

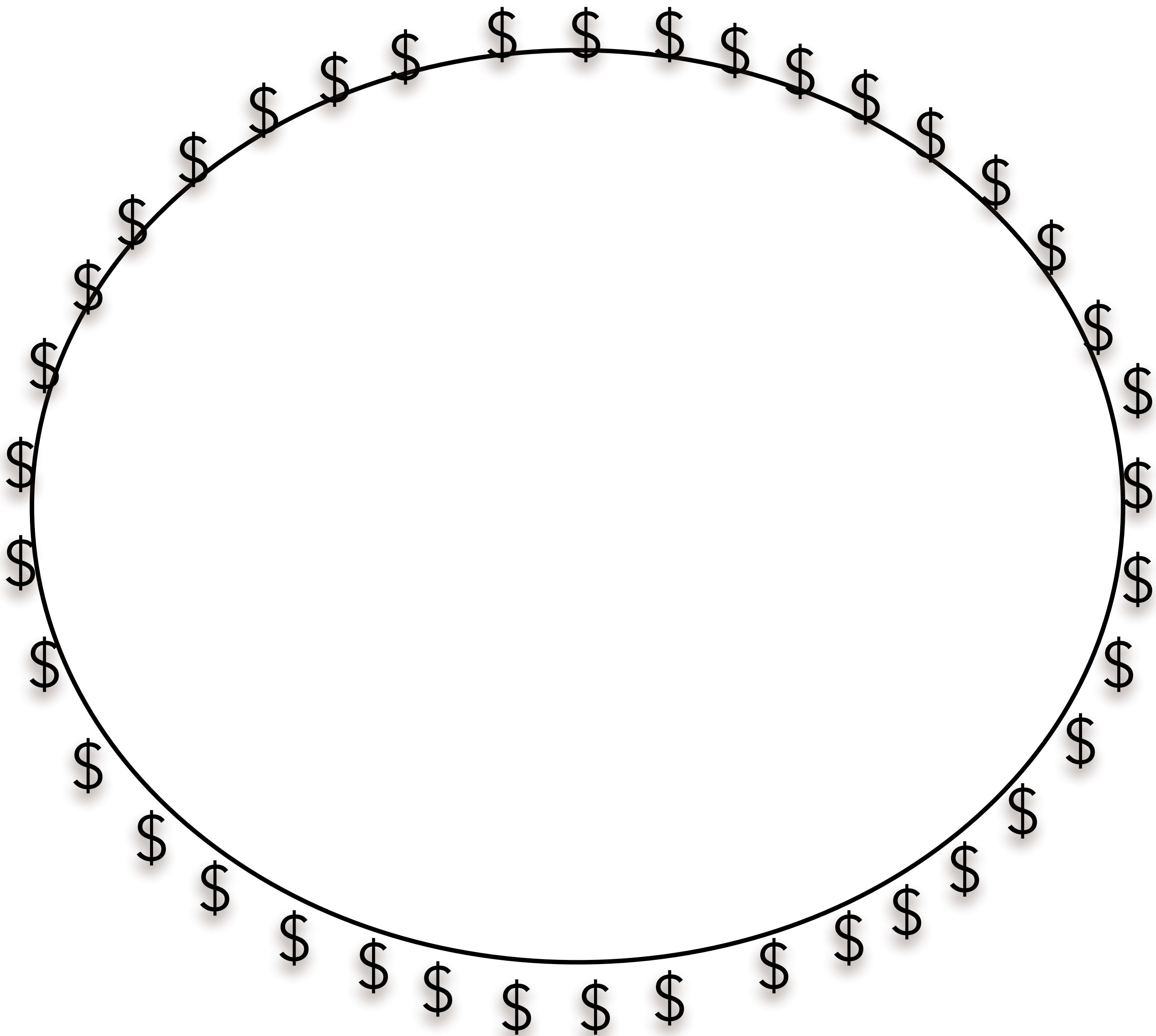


Households

Firms

Government


Rest of  
the  
World



# Money Supply

Total Amount of Money

available to make payments to  
each other




What happens  
when new money  
comes in?



