



ICB AMCL Islamic Mutual Fund

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউইসিএফ) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Islamic Mutual Fund for the period ended 30 June 2012 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012		
	2011-12	2010-11
ASSETS:	Taka	Taka
Marketable Investment- at cost	271,039,660	253,437,778
Cash at Bank	9,728,196	40,956,609
Deferred revenue expenditure	455,546	683,319
Other current assets	920,593	1,161,500
Total Assets	282,143,995	296,239,206
LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	54,726,443	68,645,453
Current liabilities and provision	127,417,552	127,593,753
Total Liabilities	282,143,995	296,239,206
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
INCOME:	Taka	Taka
Profit on Sale of Investments	22,365,348	67,615,237
Dividend from investment in shares	3,487,462	3,457,492
Profit on Bank deposits and bonds	2,680,197	3,947,351
Total Income	28,533,007	75,020,080
EXPENSES:		
Management Fee	5,066,099	6,441,092
Trustee Fee	100,000	100,000
Custodian Fee	237,060	312,736
Annual Fee	100,000	100,000
Listing Fee	80,000	80,000
Audit Fee	12,540	12,540
Shariah board members honorarium	50,000	109,250
Deferred revenue expenditure written off	227,773	227,773
Other Operating Expenses	341,633	689,950
Total Expenses	6,215,105	8,073,341
Profit before provision	22,317,902	66,946,739
Provision for interest against dividend	236,912	211,522
Provision for Marketable Investment	-	25,000,000
Net profit for the year	22,080,990	41,735,217
Earnings Per Unit	2.21	4.17
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	3,728,367	3,533,443
Profit on bank deposits and bonds	2,680,197	3,966,529
Expenses	(7,590,244)	(7,431,109)
Net Cash inflow / (Outflow) from Operating Activities	(1,181,680)	68,863
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	99,499,355	155,536,608
Purchase of shares-marketable investment	(94,735,887)	(143,772,740)
Share Application money deposited	(36,987,600)	(22,831,800)
Share application money refunded	36,987,600	57,831,800
Net cash inflow/(Outflow) from investment activities	4,763,468	46,763,868
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(34,810,201)	(33,908,680)
Net cash inflow/ (Outflow) from financing activities	(34,810,201)	(33,908,680)
Net cash flow increase/(Decrease)	(31,228,413)	12,924,051
Cash and Cash Equivalent at Opening	40,956,609	28,032,558
Cash and Cash Equivalent at Closing	9,728,196	40,956,609
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Malek Siddiqui Wali	
Banker	Islami Bank Ltd. Local Office Br. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 2.21	Tk. 4.17
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 26.81	Tk. 28.19
At market Price	Tk. 21.82	Tk. 29.90
Dividend Per Unit	Tk. 3.60	Tk. 3.60
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		