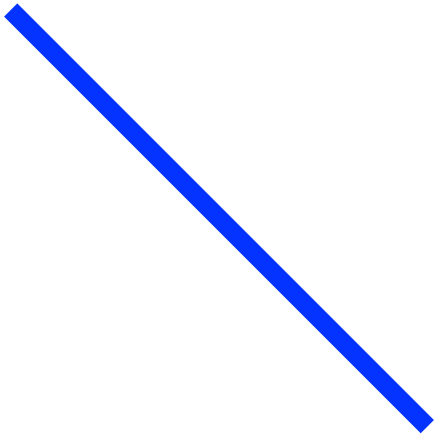


**Qd**



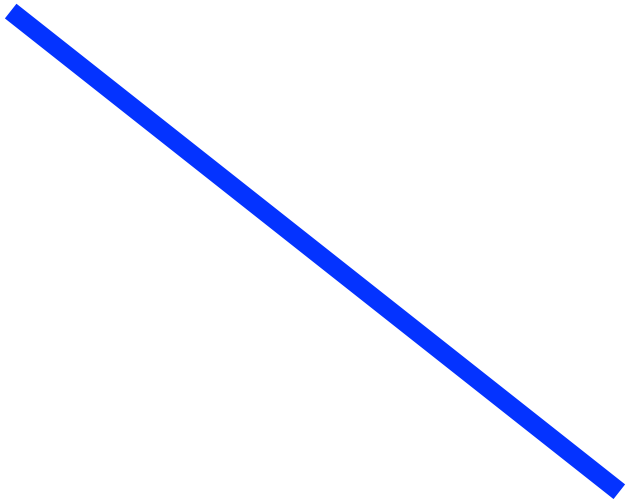




**P**







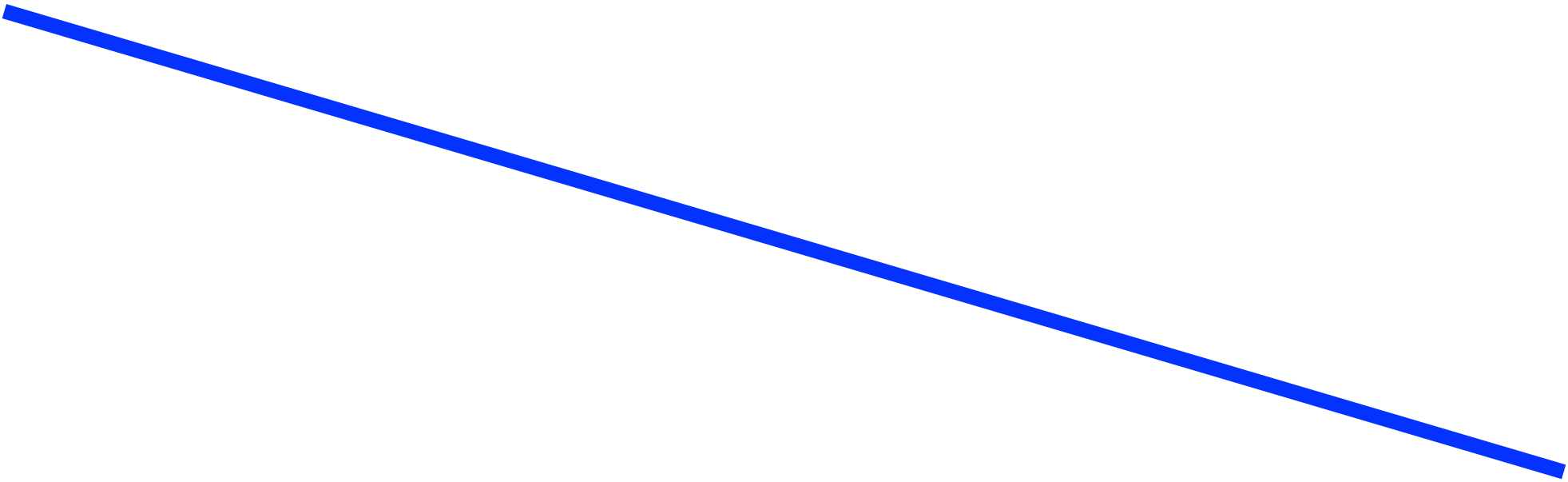
**Qd**

**P**





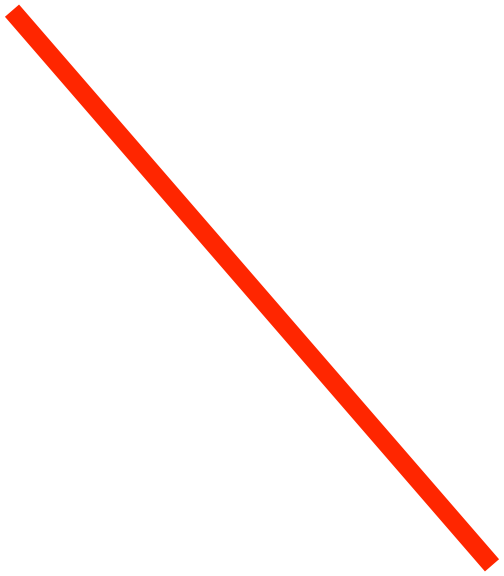


