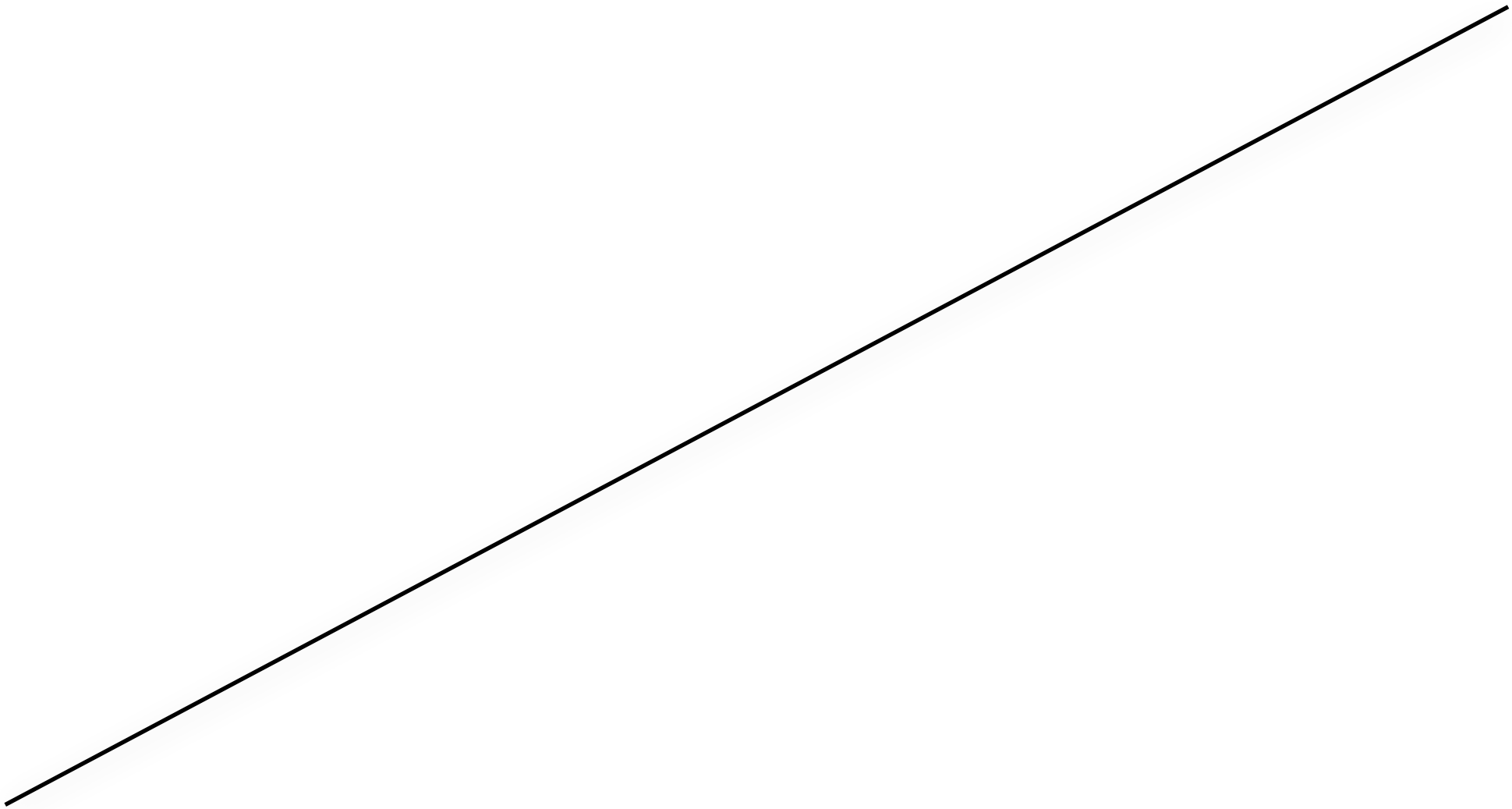


Consumers (renters) may gain CS or lose CS as a result of the price ceiling depending on which area is larger...



D

S





600

3,9000

Price Ceiling: 2,200

1

2

3

4

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17

A large pink triangle with its hypotenuse running from the top-left towards the bottom-right, occupying the left half of the slide. The text is positioned within this triangle.

