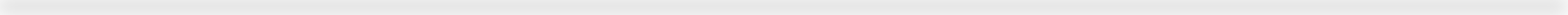




TR





Q

10

5

x

10

=

50







20

$$5 \times 20 = 100$$

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



30

5

x

30

=

1

50

0

1

2

3

4

5

6

7

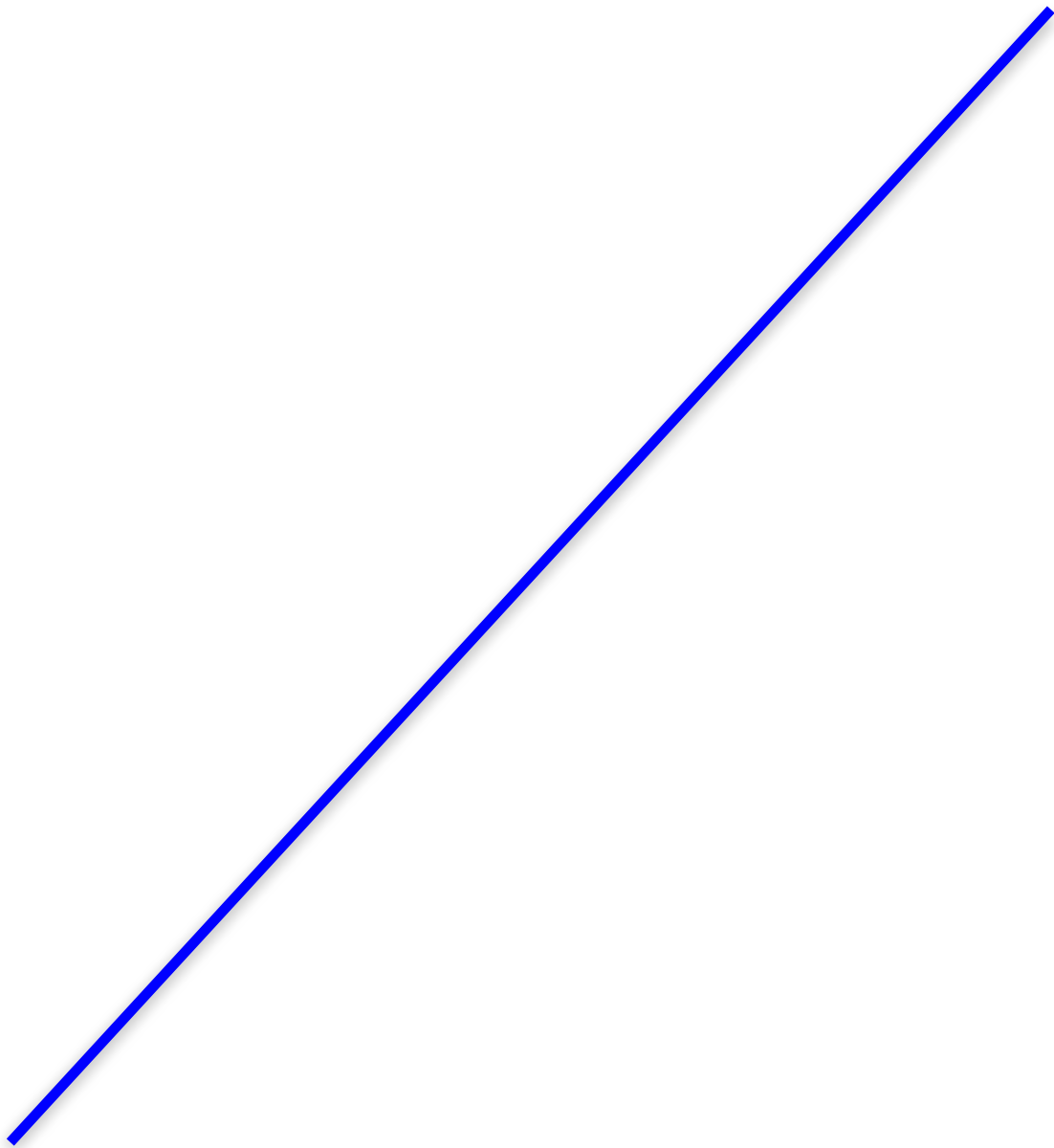
8

9

10

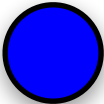








