



ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the Investment Companies Act, 1992, the yearly audited accounts of the ICB AMCL Second Mutual Fund for the period ended 30 June 2011 are appended below:

BALANCE SHEET AS AT 30 JUNE 2011

	2010-11	2009-10
ASSETS:	Taka	Taka
Marketable securities- at cost	617,017,539	380,188,453
Cash at bank	48,194,144	93,884,912
Other current assets	5,012,300	141,284,540
Total Assets	670,223,983	615,357,905
CAPITAL AND LIABILITIES:		
Capital	500,000,000	500,000,000
Reserve and surplus	105,820,510	85,441,069
Current liabilities and provisions	64,403,473	29,916,836
Total Capital and Liabilities	670,223,983	615,357,905

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2011

	2010-11	2009-10
INCOME:	Taka	Taka
Profit on Sale of Investments	115,307,811	102,456,027
Dividend from investment in shares	6,356,510	2,793,489
Interest on bank deposits and bonds	2,935,381	4,277,476
Others	110,268	-
Total Income (A)	124,709,970	109,526,992
EXPENSES:		
Management Fee	10,969,231	7,082,029
Trusteeship Fee	500,000	500,000
Custodian Fee	639,207	279,807
Annual Fee	500,000	500,000
Listing Fee	150,000	150,000
CDBL Charges	1,124,024	-
Audit Fee	12,450	10,000
Other Operating Expenses	428,225	64,087
Total Expenses (B)	14,323,137	8,585,923
Profit before provision (C=A-B)	110,386,833	100,941,069
Provision against Marketable Securities	20,000,000	15,500,000
Net profit for the period	90,386,833	85,441,069
Earnings Per Unit	18.08	17.09

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2011

	2010-11	2009-10
CASH FLOWS FROM OPERATING ACTIVITIES	Taka	Taka
Sales of Share-marketable securities	283,947,658	410,451,146
Dividend from investment in shares	5,321,358	1,908,949
Interest on bank deposits and bonds	2,935,381	4,277,476
Others income	110,268	-
Purchase of Share-marketable securities	(405,468,933)	(688,183,572)
Expenses	(10,074,535)	(714,087)
Net Cash inflow/(Outflow) from Operating Activities (A)	(123,228,803)	(272,260,088)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Share application money deposited	(116,641,500)	(594,990,737)
Share application money refunded	253,941,500	454,990,737
Securities and other deposits	-	(400,000)
Net Cash inflow/(Outflow) from Investment Activities (B)	137,300,000	(140,400,000)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Unit Capital	-	500,000,000
Other liabilities (Share money deposit and others)	(277,000)	6,545,000
Dividend paid	(59,484,965)	-
Net Cash inflow/(Outflow) from Financing Activities (C)	(59,761,965)	506,545,000
Net Increase/(Decrease) in Cash (D=A+B+C)	(45,690,768)	93,884,912
Cash equivalent at beginning of the year (E)	93,884,912	-
Cash equivalent at end of the year (F=D+E)	48,194,144	93,884,912

General Information:

Sponsor	ICB Capital Management Ltd.
Trustee	Investment Corporation of Bangladesh
Custodian	Investment Corporation of Bangladesh
Auditor	Malek Siddiqui Wali
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.

Other Financial Information:

Earnings Per Unit	Tk. 18.08	Tk. 17.09
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 128.26	Tk. 120.19
At market Price	Tk. 124.81	Tk. 138.31
Dividend Per Unit	Tk. 14.00	Tk. 14.00

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

Sd/-
Md. Alauddin Khan
Chief Executive Officer