

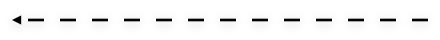


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# Y Equilibrium

### Y Equilibrium



#### I+G+X=S+T+M

## Leakages Injections



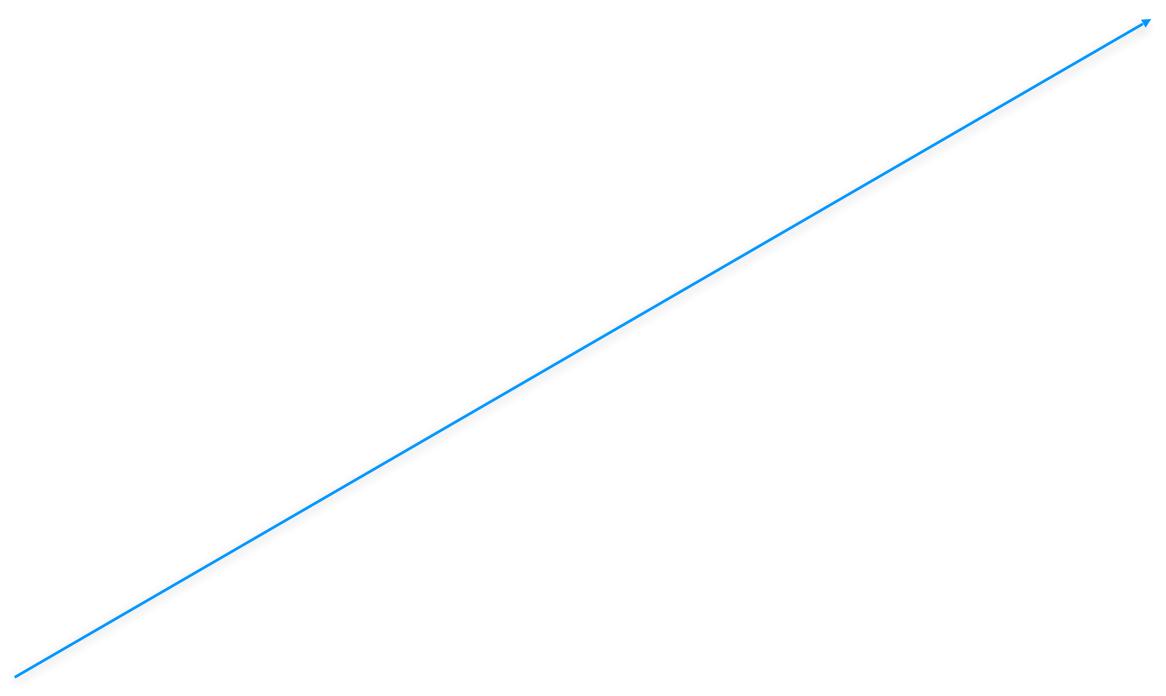




#### Y above

equilibrium

#### Inventories increase







#### Inventories fall

#### Y below

equilibrium

## Injections Leakages

## Leakages Injections

# Not enough Demand for output

#### Too much Demand for output



