

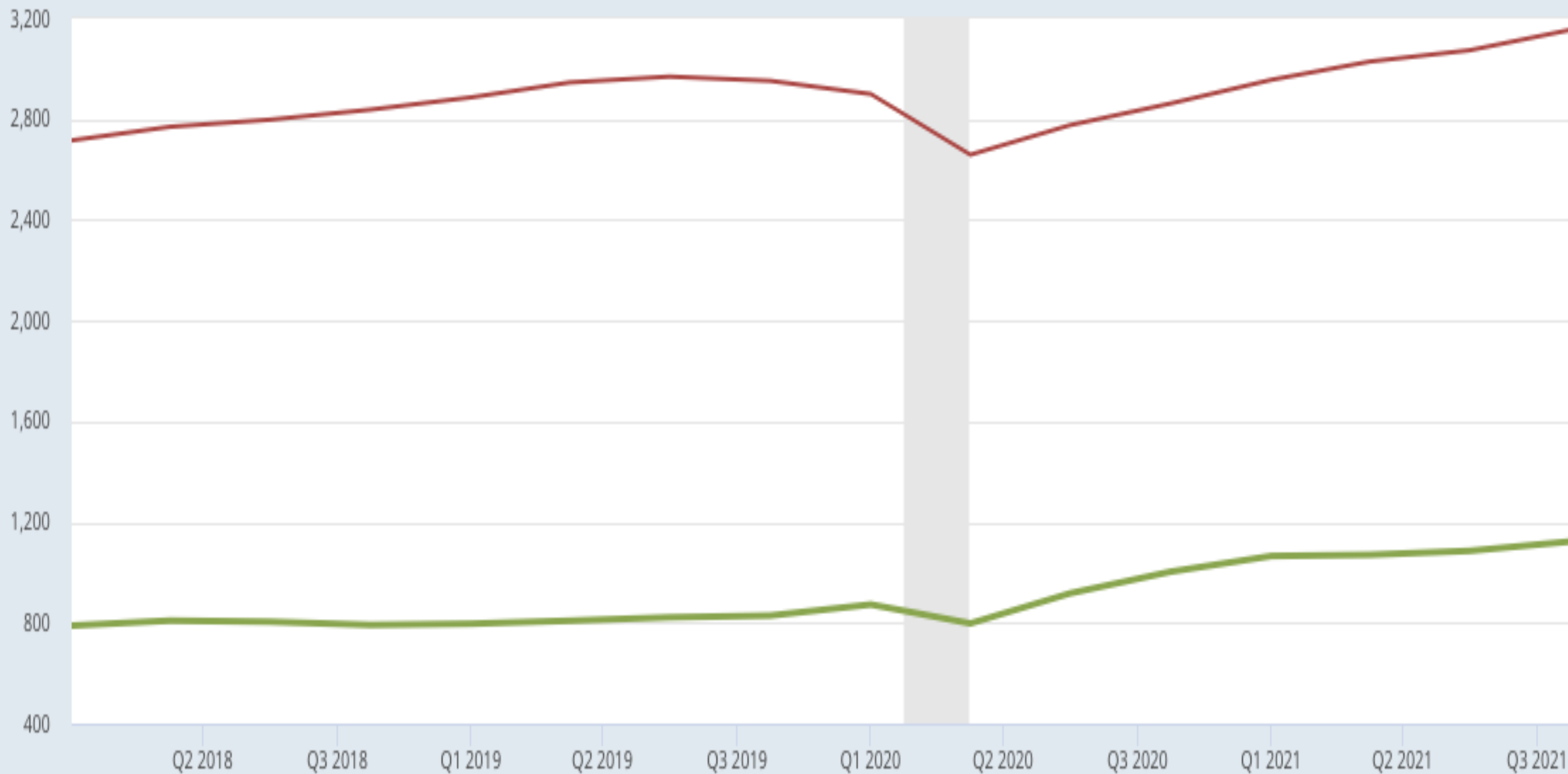




— Private Nonresidential Fixed Investment

— Private Residential Fixed Investment

Billions of Dollars



The Fed decreased interest rates in the hope that firms and consumers increase Investment...

Did it work??

**Pandemic 2020**



Fed  
Injected  
3,000B

Business Investment





Consumer Purchases of New Homes



