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possible reasons for growth in international business. Then, list the various disadvantages that may discourage international business. ANSWER: Growth in international business can be stimulated by (1) access to foreign resources which can reduce costs, or (2) access to foreign markets which boost revenues. Yet, international

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152 International Financial Management 9. Factors That Affect a Firm's Translation Exposure. What factors affect a firm's degree of translation exposure? Explain how each factor influences translation exposure. ANSWER: The greater the percentage of business conducted by subsidiaries, the greater is the translation exposure.

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52 International Financial Management ANSWER: By comparing futures with options, students should recognize the tradeoff that is formed by the two opposing arguments. The choice of options versus futures may depend on the probability

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a Perfect Solution, 37 International Capital Flows, 38 Distribution of DFIby U.S. Firms, 38 Distribution of DFI in the United States, 39 Factors Affecting DFI, 40 Factors Affecting International Portfolio Investment, 41 Impact of International Capital Flows, 41 Agencies That Facilitate International Flows, 42 International Monetary Fund, 42 ...

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