

Practical-I

APRIL 2016

Sr.	Date	Transaction
1.	1-4-2016	Mr. Shyam Verma started a business with cash ₹ 8,00,000.
2.	2-4-2016	Mr. Verma opened a bank account in SBI by depositing cash ₹ 5,00,000.
3.	3-4-2016	Mr. Verma purchased stationery in cash ₹ 2,000.
4.	5-4-2016	Mr. Verma purchased following assets from Raj Furniture House on credit. Useful life of above assets is around 10 years. <ul style="list-style-type: none"> • Office Table ₹ 6,000 • Office Chair ₹ 1,200 • Waiting Chair of ₹ 7,000
5.	8-4-2016	Mr. Verma purchased a computer in cash ₹ 22,500. The useful life of computer is 4 years only.
6.	10-4-2016	Mr. Verma issued a cheque for the purchase of following fixed assets. <ol style="list-style-type: none"> 1. A Mobile Phone of ₹ 5,000 (useful life 5 years). 2. AC of ₹ 24,000 (useful life 6 years).
7.	15-4-2016	Mr. Verma hired an office space for ₹ 3,000 per month on April 1, 2016 and paid ₹ 50,000 by cheque as security deposits.
8.	16-4-2016	Mr. Verma subscribed for a post paid mobile phone from Reliance Telecom by paying cash of ₹ 1,500 as security.
9.	18-4-2016	Mr. Verma appointed Ms. Ritu Sharma as Manager and Pramod Aggrawal as Assistant Manager for the following monthly salary: <ol style="list-style-type: none"> 1. Ritu Sharma – ₹ 9,000 2. Pramod Aggrawal – ₹ 6,500
10.	20-4-2016	Mr. Verma purchased stationery worth of ₹ 2,500 from Mohan Paper House on credit.
11.	21-4-2016	Mr. Verma signed a contract with Gold Star to provide consultancy services of ₹ 90,000 and received cash in advance of ₹ 30,000.
12.	23-4-2016	Mr. Verma deposited cash of ₹ 50,000 into bank.
13.	25-4-2016	Mr. Verma paid cash ₹ 1,200 towards office expenses.
14.	26-4-2016	Mr. Verma received a bill of ₹ 4,500 from Sukun Offset Printers for printing office stationery.
15.	28-4-2016	Mr. Verma withdrew cash ₹ 4,500 for personal use.

MAY 2016

16.	1-5-2016	Mr. Verma paid cash ₹ 4,500 to Sukun Offset Printers.
17.	3-5-2016	Mr. Verma paid cash ₹ 2,500 to Mohan Paper House.
18.	5-5-2016	Mr. Verma issued a cheque of ₹ 3,000 towards rent of April Month.
19.	6-5-2016	Mr. Verma issued a cheque of ₹ 1,500 towards electricity charges.
20.	10-5-2016	Mr. Verma issued a cheque of ₹ 12,700 towards salary of April month.
21.	11-5-2016	Mr. Verma paid cash ₹ 200 towards miscellaneous expenses.
22.	13-5-2016	Mr. Verma paid cash ₹ 1,100 towards mobile expenses of April month.
23.	14-5-2016	Verma received a cheque ₹ 30,000 in advance from Gold Star Services.
24.	15-5-2016	Mr. Verma paid cash ₹ 450 towards conveyance expenses.
25.	18-5-2016	Mr. Verma provides consulting service to Sun Info System of ₹ 15,000
26.	20-5-2016	Mr. Verma received cash ₹ 25,000 for consulting revenue (Cash Sale).
27.	25-5-2016	Mr. Verma provided consultancy service of ₹ 90,000 to Gold Star Services and received balance amount of ₹ 30,000 in cash after adjusting the amount of ₹ 60,000.
28.	28-5-2016	Mr. Verma withdrew ₹ 5,000 from bank for personal use.

JUNE 2016

29.	1-6-2016	Mr. Verma sign an agreement with Jayshri Travels for travelling purpose
30.	3-6-2016	Mr. Verma issued a cheque of ₹ 3,000 towards rent of May month.
31.	6-6-2016	He received a cheque of ₹ 10,000 from Sun Info System.
32.	7-6-2016	Mr. Verma issued a cheque of ₹ 15,500 towards salary of May month.
33.	10-6-2016	Mr. Verma received an invoice of ₹ 6,000 from Jayshri Travels.
34.	14-6-2016	Mr. Verma raised a cash invoice of ₹ 50,000 towards consulting revenue.
35.	15-6-2016	He paid cash ₹ 1,500 towards electricity bill for the month of May.
36.	18-6-2016	Mr. Verma paid cash ₹ 5,000 to Ritu Sharma towards advance salary. The salary will be adjusted in two equal installments.
37.	20-6-2016	Mr. Verma deposited cash ₹ 50,000 into State Bank of India.
38.	24-6-2016	Mr. Verma issued a cheque of ₹ 1,050 towards mobile expense.
39.	25-6-2016	Mr. Verma paid cash ₹ 450 towards conveyance expenses.
40.	28-6-2016	Mr. Verma paid cash ₹ 950 towards office expenses.
41.	30-6-2016	Mr. Verma withdrew cash ₹ 5,000 for personal use.

