

A

E

Y=5,000

Y = 10,000

Y = 19,000

If total production

$$Y = 5,000$$





தொடர்ச்சி
புத்தகம்

Change in Inventories

$$= 5,000 - 6,400 =$$

-1,400 (decrease)

If total production

$$Y = 10,000$$





AVERTIR EXPOSE URTI AVERTIR EXPOSE

Change in Inventories

$$= 10,000 - 10,900 = -900 \text{ (decrease)}$$









If total production

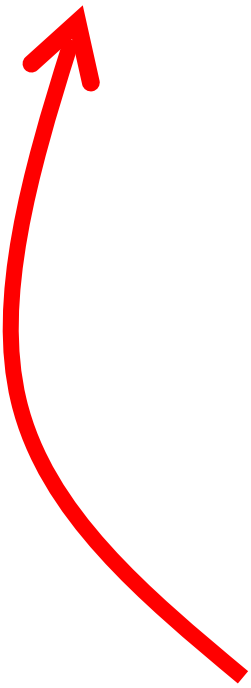
$$Y = 25,000$$

Change in Inventories

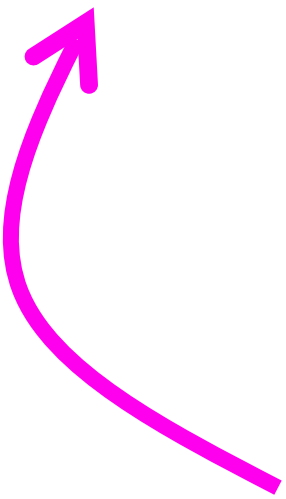
$$= 25,000 - 24,400 =$$

+600 (increase)

