



Prime Bank 1st ICB AMCL Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Prime Bank 1st ICB AMCL Mutual Fund for the period ended December 31, 2012 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT DECEMBER 31, 2012		
	31.12.2012	30.06.2012
ASSETS:	Taka	Taka
Marketable investment-at cost	1,066,989,796	1,081,909,055
Cash at bank	31,173,394	63,079,853
Dividend receivables	1,788,966	1,572,349
Other receivables and advance	26,490,992	10,681,111
Preliminary expenses	12,370,930	13,322,540
Total Assets	1,138,814,078	1,170,564,908
CAPITAL & LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Reserves & surplus	56,861,551	96,383,906
Other liabilities payable	60,452,527	52,681,002
Provision against marketable investment	21,500,000	21,500,000
Total Capital & Liabilities	1,138,814,078	1,170,564,908
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
INCOME:	Taka	Taka
Profit on sale of investment	11,201,037	26,502,725
Dividend from investment in shares	5,476,999	4,690,246
Interest on bank deposits	1,861,596	1,754,820
Others	-	28,129
Total Income	18,539,632	32,975,920
EXPENSES:		
Management fee	5,531,100	6,829,757
Trustee fee	500,000	500,000
Custodian fee	348,000	461,130
Annual fee to SEC	500,000	500,000
Listing fee	95,000	95,000
Audit fee	7,800	5,540
Other operating expenses	128,478	296,565
Preliminary expenses written off	951,610	951,610
Total Expenses	8,061,988	9,639,602
Net Profit for the period	10,477,644	23,336,318
Earnings Per Unit	0.10	0.23
STATEMENT OF CASH FLOW (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	5,260,382	7,815,735
Interest on bank deposits	2,042,707	2,113,153
Other income	-	28,129
Expenses	(1,972,495)	(18,344,435)
Net Cash Flow from Operating Activities	5,330,594	(8,387,418)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of share-marketable investment	(44,189,729)	(31,441,224)
Sale of share-marketable investment	70,307,026	96,894,930
Share application money deposited	(39,988,000)	(34,998,000)
Share application money refunded	24,000,000	34,998,000
Net Cash Flow from Investing Activities	10,129,297	65,453,706
CASH FLOW FROM FINANCING ACTIVITIES:		
Share Application Money Refunded	(5,000)	(64,000)
Dividend paid	(47,361,350)	(93,375,853)
Net Cash Flow from Financing Activities	(47,366,350)	(93,439,853)
Increase/(Decrease) in Cash and Cash Equivalent	(31,906,459)	(36,373,565)
Cash and Cash Equivalent at Opening	63,079,853	85,022,746
Cash and Cash Equivalent at Closing	31,173,394	48,649,181
Sd/-		
Md. Alauddin Khan		
Chief Executive Officer		