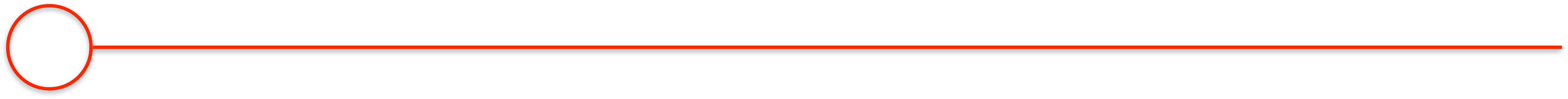


What is your  
inflation guess for  
the next 20 years?

Between 1% and 4%

U.S. Inflation 30 years



1

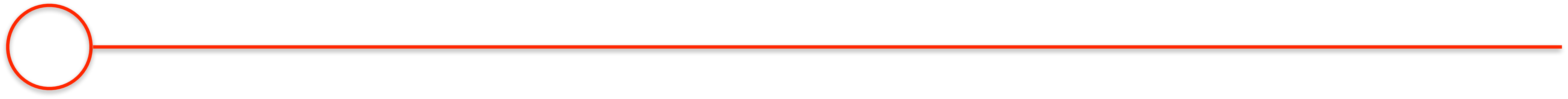
9

8

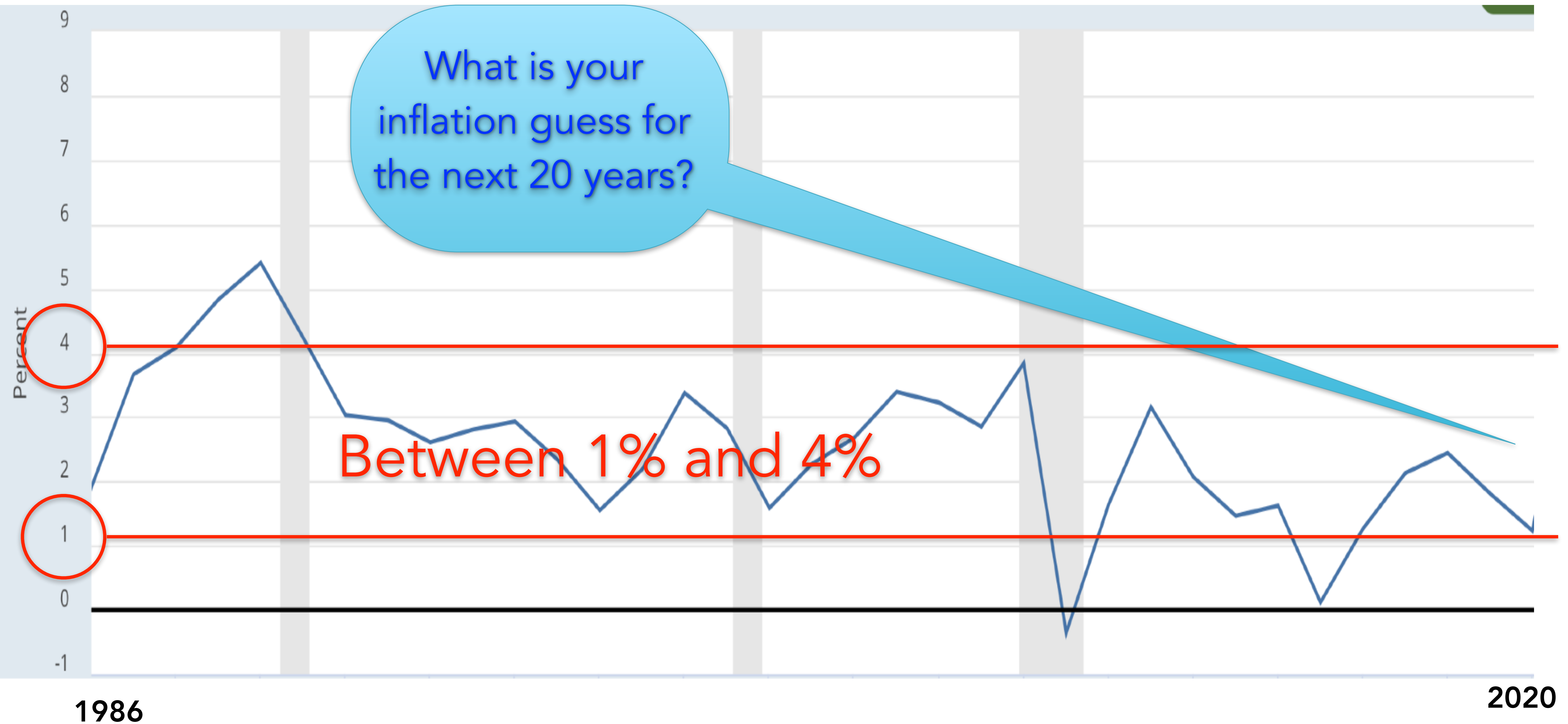
6

**2020**





# U.S. Inflation 30 years



# Venezuela

Year	Inflation (%)
2013	56
2014	69
2015	181
2016*	274
2017*	863
2018*	130,060
2019	9,586
2020 (May)	2,296 <sup>[103]</sup>
2020 (August)	2,358 <sup>[104]</sup>