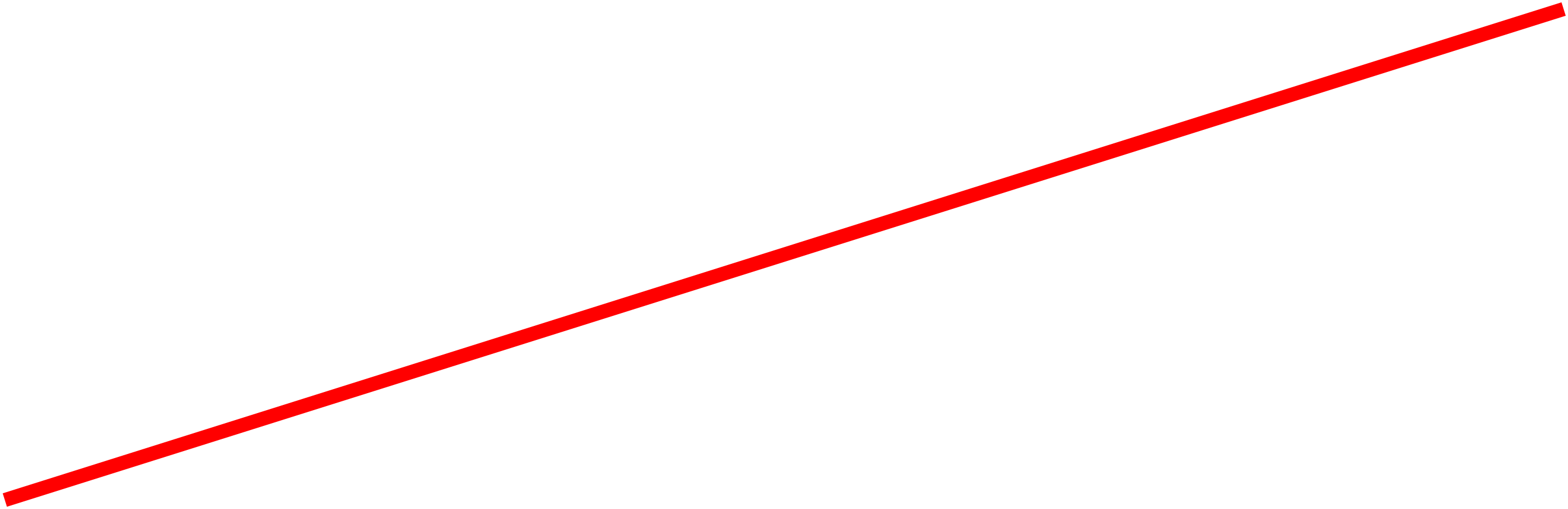


A

E







A

E

O



AE₁

Y

O



Aggregate
Demand for goods
and services
decrease



AE_1

-

-

-

-

-

-

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-

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-

-

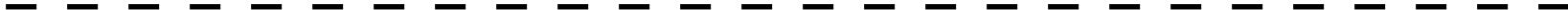
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-

-

AE_0

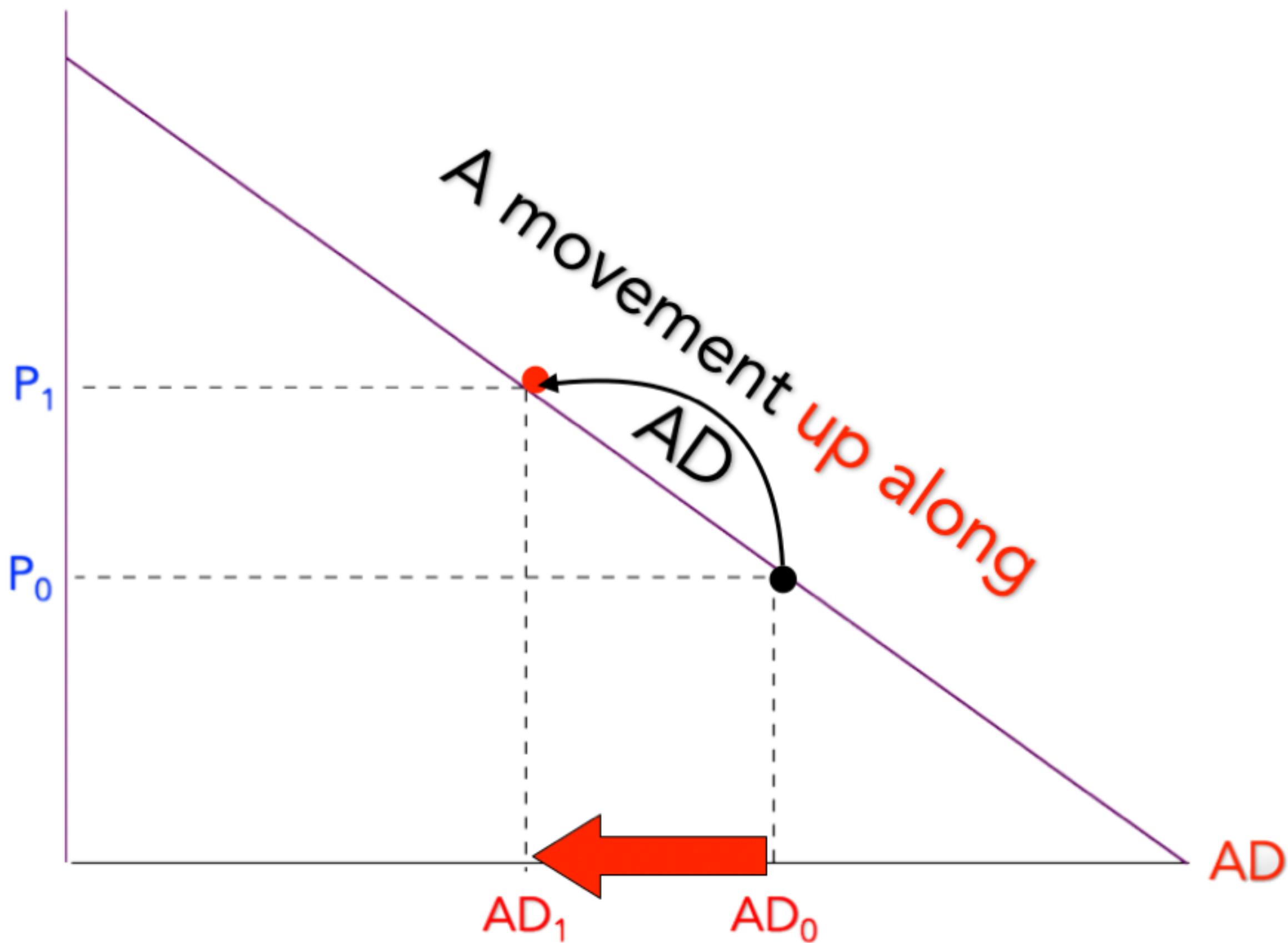


A red speech bubble with a white background and a red outline. The bubble has a small tail pointing towards the bottom-left corner. Inside the bubble, the text "AE line shifts down because" is written in black, and "Prices rise" is written in red.

AE line
shifts **down**
because

Prices rise

Price Level





A movement
up along
AD

