



**Bonds**











S



S

U





b

**Y**















2











S





b

**Y**

9





V

















S









**Y**



S





2





a





**F**











2









**B**







S



2





**b**





U







2



S





**b**

**Y**

a



**Y**









2





V







**Y**























2



S















9









S



















U













S



9





















S

















a











S

a





**b**

U

S









S

S



S















9



2















S

















S





9



V























**Y**



S





2





2

















2















F











a



R



A large, stylized red letter 'S' is centered on a white background. The letter has a thick, slightly irregular stroke, giving it a hand-drawn or brush-painted appearance. A soft, gray drop shadow is visible beneath the letter, creating a three-dimensional effect. The overall image is simple and minimalist.











B

a







W









a





W



Y





A large, stylized red letter 'S' is centered on a white background. The letter has a thick, slightly irregular stroke, giving it a hand-drawn or blocky appearance. A soft, gray drop shadow is cast beneath the letter, making it appear to float slightly above the surface. The overall image is simple and minimalist.

S

U



d













S



U









a





d









































**b**











S

6









a





g



**V**



















S



S

U















**b**





















a



**Y**

















a













**b**









a



S

a



2



U









**Y**

d

a

















a





W



















a







S





**b**







2





**b**

a









2





a

















S





a

















a

**b**











S



U









2

S















a



**b**











S







**b**

**Y**

W









**V**







W





S









m











a



S















g









S



















U











S





9



**V**

















S

















2











S

a





**b**

U

S









S

S



S















9



a















S







C





g



V

















S











**Y**



S



2







2

















2















F









a



R





S









B

a













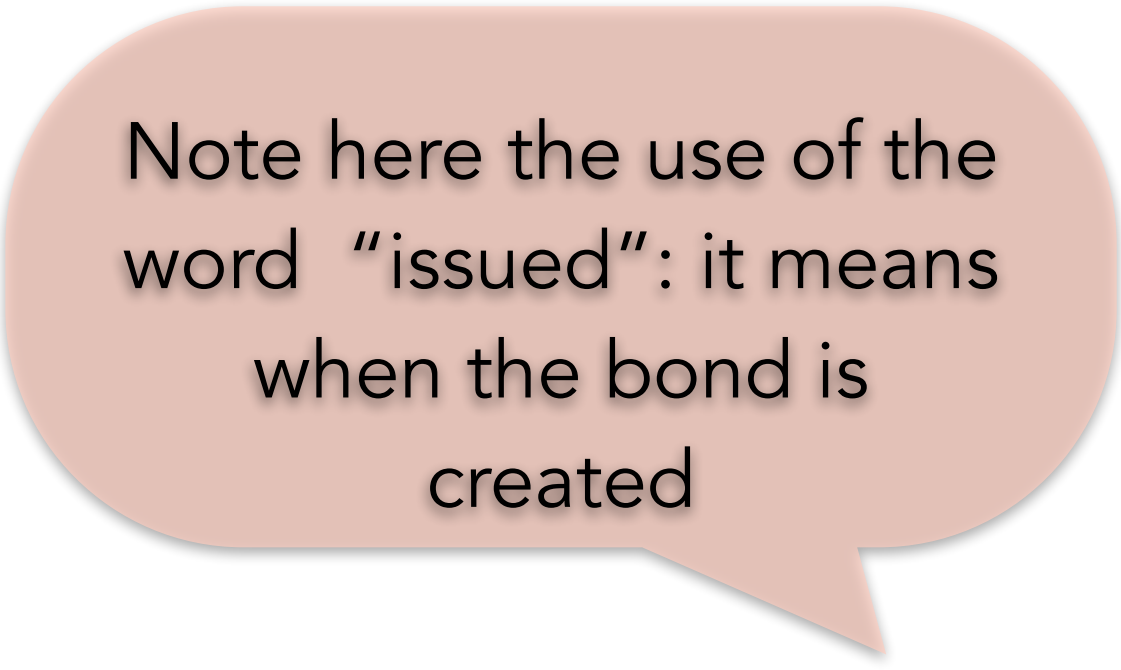






This is what “open” means:  
the bond market is open to  
anyone and everyone to buy  
or sell





Note here the use of the  
word “issued”: it means  
when the bond is  
created

COUPON BOND

THE UNITED STATES  
OF AMERICA

TREASURY  
BOND

1000

2003-2008

DATED AUGUST 15, 1978  
DUE AUGUST 15, 2008

Redeemable on call on and after  
August 15, 2003

CUSIP 912810 CC 0

INTEREST PAYABLE  
FEBRUARY 15 AND AUGUST 15

UNITED STATES OF AMERICA

STATE OF

TKN<sub>44</sub>

OF THE **The Houston & Texas** TRADING

No. 8

\$1000

**CENTRAL RAILWAY COMPANY**

WACD &amp; NORTH WESTERN DIVISION.

