



ICB AMCL First NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL First NRB Mutual Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2013		
	2012-13	2011-12
ASSETS:	Taka	Taka
Marketable Investment- at cost	345,816,938	358,492,873
Cash at Bank	5,804,780	6,633,060
Deferred revenue expenditure	237,265	316,354
Other current assets	1,135,400	1,117,105
Total Assets	352,994,383	366,559,392
CAPITAL AND LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	66,936,490	80,754,438
Current liabilities and provisions	186,057,893	185,804,954
Total Capital and Liabilities	352,994,383	366,559,392
STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
INCOME:	Taka	Taka
Profit on Sale of Investment	23,133,902	41,506,064
Dividend from investment in shares	5,405,461	5,811,272
Interest on bank deposits and bonds	1,030,780	1,109,201
Total Income	29,570,143	48,426,537
EXPENSES:		
Management Fee	5,373,637	6,788,116
Trusteeship Fee	100,000	100,000
Custodian Fee	267,889	346,625
Annual Fee to SEC	100,000	100,000
Listing fee	80,000	80,000
Audit Fee	13,800	12,540
Deferred revenue expenditure written off	79,089	79,089
Other Operating Expenses	294,200	322,797
Total Expenses	6,308,615	7,829,167
Net profit for the year	23,261,528	40,597,370
Earnings Per Unit	2.33	4.06
STATEMENT OF CASH FLOW		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	5,388,759	6,144,958
Interest on bank deposits and bonds	1,030,780	1,109,201
Expenses	(7,789,235)	(9,770,038)
Net Cash inflow / (Outflow) from Operating Activities	(1,369,696)	(2,515,879)
CASH FLOW FROM INVESTMENT ACTIVITIES:		
Sales of shares-marketable investment	113,780,990	141,148,569
Purchase of shares-marketable investment	(76,992,289)	(130,235,007)
Share application money deposited	(29,462,500)	(35,007,200)
Share application money refunded	29,462,500	35,007,200
Net cash inflow/(Outflow) from investment activities	36,788,701	10,913,562
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(36,242,285)	(35,278,430)
Other liabilities (share money deposit and others)	(5,000)	-
Net cash inflow/(Outflow) from financing activities	(36,247,285)	(35,278,430)
Increase/(Decrease) in Cash	(828,280)	(26,880,747)
Cash Equivalent at beginning of the year	6,633,060	33,513,807
Cash Equivalent at end of the year	5,804,780	6,633,060
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Ahmed Zaker & Co.	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:	2012-13	2011-12
Earnings Per Unit	Tk. 2.33	Tk. 4.06
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 33.93	Tk. 35.31
At market Price	Tk. 26.91	Tk. 31.37
Dividend Per Unit	Tk. 2.50	Tk. 3.70
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		