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Identification in Macroeconomics Emi Nakamura and Jon Steinsson´ Columbia University April 18, 2018 Abstract This paper discusses empirical approaches macroeconomists use to answer questions like:

Identification in Macroeconomics - Columbia University

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Similarly, we construct both a narrow and broad measure of consumption inequality. The narrow measure, which we refer to as consumption inequality, includes the same categories as in Parker (1999). Consumption goods in this category include non-durables, services, and some durable goods (household appliances, entertainment goods like televisions, furniture) but do not include large durable ...

Innocent Bystanders? Monetary policy and inequality ...

A very good question. I think one has to carefully define development. Economic growth is a subset of development. Development is broad based and for growth to support economic development, it has ...

How important is economic growth to Economic Development?

where γ_t is a country's per capita growth rate in period t , y_t is initial GDP per capita, k_t is the physical capital stock per person, h_t is initial human capital per person. We use telephone mainlines per worker and life expectancy rates as rough proxies for the stock of physical and human capital, respectively.

Trade openness and economic growth: a cross-country ...

Idealizada pelo Instituto Ganz Sanchez - primeiro centro latinoamericano que concentra tratamento de excelência, pesquisa e divulgação do zumbido no mesmo local - a TV Zumbido é o segundo grande projeto desse Instituto e complementa o alcance da Campanha Nacional de Conscientização sobre Zumbido.

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The central point of my Jacobin piece on the state of economics was meant to be: Whatever you think about mainstream macroeconomic theory, there is a lot of mainstream empirical and policy work that people on the left can learn from and engage with — much more than there was a decade ago. 1 . Some of the most interesting of that new work is from, and about, central banks.

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Joseph Eugene Stiglitz (/ ˈ s t ɪ g l ɪ t s /; born February 9, 1943) is an American economist, public policy analyst, and a professor at Columbia University. He is a recipient of the Nobel Memorial Prize in Economic Sciences (2001) and the John Bates Clark Medal (1979). He is a former senior vice president and chief economist of the World Bank and is a former member and chairman of the (US ...

Joseph Stiglitz - Wikipedia

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EXECUTIVE SUMMARY. In the first part of this report, we provide our responses to points i) and ii) on the ToR. We describe the results of an international benchmarking exercise, in which we document how Indian households allocate assets and take on liabilities both along the lifecycle and across the wealth distribution, and compare these patterns to those evident in micro-data on households in ...

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