


<div></div> <div>Prime Finance First Mutual Fund Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor) 89, Kakril, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Prime Finance First Mutual Fund for the year ended 31 December 2014 are appended below:</div>		
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014		
	2014	2013
ASSETS:	Taka	Taka
Marketable securities-at cost	315,916,543	336,724,235
Cash and bank balance	22,210,888	9,334,817
Other current assets	17,159,041	6,130,714
Total Assets	355,286,472	352,189,766
CAPITAL & LIABILITIES:		
Capital	200,000,000	200,000,000
Reserve and surplus	31,691,027	33,008,432
Current liabilities	19,395,445	18,981,334
Provision for marketable securities	104,200,000	100,200,000
Total Capital & Liabilities	355,286,472	352,189,766
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2014		
	2014	2013
INCOME:	Taka	Taka
Profit on sale of investment	21,801,961	21,520,595
Dividend from investment in shares	5,483,006	3,433,683
Interest on bank deposits	615,774	715,661
Total Income	27,900,741	25,669,939
EXPENSES:		
Management fee	4,208,715	4,042,140
Trustee fee	200,000	200,000
Custodian fee	228,923	219,462
Annual fee	200,000	200,000
Listing fee	110,000	110,000
Audit fee	23,000	23,000
Other operating expenses	301,677	419,260
Total Expenses	5,272,315	5,213,862
Profit before provision	22,628,426	20,456,077
Provision against marketable securities	4,000,000	-
Net Profit for the year	18,628,426	20,456,077
Earnings Per Unit	0.93	1.02
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2014		
	2014	2013
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	5,654,866	3,421,406
Interest on bank deposits	615,774	715,661
Other operating expenses	(5,096,643)	(5,886,790)
Net Cash used in Operating Activities	1,173,997	(1,749,723)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of marketable securities	(70,494,955)	(101,449,990)
Sale of marketable securities	111,058,589	116,671,225
Application for investment in shares	(31,640,000)	(37,500,000)
Refund received from investment in shares	22,540,000	37,560,000
Adjustment of NRB account	1,225	(18,654)
Net Cash Flow from Investing Activities	31,464,859	15,262,581
CASH FLOW FROM FINANCING ACTIVITIES:		
Refunded unit (share) application money	-	(5,000)
Dividend paid	(19,762,785)	(19,214,710)
Net Cash used in Financing Activities	(19,762,785)	(19,219,710)
Increase/(Decrease) in Cash and Cash Equivalent	12,876,071	(5,706,852)
Cash and Cash Equivalent at Opening	9,334,817	15,041,669
Cash and Cash Equivalent at Closing	22,210,888	9,334,817
General Information:		
Sponsor	Prime Finance & Investment Limited.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Zoha Zaman kabir Rashid & Co.	
Banker	Prime Bank Ltd., SBC Tower Br. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 0.93	Tk. 1.02
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 16.79	Tk. 16.66
At market Price	Tk. 11.59	Tk. 11.52
Dividend Per Unit	Tk. 1.00	Tk. 1.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		