


GDP

Gross

Domestic

Product

As “production” we
include only new
final goods and
services



GDP is a measure of
total production
inside the U.S.

includes as investment
all new purchases of
capital goods

Produced within
U.S. borders

National

Produced anywhere
in the world by U.S.
companies

G N P



GNP is a measure of
total U.S. production
anywhere in the world
includes as investment
all new purchases of
capital goods






Includes all

purchases of new
capital goods

Net

NNP

Includes only net
additions to the
stock of capital



NNP is a measure of
total U.S. production
anywhere in the world
includes as investment
only additions to the
stock of capital

Net

Includes only **net**
additions to the
stock of capital

NNP

National

Produced **anywhere**
in the world by U.S.
companies



Product

As “production” we
include only **new**
final goods and
services

GNP is a measure of total U.S. production *anywhere* in the world includes as investment *only* additions to the stock of capital

Personal Consumption Expenditures	9,734
<i>Depreciation</i>	<i>1,687</i>
<i>Wages</i>	<i>7,874</i>
<i>Indirect Business Taxes</i>	<i>1,041</i>
<i>Rental Income</i>	<i>65</i>
Gross Private Domestic Investment	2,125
<i>Profits</i>	<i>2,638</i>
Exports	1,643
Government Purchases	2,690
<i>Interest</i>	<i>603</i>
Imports	2,351
Income <i>received</i> from other countries	<i>818</i>
Income <i>paid</i> to other countries	<i>722</i>