



# **TACO DAO**

**WHITEPAPER**

# **Name: TACO DAO**

Together, We Perfect The Recipe

V7.7.7

**Abstract.** The TACO DAO introduces a transformative approach to digital asset collaboration as a DAO that actively manages a diverse portfolio of digital assets. By pooling the collective intelligence of its community, it ensures a well-informed and stable management strategy. This innovative model not only encourages market adaptability but cultivates a learning environment where both novice and seasoned DAO members gain insights through collaborative decision-making, leading to sustainable, long-term growth in the volatile world of cryptocurrency.

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# 1. Introduction

Generally speaking, cryptocurrencies are a feast or famine endeavour. There is very little reliable research on anything other than Bitcoin and Ethereum. There are, however, no shortage of scams and paid influencers who are incentivized to *persuade* people to act in a particular way. Sadly, for millions of token purchasers, one is much more likely to lose everything on a token that they choose based on the information that is readily available on Web2 than they are to purchase a token that is truly going to be successful. Influencers and scammers tend to prey on people who are alone and emotional in order to take advantage of them or group them into self-reinforcing echo chambers where the flow of information is one-sided and not transparent.

Even the oldest crypto (bitcoin) has only just celebrated its 15<sup>th</sup> birthday. It has lost ~90% of its value as well as increased by ~1,000% multiple times. Over the years, Bitcoin has matured and stabilized somewhat as a result of increased volume and a better understanding on what drives the value (network power etc.) as well as continued institutional adoption. That said, the swings in BTC and ETH would make even the most seasoned stock trader sea-sick. Most individuals do not have the emotional capacity to tolerate such swings. They capitulate (infamously) right before lows are reached and they become the most sure of themselves as euphoric new highs are traded. The typical retail buyer of any asset will buy high and sell low more often than correctly timing entries and exits. Most new token buyers will lose 90% of what they have and spend years seething about the experience.

For someone who is a novice in digital assets to have a chance in the volatile crypto markets, they need mutually incentivized partners. Big name influencers promote coins because they are paid to do so. The mission of the TACO DAO is to build a portfolio of trusted tokens that the community can then decide the allocations of on a regular basis. This will remove the emotion from crypto purchases and give the buyer the opportunity to realize the wisdom that is: be greedy when others are fearful and be fearful when others are greedy. The situation is ripe for a DAO which uses the collective wisdom of its members to make safer and better choices.

## **2. Value**

The TACO DAO stands out in the digital asset landscape with a range of unique benefits and advantages that cater to both novice and experienced crypto believers.

### **2.1 Accessible Entry Point for New Crypto Users**

TACO simplifies entry into the world of cryptocurrencies, making it less daunting for newcomers. By pooling resources and knowledge, the TACO DAO provides a supportive environment where those new to the digital asset space can learn and grow.

### **2.2 Incentive for Collaborative Discussion**

The DAO structure naturally encourages members to engage in meaningful discussions about token selections and swap strategies. This collaborative environment fosters a deeper understanding of the market among members.

### **2.3 Diversified Allocation Strategy**

The TACO DAO's approach to managing a diverse portfolio of cryptocurrencies helps in spreading risk. This diversification is key in navigating the volatile crypto market, offering a more balanced approach.

### **2.4 Real-Time Portfolio Management**

With the TACO Interface, members have access to real-time data and portfolio management tools. This allows for timely decisions and adjustments, keeping the asset mix responsive to market changes.

### **2.5 Decentralized Governance**

The TACO DAO's governance is fully decentralized, ensuring that all decisions are fair and transparent. This empowers members with a say in the DAO's direction, aligning asset choices with the collective wisdom of the community.

### **2.6 Community-Driven Growth**

A DAO's growth is driven by its community. Members contribute to and benefit from the DAO's success, creating a sense of ownership and shared purpose.

## 3. Description

The TACO DAO will leverage the Internet Computer Protocol's Service Nervous System DAO framework to orchestrate its cryptocurrency portfolio management.

### 3.1 ICP

The Internet Computer (ICP) blockchain embodies a radical rethink of blockchain design, powered by innovations in cryptography. It provides the first "World Computer" blockchain which can be used to build fully decentralized online systems and services, shifting control of the internet away from centralized organizations over to the people who build, contribute to, and use the Internet.

The Internet Computer's ecosystem, though in its nascent stages, is burgeoning with potential, showcasing a rapidly expanding suite of tokenized dApps. Among this landscape are numerous promising contenders. The TACO DAO positions itself as a safe entry into this dynamic environment, meticulously selecting the cream of the crop. By leveraging collective intelligence and strategic analysis, the TACO DAO aims to identify and promote the most promising projects, offering its community a diversified portfolio of the Internet Computer's most innovative and valuable assets. The early stages of these assets, while brimming with potential, carry inherent risks typical of pioneering technologies. The duality of high risk, high reward underscores the necessity of a DAO to blend opinions into well balanced decisions. The TACO DAO's approach not only seeks to harness the explosive growth potential within the ICP ecosystem, but also to mitigate the risks, providing a balanced and informed pathway for fellow visionaries to participate in the next wave of internet evolution.

