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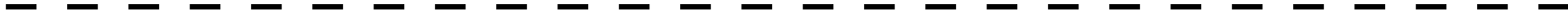


Aggregate
Demand for goods
and services
decrease



AE_1

AE_0

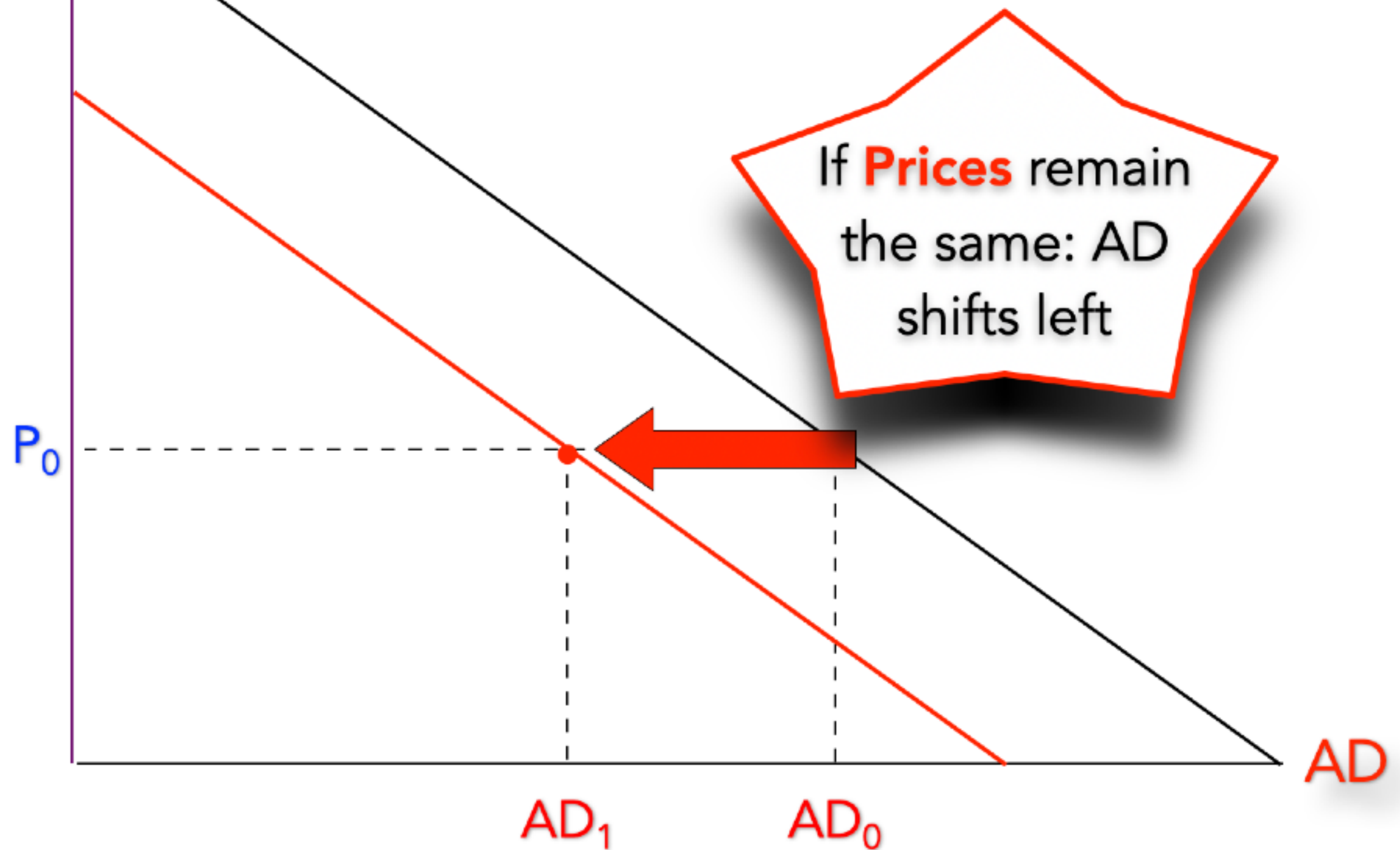


A red speech bubble with a white background and a drop shadow. The text inside is centered and reads: "AE line shifts **down** for any reason **different** from prices".

