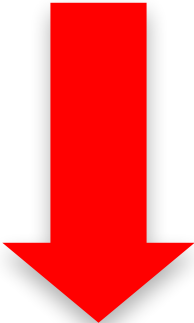


A

E





A

E


O



AE₁

Y

O

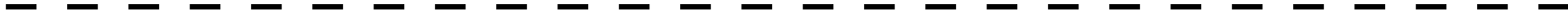


Aggregate
Demand for goods
and services
decrease



AE_1

AE_0

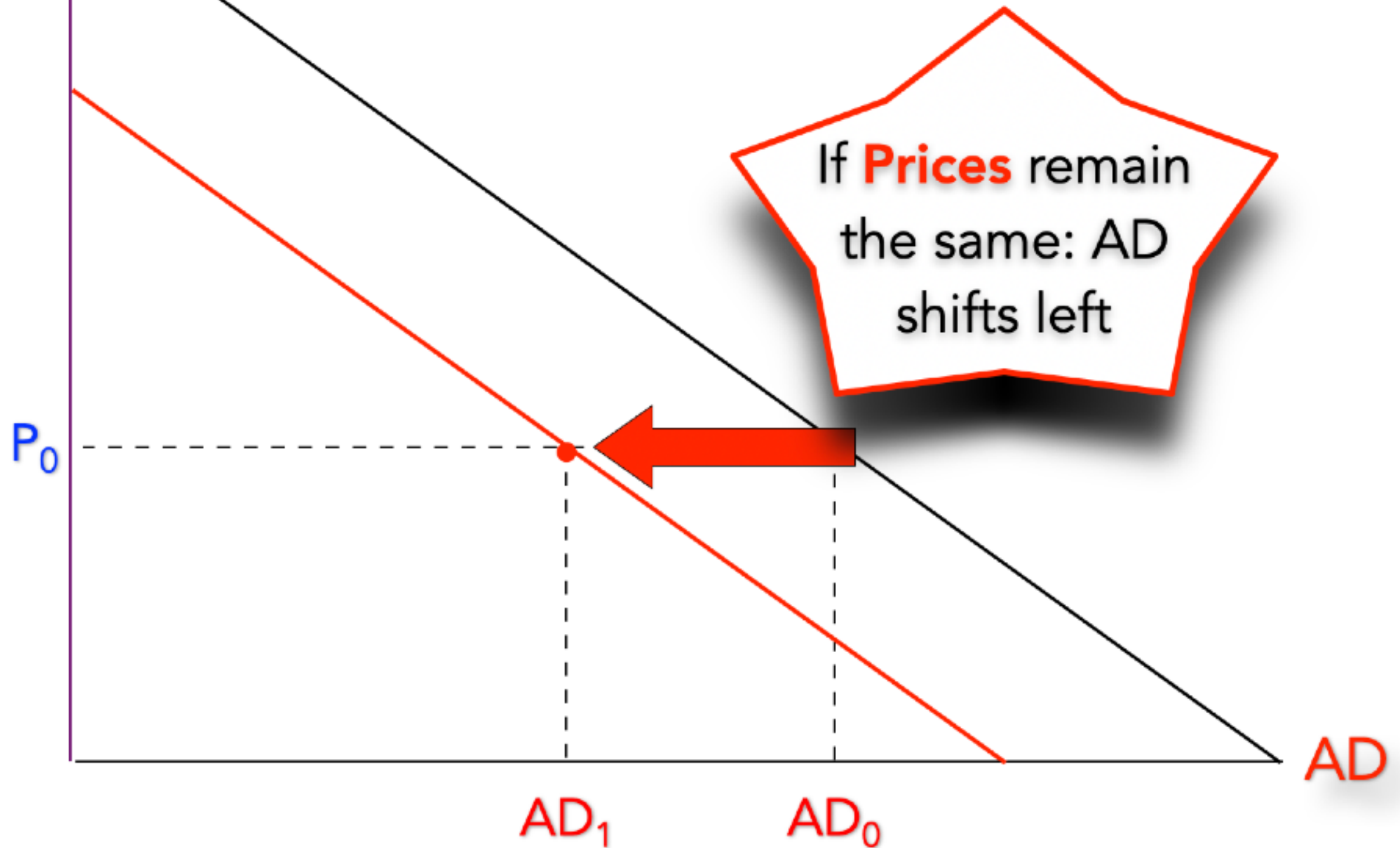


A red speech bubble with a white background and a red outline. The text inside is black and reads: "AE line shifts **down** for any reason **different** from prices".

