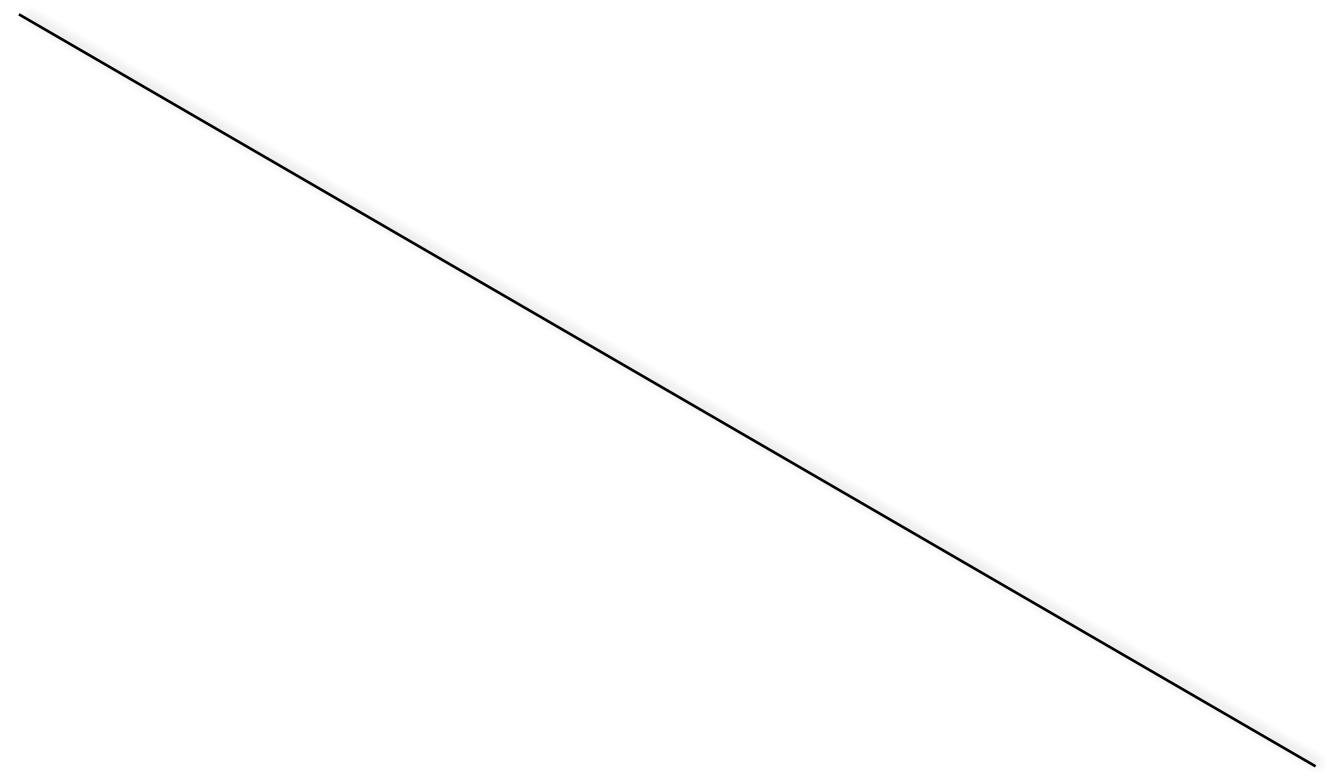
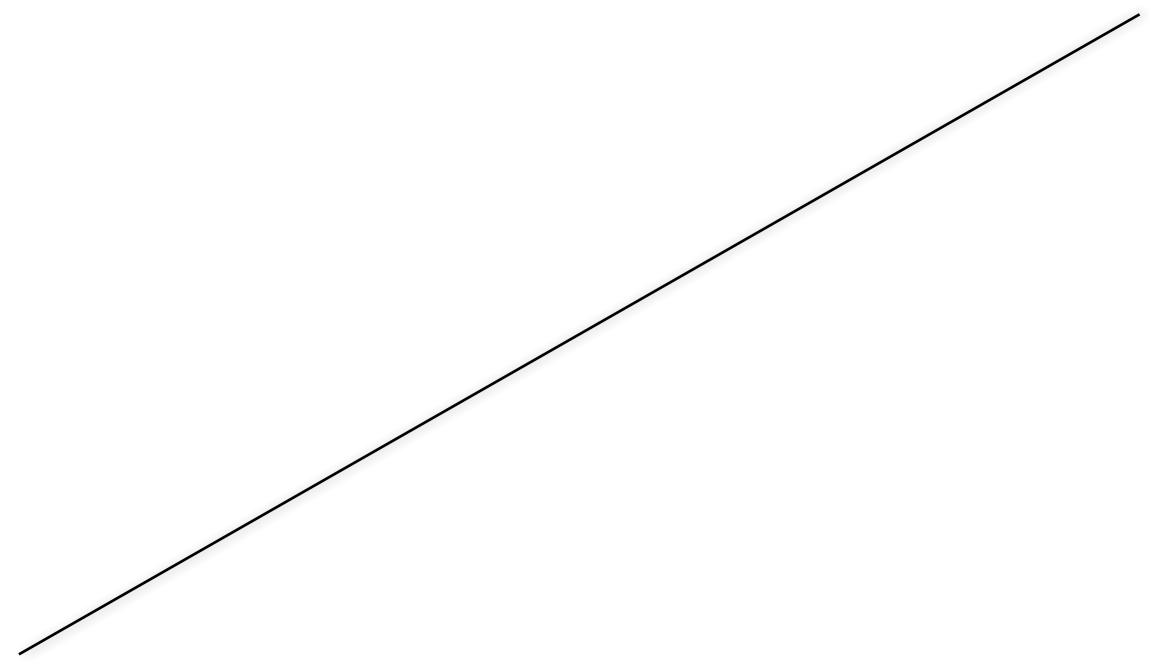
A price Ceiling prohibits prices above the price ceiling