FIRST MORTGAGE LAND GRANT, SINKING FUND.

## GOLD BEARING BOND

CHINESE JOURNAL OF CONSUMER BEHAVIOR

DSTL: 410055400 DOLLAR

[illegible]

I have been thinking of you very much lately, and wondering how you are getting on. I hope you are well and happy. I have been very busy lately, but I have managed to find some time to write to you. I have been thinking of you very much lately, and wondering how you are getting on. I hope you are well and happy. I have been very busy lately, but I have managed to find some time to write to you.

The Government and Board of Directors of the City of New York hereby certify that this Seal is one of the series of Seals described in and issued by the

*In the original is the name of John Smith, mentioned, together with other names, but they have been omitted by the Compiler, that are mentioned by the said John Smith.*




\_\_\_\_\_

The image shows five pages of a newspaper, likely from the 1960s, with the date '8-1-68' printed in large, bold, red numerals on each page. The pages are arranged horizontally, showing the left and right margins of the newspaper's layout. The text on the pages is mostly illegible due to the low resolution and the focus on the date.

UNITED STATES SAVINGS BOND

1000

THE UNITED STATES OF AMERICA  
ONE THOUSAND DOLLARS

SERIES EE

INTEREST PAID TO OWNER  
FROM ISSUE DATE



ISSUE DATE

ISSUE PRICE

REDEMPTION

M0000000000EE

1:000090007:07



000000000000

- Are issued by corporations or by governments (City, State and Federal)

- Bonds can be purchased by anyone and everyone: Americans, foreigners, other countries' governments, corporations and businesses (foreign and domestic), U.S. government (city, state and federal), **The Federal Reserve Bank**

- When a **newly issued** bond is purchased, the **price** paid for the bond is a "**loan**" given to the issuer of the bond.

- Like any other loan, the bond has a maturity **date** (the date when the loan is to be paid back) and an **interest rate**



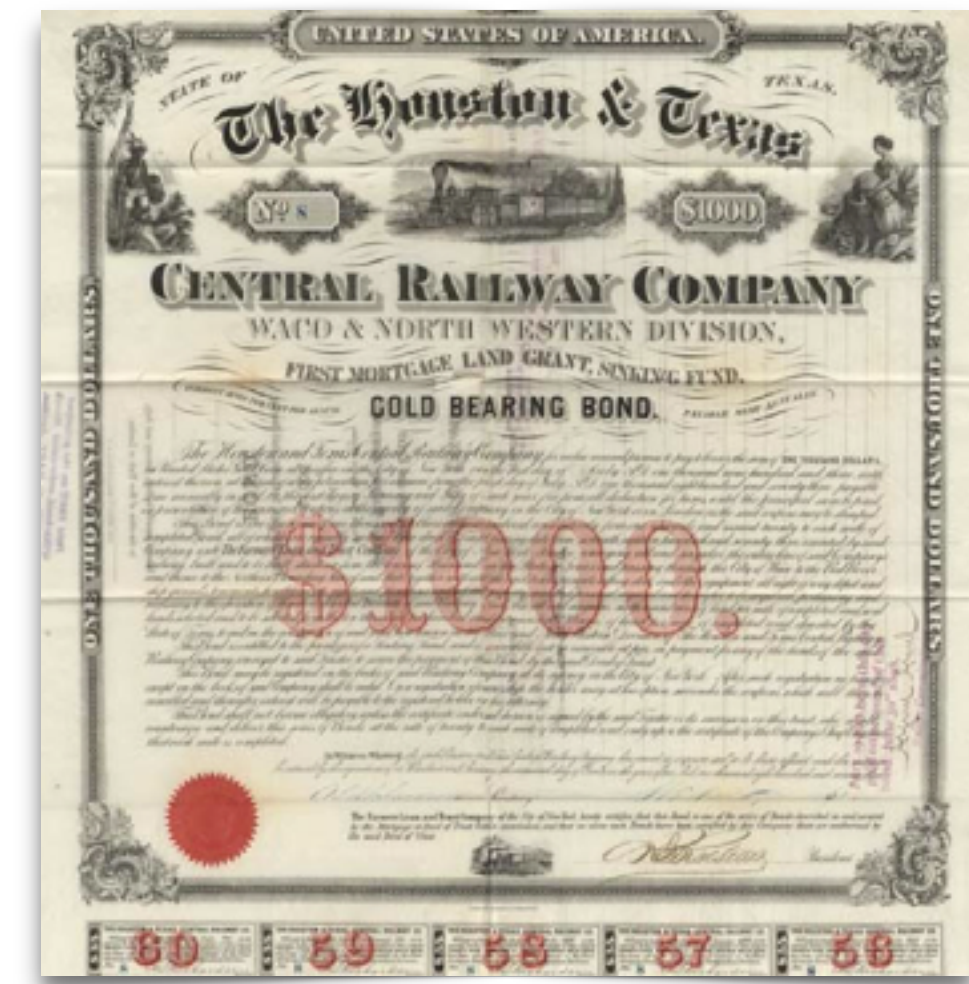
- Once a bond is purchased, it can be **re-sold** by whoever owns it: Americans, foreigners, other countries' governments, corporations and businesses (foreign and domestic), governments (city, state and federal), **The Federal Reserve Bank**, etc.



