

# **The Economic and Financial Environment of Global Business**

Spring 2026

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| <b>Course:</b>        | BUS 313 (Section 006)                                    |
| <b>CRN:</b>           | 86315  |
| <b>Prerequisites:</b> | ECON 130 and ECON 131 or Consent                         |
| <b>Lecture Time:</b>  | TR 01:30 - 02:45 PM                                      |
| <b>Location:</b>      | BUSAD D103   |
| <b>Instructor:</b>    | Talal Khan   |
| <b>E-mail:</b>        | <a href="mailto:mtkhan@hawaii.edu">mtkhan@hawaii.edu</a> |
| <b>Office Hours:</b>  | By Appointment   |

## **Objective**

The purpose of BUS 313 is to build upon and enhance the knowledge and skills gained in introductory courses to help you better understand the global economics and financial markets that will impact your careers and lives, and to begin to provide experience using these tools to make business decisions. This course covers (but is not limited to):

1. International trade: comparative advantage, tariffs and quotas, and commercial policy.
2. International finance: balance of payments, exchange rates.
3. Banking and international economic institutions.
4. Global financial crisis.
5. Regional issues in global economy.
6. Ethics topics, in particular the U.S. Foreign Corrupt Practices Act (FCPA).

Consistent with the mission and academic focus of the Shidler College of Business, the international emphasis of this course will be on the Asia-Pacific region.

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**\*Note:** This syllabus and course schedule is subject to change as the semester progresses. All updates will be posted on Lamakū.

# 1 Materials

**Required Textbook:** Gerber, J. International Economics, (8th ed.). Pearson Education Inc. Pearson MyLab Economics is required for this course, since homework will be given through Pearson MyLab Economics website.

You have two options to obtain the textbook and MyLab Economics:

- In the UH bookstore, purchase the MyLab Economics access card with eText.
- If you already have a textbook (like a used copy), you can purchase just the Pearson MyLab Economics access through <https://www.pearson.com/mylab/>.
- Please follow the “MyLab Economics Student Registration Instructions” at the end of the syllabus to register the MyLab Economics website and gain access to textbook and/or homework assignments.
- Please register with your **UH email address**. The window for registration will remain open until the end of September 6th.

**Lecture Notes and Readings:** Lecture notes, readings, and all web links to videos and articles references in class will be posted on Lamakū. Please feel free to download lecture notes, to facilitate notetaking and comprehension of the material presented. This syllabus with any updates and changes will also be available on Lamakū.

# 2 Requirements

**Attendance Policy:** Attendance is highly recommended. Experience indicates that there is a strong and positive correlation between attendance and exam scores. In addition, the University of Hawaii System implements UH Executive Policy EP 7.209 Student Participation Verification in Coursework, which means all faculty must identify non-participating students in order to comply with federal regulations. Specifically, I will use the group project enrollment (joining project groups) to determine students’ engagement of first week.

**Homework:** There will be six homeworks, all will be made on Pearson MyLab Economics website under the “Assignments” tab. The homework corresponds to the chapters as follows:

- Homework 1: Chapters 1 and 2;
- Homework 2: Chapter 3;
- Homework 3: Chapters 4 and 5;
- Homework 4: Chapter 6;
- Homework 5: Chapter 9;
- Homework 6: Chapters 10 and 11

Generally speaking, homework will be open on the first lecture day of the corresponding chapters and will be due 1.5 weeks after the last lecture day of the corresponding chapters.

Please submit the homework on MyLab Economics website by the due date before the due time. **MyLab Economics does not accept late homework.** Students with medical excuse can ask for an extension: please E-mail me for help **no later than 24 hours after the due date and time, together with the doctor's note.** Submitting your homework online is the only official way to prove you have finished homework on time.

Doing homework is probably the most effective way of mastering the course content. It is also important since it reflects the priority areas to which you should give attention.

**Exams:** There will be two closed-book and closed-note exams:

- Midterm: Chapters 1 through 7.
- Final: Comprehensive with a focus on Chapters 9, 10, 11, and 12.

Students must have a written medical excuse to be absent from an exam. *If allowed, make-up exams will be scheduled at the discretion of the instructor and the instructor reserves the right to deduct points as deemed appropriate. Make-up exams may be more rigorous and graded to a higher standard than the original.*

If the student believes there is an error in the grading of an exam, they should address it with the instructor within a week after the results are posted.

**Grading:** Your course grade will be based on a reasonable curve over the weighted sum of grades accumulated on the assignments and exams. The weighting scheme is:

- Homework 50%
- Midterm exam 25%
- Final exam 25%

The guidelines for letter grades are as follows:

|       |          |       |       |       |       |       |       |       |       |          |
|-------|----------|-------|-------|-------|-------|-------|-------|-------|-------|----------|
| Scale | 95/above | 90-94 | 87-89 | 83-86 | 80-82 | 77-79 | 73-76 | 70-72 | 60-69 | 59/below |
| Grade | A/A+     | A-    | B+    | B     | B-    | C+    | C     | C-    | D     | F        |

