

AUCTION NOTICE

Sale of the arrested Vessel "M. V. SIKHA" by International Public Auction.

In pursuance of the order dated- 04.03.2025, passed by Hon'ble presiding Judge of the Admiralty Bench Mr. Justice Zafar Ahmed, in the Admiralty Suit No. 14 of 2023 regarding the sale in public auction of the Vessel "M.V. SIKHA", now lying under arrest at the jetty of Shah Cement Factory, Mukhtarpur, Munshigonj, Bangladesh it is hereby notified that the said Vessel "M.V. SIKHA" Shall be sold "as it is where it is" basis by public auction in close bid system by the Marshal of the Court or his substitute at his office in the High Court Division of the Bangladesh Supreme Court on 24th day of April, 2025 on Thursday at 11.30 a.m.

Information regarding the said vessel is available from the office of the Registrar General & Marshal and the same may be inspected, upon prior permission, at the location, Intending Local and foreign bidders may participate in the auction by submitting written proposal mentioning the proposed price in closed envelope at the office of the Marshal on the date and time mentioned above. Foreign bidders or their authorized agents may also participate in the auction, subject to fulfillment of the requirements of the foreign Exchange control Regulations of Bangladesh.

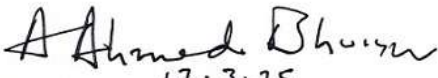
The bidder, shall be required to deposit Pay Order or Bank Draft of 10% of the bid value from any scheduled bank in the name of the "Registrar General & Marshal of the Supreme Court of Bangladesh" as security money along with the bid popular the closed envelop. The successful bidder may request for adjustment of his security money with his bid money, while the unsuccessful bidders will get their pay Order/Bank Draft deposited as security money returned at the convenience of the Marshall.

On acceptance of the highest bid by the Marshal (subject to confirmation by the Admiralty Court) the successful bidder shall be informed. On the next 120 hours of information, successful bidder must pay 25% of the bid price to the "Registrar General & Marshal" at office time by Pay Order or Bank Draft from any scheduled Bank in the name of the "Registrar General & marshal of the Supreme Court of Bangladesh" failing which his bid will be cancelled and the security money will be forfeited. The balance 75% of the bid price shall be paid by Pay Order or Bank Draft in the same name within 14 (fourteen) days of confirmation of the sale by the Hon'ble Court. In case of failure to deposit the balance 75% of the bid price within the stipulated period, the security money along with 25% of the bid money deposited earlier, shall stand forfeited.

The Marshal reserves all rights to cancel the auction and the highest bid and to hold re-auction without assigning any reason.

Description of the Vessel in Brief:

1.	NAME OF THE VESSEL	:	M.V. SIKHA
2.	FLAG	:	INDIA
3.	INDIAN REGISTRATION NO	:	67291
4.	PORT OF REGISTRY	:	PANAJI
5.	TYPE OF VESSEL	:	MOTOR VESSEL (ORE CARRYING BARGE)
6.	IMO NO.	:	9969900
7.	OFFICIAL NO.	:	PNJ-882
8.	DIMENSIONS (L × B × D)	:	70.00MTR × 13.50MTR × 4.45MTR
9.	GRT/ NRT	:	1133/684
10.	DWT	:	2277.756MT
11.	LIGHTSHIP	:	520.266MT
12.	OWNER'S NAME AND ADDRESS AT THE TIME OF INITIAL REGISTRATION/ SHIPBUILDING:	:	M/S ZUARI SHIPYARD PVT LTD. QUEENY ELITE, SWATANTRAPATH, VASCO-DA-GAMA, GOA.
13.	OWNER'S NAME AND ADDRESS	:	DANAOS SHIP MANAGEMENT PVT. LTD. H.NO. ADG/17/368, PHASE 2, PLOT 368, BAMBOLIM, PANAJI-403202, GOA


(Dr. Aziz Ahmed Bhuiyan)
17.3.25
Registrar General
&
Marshal
Supreme Court of Bangladesh