

ICB AMCL CONVERTED FIRST UNIT FUND

Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly unaudited accounts of the ICB AMCL Converted First Unit Fund for the period ended 30 September 2015 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited) AS AT SEPTEMBER 30, 2015

Particulars Notes September 30,2016 (Taks) June 30,2016 (Taks) Assets 52,403,403,403 52,170,406 Cash at bank 22,423,055 49,030,268 Other current assets 1 2,809,005 2,816,038 Deferred revenue expenditure 1 2,609,005 1,812,750 Deferred revenue expenditure 966,416,522 575,411,202 Eutity and Liabilities 2 30,000,00 495,159,90 Reserves and surplus 2 30,000,00 19,600,00 Provision for marketable investment 2 30,000,00 19,600,00 Oruser Liabilities 3 544,677,34 557,477,63 Current liabilities 3 14,117 17,948,13 Current liabilities 3 544,677,34 557,477,63 Current liabilities 3 19,101,101 17,101 Current liabilities 3 19,101,101 19,101 At cast Yalue (NY) At cast Yalue (NY) 3 19,101 At cast Yalue (NY) 5 1,01 1,01	AS AT SEPTEMBE	AS AT SEPTEMBER 30, 2015					
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Earnings Per Unit 0.25 0.31							
ů	Net Profit for the period		12,168,438	12,953,926			
CTATEMENT OF CHANGES IN FOLITY (He availted)	Earnings Per Unit		0.25	0.31			

STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2014	385,926,250	3,454,574	8,000,000	20,794,154	418,174,978
Unit Capital	28,768,860			-	28,768,860
Unit Premium reserve	-	1,984,488	-	-	1,984,488
Last year adjustment	-	-	-	(32,291)	(32,291)
Last year dividend	-	-	-	(19,296,313)	(19,296,313)
Net profit after tax	-	-	•	12,953,926	12,953,926
Balance as at September 30, 2014	414,695,110	5,439,062	8,000,000	14,419,476	442,553,648
Balance as at July 01, 2015	495,159,930	11,765,426	19,600,000	30,952,407	557,477,763
Unit Capital	(82,620)	-		-	(82,620)
Unit Premium reserve	-	(74,238)	-	-	(74,238)
Last year dividend	-	-	-	(24,757,997)	(24,757,997)
Last year adjustment	-	-	-	(54,000)	(54,000)
Net profit after tax	-	-	•	12,168,438	12,168,438
Balance as at September 30, 2015	495,077,310	11,691,188	19,600,000	18,308,848	544,677,346

243,077,310 11,091,188 19,000,000		344,077,340
STATEMENT OF CASH FLOW (Un-audited)		
FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBEI	R 2015 July 01, 2015 to	July 01, 2014 to
Particulars Particulars	September 30,2015	September 30,2014
Cash flow from operating activities	,	
Dividend from investment in shares	4,313,013	4,892,129
Interest on bank deposits	-	11,998
Premium income	253,062	1,167,806
Expenses	(651,016)	(2,765,359)
Net cash inflow/(outflow) from operating activities	3,915,059	3,306,574
Cash flow from investing activities		
Sales of shares-marketable investment	65,739,716	81,305,729
Purchase of shares-marketable investment	(73,067,932)	(91,338,923)
Share application money refunded	-	10,000,000
Share application money deposited		(20,000,000)
Net cash inflow/(outflow) from investing activities	(7,328,216)	(20,033,194)
Cash flow from financing activities		
Unit capital sold	8,435,390	38,926,860
Unit capital surrendered	(8,518,010)	(10,158,000)
Premium received on sales	-	2,656,313
Premium refunded on surrender	(74,238)	(671,824)
Dividend paid	(23,039,568)	(17,595,280)
Net cash inflow/(outflow) from financing activities	(23,196,426)	13,158,069
Increase/(Decrease) in cash	(26,609,583)	(3,568,551)
Cash equivalent at beginning of the period	49,032,638	41,267,853
Cash equivalent at end of the period	22,423,055	37,699,302
Net Operating Cash Flow Per Unit (NOCFPU)	0.08	0.08

NOTES TO FINANCIAL STATEMEN	MTS (Un audited)		
FOR THE PERIOD 1 JULY 2015 to 30			
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	(Taka)	(Taka)	
1. Other current assets		. ,	
Dividend receivable	436,370	2,224,234	
Security and other deposit	100,000	100,000	
Receivable from ISTCL for sale of shares	2,273,535	491,804	
	2,809,905	2,816,038	
2. Reserves & Surplus			
Retained Earnings	6,140,410	2,249,911	
Unit premium reserve	11,691,188	11,765,426	
Net profit for the year	12,168,438	28,702,496	
	30,000,036	42,717,833	
3. Current liabilities		<u> </u>	
Management fee payable to ICB AMCL	10,693,454	8,461,489	
Trusteeship fee payable to ICML	123,592	-	
Custodian fee payable to ICML	119,154	408,348	
Annual fee payable to SEC	123,907	9,245	
Audit fee payable	3,000	17,250	
Unit sales commission payable	9,913	110,584	
Share application money refundable	45,000	45,000	
Other expenses payable	94,658	81,773	
Suspense	9,600	-	
Dividend payable	10,518,898	8,800,470	
	21,741,176	17,934,159	
	July 01, 2015 to	July 01, 2014 to	
	September 30,2015	September 30,2014	
4. Other Operating Expenses	September 30,2013	September 30,2014	
Bank charge & excise duty	2,630	3,230	
Printing and stationary	2,000	10,800	
Advertisement	90.519	43.043	
CDBL Charge	10,356		
Others	14,968	_	
Othors	118,473	57,073	
		01,010	
Sd/-	Sd/-		
Md. Nazrul Islam Khan	Nasir Uddin Ahmed		
Chief Executive Officer & Company Secretary	Chairman of Trustee Committee		
Sd/-	Sd/-		
Md. Mahabub Hassan	Bivash Saha		
Head of Finance & Accounts	Member-Secretary of Trustee	Committee	