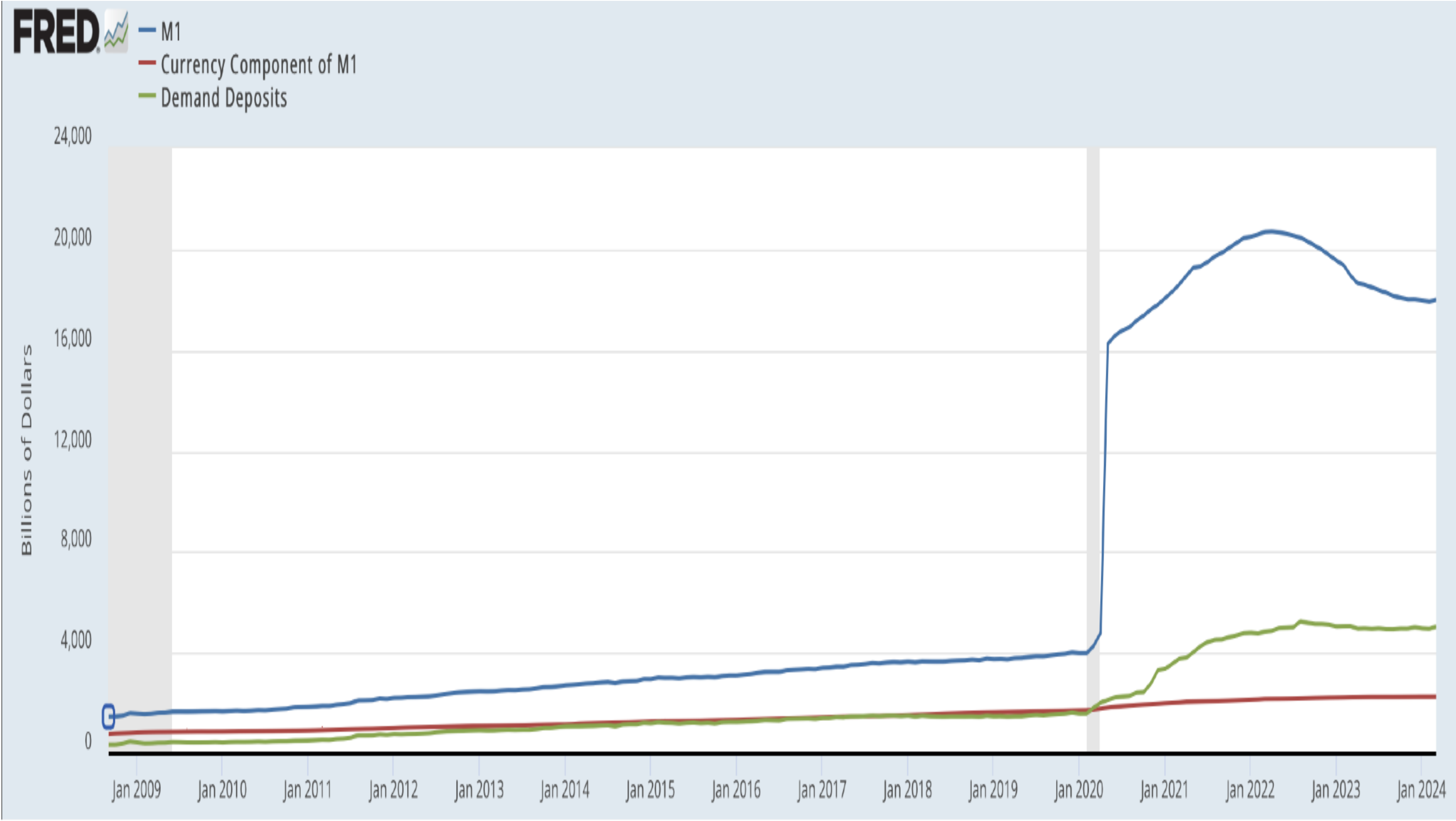


6

1



$M^s = 17,997b$

Demand Deposits

5,033b

Currency 2,256b

March 2024

$$M^s = \text{Currency} + \text{Deposits}$$

January 2020



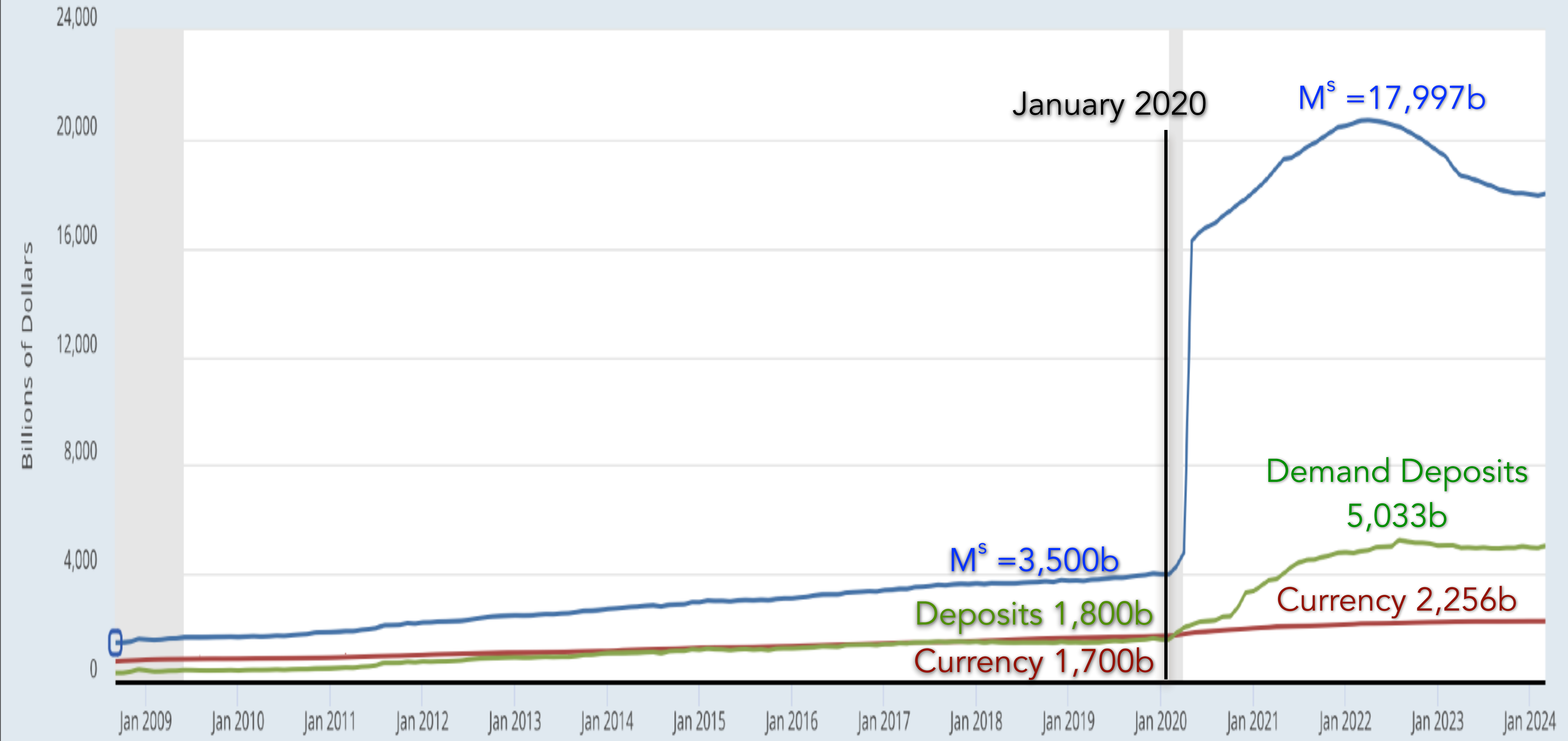
$M^s = 3,500b$

Deposits 1,800b

Currency 1,700b

$$M^s = \text{Currency} + \text{Deposits}$$

- M1
- Currency Component of M1
- Demand Deposits



- M1
- Currency Component of M1
- Demand Deposits
- Other Liquid Deposits: Total

$$M^s = \text{Currency} + \text{Other Liquid Deposits} + \text{Deposits}$$

March 2024

