



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014		
	2013-14 Taka	2012-13 Taka
ASSETS:		
Marketable securities- at cost	888,355,104	834,327,236
Cash at bank	24,927,171	17,229,493
Other current assets	5,333,060	13,088,592
Deferred revenue expenditure	5,199,850	6,239,820
Total Assets	923,815,185	870,885,141
CAPITAL AND LIABILITIES:		
Capital	750,000,000	750,000,000
Reserve and surplus	74,341,181	34,225,548
Current liabilities and provisions	99,474,004	86,659,593
Total capital and liabilities	923,815,185	870,885,141

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14 Taka	2012-13 Taka
INCOME:		
Profit on Sale of Investment	49,335,607	19,871,491
Dividend from investment in shares	15,990,352	11,199,407
Interest on bank deposits and bonds	554,151	832,391
Total Income	65,880,110	31,903,289
EXPENSES:		
Management Fee	9,660,380	9,062,368
Trusteeship Fee	750,000	750,000
Custodian Fee	571,986	519,342
Annual Fee	750,000	750,000
Listing Fee	180,000	180,000
Audit Fee	15,600	13,800
Deferred revenue expenditure written off	1,039,970	1,039,970
Other Operating Expenses	404,594	450,034
Total Expenses	13,372,530	12,765,514
Net profit before provision	52,507,580	19,137,775
Provision against Marketable Securities	12,500,000	19,137,775
Net profit for the year	40,007,580	-
Earnings Per Unit	0.53	-

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14 Taka	2012-13 Taka
CASH FLOWS FROM OPERATING ACTIVITIES		
Dividend from investment in shares	13,853,938	10,332,121
Interest on bank deposits and bonds	554,151	937,113
Expenses	(11,666,375)	(11,972,002)
Net Cash inflow/(Outflow) from Operating Activities	2,741,714	(702,768)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Sales of Share-marketable securities	268,131,605	126,307,687
Purchase of Share-marketable securities	(272,823,866)	(93,472,626)
Share application money deposited	(77,900,000)	(19,060,000)
Share application money refunded	87,900,000	19,060,000
Net Cash inflow/(Outflow) from Investment Activities	5,307,739	32,835,061
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit and others)	(216,000)	(8,220,500)
Dividend paid	(135,775)	(34,957,604)
Net Cash inflow/(Outflow) from Financing Activities	(351,775)	(43,178,104)
Net Increase/(Decrease) in Cash	7,697,678	(11,045,811)
Cash equivalent at beginning of the year	17,229,493	28,275,304
Cash equivalent at end of the year	24,927,171	17,229,493

General Information:		
Sponsor	ICB Employees Provident Fund	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Rahman Mostafa Alam & Co.	
Banker	Citi Bank N.A. Dhaka.	
Other Financial Information:	2013-14	2012-13
Earnings Per Unit	Tk. 0.53	Tk. 0
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 11.77	Tk. 11.07
At market Price	Tk. 7.81	Tk. 7.19
Dividend Per Unit	Tk. 0.50	Tk. 0
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		