# Labor Market Trends Section 1 Answer Key

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Labor LABOR MARKET TRENDS Economists define the labor forceas nonmilitary workers over 16 who are employed or unemployed. People who are not looking for work, such as students, full-time parents,

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#### **Labor Market Trends Section 1 Answer Key**

Section 2 Part A 1. the supply 2. conditions in the labor market 3. advanced skills and education 4. how much revenue they produce 5. amount of labor demanded 6. human capital with physical capital 7. quantity of labor supplied 8. specialized skills and training 9. low supply and high demand in a given labor

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Executive Summary . Using the most recent data available, the Berkshire Regional labor market profile provides a detailed picture of the region's current and future labor supply.1 For context, it also provides detailed information on labor demand in the region over the past decade.

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income in the Survey of Consumer Finances. Section 3 offers an explanation for the trends we observe in Sections 1 and 2, outlining our theory of labor market credentialization and its relation to the student debt and earnings data. Throughout this paper, we break out our

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