



Market Basket

28,000 diaries sent to a sample of
U.S. households and 60,000
interviews determine:

1. Which goods and services are most common among U.S. consumers: **What** to include?

2. What is the most common number: **How many?**

The Consumer Price Index

Tracks **change** in prices over time for a **basket** of
basic necessary goods and services



CPI

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CPI