



ICB AMCL CONVERTED FIRST UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB AMCL
Converted first Unit Fund for the period ended December 31, 2015 are appended below:

Statement of Financial Position (Un-audited)
As at 31 December 2015

Particulars	Notes	December 31,2015 (Taka)	June 30,2015 (Taka)
ASSETS			
Marketable investment-at cost		529,670,224	521,750,496
Cash at bank		21,599,156	49,032,638
Other receivables and advance	1	10,678,768	2,816,038
Deferred revenue expenditure		1,631,475	1,812,750
Total Assets		563,579,623	575,411,922
CAPITAL & LIABILITIES			
Unit capital	2	483,307,340	495,159,930
Reserves and surplus	3	37,381,658	42,717,833
Provision for marketable investment		19,600,000	19,600,000
Current liabilities	4	23,290,625	17,934,159
Total Capital & Liabilities		563,579,623	575,411,922
Net Asset Value (NAV)			
At cost price		11.18	11.26
At market price		8.82	9.61

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
For the half year ended 31 December 2015

Particulars	Notes	July 01, 2015 to December 31,2015	July 01, 2014 to December 31,2014	October 01, 2015 to December 31,2015	October 01, 2014 to December 31,2014
Income					
Profit on sale of investments		19,621,653	22,698,309	7,455,185	10,466,719
Dividend from investment in shares		4,670,352	4,820,973	2,100,803	2,840,987
Premium on sale of units		283,212	2,444,526	30,150	1,276,720
Interest on bank deposits		602,407	864,207	602,407	852,209
Others		-	100	-	100
Total Income		25,177,624	30,828,115	10,188,545	15,436,735
Expenses					
Management fee		4,456,003	4,074,042	2,224,038	2,143,593
Trusteeship fee		246,656	221,192	123,064	117,701
Custodian fee		226,836	199,083	107,682	104,995
Annual fee		241,654	214,313	117,747	110,639
Audit fee		6,900	6,000	3,900	3,000
Unit sales commission		12,050	120,057	2,137	65,015
Other Operating Expenses	5	257,477	529,076	139,004	472,003
Preliminary expenses written off		181,275	181,275	90,638	90,638
Total Expenses		5,628,851	5,545,038	2,808,210	3,107,584
Net Profit for the period		19,548,773	25,283,077	7,380,335	12,329,151
Earnings Per Unit		0.40	0.56	0.16	0.25

STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the half year ended 31 December 2015

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2014	385,926,250	3,454,574	8,000,000	20,794,154	418,174,978
Unit Capital	65,042,210	-	-	-	65,042,210
Unit Premium reserve	-	5,587,127	-	-	5,587,127
Last year adjustment	-	-	-	(69,160)	(69,160)
Last year dividend	-	-	-	(19,296,313)	(19,296,313)
Net profit after tax	-	-	-	25,283,077	25,283,077
Balance as at December 31, 2014	450,968,460	9,041,701	8,000,000	26,711,758	494,721,919
Balance as at July 01, 2015	495,159,930	11,765,426	19,600,000	30,952,407	557,477,763
Unit Capital	(11,852,590)	-	-	-	(11,852,590)
Unit Premium reserve	-	(70,238)	-	-	(70,238)
Last year dividend	-	-	-	(24,757,997)	(24,757,997)
Last year adjustment	-	-	-	(56,713)	(56,713)
Net profit after tax	-	-	-	19,548,773	19,548,773
Balance as at December 31, 2015	483,307,340	11,695,188	19,600,000	25,686,470	540,288,998

Statement of Cash Flows (Un-audited)
For the half year ended 31 December 2015

Particulars	July 01, 2015 to December 31,2015	July 01, 2014 to December 31,2014
Cash flow from operating activities		
Dividend from investment in shares	4,606,351	3,936,996
Interest income	602,407	864,207
Premium Income on Sale of Unit Certificates	283,212	2,444,526
Other income	-	100
Expenses	(1,024,554)	(5,663,875)
Net cash inflow/(outflow) from operating activities	4,467,416	1,581,954
Cash flow from investing activities		
Purchase of shares-marketable investment	(121,810,461)	(203,265,604)
Sales of shares-marketable investment	125,659,657	154,750,662
Application for investment in shares	-	(60,340,000)
Refund received from investment in shares	-	49,840,000
Net cash inflow/(outflow) from investing activities	3,849,196	(59,014,942)
Cash flow from financing activities		
Unit capital sold	9,440,390	81,484,190
Unit capital surrendered	(21,292,980)	(16,441,980)
Premium received on sales	(74,238)	6,900,956
Premium refunded on surrender	4,000	(1,313,828)
Dividend paid	(23,827,266)	(18,406,162)
Net cash inflow/(outflow) from financing activities	(35,750,094)	52,223,176
Increase/(Decrease) in cash	(27,433,482)	(5,209,812)
Cash equivalent at beginning of the period	49,032,638	41,267,853
Cash equivalent at end of the period	21,599,156	36,058,041
Net Operating Cash Flow Per Unit (NOCFPU)	0.09	0.04

