


<div></div> <div>ICB AMCL Converted First Unit Fund Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Converted First Unit Fund for the period ended 30 June 2015 are appended below:</div>					
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015					
	2014-15		2013-14		
ASSETS:	Taka		Taka		
Investment in securities- at cost	521,750,496		388,441,208		
Cash at bank	49,032,638		41,267,853		
Other current assets	2,816,038		2,593,103		
Deferred revenue expenditure	1,812,750		2,175,300		
Total Assets	575,411,922		434,477,464		
EQUITY AND LIABILITIES:					
Unit capital	495,159,930		385,926,250		
Reserve and surplus	42,717,833		24,248,728		
Provision against Marketable Securities	19,600,000		8,000,000		
Current liabilities	17,934,159		16,302,486		
Total Equity and Liabilities	575,411,922		434,477,464		
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015					
	2014-15		2013-14		
INCOME:	Taka		Taka		
Net Profit on Sale of Investment	30,860,141		22,643,894		
Dividend from investment in shares	14,236,409		5,789,310		
Interest on bank deposits	2,308,128		1,774,973		
Premium on sale of units	4,145,259		3,268,550		
Others	100		35,947		
Total Income	51,550,037		33,512,674		
EXPENSES:					
Management Fee	8,461,489		2,429,021		
Trusteeship Fee	464,099		125,770		
Custodian Fee	408,348		123,827		
Annual Fee	495,160		353,635		
Audit Fee	17,250		17,250		
Commission to agents	172,757		68,629		
Other Operating Expenses	865,888		1,287,401		
Deferred revenue expenditure written off	362,550		362,554		
Total Expenses	11,247,541		4,768,087		
Profit before provision	40,302,496		28,744,587		
Provision against Marketable Securities	11,600,000		8,000,000		
Net profit for the year	28,702,496		20,744,587		
Earnings Per Unit	0.58		0.54		
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2015					
	2014-15		2013-14		
CASH FLOW FROM OPERATING ACTIVITIES	Taka		Taka		
Dividend from investment in shares	13,844,385		4,900,906		
Interest on bank deposits	2,308,128		1,674,973		
Premium income on unit sold	4,145,259		3,268,550		
Other income	100		35,947		
Expenses	(6,950,858)		(1,028,221)		
Net Cash inflow / (Outflow) from Operating Activities	13,347,014		8,852,155		
CASH FLOW FROM INVESTMENT ACTIVITIES:					
Sales of marketable securities	198,434,851		155,302,728		
Purchase of marketable securities	(300,883,998)		(279,362,878)		
Share application money deposited	(129,040,000)		(22,000,000)		
Share application money refunded	129,040,000		22,000,000		
Net cash inflow/(Outflow) from investment activities	(102,449,147)		(124,060,150)		
CASH FLOW FROM FINANCING ACTIVITIES:					
Unit Capital sold	138,175,310		156,469,670		
Unit Capital surrendered	(28,941,630)		(18,743,420)		
Premium received on sales	10,593,639		4,136,928		
Premium received on surrender	(2,282,788)		(682,354)		
Preliminary expenses	-		(2,175,300)		
Dividend paid	(20,677,613)		(10,114,500)		
Net Cash Inflow/(Outflow) from Financing Activities	96,866,918		128,891,024		
Net Cash Flow Increase/(Decrease)	7,764,785		13,683,029		
Cash Equivalent at beginning of the year	41,267,853		27,584,824		
Cash Equivalent at end of the year	49,032,638		41,267,853		
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015					
Particulars	Unit Capital	Unit Premium Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at July01, 2013	-	-	-	-	-
Unit capital	385,926,250	-	-	-	385,926,250
Unit premium reserve	-	3,454,574	-	-	3,454,574
Prov. For marketable invst.	-	-	8,000,000	-	8,000,000
Retained earnings	-	-	-	49,567	49,567
Net profit after tax	-	-	-	20,744,587	20,744,587
Balance as at June 30,2014	385,926,250	3,454,574	8,000,000	20,794,154	418,174,978
Balance as at July 01,2014	385,926,250	3,454,574	8,000,000	20,794,154	418,174,978
Unit capital	109,233,680	-	-	-	109,233,680
Unit premium reserve	-	8,310,852	-	-	8,310,852
Prov. For marketable invst.	-	-	11,600,000	-	11,600,000
Last year dividend	-	-	-	(19,296,313)	(19,296,313)
Last year adjustment	-	-	-	752,070	752,070
Net profit after tax	-	-	-	28,702,496	28,702,496
Balance as at June 30,2015	495,159,930	11,765,426	19,600,000	30,952,407	557,477,763
General Information:					
Sponsor	ICB Capital Management Ltd.				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Malek Siddiqui Wali				
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.				
Other Financial Information:	2014-15	2013-14			
Earnings Per Unit	Tk. 0.58	Tk. 0.54			
Net Operating Cash Flow Per Unit	Tk. 0.27	Tk. 0.23			
Net Asset Value (NAV) Per Unit					
At Cost Price	Tk. 11.26	Tk. 10.84			
At market Price	Tk. 9.61	Tk. 10.23			
Dividend Per Unit	Tk. 0.50	Tk. 0.50			
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Md. Nazrul Islam Khan Chief Executive Officer					