

JENKINTOWN SD

FY 2025 Budget Summary - Revenue

Local Revenue

\$15,120,865

FY 2025 Budgeted

4.76% Change from Prior Year

State Revenue

\$4,141,029

FY 2025 Budgeted

10.60% Change from Prior Year

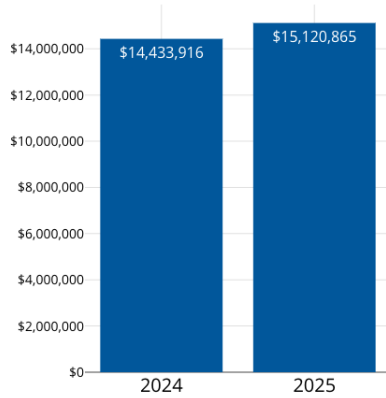
Federal Revenue

\$105,198

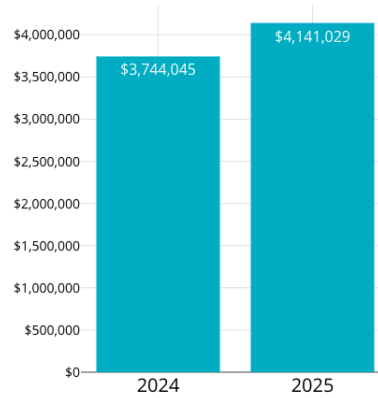
FY 2025 Budgeted

-68.51% Change from Prior Year

Local Revenue



State Revenue



Federal Revenue



	FY2023 Actuals	FY2024 Budget	FY2025 Budget	Percent Change	Dollar Change
Local Revenue					
Current Real Estate Taxes	\$11,665,927	\$12,416,916	\$12,707,865	2.34%	\$290,949
Current Act 511 Earned Income Taxes	\$1,681,920	\$1,300,000	\$1,400,000	7.69%	\$100,000
Current Act 511 Real Estate Transfer Taxes	\$172,615	\$135,000	\$135,000	0.00%	\$0
Delinquent Real Estate Taxes	\$936,442	\$250,000	\$450,000	80.00%	\$200,000
All Other Local Revenue	\$355,436	\$332,000	\$428,000	28.92%	\$96,000
Total Local Revenue	\$14,812,339	\$14,433,916	\$15,120,865	4.76%	\$686,949
State Revenue					
Basic Education Funding - Formula	\$1,003,841	\$1,003,858	\$1,232,881	22.81%	\$229,023
Basic Education Funding - Social Security	\$283,700	\$309,579	\$311,333	0.57%	\$1,754
Special Education Funding	\$340,220	\$340,227	\$375,899	10.48%	\$35,672
Transportation	\$1,622	\$4,000	\$4,000	0.00%	\$0
State Share of Retirement Contributions	\$1,367,458	\$1,375,905	\$1,379,633	0.27%	\$3,728
All Other State Revenue	\$718,967	\$710,476	\$837,283	17.85%	\$126,807
Total State Revenue	\$3,715,808	\$3,744,045	\$4,141,029	10.60%	\$396,984
Federal Revenue	\$420,676	\$334,100	\$105,198	-68.51%	\$-228,902
Other Financing Sources	\$0	\$0	\$0	0.00%	\$0
Total Revenue	\$18,948,823	\$18,512,061	\$19,367,092	4.62%	\$855,031

FY 2025 Revenue Budget Insight:

General Fund Revenue for FY 2025 is budgeted at \$19,367,092, which is a difference of \$855,031 or 4.62% from last fiscal year. **Local** Revenue is budgeted to change by \$686,949 to \$15,120,865. **State** Revenue is budgeted to change by \$396,984 to \$4,141,029 and **Federal** Revenue is budget to change by \$-228,902 to \$105,198.