### 3 Schedule

The schedule is subject to change as the semester progresses. **Due dates of homework are marked in red text.**

| Tuesday |   | Thursday     |   |
|---------|---|--------------|---|
| 01/13   | Syllabus, logistics<br>Ch. 1: U.S. in the Global Economy                  | 01/15        | Ch. 2: Int'l Economic Institutions since WWII   |
| 01/20   | Ch. 3: Int'l trade - Comparative Advantage & Gains from Trade             | 01/22        | Ch. 3, continued  |
| 01/27   | Review Chapter 3 for Homework 2   | 01/29        | Ch. 4: Int'l trade - Comparative Advantage & Factor Endowments<br><b>Homework 1 Due</b> |
| 02/03   | Ch. 4, continued  | 02/05        | Ch. 5: Int'l trade - Beyond Comparative Advantage                                       |
| 02/10   | Review Chapters 4 & 5 for Homework 3<br><b>Homework 2 Due</b>             | 02/12        | Ch 6: Int'l trade - Theory of Tariffs & Quotas  |
| 02/17   | Ch. 6, continued  | 02/19        | Ch. 7: Int'l trade - Commercial Policy  |
| 02/24   | Ch. 7: Int'l trade - Commercial Policy<br><b>Homework 3 Due</b>           | 02/26        | Review Chapter 6 & 7 for Homework 4   |
| 03/03   | Sample Midterm & Solutions  | 03/05        | Q&A for Midterm Exam<br><b>Homework 4 Due</b>   |
| 03/10   | <b>MIDTERM EXAM</b>   | 03/12        | Ch. 9: Int'l Finance - Trade & Balance of Payments                                      |
| 03/17   | <b>Spring Recess (non-instructional day)</b>                              | 03/19        | <b>Spring Recess (non-instructional day)</b>  |
| 03/24   | Review of Midterm & Solutions   | 03/26        | <b>HOLIDAY: Kuhio Day (non-instructional day)</b>                                       |
| 03/31   | Ch. 9, continued  | 04/02        | Review Chapter 9 for Homework 5   |
| 04/07   | Ch. 10: Int'l Finance - Exchange Rates & Systems<br><b>Homework 5 Due</b> | 04/09        | Ch. 10, continued   |
| 04/14   | Ch. 10, continued   | 04/16        | Ch. 11: Int'l Finance - Intro to Open Economy Macroeconomics                            |
| 04/21   | Review Chapters 10 & 11 for Homework 6                                    | 04/23        | Ch. 12: Int'l Financial Crises  |
| 04/28   | Ch. 12, continued<br><b>Homework 6 Due</b>                                | 04/30        | Sample Final & Solution   |
| 05/05   | Review (If necessary)   | <b>05/XX</b> | <b>FINAL EXAM: Time and place TBD</b>   |

## 4 Administration

**Students with Disabilities:** Students with disabilities are encouraged to contact me and the KOKUA Program for accommodations. For more information about the KOKUA Program, visit <http://www.hawaii.edu/kokua/>. Any student with special needs should bring this to the attention of the instructor as soon as possible, but *not later than the end of the second week of class*.

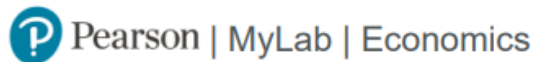
**Academic Honesty:** Students are expected to be responsible in relations with other members of the UH Manoa community, respect the interests of the institution, and follow the Student Code of Conduct, which is available at: [http://www.studentaffairs.manoa.hawaii.edu/policies/conduct\\_code/](http://www.studentaffairs.manoa.hawaii.edu/policies/conduct_code/). Violations of this code include matters of alleged academic dishonesty, such as cheating and plagiarism. According to the Code of Conduct:

The term “cheating” includes, but is not limited to: (1) use of any unauthorized assistance in taking quizzes, tests, or examinations; (2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; (3) the acquisition, without permission, of tests or other academic material belonging to a member of the UH faculty, staff or student (4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion.

The term “plagiarism” includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgement. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

**\*All incidents will be handled in accordance with the UH Student Code of Conduct.**

## MyLab Economics Student Registration Instructions (USING Lamakū. IF PURCHASED THROUGH THE UH BOOKSTORE)



### Student Registration Instructions for Moodle

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#### First, open your Pearson content

1. Log in to Moodle as a student and enter your course.
2. Depending on your course setup, do one of the following. [Don't know your setup?](#)
  - Select the **MyLab and Mastering** or **Access Pearson** link or any other Pearson link.
  - **Barnes & Noble, Follett Willo, RedShelf, and VitalSource:** Select the Course Materials link and then check your opt status. If applicable, select **Launch Courseware** or **Access Courseware**.
3. If prompted, select **Open Pearson**.
4. Select **Open MyLab & Mastering** to go to the course home page or select a link under Student Links.

#### Next, get access to your Pearson content

1. Link your student Moodle and Pearson accounts. In some cases, your Pearson account might be automatically created and linked for you.
2. If prompted, select an access option:
  - Enter a prepaid access code that came with your textbook or from the bookstore.
  - Buy access using a credit card or PayPal account.
  - If available, get temporary access without payment for 14 days.
3. Select **Go to my course**.

We recommend you always enter your MyLab Economics course from Moodle.