

**PETROLEUM DIRECTORATE OF SIERRA LEONE
OFFICE OF THE PRESIDENT**

Procedure for Application for Petroleum Licenses Through Direct Negotiations

ITEM	EVENT	EXPECTED TIMELINE
1.	A Letter of Interest (LOI) from the International Oil Company (IOC) addressed to the Director General (DG) of the Petroleum Directorate of Sierra Leone (PDSL), expressing interest to apply for oil blocks.	-
2.	PDSL acknowledges LOI and invites the IOC to visit the data room in Freetown (PDSL Office) or London (TGS).	5 days
3.	IOC visits the data room. Note: <ul style="list-style-type: none"> Cost to IOC for data room visit in Freetown – US\$ 5,000 per day Maximum time allowed in data room in Freetown – 3 days 	3 days
4.	IOC submits a formal application for Pre-qualification , that includes Work Program, Technical and Financial Capabilities, Health, Safety & Environmental Policies, Corporate Social Responsibility Plan with supporting documents. Note: <ul style="list-style-type: none"> Cost to IOC for prequalification – US\$ 20,000 	10 days
5.	PDSL evaluates Pre-qualification Application from IOC.	10 days
6.	PDSL invites IOC for Direct Negotiations. Note: <ul style="list-style-type: none"> Cost to IOC for Direct Negotiations – US\$ 30,000 	3 days
7.	Provisional Licence granted to IOC upon successful negotiations.	1 day
8.	IOC accepts the Provisional Licence.	5 days
9.	Draft Agreement sent to IOC for ‘No Objection’.	10 days
10.	IOC submits a ‘No Objection’ to PDSL.	10 days
11.	Draft Agreement sent to the Ministry of Finance and the Attorney General and Ministry of Justice for ‘No Objection’.	15 days
12.	PDSL and IOC signs the Petroleum Agreement.	1 day
13.	Agreement sent to Parliament for ratification.	5 days

