



3

2

10

















30

50

100

200

30

50

100

20









90

170

330



3

2



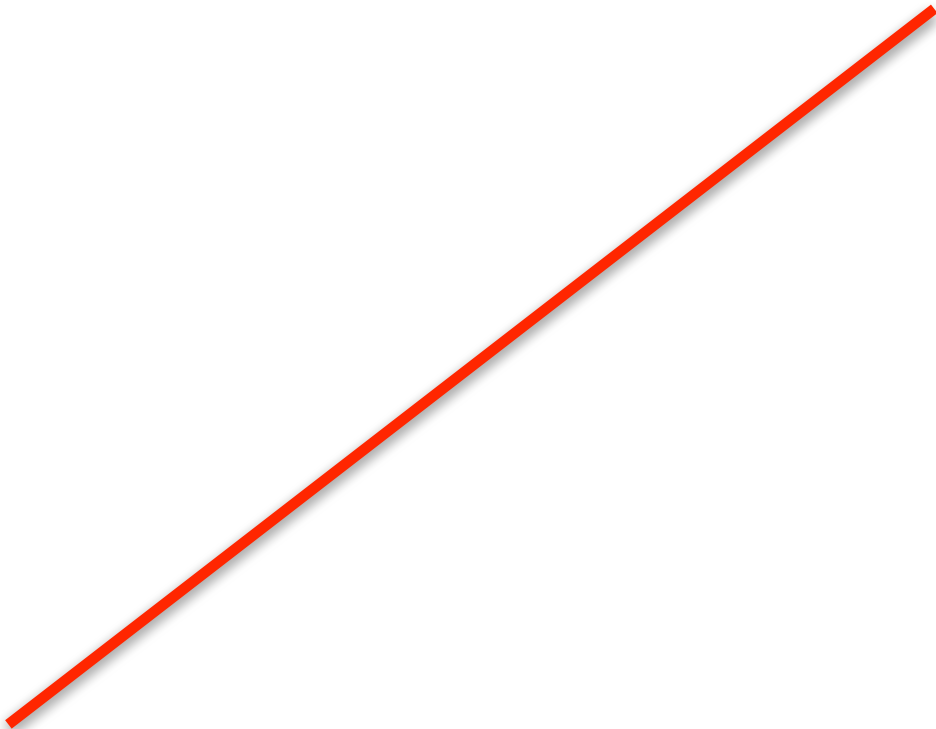




$$10 + 50 + 30 = 90$$

$$20 + 100 + 50 = 170$$

$$30 + 200 + 100 = 330$$



S_1

S_2

S_3







10

50

30



30

200

100



P



P









Remember that the **Market Supply** is the sum of the
individual Supply Curves



Market Supply







$=MC_1$

