



ICB AMCL ISLAMIC UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL Islamic Unit Fund for the period ended 31 March 2016 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited) AS AT 31 MARCH 2016				
Particulars	Notes	March 31,2016 (Taka)		
Assets				
Marketable investment -at cost		218,103,831		
Cash at bank		30,597,510		
Other current assets	1	3,834,078		
Deferred revenue expenditure		2,330,223		
		254,865,642		
Capital and Liabilities				
Unit capital	2	214,730,790		
Reserves and surplus	3	22,296,521		
Provision for marketable investments		1,000,000		
Provision for interest against dividend		1,037,687		
Current liabilities	4	15,800,644		
		254,865,642		
Net Asset Value (NAV)				
At cost price		11.13		
At market price		10.40		
STATEMENT OF COMPREHENSIVE INCOME (Un-audited) FOR THE PERIOD 29 JULY 2015 to 31 MARCH 2016				
Particulars	Notes	July 29, 2015 to March 31, 2016	January 01,2016 to March 31, 2016	
Income				
Profit on sale of investments		16,796,809	4,744,556	
Dividend from investment in shares		5,421,846	750,525	
Premium on sale of units		2,174,659	1,376,329	
Interest on bank deposits		2,443,382	-	
Total Income		26,836,696	6,871,410	
Expenses				
Management fee		2,591,521	1,029,270	
Trusteeship fee		121,151	48,347	
Custodian fee		117,239	45,486	
Annual fee		161,048	73,939	
Audit fee		12,939	4,313	
Unit sales commission		23,710	1,546	
Shariah board advisory fee		17,250	-	
Other expenses	5	288,380	72,287	
Preliminary expenses written off		279,630	93,210	
Total Expenses		3,612,868	1,368,398	
Profit before provision		23,223,828	5,503,012	
Provision against marketable investment		1,000,000	1,000,000	
Net Profit for the period		22,223,828	4,503,012	
Earnings Per Unit		1.03	0.02	
STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE PERIOD 29 JULY 2015 to 31 MARCH 2016				
Particulars	Unit Capital	Provisions	Retained Earnings	Total Equity
Balance as at July 29, 2015	100,000,000	114,066,888	1,140,619	215,207,507
Unit Capital	114,730,790			114,730,790
Provisions	-	(113,029,201)	-	(113,029,201)
Last year adjustment	-	-	(1,067,926)	(1,067,926)
Net profit after tax	-	-	22,223,828	22,223,828
Balance as at March 31, 2016	214,730,790	1,037,687	22,296,521	238,064,998
STATEMENT OF CASH FLOWS (Un-audited) FOR THE PERIOD 29 JULY 2015 to 31 MARCH 2016				
Particulars			July 29, 2015 to March 31, 2016	
Cash flow from operating activities				
Dividend from investment in shares				5,156,831
Interest on bank deposits				2,443,382
Premium income on unit sold				2,174,659
Expenses				(3,409,414)
Net cash inflow/(outflow) from operating activities				6,365,458
Cash flow from investment activities				
Purchase of shares-marketable investment				(151,870,307)
Sale of shares-marketable investment				106,239,601
Share application money deposited				(34,900,000)
Share application money refunded				34,900,000
Net cash in flow/(outflow) from investment activities				(45,630,706)
Cash flow from financing activities				
Unit capital sold				83,464,940
Unit capital surrendered				(47,428,030)
Dividend paid				(401,899)
Net cash in flow/(outflow) from financing activities				35,635,011
Increase/(Decrease) in cash				(3,630,237)
Cash equivalent at beginning of the period				34,227,747
Cash equivalent at end of the period				30,597,510
Net Operating Cash Flow Per Unit (NOCFPU)				0.30

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 29 JULY 2015 to 31 MARCH 2016	
	March 31,2016 (Taka)
1. Other current assets	
Dividend receivable	1,105,424
Security and other deposit	200,000
Receivable from ISTCL for sale of shares	2,528,654
	3,834,078
2. Unit capital	
Opening balance	100,000,000
Add: Unit conversion	78,693,880
Add: Unit sold during the year	83,464,940
	262,158,820
Less: Unit surrender by holder	47,428,030
Closing balance	214,730,790
3. Reserves & Surplus	
Retained Earnings	72,693
Net profit for the year	22,223,828
	22,296,521
4. Current liabilities	
Management fee payable to ICB AMCL	2,591,521
Trusteeship fee payable to ICML	121,151
Custodian fee payable to ICML	117,239
Annual fee payable to SEC	161,048
Formation fee payable to ICB AMCL	1,600,000
Audit fee payable	12,939
Commission payable to agents	23,710
Share application money refundable	320,000
Other expenses payable	9,040
Dividend payable	10,843,996
	15,800,644
	July 29, 2015 to March 31, 2016
5. Other Operating Expenses	
Printing and stationary	52,575
Bank charge & excise duty	62,394
Advertisement	112,915
CDBL Charges	29,371
Others	31,125
	288,380
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Chairman of Trustee Committee
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee