



ICB AMCL Second NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2014		
	2013-14	2012-13
ASSETS:	Taka	Taka
Marketable Investment- at cost	1,527,556,080	1,495,588,889
Cash and cash equivalents	41,053,473	32,567,452
Other current asstes	14,216,579	27,352,670
Total Assets	1,582,826,132	1,555,509,011
CAPITAL AND LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Reserve and surplus	163,971,075	158,324,238
Current liabilities and provisions	418,855,057	397,184,773
Total Capital and Liabilities	1,582,826,132	1,555,509,011

STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
INCOME:	Taka	Taka
Profit on Sale of Investments	112,410,624	100,144,991
Dividend from investment in shares	27,406,371	18,049,150
Interest on bank deposits and bonds	4,598,319	7,379,695
Total Income	144,415,314	125,573,836
EXPENSES:		
Management Fee	15,002,495	14,947,545
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	1,095,056	1,101,466
Annual Fee to SEC	1,000,000	1,000,000
Listing fee	190,000	190,000
Audit Fee	15,600	13,800
Other Operating Expenses	607,468	666,408
Total Expenses	18,910,619	18,919,219
Profit before provision	125,504,695	106,654,617
Provision for Marketable Investment	20,000,000	106,654,617
Net profit for the year	105,504,695	-
Earnings Per Unit	1.06	-

STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in share	19,789,206	17,977,291
Interest on bank deposits and bonds	5,493,716	6,935,548
Expenses	(18,850,697)	(24,209,776)
Net Cash inflow / (Outflow) from Operating Activities	6,432,225	703,063
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	519,488,533	546,095,256
Purchase of shares-marketable investment	(439,045,100)	(343,184,100)
Share application money deposit	(166,600,000)	(108,020,000)
Share application money refunded	186,600,000	103,020,000
Net cash inflow/(Outflow) from investment activities	100,443,433	197,911,156
CASH FLOW FROM FINANCING ACTIVITIES:		
Share application Money Refunded	-	(5,000)
Dividend paid	(98,389,637)	(226,231,019)
Net cash inflow/ (Outflow) from financing activities	(98,389,637)	(226,236,019)
Increase/(Decrease) in Cash	8,486,021	(27,621,800)
Cash Equivalent at beginning of the year	32,567,452	60,189,252
Cash Equivalent at end of the year	41,053,473	32,567,452

General Information:

Sponsor	ICB Capital Management Ltd.
Trustee	Investment Corporation of Bangladesh
Custodian	Investment Corporation of Bangladesh
Auditor	Ahmed Zaker & Co.
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.

Other Financial Information:

	2013-14	2012-13
Earnings Per Unit	Tk. 1.06	Tk. 0
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 15.26	Tk. 15.01
At market Price	Tk. 10.93	Tk. 11.39
Dividend Per Unit	Tk. 1.00	Tk. 1.00

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

Sd/-  
Md. Alauddin Khan  
Chief Executive Officer