



IFIL ISLAMIC MUTUAL FUND-1

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the IFIL Islamic Mutual Fund-1 for the period ended 30 June 2012 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012		
	2011-12	2010-11
ASSETS:	Taka	Taka
Marketable securities- at cost	1,043,951,086	951,251,136
Bank balances	15,161,611	83,130,972
Other current assets	3,083,914	3,517,577
Total Assets	1,062,196,611	1,037,899,685
CAPITAL AND LIABILITIES:		
Capital	1,000,000,000	1,000,000,000
Retained earnings	18,747,614	15,147,614
Current liabilities and provisions	43,448,997	22,752,071
Total Capital and Liabilities	1,062,196,611	1,037,899,685
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
INCOME:	Taka	Taka
Profit on Sale of Investment	16,862,939	9,305,178
Dividend from investment in shares	17,205,268	5,843,793
Interest on bank deposits and bonds	2,463,339	20,553,983
Other income	95,135	-
Total Income	36,626,681	35,702,954
EXPENSES:		
Management Fee	11,992,979	8,389,688
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	787,864	426,304
Annual Fee	1,000,000	1,000,000
Listing fee	190,000	190,000
Audit Fee	26,125	25,000
Shariah board director Fee	15,000	-
Other Operating Expenses	353,544	515,547
Total Expenses	15,365,512	11,546,539
Profit before provision	21,261,169	24,156,415
Provision for interest against dividend	1,410,650	408,801
Provision against Marketable Securities	19,850,519	5,000,000
Provision for Tax	-	3,600,000
Balance transferred to retained earnings	-	15,147,614
Earnings Per Unit	-	0.15
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	17,503,324	3,186,216
Profit on bank deposits and bonds	2,607,506	20,203,984
Other income	95,135	-
Expenses	(11,989,648)	(1,475,547)
Net Cash from Operating Activities (A)	8,216,317	21,914,653
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of marketable securities	(201,005,515)	(981,926,183)
Sales of marketable securities	125,159,837	39,980,332
Security and other deposit	-	(510,000)
Net Cash Used in Investment Activities (B)	(75,845,678)	(942,455,851)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Unit Capital	-	1,000,000,000
Other liabilities (Share money deposit and others)	(340,000)	3,672,170
Net Cash from Financing Activities (C)	(340,000)	1,003,672,170
Net Increase in Cash (D=A+B+C)	(67,969,361)	83,130,972
Opening cash and bank balance (E)	83,130,972	-
Closing cash and bank balance (F=D+E)	15,161,611	83,130,972
General Information:		
Sponsor	Islamic Finance & Investment Limited	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Khan Wahab Shafiq Rahman & Co.	
Banker	Shahjalal Islamic Bank Ltd, Motijheel Branch. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 0	Tk. 0.15
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 10.45	Tk. 10.24
At market Price	Tk. 7.59	Tk. 8.87
The Trustee Committee did not recommend any dividend for the FY 2011-2012.		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		