

Table 7, Panel B: First-Stage Regressions for Expropriation Risk

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Log Settler Mortality	-0.417*	-0.376+	-0.336+	-0.302+	-0.356+	-0.291	-0.409*	-0.399*	-0.356*
	(0.186)	(0.188)	(0.172)	(0.178)	(0.179)	(0.187)	(0.169)	(0.172)	(0.172)
Yellow Fever Dummy									
Latitude (abs)							-0.811	-0.836	-0.811
							(1.796)	(1.812)	(1.812)
Coastal Dummy							0.574	0.546	0.574
							(0.507)	(0.516)	(0.507)
Mean Temperature							-0.116*	-0.118*	-0.116*
							(0.052)	(0.053)	(0.052)
Latitude		1.684		1.134		1.587			
		(1.398)		(1.397)		(1.379)			
Malaria Index	-0.790	-0.649							
	(0.538)	(0.548)							
Life Expectancy			0.047*	0.044*					
			(0.019)	(0.019)					
Infant Mortality					-0.013*	-0.012*			
					(0.006)	(0.006)			
Africa Dummy									
+ p < 0.1, * p < 0.05, ** p < 0.01, *** p < 0.001									

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Asia Dummy									
Other Continent Dummy									
Constant	8.757*** (0.751)	8.209*** (0.876)	5.139** (1.808)	4.987** (1.823)	8.892*** (0.688)	8.270*** (0.873)	11.063*** (1.421)	11.054*** (1.433)	11.054*** (1.433)
Num. Obs.	62	62	60	60	60	60	60	59	59
R-squared	0.295	0.312	0.341	0.349	0.323	0.339	0.372	0.360	0.360
+ p < 0.1, * p < 0.05, ** p < 0.01, *** p < 0.001									