Notes to financial statements (Un-audited) for the period 1 July 2015 to 31 December 2015		
	December 31,2015 (Taka)	June 30,2015 (Taka)
1. Other receivables and advance		
Dividend receivable	2,234,235	2,224,234
Security and other deposit	100,000	100,000
Receivable from ISTCL for sale of shares	8,344,533	491,804
	10,678,768	2,816,038
2. Unit capital		
Opening Balance	495,159,930	385,926,250
Add: unit sold during the year	9,440,390	138,175,310
	504,600,320	524,101,560
Less: unit surrender by holder	21,292,980	28,941,630
Closing Balance	483,307,340	495,159,930
3. Reserves & Surplus		
Retained Earnings	6,137,697	2,249,911
Unit premium reserve	11,695,188	11,765,426
Net profit for the year	19,548,773	28,702,496
	37,381,658	42,717,833
4. Current liabilities		
Management fee payable to ICB AMCL	12,917,492	8,461,489
Trusteeship fee payable to ICML	41,016	-
Custodian fee payable to ICML	226,836	408,348
Annual fee payable	241,654	9,245
Audit fee payable	6,900	17,250
Unit sales commission payable	12,050	110,584
Share application money refundable	45,000	45,000
Other expenses payable to ICB AMCI	59,212	81,773
Dividend payable	9,731,201	8,800,470
Others	9,264	
	23,290,625	17,934,159
	July 01, 2015 to December 31,2015 (Taka)	July 01, 2014 to December 31,2014 (Taka)
5. Other Operating Expenses		
Printing and stationary	6,600	286,852
Bank charge & excise duty	43,810	45,595
Advertisement	148,716	118,601
CDBL Charges	35,343	64,920
Others	23,008	13,108
	257,477	529,076
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Acting Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	

ICB AMCL CONVERTED FIRST UNIT FUND

PORTFOLIO STATEMENT

AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AL ARAFA ISLAMI BANK LTD.	30,000	12.86	385,669.17	14.70	14.50	14.60	438,000.00	52,330.83	13.57	0.07
2 DUTCH BANGLA BANK LIMITED	20,000	88.22	1,764,339.60	107.60	106.00	106.80	2,136,000.00	371,660.40	21.07	0.33
3 ISLAMI BANK LTD.	75,000	25.15	1,886,236.63	27.80	28.00	27.90	2,092,500.00	206,263.37	10.94	0.36
4 ONE BANK LIMITED	50,000	15.23	761,519.01	15.30	15.30	15.30	765,000.00	3,480.99	0.46	0.14
5 PRIME BANK LIMITED	200,000	19.25	3,850,026.64	18.10	18.30	18.20	3,640,000.00	-210,026.64	-5.46	0.73
6 RUPALI BANK LTD.	24,828	51.80	1,285,975.02	32.30	32.00	32.15	798,220.20	-487,754.82	-37.93	0.24
7 SHAHJALAL ISLAMI BANK LTD.	40,000	11.32	452,968.45	13.50	13.50	13.50	540,000.00	87,031.55	19.21	0.09
8 SOCIAL ISLAMI BANK LIMITED	110,000	13.91	1,529,564.26	14.40	14.20	14.30	1,573,000.00	43,435.74	2.84	0.29
9 SOUTHEAST BANK LIMITED	219,729	17.56	3,858,556.31	17.60	17.70	17.65	3,878,216.85	19,660.54	0.51	0.73
10 U.C.B.L.	70,000	20.76	1,453,537.00	21.30	21.30	21.30	1,491,000.00	37,463.00	2.58	0.27
11 UTTARA BANK LTD.	40,000	20.50	819,827.93	22.70	22.70	22.70	908,000.00	88,172.07	10.75	0.15
Sector Total:	879,557		18,048,220.02				18,259,937.05	211,717.03	1.17	3.41
FUNDS										
1 1ST ICB MUTUAL FUND	1,500	1,247.35	1,871,025.01	1,492.50	1,550.00	1,521.25	2,281,875.00	410,849.99	21.96	0.35
2 2ND ICB MUTUAL FUND	400	256.38	102,550.50	298.60	250.00	274.30	109,720.00	7,169.50	6.99	0.02
3 3RD ICB MUTUAL FUND	1,000	274.11	274,109.50	321.70	270.00	295.85	295,850.00	21,740.50	7.93	0.05
4 4TH ICB MUTUAL FUND	900	176.05	158,445.00	239.30	210.00	224.65	202,185.00	43,740.00	27.61	0.03
5 5TH ICB MUTUAL FUND	8,400	169.75	1,425,936.00	212.80	210.00	211.40	1,775,760.00	349,824.00	24.53	0.27
6 6TH ICB MUTUAL FUND	4,500	46.00	207,000.00	60.30	59.50	59.90	269,550.00	62,550.00	30.22	0.04
7 7TH ICB MUTUAL FUND	500	76.40	38,200.00	115.00	110.00	112.50	56,250.00	18,050.00	47.25	0.01
8 8TH ICB MUTUAL FUND	2,000	53.80	107,600.00	70.70	68.60	69.65	139,300.00	31,700.00	29.46	0.02
9 EBL FIRST MUTUAL FUND	70,012	4.95	346,296.10	4.20	4.20	4.20	294,050.40	-52,245.70	-15.09	0.07
10 GRAMEEN ONE : SCHEME TWO	50,000	9.82	490,977.74	9.70	9.70	9.70	485,000.00	-5,977.74	-1.22	0.09
11 ICB AMCL SONALI BANK 1ST MF	175,000	7.08	1,238,133.00	5.70	6.00	5.85	1,023,750.00	-214,383.00	-17.32	0.23
12 IFIL ISLAMIC MUTUAL FUND-1	300,000	6.67	2,001,482.50	6.30	6.50	6.40	1,920,000.00	-81,482.50	-4.07	0.38
13 POPULAR LIFE FIRST MUTUAL FUND	2,000	4.54	9,083.55	4.20	4.10	4.15	8,300.00	-783.55	-8.63	0.00
14 RELIANCE INSURANCE MUTUAL FUND	17,900	6.71	120,169.86	6.90	6.70	6.80	121,720.00	1,550.14	1.29	0.02
