

Δ G







SR





U



6

















2







2



Q







S

po













6







u





U



6









6









U





S











m

U





















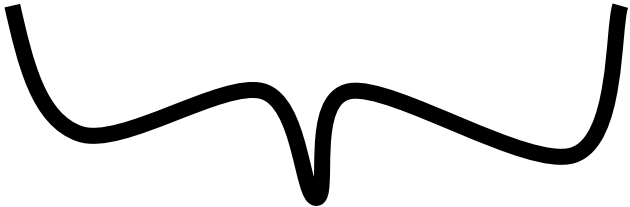


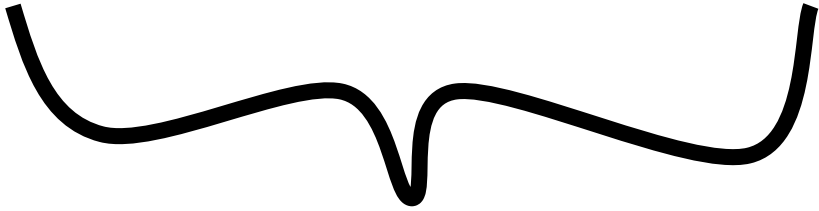


S









ΔC



100

100

100 * 0.9

1000*0.9

ΔC

100 * 0.9 * 0.9

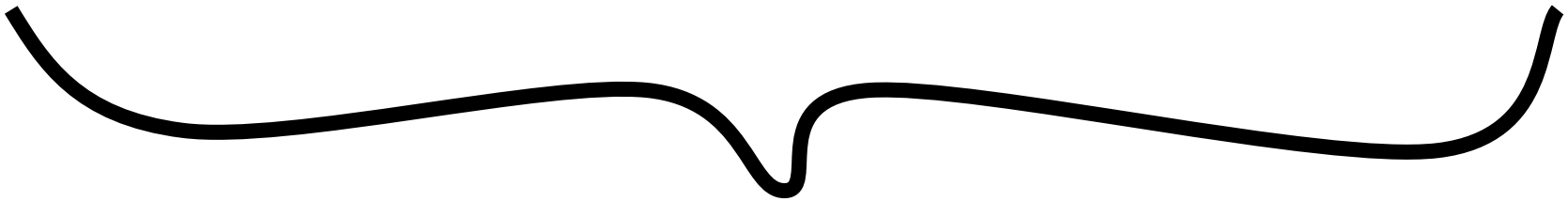
100 * 0.9 * 0.9 * 0.9

ΔC

100 * 0.9 * 0.9 * 0.9

100 * 0.9 * 0.9

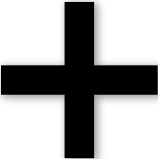
1000 * 0.9 * 0.9 * 0.9 * 0.9



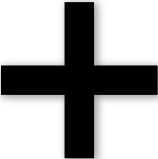
ΔC

and soon.



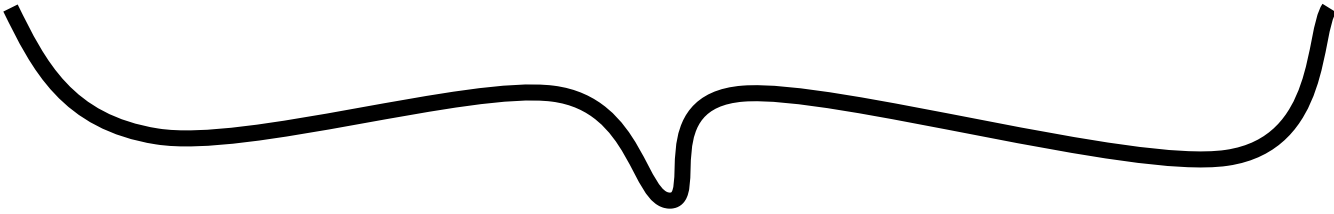













A black-outlined speech bubble with a drop shadow, pointing towards the bottom right. Inside the bubble, the text "Previous spending is the new income" is displayed. The word "spending" is in red, while the other words are in black.

Previous
spending is the
new **income**

T





2





h

2

n

9







S















SR







U





U



2









6









U





S











m

U




























S





A large, black-outlined speech bubble with a drop shadow, containing text. The bubble has two small triangular tails pointing downwards and outwards from the bottom edge.

Use the amount of
previous **spending** as
new **income**

A large, black-outlined speech bubble with a drop shadow, containing text. The bubble has two small triangular tails pointing downwards and outwards.

Use the amount of
previous **spending** as
new **income**

ΔC = ΔY*MPc

To calculate the **total change** in spending and output after all rounds of the multiplier process:

Total change in spending and output after all rounds of the multiplier process:

Total change in spending and output after all rounds of the multiplier process:

$$\begin{aligned} & \underbrace{100}_{\Delta G} + \underbrace{100 * 0.9}_{\Delta C} + \underbrace{100 * 0.9 * 0.9}_{\Delta C} \\ & + \underbrace{100 * 0.9 * 0.9 * 0.9}_{\Delta C} + \underbrace{100 * 0.9 * 0.9 * 0.9 * 0.9}_{\Delta C} \\ & \text{and so on...} + \dots \end{aligned}$$

Total change in spending and output after all rounds of the multiplier process:

$$100 + 100 * 0.9 + 100 * 0.9 * 0.9$$

$$100 * 0.9 * 0.9 * 0.9 + 100 * 0.9 * 0.9 * 0.9 * 0.9$$

+ ...

