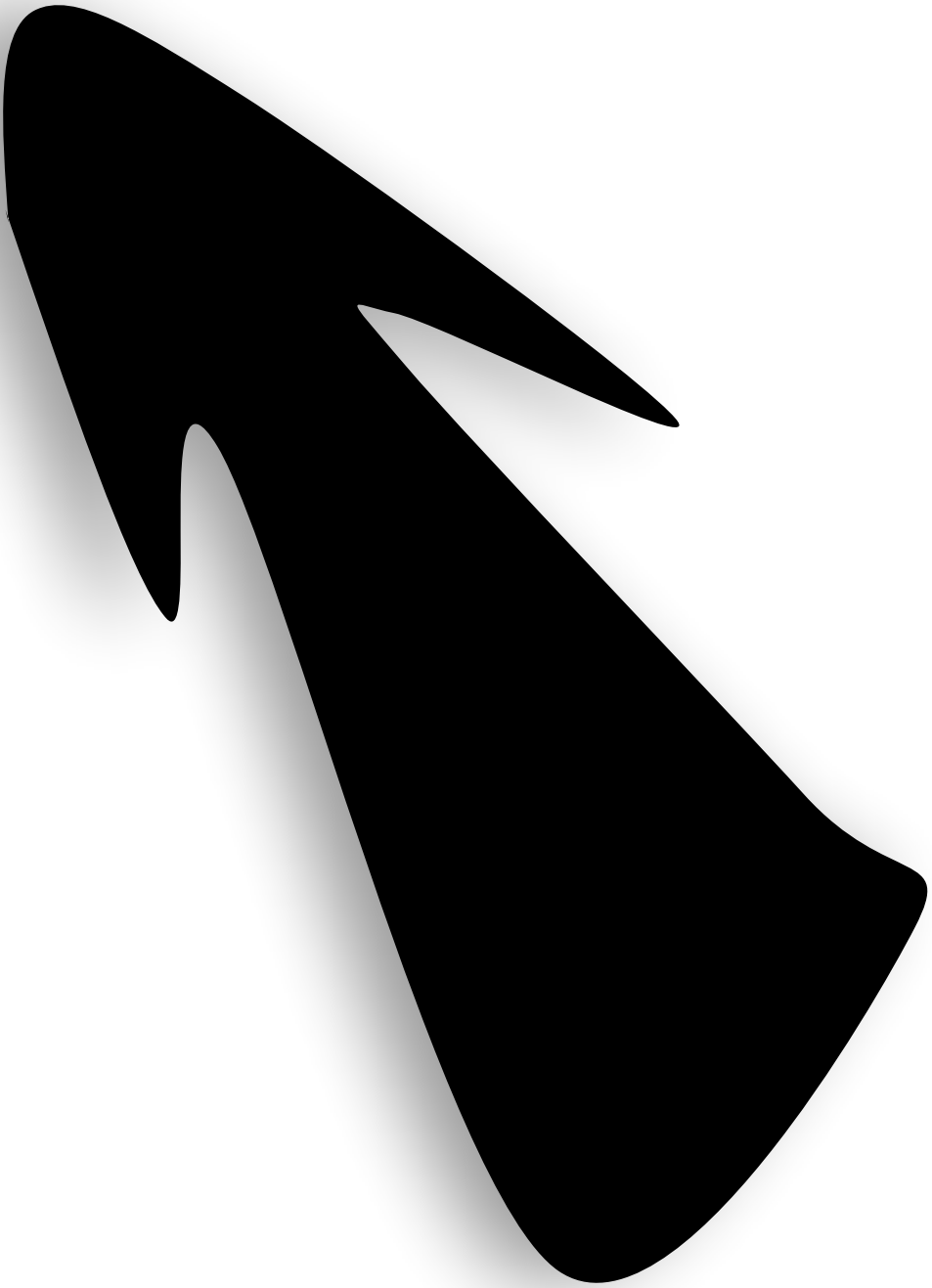
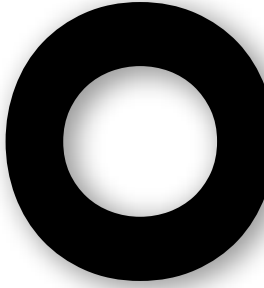
Calculating the CPI

