



## ICB AMCL PENSION HOLDERS' UNIT FUND

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Pension Holders Unit Fund for the period ended 30 June 2012 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012		
	2011-12	2010-11
<b>ASSETS:</b>	<b>Taka</b>	<b>Taka</b>
Marketable investment -at cost	625,286,409	494,812,074
Cash at Bank	27,684,028	82,027,846
Other current assets	21,307,845	22,264,505
<b>Total Assets</b>	<b>674,278,282</b>	<b>599,104,425</b>
<b>LIABILITIES:</b>		
Unit Capital	221,467,700	197,615,900
Reserves and surplus	279,957,419	238,779,229
Current liabilities and provisions	172,853,163	162,709,296
<b>Total Liabilities</b>	<b>674,278,282</b>	<b>599,104,425</b>

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
<b>INCOME:</b>	<b>Taka</b>	<b>Taka</b>
Profit on Sale of Investments	64,648,419	120,949,953
Dividend from investment in shares	8,364,032	6,545,550
Interest on bank deposits and bonds	6,308,280	4,526,273
Premium on sale of units	2,166,710	3,431,915
Other income	350	-
<b>Total Income</b>	<b>81,487,791</b>	<b>135,453,691</b>
<b>EXPENSES:</b>		
Management Fee	9,189,374	7,708,168
Trusteeship Fee	518,937	413,878
Custodian Fee	545,178	529,427
Annual Fee to SEC	221,468	197,616
Commission to agents	44,795	61,515
Audit fee	12,540	12,540
Deferred revenue expenditure written off	-	147,841
Other Operating Expenses	436,189	1,064,026
<b>Total Expenses</b>	<b>10,968,481</b>	<b>10,135,011</b>
<b>Profit before provision</b>	<b>70,519,310</b>	<b>125,318,680</b>
Provision for marketable investment	-	46,500,000
Provision for Income tax	-	1,000,000
<b>Net profit for the year</b>	<b>70,519,310</b>	<b>77,818,680</b>
Less: 1 <sup>st</sup> half yearly dividend paid @TK 10 per unit	21,860,410	16,878,156
<b>Balance transferred to retained earnings</b>	<b>48,658,900</b>	<b>60,940,524</b>
<b>Earnings Per Unit</b>	<b>31.84</b>	<b>39.38</b>

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Taka</b>	<b>Taka</b>
Dividend from investment in shares	8,379,753	6,198,558
Interest on bank deposits and bonds	6,512,030	4,322,523
Premium income on unit sold	2,166,710	3,431,915
Other income	350	-
Expenses	(9,355,246)	(6,655,761)
<b>Net Cash inflow / (Outflow) from Operating Activities</b>	<b>7,703,597</b>	<b>7,297,235</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES:</b>		
Sales of shares-marketable investment	267,794,466	231,705,046
Purchase of shares-marketable investment	(324,756,450)	(339,662,001)
Share application money deposit	(34,897,600)	(160,286,500)
Share application money refunded	34,917,600	213,286,500
<b>Net cash inflow/(Outflow) from investment activities</b>	<b>(56,941,984)</b>	<b>(54,956,955)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Unit capital sold	43,334,200	70,698,300
Unit capital surrendered	(19,482,400)	(11,009,200)
Premium received on sales	59,350,943	90,938,509
Premium refunded on surrender	(27,320,393)	(14,751,980)
Dividend paid	(60,987,781)	(42,278,056)
<b>Net cash inflow/(Outflow) from financing activities</b>	<b>(5,105,431)</b>	<b>93,597,573</b>
<b>Net cash flow increase/(Decrease)</b>	<b>(54,343,818)</b>	<b>45,937,853</b>
Cash Equivalent at beginning of the year	82,027,846	36,089,993
<b>Cash Equivalent at end of the year</b>	<b>27,684,028</b>	<b>82,027,846</b>

<b>General Information:</b>		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Malek Siddiqui Wali	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
<b>Other Financial Information:</b>		
Earnings Per Unit	Tk. 31.84	Tk. 39.38
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 294.61	Tk. 297.77
At market Price	Tk. 246.15	Tk. 348.43
Dividend Per Unit	Tk. 30.00	Tk. 30.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.		
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		