AE line shifts
down for any
reason **different**
from prices

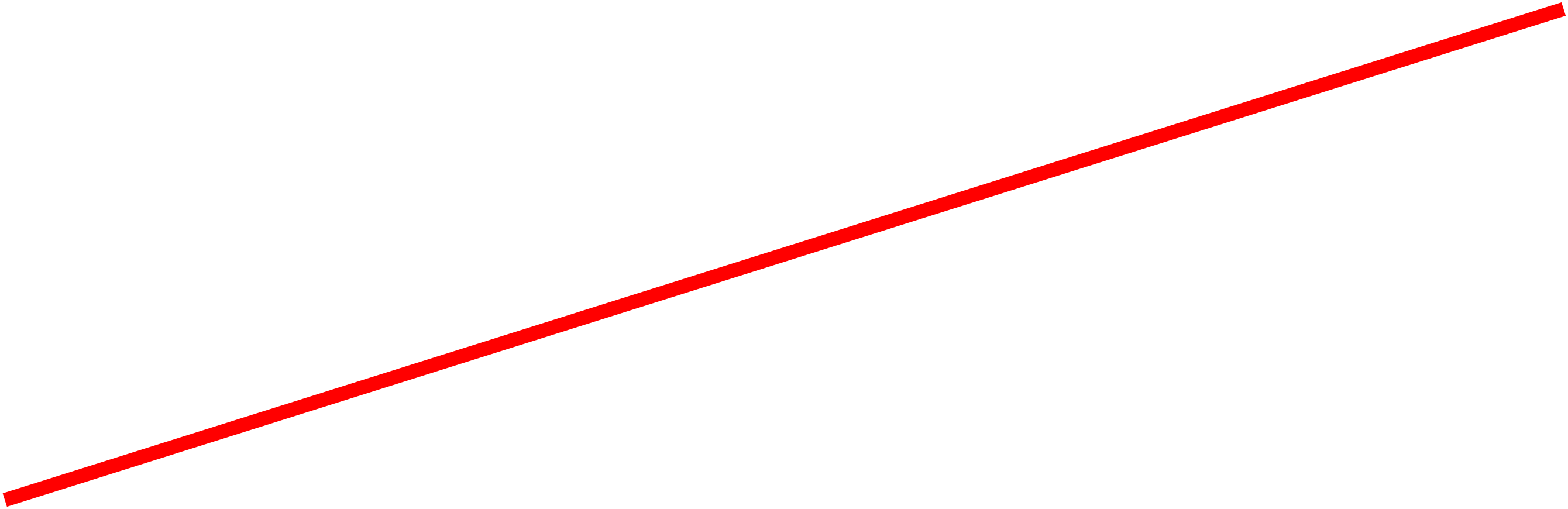
