



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended 30 June 2012 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2012		
	2011-12	2010-11
ASSETS:	Taka	Taka
Marketable securities- at cost	847,287,337	854,779,637
Cash at bank	28,275,304	63,767,114
Other current assets	12,889,568	13,857,391
Deferred revenue expenditure	7,279,790	8,319,760
Total Assets	895,731,999	940,723,902
CAPITAL AND LIABILITIES:		
Capital	750,000,000	750,000,000
Reserve and surplus	72,289,088	123,549,144
Current liabilities and provisions	73,442,911	67,174,758
Total capital and liabilities	895,731,999	940,723,902

STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
INCOME:	Taka	Taka
Profit on Sale of Investment	41,198,571	137,709,556
Dividend from investment in shares	10,477,823	9,246,165
Interest on bank deposits and bonds	2,725,117	4,425,098
Others	28,129	408,555
Total Income	54,429,640	151,789,374
EXPENSES:		
Management Fee	10,572,144	13,231,806
Trusteeship Fee	750,000	750,000
Custodian Fee	637,508	840,985
Annual Fee	750,000	750,000
Listing Fee	180,000	180,000
Audit Fee	12,540	12,675
Deferred revenue expenditure written off	1,039,970	1,039,970
Other Operating Expenses	737,034	2,187,497
Total Expenses	14,679,196	18,992,933
Net profit before provision	39,750,444	132,796,441
Provision against Marketable Securities	1,000,000	25,000,000
Net profit for the period	38,750,444	107,796,441
Earnings Per Unit	0.52	1.44

STATEMENT OF CASH FLOW		
FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
CASH FLOWS FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	11,243,757	7,587,090
Interest on bank deposits and bonds	2,916,506	4,128,987
Others income	28,129	408,555
Expenses	(16,481,366)	(10,525,143)
Net Cash inflow/(Outflow) from Operating Activities (A)	(2,292,974)	1,599,489
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Sales of Share-marketable securities	221,153,776	443,114,029
Purchase of Share-marketable securities	(172,462,905)	(559,523,837)
Share application money deposited	(57,497,200)	(182,928,000)
Share application money refunded	57,497,200	347,928,000
Net Cash inflow/(Outflow) from Investment Activities (B)	48,690,871	48,590,192
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit and others)	(573,000)	(2,326,500)
Dividend paid	(81,316,707)	(71,572,033)
Net Cash inflow/(Outflow) from Financing Activities (C)	(81,889,707)	(73,898,533)
Net Increase/(Decrease) in Cash (D=A+B+C)	(35,491,810)	(23,708,852)
Cash equivalent at beginning of the year (E)	63,767,114	87,475,966
Cash equivalent at end of the year (F=D+E)	28,275,304	63,767,114

General Information:

Sponsor ICB Employees Provident Fund
Trustee Investment Corporation of Bangladesh
Custodian Investment Corporation of Bangladesh
Auditor Khan Wahab Shafiq Rahman & Co.
Banker Citi Bank N.A. Dhaka.

Other Financial Information:

Earnings Per Unit Tk. 0.52 Tk. 1.44
Net Asset Value (NAV) Per Unit
At Cost Price Tk. 11.32 Tk. 11.99
At market Price Tk. 7.82 Tk. 11.07
Dividend Per Unit Tk. 0.50 Tk. 1.20

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

Sd/-
Md. Alauddin Khan
Chief Executive Officer