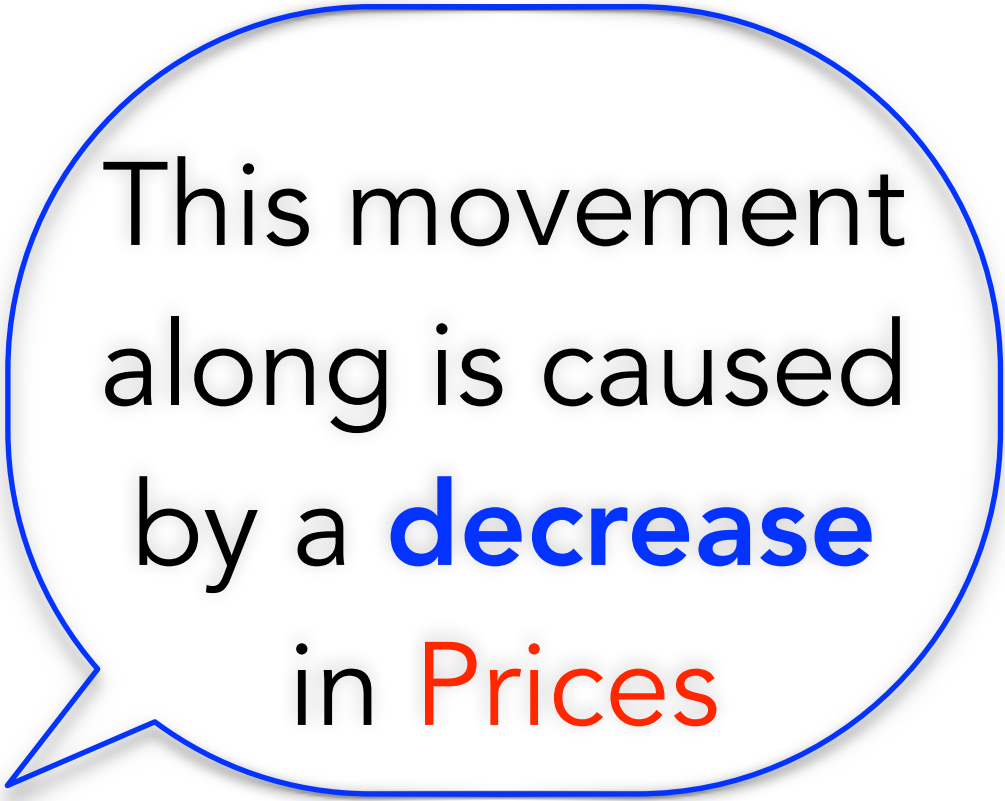
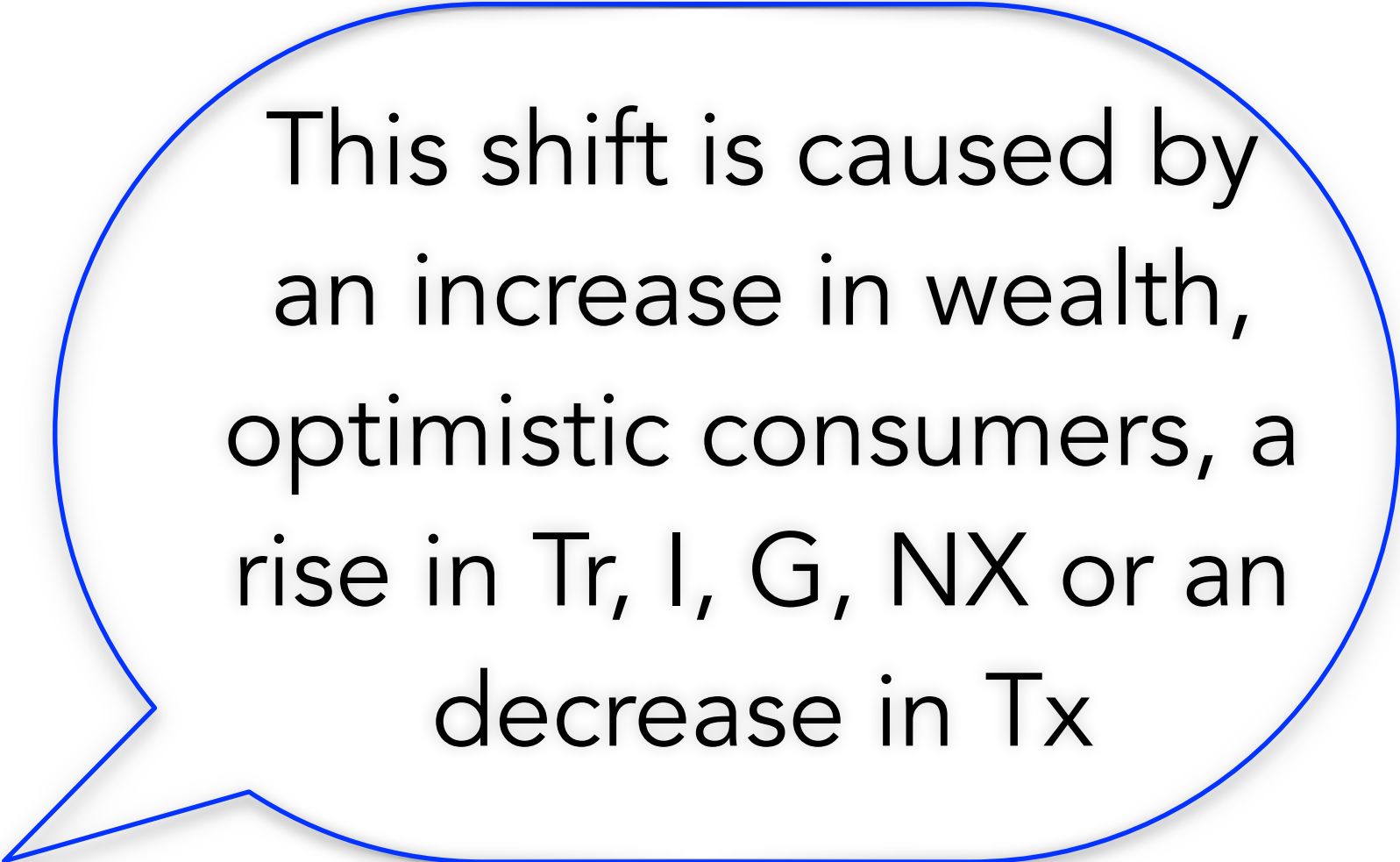



