

Quantity Demanded Drops

Caused by Price increase



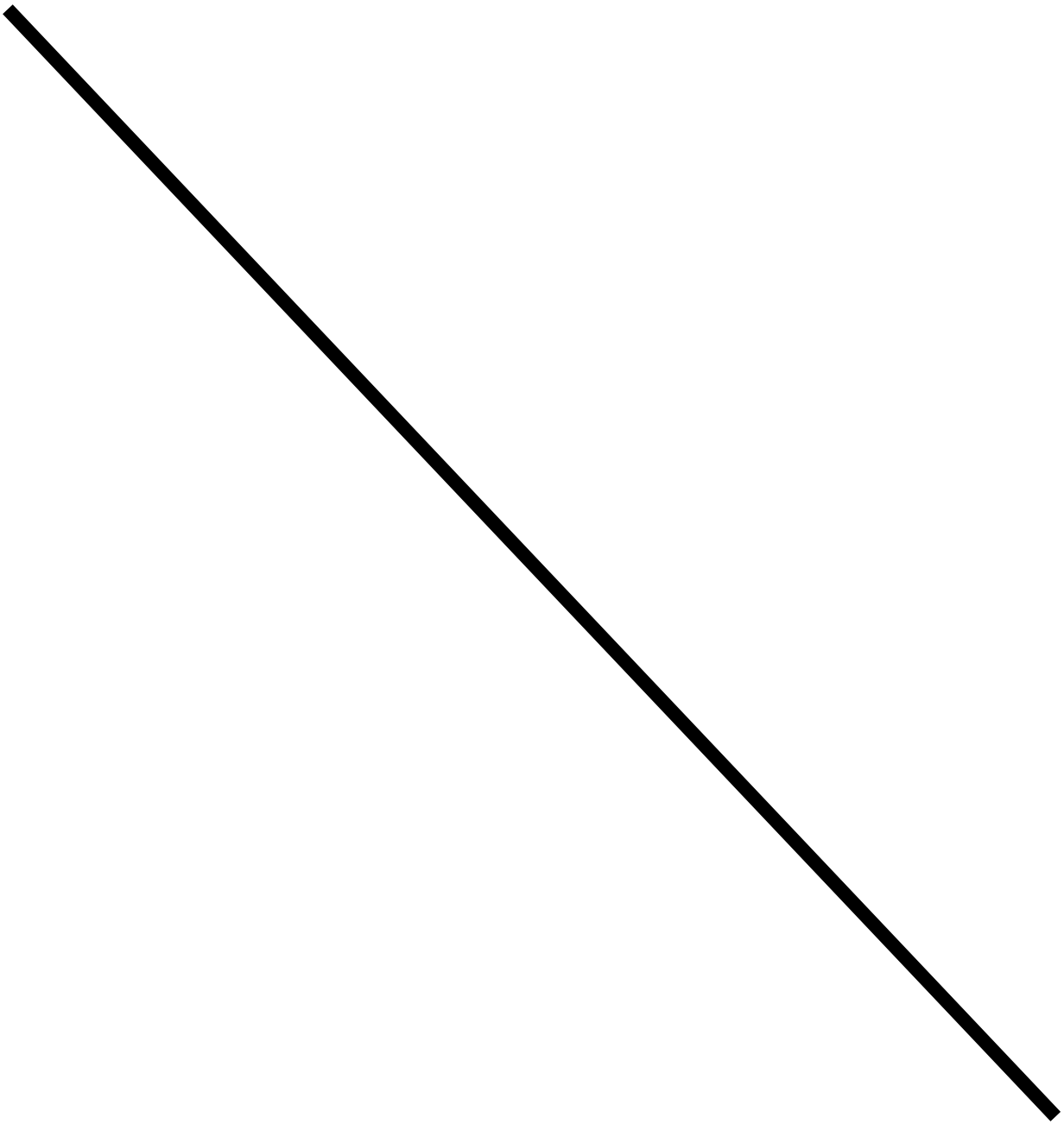
Q_1

Q_0

P_1 - - - - -

