

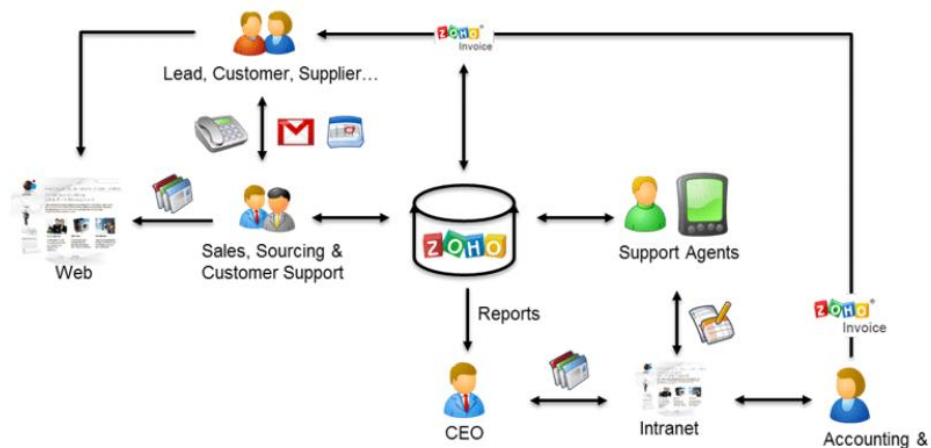
# Project Report Template

## INTRODUCTION:

### 1.1 Overview

Bright Ideas Consulting ,a Consulting Firm, relies on ZOHO Books to track their billable hours,expenses, and client invoices.The software helps them accurately calculate project costs,monitor profitability,and generate reports for better financial management.

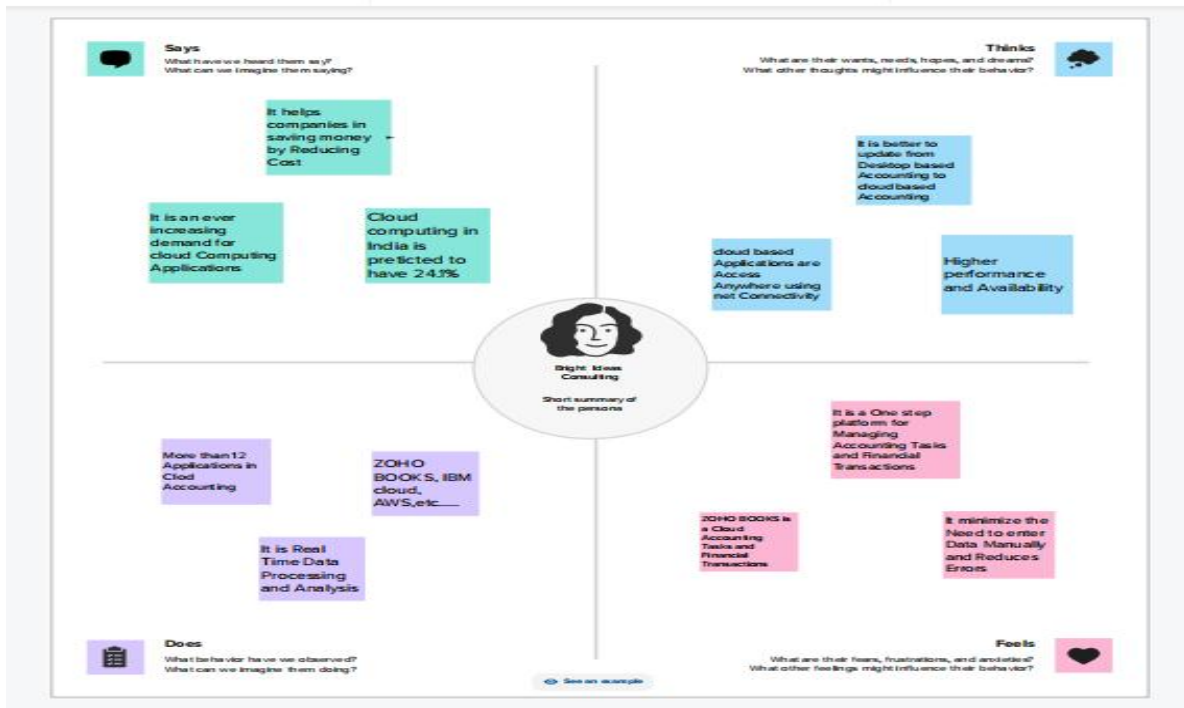
Bright Ideas Consulting is a private Limited company also registered under Get in Tamil nadu ,Bright Ideas Consulting offers various expert consulting services in India and outside India



