

Advertisement Agreement

THIS AGREEMENT ("Agreement") is entered into this October 15th, 2020 between:

Colleges Nepal Pvt. Ltd., a Nepal Government certified company having its office at Putalisadak, Kathmandu-31, Nepal (herein called **Colleges Nepal**)

AND

The British College located at Trade Tower, Thapathali, Kathmandu, Nepal.
(Herein called as **College**) for 12 months.

THEREFORE, in consideration of the mutual covenants and agreements hereinafter setforth, the Parties agree as follows:

1. DESCRIPTION OF SERVICE

- 1.1 Colleges Nepal agrees to list the college advertisement in the website home page in the top left side, and in the header position in the inner pages for 12 months.
- 1.2 Colleges Nepal agrees to list the college video advertisement in the BHM Page
<http://www.collegesnepal.com/bhm-bachelor-hotel-management/>
- 1.3 Colleges Nepal agrees to list the college in the top position in the BHM Page.
<http://www.collegesnepal.com/bhm-bachelor-hotel-management/>

2. PRICING AND BILLING TIMING

- 2.1 Monthly Price: Nrs. 20000|- (Nrs. Twenty Thousand Only), Yearly Discount: 20%.
Agreed Yearly Discount 25% on Yearly. Thus, Per month Price Nrs. 15000|-
Thus, the advertising cost for the service mentioned in 1.1. shall be Nrs. 180000|- for the period of 12 months.
- 2.2 Monthly Price: Nrs. 15000|- (Nrs. Fifteen Thousand Only), Yearly Discount: 20%.
Agreed Discount 25% on Yearly. Thus, Per month Price Nrs. 11250|-
The advertising cost for the service mentioned in 1.2. shall be Nrs. 135000|- for the period of 12 months.
- 2.3 Monthly Price: Nrs. 10000|- (Nrs. Ten Thousand Only), Yearly Discount: 20%.
Agreed Discount: 25% on Yearly. Thus, Per Month Price Nrs. 7500|-
The advertising cost for the service mentioned in 1.3 shall be Nrs. 90000|- for the period of 12 months.

British College shall pay a total of Nrs. 4,05,000|- for 12 months (Four Lakhs Five Thousand Only) exclusive of VAT for the service mentioned in 1.1, 1.2 and 1.3 altogether. The payment can be done in monthly installments within first week of the next month.

Signature
Colleges Nepal Pvt. Ltd.
15th October 2020



Signature
The British College
15th October 2020

M. R. Kandel

3. RESPONSIBILITIES OF PARTIES

The British College shall provide the advertising material such as Text, Images, Videos, etc. to Colleges Nepal to be included in the website or YouTube video.

4. ASSIGNMENT

This Agreement is personal to the Parties hereto and shall not be assigned or transferred by either Party without the prior written consent of the other party.

5. TERMINATION FOR DEFAULT

Both parties can terminate this contract only if they fail to perform as per the contract and service legal agreement within 30 (Thirty) days prior notice. At the time of the termination the charges incurred till date will be calculated and settled.

6. NOTICES

All notices, requests, or other communications hereunder shall be in writing, addresses to the Parties as follows:

Colleges Nepal Pvt. Ltd.
Putalisadak, Kathmandu-31
Phone: 977-1-4239740 , mail: collegesnepal@gmail.com, marketing@collegesnepal.com

The British College
Trade Tower, Thapathali, Kathmandu
Tel: Email:

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by a duly authorized officer in duplicate as of the date mentioned.

For and on behalf of Colleges Nepal
Colleges Nepal Pvt. Ltd.
Name:
Designation:
Address: Putalisadak, Kathmandu-31

For and on behalf of The British College
Name: Mahendra Pratap Kandel
Designation: Director
Address: Trade Tower, Thapathali, Kathmandu

Signature
Colleges Nepal Pvt. Ltd.
15th October 2020



Signature
The British College
15th October 2020