



ICB AMCL Islamic Mutual Unit Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Islamic Mutual Fund for the period ended December 31, 2011 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2011		
	31.12.2011	31.12.2010
ASSETS:	Taka	Taka
Marketable investment-at cost	253,885,890	242,903,475
Cash at bank	9,117,077	48,664,081
Dividend receivables	230,018	17,435
Other receivables and advance	2,387,721	13,575,923
Preliminary expenses	569,433	797,206
Total Assets	266,190,139	305,958,120
CAPITAL & LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Net Income b/f	7,526,904	24,179,230
Reserves & surplus	32,645,452	26,584,380
Operating expenses payable	3,022,016	3,765,000
Other liabilities payable	9,858,536	38,359,510
Provision for interest against dividend	67,231	-
Provision against marketable investment	113,070,000	113,070,000
Total Capital & Liabilities	266,190,139	305,958,120
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
INCOME:	Taka	Taka
Profit on sale of investment	9,054,886	51,556,044
Dividend from investment in shares	1,737,266	848,145
Profit on bank deposits	49,184	1,025,260
Total Income	10,841,336	53,429,449
EXPENSES:		
Management fee	2,746,046	3,450,000
Trustee fee	50,000	50,000
Custodian fee	130,970	170,000
Annual fee to SEC	50,000	50,000
Listing fee	40,000	40,000
Audit fee	5,540	5,540
Other operating expenses	177,990	370,793
Preliminary expenses written off	113,886	113,886
Total Expenses	3,314,432	4,250,219
Profit before provision	7,526,904	49,179,230
Provision against marketable investment	-	25,000,000
Net profit for the year	7,526,904	24,179,230
Earning Per Unit	0.75	2.42
STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	2,330,040	1,346,080
Profit on bank deposits	49,184	1,044,438
Expenses	(7,197,358)	(6,430,683)
Net Cash Flow from Operating Activities	(4,818,134)	(4,040,165)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of shares-marketable Securities	(26,157,743)	(108,686,357)
Sales of shares-marketable Securities	32,715,503	101,688,120
Share application money deposited	-	(1,809,800)
Share application money refunded	-	36,809,800
Net Cash Flow from Investing Activities	6,557,760	28,001,763
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(33,579,158)	(3,330,075)
Net Cash Flow from Financing Activities	(33,579,158)	(3,330,075)
Increase/(Decrease) in Cash and Cash Equivalent	(31,839,532)	20,631,523
Cash and Cash Equivalent at Opening	40,956,609	28,032,558
Cash and Cash Equivalent at Closing	9,117,077	48,664,081
Sd/- Md. Alauddin Khan Chief Executive Officer		