



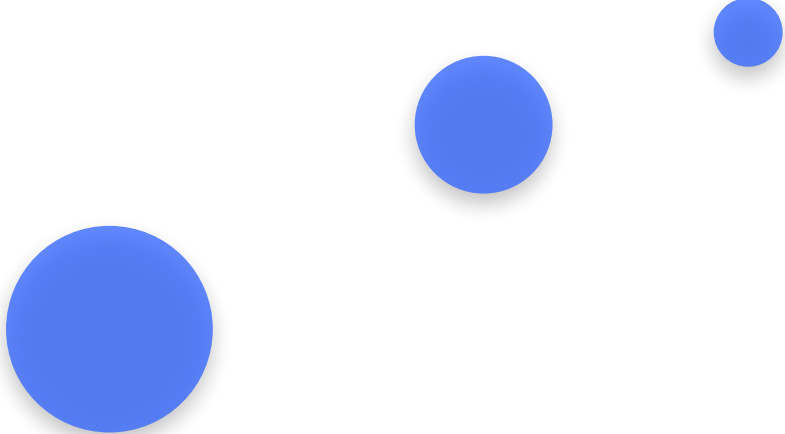
Traditional CPl vs. **Chained CPl**

- Chained CPI results in lower estimates of inflation than the traditional CPI

Annual inflation as measured by the **chained** CPI is **0.3**  
percentage points **lower**

If Traditional CPI  
calculates 5% inflation

Chained CPI calculates  
4.7% inflation



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but small  
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to a lot of money  
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# Using the CPI: Comparing values across Countries