

**PHOENIX FINANCE 1st MUTUAL FUND**  
**STATEMENT OF FINANCIAL POSITION (Un-audited)**  
**AS AT MARCH 31, 2012**

Particulars	March 31,2012 (Taka)	March 31,2011 (Taka)
<b>Assets</b>		
Marketable investment -at cost	656,416,467	632,363,328
Cash at bank	10,455,143	48,824,023
Other current assets	14,596,357	23,560,479
	<b>681,467,967</b>	<b>704,747,830</b>
<b>Capital and Liabilities</b>		
Unit capital	600,000,000	600,000,000
Reserves and surplus	43,691,039	73,201,123
Provision for marketable investments	16,000,000	10,000,000
Current liabilities	21,776,928	21,546,707
	<b>681,467,967</b>	<b>704,747,830</b>

**PHOENIX FINANCE 1st MUTUAL FUND**  
**STATEMENT OF COMPREHENSIVE INCOME (Un-audited)**  
**FOR THE PERIOD 1 JULY 2011 to 31 MARCH 2012**

Particulars	July 01, 2011 to March 31, 2012	July 01, 2010 to March 31, 2011	January 01,2012 to March 31, 2012	January 01,2011 to March 31, 2011
<b>Income</b>				
Profit on sale of investments	27,061,220	85,475,571	3,291,521	10,691,330
Dividend from investment in shares	4,441,077	2,222,126	665,989	862,600
Interest on bank deposits and others	1,368,244	7,883,164	-	470,000
Other income	28,129	122,074	-	-
<b>Total Income</b>	<b>32,898,670</b>	<b>95,702,935</b>	<b>3,957,510</b>	<b>12,023,930</b>
<b>Expenses</b>				
Management fee	6,908,104	10,300,000	2,058,520	2,500,000
Trusteeship fee	450,000	444,657	150,000	144,657
Custodian fee	383,704	457,820	105,569	143,820
Annual fees	450,000	1,044,658	150,000	144,658
Listing fees	160,000	160,000	80,000	80,000
Audit fee	8,400	14,822	2,500	4,822
Other expenses	422,387	79,855	76,228	67,468
<b>Total Expenses</b>	<b>8,782,595</b>	<b>12,501,812</b>	<b>2,622,817</b>	<b>3,085,425</b>
<b>Profit before provision</b>	<b>24,116,075</b>	<b>83,201,123</b>	<b>1,334,693</b>	<b>8,938,505</b>
Provision against marketable investment	-	10,000,000	-	-
<b>Net profit for the year</b>	<b>24,116,075</b>	<b>73,201,123</b>	<b>1,334,693</b>	<b>8,938,505</b>
<b>Earnings Per Unit</b>	<b>0.40</b>	<b>1.22</b>	<b>0.02</b>	<b>0.15</b>

**PHOENIX FINANCE 1st MUTUAL FUND**  
**STATEMENT OF CASH FLOW (Un-audited)**  
**FOR THE PERIOD 1 JULY 2011 to 31 MARCH 2012**

Particulars	July 01, 2011 to March 31, 2012	July 01, 2010 to March 31, 2011
<b>Cash flow from operating activities</b>		
Dividend from investment in shares	5,734,199	2,222,126
Interest on bank deposits and preference share	1,368,244	7,883,164
Other income	28,129	122,074
Expenses	(14,832,389)	(839,855)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(7,701,817)</b>	<b>9,387,509</b>
<b>Cash flow from investing activities</b>		
Purchase of shares-marketable investment	(38,267,612)	(778,483,072)
Sale of shares-marketable investment	92,502,426	213,534,836
Share application money deposited	(32,994,700)	(602,835,349)
Share application money refunded	24,997,200	597,835,349
Securities and other deposits	-	(500,000)
<b>Net cash in flow/(outflow) from investing activities</b>	<b>46,237,314</b>	<b>(570,448,236)</b>
<b>Cash flow from financing activities</b>		
Capital contribution	-	600,000,000
Refundable unit (share) application money	(281,250)	9,884,750
Dividend paid	(55,712,254)	-
<b>Net cash in flow/(outflow) from financing activities</b>	<b>(55,993,504)</b>	<b>609,884,750</b>
<b>Increase/(Decrease) in cash</b>	<b>(17,458,007)</b>	<b>48,824,023</b>
Cash equivalent at beginning of the period	27,913,150	-
<b>Cash equivalent at end of the period</b>	<b>10,455,143</b>	<b>48,824,023</b>

Sd/-  
Chief Executive Officer