# Fiscal Policy

 More than 500 representatives from different states and political inclinations

 Democratically elected to two years (House) and six years (Senate).

 Fiscal Policy decisions are debated and made open to the public.

### Monetary policy

• 12 members at least 5 of them with close ties to banks

 Not Democratically elected and appointed for 14 years!  Monetary Policy decisions are not debated and are not open to the public.

#### Because there are so many decision makers, decisions are made very slowly

### Because there are only 12 members, decisions can be made quickly to respond to events as they develop

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Monetary policy

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# Bonds





