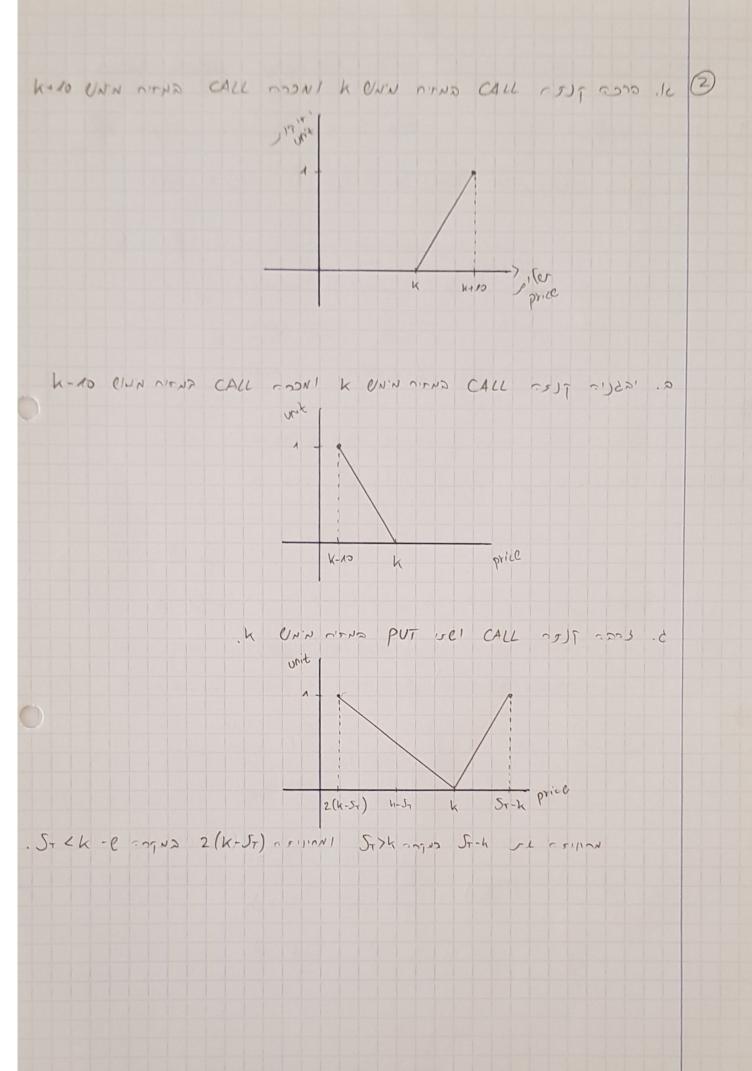
-1 (iens - 1:301/c nown
T= 112 K=\$50. (2) 1120 1000 (2000 (6000 1000 N-100) - (
T= U10 . CO) 1000 Q = 015N [0 = 17N = 165 -
ST = \$60.1c
IN GET DENN 120 ST > K DENN CE COGNE : DE IN.
1000. (60 - 50) = \$ 10,000 : nuls
S-> he 1112, anion to 2000 = 212 te angra: 26.5.
$S_{\tau} = 1/30.5$
10(1 5, < K 100 1119 para 11 6 00 11 00 11 .
1000 (50-30) = \$120,000
-000 = 1 = 1 = 1 = 15 5 5 ST CL C 1110 1 (C-01NZ : 265.
$F(S_{\tau}) = \begin{cases} S_{\tau} - k, & S_{\tau} > k \\ k - S_{\tau}, & k > S_{\tau} \end{cases}$
() , K = 57



K-10 CUN TIND PUT I K+10 CNN TIND CALL COST JUT 3 CALL 00/N/ Put () je 8000 e 900 0000 5 1000 5 10 10 3 put signila eser ceontico seorsofrase k en nona CALL 1.3011 001 001 10 0100 0 1000 0 1500 190 15 200' (1) 15 100 on o'est 3100 is . O)17 16000 e 10/22 0125 C 22 USD 2000 200 CDO CON CON ENCIO E ESCO PE NEILE JEN 191 61 512, 2166 - 1761 63312 318 CUT de T 100 130115 NO CUNS OF6. 188 DE