





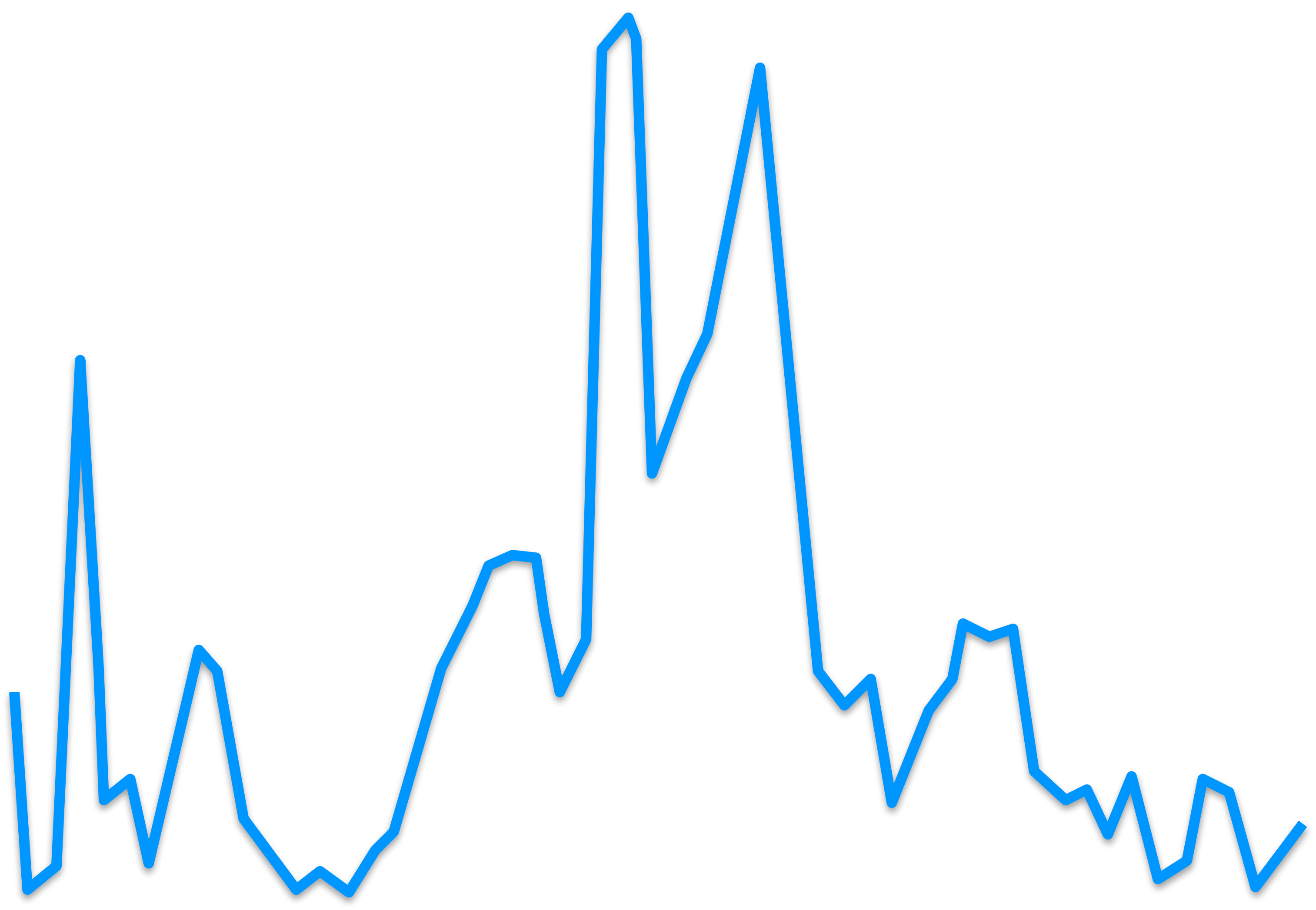
Wages and **Prices** move together: When prices increase, wages increase

Inflation does not decrease **real** wages



# Wages











Prices



People believe  
inflation reduce  
wages





செதக  
வ  
பி.  
த  
ப  
ப  
ப  
%

**1950**

**2000**

# සමූහ ජීවිතය







Wages and **Prices** move together: When prices increase, wages increase

Employers should compensate workers for: