


<div></div> <div>Phoenix Finance 1st Mutual Fund Asset Manager: ICB Asset Management Company Limited BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000. In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Phoenix Finance 1st Mutual Fund for the period ended December 31, 2012 are appended below:</div>		
STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2012		
	31.12.2012	30.06.2012
ASSETS:	Taka	Taka
Marketable investment-at cost	636,940,277	664,764,319
Cash at bank	13,763,243	18,472,134
Dividend receivable	1,589,901	780,435
Other receivables and advance	20,036,752	6,235,300
Total Assets	672,330,173	690,252,188
CAPITAL & LIABILITIES:		
Unit Capital	600,000,000	600,000,000
Reserve and surplus	27,013,804	50,265,834
Other liabilities payable	28,816,369	16,500,000
Provision against marketable investment	16,500,000	23,486,354
Total Capital & Liabilities	672,330,173	690,252,188
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
INCOME:	Taka	Taka
Profit on sale of investment	7,662,262	23,769,699
Dividend from investment in shares	3,296,482	3,775,088
Interest on bank deposits	368,599	1,368,244
Other income	-	28,129
Total Income	11,327,343	28,941,160
EXPENSES:		
Management fee	3,484,900	4,849,584
Trustee fee	300,000	300,000
Custodian fee	206,500	278,135
Annual fee to SEC	300,000	300,000
Listing fee	80,000	80,000
Audit fee	9,000	5,900
Other operating expenses	198,972	346,159
Total Expenses	4,579,372	6,159,778
Net Profit for the period	6,747,971	22,781,382
Earnings Per Unit	0.11	0.38
STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	2,487,016	5,200,923
Interest on bank deposits	368,599	1,368,244
Other income	-	28,129
Expenses	(1,319,032)	(14,599,212)
Net Cash Flow from Operating Activities	1,536,583	(8,001,916)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of share-marketable investment	(29,592,241)	(21,515,602)
Sale of shares-marketable investment	65,277,592	77,291,068
Share application money deposited	(41,500,000)	(9,997,200)
Share application money refunded	27,500,000	9,997,200
Net Cash Flow from Investing Activities	21,684,851	55,775,466
CASH FLOW FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit payable)	(60,000)	(179,250)
Dividend paid	(27,870,625)	(55,301,814)
Net Cash Flow from Financing Activities	(27,930,325)	(55,478,064)
Increase/(Decrease) in Cash and Cash Equivalent	(4,708,891)	(7,704,514)
Cash and Cash Equivalent at Opening	18,472,134	27,913,150
Cash and Cash Equivalent at Closing	13,763,243	20,208,636
<div>Sd/- Md. Alauddin Khan Chief Executive Officer</div>		