



ICB AMCL Second NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended 30 June 2012 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2012		
	2011-12	2010-11
ASSETS:	Taka	Taka
Marketable Investment- at cost	1,600,468,718	1,461,140,357
Other current assets	19,705,351	21,414,505
Cash and cash equivalents	60,189,252	172,198,783
Total Assets	1,680,363,321	1,654,753,645
LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Reserve and surplus	388,558,588	364,366,767
Current liabilities and provisions	291,804,733	290,386,878
Total Liabilities	1,680,363,321	1,654,753,645

STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
INCOME:	Taka	Taka
Profit on Sale of Investments	245,937,913	348,734,526
Dividend from investment in shares	22,518,491	20,574,924
Interest on bank deposits and bonds	9,694,247	12,361,958
Others	28,129	50,058
Total Income	278,178,780	381,721,466
EXPENSES:		
Management Fee	19,587,545	25,478,701
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	1,500,023	1,981,956
Annual Fee to SEC	1,000,000	1,000,000
Listing fee	190,000	190,000
Audit Fee	12,540	12,540
Other Operating Expenses	696,851	3,153,319
Total Expenses	23,986,959	32,816,516
Profit before provision	254,191,821	348,904,950
Provision for Marketable Investment	5,000,000	64,000,000
Net profit during the period	249,191,821	284,904,950
Earnings Per Unit	2.49	2.85

STATEMENT OF CASH FLOW		
FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in share	22,241,501	19,248,257
Interest on bank deposits and bonds	11,680,390	11,849,394
Other income	28,129	50,058
Expenses	(30,360,048)	(27,021,122)
Net Cash inflow / (Outflow) from Operating Activities	3,589,972	4,126,587
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	845,907,453	726,245,684
Purchase of shares-marketable investment	(739,297,900)	(726,933,165)
Share application money deposit	(115,048,800)	(280,826,100)
Share application money refunded	115,048,800	473,326,100
Net cash inflow/(Outflow) from investment activities	106,609,553	191,812,519
CASH FLOW FROM FINANCING ACTIVITIES:		
Share application Money Refunded	(35,000)	(20,000)
Dividend paid	(222,174,056)	(208,137,816)
Net cash inflow/ (Outflow) from financing activities	(222,209,056)	(208,157,816)
Increase/(Decrease) in Cash	(112,009,531)	(12,218,710)
Cash Equivalent at beginning of the year	172,198,783	184,417,493
Cash Equivalent at end of the year	60,189,252	172,198,783

General Information:

Sponsor	ICB Capital Management Ltd.
Trustee	Investment Corporation of Bangladesh
Custodian	Investment Corporation of Bangladesh
Auditor	Malek Siddiqui Wali
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.

Other Financial Information:

Earnings Per Unit	Tk. 2.49	Tk. 2.85
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 16.24	Tk. 15.95
At market Price	Tk. 13.93	Tk. 19.78
Dividend Per Unit	Tk. 2.30	Tk. 2.25

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

Sd/-
Md. Alauddin Khan
Chief Executive Officer