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Chapter 8 presents journalizing adjusting entries for a service business organized as a proprietorship. Adjusting entries play an important role in the accounting cycle. Journalizing closing entries is also covered in this chapter.

Chapter 8

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This screen recording demonstrates how to record adjusting and closing entries for a service business organized as a proprietorship. Work Together 8-1 & 8-2 are completed as examples.

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This screen recording reviews the process of journalizing adjusting and closing entries and introduces the post-closing trial balance. On Your On 8-1, 8-2 & 8-3 are completed as examples.

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