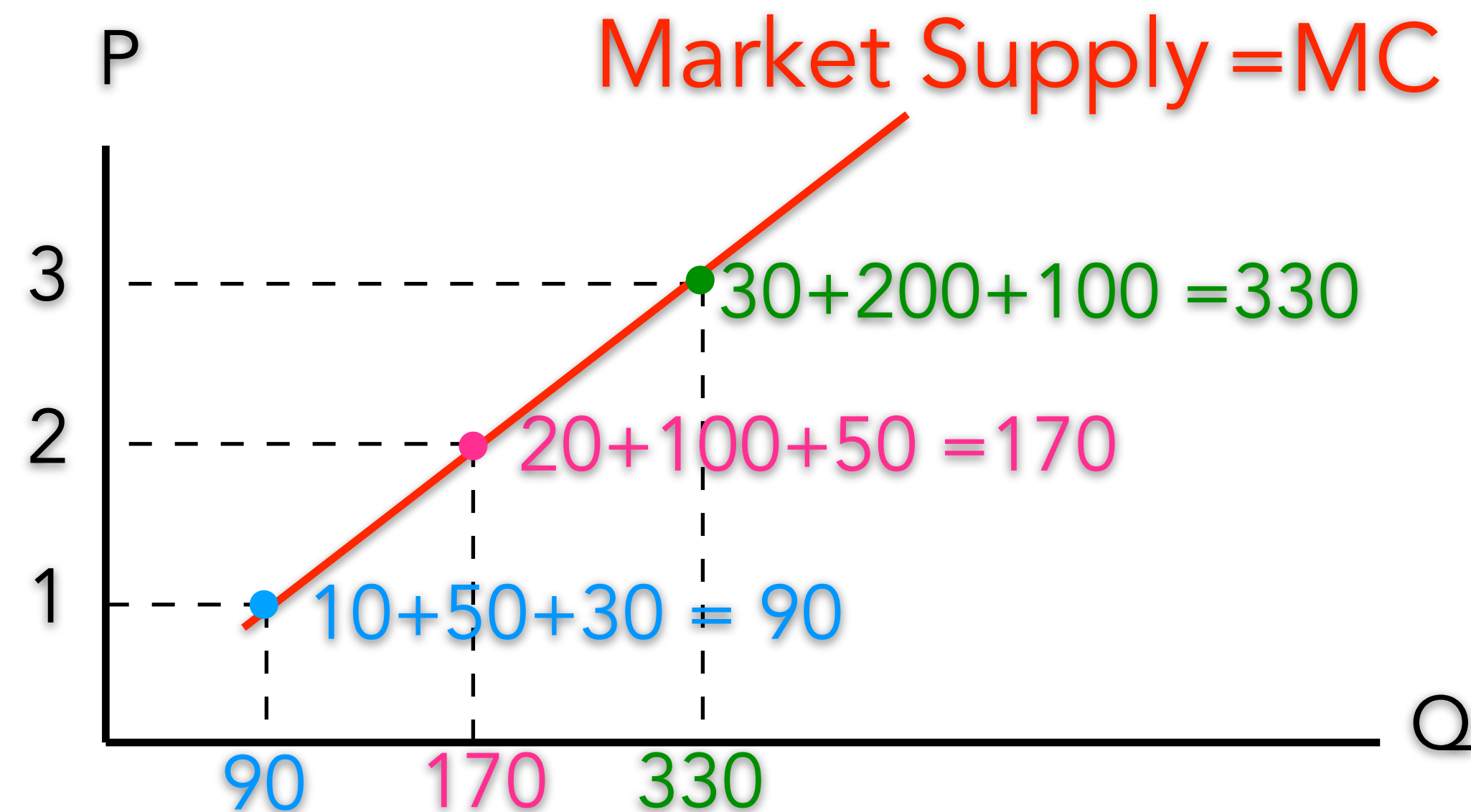
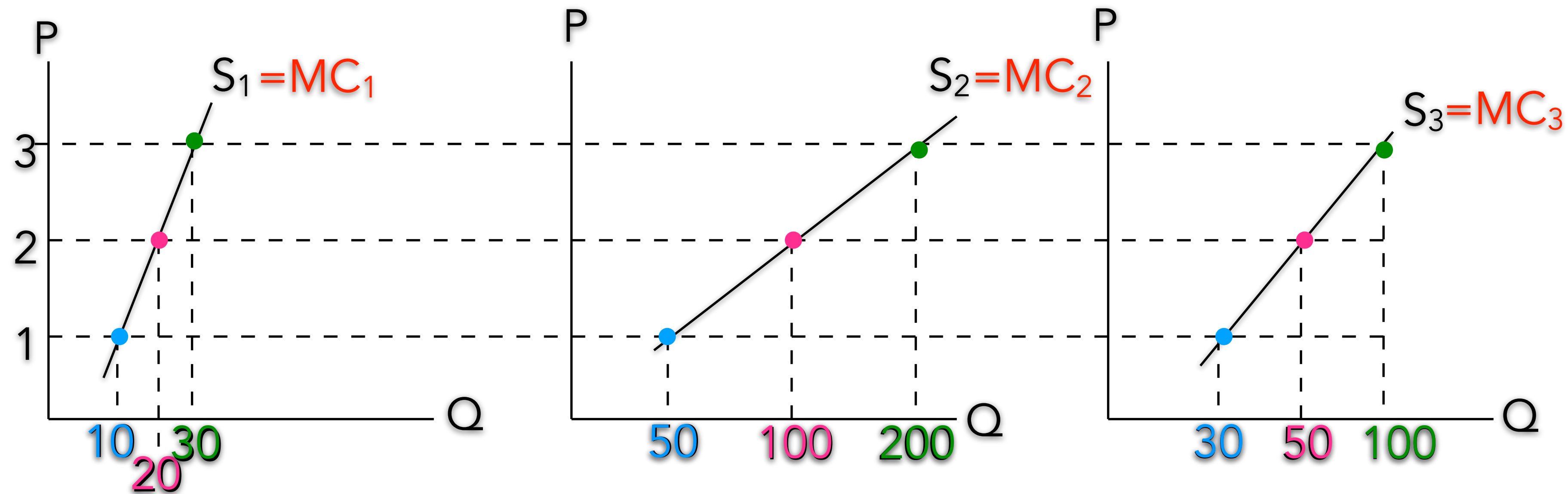
$=MC_2$

$=MC_3$

$=MC$

The **Market Supply** is
the sum of the
individual Marginal
Cost lines

Remember that the **Market Supply** is the sum of the individual Supply Curves



The **Market Supply** is the sum of the individual Marginal Cost lines

Perfectly Competitive firms choose Output
where Market Supply and Market Demand cross

