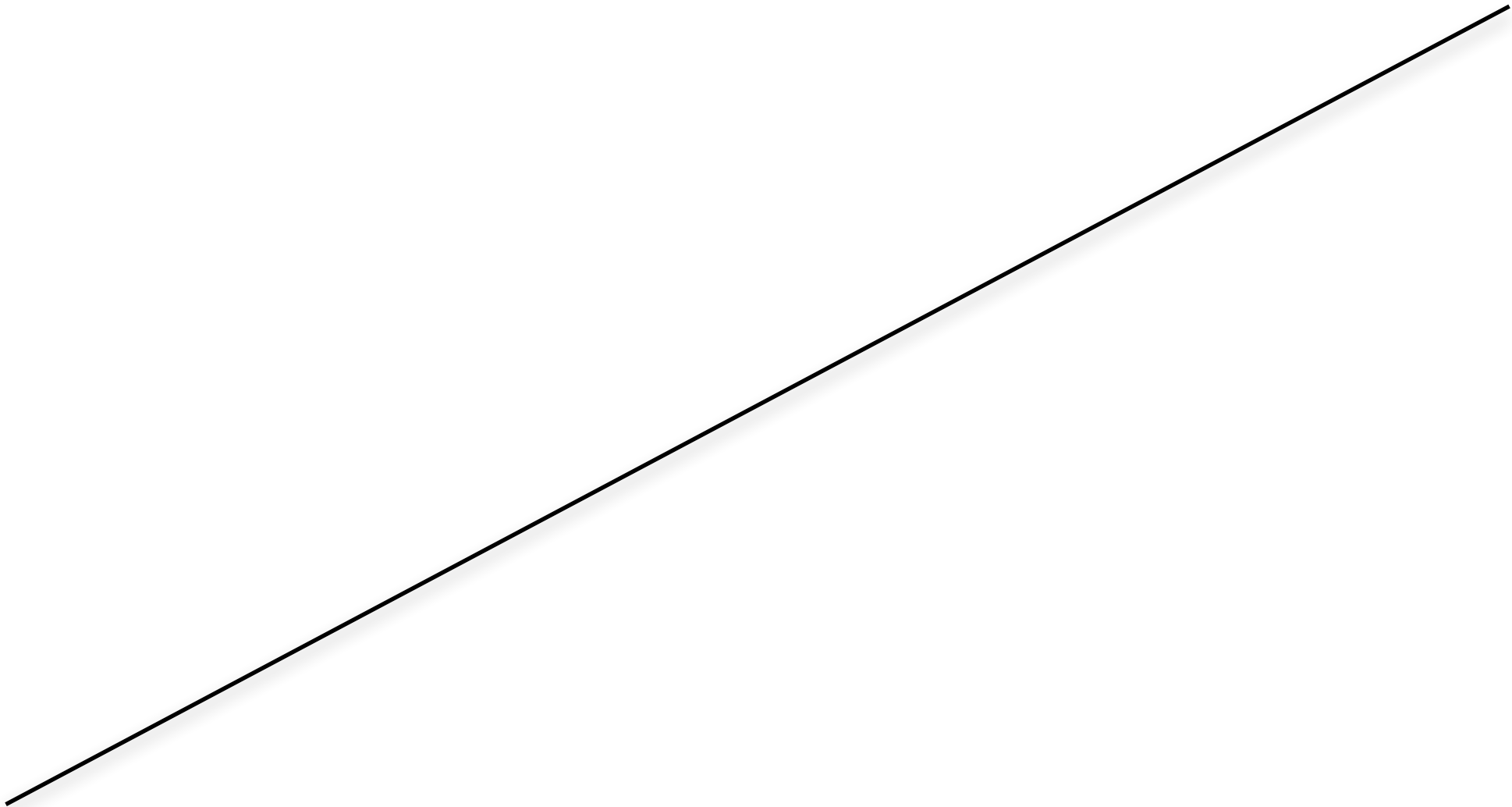




D

S

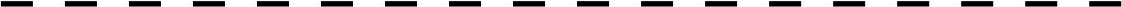




600

3,900

Price Ceiling: 2,200



A large pink triangle pointing to the right, with a thin red horizontal line extending from its left edge.