AE line shifts
down for any
reason **different**
from prices

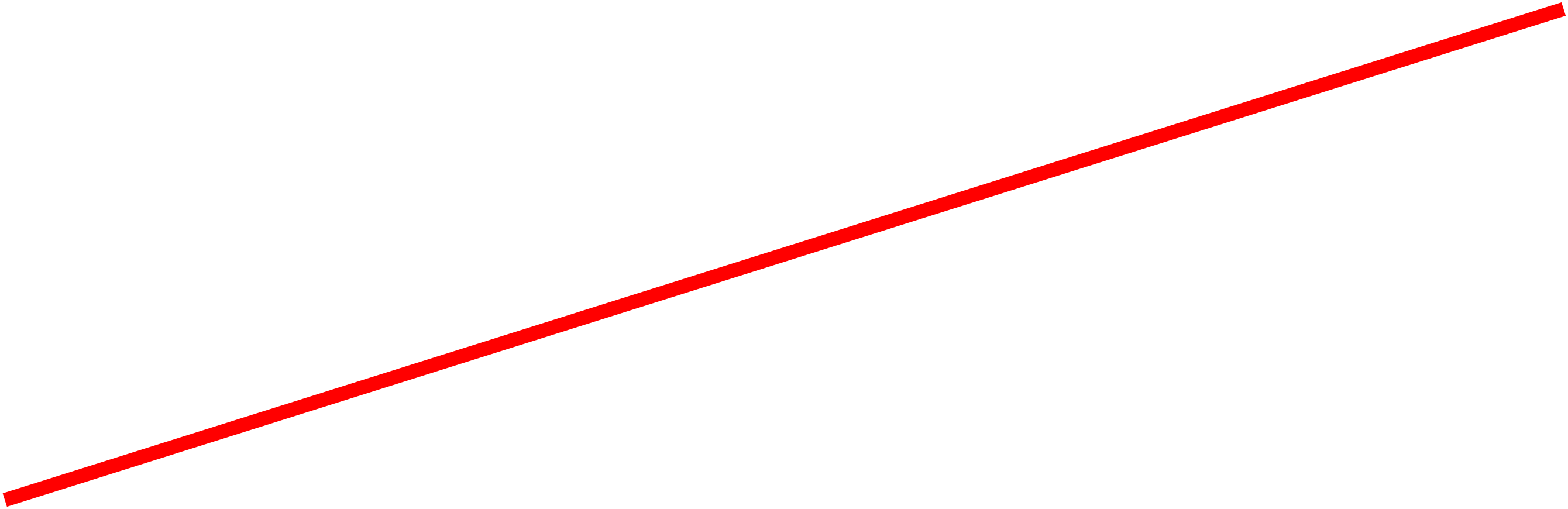
Price Level