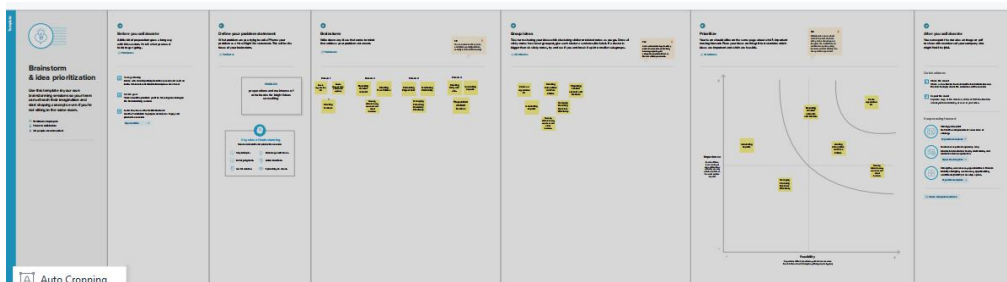
### 1.2 Purpose

- \* To Know the Financial Position of Our Company
- \* Whenever We Can Edit those Mistakes For Knowing the Financial Report
- \* Our Company has been Registered for GST,We can configure Our Taxes and start filling Our returns with zoho Books

## 1. EMPATHY MAP



## 2. BRAINSTORMING



## 3. Result

Profit and Loss

**Profit and Loss**  
Basis: Accrual  
From 01/04/2023 To 31/03/2024

Account	Total
<b>Operating Income</b>	
Sales	6,00,000.00
<b>Total for Operating Income</b>	<b>6,00,000.00</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,50,000.00
<b>Total for Cost of Goods Sold</b>	<b>1,50,000.00</b>
<b>Gross Profit</b>	<b>4,50,000.00</b>
<b>Operating Expense</b>	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
<b>Total for Operating Expense</b>	<b>2,05,000.00</b>
<b>Operating Profit</b>	<b>2,45,000.00</b>
<b>Operating Profit</b>	<b>2,45,000.00</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>2,45,000.00</b>

\*\*Amount is displayed in your base currency INR

## Balance Sheet

**Balance Sheet**  
Basis: Accrual  
As of 31/03/2024

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	5,000.00
<b>Total for Cash</b>	<b>5,000.00</b>
<b>Bank</b>	
ICICI BANK	1,85,000.00
<b>Total for Bank</b>	<b>1,85,000.00</b>
<b>Other current assets</b>	
Input Tax Credits	0.00
Input CGST	31,500.00
Input SGST	31,500.00
<b>Total for Input Tax Credits</b>	<b>63,000.00</b>

<b>Total for Current Assets</b>	<b>2,53,000.00</b>
<b>Fixed Assets</b>	
Furniture and Equipment	2,00,000.00
<b>Total for Fixed Assets</b>	<b>2,00,000.00</b>
<b>Total for Assets</b>	<b>4,53,000.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
GST Payable	0.00
Output CGST	54,000.00
Output SGST	54,000.00
<b>Total for GST Payable</b>	<b>1,08,000.00</b>
<b>Total for Current Liabilities</b>	<b>1,08,000.00</b>
<b>Total for Liabilities</b>	<b>1,08,000.00</b>
<b>Equities</b>	

Account	Total
Capital Stock	1,00,000.00
Current Year Earnings	2,45,000.00
<b>Total for Equities</b>	<b>3,45,000.00</b>
<b>Total for Liabilities &amp; Equities</b>	<b>4,53,000.00</b>

\*\*Amount is displayed in your base currency INR

## ADVANTAGES&DISADVANTAGES

### ADVANTAGES:

- 1.This output can be used to find out profit or loss
- 2.This output can be used to decide the financial position of the company

### DISADVANTAGES:

1. If we entered a wrong entry the output will be changed

### 5. APPLICATIONS:

This applications is used for the higher officials of the company to know the financial position of a company and easily take decisions for how to rectify it.

