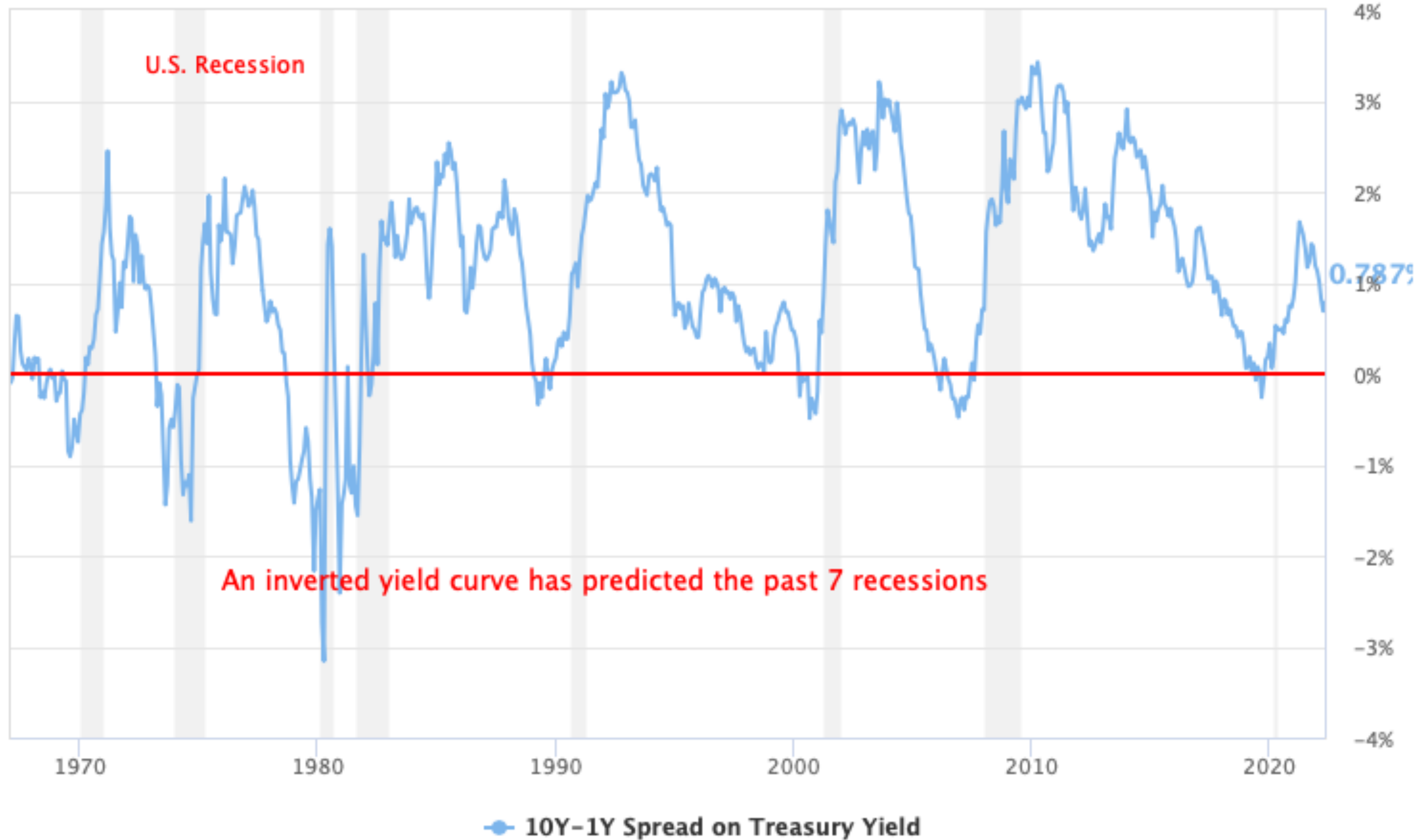
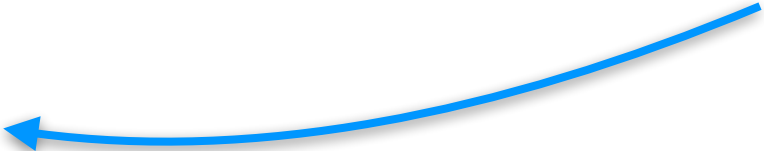


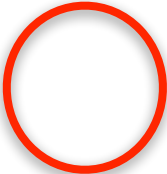
Historical 10Y-1Y Spread on Treasury Yield



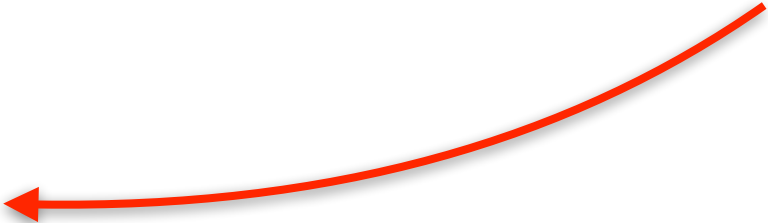
A "normal" yield curve gives us
positive spread



