



Prime Bank 1<sup>st</sup> ICB AMCL Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the Investment Companies Act, 1999, the half yearly un-audited accounts of the Prime bank 1<sup>st</sup> ICB AMCL Mutual Fund for the period ended December 31, 2010 are appended below:

BALANCE SHEET (UN-AUDITED) AS AT DECEMBER 31, 2010	
	31.12.2010
ASSETS:	Taka
Marketable investment-at cost	948,644,886
Cash at bank	182,439,041
Other receivables and advance	37,070,121
Preliminary expenses	16,177,370
Total Assets	1,184,331,418
CAPITAL & LIABILITIES:	
Unit Capital	1,000,000,000
Net Income b/f	97,602,210
Reserves & surplus	23,921,717
Operating expenses payable	10,132,000
Other liabilities payable	31,675,491
Provision against marketable investment	21,000,000
Total Capital & Liabilities	1,184,331,418
PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2010	
	31.12.2010
INCOME:	Taka
Profit on sale of investment	121,928,802
Dividend from investment in shares	2,617,933
Interest on bank deposits and bonds	4,812,747
Others	169,298
Total Income	129,528,780
EXPENDITURE:	
Management fee	8,500,000
Trustee fee	500,000
Custodian fee	532,000
Annual fee to SEC	500,000
Listing fee	95,000
CDBL charges	588,716
Audit fee	6,125
Printing and stationary	31,357
Other operating expenses	221,762
Preliminary expenses written off	951,610
Provision against marketable investment	20,000,000
Total Expenditure	31,926,570
Net Income	97,602,210
Earning Per Unit	0.98

CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2010	
	31.12.2010
CASH FLOW FROM OPERATING ACTIVITIES:	Taka
Net Income	97,602,210
Dividend, Interest & Other Receivables	222,486,640
Liabilities for Expenses/Provision	21,830,231
Dividend Paid	(79,345,875)
Net Cash Flow from Operating Activities	262,573,206
CASH FLOW FROM INVESTING ACTIVITIES:	
Marketable Securities	(266,345,968)
Preliminary Expenses	951,610
Net Cash Flow from Investing Activities	(265,394,358)
CASH FLOW FROM FINANCING ACTIVITIES:	
Share Application Money Refunded	(2,936,500)
Net Cash Flow from Financing Activities	(2,936,500)
Increase/(Decrease) in Cash and Cash Equivalent	(5,757,652)
Cash and Cash Equivalent at Opening	188,196,693
Cash and Cash Equivalent at Closing	182,439,041

Sd/-

Md. Wahiduzzaman Khandaker  
Chief Executive Officer