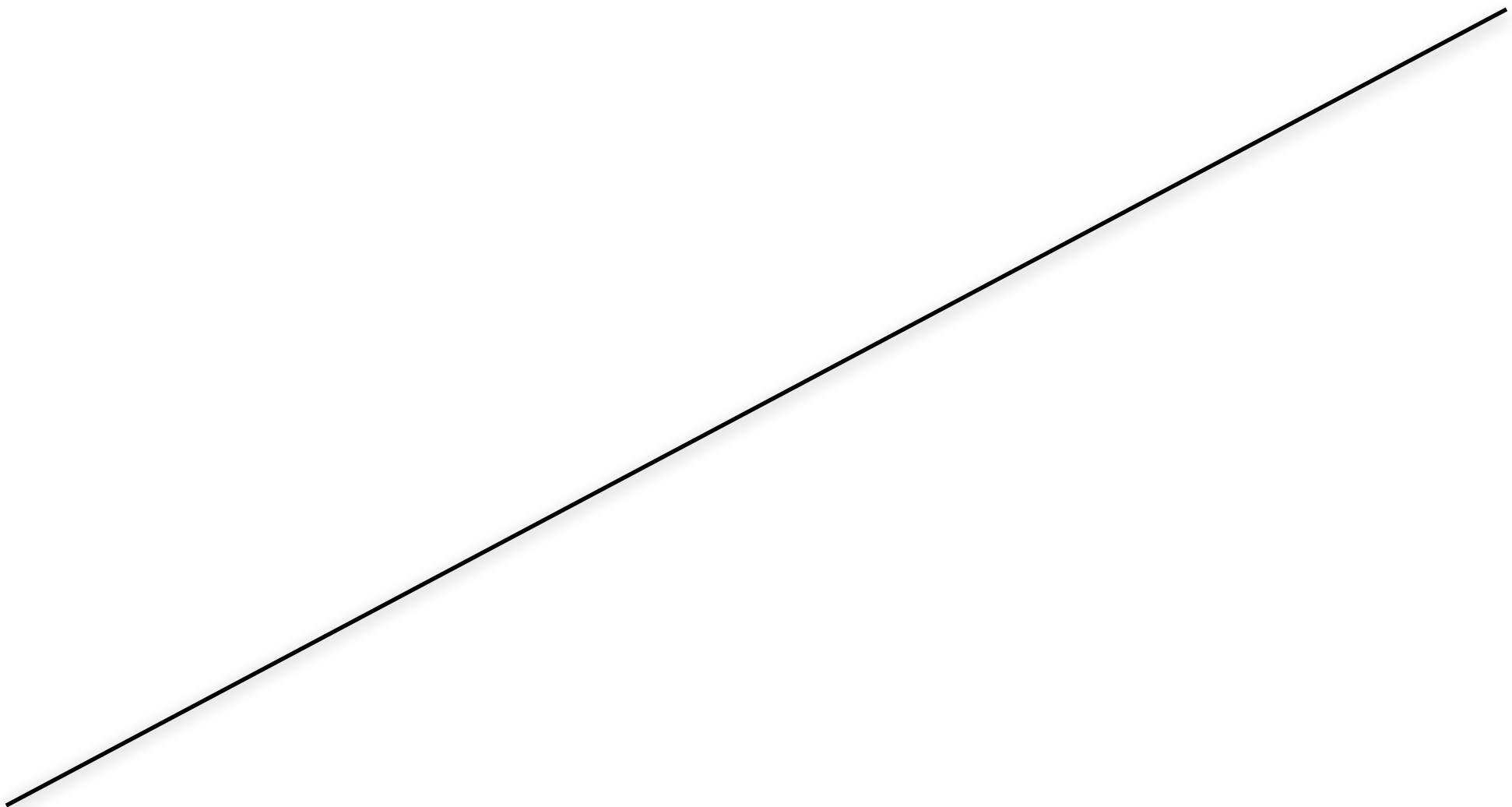






S



$$Q_e = 400$$

$$P_e = 0.50$$

Floor: \$0.8



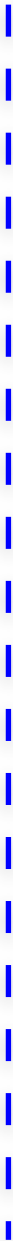
A large pink triangle is positioned in the bottom-left corner of the slide, pointing towards the top-right. The text 'CS at Equilibrium' is written in black inside this triangle. A small red horizontal line is visible on the left edge of the slide, aligned with the middle of the text.

