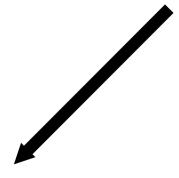




To buy 1 dollar the Chinese pay 7 Yuan





























































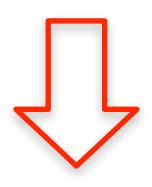
Price = 1 dollar

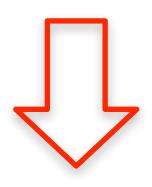
The Chinese pay 7 Yuan per unit of soybeans



To buy 1 dollar the Chinese pay 10 Yuan







The Chinese pay 10 Yuan per unit of soybeans

U.S. goods are now more expensive to the Chinese

The U.S. Dollar becomes stronger

The U.S. Dollar becomes stronger



U.S. Export soybeans to China

Price =1dollar

To buy 1 dollar the Chinese pay 7 Yuan

The Chinese pay 7 Yuan per unit of soybeans

To buy 1 dollar the Chinese pay 10 Yuan One

dollar buys

more Yuan

China

The Chinese pay 10 Yuan per unit of soybeans

U.S. goods are now more expensive to the Chinese