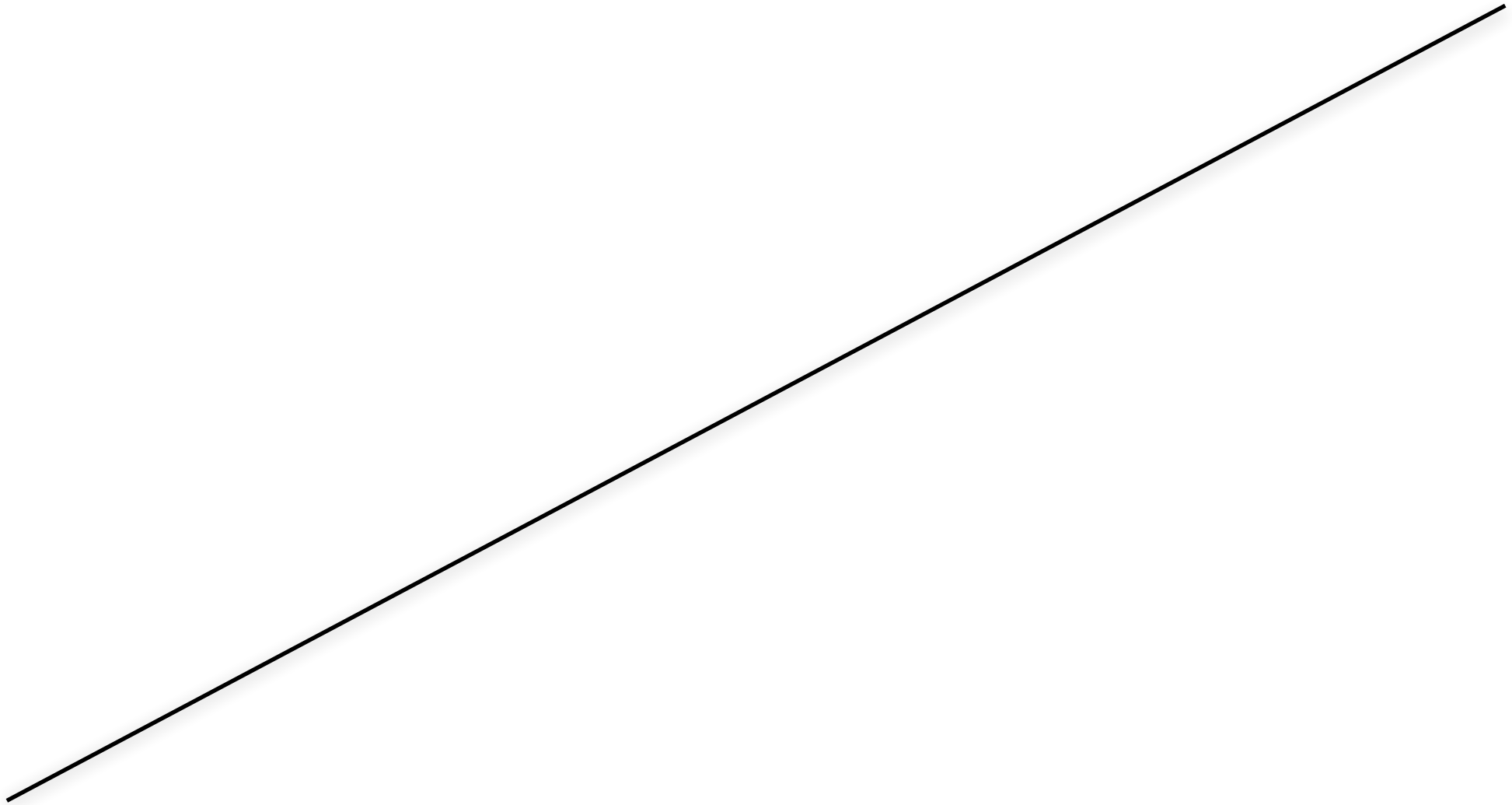




D

S





600

Ceiling: 2,200



A large pink right-angled triangle is positioned in the bottom-left corner of the slide. The text 'CS at Equilibrium' is written in black inside the triangle.

