% Change in Price

(Deflator Year X) -

(Deflator Base year)

$$\frac{\qquad\qquad\qquad\qquad\qquad\qquad}{\text{(Deflator Base year)}} \times 100$$

Year	GDP Deflator	% change in Price
2007	200	
2008	250	

% change in Prices =

2009

2006

100

200

100

100

2007

100%

150%

160%

% Change in Price

% change in Prices $=$ $\dfrac{\text{(Deflator Year X) - (Deflator Base year)}}{\text{(Deflator Base year)}}$ X 100

Year	GDP Deflator	% change in Price
2006	100	
2007	200	100%
2008	250	150%
2009	260	160%

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Inflation = % Change in Price Index