

# TANELI MÄKINEN

---

**Economic Outlook and Monetary Policy Directorate  
Banca d'Italia  
Via Nazionale, 91  
00184 Rome  
Italy**

PHONE **+39 06 479 26113**

EMAIL **taneli.makinen@bancaditalia.it**

CITIZENSHIP Finnish

DATE OF BIRTH April 25, 1985

---

## EMPLOYMENT

	Banca d'Italia, Financial Analysis Division	Rome, Italy
2014–	Economist	
2013–2014	Research Fellow	

---

## EDUCATION

2008–2013	Stockholm School of Economics	Stockholm, Sweden
	PhD in Economics	
ADVISOR	Lars Ljungqvist	
DISSERTATION TITLE	Information and Markets	
FACULTY OPPONENT	Laura Veldkamp, NYU Stern School of Business	
2005–2008	Girton College, University of Cambridge	Cambridge, UK
	BA (Hons) in Economics, MA	

---

## FIELDS OF SPECIALIZATION

PRIMARY	Macroeconomics
SECONDARY	Finance

---

## RESEARCH

WORKING PAPERS	<b>Information Acquisition and Learning from Prices Over the Business Cycle</b> , with Björn Ohl, Bank of Italy Working Paper No. 946, R&R, <i>Journal of Economic Theory</i>
	<b>Informed Trading and Stock Market Efficiency</b>
	<b>Permanent Market Freeze in a Decentralized Asset Market</b>

---

## INVITED SEMINARS

APRIL 2014	Bank of Finland
------------	-----------------

## CONFERENCE PRESENTATIONS

---

DECEMBER 2013	Joint French Macro Workshop, Banque de France
JANUARY 2013	Royal Economic Society PhD Presentation Meeting, Queen Mary, University of London
DECEMBER 2012	Simposio de la Asociación Española de Economía–Spanish Economic Association, University of Vigo
AUGUST 2012	Annual Congress of the European Economic Association, University of Malaga
AUGUST 2012	Nordic Summer Symposium in Macroeconomics, University of Oslo
JUNE 2012	European Workshop on Macroeconomics, Vienna Graduate School of Economics and Oesterreichische Nationalbank

## SCHOLARSHIPS AND AWARDS

---

2011–2012 & 2012–2013	Swedish Bank Research Foundation Research Grant
2010–2011	Jan Wallander and Tom Hedelius Foundation Scholarship
2007 & 2008	Girton College Anita Banerji Prize
2007	Girton College Ellen McArthur Scholarship
2007	Girton College Henry Tomkinson Scholarship
2007	Karelia Culture Fund Study Scholarship

## TEACHING

---

### STOCKHOLM SCHOOL OF ECONOMICS

FALL 2011 & FALL 2012	Microeconomics II (PhD), Teaching Assistant for Associate Professor Karl Wärneryd
SPRING 2011	Labor Markets (MSc), Teaching Assistant for Assistant Professor Johanna Wallenius
SPRING 2011	Business Cycles (MSc), Teaching Assistant for Assistant Professor Kelly Ragan
SPRING 2010	Makroteori och ekonomisk-politisk analys (BSc), Teaching Assistant for Associate Professor David Domeij and Professor Martin Flodén

---

LANGUAGES	<b>Finnish (Native), English (Fluent), Italian (Good), Swedish (Good)</b>
PROGRAMMING SKILLS	<b>AMPL, Fortran, EViews, LaTeX, Mathematica, MATLAB, R</b>