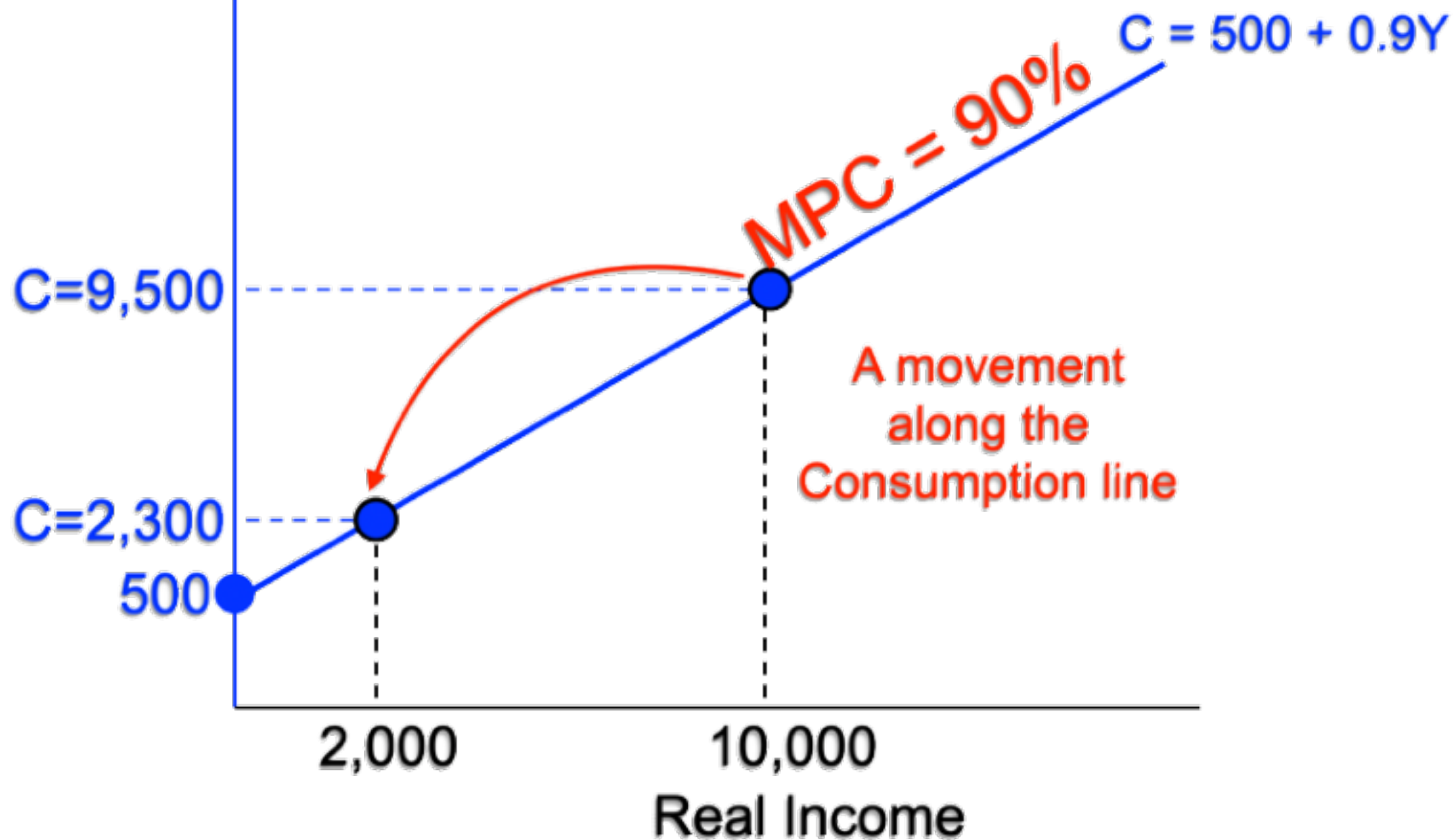
