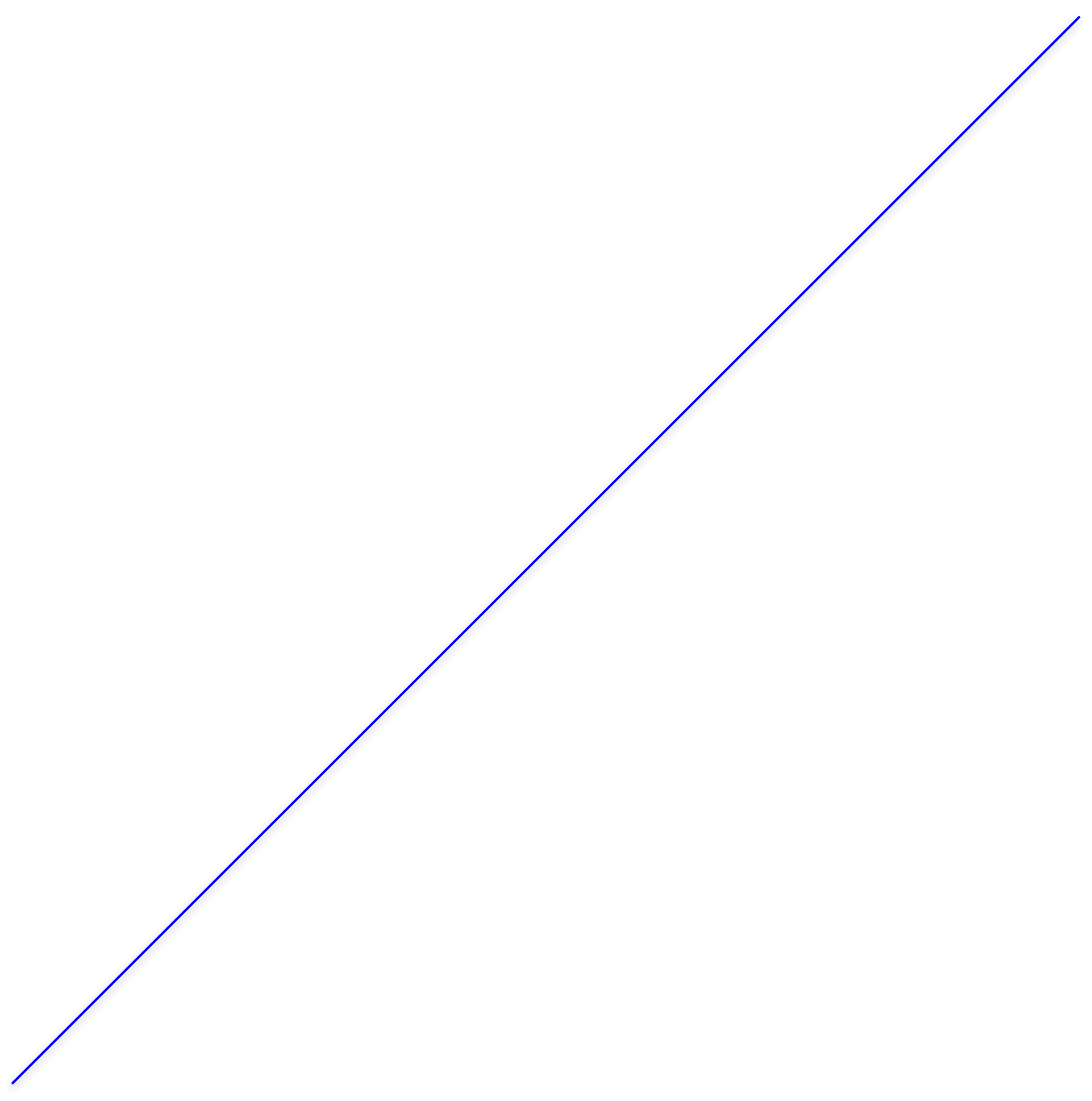


AE,

Y





GDP/Income Y

AE



Total
Production

Total
Purchases



Equilibrium GDP

Where the two lines cross:
AE and the 45° line



Finding the equilibrium value of output from a graph:

45°



Finding the equilibrium value of output from a graph:

