


<div>  <div> <b>Phoenix Finance 1<sup>st</sup> Mutual Fund</b>  <b>Asset Manager: ICB Asset Management Company Limited</b>  Green City Edge (4<sup>th</sup> Floor) 89, Kakrail, Dhaka-1000. </div> </div> <p>In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Phoenix Finance 1<sup>st</sup> Mutual Fund for the period ended December 31, 2014 are appended below:</p>				
<b>STATEMENT OF FINANCIAL POSITION (UN-AUDITED)</b> <b>AS AT DECEMBER 31, 2014</b>				
		<b>31.12.2014</b>	<b>30.06.2014</b>	
<b>ASSETS:</b>		<b>Taka</b>	<b>Taka</b>	
Marketable investment-at cost		644,123,450	656,650,376	
Cash at bank		36,408,258	55,336,487	
Other receivables and advance		20,542,058	4,114,517	
<b>Total Assets</b>		<b>701,073,766</b>	<b>716,101,380</b>	
<b>CAPITAL &amp; LIABILITIES:</b>				
Unit Capital		600,000,000	600,000,000	
Reserves & surplus		42,149,369	52,402,491	
Other liabilities and provision		58,924,397	63,698,889	
<b>Total Capital &amp; Liabilities</b>		<b>701,073,766</b>	<b>716,101,380</b>	
<b>STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)</b> <b>FOR THE HALF YEAR ENDED DECEMBER 31, 2014</b>				
	<b>01.07.2014 to 31.12.2014</b>	<b>01.07.2013 to 31.12.2013</b>	<b>01.10.2014 to 31.12.2014</b>	<b>01.10.2013 to 31.12.2013</b>
<b>INCOME:</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
Profit on sale of investment	21,136,174	20,010,377	7,132,171	6,632,701
Dividend from investment in shares	3,231,636	2,808,498	1,742,029	296,295
Interest on bank deposits	831,004	407,727	831,004	407,727
<b>Total Income</b>	<b>25,198,814</b>	<b>23,226,602</b>	<b>9,705,204</b>	<b>7,336,723</b>
<b>EXPENSES:</b>				
Management fee	4,349,188	3,896,966	2,251,289	1,951,254
Trustee fee	300,000	300,000	150,000	150,000
Custodian fee	228,782	205,041	115,262	104,089
Annual fee to SEC	300,000	300,000	150,000	150,000
Listing fee	80,000	80,000	40,000	40,000
Audit fee	6,000	7,800	3,000	3,000
Other operating expenses	140,872	196,448	90,969	162,199
<b>Total Expenses</b>	<b>5,404,842</b>	<b>4,986,255</b>	<b>2,800,520</b>	<b>2,560,542</b>
<b>Net Profit for the period</b>	<b>19,793,972</b>	<b>18,240,347</b>	<b>6,904,684</b>	<b>4,776,181</b>
<b>Earnings Per Unit</b>	<b>0.33</b>	<b>0.30</b>	<b>0.12</b>	<b>0.08</b>
<b>STATEMENT OF CASH FLOWS (UN-AUDITED)</b> <b>FOR THE HALF YEAR ENDED DECEMBER 31, 2014</b>				
	<b>01.07.2014 to 31.12.2014</b>	<b>01.07.2013 to 31.12.2013</b>		
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Taka</b>	<b>Taka</b>		
Dividend from investment in shares	4,963,468	3,346,802		
Interest on bank deposits	831,004	407,727		
Expenses	(11,047,865)	(10,413,758)		
<b>Net Cash Flow from Operating Activities</b>	<b>(5,253,393)</b>	<b>(6,659,229)</b>		
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Purchase of shares-marketable investment	(34,737,836)	(137,114,392)		
Sales of shares-marketable investment	62,818,310	146,554,949		
Share application money deposited	(85,750,000)	(41,280,000)		
Share application money refunded	73,150,000	39,280,000		
<b>Net Cash Flow from Investing Activities</b>	<b>15,480,474</b>	<b>7,440,557</b>		
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Divided paid	(29,150,310)	(22,861)		
Share application money refund	(5,000)	-		
<b>Net Cash Flow from Financing Activities</b>	<b>(29,155,310)</b>	<b>(22,861)</b>		
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>(18,928,229)</b>	<b>758,467</b>		
Cash and Cash Equivalent at Opening	55,336,487	19,159,919		
<b>Cash and Cash Equivalent at Closing</b>	<b>36,408,258</b>	<b>19,918,386</b>		
<div> Sd/-  <b>Md. Alauddin Khan</b>  <b>Chief Executive Officer</b> </div>				