









Many Sellers  
(workers)

One Buyer  
(employer)

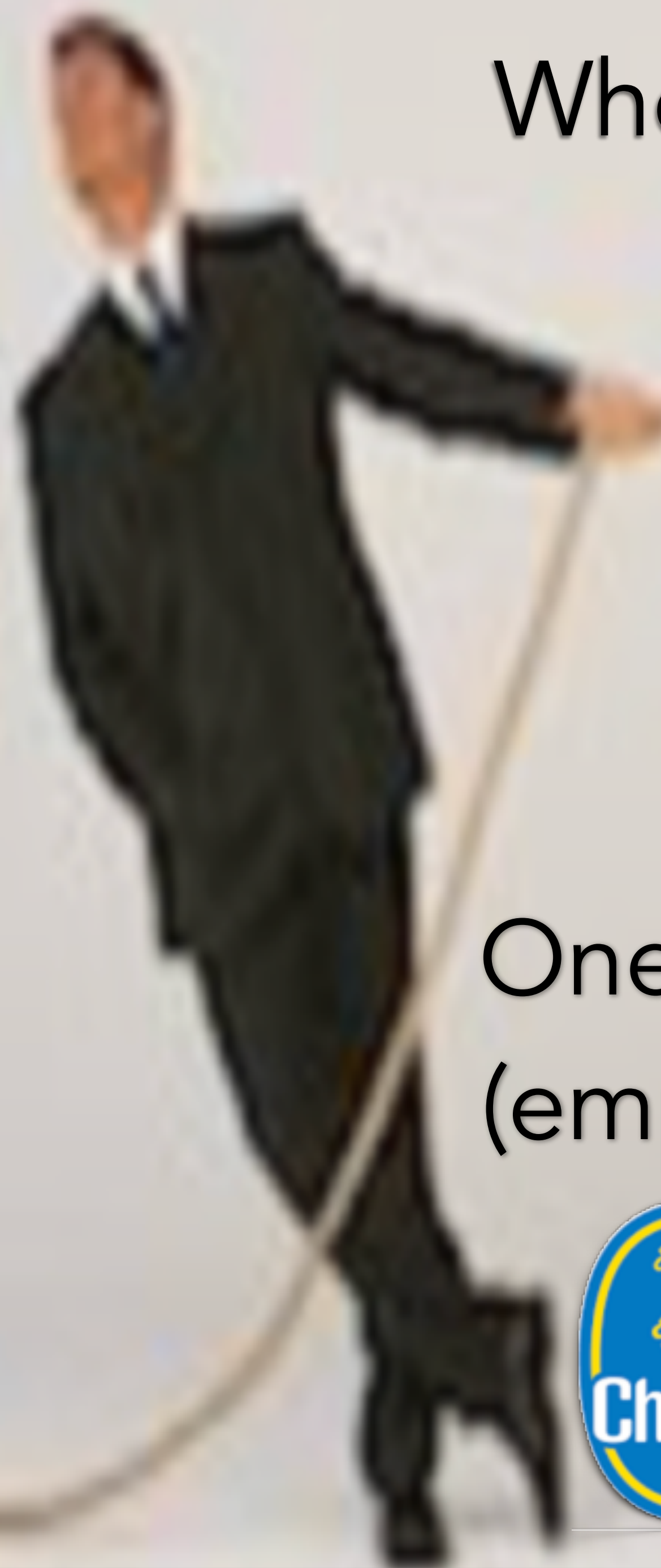
When a Market is NOT "Competitive"

The price (wage) will be closer to  
what the buyer (employer) wants





When a Market is **NOT** "Competitive"



One Buyer  
(employer)



Many Sellers  
(workers)

The price (wage) will be closer to what the buyer (employer) wants



# What makes a Market Perfectly Competitive?