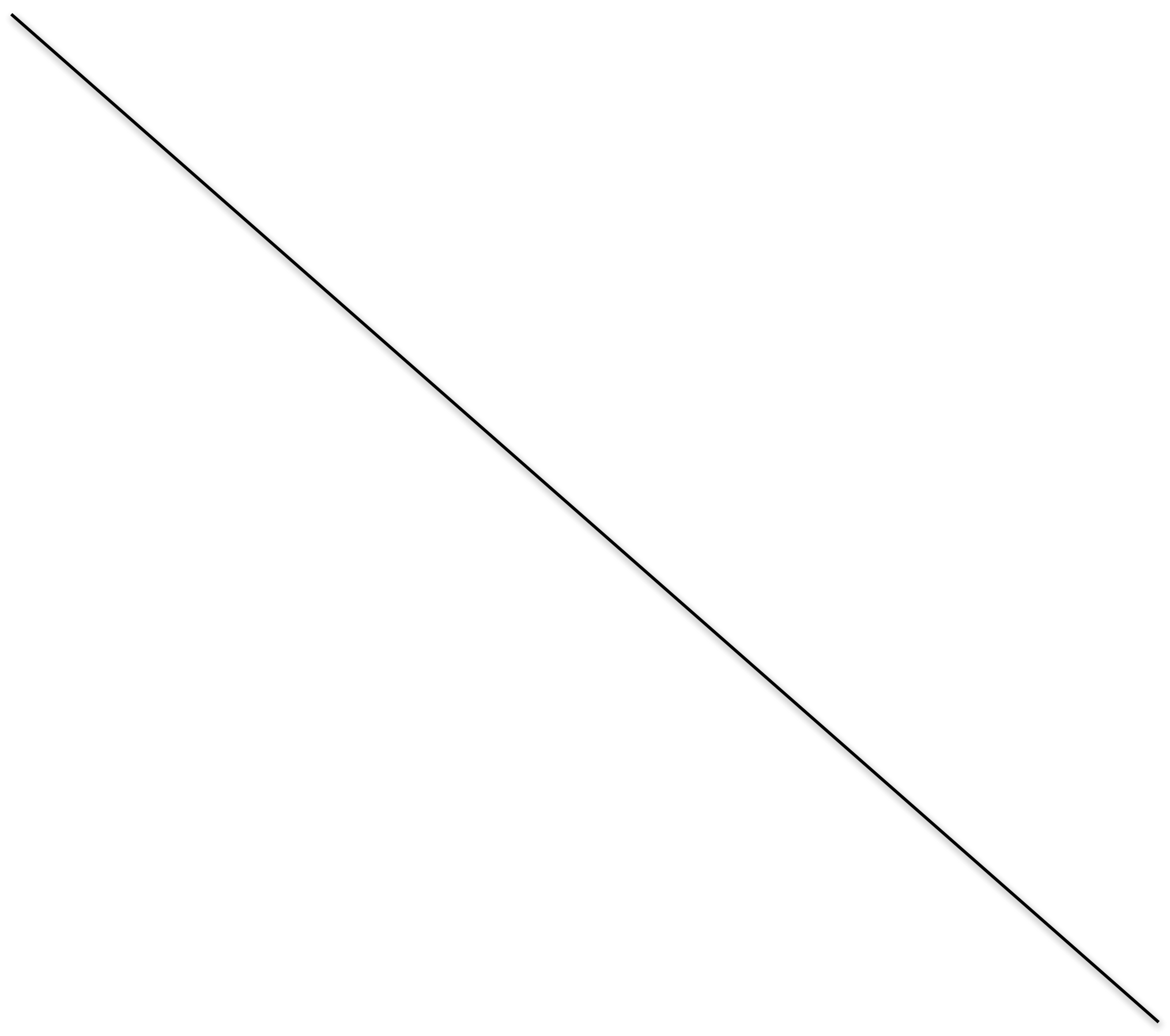
