

Third ICB Mutual Fund				
8, Rajuk Avenue,BDBL Bhaban, (Level 14 -17), Dhaka-1000.				
As per guideline in respect of Conversion of Close-end mutual fund to Open-end mutual fund of the Bangladesh Securities and Exchange Commission (BSEC) the audited Financial Statement and the Valuation Report of the Third ICB Mutual Fund for the period from July 01, 2015 to March 06, 2016 are appended below:				
Statement of Financial Position				
As at March 06, 2016				
Particulars	Amount in Taka			
	March 6, 2016		June 30, 2015	
Assets				
Investments at Cost	152,708,384		153,098,979	
Cash at Bank	16,936,017		5,298,144	
Installments receivable on debenture	106,541		106,541	
Dividend and Interest on debenture Receivable	1,030,299		1,217,063	
Total Assets	170,781,241		159,720,728	
Liabilities				
Accrued Expenses	73,727		42,727	
Unclaimed Dividend	19,048,070		16,752,240	
Provision for loss on value of investments	16,367,991		16,367,991	
Provision possible fluctuation of price of investments	55,945,459		36,552,000	
Provision for Dividend and Interest on debenture Receivable	209,184		209,184	
Provision for Receivable Installments on Debenture	106,541		-	
Other Liabilities	8,668,075		3,190,336	
Total Liabilities	100,419,047		73,114,478	
Net Assets	70,362,194		86,606,250	
Net Assets consists of:				
Capital Fund	10,000,000		10,000,000	
General Reserve	386,865		386,865	
Distributable Income	59,975,329		76,219,385	
	70,362,194		86,606,250	
Net Asset Value (NAV) per share				
Net assets- at cost	70,362,194		86,606,250	
Net assets- at market value	361,100,359		364,905,517	
Share of capital outstanding	1,000,000		1,000,000	
Net asset value- at cost	70.36		86.61	
Net asset value- at market value	361.10		364.91	
Statement of Profit or Loss and other Comprehensive Income				
For the period from July 01, 2015 to March 06, 2016				
Particulars	Amount in taka			
	July 01, 2015 to March 06, 2016		July 01, 2014 to June 30, 2015	
Income				
Dividend and Interest	5,480,034		9,449,323	
Interest on Bank deposits	409,802		521,801	
Net realized gain on investment	32,879,764		33,078,884	
Others	-		5,518	
Total Income	38,769,600		43,055,526	
Expenses				
Management Fee	4,767,562		6,682,285	
Custodian Fee	292,928		406,148	
Listing Fee	100,000		20,000	
Audit Fee	15,000		14,000	
Bank Charges	2,875		18,400	
Other Expenses	335,233		340,390	
Total Expenses	5,513,598		7,481,223	
Net Income before Provision	33,256,002		35,574,303	
Provision				
Provision for possible fluctuation of price of Investments	19,393,459		-	
Provision for receivable installment of debenture	106,541		-	
Total Provision	19,500,000		-	
Net Income for the Year	13,756,002		35,574,303	
Undistributed Income from previous year	46,219,327		40,645,081	
Distributable income carried to balance sheet	59,975,329		76,219,384	
Earnings per certificate during the period	13.76		35.57	
Statement of Cash Flows				
For the period from July 01, 2015 to March 06, 2016				
Particulars	Amount in Taka			
	July 01, 2015 to March 06, 2016		July 01, 2014 to June 30, 2015	
Cash flows from operating activities				
Net Income before provision	33,256,002		35,574,303	
Less:Prior year adjustment	(58)		-	
Increase/(Decrease) in operating assets and liabilities :				
Share Application money	-		1,496,800	
Dividend and Interest on debenture receivable	186,765		(174,574)	
Other Liabilities	5,477,739		(345,202)	
Accrued Expenses	31,000		(2,100)	
Sale/ (Purchase) of Marketable Investments	390,594		(18,453,005)	
Net cash inflows from operating activities	39,342,042		18,096,223	
Cash flows from financing activities				
Dividend paid	(25,841,180)		(21,515,705)	
Tax at source paid	(1,862,990)		(1,217,250)	
Net cash Outflows from financing activities	(27,704,170)		(22,732,955)	
Net Increase/(Decrease) in Cash and Cash equivalents	11,637,872		(4,636,732)	
Cash and cash equivalents at the beginning of the year	5,298,144		9,934,877	
Cash and cash equivalents at the end of the year	16,936,017		5,298,144	
Statement of Changes in Equity				
For the period from July 01, 2015 to March 06, 2016				
Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balances as at 30 June 2014	10,000,000	386,865	65,645,081	76,031,946
Net Income for the year	-	-	35,574,303	35,574,303
Dividends	-	-	(25,000,000)	(25,000,000)
Balances as at 30 June 2015	10,000,000	386,865	76,219,385	86,606,250
Net Income for the year	-	-	13,756,002	13,756,002
Less: Prior year adjustment			(58)	(58)
Dividend	-	-	(30,000,000)	(30,000,000)
Balances as at 06 March 2016	10,000,000	386,865	59,975,329	70,362,193
Valuation Summary				
As at March 06, 2016				
Assets:				Amount in Taka
Investments in Securities				439,931,551
Cash at Bank				16,936,016
Installment receivable on Debenture				-
Divident and interest on Debenture Receivable				821,115
Total Assets				457,688,681
Liabilities:				
Accrued Expenses				73,727
Unclaimed Dividend				19,048,070
Other Liabilities				5,192,955
Total Liabilities				24,314,752
Net asset value at Market Price				433,373,929
Number of ordinary share				1,000,000
Net asset Value per Unit/Certificate				433.37
General Information:				
Sponsor	Investment Corporation of Bangladesh			
Trustee	Investment Corporation of Bangladesh			
Custodian	Investment Corporation of Bangladesh			
Auditor	Rahman Mostafa Alam & Co.			
Banker	IFIC Bank Ltd.			
Sd/- Chairman	Sd/- Director	Sd/- Director	Sd/- Managing Director	
Sd/- Head of Finance & Accounts		Sd/- Company Secretary		
		Sd/- Rahman Mostafa Alam & Co. Chartered Accountants		