CS at
Equilibrium

CS after
ceiling

1. **Introduction**

2. **Background**

3. **Methodology**

4. **Results**

5. **Discussion**

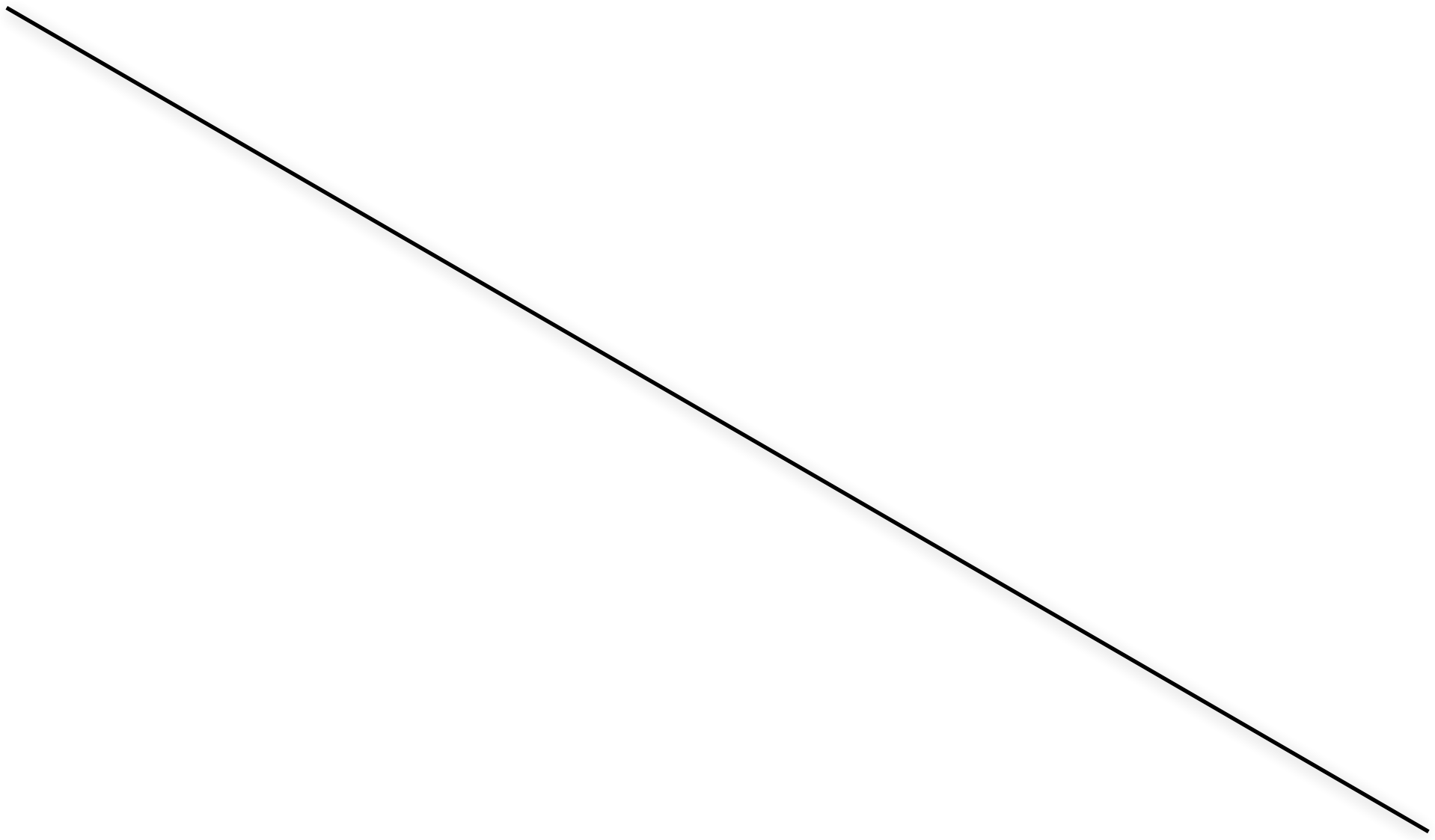
6. **Conclusion**

7. **References**

8. **Appendix**

$$Q^s=300$$