### 3.2 SNS

TACO will operate as a Service Nervous System (SNS) DAO, utilizing the advanced decentralized governance framework unique to the Internet Computer. This structure allows the TACO DAO to fully democratize its operations, placing decision-making power directly in the hands of its community members, as every holder with a sufficient stake can propose and vote on the project's direction and decisions.

The SNS framework is regularly updated and vetted by the Network Nervous System (NNS) community, which oversees the entire ICP ecosystem. This vigilance ensures the adherence of the TACO DAO's governance framework to the most rigorous standards of security and efficiency.

### 3.3 TACO Interface

Concurrent with its establishment as a SNS DAO, TACO will introduce a proprietary Decentralized Application (dApp), which will serve as both the primary interface for members to engage with the DAO's activities, and as an informative gateway for potential DAO members.

**Through the interface, users will have access to:**

**Portfolio Overview:** Real-time data showcasing the TACO DAO's portfolio, detailing the distribution of holdings by their total quantities, valuation in USD, and valuation in ICP.

**Portfolio Summary:** A page that lists all tokens held by the TACO DAO. For each project, users will find a brief summary of its purpose and potential, a link to the proposal that led to its inclusion in the trusted token list, and its current allocation percentage in the portfolio.

**Performance Metrics:** Historical data tracking the portfolio's performance over selectable time frames, with valuations in both USD and ICP. The growth of individual trusted tokens will be showcased through their percentage price change since being added to the portfolio and on a week-to-week basis.

**SNS Proposal Participation:** Voting on the TACO DAO's SNS proposals, including trusted token selection and portfolio allocation adjustments.

**Historical Proposal Display:** An archive of all of the TACO DAO's SNS proposals since genesis, with all proposal information and voting outcomes.

**Token Information:** A display of TACO's current trading price, market capitalization, total supply, token standard, and contract address.

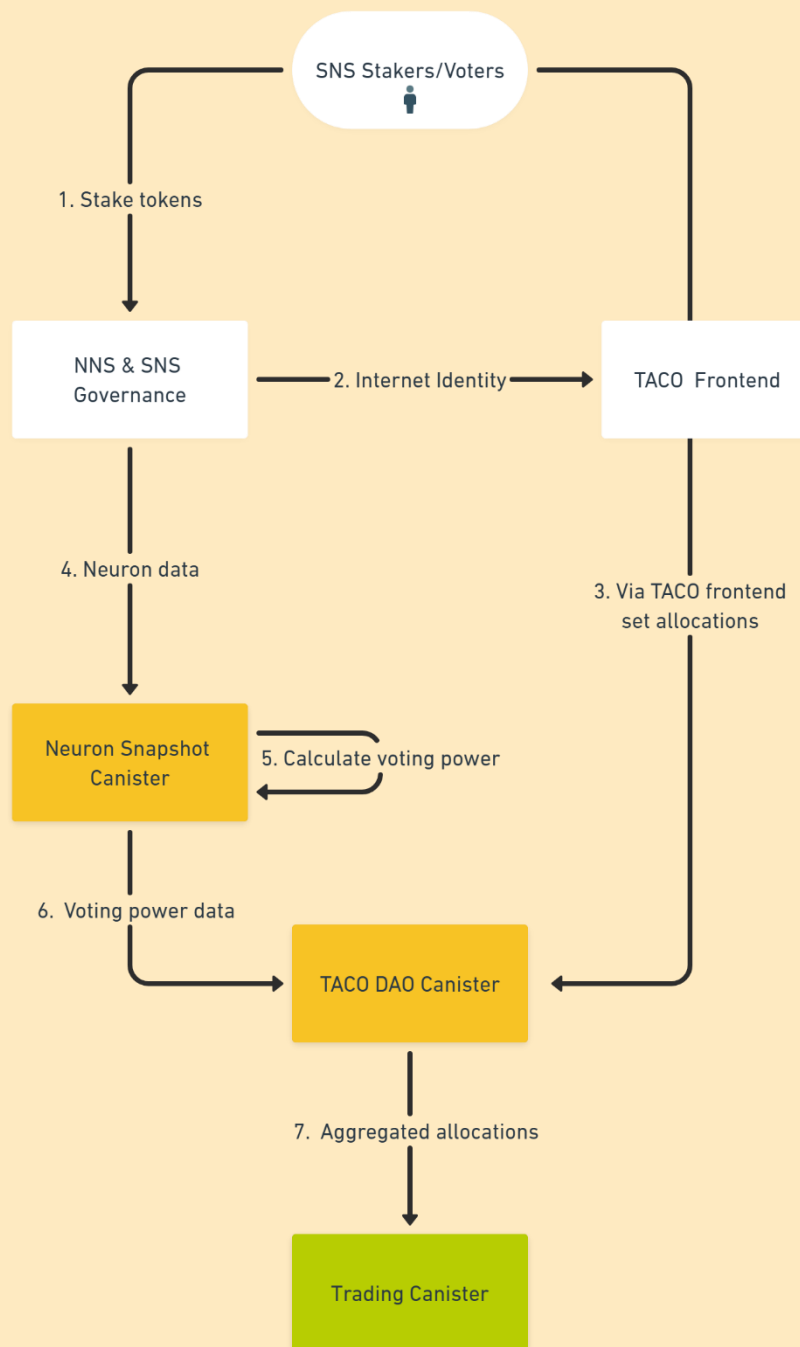
**Hub:** A repository of links to relevant documentation, listings, and social platforms.

