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A monopoly (from Greek *μόνος*, *mónos*, 'single, alone' and *πωλεῖν*, *pōleîn*, 'to sell') exists when a specific person or enterprise is the only supplier of a particular commodity. This contrasts with a monopsony which relates to a single entity's control of a market to purchase a good or service, and with oligopoly which consists of a few sellers dominating a market.

### **Monopoly - Wikipedia**

Monopoly is a form of market organization in which one individual or company has complete control over the supply of a good or service. This is often achieved by legal barriers to entry, such as patents or copyrights, or by natural barriers to entry, such as economies of scale. Monopolies are often criticized for their lack of competition and their potential for abuse of power.

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