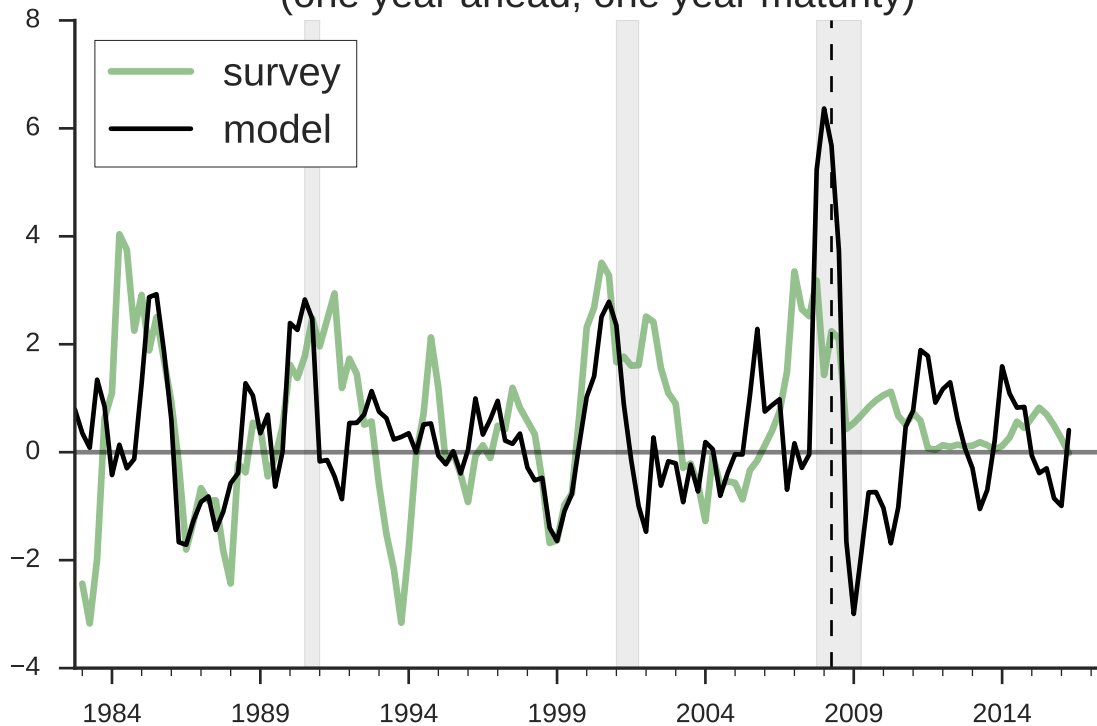


Subjective forecast error  
(one year ahead, one year maturity)



Bias  
(one year ahead, one year maturity)

