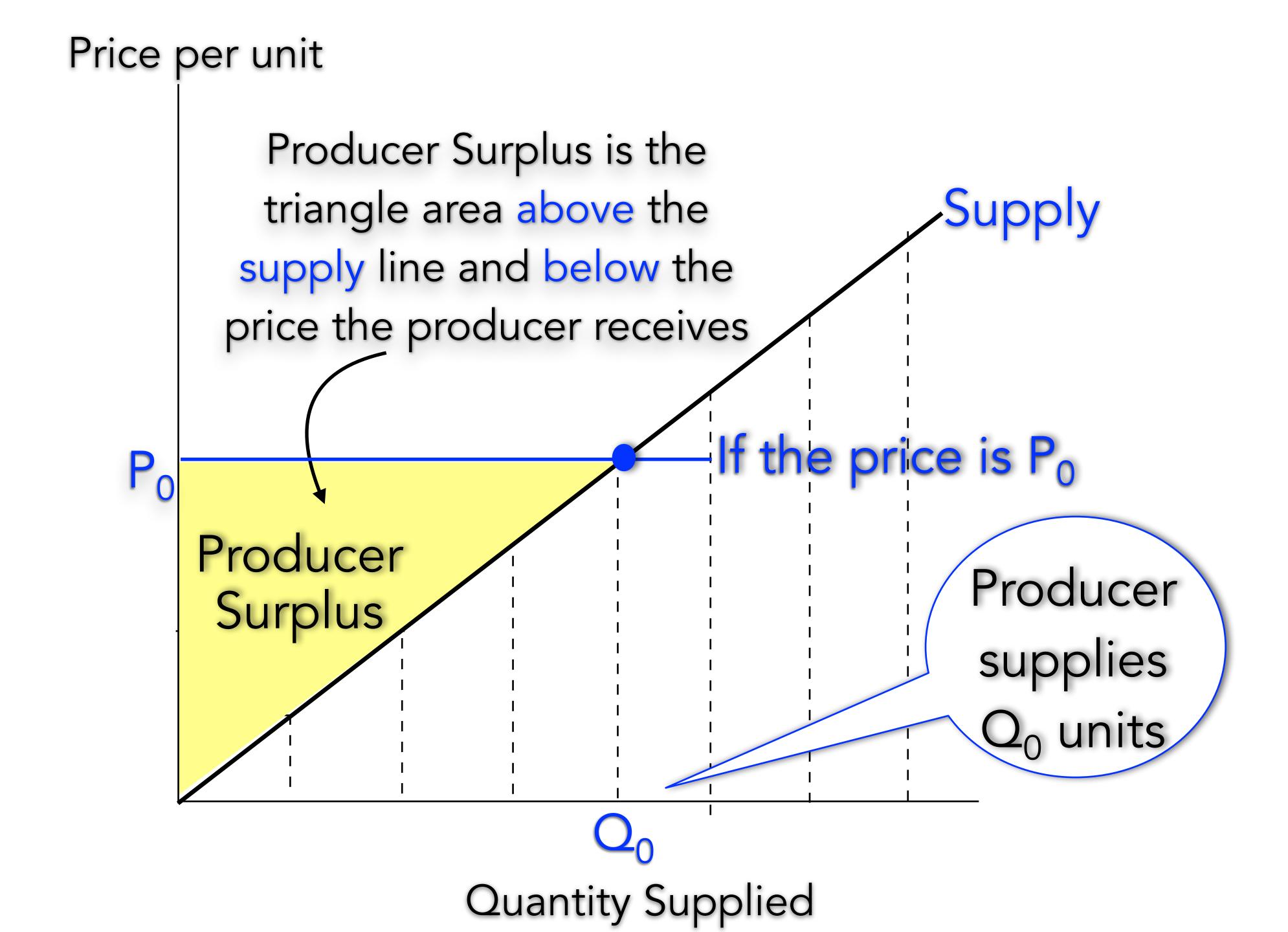
Producer Surplus is the triangle area above the supply line and below the price the producer receives

Producer supplies o units

-If the price is P₀







CALCULATING CONSUMER AND PRODUCER SURPLUS AT EQUILIBRIUM