



Pramerica

LIFE INSURANCE

URN No.					
Benefit Illustration for Pramerica Life Smart Income					
Product Code: T16				Quote Generated by: PLIL Quotation Date: Nov 24, 2021	
<p>This benefit illustration is intended to show year-wise premiums payable and benefits under the policy. The illustration is in accordance with the guidelines set by Life Insurance Council & Insurance Regulatory and Development Authority of India. Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including actual future investment performance.</p>					
Customer Details		Proposal No.		DH000034767	
Name of the Policyholder:	Moizuddin Malik	Name of the Product		Pramerica Life Smart Income	
Age:	55 Years	Tag Line:		A Non-Linked Non Participating Endowment Life Insurance Plan	
Gender:	Male	Unique Identification No.:		140N044V04	
		GST & Cess Rate (first year):		4.5%	
Name of Life Assured:	Md Talib				
Age:	24 Years				
Gender:	Male				
Policy Details		Extras (if applicable)			
Policy Term:	12 Years	Underwriting Extra Details	Applicable	Rate	Duration (years)
Premium Paying Term:	12 Years	Medical Sum Under Consideration (MSUC): Rs. 8,53,073. The mentioned amount can be referred to determine the medical requirements.#			
Policy Option:	NA				
Base Sum Assured:	Rs. 6,31,906				
Sum Assured on Death: (at inception of Policy)	Rs. 8,23,595				
Mode of Premium Payment:	Annual				
Amount of Instalment Premium:	Rs. 57,446				
Premium Summary					
	Base Plan	Riders	Total Instalment Premium		
Instalment Premium without GST & Cess	Rs. 57,446	NA	Rs. 57,446		
Instalment Premium with First Year GST & Cess	Rs. 60,031	NA	Rs. 60,031		
Instalment Premium with GST & Cess 2nd Year Onwards	Rs. 58,739	NA	Rs. 58,739		

(Amount in Rupees)

			GUARANTEED				NON GUARANTEED
Policy Year	Age at EOPY* (Issue Age =24 Years)	Annualized Premium	Survival Benefits / Loyalty Additions	Total Death Benefit	Maturity Benefit / Annual Payout	Min Guaranteed Surrender Value	Special Surrender Value
1	25	57,446	0	8,23,595	0	0	0
2	26	57,446	0	8,23,595	0	34,468	49,266
3	27	57,446	0	8,23,595	0	86,169	80,767
4	28	57,446	0	8,23,595	0	1,14,892	1,17,741
5	29	57,446	0	8,23,595	0	1,43,615	1,60,888
6	30	57,446	0	8,23,595	0	1,89,572	2,11,151
7	31	57,446	0	8,23,595	0	2,41,273	2,69,387
8	32	57,446	0	8,23,595	0	2,98,719	3,36,817
9	33	57,446	0	8,23,595	0	3,61,910	4,14,527
10	34	57,446	0	8,23,595	0	4,30,845	5,04,077
11	35	57,446	0	8,23,595	0	5,68,715	6,06,910



12	36	57,446	0	8,23,595	94,786	0	0
13	0	0	0	0	94,786	0	0
14	0	0	0	0	94,786	0	0
15	0	0	0	0	94,786	0	0
16	0	0	0	0	94,786	0	0
17	0	0	0	0	94,786	0	0
18	0	0	0	0	94,786	0	0
19	0	0	0	0	94,786	0	0
20	0	0	0	0	94,786	0	0
21	0	0	0	0	94,786	0	0
22	0	0	0	0	94,786	0	0
23	0	0	0	0	94,786	0	0

In addition to mentioned MSUC amount, decision to conduct medicals may also take into account detailed underwriting and any previously existing policy (if any) of the customer with Pramerica Life Insurance Limited

*End Of Policy Year

Conditions applicable specific to this product:

1. The illustrated benefits are assumed as at end of the Policy Year. The Surrender value shown is before payment of Annual Payout, if any.
2. Annual Payout = MBM factor (1.65) times Annualised Premium which is equal to Rs.94,786.
3. Min Guaranteed Surrender Value is equal to X'% of the Premium paid (excluding underwriting extra) till the date of surrender. 'X' will vary in different Policy Years and the rates are specified in the sales brochure and policy document. The Company will pay the Surrender Value equal to higher of Guaranteed Surrender Value and Special Surrender Value. Surrender Value is subject to change basis change in Special Surrender Value. The Policyholder can contact the Company regarding the latest available surrender value under the Policy.
4. If the Policy is discontinued after paying Premium for first Policy Year in full but before payment of two Policy years premium, the Company shall pay to the Policyholder an amount equal to 15% of the Premium paid (excluding underwriting extra) on the expiry of five years from the first unpaid premium date.
5. The policy will acquire Surrender value after payment of at least two year's Premium in full. Thereafter, if the customer decides not to pay further Premiums, he/she would have the option to either surrender the Policy or let the Policy continue with reduced benefits in accordance with Policy Document.
6. Pramerica Life Smart Income is only the name of the Policy and does not in any way indicate the quality of the policy, its future prospects or returns.

General Conditions:

1. The benefits payable on death and maturity under this plan are guaranteed.
2. The illustrative benefits above assume that all Premium are paid on due date at the beginning of the policy year.
3. Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any and Goods & Service Tax and applicable Cess.
4. The Instalment premium mentioned above (with First Year and 2nd Year GST & Cess) is the Premium payable on the due date and includes tax which is levied as per the applicable tax rates.
5. Instalment Premium without GST & Cess is the Premium payable on the due date excluding tax .
6. Past Performance of any plan of the company is not necessarily indicative of the future performance of any of the plans.
7. For more details on risk factors, description of benefits or for any other benefit available under the policy, please refer to the sales brochure and Policy document.
8. For any further clarifications, please feel free to get in touch with your Company Salesperson.
9. Please contact the Company for further details on various premium paying mediums available under the plan.
10. Tax Benefits may be available as per the prevailing Income Tax laws.

I, _____, have explained the premiums, and benefits under the product fully to the prospect /policyholder.

Date:

Place:

Signature of the Agent/Intermediary/ Official

I, _____, having received the information with respect to the above, have understood the above illustration and statements before entering into the contract.

Date:

Signature of Prospect / Policyholder