### 3.4 Selecting Trusted Tokens

The selection and removal of the tokens that make up the TACO DAO's portfolio will be executed via approved SNS proposals. Token inclusion in the portfolio will be a result of comprehensive community engagement, where members analyse and debate the merits of potential selections. The removal process will mirror this diligence, where tokens are to be reassessed for their continued relevance and performance. In both scenarios, the SNS voting mechanism ensures transparency, fairness, and alignment with the community's best interests.

### 3.5 Portfolio Allocation

Each member of the TACO DAO can influence the composition of the portfolio, their vote directly affecting the percentage each token represents. This influence is proportional to each member's individual voting power, which is determined by the weight of the hotkeyed TACO neurons they hold. Members exercise their voting power by setting percentage allocations for each trusted token. These votes are compiled, and the portfolio is adjusted accordingly, ensuring that its composition accurately reflects the collective will of the DAO.





## 3.6 Trading

The TACO DAO will execute one trade per minute (adjustable via governance). The trade pair is chosen based on how far a token is from its target allocation. A weighted lottery determines priority, giving more chances to tokens that need rebalancing the most.

The trade amount is calculated using the *calculateTradeSize* function:

### 1. Base calculation

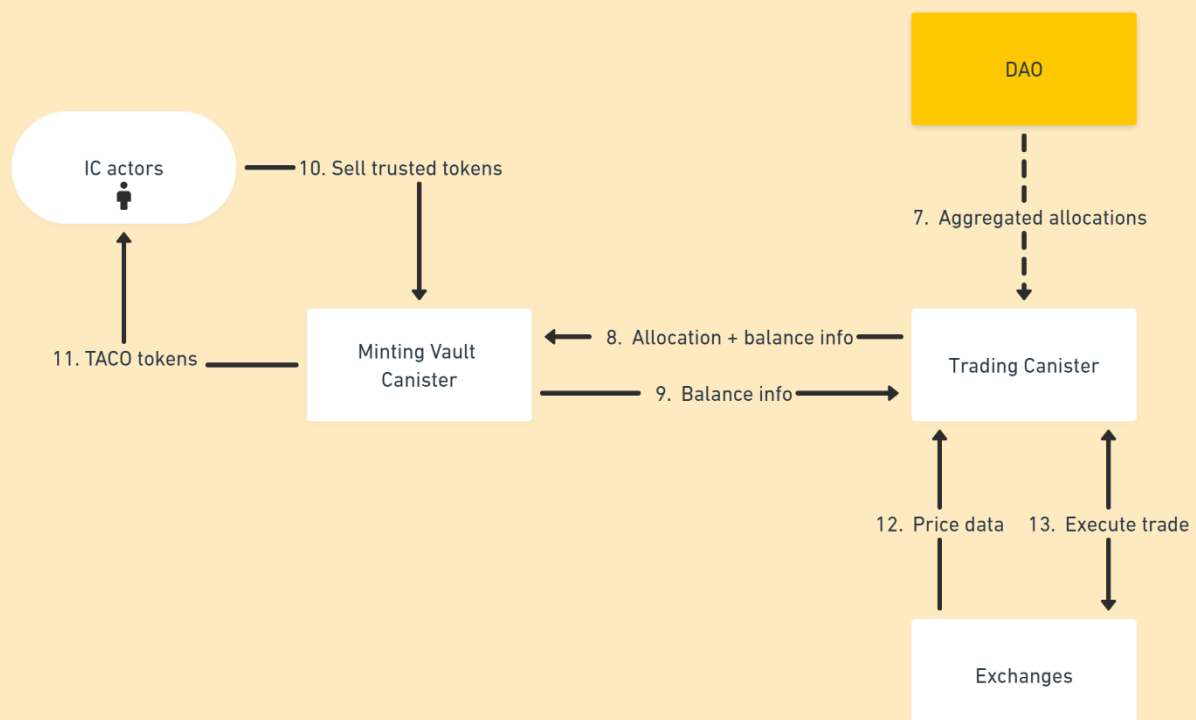
The base calculation takes the total portfolio value in ICP and divides it by the total number of trades need to fully rebalance the portfolio over the set rebalancing period (default: 1 week), based on the DAO's trade frequency (default: 1 per minute)

