



ICB AMCL Pension Holders Unit Fund

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the Investment Companies Act, 1999, the half yearly un-audited accounts of the ICB AMCL Pension Holders Unit Fund for the period ended December 31, 2010 are appended below:

BALANCE SHEET (UN-AUDITED) AS AT DECEMBER 31, 2010		
	31.12.2010	31.12.2009
ASSETS:	Taka	Taka
Marketable investment-at cost	410,226,660	207,714,718
Cash at bank	86,427,929	10,638,091
Dividend receivables	50,409	50,410
Other receivables and advance	27,904,179	36,343,420
Preliminary expenses	73,921	221,761
Total Assets	524,683,098	254,968,400
CAPITAL & LIABILITIES:		
Unit Capital	177,664,800	102,835,200
Unit premium reserve	126,298,957	38,590,637
Net Income b/f	39,223,265	20,526,876
Reserves & surplus	24,389,655	6,734,263
Operating expenses payable	4,425,485	2,140,808
Other liabilities payable	1,330,936	790,616
Provision against dividend receivable	300,000	300,000
Provision against marketable investment	151,050,000	83,050,000
Total Capital & Liabilities	524,683,098	254,968,400
PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2010		
	31.12.2010	31.12.2009
INCOME:	Taka	Taka
Profit on sale of investment	85,505,509	41,956,225
Premium income on sale of unit certificates	2,084,595	1,731,570
Dividend from investment in shares	1,919,409	446,440
Interest on bank deposits and bonds	955,795	822,283
Total Income	90,465,308	44,956,518
EXPENDITURE:		
Management fee	3,650,000	1,869,241
Trustee fee	379,000	87,161
Custodian fee	269,000	102,292
Annual fee to SEC	88,800	51,418
Unit sales commission	33,685	13,695
Audit fee	5,540	5,000
Printing and stationary	103,321	-
Other operating expenses	138,777	226,915
Preliminary expenses written off	73,920	73,920
Provision against marketable investment	46,500,000	22,000,000
Total Expenditure	51,242,043	24,429,642
Net Income	39,223,265	20,526,876
Earning Per Unit	22.08	19.96
CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2010		
	31.12.2010	31.12.2009
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Net Income	39,223,265	20,526,876
Dividend, Interest & Other Receivables	53,684,776	(18,457,741)
Liabilities for Expenses/Provision	45,624,150	20,974,992
Dividend Paid	(25,809,717)	(9,931,890)
Net Cash Flow from Operating Activities	112,722,474	13,112,237
CASH FLOW FROM INVESTING ACTIVITIES:		
Marketable Securities	(151,482,484)	(76,520,330)
Preliminary Expenses	73,920	73,920
Net Cash Flow from Investing Activities	(151,408,564)	(76,446,410)
CASH FLOW FROM FINANCING ACTIVITIES:		
Unit Capital	39,738,000	34,074,300
Unit premium reserve	49,286,026	29,497,607
Net Cash Flow from Financing Activities	89,024,026	63,571,907
Increase/(Decrease) in Cash and Cash Equivalent	50,337,936	237,734
Cash and Cash Equivalent at Opening	36,089,993	10,400,357
Cash and Cash Equivalent at Closing	86,427,929	10,638,091

Sd/-  
Md. Wahiduzzaman Khandaker  
Chief Executive Officer