Assignment - Making Profit at the Lemonade Stand

EHSS203L: Introduction to Economics and Finance

Name: Tanvi Penumudy Enroll no: E18CSE187 Batch: CSE 2018 - EB02

Day	Paper	Lemons	Cups of Sugar	Ice Cubes
	Cups			
1	100	30	48	250
2	138	24	24	100
3	113	19	60	100
4	88	17	20	100
5	63	20	22	100
6	130	23	28	100
7	105	21	24	100
8	73	22	20	100
9	90	20	20	100
10	65	18	24	100
11	65	39	48	200
12	50	27	32	100
13	42	25	20	100
14	15	16	19	100

Profit Made: \$42.18

Learning Outcome:

- Increasing prices in the summer season would be beneficial.
- Reduce expenses during winter/rainy season (or cloudy/humid weather).
- Buy limited amount of ice, sugar and lemons whenever required.
- Excessive quantity of ice did not work during the summer season.