



## ICB AMCL Unit Fund

Asset Manager: ICB Asset Management Company Ltd.  
BSB Building (15<sup>th</sup> Floor) 8, DIT Avenue, Dhaka-1000.

In terms of the Rule 73 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001, the half yearly un-audited accounts of the ICB AMCL Unit Fund for the period ended December 31, 2006 are appended below:

### BALANCE SHEET AS at DECEMBER 31, 2006

	Taka.	
	31-12-2006	31-12-2005
<b>CAPITAL &amp; LIABILITIES:</b>		
<b>Capital Fund:</b>		
Capital	38,54,14,400	34,85,99,900
Unit Premium Reserve	4,04,65,042	3,35,48,785
Net Income Transferred from Income Statement	3,66,22,885	2,39,18,913
Reserves & Surplus	1,37,43,430	1,07,37,368
<b>Total Capital Fund</b>	<b>47,62,45,757</b>	<b>41,68,04,967</b>
<b>Current Liabilities &amp; Provisions:</b>		
Other Operating Expenses Payable	47,22,816	41,75,857
Other Liabilities Payable	6,87,549	4,04,859
Provision against Marketable Investment	2,72,00,000	2,20,00,000
Provision against Dividend Receivable	2,00,000	2,00,000
<b>Total Current Liabilities &amp; Provisions</b>	<b>3,28,10,365</b>	<b>2,67,80,716</b>
<b>Total Capital &amp; Liabilities</b>	<b>50,90,56,122</b>	<b>44,35,85,682</b>
<b>ASSETS:</b>		
Investment, at cost	40,26,51,532	34,32,11,365
Bank Deposits	9,89,41,094	9,35,35,824
<b>Other Current Assets:</b>		
Dividend & Interest Receivables	64,47,290	55,72,735
Other Receivables	4,49,776	5,37,492
<b>Total Other Current Assets</b>	<b>68,97,066</b>	<b>61,10,226</b>
Preliminary Expenses	5,66,430	7,28,267
<b>Total Assets</b>	<b>50,90,56,122</b>	<b>44,35,85,682</b>
<b>Net Asset Value Per Unit:</b>		
At cost price	130.68	125.93
At market price	127.31	128.67

### INCOME STATEMENT FOR THE HALF YEAR R ENDED DECEMBER 31, 2006

	Taka.	
	2006	2005
<b>INCOME:</b>		
Dividend Income	62,01,092	40,34,837
Interest Income	78,48,177	78,59,924
Profit on Sale of Investment	2,60,34,045	1,25,45,367
Premium Income on Sale of Unit Certificate	14,09,277	37,67,649
Other Income	-----	-----
<b>Total Income</b>	<b>4,14,92,591</b>	<b>2,82,07,777</b>
<b>EXPENSES:</b>		
Management Fee	40,86,337	35,51,254
Trustee Fee	2,22,422	1,86,750
Custodian Fee	1,78,189	1,57,841
Unit Sales Commission	35,578	98,109
Annual Fee to SEC	1,92,687	1,74,300
Other Operating Expenses	73,574	39,691
Preliminary Expenses Written Off	80,919	80,919
<b>Total Expenses</b>	<b>48,69,706</b>	<b>42,88,864</b>
<b>Net Income</b>	<b>3,66,22,885</b>	<b>2,39,18,913</b>
<b>Income Per Unit</b>	<b>9.50</b>	<b>6.86</b>

<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED DECEMBER 31, 2006</b>		
	Taka	
	<b>2006</b>	<b>2005</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Income	3,66,22,885	2,39,18,913
Dividend, Interest & Other Receivables	20,18,711	(38,57,498)
Liabilities for Expenses	(41,43,191)	71,09,032
Reserves & Surplus	(4,25,30,390)	(2,76,89,914)
<b>Net Cash Flow from Operating Activities</b>	<b>(80,31,985)</b>	<b>(5,19,467)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Marketable Securities	(5,45,86,244)	(6,97,27,353)
Preliminary Expenses	80,919	80,919
<b>Net Cash Flow from Investing Activities</b>	<b>(5,45,05,325)</b>	<b>(6,96,46,434)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Capital	2,72,46,600	11,55,32,200
Unit Premium Reserve	44,75,357	1,24,25,210
<b>Net Cash Flow from Financing Activities</b>	<b>3,17,21,957</b>	<b>12,79,57,410</b>
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>(3,08,15,353)</b>	<b>5,77,91,509</b>
Cash and Cash Equivalent at Opening	12,97,56,447	3,57,44,315
<b>Cash and Cash Equivalent at Closing</b>	<b>9,89,41,094</b>	<b>9,35,35,824</b>

**DINA AHSAN**  
Chief Executive Officer