Sector Total:	634,112		8,391,008.76				8,983,310.40	592,301.64	7.06	1.58
ENGINEERING										
1 AFTAB AUTOMOBILES LTD.	194,160	87.92	17,070,477.72	63.40	63.50	63.45	12,319,452.00	-4,751,025.72	-27.83	3.22
2 ATLAS(BANGLADESH) LTD.	31,999	147.87	4,731,625.46	161.40	0.00	161.40	5,164,719.30	433,093.84	9.15	0.89
3 BANGLADESH BUILDING SYSTEM LTD	40,000	37.57	1,502,675.58	37.50	37.40	37.45	1,498,000.00	-4,675.58	-0.31	0.28
4 BENGAL WINDSOR THERMOPLASTICS	140,000	53.36	7,470,684.64	52.30	52.30	52.30	7,322,000.00	-148,684.64	-1.99	1.41
5 GOLDEN SON LTD.	33,750	39.56	1,335,061.90	26.00	26.00	26.00	877,500.00	-457,561.90	-34.27	0.25
6 NATIONAL TUBES LTD.	10,800	109.41	1,181,614.01	99.70	0.00	99.70	1,076,760.00	-104,854.01	-8.87	0.22
7 RANGPUR FOUNDRY LTD	18,300	98.51	1,802,688.97	116.70	116.30	116.50	2,131,950.00	329,261.03	18.26	0.34
8 S. ALAM COLD ROLLED STEELS LTD	280,000	40.57	11,359,633.41	29.90	29.80	29.85	8,358,000.00	-3,001,633.41	-26.42	2.14
Sector Total:	749,009		46,454,461.69				38,748,381.30	-7,706,080.39	-16.59	8.77
FOOD & ALLIED PRODUCTS										
1 AGRICULTURAL MARKETING CO.LTD	10,000	200.91	2,009,107.08	204.20	207.40	205.80	2,058,000.00	48,892.92	2.43	0.38
2 GOLDEN HARVEST AGRO IND. LTD.	193,600	31.26	6,051,345.32	22.90	23.00	22.95	4,443,120.00	-1,608,225.32	-26.58	1.14
Sector Total:	203,600		8,060,452.40				6,501,120.00	-1,559,332.40	-19.35	1.52
FUEL & POWER										
1 DHAKA ELECTRIC SUPPLY CO. LTD.	20,000	55.36	1,107,163.42	51.80	51.20	51.50	1,030,000.00	-77,163.42	-6.97	0.21
2 JAMUNA OIL COMPANY LTD.	100,000	201.84	20,184,233.56	157.10	157.80	157.45	15,745,000.00	-4,439,233.56	-21.99	3.81
3 LINDE BANGLADESH LIMITED	3,000	1,114.90	3,344,690.70	1,138.40	1,169.90	1,154.15	3,462,450.00	117,759.30	3.52	0.63
4 MEGHNA PETROLEUM LTD.	140,436	238.62	33,511,428.69	152.60	153.30	152.95	21,479,686.20	-12,031,742.49	-35.90	6.33
5 MJL BANGLADESH LIMITED	130,000	108.11	14,053,778.43	94.30	94.30	94.30	12,259,000.00	-1,794,778.43	-12.77	2.65
6 PADMA OIL COMPANY.	25,700	254.27	6,534,661.32	184.20	184.50	184.35	4,737,795.00	-1,796,866.32	-27.50	1.23
7 POWER GRID CO. OF BANGLADESH LTD.	90,000	50.92	4,582,362.80	45.90	45.10	45.50	4,095,000.00	-487,362.80	-10.64	0.87
8 SUMMIT POWER LTD.	95,000	38.25	3,633,307.75	39.70	39.70	39.70	3,771,500.00	138,192.25	3.80	0.69
9 SUMMIT PURBANCHOL POWER CO LTD	81,100	54.10	4,387,794.26	55.20	54.80	55.00	4,460,500.00	72,705.74	1.66	0.83
10 TITAS GAS TRANSMISSION & D.C.L	130,000	77.50	10,074,432.83	47.40	47.10	47.25	6,142,500.00	-3,931,932.83	-39.03	1.90
11 UNITED POWER GENERATION & DISTRIB C	30,000	150.00	4,499,982.00	140.20	140.30	140.25	4,207,500.00	-292,482.00	-6.50	0.85
Sector Total:	845,236		105,913,835.76				81,390,931.20	-24,522,904.56	-23.15	20.00

