

Monopoly

12



Chapter Introduction

12-1 Monopoly Defined

12-1a Sources of Monopoly: Barriers to Entry and Cost Advantages

12-1b Natural Monopoly

12-2 The Monopolist's Supply Decision

12-2a Determining the Monopolist's Profit-Maximizing Output and Price

12-2b Comparing Monopoly and Perfect Competition

12-2c Monopoly May Shift Demand or Cost Curves

12-3 Can Anything Good be Said about Monopoly?

12-3a Monopoly May Aid Innovation

12-3b Natural Monopoly: Where Single-Firm Production Is Cheapest

12-4 Price Discrimination Under Monopoly

12-4a Is Price Discrimination Always Undesirable?



Monopoly