

## ***Aqa Econ 3 Model Answer***

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3. Essay on Inflation Inflation and Growth - 1287 Words. rate structure to be 3 year 5 year loans where the interest rate is fixed for 3 years but the after is adjusted 98% in the table = a bunch of people who didn't pay anything down \*\*Which side of LRAS would be on = to the RIGHT (overheating, inflation) ??

### **Essay on Inflation | Major Tests**

ECONOMICS CHAPTER 1- INTRODUCTION TO ECONOMICS Assumed 3 decision makers- consumers (households) – that sell land, labour, capital & entrepreneurship and firms- that pay rent, wages, interest and profits (rewards for above factors of production ) firms then use the factors to produce G/S in return for payment from consumer.

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