

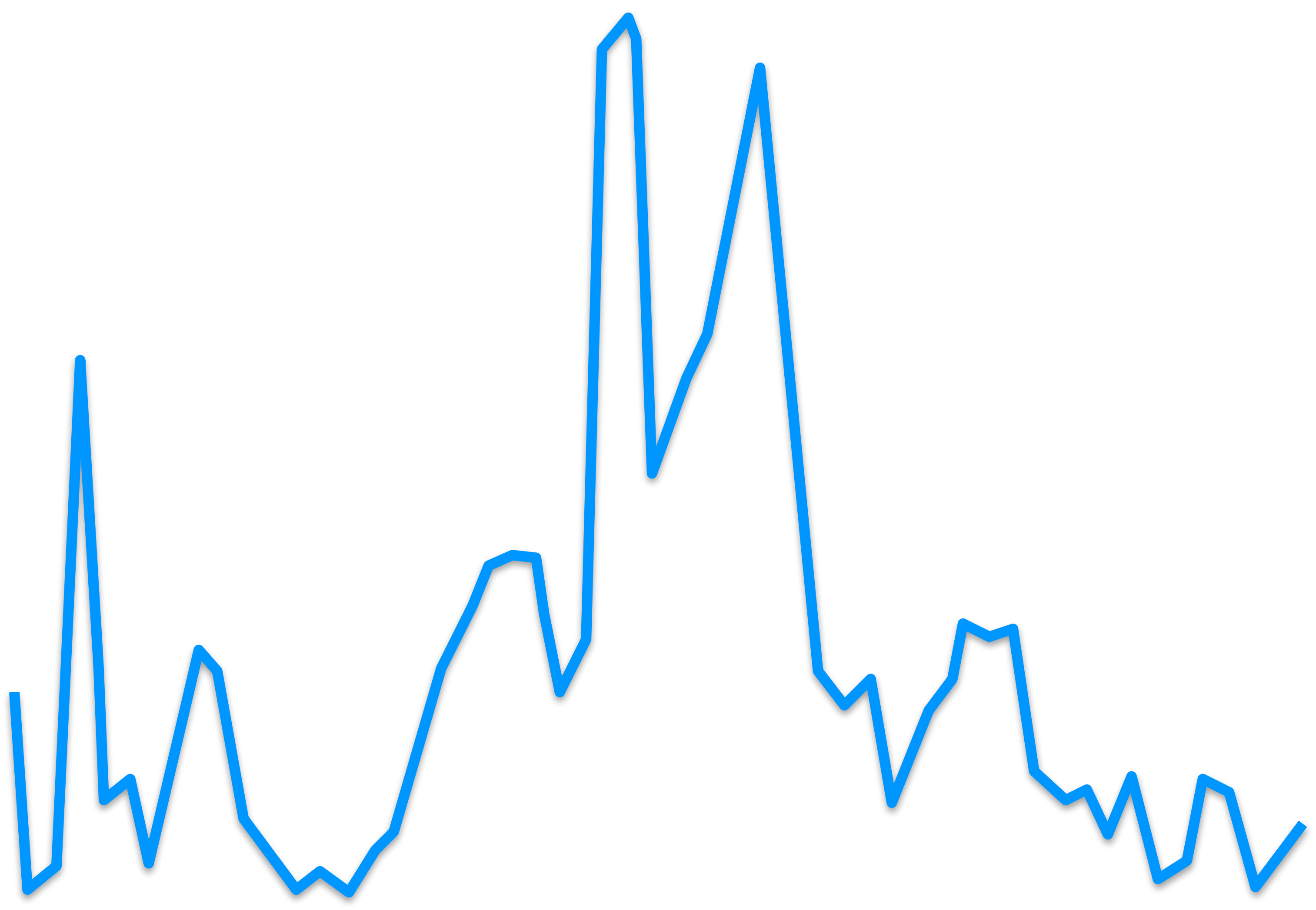


Wages and **Prices** move together: When prices increase, wages increase

Inflation does not decrease **real** wages

Wages









Prices



People believe
inflation reduce
wages





சென்னை பிரைவட் லிமிடெட்

1950

2000

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Wages and **Prices** move together: When prices increase, wages increase

Employers should compensate workers for: