


<div></div> <div>Prime Finance First Mutual Fund Asset Manager: ICB Asset Management Company Limited BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Prime Finance First Mutual Fund for the year ended 31 December 2013 are appended below:</div>		
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013		
	2013	2012
ASSETS:	Taka	Taka
Marketable securities-at cost	336,724,235	330,424,875
Cash and bank balance	9,334,817	15,041,669
Other current assets	6,130,714	6,178,437
Total Assets	352,189,766	351,644,981
CAPITAL & LIABILITIES:		
Capital	200,000,000	200,000,000
Reserve and surplus	33,008,432	32,552,355
Current liabilities	18,981,334	18,892,626
Provision for marketable securities	100,200,000	100,200,000
Total Capital & Liabilities	352,189,766	351,644,981
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2013		
	2013	2012
INCOME:	Taka	Taka
Profit on sale of investment	21,520,595	25,125,696
Dividend from investment in shares	3,433,683	4,322,893
Interest on bank deposits	715,661	991,250
Total Income	25,669,939	30,439,839
EXPENSES:		
Management fee	4,042,140	4,633,499
Trustee fee	200,000	200,000
Custodian fee	219,462	252,288
Annual fee	200,000	200,000
Listing fee	110,000	110,000
Audit fee	23,000	20,900
Other operating expenses	419,260	454,440
Total Expenses	5,213,862	5,871,127
Profit before provision	20,456,077	24,568,712
Provision against marketable securities	-	11,700,000
Net Profit for the year	20,456,077	12,868,712
Earnings Per Unit	1.02	0.64
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013		
	2013	2012
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	3,421,406	3,708,827
Interest on bank deposits	715,661	1,154,750
Other operating expenses	(5,886,790)	(7,377,889)
Net Cash used in Operating Activities	(1,749,723)	(2,514,312)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of marketable securities	(101,449,990)	(100,597,846)
Sale of marketable securities	116,671,225	129,542,551
Application for investment in shares	(37,500,000)	(38,360,000)
Refund received from investment in shares	37,560,000	33,300,000
Adjustment of NRB account	(18,654)	(132,975)
Net Cash Flow from Investing Activities	15,262,581	23,751,730
CASH FLOW FROM FINANCING ACTIVITIES:		
Refunded unit (share) application money	(5,000)	-
Dividend paid	(19,214,710)	(45,111,009)
Net Cash used in Financing Activities	(19,219,710)	(45,111,009)
Increase/(Decrease) in Cash and Cash Equivalent	(5,706,852)	(23,873,591)
Cash and Cash Equivalent at Opening	15,041,669	38,915,260
Cash and Cash Equivalent at Closing	9,334,817	15,041,669
General Information:		
Sponsor	Prime Finance & Investment Limited.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Zoha Zaman kabir Rashid & Co.	
Banker	Prime Bank Ltd., SBC Tower Br. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 1.02	Tk. 0.64
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 16.66	Tk. 16.64
At market Price	Tk. 11.52	Tk. 11.63
Dividend Per Unit	Tk. 1.00	Tk. 1.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		