### 2. Trade Size Limits

To ensure trades are neither too small to be inefficient nor too large to disrupt markets, limits are applied:

- If the calculated trade size is below the minimum trade size (default: 2 ICP), it is adjusted up to the minimum
- If the calculated trade size exceeds the maximum trade size (default: 10 ICP), it is capped at the maximum

The DAO optimizes execution by comparing rates across ICPSwap and KongSwap and executing trades where the best deal is found via the *findBestExecution* function.



## 3.7 Salsa Season

The TACO Interface will host a platform dubbed Salsa Season: a cross-DAO, user-facing rewards program designed to drive engagement and activity across the ICP ecosystem. This rewards program will consolidate rewards from multiple participating DAOs and distribute them to dApp users for their engagement, interactions, and contributions.

### Seasonal Schedule

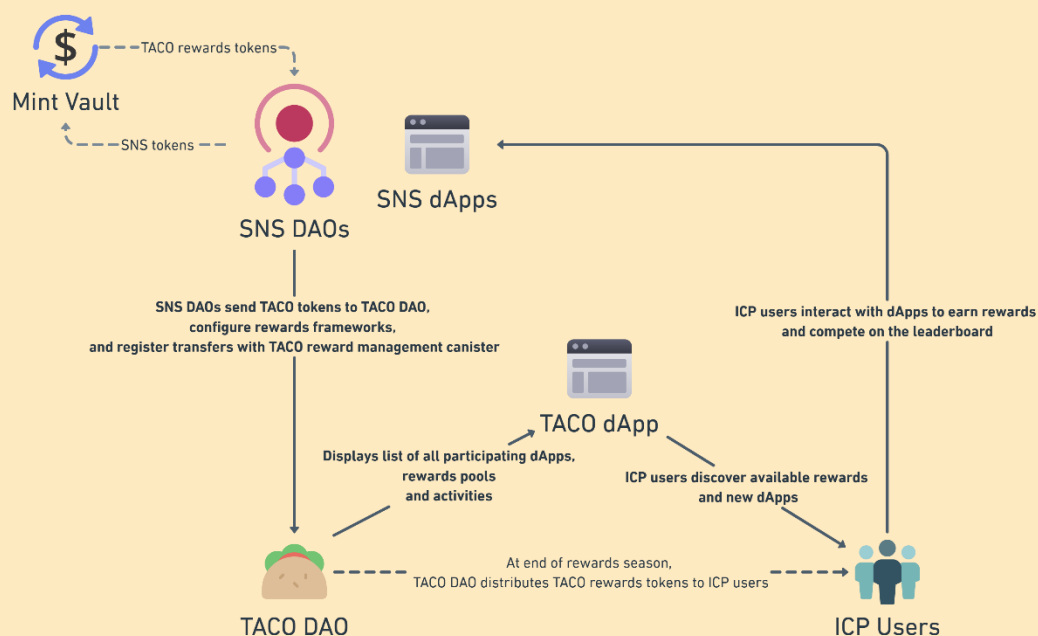
Salsa Season will run on a quarterly schedule, alternating between two-week active seasons and ten-week off-seasons. Rewards seasons will be timed with reverence for culturally significant events and universal periods of downtime, fostering maximum participation. Unique themes for each season will reflect key developments and trends within the ICP ecosystem, creating an engaging narrative. The off-season will provide a necessary pause, allowing DAOs to analyse results and fine-tune their rewards frameworks while maintaining excitement for the next active season, turning the central rewards program into a major event that the ICP community can rally around.

### How DAOs Join

The TACO token will serve as the rewards token distributed through Salsa Season. Participating DAOs that are also trusted tokens in the TACO portfolio will enjoy a streamlined process: they can contribute their own tokens to the portfolio in exchange for a stake of TACO in the reward pool at equal value. Non-trusted token DAOs must acquire TACO tokens through their own means to secure their share in the reward pool, which trusted token DAOs can also do. The TACO token is uniquely suited as a rewards token for a central ecosystem rewards program, as it is backed by a carefully curated portfolio of ICP ecosystem tokens.