## 6. CONCLUSION:

### Profit and Loss

#### BRIGHT IDEAS CONSULTING

##### Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Account	Total
<b>Operating Income</b>	
Sales	6,00,000.00
<b>Total for Operating Income</b>	<b>6,00,000.00</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,50,000.00
<b>Total for Cost of Goods Sold</b>	<b>1,50,000.00</b>
<b>Gross Profit</b>	<b>4,50,000.00</b>
<b>Operating Expense</b>	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
<b>Total for Operating Expense</b>	<b>2,05,000.00</b>
<b>Operating Profit</b>	<b>2,45,000.00</b>

<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>2,45,000.00</b>

\*\*Amount is displayed in your base currency INR

## Balance Sheet

### Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	5,000.00
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<b>Bank</b>	
ICICI BANK	1,85,000.00
<b>Total for Bank</b>	<b>1,85,000.00</b>
<b>Other current assets</b>	
Input Tax Credits	0.00
Input CGST	31,500.00
Input SGST	31,500.00
<b>Total for Input Tax Credits</b>	<b>63,000.00</b>
<b>Total for Current Assets</b>	<b>2,53,000.00</b>
<b>Fixed Assets</b>	
Furniture and Equipment	2,00,000.00
<b>Total for Fixed Assets</b>	<b>2,00,000.00</b>
<b>Total for Assets</b>	<b>4,53,000.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
GST Payable	0.00
Output CGST	54,000.00
Output SGST	54,000.00
<b>Total for GST Payable</b>	<b>1,08,000.00</b>
<b>Total for Current Liabilities</b>	<b>1,08,000.00</b>
<b>Total for Liabilities</b>	<b>1,08,000.00</b>
<b>Equities</b>	
<b>Capital Stock</b>	<b>1,00,000.00</b>
<b>Current Year Earnings</b>	<b>2,45,000.00</b>
<b>Total for Equities</b>	<b>3,45,000.00</b>
<b>Total for Liabilities &amp; Equities</b>	<b>4,53,000.00</b>

\*\*Amount is displayed in your base currency INR

## Journal Report:-

BRIGHT IDEAS CONSULTING			
Journal Report			
Main Journal			
From:01/04/2021 To:31/03/2022			
31/03/2022 - Reverse CreditBdSpa.2	Dr/CR	Dr/CR	
ICICI BANK	1,00,000.00	0.00	
Capital Stock	0.00	1,00,000.00	
	1,00,000.00	1,00,000.00	
15/04/2022 -010.02 (Revenue MVA Services)	Dr/CR	Dr/CR	
Cost of Goods Sold	50,000.00	0.00	
Input CGST	4,500.00	0.00	
Input SGST	4,500.00	0.00	
Accounts Payable	0.00	59,000.00	
	59,000.00	59,000.00	
15/04/2022 -010.01 (Bq Revenue Subsidized Consulting)	Dr/CR	Dr/CR	
Cost of Goods Sold	1,00,000.00	0.00	
Accounts Payable	0.00	1,00,000.00	
	1,00,000.00	1,00,000.00	
15/04/2022 -Invoice 001-000008 (Tech Wise Subsidized Pte Ltd)	Dr/CR	Dr/CR	
Accounts Receivable	1,18,000.00	0.00	
Output CGST	0.00	9,000.00	
Output SGST	0.00	9,000.00	
Sales	0.00	1,36,000.00	
	1,36,000.00	1,36,000.00	
15/04/2022 -Transfer Fund.3	Dr/CR	Dr/CR	
Party Cash	10,000.00	0.00	
ICICI BANK	0.00	10,000.00	
	10,000.00	10,000.00	
15/04/2022 -003.001 (Hardware Technologies)	Dr/CR	Dr/CR	
Planture and Equipment	2,00,000.00	0.00	
Input CGST	18,000.00	0.00	
Input SGST	18,000.00	0.00	
Accounts Payable	0.00	2,36,000.00	
	2,36,000.00	2,36,000.00	
15/04/2022 -Customer Payments 1 (Tech Wise Subsidized Pte Ltd)	Dr/CR	Dr/CR	
ICICI BANK	1,18,000.00	0.00	
Unearned Revenue	0.00	1,18,000.00	
	1,18,000.00	1,18,000.00	
15/04/2022 -Invoice Payment 001-000004 (Tech Wise Subsidized Pte Ltd)	Dr/CR	Dr/CR	
Unearned Revenue	1,18,000.00	0.00	
Accounts Receivable	0.00	1,18,000.00	
	1,18,000.00	1,18,000.00	
15/04/2022 -Invoice 003 (DigitalMga Technologies PVT Ltd)	Dr/CR	Dr/CR	
Accounts Receivable	5,54,000.00	0.00	
Output CGST	0.00	27,000.00	
Output SGST	0.00	27,000.00	
Sales	0.00	5,30,000.00	
	5,30,000.00	5,30,000.00	
15/04/2022 -Invoice 000002 (SmartTech Innovations)	Dr/CR	Dr/CR	
Accounts Receivable	2,36,000.00	0.00	
Output CGST	0.00	18,000.00	
Output SGST	0.00	18,000.00	
Sales	0.00	2,30,000.00	
	2,30,000.00	2,30,000.00	

