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Chapter 16 opens with a review of the various ratios used for financial analysis. The next section of the chapter introduces a deeper coverage of the statement of cash flows. The chapter closes by demonstrating a worksheet that can facilitate the preparation of a statement of cash flows.

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16-2A: Journalizing and Posting Adjusting and Closing Entries; Preparing a Post-Closing Trial Balance: Use the following work sheet of Bush Discount Store for the year ended December 31 of the current year.

Chapter 16A - Aplia

16-5: MASTERY PROBLEM: Journalizing and posting adjusting and closing entries; preparing a post-closing trial balance: Use the partial work sheet of Northern Lights for the year ended December 31 of the current year, on page below. The general ledger accounts and their balances as well as forms for completing this problem are given below.

Working Papers - Aplia

Vocabulary & Concept Chapter 1 1. The main objective of a not-for-profit business is not to make a profit. False 2. An example of an external user of accounting information is the federal government.

APLIA HOMEWORK ANSWERS - Vocabulary Concept Chapter 1 1 2 ...

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