













Supply

Price per unit

Quantity Supplied

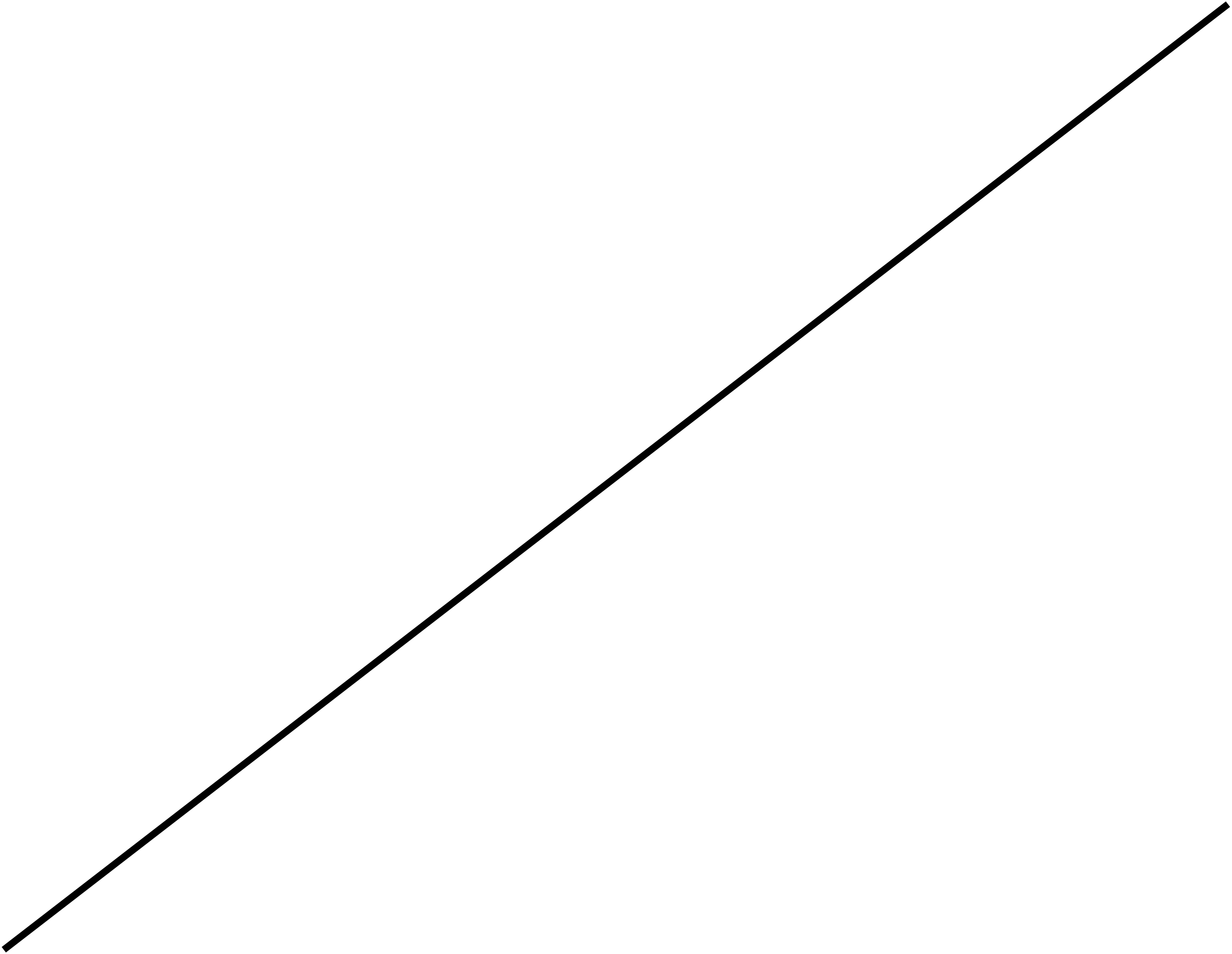








PS





Producer Surplus: area above supply  
and below the price the producer  
receives:  $P_e$

