

Jross

Domestic

Product

As "production" we include only new final goods and services

GDP is a measure of total production inside the U.S.

What is the meaning of Gross?



Produced within U.S. borders

National

Produced anywhere in the world by U.S. companies



GNP is a measure of total U.S. production anywhere in the world





Gross ?

GNP

National

What is the meaning of Gross?

Produced anywhere in the world by U.S. companies



GNP is a measure of total U.S.

production

anywhere in the world

Product

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Investment