### Benefits Of a Central Rewards Program

- The program's central hub encourages users to explore rewards across multiple dApps. As they engage with a few, they are naturally drawn to discover and interact with dApps they might not have encountered before.
- By consolidating rewards into one platform, users no longer need to navigate separate systems. This simplifies the process of reward collection.
- By focusing efforts on a single, well-optimized rewards platform, DAOs can collaborate to enhance functionality and user experience, avoiding the pitfalls of fragmented alternatives
- User engagement can be monitored across different dApps, providing a holistic view of contributions with the ecosystem. Centralized tracking enables incentives for engaging with a combination of dApps, personalized recommendations for future activities, and the creation of an ecosystem-wide leaderboard to foster competition and highlight top contributors.



### 3.8 TACO Mint Vault

A portion of the TACO supply will be committed to the TACO Mint Vault, a dedicated reserve where counterparties can acquire TACO tokens in exchange for trusted tokens. Tokens contributed to the vault will be subject to specific conditions that must be met before they can be moved to the portfolio or traded.

#### Contribution Caps

The contribution cap for each trusted project in the TACO Mint Vault will be calculated by multiplying the valuation of TACO tokens in the vault by the project's allocation objective in the main portfolio, then dividing by the total valuation of the main portfolio.

#### Dynamic Exchange Rates

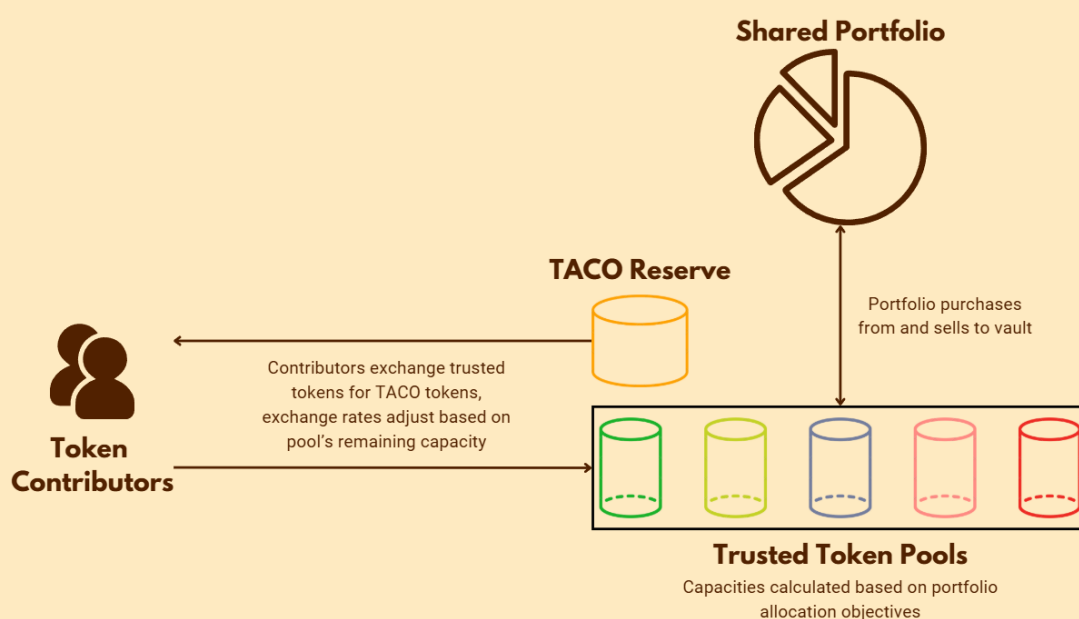
When a trusted token's current balance significantly deviates from its target allocation, contributors receive more favourable exchange rates. As the pool nears its target capacity, the exchange rate becomes less advantageous, discouraging over-contribution and preventing imbalances.

#### Integration into the Portfolio

Once the DAO deems the supply in the Mint Vault to be sufficient, the portfolio will begin purchasing its target allocations from the vault. Similarly, if the portfolio has an excess of a token and needs to sell, it can sell to the vault, provided there is sufficient room under the cap.

#### Purpose

The Mint Vault allows the DAO to acquire trusted tokens more efficiently. It also provides a direct mechanism for trusted DAOs to acquire TACO tokens, diversifying their treasuries and enabling participation in the Salsa Season rewards program. Distributing TACO tokens in exchange for trusted tokens onboards more members into the TACO DAO, enhancing collective intelligence and strengthening the portfolio's influence. Keeping these contributions separate from our portfolio ensures that they do not imbalance our holdings. The vault can be replenished with TACO tokens from the treasury or through additional minting if necessary.