CS at
Equilibrium

CS after
floor is
imposed



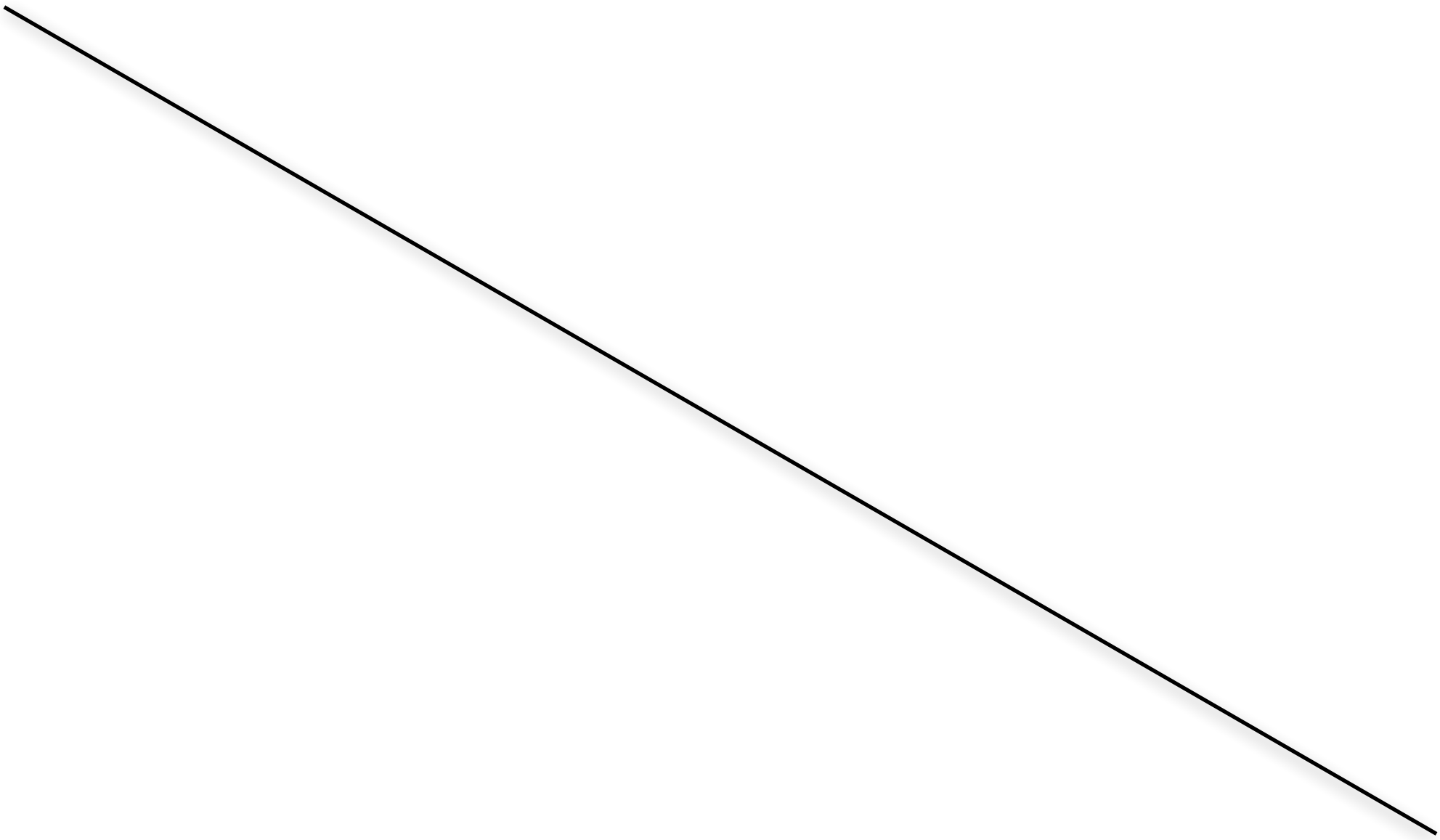




$$Q^d = 100$$

A large red right-angled triangle with a dark red outline, pointing towards the top-right corner of the image. The text "CS lost" is written in white inside the triangle.

