


<div></div> <div>Prime Bank 1st ICB AMCL Mutual Fund Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div> <div>In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Prime Bank 1st ICB Mutual Fund for the period ended 30 June 2016 are appended below:</div>					
Statement of Financial Position As at June 30, 2016					
Particulars	Amount in Taka				
	30-Jun-16	30-Jun-15			
Assets					
Marketable securities -at cost	1,173,225,008	1,130,827,792			
Bank balance	66,714,148	96,140,731			
Other current assets	2,655,583	6,286,644			
Preliminary and issue expenses	5,709,660	7,612,880			
Total Assets	1,248,304,399	1,240,868,047			
Equity and Liabilities					
Capital	1,000,000,000	1,000,000,000			
Reserve and surplus	111,369,269	105,895,959			
Provision for Marketable Investments	81,158,050	79,498,523			
Total Equity	1,192,527,319	1,185,394,482			
Liabilities:					
Current liabilities	55,777,080	55,473,565			
Total Equity and Liabilities	1,248,304,399	1,240,868,047			
Net Asset Value (NAV)					
At cost price	11.93	11.85			
At market price	8.18	8.37			
Statement of Profit or Loss and Other Comprehensive Income For the year ended June 30, 2016					
Particulars	Amount in Taka				
	30-Jun-16	30-Jun-15			
Income					
Profit on sale of investments	62,694,300	62,947,200			
Sale of unit certificate	2,792,206	-			
Dividend from investment in shares	26,774,439	22,536,864			
Interest on bank deposits	3,746,774	3,560,824			
Total income	96,007,719	89,044,888			
Expenses					
Management fee	12,141,867	12,160,739			
Trusteeship fee	1,000,000	1,000,000			
Custodian fee	804,822	776,051			
Annual Fee	1,150,000	1,000,000			
Listing fee	1,000,000	190,000			
Audit fee	15,000	13,800			
Deferred revenue expenditure written off	1,903,220	1,903,220			
Other operating expenses	524,365	371,360			
Total expenses	18,539,274	17,415,170			
Profit before provision	77,468,445	71,629,718			
Provision for Marketable Investments	1,659,527	16,000,000			
Net profit for the year	75,808,918	55,629,718			
Earnings Per Unit	0.76	0.56			
Statement of Changes in Equity For the year ended June 30, 2016					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2015	1,000,000,000	17,500,000	79,498,523	88,395,959	1,185,394,482
Provision for Marketable Investments	-	-	1,659,527	-	1,659,527
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	(335,608)	(335,608)
Net profit after tax	-	-	-	75,808,918	75,808,918
Balance as at June 30, 2016	1,000,000,000	17,500,000	81,158,050	93,869,269	1,192,527,319
Balance as at July 01, 2014	1,000,000,000	17,500,000	63,498,523	82,667,686	1,163,666,209
Provision for Marketable Investments	-	-	16,000,000	-	16,000,000
Last year dividend	-	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	-	98,555	98,555
Net profit after tax	-	-	-	55,629,718	55,629,718
Balance as at June 30, 2015	1,000,000,000	17,500,000	79,498,523	88,395,959	1,185,394,482
Statement of Cash Flows For the year ended June 30, 2016					
Particulars	Amount in Taka				
	30-Jun-16	30-Jun-15			
Cash flow from operating activities					
Dividend from investment in shares	30,227,688	22,943,660			
Interest on bank deposits	3,746,774	3,560,824			
Expenses	(16,612,976)	(15,927,677)			
Net cash inflow/(outflow) from operating activities	17,361,486	10,576,807			
Cash flow from investment activities					
Sales of shares-marketable investment	232,964,495	200,354,581			
Purchase of shares-marketable investment	(209,773,601)	(171,167,730)			
Share application money deposit	-	(327,202,500)			
Shares application money refunded	-	332,202,500			
Net cash inflow/(outflow) from investment activities	23,190,894	34,186,851			
Cash flow from financing activities					
Other liabilities (Share money deposit and others)	(1,145,000)	(1,385,000)			
Dividend paid	(68,833,963)	(46,245,825)			
Net cash inflow/(outflow) from financing activities	(69,978,963)	(47,630,825)			
Net cash flow increase/(decrease)	(29,426,583)	(2,867,167)			
Cash equivalent at beginning of the year	96,140,731	99,007,898			
Cash equivalent at end of the year	66,714,148	96,140,731			
Net Operating Cash Flow Per Unit (NOCFPU)	0.17	0.11			
General Information:					
Sponsor	Prime Bank Ltd.				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Khan Wahab Shafique Rahman & Co.				
Banker	Prime Bank Ltd., SBC Tower Branch, Dhaka				
Other Financial Information:	June 30, 2016	June 30, 2015			
Dividend (Cash)	7%	7%			
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Asset Manager ICB Asset Management Company Ltd.	Sd/- Trustee Investment Corporation of Bangladesh	Sd/- Khan Wahab Shafique Rahman& Co. Chartered Accountants			