



ICB AMCL Second NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended December 31, 2011 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2011		
	31.12.2011	31.12.2010
ASSETS:	Taka	Taka
Marketable investment-at cost	1,483,196,988	1,312,781,777
Cash at bank	49,852,164	157,422,341
Dividend receivables	600,431	113,576
Other receivables and advance	24,118,580	90,691,195
Total Assets	1,557,768,163	1,561,008,889
CAPITAL & LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Net Income b/f	131,421,715	200,422,345
Reserves & surplus	139,366,768	79,604,266
Operating expenses payable	12,574,967	15,675,000
Other liabilities payable	43,804,713	34,707,278
Provision against marketable investment	230,600,000	230,600,000
Total Capital & Liabilities	1,557,768,163	1,561,008,889
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
INCOME:	Taka	Taka
Profit on sale of investment	130,038,044	272,194,753
Dividend from investment in shares	8,956,492	5,188,335
Interest on bank deposits	5,201,010	3,667,765
Others	28,129	50,058
Total Income	144,223,675	281,100,911
EXPENSES:		
Management fee	10,644,250	13,500,000
Trustee fee	500,000	500,000
Custodian fee	830,717	1,075,000
Annual fee to SEC	500,000	500,000
Listing fee	95,000	95,000
Audit fee	5,540	5,540
Other operating expenses	226,453	1,003,025
Total Expenses	12,801,960	16,678,565
Profit before provision	131,421,715	264,422,346
Provision against marketable investment	-	64,000,000
Net profit for the year	131,421,715	200,422,345
Earnings Per Unit	1.31	2.00
STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	11,833,173	7,283,143
Interest on bank deposits	7,638,402	5,592,593
Other income	28,129	50,058
Expenses	(28,826,317)	(23,680,097)
Net Cash Flow from Operating Activities	(9,326,613)	(10,754,303)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of share-marketable investment	(268,958,759)	(497,818,931)
Sale of share-marketable investment	368,448,258	493,759,060
Share application money deposited	(44,998,800)	(190,738,100)
Share application money refunded	44,998,800	383,238,100
Net Cash Flow from Investing Activities	99,489,499	188,440,129
CASH FLOW FROM FINANCING ACTIVITIES:		
Share Application Money Refunded	(30,000)	-
Dividend paid	(212,479,505)	(204,680,979)
Net Cash Flow from Financing Activities	(212,509,505)	(204,680,979)
Increase/(Decrease) in Cash and Cash Equivalent	(122,346,619)	(26,995,153)
Cash and Cash Equivalent at Opening	172,198,783	184,417,494
Cash and Cash Equivalent at Closing	49,852,164	157,422,341
Sd/- Md. Alauddin Khan Chief Executive Officer		