


<div></div> <div>ICB AMCL SECOND NRB MUTUAL FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div>					
In terms of the Rule 69 of the সিকিউরিটিজ ও এন্ড্রচঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended 30 June 2016 are appended below:					
Statement of Financial Position as at June 30, 2016					
Particulars			Amount of Taka		
			June 30, 2016	June 30, 2015	
Assets					
Investment in securities -at cost			1,513,113,751	1,422,579,327	
Cash at bank			69,622,217	150,283,913	
Other current assets			7,766,360	13,611,220	
			1,590,502,328	1,586,474,460	
Equity and Liabilities					
Equity					
Unit capital			1,000,000,000	1,000,000,000	
Reserve and surplus			150,540,249	150,458,138	
Provision for marketable investment			381,373,769	379,254,617	
			1,531,914,018	1,529,712,755	
Current liabilities			58,588,310	56,761,705	
Total Equity and Liabilities			1,590,502,328	1,586,474,460	
Net Asset Value (NAV)					
At cost price			15.32	15.30	
At market price			10.65	10.99	
Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2016					
Particulars			Amount of Taka		
			June 30, 2016	June 30, 2015	
Income					
Net Profit on sale of investments			78,952,382	87,161,235	
Profit on sale of unit certificate			3,192,371	-	
Dividend from investment in shares			34,248,274	31,197,564	
Interest on bank deposits and bonds			5,592,531	4,433,623	
Total income			121,985,558	122,792,422	
Expenses					
Management fee			14,556,771	14,805,269	
Trusteeship fee			1,000,000	1,000,000	
Custodian fee			1,015,478	1,058,889	
Annual fee to SEC			1,150,000	1,000,000	
Listing fee			1,000,000	190,000	
Audit fee			15,000	13,800	
Other operating expenses			515,570	373,480	
Total expenses			19,252,819	18,441,438	
Profit before provision			102,732,739	104,350,984	
Provision for Marketable Investments			2,119,152	17,000,000	
Net profit for the year			100,613,587	87,350,984	
Earnings Per Unit			1.01	0.87	
Statement of Changes in Equity for the year ended 30 June 2016					
Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2015	1,000,000,000	57,000,000	379,254,617	93,458,138	1,529,712,755
Provision for marketable investment	-	-	2,119,152	-	2,119,152
Last year dividend	-	(12,649,016)	-	(87,350,984)	(100,000,000)
Last year adjustment	-	-	-	(531,476)	(531,476)
Net profit after tax	-	-	-	100,613,587	100,613,587
Balance as at June 30, 2016	1,000,000,000	44,350,984	381,373,769	106,189,265	1,531,914,018
Balance as at July 01, 2014	1,000,000,000	57,000,000	362,254,617	106,971,075	1,526,225,692
Provision for marketable investment	-	-	17,000,000	-	17,000,000
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(863,921)	(863,921)
Net profit after tax	-	-	-	87,350,984	87,350,984
Balance as at June 30, 2015	1,000,000,000	57,000,000	379,254,617	93,458,138	1,529,712,755
Statement of Cash Flows for the year ended 30 June 2016					
Particulars			Amount of Taka		
			June 30, 2016	June 30, 2015	
Cash flows from operating activities					
Dividend from investment in shares			39,506,941	32,331,689	
Interest on bank deposits and bonds			5,592,531	4,433,623	
Expenses			(19,477,437)	(19,684,413)	
Net cash inflow/(outflow) from operating activities			25,622,035	17,080,899	
Cash flows from investing activities					
Sale of shares-marketable investment			415,989,938	301,940,817	
Purchase of shares-marketable investments			(424,339,282)	(111,301,626)	
Share application money deposit			(285,602,000)	(303,854,000)	
Share application money refunded			285,602,000	303,854,000	
Net cash inflow/(outflow) from investment activities			(8,349,344)	190,639,191	
Cash flow from financing activities					
Dividend paid			(97,934,387)	(98,489,650)	
Net cash inflow/(outflow) from financing activities			(97,934,387)	(98,489,650)	
Net cash flow increase/(decrease)			(80,661,696)	109,230,440	
Cash equivalent at beginning of the year			150,283,913	41,053,473	
Cash equivalent at end of the year			69,622,217	150,283,913	
Net Operating Cash Flow Per Unit (NOCFPU)			0.26	0.17	
General Information:					
Sponsor			ICB Capital Management Ltd.		
Trustee			Investment Corporation of Bangladesh		
Custodian			Investment Corporation of Bangladesh		
Auditor			Khan Wahab Shafique Rahman & Co.		
Banker			IFIC Bank Ltd. Motijheel Br.		
Other Financial Information:			June 30, 2016	June 30, 2015	
Dividend (Cash)			10%	10%	
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Asset Manager ICB Asset Management Company Ltd.		Sd/- Trustee Investment Corporation of Bangladesh		Sd/- Khan Wahab Shafique Rahman & Co. Chartered Accountants	