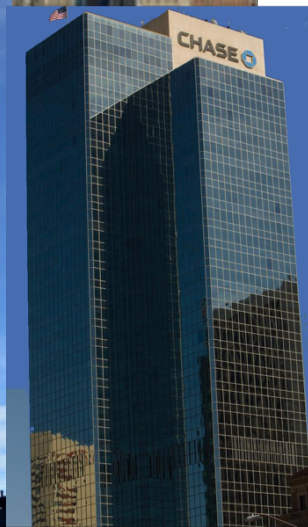
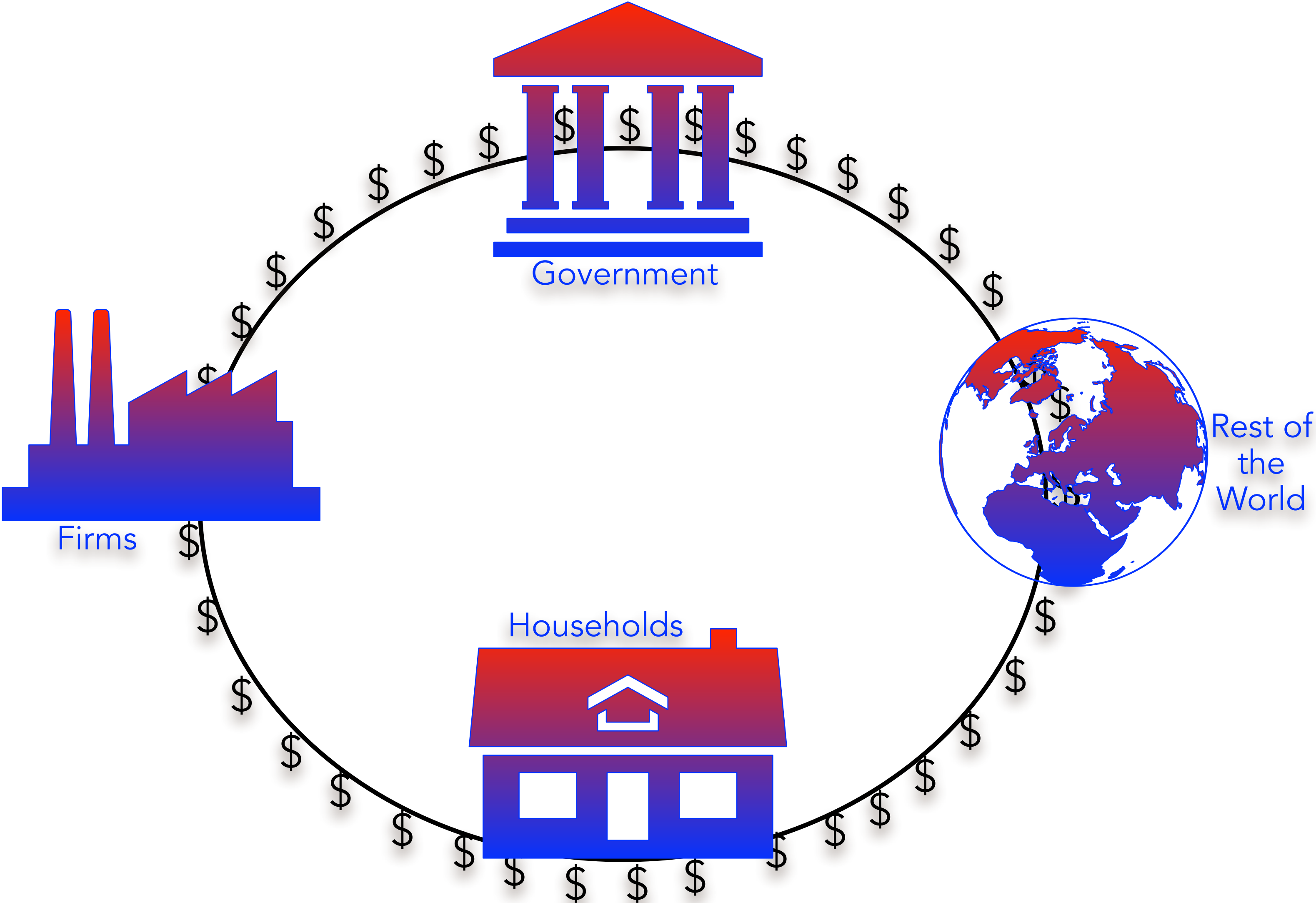


