



ICB AMCL Converted First Unit Fund

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4<sup>th</sup> Floor) 89, Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (বিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Converted First Unit Fund for the period ended December 31, 2014 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT DECEMBER 31, 2014		
	31.12.2014	30.06.2014
<b>ASSETS:</b>	<b>Taka</b>	<b>Taka</b>
Marketable investment-at cost	454,088,850	388,441,208
Cash at bank	36,058,041	41,267,853
Other receivables and advance	19,366,099	2,593,103
Deferred revenue expenditure	1,994,025	2,175,300
<b>Total Assets</b>	<b>511,507,015</b>	<b>434,477,464</b>
<b>CAPITAL &amp; LIABILITIES:</b>		
Unit Capital	450,968,460	385,926,250
Reserve and surplus	35,753,459	24,248,728
Other liabilities and provision	24,785,096	24,302,486
<b>Total Capital &amp; Liabilities</b>	<b>511,507,015</b>	<b>434,477,464</b>
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2014		
	01.07.2014 to 31.12.2014	01.10.2014 to 31.12.2014
<b>INCOME:</b>	<b>Taka</b>	<b>Taka</b>
Profit on sale of investment	22,698,309	10,466,719
Dividend from investment in shares	4,820,973	2,840,987
Premium on sale of shares	2,444,526	1,276,720
Interest on bank deposits	864,207	852,209
Others	100	100
<b>Total Income</b>	<b>30,828,115</b>	<b>15,436,735</b>
<b>EXPENSES:</b>		
Management fee	4,074,042	2,143,593
Trustee fee	221,192	117,701
Custodian fee	199,083	104,995
Annual fee to SEC	214,313	110,639
Audit fee	6,000	3,000
Unit sales commission	120,057	65,015
Other operating expenses	529,076	472,003
Preliminary expenses written off	181,275	90,638
<b>Total Expenses</b>	<b>5,545,038</b>	<b>3,107,584</b>
<b>Net profit for the year</b>	<b>25,283,077</b>	<b>12,329,151</b>
<b>Earnings Per Unit</b>	<b>0.56</b>	<b>0.25</b>
STATEMENT OF CASH FLOWS (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2014		
	01.07.2014 to 31.12.2014	
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Taka</b>	
Dividend from investment in shares	3,936,996	
Interest on bank deposits	864,207	
Premium income	2,444,526	
Other income	100	
Expenses	(5,663,875)	
<b>Net Cash Flow from Operating Activities</b>	<b>1,581,954</b>	
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of share-marketable investment	(203,265,604)	
Sale of share-marketable investment	154,750,662	
Share application money deposited	(60,340,000)	
Share application money refunded	49,840,000	
<b>Net Cash Flow from Investing Activities</b>	<b>(59,014,942)</b>	
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Unit Capital sold	81,484,190	
Unit capital surrendered	(16,441,980)	
Premium received on sales	6,900,956	
Premium refunded on surrendered	(1,313,828)	
Divided paid	(18,406,162)	
<b>Net Cash Flow from Financing Activities</b>	<b>52,223,176</b>	
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>(5,209,812)</b>	
Cash and Cash Equivalent at Opening	41,267,853	
<b>Cash and Cash Equivalent at Closing</b>	<b>36,058,041</b>	
Sd/- Md. Alauddin Khan Chief Executive Officer		