



ICB AMCL PENSION HOLDERS' UNIT FUND

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Pension Holders Unit Fund for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014		
	2013-14	2012-13
ASSETS:	Taka	Taka
Marketable investment -at cost	618,167,277	627,851,199
Cash at Bank	22,893,825	11,233,794
Other current assets	14,169,828	23,004,894
Total Assets	655,230,930	662,089,887
CAPITAL AND LIABILITIES:		
Unit Capital	232,082,200	228,681,000
Reserves and surplus	248,060,929	262,086,808
Current liabilities and provisions	175,087,801	171,322,079
Total Capital and Liabilities	655,230,930	662,089,887

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
INCOME:	Taka	Taka
Profit on Sale of Investments	43,201,687	31,886,707
Dividend from investment in shares	12,129,249	11,869,000
Interest on bank deposits and bonds	4,134,062	4,701,515
Premium on sale of units	1,288,295	1,853,450
Other income	350	500
Total Income	60,753,643	50,311,172
EXPENSES:		
Management Fee	9,039,962	9,417,702
Trusteeship Fee	503,996	541,770
Custodian Fee	454,215	490,742
Annual Fee to SEC	232,082	228,681
Commission to agents	15,611	31,585
Audit fee	15,600	13,800
Other Operating Expenses	679,485	434,184
Total Expenses	10,940,951	11,158,464
Profit before provision	49,812,692	39,152,708
Provision for Marketable investments	3,000,000	-
Net profit for the year	46,812,692	39,152,708
Less: 1 st half yearly dividend paid @TK 10 per unit	23,370,310	23,797,040
Balance transferred to retained earnings	23,442,382	15,355,668
Earnings Per Unit	20.17	17.12

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	9,600,486	11,608,236
Interest on bank deposits and bonds	5,590,062	3,245,515
Premium income on unit sold	1,288,295	1,853,450
Other income	350	500
Expenses	(11,629,423)	(10,969,237)
Net Cash inflow / (Outflow) from Operating Activities	4,849,770	5,738,464
CASH FLOW FROM INVESTMENT ACTIVITIES:		
Sales of shares-marketable investment	221,862,943	203,600,480
Purchase of shares-marketable investment	(168,221,467)	(175,034,430)
Share application money deposit	(103,280,000)	(30,460,000)
Share application money refunded	113,280,000	30,460,000
Net cash inflow/(Outflow) from investment activities	63,641,476	28,566,050
CASH FLOW FROM FINANCING ACTIVITIES:		
Unit capital sold	25,765,900	37,069,000
Unit capital surrendered	(22,364,700)	(29,855,700)
Premium received on sales	29,855,308	49,859,156
Premium refunded on surrender	(26,253,159)	(38,772,180)
Dividend paid	(63,834,564)	(69,055,024)
Net cash inflow/(Outflow) from financing activities	(56,831,215)	(50,754,748)
Net cash flow increase/(Decrease)	11,660,031	(16,450,234)
Cash Equivalent at beginning of the year	11,233,794	27,684,028
Cash Equivalent at end of the year	22,893,825	11,233,794

General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Ahmed Zaker & Co.	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:	2013-14	2012-13
Earnings Per Unit	Tk. 20.17	Tk. 17.12
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 273.26	Tk. 280.66
At market Price	Tk. 194.25	Tk. 216.96
Dividend Per Unit	Tk. 20.00	Tk. 28.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		