Price Level

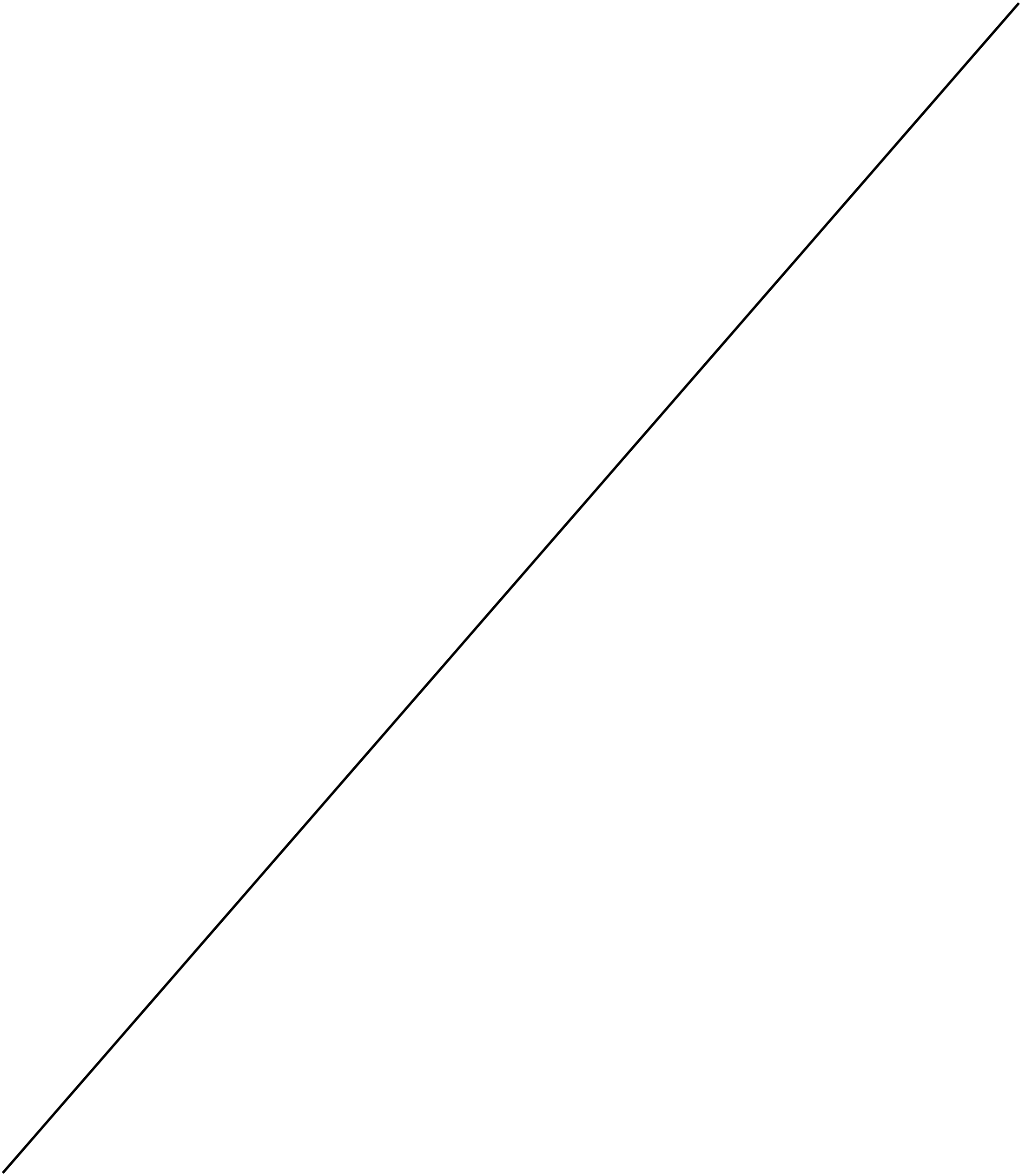
Aggregate Demand

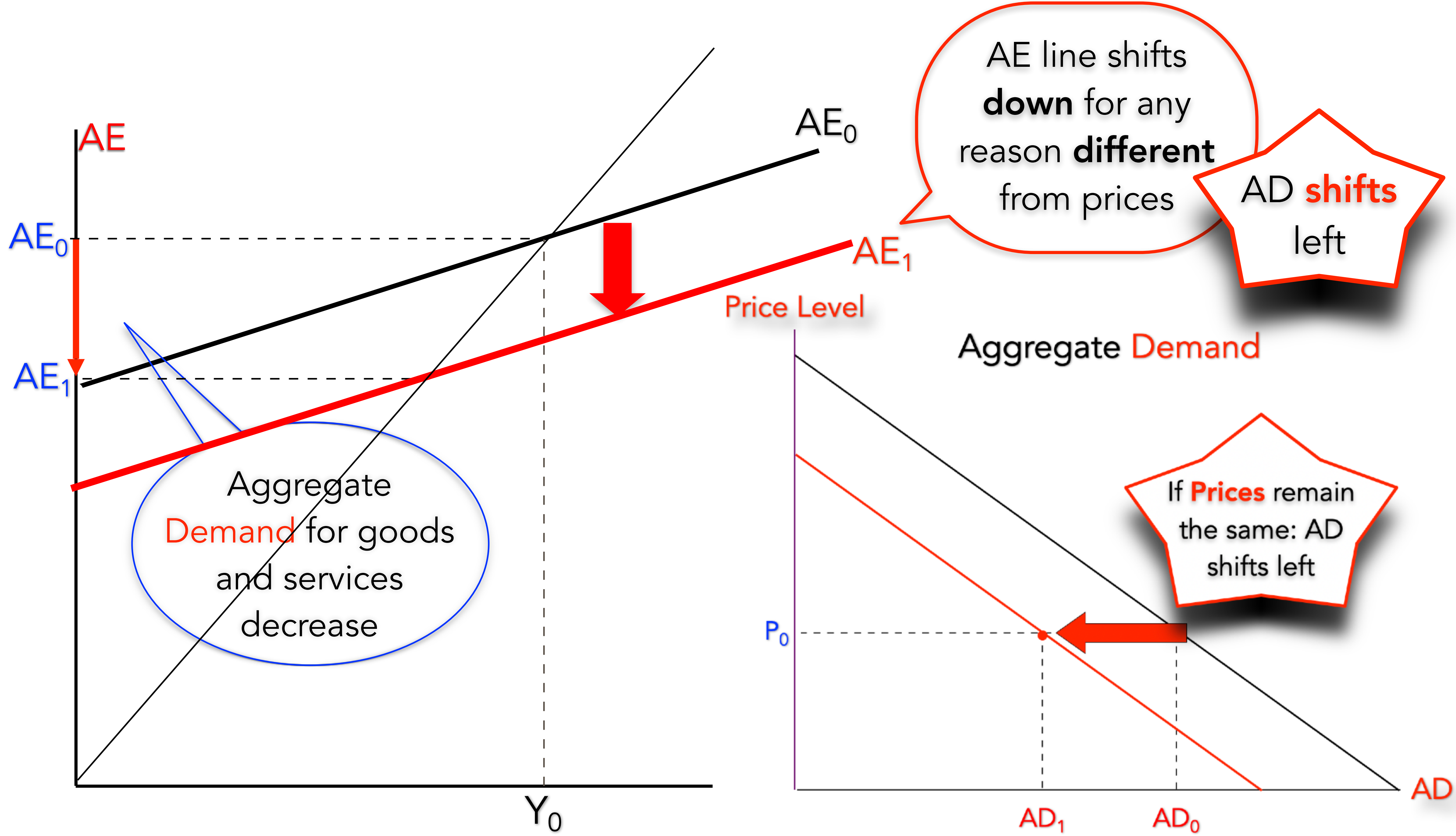




