



3,900

Price Ceiling: 2,200

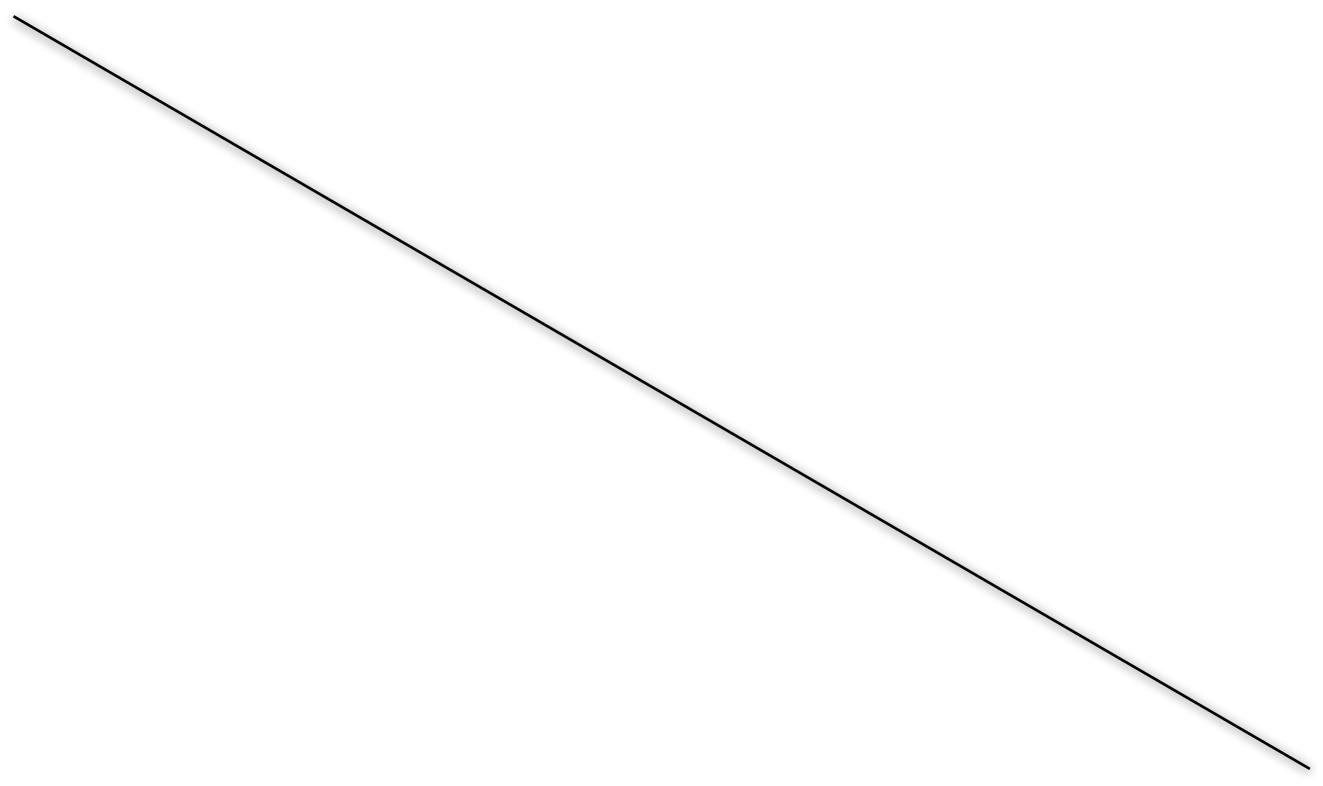


PS at Equilibrium

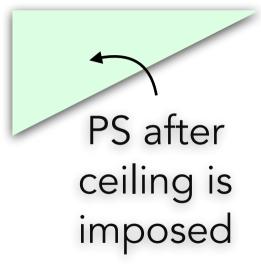


The quantity supplied drops to 300

Producers can only only rent out 300 units







The imposition of a Ceiling (for example rent control)

