



ICB AMCL Second Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Second Mutual Fund for the period ended December 31, 2011 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT DECEMBER 31, 2011		
	31.12.2011	31.12.2010
ASSETS:	Taka	Taka
Marketable investment-at cost	582,202,918	550,955,003
Cash at bank	36,567,235	69,101,180
Other receivables & advance	6,194,248	21,872,144
Total Assets	624,964,401	641,928,327
CAPITAL & LIABILITIES:		
Unit Capital	500,000,000	500,000,000
Net Income b/f	25,291,269	64,184,547
Reserves & surplus	35,628,797	15,441,069
Operating expenses payable	5,579,340	6,719,000
Other liabilities payable	22,964,995	20,083,711
Provision against marketable investment	35,500,000	35,500,000
Total Capital & Liabilities	624,964,401	641,928,327
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
INCOME:	Taka	Taka
Profit on sale of investment	27,374,632	88,221,202
Dividend from investment in shares	2,371,977	1,406,270
Interest on bank deposits	1,322,476	1,684,757
Others	28,129	110,268
Total Income	31,097,214	91,422,497
EXPENSES:		
Management fee	4,739,519	5,800,000
Trustee fee	250,000	250,000
Custodian fee	259,821	339,000
Annual fee to SEC	250,000	250,000
Listing fee	75,000	75,000
Audit fee	5,540	5,450
Other operating expenses	226,065	518,500
Total Expenses	5,805,945	7,237,950
Profit before provision	25,291,269	84,184,547
Provision against marketable investment	-	20,000,000
Net profit for the year	25,291,269	64,184,547
Earnings Per Unit	0.51	1.28
STATEMENT OF CASH FLOW (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	4,027,281	2,290,810
Interest on bank deposits	1,322,476	1,684,757
Other income	28,129	110,268
Expenses	(12,980,089)	(8,698,920)
Net Cash Flow from Operating Activities	(7,602,203)	(4,613,085)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of share-marketable investment	(24,766,042)	(302,674,285)
Sale of share-marketable investment	84,159,376	201,356,792
Share application money deposited	(24,997,600)	(79,597,500)
Share application money refunded	24,997,600	216,897,500
Net Cash Flow from Investing Activities	59,393,334	35,982,507
CASH FLOW FROM FINANCING ACTIVITIES:		
Share Application Money Refunded	(10,000)	-
Dividend paid	(63,408,040)	(56,153,154)
Net Cash Flow from Financing Activities	(63,418,040)	(56,153,154)
Increase/(Decrease) in Cash and Cash Equivalent	(11,626,909)	(24,783,732)
Cash and Cash Equivalent at Opening	48,194,144	93,884,912
Cash and Cash Equivalent at Closing	36,567,235	69,101,180
Sd/-		
Md. Alauddin Khan		
Chief Executive Officer		