


<div></div> <div>ICB AMCL First Mutual Fund Asset Manager: ICB Asset Management Company Limited BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL First Mutual Fund for the period ended 30 June 2013 are appended below:</div>		
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013		
	2012-13	2011-12
ASSETS:	Taka	Taka
Marketable securities -at cost	398,090,528	481,057,953
Cash at Bank	64,080,192	17,877,813
Other current assets	10,140,616	1,700,684
Deferred revenue expenditure	-	207,374
Total Assets	472,311,336	500,843,824
CAPITAL AND LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	106,127,354	133,935,886
Current liabilities and provisions	266,183,982	266,907,938
Total Capital and Liabilities	472,311,336	500,843,824
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
INCOME:	Taka	Taka
Profit on Sale of Investment	71,692,248	71,485,667
Dividend from investment in shares	6,660,524	7,595,534
Interest on bank deposits and bonds	1,825,439	2,772,568
Other income	-	14,861
Total Income	80,178,211	81,868,630
EXPENSES:		
Management Fee	6,528,490	9,112,314
Trusteeship Fee	100,000	100,000
Custodian Fee	329,949	495,756
Annual Fees	100,000	100,000
Listing Fee	80,000	80,000
Audit Fee	13,800	12,540
Deferred revenue expenditure written off	207,374	207,373
Other Operating Expenses	386,508	378,617
Total Expenses	7,746,121	10,486,600
Net profit for the year	72,432,090	71,382,030
Earnings Per Unit	7.24	7.14
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	6,467,386	7,782,432
Interest on bank deposits and bonds	1,937,244	2,777,429
Other income	-	14,861
Expenses	(10,414,736)	(12,257,867)
Net Cash inflow / (Outflow) from Operating Activities	(2,010,106)	(1,683,145)
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	278,908,110	210,307,120
Purchase of shares-marketable investment	(125,231,300)	(214,671,060)
Share application money deposited	(100,585,000)	(59,994,700)
Share application money refunded	93,095,000	59,994,700
Net cash inflow/(Outflow) from investment activities	146,186,810	(4,363,940)
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(97,974,325)	(54,602,875)
Net Cash inflow/ (Outflow) from financing activities	(97,974,325)	(54,602,875)
Increase/(Decrease) in Cash and Cash Equivalent	46,202,379	(60,649,960)
Cash Equivalent at beginning of the year	17,877,813	78,527,773
Cash Equivalent at end of the year	64,080,192	17,877,813
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Ahmed Zaker & Co.	
Banker	Dhaka Bank Ltd. Local Office, Dhaka.	
Other Financial Information:	2012-13	2011-12
Earnings Per Unit	Tk. 7.24	Tk. 7.14
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 45.76	Tk. 48.54
At market Price	Tk. 34.84	Tk. 45.34
Dividend Per Unit	Tk. 10.00	Tk. 10.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
<div>Sd/- Md. Alauddin Khan Chief Executive Officer</div>		