

5

## Consumer Choice: Individual and Market Demand

5-4a [Consumer's Surplus: The Net Gain from a Purchase](#)

8

## Output, Price, and Profit: The Importance of Marginal Analysis

8-4c [Producer's Surplus: The Net Gain from a Sale](#)

11

## The Case for Free Markets: The Price System

11-2c [Which Buyers and Which Sellers Get Priority?](#)

11-3 [How Perfect Competition Achieves Efficiency: A Graphic Analysis](#)

