SEIMOYED

tkultra

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Abstract Name

This whitepaper introduces SEIMOYED, a new cryptocurrency on the Sei chain, emphasizing its commitment to building a strong community and leveraging the unique capabilities of the Sei chain. The paper outlines the project's inception, driven by a fresh perspective in the crypto space. It provides an in-depth analysis of the potential and success of meme coins, establishing SEIMOYED's market position. The roadmap and tokenomics are detailed, showcasing strategic planning and technological advantages. As a solo developer with a strong background, the vision is to expand the team and evolve SEIMOYED into a significant player in the digital asset trading realm, while acknowledging and addressing inherent risks.

1 Introduction

SEIMOYED, inspired by the charming and meme-worthy Samoyed dog, is a unique and early entry, playfully named to resonate with its foundation on the Sei chain. This project emerged from a desire to intertwine cutting-edge AI image generation to market SEIMOYED, capitalizing on the evolving landscape of AI, Web3 gaming, and rapid Defi trading to develop new products and enhance user experiences for its followers. The is to cultivate an organic community, anchored by products that showcase the rapid trading capabilities enabled by the Sei chain's parallelized and optimized infrastructure. SEIMOYED stands out as one of the first dog-themed coins with a dedicated founder at its helm. This whitepaper will navigate through market analysis, tokenomics, roadmap, team, and risk factors, each integral to understanding SEIMOYED's potential and direction.

2 Market Analysis

The cryptocurrency market has witnessed the meteoric rise of dog-themed coins like DogeCoin, Shiba Inu, Bonk, WiF, and Myro, each achieving substantial success and popularity. These tokens have not only become a significant part of the crypto trading ecosystem but also have demonstrated their capability as effective mediums for transaction and investment. Their appeal lies in their unique blend of meme culture with serious financial potential. SEIMOYED, by entering this vibrant market space on the SEI chain, holds immense potential to replicate and even surpass this success. It aims to harness the same appeal that has driven the popularity of its predecessors, while introducing innovative elements unique to the SEI chain's technology and community focus.

3 Tokenomics

In the tokenomics of SEIMOYED, a total of 1,010,000,000 tokens were minted and immediately released. Of this total, a significant 92% was placed into a liquidity pool. To ensure stability and trust in the system, the liquidity pool (LP) tokens were sent to an empty address, effectively removing the possibility of withdrawing this liquidity. This action secures the pool and provides assurance to the community that the liquidity cannot be suddenly removed. The remaining 8% was initially retained, but I have since increased my holding to 20% through acquisitions. This portion is earmarked for marketing and development. It's important to note that the admin rights have been renounced, cementing the decentralized nature of SEIMOYED, and the cap on the token supply has already been reached, reinforcing the commitment to a fixed supply.

4 Roadmap

4.1 January-February

Launch a trading competition using chain analytics. This will feature various prize pools for categories such as trading volume, consistency, profitability, and random draws.

4.2 March

Develop an NFT project utilizing stable diffusion techniques like img2img or inpainting. This will involve creating unique NFTs based on randomly selected traits.

4.3 Sei Summer

The plan is to utilize the Sei chain's fast block finality and high transaction rates, to revolutionize gaming experiences. This initiative draws inspiration from the historical progression of gaming, from the simple joys and bragging rights won from arcade games to the complex, reward-driven ecosystems of contemporary PC and console games, where you get XP points for everything you do.

The energy put into gaming has been funded to a limited extent from winning tournaments and charismatic streaming figures amassing followings, but the vast majority of players still only get there rewards from points back by nothing. When each in-game action like a kill, win, or hit marker is tied to community token transactions, the investment in developing strategies and improving skills will dramatically increase. My thesis is that the time and energy put into developing new tactics, seeking to come better, and developing environments where this backed reward based system is used to improve real world scenarios through increasingly accurate simulations, will also be orders of magnitudes greater. The goal for SEIMOYED is to create a minimal viable product that will demonstrate the early stage of the use of digital assets to enhance the experience of gaming.

5 Risk Factors

Investing in SEIMOYED, like any cryptocurrency, particularly those in the meme coin category, carries significant speculative risks. Potential investors should approach with caution and only invest what they can afford to lose. Despite its speculative nature, I am a dedicated and enthusiastic founder committed to supporting and developing the project. All community members are encouraged to actively participate in discussions and community engagement, fostering a collaborative and inclusive environment. This involvement is crucial for the growth and sustainability of SEIMOYED, even as we acknowledge the inherent risks associated with its investment.