JULY 2016

42.	3-7-2016	Mr. Verma issued a cheque of ₹ 13,000 towards salary for the month of June and adjusted advance salary of ₹ 2,500 paid to Ritu Sharma.
43.	8-7-2016	Mr. Verma paid cash ₹ 1,250 for electricity expenses of June month.
44.	9-7-2016	Mr. Verma raised an invoice of ₹ 80,000 to Ganesh Solutions for providing consulting services.
45.	12-7-2016	Mr. Verma subscribed a magazine "Business Today" by issuing a cheque of ₹ 1,800 for the period of July 2016 to June 2018.
46.	15-7-2016	Mr. Verma issued a cheque of ₹ 1,150 towards mobile expenses.
47.	16-7-2016	Mr. Verma paid office rent of ₹ 3000 by cheque for the month of June.
48.	18-7-2016	Mr. Verma received a cheque of ₹ 40,000 from Ganesh Solutions.
49.	23-7-2016	Mr. Verma paid cash ₹ 950 towards office expenses of June month.
50.	25-7-2016	Mr. Verma paid cash ₹ 500 towards conveyance expenses.
51.	28-7-2016	Mr. Verma withdrew cash ₹ 5,000 from bank for personal use.
52.	30-7-2016	Mr. Verma issued a cheque of ₹ 5,000 towards internal audit charges.

AUGUST 2016

53.	1-8-2016	Mr. Verma received cash ₹ 10,000 from Mega InfoTech Education Point towards consulting revenue and raised a cash sales invoice.
54.	2-8-2016	Mr. Verma received cash ₹ 5000 from Sun Info System.
55.	3-8-2016	Mr. Verma insured assets from Oriental Insurance Company by issuing a cheque of ₹ 12,000 for the period of August 2016 to July 2008.
56.	5-8-2016	Mr. Verma paid cash ₹ 600 towards office expenses.
57.	8-8-2016	Mr. Verma received cash ₹ 45,000 towards consulting revenue.
58.	10-8-2016	Mr. Verma issued a cheque of ₹ 13,000 towards salary for the month of July and adjusted advance salary of ₹ 2,500, paid to Ritu Sharma.
59.	11-8-2016	Mr. Verma issued a cheque of ₹ 3,000 towards rent of July month.
60.	12-8-2016	Mr. Verma paid cash ₹ 1,250 towards electricity charges.
61.	15-8-2016	Mr. Verma issued a cheque of ₹ 2,100 towards mobile expenses.
62.	18-8-2016	Mr. Verma deposited cash of ₹ 1,75,000 into bank.
63.	22-8-2016	Mr. Verma raised an invoice of ₹ 75,000 to Entertain Media House for providing services (consulting revenue)
64.	23-8-2016	Mr. Verma paid cash ₹ 650 towards conveyance expenses.
65.	26-8-2016	Mr. Verma received a cheque of ₹ 40,000 from Ganesh Solutions.
66.	30-8-2016	Mr. Verma withdrew cash of ₹ 3,000 for personal use.

SEPTEMBER 2016

67.	1-9-2016	Mr. Verma deposited cash ₹ 50,000 into bank.
68.	2-9-2016	Entertain Media House settled the account for final amount of ₹ 73,000 by cash ₹ 33, 000 and cheque of Rs. 40,000.
69.	4-9-2016	Mr. Verma raised a invoice of ₹ 55,000 for Blue Star Company to providing consultancy services
70.	5-9-2016	Mr. Verma paid cash ₹ 2,500 for repair and maintenance.
71.	7-9-2016	Mr. Verma issued a cheque of ₹ 15,500 towards salary of August month.
72.	9-9-2016	Mr. Verma paid cash ₹ 1,150 towards electricity charges.
73.	11-9-2016	Mr. Verma issued a cheque of ₹ 3,000 towards rent of August month.
74.	14-9-2016	Mr. Verma paid cash ₹ 750 towards conveyance expenses.
75.	16-9-2016	Mr. Verma received a bill of ₹ 5,000 from Jayshri Travels.
76.	19-9-2016	Mr. Verma paid cash ₹ 950 towards office expenses of August Month.
77.	21-9-2016	Mr. Verma received a cheque of ₹ 65,000 towards consulting revenue.
78.	24-9-2016	Mr. Verma paid cash ₹ 11,000 to Jayshri Travels.
79.	28-9-2016	Mr. Verma paid cash ₹ 1,250 towards mobile expenses.