ICB AMCL CONVERTED FIRST UNIT FUND

PORTFOLIO STATEMENT

AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest
		Rate	Total	DSE	CSE	Average				
TEXTILES										
1 ALLTEX INDUSTRIES LTD.	5,000	7.20	36,024.00	17.30	17.00	17.15	85,750.00	49,726.00	138.04	0.01
2 ARGON DENIMS LIMITED	300,790	35.71	10,740,869.93	22.30	22.30	22.30	6,707,617.00	-4,033,252.93	-37.55	2.03
3 C & A TEXTILES LIMITED	84,000	12.22	1,026,077.82	10.00	10.00	10.00	840,000.00	-186,077.82	-18.13	0.19
4 DELTA SPINNERS LTD.	195,800	14.79	2,895,479.12	8.70	8.60	8.65	1,693,670.00	-1,201,809.12	-41.51	0.55
5 ENVOY TEXTILES LTD.	26,250	44.66	1,172,341.43	41.90	41.70	41.80	1,097,250.00	-75,091.43	-6.41	0.22
6 FAMILYTEX (BD) LTD.	176,000	18.07	3,179,720.00	10.60	10.60	10.60	1,865,600.00	-1,314,120.00	-41.33	0.60
7 GENERATION NEXT FASHIONS LTD.	353,239	15.73	5,557,822.00	8.80	8.80	8.80	3,108,503.20	-2,449,318.80	-44.07	1.05
8 H.R.TEXTILE MILLS LTD.	25,000	24.03	600,687.38	22.00	21.60	21.80	545,000.00	-55,687.38	-9.27	0.11
9 HAMID FABRICS LIMITED	41,406	25.30	1,047,547.48	17.80	17.70	17.75	734,956.50	-312,590.98	-29.84	0.20
10 MALEK SPINNING MILLS LTD.	200,000	22.90	4,580,192.10	15.70	16.00	15.85	3,170,000.00	-1,410,192.10	-30.79	0.86
11 MATIN SPINNING MILLS LIMITED	23,705	41.43	982,212.20	40.70	38.40	39.55	937,532.75	-44,679.45	-4.55	0.19
12 MONNO FABRICS LIMITED	17,000	7.75	131,750.00	7.75	7.75	7.75	131,750.00	0.00	0.00	0.02
13 PRIME TEXTILE SPIN.MILLS LTD.	15,516	17.85	276,904.05	16.80	16.90	16.85	261,444.60	-15,459.45	-5.58	0.05
14 R. N. SPINNING MILLS LIMITED	35,000	28.50	997,558.74	22.10	22.00	22.05	771,750.00	-225,808.74	-22.64	0.19
15 SAIHAM COTTON MILLS LTD.	170,500	18.58	3,168,583.99	13.30	13.50	13.40	2,284,700.00	-883,883.99	-27.90	0.60
16 SAIHAM TEXTILE MILLS LTD.	577,003	24.49	14,131,617.07	14.10	14.20	14.15	8,164,592.45	-5,967,024.62	-42.22	2.67
17 SQUARE TEXTILE MILLS LTD.	121,017	80.04	9,686,782.07	75.50	75.00	75.25	9,106,585.69	-580,196.38	-5.99	1.83
18 TALLU SPINNING MILLS LTD.	110,000	29.94	3,293,353.56	17.70	17.90	17.80	1,958,000.00	-1,335,353.56	-40.55	0.62
19 THE DACCA DYEING & MAN. CO. LTD.	82,500	18.22	1,503,514.60	11.20	11.00	11.10	915,750.00	-587,764.60	-39.09	0.28
Sector Total:	2,559,726		65,009,037.54				44,380,452.19	-20,628,585.35	-31.73	12.27
PHARMACEUTICALS & CHEMICAL										
1 ACI LIMITED	10,000	517.04	5,170,372.16	561.60	560.90	561.25	5,612,500.00	442,127.84	8.55	0.98
2 AFC AGRO BIOTECH LTD.	15,000	61.38	920,670.00	65.80	65.50	65.65	984,750.00	64,080.00	6.96	0.17
3 JMI SYRINGES & MEDICAL DEVICES LTD.	14,000	157.12	2,199,707.10	169.70	168.90	169.30	2,370,200.00	170,492.90	7.75	0.42
4 ORION PHARMA LIMITED	38,700	61.94	2,397,134.70	36.80	36.60	36.70	1,420,290.00	-976,844.70	-40.75	0.45
5 RENATA (BD) LTD.	8,000	1,106.41	8,851,254.71	1,233.10	0.00	1,233.10	9,864,800.00	1,013,545.29	11.45	1.67
