The Goals of Macroeconomic Policy

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This presentation covers the material in these sections

6-10 The Goal of Low Inflation

6-10a Inflation and Real Wages

6-10b The Importance of Relative Prices

6-11 Inflation as a Redistributor of Income and Wealth

6-12 Real versus Nominal Interest Rates

6-13 Inflation Distorts Measurements

6-13a Confusing Real and Nominal Interest Rates

6-13b The Malfunctioning Tax System

6-14 Other Costs of Inflation