



Ref ID: 2308HA9W

28 Sep 2023

YANG YAN
ABARA PTE. LTD.
111 SOMERSET
111 SOMERSET ROAD
#09 - 04
SINGAPORE 238164

Dear Sir/Madam,

Letter of Offer for Market Readiness Assistance Grant

1. We refer to your application dated 18 Aug 2023 and subsequent information provided for the Market Readiness Assistance (MRA) Grant.
2. Enterprise Singapore is pleased to offer ABARA PTE. LTD. ("the Company") financial assistance under the MRA Grant. The support period and the maximum amount supported by Enterprise Singapore are specified in Annex 1 subject to the terms and conditions stated in this Letter of Offer and in the annexes. The annexes form an integral part of this letter.
3. The Company shall keep the terms and conditions of the MRA Grant confidential. Such information shall not be released to any external party, the public or the press unless prior written consent from Enterprise Singapore has been obtained.
4. For acceptance of this Letter of Offer, please submit electronic acceptance via Business Grants Portal by 19 Oct 2023 failing which Enterprise Singapore reserves the right to lapse the offer.

5. For claim submissions, please submit the documents specified therein via the Business Grants Portal by 18 Nov 2024 failing which Enterprise Singapore reserves the right to refuse payment. Please note that completeness of submissions would help to ensure efficient processing of the claim.
6. Please refer to this link for guides on submission of change requests and claims. (<https://www.enterprisesg.gov.sg/-/media/esg/files/financial-assistance/grants/for-local-companies/market-readiness-assistance-grant/mra-cr-claim-instructions.pdf>)
7. Enterprise Singapore may appoint Info-communications Media Development Authority (IMDA) as an agent to manage certain applications under the MRA grant. Applicant companies who will be managed by IMDA will be notified of this arrangement. Such applicants will be required to communicate with IMDA in relation to the MRA grant.
8. Please contact our helpdesk at 6898 1800 or <https://go.gov.sg/helloesg> if you need any clarification on this letter.
9. We wish you every success in the Project.

Yours faithfully
Enterprise Singapore

This is a computer generated letter. No signature is required.

Annex 1 - Details of Eligible Expenses for the Project
Annex 2 - Terms and Conditions for Market Readiness Assistance (MRA) Grant

Annex 1 – Details of Eligible Expenses for the Project

1. The eligible expenses are: -

Activity: Identification of Potential Overseas Partners

THIRD PARTY VENDOR

Eligible Expense	Duration of Support	[a] Level of Support (%)	Billing Currency	Applied Amount (in Billing Currency)	Applied Amount (S\$)	[b] Qualifying Cost (S\$)	[c] Grant (S\$) <See Note 2>
SIMPLE-GROUP 3V3NTS PRIVATE LIMITED	19 Aug 2023 to 18 Aug 2024	50	SGD	30,000.00	30,000.00	30,000.00	15,000.00

SALARY

Eligible Expense	Duration of Support	[a] Level of Support (%)	Billing Currency	Applied Amount (in Billing Currency)	Applied Amount (S\$) <See Note 1>	[b] Qualifying Cost (S\$)	[c] Grant (S\$) <See Note 2>
-	- to -	-	-	-	-	-	-

OFFICE SPACE RENTAL

Eligible Expense	Duration of Support	[a] Level of Support (%)	Billing Currency	Applied Amount (in Billing Currency)	Applied Amount (S\$) <See Note 1>	[b] Qualifying Cost (S\$)	[c] Grant (S\$) <See Note 2>
-	- to -	-	-	-	-	-	-

AUDIT FEE

Description	Level of Support (%)	Grant (S\$)
Audit Subsidy for Enterprise Singapore's Appointed Auditor	50	500.00

Total **Capped at** 15,500.00

Note

- For change request, this amount refers to the amount submitted, converted to SGD based on Enterprise Singapore's prevailing rates.
- For claim purpose of each eligible item, it would be based on x% in [a] of the actual amount incurred in [b] subject to a maximum grant amount in [c], whichever is lower.

Note:

Proof of completion may include but not limited to the following:

- List of potential leads and their profiles for selection
- List of finalized leads
- Documentation on the scheduled business meetings with selected partners such as pictures of meetings, name cards of potential partners

- Outcome and rationale for the suitability of the selected partner(s)

Annex 2 – Terms and Conditions for Market Readiness Assistance (MRA) Grant

1. In these Terms and Conditions, the following definitions shall apply: “Company” shall mean the applicant of a MRA Grant.