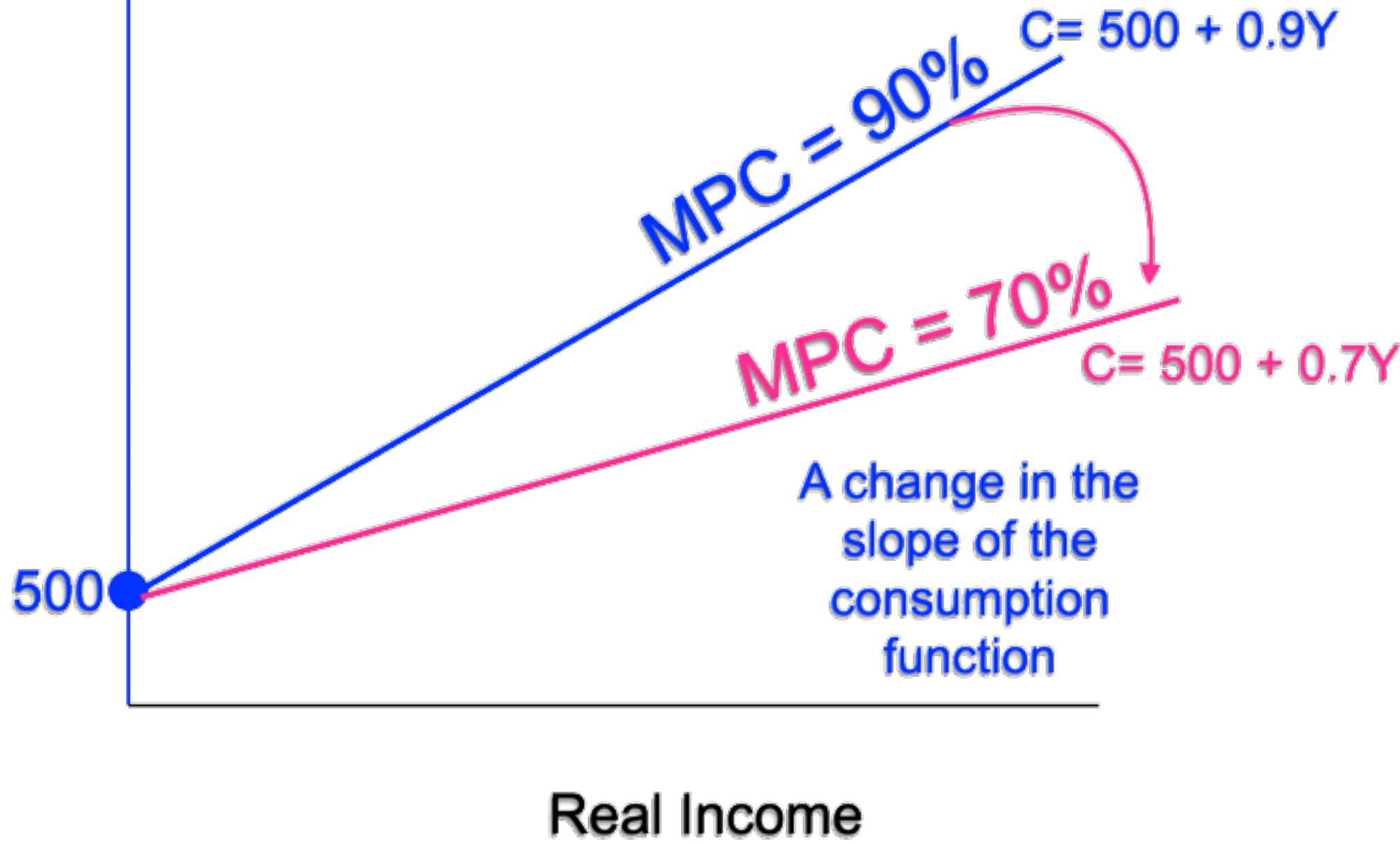


