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### **Balakrishnan, Render & Stair, Managerial Decision Modeling ...**

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### **Chapter 1: Introduction to Managerial Decision Modeling**

CHAPTER 1 INTRODUCTION TO MANAGERIAL DECISION MODELING SOLUTIONS TO DISCUSSION QUESTIONS AND PROBLEMS 1-1. Decision modeling is the scientific approach to managerial decision-making. This type of analysis is a logical and rational approach to making decisions. Emotions, guesswork, and whim are not part of the decision modeling approach.

### **CHAPTER 1 INTRODUCTION TO MANAGERIAL DECISION MODELING**

Filling a void for a balanced approach to spreadsheet based decision modeling, this volume builds on the traditions and strengths of Render and Stair's Quantitative Methods for Management, a recognized and proven leader in teaching decision modeling. In addition to using spreadsheets as a tool to quickly set up and solve decision models, the authors teach how and why the methods work and ...

### **Managerial Decision Modeling with Spreadsheets - Barry ...**

Managerial Decision Modeling 36106-01/81 Autumn, 2017 (Version: August 10, 2017) Subject to Change Kipp Martin ... Learn how to analyze the model solution. Examine how robust the solution is, and how sensitive the results are to the model inputs. ... homework after it is due and the entire group will receive

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