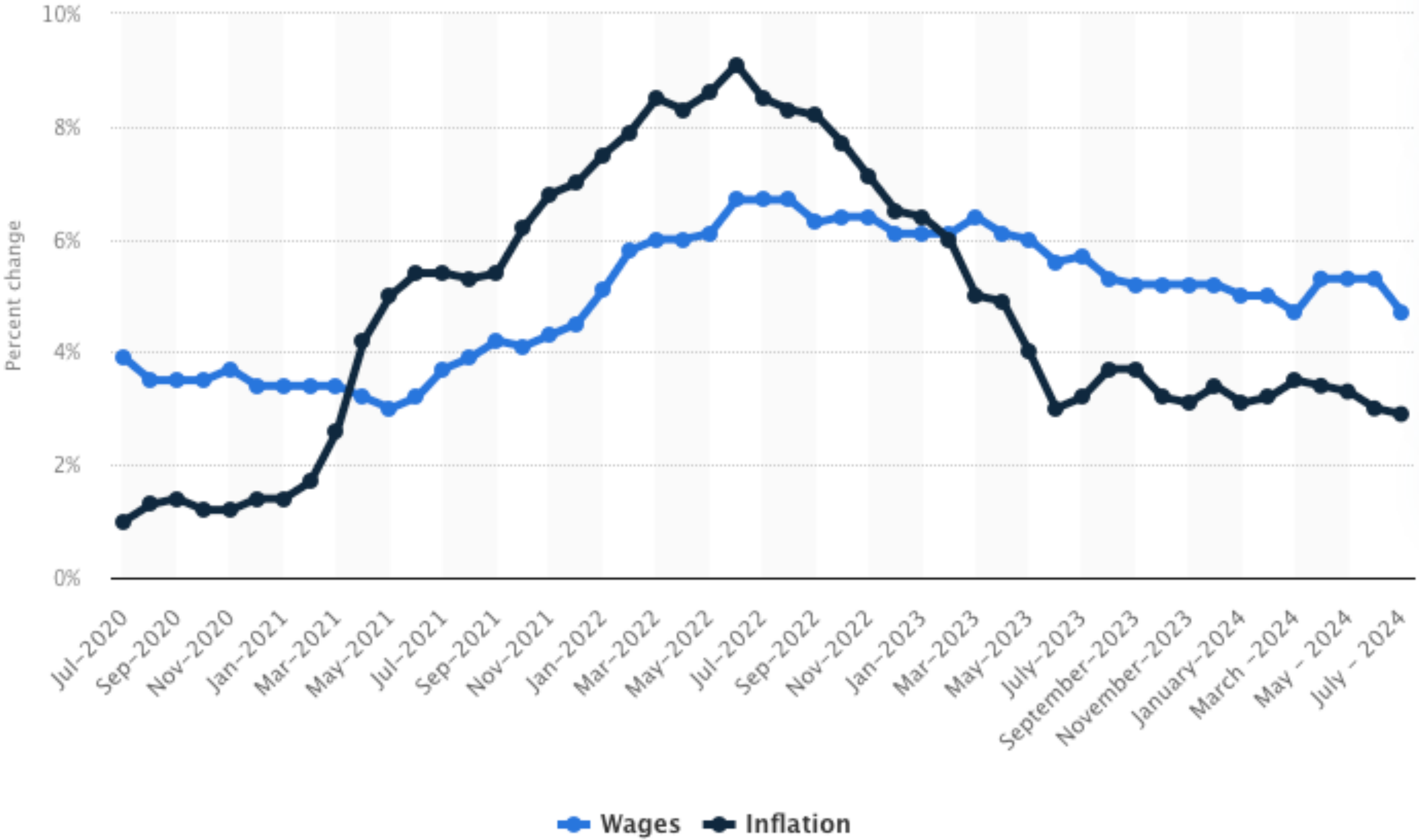
10%
8%
6%
4%
2%
0%
Percent change
Jul-2020
Sep-2020
Nov-2020
Jan-2021
Mar-2021
May-2021
Jul-2021
Sep-2021
Nov-2021
Jan-2022
Mar-2022
May-2022
Jul-2022
Sep-2022
Nov-2022
Jan-2023
Mar-2023
May-2023
July-2023
September-2023
November-2023
January-2024
March -2024
May - 2024
July - 2024
Wages
Inflation

Inflation

Wages

Inflation
Wages
Percent change
10%
8%
6%
4%
2%
0%
Jul-2020
Sep-2020
Nov-2020
Jan-2021
Mar-2021
May-2021
Jul-2021
Sep-2021
Nov-2021
Jan-2022
Mar-2022
May-2022
Jul-2022
Sep-2022
Nov-2022
Jan-2023
Mar-2023
May-2023
July-2023
September-2023
November-2023
January-2024
March -2024
May - 2024
July - 2024
Wages
Inflation

Suppose the Basket has only two goods: