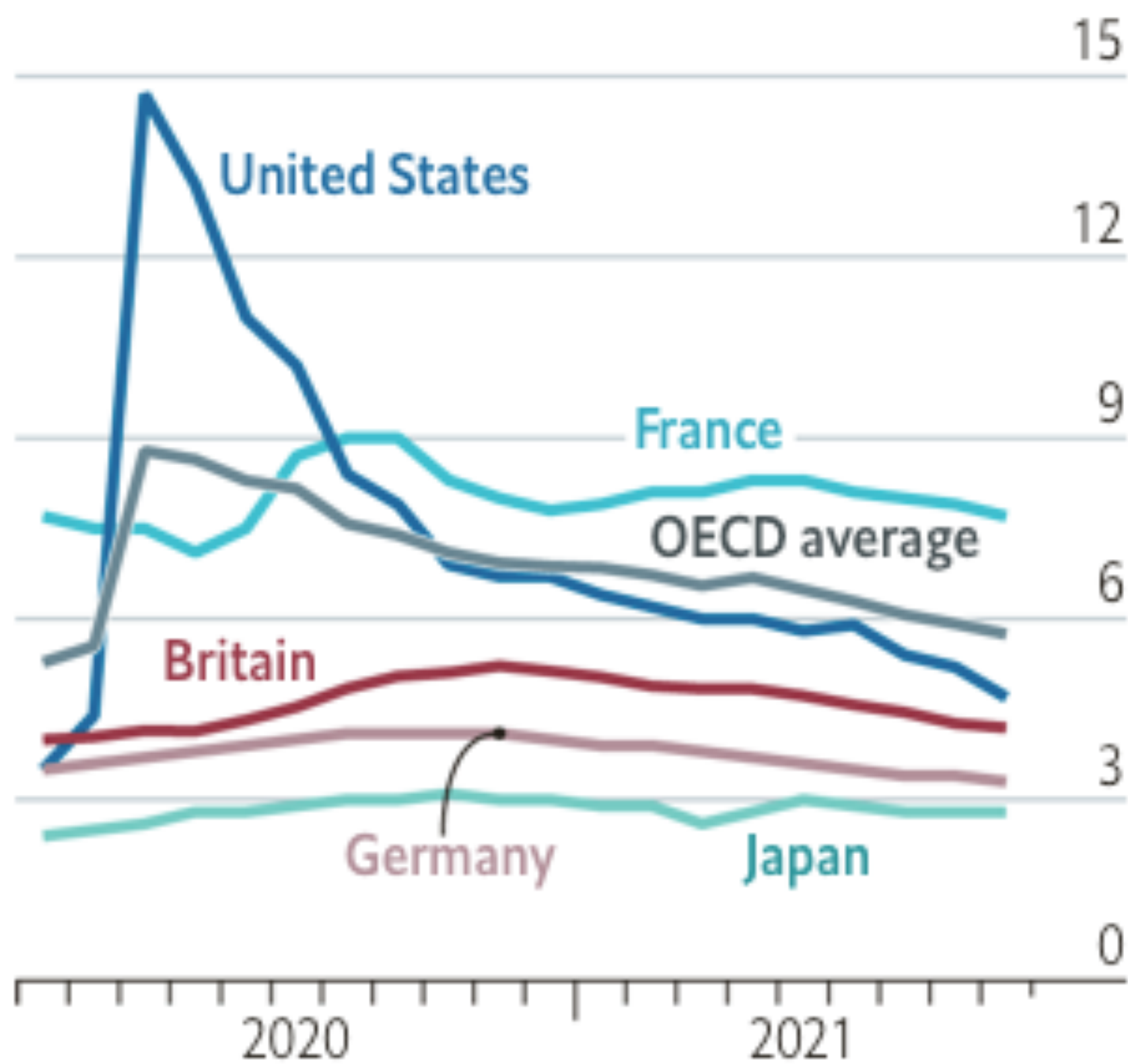




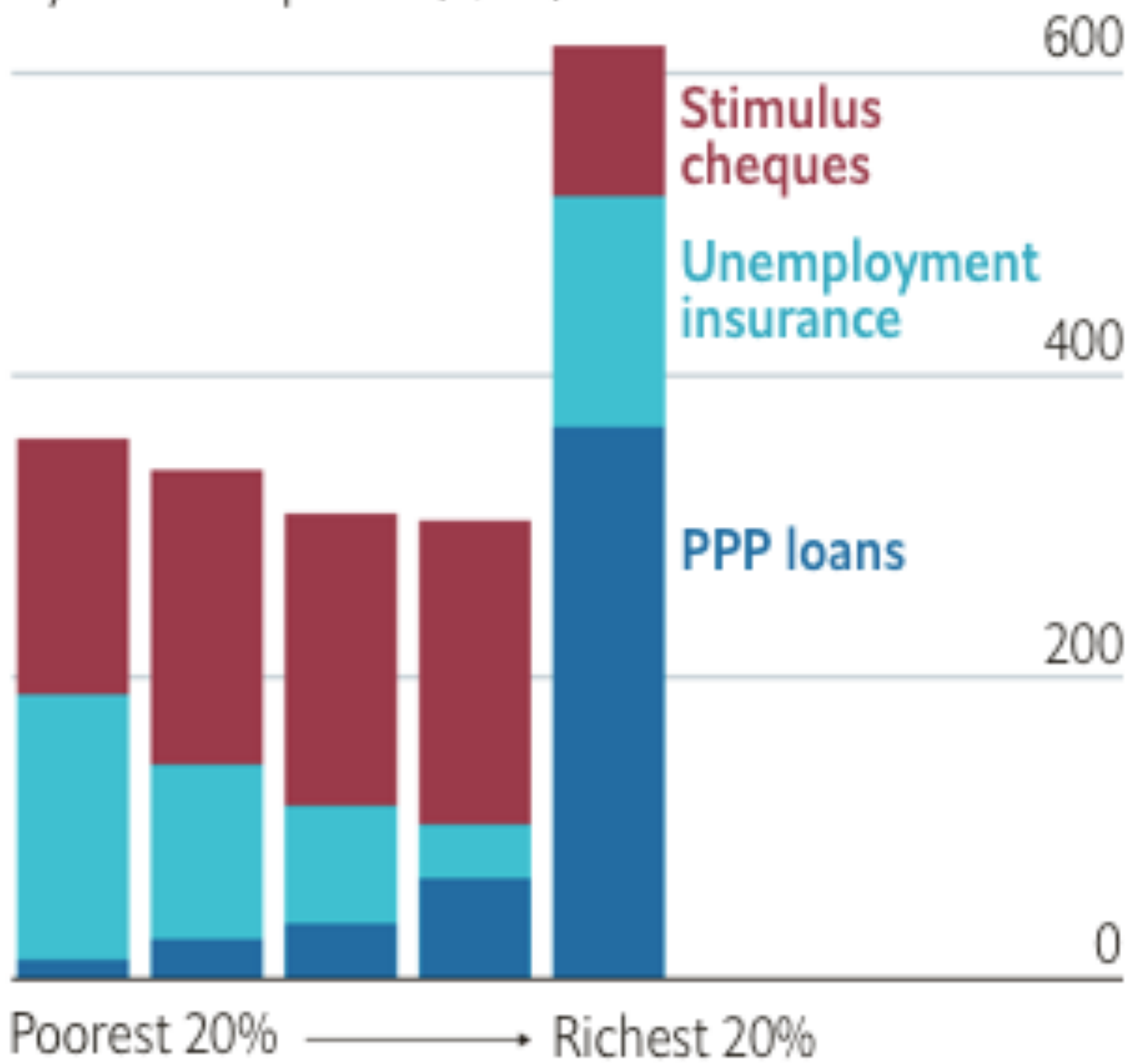
Paycheck Protection Programme (PPP), a scheme offering loans of up to \$10m to businesses with fewer than 500 employees (covering 47% of workers). Loans were forgiven if firms sustained pre-pandemic employment and wages six months after receiving the funds.

