

THE ORIGIN OF BANKING



B

a

n



S







9



n

a



e

d

W





h

G







S

m





h

S

W

h



b

Y

V







u

e







h

e









a

d

e



d

e

a





n

9

W





h

9









h

a



S

u











e

n



S

e

C

u







Y



n



h

e





h



u

S

e

S









h

e

S







a

9

e





a



u

a

b



e





e

m

S



THE ORIGIN OF BANKING

Banks originated with Goldsmiths who by virtue of their trade, dealing with gold, had sufficient security in their houses for the storage of valuable items.



A Goldsmith's
Secure storage
house