

## *Managerial Accounting Quiz Questions Answers*

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About This Quiz & Worksheet. Test yourself with this quiz and worksheet based on the functions of managerial accounting. You will address topics like the function of planning and types of decisions.

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Adjusting Entries Why adjusting entries are needed. In order for a company's financial statements to be complete and to reflect the accrual method of accounting, adjusting entries must be processed before the financial statements are issued.

### **Bookkeeping - Adjusting Entries, Reversing Entries ...**

Bankers will look at the balance sheet to determine the amount of a company's working capital, which is the amount of current assets minus the amount of current liabilities. They will also review the assets and the liabilities and compare these amounts to the amount of stockholders' equity. When a ...

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