

### **NPTEL Online Certification Course**



### Indian Institute of Technology Roorkee

Course Name: Innovation in Marketing and Marketing of Innovation Instructor: Prof. Vinay Sharma

#### **WEEK 12: ASSIGNMENT 12**

#### 1. Which marketing slogan helped Taco Bell redefine its brand identity?

- a. Eat Fresh
- b. Yo Quiero Taco Bell
- c. Live Más
- d. Have It Your Way

#### 2. Sustaining innovation focuses on:

- a. Creating entirely new markets
- b. Disrupting existing industries with new technology
- c. Improving existing products to generate higher profits to its best customers
- d. Reducing the performance of a product to target a lower-end market

#### 3. What characterizes low-end disruption?

- a. A company uses a low-cost business model to enter at the bottom of an existing market and claim a segment
- b. A company creates an entirely new market segment
- c. A business improves an existing product to increase its price
- d. A company acquires its competitors to remove competition

#### 4. Which of the following statements about Lean Startup thinking is NOT correct?

- a. The approach helps startups identify a market that wants a new product and a scalable, profitable business model.
- b. If one market and model don't work, startups continue experimenting with new ones.
- c. Lean Startup thinking suggests that once a business model is chosen, it should not be changed.
- d. The method is used by startups to bring new technology or products to market.

#### 5. What is the main idea behind The Third Way innovation approach?

- a. Developing a completely new product that disrupts the market
- b. Creating complementary innovations around a central product
- c. Reducing innovation efforts to focus only on the core product
- d. Eliminating competition by patenting all products

#### 6. How does The Third Way help companies grow?

- a. By focusing only on improving a single product without complements
- b. By avoiding product innovation and relying on traditional methods
- c. By launching entirely unrelated products in different industries
- d. By delivering explosive growth without the high cost and risk of radical disruption

### 7. Which of the following is NOT a characteristic of the "Integrator" approach to innovation?

- a. Managing all steps from idea to profit
- b. High investment requirements
- c. Complete reliance on third-party manufacturers
- d. Requires strong cross-functional collaboration

#### 8. In the "Orchestrator" approach to innovation, companies:

- a. Control all steps of the innovation process
- b. License their innovation to other companies
- c. Focus on some steps and partner with others for the rest
- d. Only invest in branding and marketing

## 9. Which of the following are key factors in measuring a company's commercialization capability?

- a. Number of Employees
- b. Time to Market
- c. Range of Markets
- d. Number of Products
- e. Breadth of Technologies/Innovation
- f. Advertising Budget

## 10. Which of the following actions help high-performing companies strengthen their commercialization capability?

- a. Making commercialization capability a top-management priority
- b. Ignoring market feedback and focusing only on creativity
- c. Setting goals to focus efforts and develop skills
- d. Getting managers directly involved in the commercialization process to speed up actions and decisions
- e. Reducing investment in commercialization to minimize risk
- f. Delaying decision-making to ensure all possible options are explored

# ANSWERS 1. C

- 2. C
- 3. A
- 4. C
- 5. B
- 6. D
- 7. C
- 8. C
- 9. B, C, D, E
- 10. A, C, D

\*\*\*END\*\*\*\*