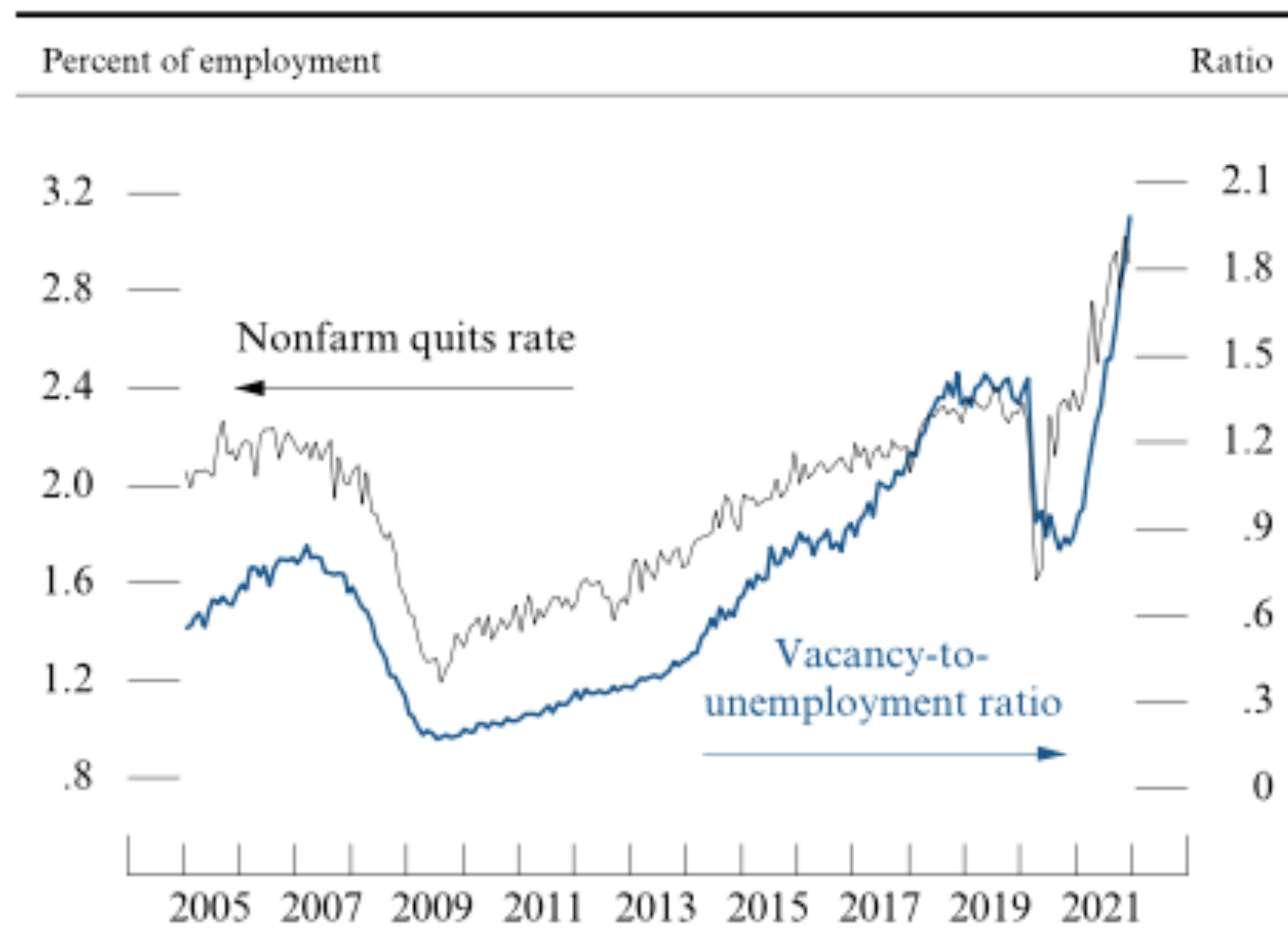


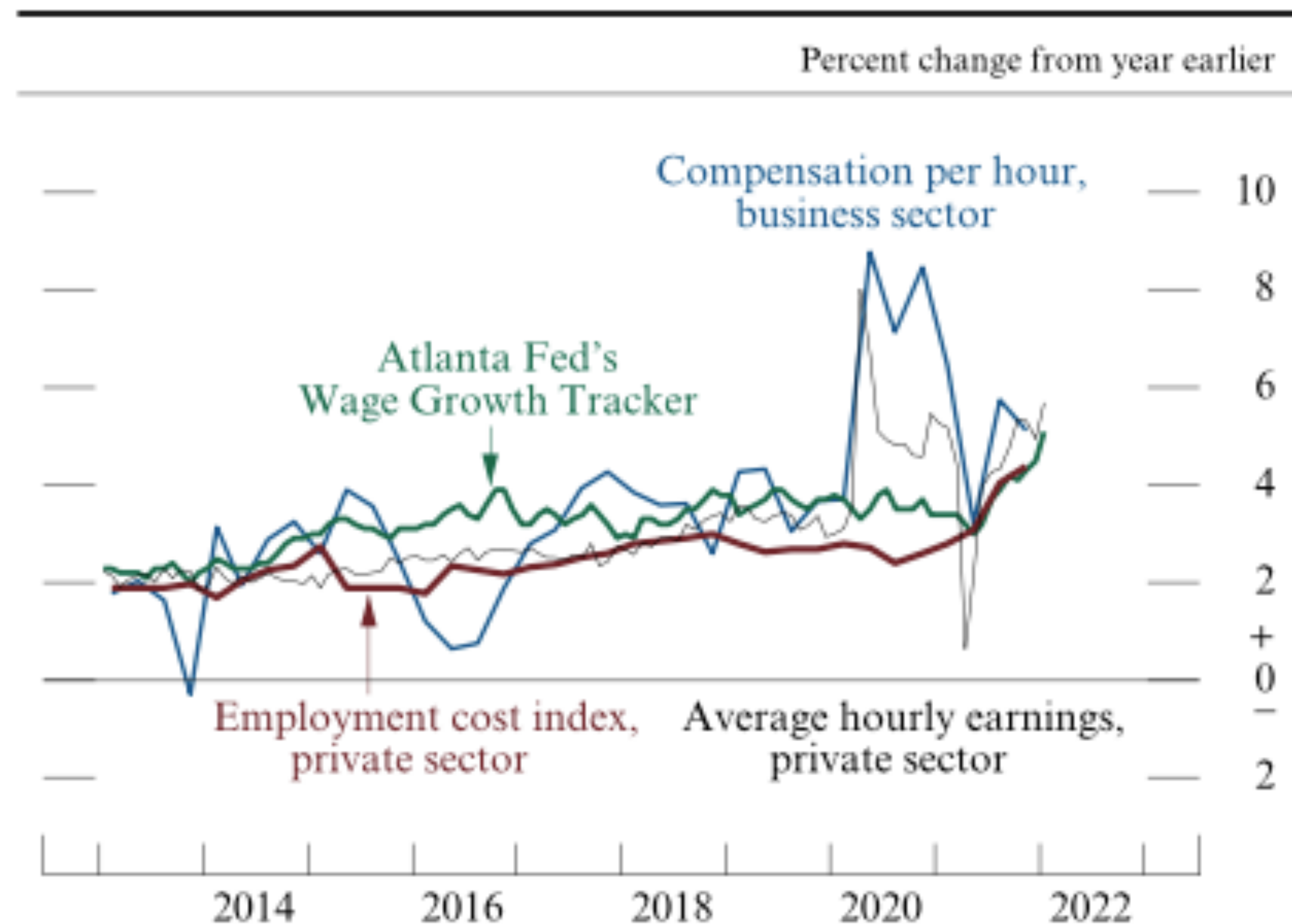
## 5. Ratio of job openings to job seekers and quits rate



NOTE: The data are monthly and extend through December 2021. The vacancy-to-unemployment ratio data are the ratio of job openings to unemployed excluding temporary layoffs.

SOURCE: Bureau of Labor Statistics, Job Openings and Labor Turnover Survey.

## 6. Measures of change in hourly compensation



NOTE: Business-sector compensation is on a 4-quarter percent change basis. For the private-sector employment cost index, change is over the 12 months ending in the last month of each quarter; for private-sector average hourly earnings, the data are 12-month percent changes; for the Atlanta Fed's Wage Growth Tracker, the data are shown as a 3-month moving average of the 12-month percent change.

SOURCE: Bureau of Labor Statistics; Federal Reserve Bank of Atlanta, Wage Growth Tracker; all via Haver Analytics.