## 4. Roadmap

As the TACO DAO embarks on its journey to redefine digital asset ownership, we present a roadmap that outlines potential pathways and milestones for the DAO's evolution. This roadmap, proposed by the original creators, serves as guiding visions rather than a set-in-stone plan. Its realization is contingent upon the support, approval, and funding from the TACO DAO. Some objectives involving external entities require their approval as well.

While this roadmap sets forth our initial direction, it remains flexible and open to modifications, integrating new ideas and adapting to changing market conditions and community insights. It's important to note that while the roadmap is structured into phases for clarity, the TACO DAO is not bound to pursue individual objectives in a linear fashion.

The roadmap will be funded with 25% of the ICP raised in the decentralization sale and 955,975 TACO tokens reserved in the treasury for development. Of these funds, 50% will go to technical development and 50% will go to business development and marketing efforts. These allocations are estimates and subject to DAO approval.

### 4.1 Phase 1: Genesis

The inaugural phase of TACO marks the foundational stage of our journey, setting the groundwork for TACO's future growth and success.

#### Objectives

**Creation of the TACO SNS:** The Genesis phase will witness the creation of the TACO SNS through a decentralization sale.

**Operational Interface:** Concurrent with the SNS creation, TACO will assume ownership of its interface.

**Listing on Decentralized Exchanges:** TACO will be listed on the following ICP-based decentralized exchanges (DEXes): ICPSwap, ICDex, SONIC, KongSwap, and ICPCoins DEX.

**Community Engagement Platforms:** To foster community interaction and engagement, the TACO DAO will establish an OpenChat group and a Discord server.

### 4.2 Phase 2: Initial Token Selection

During the 2<sup>nd</sup> phase, TACO focuses on establishing its initial cryptocurrency portfolio, exclusive to the ecosystem of the Internet Computer Protocol.

#### Objectives

**Community Engagement in Token Selection:** The TACO community will be actively engaged in the selection of trusted tokens. This engagement will be facilitated through polls and discussions on TACO's OpenChat group and Discord server. The aim is to harness the collective intelligence and insights of the TACO DAO's members, ensuring the portfolio is shaped by a well-rounded and informed perspective from the community.

**Token Selection Proposals:** Once favoured tokens are ascertained, SNS proposals for selecting favoured tokens will be made to the DAO.

**Automated Allocation of Trusted Tokens:** Accepted token proposals will be automatically listed in the TACO DAO's portfolio. TACO DAO will then place incremental trades in these tokens to achieve the target allocations set by individual members, determined by their respective voting power. In later upgrades, TACO DAO will allow its members to voluntarily publicize the allocation strategies set by their neurons. Publicized allocation strategies will be ranked based on performance, enabling other members to identify and follow neurons with the most successful asset allocation choices.

### 4.3 Phase 3: TACO OTC & Orderbook Exchange

The TACO DEX will enhance portfolio trading efficiency, generate revenue via fees, and enable users of the TACO Interface to seamlessly swap into tokens.

#### Objectives

**Hybrid AMM-Orderbook:** Combines orderbook trading with AMM liquidity. The *swapWithAMM* function intelligently routes trades between the AMM and orderbook to ensure optimal execution.

**Public & Private OTC Trading:** Enables direct token-to-token swaps without requiring ICP as an intermediary, reducing market impact on large trades.

**Portfolio Trading Integration:** The TACO DEX will be incorporated into the DAO's trading strategy, expanding the list of exchanges used for portfolio rebalancing.

### 4.4 Phase 4: Redemption

The redemption feature is designed to provide flexibility for members while establishing a notable floor in the TACO token's value, supported by the combined liquidity of all trusted projects backing the portfolio.

#### Objective

**Redemption Process:** Users can opt to send their TACO tokens to the DAO's treasury, removing them from circulation. In return, the DAO provides the user with assets from the portfolio equivalent to the value of the redeemed TACO tokens. This provides a practical option for users wishing to exit their position in the TACO DAO. To maintain the portfolio's integrity, a limit will be enforced based on the ratio of the portfolio's valuation to TACO's circulating market capitalization. Redemptions will not be allowed if the threshold has already been breached or if the requested redemption would cause the ratio to fall below the defined limit.

### 4.5 Phase 5: Passive Rewards Generation

During the 5<sup>th</sup> phase, the TACO DAO may consider embarking on a pivotal strategy aimed at ensuring sustainable growth and financial stability. This strategy encompasses a multifaceted approach to the generation of passive rewards.

