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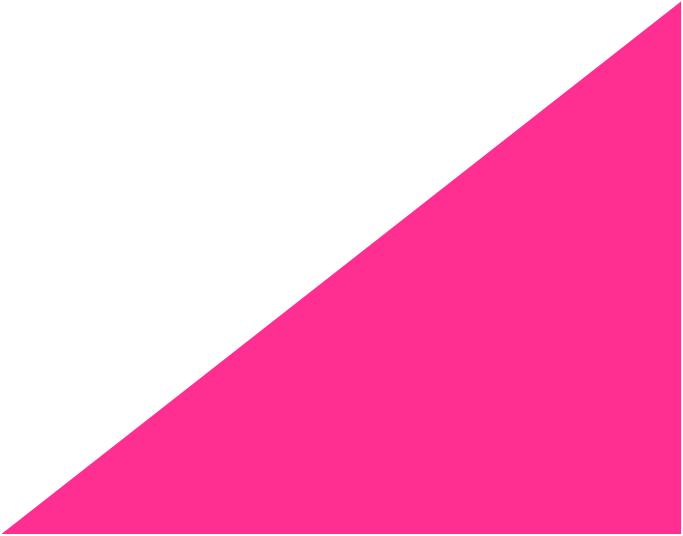
Supply

Price per unit

Quantity Supplied









This area represents the cost of producing 20 units





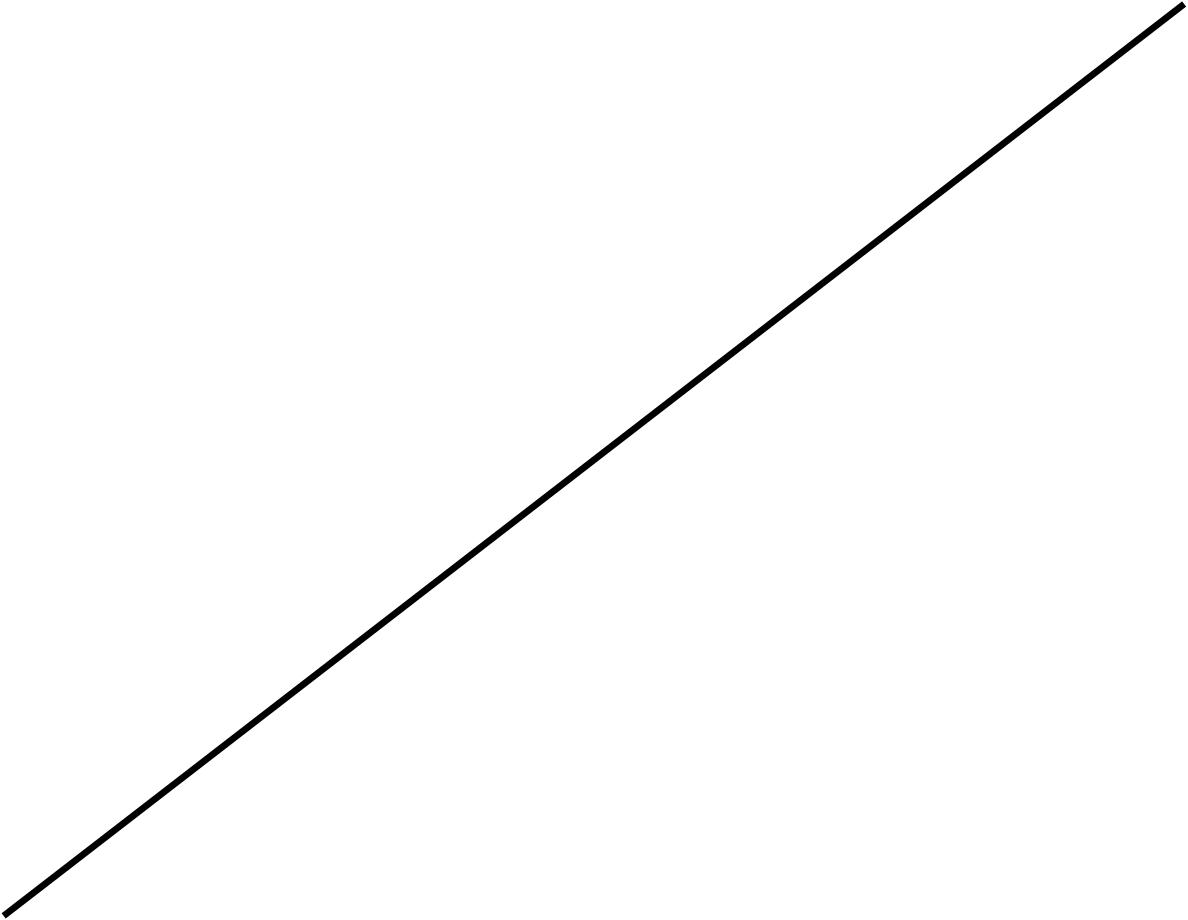
0.70 - - - - - - - - - - If the price is \$0.70 per unit