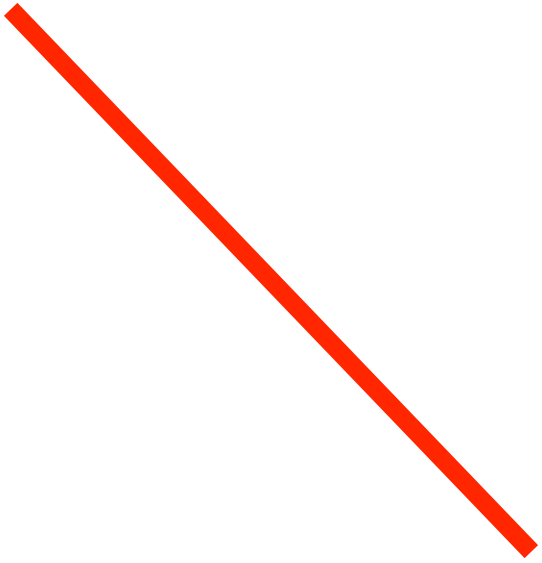


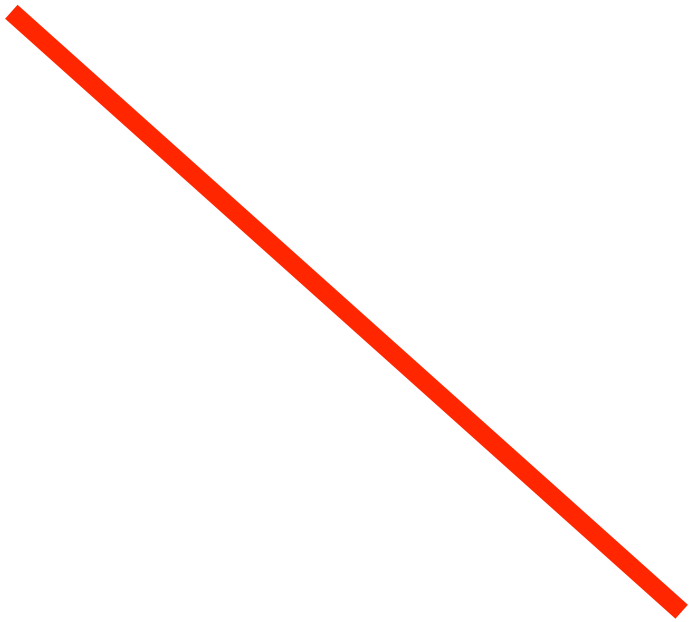
**P**

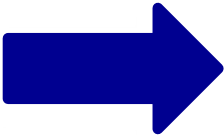
**P**

If individual demands shift...



