


<div></div> <div>ICB AMCL UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div> <div>In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL Unit Fund for the period ended 31 March 2016 are appended below:</div>						
STATEMENT OF FINANCIAL POSITION (Un-audited)						
AS AT 31 MARCH 2016						
Particulars		Notes	March 31,2016 (Taka)	June 30,2015 (Taka)		
Assets						
Marketable investment -at cost			6,822,436,208	6,244,469,197		
Cash at bank			53,535,122	355,761,567		
Other current assets			142,957,079	38,063,417		
			6,918,928,409	6,638,294,181		
Capital and Liabilities						
Unit capital			2,474,670,700	2,237,639,300		
Reserves and surplus			3	3,526,445,456		
Provision for marketable investments			852,200,000	827,200,000		
Current liabilities			465,612,253	71,070,068		
			6,918,928,409	6,638,294,181		
Net Asset Value (NAV)						
At cost price			276.94	293.49		
At market price			217.51	245.41		
STATEMENT OF COMPREHENSIVE INCOME (Un-audited)						
FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016						
Particulars	Notes	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015	January 01,2016 to March 31, 2016	January 01,2015 to March 31, 2015	
Income						
Profit on sale of investments		289,191,497	241,216,339	65,059,288	81,844,656	
Dividend from investment in shares		110,304,206	102,444,480	39,424,866	38,006,705	
Premium on sale of units		19,093,745	13,378,686	3,254,920	2,553,615	
Interest on bank deposits		6,454,250	16,996,904	158,171	1,250,560	
Others		2,600	500	1,750	100	
Total Income		425,046,298	374,036,909	107,898,995	123,655,636	
Expenses						
Management fee		44,303,685	41,855,541	15,156,199	14,255,277	
Trusteeship fee		4,128,999	3,885,280	1,415,894	1,326,897	
Custodian fee		4,110,548	3,650,571	1,365,347	1,197,523	
Annual fee		1,856,003	1,595,629	622,631	546,207	
Audit fee		11,250	11,250	3,750	3,750	
Unit sales commission		576,061	564,339	96,831	154,282	
Other expenses		51,139,640	625,859	336,116	173,036	
Total Expenses		56,126,186	52,188,469	18,996,768	17,656,972	
Profit before provision		368,920,112	321,848,440	88,902,227	105,998,664	
Provision against marketable investment		25,000,000	-	-	-	
Net Profit for the period		343,920,112	321,848,440	88,902,227	105,998,664	
Earnings Per Unit		13.90	15.13	3.52	4.83	
STATEMENT OF CHANGES IN EQUITY (Un-audited)						
FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016						
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at July 01, 2015	2,237,639,300	2,772,724,711	97,500,000	827,200,000	632,160,102	6,567,224,113
Unit Capital	237,031,400	-	-	-	-	237,031,400
Unit Premium reserve	-	306,701,727	-	-	-	306,701,727
Dividend equalization Reserve	-	-	(66,947,182)	-	66,947,182	-
Provision for marketable investment	-	-	-	25,000,000	-	25,000,000
Last year dividend	-	-	-	-	(626,539,004)	(626,539,004)
Last year adjustment	-	-	-	-	(22,192)	(22,192)
Net profit after tax	-	-	-	-	343,920,112	343,920,112
Balance as at March 31, 2016	2,474,670,700	3,079,426,438	30,552,818	852,200,000	416,466,200	6,853,316,156
Balance as at July 01, 2014	1,922,235,700	2,306,413,207	97,500,000	745,700,000	649,369,109	5,721,218,016
Unit Capital	205,270,200	-	-	-	-	205,270,200
Unit Premium reserve	-	307,063,115	-	-	-	307,063,115
Last year dividend	-	-	-	-	(576,670,710)	(576,670,710)
Last year adjustment	-	-	-	-	25,029	25,029
Net profit after tax	-	-	-	-	321,848,440	321,848,440
Balance as at March 31, 2015	2,127,505,900	2,613,476,322	97,500,000	745,700,000	394,571,868	5,978,754,090
STATEMENT OF CASH FLOWS (Un-audited)						
FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016						
Particulars				July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015	
Cash flow from operating activities						
Dividend from investment in shares				112,379,334	103,852,894	
Interest on bank deposits				7,607,028	17,199,682	
Premium income on unit sold				19,093,745	13,378,686	
Other income				2,600	500	
Expenses				(64,999,295)	(40,374,357)	
Net cash inflow/(outflow) from operating activities				74,083,412	94,057,405	
Cash flow from investment activities						
Purchase of shares-marketable investment				(1,968,993,472)	(1,362,632,428)	
Sale of shares-marketable investment				1,673,374,517	1,007,575,351	
Share application money deposited				(136,120,000)	(629,405,000)	
Share application money refunded				136,120,000	669,405,000	
Net cash in flow/(outflow) from investment activities				(295,618,955)	(315,057,077)	
Cash flow from financing activities						
Unit capital sold				381,874,900	267,695,000	
Unit capital surrendered				(144,843,500)	(62,424,800)	
Premium received on sales				494,998,277	402,232,326	
Premium refunded on surrender				(188,296,550)	(95,169,211)	
Dividend paid				(624,424,029)	(573,359,334)	
Net cash in flow/(outflow) from financing activities				(80,690,902)	(61,026,019)	
Increase/(Decrease) in cash				(302,226,445)	(282,025,691)	
Cash equivalent at beginning of the period				355,761,567	484,519,932	
Cash equivalent at end of the period				53,535,122	202,494,241	
Net Operating Cash Flow Per Unit (NOCFPU)				2.99	4.42	

Notes to financial statements for the period 1 July 2015 to 31 March 2016		
	March 31,2016 (Taka)	June 30,2015 (Taka)
1. Other current assets		
Dividend receivable	31,429,495	32,226,495
Interest receivable	-	1,152,778
Receivable from sale of shares	11,527,584	4,684,144
	42,957,079	38,063,417
2. Unit capital		
Opening balance	2,237,639,300	1,922,235,700
Add: Unit sold during the year	381,874,900	406,156,900
	2,619,514,200	2,328,392,600
Less: Unit surrender by holder	144,843,500	90,753,300
Closing balance	2,474,670,700	2,237,639,300
3. Reserves & Surplus		
Retained Earnings	72,546,088	72,568,280
Dividend equalization fund	30,552,818	97,500,000
Unit premium reserve	3,079,426,438	2,772,724,711
Net Profit for the period	343,920,112	559,591,822
	3,526,445,456	3,502,384,813
4. Current liabilities		
Management fee payable to ICB AMCL	44,303,685	56,020,931
Trusteeship fee payable to ICB	1,887,113	-
Custodian fee payable to ICB	4,110,548	4,857,352
Annual fee payable to SEC	1,856,003	77,253
Commission payable to agents	576,061	598,604
Audit fee payable	11,250	17,250
Dividend payable	11,575,860	9,460,885
Others	1,291,733	37,793
	65,612,253	71,070,068
	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015
5. Other Expenses		
Printing and stationary	41,600	35,002
Bank charge & excise duty	72,430	55,085
Advertisement	203,434	124,666
CDBL Charges	799,168	387,897
Others	23,008	23,209
	1,139,640	625,859
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	