



To produce goods and services four factors are needed

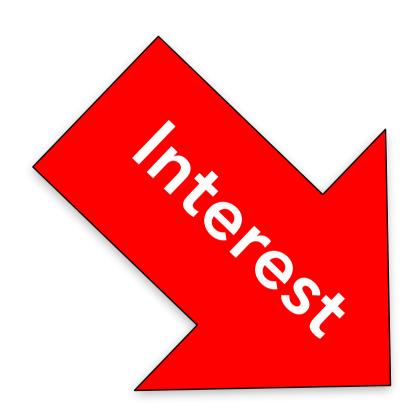




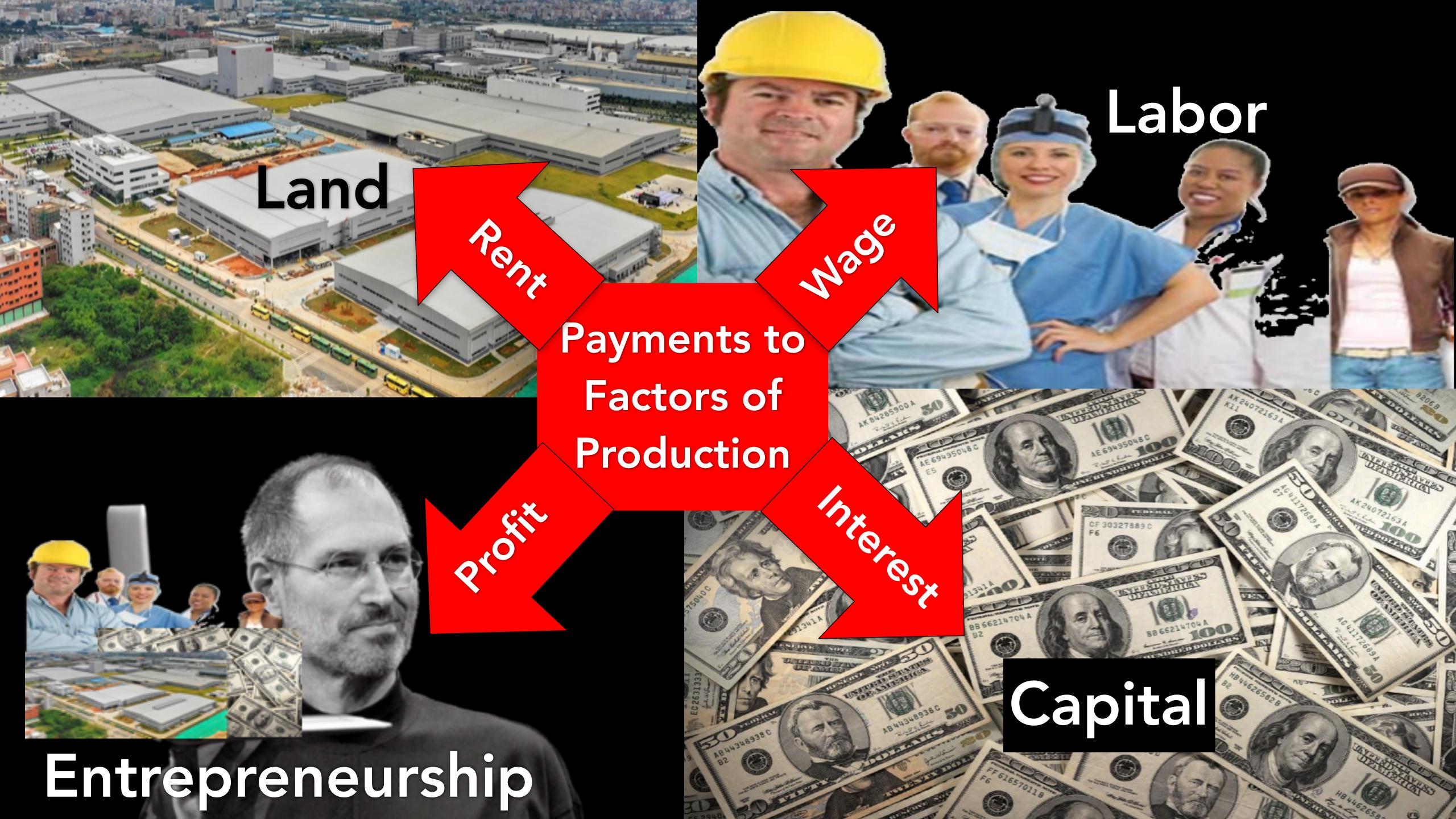
Payments to Factors of Production











Total Production

Land

Labor

Entrepreneurship

Capital