



ICB AMCL First NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL First NRB Mutual Fund for the period ended 30 June 2012 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2012		
	2011-12	2010-11
ASSETS:	Taka	Taka
Marketable Investment- at cost	358,492,873	327,407,393
Cash at Bank	6,633,060	33,513,807
Deferred revenue expenditure	316,354	395,443
Other current assets	1,117,105	1,460,791
Total Assets	366,559,392	362,777,434
LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	80,754,438	76,135,768
Current liabilities and provisions	185,804,954	186,641,666
Total Liabilities	366,559,392	362,777,434

STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
INCOME:	Taka	Taka
Profit on Sale of Investment	41,506,064	107,075,341
Dividend from investment in shares	5,811,272	5,095,859
Interest on bank deposits and bonds	1,109,201	1,536,443
Total Income	48,426,537	113,707,643
EXPENSES:		
Management Fee	6,788,116	8,712,308
Trusteeship Fee	100,000	100,000
Custodian Fee	346,625	452,392
Annual Fee to SEC	100,000	100,000
Listing fee	80,000	80,000
Audit Fee	12,540	33,840
Deferred revenue expenditure written off	79,089	79,089
Other Operating Expenses	322,797	1,021,606
Total Expenses	7,829,167	10,579,235
Profit before provision	40,597,370	103,128,408
Provision for Marketable Investment	-	55,000,000
Net profit for the year	40,597,370	48,128,408
Earnings Per Unit	4.06	4.81

STATEMENT OF CASH FLOW		
FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	6,144,958	4,868,469
Interest on bank deposits and bonds	1,109,201	1,536,444
Expenses	(9,770,038)	(8,319,403)
Net Cash inflow / (Outflow) from Operating Activities	(2,515,879)	(1,914,490)
CASH FLOW FROM INVESTMENT ACTIVITIES:		
Sales of shares-marketable investment	141,148,569	211,278,095
Purchase of shares-marketable investment	(130,235,007)	(226,131,592)
Share application money deposited	(35,007,200)	(83,773,300)
Share application money refunded	35,007,200	146,683,500
Net cash inflow/(Outflow) from investment activities	10,913,562	48,056,703
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(35,278,430)	(34,398,515)
Net cash inflow/(Outflow) from financing activities	(35,278,430)	(34,398,515)
Increase/(Decrease) in Cash	(26,880,747)	11,743,698
Cash Equivalent at beginning of the year	33,513,807	21,770,109
Cash Equivalent at end of the year	6,633,060	33,513,807

General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Malek Siddiqui Wali	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 4.06	Tk. 4.81
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 35.31	Tk. 34.85
At market Price	Tk. 31.37	Tk. 44.17
Dividend Per Unit	Tk. 3.70	Tk. 3.60
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		