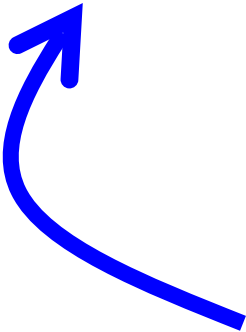
Y = 25,000

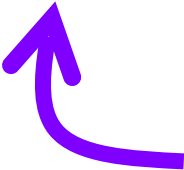


Firms increase production



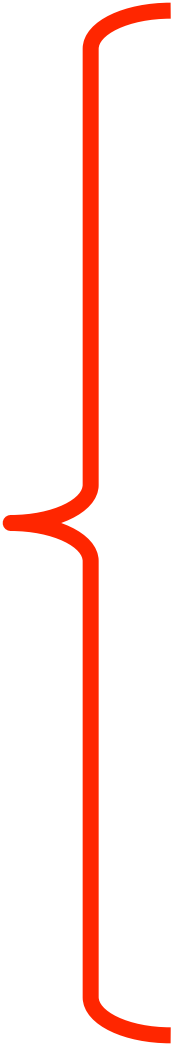
No change in production





A

E

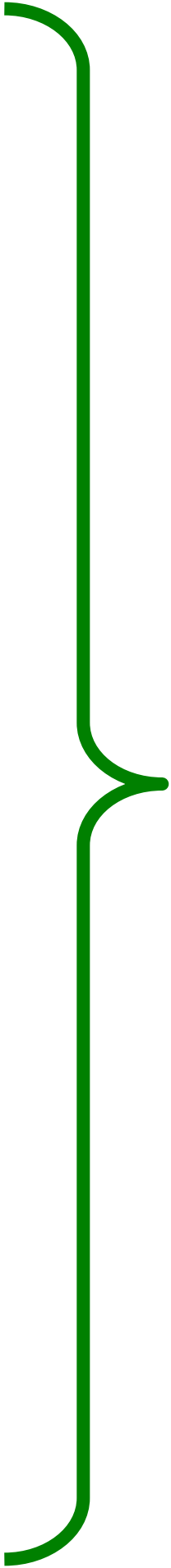


Produced = 5,000

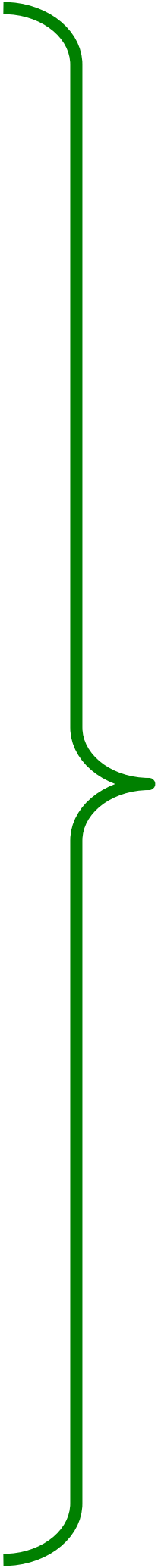


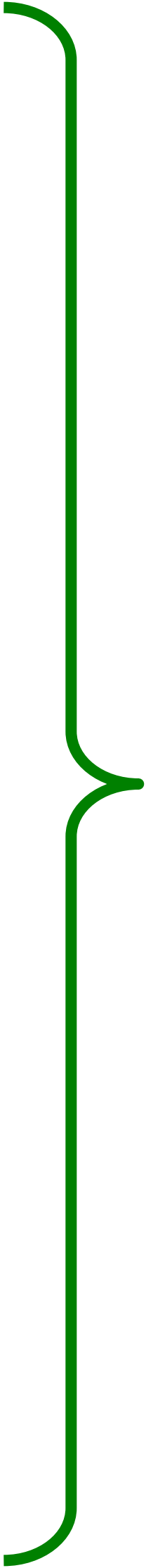


$$K = 19,000,$$



$\gamma = 25,000$





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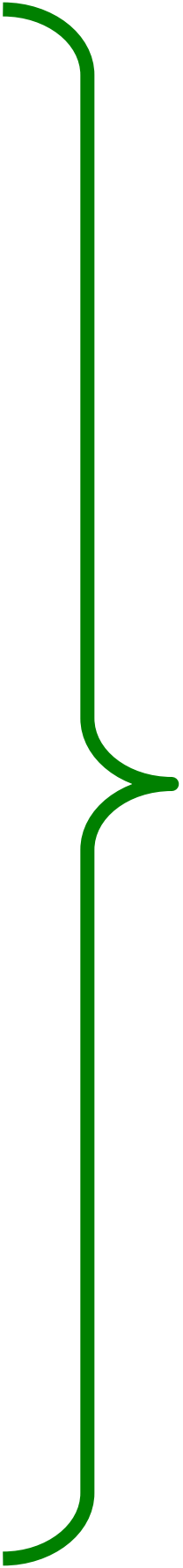
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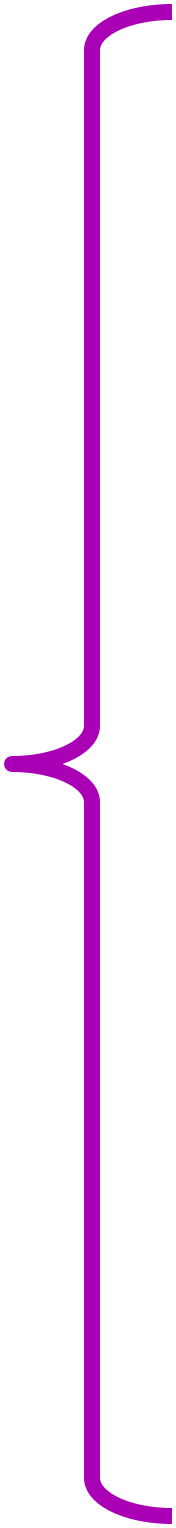
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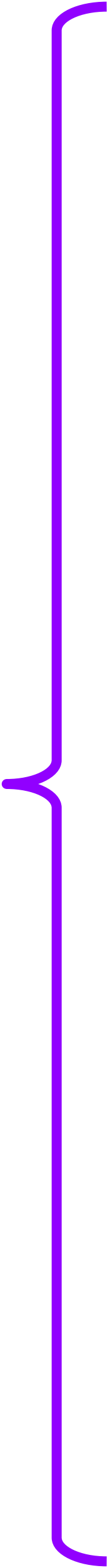
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$$K = 10,000$$