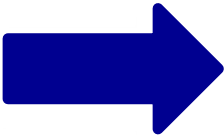




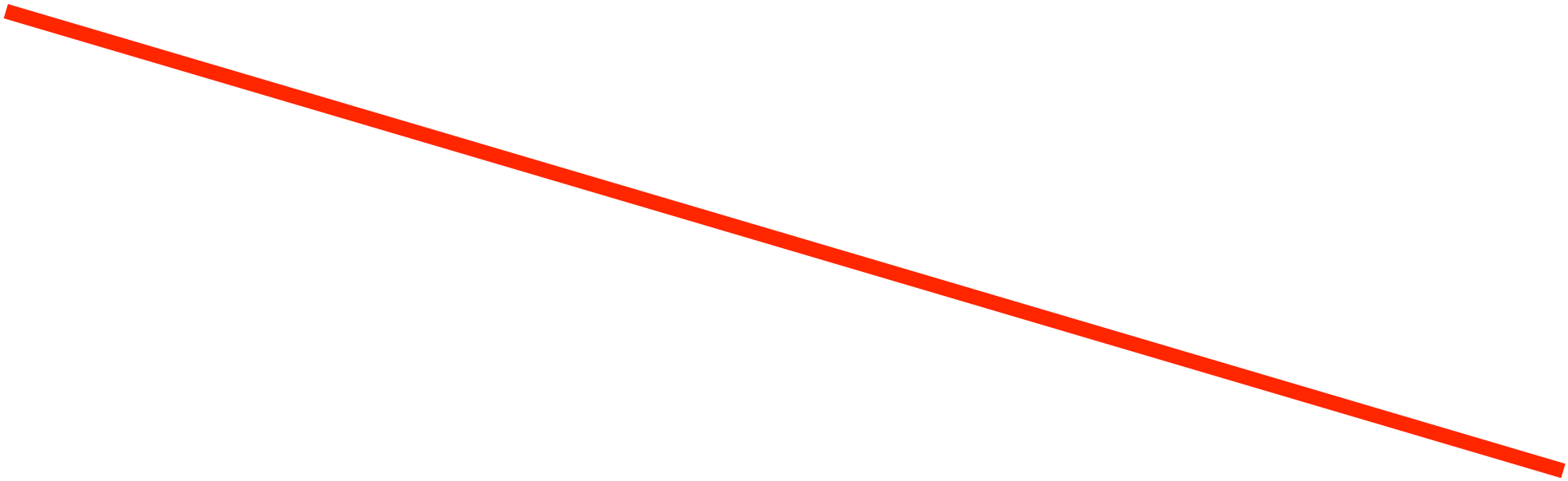












