



Prime Bank 1<sup>st</sup> ICB AMCL Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Prime bank 1<sup>st</sup> ICB AMCL Mutual Fund for the period ended December 31, 2011 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT DECEMBER 31, 2011		
	31.12.2011	31.12.2010
ASSETS:	Taka	Taka
Marketable investment-at cost	1,071,547,952	948,644,886
Cash at bank	48,649,181	182,439,041
Other receivables and advance	12,915,474	37,070,121
Preliminary expenses	14,274,150	16,177,370
Total Assets	1,147,386,757	1,184,331,418
CAPITAL & LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Net Income b/f	23,336,318	97,602,210
Reserves & surplus	54,359,272	23,921,717
Operating expenses payable	8,390,887	10,132,000
Other liabilities payable	40,300,280	31,675,491
Provision against marketable investment	21,000,000	21,000,000
Total Capital & Liabilities	1,147,386,757	1,184,331,418
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
INCOME:	Taka	Taka
Profit on sale of investment	26,502,725	121,928,802
Dividend from investment in shares	4,690,246	2,617,933
Interest on bank deposits	1,754,820	4,812,747
Others	28,129	169,298
Total Income	32,975,920	129,528,780
EXPENSES:		
Management fee	6,829,757	8,500,000
Trustee fee	500,000	500,000
Custodian fee	461,130	532,000
Annual fee to SEC	500,000	500,000
Listing fee	95,000	95,000
Audit fee	5,640	6,125
Other operating expenses	296,565	841,835
Preliminary expenses written off	951,610	951,610
Total Expenses	9,639,602	11,926,570
Profit before provision	23,336,318	117,602,210
Provision against marketable investment	-	20,000,000
Net profit for the year	23,336,318	97,602,210
Earnings Per Unit	0.23	0.98
STATEMENT OF CASH FLOW (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	7,815,735	4,244,946
Interest on bank deposits	2,113,153	5,529,665
Other income	28,129	169,298
Expenses	(18,344,435)	(11,938,520)
Net Cash Flow from Operating Activities	(8,387,418)	(1,994,611)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of share-marketable investment	(31,441,224)	(531,541,614)
Sale of share-marketable investment	96,894,930	387,124,448
Share application money deposited	(34,998,000)	(200,350,000)
Share application money refunded	34,998,000	420,350,000
Net Cash Flow from Investing Activities	65,453,706	75,582,834
CASH FLOW FROM FINANCING ACTIVITIES:		
Share Application Money Refunded	(64,000)	-
Dividend paid	(93,375,853)	(79,345,875)
Net Cash Flow from Financing Activities	(93,439,853)	(79,345,875)
Increase/(Decrease) in Cash and Cash Equivalent	(36,373,565)	(5,757,652)
Cash and Cash Equivalent at Opening	85,022,746	188,196,693
Cash and Cash Equivalent at Closing	48,649,181	182,439,041
Sd/-		
Md. Alauddin Khan		
Chief Executive Officer		