



PRIME FINANCE FIRST MUTUAL FUND
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the Prime Finance First Mutual Fund for the period ended 30 September 2015 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT SEPTEMBER 30, 2015

Particulars	Notes	September 30,2015 (Taka)	December 31,2014 (Taka)
Assets			
Marketable securities -at cost		316,934,393	315,916,543
Cash at bank		13,911,175	22,210,888
Other current assets	1	9,160,255	17,159,041
		340,005,823	355,286,472
Equity and Liabilities			
Unit capital		200,000,000	200,000,000
Reserves and surplus	2	17,907,996	31,691,027
Provision for marketable investment		104,200,000	104,200,000
Total equity		322,107,996	335,891,027
Current liabilities	3	17,897,827	19,395,445
		340,005,823	355,286,472
Net Asset Value (NAV)			
At cost price		16.11	16.79
At market price		10.62	11.59

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD 1 JANUARY 2015 to 30 SEPTEMBER 2015

Particulars	Notes	January 01, 2015 to September 30, 2015	January 01, 2014 to September 30, 2014	July 01, 2015 to September 30, 2015	July 01, 2014 to September 30, 2014
Income					
Profit on sale of investments		5,522,734	15,952,783	2,134,876	4,603,816
Dividend from investment in shares		4,685,309	4,559,837	669,022	407,893
Interest on bank deposits		396,346	393,359	-	65,053
Total Income		10,604,389	20,905,979	2,803,898	5,076,762
Expenses					
Management fee		2,802,886	3,078,287	979,657	1,020,963
Trusteeship fee		150,000	150,000	50,000	50,000
Custodian fee		148,838	171,259	52,163	58,205
Annual fees		250,000	200,000	50,000	-
Listing fees		82,500	82,500	27,500	27,500
Audit fee		18,000	18,000	5,000	5,000
Other operating expenses	4	931,056	243,081	694,365	27,391
Total Expenses		4,383,280	3,943,127	1,858,685	1,189,059
Net Profit for the period		6,221,109	16,962,852	945,213	3,887,703
Earnings Per Unit		0.31	0.85	0.05	0.19

STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015

Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2014	200,000,000	12,500,000	100,200,000	20,508,432	333,208,432
Last year dividend	-	-	-	(20,000,000)	(20,000,000)
Last year adjustment	-	-	-	54,601	54,601
Net profit after tax	-	-	-	16,962,852	16,962,852
Balance as at September 30, 2014	200,000,000	12,500,000	100,200,000	17,525,885	330,225,885
Balance as at January 01, 2015	200,000,000	12,500,000	104,200,000	19,191,027	335,891,027
Last year dividend	-	-	-	(20,000,000)	(20,000,000)
Last year adjustment	-	-	-	(4,140)	(4,140)
Net profit after tax	-	-	-	6,221,109	6,221,109
Balance as at September 30, 2015	200,000,000	12,500,000	104,200,000	5,407,996	322,107,996

STATEMENT OF CASH FLOW (Un-audited)
FOR THE PERIOD 1 JANUARY 2015 to 30 SEPTEMBER 2015

Particulars	January 01, 2015 to September 30, 2015	January 01, 2014 to September 30, 2014
Cash flow from operating activities		
Dividend from investment in shares	5,285,430	5,169,557
Interest on bank deposits and bonds	396,346	393,359
Expenses	(6,581,178)	(5,649,308)
Net cash inflow/(outflow) from operating activities	(899,402)	(86,392)
Cash flow from investing activities		
Sale of shares-marketable investment	34,114,456	73,989,769
Purchase of shares-marketable investment	(28,525,016)	(57,735,798)
Share application money deposited	(49,500,000)	(2,500,000)
Share application money refunded	55,800,000	7,500,000
Net cash in flow/(outflow) from investing activities	11,889,440	21,253,971
Cash flow from financing activities		
Dividend paid	(19,289,751)	(19,441,911)
Net cash in flow/(outflow) from financing activities	(19,289,751)	(19,441,911)
Increase/(Decrease) in cash	(8,299,713)	1,725,668
Cash equivalent at beginning of the period	22,210,888	9,334,817
Cash equivalent at end of the period	13,911,175	11,060,485
Net Operating Cash Flow Per Unit (NOCFPU)	(0.045)	(0.004)

NOTES TO FINANCIAL STATEMENTS (Un-audited) FOR THE PERIOD 1 JANUARY 2015 TO 30 SEPTEMBER 2015		
	September 30,2015 (Taka)	December 31,2014 (Taka)
1.Other current assets		
Dividend receivables	61,500	675,730
Share application money	7,800,000	14,100,000
Securities and others deposits	300,000	300,000
Receivable from Sale of shares	998,755	2,083,311
	9,160,255	17,159,041
2.Reserves & Surplus		
Retained Earnings	558,461	562,601
Dividend equalization fund	11,128,426	12,500,000
Net profit for the year	6,221,109	18,628,426
	17,907,996	31,691,027
3.Current liabilities		
Management fee - ICB AMCL	2,802,886	4,208,715
Trusteeship fee - ICB	50,000	200,000
Custodian fee - ICB	148,838	228,923
Annual fee	50,000	-
Audit fee	15,000	20,000
Annual listing fee	82,500	110,000
Share application money (unit capital) refundable	1,770,000	2,382,486
Dividend payable	12,955,570	12,245,321
Other	23,033	-
	17,897,827	19,395,445
	January 01, 2015 to September 30, 2015	January 01, 2014 to September 30, 2014
4.Other Operating Expenses		
Bank charge and excise duty	10,193	5,366
Advertisement	290,188	174,797
Printing and stationary	54,450	636
CDBL Charges	64,947	50,864
Connection fee	6,000	6,000
Dividend distribution expenses	1,846	399
Others	503,432	5,019
	931,056	243,081
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary		
Sd/- Md. Mahabub Hassan Head of Finance & Accounts		
Sd/- Nasir Uddin Ahmed Chairman of Trustee Committee		
Sd/- Bivash Saha Member-Secretary of Trustee Committee		