


<div></div> <div>ICB AMCL ISLAMIC UNIT FUND</div> <div>Asset Manager: ICB Asset Management Company Limited</div> <div>Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div> <div>In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Islamic Unit Fund for the period ended 30 June 2016 are appended below:</div>					
Statement of Financial Position					
as at June 30, 2016					
Particulars					June 30, 2016 (Taka)
<b>Assets</b>					
Marketable investment -at cost					350,302,164
Cash at bank					56,690,220
Other current assets					349,900
Deferred revenue expenditure					2,237,016
					<b>409,579,300</b>
<b>Capital and Liabilities</b>					
Unit capital					351,151,440
Reserves and surplus					37,197,209
Provisions					2,920,251
Current liabilities					18,310,400
					<b>409,579,300</b>
<b>Net Asset Value (NAV)</b>					
At cost price					11.14
At market price					10.87
Statement of Profit or Loss and Other Comprehensive Income					
For the period 29 July 2015 to June 30, 2016					
Particulars					July 29, 2015 to June 30, 2016
<b>Income</b>					
Profit on sale of investments					21,635,806
Dividend from investment in shares					10,008,130
Premium on sale of units					6,370,445
Profit on Bank deposits and Bond					4,696,156
<b>Total Income</b>					<b>42,710,537</b>
<b>Expenses</b>					
Management fee					4,072,744
Trusteeship fee					192,062
Custodian fee					187,164
Annual fee					438,957
Audit fee					17,250
Unit sales commission					42,111
Shariah advisory board fee					90,550
Other expenses					444,003
Preliminary expenses written off					372,837
<b>Total Expenses</b>					<b>5,857,678</b>
<b>Profit before provision</b>					<b>36,852,859</b>
Provision against marketable investment					1,000,000
Provision for Interest against dividend					862,156
<b>Net Profit for the period</b>					<b>34,990,703</b>
<b>Earnings Per Unit</b>					<b>1.00</b>
Statement of Changes in Equity					
for the year ended 30 June 2016					
Particulars	Unit Capital	Unit Premium reserve	Provisions	Retained Earnings	Total Equity
<b>Balance as at July 29, 2015</b>	<b>100,000,000</b>	-	<b>114,066,888</b>	<b>23,616</b>	<b>214,090,504</b>
Unit Capital	251,151,440	-	-	-	251,151,440
Unit premium reserve	-	2,133,813	-	-	2,133,813
Provisions	-	-	(111,146,637)	-	(111,146,637)
Last year adjustment	-	-	-	49,077	49,077
Net profit after tax	-	-	-	34,990,703	34,990,703
<b>Balance as at June 30, 2016</b>	<b>351,151,440</b>	<b>2,133,813</b>	<b>2,920,251</b>	<b>35,063,396</b>	<b>391,268,900</b>
Statement of Cash Flows					
For the period 29 July 2015 to June 30, 2016					
Particulars					July 29, 2015 to June 30, 2016
<b>Cash flow from operating activities</b>					
Dividend from investment in shares					10,698,639
Profit on bank deposits					4,696,156
Premium income on unit sold					6,370,445
Expenses					(4,122,723)
<b>Net cash inflow/(outflow) from operating activities</b>					<b>17,642,517</b>
<b>Cash flow from investment activities</b>					
Purchase of shares-marketable investment					(305,426,185)
Sale of shares-marketable investment					136,128,117
Share application money deposited					(66,256,000)
Share application money refunded					66,256,000
<b>Net cash in flow/(outflow) from investment activities</b>					<b>(169,298,068)</b>
<b>Cash flow from financing activities</b>					
Unit capital sold					223,324,460
Unit capital surrendered					(50,866,900)
Premium received on sales					2,135,153
Premium refunded on surrender					(1,340)
Dividend paid					(473,349)
<b>Net cash in flow/(outflow) from financing activities</b>					<b>174,118,024</b>
<b>Increase/(Decrease) in cash</b>					<b>22,462,473</b>
Cash equivalent at beginning of the period					34,227,747
<b>Cash equivalent at end of the period</b>					<b>56,690,220</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>					<b>0.50</b>
<b>General Information:</b>					
Sponsor		ICB Capital Management Ltd.			
Trustee		Investment Corporation of Bangladesh			
Custodian		Investment Corporation of Bangladesh			
Auditor		Malek Siddiqui Wali			
Banker		Shahjalal Islami Bank Ltd., Motijheel Br. Dhaka.			
<b>Other Financial Information:</b>					<b>June 30, 2016</b>
Dividend Per Unit					Tk. 00.80
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/-		Sd/-		Sd/-	
<b>Asset Manager</b>		<b>Trustee</b>		<b>Malek Siddiui Wali</b>	
<b>ICB Asset Management Company Ltd.</b>		<b>Investment Corporation of Bangladesh</b>		<b>Chartered Accountants</b>	