



Crs Report for Congress: The U.S. Trade Deficit: Causes, Consequences, and Cures: May 16, 2006 - RL31032

By Craig K. Elwell

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 32 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. The U. S. trade deficit has risen more or less steadily since 1992. The trade imbalance reached 804. 9 billion in 2005, an increase of nearly 137 billion over the 2004 deficit, and a rise of about 755 billion since 1992. The deficits growth in 2005 was for the most part the consequence of a sharp acceleration of import purchases, up nearly 225 billion, in a fast growing economy. Exports also increased in 2005, but by a smaller 122 billion. Together this has resulted in the trade deficit reaching another record size in 2005. The investment income component of the trade balance deteriorated from a surplus of 30. 4 billion in 2004 down to a surplus of 1. 6 billion in 2005. The large and growing size of U. S. foreign indebtedness suggests that the longer term trend will be toward investment income deficits. The size of the U. S. trade deficit is ultimately rooted in macroeconomic conditions at home and abroad. U. S. saving falls short of what is sought to finance U. S. investment. Many foreign economies are in...



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