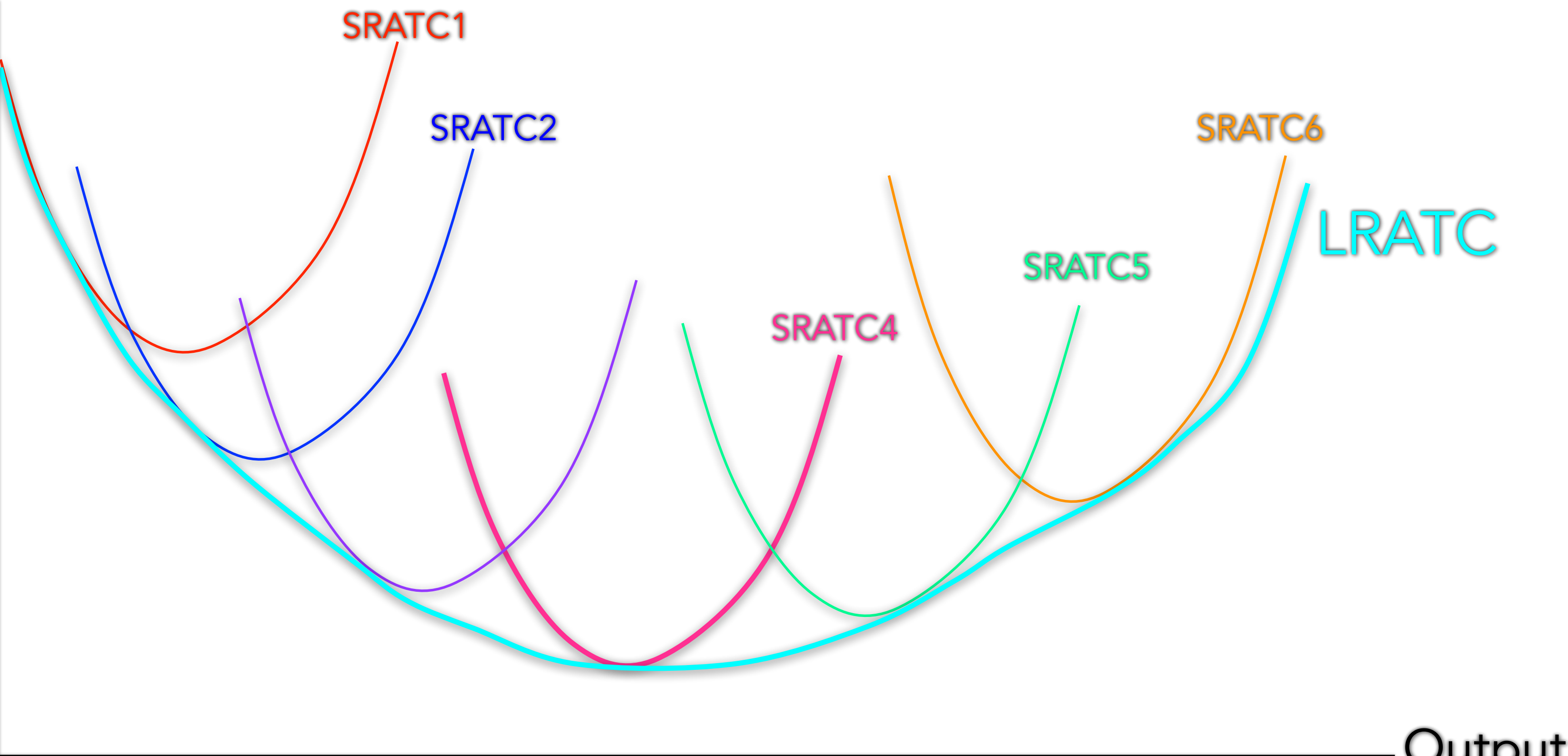




ATC

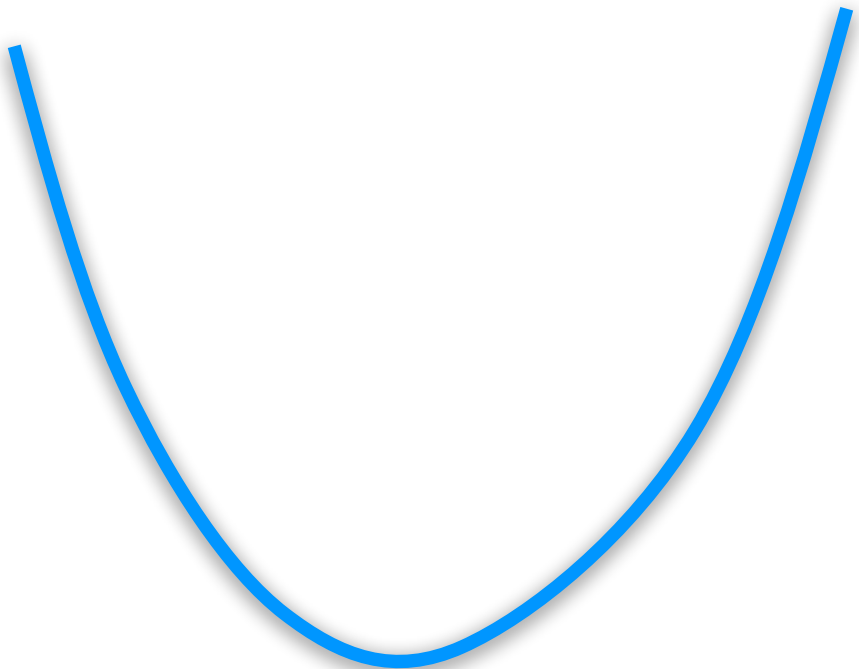


Output

SRAATCS3

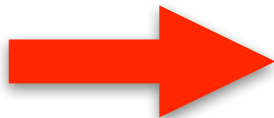


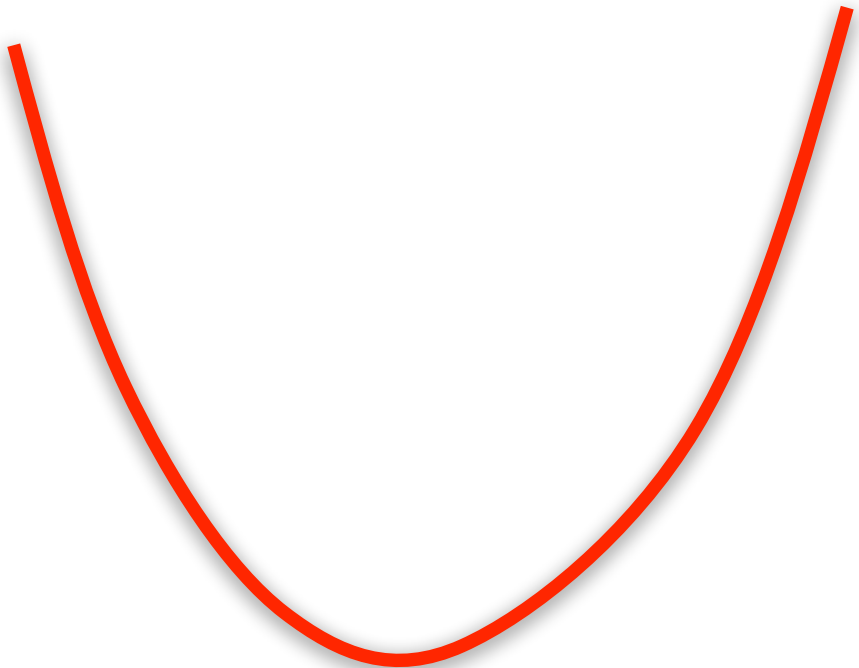
In the long run, Perfectly  
Competitive firms  
produce with the **lowest**  
cost plant



SRAATC4

Without the threat  
of competition,  
Monopolists have  
no incentive to use  
the most efficient  
plant







SRAATC1

Monopoly and Perfect Competition

# Monopoly and Perfect Competition