CS lost



CS

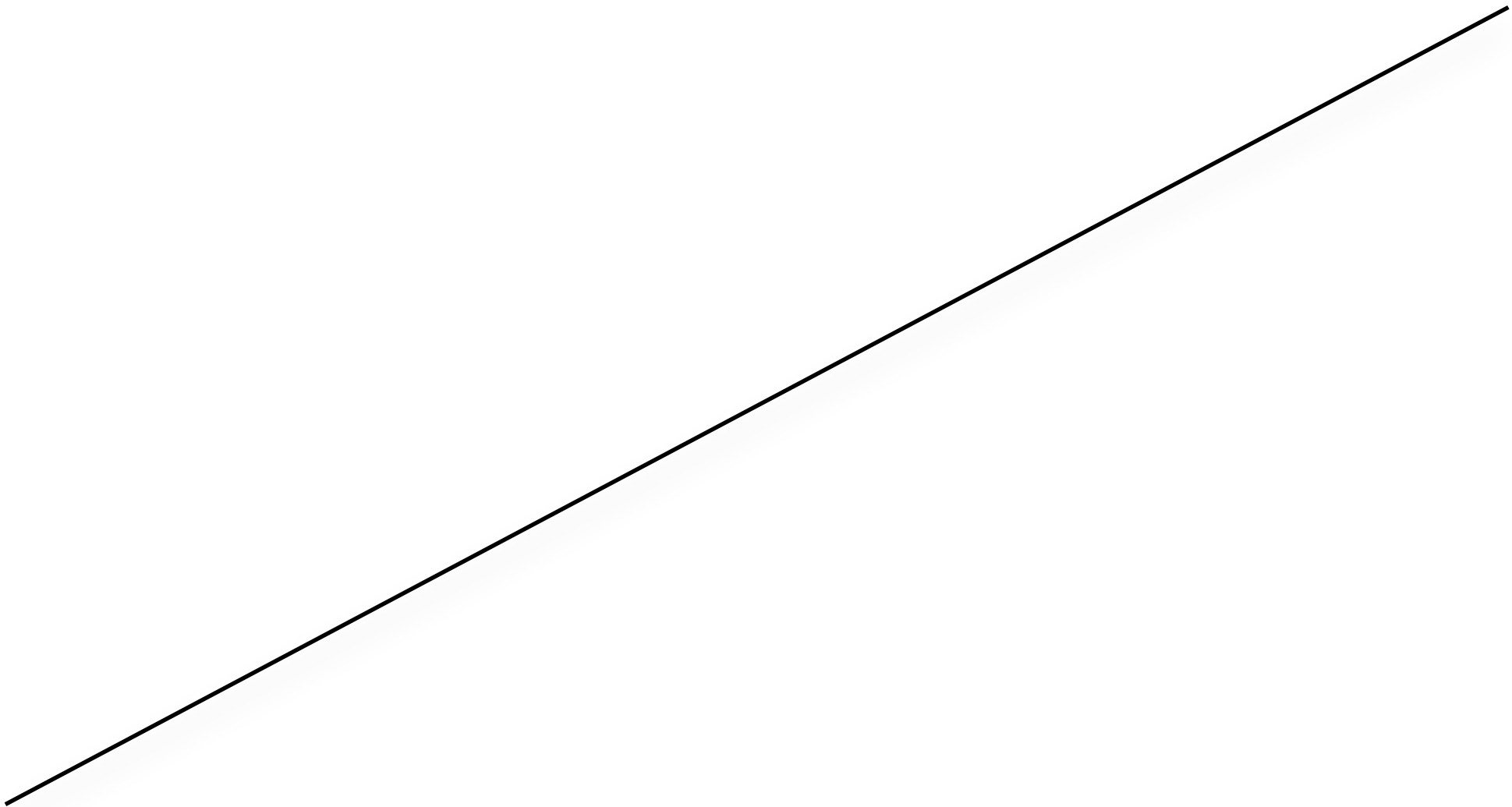
gained

3,9000





S





600

3,9000

2,200



PS at

Equilibrium

1

2

3

4

5

6

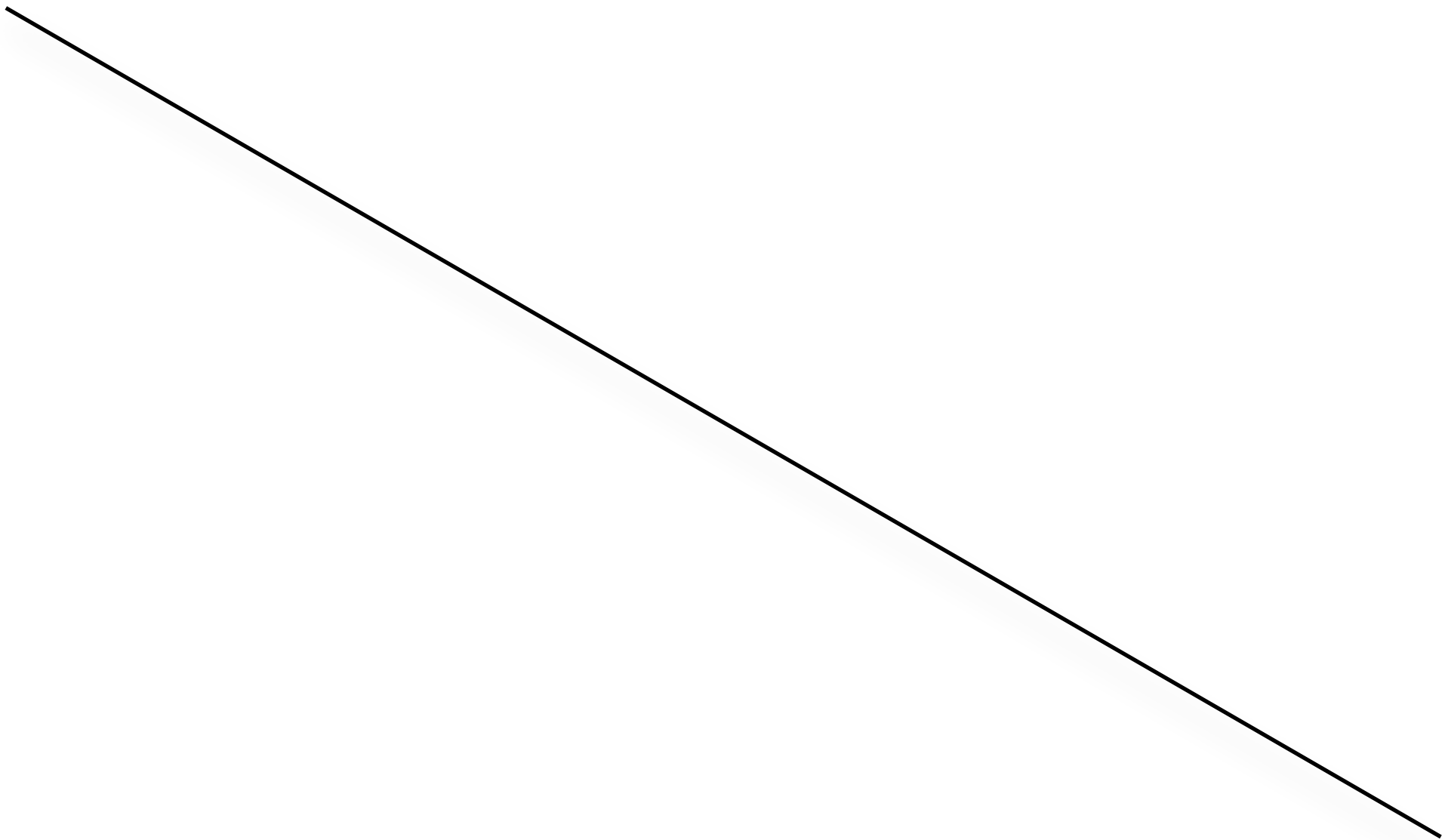
7



$$Q^s=300$$



PS lost



PS lost



PS after
ceiling

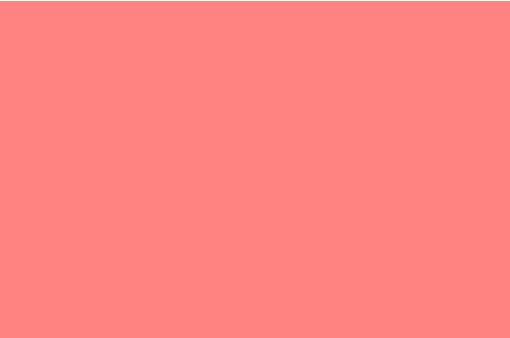






PS lost









Lost PS









CS

gained



Subsidy

Tax

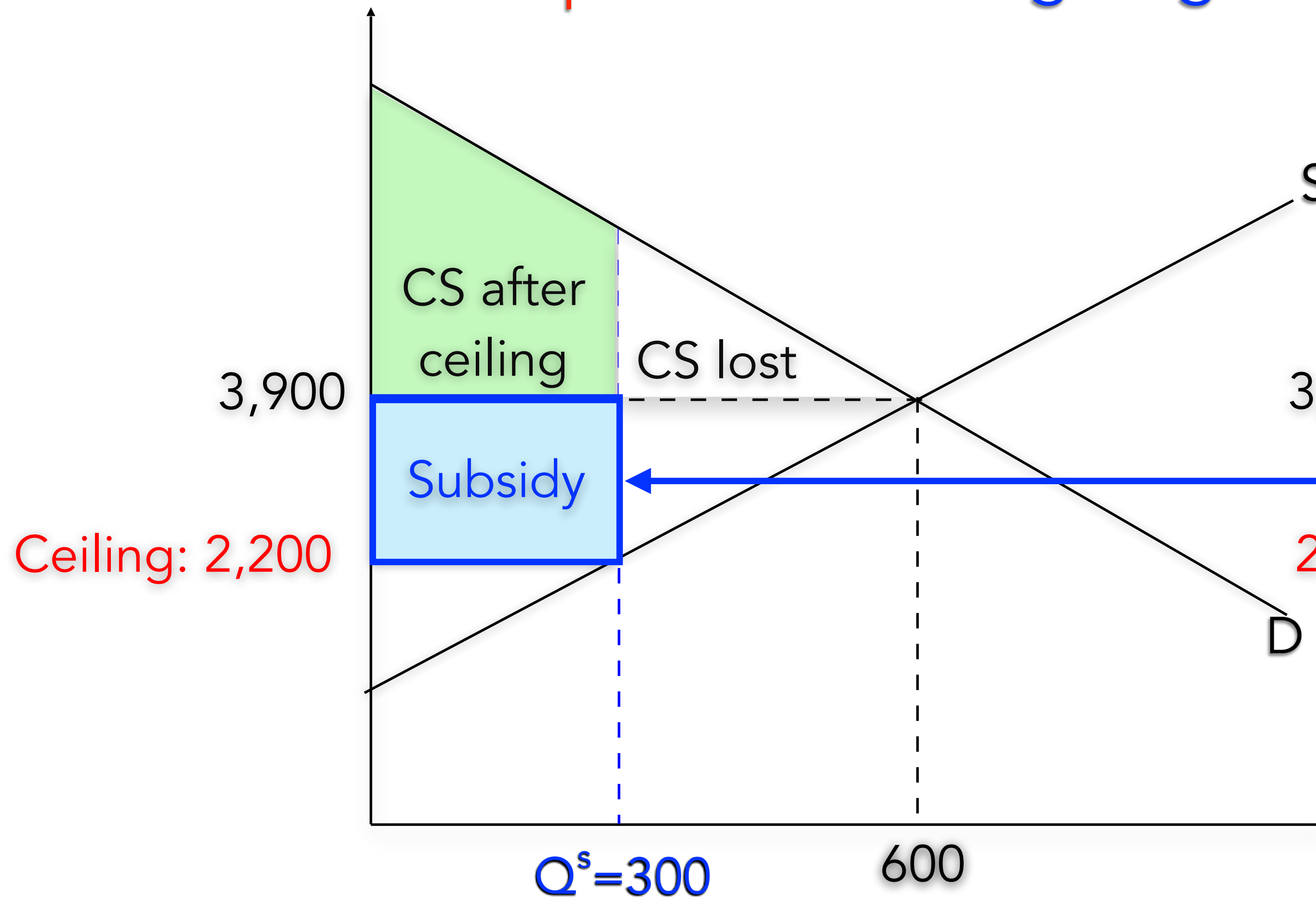
Effect of ceiling on Consumers

Effect of ceiling on Producers