Consumption

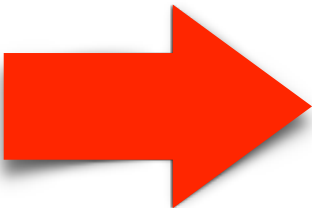


Consumption



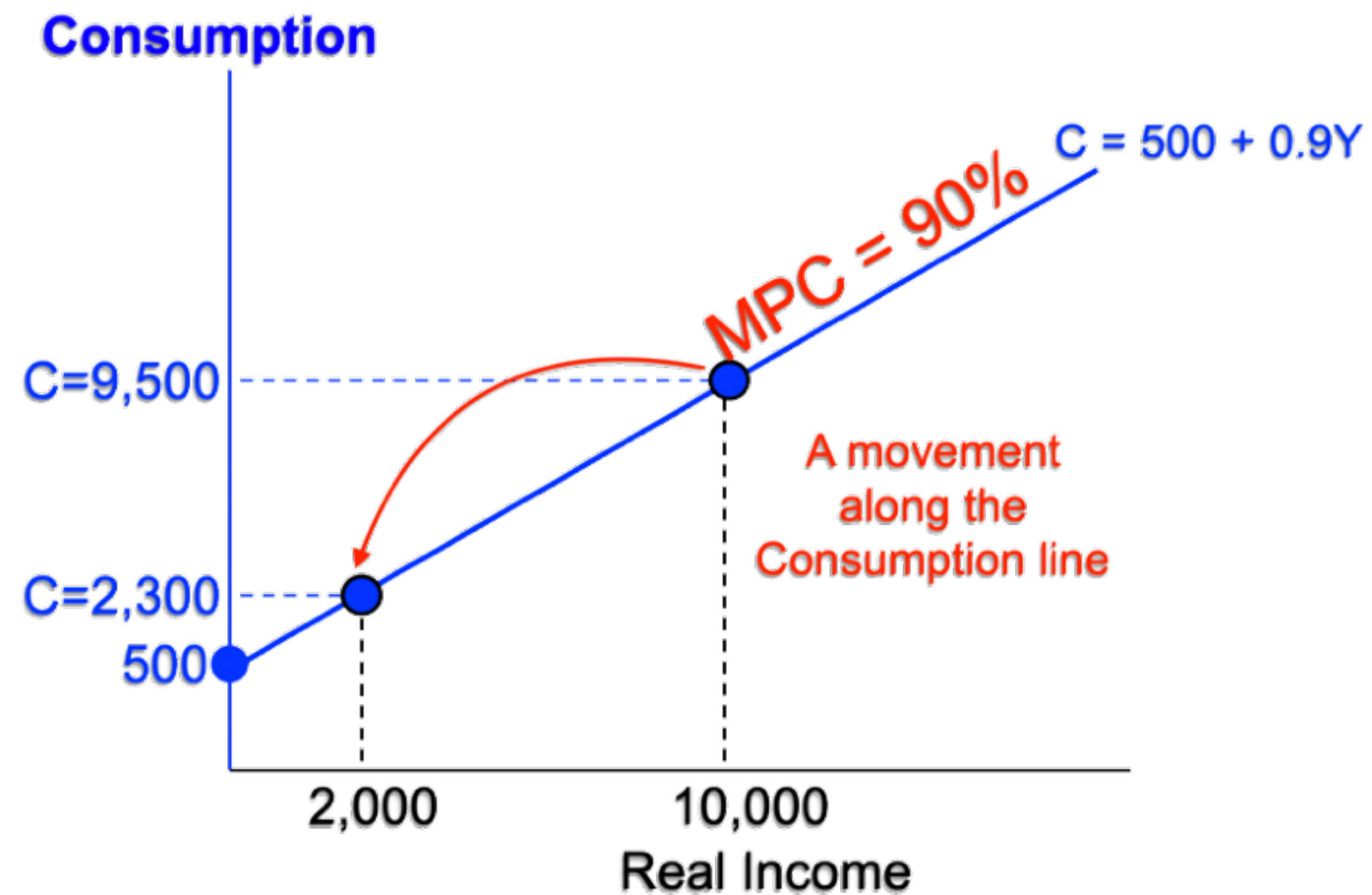
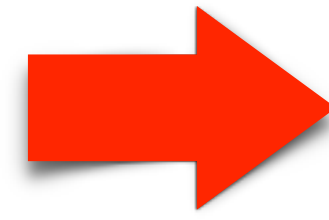
Changes in Income