PC firms can sell more units









\_\_\_\_\_d





Q1

P

92


93

Perfect Competition


Perfectly Competitive firms can sell  
any amount at the market price

$TR = P \times q$





Without  
decreasing  
the price



Total Revenue  
increase as quantity  
sold increase

Q

P

e

$P_e = 5$

If  $q =$

TR =

TR

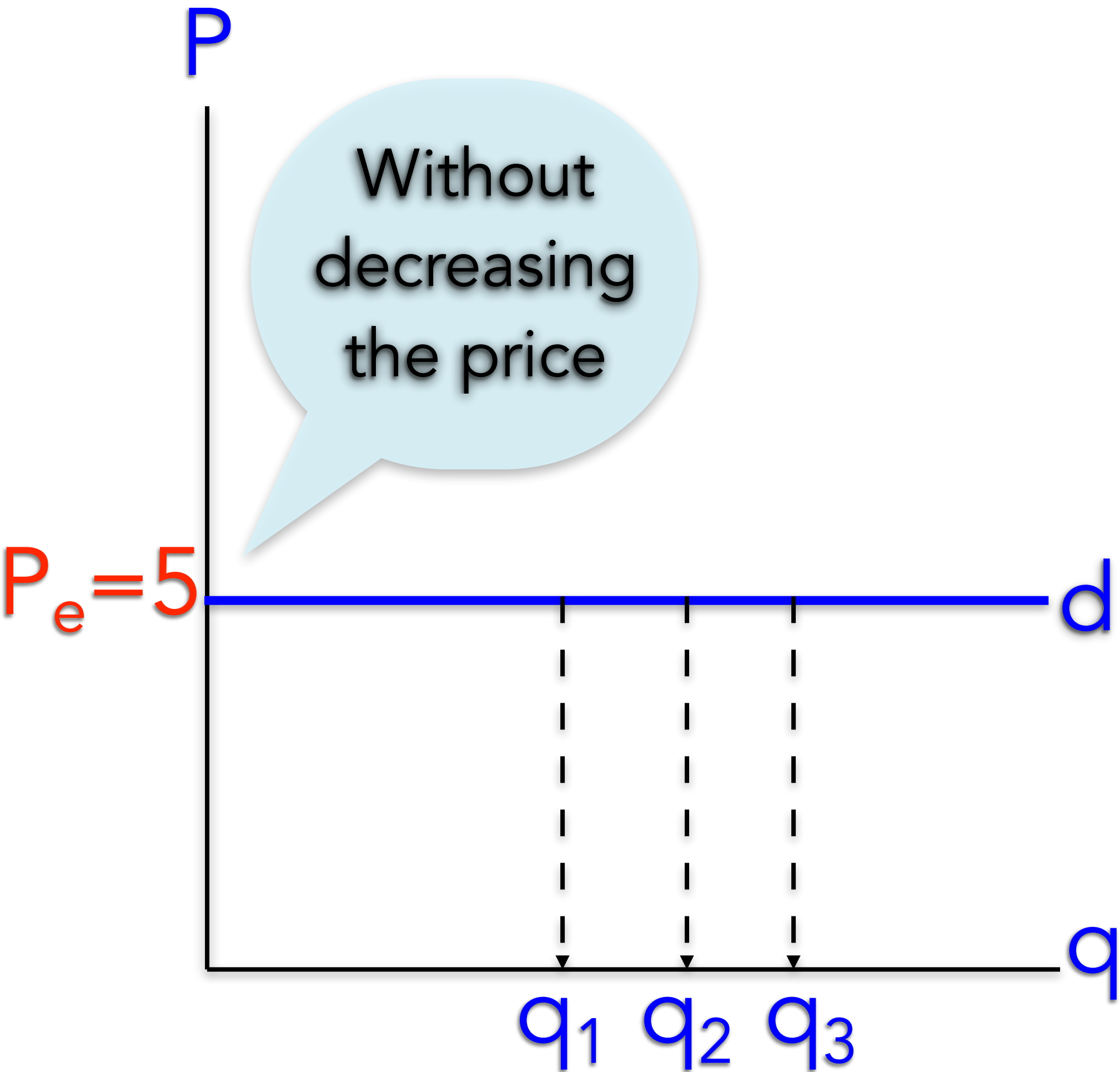
=



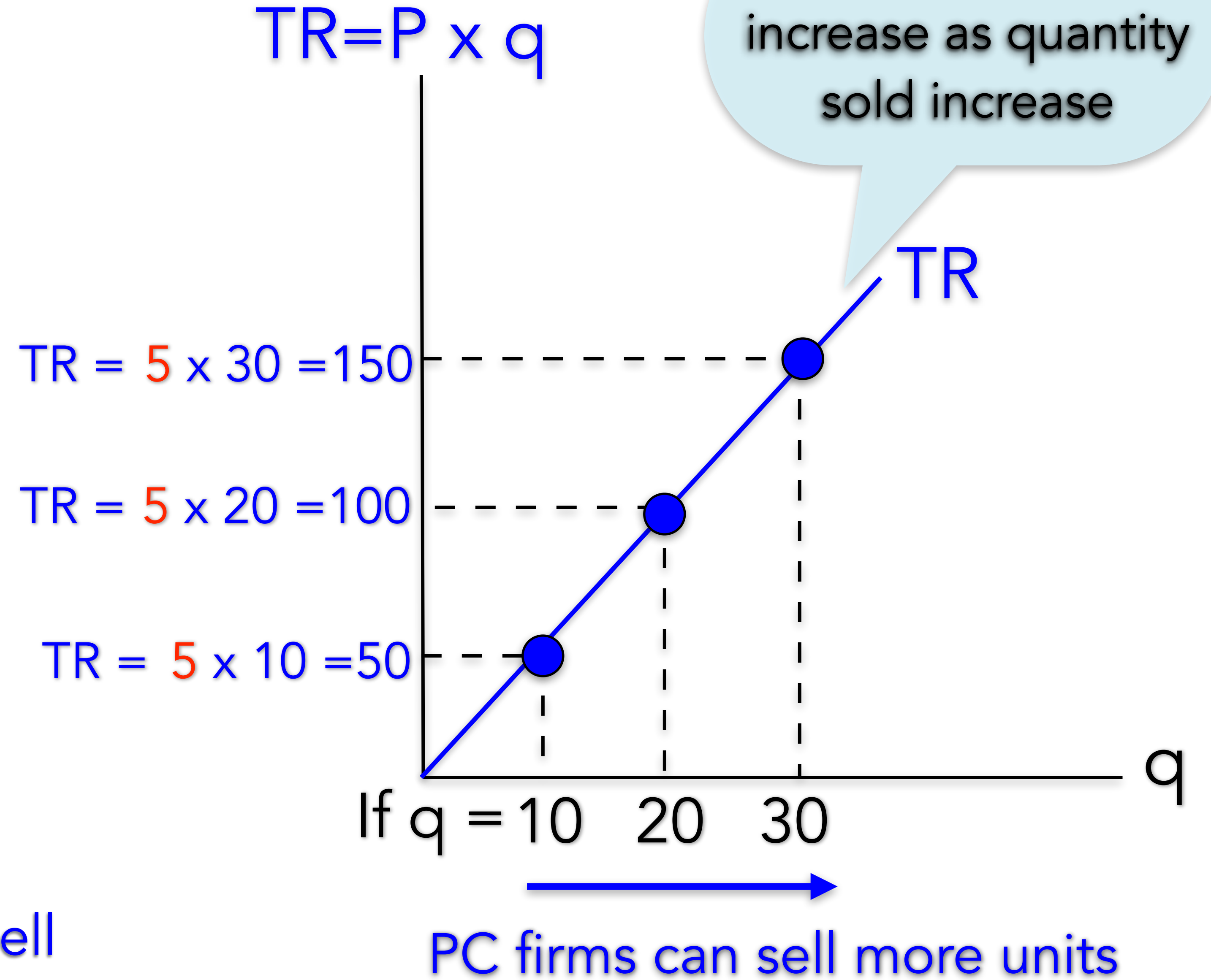
TR

=

# Perfect Competition



Perfectly Competitive firms can sell any amount at the market price



A Monopolist can charge any price on the demand line...

