


<div><div>ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div></div> <p>In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended 30 June 2016 are appended below:</p>					
Statement of Financial Position As at June 30, 2016					
Particulars			Amount in Taka		
			June 30, 2016		June 30, 2015
Assets					
Marketable securities -at cost			913,437,274	901,047,185	
Cash at bank			38,291,779	33,443,034	
Other current assets			3,615,993	6,700,874	
Deferred revenue expenditure			3,119,910	4,159,880	
Total Assets			958,464,956	945,350,973	
Equity and Liabilities					
Equity:					
Capital			750,000,000	750,000,000	
Reserve and surplus			80,344,024	83,768,497	
Provision for Marketable Investments			74,009,426	69,637,775	
			904,353,450	903,406,272	
Liabilities:					
Current liabilities			54,111,506	41,944,701	
Total Equity and Liabilities			958,464,956	945,350,973	
Net Asset Value (NAV)					
At cost price			12.06	12.05	
At market price			7.70	8.13	
Statement of Profit or Loss and Other Comprehensive Income For the year ended June 30, 2016					
Particulars			Amount in Taka		
			June 30, 2016		June 30, 2015
Income					
Profit on sale of investments			52,768,844	52,149,396	
Profit on sale of unit certificate			1,483,360	-	
Dividend from investment in shares			19,444,116	18,267,906	
Interest on Bank deposits and Bond			668,285	968,376	
Total income			74,364,605	71,385,678	
Expenses					
Management fee			9,786,433	10,014,906	
Trusteeship fee			750,000	750,000	
Custodian fee			596,543	608,149	
Annual fee			862,500	750,000	
Listing fee			750,000	180,000	
Audit fee			15,000	13,800	
Deferred revenue expenditure written off			1,039,970	1,039,970	
Other operating expenses			680,572	246,106	
Total expenses			14,481,018	13,602,931	
Profit before provision			59,883,587	57,782,747	
Provision for Marketable Investments			4,371,651	11,000,000	
Net profit for the year			55,511,936	46,782,747	
Earnings Per Unit			0.74	0.62	
Statement of Changes in Equity For the year ended June 30, 2016					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2015	750,000,000	11,800,000	69,637,775	71,968,497	903,406,272
Provision for Marketable Investments	-	-	4,371,651	-	4,371,651
Last year dividend	-	-	-	(56,250,000)	(56,250,000)
Last year adjustment	-	-	-	(2,686,409)	(2,686,409)
Net profit after tax	-	-	-	55,511,936	55,511,936
Balance as at June 30, 2016	750,000,000	11,800,000	74,009,426	68,544,024	904,353,450
Balance as at July 01, 2014	750,000,000	11,800,000	58,637,775	62,541,181	882,978,956
Provision for Marketable Investments	-	-	11,000,000	-	11,000,000
Last year dividend	-	-	-	(37,500,000)	(37,500,000)
Last year adjustment	-	-	-	144,569	144,569
Net profit after tax	-	-	-	46,782,747	46,782,747
Balance as at June 30, 2015	750,000,000	11,800,000	69,637,775	71,968,497	903,406,272
Statement of Cash Flows For the year ended June 30, 2016					
Particulars			Amount in Taka		
			June 30, 2016		June 30, 2015
Cash flow from operating activities					
Dividend from investment in shares			19,929,718	17,044,661	
Interest on Bank deposits and Bond			668,285	968,376	
Expenses			(13,749,820)	(12,956,253)	
Net cash inflow/(outflow) from operating activities			6,848,183	5,056,784	
Cash flow from investment activities					
Sales of shares-marketable investment			579,544,121	185,096,220	
Purchase of shares-marketable investment			(537,636,159)	(145,642,375)	
Share application (IPO) money deposited			(55,700,000)	(91,820,000)	
Shares application money refunded			55,700,000	91,820,000	
Net cash inflow/(outflow) from investment activities			41,907,962	39,453,845	
Cash flow from financing activities					
Other liabilities (Share money deposit and others)			8,413,000	(5,000)	
Dividend paid			(52,320,400)	(35,989,766)	
Net cash inflow/(outflow) from financing activities			(43,907,400)	(35,994,766)	
Net cash flow increase/(decrease)			4,848,745	8,515,863	
Cash equivalent at beginning of the year			33,443,034	24,927,171	
Cash equivalent at end of the year			38,291,779	33,443,034	
Net Operating Cash Flow Per Unit (NOCFPU)			0.09	0.07	
General Information:					
Sponsor		ICB Employees Provident Fund			
Trustee		Investment Corporation of Bangladesh			
Custodian		Investment Corporation of Bangladesh			
Auditor		Khan Wahab Shafique Rahman & Co.			
Banker		Citibank N,A Motijheel Br. Dhaka.			
Other Financial Information:			June 30, 2016	June 30, 2015	
Dividend (Cash)			6%	7.50%	
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/-		Sd/-		Sd/-	
Asset Manager		Trustee		Khan Wahab Shafique Rahman& Co.	
ICB Asset Management Company Ltd.		Investment Corporation of Bangladesh		Chartered Accountants	