



Nominal GDP is
twice as large as
Real GDP

W

h



C

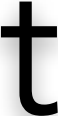
h

S

a

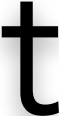
Y

S



h

a



p





C

e

S





2





9

a



e

d



u

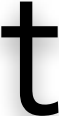
b





W

a



p





C

e

S

W

e



e



n



h

e

b

a

S

e

y

e

a



GDP Deflator for 2019 = 200



h

e



N

E

n

u

nn

b

e





h

a







p





S



n



S

a





р





C

e

S





9





o

S

a

n

d

S

e







C

e

S

р





d

u

C

e

d



n

2





9



S

2





2

x100

The **ONE** number that **represents all**
prices of goods and services produced
in 2019 is **200**

GDP Deflator for 2019 = 200

The **ONE** number that **represents all** prices of goods and services produced in 2019 is **200**

Which says that prices in 2019 are **double** what prices were **in the base year**



Nominal GDP is **twice** as large as **Real** GDP

2×100

Nominal GDP

Real GDP