

Real Income Billions

St. Louis  
Missouri  
St. Louis  
Missouri  
St. Louis  
Missouri  
St. Louis  
Missouri  
St. Louis  
Missouri

3,875





3,125



2,375

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2,000 — — — — — — —

3,500



2,750

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1  
1  
1  
1

2,000

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12

2,500

3,000



3,500

4,000



4,500















These observations can be described with a line

C







n





e



C

e

p





M



P



Y

To determine the line which contains these observations, we  
need to calculate **two** values:

# The Intercept

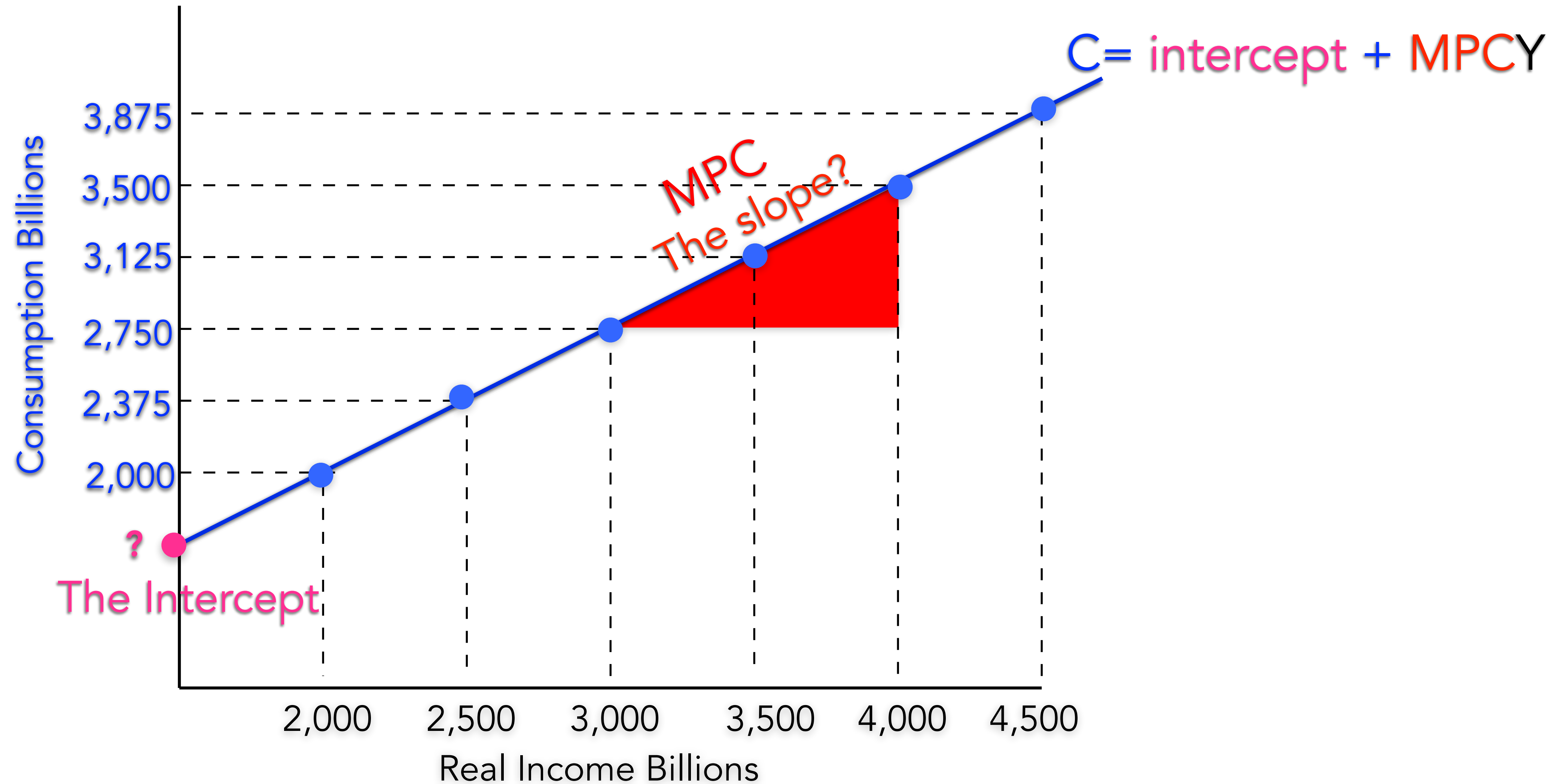
The slope?



MPC



To determine the line which contains these observations, we need to calculate **two** values:



# Calculating the slope

