Gross Domestic Product











































































































































































































































































































The total dollar value of goods (cars, computers, oranges, restaurant meals) and services (haircuts, dentist visits, car repairs) produced in the country during a year

(or quarter)

Gross Domestic Product

The total **dollar** value of goods (cars, computers, oranges, restaurant meals) and services (haircuts, dentist visits, car repairs) produced in the country during a year (or quarter)

Total Production

Land

Labor

Entrepreneurship

Capital