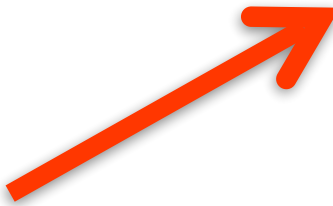


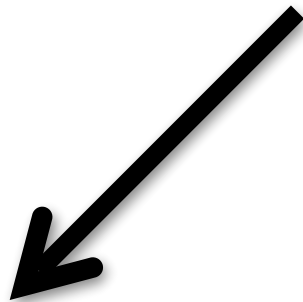
Government purchases of new

goods and services are included
as Government Spending



Government

GDP includes Purchases of new final goods by



Government transfers
are excluded



Government purchases of **Capital and Intermediate** goods and services are included as Government Spending

Government Spending (G)

Government Spending (G)

GDP includes Purchases of new final goods by

Government Spending (G)

Government purchases of new

goods and services are included
as Government Spending

Government

Government Spending (G)

Government purchases of Capital and
Intermediate goods and services are
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Expenditures Approach