CS lost







D

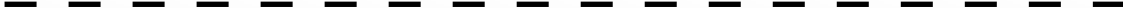
S



$$Q_e = 4000$$

$$P_e = 0.50$$

Floor: 0.8



PS at
Equilibrium





$$Q^d = 100$$

A red pennant with a light blue border. The text "PS lost" is written in white, sans-serif font across the center of the pennant.

PS lost

PS after
floor is
imposed

CS after
floor is
imposed



CS lost

The imposition of a Floor

Results in a **net loss of surplus** to society as a whole: everyone loses

Society had a whole pie to share between producers and consumers

Society now has a smaller
pie to share between
producers and consumers

A large, solid pink arrow pointing from the left edge of the frame towards the right. The arrow is centered vertically and contains the text 'Society's Surplus' in a black, sans-serif font.

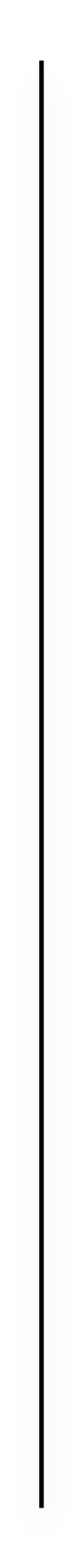
Society's
Surplus

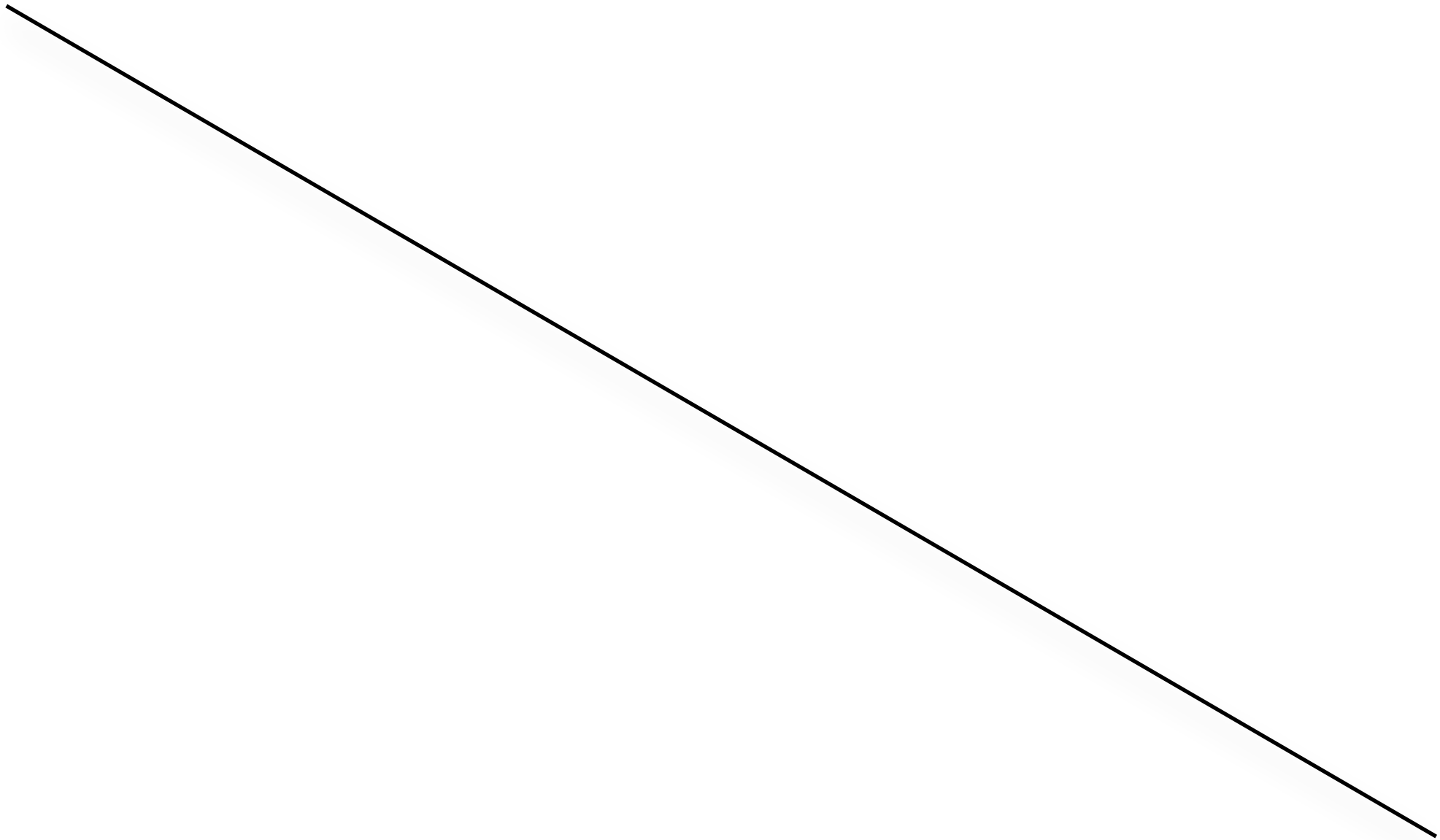


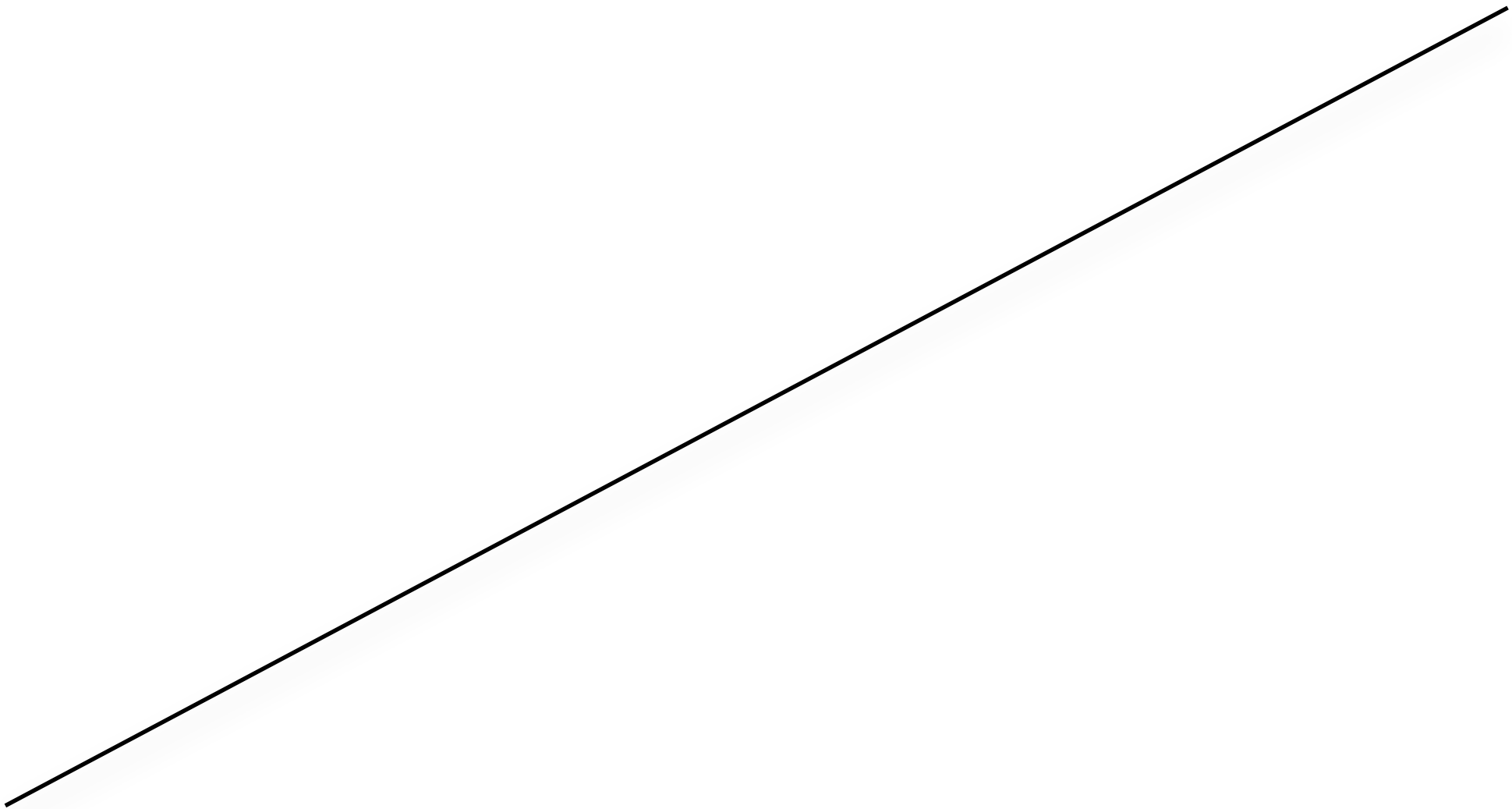
Society's
Surplus

A large, solid red triangle pointing to the right, serving as a background for the text.

