

GHOST

by McAfee

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The GHOST Dev Team

Litepaper Doc Version 1.0.1

Stay tuned for updates as development continues.

<https://www.ghostbymcafee.com/>

@GhostbyMcAfee

GHOST by McAfee core ideology is that your privacy is non-negotiable and is a fundamental basic human right. The operating principles utilized within our infrastructure demonstrates the capabilities to keep transactions completely anonymous and private online, hence the name "GHOST". Behind the name is powerful technology from independent projects that has been improved upon, highly customized, and fused together by an experienced software engineering team to form a superior privacy coin "GHOST".

The network operates on a proof-of-stake concept where any person can mine and validate block transactions. This enables each and every GHOST token holder a certain level of control to create a balanced, sustainable, and decentralized network.

GHOST

We've shown that it is possible to combine aspects of new privacy innovation in the blockchain space into a unified solution. GHOST solidifies these impressive advancements that have been operating independently into a highly customized and robust network that will provide users with superior, sustainable, secure, and trusted framework for a privacy coin. With this approach we can take a giant leap forward towards building a new kind of digital infrastructure that is entirely anonymous. Continued privacy and security protocols are being developed for future release.



GHOST transactions use a state of the art escrow pool to shield and erase the history of transactions.

GHOST transactions will be verified using zero-knowledge proofs and ZcashSapling, Zero-Knowledge Succinct Non-Interactive Argument of Knowledge (zk-SNARKs), “The Sapling Protocol”.

GHOST is a decentralized Proof-Of-Stake (PoS) network controlled by GHOST coin holders and masternode operators. **GHOST has no central company or owner.** The direction of the coin, development, and strategic decisions are voted on by masternode operators.

GHOST transactions are processed on chain in under 60 seconds with just a fraction of a penny paid in transaction fees with developments used in similar protocols such as Dash, “InstantSend”.

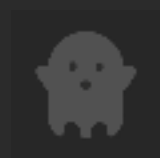
GHOST users earn a share of the transaction fees using the staking and masternode features.

Vision and Principles

We believe every transaction and every user should have full privacy and anonymity on the GHOST network. Privacy is a right, not a privilege.

We believe that people have an inherent right to control their property, assets, and finances.

We believe that a global, private, instant, and low-cost cryptocurrency network such as GHOST will create immense economic opportunities and stimulate commerce across the world.



GHOST is a cryptocurrency with a mission to provide users entirely private, secure, swift, affordable and reliable means to transact over the internet.

Privacy is a necessity for a healthy and successful economy to thrive. Legitimate use cases for privacy are numerous: the need for businesses to protect pricing, to protect payroll information, and for consumers to freely purchase goods and services without exposing their personal information - just to name a few.

Coin Supply

Total Supply: 55,000,000

At May 25, 2020: 13,573,415 GHOST

By June 2022: 15,087,292 GHOST

By June 2040: 30,226,069 GHOST

* Calculated and will potentially be lower due to burning fees and other factors.

Initial Supply: 13,573,415

The remaining supply of **GHOST** coins will be allocated towards masternodes, proof of stake rewards, and future development over time. See the full whitepaper for specifics.

ESH Token Holders

25% (13,573,415 GHOST) of the GHOST supply will be distributed to ESH token holders upon launch on May 25th. The exact amount that will be awarded to each token holder will be a percentage of their ESH holdings against the total ESH supply (since the initial supply is equal to the total supply of ESH this will essentially be a 1:1 ratio).

A global “snapshot”, a total count of all the wallets holding ESH will be taken before GHOST launch. It is highly recommended, a requirement to an extent, that your ESH tokens are held, and stored in a wallet fully under your control. If your ESH tokens are in an exchange it's highly likely that you will not receive GHOST.

If on May 25th your ESH tokens are held in an exchange wallet it is almost a guarantee you will lose your **GHOST**. Below are a few examples of recommended wallets:

Trust Wallet, MyEtherWallet, MetaMask, Atomic Wallet, MyCrypto, Parity, Mist, Eidoo, Exodus, Jaxx
... etc

IMPORTANT

To receive GHOST on May 25th make sure you have ESH tokens in an Ethereum ERC-20 supported wallet under your control, where you have either the private key or backup phrase secured, and you're good.





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