

Government purchases of new

goods and services are included

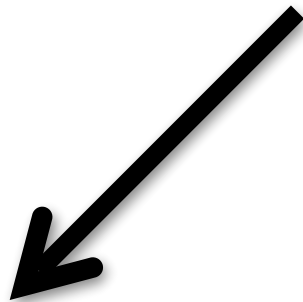
as Government Spending



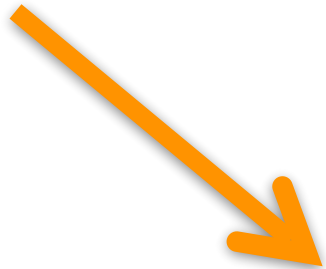


Government

GDP = Purchases of new final goods by



Government transfers
are excluded



Government purchases of **Capital and Intermediate** goods and services are included as Government Spending

Government Spending (G)

Government Spending (G)

GDP= Purchases of new final goods by

Government Spending (G)

Government purchases of **new** goods and services are included as Government Spending



Government

Government **transfers** are **excluded**

Government Spending (G)

Government purchases of **Capital and Intermediate** goods and services are included as Government Spending

GDP= Purchases of new final goods by