#### Objectives

**Creation of a Dedicated Long-Term Portfolio Section:** The TACO DAO will designate specific assets from the portfolio to a separate, long-term segment of the portfolio. This segment will not be subject to the regular allocation adjustments that affect the rest of the portfolio. Instead, chosen tokens will be locked in the Network Nervous System (NNS), and specific Neurons will be followed to optimize the generation of voting rewards. The selection of tokens for this segment of the portfolio will be based on their potential for generating voting rewards and their predicted stability, determined through research and active community engagement.

**Liquidity Providing for Trusted Tokens:** The TACO DAO will create new or add to existing liquidity pools for trusted token/ICP trading pairs across the decentralized exchanges where it operates. Selection of liquidity pool creation or augmentation will place emphasis on tokens with high trading volumes and corresponding low liquidity, which can lead to market instability, as well as those frequently adjusted within our portfolio. This approach aims to stabilize the market by addressing liquidity shortages and enhances the TACO DAO's trading efficiency by lowering slippage.

**Redistribution:** Rewards generated from the TACO DAO owned NNS Neurons and LP Tokens will be systematically diverted to the portfolio.

## 4.6 Phase 6: Further Diversification of DAO Strategy

With the foundation set by the successful implementation of Phase 5's long-term revenue generation strategy, Phase 6 of the TACO DAO's roadmap introduces the DAO to new digital frontiers: participating in SNS decentralization sales and exploring the NFT market within the ICP ecosystem.

### Objectives

**Participation in SNS Decentralization Sales:** The TACO DAO will acquire the capability to participate in the decentralization sales of new SNS projects on the NNS. Through this participation, the TACO DAO will tap into early opportunities, securing a strategic stake in promising new projects within the ICP ecosystem. This move is synergistically supported by the prior establishment of the Long-Term Portfolio Section, as the majority of tokens acquired from these sales are commonly subject to lock-up periods. With the groundwork laid in Phase 5, these assets can immediately contribute to the DAO's revenue through their voting rewards.

**Ownership of NFTs:** The TACO DAO will acquire the capability to purchase, own, and sell NFTs on prominent ICP NFT marketplaces such as Yuku. ICP's advanced blockchain technology facilitates a new era of NFTs that can be more than just static images - they have the capacity to be fully interactive, stateful digital assets, each endowed with unique value and utility. By integrating NFTs into the portfolio, the TACO DAO can capitalize on the financial benefits of owning these rare and valuable digital assets. With locked tokens increasing the likelihood of TACO receiving NFT airdrops, it is increasingly beneficial for the TACO DAO to have the infrastructure in place to trade these assets. Unique strategies will be explored for the managing of the TACO DAO's NFT portfolio, decisions that will be shaped through extensive community discussions and planning.

## 4.7 Phase 7: Multi-Blockchain Expansion

The 7th phase introduces the capability for users to become members of the TACO DAO using Bitcoin (BTC) or Ethereum (ETH), alongside the ICP-based swaps available in the TACO Mint Vault. This process would involve users sending BTC or ETH to the TACO dApp, where these contributions are

automatically converted into their ICP equivalents, ckBTC or ckETH, and then redistributed into the portfolio as per the existing allocation strategy. This expansion would enhance accessibility and participation across different cryptocurrency communities.

As the ecosystem evolves, cross-chain advancements may present TACO DAO the opportunity to add native tokens on other chains as trusted tokens to the portfolio. This would enhance portfolio diversification while showcasing the unique capabilities of the TACO DAO to other blockchain ecosystems – capabilities made possible only on the Internet Computer.

### **Objectives**

**Direct swaps with BTC and ETH**

**Cross-chain portfolio diversification**

## **4.8 Phase 8: It was a test token all along...**

Once the TACO DAO has proven the success of its portfolio curation & allocation, it can open the doors to other SNS DAOs.

### **Objective**

**Framework for DAO Integration:** Develop and deploy a framework that allows other SNS DAOs to seamlessly integrate with the TACO DAO's platform. This framework will include tools and protocols for portfolio creation, management, and governance.

## 5 Tokenomics

The TACO DAO Token (TACO) serves as the governance token of the TACO DAO and as the utility token of all TACO DAO owned dApps.

### 5.5 Token Information

Name: TACO DAO

Symbol: TACO

Token Standard: ICRC2

Decimals: 8

Total Supply: 7, 777, 777

### 5.6 Token Allocation

<i><b>Allocation Category</b></i>	<i><b>Supply</b></i>	<i><b>Percentage</b></i>
<i>SNS Swap</i>	<i>2, 049, 666</i>	<i>26.353%</i>
<i>Founders' Presale</i>	<i>999, 999</i>	<i>12.857%</i>
<i>Front End Dev Allocation</i>	<i>155, 555</i>	<i>2%</i>
<i>Advisors' Allocation</i>	<i>115, 077</i>	<i>1.479%</i>
<i>Visual Design Allocation</i>	<i>77, 777</i>	<i>1%</i>
<i>DKP Swap</i>	<i>700, 000</i>	<i>9%</i>
<i>Liquidity Pools</i>	<i>395, 975</i>	<i>5.091%</i>
<i>Future Dev Allocation</i>	<i>930, 975</i>	<i>11.97%</i>
<i>TACO Mint Vault</i>	<i>2, 352, 753</i>	<i>30.25%</i>
<i><b>Total</b></i>	<i><b>7, 777, 777</b></i>	<i><b>100%</b></i>



