



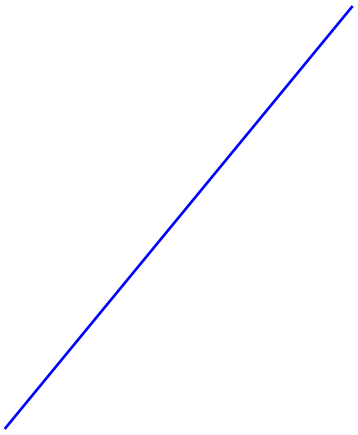
Non
Institutional

Employed

Unemployed

Active
Population: 16
years and older

Total
Population





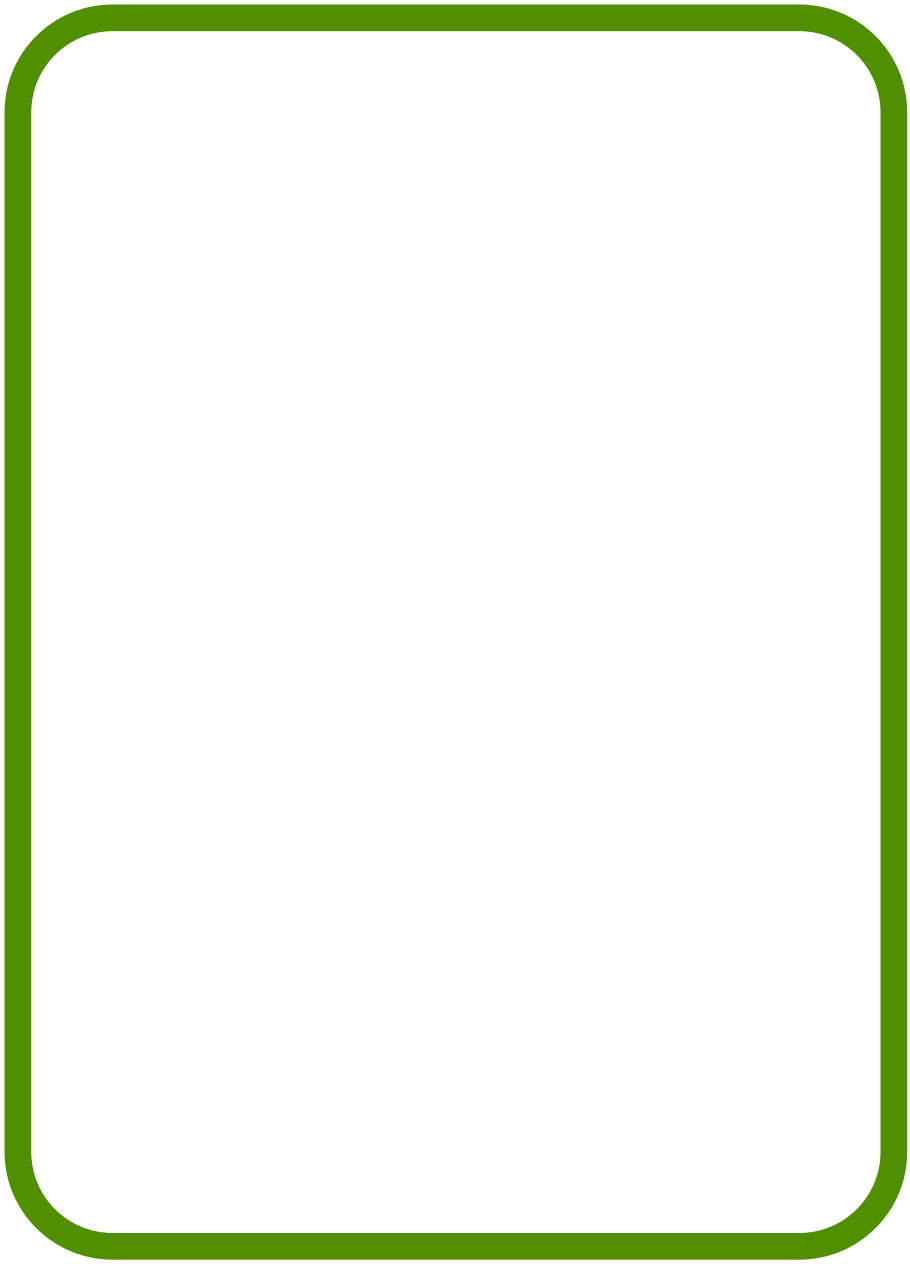
309M

243M

2309M

140M

14M



Labor Force

Labor Force = Employed + Unemployed

140Mimi

14 Mini

154Mimi

Unemployment Rate =

Unemployed



Labor Force

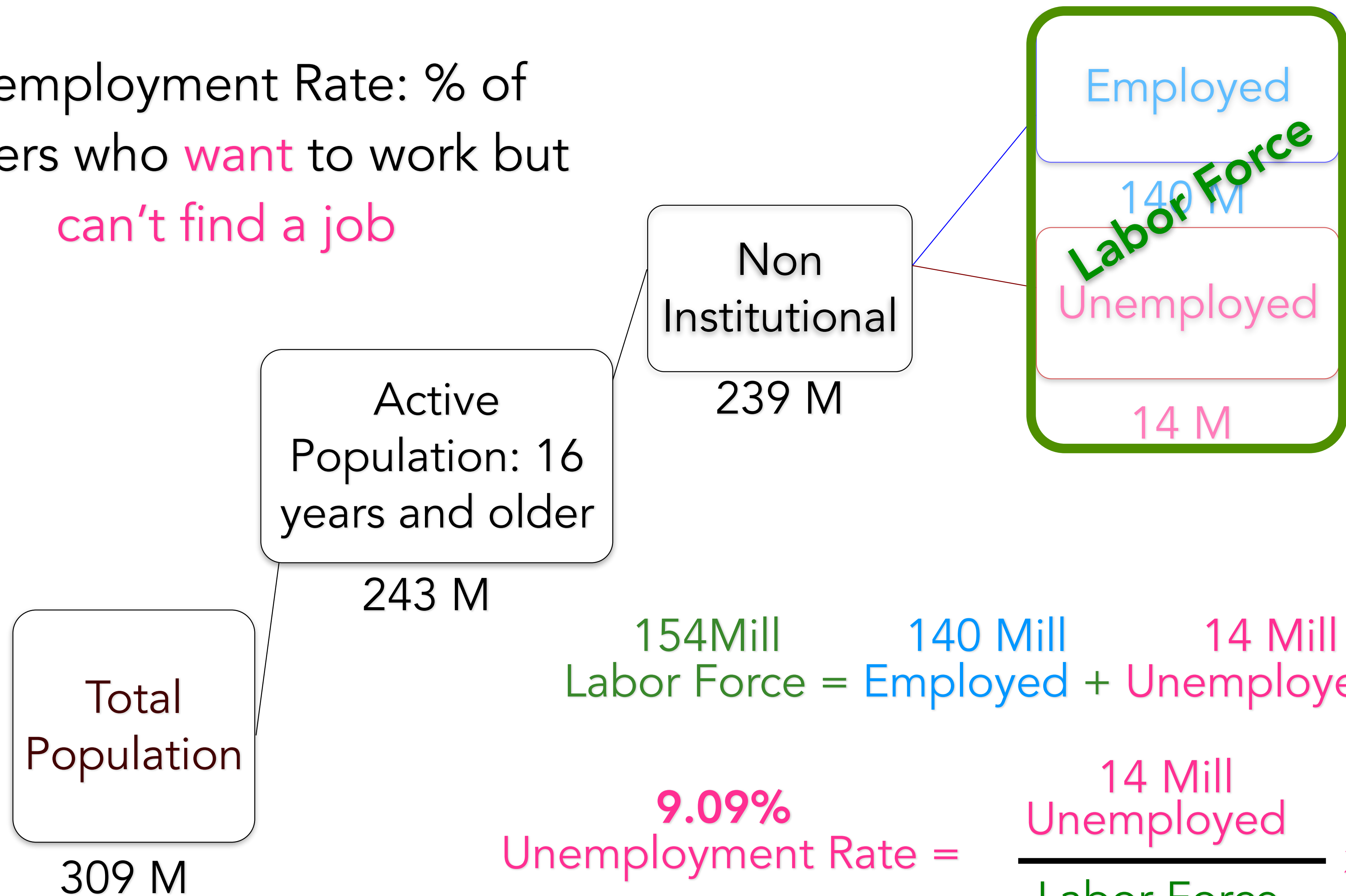
1544Mini

9.09%

x1000

Unemployment Rate: % of
workers who want to work but
can't find a job

Unemployment Rate: % of workers who **want** to work but **can't find a job**



$$154\text{Mill Labor Force} = 140\text{ Mill Employed} + 14\text{ Mill Unemployed}$$

$$9.09\% \text{ Unemployment Rate} = \frac{14\text{ Mill Unemployed}}{154\text{Mill Labor Force}} \times 100$$

