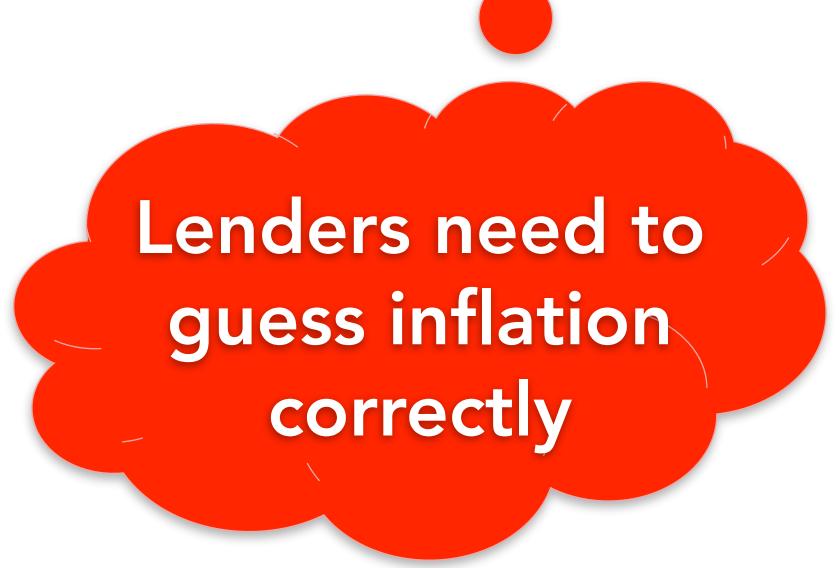
Investment: Purchase of Capital Goods

Equipment, tools, software

Non-residential construction: shopping malls, factories, airports, etc

New homes and Condominiums

Require a long term loan



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Lenders need to guess inflation correctly

U.S. Inflation 30 years

