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©Cambridge Business Publishers, 2010 Solutions Manual, Module 13 13-1 Module 13 MANAGERIAL ACCOUNTING FOR MBAs EXERCISES E13-20 The major differences between financial and managerial accounting are summarized in Exhibit 13-1. Important differences from Michelle's viewpoint are: x Financial accounting is a reporting system, while management accounting is a decision-making medium.

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Module 1 • Financial Accounting

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