


<div></div> <div><b>ICB AMCL PENSION HOLDERS' UNIT FUND</b> Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div>						
In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Pension Holder's Unit Fund for the period ended 30 June 2016 are appended below:						
<b>Statement of Financial Position</b> <b>as at June 30, 2016</b>						
<b>Particulars</b>			<b>Amount in Taka</b>			
			<b>June 30,2016</b>	<b>June 30,2015</b>		
<b>Assets</b>						
Investment in securities -at cost			545,660,259	587,416,073		
Cash at bank			14,061,567	17,306,280		
Other current assets			2,298,383	2,708,106		
			<b>562,020,209</b>	<b>607,430,459</b>		
<b>Equity and Liabilities</b>						
<b>Equity</b>						
Unit capital			189,579,200	215,490,900		
Reserves and surplus			186,056,050	211,862,228		
Provision for marketable investment			165,364,723	160,290,000		
			<b>540,999,973</b>	<b>587,643,128</b>		
Current liabilities			21,020,236	19,787,331		
<b>Total Equity and Liabilities</b>			<b>562,020,209</b>	<b>607,430,459</b>		
<b>Net Asset Value (NAV)</b>						
At cost price			<b>285.37</b>	<b>253.20</b>		
At market price			<b>168.41</b>	<b>164.05</b>		
<b>Statement of Profit or Loss and other Comprehensive Income</b> <b>for the year ended 30 June 2016</b>						
<b>Particulars</b>			<b>Amount in Taka</b>			
			<b>June 30,2016</b>	<b>June 30,2015</b>		
<b>Income</b>						
Net Profit on sale of investments			13,093,618	25,203,524		
Profit on sale of unit certificate			1,157,356	-		
Dividend from investment in shares			15,920,794	13,344,238		
Interest on bank deposits and bonds			4,528,183	3,318,463		
Premium on sale of units			527,900	1,032,625		
Other income			-	150		
<b>Total Income</b>			<b>35,227,851</b>	<b>42,899,000</b>		
<b>Expenses</b>						
Management fee			7,060,816	8,009,625		
Trusteeship fee			370,721	433,975		
Custodian fee			366,828	420,293		
Annual fee to SEC			367,161	215,491		
Commission to agents			4,002	9,417		
Audit fee			17,250	13,800		
Other operating expenses			586,980	610,364		
<b>Total Expenses</b>			<b>8,773,758</b>	<b>9,712,965</b>		
<b>Profit before provision</b>			<b>26,454,093</b>	<b>33,186,035</b>		
Provision for Marketable Investments			5,074,723	6,240,000		
<b>Net profit for the year</b>			<b>21,379,370</b>	<b>26,946,035</b>		
Less: 1st half yearly dividend paid @ Tk 7.50 per unit			11,627,074	22,388,070		
<b>Balance transferred to retained earning</b>			<b>9,752,296</b>	<b>4,557,965</b>		
<b>Earnings Per Unit</b>			<b>11.28</b>	<b>12.50</b>		
<b>Statement of Changes in Equity</b> <b>for the year ended 30 June 2016</b>						
<b>Particulars</b>	<b>Unit Capital</b>	<b>Unit Premium reserve</b>	<b>Dividend equalization Reserve</b>	<b>Provision for Marketable investment</b>	<b>Retained Earnings</b>	<b>Total Equity</b>
<b>Balance as at July 01, 2015</b>	<b>215,490,900</b>	<b>184,014,456</b>	<b>15,600,000</b>	<b>160,290,000</b>	<b>12,247,772</b>	<b>587,643,128</b>
Unit Capital	(25,911,700)	-	-	-	-	(25,911,700)
Unit Premium reserve	-	(20,811,500)	-	-	-	(20,811,500)
Provision for marketable investment	-	-	-	5,074,723	-	5,074,723
Last year dividend	-	-	(10,094,729)	-	(4,557,965)	(14,652,694)
