




Guessing Inflation is difficult

When past inflation is high and volatile

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Lenders in countries with high and volatile inflation, guess inflation wrong most of the time

A large, light pink speech bubble with a white outline and a small tail pointing towards the top right corner. The bubble contains the text "As it is in Argentina, Uruguay and Venezuela" in a black, sans-serif font.

As it is in  
Argentina,  
Uruguay and  
Venezuela

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