Market demand  
also shifts

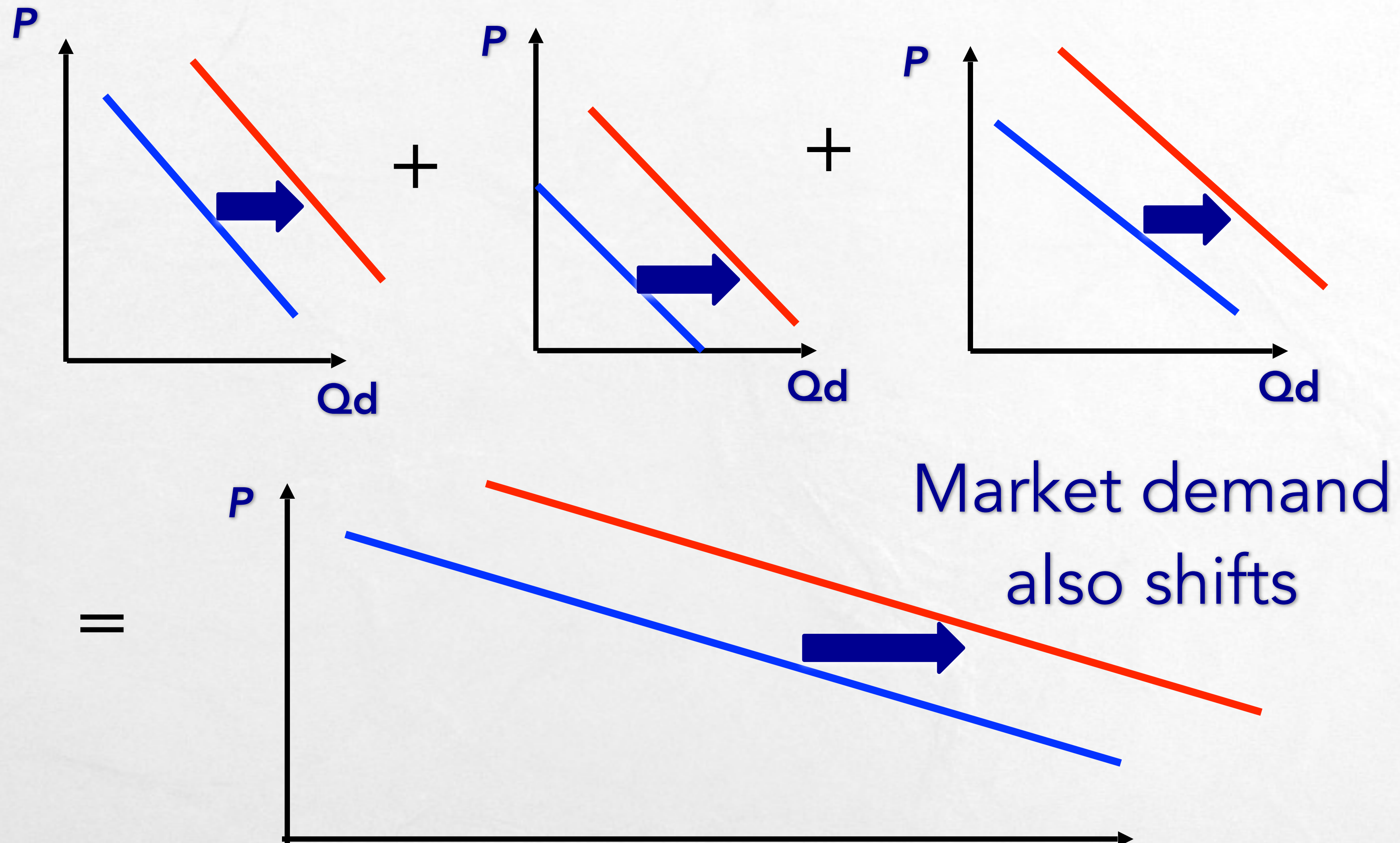


