



## ABOUT ME

I am a passionate Analyst with an out-of-the-box mindset and hunger for growth. My career interests and experience are primarily focused on macroeconomics, corporate finance, quantitative finance and financial research. I am committed to unlocking as much value as possible across emerging markets and developing markets in Africa. I'm also an avid fan of sports, socialising and travel in my spare time.

## PERSONAL DETAILS

**Date of birth**  
21/07/1994

**Nationality**  
Namibian

**Marital status**  
Single

## LANGUAGES

ENGLISH

AFRIKAANS

## WEBSITES & SOCIAL LINKS

**Linkedin:**  
<https://www.linkedin.com/in/tangeni-shatiwa-516040150/>

**Website:**  
<https://tangenishatiwa.netlify.app/>

**Github:**  
<https://github.com/tanga94>

## REFERENCES

**BENJAMIN BIWA**  
Ariya Capital  
**T:** +264 61 256 795  
**E:** ben@ariya.com.na

**HYLTON HOLLANDER**  
Stellenbosch University  
**T:** +27 21 808 2278  
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# TANGENI SHATIWA

ECONOMIC ANALYST

1042 Virgo Street, Dorado Park,  
Windhoek, 9000, Namibia

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## WORK EXPERIENCE

**CENTRAL BANK OF NAMIBIA**  
Windhoek  
Jan 2020 - Present

### Economic Analyst

- Maintained datasets and constructed quantitative models for inflation & financial reserves forecasting.
- Compiled the global and regional overview sections required for the bi-annual Economic Outlook reports.
- Assisted with decomposing quarterly financial account statistics (FDI, Portfolio Investment, Financial Derivatives) into instrument types & sectors.
- Completed research on commodity markets required for MPC presentations (Crude Oil, Mining and Metals, Wheat and Maize).

**IJG CAPITAL**  
Windhoek  
Jun 2019 - Jul 2019

### Business Analyst Intern (Private Equity)

- Performed in-depth financial and operational screening on client companies. Analyzed market trends, competition, and potential strategic partners.
- Conducted financial analysis on prospective M&A companies using discounted cash flow, precedent transactions and comparable companies analyses
- Prepared presentations on sector research within renewable energy market across Sub-Saharan Africa & healthcare market in Namibia.
- Assisted with the strategy formulation tailored at improving one of the portfolio company's working capital, which avoided its liquidation.

**ARIYA CAPITAL**  
Windhoek  
Dec 2017 - May 2018

### Investment Analyst (Private Equity)

- Carried out sector research to source prospective M&A deals for the Fund (Renewable energy, Bulk infrastructure, Telecommunications, Water & Sanitation).
- Performed financial valuation analysis through the use of discounted cash flow, trading comparables, precedent transaction comparables, and leveraged buyout methodologies.
- Compiled reports required to be submitted to Namibian regulatory authorities (NAMFISA and GIPF).
- Presented the investment pipeline to the African Development Bank which resulted in the Fund's size increasing by \$30 Million.

**BIG MERCHANDISE EVENTS COMPANY**  
Cape Town  
Jan 2014 - Oct 2015

### Sales Representative

- Part time merchandise sales work at major concerts in the Cape Town area.
- Managed cash and inventory levels at the merchandise sales desk.
- Responded to customer requests and complaints, as well as handled customer requests.
- Created promotional strategies and calendars to grow merchandise sales by 10% in 2015.

## EDUCATION

**CFA INSTITUTE**  
New York  
2020

### CFA Level 1

**STELLENBOSCH UNIVERSITY**  
Stellenbosch, Western Cape  
2019

### Masters Degree - Financial Economics

- Coursework (Applied Finance, Applied Microeconomics and Macroeconomics, Advanced Macroeconomic Policy, International Finance, Economics of Tech Change, Time Series Econometrics, Development Economics)
- Thesis - Decomposing the Heterogeneity in Portfolio Flows to Emerging Markets (Grade - 76%)
- Final GPA - 70% (3.2 GPA)
- Achievements and Societies - Full Scholarship (Central Bank of Namibia), Volunteering (English and Math Tutoring in Kayamandi), Monetary Policy Research Team (SU), Investment Society, Namibian Society

**STELLENBOSCH UNIVERSITY**  
Stellenbosch, Western Cape  
2017

### Bachelors (Honours) Degree - Economics

- Majors - Finance (Capital Investments, Mergers and Acquisitions, Financial Research) and Economics (Microeconomics, Macroeconomics)
- Achievements and Societies - Half Scholarship Award (Rugby), 1st Team Rugby Representative, u21 Rugby Captain, Residence Sporting Excellence Award (2014), Landmark Award for Leadership, Investment Society, Namibian Society

**SOUTH AFRICAN COLLEGE HIGH SCHOOL (SACS)**  
Cape Town, Western Cape  
2012

### Higher National Certificate

- GPA - 80% (3.7 GPA)
- Achievements - Full Colours (Basketball, Rugby, Academics), Ludwig Award (1st in Class for Economics and Accounting), Tutor Prefect, Sprit Committee Team Leader, Orators Award (Debating)

## SKILLS



## COURSES

- |          |   |
|----------|---|
| Apr 2020 | Data Science and Machine Learning in R, Udemy         |
| Jan 2020 | Quantitative Finance with R, Udemy                    |
| Mar 2020 | Complete Financial Analyst Course , Udemy             |
| Jan 2018 | Teaching English Language to Foreigners , TEFL Master |

## HOBBIES

SPORTS, RUNNING, WINE TASTING, TRAVEL, INTERNATIONAL MARKETS AND POLITICS

## WEBSITE

### Academic Research Papers - (<https://tangenishatiwa.netlify.app/publication/>)

- Decomposing the heterogeneity in portfolio flows to emerging markets using Stuctural VAR techniques
- Assessing the co-movement in emerging market equity indices: Using Dynamic Conditional Correlations in the pre and post Lehman era under low and high VIX episodes
- A Bayesian game-theoretic approach towards understanding the trade war between the US and China
- An Overview on Renewable Energy Technology (RET) Diffusion Models

## OTHER JOBS HELD

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|--|--|
| Stellenbosch University<br>Jan 2019 - Dec 2019 | <b>Tutor - TeachMe2</b> <ul style="list-style-type: none"><li>Assisted 1st and 2nd year Finance and Economics students with assignments and exam preparation through TeachMe2, an Educational start-up in South Africa</li></ul> |
| Chiang Mai, Thailand<br>May 2018 - Dec 2018    | <b>English Teacher - IGenius Language Centre</b> <ul style="list-style-type: none"><li>I spent 8 months abroad in Thailand tutoring Business English to university students and adults</li></ul>                                 |