

**PRIME FINANCE FIRST MUTUAL FUND****Asset Manager: ICB Asset Management Company Limited**Green City Edge (4<sup>th</sup> Floor) 89, Kakril, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Prime Finance First Mutual Fund for the period ended 30 June 2015 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)				
AS AT 30 JUNE 2015				
	30.06.2015	31.12.2014		
ASSETS:	Taka	Taka		
Marketable investment-at cost	319,418,487	315,916,543		
Bank deposits	16,424,280	22,210,888		
Other receivables and advance	2,073,521	17,159,041		
<b>Total Assets</b>	<b>337,916,288</b>	<b>355,286,472</b>		
CAPITAL & LIABILITIES:				
Unit Capital	200,000,000	200,000,000		
Reserves & surplus	16,952,815	31,691,027		
Operating expenses payable	1,984,904	4,767,638		
Other liabilities payable	14,778,569	14,627,807		
Prov. against marketable investment	104,200,000	104,200,000		
<b>Total Capital &amp; Liabilities</b>	<b>337,916,288</b>	<b>355,286,472</b>		
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)				
FOR THE HALF YEAR ENDED JUNE 30, 2015				
	01.01.2015 to 30.06.2015	01.01.2014 to 30.06.2014	01.04.2015 to 30.06.2015	01.04.2014 to 30.06.2014
	Taka	Taka	Taka	Taka
<b>INCOME:</b>				
Profit on sale of investment	3,387,858	11,348,967	1,967,330	3,307,296
Dividend from investment in shares	4,016,287	4,151,944	2,301,654	2,483,657
Interest on bank deposits	396,346	328,306	396,346	316,187
<b>Total Income</b>	<b>7,800,491</b>	<b>15,829,217</b>	<b>4,665,330</b>	<b>6,107,140</b>
<b>EXPENSES:</b>				
Management fee	1,823,229	2,057,324	871,704	967,839
Trustee fee	100,000	100,000	50,000	50,000
Custodian fee	96,675	113,054	47,253	53,522
Annual fee to SEC	200,000	200,000	150,000	150,000
Listing fee	55,000	55,000	27,500	27,500
Audit fee	13,000	13,000	5,000	5,000
Other operating expenses	236,691	215,690	172,030	60,370
<b>Total Expenses</b>	<b>2,524,595</b>	<b>2,754,068</b>	<b>1,323,487</b>	<b>1,314,231</b>
<b>Net Profit for the period</b>	<b>5,275,896</b>	<b>13,075,149</b>	<b>3,341,843</b>	<b>4,792,909</b>
<b>Earnings Per Unit</b>	<b>0.26</b>	<b>0.65</b>	<b>0.17</b>	<b>0.24</b>
STATEMENT OF CASH FLOWS (UN-AUDITED)				
FOR THE HALF YEAR ENDED JUNE 30, 2015				
	01.01.2015 to 30.06.2015	01.01.2014 to 30.06.2014		
	Taka	Taka		
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Dividend from investment in shares	2,941,725	2,726,336		
Interest on bank deposits	396,346	328,306		
Expenses	(5,919,815)	(5,621,917)		
<b>Net Cash Flow from Operating Activities</b>	<b>(2,581,744)</b>	<b>(2,567,275)</b>		
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Sales of shares-marketable investment	19,449,760	62,165,188		
Purchase of shares-marketable investment	(17,517,872)	(45,716,648)		
Share application money deposited	(34,200,000)	(2,500,000)		
Share application money refunded	48,300,000	7,500,000		
<b>Net Cash Flow from Investing Activities</b>	<b>16,031,888</b>	<b>21,448,540</b>		
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Dividend paid	(19,236,752)	(18,775,661)		
<b>Net Cash Flow from Financing Activities</b>	<b>(19,236,752)</b>	<b>(18,775,661)</b>		
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>(5,786,608)</b>	<b>105,604</b>		
Cash and Cash Equivalent at Opening	22,210,888	9,334,817		
<b>Cash and Cash Equivalent at Closing</b>	<b>16,424,280</b>	<b>9,440,421</b>		
Sd/-				
Md. Nazrul Islam Khan				
Chief Executive Officer				