



ICB AMCL Islamic Mutual Fund

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Islamic Mutual Fund for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014		
	2013-14	2012-13
ASSETS:	Taka	Taka
Marketable Investment- at cost	248,041,621	248,484,299
Cash at Bank	9,232,924	7,305,258
Deferred revenue expenditure	-	227,773
Other current assets	2,021,916	1,318,384
Total Assets	259,296,461	257,335,714
CAPITAL AND LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	30,605,314	30,119,170
Current liabilities and provision	128,691,147	127,216,544
Total Capital and Liabilities	259,296,461	257,335,714
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
INCOME:	Taka	Taka
Profit on Sale of Investments	20,533,069	10,143,714
Dividend from investment in shares	4,840,190	3,365,819
Profit on Bank deposits and bonds	101,738	2,349,076
Total Income	25,474,997	15,858,609
EXPENSES:		
Management Fee	3,732,989	3,787,003
Trustee Fee	100,000	100,000
Custodian Fee	178,120	188,446
Annual Fee	100,000	100,000
Listing Fee	80,000	80,000
Audit Fee	15,600	13,800
Shariah board members honorarium	75,000	75,000
Deferred revenue expenditure written off	227,773	227,773
Other Operating Expenses	343,294	294,630
Total Expenses	4,852,776	4,866,652
Profit before provision	20,622,221	10,991,957
Provision for interest against dividend	211,918	177,068
Net profit for the year	20,410,303	10,814,889
Earnings Per Unit	2.04	1.08
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	4,212,511	3,598,011
Profit on bank deposits and bonds	101,738	2,349,076
Expenses	(4,668,329)	(6,010,012)
Net Cash inflow / (Outflow) from Operating Activities	(354,080)	(62,925)
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	84,602,439	66,605,255
Purchase of shares-marketable investment	(63,626,692)	(33,906,181)
Share Application money deposited	(12,000,000)	(2,625,000)
Share application money refunded	12,000,000	2,625,000
Net cash inflow/(Outflow) from investment activities	20,975,747	32,699,074
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(18,694,001)	(35,059,087)
Net cash inflow/ (Outflow) from financing activities	(18,694,001)	(35,059,087)
Net cash flow increase/(Decrease)	1,927,666	(2,422,938)
Cash and Cash Equivalent at Opening	7,305,258	9,728,196
Cash and Cash Equivalent at Closing	9,232,924	7,305,258
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Ahmed Zaker & Co.	
Banker	Islami Bank Ltd. Local Office Br. Dhaka.	
Other Financial Information:	2013-14	2012-13
Earnings Per Unit	Tk. 2.04	Tk. 1.08
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 24.44	Tk. 24.37
At market Price	Tk. 17.54	Tk. 18.02
Dividend Per Unit	Tk. 2.00	Tk. 2.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		