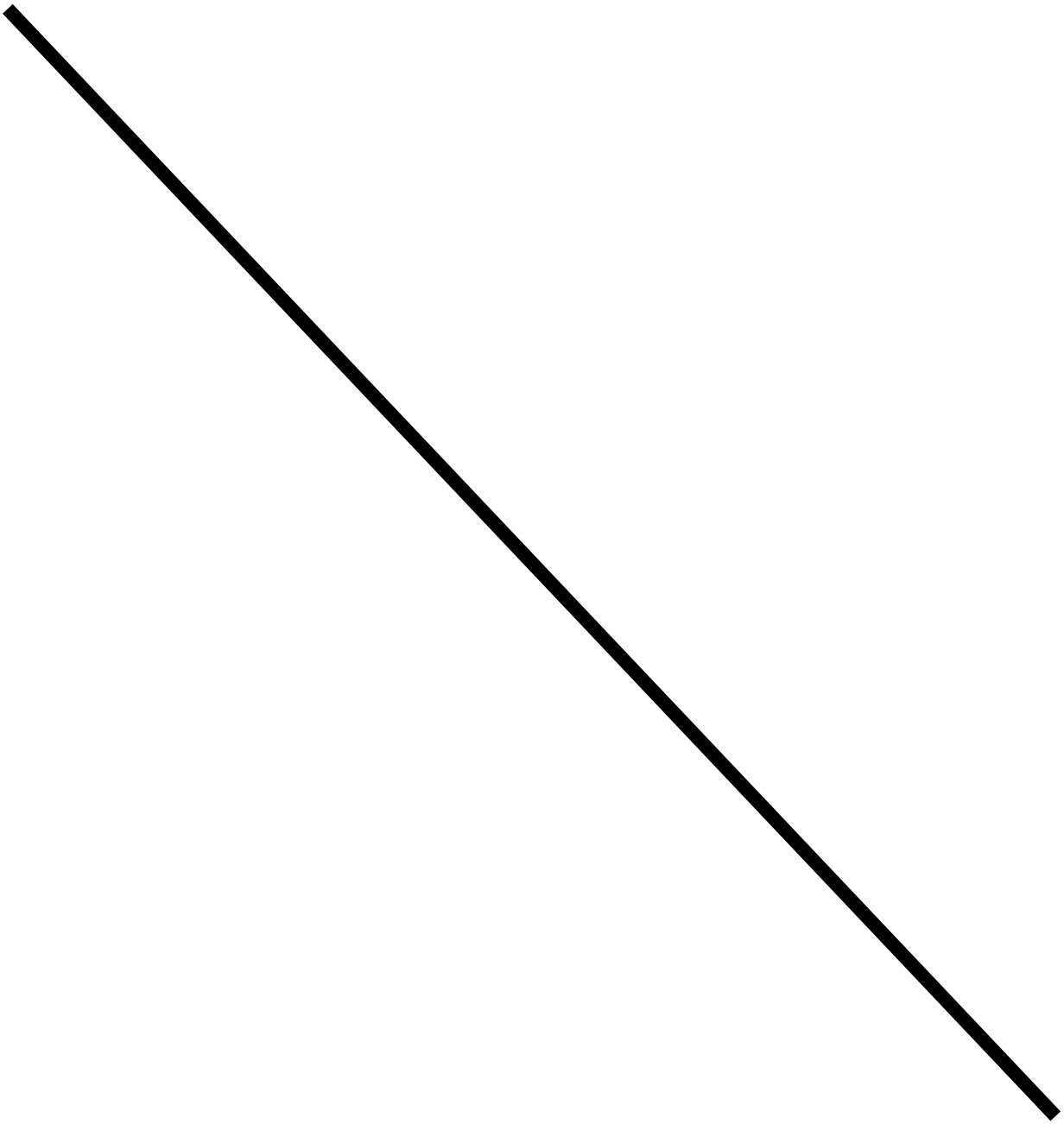
P_0 - - - - -













Demand Decrease

Caused by change in:
Incomes, tastes, prices of
related goods, expectations



