

Answer To P9 3 Intermediate Accounting

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This preview shows page 2 - 3 out of 3 pages. (Intermediate Accounting, Kieso, P9-5, Page 502) (Gross Profit Method) Yu company lost most of its inventory in a fire in December just before the year-end physical inventory was taken.

Intermediate Accounting Kieso P9 5 Page 502 Gross Profit ...

Equipment 90000 Allowance for Doubtful Accounts 12000 Accounts Payable 300000 Algonquin College ACC 2205 - Spring 2012

9 - Solutions (E9-8; E9-17; E9-20; P9-3) - ACC2205 ...

Ch09 solution w_kieso_ifrs 1st edi. 1. CHAPTER 9 Plant Assets, Natural Resources, and Intangible Assets ASSIGNMENT CLASSIFICATION TABLE Study Objectives Questions Brief Exercises Do It!

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Suggested Answer_Syl2012_Dec2015_Paper 9 Academics Department, The Institute of Cost Accountants of India (Statutory Body under an Act of Parliament) Page 3 5. Other utilities for sorting files, handling data compression, monitoring access by users, and performing other functions. (j) The characteristics of a good quality information: Accurate

Suggested Answer Syl2012 Dec2015 Paper 9 INTERMEDIATE ...

P9-2 Lower-of-cost-or-market. Moderate 25-30 P9-3 Entries for lower-of-cost-or-market—direct and allowance. Moderate 30-35 P9-4 Gross profit method. Moderate 20-30 P9-5 Gross profit method. Complex 40-45 P9-6 Retail inventory method. Moderate 20-30 P9-7 Retail inventory method. Moderate 20-30

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ANSWERS TO QUESTIONS. 1. Where there is evidence that the utility of goods to be disposed of in the ordinary course of business will be less than cost, the difference should be recognized as a loss in the current period, and the inventory should be stated at market value in the financial statements.

ASSIGNMENT CLASSIFICATION TABLE (BY TOPIC)

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The maturity date of a promissory note may be stated in one of three ways: (1) on demand, (2) on a stated date, and (3) at the end of a stated period of time. 14. The maturity dates are: (a) March 13 of the next year, (b) August 4, (c) July 20, and (d) August 30.

CHAPTER 9

ANSWERS TO QUESTIONS. 1. The major characteristics of plant assets are (1) that they are acquired for use in operations and not for resale, (2) that they are long-term in nature and usually subject to depreciation, and (3) that they have physical substance.

CHAPTER 10

If 60% or more of those who respond to a question give an incorrect answer, that question (or part of a question) will be invalidated and the basis of the examination adjusted; equivalent extra credit is added to the score of those students who answer the question correctly.

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P9-1. Concept of cost of capital. LG 1; Basic. a. The firm is basing its decision on the cost to finance a particular project rather than the firm's combined cost of capital.

P9-1. Concept Of Cost Of Capital LG 1; Basic A. Th ...

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Determine the peak requirement money and day on which it occurs above schedule (3+3+3+3)
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