




Investment: Purchase of Capital Goods


Equipment, tools, software

Non-residential construction: shopping  
malls, factories, airports, etc

Newhomes and Condominiums

A large, light pink speech bubble with a white drop shadow, pointing towards the top right. Inside the bubble, the text "Require a long term loan" is written in a bold, black, sans-serif font, arranged in three lines.

**Require a  
long term  
loan**



**Lenders need to  
guess inflation  
correctly**

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# U.S. Inflation 30 years