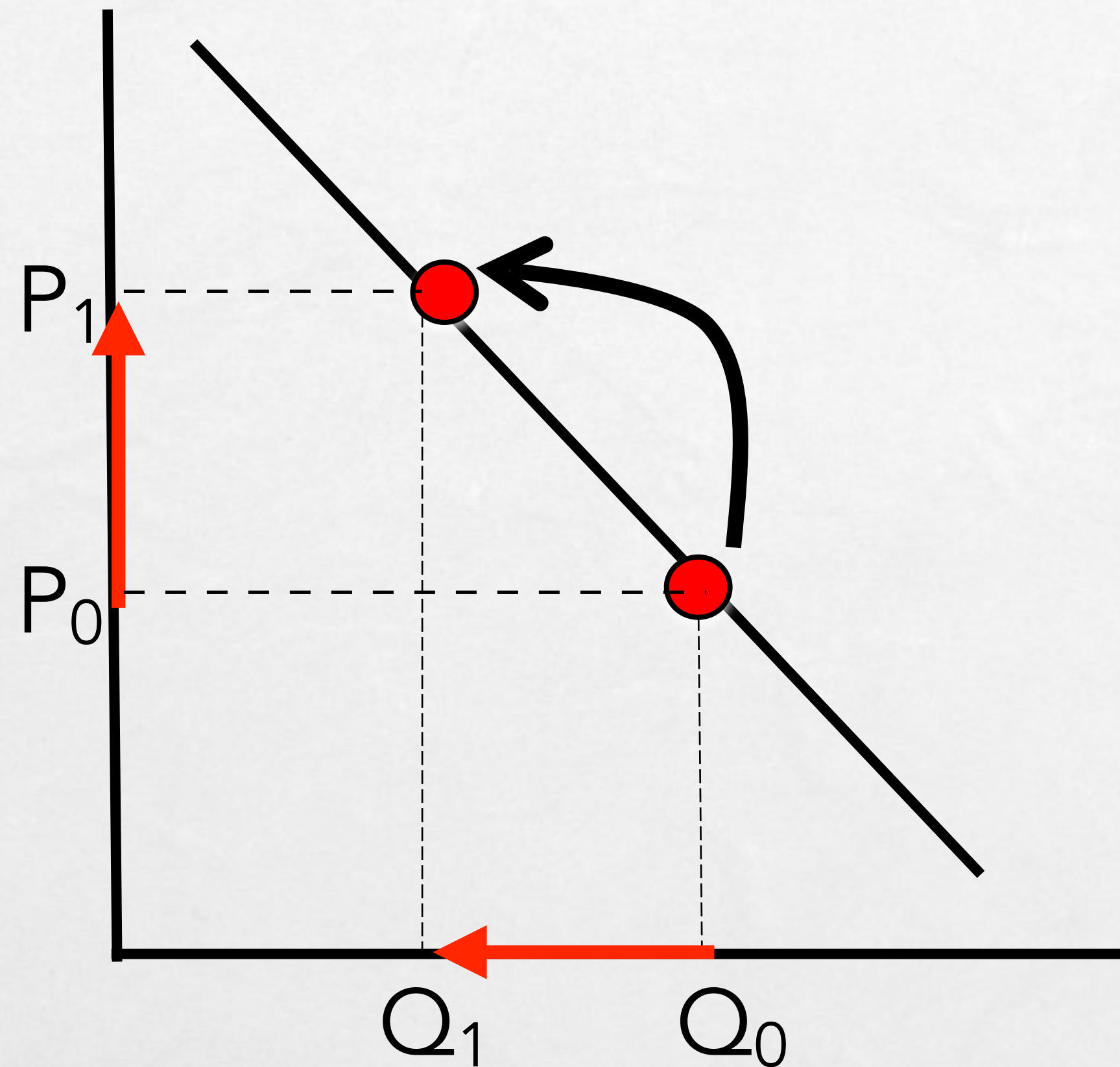
Q_1

Q_0

P_0

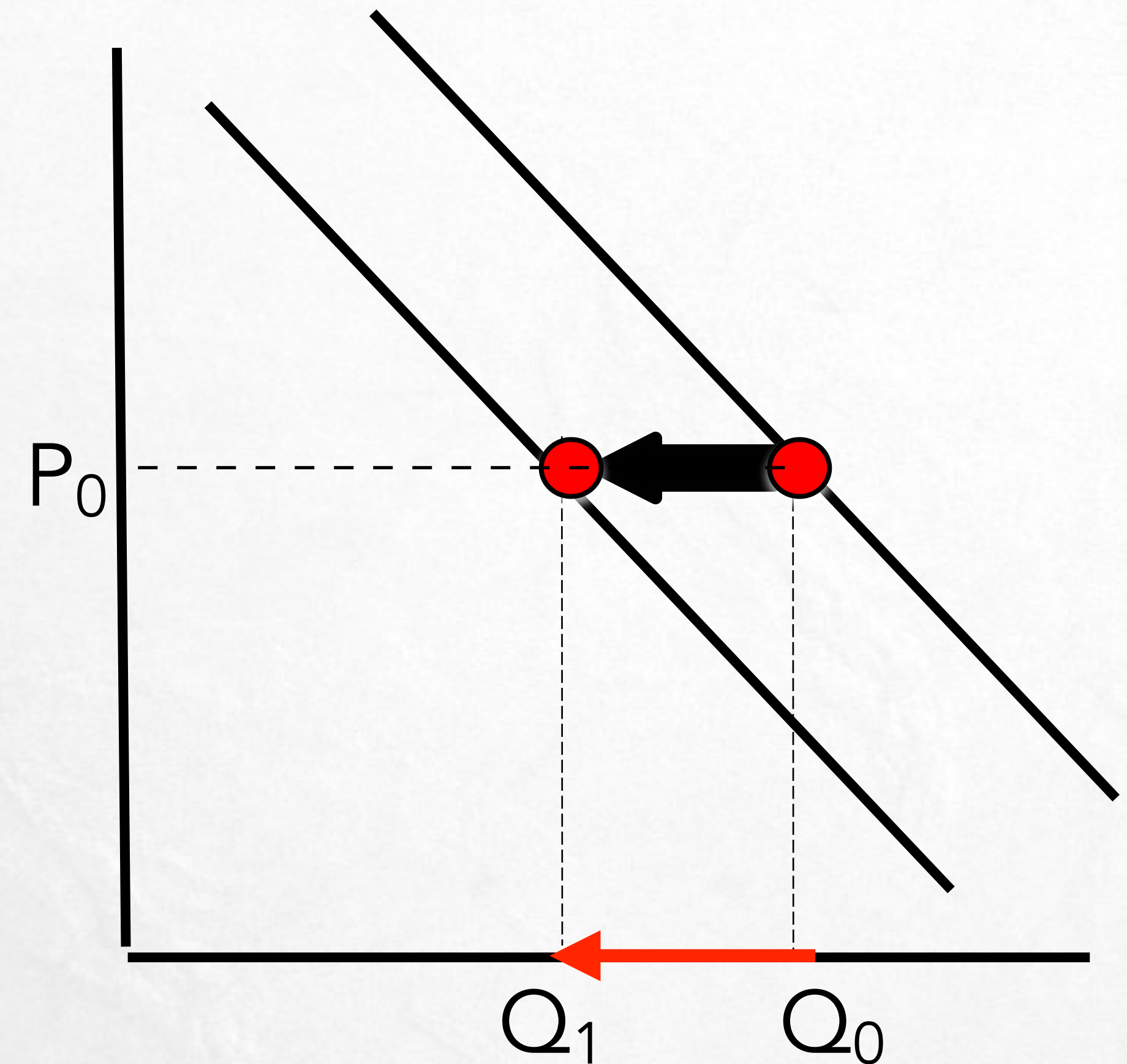


Quantity Demanded Drops



Caused by Price increase

Demand Decrease



Caused by change in:
Incomes, tastes, prices of
related goods, expectations

Normal Goods