TANELI MÄKINEN

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CITIZENSHIP Finnish

DATE OF BIRTH April 25, 1985

EMPLOYMENT

Banca d'Italia, Financial Analysis Division Rome, Italy

Advisor 2014-

2013-2014 Research Fellow

EDUCATION

Stockholm School of Economics Stockholm, Sweden 2008-2013

PhD in Economics

Advisor Lars Ljungqvist

DISSERTATION TITLE Information and Markets

FACULTY OPPONENT Laura Veldkamp, NYU Stern School of Business

Girton College, University of Cambridge Cambridge, UK 2005-2008

BA (Hons) in Economics, MA

RESEARCH

JOURNAL ARTICLES

A regression discontinuity design for ordinal running variable: Evaluating central bank purchases of corporate bonds, Annals of Applied Statistics, 15, 2021, 304–322, with Fan Li, Andrea Mercatanti & Andrea Silvestrini

Risky bank guarantees, Journal of Financial Economics, 136, 2020, 490-522, with Lucio Sarno & Gabriele Zinna

The role of financial factors for European corporate investment, Journal of International Money and Finance, 96, 2019, 246–258, with Andrea Mercatanti & Andrea Silvestrini

Information acquisition and learning from prices over the business cycle, Journal of Economic Theory, 158, 2015, 585–633, with Björn Ohl

OTHER PUBLICATIONS

The two sides of government guarantees for banks, VoxEU.org, Sep. 11, 2019, with Lucio Sarno & Gabriele Zinna

WORKING PAPERS

Effects of eligibility for central bank purchases on corporate bond spreads, BIS Working Papers, No. 894, 2020, with

Fan Li, Andrea Mercatanti & Andrea Silvestrini

Congestion externalities in over-the-counter markets with asymmetric information, with Francesco Palazzo, subsumes The double bind of asymmetric information in over-the-counter markets, *Temi di discussione*, No. 1128, 2017

Informed trading and stock market efficiency, *Temi di discussione*, No. 992, 2014

UNPUBLISHED Permanent market freeze in a decentralized asset market

INVITED SEMINARS

Jun. 2019 Danmarks Nationalbank

APR. 2014 Bank of Finland

RESEARCH VISITS

Oct.-Dec. 2019 Bank for International Settlements

Oct. 2017–Feb. 2018 Einaudi Institute for Economics and Finance

CONFERENCE PRESENTATIONS

May 2018	Capital Markets Workshop, European Central Bank
Aug. 2017	Annual Seminar on Risk, Financial Stability and Banking, Banco Central do Brasil
Jun. 2017	International Risk Management Conference, University of Florence and NYU Stern Salomon Center
DEC. 2013	Joint French Macro Workshop, Banque de France
JAN. 2013	Royal Economic Society PhD Presentation Meeting, Queen Mary, University of London
DEC. 2012	Simposio de la Asociación Española de Economía-Spanish Economic Association, University of Vigo
Aug. 2012	Annual Congress of the European Economic Association, University of Malaga
Aug. 2012	Nordic Summer Symposium in Macroeconomics, University of Oslo
Jun. 2012	European Workshop on Macroeconomics, Vienna Graduate School of Economics and Oesterreichische Nationalbank

SCHOLARSHIPS AND AWARDS

2011-2012 & 2012-2013	Swedish Bank Research Foundation Research Grant
2010–2011	Jan Wallander and Tom Hedelius Foundation Scholarship
2007 & 2008	Girton College Anita Banerji Prize
2007	Girton College Ellen McArthur Scholarship
2007	Girton College Henry Tomkinson Scholarship
2007	Karelia Culture Fund Study Scholarship

PROFESSIONAL SERVICE

REFEREE Journal of Economic Theory