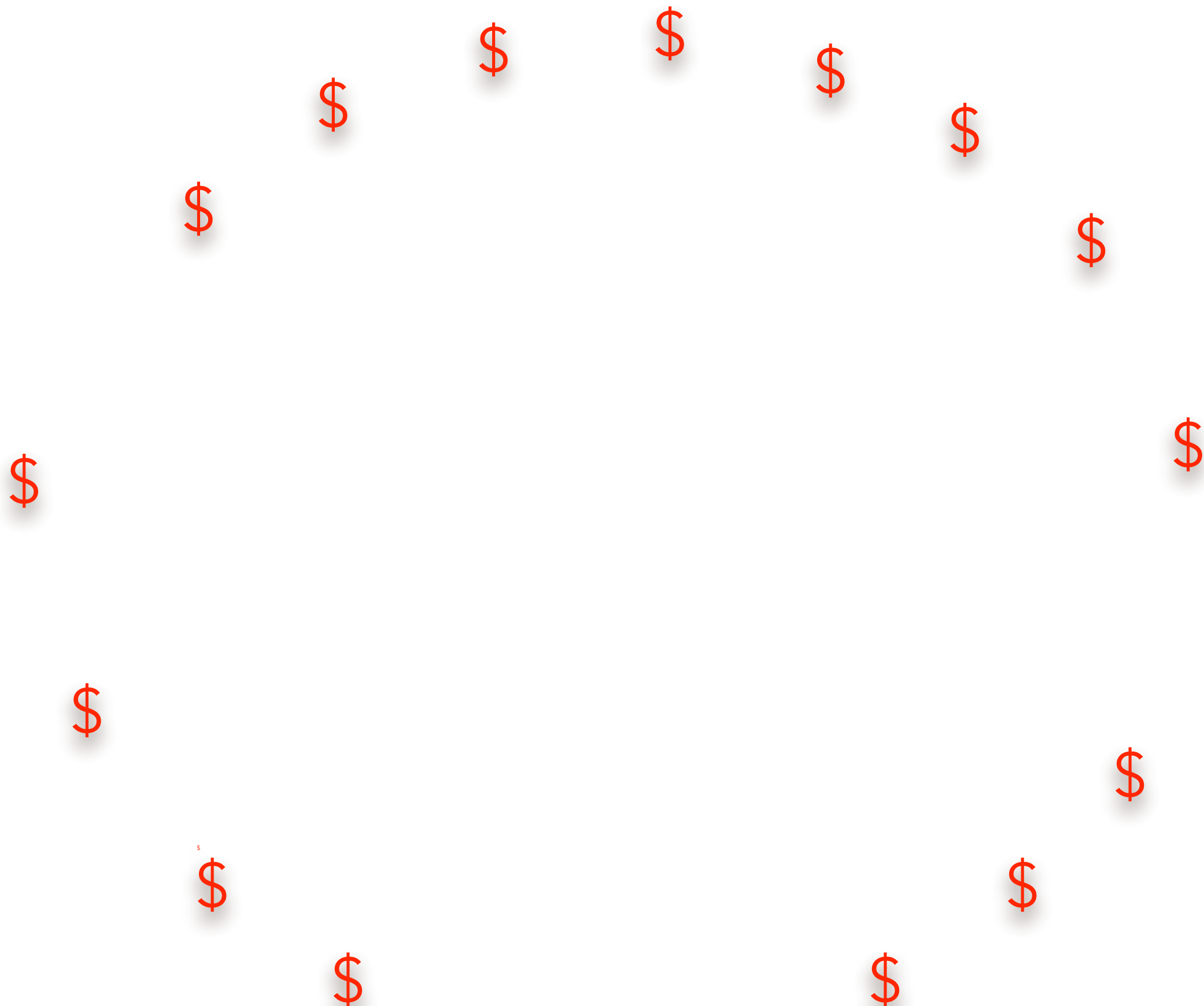
What happens  
when new money  
comes in?





The Federal Reserve  
Bank creates new money





\$

\$

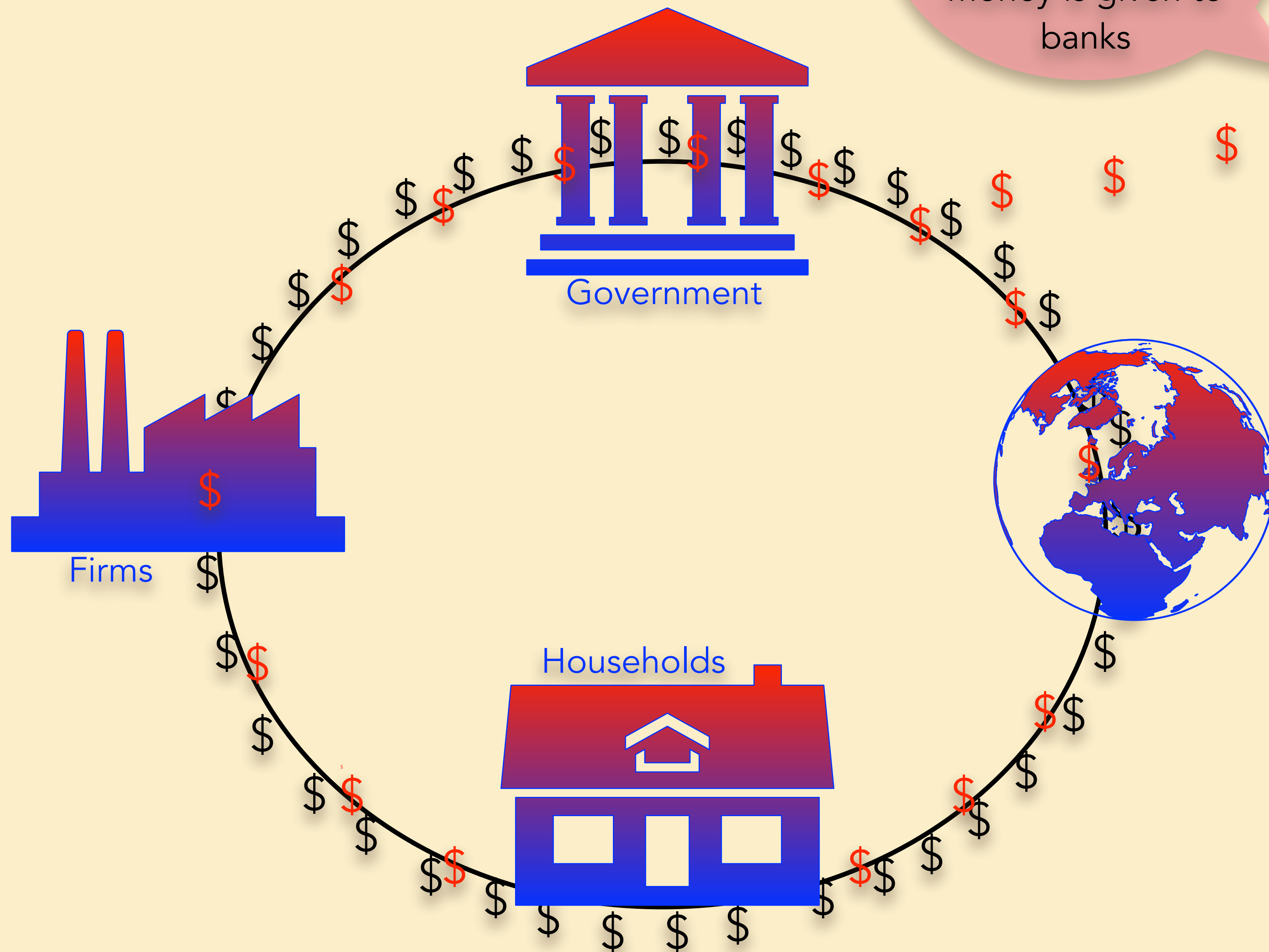
\$

A pink speech bubble with a white drop shadow, pointing towards the bottom right. Inside the bubble is the text: "We will look first at what happens when the new money is given to banks".

We will look first  
at what happens  
when the new  
money is given to  
banks



We will look first at what happens when the new money is given to banks



The Federal Reserve Bank **creates new money**

What happens when new money comes in?

# How Banks Work