# **Advertisement Agreement**

THIS AGREEMENT ("Agreement") is entered into this 1st March, 2021 between:

Colleges Nepal Pvt. Ltd., a company having its office at Putalisadak, Kathmandu, Nepal (herein called Colleges Nepal)

AND

Islington College, a company being part of Innovative Nepal Group (ING) located at Handigaon, Kathmandu, Nepal for 1 year.

THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, the Parties agree as follows:

## 1. DESCRIPTION OF SERVICE

1.1 Colleges Nepal agrees to list the following advertisement of Islington College on the right side panel of <a href="http://www.collegesnepal.com/">http://www.collegesnepal.com/</a> for the period of 1 year.



# 2. PRICING AND BILLING TIMING

2.1 Islington College shall pay a total of NRs. 1,80,000/- for 1 year (One Lakh Eighty thousand) inclusive of VAT for the service mentioned in 1.1.

# 3. RESPONSIBILITIES OF PARTIES

3.1 Islington College shall provide the advertising material such as Text, Images, Videos, etc. to Colleges Nepal to be included in the website.

Colleges Nepal
Stamp & Signature
COLLEGES NEPAL



## 4 ASSIGNMENT

4.1 This Agreement is personal to the Parties hereto and shall not be assigned or transferred by either Party without the prior written consent of the other party.

## 5 TERMINATION FOR DEFAULT

5.1 Both parties can terminate this contract only if they fail to perform as per the contract and service legal agreement within 30 (Thirty) days prior notice. At the time of the termination the charges incurred till date will be calculated and settled.

## 6 NOTICES

6.1 All notices, requests, or other communications hereunder shall be in writing, addresses to the Parties as follows:

If, Colleges Nepal

Colleges Nepal Pvt. Ltd. Putalisadak, Kathmandu-31 Phone: 01-4239740

Email: info@collegesnepal.com, marketing@collegesnepal.com

If, Islington College

Kamalpokhari, Kathmandu

Tel: 01 < 1512929 Email: 1070@15102ton.edu.np

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by a duly authorized officer in duplicate as of the date mentioned.

SOLLEGES NEPAL

For and on behalf of Colleges Nepal Colleges Nepal Pvt. Ltd.

Name:

Designation:.....Address: Putalisadak, Kathmandu

For and on behalf of Islington College

Name Shahil Pradhan

Designation: Plssociate-Group Head Market

Address: Kamalpokhari, Kathmandu

Colleges Nepal Stamp & Signature

