[Subsidiary]

## THE COMPETITION—EXCLUSION

[Legal Notice 160 of 2014]

## PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARES OF OMEGA CORPORATIONS LIMITED BY HUHTAMAKI FINANCE B.V.

IN EXERCISE of the powers conferred upon the Competition Authority by Section 42 (I) of the Competition Act, 2010 the Competition Authority of Kenya hereby excludes the proposed merger due to the following reasons:-

- (a) The merger will not affect competition negatively; and
- **(b)** The combined turnover of the acquiring undertaking and the Group in Kenya is One Hundred and Sixty Million Shillings (KSh. I60m) which is below the merger threshold for mandatory notification as contained in the Merger Threshold Guidelines.

5