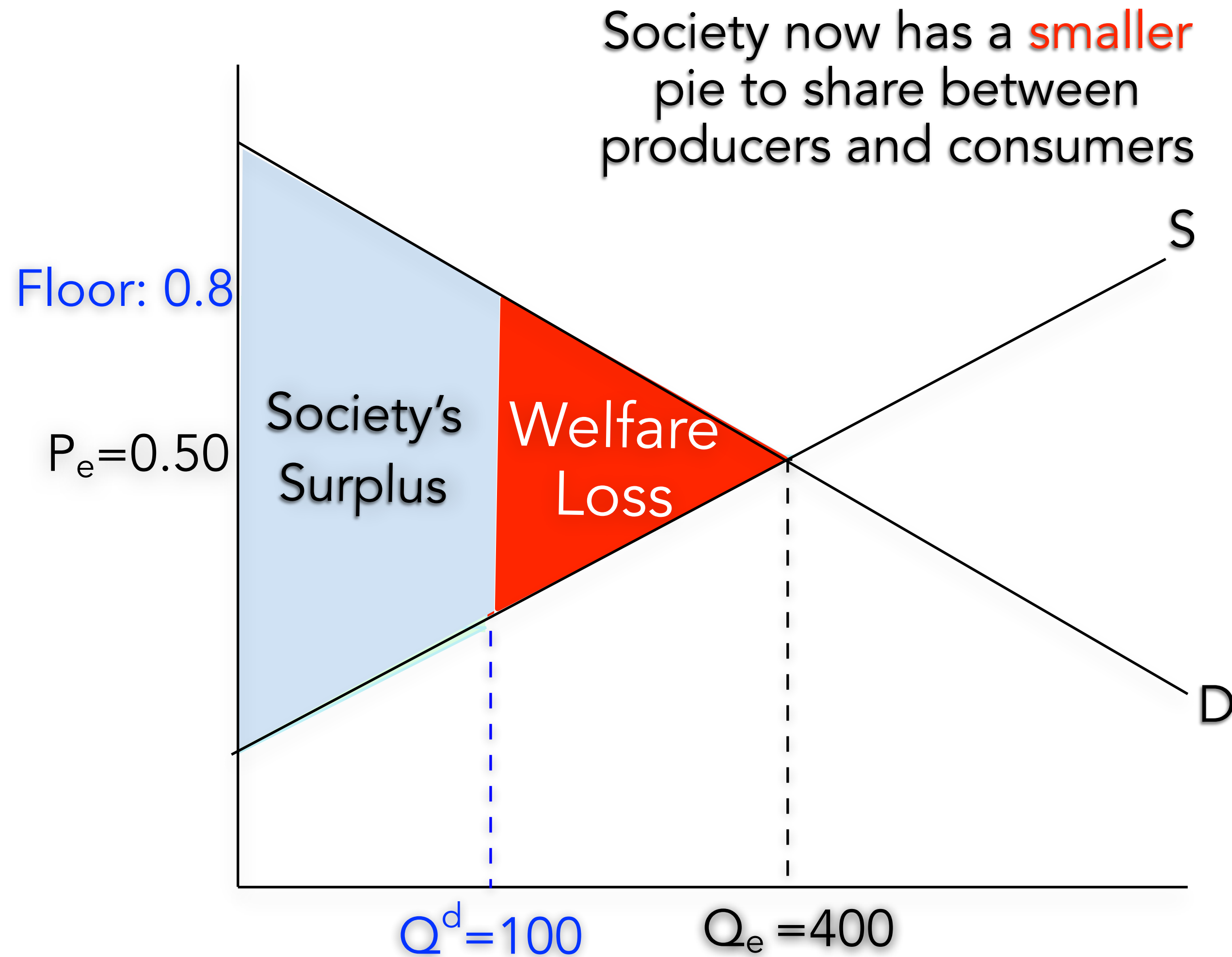
Welfare
Loss







The imposition of a Floor



Results in a **net loss of surplus** to society as a whole: everyone losses

Calculating the Size of the Welfare Loss

