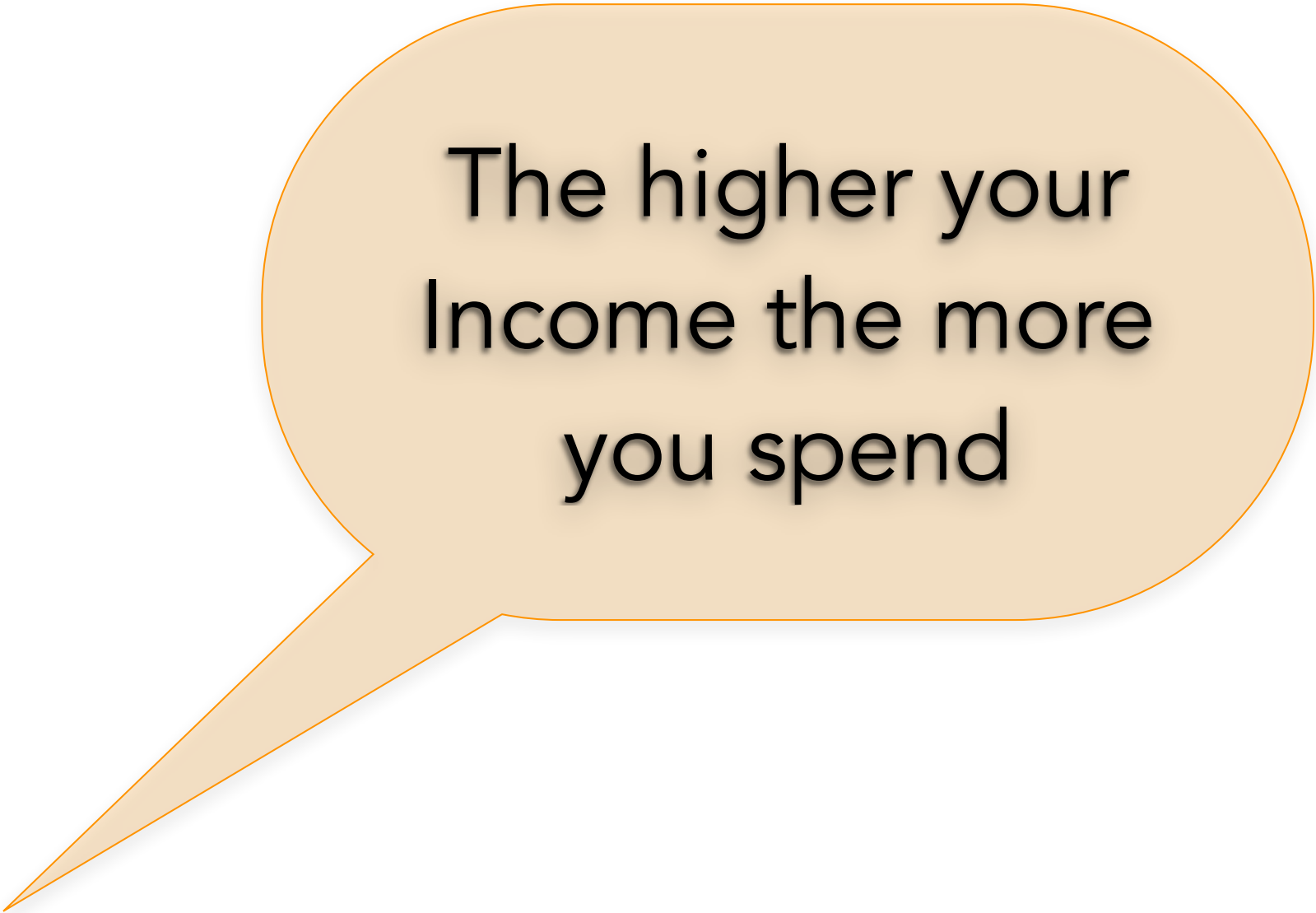




What determines **consumer** spending?

