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Two different types of cost are important in microeconomics: marginal cost, and fixed cost. The marginal cost is the cost to the company of serving one more customer. In an industry where a natural monopoly does not exist, the vast majority of industries, the marginal cost decreases with economies of scale, then increases as the company has growing pains (overworking its employees, bureaucracy ...

Natural monopoly - Wikipedia

A problem that we faced in executing the meta-analysis is the large number of different independent variables used as performance and size measures to predict CEO pay, raising the issue of how to group these different measures within and across studies (Wanous, Sullivan, & Malinak, 1989). For example, size has been operationalized by firm sales, the square root of sales, the log of sales, the ...

How much does performance matter? A meta-analysis of CEO ...

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