



ICB AMCL Islamic Mutual Unit Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the Investment Companies (Regulation) Ordinance 2001, the half yearly un-audited accounts of the ICB AMCL Islamic Mutual Fund for the period ended December 31, 2010 are appended below:

BALANCE SHEET (UN-AUDITED) AS AT DECEMBER 31, 2010		
	31.12.2010	31.12.2009
ASSETS:	Taka	Taka
Marketable investment-at cost	242,903,475	223,233,005
Cash at bank	48,664,081	21,874,874
Dividend receivables	17,435	9,235
Other receivables and advance	13,575,923	338,647
Preliminary expenses	797,206	1,024,978
Total Assets	305,958,120	246,480,739
CAPITAL & LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Net Income b/f	24,179,230	18,770,793
Reserves & surplus	26,584,380	36,820,225
Operating expenses payable	3,765,000	2,905,849
Other liabilities payable	37,959,510	18,113,872
Provision against dividend receivable	400,000	300,000
Provision against marketable investment	113,070,000	69,570,000
Total Capital & Liabilities	305,958,120	246,480,739
PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2010		
	31.12.2010	31.12.2009
INCOME:	Taka	Taka
Profit on sale of investment	51,556,044	42,147,153
Dividend from investment in shares	848,145	530,493
Profit on bank deposits and bonds	1,025,260	4,184,966
Total Income	53,429,449	46,862,612
EXPENDITURE:		
Management fee	3,450,000	2,632,683
Trustee fee	50,000	50,000
Custodian fee	170,000	116,166
Annual fee to SEC	50,000	50,000
Listing fee	40,000	40,000
Audit fee	5,540	5,000
Printing and stationary	151,663	-
Other operating expenses	219,130	84,084
Preliminary expenses written off	113,886	113,886
Provision against marketable investment	25,000,000	25,000,000
Total Expenditure	29,250,219	28,091,819
Net Income	24,179,230	18,770,793
Earning Per Unit	24.18	18.77
CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2010		
	31.12.2010	31.12.2009
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Net Income	24,179,230	18,770,793
Dividend, Interest & Other Receivables	35,573,948	382,392
Liabilities for Expenses/Provision	22,648,815	23,373,299
Dividend Paid	(3,330,075)	(13,200)
Net Cash Flow from Operating Activities	79,071,918	42,513,284
CASH FLOW FROM INVESTING ACTIVITIES:		
Marketable Securities	(58,554,282)	(56,273,752)
Preliminary Expenses	113,887	113,887
Net Cash Flow from Investing Activities	(58,440,395)	(56,159,865)
CASH FLOW FROM FINANCING ACTIVITIES:		
Share Application Money Refunded	-	-
Net Cash Flow from Financing Activities	-	-
Increase/(Decrease) in Cash and Cash Equivalent	20,631,523	(13,646,581)
Cash and Cash Equivalent at Opening	28,032,558	35,521,455
Cash and Cash Equivalent at Closing	48,664,081	21,874,874

Sd/-

Md. Wahiduzzaman Khandaker
Chief Executive Officer