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Comparing Traditional Costing & Activity-Based Costing ...

Economics Teacher Notes for the Georgia Standards of Excellence in Social Studies Georgia Department of Education 5.31.2017 Page 2 of 98 Another hurdle for students is recognizing the difference between scarcity and a shortage.

TEACHER NOTES Economics Fundamentals Domain

Capitalism is an economic system based on the private ownership of the means of production and their operation for profit. Characteristics central to capitalism include private property, capital accumulation, wage labor, voluntary exchange, a price system, and competitive markets. In a capitalist market economy, decision-making and investment are determined by every owner of wealth, property ...

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