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Lesson 7 relates the long-run aggregate supply curve and the economy's production possibilities curve. It uses Activity 29 and Visual 3.14. Lesson 8 initiates the study of stabilization policy by discussing fiscal policy. It uses Activities 30, 31, 32 and 33. 3 Macroeconomics OVERVIEW UNIT

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3 Macroeconomics LESSON 4 ACTIVITY 24 Answer Key UNIT An Introduction to Short-Run Aggregate Supply Part A Why Can the Aggregate Supply Curve Have Three Different Shapes? 1. Under what conditions would an economy have a horizontal SRAS curve? When there are a lot of unemployed resources or a constant price level as in a recession or depression 2.

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4. What fiscal policy measures are available to deal with this situation? 5. Draw in a new AE curve showing the elimination of the gap between the current equilibrium income and the full-employment level of income through the use of fiscal policy. Explain completely the policy you employed. Macroeconomics LESSON 8 ACTIVITY 32 UNIT

UNIT 3 Macroeconomics LESSON 8 ACTIVITY 32

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176 Advanced Placement Economics Microeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 3 But, unfortunately, these countries could not keep the other OPEC members in line and were also unable to exclude new producers or prevent conservation by consumers.

UNIT 3 Microeconomics LESSON 5 ACTIVITY 35

4 Macroeconomics LESSON 1 ACTIVITY 34 Answer Key UNIT 2. After you finish the evaluation in Question 1, rate the various items in the table below. Evaluate how well they meet the characteristics of money. Again, if an item seems to fit a characteristic, use a + sign; if the item does not seem to fit a characteristic, use a - sign. If there is ...

UNIT 4 Macroeconomics LESSON 1 - Denton ISD

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100 Advanced Placement Economics Microeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 2 6. On Figure 21.4, the equilibrium quantity of Greebes is _____ million. 7. On Figure 21.4, the equilibrium price of Greebes is _____ per Greebe.

UNIT 2 Microeconomics LESSON 4 ACTIVITY 21

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3 Macroeconomics LESSON 8 ACTIVITY 32 Answer Key UNIT Two Ways t o Analyze Fiscal P olicy In Figure 32.1, assume an estimated full-employment national income of \$400 billion for the econo-my and a ho rizontal SRAS. 1. What will be the actual national income level in equilibrium? \$300 b illion 2.

UNIT 3 Macroeconomics LESSON 8 - Weebly

236 Advanced Placement Economics Microeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 4 Part B Now suppose that ABC is one of 1,000 identical firms that purchase labor in this perfectly competi-tive labor market. To get the market demand curve for labor, we need to sum over each individual

UNIT 4 Microeconomics LESSON 3 ACTIVITY 47

1 Macroeconomics LESSON 4 ACTIVITY 7 Answer Key UNIT Equilibrium Price and Equilibrium Quantity Part A Figure 7.1 below shows the demand for Greebes and the supply of Greebes. Plot these data on the axes in Figure 7.2. Label the demand curve D and label the supply curve S. Then answer the questions that follow.

UNIT 1 Macroeconomics LESSON 4 - Kevin Rasco

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