

TANELI MÄKINEN

Banca d'Italia
Via Nazionale, 91
00184 Rome
Italy

PHONE **+39 06 479 26113**
 EMAIL **taneli.makinen@bancaditalia.it**
 WEB **tanelimakinen.github.io**

CITIZENSHIP **Finnish**
 DATE OF BIRTH **April 25, 1985**

EMPLOYMENT

	Banca d'Italia, Financial Analysis Division	Rome, Italy
2014–	Advisor	
2013–2014	Research Fellow	

EDUCATION

2008–2013	Stockholm School of Economics	Stockholm, Sweden
	PhD in Economics	
ADVISOR	Lars Ljungqvist	
DISSERTATION TITLE	Information and Markets	
FACULTY OPPONENT	Laura Veldkamp, NYU Stern School of Business	
2005–2008	Girton College, University of Cambridge	Cambridge, UK
	BA (Hons) in Economics, MA	

RESEARCH

JOURNAL ARTICLES **A regression discontinuity design for ordinal running variable: Evaluating central bank purchases of corporate bonds**, *Annals of Applied Statistics*, 15, 2021, 304–322, with Fan Li, Andrea Mercatanti & Andrea Silvestrini

Risky bank guarantees, *Journal of Financial Economics*, 136, 2020, 490–522, with Lucio Sarno & Gabriele Zinna

The role of financial factors for European corporate investment, *Journal of International Money and Finance*, 96, 2019, 246–258, with Andrea Mercatanti & Andrea Silvestrini

Information acquisition and learning from prices over the business cycle, *Journal of Economic Theory*, 158, 2015, 585–633, with Björn Ohl

OTHER PUBLICATIONS **The two sides of government guarantees for banks**, *VoxEU.org*, Sep. 11, 2019, with Lucio Sarno & Gabriele Zinna

WORKING PAPERS **Effects of central bank holdings of corporate bonds**, with Fan Li, Andrea Mercatanti & Andrea Silvestrini

Congestion externalities in over-the-counter markets with asymmetric information, with Francesco Palazzo, subsumes **The double bind of asymmetric information in over-the-counter markets**, *Temi di discussione*, No. 1128, 2017

Informed trading and stock market efficiency, *Temi di discussione*, No. 992, 2014

UNPUBLISHED **Permanent market freeze in a decentralized asset market**

INVITED SEMINARS

JUN. 2019 Danmarks Nationalbank

APR. 2014 Bank of Finland

RESEARCH VISITS

OCT.–DEC. 2019 Bank for International Settlements

OCT. 2017–FEB. 2018 Einaudi Institute for Economics and Finance

CONFERENCE PRESENTATIONS

MAY 2018 Capital Markets Workshop, European Central Bank

AUG. 2017 Annual Seminar on Risk, Financial Stability and Banking, Banco Central do Brasil

JUN. 2017 International Risk Management Conference, University of Florence and NYU Stern Salomon Center

DEC. 2013 Joint French Macro Workshop, Banque de France

JAN. 2013 Royal Economic Society PhD Presentation Meeting, Queen Mary, University of London

DEC. 2012 Simposio de la Asociación Española de Economía–Spanish Economic Association, University of Vigo

AUG. 2012 Annual Congress of the European Economic Association, University of Malaga

AUG. 2012 Nordic Summer Symposium in Macroeconomics, University of Oslo

JUN. 2012 European Workshop on Macroeconomics, Vienna Graduate School of Economics and Oesterreichische Nationalbank

SCHOLARSHIPS AND AWARDS

2011–2012 & 2012–2013 Swedish Bank Research Foundation Research Grant

2010–2011 Jan Wallander and Tom Hedelius Foundation Scholarship

2007 & 2008 Girton College Anita Banerji Prize

2007 Girton College Ellen McArthur Scholarship

2007 Girton College Henry Tomkinson Scholarship

2007 Karelia Culture Fund Study Scholarship

PROFESSIONAL SERVICE

REFeree Journal of Economic Theory