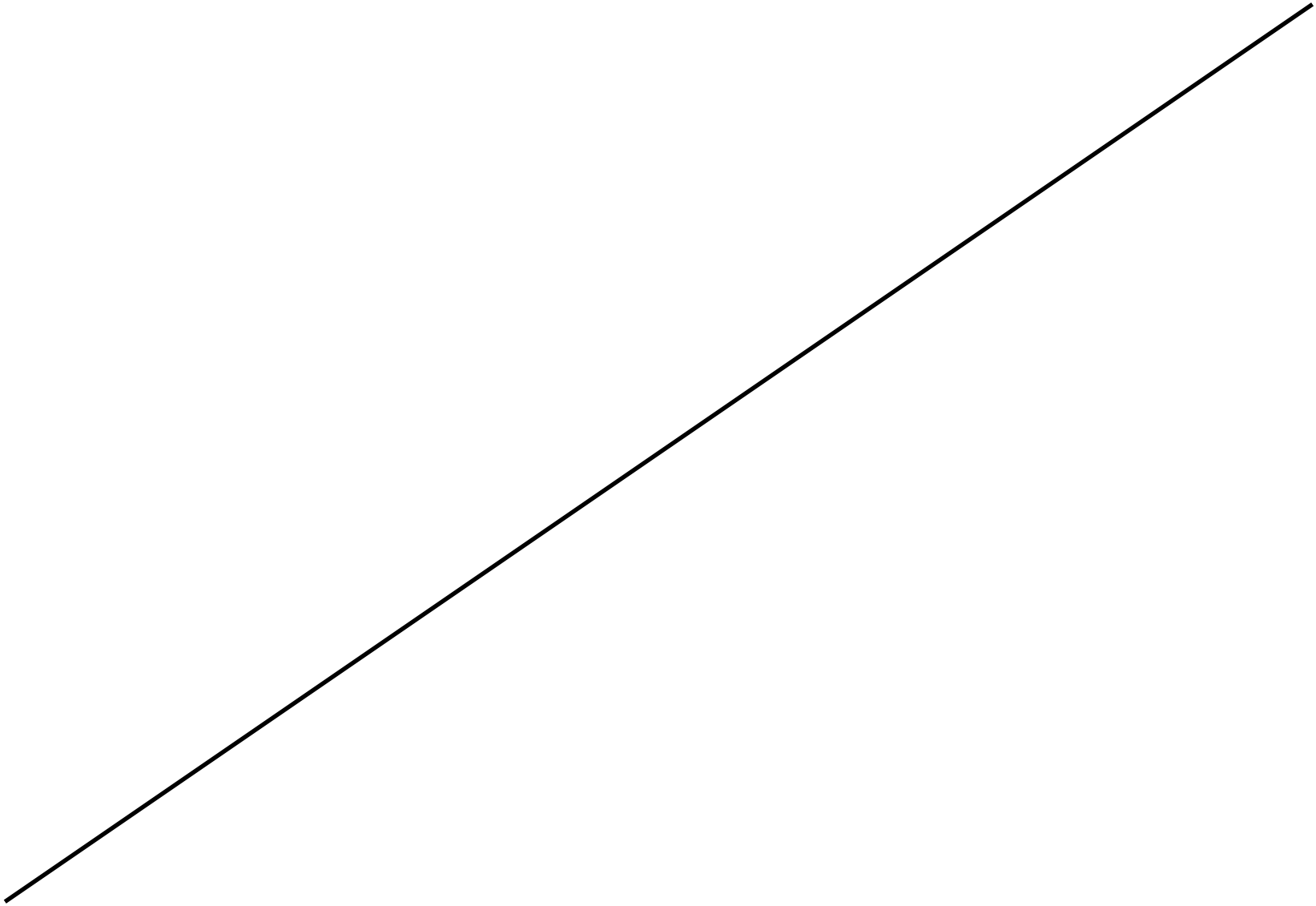


