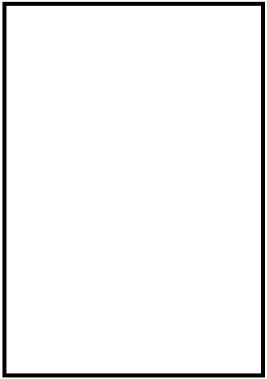
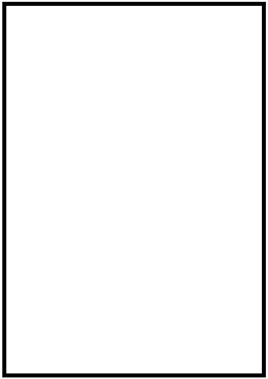
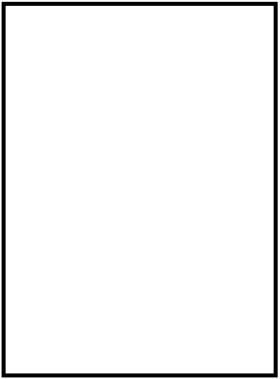
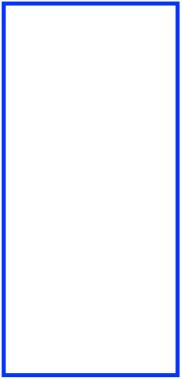
Year	Price	Quantity	Price	Quantity	Price	Quantity	Nominal GDP	
	X	X	Y	Y	Z	Z		
1	1	100	0.5	50	0.6	10	(1x100)+(0.5x50)+(0.6x10)= 131	
2	2	100	1	50	1.2	10	(2x100)+(1x50)+(1.2x10)= 262	
3	4	100	2	50	2.4	10	(4x100)+(2x50)+(2.4x10)=524	
4	8	100	4	50	4.8	10	(8x100)+(4x50)+(4.8x10)=1,048	











## Quantities produced are the same

## But Nominal GDP tells us that production increased!

## Prices distort our view of the true value of production



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Year	X	X	Y	Y	Z	Z	Nominal GDF	
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