

Sixth ICB Mutual Fund				
8, Rajuk Avenue,BDBL Bhaban, (Level 14 -17), Dhaka-1000.				
As per guideline in respect of Conversion of Close-end mutual fund to Open-end mutual fund of the Bangladesh Securities and Exchange Commission (BSEC) the audited Financial Statement and the Valuation Report of the Sixth ICB Mutual Fund for the period ended 27 April 2016 are appended below:				
Statement of Financial Position				
As at April 27, 2016				
Particulars	Amount in Taka			
	April 27, 2016	June 30, 2015		
Assets				
Investments at Cost	235,980,285	262,929,897		
Cash at Bank	25,452,303	13,595,138		
Dividend and Interest Receivable	3,899,611	3,963,213		
Receivable Installments of Investments	5,672,417	5,672,417		
Total Assets	271,004,616	285,890,665		
Liabilities				
Accrued Expenses	77,255	46,255		
Unclaimed Dividend	42,068,636	37,371,331		
Provision for dividend and interest receivable	5,056,489	2,621,675		
Provision for loss on value of investments	52,355,673	52,355,673		
Provision for possible fluctuation of investments	14,363,000	13,863,000		
Provision for Receivable Installments of Investments	5,672,417	-		
Other Liabilities	10,731,798	5,259,088		
Total Liabilities	130,325,268	111,517,022		
Net Assets	140,679,348	174,373,642		
Net Assets consists of:				
Capital Fund	50,000,000	50,000,000		
General Reserve	870,897	870,897		
Distributable Income	89,808,451	123,502,745		
	140,679,348	174,373,642		
Net Asset Value (NAV) per share				
Net assets- at cost	140,679,348	174,373,642		
Net assets- at market value	222,515,479	297,386,733		
Share of capital outstanding	5,000,000	5,000,000		
Net asset value- at cost per share	28.14	34.87		
Net asset value- at market value per share	44.50	59.48		
Statement of Profit or Loss & other Comprehensive Income				
For the period from July 01, 2015 to April 27, 2016				
Particulars	Amount in taka			
	July 01, 2015 to April 27, 2016	July 01, 2014 to June 30, 2015		
Income				
Dividend and Interest	7,330,734	11,081,270		
Interest on Bank deposits	601,674	910,751		
Net realized gain on investment	32,245,819	64,376,120		
Others	-	523,185		
Total Income	40,178,227	76,891,326		
Expenses				
Management Fee	4,423,920	6,157,654		
Custodian Fee	285,905	444,454		
Listing Fee	100,000	60,000		
Audit Fee	15,000	14,000		
Bank Charges	2,875	20,050		
Others	540,640	523,133		
Total Expenses	5,368,340	7,219,291		
Net Income before Provision	34,809,887	69,672,035		
Provision				
Provision for dividend & Interest Receivable	2,434,814	-		
Provision for receivable installment of Investment	5,672,417	-		
Provision for possible fluctuation on investment	500,000	-		
Total Provision	8,607,231	-		
Net Income for the Year	26,202,656	69,672,035		
Undistributed Income from previous year	63,605,795	53,830,710		
Distributable income carried to balance sheet	89,808,451	123,502,745		
Earnings per certificate during the period	5.24	13.93		
Statement of Cash Flows				
For the period from July 01, 2015 to April 27, 2016				
Particulars	Amount in Taka			
	July 01, 2015 to April 27, 2016	July 01, 2014 to June 30, 2015		
Cash flows from operating activities:				
Net Income before provision	34,809,887	69,672,035		
add: Prior Year Adjustment Adjustment	103,050	-		
Adjustment for:				
Share Application money	-	1,496,800		
Dividend and Interest receivable	(206,398)	142,566		
Other Liabilities	5,472,710	56,136		
Accrued Expenses	31,000	(1,958)		
Net cash inflows from operating Activities	40,210,248	71,365,579		
Cash flows from investing Activities:				
Sale/(Purchase) of Marketable Investments (net)	26,949,612	(31,896,627)		
Net cash inflows from investing Activities	26,949,612	(31,896,627)		
Cash Flows from financing activities:				
Dividend Paid	(53,298,697)	(50,182,875)		
Tax at Sources	(2,003,998)	(1,634,240)		
Net cash Flows from Financing Activities:	(55,302,695)	(51,817,115)		
Net Increase/(Decrease) in Cash	11,857,165	(12,348,163)		
Cash and cash equivalents at the beginning of the year	13,595,138	25,943,301		
Cash and cash equivalents at the end of the year	25,452,303	13,595,138		
Statement of Changes in Equity				
For the period from July 01, 2015 to April 27, 2016				
Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balances at July 01,2014	50,000,000	870,897	108,830,710	159,701,607
Net Income for the period	-	-	69,672,035	69,672,035
Dividends	-	-	(55,000,000)	(55,000,000)
Balances as at June 30, 2015	50,000,000	870,897	123,502,745	174,373,642
Net profit for the period	-	-	26,202,656	26,202,656
Dividend	-	-	(60,000,000)	(60,000,000)
Prior Year adjustment			103,050	103,050
Balance as at April 27, 2016	50,000,000	870,897	89,808,451	140,679,348
Valuation Summary				
As at April 27, 2016				
Particulars			Amount in Taka	
Assets:				
Investments in Securities				317,772,472
Cash at Bank				25,452,303
Dividend and Interest receivable				-
Receivable Instalment of Investment				-
Total Assets				343,224,775
Liabilities:				
Accrued Expenses				77,255
Unclaimed Dividend				42,068,636
Other Liabilities				5,206,394
Total Liabilities				47,352,285
Net asset value at Market Value				295,872,490
Number of ordinary share				5,000,000
Net asset Value Per Unit/Certificate				59.17
General Information:				
Sponsor	Investment Corporation of Bangladesh			
Trustee	Investment Corporation of Bangladesh			
Custodian	Investment Corporation of Bangladesh			
Auditor	Rahman Mostafa Alam & Co.			
Banker	IFIC Bank Ltd.			
Sd/- Chairman	Sd/- Director	Sd/- Managing Director		
Sd/- Head of Finance & Accounts	Sd/- Company Secretary			
Sd/- Rahman Mostafa Alam & Co. Chartered Accountants				