



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013		
	2012-13 Taka	2011-12 Taka
ASSETS:		
Marketable securities- at cost	834,327,236	847,287,337
Cash at bank	17,229,493	29,684,517
Other current assets	13,088,592	12,889,568
Deferred revenue expenditure	6,239,820	7,279,790
Total Assets	870,885,141	897,141,212
CAPITAL AND LIABILITIES:		
Capital	750,000,000	750,000,000
Reserve and surplus	34,225,548	72,289,088
Current liabilities and provisions	86,659,593	74,852,124
Total capital and liabilities	870,885,141	897,141,212
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13 Taka	2011-12 Taka
INCOME:		
Profit on Sale of Investment	19,871,491	41,198,571
Dividend from investment in shares	11,199,407	10,477,823
Interest on bank deposits and bonds	832,391	2,725,117
Others	-	28,129
Total Income	31,903,289	54,429,640
EXPENSES:		
Management Fee	9,062,368	10,572,144
Trusteeship Fee	750,000	750,000
Custodian Fee	519,342	637,508
Annual Fee	750,000	750,000
Listing Fee	180,000	180,000
Audit Fee	13,800	12,540
Deferred revenue expenditure written off	1,039,970	1,039,970
Other Operating Expenses	450,034	737,034
Total Expenses	12,765,514	14,679,196
Net profit before provision	19,137,775	39,750,444
Provision against Marketable Securities	19,137,775	1,000,000
Net profit for the year	-	38,750,444
Earnings Per Unit	-	0.52
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13 Taka	2011-12 Taka
CASH FLOWS FROM OPERATING ACTIVITIES		
Dividend from investment in shares	10,332,121	11,243,757
Interest on bank deposits and bonds	937,113	2,916,506
Others income	-	28,129
Expenses	(11,972,002)	(16,481,366)
Net Cash inflow/(Outflow) from Operating Activities	(702,768)	(2,292,974)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Sales of Share-marketable securities	126,307,687	221,153,776
Purchase of Share-marketable securities	(93,472,626)	(172,462,905)
Share application money deposited	(19,060,000)	(57,497,200)
Share application money refunded	19,060,000	57,497,200
Net Cash inflow/(Outflow) from Investment Activities	32,835,061	48,690,871
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit and others)	(8,220,500)	(573,000)
Dividend paid	(34,957,604)	(81,316,707)
Net Cash inflow/(Outflow) from Financing Activities	(43,178,104)	(81,889,707)
Net Increase/(Decrease) in Cash	(11,045,811)	(35,491,810)
Cash equivalent at beginning of the year	28,275,304	63,767,114
Cash equivalent at end of the year	17,229,493	28,275,304
General Information:		
Sponsor	ICB Employees Provident Fund	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Rahman Mostafa Alam & Co.	
Banker	Citi Bank N.A. Dhaka.	
Other Financial Information:	2012-13	2011-12
Earnings Per Unit	Tk. 0	Tk. 0.52
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 11.07	Tk. 11.32
At market Price	Tk. 7.19	Tk. 7.82
Dividend Per Unit	Tk. 0	Tk. 0.50
The Trustee Committee did not recommend any dividend for the FY 2012-2013.		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.		
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		