



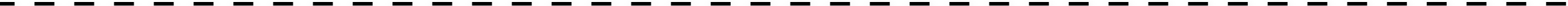




Real Income  
Billions

St. Louis  
Missouri  
St. Louis  
Missouri

5,000



3,500

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2,000

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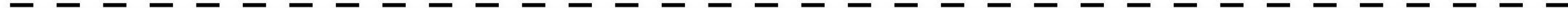
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1,250 - - - - -

4,250



2,750

-----

[illegible]

# 1,000

2,000

3,000

4,000



5,000





6,000

























S















S





**Y**





U

a





9



**V**







a

S













**b**

**S**





**V**

a











S

































S

u

m

Р















Р





d







U





S





d





























mm



**V**

a

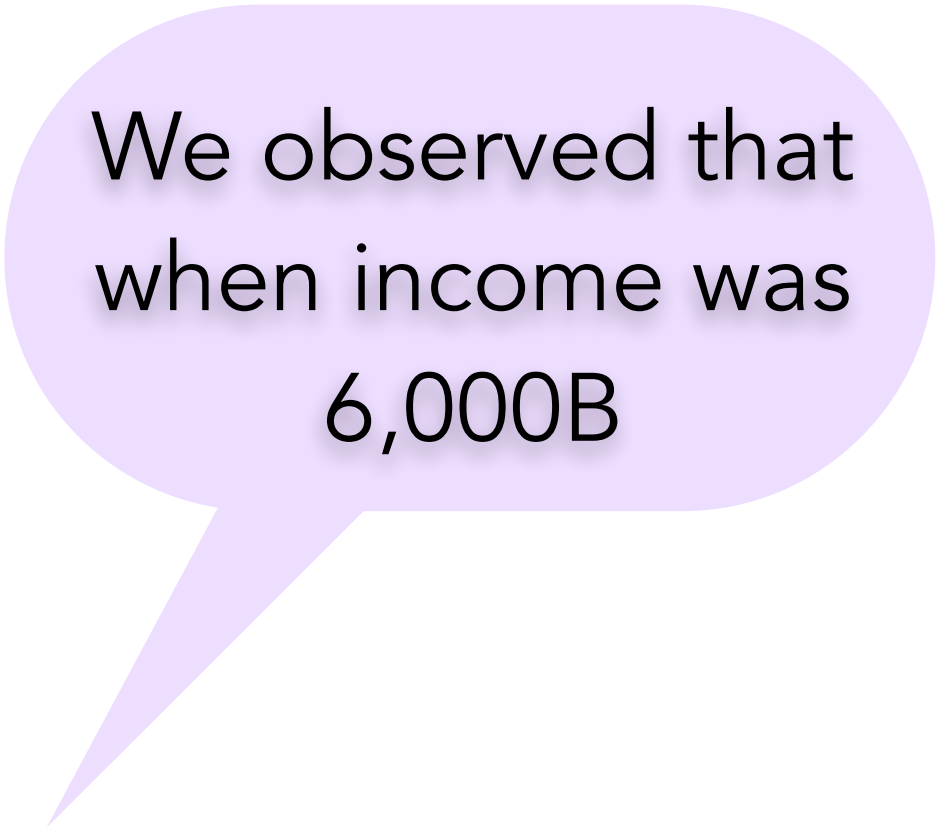




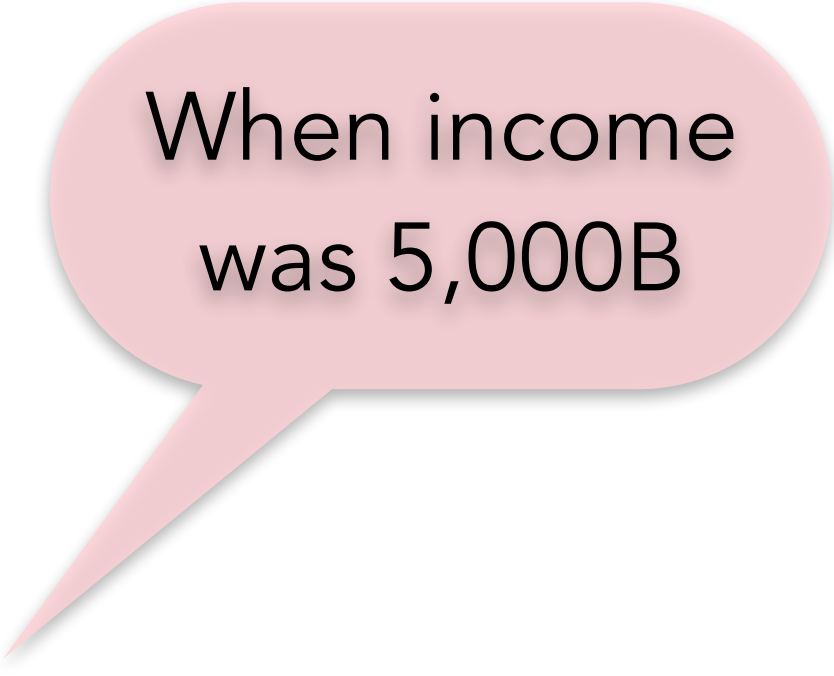
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S




We observed that  
when income was  
6,000B



When income  
was 5,000B



Consumers  
spent 5,000B



Consumers  
spent 4,250B



In this exercise, you are given a set of observations collected on  
consumption expenditures for different income values

In this exercise, you are given a set of observations collected on **consumption expenditures** for different income values