CS at
Equilibrium

$Q_s = 3000$

CS after
ceiling is
imposed





$$Q_d = 9000$$



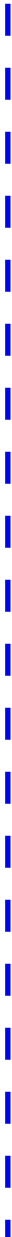
CS: Area **below** demand and above the price
(rent) the consumer (renter) pays



Only 300 units are now
available for rent

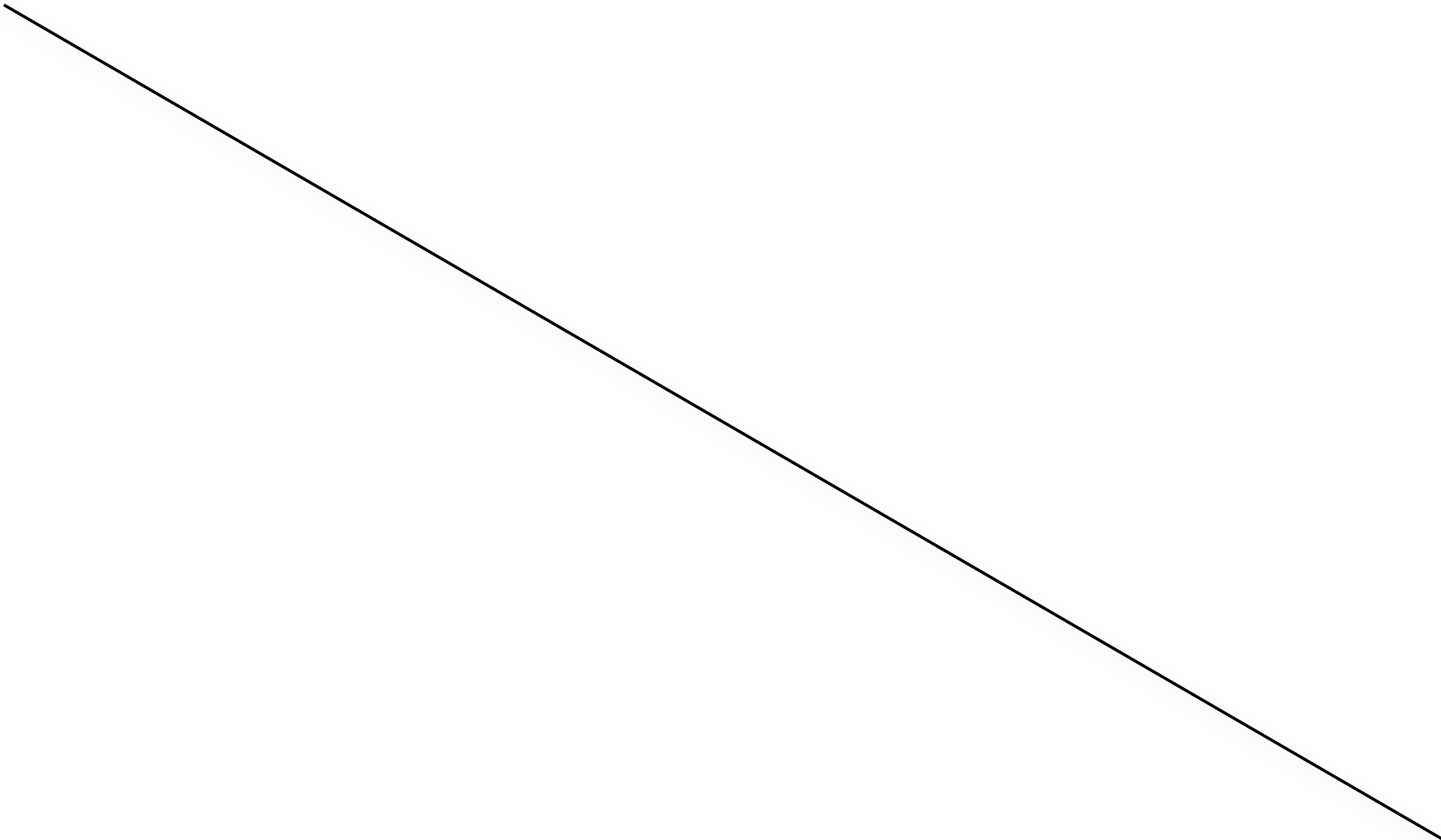
Consumers can only
get Consumer
Surplus on 300 units

$$Q^s = 300$$



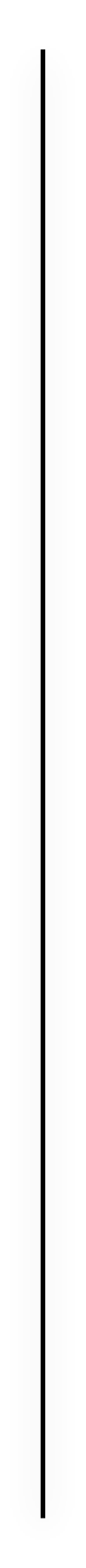
A red right-angled triangle is positioned in the top-left corner of the image. The triangle's hypotenuse runs diagonally from the top-left towards the bottom-right. The text 'CS lost' is written in a large, black, sans-serif font, centered within the triangle's area.

CS lost



CS

gained





CS lost

CS

gained

$>$

?

$=$

?

$<$

?

Consumers (renters) may gain CS or lose CS as a result of the price ceiling depending on which area is larger...