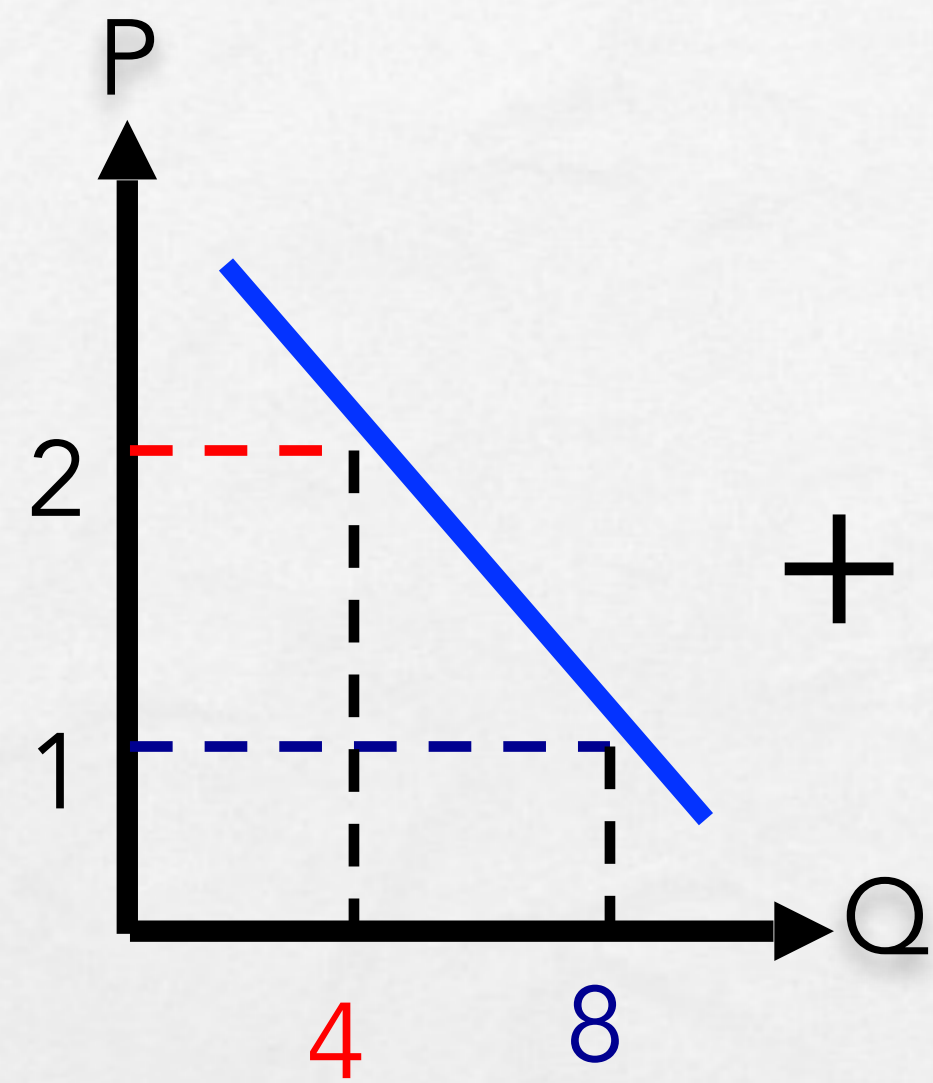




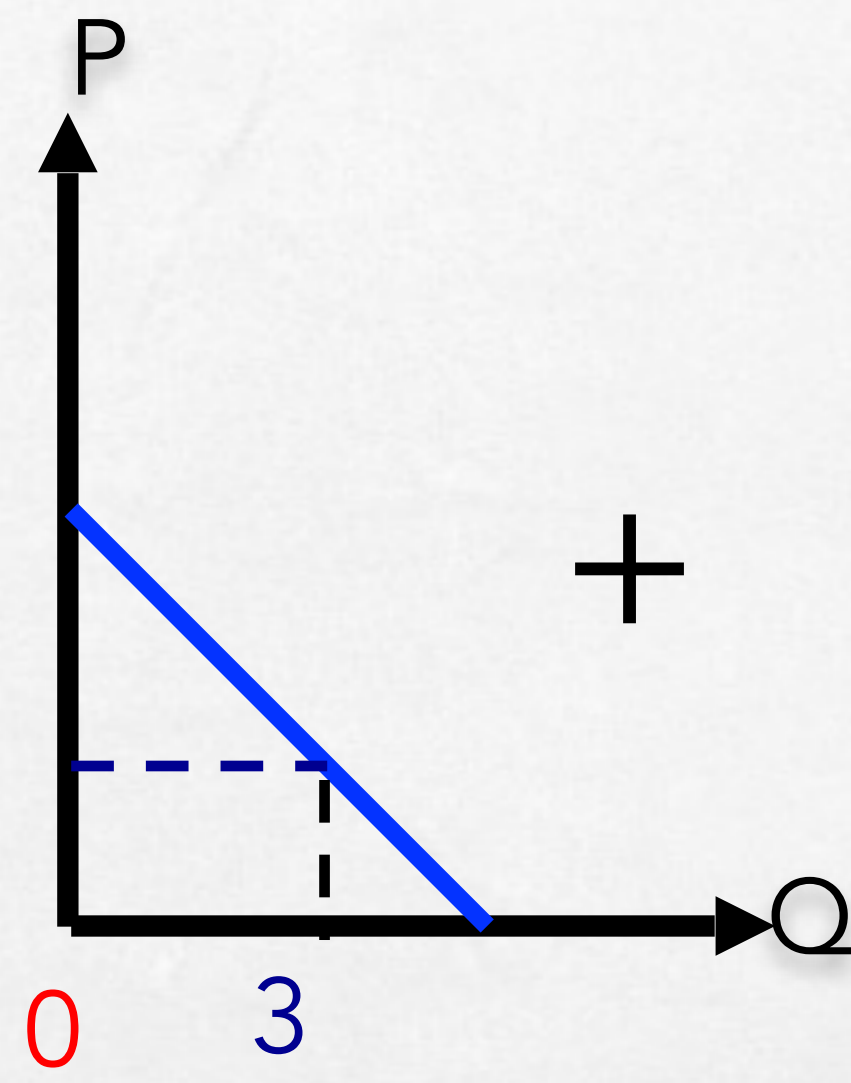


If individual demands shift...

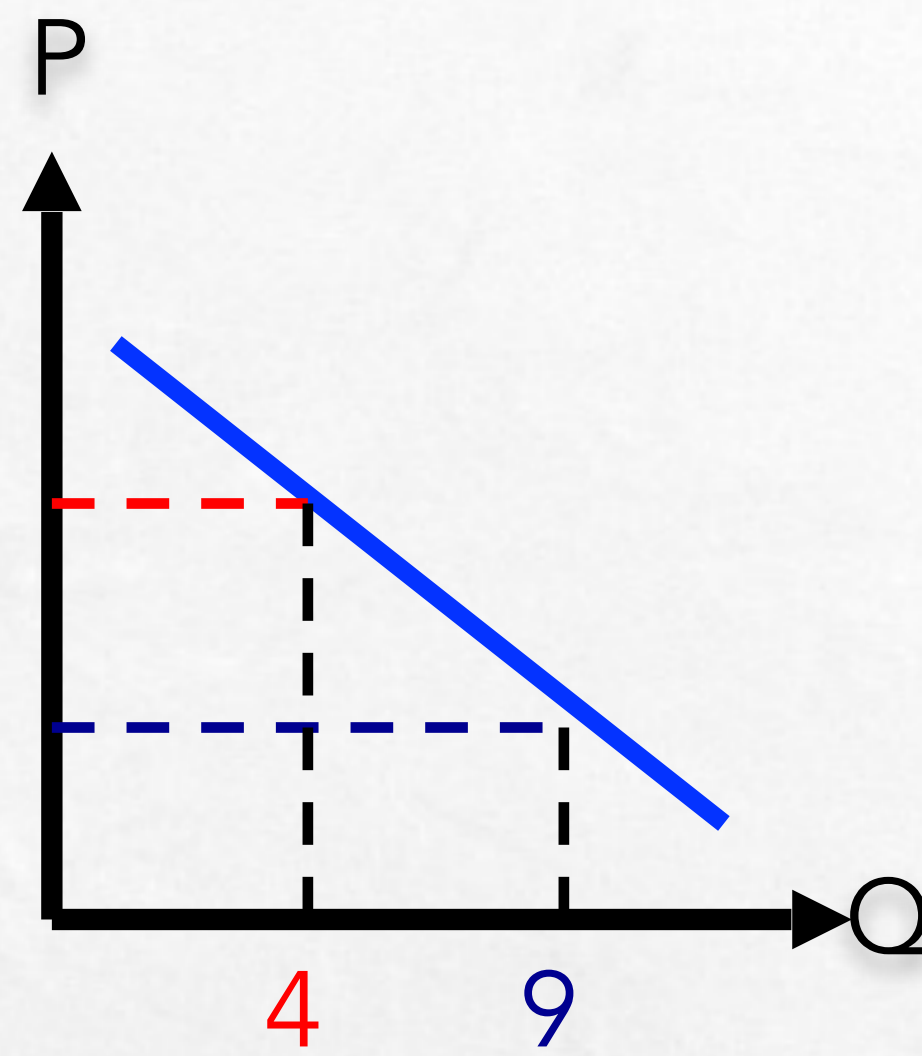




+



+



=

