

Advertisement Agreement

THIS AGREEMENT ("Agreement") is entered into this December 1st, 2020 between:

Colleges Nepal Pvt. Ltd., a company having its office at Putalisadak, Kathmandu, Nepal (herein called **Colleges Nepal**)

AND

Herald College Kathmandu, a company being part of **Innovative Nepal Group (ING)** located at Handigaon, Kathmandu, Nepal for 1 year.

THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, the Parties agree as follows:

1. DESCRIPTION OF SERVICE

1.1 Colleges Nepal agrees to list the following advertisement of Herald College on the right side panel of <http://www.collegesnepal.com/> for the period of 1 year.

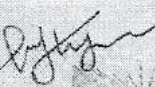


2. PRICING AND BILLING TIMING

2.1 Herald College shall pay a total of NRs. 1,80,000/- for 1 year (One Lakh Eighty thousand) inclusive of VAT for the service mentioned in 1.1.

3. RESPONSIBILITIES OF PARTIES

3.1 Herald College shall provide the advertising material such as Text, Images, Videos, etc. to Colleges Nepal to be included in the website.


Colleges Nepal
Stamp & Signature
COLLEGES NEPAL


HERALD
Herald College
Stamp & Signature

4 ASSIGNMENT

4.1 This Agreement is personal to the Parties hereto and shall not be assigned or transferred by either Party without the prior written consent of the other party.

5 TERMINATION FOR DEFAULT

5.1 Both parties can terminate this contract only if they fail to perform as per the contract and service legal agreement within 30 (Thirty) days prior notice. At the time of the termination the charges incurred till date will be calculated and settled.

6 NOTICES

6.1 All notices, requests, or other communications hereunder shall be in writing, addresses to the Parties as follows:

If, Colleges Nepal

Colleges Nepal Pvt. Ltd.

Putalisadak, Kathmandu-31

Phone: 01-4239740

Email: info@collegesnepal.com, marketing@collegesnepal.com

If, Herald College Kathmandu

Handigaon, Kathmandu

Tel: 01-4010120 / 01-4010121

Email: info@heraldcollege.edu.np

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by a duly authorized officer in duplicate as of the date mentioned.



COLLEGES NEPAL

For and on behalf of Colleges Nepal

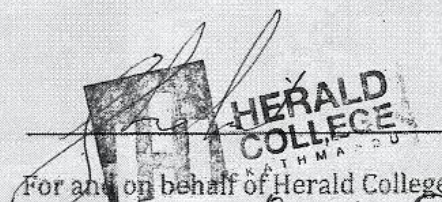
Colleges Nepal Pvt. Ltd.

Name: Pawan Thapa

Designation: Marketing Officer

Address: Putalisadak, Kathmandu

Colleges Nepal
Stamp & Signature



HERALD COLLEGE
KATHMANDU

For and on behalf of Herald College

Name: Shahil Dandan Pradhan

Designation: Associate-Group Head Marketing

Address: Handigaon, Kathmandu

Herald College
Stamp & Signature