

SECURITY**1. Personal Guarantee**

Letters of Guarantee shall be executed by the following person(s) in our favour undertaking the repayment of the loan availed by you as below:

1. Aminul Islam Novel (Partner of the concern)
2. Azherul Islam (Partner of the concern)
3. Nazrul Islam (Managing Partner of the concern)
4. Md. Hamidul Islam (Partner of the concern)
5. Omar Faruq (Partner of the concern)

2. Cheques:

Installment/rent to be paid through post-dated cheque(s) (36 PDCs including Lease Advance) given to United Finance in advance for the entire period which will be presented to the bank on due date(s) of payment and no permission shall be required from you before deposit of the cheque(s).

a) Three cheque(s) in favor of United Finance on year wise installment receivables considering facility period.

3. Promissory Note along with Letter of Continuity documents to be executed by the client in favor of the United Finance Limited.

4. Proposed leased asset is considered as primary security for this facility.

5. Insurance (in United Finance's name)**Insurance (managed by you):**

At your expense.

You shall obtain comprehensive insurance on asset before taking disbursement against the financing facility and shall ensure that insurance on assets is maintained with insurance company(s) acceptable to us based on credit rating of insurance company.

You also undertake that in the event of any loss or damage to the asset, irrespective of the insurance coverage, you shall be solely responsible to bear the loss of asset. The loss of asset will have no effect in any way on your liabilities with us and you shall make payment to us in due time or forthwith repay the financing facility including all receivable with due fees and charges to us.

6. Registration (in United Finance's name)

At your expense. Please send application form(s) for registration to our office

Accepted

WALA PAINT INDUSTRY


Name:

Managing Partner

Designation:


ABDUR RAHIM
 BRANCH MANAGER
 SHYAMOLI BRANCH
 UNITED FINANCE LIMITED

**UNITED FINANCE LIMITED***aiming to serve better . . . everyday*

Registered Office: Camellia House, 22 Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh.

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