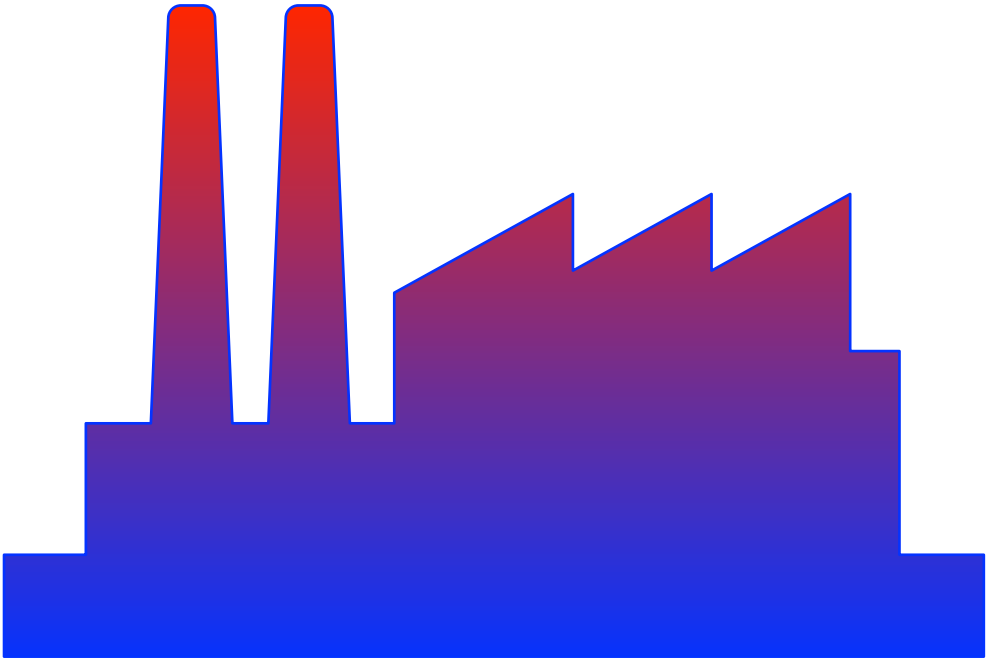
# New Money

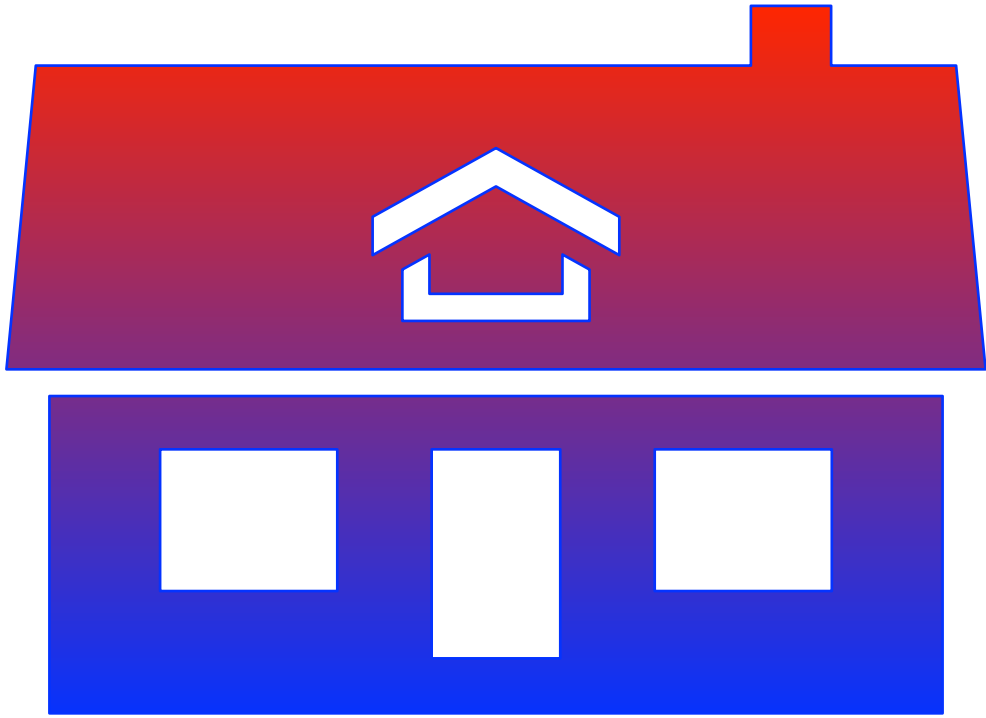