<b>Salaries</b>	<b>0.00</b>	<b>2,30,000.00</b>
	2,30,000.00	2,30,000.00
15/04/2020 - Invoice Payment 000002 (SmartTech Innovations)	24499	24499
ICICI BANK	2,30,000.00	0.00
<b>Accounts Receivable</b>	<b>0.00</b>	<b>2,30,000.00</b>
	2,30,000.00	2,30,000.00

15/04/2020 - Payments Made 02 (Amazon Web Services)	24499	24499
<b>Accounts Payable</b>	<b>19,000.00</b>	<b>0.00</b>
ICICI BANK	0.00	19,000.00
	19,000.00	19,000.00

15/04/2020 - Invoice Payment 002 (DigitalEdge Technologies Pvt Ltd)	24499	24499
ICICI BANK	3,14,000.00	0.00
<b>Accounts Receivable</b>	<b>0.00</b>	<b>3,14,000.00</b>
	3,14,000.00	3,14,000.00

15/04/2020 - Payments Made 01 (Big Robot Internet Consulting)	24499	24499
<b>Accounts Payable</b>	<b>1,00,000.00</b>	<b>0.00</b>
ICICI BANK	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

15/04/2020 - Payments Made 001 (CloudSoft Technologies)	24499	24499
<b>Accounts Payable</b>	<b>2,30,000.00</b>	<b>0.00</b>
ICICI BANK	0.00	2,30,000.00
	2,30,000.00	2,30,000.00

16/04/2020 - Expense 000	24499	24499
<b>Other Expenses</b>	<b>3,000.00</b>	<b>0.00</b>
Postal Cash	0.00	3,000.00
	3,000.00	3,000.00

16/04/2020 - Journal 1	24499	24499
<b>Salaries and Employee Wages</b>	<b>1,30,000.00</b>	<b>0.00</b>
Salary Payable	0.00	1,30,000.00
	1,30,000.00	1,30,000.00

16/04/2020 - Expense 000	24499	24499
Input GST	9,000.00	0.00
Input SGST	9,000.00	0.00
Bank Expense	1,00,000.00	0.00
ICICI BANK	0.00	1,10,000.00
	1,10,000.00	1,10,000.00

16/04/2020 - Journal 2	24499	24499
<b>Salary Payable</b>	<b>1,30,000.00</b>	<b>0.00</b>
ICICI BANK	0.00	1,30,000.00
	1,30,000.00	1,30,000.00

\*\*Amount is displayed in your ledger currency INR

GST Report:-



## GSTR-3B Summary

From 01/04/2023 To 31/03/2024

### 3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

## AP Aging Summary By Bill Due Date

BRIGHT IDEAS CONSULTING  
AP Aging Summary By Bill Due Date  
As of 20/04/2023

[+ Add Temporary Note](#)

VENDOR NAME	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL	FCY
Amazon Web Services	₹0.00	₹59,000.00	₹0.00	₹0.00	₹0.00	₹59,000.00	₹59,000.00
Raj Kamal External Consulting	₹0.00	₹1,00,000.00	₹0.00	₹0.00	₹0.00	₹1,00,000.00	₹1,00,000.00
Randstad Technologies	₹0.00	₹2,36,000.00	₹0.00	₹0.00	₹0.00	₹2,36,000.00	₹2,36,000.00
Total	₹0.00	₹3,95,000.00	₹0.00	₹0.00	₹0.00	₹3,95,000.00	

## AR Aging Details By Invoice Due Date

BRIGHT IDEAS CONSULTING  
AR Aging Details By Invoice Due Date  
As of 20/04/2023

[+ Add Temporary Note](#)

DATE	TRANSACTION#	TYPE	STATUS	CUSTOMER NAME	AGE	AMOUNT	BALANCE DUE
Current						₹3,54,000.00	₹3,54,000.00
15/04/2023	003	Invoice	Sent	DigitalEdge Technologies PVTLtd		₹3,54,000.00	₹3,54,000.00
Total						₹3,54,000.00	₹3,54,000.00