

AE

45

$S + T + M$

|

+

G

+

X

Y Equilibrium

Y Equilibrium



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AE

=

Y

$$I + G + X = S + T + M$$

Leakages

=

Injectiions

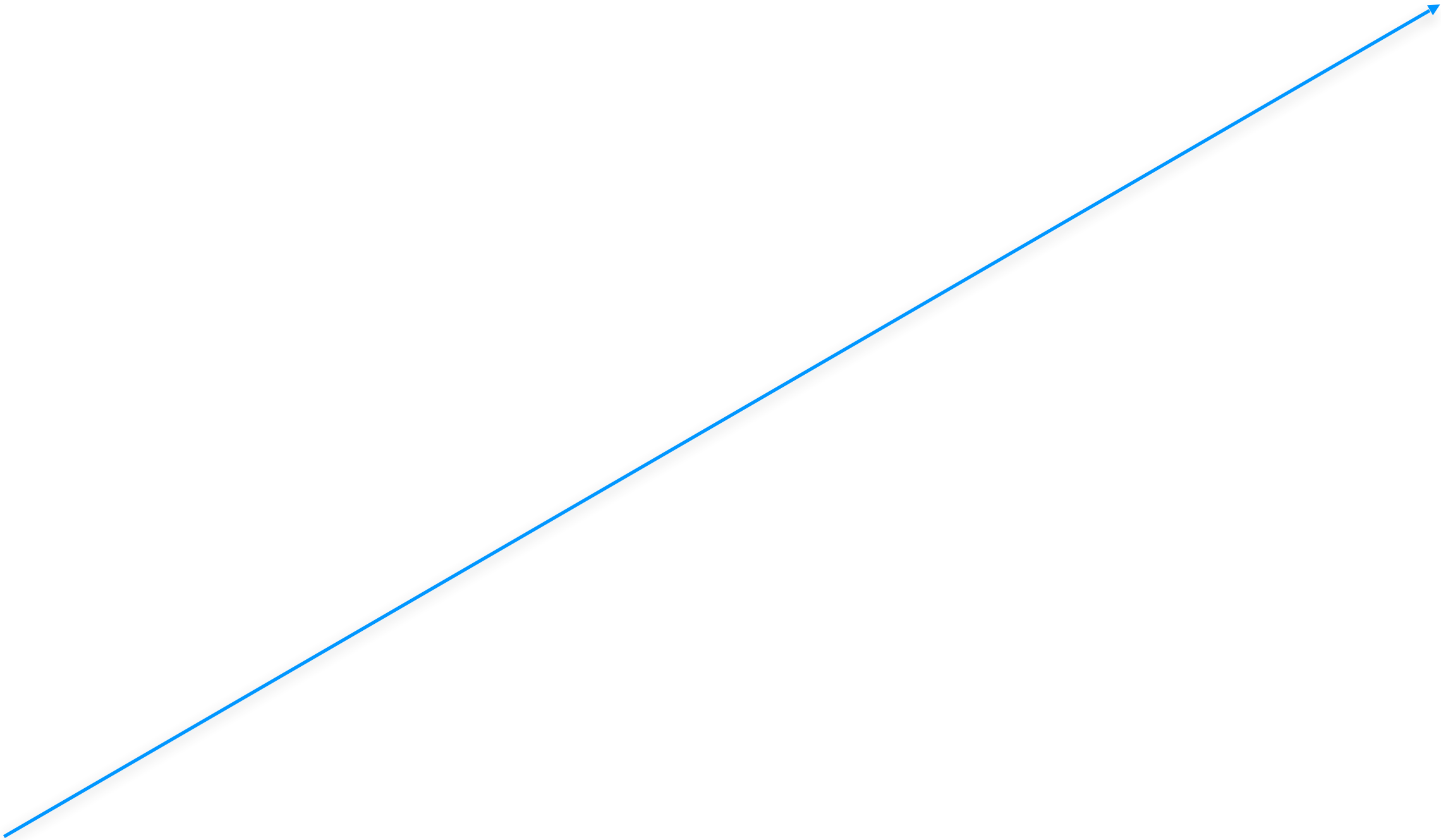






Y above
equilibrium

Inventory increases











Inventories fail

Y below
equilibrium

Injectons

>

Leakages

Y

>

A

E

Leakages

>

Injectons

Y

>

A

E

Not enough
Demand for output

Too much
Demand for
output



