

TC = FC + VC

To calculate per unit costs:

Divide by Q (Units Produced)

TC/Q = FC/Q + VC/Q

Average TC =

Average FC +

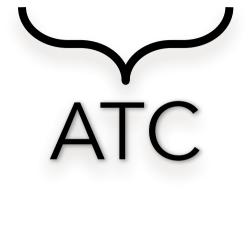
Average VC

TC per unit

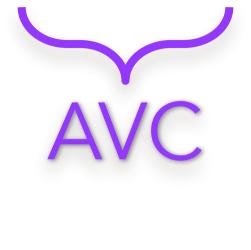
FC per unit

VC per unit











$$TC = FC + VC$$

To calculate per unit costs:

Divide by Q (Units Produced)

$$\frac{TC/Q}{ATC} = \frac{FC/Q}{AFC} + \frac{VC/Q}{AVC}$$

Average TC = Average FC + Average VC TC per unit = FC per unit + VC per unit

Average Fixed Cost