# TANELI MÄKINEN

**Economic Outlook and Monetary Policy Directorate** 

Banca d'Italia Via Nazionale, 91 00184 Rome

Italy

PHONE +39 06 479 26113

EMAIL taneli.makinen@bancaditalia.it

WEB tanelimakinen.github.io

CITIZENSHIP Finnish

DATE OF BIRTH April 25, 1985

#### **EMPLOYMENT**

Banca d'Italia, Financial Analysis Division F

Rome, Italy

2014– Economist 2013–2014 Research Fellow

#### **EDUCATION**

2008–2013 Stockholm School of Economics Stockholm, Sweden

PhD in Economics

Advisor Lars Ljungqvist

DISSERTATION TITLE Information and Markets

FACULTY OPPONENT Laura Veldkamp, NYU Stern School of Business

2005–2008 Girton College, University of Cambridge Cambridge, UK

BA (Hons) in Economics, MA

#### RESEARCH

Publications Information acquisition and learning from prices over the

business cycle, Journal of Economic Theory, 158, July 2015,

585-633, with Björn Ohl

WORKING PAPERS Risky bank guarantees, R&R, Journal of Financial Eco-

nomics, with Lucio Sarno & Gabriele Zinna

A regression discontinuity design for categorical ordered running variables applied to central bank purchases of corporate bonds, *Temi di discussione*, No. 1213, 2019, with

Fan Li, Andrea Mercatanti & Andrea Silvestrini

The role of financial factors for European corporate investment, R&R, *Journal of International Money and Finance*,

with Andrea Mercatanti & Andrea Silvestrini

The double bind of asymmetric information in over-the-counter markets, *Temi di discussione*, No. 1128, 2017, with

Francesco Palazzo

Informed trading and stock market efficiency, Temi di dis-

cussione, No. 992, 2014

Permanent market freeze in a decentralized asset market,

mimeo

## APRIL 2014 Bank of Finland

## CONFERENCE PRESENTATIONS

May 2018	Capital Markets Workshop, European Central Bank
August 2017	Annual Seminar on Risk, Financial Stability and Banking, Banco Central do Brasil
June 2017	International Risk Management Conference, University of Florence and NYU Stern Salomon Center
DECEMBER 2013	Joint French Macro Workshop, Banque de France
January 2013	Royal Economic Society PhD Presentation Meeting, Queen Mary, University of London
DECEMBER 2012	Simposio de la Asociación Española de Economía-Spanish Economic Association, University of Vigo
AUGUST 2012	Annual Congress of the European Economic Association, University of Malaga
AUGUST 2012	Nordic Summer Symposium in Macroeconomics, University of Oslo
June 2012	European Workshop on Macroeconomics, Vienna Graduate School of Economics and Oesterreichische Nationalbank

## SCHOLARSHIPS AND AWARDS

2011–2012 & 2012–2013	Swedish Bank Research Foundation Research Grant
2010-2011	Jan Wallander and Tom Hedelius Foundation Scholarship
2007 & 2008	Girton College Anita Banerji Prize
2007	Girton College Ellen McArthur Scholarship
2007	Girton College Henry Tomkinson Scholarship
2007	Karelia Culture Fund Study Scholarship

## TEACHING

FALL 2011 & FALL 2012	Microeconomics II (PhD), Teaching Assistant for Associate Professor Karl Wärneryd, Stockholm School of Economics
SPRING 2011	Labor Markets (MSc), Teaching Assistant for Assistant Professor Johanna Wallenius, Stockholm School of Economics
SPRING 2011	Business Cycles (MSc), Teaching Assistant for Assistant Professor Kelly Ragan, Stockholm School of Economics
Spring 2010	Makroteori och ekonomisk-politisk analys (BSc), Teaching Assistant for Associate Professor David Domeij and Professor Martin Flodén, Stockholm School of Economics

LANGUAGES Finnish (Native), English (Fluent), Italian (Good)
PROGRAMMING SKILLS AMPL, EViews, Fortran, LaTeX, Mathematica, MATLAB, R