

 <b>ICB Employees Provident Mutual Fund One: Scheme One</b> <b>Asset Manager: ICB Asset Management Company Limited</b> BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000. In terms of the Rule 73 of the Investment Companies Act, 1999, the half yearly un-audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended December 31, 2010 are appended below:	
<b>BALANCE SHEET (UN-AUDITED)</b> <b>AS AT DECEMBER 31, 2010</b>	
	<b>31.12.2010</b>
<b>ASSETS:</b>	<b>Taka</b>
Marketable investment-at cost	769,340,458
Cash at bank	106,228,008
Other receivables & advance	28,179,646
Preliminary expenses	8,839,745
<b>Total Assets</b>	<b>912,587,857</b>
<b>CAPITAL &amp; LIABILITIES:</b>	
Unit Capital	750,000,000
Net Income b/f	78,705,764
Reserves & surplus	15,752,703
Operating expenses payable	8,340,000
Other liabilities payable	33,789,390
Provision against marketable investment	26,000,000
<b>Total Capital &amp; Liabilities</b>	<b>912,587,857</b>
<b>PROFIT AND LOSS ACCOUNT (UN-AUDITED)</b> <b>FOR THE HALF YEAR ENDED DECEMBER 31, 2010</b>	
	<b>31.12.2010</b>
<b>INCOME:</b>	<b>Taka</b>
Profit on sale of investment	107,038,042
Dividend from investment in shares	2,706,622
Interest on bank deposits and preference share	3,211,595
Others	408,555
<b>Total Income</b>	<b>113,364,814</b>
<b>EXPENDITURE:</b>	
Management fee	7,050,000
Trustee fee	375,000
Custodian fee	445,000
Annual fee to SEC	375,000
Listing fee	90,000
CDBL charges	582,335
Audit fee	5,675
Printing and stationary	80,800
Other operating expenses	135,255
Preliminary expenses written off	519,985
Provision against marketable investment	25,000,000
<b>Total Expenditure</b>	<b>34,659,050</b>
<b>Net Income</b>	<b>78,705,764</b>
<b>Earning Per Unit</b>	<b>1.05</b>
<b>CASH FLOW STATEMENT (UN-AUDITED)</b> <b>FOR THE HALF YEAR ENDED DECEMBER 31, 2010</b>	
	<b>31.12.2010</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Taka</b>
Net Income	78,705,764
Dividend, Interest & Other Receivables	171,402,205
Liabilities for Expenses/Provision	25,933,394
Dividend Paid	(66,449,475)
<b>Net Cash Flow from Operating Activities</b>	<b>209,591,888</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>	
Marketable Securities	(191,359,831)
Preliminary Expenses	519,985
<b>Net Cash Flow from Investing Activities</b>	<b>(190,839,846)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>	
Share Application Money Refunded	-
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>
Increase/(Decrease) in Cash and Cash Equivalent	18,752,042
Cash and Cash Equivalent at Opening	87,475,966
<b>Cash and Cash Equivalent at Closing</b>	<b>106,228,008</b>

Sd/-  
**Md. Wahiduzzaman Khandaker**  
Chief Executive Officer