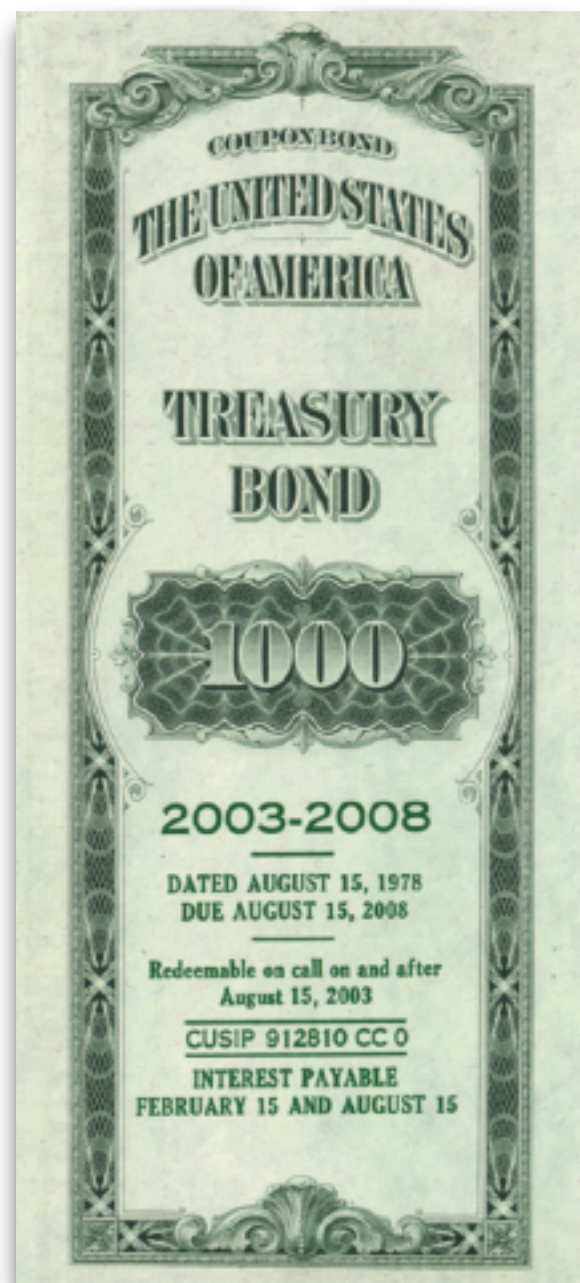
Note here the use of the word “issued”: it means when the bond is created

# Bonds

- Are issued by corporations or by governments (City, State and Federal)
- Bonds can be purchased by anyone and everyone: Americans, foreigners, other countries' governments, corporations and businesses (foreign and domestic), U.S. government (city, state and federal), **The Federal Reserve Bank**
- When a **newly issued** bond is purchased, the **price** paid for is a “**loan**” given to the issuer of the bond.
- Like any other loan, the bond has a maturity **date** (the date when the loan is to be paid back) and an **interest rate**
- Once a bond is purchased, it can be **re-sold** by whoever owns it: Americans, foreigners, other countries' governments, corporations and businesses (foreign and domestic), governments (city, state and federal), **The Federal Reserve Bank**, etc.



This is what “open” means: the bond market is open to anyone and everyone to buy or sell





# The U.S. Government issue bonds (debt) in three types

