



ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended 30 June 2012 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012		
	2011-12	2010-11
ASSETS:	Taka	Taka
Marketable securities- at cost	1,052,698,049	1,090,003,313
Bank balances	32,788,949	46,613,667
Other current assets	14,460,832	15,737,700
Preliminary and issue expenses	747,496	840,942
Total Assets	1,100,695,326	1,153,195,622
CAPITAL AND LIABILITIES:		
Capital	1,000,000,000	1,000,000,000
Retained earnings	17,136,317	117,136,317
Current liabilities and provisions	83,559,009	36,059,305
Total Capital and Liabilities	1,100,695,326	1,153,195,622
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
INCOME:	Taka	Taka
Profit on Sale of Investment	33,010,967	130,228,130
Dividend from investment in shares	13,133,737	10,670,627
Interest on bank deposits and bonds	1,906,290	8,548,858
Total Income	48,050,994	149,447,615
EXPENSES:		
Management Fee	11,894,079	16,915,671
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	767,283	1,009,384
Annual Fee	1,000,000	2,000,000
Listing Fee	190,000	190,000
Audit Fee	28,215	27,000
Amortisation of preliminary expenses	93,446	93,446
Other Operating Expenses	706,074	1,075,797
Total Expenses	15,679,097	22,311,298
Net Profit before provision	32,371,897	127,136,317
Provision against Marketable Securities	32,371,897	10,000,000
Net Profit for the period	-	117,136,317
Earnings Per Unit	-	1.17
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	14,293,523	8,129,740
Interest on bank deposits and bonds	2,023,373	8,352,045
Expenses	(21,396,344)	(3,359,243)
Net Cash inflow/(Outflow) from Operating Activities	(5,079,448)	13,122,542
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of marketable securities	(130,771,418)	(1,403,837,004)
Sales of marketable securities	201,087,648	444,061,821
Share application money deposited	(62,498,000)	(734,232,349)
Share application money refunded	62,498,000	721,732,349
Preliminary and issue expenses	-	(840,942)
Securities and other deposits	-	(500,000)
Net Cash inflow/(Outflow) from Investment Activities	70,316,230	(973,616,125)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Unit Capital	-	1,000,000,000
Other liabilities (Share money deposit and others)	(573,000)	7,107,250
Dividend paid	(78,488,500)	-
Net Cash inflow/(Outflow) from Financing Activities	(79,061,500)	1,007,107,250
Net Increase/(Decrease) in Cash	(13,824,718)	46,613,667
Cash equivalent at beginning of the year	46,613,667	-
Cash equivalent at end of the year	32,788,949	46,613,667
General Information:		
Sponsor	ICB Capital Management Limited	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Khan Wahab Shafiq Rahman & Co.	
Banker	IFIC Bank Ltd, Motijheel Branch. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 0	Tk. 1.17
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 10.60	Tk. 11.27
At market Price	Tk. 7.01	Tk. 10.01
Dividend Per Unit	Tk. 0	Tk. 1.00
The Trustee Committee did not recommend any dividend for the FY 2011-2012.		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		