

Memorandum of Understanding (MOU)

THIS AGREEMENT ("Agreement") is entered into this ... December 23., 2020 by and between:

Colleges Nepal Pvt. Ltd., a company having its office at Putalisadak, Kathmandu-31, Nepal (herein called Colleges Nepal)

AND

Sonya International Education and Careers (SIEC), an Abroad Consultancy having its office at Putalisadak, Kathmandu.

THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, the Parties agree as follows:

1. DESCRIPTION OF SERVICE

- 1.1 Colleges Nepal agrees to place the 6-8 seconds advertisement of **SIEC** as title sponsors in 5 videos per month for three months.
- 1.2 The ads will be played alternatively on all of our programs that are AAjkal Ko Love and Happy Saturday.
- 1.3 The ads will be played on these programs in the following format:

1st month	2 nd month	3 rd month
• 3 AAjkal Ko Love	• 3 Happy Saturday	• 3 AAjkal Ko Love
• 2 Happy Saturday	• 2 AAjkal Ko Love	• 2 Happy Saturday

2. TERM

The term ("TERM") of this agreement shall commence on the date this agreement is signed ("Effective Date") and continue for three months.

Colleges Nepal Stamp and Signature Stamp and Signature





3. PRICING AND BILLING

- 3.1 Sonya International Education and Careers (SIEC), shall pay Colleges Nepal NRs. 20000(excluding VAT) per month total of NRs. 60,000/- (Three Lakhs Only) Sixty Thousands only excluding VAT for the services mentioned above.
- 3.2 The payment shall be done on a monthly basis. Billing will be done right after the 5 episodes.

4. RESPONSIBILITIES OF PARTIES

4.1 Colleges Nepal will coordinate with Sonya International Education and Careers (SIEC), in getting the advertisement materials to be published in the video. Sonya International Education and Careers (SIEC) will provide advertising materials to Colleges Nepal in time.

ASSIGNMENT

This Agreement is personal to the Parties hereto and shall not be assigned or transferred by either Party without the prior written consent of the other party.

TERMINATION FOR DEFAULT

7.1 Both parties can terminate this contract if they fail to perform as per the contract and service legal agreement within 30 (Thirty) days prior notice. At the time of the termination the charges incurred till date will be calculated and settled.

NOTICES

8.1 All notices, requests, or other communications hereunder shall be in writing, addresses to the Parties as follows:

If, Colleges Nepal

Colleges Nepal Pvt. Ltd. Putalisadak, Kathmandu-31

Phone: 4239740

 $Email: \underline{info@collegesnepal.com}, \underline{marketing@collegesnepal.com}$

If, Sonya International Education and Ca	reers	(SIEC)
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Putalisadak, Kathmandu Phone: Email:

Colleges Nepal Stamp and Signature

SIEC Stamp and Signature

Sonya International

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by a duly authorized officer in duplicate as of the date mentioned.



For and on behalf of Colleges Nepal Colleges Nepal Pvt. Ltd.

Name: Pawan Thapa

Designation: Marketing Officer Address: Putalisadak, Kathmandu

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siec	Sonya International Education & Careers

For and on behalf of SIEC

Sonya International Education and Careers
Name: Nabaraj K.C.
Designation: DIFE description

Address: Putalisadak, Kathmandu nepalsiec@gneilcom