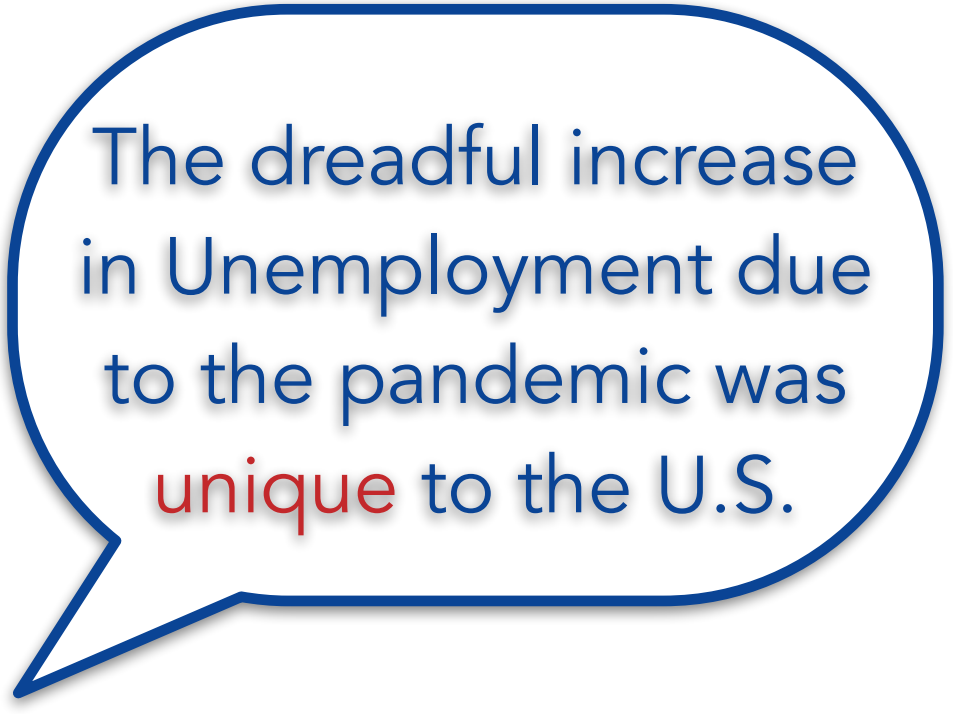
# Unemployment rate, selected countries, %



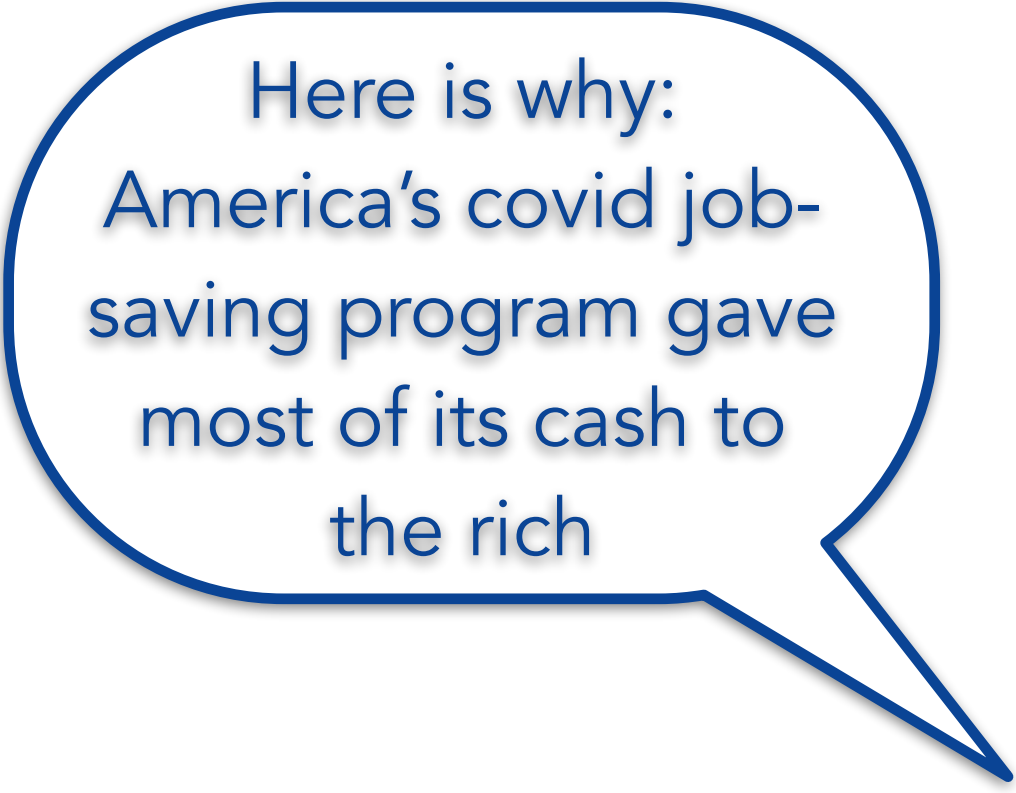
# United States, economic-relief programmes

By income quintile, \$bn, 2020



A blue speech bubble with a white background and a blue outline. The text inside is in a blue serif font, with the word 'unique' highlighted in red. The speech bubble has a tail pointing towards the bottom left.

