



ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the Investment Companies Act, 1999, the yearly audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended 30 June 2011 are appended below:

BALANCE SHEET AS AT 30 JUNE 2011	
ASSETS:	Taka
Marketable securities- at cost	1,090,003,313
Bank balances	46,613,667
Other current assets	15,737,700
Preliminary and issue expenses	840,942
Total Assets	1,153,195,622
CAPITAL AND LIABILITIES:	
Capital	1,000,000,000
Retained earnings	117,136,317
Current liabilities and provisions	36,059,305
Total Capital and Liabilities	1,153,195,622
PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 17 MAY 2010 TO 30 JUNE 2011	
INCOME:	Taka
Profit on Sale of Investment	130,228,130
Dividend from investment in shares	10,544,940
Interest on bank deposits and bonds	8,674,545
Total Income (A)	149,447,615
EXPENSES:	
Management Fee	16,915,671
Trusteeship Fee	1,000,000
Custodian Fee	1,009,384
Annual Fee	2,000,000
Listing Fee	190,000
Audit Fee	27,000
Amortisation of preliminary expenses	93,446
Other Operating Expenses	1,075,797
Provision against Marketable Securities	10,000,000
Total Expenses (B)	32,311,298
Net Profit for the period (C=A-B)	117,136,298
Earnings Per Unit	1.17
CASH FLOW STATEMENT FOR THE PERIOD FROM 17 MAY 2010 TO 30 JUNE 2011	
CASH FLOWS FROM OPERATING ACTIVITIES	Taka
Profit on sale of Investment	130,228,130
Dividend from investment in shares	8,129,740
Interest on bank deposits and bonds	8,352,045
Expenses	(3,359,243)
Net Cash inflow/(Outflow) from Operating Activities (A)	143,350,672
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of marketable securities	(1,403,837,004)
Sales of marketable securities	313,833,691
Share application money deposited	(734,232,349)
Share application money refunded	721,732,349
Preliminary and issue expenses	(840,942)
Securities and other deposits	(500,000)
Net Cash inflow/(Outflow) from Investment Activities (B)	(1,103,844,255)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Unit Capital	1,000,000,000
Other liabilities	7,107,250
Net Cash inflow/(Outflow) from Financing Activities (C)	1,007,107,250
Net Increase/(Decrease) in Cash (D=A+B+C)	46,613,667
Cash equivalent at beginning of the year (E)	-
Cash equivalent at end of the year (F=D+E)	46,613,667
General Information:	
Sponsor	ICB Capital Management Limited
Trustee	Investment Corporation of Bangladesh
Custodian	Investment Corporation of Bangladesh
Auditor	Khan Wahab Shafiq Rahman & Co.
Banker	IFIC Bank Ltd, Motijheel Branch. Dhaka.
Other Financial Information:	
Earnings Per Unit	Tk. 1.17
Net Asset Value (NAV) Per Unit	
At Cost Price	Tk. 11.27
At market Price	Tk. 10.01
Dividend Per Unit	Tk. 1.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.	
Sd/- Md. Alauddin Khan Chief Executive Officer	