


| ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE | | | |
|---|--------------------------------------|--|--------------------------------|
|  | | Asset Manager: ICB Asset Management Company Limited BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000. | |
| In terms of the Rule 69 of the Investment Companies Act, 1999, the yearly audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended 30 June 2011 are appended below: | | | |
| BALANCE SHEET AS AT 30 JUNE 2011 | | | |
| | 2010-11 | 2009-10 | |
| ASSETS: | Taka | Taka | |
| Marketable securities- at cost | 854,779,637 | 600,660,273 | |
| Cash at bank | 63,767,114 | 87,475,966 | |
| Other current assets | 13,857,391 | 176,902,205 | |
| Deferred revenue expenditure | 8,319,760 | 9,359,730 | |
| Total Assets | 940,723,902 | 874,398,174 | |
| CAPITAL AND LIABILITIES: | | | |
| Capital | 750,000,000 | 750,000,000 | |
| Reserve and surplus | 123,549,144 | 102,002,703 | |
| Current liabilities and provisions | 67,174,758 | 22,395,471 | |
| Total capital and liabilities | 940,723,902 | 874,398,174 | |
| PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2011 | | | |
| | 2010-11 | 2009-10 | |
| INCOME: | Taka | Taka | |
| Profit on Sale of Investment | 137,709,556 | 105,270,745 | |
| Dividend from investment in shares | 9,246,165 | 2,982,376 | |
| Interest on bank deposits and bonds | 4,425,098 | 3,756,228 | |
| Others | 408,555 | - | |
| Total Income | 151,789,374 | 112,009,349 | |
| EXPENSES: | | | |
| Management Fee | 13,231,806 | 5,824,281 | |
| Trusteeship Fee | 750,000 | 750,000 | |
| Custodian Fee | 840,985 | 292,690 | |
| Annual Fee | 750,000 | 750,000 | |
| Listing Fee | 180,000 | - | |
| CDBL Charges | 1,656,709 | - | |
| Audit Fee | 12,675 | 15,000 | |
| Deferred revenue expenditure written off | 1,039,970 | 1,040,010 | |
| Other Operating Expenses | 530,788 | 334,665 | |
| Total Expenses | 18,992,933 | 10,006,646 | |
| Net profit before provision | 132,796,441 | 103,002,703 | |
| Provision against Marketable Securities | 25,000,000 | 1,000,000 | |
| Net profit for the period | 107,796,441 | 102,002,703 | |
| Earnings Per Unit | 1.44 | 1.36 | |
| CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2011 | | | |
| | 2010-11 | 2009-10 | |
| CASH FLOWS FROM OPERATING ACTIVITIES | Taka | Taka | |
| Sales of Share-marketable securities | 443,114,029 | 646,346,739 | |
| Dividend from investment in shares | 7,587,090 | 1,580,171 | |
| Interest on bank deposits and bonds | 4,128,987 | 3,756,228 | |
| Others income | 408,555 | - | |
| Purchase of Share-marketable securities | (559,523,837) | (1,141,736,268) | |
| Expenses | (10,525,143) | (1,084,664) | |
| Net Cash inflow/(Outflow) from Operating Activities (A) | (114,810,319) | (491,137,794) | |
| CASH FLOWS FROM INVESTMENT ACTIVITIES: | | | |
| Share application money deposited | (182,928,000) | (487,732,737) | |
| Share application money refunded | 347,928,000 | 312,732,737 | |
| Preliminary and issue expenses | - | (10,399,740) | |
| Securities and other deposits | - | (500,000) | |
| Net Cash inflow/(Outflow) from Investment Activities (B) | 165,000,000 | (185,899,740) | |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | | |
| Unit Capital | - | 750,000,000 | |
| Other liabilities (Share money deposit and others) | (2,326,500) | 14,513,500 | |
| Dividend paid | (71,572,033) | - | |
| Net Cash inflow/(Outflow) from Financing Activities (C) | (73,898,533) | 764,513,500 | |
| Net Increase/(Decrease) in Cash (D=A+B+C) | (23,708,852) | 87,475,966 | |
| Cash equivalent at beginning of the year (E) | 87,475,966 | - | |
| Cash equivalent at end of the year (F=D+E) | 63,767,114 | 87,475,966 | |
| General Information: | | | |
| Sponsor | ICB Employees Provident Fund | | |
| Trustee | Investment Corporation of Bangladesh | | |
| Custodian | Investment Corporation of Bangladesh | | |
| Auditor | Malek Siddiqui Wali | | |
| Banker | Citi Bank N.A. Dhaka. | | |
| Other Financial Information: | | | |
| Earnings Per Unit | Tk. 1.44 | Tk. 1.36 | |
| Net Asset Value (NAV) Per Unit | | | |
| At Cost Price | Tk. 11.99 | Tk. 11.37 | |
| At market Price | Tk. 11.07 | Tk. 12.05 | |
| Dividend Per Unit | Tk. 1.20 | Tk. 1.15 | |
| The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. | | | |
| Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only. | | | |
| | | | Sd/- |
| | | | Md. Alauddin Khan |
| | | | Chief Executive Officer |