



## ICB AMCL PENSION HOLDERS' UNIT FUND

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Pension Holders Unit Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013		
	2012-13	2011-12
ASSETS:	Taka	Taka
Marketable investment -at cost	627,851,199	625,286,409
Cash at Bank	11,233,794	27,684,028
Other current assets	23,004,894	21,307,845
<b>Total Assets</b>	<b>662,089,887</b>	<b>674,278,282</b>
CAPITAL AND LIABILITIES:		
Unit Capital	228,681,000	221,467,700
Reserves and surplus	262,086,808	279,957,419
Current liabilities and provisions	171,322,079	172,853,163
<b>Total Capital and Liabilities</b>	<b>662,089,887</b>	<b>674,278,282</b>

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
INCOME:	Taka	Taka
Profit on Sale of Investments	31,886,707	64,648,419
Dividend from investment in shares	11,869,000	8,364,032
Interest on bank deposits and bonds	4,701,515	6,308,280
Premium on sale of units	1,853,450	2,166,710
Other income	500	350
<b>Total Income</b>	<b>50,311,172</b>	<b>81,487,791</b>
EXPENSES:		
Management Fee	9,417,702	9,189,374
Trusteeship Fee	541,770	518,937
Custodian Fee	490,742	545,178
Annual Fee to SEC	228,681	221,468
Commission to agents	31,585	44,795
Audit fee	13,800	12,540
Other Operating Expenses	434,184	436,189
<b>Total Expenses</b>	<b>11,158,464</b>	<b>10,968,481</b>
<b>Net profit for the year</b>	<b>39,152,708</b>	<b>70,519,310</b>
Less: 1 <sup>st</sup> half yearly dividend paid @TK 10 per unit	23,797,040	21,860,410
<b>Balance transferred to retained earnings</b>	<b>15,355,668</b>	<b>48,658,900</b>
<b>Earnings Per Unit</b>	<b>17.12</b>	<b>31.84</b>

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	11,608,236	8,379,753
Interest on bank deposits and bonds	3,245,515	6,512,030
Premium income on unit sold	1,853,450	2,166,710
Other income	500	350
Expenses	(10,969,237)	(9,355,246)
<b>Net Cash inflow / (Outflow) from Operating Activities</b>	<b>5,738,464</b>	<b>7,703,597</b>
CASH FLOW FROM INVESTMENT ACTIVITIES:		
Sales of shares-marketable investment	203,600,480	267,794,466
Purchase of shares-marketable investment	(175,034,430)	(324,756,450)
Share application money deposit	(30,460,000)	(34,897,600)
Share application money refunded	30,460,000	34,917,600
<b>Net cash inflow/(Outflow) from investment activities</b>	<b>28,566,050</b>	<b>(56,941,984)</b>
CASH FLOW FROM FINANCING ACTIVITIES:		
Unit capital sold	37,069,000	43,334,200
Unit capital surrendered	(29,855,700)	(19,482,400)
Premium received on sales	49,859,156	59,350,943
Premium refunded on surrender	(38,772,180)	(27,320,393)
Dividend paid	(69,055,024)	(60,987,781)
<b>Net cash inflow/(Outflow) from financing activities</b>	<b>(50,754,748)</b>	<b>(5,105,431)</b>
<b>Net cash flow increase/(Decrease)</b>	<b>(16,450,234)</b>	<b>(54,343,818)</b>
Cash Equivalent at beginning of the year	27,684,028	82,027,846
<b>Cash Equivalent at end of the year</b>	<b>11,233,794</b>	<b>27,684,028</b>

General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Ahmed Zaker & Co.	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:	2012-13	2011-12
Earnings Per Unit	Tk. 17.12	Tk. 31.84
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 280.66	Tk. 294.61
At market Price	Tk. 216.96	Tk. 246.15
Dividend Per Unit	Tk. 28.00	Tk. 30.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		