


<div></div> <div><b>PRIME BANK 1<sup>st</sup> ICB AMCL MUTUAL FUND</b> <b>Asset Manager: ICB Asset Management Company Limited</b> Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div> <div>In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Prime Bank 1<sup>st</sup> ICB AMCL Mutual Fund for the period ended 30 June 2015 are appended below:</div>					
<b>STATEMENT OF FINANCIAL POSITION</b> <b>AS AT 30 JUNE 2015</b>					
	<b>2014-15</b>	<b>2013-14</b>			
<b>ASSETS:</b>	<b>Taka</b>	<b>Taka</b>			
Marketable securities- at cost	1,130,827,792	1,097,067,397			
Bank balances	96,140,731	99,007,898			
Other current assets	6,286,664	11,737,640			
Deferred revenue expenditure	7,612,880	9,516,100			
<b>Total Assets</b>	<b>1,240,868,047</b>	<b>1,217,329,035</b>			
<b>EQUITY AND LIABILITIES:</b>					
Capital	1,000,000,000	1,000,000,000			
Reserve and surplus	105,895,959	100,167,686			
Provision for Marketable investment	79,498,523	63,498,523			
Current liabilities	55,473,565	53,662,826			
<b>Total Equity and Liabilities</b>	<b>1,240,868,047</b>	<b>1,217,329,035</b>			
<b>STATEMENT OF COMPREHENSIVE INCOME</b> <b>FOR THE YEAR ENDED 30 JUNE 2015</b>					
	<b>2014-15</b>	<b>2013-14</b>			
<b>INCOME:</b>	<b>Taka</b>	<b>Taka</b>			
Profit on Sale of Investment	62,947,200	65,086,506			
Dividend from investment in shares	22,536,864	20,168,449			
Interest on bank deposits and bonds	3,560,824	2,762,122			
<b>Total Income</b>	<b>89,044,888</b>	<b>88,017,077</b>			
<b>EXPENSES:</b>					
Management Fee	12,160,739	11,567,143			
Trusteeship Fee	1,000,000	1,000,000			
Custodian Fee	776,051	713,587			
Annual Fee	1,000,000	1,000,000			
Listing Fee	190,000	190,000			
Audit Fee	13,800	15,600			
Deferred revenue expenditure written off	1,903,220	1,903,220			
Other Operating Expenses	371,360	447,125			
<b>Total Expenses</b>	<b>17,415,170</b>	<b>16,836,675</b>			
<b>Net Profit before provision</b>	<b>71,629,718</b>	<b>71,180,402</b>			
Provision against Marketable Securities	16,000,000	17,500,000			
<b>Net profit for the year</b>	<b>55,629,718</b>	<b>53,680,402</b>			
<b>Earnings Per Unit</b>	<b>0.56</b>	<b>0.54</b>			
<b>STATEMENT OF CASH FLOWS</b> <b>FOR THE YEAR ENDED 30 JUNE 2015</b>					
	<b>2014-15</b>	<b>2013-14</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Taka</b>	<b>Taka</b>			
Dividend from investment in shares	22,943,660	16,718,636			
Interest on bank deposits and bonds	3,560,824	2,762,122			
Expenses	(15,927,677)	(14,045,735)			
<b>Net Cash from Operating Activities</b>	<b>10,576,807</b>	<b>5,435,023</b>			
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Sales of marketable securities	200,354,581	363,332,638			
Purchase of marketable securities	(171,167,730)	(320,039,967)			
Share application money deposit	(327,202,500)	(311,180,000)			
Share application money refunded	332,202,500	316,180,000			
<b>Net Cash Used in Investment Activities</b>	<b>34,186,851</b>	<b>48,292,671</b>			
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>					
Other liabilities (share application money and others)	(1,385,000)	(1,502,000)			
Dividend paid	(46,245,825)	(291,875)			
<b>Net Cash from Financing Activities</b>	<b>(47,630,825)</b>	<b>(1,793,875)</b>			
<b>Increase/(Decrease) in Cash</b>	<b>(2,867,167)</b>	<b>51,933,819</b>			
Cash Equivalent at beginning of the year	99,007,898	47,074,079			
<b>Cash Equivalent at end of the year</b>	<b>96,140,731</b>	<b>99,007,898</b>			
<b>STATEMENT OF CHANGES IN EQUITY</b> <b>FOR THE YEAR ENDED 30 JUNE 2015</b>					
<b>Particulars</b>	<b>Unit Capital</b>	<b>Dividend Equalization Reserve</b>	<b>Provision for Marketable Investment</b>	<b>Retained Earnings</b>	<b>Total Equity</b>
<b>Balance as at July01, 2013</b>	<b>1,000,000,000</b>	<b>17,500,000</b>	<b>45,998,523</b>	<b>28,883,906</b>	<b>1,092,382,429</b>
Dividend equalization reserve	-	-	-	-	-
Provision marketable investment	-	-	17,500,000	-	17,500,000
Last year adjustment	-	-	-	103,378	103,378
Net profit after tax	-	-	-	53,680,402	53,680,402
<b>Balance as at June 30,2014</b>	<b>1,000,000,000</b>	<b>17,500,000</b>	<b>63,498,523</b>	<b>82,667,686</b>	<b>1,163,666,209</b>
<b>Balance as at July 01,2014</b>	<b>1,000,000,000</b>	<b>17,500,000</b>	<b>63,498,523</b>	<b>82,667,686</b>	<b>1,163,666,209</b>
Provision marketable investment	-	-	16,000,000	-	16,000,000
Last year dividend	-	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	-	98,555	98,555
Net profit after tax	-	-	-	55,629,718	55,629,718
<b>Balance as at June 30,2015</b>	<b>1,000,000,000</b>	<b>17,500,000</b>	<b>79,498,523</b>	<b>88,395,959</b>	<b>1,185,394,482</b>
<b>General Information:</b>					
Sponsor	Prime Bank Limited				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Rahman Mostafa Alam & Co.				
Banker	Prime Bank Ltd., SCB Tower Br. Dhaka.				
<b>Other Financial Information:</b>	<b>2014-15</b>	<b>2013-14</b>			
Earnings Per Unit	Tk. 0.56	Tk. 0.54			
Net Operating Cash Flow Per Unit	Tk. 0.11	Tk. 0.05			
Net Asset Value (NAV) Per Unit					
<b>At Cost Price</b>	Tk. 11.85	Tk. 11.64			
<b>At market Price</b>	Tk. 8.37	Tk. 7.86			
Dividend Per Unit	Tk. 0.70	Tk. 0.50			
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/-					
Md. Nazrul Islam Khan					
Chief Executive Officer					