



Total Production

Savings



Taxes



Imports



S

p



n

d



n

9





a

k

a

9



S



Exports

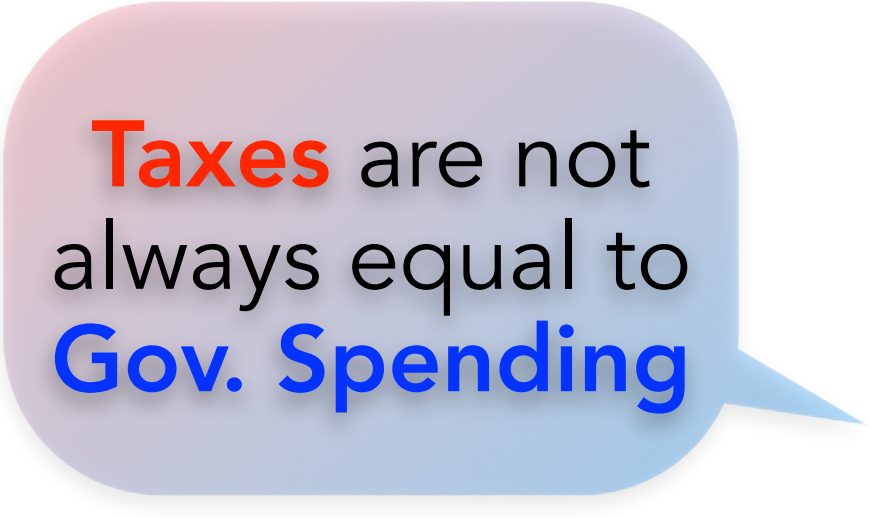


Investment

Savings are not
always equal to
Investment



Spendings Injections



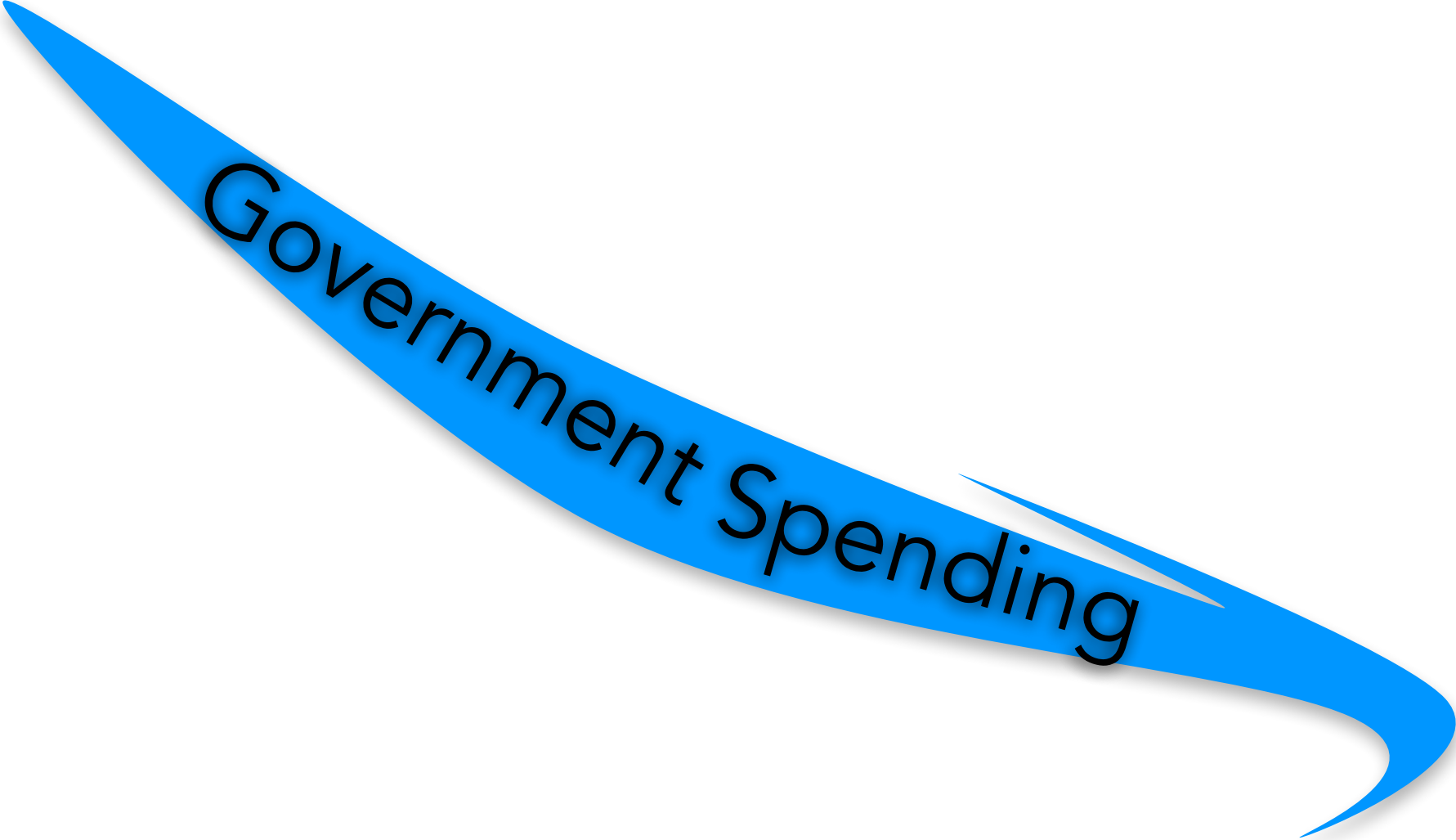
Taxes are not
always equal to
Gov. Spending

Government Deficit or Surplus



Imports are not
always equal to
Exports

**Trade Deficit
or Surplus**



Government Spending

are not always equal to

Spending Leaks

Savings are not
always equal to
Investment

Savings



Spending Leakages

are not always equal to

Spending Injections

Taxes are not
always equal to
Gov. Spending

Taxes

**Government
Deficit or
Surplus**



Investment

Government Spending

Imports

Imports are not
always equal to
Exports

**Trade Deficit
or Surplus**



Exports



Total Production

The Components of Aggregate Expenditures