



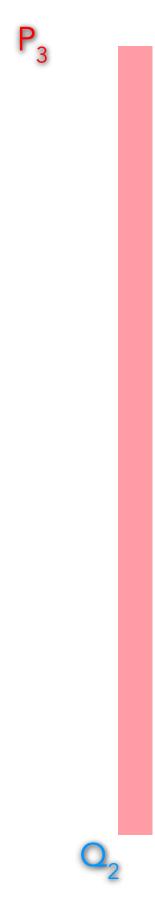


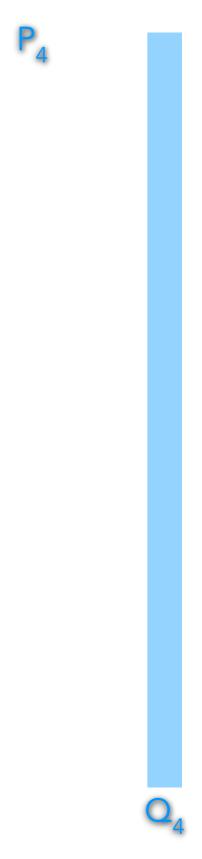
What happens if the monopolist can charge 15 different prices in 15 different markets?

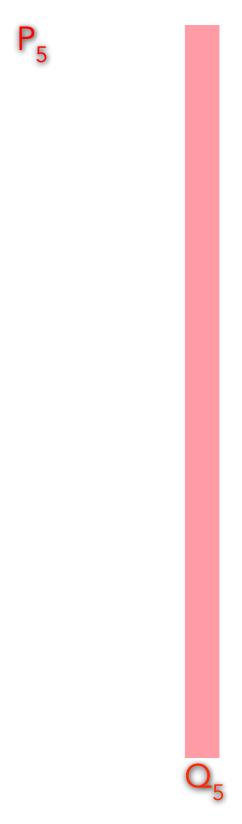


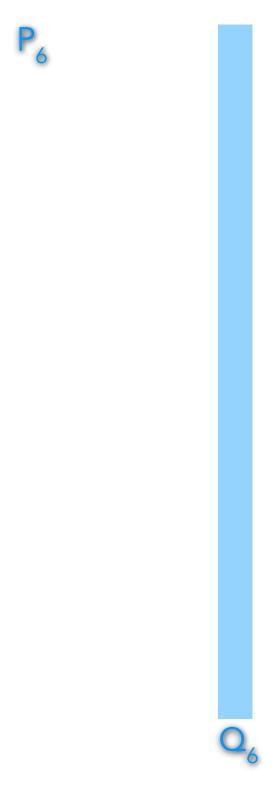


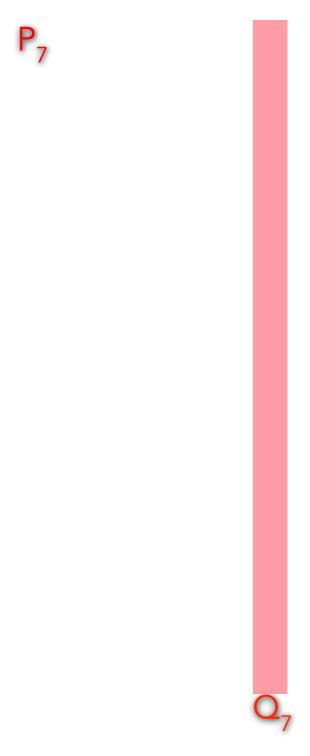




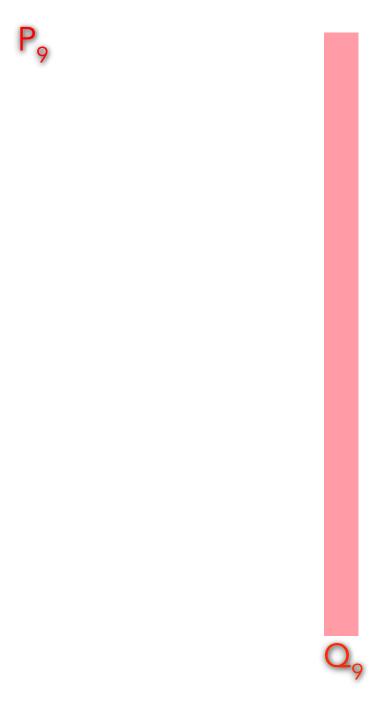




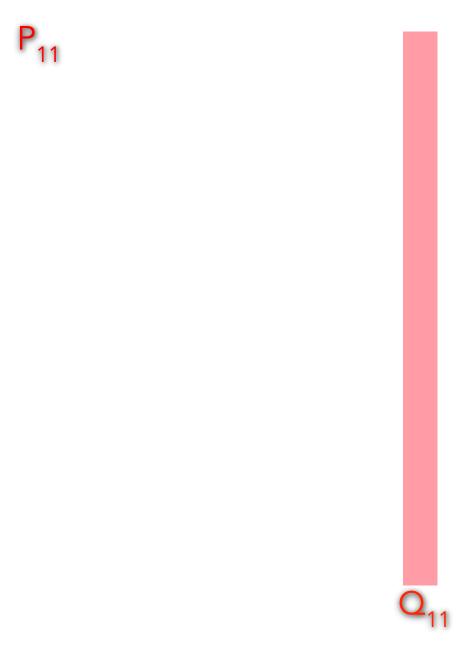








P₁₀



P₁₂

Q₁₂



P₁₃ Q₁₃



P₁₅







Producer Surplus



What happens if the monopolist can charge 15 different prices in 15 different markets?