Total Revenue

Total Revenue - Total Cost = Producer Surplus (Profit)



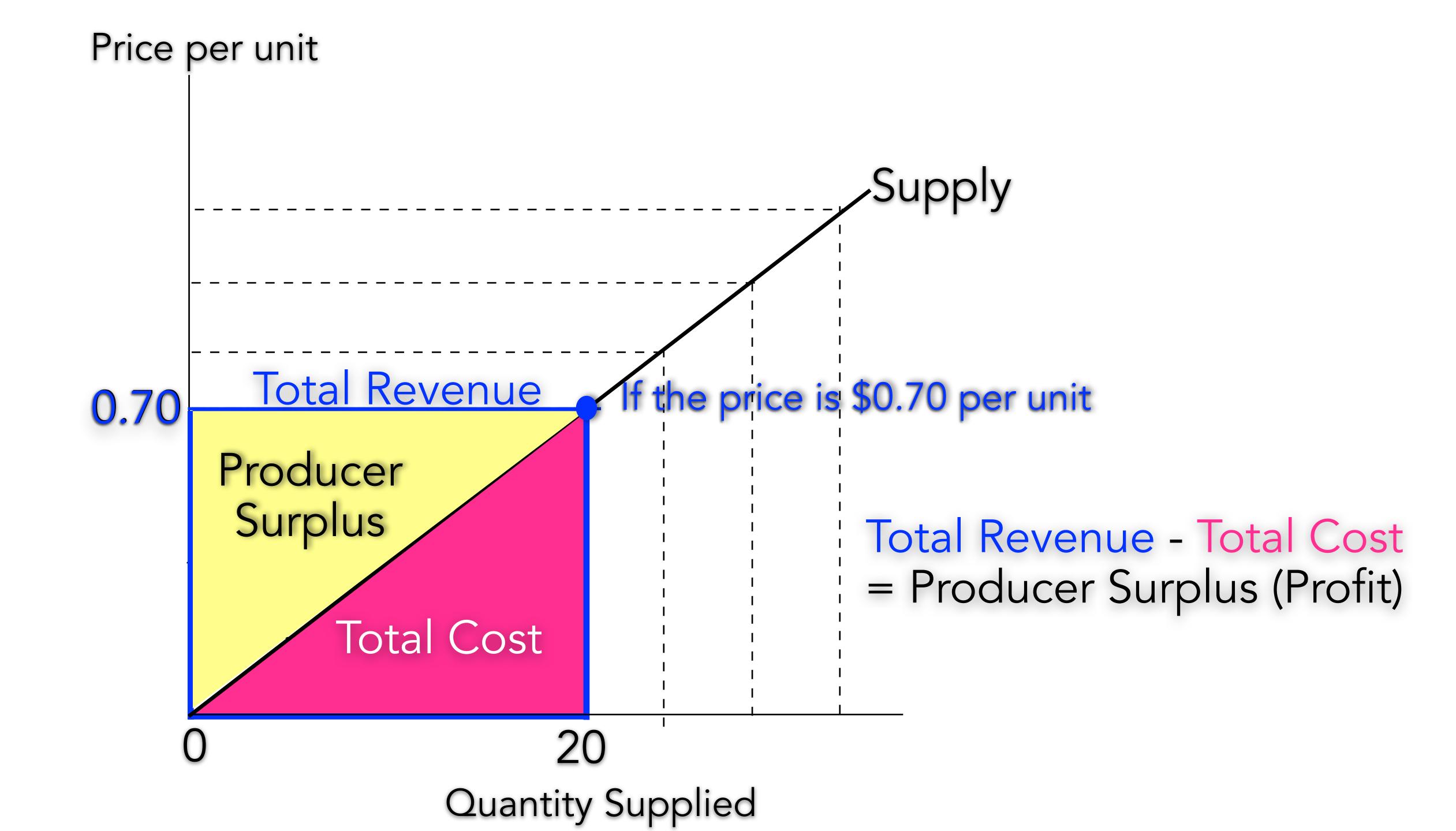
This area represents the Total Revenue collected by the producer: Price x Quantity

