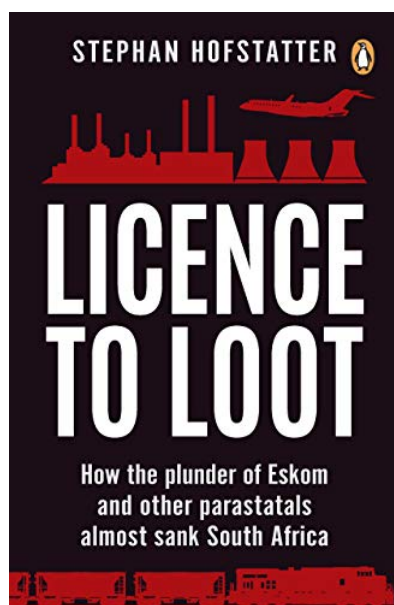


7XSGk [Free PDF File] Licence to Loot: How the plunder of Eskom and other parastatals almost sank South Africa



CONTINUE ►

Eskom, the giant power utility that drives the economy, holds the key to inclusive growth and shared prosperity in South Africa. Instead it has become the site of corruption so rampant that it threatens the entire country's wellbeing. Award-winning journalist Stephan Hofstatter's hard-hitting investigation traces the genesis of the Eskom looting spree from Transnet, where the blueprint for parastatal plunder was developed and refined with the help of top-dollar consultancies. From there he explores how the Gupta family extracted billions in suspected kickbacks from state contracts and scored hugely inflated coal contracts from backroom deals, and examines how Eskom's top brass enriched themselves and their families at the power utility's expense. Licence to Loot delves into the secrets of the fixers, deal makers and bribe masters behind this epic pillaging of the public purse, and maps out the intricate network of executives, board members and cabinet ministers who facilitated it. From clandestine meetings in London hotel rooms and visits to African dictators, to offshore tax havens, secret shell companies and private jets worth millions of dollars – not to mention a secret Dubai bolthole fit for a fleeing president – this book lifts the lid on a complex looting scheme that almost sank the South African economy.

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