P_4 - - - - -









P_2

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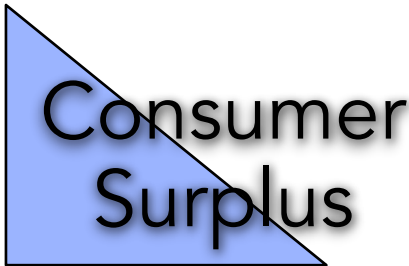
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MC

Q1



What happens if this Monopolist can charge **four**
different prices to **four** different groups of buyers?





Sells Q_1
units in
market 1



Monopolist
charges P_1 in
Market 1

P_1

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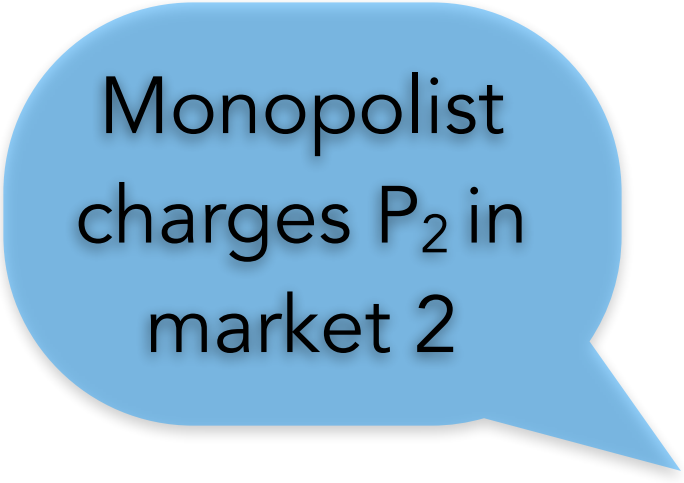
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Q_2






Monopolist
charges P_2 in
market 2



Sells Q_2
units in
market 2



This Welfare Loss
area now becomes
producer surplus



Welfare
Loss
shrinks

P_3



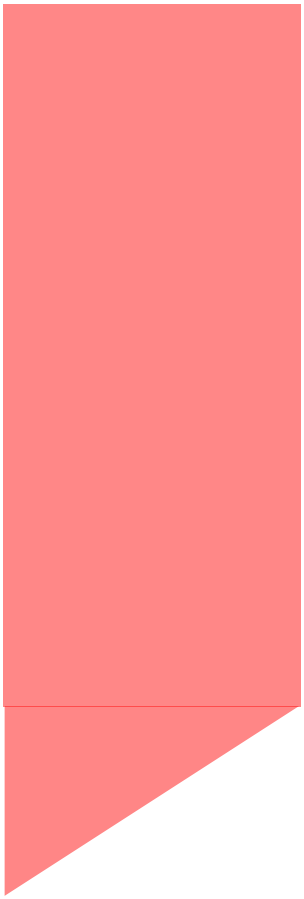
Monopolist
charges P_3 in
market 3

Q_3






Sells Q_3
units in
market 2



Q4

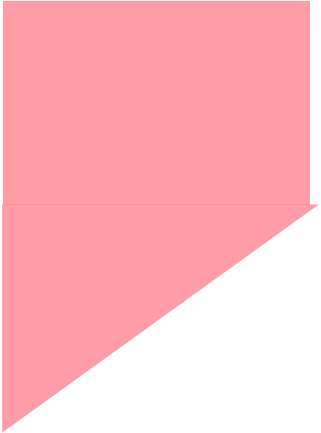


An orange speech bubble with a white shadow, pointing to the right. Inside the bubble is the text "Monopolist charges P₄ in market 4".

Monopolist
charges P_4 in
market 4

An orange speech bubble with a pointed tail at the top left, containing black text.

