

COMMERCIAL INVOICE

① Shipper/Seller GILDING TRADING CO., LTD. 159, SAMSUNG-DONG, KANGNAM-KU, SEOUL, KOREA		KRGILTRAI59SE0	⑦ Invoice No. and date 8905 BK 1007 MAY, 20, 2007		
② Consignee MONARCH PRODUCTS CO., LTD. 5200 ANTHONY WAVUE DR DETROIT, MICHIGAN 48203 U. S. A			⑧ L/C No. and date 55352 APR, 25, 2007		
			⑨ Buyer (if other than consignee) MONARCH PRODUCTS CO., LTD. 5200 ANTHONY WAVUE DR DETROIT, MICHIGAN 48203 U. S. A		
③ Departure date MAY, 20, 2007			⑩ Other references COUNTRY OF ORIGIN : REPUBLIC OF KOREA		
④ Vessel/flight ⑤ From PHEONIC BUSAN, KOREA					
⑥ To DETROIT, U.S.A			⑪ Terms of delivery and payment F.O.B BUSAN L/C AT SIGHT		
⑫ Shipping Marks	⑬ No. & kind of packages	⑭ Goods description	⑮ Quantity	⑯ Unit price	⑰ Amount
MON/T DETROIT LOT NO C/NO.1-53 MADE IN KOREA	420 DP X 420D MATERIAL AS PER MONARCH PRODUCTS INDENT NO. T. 858	NYLON OXFORD	60,000M 1208.06KGS.	US\$1.00/M	US\$60,000
					Signed by ⑱