

# Service Agreement

**Agreement ID:** SA-2023-08-15-001

**Date:** August 15, 2023

This Service Agreement ("Agreement") is made effective as of the Date by and between **Client Co. LLC** (hereinafter "Client") and **Innovate Solutions Inc.** (hereinafter "Vendor").

## 1. Services Provided

Vendor agrees to provide IT consulting services as detailed in Exhibit A. Services include, but are not limited to, system architecture design, software development, and technical support.

## 2. Term and Termination

This Agreement shall commence on the Date and continue for a period of twelve (12) months. Either party may terminate this Agreement with thirty (30) days written notice for any reason, or immediately in the event of a material breach.

## 3. Payment Terms

Client shall pay Vendor according to the rates specified in the table below. All invoices are due Net 30 days from the invoice date. Late payments may incur a 1.5% monthly interest fee.

Service Item	Rate (per hour)	Estimated Hours	Total (USD)
System Design	\$150	40	\$6,000
Software Development	\$120	160	\$19,200
Technical Support	\$100	20	\$2,000
<b>Total Estimated Project Cost</b>			<b>\$27,200</b>

## 4. Confidentiality

All information shared between Client and Vendor during the term of this Agreement shall be considered confidential.