



ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2014		
	2013-14	2012-13
ASSETS:	Taka	Taka
Marketable securities- at cost	1,122,004,019	1,075,206,396
Bank balances	55,480,880	25,588,768
Other current assets	5,991,571	16,183,704
Deferred revenue expenditure	560,604	654,050
Total Assets	1,184,037,074	1,117,632,918
CAPITAL AND LIABILITIES:		
Capital	1,000,000,000	1,000,000,000
Retained earnings	68,855,239	17,111,117
Current liabilities and provisions	115,181,835	100,521,801
Total Capital and Liabilities	1,184,037,074	1,117,632,918
STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
INCOME:	Taka	Taka
Profit on Sale of Investment	55,613,124	20,316,982
Dividend from investment in shares	20,495,765	11,853,515
Interest on bank deposits and bonds	4,271,415	4,140,747
Total Income	80,380,304	36,311,244
EXPENSES:		
Management Fee	11,450,299	10,534,983
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	723,306	652,121
Annual Fee	1,000,000	1,000,000
Listing Fee	190,000	190,000
Audit Fee	15,600	16,050
Deferred revenue expenditure written off	93,446	93,446
Other Operating Expenses	396,553	419,977
Total Expenses	14,869,204	13,906,577
Net Profit before provision	65,511,100	22,404,667
Provision against Marketable Securities	14,000,000	22,404,667
Net profit for the year	51,511,100	-
Earnings Per Unit	0.52	-
STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	17,660,220	10,823,642
Interest on bank deposits and bonds	5,032,114	3,422,548
Expenses	(13,789,811)	(14,160,202)
Net Cash inflow/(Outflow) from Operating Activities	8,902,523	85,988
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of marketable securities	(299,281,666)	(105,214,482)
Sales of marketable securities	308,233,255	103,023,137
Share application money deposited	(168,000,000)	(37,990,500)
Share application money refunded	180,500,000	37,990,500
Net Cash inflow/(Outflow) from Investment Activities	21,451,589	(2,191,345)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit and others)	(240,000)	(4,548,624)
Dividend paid	(222,000)	(546,200)
Net Cash inflow/(Outflow) from Financing Activities	(462,000)	(5,094,824)
Net Increase/(Decrease) in Cash	29,892,112	(7,200,181)
Cash equivalent at beginning of the year	25,588,768	32,788,949
Cash equivalent at end of the year	55,480,880	25,588,768
General Information:		
Sponsor	ICB Capital Management Limited	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Rahman Mostafa Alam & Co.	
Banker	IFIC Bank Ltd, Motijheel Branch. Dhaka.	
Other Financial Information:	2013-14	2012-13
Earnings Per Unit	Tk. 0.52	Tk. 0
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 11.48	Tk. 10.82
At market Price	Tk. 7.65	Tk. 7.02
Dividend Per Unit	Tk. 0.50	Tk. 0
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		