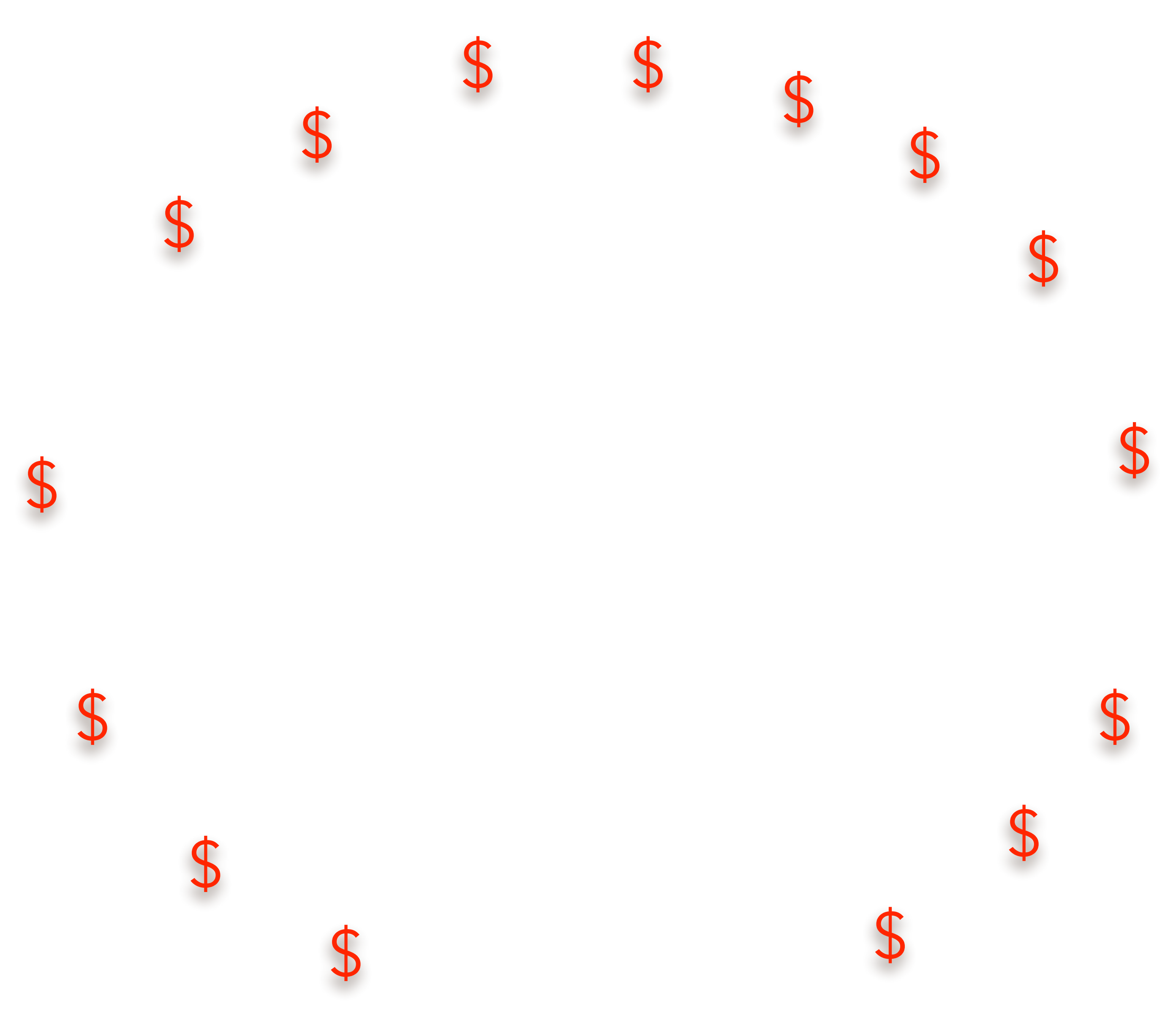
Where does new  
money come  
from?















