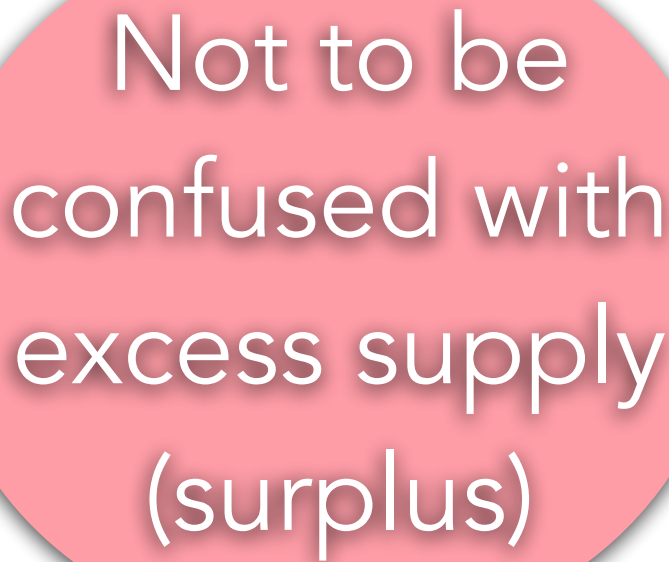


Producer Surplus and Consumer Surplus

Measure the **benefit** to buyers
and sellers from exchanging
goods for money in a market

Chapter 8

Chapter 5

A large, light pink speech bubble with a darker pink drop shadow, pointing downwards. It contains white text.

Not to be
confused with
excess supply
(surplus)

Chapter 8 Producer Surplus and Chapter 5 Consumer **Surplus**

Not to be
confused with
excess supply
(surplus)

Measure the **benefit** to buyers
and sellers from exchanging
goods for money in a market

5

Consumer Choice: Individual and Market Demand

5-4a [Consumer's Surplus: The Net Gain from a Purchase](#)

8

Output, Price, and Profit: The Importance of Marginal Analysis

8-4c [Producer's Surplus: The Net Gain from a Sale](#)

11

The Case for Free Markets: The Price System

11-2c [Which Buyers and Which Sellers Get Priority?](#)

11-3 [How Perfect Competition Achieves Efficiency: A Graphic Analysis](#)