

## CERTIFICATE OF REGISTRATION OF BRANCH OFFICE

This is to certify that **M/s Brown Bull Commodities (Pvt.) Limited**, holding Trading Right Entitlement Certificate (TREC) No. 313 and Futures Broker License No. BRC-174 issued by Securities and Exchange Commission of Pakistan having office **185-A Satellite Town, Sargodha**, is hereby authorized to operate a Branch Office at **Office No. 504 & 505, 5th Floor Plot No. 27 Vista 1-8 Markaz**

**Islamabad** subject to the Rule Book of the Exchange and other applicable provisions/directions.

**Mr. Ghulam Ahmed s/o Jahanzaib** holding CNIC No. **34803-4595872-5** whose photograph and specimen signature are given below has been registered as Branch Head to manage and supervise the Branch Office.

This certificate of registration of Branch Office was issued on **November 24, 2023.**



**Syed Mumtaz Ali**  
Head of Legal & TREC Affairs

**Note: This certificate has been issued on June 17, 2025 due to Relocation of Branch Office.**

To check the authenticity and validity of this certificate, please visit [https://www.pmesh.com.pk/wp-content/uploads/2019/02/PMEX\\_Brokers-web-Site.pdf](https://www.pmesh.com.pk/wp-content/uploads/2019/02/PMEX_Brokers-web-Site.pdf)