



IFIL ISLAMIC MUTUAL FUND-1

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the Investment Companies (Regulation) Ordinance, 2001, the yearly audited accounts of the IFIL Islamic Mutual Fund-1 for the period ended 30 June 2011 are appended below:

BALANCE SHEET AS AT 30 JUNE 2011	
ASSETS:	Taka
Marketable securities- at cost	951,251,136
Bank balances	83,130,972
Other current assets	3,517,577
Total Assets	1,037,899,685
CAPITAL AND LIABILITIES:	
Capital	1,000,000,000
Retained earnings	15,147,614
Current liabilities and provisions	22,752,071
Total Capital and Liabilities	1,037,899,685
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2011	
INCOME:	Taka
Profit on Sale of Investment	9,305,178
Dividend from investment in shares	5,843,793
Interest on bank deposits and bonds	20,553,983
Total Income (A)	35,702,954
EXPENSES:	
Management Fee	8,389,688
Trusteeship Fee	1,000,000
Custodian Fee	426,304
Annual Fee	1,000,000
Listing fee	190,000
Audit Fee	25,000
Other Operating Expenses	515,547
Provision for interest against dividend	408,801
Provision against Marketable Securities	5,000,000
Total Expenses (B)	16,955,340
Net Profit for the period (C=A-B)	18,747,614
Less: Provision for Tax	3,600,000
Balance transferred to retained earnings	15,147,614
Earnings Per Unit	0.15
CASH FLOW STATEMENT FOR THE PERIOD FROM 10 NOVEMBER 2010 TO 30 JUNE 2011	
CASH FLOWS FROM OPERATING ACTIVITIES	Taka
Profit on sale of Investment	9,305,178
Dividend from investment in shares	3,186,216
Profit on bank deposits and bonds	20,203,984
Expenses	(1,475,547)
Net Cash from Operating Activities (A)	31,219,831
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of marketable securities	(981,926,183)
Sales of marketable securities	30,675,154
Security and other deposit	(510,000)
Net Cash Used in Investment Activities (B)	(951,761,029)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Unit Capital	1,000,000,000
Other liabilities	3,672,170
Net Cash from Financing Activities (C)	1,003,672,170
Net Increase in Cash (D=A+B+C)	83,130,972
Opening cash and bank balance (E)	-
Closing cash and bank balance (F=D+E)	83,130,972
General Information:	
Sponsor	Islamic Finance & Investment Limited
Trustee	Investment Corporation of Bangladesh
Custodian	Investment Corporation of Bangladesh
Auditor	Khan Wahab Shafiq Rahman & Co.
Banker	Shahjalal Islamic Bank Ltd, Motijheel Branch. Dhaka.
Other Financial Information:	
Earnings Per Unit	Tk. 0.15
Net Asset Value (NAV) Per Unit	
At Cost Price	Tk. 10.24
At market Price	Tk. 8.87
The Trustee Committee did not recommend any dividend for the FY 2010-2011.	
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.	
Sd/- Md. Alauddin Khan Chief Executive Officer	