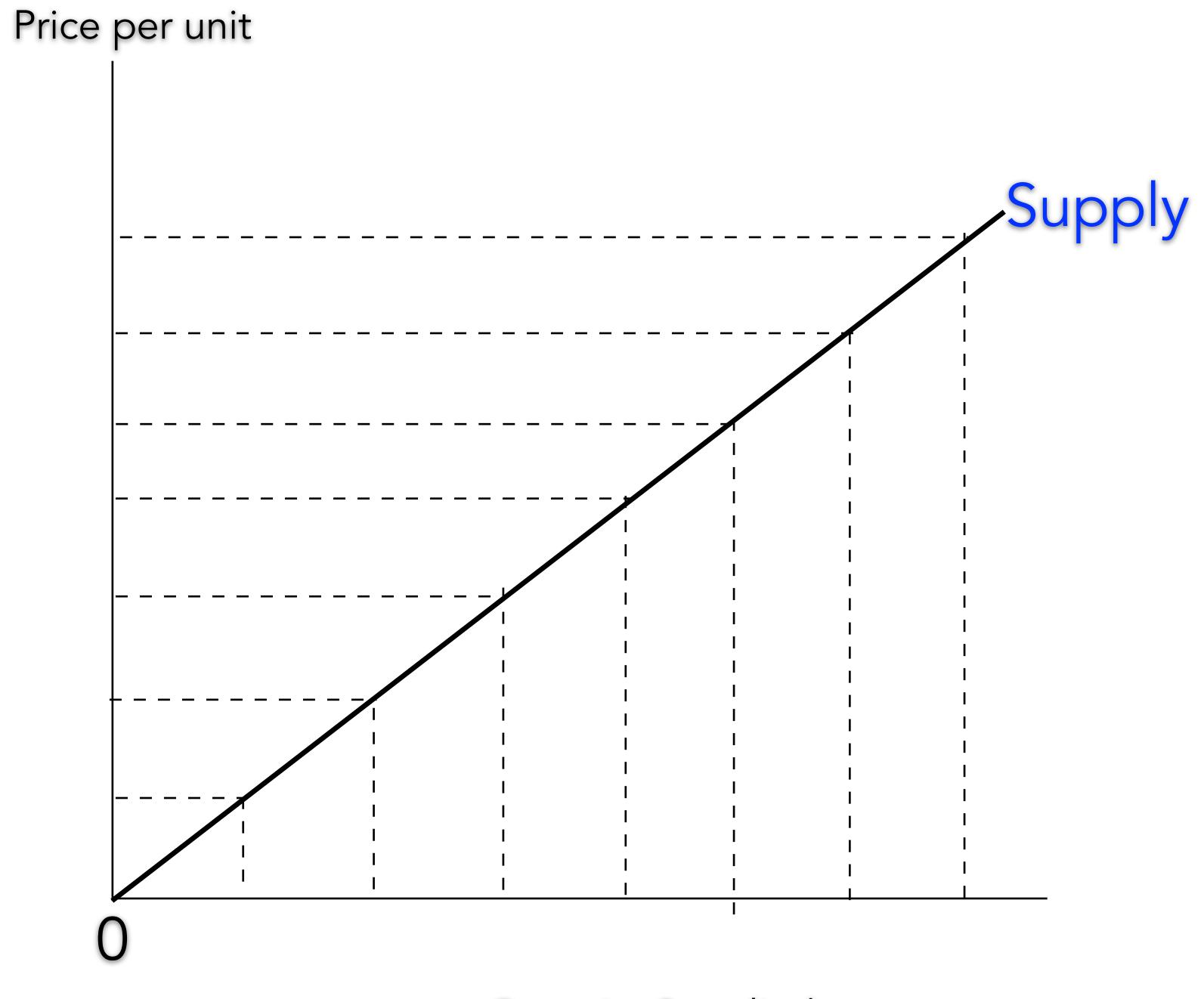
Total Revenue Price x Quantity $0.70 \times 20 = 14

Producer Surplus









Quantity Supplied