

ICB AMCL UNIT FUND						
Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.						
In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL Unit Fund for the period ended 30 September 2015 are appended below:						
STATEMENT OF FINANCIAL POSITION (Un-audited) AS AT SEPTEMBER 30, 2015						
Particulars		Notes	September 30,2015 (Taka)	June 30,2015 (Taka)		
Assets						
Marketable investment -at cost			6,404,380,465	6,244,469,197		
Cash at bank			89,451,830	355,761,567		
Other current assets		1	43,013,728	38,063,417		
			6,536,846,023	6,638,294,181		
Equity and Liabilities						
Unit capital			2,400,026,700	2,237,639,300		
Reserves and surplus		2	3,217,718,317	3,502,384,813		
Provision for marketable investment			827,200,000	827,200,000		
Total equity			6,444,945,017	6,567,224,113		
Current liabilities		3	91,901,006	71,070,068		
			6,536,846,023	6,638,294,181		
Net Asset Value (NAV)						
At cost price			268.54	293.49		
At market price			235.58	245.41		
STATEMENT OF COMPREHENSIVE INCOME (Un-audited) FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015						
Particulars		Notes	July 01, 2015 to September 30,2015	July 01, 2014 to September 30,2014		
Income						
Profit on sale of investments			91,971,702	82,877,858		
Premium Income on Sale of Unit Certificates			10,292,765	8,507,030		
Dividend from investment in shares			48,301,546	38,890,169		
Interest income			97,222	9,165,965		
Other income			300	-		
			150,663,535	139,441,022		
Expenses						
Management fee			14,251,147	13,308,955		
Trusteeship fee			1,324,293	1,230,074		
Custodian fee			1,400,413	1,193,060		
Annual fees			600,007	516,402		
Audit fee			3,750	3,750		
Unit sales commission			352,533	289,376		
Other operating expenses		4	501,219	121,222		
			18,433,362	16,662,839		
Net Profit for the period			132,230,173	122,778,183		
Earnings Per Unit			5.51	5.94		
STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015						
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2014	1,922,235,700	2,306,413,207	97,500,000	745,700,000	649,369,109	5,721,218,016
Unit Capital	143,991,000	-	-	-	-	143,991,000
Unit Premium reserve	-	212,216,036	-	-	-	212,216,036
Last year dividend	-	-	-	-	(576,670,710)	(576,670,710)
Last year adjustment	-	-	-	-	(648)	(648)
Net profit after tax	-	-	-	-	122,778,183	122,778,183
Balance as at September 30, 2014	2,066,226,700	2,518,629,243	97,500,000	745,700,000	195,475,934	5,623,531,877
Balance as at July 01, 2015	2,237,639,300	2,772,724,711	97,500,000	827,200,000	632,160,102	6,567,224,113
Unit Capital	162,387,400	-	-	-	-	162,387,400
Unit Premium reserve	-	209,664,527	-	-	-	209,664,527
Dividend equalization Reserve	-	-	(66,947,182)	-	66,947,182	-
Last year dividend	-	-	-	-	(626,539,004)	(626,539,004)
Last year adjustment	-	-	-	-	(22,192)	(22,192)
Net profit after tax	-	-	-	-	132,230,173	132,230,173
Balance as at September 30, 2015	2,400,026,700	2,982,389,238	30,552,818	827,200,000	204,776,261	6,444,945,017
STATEMENT OF CASH FLOW (Un-audited) FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015						
Particulars			July 01, 2015 to September 30,2015	July 01, 2014 to September 30,2014		
Cash flow from operating activities						
Dividend from investment in shares			78,221,125	65,261,010		
Interest income			1,250,000	8,860,410		
Premium Income on Sale of Unit Certificates			10,292,765	8,507,030		
Other income			300	-		
Expenses			(6,060,985)	(9,449,298)		
Net cash inflow/(outflow) from operating activities			83,703,205	73,179,152		
Cash flow from investing activities						
Sales of shares-marketable investment			480,816,891	403,854,417		
Purchase of shares-marketable investment			(584,725,480)	(516,079,201)		
Share application money refunded			-	95,005,000		
Share application money deposited			-	(130,005,000)		
Net cash inflow/(outflow) from investing activities			(103,908,589)	(147,224,784)		
Cash flow from financing activities						
Unit capital sold			205,855,300	170,140,600		
Unit capital surrendered			(43,467,900)	(26,149,600)		
Premium received on sales			266,172,797	251,103,673		
Premium refunded on surrender			(56,508,270)	(38,887,637)		
Dividend paid			(618,156,280)	(561,410,359)		
Net cash inflow/(outflow) from financing activities			(246,104,353)	(205,203,323)		
Increase/(Decrease) in cash			(266,309,737)	(279,248,955)		
Cash equivalent at beginning of the period			355,761,567	484,519,932		
Cash equivalent at end of the period			89,451,830	205,270,977		
Net Operating Cash Flow Per Unit (NOCFPU)			3.49	3.54		

NOTES TO FINANCIAL STATEMENTS (Un-audited) FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015		
	September 30,2015 (Taka)	June 30,2015 (Taka)
1. Other current assets		
Dividend receivable	2,360,562	32,226,495
Interest receivable	-	1,152,778
Receivable from sale of shares	40,653,166	4,684,144
	43,013,728	38,063,417
2. Reserves & Surplus		
Retained Earnings	72,546,088	72,568,280
Dividend equalization fund	30,552,818	97,500,000
Unit premium reserve	2,982,389,238	2,772,724,711
Net profit for the year	132,230,173	559,591,822
	3,217,718,317	3,502,384,813
3. Current liabilities		
Management fee payable to ICB AMCL	70,272,078	56,020,931
Trusteeship fee payable to ICB	1,324,293	-
Custodian fee payable to ICB	1,400,413	4,857,352
Annual fee payable to SEC	600,007	77,253
Commission payable to agents	352,533	598,604
Audit fee payable	3,750	17,250
Dividend payable	17,843,609	9,460,885
VAT payable	42,172	32,710
Income Tax deducted at source	8,505	5,083
Others	53,646	-
	91,901,006	71,070,068
	July 01, 2015 to September 30,2015	July 01, 2014 to September 30,2014
4. Other Operating Expenses		
Advertisement	90,519	41,688
CDBL Charges	390,732	79,534
Bank charge & excise duty	5,000	-
Others	14,968	-
	501,219	121,222
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Nasir Uddin Ahmed Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	