### **SNS Swap (26.353%) Parameters**

Minimum direct participation: 100, 000 ICP

Maximum direct participation: 1, 000, 000 ICP

Minimum participation per entity: 7 ICP

Maximum participation per entity: 100, 000 ICP

Minimum dissolve delay: 1 week

Maximum dissolve delay: 1 month

Neuron basket: 5 neuron basket, 1 week interval

### **Founders' Presale (12.857%)**

The founders of the TACO DAO will contribute a total of 8,700,000 Dragginz Karma Points (DKP) as well as 900 ICP to the TACO DAO for their allocation of 999,999 TACO tokens. This allocation will have a dissolve delay of 1 month, and vest in nine distributions over time, with vesting periods of 0 months, 2 months, 5 months, 8 months, 11 months, 14 months, 17 months, 20 months, and 23 months. This contribution covered fees incurred during the DAO's establishment, including brand design, audit costs, and other foundational expenses.

### **Front End Development Allocation (2%)**

155,555 TACO will be paid for the front end development of the initial version of all TACO DAO owned dApps

### **Visual Design Allocations (1%)**

Branding, site aesthetics and logo creation will be completed by Egidio Val. He has already been paid 522 ICP up front to complete the task. He will receive 77,777 TACO, half of which will be airdropped to holders of the WAGMI Dystopian Club and IC Bucks NFT collections. Egidio Val will set the precise criteria and terms for this airdrop. Eligibility for the airdrop will be determined based on a snapshot of holders taken on April 6, 2024. Any changes in holdings made after this snapshot will not affect eligibility for the airdrop.

### **Advisors' Allocation (1.479%)**

Early collaborators in the inception of the TACO DAO will be allocated a total of 115,077 TACO tokens.

### **DKP Swap (9%)**

From May 3<sup>rd</sup> to May 6<sup>th</sup>, 2024, a DKP Preswap was held offering 700, 000 TACO tokens for allocation. These tokens will be distributed pro-rata based on each account's contribution of DKP to the pool. The DKP contributed during this preswap will be added to the TACO DAO portfolio, with DKP becoming the first trusted token (aside from ICP) due to the team's roots in the token as well as its promising future.

### **Future Dev Allocation (11.97%)**

930, 975 TACO tokens will be reserved in the treasury to fund future development.

### **Liquidity Pools (5.091%)**

An allocation of 395, 975 TACO tokens will be set aside to establish TACO/ICP liquidity pools on selected decentralized exchanges. The TACO DAO will utilize ICP acquired through the SNS decentralization sale to form these pools, matched according to market valuations.

### **TACO Mint Vault (30.25%)**

2, 352, 753 TACO tokens will be reserved in the TACO treasury to be added to the TACO pool in the TACO Mint Vault. This allocation will be used to gradually top up the Mint Vault over time.

### **No Voting Rewards**

The founders of the TACO DAO have consciously decided against implementing voting rewards. This decision stems from a desire to ensure that every vote cast is driven by informed judgment and genuine intent, rather than the allure of incentives. We believe that the value of a vote lies in its ability to reflect thoughtful consideration and a vested interest in the DAO's direction.

If the DAO wills it so, voting rewards can be implemented through later governance.

For Salsa Season, the DAO may consider a competitive rewards framework that ranks participants based on how their portfolio allocation votes perform in proportion to their voting power. This framework would assess which votes had the most positive influence on the portfolio. Such a framework would reward and amplify the voting power of members who make the best calls.

## 6 Team

Behind the inception of this project is a group of individuals who converged in the vibrant ecosystem surrounding SNS-1 (now DKP) within the ICP community. United by a shared passion for leveraging decentralized finance to its fullest potential, we collaborated through Discord and OpenChat.

Below are the names of contributors who have consented to the disclosure of their Discord/OpenChat handles:

**Founders:** biketaco, TrickyVik, tirex

**Front End Dev:** ericrosedev

**Dev Team:** tirex, ericrosedev, Snassy, Fernando

**Visual Design:** EgidoVal

**Advisors:** afat, Snassy, Jordan, Bort, SpellKaster.app, Obi-wan, manilpwn, B@D, Smugandcomfy, contractor33, Willy sneeder

## 7 Disclaimer

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