“Project” shall mean a project proposed by the Company for which a MRA Grant is awarded.
2. The support for the Project will be capped at the maximum MRA Grant amount awarded in the Letter of Offer and no virement from one eligible expense to another is allowed. The MRA Grant or any part thereof that is not claimed within the deadline stipulated in the Letter of Offer shall be automatically withdrawn and cancelled.
3. For all claims, the Company must appoint an Enterprise Singapore auditor to verify the eligibility, authenticity and accuracy of the items listed in the Statement of Claim. The company will need to submit to the auditor, the invoices and proof of payments for each of the eligible expenses listed in the Statement of Claim as evidences of them being incurred and paid by the Company, in order for an audit report to be issued. Proof of payment refers to official receipt, bank statement, credit card slip, credit card statement, bank advice and etc. The originals and/or certified true copies of the above mentioned documentary proof may also be requested by Enterprise Singapore for verification purposes as and when necessary. Company can be eligible for an audit fee grant, cap at S\$500 or the prevailing support level of the audit fee as stated in Annex 1, whichever is lower.
4. The Company undertakes to complete the Project as stated or represented by the Company whether in its application or otherwise by the end of the support period.
5. The Company will promptly inform Enterprise Singapore in writing of any variation in the Project (including changes in project support period and claims due date) as stated or represented by the Company whether in its application or otherwise.
6. The MRA Grant shall be disbursed by Enterprise Singapore to the Company strictly on a reimbursement basis in Singapore currency. Disbursements are conditional upon, submission of proper and duly completed forms, and supporting documents as evidence of the eligible expenses being incurred and paid by the Company, before or by the claim deadline stated in the Letter of Offer, failing which Enterprise Singapore reserves its rights to reject the claims submitted and refuse any such payment to be made.
7. The Company shall upon request by Enterprise Singapore submit any documents and/or information in relation to the Project that Enterprise Singapore deems necessary and/or arrange for its consultant to make a presentation on the Project to Enterprise Singapore.
8. The Company shall allow Enterprise Singapore officers or their nominees to inspect the premises where the Project is carried out, the Company’s accounts expenditures related to the Project and any other information pertaining to the Project. Enterprise Singapore shall be entitled to take copies of or extract from accounts, records, documents or things that it has inspected.
9. The Company shall be required to provide, through responses to surveys or any other such studies carried out by Enterprise Singapore, relevant information on the Project, as and when requested by Enterprise Singapore.

10. Enterprise Singapore reserves the right to refuse to make payment or to vary the proportion and maximum contribution payable or to recover from the Company part or the full amount of all payments made pursuant to the Letter of Offer, in the event of :
 - (a) any misrepresentation, fraud, suppression of information or the giving of false or misleading statements by or on behalf of the Company,
 - (b) any audit/investigation by Enterprise Singapore or other government agencies on the Company in relation to suspected fraud,
 - (c) any commencement of proceedings relating to the liquidation, insolvency, bankruptcy, receivership, winding up or judicial management (where applicable) of the Company
 - (d) any breaches of any of the undertakings or conditions set out in this Annex or the Letter of Offer, application form for the Grant or in any other document issued by Enterprise Singapore to the Company relating to this Project, or any other project/scheme supported by Enterprise Singapore, or other undertakings extended by it to Enterprise Singapore for any other project/scheme.
 - (e) the Company, its shareholder, or director being subject to a debarment by Enterprise Singapore from all Enterprise Singapore funded projects.
11. These Terms and Conditions may be modified, amended or added to at the absolute discretion of Enterprise Singapore.
12. The award or disbursement of the MRA Grant (or any part thereof) or any failure or delay by Enterprise Singapore to exercise any of its rights or powers in relation to a breach by the Company shall not constitute or be deemed to constitute a waiver thereof and, without limitation to the foregoing, shall not prevent Enterprise Singapore from withdrawing or cancelling the Grant at any time in accordance with the terms herein.
13. The terms and conditions of the Letter of Offer and this Annex shall be governed by Singapore law. The Company agrees to irrevocably submit to the exclusive jurisdiction of the Courts of Singapore. Please note that for income tax purposes, the Inland Revenue Authority of Singapore requires the Company to state clearly in its Income Tax Return, the reimbursement which the Company receives from Enterprise Singapore for expenses incurred for the Project.
14. A person or entity who is not a party to this agreement shall have no right under the Contracts (Rights of Third Parties) Act (Chapter 53B) to enforce any of the provisions of these Terms and Conditions.
15. The Company shall not seek further support for the Project from Enterprise Singapore nor receive any other grant incentives offered by other agencies of the Government of Singapore for funding of the Project.
16. This Letter of Offer and the annexes constitute the entire agreement between Enterprise Singapore and the Company with respect to its subject matter, and supersedes all prior agreements, understandings, proposals, representations and discussions between the parties, whether verbal or written. There are no understandings, agreements, representations or warranties, expressed or implied, not expressly specified in this Letter of Offer.
17. The receipt of the MRA Grant does not give permission to the Company to, and the Company agrees that it shall not, use Enterprise Singapore's name and/or logo for any event, on any form of media or represent in any form that Enterprise Singapore is in any way associated with, endorses and/or supports the Project.
18. Enterprise Singapore shall not be drawn into any legal disputes between Company and Service Provider or any other third party pertaining to the Project.

19. The Grant shall be for the Company's use only. The Company shall not agree to assist the vendor/supplier/service provider or agree to share or share with the vendor/supplier/service provider any of the incentives or disbursed grant paid or payable by Enterprise Singapore. Forms of assistance or sharing of incentives may include, but is not limited to rebates, cashbacks, gifts in kind, loans or credit facilities.
20. The Company undertakes to declare to Enterprise Singapore all relationships, connections, association or dealings with the supplier/service provider engaged in this project and further undertakes that such declaration is true, accurate and complete. Save as declared to and approved by Enterprise Singapore, the Company and its related companies and their respective directors, shareholders or corporate secretaries do NOT have any other relationship, connection, association or dealings with the supplier/service provider engaged in this project which will mean that there are related party transactions or a conflict of interest between the Company and any of its suppliers/service providers.