



ICB AMCL Second NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2013		
	2012-13	2011-12
ASSETS:	Taka	Taka
Marketable Investment- at cost	1,495,588,889	1,600,468,718
Other current assets	32,567,452	60,189,252
Cash and cash equivalents	27,352,670	19,705,351
Total Assets	1,555,509,011	1,680,363,321
CAPITAL AND LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Reserve and surplus	158,324,238	388,558,588
Current liabilities and provisions	397,184,773	291,804,733
Total Capital and Liabilities	1,555,509,011	1,680,363,321

STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
INCOME:	Taka	Taka
Profit on Sale of Investments	100,144,991	245,937,913
Dividend from investment in shares	18,049,150	22,518,491
Interest on bank deposits and bonds	7,379,695	9,694,247
Others	-	28,129
Total Income	125,573,836	278,178,780
EXPENSES:		
Management Fee	14,947,545	19,587,545
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	1,101,466	1,500,023
Annual Fee to SEC	1,000,000	1,000,000
Listing fee	190,000	190,000
Audit Fee	13,800	12,540
Other Operating Expenses	666,408	696,851
Total Expenses	18,919,219	23,986,959
Profit before provision	106,654,617	254,191,821
Provision for Marketable Investment	-	5,000,000
Net profit for the year	-	249,191,821
Earnings Per Unit	-	2.49

STATEMENT OF CASH FLOW		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in share	17,977,291	22,241,501
Interest on bank deposits and bonds	6,935,548	11,680,390
Other income	-	28,129
Expenses	(24,209,776)	(30,360,048)
Net Cash inflow / (Outflow) from Operating Activities	703,063	3,589,972
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	546,095,256	845,907,453
Purchase of shares-marketable investment	(343,184,100)	(739,297,900)
Share application money deposit	(108,020,000)	(115,048,800)
Share application money refunded	103,020,000	115,048,800
Net cash inflow/(Outflow) from investment activities	197,911,156	106,609,553
CASH FLOW FROM FINANCING ACTIVITIES:		
Share application Money Refunded	(5,000)	(35,000)
Dividend paid	(226,231,019)	(222,174,056)
Net cash inflow/ (Outflow) from financing activities	(226,236,019)	(222,209,056)
Increase/(Decrease) in Cash	(27,621,800)	(112,009,531)
Cash Equivalent at beginning of the year	60,189,252	172,198,783
Cash Equivalent at end of the year	32,567,452	60,189,252

General Information:

Sponsor ICB Capital Management Ltd.  
Trustee Investment Corporation of Bangladesh  
Custodian Investment Corporation of Bangladesh  
Auditor Ahmed Zaker & Co.  
Banker IFIC Bank Ltd. Motijheel Br. Dhaka.

Other Financial Information:

	2012-13	2011-12
Earnings Per Unit	Tk. 0	Tk. 2.49
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 15.01	Tk. 16.24
At market Price	Tk. 11.39	Tk. 13.93
Dividend Per Unit	Tk. 1.00	Tk. 2.30

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.  
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

Sd/-  
Md. Alauddin Khan  
Chief Executive Officer