

The CEO's declaration of compliance

Hello, everyone, this is CEO Na Hyung-gyun.

I would like to express my gratitude to all of you, who are doing their best for company's growth despite the difficulties amid COVID-19 pandemic. I'd like to say a word about "fair trade", which we must keep in mind in order for us to continue to grow.

Regrettably, there were times in Korea when "unfair joint acts" such as bid rigging were customary. For this reason, since the early 2000s, the wire industry has had to bear administrative sanctions (penalties or restrictions on bidding qualifications) from the Fair Trade Commission, criminal sanctions (fines) by the judiciary, and liability for damages to customers.

Furthermore, related laws and regulations on "unfair trade or irregularities" are continuously being strengthened to protect subcontractors, and strict sanctions are imposed on violators, even on the company he or she belongs to and the company's CEO.

To prevent such a situation, Taihan introduced and implemented the Compliance Program in August last year, and takes the lead in establishing a transparent and fair trade order and compliance management. Specifically, Taihan enacted regulations and manuals on the Compliance Program to demonstrate its will, both internally and externally, to practice compliance on fair trade. In order to put its will into action, Taihan has laid the foundation for compliance with fair trade by regular monitoring on law-violations, employee training, and meetings.

In 2022, Taihan intends to enhance the awareness of fair trade practices among all of us by conducting various trainings and campaigns for employees while strengthening related systems to solidify the spread and settlement of the fair trade culture. In addition, in order to secure fair trade with business partners, Taihan plans to provide meetings and trainings for them to continuously seek opinions on unfair trade. Internally, Taihan plans to evaluate and inspect the risks associated with the implementation of the program and reward those who achieve excellent performance, while imposing strict sanctions on those who completely fail.

In order for Taihan to develop further and become a successful social model, I ask all of the employees to participate in leading a fair competition order and transparent trade culture.

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Na Hyung-gyun, CEO of Taihan