Both show an
increase in
Aggregate Demand



This movement
along is caused
by a **decrease**
in **Prices**

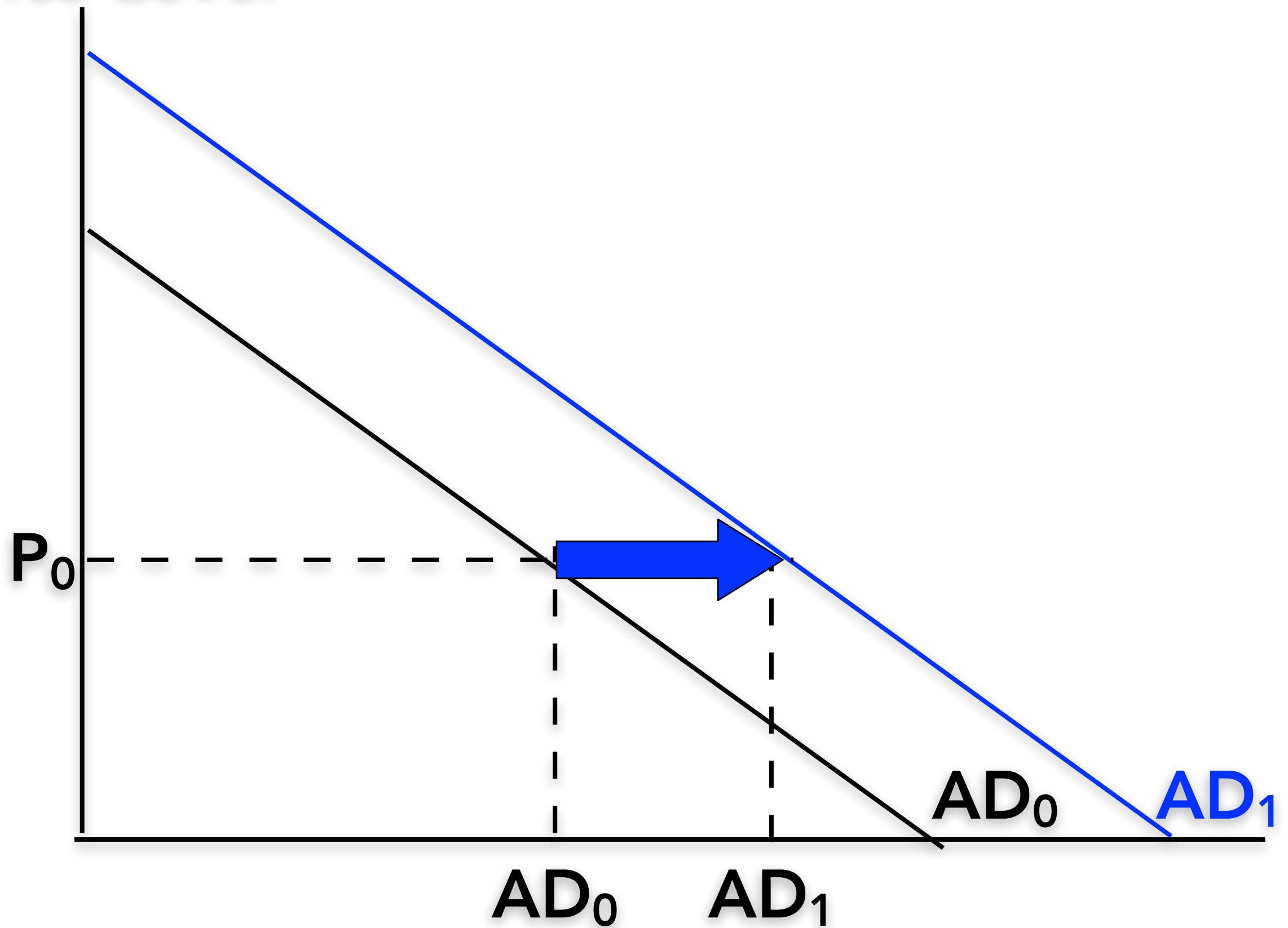


This shift is caused by
an increase in wealth,
optimistic consumers, a
rise in T_r , I , G , NX or an
decrease in T_x



If **Prices** remain
the same: AD
shifts right

Price Level



P₀

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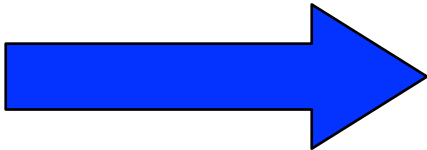
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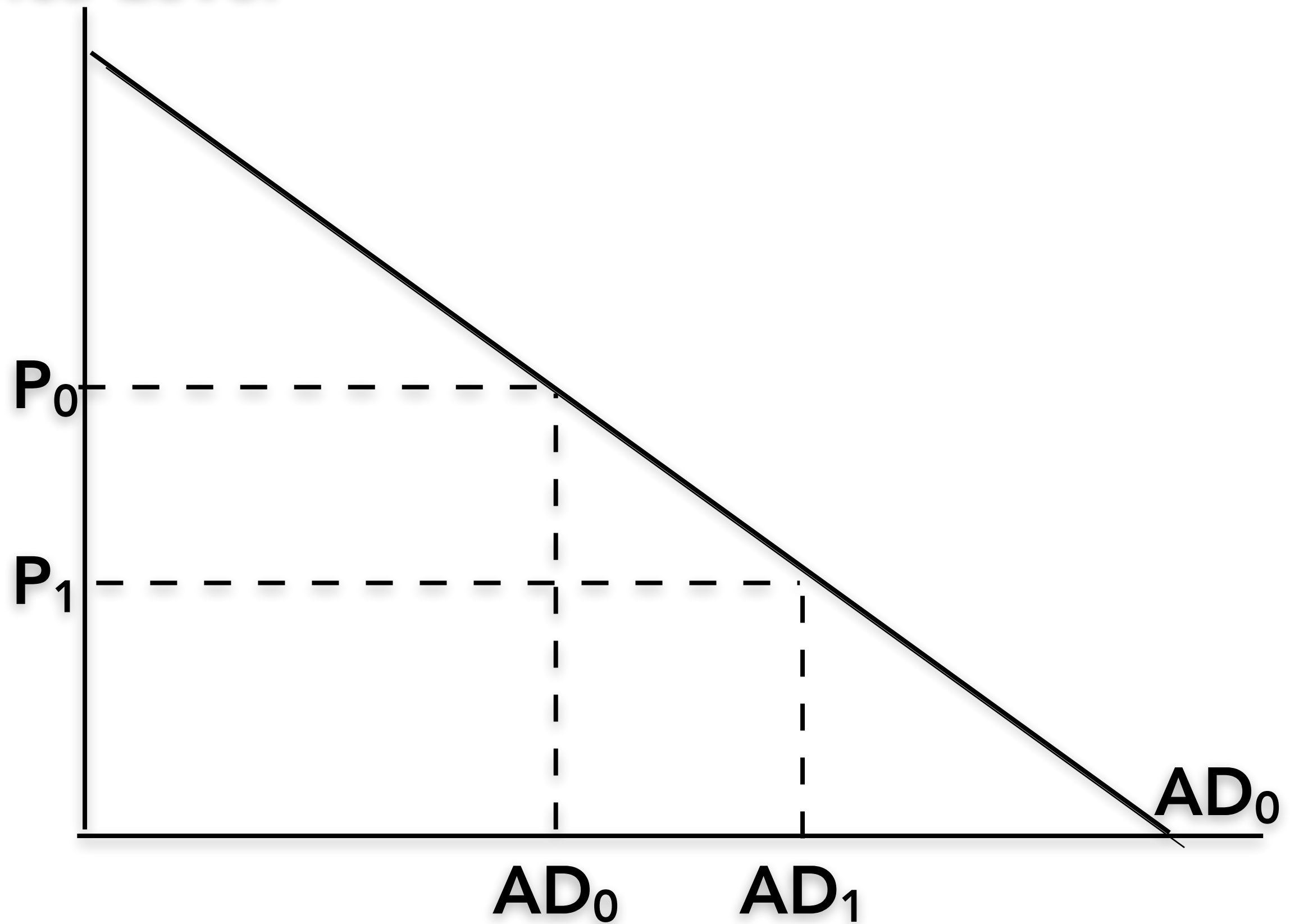
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Rightward Shift

