

Jross

Domestic

Product

As "production" we include only new final goods and services

GDP is a measure of total production inside the U.S.

What is the meaning of Gross?



Produced within U.S. borders

National

Produced anywhere in the world by U.S. companies



GNP is a measure of total U.S. production anywhere in the world





Gross

GNP

National

Produced anywhere in the world by U.S. companies Gross?



GNP is a measure of total U.S. production anywhere in the world

Product

As "production" we include only new final goods and services

What is the meaning of

Investment