
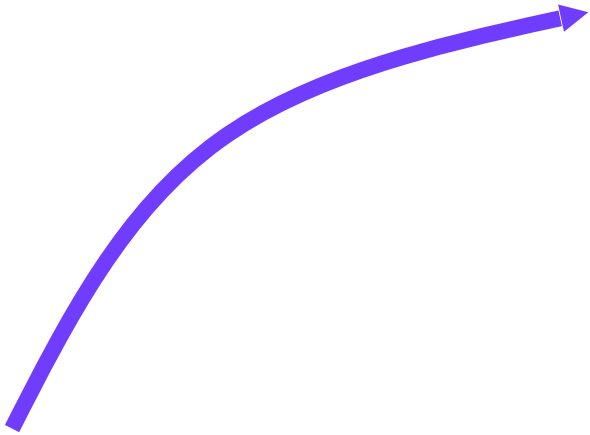
A thick blue wavy line starts from the left edge of the frame, curves downwards, and then forms a hook pointing towards the equation.
$$|e| < 1$$


$$|e| > 1$$



$|e| = 1$



Midpoint

Elastic

Inelastic



Unit Elastic

If P



If

P



TR



TR

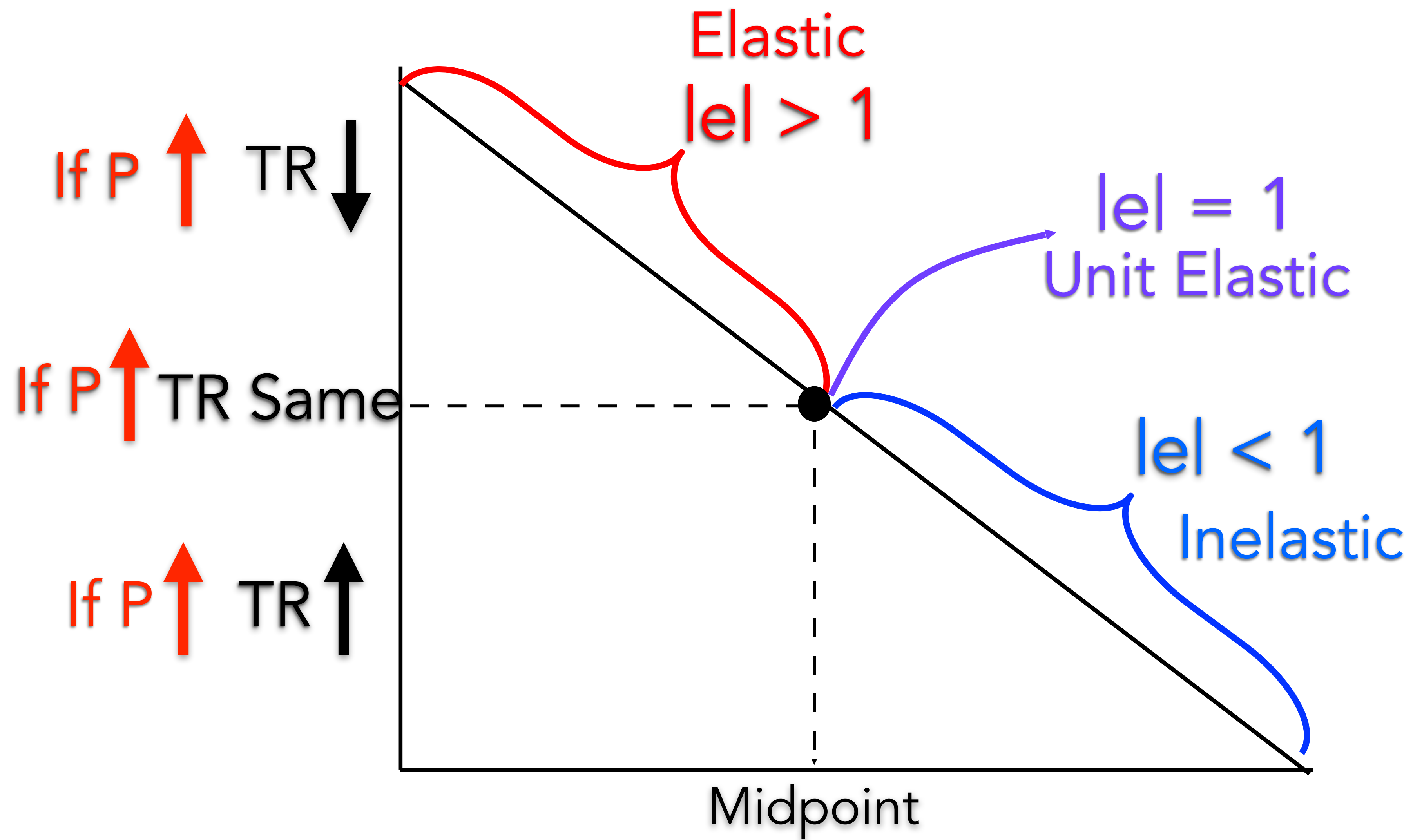


If

P



TR Same



If after an **increase** price...

