





The GDP Deflator v.s. CPI

# GDP Deflator

Uses **current** production items  
and quantities **currently**  
purchased

Tracks prices of different  
goods in different quantities

CPI

Uses the items and quantities  
in the market basket



Uses **fixed** items and **fixed**  
quantities

Tracks prices of the same  
goods in the same  
quantities

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GDP

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Tracks prices of **different**  
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