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1. Gross domestic product (GDP) includes the market value of: A. Only the intermediate goods and services produced in an economy in a year B. All goods and services that were exchanged in an economy in a year C. Final and intermediate goods and services produced in an economy in a year D. Only the final goods and services produced in an economy in a year 2.

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economics, chapter 3 aplia

Eric and Annah are the only persons who provide tennis lessons at their local country club. The following table shows the market demand for the tennis lessons. Eric and Annah are also lifeguards at the country club and must give up \$7 of income as a lifeguard to provide each tennis lesson.

Economics - Aplia? | Yahoo Answers

Screencast explaining Aplia Economics problem set number 4 from Chapter 9, International Trade.

Aplia Economics Problem Set Chapter 9 number 4

A common misperception is that economics is aimed solely at maximizing profit. However, a classic application of economics is the study of how people choose to spend their money and time given the limitations they face in order to maximize utility, or a person's level of happiness.

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