



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Asset Manager: ICB Asset Management Company Limited  
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended 30 June 2015 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015					
	2014-15	2013-14			
ASSETS:	Taka	Taka			
Marketable securities- at cost	901,047,185	888,355,104			
Cash at bank	33,443,034	24,927,171			
Other current assets	6,700,874	5,333,060			
Deferred revenue expenditure	4,159,880	5,199,850			
Total Assets	945,350,973	923,815,185			
EQUITY AND LIABILITIES:					
Capital	750,000,000	750,000,000			
Reserve and surplus	83,768,497	74,341,181			
Provision for Marketable Investments	69,637,775	58,637,775			
Current liabilities	41,944,701	40,836,229			
Total Equity and liabilities	945,350,973	923,815,185			
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015					
	2014-15	2013-14			
INCOME:	Taka	Taka			
Profit on Sale of Investment	52,149,396	49,335,607			
Dividend from investment in shares	18,267,906	15,990,352			
Interest on bank deposits and bonds	968,376	554,151			
Total Income	71,385,678	65,880,110			
EXPENSES:					
Management Fee	10,014,906	9,660,380			
Trusteeship Fee	750,000	750,000			
Custodian Fee	608,149	571,986			
Annual Fee	750,000	750,000			
Listing Fee	180,000	180,000			
Audit Fee	13,800	15,600			
Deferred revenue expenditure written off	1,039,970	1,039,970			
Other Operating Expenses	246,106	404,594			
Total Expenses	13,602,931	13,372,530			
Net profit before provision	57,782,747	52,507,580			
Provision against Marketable Securities	11,000,000	12,500,000			
Net profit for the year	46,782,747	40,007,580			
Earnings Per Unit	0.62	0.53			
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2015					
	2014-15	2013-14			
CASH FLOWS FROM OPERATING ACTIVITIES	Taka	Taka			
Dividend from investment in shares	17,044,661	13,853,938			
Interest on bank deposits and bonds	968,376	554,151			
Expenses	(12,956,253)	(11,666,375)			
Net Cash inflow/(Outflow) from Operating Activities	5,056,784	2,741,714			
CASH FLOWS FROM INVESTMENT ACTIVITIES:					
Sales of Share-marketable securities	185,096,220	268,131,605			
Purchase of Share-marketable securities	(145,642,375)	(272,823,866)			
Share application money deposited	(91,820,000)	(77,900,000)			
Share application money refunded	91,820,000	87,900,000			
Net Cash inflow/(Outflow) from Investment Activities	39,453,845	5,307,739			
CASH FLOWS FROM FINANCING ACTIVITIES:					
Other liabilities (Share money deposit and others)	(5,000)	(216,000)			
Dividend paid	(35,989,766)	(135,775)			
Net Cash inflow/(Outflow) from Financing Activities	(35,994,766)	(351,775)			
Net Increase/(Decrease) in Cash	8,515,863	7,697,678			
Cash equivalent at beginning of the year	24,927,171	17,229,493			
Cash equivalent at end of the year	33,443,034	24,927,171			
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015					
Particulars	Unit Capital	Dividend Equalization Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at July01, 2013	750,000,000	11,800,000	46,137,775	22,425,548	830,363,323
Dividend equalization reserve	-	-	-	-	-
Provision marketable investment	-	-	12,500,000	-	12,500,000
Last year adjustment	-	-	-	108,053	108,053
Net profit after tax	-	-	-	40,007,580	40,007,580
Balance as at June 30,2014	750,000,000	11,800,000	58,637,775	62,541,181	882,978,956
Balance as at July 01,2014	750,000,000	11,800,000	58,637,775	62,541,181	882,978,956
Provision marketable investment	-	-	11,000,000	-	11,000,000
Last year dividend	-	-	-	(37,500,000)	(37,500,000)
Last year adjustment	-	-	-	144,569	144,569
Net profit after tax	-	-	-	46,782,747	46,782,747
Balance as at June 30,2015	750,000,000	11,800,000	69,637,775	71,968,497	903,406,272
General Information:					
Sponsor	ICB Employees Provident Fund				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Rahman Mostafa Alam & Co.				
Banker	Citi Bank N.A. Dhaka.				
Other Financial Information:	2014-15	2013-14			
Earnings Per Unit	Tk. 0.62	Tk. 0.53			
Net Operating Cash Flow Per Unit	Tk. 0.07	Tk. 0.04			
Net Asset Value (NAV) Per Unit					
At Cost Price	Tk.12.05	Tk.11.77			
At market Price	Tk. 8.13	Tk. 7.81			
Dividend Per Unit	Tk. 0.75	Tk. 0.50			
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Md. Nazrul Islam Khan Chief Executive Officer					