

The evolution of the loss allowance on Loan commitments is mainly explained by the following:

- Increase due to the net movement between 12-month ECL, Lifetime ECL not credit-impaired and Lifetime ECL credit-impaired by an amount of EUR '000 1,635.
- Increase due to new financial assets originated or purchased by an amount of EUR '000 15,183.
- Decrease due to the full derecognition of financial assets by an amount of EUR '000 4,233.
- Decrease due to the net measurement of loss allowance of existing operations within the same staging level by an amount of EUR '000 6,466.

	2021			
	12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
Loan commitments measured at AC				
Balance at 1 January 2021	9,655	37,518	3,101	50,274
Transfer to 12-month ECL	15	-1,253	0	-1,238
Transfer to lifetime ECL not credit-impaired	-781	1,443	0	662
Transfer to lifetime ECL credit impaired	-14	0	0	-14
Net measurement of loss allowance	-3,725	-17,821	0	-21,546
New financial assets originated or purchased	2,051	10,692	0	12,743
Financial assets that have been derecognised	-3,735	-4,060	0	-7,795
Write-offs	0	0	0	0
Balance at 31 December 2021	3,466	26,519	3,101	33,086

D.3. Geographical breakdown of lending by country in which projects are located

Loans for projects within the European Union:

Countries and territories in which projects are located	Aggregate loans granted	Disbursed portion	Undisbursed portion	% of total 2022	% of total 2021
Spain	74,168,087	64,659,256	9,508,831	13.39%	13.93%
France	66,984,192	51,284,032	15,700,160	12.10%	11.31%
Italy	62,973,303	49,451,994	13,521,309	11.37%	11.43%
Germany	45,131,464	35,668,150	9,463,314	8.15%	7.88%
Poland	44,559,127	35,640,608	8,918,519	8.04%	7.78%
Greece	19,185,753	14,262,452	4,923,301	3.46%	3.72%
Netherlands	16,405,099	12,997,901	3,407,198	2.96%	3.05%
Belgium	16,225,648	11,737,509	4,488,139	2.93%	2.78%
Austria	15,203,898	13,571,017	1,632,881	2.74%	2.80%
Portugal	13,435,636	10,824,100	2,611,536	2.43%	2.38%
Sweden	11,896,160	8,435,912	3,460,248	2.15%	2.14%
Finland	10,716,860	8,924,544	1,792,316	1.93%	1.90%
Hungary	9,526,551	7,416,218	2,110,333	1.72%	1.75%
Czech Republic	7,794,653	4,874,764	2,919,889	1.41%	1.20%
Ireland	7,694,439	5,881,826	1,812,613	1.39%	1.34%
Romania	7,031,275	4,011,384	3,019,891	1.27%	1.18%
Slovakia	4,276,299	3,655,112	621,187	0.77%	0.86%
Denmark	3,827,043	2,989,102	837,941	0.69%	0.62%
Croatia	3,492,330	2,917,576	574,754	0.63%	0.69%
Cyprus	2,631,587	1,918,643	712,944	0.48%	0.48%
Slovenia	2,571,006	2,099,780	471,226	0.46%	0.51%
Lithuania	2,548,651	2,349,674	198,977	0.46%	0.48%
Bulgaria	2,305,773	1,828,476	477,297	0.42%	0.40%
Estonia	1,522,274	995,074	527,200	0.27%	0.28%
Latvia	987,166	590,419	396,747	0.18%	0.22%
Luxembourg	843,307	133,462	709,845	0.15%	0.12%
Malta	409,141	254,944	154,197	0.07%	0.07%
Sub-total	454,346,722	359,373,929	94,972,793	82.02%	81.30%