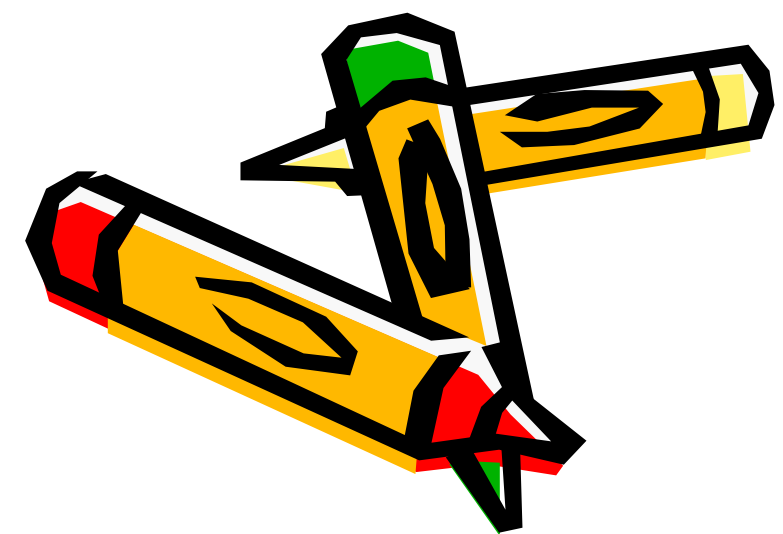
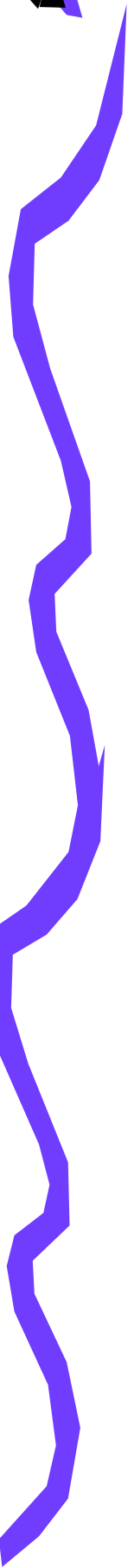
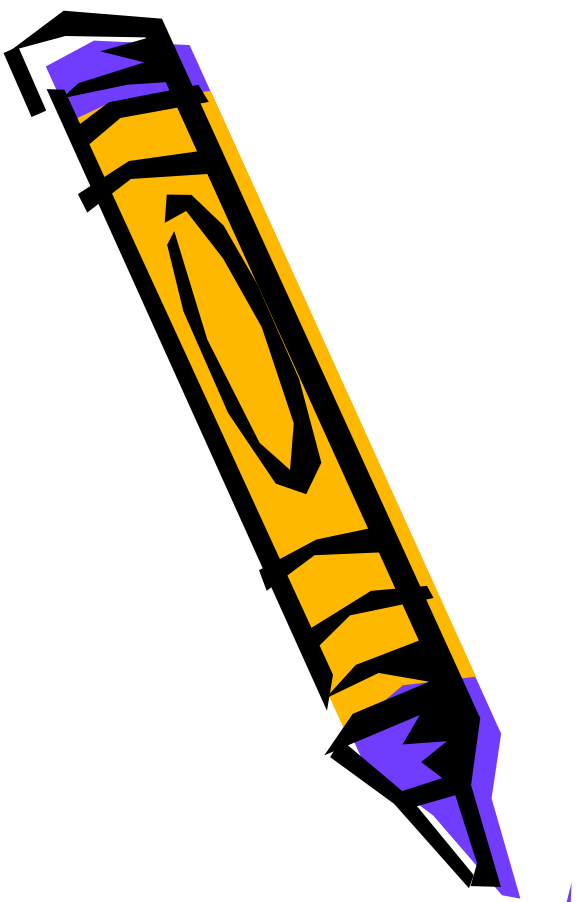


# AUTOMATIC STABILIZERS

Make Disposable Income and  
Consumer spending **less sensitive**  
to fluctuations in GDP



1. Income Taxes act as an automatic brake...