# Microeconomics Lesson 2 Activity 12 Answers

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# **Microeconomics Lesson 2 Activity 12**

2. Individuals rationally pursue self-interest and respond to incentives.. Second, individuals rationally pursue self-interest and respond to incentives. In economics, we assume that people act rationally, that people weigh out the benefits and costs of each decision as they best know them.

#### **ECON 150: Microeconomics - Central Authentication Service**

Circular Flow of Economic Activity. The circular flow of economic activity is a model showing the basic economic relationships within a market economy. It illustrates the balance between injections ...

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