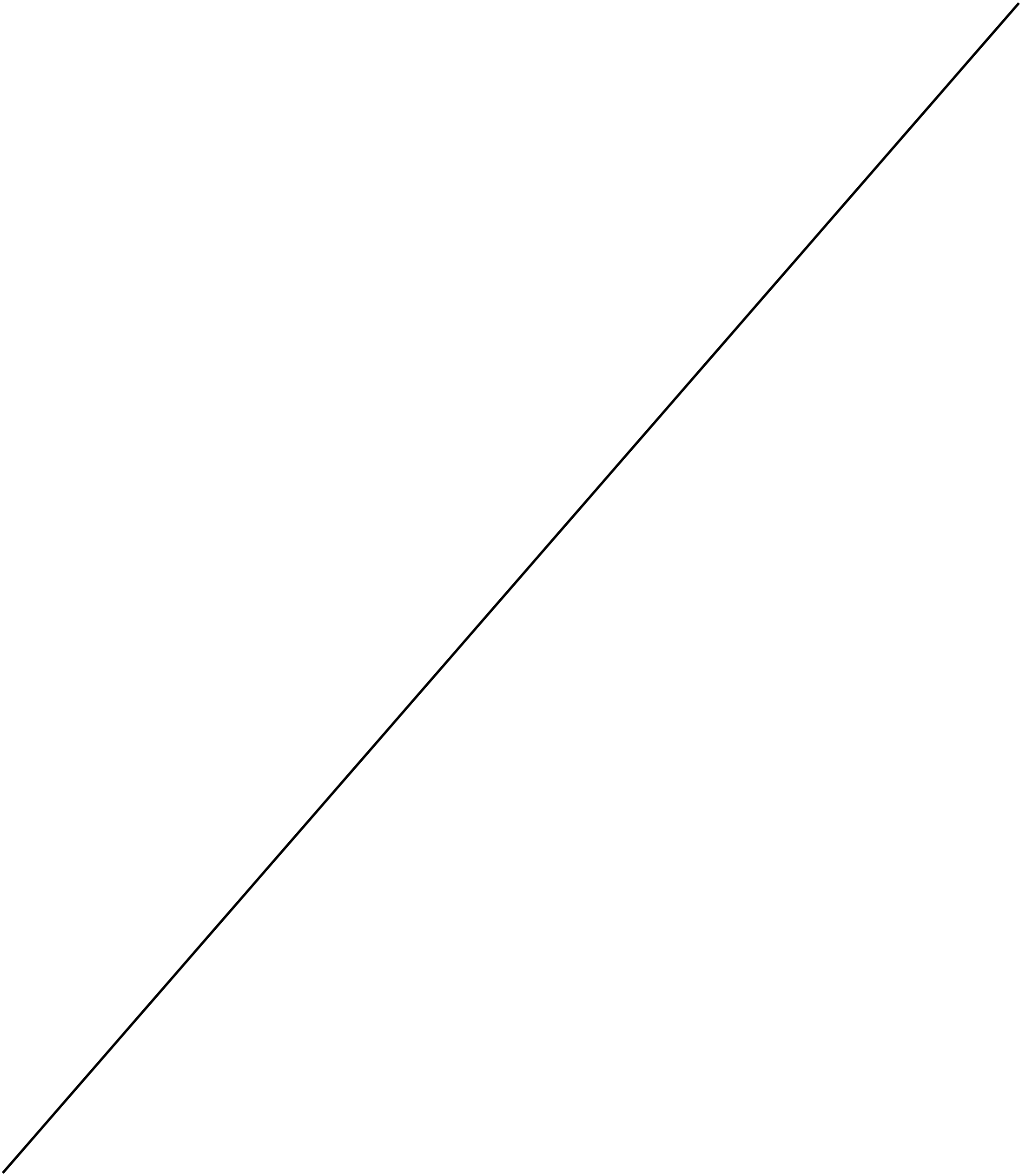
Aggregate Demand

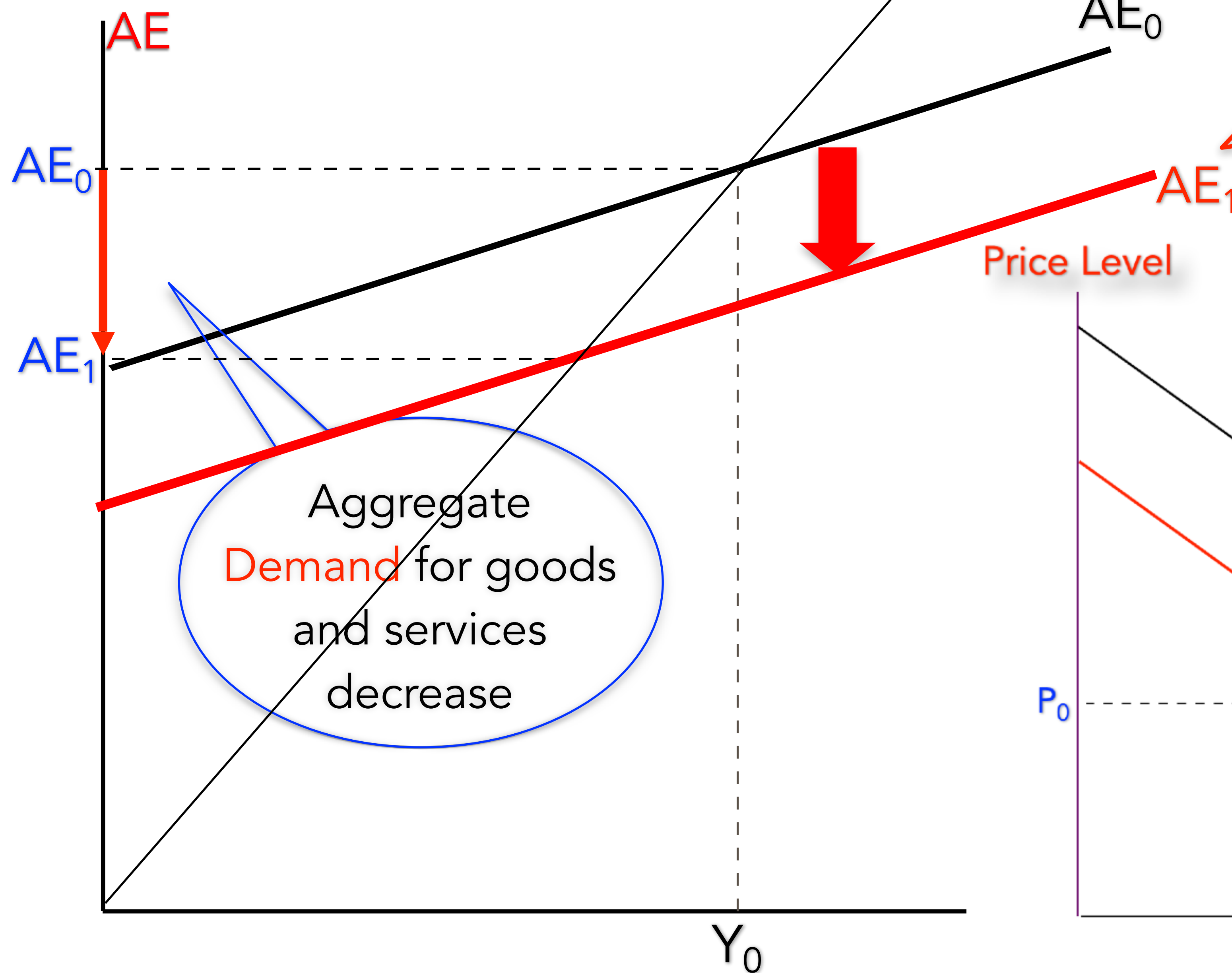




AD shifts
left

