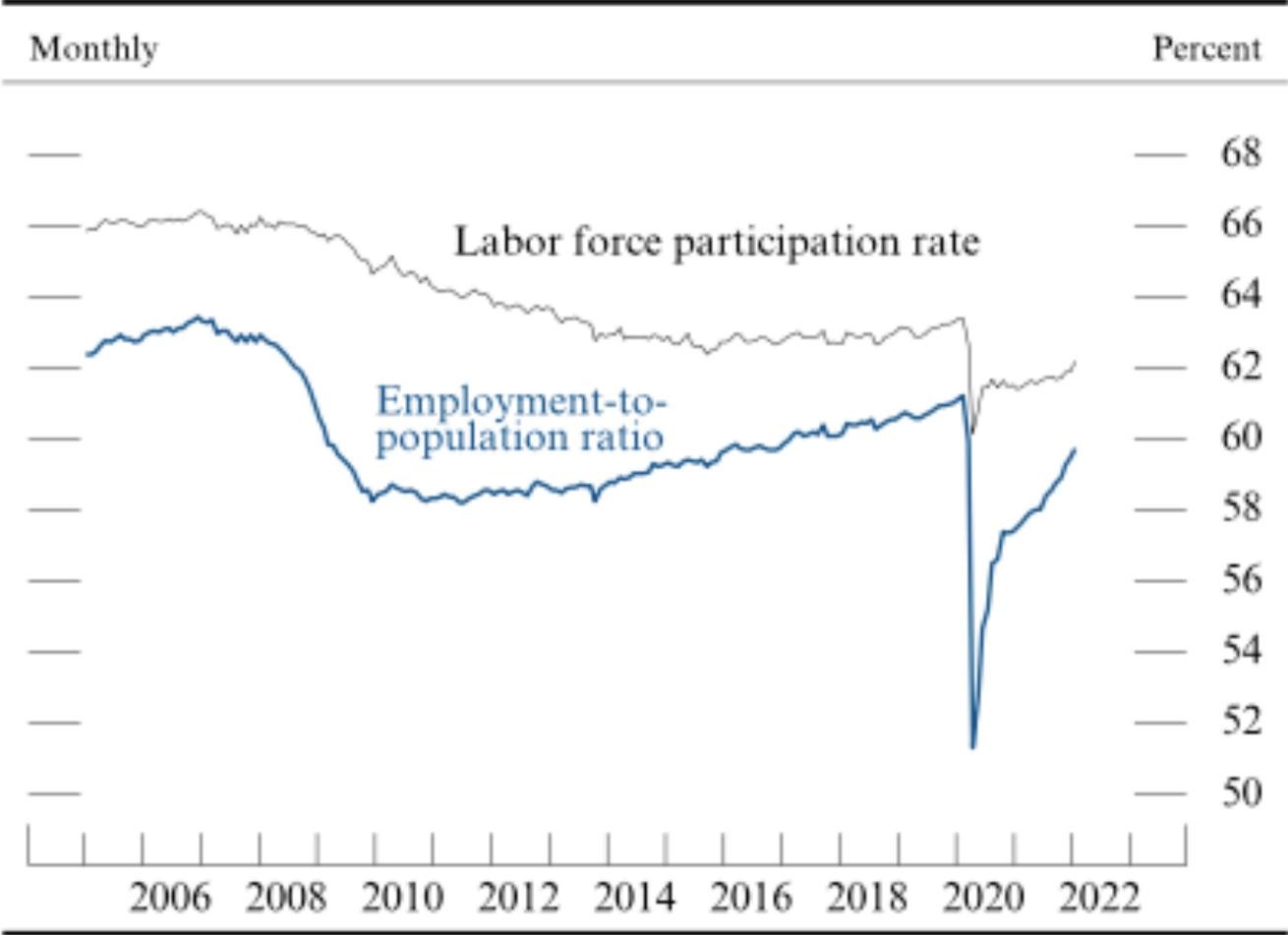
Unemployment rate, by race and ethnicity The decline was broad based across racial and ethnic groups and was particularly large for Hispanics and African -Americans (figure 3). While these recent declines brought Percent Monthly the gaps between Hispanic and African American unemployment rates and those of whites and Asians to near 20 historic lows, the gaps nevertheless remain and largely reflect long-standing structural issues. 18 Black or African American Hispanic or Latino White 2006 2008 2010 2012 2014 2016 2018 2020 2022

Note: Unemployment rate measures total unemployed as a percentage of the labor force. Persons whose ethnicity is identified as Hispanic or Latino may be of any race. Small sample sizes preclude reliable estimates for Native Americans and other groups for which monthly data are not reported by the Bureau of Labor Statistics.

Source: Bureau of Labor Statistics via Haver Analytics.

Labor force participation rate and employment-to-population ratio



Note: The labor force participation rate and the employmentto-population ratio are percentages of the population aged 16 and over. Source: Bureau of Labor Statistics via Haver Analytics.

https://www.federalreserve.gov/monetarypolicy/2022-02-mpr-part1.htm