





Real Income Billions

St. Louis
Missouri
St. Louis
Missouri

3,875



3,125

2,375

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2,000 — — — — —

3,500



2,750



2,000

2,500

3,000



3,500

4,000



4,500
















In this exercise, you are given a set of observations collected on
consumption expenditures for different income values



We observed that
when income was
4,500 Billion



We observed that
when income was
3,000 Billion

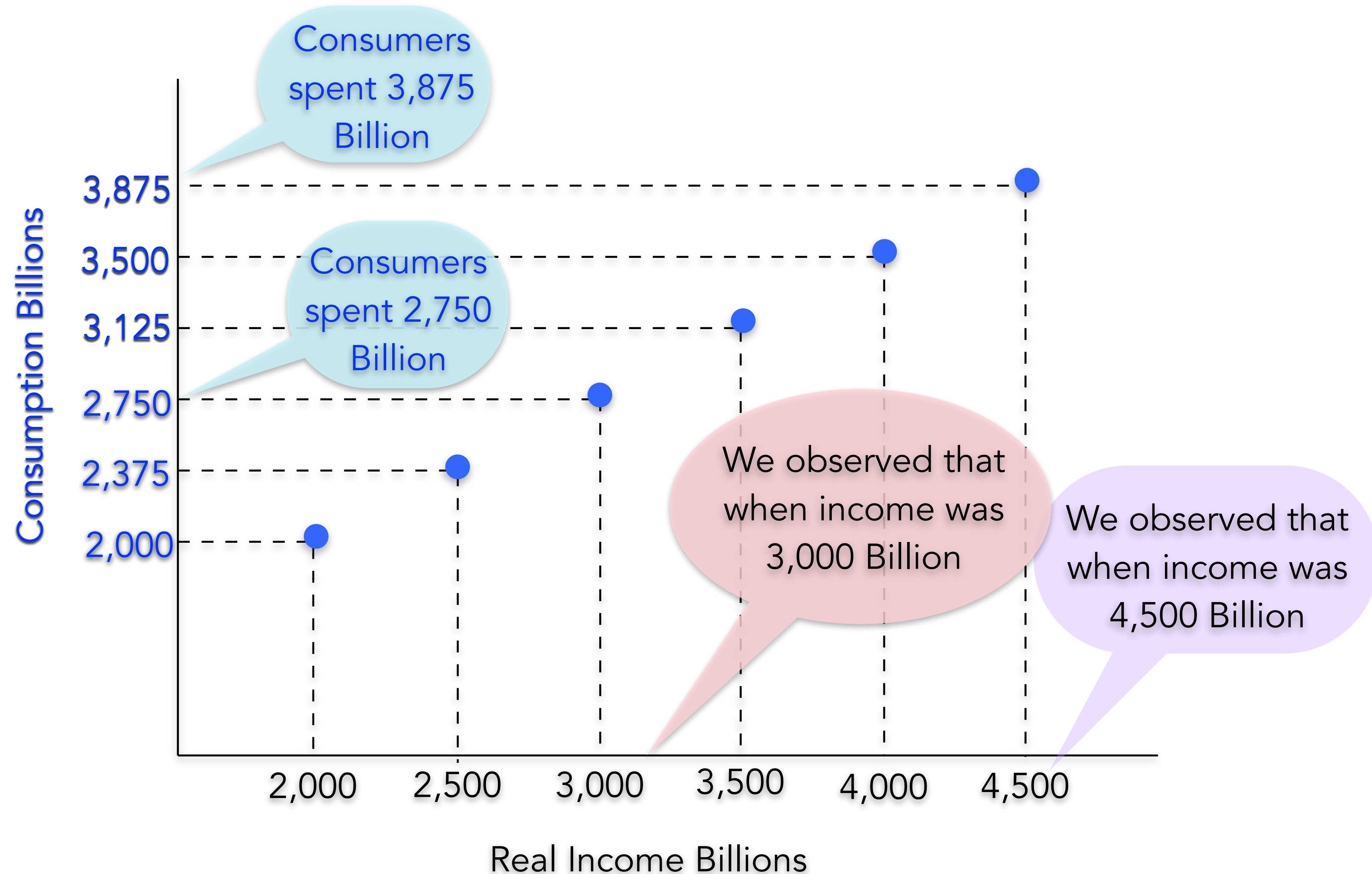


Consumers
spent 3,875
Billion



Consumers
spent 2,750
Billion

In this exercise, you are given a set of observations collected on **consumption expenditures** for different income values



These observations can be described with a line

