

Because it
affects
everyone!

Why is the CCP important?

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- It is used in labor contracts to calculate salary increase during the life of the contract

- Landlords are allowed to increase rents by CPI inflation

- Judges use it to calculate *alimony* and child support payments

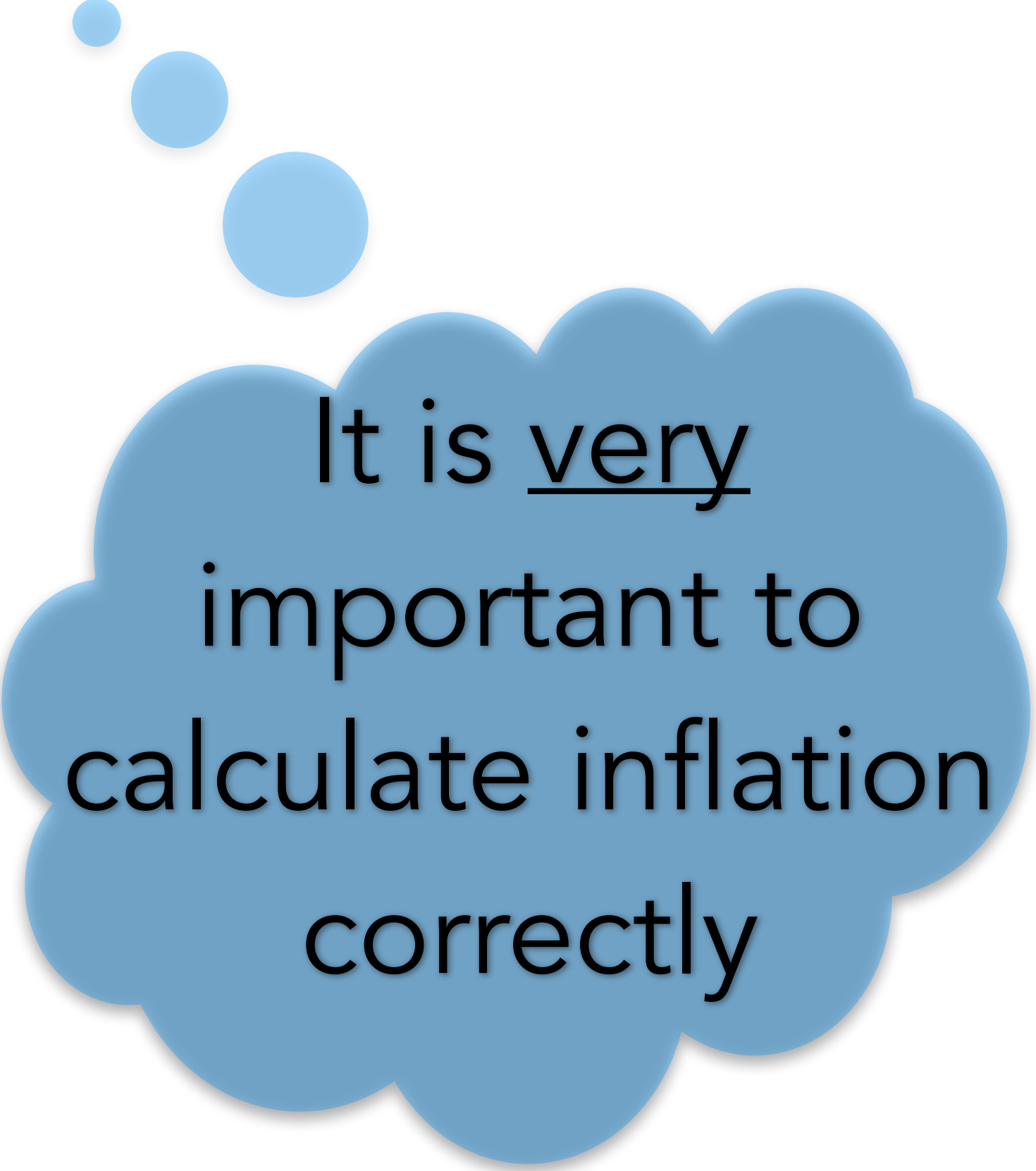
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• Income tax brackets

• Social Security payments

• Federal and Military pensions

• Food Stamps and School Lunches



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We **do not** calculate the CPI correctly: **Substitution** Bias