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Problems from Chapter 12 - Aggregate Demand Part 2. IS-LM Model Practice Problem (Part 1) - Deriving the IS and LM Curves and drawing the IS-LM Diagram Aggregate Demand Part 2 (Chapter 12) Problem 3, Parts A, B and C (Mankiw's Macroeconomics 8th edition)

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Home Page for Macroeconomic Theory Honors (ECON2204). Spring 2019 . SYLLABUS Here you will find the course syllabus with important dates and course requirements. CHAPTER SUPPLEMENTS Here you will find a table of contents for the supplements that I have prepared to accompany the text chapters.

Home Page for Macroeconomic Theory (EC204)

CHAPTER 12 Aggregate Demand in the Open Economy slide 16 Trade policy under fixed exchange rates A restriction on imports puts upward pressure on e . Results: $\Delta e = 0$, $\Delta Y > 0$ To keep e from rising, the central bank must sell domestic currency, which increases M and shifts LM^* right. Under floating rates, import restrictions do not affect Y or NX .

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