

Unemployment is never Zero

Because there are always workers who do not have the skills which are currently in demand

Regardless of how well the economy does, there is no job for those who
do not have the skills until/unless they obtain the necessary skills

Structural Unemployment



We call this

The **cause** of this type of unemployment is that the **structure** of the economy changed making their skills obsolete

This is the **worst** kind of unemployment because it can **last for years**:
these workers will be unemployed until they **acquire** the skills that
are presently in demand

Unemployment is never Zero

Because there are always workers who **do not have the skills** which are currently in demand

Regardless of how well the economy does, there is no job for those who **do not have the skills** until/unless they obtain the necessary skills

We call this



Structural Unemployment

The **cause** of this type of unemployment is that the **structure** of the economy changed making their skills obsolete

This is the **worst** kind of unemployment because it can **last for years**: these workers will be unemployed until they **acquire** the skills that are presently in demand

Unemployment is never Zero