

**ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE**

**Asset Manager: ICB Asset Management Company Limited**  
BDBL Bhaban (15<sup>th</sup> Floor) 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001, the yearly audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended 30 June 2010 are appended below:

**BALANCE SHEET AS AT 30 JUNE 2010**

<b>ASSETS:</b>	<b>Taka</b>
Marketable securities- at cost	600,660,273
Cash at bank	87,475,966
Other current assets	176,902,205
Deferred revenue expenditure	9,359,730
<b>Total Assets</b>	<b>874,398,174</b>
<b>CAPITAL AND LIABILITIES:</b>	
Capital	750,000,000
Retained earnings	90,202,703
Current liabilities and provisions	22,395,471
Dividend equalisation fund	11,800,000
<b>Total capital and liabilities</b>	<b>874,398,174</b>

**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD FROM 06 JANUARY TO 30 JUNE 2010**

<b>INCOME:</b>	<b>Taka</b>
Profit on Sale of Investment	105,270,745
Dividend from investment in shares	2,982,376
Interest on bank deposits and bonds	3,756,228
<b>Total Income (A)</b>	<b>112,009,349</b>
<b>EXPENDITURE:</b>	
Management Fee	5,824,281
Trusteeship Fee	750,000
Custodian Fee	292,690
Annual Fee	750,000
Audit Fee	15,000
Provision against Marketable Securities	1,000,000
Deferred revenue expenditure written off	1,040,010
Other Operating Expenses	334,665
<b>Total Expenditure (B)</b>	<b>10,006,646</b>
<b>Net profit for the year (C=A-B)</b>	<b>102,002,703</b>
Less: Transferred to dividend equalisation fund	11,800,000
<b>Balance transferred to retained earnings</b>	<b>90,202,703</b>
<b>Earning Per Unit for the period</b>	<b>1.36</b>

CASH FLOW STATEMENT FOR THE PERIOD FROM 13 OCTOBER 2009 TO 30 JUNE 2010	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Taka</b>
Profit on sale of Investment	105,270,745
Dividend from investment in shares	1,580,171
Interest received	3,756,228
Expenses	(1,084,664)
<b>Net Cash in flow/(Outflow) from Operating Activities (A)</b>	<b>109,522,480</b>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES:</b>	
Purchase of Share-marketable securities	(1,141,736,268)
Sales of Share-marketable securities	541,075,994
Share application money deposited	(487,732,737)
Share application money refunded	312,732,737
Preliminary and issue expenses	(10,399,740)
Securities and other deposits	(500,000)
<b>Net Cash in flow/(Outflow) from Investment Activities (B)</b>	<b>(786,560,014)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Unit Capital	750,000,000
Other liabilities (Share money deposit and others)	14,513,500
<b>Net Cash in flow/(Outflow) from Financing Activities (C)</b>	<b>764,513,500</b>
<b>Net Increase/(Decrease) in Cash (D=A+B+C)</b>	<b>87,475,966</b>
<b>Cash equivalent at beginning of the year (E)</b>	<b>-</b>
<b>Cash equivalent at end of the year (F=D+E)</b>	<b>87,475,966</b>

#### General Information:

Sponsor	ICB Employees Provident Fund
Trustee	Investment Corporation of Bangladesh
Custodian	Investment Corporation of Bangladesh
Auditor	KHAN WAHAB SHAFIQ RAHMAN & CO.
Banker	Citi Bank N.A. Dhaka.

#### Other Financial Information:

Earning Per Unit	Tk. 1.36
Net Asset Value (NAV) Per Unit	
<b>At Cost Price</b>	Tk. 11.37
<b>At market Price</b>	Tk. 12.05
Dividend Per Unit	Tk. 1.15

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

**Md. Wahiduzzaman Khandaker**  
Chief Executive Officer