Sells Q_4
units in
market 4

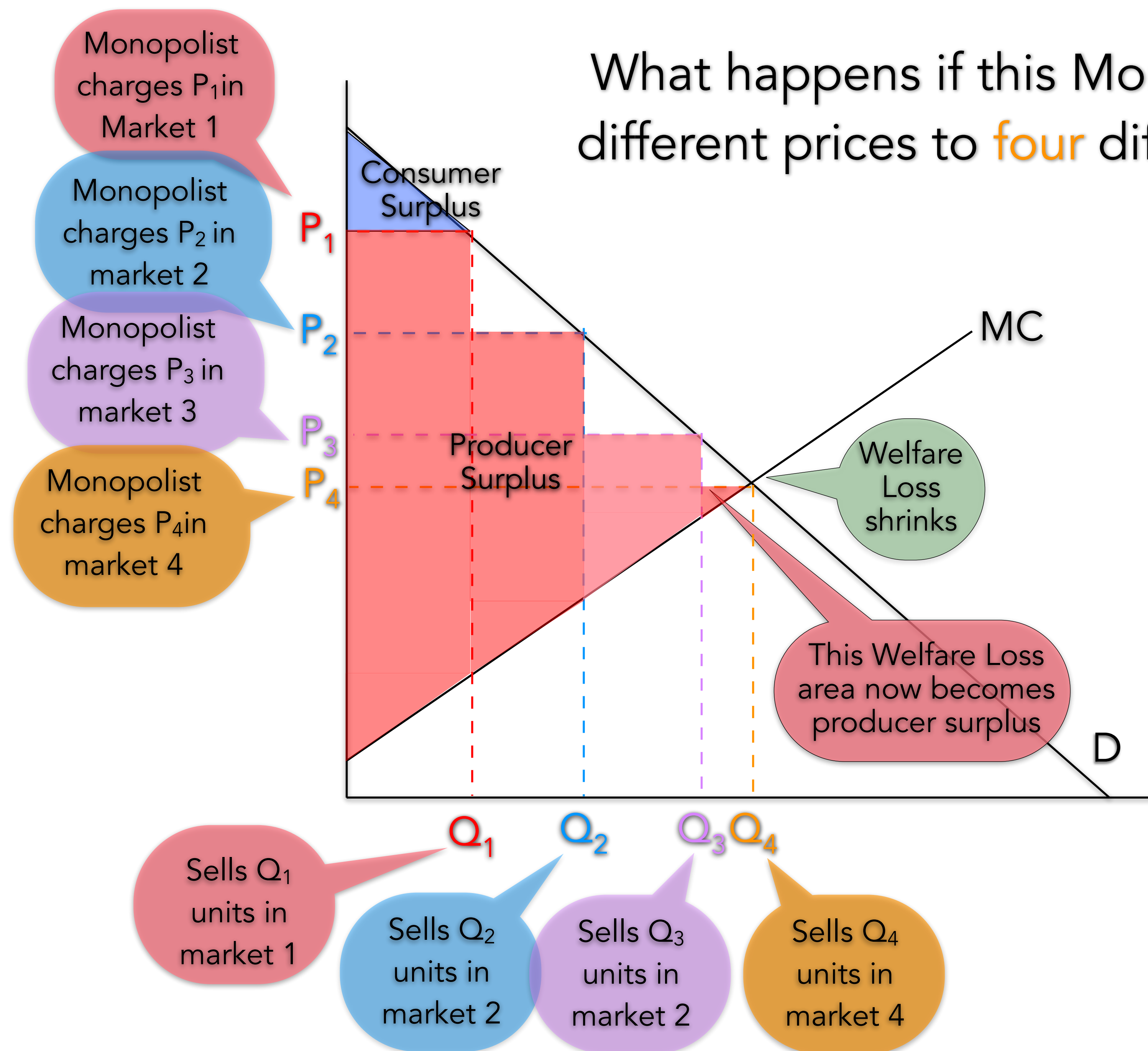




Producer Surplus



What happens if this Monopolist can charge **four** different prices to **four** different groups of buyers?



What happens if the monopolist can charge 15 different prices in 15 different markets?

