

## Memorandum of Understanding (MOU)

THIS AGREEMENT ("Agreement") is entered into this Jan 14, 2021 by and between:

**Colleges Nepal Pvt. Ltd.**, a media company having its office at Putalisadak, Kathmandu-31, Nepal (herein called Colleges Nepal)

**AND**

**Vision Media Incorporation**, an advertising agency having its office at Putalisadak, Kathmandu.

THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, the Parties agree as follows:

### 1. DESCRIPTION OF SERVICE

1.1 Colleges Nepal agrees to these services in videos of the YouTube Channel.

1.1.1 Pre-roll Advertisement in Happy Saturday.

1.1.2 Product/Service Placement in Happy Saturday and AAjkal KO Love.

### 2. TERM

2.1 The term ("TERM") of this agreement shall commence on the date this agreement is signed ("Effective Date") and continue for 2 episodes of Happy Saturday and 1 episode of AAjkal KO Love.

### 3. PRICING AND BILLING

3.1 Payment shall be done in two installments i.e. 1<sup>st</sup> installment (NRs. 12500) in advance and 2<sup>nd</sup> installment (NRs. 12500) after the completion of work.

3.2 Vision Media Incorporation shall pay **NRs. 25,000 (Twenty Five Thousands) excluding VAT** for the services mentioned in 1.1

### 4. RESPONSIBILITIES OF PARTIES

4.1 Colleges Nepal will coordinate with Vision Media Incorporation in getting the advertisement materials to be published in the video. Vision Media Incorporation will provide all advertising materials to Colleges Nepal in time.

### 5. ASSIGNMENT

5.1 This Agreement is personal to the Parties hereto and shall not be assigned or transferred by either Party without the prior written consent of the other party.

  
Colleges Nepal  
Stamp and Signature

COLLEGES NEPAL

  
Vision Media Incorporation  
Stamp and Signature

 **VISIONMEDIA**  
INCORPORATION



## 6. TERMINATION FOR DEFAULT

6.1 Both parties can terminate this contract if they fail to perform as per the contract and service legal agreement within 30 (Thirty) days prior notice. At the time of the termination the charges incurred till date will be calculated and settled.

## 7. NOTICES

7.1 All notices, requests, or other communications hereunder shall be in writing, addresses to the Parties as follows:

### If, Colleges Nepal

Colleges Nepal Pvt. Ltd.

Putalisadak, Kathmandu-31

PAN No: 604377953

Phone: 4239740

Email: [info@collegesnepal.com](mailto:info@collegesnepal.com), [marketing@collegesnepal.com](mailto:marketing@collegesnepal.com)

### If, Vision Media

Vision Media Incorporation

Putalisadak, Kathmandu

PAN No: 603576159

Phone: 01-4168120

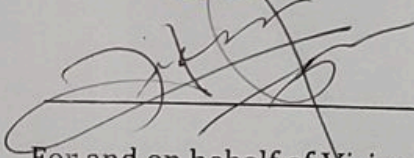

Email: [inc.visionmedia@gmail.com](mailto:inc.visionmedia@gmail.com)

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by a duly authorized officer in duplicate as of the date mentioned.

  
  
COLLEGES NEPAL

For and on behalf of Colleges Nepal  
Colleges Nepal Pvt. Ltd.  
Name: Pawan Thapa  
Designation: Marketing Officer  
Address: Putalisadak, Kathmandu

Colleges Nepal  
Stamp and Signature

  
  
VISIONMEDIA  
INCORPORATION  
For and on behalf of Vision Media  
Vision Media Incorporation  
Name: Teevan Lama Golay  
Designation: CEO  
Address: Putalisadak, Kathmandu

Vision Media Incorporation  
Stamp and Signature