The dreadful increase  
in Unemployment due  
to the pandemic was  
**unique** to the U.S.

A blue speech bubble with a white background and a blue outline. The bubble has a tail pointing towards the bottom right corner. Inside the bubble, the text is written in a blue, sans-serif font. The text is centered and reads: "Here is why:  
America's covid job-  
saving program gave  
most of its cash to  
the rich".

Here is why:  
America's covid job-  
saving program gave  
most of its cash to  
the rich





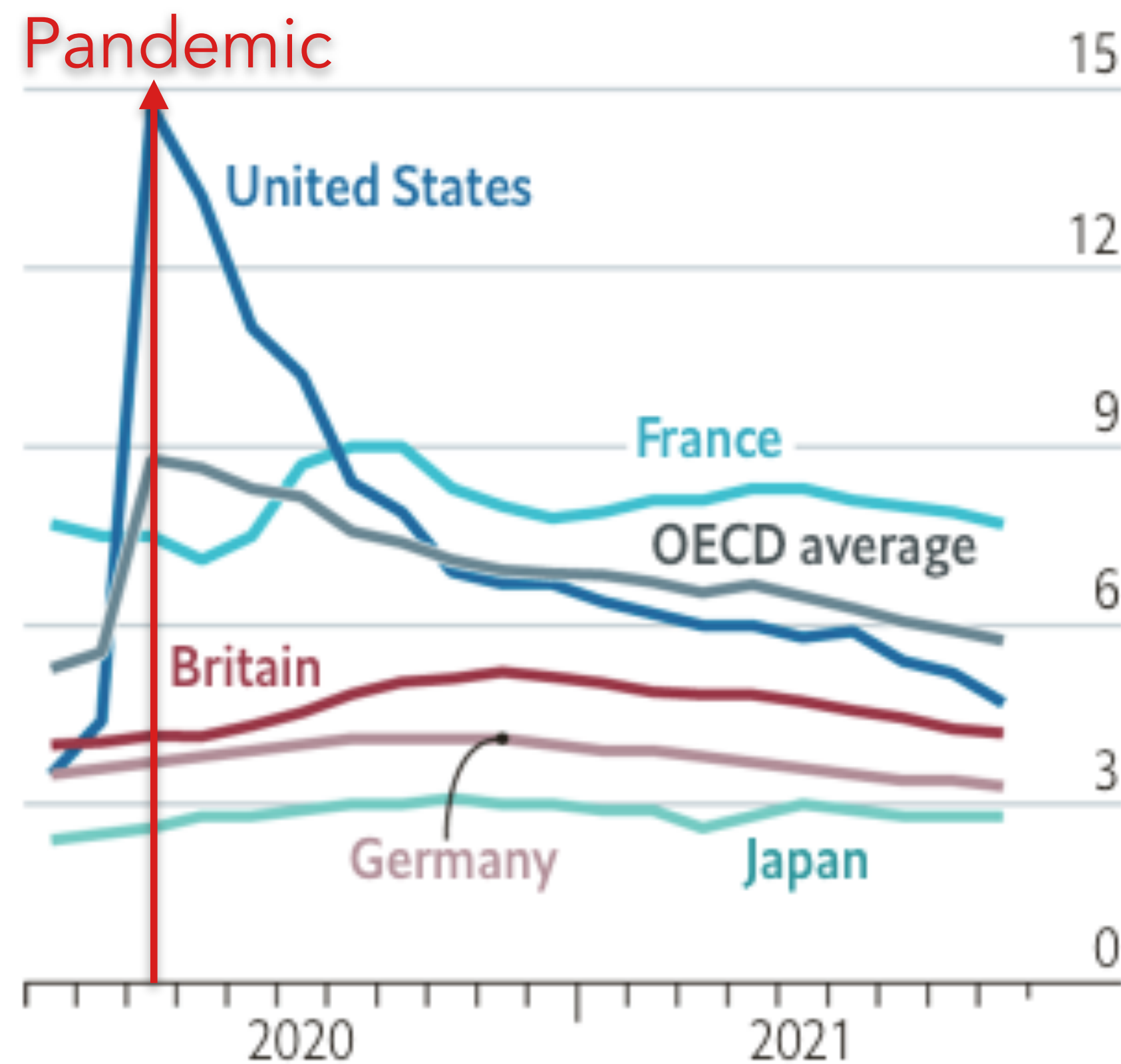


Pandemic

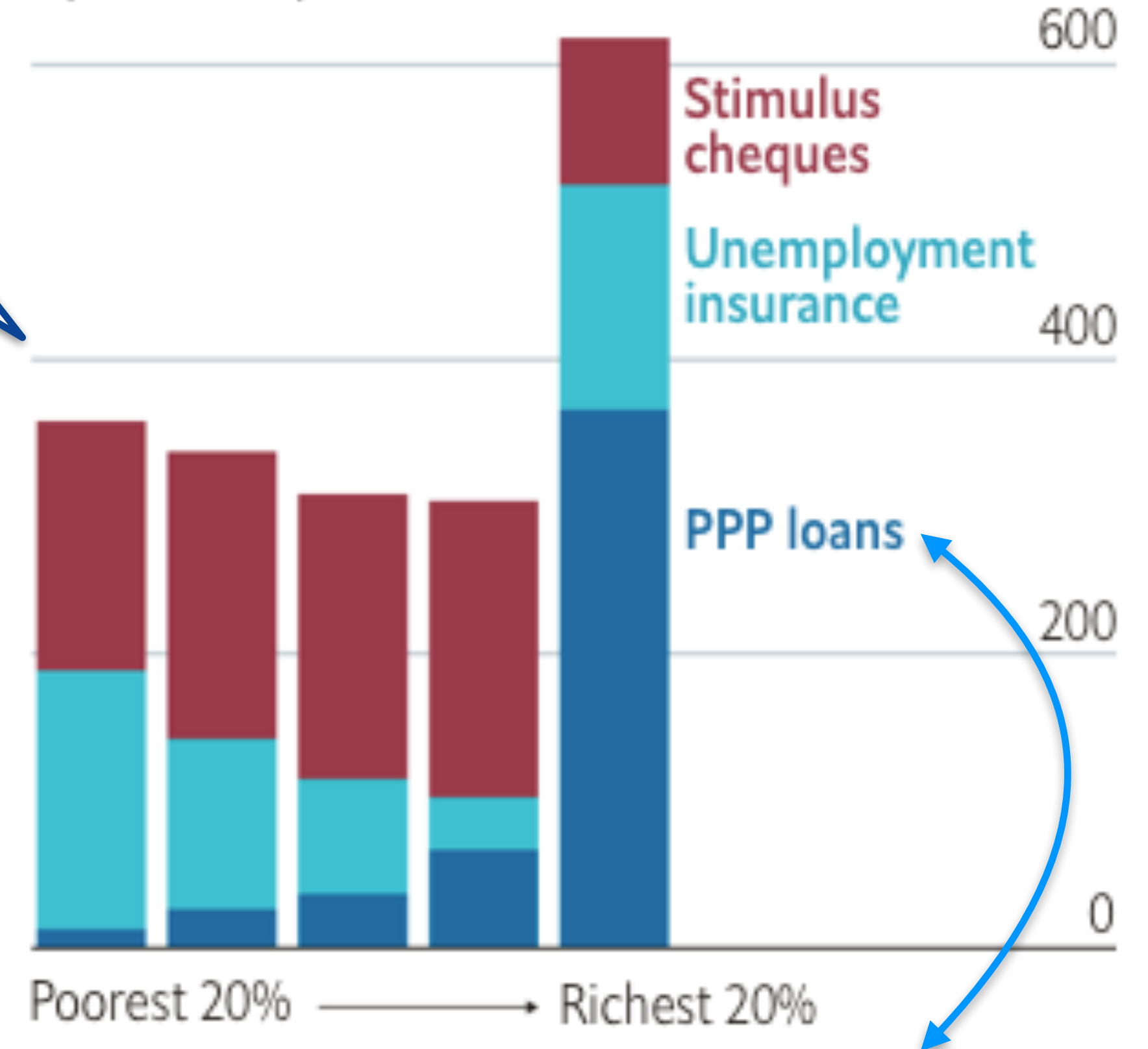
The dreadful increase in Unemployment due to the pandemic was **unique** to the U.S.

Here is why:  
America's covid job-saving program gave most of its cash to the rich

Unemployment rate, selected countries, %



United States, economic-relief programmes  
By income quintile, \$bn, 2020



Paycheck Protection Programme (PPP), a scheme offering loans of up to \$10m to businesses with fewer than 500 employees (covering 47% of workers). Loans were forgiven if firms sustained pre-pandemic employment and wages six months after receiving the funds.

America has seen an explosion in violence since the start of the covid-19 pandemic.