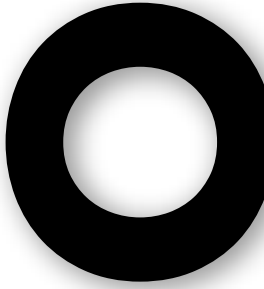
23

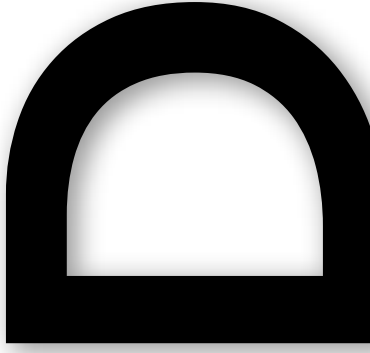
Basket	Quantity

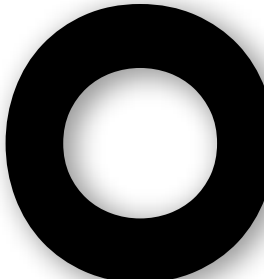
Market Basket

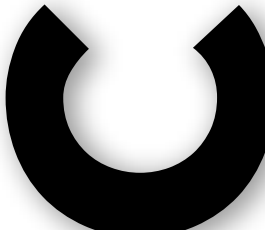












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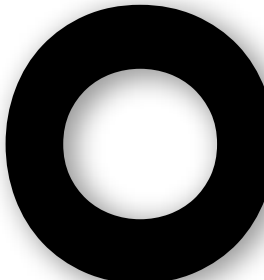

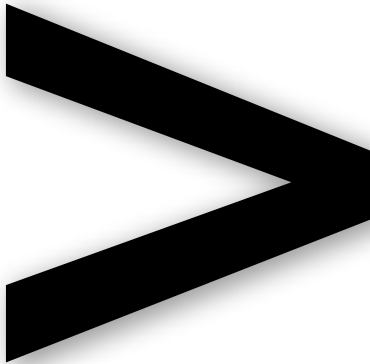

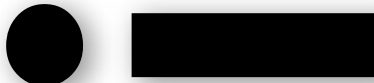

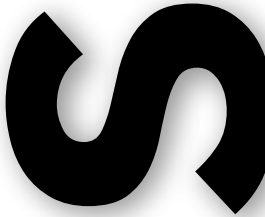

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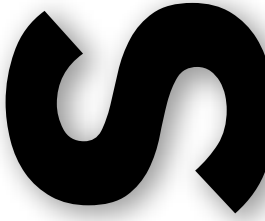

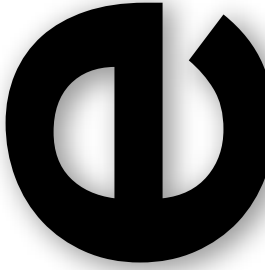

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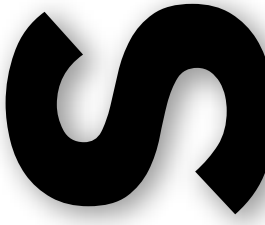

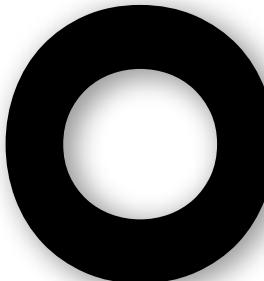

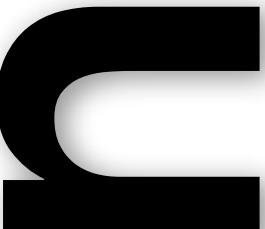

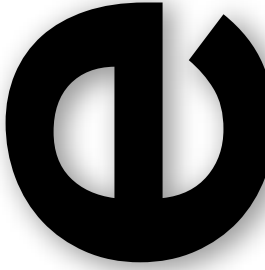

An example

Basket	Quantity

Food	10 items

Food

Doctor Visits

Rent

Gasoline

Basket	Quantity
Food	10 items

Doctor Visits	2 visits

Basket	Quantity
Food	10 items
Doctor Visits	2 visits

Rent	1 apartment

Basket	Quantity
Food	10 items
Doctor Visits	2 visits
Rent	1 apartment

Gasoline	50 gallons

Calculating the CPI

An example

Basket	Quantity
Food	10 items
Doctor Visits	2 visits
Rent	1 apartment
Gasoline	50 gallons

Basket	Quantity
Food	10
Doctor Visit	2
Rent	1
Gasoline	50

Calculating the CPI