


<div></div> <div>ICB AMCL SECOND MUTUAL FUND</div> <div>Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div> <div>In terms of the Rule 69 of the সিকিউরিটিজ ও এন্ডচঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second Mutual Fund for the period ended 30 June 2016 are appended below:</div>					
Statement of Financial Position					
As at June 30, 2016					
Particulars	Amount in Taka				
	June 30, 2016	June 30, 2015			
Assets					
Marketable securities -at cost	661,090,847	647,208,130			
Cash at Bank	38,021,207	43,771,069			
Other current assets	1,538,699	3,275,443			
Total Assets	700,650,753	694,254,642			
Equity and Liabilities					
Equity:					
Capital	500,000,000	500,000,000			
Reserve and surplus	74,669,680	68,136,710			
Provision for Marketable Investments	96,226,634	95,858,006			
Total Equity	670,896,314	663,994,716			
Liabilities:					
Current liabilities	29,754,439	30,259,926			
Total Equity and Liabilities	700,650,753	694,254,642			
Net Asset Value (NAV)					
At cost price	13.42	13.28			
At market price	8.40	8.50			
Statement of Profit or Loss and Other Comprehensive Income					
For the year ended June 30, 2016					
Particulars	Amount in Taka				
	June 30, 2016	June 30, 2015			
INCOME					
Profit on sale of investments	24,351,719	30,458,672			
Sale of Unit certificate	1,388,328	-			
Dividend from investment in shares	14,215,943	11,824,979			
Interest on Bank deposits and Bond	2,226,348	2,808,332			
Total income	42,182,338	45,091,983			
EXPENSES					
Management fee	7,777,207	7,838,855			
Trusteeship fee	500,000	500,000			
Custodian fee	414,841	411,343			
Annual fees	575,000	500,000			
Listing fees	500,000	150,000			
Audit fee	15,000	13,800			
Other operating expenses	422,362	324,984			
Total expenses	10,204,410	9,738,982			
Profit before provision	31,977,928	35,353,001			
Provision for Marketable Investments	368,628	8,500,000			
Net profit for the year	31,609,300	26,853,001			
Earnings Per Unit	0.63	0.54			
Statement of Changes in Equity					
For the year ended June 30, 2016					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2015	500,000,000	11,500,000	95,858,006	56,636,710	663,994,716
Provision for Marketable Investments	-	-	368,628	-	368,628
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Last year adjustment	-	-	-	(76,330)	(76,330)
Net profit after tax	-	-	-	31,609,300	31,609,300
Balance as at June 30, 2016	500,000,000	11,500,000	96,226,634	63,169,680	670,896,314
Balance as at July 01, 2014	500,000,000	11,500,000	87,358,006	54,799,768	653,657,774
Provision for Marketable Investments	-	-	8,500,000	-	8,500,000
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Last year adjustment	-	-	-	(16,059)	(16,059)
Net profit after tax	-	-	-	26,853,001	26,853,001
Balance as at June 30, 2015	500,000,000	11,500,000	95,858,006	56,636,710	663,994,716
Statement of Cash Flows					
For the year ended June 30, 2016					
Particulars	Amount in Taka				
	June 30, 2016	June 30, 2015			
Cash flow from operating activities					
Dividend from investment in shares	15,857,487	12,145,958			
Interest on Bank deposits and Bond	2,226,348	2,808,332			
Expenses	(10,225,111)	(10,041,926)			
Net cash inflow/(outflow) from operating activities	7,858,724	4,912,364			
Cash flow from investment activities					
Sales of shares-marketable investment	190,032,398	117,247,016			
Purchase of shares-marketable investment	(178,175,158)	(103,591,883)			
Share application money deposited	-	(99,738,000)			
Shares application money refunded	-	99,738,000			
Net cash inflow/(outflow) from investment activities	11,857,240	13,655,133			
Cash flow from financing activities					
Other liabilities (Share money deposit and others)	(1,135,000)	(305,000)			
Dividend paid	(24,330,826)	(24,174,265)			
Net cash inflow/(outflow) from financing activities	(25,465,826)	(24,479,265)			
Net cash flow increase/(decrease)	(5,749,862)	(5,911,768)			
Cash equivalent at beginning of the year	43,771,069	49,682,837			
Cash equivalent at end of the year	38,021,207	43,771,069			
Net Operating Cash Flow Per Unit (NOCFPU)	0.16	0.10			
General Information:					
Sponsor	ICB Capital Management Ltd.				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Khan Wahab Shafique Rahman & Co.				
Banker	IFIC Bank Ltd. Motijheel Br.				
Other Financial Information:	June 30, 2016	June 30, 2015			
Dividend (Cash)	5%	5%			
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/-	Sd/-	Sd/-			
Asset Manager	Trustee	Khan Wahab Shafique Rahman & Co.			
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh	Chartered Accountants			