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Macroeconomics (from the Greek prefix makro-meaning "large" + economics) is a branch of economics dealing with the performance, structure, behavior, and decision-making of an economy as a whole. This includes regional, national, and global economies. Macroeconomists study aggregated indicators such as GDP, unemployment rates, national income, price indices, and the interrelations among the ...

Macroeconomics - Wikipedia

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Fractional-reserve banking is the common practice by commercial banks of accepting deposits, and creating credit, while holding reserves at least equal to a fraction of the bank's deposit liabilities. Reserves are held as currency in the bank, or as balances in the bank's accounts at the central bank. Fractional-reserve banking is the current form of banking practiced in most countries worldwide.

Fractional-reserve banking - Wikipedia

The National Institute of Economic and Social Research (NIESR) hosted the first NIESR Business Conditions Forum (BCF) on 15th May 2019. The BCF is a quarterly meeting for chief economists/senior economists of major business and survey organisations, policy making institutions and NIESR with an...

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where τ is taxes, g is government spending, and y is GDP. The ε s are the macroeconomic shocks we seek to identify. We assume that they are uncorrelated and that, in this simple example, each one affects only one equation. ε_{τ} is the tax shock; it might represent legislation resulting from a change in political power. ε_{gt} might capture the sudden outbreak of war, which raises desired ...

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Kumhof, M., D. Laxton, and D. Muir, 2008, Monetary Policy Regimes and Commodity Prices Box 3.3 of Chapter 3 of the October 2008 World Economic Outlook, International Monetary Fund.

Douglas Laxton

Globalization Institute. The Federal Reserve Bank of Dallas established the Globalization Institute in 2007 for the purpose of better understanding how the process of deepening economic integration between the countries of the world, or globalization, alters the environment in which U.S. monetary policy decisions are made.

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