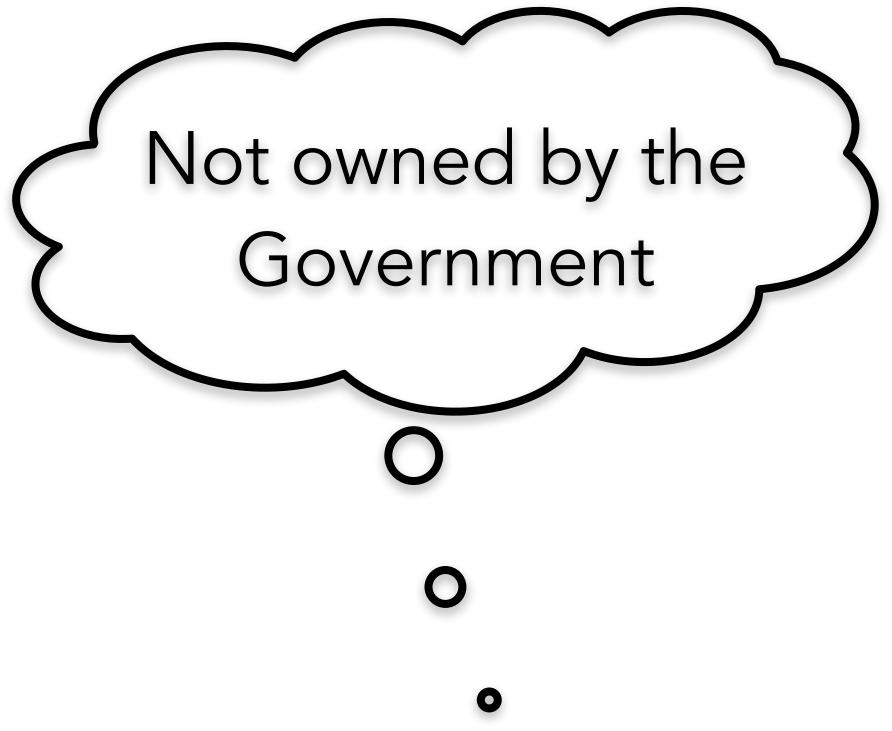
Capitalism

Economic system in which the factors of production are privately owned and operated for private profit

Decisions are made by private actors in free markets







Economic system in which the factors of production are privately owned and operated for private profit Decisions are made by private actors in free markets



There are four actors in an economy: