





AVC

U

T

A

!

U

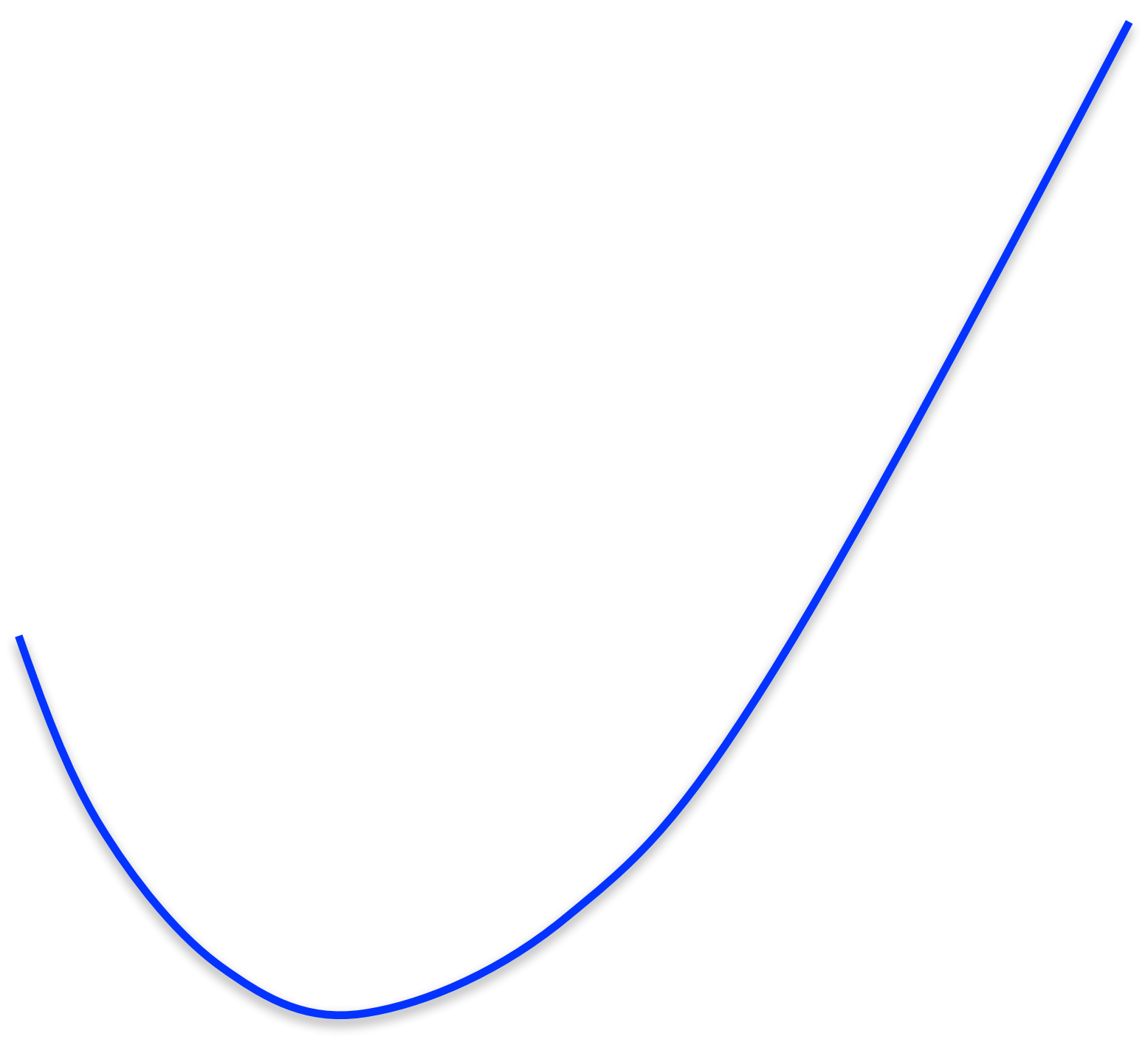
V

A



ATC

MC = ATC and AVC at their minimum points



MC







Minimum AVC

ATC

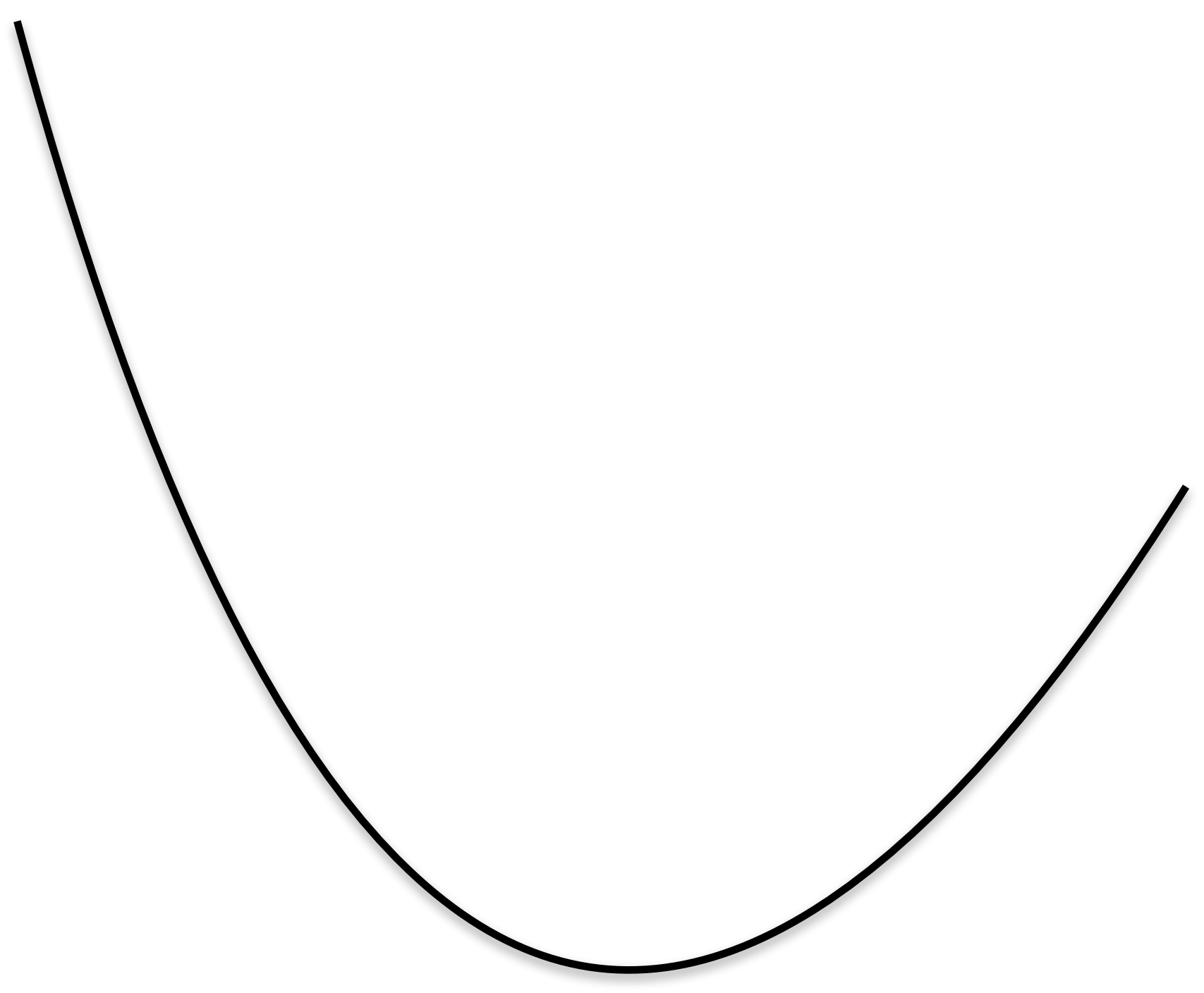
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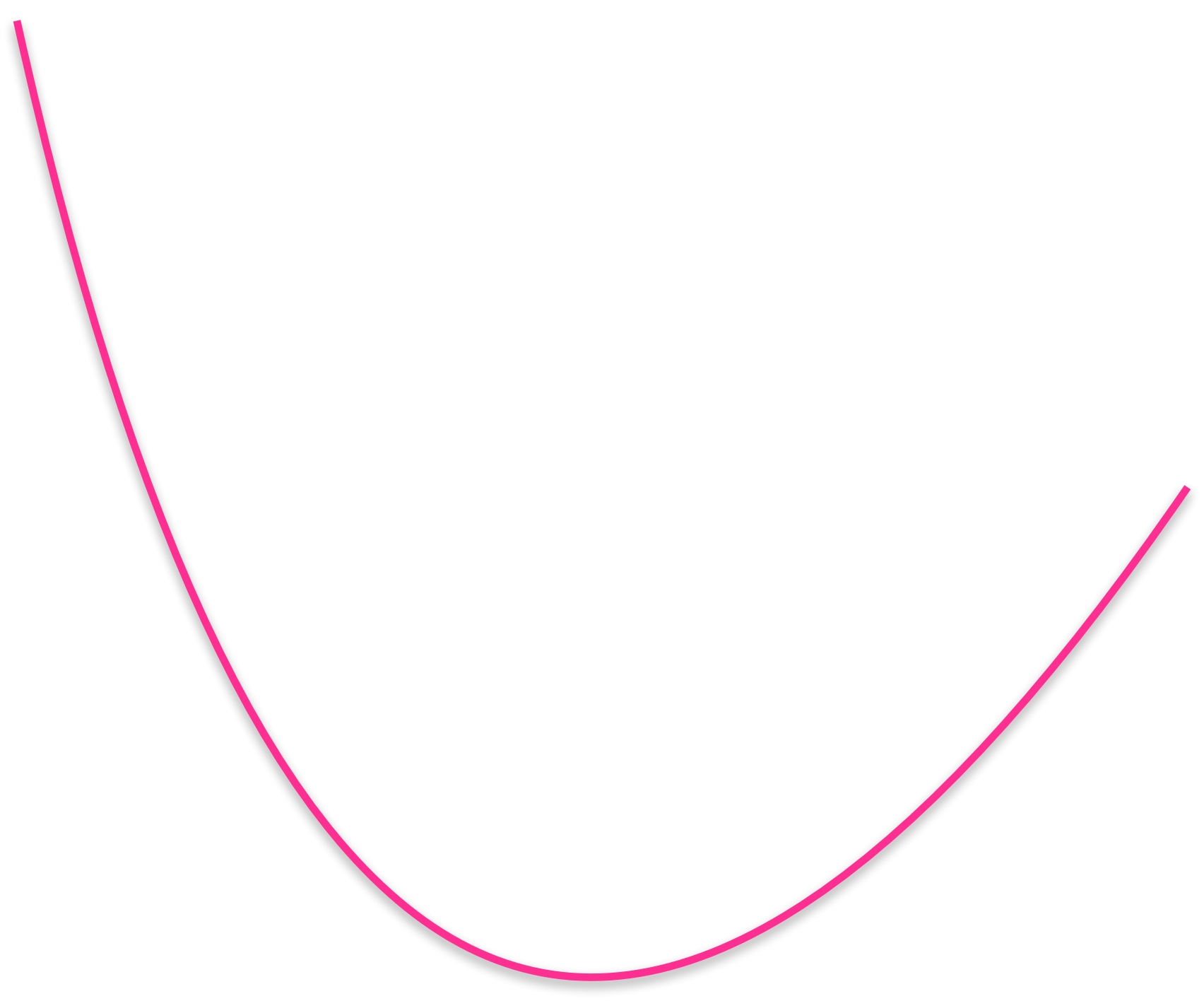
MC

AVC

=

MC





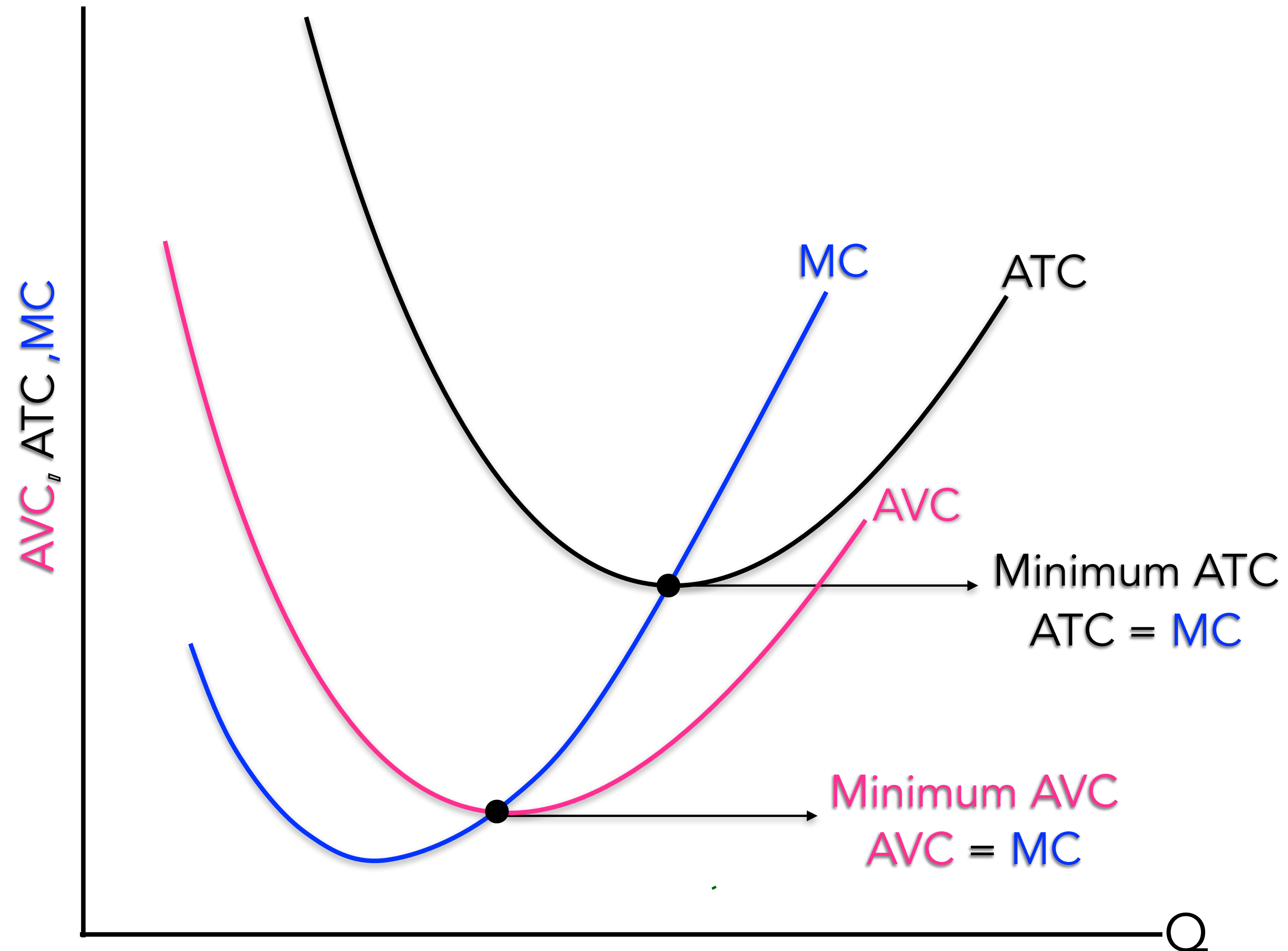








MC = ATC and **AVC** at their minimum points



You should be able to read 4 different costs
from one graph