Last year adjustment	-	-	-	-	(94,280)	(94,280)
Net profit after tax	-	-	-	-	9,752,296	9,752,296
<b>Balance as at June 30, 2016</b>	<b>189,579,200</b>	<b>163,202,956</b>	<b>5,505,271</b>	<b>165,364,723</b>	<b>17,347,823</b>	<b>540,999,973</b>
<b>Balance as at July 01, 2014</b>	<b>232,082,200</b>	<b>199,919,135</b>	<b>15,600,000</b>	<b>154,050,000</b>	<b>32,541,794</b>	<b>634,193,129</b>
Unit Capital	(16,591,300)	-	-	-	-	(16,591,300)
Unit Premium reserve	-	(15,904,679)	-	-	-	(15,904,679)
Provision for marketable investment	-	-	-	6,240,000	-	6,240,000
Last year dividend	-	-	-	-	(23,208,220)	(23,208,220)
Last year adjustment	-	-	-	-	(1,643,767)	(1,643,767)
Net profit after tax	-	-	-	-	4,557,965	4,557,965
<b>Balance as at June 30, 2015</b>	<b>215,490,900</b>	<b>184,014,456</b>	<b>15,600,000</b>	<b>160,290,000</b>	<b>12,247,772</b>	<b>587,643,128</b>
<b>Statement of Cash Flows</b> <b>for the year ended 30 June 2016</b>						
<b>Particulars</b>			<b>Amount in Taka</b>			
			<b>June 30, 2016</b>	<b>June 30, 2015</b>		
<b>Cash flow from operating activities</b>						
Dividend from investment in shares			16,224,508	13,030,732		
Interest on bank deposits and bonds			4,528,183	3,318,463		
Premium income on unit sold			527,900	1,032,625		
Other income			-	150		
Expenses			(9,626,476)	(11,243,235)		
<b>Net cash inflow/(outflow) from operating activities</b>			<b>11,654,115</b>	<b>6,138,735</b>		
<b>Cash flow from investment activities</b>						
Sales of shares-marketable investment			142,278,015	173,974,846		
Purchase of shares-marketable investment			(84,478,844)	(118,020,118)		
Share application money deposited			-	(19,640,000)		
Share application money refunded			-	29,640,000		
<b>Net cash inflow/(outflow) from investment activities</b>			<b>57,799,171</b>	<b>65,954,728</b>		
<b>Cash flow from financing activities</b>						
Unit capital sold			10,558,000	20,652,500		
Unit capital surrendered			(36,469,700)	(37,243,800)		
Premium received on sales			8,364,260	21,080,998		
Premium refunded on surrender			(29,175,760)	(36,985,677)		
Dividend paid			(25,974,799)	(45,185,029)		
<b>Net cash inflow/(outflow) from financing activities</b>			<b>(72,697,999)</b>	<b>(77,681,008)</b>		
<b>Net cash flow increase/(decrease)</b>			<b>(3,244,713)</b>	<b>(5,587,545)</b>		
Cash equivalent at beginning of the year			17,306,280	22,893,825		
<b>Cash equivalent at end of the year</b>			<b>14,061,567</b>	<b>17,306,280</b>		
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>			<b>6.15</b>	<b>2.85</b>		
<b>General Information:</b>						
Sponsor	ICB Capital Management Ltd.					
Trustee	Investment Corporation of Bangladesh					
Custodian	Investment Corporation of Bangladesh					
Auditor	Malek Siddiqui Wali					
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.					
<b>Other Financial Information:</b>			<b>June 30, 2016</b>	<b>June 30, 2015</b>		
Dividend Per Unit			Tk. 14.00	Tk. 15.00		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.						
Sd/- <b>Asset Manager</b> <b>ICB Asset Management Company Ltd.</b>		Sd/- <b>Trustee</b> <b>Investment Corporation of Bangladesh</b>		Sd/- <b>Malek Siddiui Wali</b> <b>Chartered Accountants</b>		