Spreads are **above** zero



An "inverted" yield curve gives us
negative spread



Spreads are **below** zero

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**Negative
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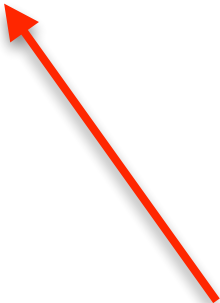
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**Negative
Spread**



**Negative
Spread**



**Negative
Spread**



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Spread**




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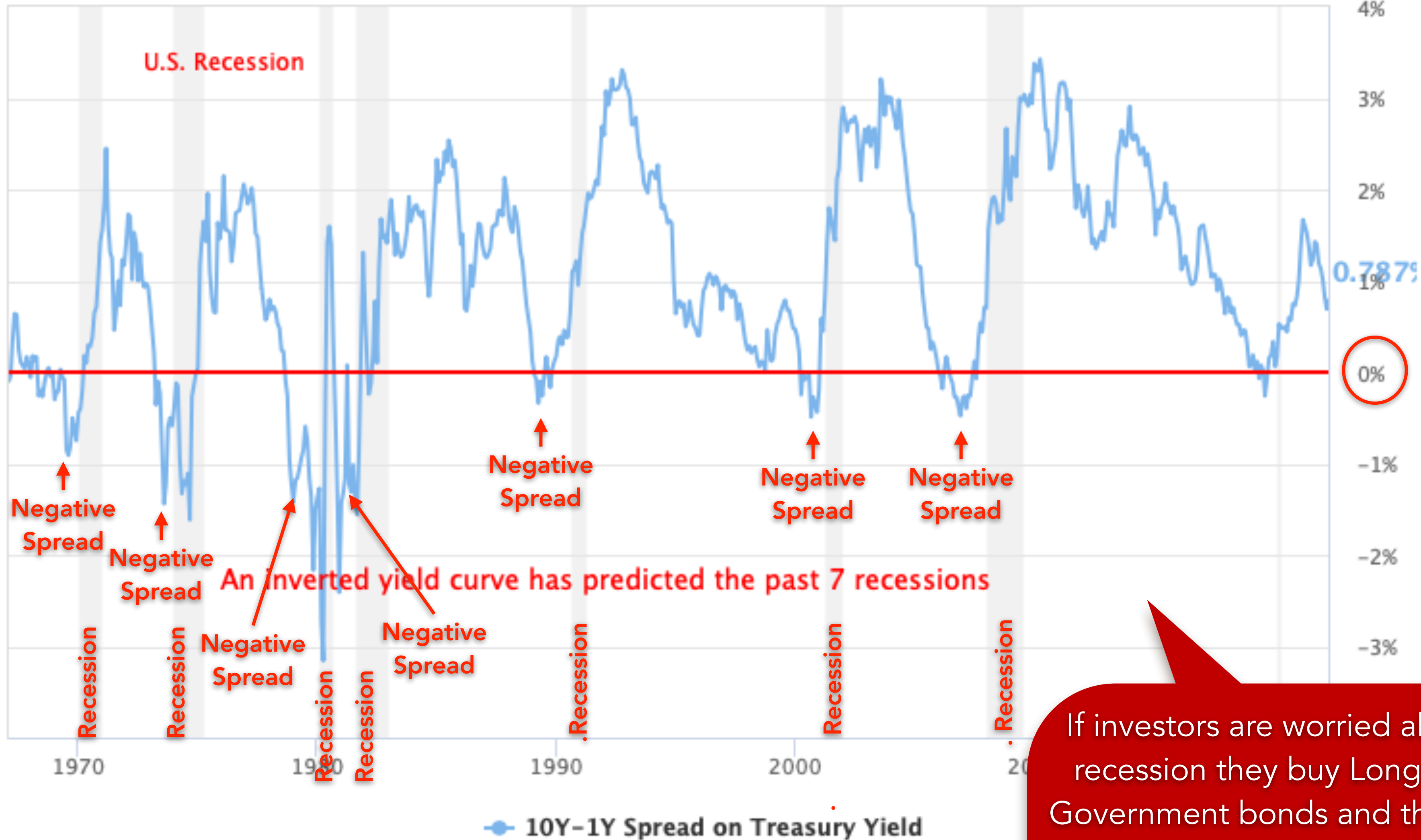
**Negative
Spread**

Historical Yield Spread between 10Year and 1Year Government Bonds

A red speech bubble with a white drop shadow, pointing towards the top left. It contains white text.

If investors are worried about a recession they buy Long Term Government bonds and the Yield Curve gets inverted as a precursor for recession

Historical Yield Spread between 10Year and 1Year Government Bonds



A "normal" yield curve gives us positive spread

Spreads are above zero

An "inverted" yield curve gives us negative spread

Spreads are below zero

If investors are worried about a recession they buy Long Term Government bonds and the Yield Curve gets inverted as a precursor for recession