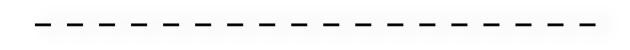






 $Q_{e} = 600$

 $P_e = 3,900$



Rent Control: Landlords can't

charge more than \$2,200



Price Ceiling

<u>م</u>

Prevents (prohibits) price from being equal to the equilibrium price



The equilibrium price is no longer allowed

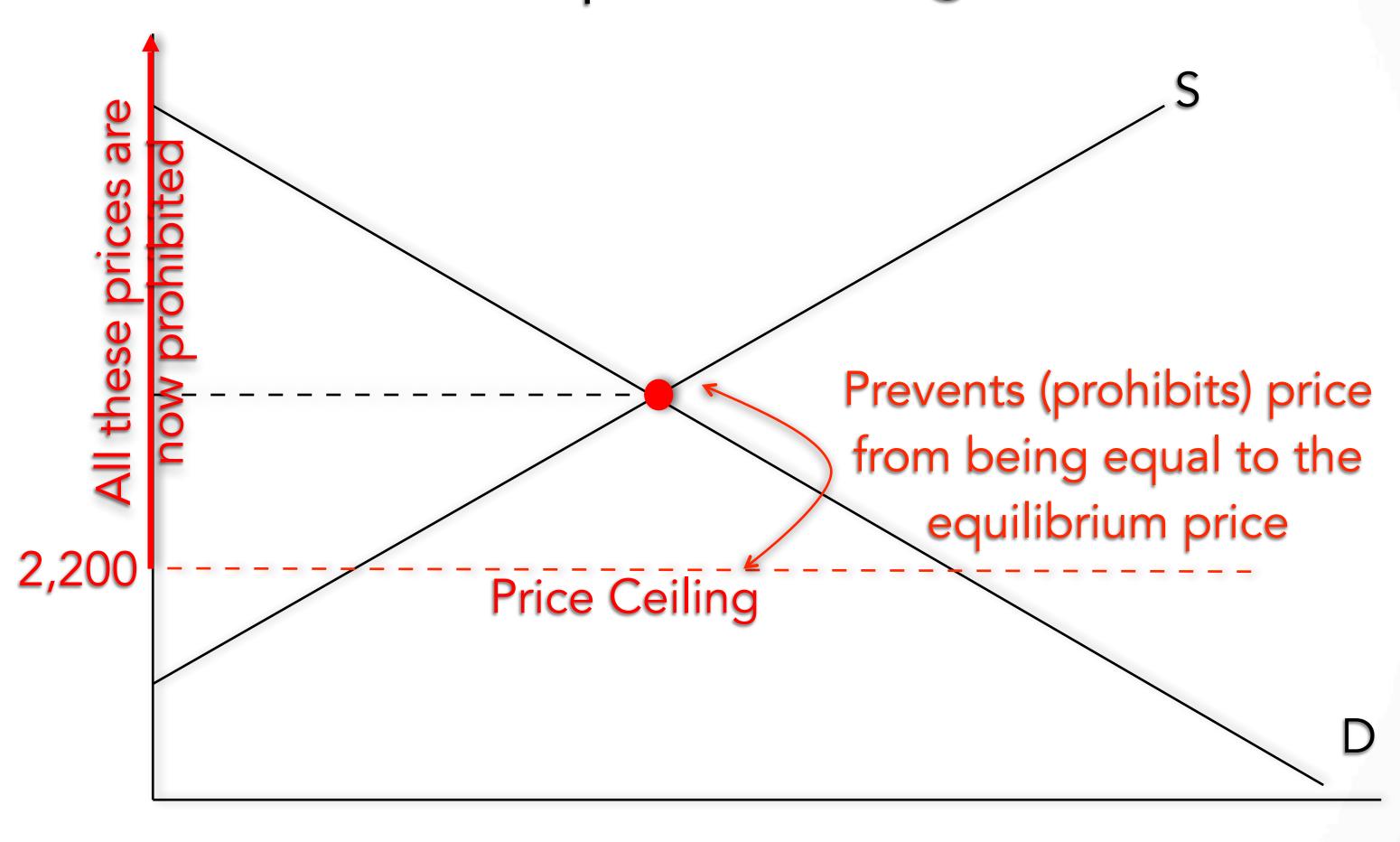


To be effective, a price Ceiling must be placed below the equilibrium price

A price Ceiling prohibits prices above the price ceiling

Rent Control: Landlords can't charge more than \$2,200

The equilibrium price is no longer allowed



To be effective, a price Ceiling must be placed below the equilibrium price

