





- Federal Funds Effective Rate
- 30-Year Fixed Rate Mortgage Average in the United States
- Bank Prime Loan Rate



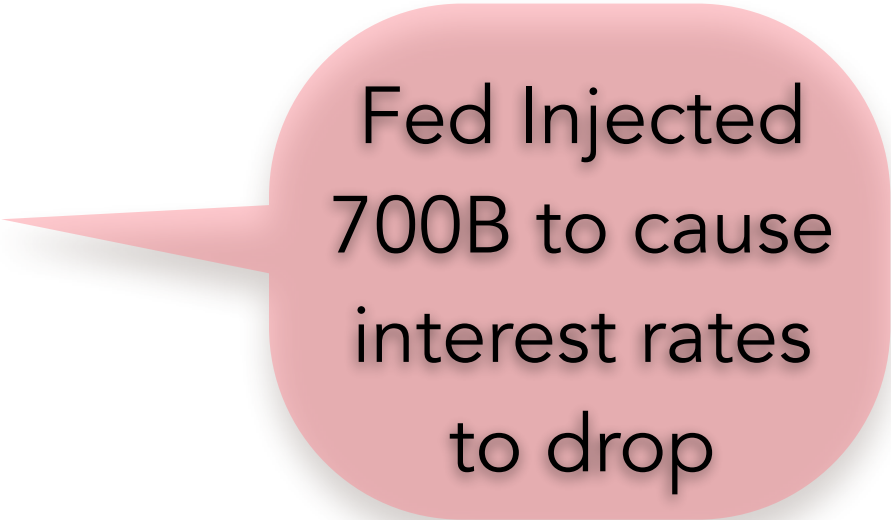
# Financial Crisis 2008



Federal Funds Rate ( $f_{fr}$ )

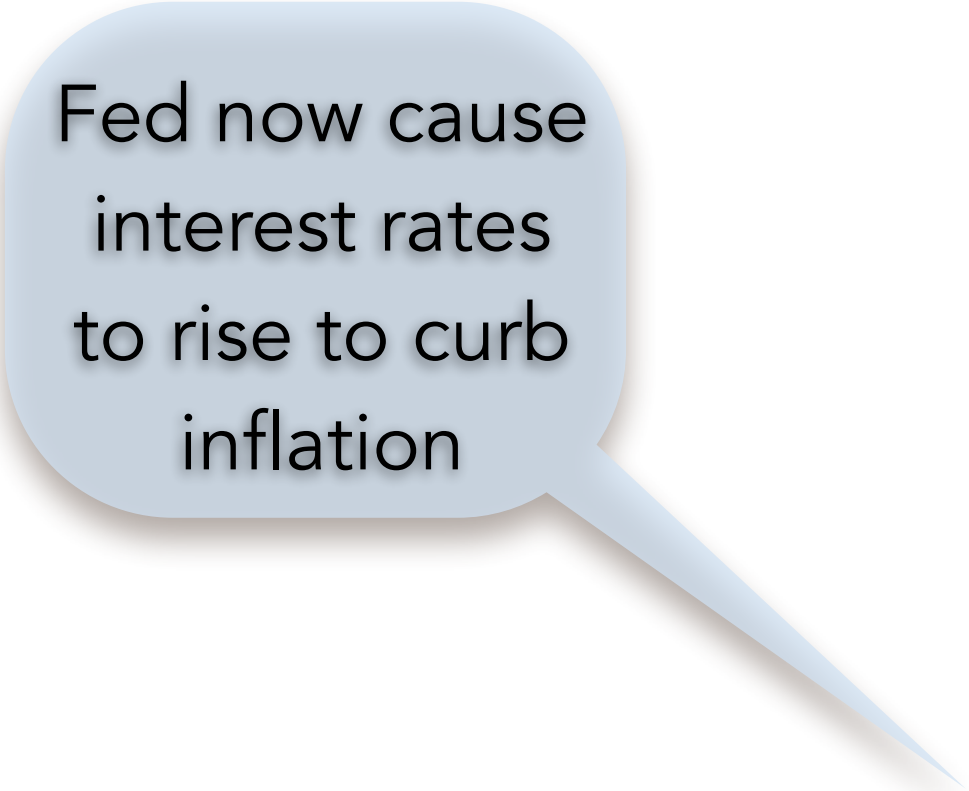
BankPrime Loan

# 30-Year Fixed Rate Mortgage



Fed Injected  
700B to cause  
interest rates  
to drop





Fed now cause  
interest rates  
to rise to curb  
inflation

Interest rates  
increase in all  
markets

Interest rates  
dropped in all  
markets

Interest rates  
dropped in all  
markets

8.5%

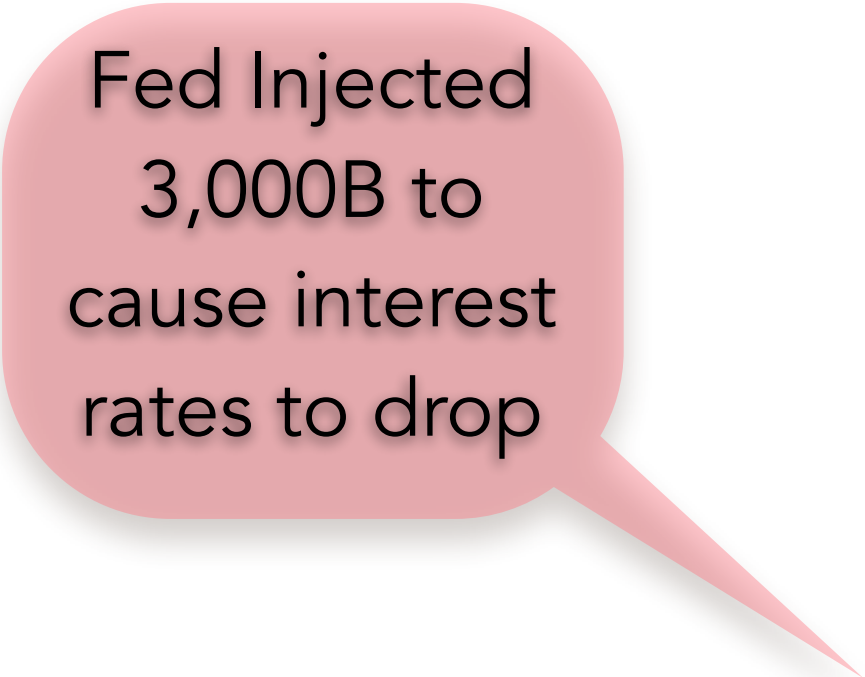
3.25%

7.6%

3%

5.3%

0.05%



Fed Injected  
3,000B to  
cause interest  
rates to drop