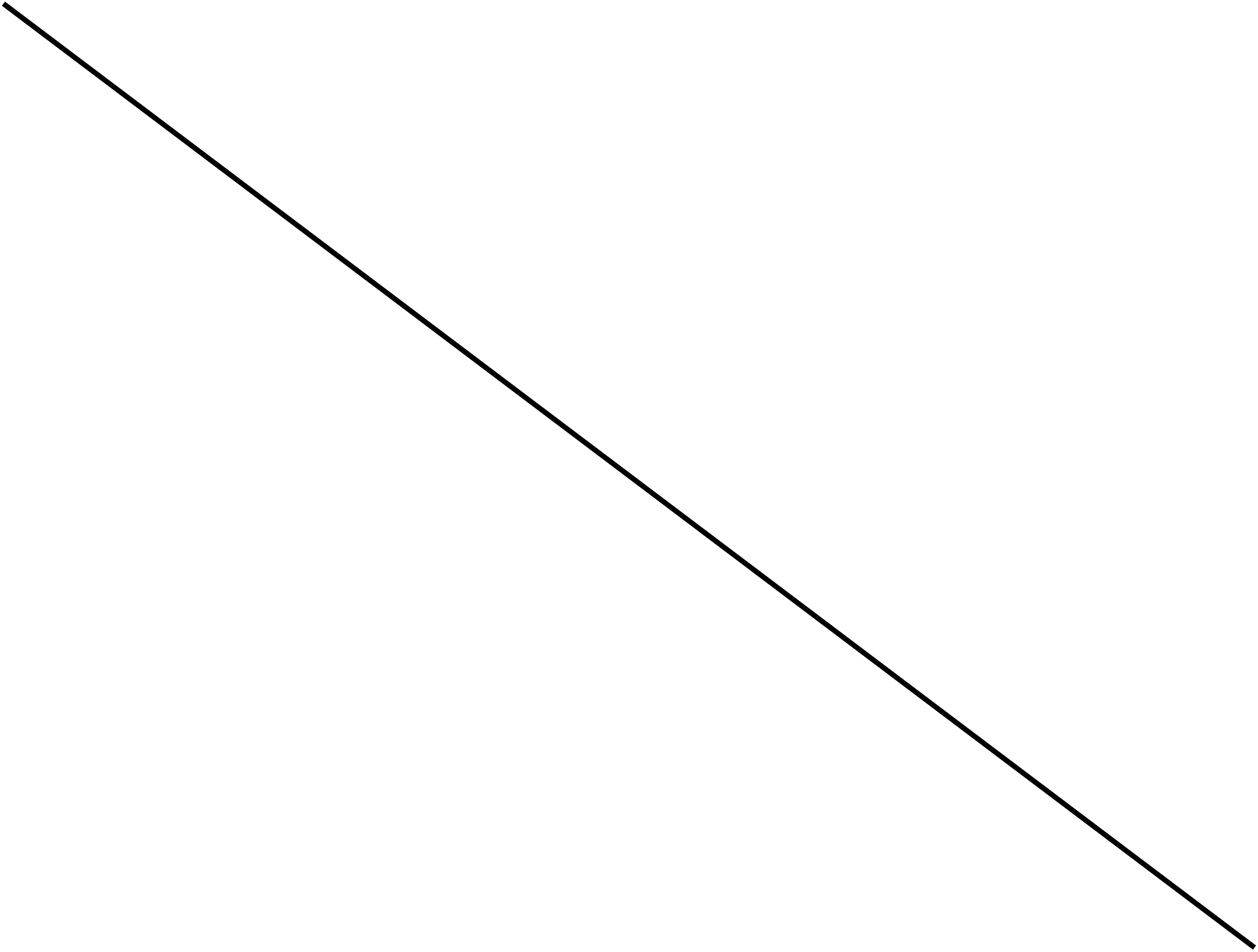
Q.0

$P_e$  — — — — —

At Equilibrium consumers **pay** and producers  
**receive** the equilibrium price:  $P_e$



CS

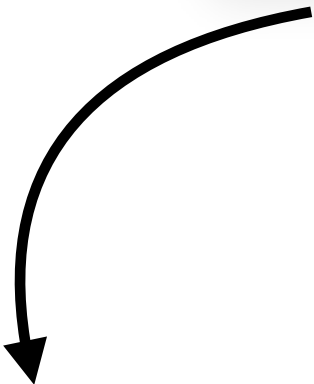






Producers  
supply  $Q_0$   
units

Consumer Surplus: area below  
demand and above the price the  
consumer pays:  $P_e$



Demanded



Consumers  
buy  $Q_0$   
units



A large pink arrow pointing to the right, serving as a background for the text.

