

Business Statistics Questions And Answers

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Business Statistics Final Exam Solutions December 17, 2008 2 7. (1 pt) The inter-quartile range equals the 75th percentile minus the 25th percentile. (a) True (b) False For questions 8-10: You are the senior vice-president in charge of production for a company that manufactures two different types of "widgets." You manage three

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MULTIPLE CHOICE QUESTIONS In the following multiple choice questions, circle the correct answer. 1. A numerical value used as a summary measure for a sample, such as sample mean, is known as a a. population parameter b.

40 MULTIPLE CHOICE QUESTIONS IN BASIC STATISTICS

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In one state, 52% of the voters are Republicans, and 48% are Democrats. In a second state, 47% of the voters are Republicans, and 53% are Democrats. Suppose a simple random sample of 100 voters are surveyed from each state. What is the probability that the survey will show a greater percentage of ...

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