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Accounting Review-Chapters 5 and 6. Chapter 5 . Revenue: Money earned from the sale of goods or services Expenses: Materials and services used to produce revenue Drawings: Money withdrawn from a business by the owner for personal use GAAP-The Revenue Recognition Convention-revenue must be recorded in the accounts at the time the transaction is completed

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11-1 CHAPTER 11 Depreciation, Impairments, and Depletion ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC) ... 11-5 ANSWERS TO QUESTIONS 1. The differences among the terms depreciation, depletion, and amortization are that they imply a ... Accounting depreciation is defined as an

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Accounting I Chapter 11 POSTING TO GENERAL AND SUBSIDIARY LEDGERS Review/Preview: Review Chapter 10 assessment Assign Students to Read Ch. 11 and complete the terms p. 296 (Students may hand-write them on handout or do on word processor) 11-1 Posting to an Accounts Payable Ledger

# Accounting I Chapter 11 POSTING TO GENERAL AND SUBSIDIARY ...

LESSON 11-1. PROVING THE ACCOUNTS PAYABLE LEDGER. page 305. At the end of the month, the business prepares a schedule of accounts payable. Which is a listing of each vendor and the vendor's balance in the accounts payable ledger.

### **Lesson 11-1 - Loudoun County Public Schools**

Answer Key 1.B 2.A 3.G 4.C 5.E 6.F 7.H 8.J 9.D 10.I Created with That Quiz — where test making and test taking are made easy for math and other subject areas.

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