CS at
Equilibrium

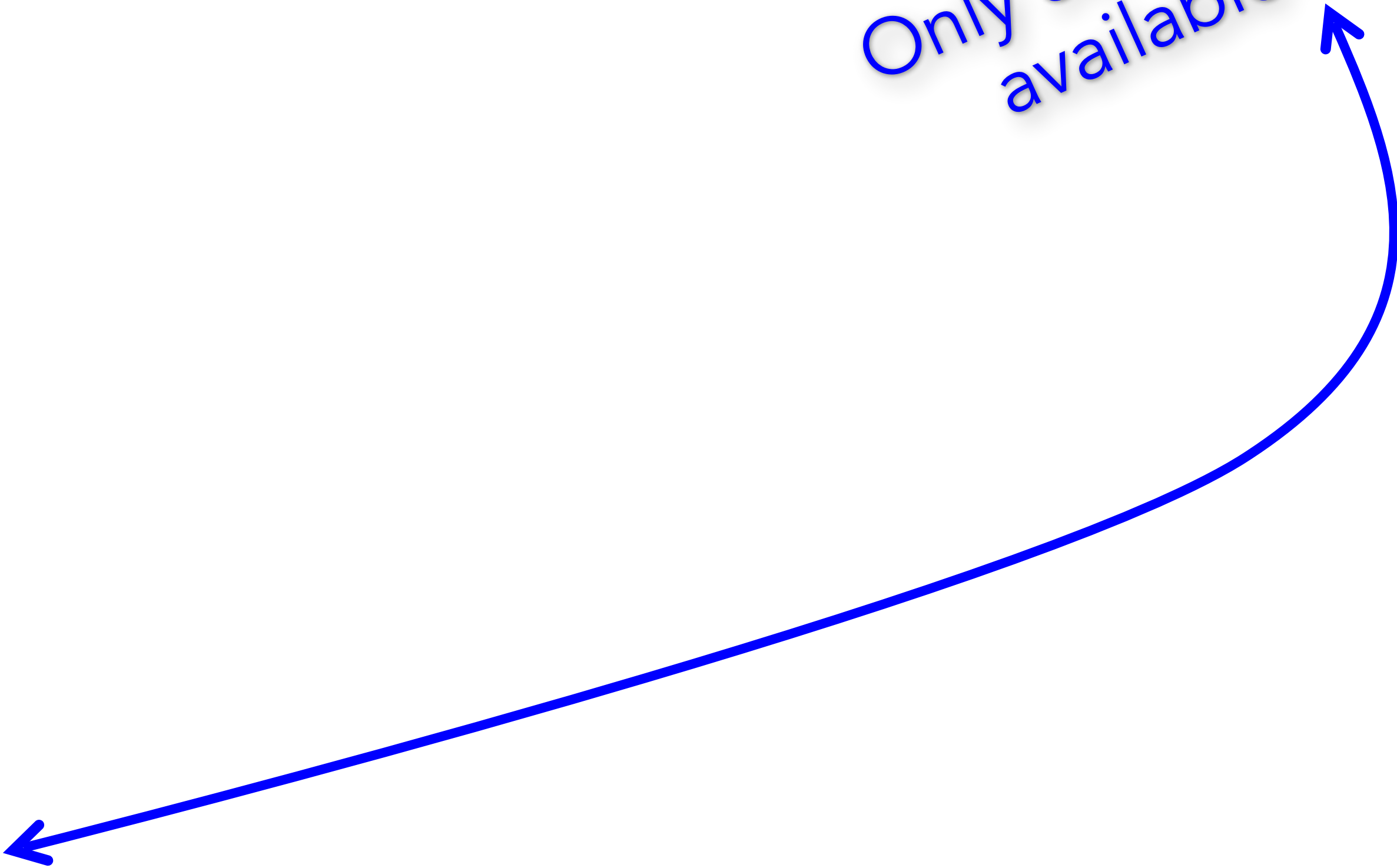
$$Q^s = 3000$$

CS after
ceiling is
imposed





Only 300 units are now
available for rent

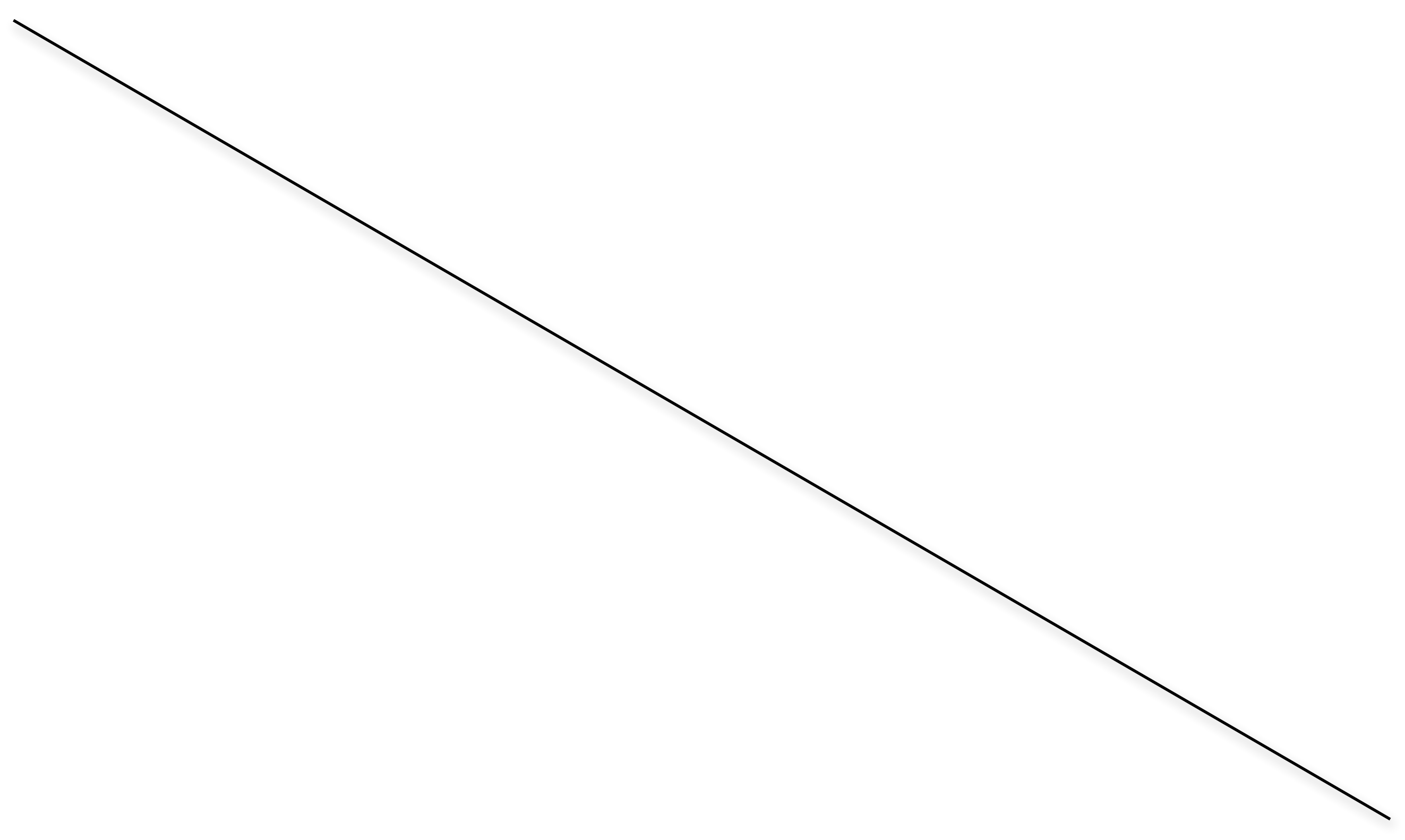


Consumers who can
not find an apartment
for rent, lose

$$Q^s = 300$$



CS lost



CS

gained



The imposition of a Ceiling (for example rent control)