OCTOBER 2016

80.	1-10-2016	Mr. Verma deposited cash ₹ 25,000 into bank.
81.	2-10-2016	Mr. Verma received a cheque of ₹ 11,000 from Blue Star Company.
82.	5-10-2016	Mr. Verma issued a cheque of ₹ 15,500 for salary of September month.
83.	8-10-2016	Mr. Verma received a cheque of ₹ 65,000 towards consulting Services.
84.	10-10-2016	Mr. Verma issued a cheque of ₹ 3,000 towards rent of September.
85.	11-10-2016	Mr. Verma issued a cheque of ₹ 5,000 towards internal audit charges.
86.	12-10-2016	Mr. Verma paid cash ₹ 950 towards office expenses.
87.	15-10-2016	Mr. Verma purchased stationery items in cash ₹ 2,100.
88.	18-10-2016	Mr. Verma paid cash ₹ 1,600 towards mobile expenses.
89.	19-10-2016	Mr. Verma received cash ₹ 50,000 towards consulting revenue.
90.	20-10-2016	Mr. Verma paid cash ₹ 1,100 towards electricity bills of September.
91.	24-10-2016	Mr. Verma deposited cash ₹ 1,25,000 into bank.
92.	26-10-2016	Mr. Verma paid cash ₹ 850 towards conveyance expenses.

93.	27-10-2016	Mr. Verma paid cash ₹ 14,000 to Raj Furniture house in full settlement of the account.
94.	28-10-2016	Mr. Verma signed a contract with Star Consultancy for providing services at an agreed price of ₹ 55,000 and received a cheque of ₹ 20,000 in advance.

NOVEMBER 2016

95.	2-11-2016	Mr. Verma received a cheque of ₹ 11,000 from Blue Star Company.
96.	3-11-2016	Mr. Verma withdrew cash from the bank of ₹ 15,000.
97.	5-11-2016	Mr. Verma received a bill of ₹ 5,200 from Jayshri Travels.
98.	7-11-2016	Mr. Verma issued a cheque of ₹ 15,500 towards salary for the month of October 2017.
99.	8-11-2016	Mr. Verma issued a cheque of ₹ 3,000 towards rent of October month.
100.	11-11-2016	Mr. Verma paid cash ₹ 950 towards office expenses.
101.	12-11-2016	Mr. Verma received a cheque ₹ 45,000 from Kailash Software Solutions towards consulting revenue.
102.	15-11-2016	Mr. Verma raised an invoice to Star Consultancy of ₹ 55,000 towards consulting services and adjusted the advance amount of ₹ 20,000.
103.	18-11-2016	State Bank of India intimated to the Company that the cheque from Kailash Software Solutions of ₹ 45,000 has been dishonored.
104.	21-11-2016	Mr. Verma paid cash of ₹ 1,750 towards mobile expenses.
105.	23-11-2016	Mr. Verma paid cash ₹ 950 towards electricity charges.
106.	25-11-2016	Mr. Verma received cash ₹ 25,000 from Kailash Software Solutions.
107.	27-11-2016	Mr. Verma paid cash ₹ 650 towards conveyance expenses and ₹ 950 towards stationery expenses.

DECEMBER 2016

108.	2-12-2016	Mr. Verma received a cheque of ₹ 11,000 from Blue Star company.
109.	5-12-2016	Mr. Verma received a bank account statement indicating ₹ 550 towards cheque bounce charge & ₹ 330 towards cheque book charges. Cheque bounce charges to be recover from Kailash Software Solutions.
110.	8-12-2016	Mr. Verma received a cheque from Star Consultancy of ₹ 15,000.
111.	10-12-2016	Mr. Verma issued a cheque of ₹ 3,000 towards rent of November.
112.	12-12-2016	Mr. Verma issued a cheque of ₹ 15,500 towards salary of November.
113.	15-12-2016	Mr. Verma received a bill of ₹ 5,800 from Jayshri Travels.