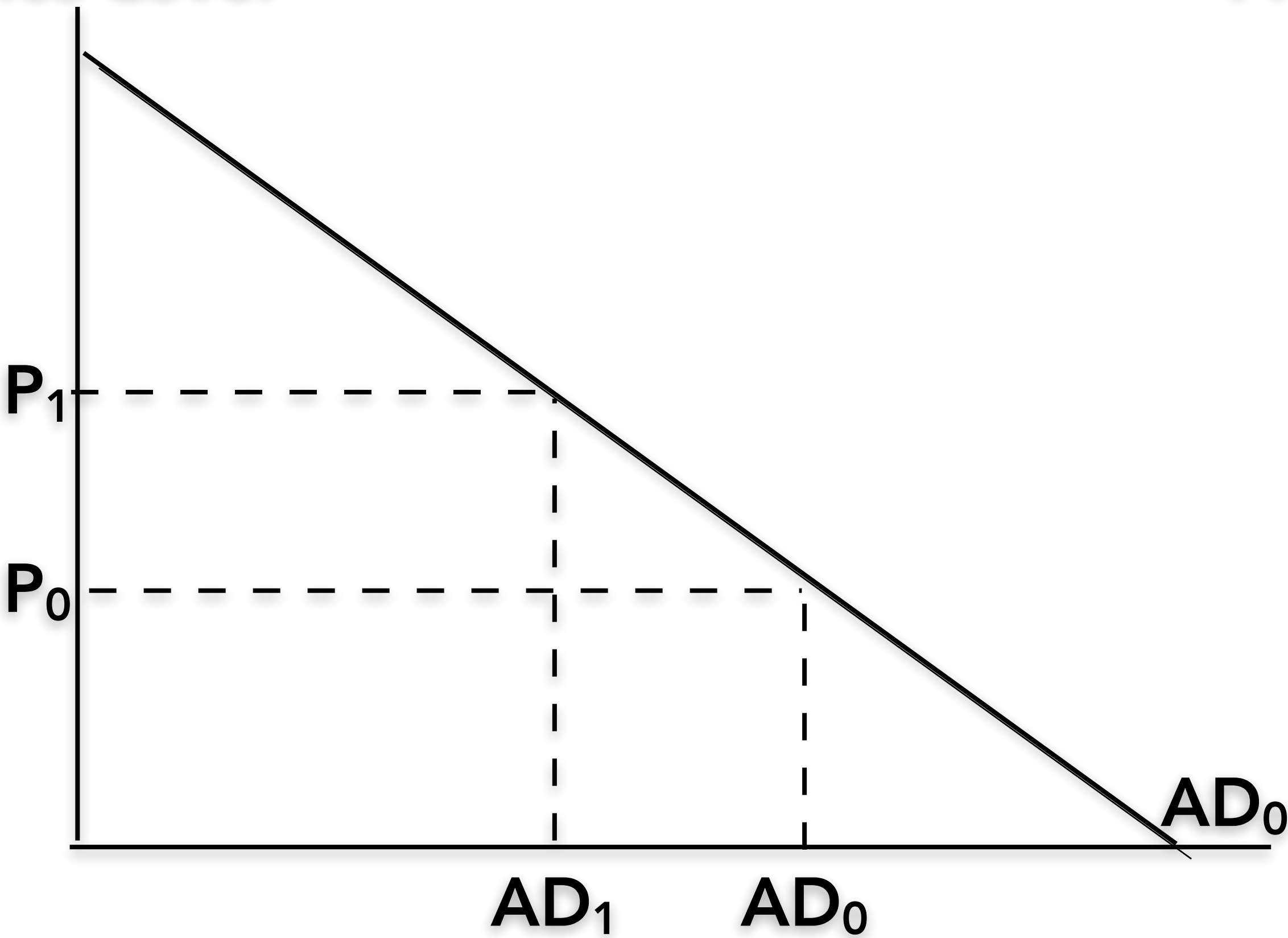
AD shifts
left







Price Level



Price Level