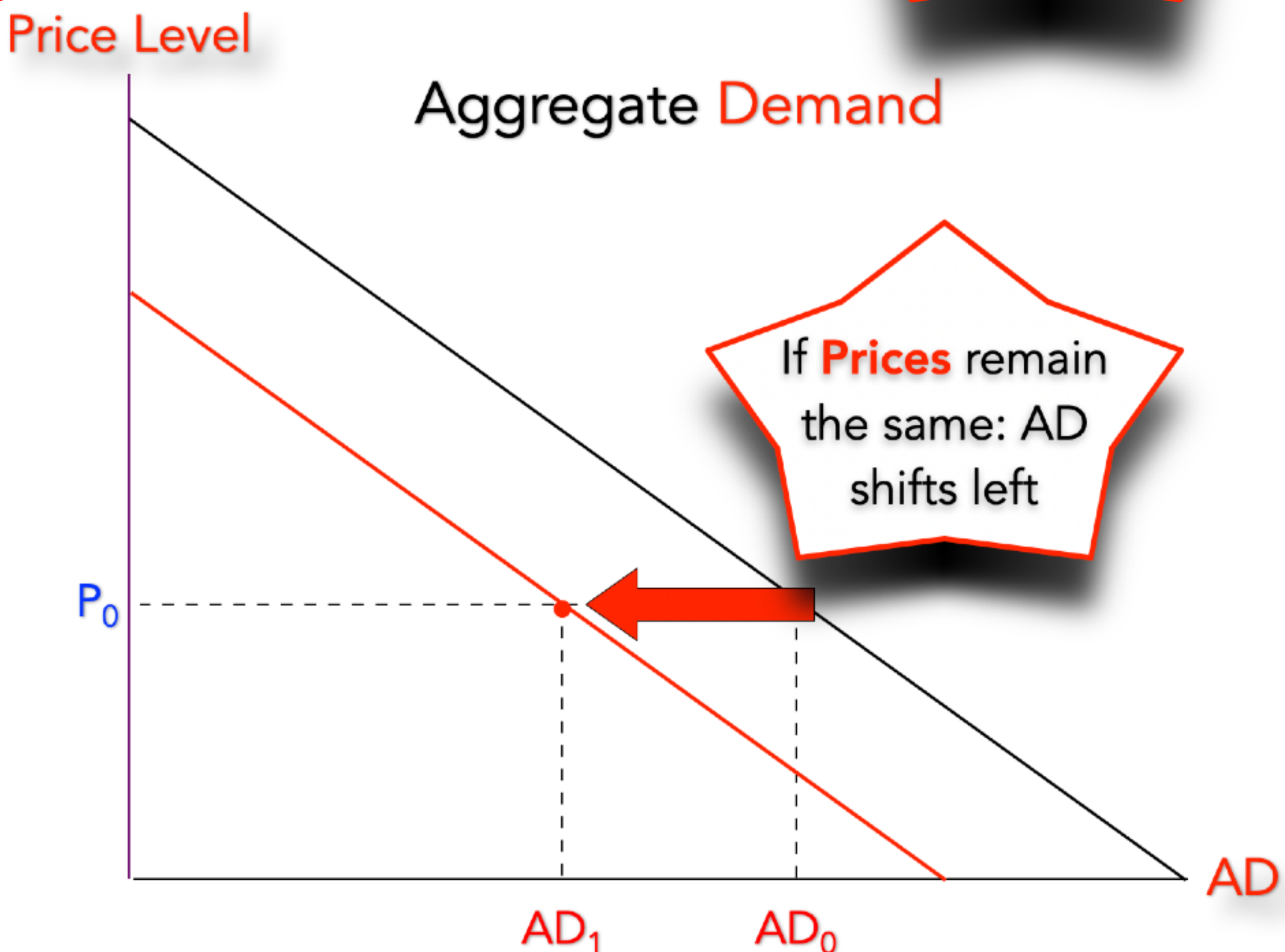






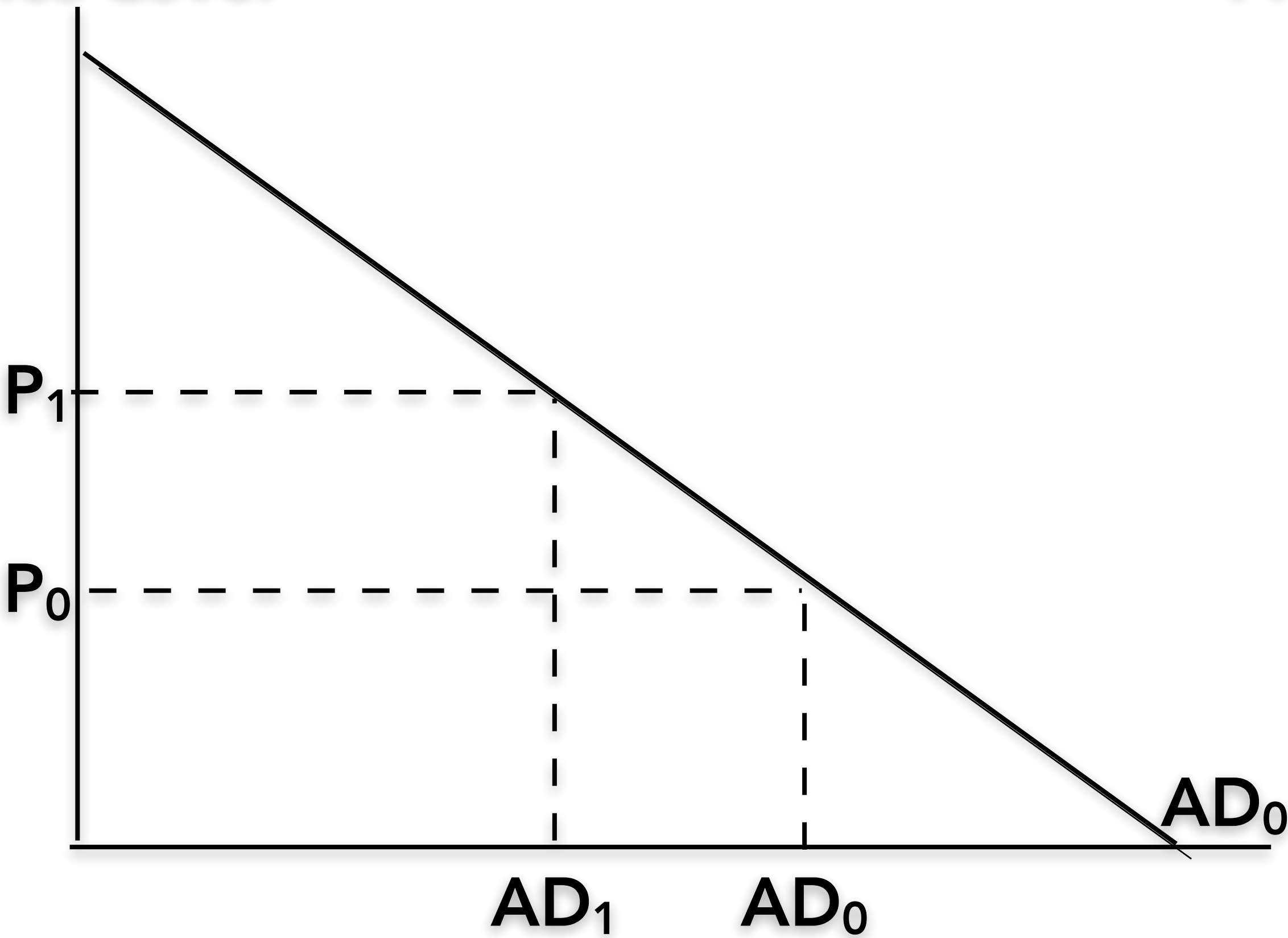
AE line shifts **down** for any reason **different** from prices

AD **shifts** left



If **Prices** remain the same: AD shifts left

Price Level



Price Level