Results in a decrease in the number of units supplied

Producers now sell fewer units

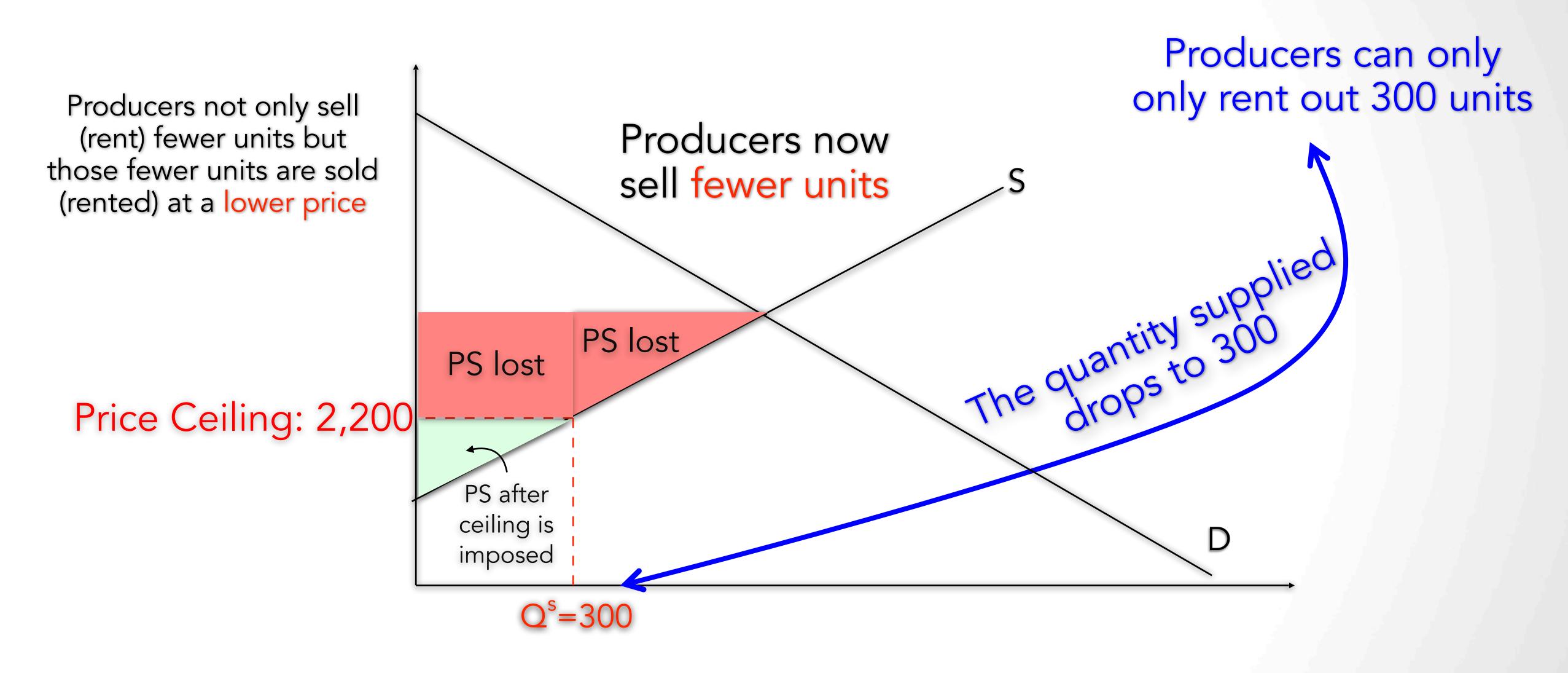
Producers not only sell (rent) fewer units but those fewer units are sold

(rented) at a lower price

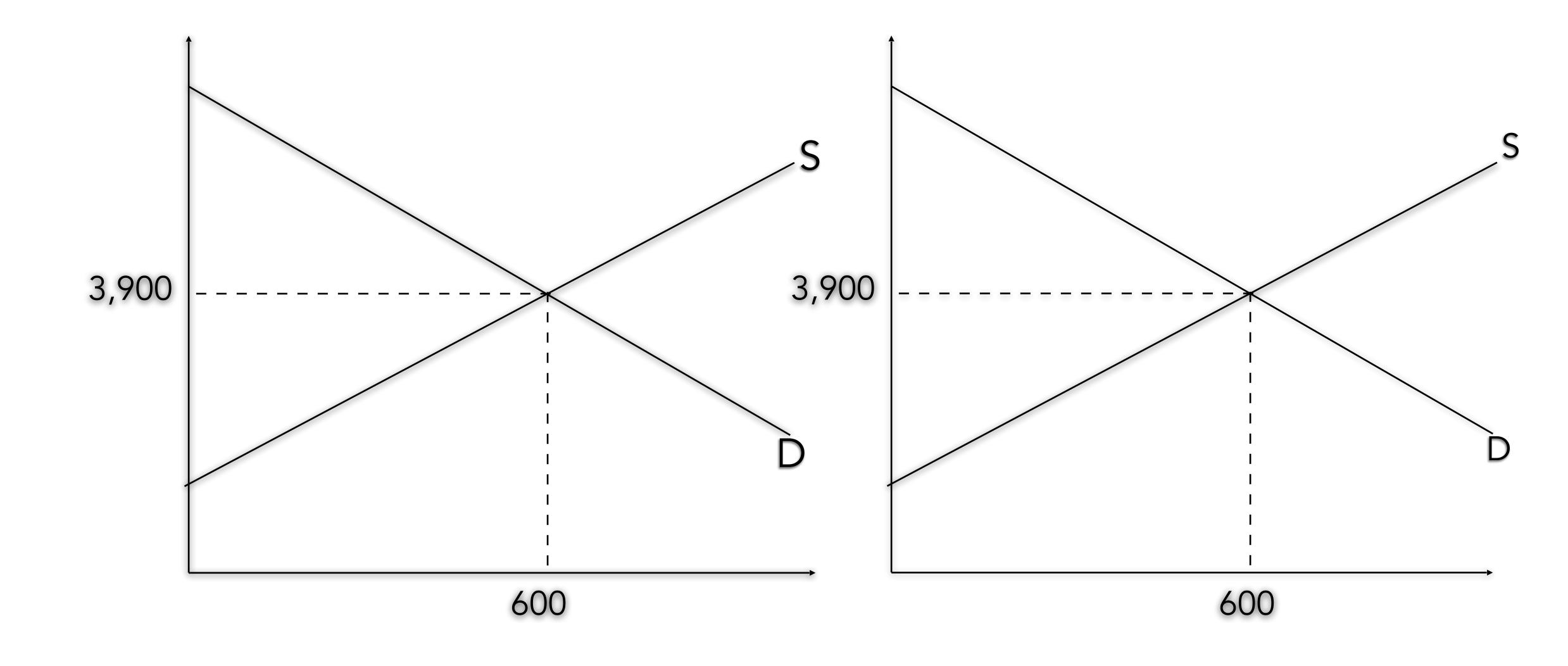




The imposition of a Ceiling (for example rent control)



Results in a decrease in the number of units supplied



Consumers

Producers