



ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second Mutual Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013

	2012-13	2011-12
ASSETS:	Taka	Taka
Marketable securities- at cost	599,547,554	601,129,344
Cash at bank	37,953,523	36,093,906
Other current assets	4,705,649	4,289,085
Total Assets	642,206,726	641,512,335
CAPITAL AND LIABILITIES:		
Capital	500,000,000	500,000,000
Reserve and surplus	40,531,699	65,625,957
Current liabilities and provisions	101,675,027	75,886,378
Total Capital and Liabilities	642,206,726	641,512,335

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2013

	2012-13	2011-12
INCOME:	Taka	Taka
Profit on Sale of Investments	24,251,556	42,370,992
Dividend from investment in shares	6,641,084	6,248,674
Interest on bank deposits and bonds	2,480,233	2,343,518
Others	-	28,129
Total Income	33,372,873	50,991,313
EXPENSES:		
Management Fee	7,074,668	8,785,328
Trusteeship Fee	50,000	500,000
Custodian Fee	372,152	462,900
Annual Fee	500,000	500,000
Listing Fee	150,000	150,000
Audit Fee	13,800	12,540
Other Operating Expenses	404,247	583,386
Total Expenses	9,014,867	10,994,154
Profit before provision	24,358,006	39,997,159
Provision against Marketable Securities	24,358,006	10,000,000
Net profit for the year	-	29,997,159
Earnings Per Unit	-	0.60

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2013

	2012-13	2011-12
CASH FLOWS FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	6,007,970	6,985,593
Interest on bank deposits and bonds	2,685,650	2,138,102
Others income	-	28,129
Expenses	(10,451,664)	(13,754,364)
Net Cash inflow/(Outflow) from Operating Activities	(1,758,044)	(4,602,540)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Sales of Share-marketable securities	129,324,044	173,249,384
Purchase of Share-marketable securities	(101,377,033)	(114,990,197)
Share application money deposited	(27,420,000)	(58,047,600)
Share application money refunded	27,420,000	58,047,600
Net Cash inflow/(Outflow) from Investment Activities	27,947,011	58,259,187
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit and others)	(84,500)	(25,000)
Dividend paid	(23,797,548)	(66,179,187)
Net Cash inflow/(Outflow) from Financing Activities	(23,882,048)	(66,204,187)
Net Increase/(Decrease) in Cash	2,306,919	(12,547,540)
Cash equivalent at beginning of the year	35,646,604	48,194,144
Cash equivalent at end of the year	37,953,523	35,646,604

General Information:

Sponsor	ICB Capital Management Ltd.
Trustee	Investment Corporation of Bangladesh
Custodian	Investment Corporation of Bangladesh
Auditor	Rahman Mostafa Alam & Co.
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.

Other Financial Information:

	2012-13	2011-12
Earnings Per Unit	Tk. 0	Tk. 0.60
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk.12.21	Tk. 12.22
At market Price	Tk. 7.95	Tk. 8.49
Dividend Per Unit	Tk. 0	Tk. 0.50

The Trustee Committee did not recommend any dividend for the FY 2012-2013.

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

Sd/-
Md. Alauddin Khan
Chief Executive Officer