


<div>  <div> Bangladesh Fund Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor) 89, Kakrail, Dhaka-1000. </div> </div> <p>In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Bangladesh Fund for the period ended December 31, 2014 are appended below:</p>			
STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2014			
	31.12.2014	30.06.2014	
ASSETS:	Taka	Taka	
Marketable investment-at cost	17,605,056,335	16,955,950,288	
Cash at bank	85,221,870	748,518,648	
Other receivables and advance	259,875,653	72,096,904	
Deferred revenue expenditure	557,499,545	619,443,940	
Total Assets	18,507,653,403	18,396,009,780	
CAPITAL & LIABILITIES:			
Unit Capital	16,843,850,700	16,295,323,600	
Reserves & surplus	963,905,612	1,311,382,555	
Other liabilities and provision	699,897,091	789,303,625	
Total Capital & Liabilities	18,507,653,403	18,396,009,780	
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2014			
	01.07.2014 to 31.12.2014	01.07.2013 to 31.12.2013	01.10.2014 to 31.12.2014
	Taka	Taka	Taka
INCOME:			
Profit on sale of investment	472,409,077	497,365,588	130,325,572
Dividend from investment in shares	158,614,547	120,126,493	71,859,147
Premium on sale of units	17,004,672	911,631	1,484,799
Profit on bank deposits	18,801,790	32,553,798	17,524,543
Other income	-	100	-
Total Income	666,830,086	650,957,610	221,194,061
EXPENSES:			
Management fee	131,984,775	119,867,338	68,291,839
Trustee fee	8,798,985	7,991,156	4,552,789
Custodian fee	7,981,854	7,111,230	4,089,125
Annual fee to SEC	8,418,738	8,013,715	4,216,182
Audit fee	25,000	17,500	12,500
Unit sales commission	1,324,150	18,992	25,936
Other operating expenses	938,554	2,833,802	465,463
Preliminary expenses written off	61,944,394	61,944,394	30,972,197
Total Expenses	221,416,450	207,798,127	112,626,031
Net Profit for the period	445,413,636	443,159,483	108,568,030
Earnings Per Unit	2.64	2.77	0.64
STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2014			
	01.07.2014 to 31.12.2014	01.07.2013 to 31.12.2013	
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka	
Dividend from investment in shares	174,240,583	146,511,548	
Profit on bank deposits	24,454,568	35,175,326	
Premium on sale of units	17,004,672	911,631	
Other income	-	100	
Expenses	(242,987,593)	(161,027,787)	
Net Cash Flow from Operating Activities	(27,287,770)	21,570,818	
CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of shares-marketable investment	(1,634,461,424)	(2,039,936,827)	
Sales of shares-marketable investment	1,348,185,027	2,311,587,099	
Share application money deposited	(907,087,000)	(428,900,000)	
Share application money refunded	806,987,000	448,900,000	
Net Cash Flow from Investing Activities	(386,376,397)	291,650,272	
CASH FLOW FROM FINANCING ACTIVITIES:			
Unit Capital sold	566,822,400	30,357,700	
Unit capital surrendered	(18,295,300)	(83,927,600)	
Premium received on sales	23,726,886	827,470	
Premium refunded on surrendered	(1,229,420)	(662,304)	
Divided paid	(820,657,177)	(803,977,668)	
Net Cash Flow from Financing Activities	(249,632,611)	(857,382,402)	
Increase/(Decrease) in Cash and Cash Equivalent	(663,296,778)	(544,161,312)	
Cash and Cash Equivalent at Opening	748,518,648	947,045,668	
Cash and Cash Equivalent at Closing	85,221,870	402,884,356	
<div> Sd/- Md. Alauddin Khan Chief Executive Officer </div>			