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RIF Labs and Blockchain for Humanity (b4h) Join forces to Promote Greater Transparency in Social Impact

Users can also now donate to b4H projects using smartBitcoins (RBTC) and RIF Tokens

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RIF Labs, the purpose-driven organization led by RSK Lab's founding team and other top executives, has announced that Blockchain for Humanity (b4H), a not-for-profit foundation that supports a pipeline of social and environmental impact projects, is now utilizing the RSK network to bolster their tracking and accountability efforts for blockchain-enabled solutions that focus on addressing inequality gaps and improve the lives of many around the globe. The successful deployment of the b4H dApp on RSK — which is based on Giveth open-source code — makes cryptocurrency donations easy for users, allowing a greater community of Bitcoin supporters donate to their favorite impact projects on RSK for the first time.

RIF Labs CEO Diego Gutierrez Zaldivar said: "This is a really innovative partnership, as all the interactions in the b4H dApp are now made directly with the smart contracts deployed on RSK. As such, Blockchain for Humanity enables individuals to donate and be a part of large communities for philanthropic causes, solely with digital currency. We're able to fulfill our mission of financial inclusion worldwide, and we are looking forward to seeing these social impact projects come to life."

One of the most critical roles Blockchain for Humanity performs is enabling communities and entrepreneurs to implement blockchain powered solutions worldwide. b4H offers its ecosystem of sponsors, mentors, partners, volunteers, investors and charitable donors to support selected projects and help them reach their next step of development and execution. Onboarding these projects on the b4H dApp allows the

foundation to direct donated funds to campaigns, while also tracking progress and resource utilization. Additionally, b4H works closely with project teams in developing sustainable business models, validated use cases, and plans for reaching scalability while evaluating their impact in relation to the UN's Sustainable Development Goals.

For this implementation, the b4H dApp offers a built-in exchange rate system that allows supporters to denominate their donations and milestones in fiat even though the system only uses cryptocurrencies. The b4H dApp code — originally developed on the Ethereum network — has now added a native token support with its implementation on the RSK network which allows individuals to use RBTC for donations, in addition to ERC20 compatible tokens like the RIF Token.

Co-Founder of Blockchain for Humanity and Giveth, Grace Torrellas said: “We have a shared vision with RIF Labs, striving towards a socially inclusive, positive-sum game. We believe that responsibly designed blockchain solutions can unlock transformative change in society and improve the lives of billions of people worldwide. We are excited to partner with RIF labs and deploy the b4H dApp on RSK to fulfill our foundation’s purpose.”

The b4H partnership is the latest sign of continued growth on the RSK network — the first project to bring Turing-complete smart contract functionality to the Bitcoin blockchain. Operating as a sidechain, RSK is secured by the computing power of Bitcoin’s miner network while providing smart contract capabilities — utilizing RBTC, pegged 1:1 to bitcoin, as the “gas” for its network. The recently launched RIF OS (Root Infrastructure Framework Open Standard), which operates on top of RSK, also enables broad interoperability and faster time to deployment for dApps — bridging the gap between blockchain technologies and their mass-market adoption. This latest partnership materialized as a result of both RIF Labs and Blockchain for Humanity’s mission to create the ‘Internet of Value’ and bring about greater financial equality and inclusion around the globe.

For more information on Blockchain for Humanity and RIF OS, including how users can donate and track supported social impact projects, please see b4H.world and browse through the projects and campaigns, or go to rifos.org and rsk.co.

RIF Labs CEO Diego Gutierrez Zaldivar and Blockchain for Humanity Founder Grace Torrellas are available for interview.

About RIF Labs:

RIF Labs operates as a purpose driven organization focused on promoting and developing the next generation of open blockchain-based infrastructure that will enable worldwide financial inclusion and bridge the gap between this nascent technology and mass adoption.

RIF Labs is implementing RIF OS Protocols an all in one, easy to use, blockchain infrastructure service suite that will allow greater scalability and faster time to market for traditional and blockchain developers.

The organization has a growing team of mission driven, passionate collaborators all over the globe and it's led by the RSK Labs founding team and other top executives that are widely recognized at the forefront of the Bitcoin and cryptocurrency space, actively leading key innovations and community building since 2011.

About Blockchain for Humanity:

Blockchain for Humanity (b4H) is a not-for-profit foundation that recognizes, supports, receives donations and catalyzes resources to projects using blockchain technology to bring a positive change to humanity. The foundation fulfill its mission by supporting a pipeline of social impact projects while creating and igniting a blockchain ecosystem of ideas, projects, partnerships, mentors, sponsors, impact investors and charitable donors. b4H applies an in-depth process of understanding concepts, team capabilities, problem-solution, product-market fit and helps define the next steps for the projects to go further in their development stage to reach full adoption.

About Giveth:

Giveth open source is an open source code that allows deployment of a smart-contracts enabled platform that empowers any person, entity or organization to create communities around a cause and crowdsource funding support for campaigns and milestones using transparency and accountability.

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