

Mastering Inventory Final Exam Answers

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Final Examination (Optional) MASTERING DEPRECIATION Instructions: Detach the Final Examination Answer Sheet on page 221 before beginning your final examination. Select the correct letter for the answer to each multiple-choice question below and mark it in on the ... Final Exam 211. 6.

Final Examination (Optional) MASTERING DEPRECIATION

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Final Exam Answer Sheet CORRECTING - Course Hero

Thus, the 100 units of ending inventory at the end of 20X1 would be from the March purchase (100 (\$3 = \$300). 8. c. Under LIFO, which uses the periodic method, ending inventory consists of the earliest purchased items during the year. Thus, the ending inventory for 20X1 are the 250 units purchased in March, 20X1.

Quiz 1-1 - wjholt.com

Mastering Inventory Weighted-Average: Example Beginning Inventory 140 \$7.90 \$1,106 Feb. 3

Purchase 217 \$8.00 1,736 March 15 Sale 300 @ \$12 April 12 Purchase 100 \$8.22 822 July 18
Purchase 210 \$8.40 1,764 Sept. 1 Sale 250 @ \$12 Nov. 24 Purchase 240 \$8.75 2,100 Dec. 12 Sale
128 @ \$13 Goods available for sale 907 \$7,528 = \$8.30 229 units (ending ...

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