

TANELI MÄKINEN

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CITIZENSHIP Finnish

DATE OF BIRTH April 25, 1985

EMPLOYMENT

	Banca d'Italia, Financial Analysis Division	Rome, Italy
2014–	Economist	
2013–2014	Research Fellow	

EDUCATION

2008–2013	Stockholm School of Economics	Stockholm, Sweden
	PhD in Economics	
ADVISOR	Lars Ljungqvist	
DISSERTATION TITLE	Information and Markets	
FACULTY OPPONENT	Laura Veldkamp, NYU Stern School of Business	
2005–2008	Girton College, University of Cambridge	Cambridge, UK
	BA (Hons) in Economics, MA	

RESEARCH

JOURNAL ARTICLES **Information acquisition and learning from prices over the business cycle**, *Journal of Economic Theory*, 158, Jul. 2015, 585–633, with Björn Ohl

Risky bank guarantees, *Journal of Financial Economics*, forthcoming, with Lucio Sarno & Gabriele Zinna

The role of financial factors for European corporate investment, *Journal of International Money and Finance*, forthcoming, with Andrea Mercatanti & Andrea Silvestrini

OTHER PUBLICATIONS **The two sides of government guarantees for banks**, *VoxEU.org*, Sep. 11, 2019, with Lucio Sarno & Gabriele Zinna

WORKING PAPERS **A regression discontinuity design for categorical ordered running variables applied to central bank purchases of corporate bonds**, *Temi di discussione*, No. 1213, 2019, with Fan Li, Andrea Mercatanti & Andrea Silvestrini

Congestion externalities in over-the-counter markets with asymmetric information, with Francesco Palazzo, subsumes **The double bind of asymmetric information in over-the-counter markets**, *Temi di discussione*, No. 1128, 2017

Informed trading and stock market efficiency, *Temi di discussione*, No. 992, 2014

INVITED SEMINARS

- JUNE 2019 Danmarks Nationalbank
 APRIL 2014 Bank of Finland

RESEARCH VISITS

- OCT.–DEC. 2019 Bank for International Settlements
 OCT. 2017–FEB. 2018 Einaudi Institute for Economics and Finance

CONFERENCE PRESENTATIONS

- MAY 2018 Capital Markets Workshop, European Central Bank
 AUG. 2017 Annual Seminar on Risk, Financial Stability and Banking, Banco Central do Brasil
 JUN. 2017 International Risk Management Conference, University of Florence and NYU Stern Salomon Center
 DEC. 2013 Joint French Macro Workshop, Banque de France
 JAN. 2013 Royal Economic Society PhD Presentation Meeting, Queen Mary, University of London
 DEC. 2012 Simposio de la Asociación Española de Economía–Spanish Economic Association, University of Vigo
 AUG. 2012 Annual Congress of the European Economic Association, University of Malaga
 AUG. 2012 Nordic Summer Symposium in Macroeconomics, University of Oslo
 JUN. 2012 European Workshop on Macroeconomics, Vienna Graduate School of Economics and Oesterreichische Nationalbank

SCHOLARSHIPS AND AWARDS

- 2011–2012 & 2012–2013 Swedish Bank Research Foundation Research Grant
 2010–2011 Jan Wallander and Tom Hedelius Foundation Scholarship
 2007 Girton College Ellen McArthur Scholarship
 2007 Girton College Henry Tomkinson Scholarship

TEACHING

- FALL 2011 & FALL 2012 Microeconomics II (PhD), Teaching Assistant for Associate Professor Karl Wärneryd, Stockholm School of Economics
 SPRING 2011 Labor Markets (MSc), Teaching Assistant for Assistant Professor Johanna Wallenius, Stockholm School of Economics
 SPRING 2011 Business Cycles (MSc), Teaching Assistant for Assistant Professor Kelly Ragan, Stockholm School of Economics
 SPRING 2010 Makroteori och ekonomisk-politisk analys (BSc), Teaching Assistant for Associate Professor David Domeij and Professor Martin Flodén, Stockholm School of Economics