INTRODUCING THE GOVERNMENT

Consumers pay taxes to the Government and receive Transfers from the Government

Consumer's Income available to buy goods and services = Income(Y)

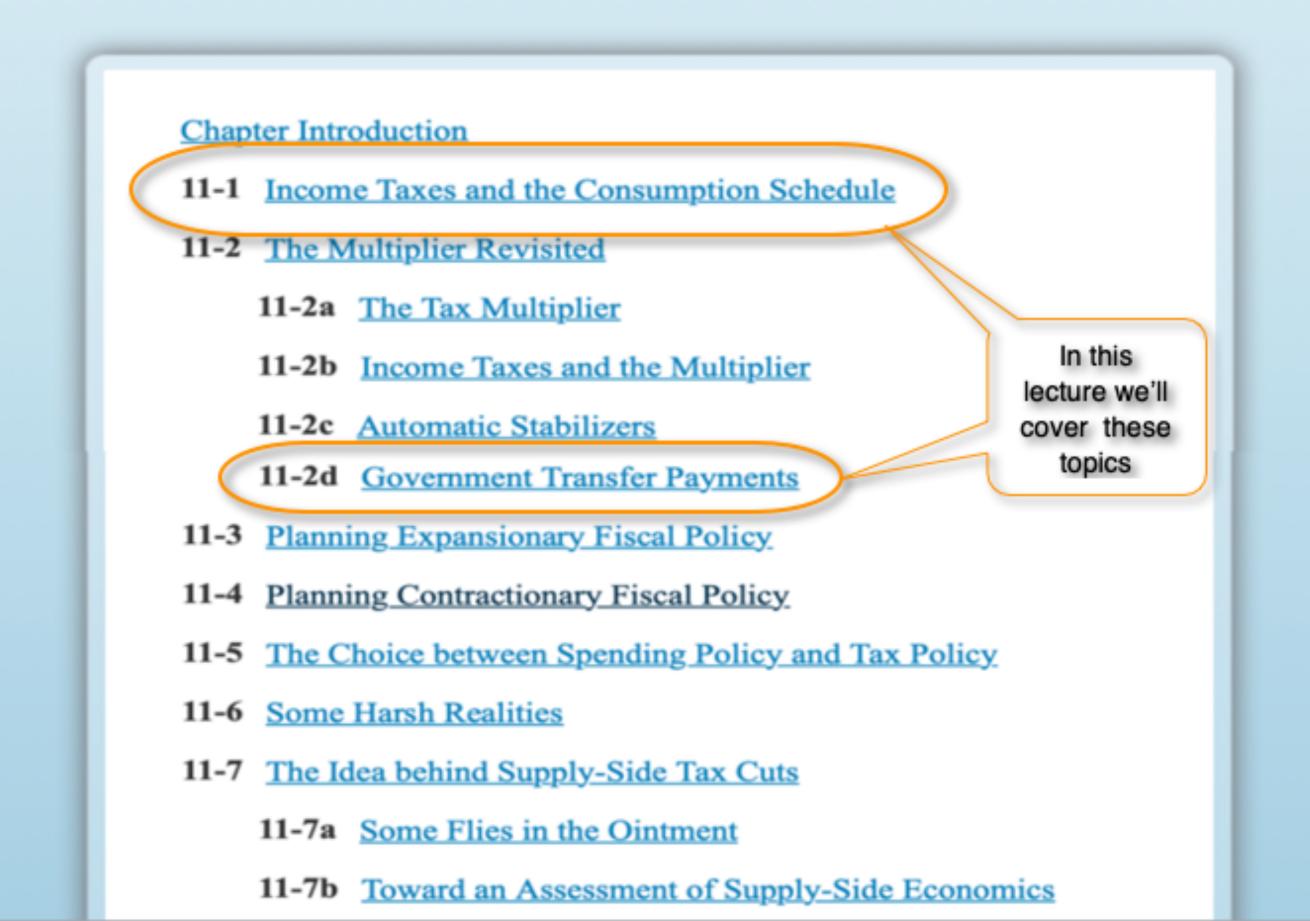
-Taxes(Tx) + Transfers(Tr)

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Managing Aggregate Demand: Fiscal Policy



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Adaptive Test I