Change in Inventories

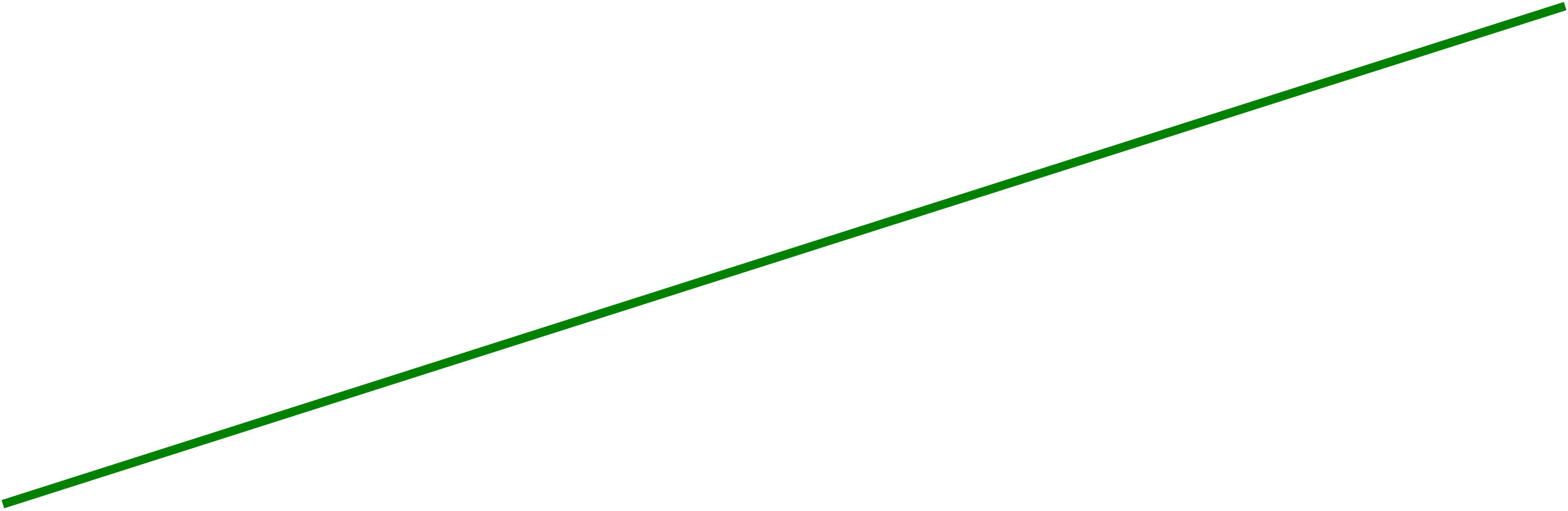
$$= 19,000 - 19,900 = 0$$

(no change)

If total production

$$Y = 19,000$$

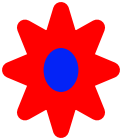






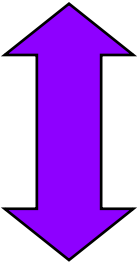












-1,400

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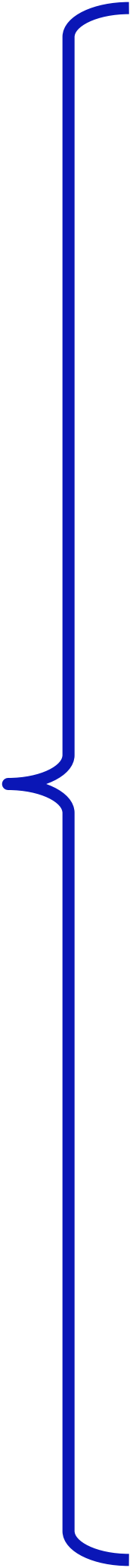
2000

Firms increase production

+6000

Firms decrease production

AVERTISSEMENT






Produced

5,000 sold 6,400



Produced

10,000 sold 10,900



We could not sell
everything we produced:
Inventories **rise**



Produced

25,000 sold 24,000

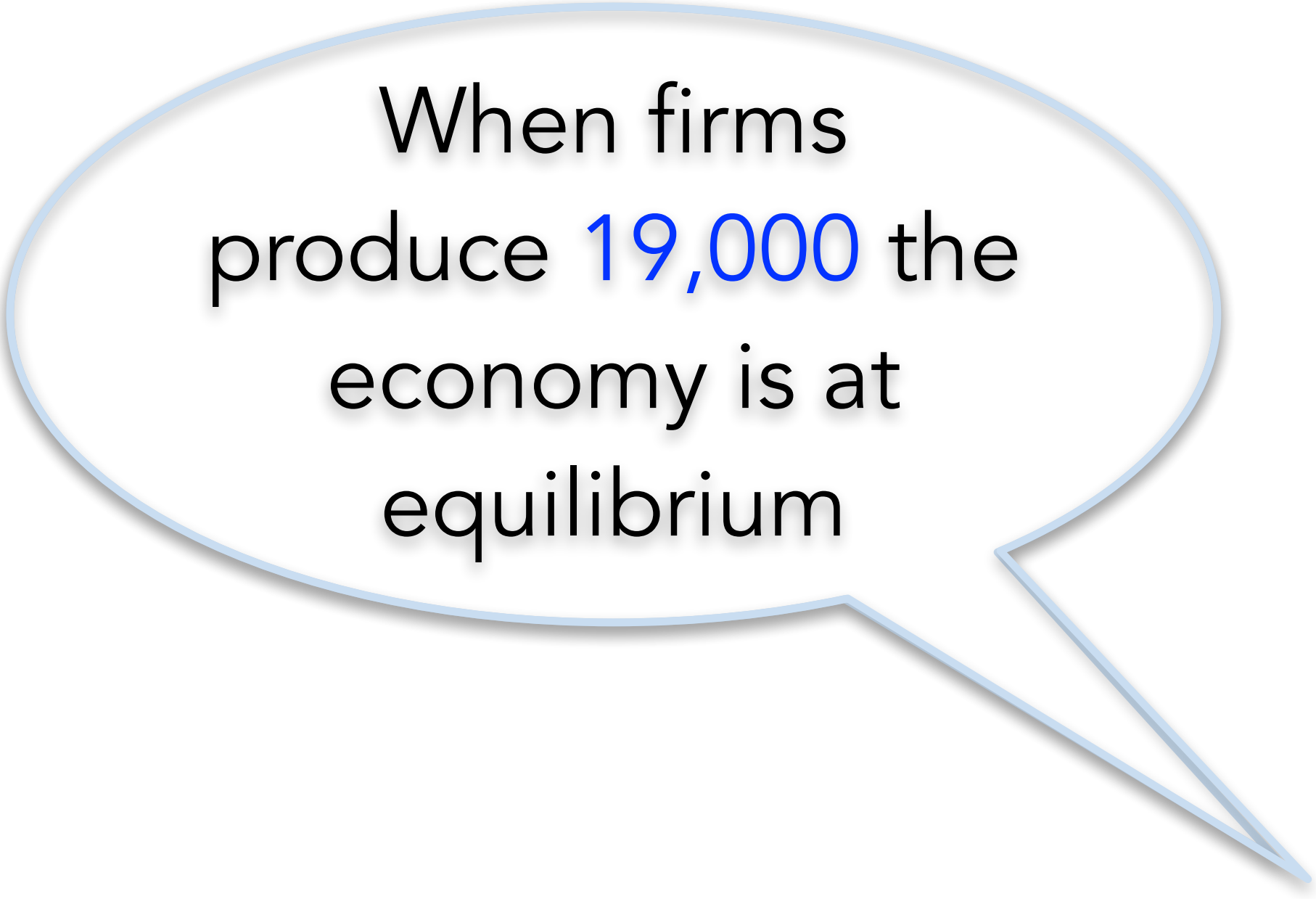


No change in
inventories



Produced

19,000 sold 19,000



When firms
produce 19,000 the
economy is at
equilibrium



Sold part of the
inventories:
inventories **drop**



Sold part of the
inventories:
inventories **drop**



AE

No change in production

+600

AE

Change in Inventories
 $= 19,000 - 19,900 = 0$
(no change)

If total production
 $Y = 19,000$

-1,400

-900

When firms
produce 19,000 the
economy is at
equilibrium

AE=19,000

AE=24,400

19,000

$Y = 19,000$

Produced

