

Monday, June 10, 2024  
COMMITTEE MEETING - FINANCE

The School District of Jenkintown  
6:30 P.M.

## 1. OPENING

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Subject :	1.1 Call to Order
Meeting :	Jun 10, 2024 - COMMITTEE MEETING - FINANCE
Category :	1. OPENING
Type :	Information, Procedural

## Public Content

## 2. AGENDA ITEMS

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Subject :	2.1 2024-25 FINAL BUDGET
Meeting :	Jun 10, 2024 - COMMITTEE MEETING - FINANCE
Category :	2. AGENDA ITEMS
Type :	Information

## Public Content

The Final 2024-25 General Fund Budget, requires to be adopted by June 30, 2024, therefore, it will be on the agenda for approval at the June 10, 2024 combined Work Session/Business Meeting at 7 pm.

This budget nets out the Property Tax Relief from Local RE Taxes and places \$800,812 into State revenues, this total budget includes:

1. Borough assessment valuation of \$276,353,188
2. 6.1% increase in taxes
3. Elimination of two full time teaching positions through attrition
4. Addition of three full time Instructional Aides
5. Addition of a full time Director
6. Restructuring of Athletic Trainer/Athletic Director position

The Adjusted Act 1 Real Estate Tax rate /millage increase is capped at 6.1%

Attached for review are the following:

- Updated Assessment Values
- Final Budget Summary 2024-25
- Finances at a Glance for the 2024-25 Budget
- Final Budgeted Revenues
- Final Budgeted Expenses

## File Attachments

[FINAL BUDGET 2024-25 - June 10 2024 - SUMMARY.pdf \(110 KB\)](#)  
[Final Budget 24.25 Finances at a GLance.pdf \(232 KB\)](#)  
[Final Budget 24.25 - Revenues.pdf \(310 KB\)](#)  
[Flnal Budget 24.25 - Expenses.pdf \(321 KB\)](#)  
[BOA-Assessment Values as of 6.5.24.pdf \(379 KB\)](#)

### 3. PUBLIC COMMENT

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Subject :	3.1 Comments from the members of the public and staff
Meeting :	Jun 10, 2024 - COMMITTEE MEETING - FINANCE
Category :	3. PUBLIC COMMENT
Type :	Discussion, Information

## Public Content