





Nominal GDP is  
**twice** as large as  
Real GDP

W

h



C

h

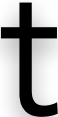
**S**



a

**Y**

**S**



h

a



**p**







C

e

**S**





2







9

a



e

**d**





**u**

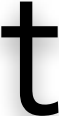
**b**



e

W

a



**p**







C

e

**S**

W

e





e



**n**



h

e

**b**

**a**



**S**

e

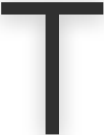
**y**



**a**



GDP Deflator for 2019 = 200





h

e



**N**



n

u

**m**



**b**

e





h

a









**p**





S

e

n





S

a







р







C

e

**S**





9







o

**S**

a

n

d

S

e









C

e

**S**

р







d

u

C

e

d



n

2







9



**S**

2







2

x100

The **ONE** number that **represents all**  
prices of goods and services produced  
in 2019 is 200

# GDP Deflator for 2019 = 200

The **ONE** number that **represents all** prices of goods and services produced in 2019 is 200

Which says that prices in 2019 are **double** what prices were **in the base year**



Nominal GDP is **twice** as large as **Real** GDP

$2 \times 100$

Nominal GDP

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Real GDP