## Bonds ı







































































































































































































































































































































































































































































































































































































































































































































































































































































































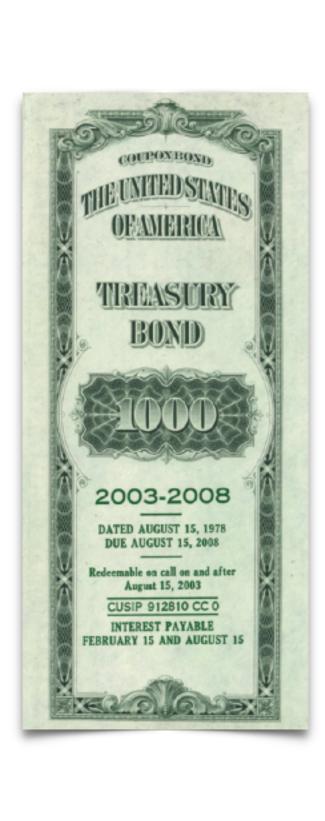


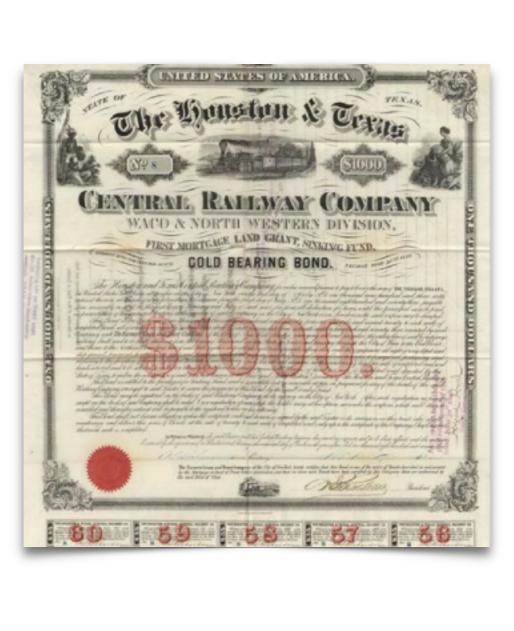














## Bonds

- Are issued by corporations or by governments (City, State and Federal) to raise funds
- When a newly issued bond is purchased, the price paid for the bond is a "loan" given to the issuer of the bond.
- Bonds can be purchased by anyone: Americans, foreigners, foreign governments, corporations and businesses (foreign and domestic), U.S. government (city, state and federal), The Federal Reserve Bank
- Like any other loan, the bond has a maturity date (the date when the loan is to be paid back) and an interest rate

Once a bond is purchased, it can be re-sold.