



ICB AMCL Second Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the the Investment Companies Act, 1999 (ICB AMCL) 2001, the half yearly un-audited accounts of the ICB AMCL Second Mutual Fund for the period ended December 31, 2010 are appended below:

BALANCE SHEET (UN-AUDITED) AS AT DECEMBER 31, 2010		
	31.12.2010	31.12.2009
ASSETS:	Taka	Taka
Marketable investment-at cost	550,955,003	321,535,468
Cash at bank	69,101,180	114,489,458
Other receivables & advance	21,872,144	123,813,463
Total Assets	641,928,327	559,838,388
CAPITAL & LIABILITIES:		
Unit Capital	500,000,000	500,000,000
Net Income b/f	64,184,547	13,394,327
Reserves & surplus	15,441,069	-
Operating expenses payable	6,719,000	2,652,034
Other liabilities payable	20,083,711	43,792,027
Provision against marketable investment	35,500,000	-
Total Capital & Liabilities	641,928,327	559,838,388
PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2010		
	31.12.2010	31.12.2009
INCOME:	Taka	Taka
Profit on sale of investment	88,221,202	14,249,286
Dividend from investment in shares	1,406,270	-
Interest on bank deposits & preference share	1,684,757	1,818,775
Others	110,268	-
Total Income	91,422,497	16,068,061
EXPENDITURE:		
Management fee	5,800,000	2,019,030
Trustee fee	250,000	250,000
Custodian fee	339,000	53,004
Annual fee to SEC	250,000	250,000
Listing fee	75,000	75,000
CDBL charges	309,938	-
Audit fee	5,450	5,000
Printing and stationary	31,357	-
Other operating expenses	177,205	21,700
Provision against marketable investment	20,000,000	-
Total Expenditure	27,237,950	2,673,734
Net Income	64,184,547	13,394,327
Earning Per Unit	12.84	2.68
CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2010		
	31.12.2010	31.12.2009
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Net Income	64,184,547	13,394,327
Dividend, Interest & Other Receivables	138,184,540	(120,398,000)
Liabilities for Expenses/Provision	18,847,530	4,234,253
Dividend paid	(56,153,155)	-
Net Cash Flow from Operating Activities	165,063,462	(102,769,420)
CASH FLOW FROM INVESTING ACTIVITIES:		
Marketable Securities	(189,538,694)	(324,950,930)
Net Cash Flow from Investing Activities	(189,538,694)	(324,950,930)
CASH FLOW FROM FINANCING ACTIVITIES:		
Unit capital	-	500,000,000
Other liabilities (Share money deposit payable)	-	42,209,808
Share Application Money Refunded	(308,500)	-
Net Cash Flow from Financing Activities	(308,500)	542,209,808
Increase/(Decrease) in Cash and Cash Equivalent	(24,783,732)	114,489,458
Cash and Cash Equivalent at Opening	93,884,912	-
Cash and Cash Equivalent at Closing	69,101,180	114,489,458

Sd/-

Md. Wahiduzzaman Khandaker  
Chief Executive Officer