





Nominal GDP is  
**half** of **Real** GDP

W

h



C

h

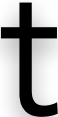
**S**



a

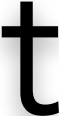
**Y**

**S**



h

a



**p**







C

e

**S**





2







9

a



e

h

**a**



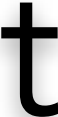




W

h

a



**p**







C

**S**

W

e



e





n



h

e

**b**

**a**

**S**

e



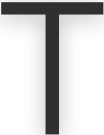
**y**

e

**a**



GDP Deflator for 2019 = 50



h

e





**N**



n

u

**m**

**b**

e







h

a





e

**p**







**S**



n



S

a









р





C

e



**S**





9





o

**S**



a

n

d

**S**

e









C

e

**S**

р





d

u



C

e

d



n

2







9



**S**

5



0.5

x100

The **ONE** number that **represents all**  
prices of goods and services produced  
in 2019 is 50



# GDP Deflator for 2019 = 50

The **ONE** number that **represents all** prices of goods and services produced in 2019 is 50

Which says that prices in 2019 are **half** what prices were **in the base year**



Nominal GDP is  
**half** of **Real** GDP

$$0.5 \times 100$$

Nominal GDP

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Real GDP