6 SQUARE PHARMACEUTICALS LTD.	30,000	226.19	6,785,828.55	253.70	253.80	253.75	7,612,500.00	826,671.45	12.18	1.28
Sector Total:	115,700		26,324,967.22				27,865,040.00	1,540,072.78	5.85	4.97
CEMENT										
1 CONFIDENCE CEMENT LTD.	100,000	135.37	13,537,468.82	86.70	85.60	86.15	8,615,000.00	-4,922,468.82	-36.36	2.56
2 HEIDELBERG CEMENT BD. LTD.	15,000	486.93	7,303,922.24	562.10	561.10	561.60	8,424,000.00	1,120,077.76	15.34	1.38
3 LAFARGE SURMA CEMENT LTD.	35,000	115.03	4,026,038.00	74.60	74.60	74.60	2,611,000.00	-1,415,038.00	-35.15	0.76
4 M.I. CEMENT FACTORY LIMITED	200,000	88.74	17,747,991.02	85.40	85.00	85.20	17,040,000.00	-707,991.02	-3.99	3.35
5 MEGHNA CEMENT MILLS LTD.	37,100	141.61	5,253,786.60	106.90	105.00	105.95	3,930,745.00	-1,323,041.60	-25.18	0.99
Sector Total:	387,100		47,869,206.68				40,620,745.00	-7,248,461.68	-15.14	9.04
IT										
1 AAMRA TECHNOLOGIES LTD.	150,000	34.28	5,141,265.96	25.30	25.20	25.25	3,787,500.00	-1,353,765.96	-26.33	0.97
Sector Total:	150,000		5,141,265.96				3,787,500.00	-1,353,765.96	-26.33	0.97
CERAMIC INDUSTRY										
1 BENGAL FINE CERAMICS LTD.	3,950	74.38	293,781.25	70.00	78.75	74.38	293,781.25	0.00	0.00	0.06
2 FU-WANG CERAMICS INDS.LTD.	139,150	15.44	2,148,325.04	11.40	11.50	11.45	1,593,267.50	-555,057.54	-25.84	0.41
Sector Total:	143,100		2,442,106.29				1,887,048.75	-555,057.54	-22.73	0.46
INSURANCE										
1 AGRANI INSURANCE CO. LTD.	114,146	17.71	2,021,440.80	17.00	0.00	17.00	1,940,482.00	-80,958.80	-4.01	0.38
2 ASIA INSURANCE LIMITED	124,950	27.00	3,373,649.41	14.20	14.10	14.15	1,768,042.50	-1,605,606.91	-47.59	0.64
3 ASIA PACIFIC GENERAL INSURANCE	91,000	22.69	2,064,960.46	16.00	15.50	15.75	1,433,250.00	-631,710.46	-30.59	0.39
4 BANGLADESH GEN. INSURANCE CO.	138,300	23.43	3,239,846.06	16.60	16.90	16.75	2,316,525.00	-923,321.06	-28.50	0.61
5 CITY GENERAL INSURANCE CO. LTD.	30,074	17.52	526,858.43	12.90	12.90	12.90	387,954.60	-138,903.83	-26.36	0.10
6 CONTINENTAL INSURANCE LTD.	52,500	23.74	1,246,352.12	14.40	15.20	14.80	777,000.00	-469,352.12	-37.66	0.24
7 DHAKA INSURANCE LIMITED	17,655	36.25	640,056.20	17.40	18.00	17.70	312,493.50	-327,562.70	-51.18	0.12
8 EASTERN INSURANCE CO.LTD.	192,751	27.60	5,320,308.12	25.70	24.70	25.20	4,857,325.20	-462,982.92	-8.70	1.00
9 EASTLAND INSURANCE CO.LTD.	104,786	42.55	4,458,993.05	19.40	18.70	19.05	1,996,173.30	-2,462,819.75	-55.23	0.84
10 FAREAST ISLAMI LIFE INSURANCE	44,055	96.19	4,237,558.03	62.50	66.20	64.35	2,834,939.25	-1,402,618.78	-33.10	0.80
11 FEDERAL INSURANCE CO.LTD.	126,940	16.44	2,086,519.43	10.50	10.40	10.45	1,326,523.00	-759,996.43	-36.42	0.39
12 GLOBAL INSURANCE LIMITED	47,130	18.60	876,489.65	13.20	0.00	13.20	622,116.00	-254,373.65	-29.02	0.17
13 GREEN DELTA INSURANCE	17,278	70.31	1,214,816.92	53.70	56.00	54.85	947,698.30	-267,118.62	-21.99	0.23

