| Income Tax Rate | Taxed as Income | Your<br>Income | Taxed as Capital Gain | Capital Gains Tax |
|-----------------|-----------------|----------------|-----------------------|-------------------|
| 10%             | 1,100           | 11,000         | 0                     | 0%                |
| 12%             | 5,367.12        | 44,726         | 6,708.9               | 15%               |
| 22%             | 20,982.72       | 95,376         | 14,306.4              | 15%               |
| 24%             | 43,704.24       | 182,101        | 27,315.15             | 15%               |
| 32%             | 74,000.32       | 231,251        | 34,687.65             | 15%               |
| 35%             | 172,305         | 492,300        | 73,845                | 15%               |
| 37%             | 213,906.25      | 578,125        | 115,625               | 20%               |
|                 | 531,365.65      | 1,634,879      | 272,488.1             |                   |

#### If you work the entire year and earned \$1,634,879

## You pay \$531,365 in tax

#### If you made a \$1,634,879 capital gain

# You pay \$272,488 in tax

## You pay 33% in tax

## You pay 17% in tax

| Income Tax Rate | Taxed as Income | Your      | Taxed as     | Capital Gains |
|-----------------|-----------------|-----------|--------------|---------------|
|                 |                 | Income    | Capital Gain | Tax           |
| 10%             | 1,100           | 11,000    | 0            | 0%            |
| 12%             | 5,367.12        | 44,726    | 6,708.9      | 15%           |
| 22%             | 20,982.72       | 95,376    | 14,306.4     | 15%           |
| 24%             | 43,704.24       | 182,101   | 27,315.15    | 15%           |
| 32%             | 74,000.32       | 231,251   | 34,687.65    | 15%           |
| 35%             | 172,305         | 492,300   | 73,845       | 15%           |
| 37%             | 213,906.25      | 578,125   | 115,625      | 20%           |
|                 | 531,365.65      | 1,634,879 | 272,488.1    |               |

If you work the entire year and earned \$1,634,879
You pay \$531,365 in tax

You pay 33% in tax

If you made a \$1,634,879 capital gain You pay \$272,488 in tax

You pay 17% in tax

#### Short-Term Capital Gains Tax Rates for 2023 = Taxed the same as Income

| Rate | Single filers         | Married couples filing jointly | Head of household     |
|------|-----------------------|--------------------------------|-----------------------|
| 10%  | Up to \$11,000        | Up to \$22,000                 | Up to \$15,700        |
| 12%  | \$11,000- \$44,725    | \$22,000 - \$89,450            | \$15,700 – \$59,850   |
| 22%  | \$44,725– \$95,375    | \$89,450 — \$190,750           | \$59,850—\$95,350     |
| 24%  | \$95,375 – \$182,100  | \$190,750 — \$364,200          | \$95,350 – \$182,100  |
| 32%  | \$182,100 - \$231,250 | \$364,200 – \$462,500          | \$182,100 - \$231,250 |
| 35%  | \$231,250 – \$578,125 | \$462,500 – \$693,750          | \$231,250 – \$578,100 |
| 37%  | \$578,125+            | \$693,750+                     | \$578,100+            |

Long Term Capital gains tax rate

20%

| 0%  | Up to \$44,625        |
|-----|-----------------------|
| 15% | \$44,626 to \$492,300 |

Single (taxable income)

Over \$492,300