



Memorandum of Understanding

THIS AGREEMENT ("Agreement") is entered into this **Feb 23 2021** between:

Colleges Nepal Pvt. Ltd., a company having its office at Putalisadak, Kathmandu, Nepal (herein called **Colleges Nepal**)

AND

DV Education Network located at Tinkune, Kathmandu, Nepal (herein called **DV Education**) for 1 year.

THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, the Parties agree as follows:

1. DESCRIPTION OF SERVICE

1.1 Colleges Nepal agrees to list the advertisement of (Triton International SS & College and Shubhashree Academic International College) two educational institutes being part of DV Education Network on the following sections of Colleges Nepal Website.

- Featured Admissions
- Right side banner Ad
- Colleges name listing on popular colleges page regarding these programs; BBA, BCA, BHM, BSW, BBS and MBS.

2. PRICING AND BILLING TIMING

2.1 DV Education Network shall pay monthly NRs. 50,000/- (Fifty thousand) exclusive of VAT for the service mentioned in 1.1.

2.2 DV Education Network shall pay a total of NRs. 6,00,000/- (Six lakhs) exclusive of VAT for 1 year.

3. RESPONSIBILITIES OF PARTIES

3.1 DV Education shall provide the advertising material such as Text, Images, GIFs, Videos, etc. to Colleges Nepal to be included in the website.

3.2 Colleges Nepal will help DV Education in creating/designing the advertising materials.

4 ASSIGNMENT

4.1 This Agreement is personal to the Parties hereto and shall not be assigned or transferred by either Party without the prior written consent of the other party.

5 TERMINATION FOR DEFAULT

5.1 Both parties can terminate this contract only if they fail to perform as per the contract and service legal agreement within 30 (Thirty) days prior notice. At the time of the termination the charges incurred till date will be calculated and settled.

6 NOTICES

6.1 All notices, requests, or other communications hereunder shall be in writing, addresses to the Parties as follows:

If, Colleges Nepal

Colleges Nepal Pvt. Ltd.

Putalisadak, Kathmandu-31

Phone: 01-4239740

Email: info@collegesnepal.com, marketing@collegesnepal.com

If, DV Education

DV Education Network

Tinkune, Kathmandu

Tel:

Email:

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by a duly authorized officer in duplicate as of the date mentioned.

For and on behalf of Colleges Nepal
Colleges Nepal Pvt. Ltd.
Name: Pawan Thapa
Designation: Marketing Officer
Address: Putalisadak, Kathmandu

Colleges Nepal
Stamp & Signature

For and on behalf of DV Education
DV Education Network
Name:
Designation:.....
Address: Tinkune, Kathmandu

DV Education
Stamp & Signature