





Nominal GDP is  
half of Real GDP

W

h



C

h

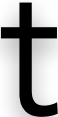
**S**



a

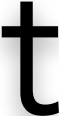
**Y**

**S**



h

a



**p**







C

e

**S**





2







9

a



e

h

a



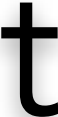




W

h

a



**p**







C

**S**

W

e



e





n



h

e

**b**

**a**

**S**

**e**



**y**

**e**

**a**



GDP Deflator for 2019 = 50



h

e





**N**

E

n

u

**mm**

**b**

e







h

a







**p**







S



n



S

a









р





C

e



**S**





9





o

**S**



a

n

d

S

e









C

e

**S**

р





d

u



C

e

d



n

2







9



**S**

5



0.5

x100

The ONE number that represents all  
prices of goods and services produced  
in 2019 is 50



# GDP Deflator for 2019 = 50

The **ONE** number that **represents all** prices of goods and services produced in 2019 is **50**

Which says that prices in 2019 are **half** what prices were **in the base year**



Nominal GDP is  
**half** of **Real** GDP

$0.5 \times 100$

Nominal GDP

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Real GDP