W



9

u

e

**S**









n

**S**





a

n

**S**



W

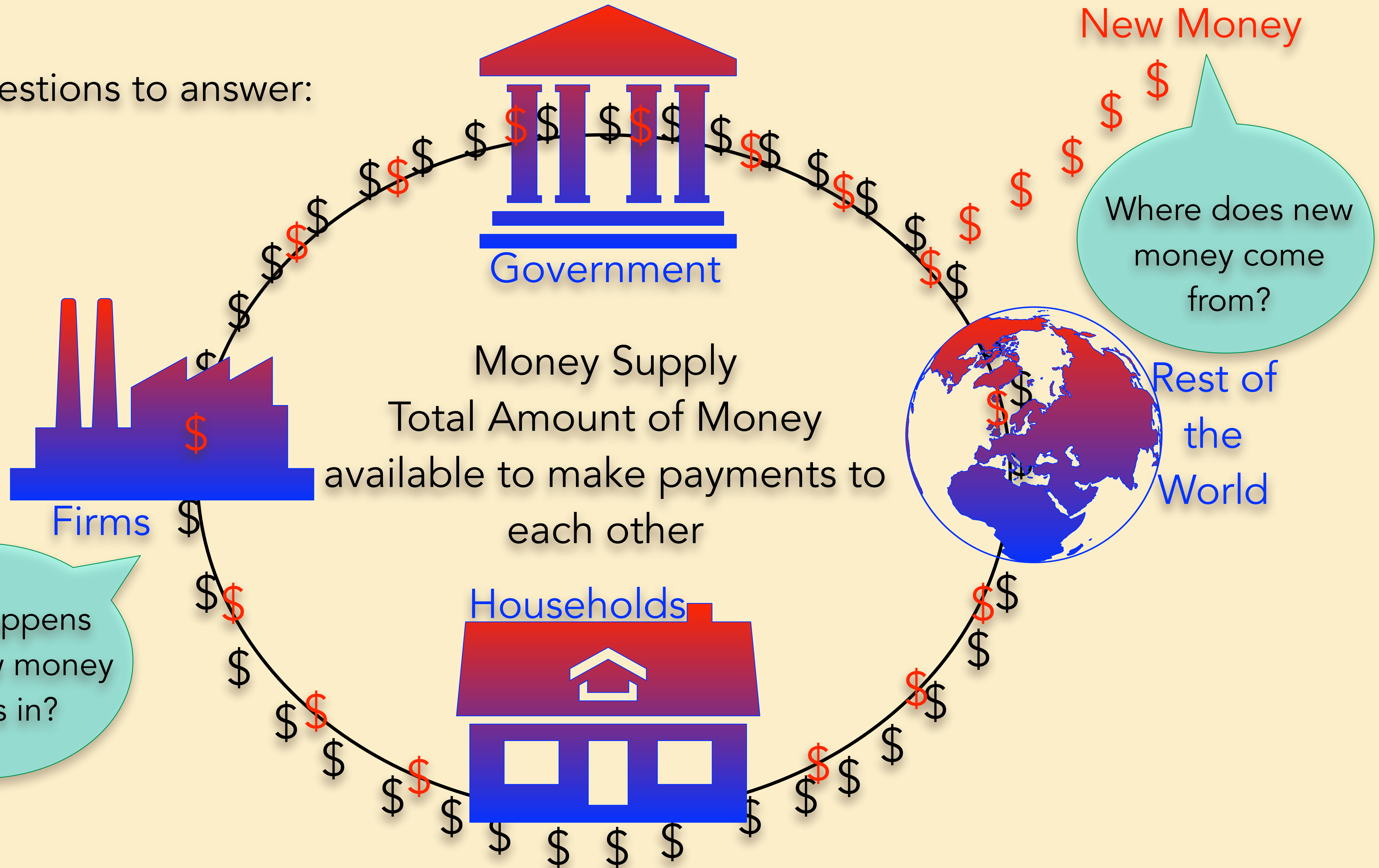
e


**r**



Two questions to answer:

Two questions to answer:





Where does new  
money come  
from?