Society's  
Surplus

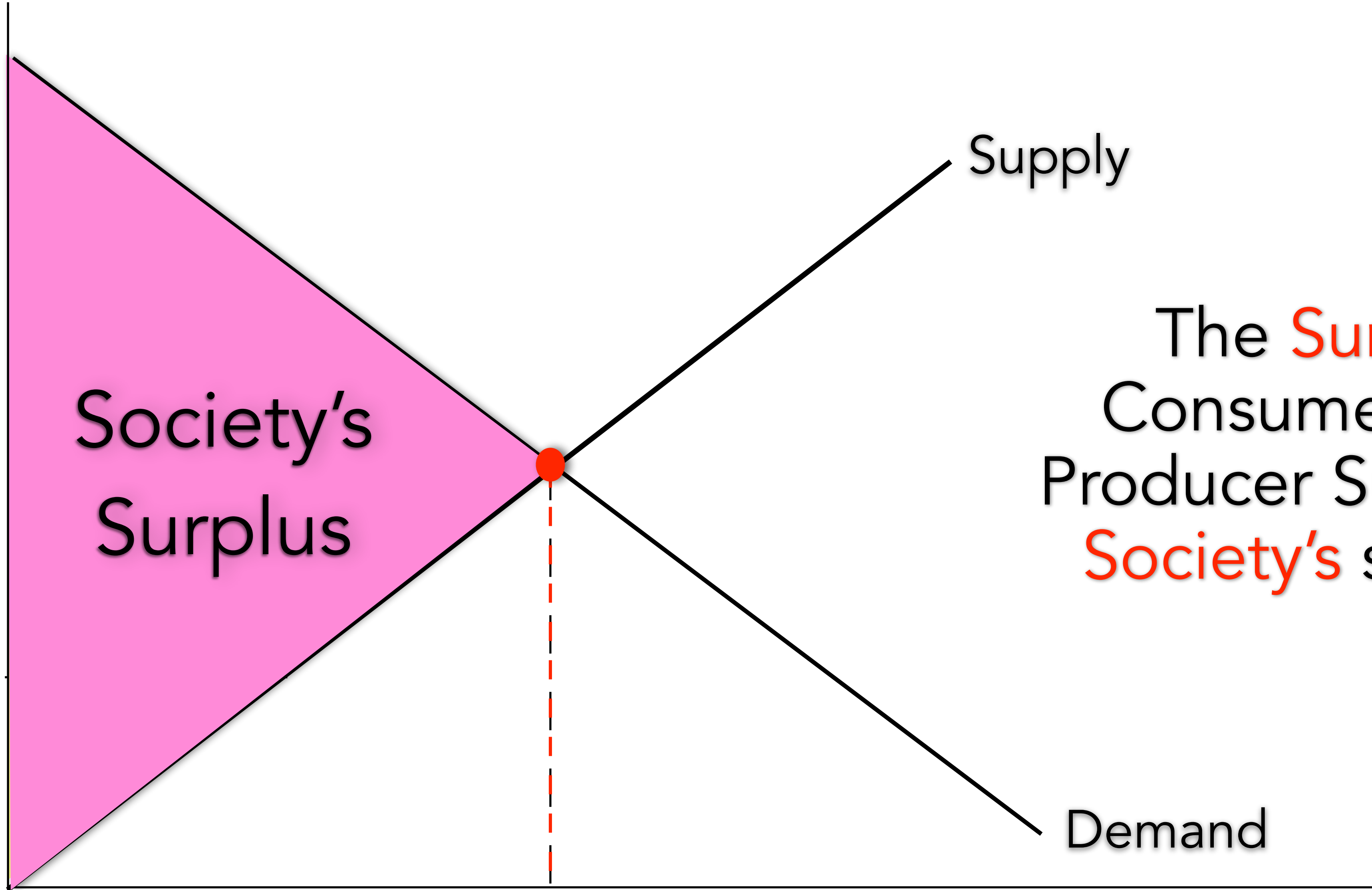
The **Sum** of  
Consumer plus  
Producer Surplus is  
**Society's** surplus







Price per unit



Supply

The **Sum** of  
Consumer plus  
Producer Surplus is  
**Society's** surplus

Demand

$Q_0$

Quantity Supplied

# Consumer Surplus at Equilibrium

