

Memorandum of Understanding (MOU)

THIS AGREEMENT ("Agreement") is entered into this Chaitra 01, 2077 by and between:

Colleges Nepal Pvt. Ltd., a company having its office at Putalisadak, Kathmandu-31, Nepal (herein called Colleges Nepal)

AND

Sonya International Education and Careers (SIEC), an Abroad Consultancy having its office at Putalisadak, Kathmandu.

THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, the Parties agree as follows:

1. DESCRIPTION OF SERVICE

1.1 Colleges Nepal agrees to place the 6-8 seconds advertisement of SIEC as title sponsors in 24 videos of AAjkal Ko Love for 6 months.

2. TERM

The term ("TERM") of this agreement shall commence on the date this agreement is signed ("Effective Date") and continue for 6 months.

3. PRICING AND BILLING

- 3.1 Sonya International Education and Careers (SIEC), shall pay Colleges Nepal NRs. 20000(excluding VAT) per month total of NRs. 1,20,000/- (One Lakh Twenty Thousands Only) excluding VAT for the services mentioned above.
- 3.2 The payment shall be done on a monthly basis.

4. RESPONSIBILITIES OF PARTIES

4.1 Colleges Nepal will coordinate with Sonya International Education and Careers (SIEC), in getting the advertisement materials to be published in the video. Sonya International Education and Careers (SIEC) will provide advertising materials to Colleges Nepal in time.

5 ASSIGNMENT

5.1 This Agreement is personal to the Parties hereto and shall not be assigned or transferred by either Party without the prior written consent of the other party

Colleges Nepal Stamp and Signature

COLLEGES NEPAL

SIEC

Stamp and Signature

Sonya International Education & Careers

6 TERMINATION FOR DEFAULT

6.1 Both parties can terminate this contract if they fail to perform as per the contract and service legal agreement within 30 (Thirty) days prior notice. At the time of the termination the charges incurred till date will be calculated and settled.

7 NOTICES

7.1 All notices, requests, or other communications hereunder shall be in writing, addresses to the Parties as follows:

If, Colleges Nepal

Colleges Nepal Pvt. Ltd. Putalisadak, Kathmandu-31

Phone: 4239740

Email: info@collegesnepal.com, marketing@collegesnepal.com

If, Sonya International Education and Careers (SIEC),

Putalisadak, Kathmandu Phone: Email:

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by a duly authorized officer in duplicate as of the date mentioned.



For and on behalf of Colleges Nepal Colleges Nepal Pvt. Ltd. Name: Pawan Thapa

Designation: Marketing Officer Address: Putalisadak, Kathmandu Education & Careers

For and on behalf of SIEC Sonya Internațional Education and Careers Name: Nabaray KC Designation: Director Address: Putalisadak, Kathmandu