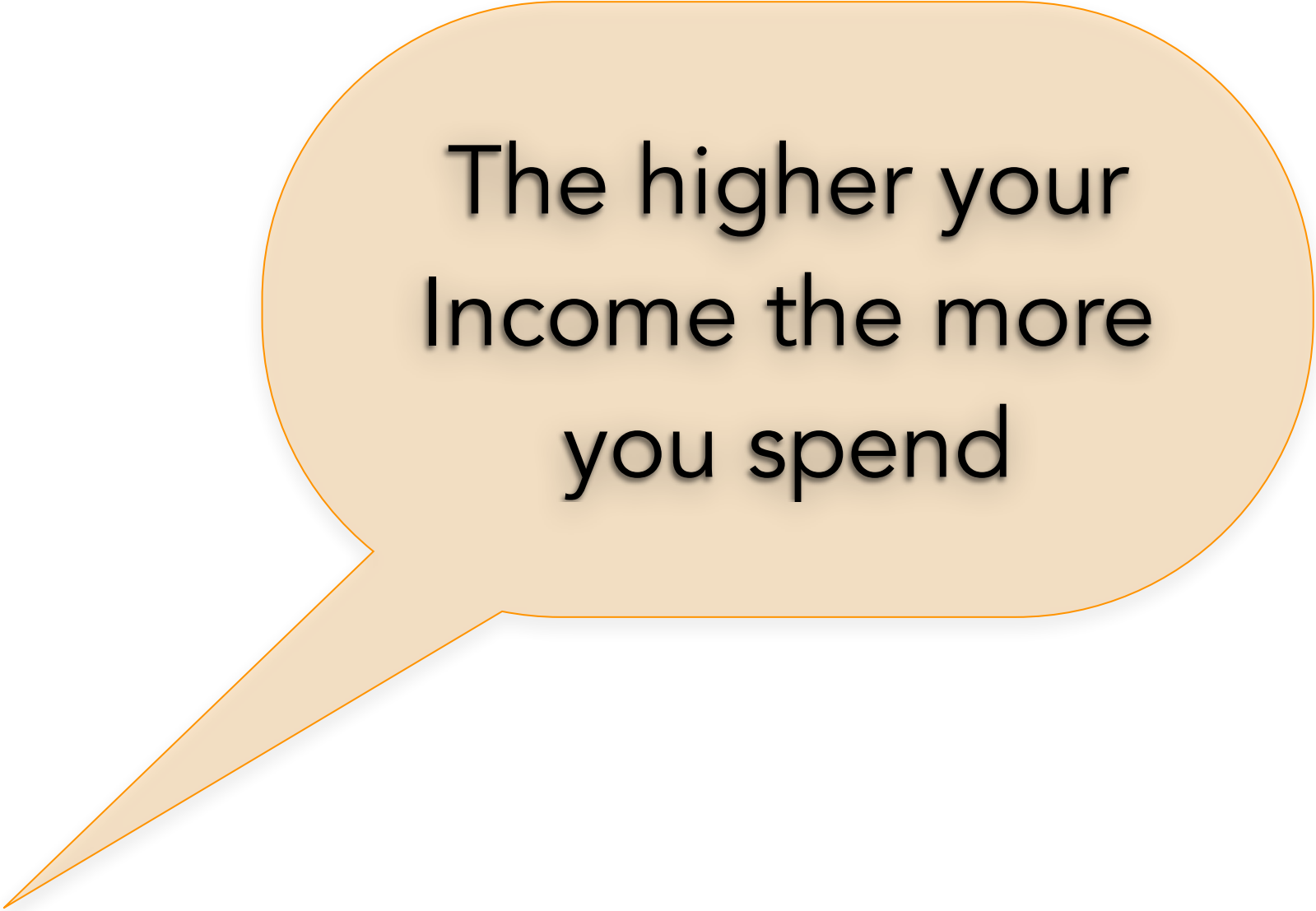
**Income** = Wages + Interest + Rent + Profits

Your spending depends on your **income**



The higher your  
Income the more  
you spend

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