114.	16-12-2016	Mr. Verma paid cash ₹ 1,100 towards mobile expenses.
115.	18-12-2016	Mr. Verma received a cheque of ₹ 65,000 towards consulting revenue from Blue Feather Technology.
116.	20-12-2016	Mr. Verma paid cash ₹ 550 towards office expenses.
117.	22-12-2016	Mr. Verma paid cash ₹ 750 for electricity charges for the month of November.
118.	27-12-2016	Mr. Verma raised an invoice of ₹ 54,000 to Joy Infocom towards consultancy services.
119.	30-12-2016	Kailash Software Solutions declared insolvent. He paid only 50 paisa in a rupee of his due amount.

JANUARY 2017

120.	2-1-2017	Mr. Verma paid cash ₹ 4,500 for repairing & maintenance of office.
121.	3-1-2017	Mr. Verma received a cheque of ₹ 11,000 from Blue Star Company.
122.	5-1-2017	Mr. Verma issued a cheque of ₹ 3,000 towards rent of December month.
123.	7-1-2017	Mr. Verma received a cheque of ₹ 34,000 from Joy Infocom.
124.	10-1-2017	Mr. Verma paid cash ₹ 800 towards conveyance expenses.
125.	13-1-2017	Mr. Verma issued a cheque of ₹ 11,800 towards salary of December.
126.	15-1-2017	Mr. Verma issued a cheque of ₹ 1,520 towards mobile expenses.
127.	18-1-2017	Mr. Verma paid cash ₹ 775 towards office expenses.
128.	21-1-2017	Mr. Verma issued a cheque of ₹ 5,000 towards internal audit charges.
129.	23-1-2017	Mr. Verma received a cheque of ₹ 50,000 towards consulting revenue from Balaji Production House.
130.	26-1-2017	Mr. Verma paid cash ₹ 950 towards electricity charge for the month of December 2017.
131.	30-1-2017	Mr. Verma withdrew cash ₹ 8,000 for personal use.

FEBRUARY 2017

132.	1-2-2017	Mr. Verma received a bill of ₹ 5,200 from Jayshri Travels towards travelling expenses.
133.	3-2-2017	Mr. Verma purchased Reliance share of ₹ 55,000 (550 share @ ₹ 100 each share) and payment made by cheque.
134.	5-2-2017	Mr. Verma issued a cheque of ₹ 3,000 towards rent of January month.

135.	8-2-2017	Mr. Verma received a cheque of ₹ 10,000 from Blue Star Company with full settlement of account.
136.	10-2-2017	Mr. Verma issued a cheque of ₹ 15,500 towards salary of January.
137.	13-2-2017	Mr. Verma issued a cheque of ₹ 16,000 for Jayshri Travels in full settlement of account.
138.	18-2-2017	Mr. Verma paid cash ₹ 1,100 towards electricity charges.
139.	19-2-2017	Mr. Verma paid cash ₹ 650 for office expenses.
140.	22-2-2017	Mr. Verma withdrew cash ₹ 5,000 for personal use.
141.	26-2-2017	Mr. Verma paid cash ₹ 1,100 towards mobile expenses.
142.	28-2-2017	Mr. Verma paid cash ₹ 900 towards conveyance expenses.
143.	28-2-2017	Mr. Verma received a cheque of ₹ 75,000 from HDFC Bank as loan. The Cheque deposited into State Bank of India.

MARCH 2017

144.	2-3-2017	Mr. Verma purchased Water Cooler from Kent House Keeping of ₹ 7,400 and paid ₹ 600 for installation charges. (Useful Life 5 years)
145.	4-3-2017	Mr. Verma received a cheque ₹ 20,000 from Joy Infocom.
146.	6-3-2017	Mr. Verma issued a cheque of ₹ 15,500 towards salary of February.
147.	7-3-2017	Mr. Verma withdrew cash from bank of ₹ 4,500 for his personal use.
148.	8-3-2017	Mr. Verma paid cash ₹ 3,000 towards rent for the month of February.
149.	12-3-2017	Mr. Verma paid cash ₹ 1,100 towards electricity charges for the month of February.
150.	15-3-2017	Mr. Verma paid cash ₹ 750 towards office maintenance charges.
151.	18-3-2017	Mr. Verma paid cash ₹ 650 towards conveyance expenses.
152.	24-3-2017	Mr. Verma received cash ₹ 45,000 towards consulting revenue from Zee Telefilm Ltd.
153.	26-3-2017	Mr. Verma paid in cash ₹ 1,280 towards mobile expenses.
154.	29-3-2017	Mr. Verma paid cash ₹ 8,000 to Kent House Keeping.
155.	31-3-2017	Mr. Verma received a cheque of ₹ 20,000 from Star Consultancy.