ICB AMCL CONVERTED FIRST UNIT FUND

PORTFOLIO STATEMENT

AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest
		Rate	Total	DSE	CSE	Average				
INSURANCE										
14 ISLAMI INSURANCE BD LTD.	35,915	19.97	717,177.09	16.10	15.80	15.95	572,844.25	-144,332.84	-20.13	0.14
15 KARNAFULI INSURANCE CO.LTD.	26,250	20.33	533,696.66	11.80	0.00	11.80	309,750.00	-223,946.66	-41.96	0.10
16 MEGHNA LIFE INSURANCE CO. LTD	57,996	94.64	5,488,755.60	57.00	57.40	57.20	3,317,371.20	-2,171,384.40	-39.56	1.04
17 MERCHANTILE INSURANCE CO. LTD.	43,500	17.91	779,299.27	12.60	12.50	12.55	545,925.00	-233,374.27	-29.95	0.15
18 NORTHERN GENERAL INSU. CO.LTD.	110,385	32.44	3,581,171.20	17.00	16.70	16.85	1,859,987.25	-1,721,183.95	-48.06	0.68
19 PARAMOUNT INSURANCE CO. LTD.	39,930	19.77	789,269.13	11.00	11.30	11.15	445,219.50	-344,049.63	-43.59	0.15
20 PEOPLES INSURANCE CO. LTD.	52,000	23.02	1,196,926.69	16.00	14.50	15.25	793,000.00	-403,926.69	-33.75	0.23
21 PHOENIX INSURANCE CO.LTD.	70,982	30.49	2,164,018.79	23.10	27.10	25.10	1,781,648.20	-382,370.59	-17.67	0.41
22 PIONEER INSURANCE COMPANY LTD	123,125	40.63	5,002,049.29	32.60	33.00	32.80	4,038,500.00	-963,549.29	-19.26	0.94
23 POPULAR LIFE INSURANCE CO. LTD	8,400	93.25	783,333.57	76.90	78.00	77.45	650,580.00	-132,753.57	-16.95	0.15
24 PRAGATI INSURANCE LTD.	13,880	44.44	616,882.56	27.10	26.00	26.55	368,514.00	-248,368.56	-40.26	0.12
25 PRIME INSURANCE COMPANY LTD.	56,827	18.04	1,025,205.35	15.00	14.00	14.50	823,991.50	-201,213.85	-19.63	0.19
26 PRIME ISLAMI LIFE INSURANCE LTD.	2,656	78.75	209,160.00	39.30	39.10	39.20	104,115.20	-105,044.80	-50.22	0.04
27 PROGRESSIVE LIFE INSURANCE CO	48,951	89.13	4,362,835.34	57.00	54.00	55.50	2,716,780.50	-1,646,054.84	-37.73	0.82
28 PROVATI INSURANCE COMPANY LTD.	54,110	14.78	799,913.39	13.00	13.00	13.00	703,430.00	-96,483.39	-12.06	0.15
29 RELIANCE INSURANCE CO. LTD	30,326	49.20	1,492,200.68	49.00	48.00	48.50	1,470,844.95	-21,355.73	-1.43	0.28
30 REPUBLIC INSURANCE COMPANY LTD.	66,893	23.44	1,568,233.49	14.70	14.60	14.65	979,982.45	-588,251.04	-37.51	0.30
31 RUPALI INSURANCE COMPANY LTD	58,325	23.34	1,361,539.38	16.90	16.10	16.50	962,362.50	-399,176.88	-29.32	0.26
32 RUPALI LIFE INSURANCE CO. LTD.	29,920	42.72	1,278,213.49	32.40	32.00	32.20	963,424.00	-314,789.49	-24.63	0.24
33 SANDHANI LIFE INSURANCE CO.LTD	20,440	45.24	924,796.97	38.40	37.80	38.10	778,764.00	-146,032.97	-15.79	0.17
34 SONAR BANGLA INSURANCE LTD.	8,342	19.25	160,584.55	15.10	14.60	14.85	123,878.70	-36,705.85	-22.86	0.03
35 SUNLIFE INSURANCE CO. LTD.	96,195	47.91	4,608,598.80	27.10	27.00	27.05	2,602,074.75	-2,006,524.05	-43.54	0.87
36 TAKAFUL ISLAMI INSURANCE LIMITED	34,164	18.55	633,795.05	16.20	17.50	16.85	575,663.40	-58,131.65	-9.17	0.12
37 UNITED INSURANCE LTD.	3,583	25.57	91,627.29	25.00	0.00	25.00	89,575.00	-2,052.29	-2.24	0.02
Sector Total:	2,194,660		71,477,132.31				49,098,749.00	-22,378,383.31	-31.31	13.49
TELECOMMUNICATION										
1 BANGLADESH SUBMARINE CABLE CO.	95,119	145.22	13,813,218.68	108.10	107.90	108.00	10,272,852.00	-3,540,366.68	-25.63	2.61
2 GRAMEEN PHONE LTD.	100,000	318.67	31,867,215.24	253.00	253.10	253.05	25,305,000.00	-6,562,215.24	-20.59	6.02
