



PHOENIX FINANCE FIRST MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Phoenix Finance First Mutual Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2013		
	2012-13	2011-12
ASSETS:	Taka	Taka
Marketable securities- at cost	648,969,074	664,764,319
Bank balances	19,159,919	20,303,639
Other current assets	7,542,221	7,015,735
Total Assets	675,671,214	690,252,188
CAPITAL AND LIABILITIES:		
Capital	600,000,000	600,000,000
Retained earnings	20,265,834	50,265,834
Current liabilities and provisions	55,405,380	41,817,859
Total Capital and Liabilities	675,671,214	690,252,188

STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
INCOME:	Taka	Taka
Profit on Sale of Investment	15,551,161	32,973,376
Dividend from investment in shares	7,137,270	7,763,265
Interest on bank deposits and bonds	815,574	1,953,744
Others	-	28,129
Total Income	23,504,005	42,718,514
EXPENSES:		
Management Fee	7,392,727	9,074,898
Trusteeship Fee	600,000	600,000
Custodian Fee	396,592	497,060
Annual Fee	600,000	600,000
Listing fee	160,000	160,000
Audit Fee	15,000	20,900
Other Operating Expenses	495,651	574,787
Total Expenses	9,659,970	11,527,645
Net Profit for the period	13,844,035	31,190,869
Provision for Marketable Investment	13,844,035	500,000
Net profit for the year	-	30,690,869
Earnings Per Unit	-	0.51

STATEMENT OF CASH FLOW		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	6,410,784	8,638,885
Interest on bank deposits and bonds	815,574	1,953,744
Other income	-	28,129
Expenses	(9,636,054)	(15,584,790)
Net Cash inflow/(Outflow) from Operating Activities	(2,409,696)	(4,964,032)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sales of marketable securities	98,889,691	134,158,514
Purchase of marketable securities	(67,343,285)	(82,359,394)
Share application money deposit	(43,000,500)	(32,994,700)
Share application money refunded	43,000,500	32,994,700
Net Cash inflow/(Outflow) from Investment Activities	31,546,406	51,799,120
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (share application money and others)	(105,000)	(351,250)
Dividend paid	(28,343,925)	(55,924,854)
Net Cash inflow/(Outflow) from Financing Activities	(28,448,925)	(56,276,104)
Net Increase/(Decrease) in Cash	687,785	(9,441,016)
Cash equivalent at beginning of the year	18,472,134	27,913,150
Cash equivalent at end of the year	19,159,919	18,472,134

General Information:		
Sponsor	Phoenix Finance & Investment Limited (PFIL)	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Rahman Mostafa Alam & Co.	
Banker	Mutual Trust Bank Ltd. Dilkusha Branch. Dhaka.	
Other Financial Information:	2012-13	2011-12
Earnings Per Unit	Tk. 0	Tk. 0.51
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 10.84	Tk. 11.11
At market Price	Tk. 6.92	Tk. 7.49
Dividend Per Unit	Tk. 0	Tk. 0.50
The Trustee Committee did not recommend any dividend for the FY 2012-2013.		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.		
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/-		
Md. Alauddin Khan		
Chief Executive Officer		