## Taiye Chen

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EDUCATION	Ph.D. in Economics, American University Dissertation: "Three Essays in International Economics" Advisors: Kara Reynolds (chair), Robert Blecker, Juan Montecin	Aug 2025	
	<ul><li>M.A. in International Studies, City University of Hong Kong</li><li>M.A. in Economics, Syracuse University</li></ul>	2018 2017	
	<b>B.A.</b> in Economics & <b>B.A.</b> in Actuarial, Binghamton University	2014	
Fields of Interest	Primary: International Economics, Development Economics, Mac	nary: International Economics, Development Economics, Macroeconomics	
WORKS IN PROGRESS	Job Market Paper: "Dominant Trade Invoicing and GVC Participation: A Two-Way Interaction"		
	Other Papers: "Real Exchange Rate Undervaluation, Trade Integration, and Sectoral Employment Shares"		
	"The Impact of Trade Invoicing Decisions on Global Value Chain Participation: An Empirical Analysis"		
POLICY PAPERS	Emmanuel San Andres, Vasquez Glacer, Taiye Chen, and Arthur Shin, "Enhancing MSME Data Interoperability in the APEC Region," APEC Policy Support Unit, ISSUES PAPER No. 14, Sep 2024.		
	Emmanuel San Andres, Vasquez Glacer, Taiye Chen, "Win, Lose or Draw: Estimating the Impact of Trade Disengagement on APEC Trade," APEC Policy Support Unit, POLICY BRIEF No. 60, May 2024.		
FELLOWSHIPS, GRANTS, AND TRAINING	CSWEP Mentoring Workshop for PhD students Greenberg Building Future Faculty Program, American Un Hinrich Student Fellowship, Hinrich Foundation Oskar Morgenstern Fellowship, Mercatus Center, George Ma	2023	
PRESENTATIONS (*Scheduled)	14th Washington Area International Trade Symposium (DC Consortium Student 7th Conference on Evaluation a Eastern Economic Association 51st Annual Conference Southern Economic Association 94th Annual Meeting Southern Economic Association 93rd Annual Meeting International Trade and Finance Association 33rd Annual	nd Policy 2025 2025 2024 2023	

RELEVANT WORK Research Associate (Part Time), Arcadia Impact

EXPERIENCE Consultant, ESCAP, The United Nations

Sep 2025 - Present Aug 2025 - Present

Teaching Assistant, American University

Sep 2024 - Aug 2025

Introduction to Economic Theory; Global Economics & Markets;

International Economics

Trade Research Fellow, APECOct 2023 - Apr 2024Research Intern, ESCAP, The United NationsJul 2023 - Apr 2024Research Intern, UNCTAD, The United NationsDec 2022 - Jun 2023

Teaching Assistant, Syracuse University

2016 - 2017

SKILLS Computer: STATA, Python, GTAP, R, Eviews, LATEX

Languages: English, Chinese, Spanish (beginner)

VOLUNTEER Judge, 35th Annual Mathias Student Research Conference 2025

AND SERVICE Discussant, Eastern Economic Association 51st Annual Conference 2025

Presenter, IMIM Macro International Economic Reading Group 2023 - 2024

## SELECTED PAPER "Dominant Trade Invoicing and GVC Participation: A Two-Way Interac-ABSTRACTS tion"

This essay examines the bidirectional relationship between dollar-invoiced trade and bilateral GVC flow using a Two-Stage Least Squares (2SLS) instrumental variables approach. The results reveal a robust and negative bidirectional relationship: greater reliance on the dollar in trade constrains deeper GVC integration, while increased participation in GVCs, in turn, reduces dollar dependence. These patterns are sensitive to exchange rate volatility, underscoring the complexity of policy trade-offs under uncertainty.

## "The Impact of Trade Invoicing Decisions on Global Value Chain Participation: An Empirical Analysis"

This paper investigates how exchange rate fluctuations influence global value chain (GVC) participation at a disaggregated level, focusing on the role of dominant currency invoicing. Using data from 96 countries (1990-2020), the analysis shows that GVC participation is sensitive to trade invoicing and currency movements. Dollar appreciation dampens GVC participation, particularly backward GVCs, which in turn affects forward linkages over time. However, dominant currency invoicing practice could mitigate part of the adverse effects, highlighting its stabilizing role amid currency fluctuations.

## REFERENCES

Kara Reynolds (dissertation chair)

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Robert A. Blecker

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