



# Three Types of Unemployment

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\* Librarian, travel agent, VCR repairman, computer programmer  
all those whose skills can be replaced by AI and robots.

□ Frictional unemployment: workers who have the necessary skills

\* Recently graduated, workers who want to relocate

- Cyclical unemployment: workers who have the necessary skills, but lack of demand prevents firms from hiring them back

\* Workers who lost their jobs during the Covid 19 pandemic



\* Workers who lost their jobs during the 2008 financial Crisis

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## Unemployed by Duration, as percent of civilian labor force

< 5 Weeks    5 to 14 Weeks    15 to 26 Weeks    27+ Weeks