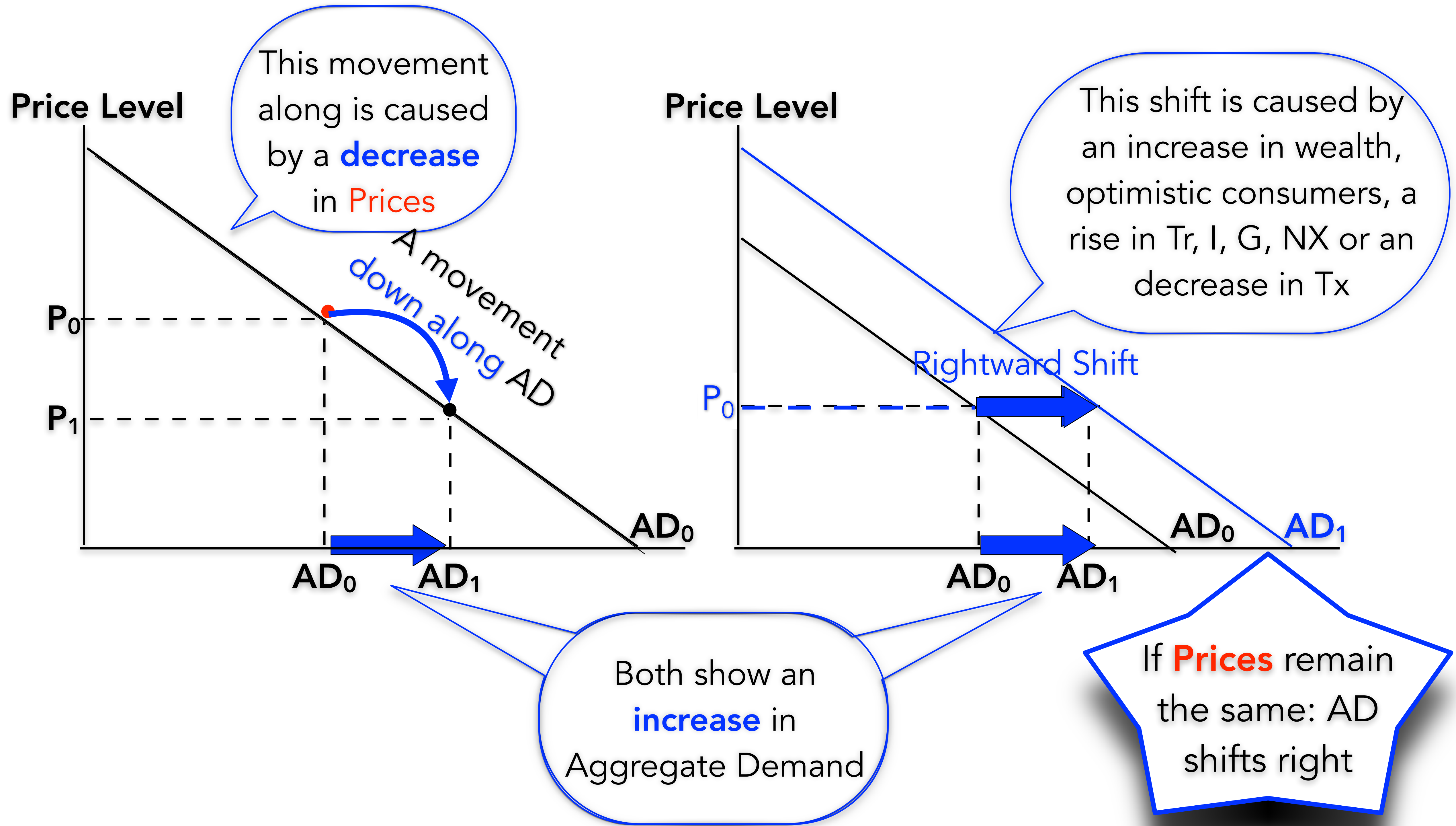


Price Level



A movement
down along AD





Aggregate Supply