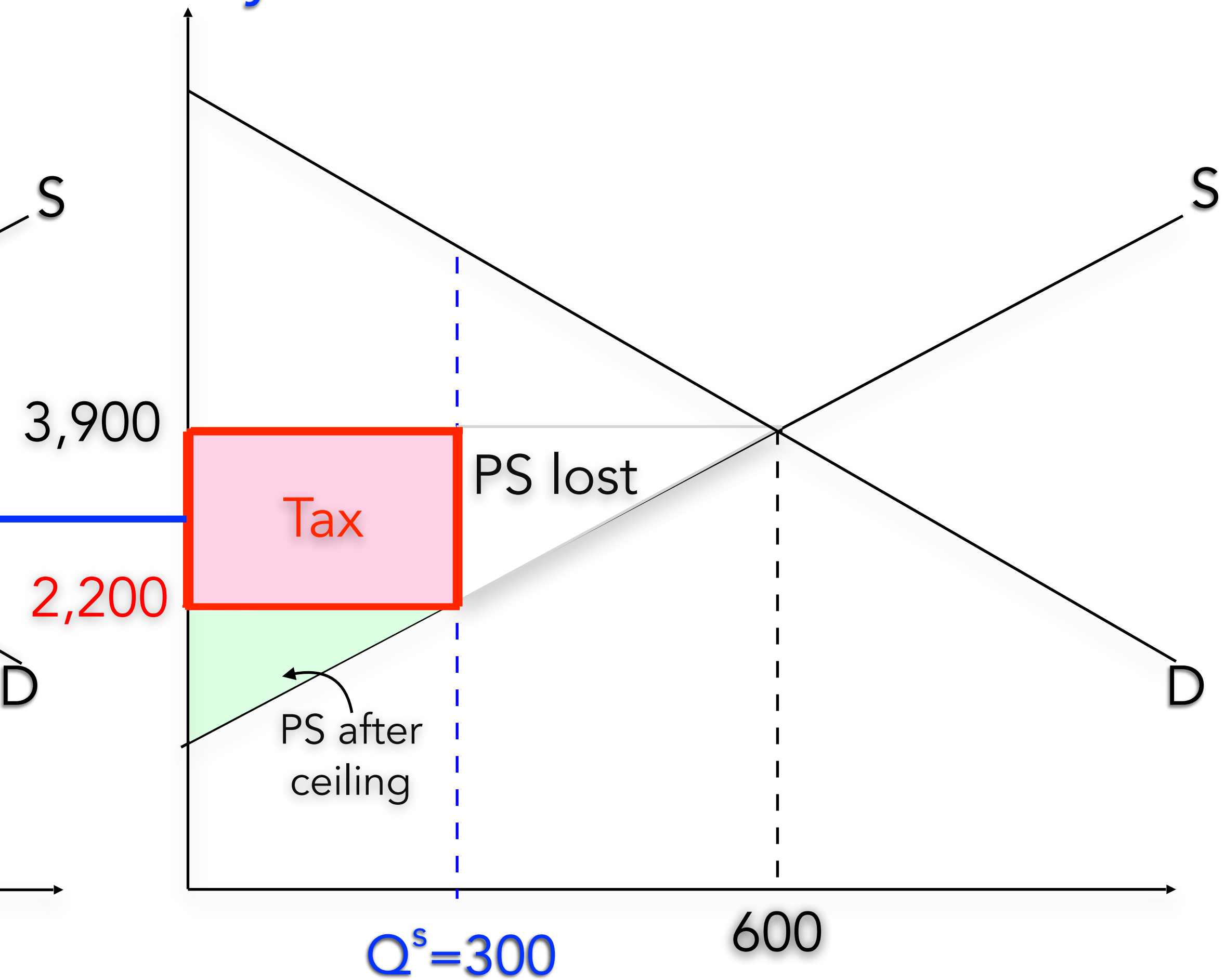
Ceiling results in taking PS from producers (a tax)
and giving it to consumers (a subsidy)

Ceiling has the same effect as imposing a tax on producers and giving a subsidy to consumers

Ceiling has the same effect as imposing a tax on producers and giving a subsidy to consumers



Effect of ceiling on Consumers



Effect of ceiling on Producers

Ceiling has the same effect of imposing a tax on producers and a subsidy to consumers