Results in a decrease in the number of units available for
consumers to purchase

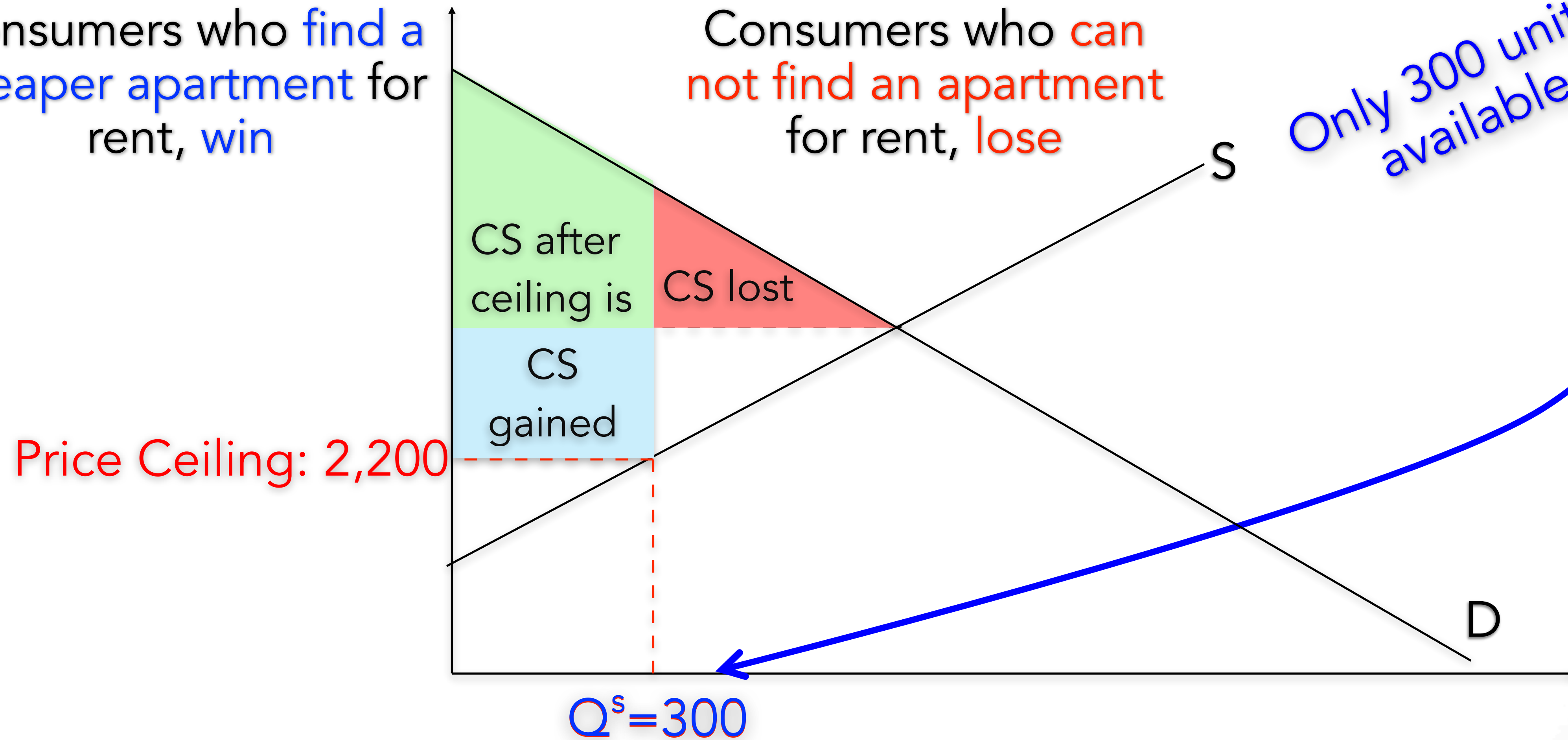
Consumers who find a
cheaper apartment for
rent, win

The imposition of a Ceiling (for example rent control)

Consumers who find a cheaper apartment for rent, win

Consumers who can not find an apartment for rent, lose

Only 300 units are now available for rent



Results in a decrease in the number of units available for consumers to purchase

