



ICB AMCL Third NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended December 31, 2013 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT DECEMBER 31, 2013		
	31.12.2013	30.06.2013
ASSETS:	Taka	Taka
Marketable investment-at cost	1,089,913,085	1,075,206,396
Cash at bank	24,863,226	25,588,768
Other receivables and advance	17,117,599	16,183,704
Deferred revenue expenditure	607,327	654,050
Total Assets	1,132,501,237	1,117,632,918
CAPITAL & LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Reserves & surplus	38,355,207	17,111,117
Other liabilities and provision	94,146,030	100,521,801
Total Capital & Liabilities	1,132,501,237	1,117,632,918

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)				
FOR THE HALF YEAR ENDED DECEMBER 31, 2013				
	01.07.2013 to 31.12.2013	01.07.2012 to 31.12.2012	01.10.2013 to 31.12.2013	01.10.2012 to 31.12.2012
INCOME:	Taka	Taka	Taka	Taka
Profit on sale of investment	22,202,199	11,472,606	6,534,052	5,030,539
Dividend from investment in shares	4,312,767	4,786,754	1,669,079	1,655,982
Interest on bank deposits	1,869,908	2,073,037	1,715,524	1,915,954
Total Income	28,384,874	18,332,397	9,918,655	8,602,475
EXPENSES:				
Management fee	5,598,766	5,395,000	2,807,954	2,697,500
Trustee fee	500,000	500,000	250,000	250,000
Custodian fee	347,377	336,100	177,508	163,600
Annual fee to SEC	500,000	500,000	250,000	250,000
Listing fee	95,000	95,000	47,500	47,500
Audit fee	7,800	10,050	3,000	7,050
Other operating expenses	198,340	62,360	165,271	12,925
Preliminary expenses written off	46,723	46,723	23,361	23,364
Total Expenses	7,294,006	6,945,233	3,724,594	3,451,939
Net Profit for the period	21,090,868	11,387,164	6,194,061	5,150,939
Earnings Per Unit	0.21	0.11	0.06	0.05

STATEMENT OF CASH FLOWS (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2013		
	01.07.2013 to 31.12.2013	01.07.2012 to 31.12.2012
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	5,388,792	4,045,711
Interest on bank deposits	2,513,635	2,068,865
Expenses	(13,576,067)	(1,895,693)
Net Cash Flow from Operating Activities	(5,673,640)	4,218,883
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of shares-marketable investment	(157,545,383)	(53,092,031)
Sales of shares-marketable investment	165,176,981	55,871,476
Share application money deposited	(72,500,000)	(35,990,500)
Share application money refunded	70,000,000	22,500,000
Net Cash Flow from Investing Activities	5,131,598	(10,711,055)
CASH FLOW FROM FINANCING ACTIVITIES:		
Divided paid	(198,500)	(446,200)
Share application money redund	15,000	-
Net Cash Flow from Financing Activities	(183,500)	(446,200)
Increase/(Decrease) in Cash and Cash Equivalent	(725,542)	(6,938,372)
Cash and Cash Equivalent at Opening	25,588,768	32,788,949
Cash and Cash Equivalent at Closing	24,863,226	25,850,577

Sd/-  
Md. Alauddin Khan  
Chief Executive Officer