



## ICB AMCL Unit Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the Investment Companies Act, 1999, the half yearly unaudited accounts of the ICB AMCL Unit Fund for the period ended December 31, 2010 are appended below:

| BALANCE SHEET (UN-AUDITED)<br>AS AT DECEMBER 31, 2010                             |                      |                      |
|---|----------------------|----------------------|
|   | 31.12.2010           | 31.12.2009           |
| <b>ASSETS:</b>  | <b>Taka</b>          | <b>Taka</b>          |
| Marketable investment-at cost   | 2,472,159,217        | 1,350,756,260        |
| Cash at bank  | 850,746,870          | 290,812,182          |
| Dividend & interest receivables   | 879,068              | 2,956,705            |
| Other receivables and advance   | 104,685,990          | 176,245,954          |
| Preliminary expenses  | -                    | 80,919               |
| <b>Total Assets</b>   | <b>3,428,471,145</b> | <b>1,820,852,020</b> |
| <b>CAPITAL &amp; LIABILITIES:</b>   |                      |                      |
| Unit Capital  | 1,174,228,300        | 721,685,500          |
| Unit premium reserve  | 1,087,751,036        | 385,357,219          |
| Net Income b/f  | 250,607,567          | 147,549,356          |
| Reserves & surplus  | 159,761,041          | 72,582,873           |
| Operating expenses payable  | 21,545,166           | 11,351,069           |
| Other liabilities payable   | 6,278,035            | 7,026,003            |
| Provision against dividend receivable   | 1,600,000            | 1,600,000            |
| Provision against marketable investment   | 726,700,000          | 473,700,000          |
| <b>Total Capital &amp; Liabilities</b>  | <b>3,428,471,145</b> | <b>1,820,852,020</b> |
| PROFIT AND LOSS ACCOUNT (UN-AUDITED)<br>FOR THE HALF YEAR ENDED DECEMBER 31, 2010 |                      |                      |
|   | 31.12.2010           | 31.12.2009           |
| <b>INCOME:</b>  | <b>Taka</b>          | <b>Taka</b>          |
| Profit on sale of investment  | 358,935,237          | 261,936,982          |
| Premium income on sale of Unit Certificates                                       | 17,186,460           | 9,795,170            |
| Dividend from investment in shares  | 7,993,138            | 2,506,559            |
| Interest income   | 14,214,898           | 10,313,041           |
| Others  | 2,093                | 288                  |
| <b>Total Income</b>   | <b>398,331,826</b>   | <b>284,552,040</b>   |
| <b>EXPENDITURE:</b>   |                      |                      |
| Management fee  | 15,950,000           | 9,262,973            |
| Trustee fee   | 2,795,000            | 724,653              |
| Custodian fee   | 1,686,000            | 710,170              |
| Annual fee to SEC   | 580,000              | 360,843              |
| CDBL charge   | 699,774              | 279,664              |
| Unit sales commission   | 526,666              | 328,377              |
| Audit fee   | 8,175                | 7,500                |
| Printing and stationary   | 308,795              | -                    |
| Other operating expenses  | 169,849              | 247,585              |
| Preliminary expenses written off  | -                    | 80,919               |
| Provision against marketable investment   | 125,000,000          | 125,000,000          |
| <b>Total Expenditure</b>  | <b>147,724,259</b>   | <b>137,002,684</b>   |
| <b>Net Income</b>   | <b>250,607,567</b>   | <b>147,549,356</b>   |
| <b>Earning Per Unit</b>   | <b>21.34</b>         | <b>20.45</b>         |
| CASH FLOW STATEMENT (UN-AUDITED)<br>FOR THE HALF YEAR ENDED DECEMBER 31, 2010     |                      |                      |
|   | 31.12.2010           | 31.12.2009           |
| <b>CASH FLOW FROM OPERATING ACTIVITIES:</b>                                       | <b>Taka</b>          | <b>Taka</b>          |
| Net Income  | 250,607,567          | 147,549,356          |
| Dividend, Interest & Other Receivables  | 236,225,299          | (98,819,662)         |
| Liabilities for Expenses/Provision  | 120,432,726          | 120,568,395          |
| Dividend Paid   | (259,936,566)        | (135,365,044)        |
| <b>Net Cash Flow from Operating Activities</b>                                    | <b>347,329,026</b>   | <b>33,933,045</b>    |
| <b>CASH FLOW FROM INVESTING ACTIVITIES:</b>                                       |                      |                      |
| Marketable Securities   | (733,204,707)        | (282,140,913)        |
| Preliminary Expenses  | -                    | 80,919               |
| <b>Net Cash Flow from Investing Activities</b>                                    | <b>(733,204,707)</b> | <b>(282,059,994)</b> |
| <b>CASH FLOW FROM FINANCING ACTIVITIES:</b>                                       |                      |                      |
| Unit Capital  | 300,658,900          | 170,617,200          |
| Unit premium reserve  | 473,148,289          | 207,678,648          |
| <b>Net Cash Flow from Financing Activities</b>                                    | <b>773,807,189</b>   | <b>378,295,848</b>   |
| Increase/(Decrease) in Cash and Cash Equivalent                                   | 387,931,508          | 130,168,899          |
| Cash and Cash Equivalent at Opening   | 462,815,362          | 160,643,283          |
| <b>Cash and Cash Equivalent at Closing</b>  | <b>850,746,870</b>   | <b>290,812,182</b>   |

Sd/-

Md. Wahiduzzaman Khandaker  
Chief Executive Officer