Changes in the MPC

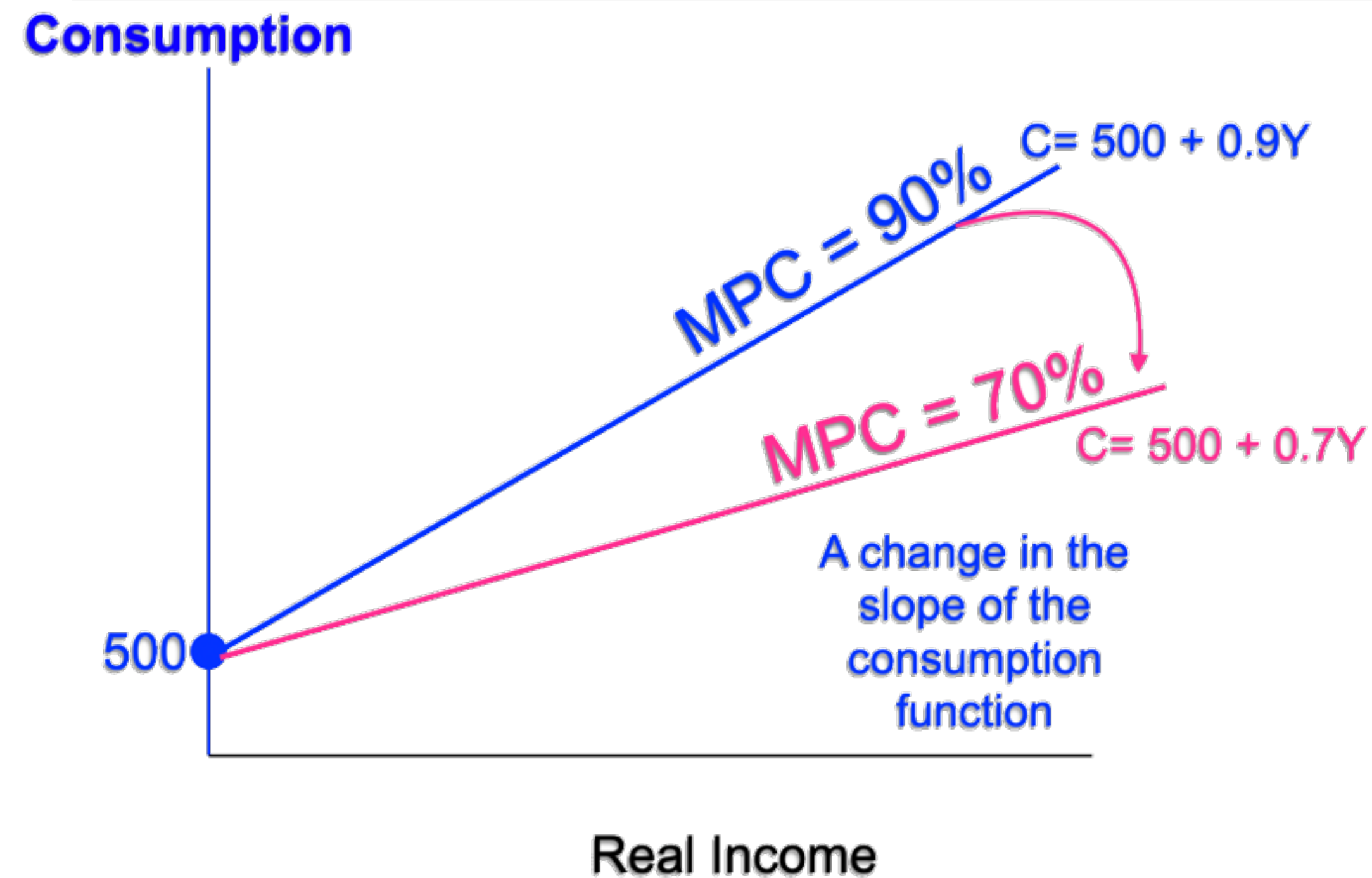
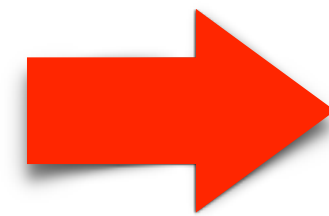


Line becomes steeper
(higher MPC) or flatter
(lower MPC)

Changes in Income



Changes in the MPC



Line becomes steeper
(higher MPC) or flatter
(lower MPC)