Sector Total:	195,119		45,680,433.92				35,577,852.00	-10,102,581.92	-22.12	8.62
TRAVEL & LEISURE										
1 THE PENINSULA CHITTAGONG LTD.	157,500	27.18	4,281,045.00	15.90	15.70	15.80	2,488,500.00	-1,792,545.00	-41.87	0.81
2 UNIQUE HOTEL & RESORTS LIMITED	150,000	79.41	11,912,026.50	50.60	50.90	50.75	7,612,500.00	-4,299,526.50	-36.09	2.25
3 UNITED AIRWAYS (BD) LIMITED	121,000	11.43	1,382,745.72	7.30	7.20	7.25	877,250.00	-505,495.72	-36.56	0.26
Sector Total:	428,500		17,575,817.22				10,978,250.00	-6,597,567.22	-37.54	3.32
FINANCE AND LEASING										
1 BANGLADESH FIN. & INV. CO. LTD.	50,020	17.36	868,569.37	11.60	11.60	11.60	580,232.00	-288,337.37	-33.20	0.16
2 BANGLADESH INDS. FINANCE CO.	90,037	13.65	1,229,006.58	10.10	9.50	9.80	882,362.60	-346,643.98	-28.21	0.23
3 DELTA BRAC HOUSING CORPORATION	50,000	99.15	4,957,567.35	115.90	117.40	116.65	5,832,500.00	874,932.65	17.65	0.94
4 FAREAST FINANCE & INVESTMENT CO. LTI	291,875	12.30	3,591,039.50	9.90	10.00	9.95	2,904,156.25	-686,883.25	-19.13	0.68
5 FIRST FINANCE LIMITED.	103,750	16.04	1,663,889.54	11.30	11.20	11.25	1,167,187.50	-496,702.04	-29.85	0.31
6 LANKA BANGLA FINANCE LTD.	230,312	46.40	10,685,763.51	29.00	29.00	29.00	6,679,048.00	-4,006,715.51	-37.50	2.02
7 MIDAS FINANCING LIMITED	21,000	20.35	427,363.27	16.70	16.60	16.65	349,650.00	-77,713.27	-18.18	0.08
8 PEOPLES LEASING & FIN. SERVICE	113,991	16.54	1,885,205.83	14.30	14.20	14.25	1,624,371.75	-260,834.08	-13.84	0.36
9 PHOENIX FINANCE & INV. LTD.	146,892	24.87	3,652,929.57	20.90	20.90	20.90	3,070,042.80	-582,886.77	-15.96	0.69
10 PREMIER LEASING INTERNATIONAL LTD.	25,000	9.37	234,319.79	8.30	8.40	8.35	208,750.00	-25,569.79	-10.91	0.04
11 PRIME FINANCE & INVESTMENT LTD.	40,650	21.01	853,922.07	11.40	11.40	11.40	463,410.00	-390,512.07	-45.73	0.16
12 UNION CAPITAL LIMITED	82,610	23.12	1,909,874.31	14.50	14.90	14.70	1,214,367.00	-695,507.31	-36.42	0.36
13 UNITED FINANCE LIMITED	20,000	19.74	394,806.66	20.80	0.00	20.80	416,000.00	21,193.34	5.37	0.07
14 UTTARA FINANCE & INVEST. LTD	118,602	74.43	8,827,998.99	60.90	61.00	60.95	7,228,791.90	-1,599,207.09	-18.12	1.67
Sector Total:	1,384,739		41,182,256.34				32,620,869.80	-8,561,386.54	-20.79	7.78
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOND	6,000	948.99	5,693,928.00	981.50	960.50	971.00	5,826,000.00	132,072.00	2.32	1.07
Sector Total:	6,000		5,693,928.00				5,826,000.00	132,072.00	2.32	1.07
MISCELLANEOUS										
1 AMAN FEED LIMITED	16,800	30.00	504,000.00	42.30	41.90	42.10	707,280.00	203,280.00	40.33	0.10
2 B.S.C.	25,000	547.69	13,692,144.38	332.40	332.80	332.60	8,315,000.00	-5,377,144.38	-39.27	2.59

ICB AMCL CONVERTED FIRST UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
MISCELLANEOUS										
3 ROSE HEAVEN BALL PEN LTD.	9,500	22.10	209,950.00	21.50	22.70	22.10	209,950.00	0.00	0.00	0.04
Sector Total:	51,300		14,406,094.38				9,232,230.00	-5,173,864.38	-35.91	2.72
Listed Securities:	10,927,458		529,670,224.49				415,758,416.69	-113,911,807.80	-21.51	
Non Listed Securities:			0.00				0.00	0.00		
Grand Total:			529,670,224.49				415,758,416.69	-113,911,807.80		