


<div></div> <div>ICB AMCL UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Unit Fund for the period ended 30 June 2016 are appended below:</div>						
Statement of Financial Position as at June 30, 2016						
Particulars			Amount in Taka			
			June 30, 2016	June 30, 2015		
Assets						
Investment in securities -at cost			6,961,549,978	6,244,469,197		
Cash at bank			367,256,376	355,761,567		
Other current assets			33,774,392	38,063,417		
			7,362,580,746	6,638,294,181		
Equity and Liabilities						
Equity						
Unit capital			2,574,755,900	2,237,639,300		
Reserves and surplus			3,808,257,363	3,502,384,813		
Provision for marketable investment			900,430,881	827,200,000		
			7,283,444,144	6,567,224,113		
Current liabilities			79,136,602	71,070,068		
Total Equity and Liabilities			7,362,580,746	6,638,294,181		
Net Asset Value (NAV)						
At cost price			282.88	293.49		
At market price			224.11	245.41		
Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2016						
Particulars			Amount in Taka			
			June 30, 2016	June 30, 2015		
Income						
Net Profit on sale of investments			353,418,313	500,351,182		
Profit on sale of unit certificate			55,907,919	-		
Dividend from investment in shares			201,040,963	160,222,405		
Interest on bank deposits and bonds			9,289,481	30,510,310		
Premium on sale of units			27,031,435	20,307,845		
Others			2,650	1,000		
Total income			646,690,761	711,392,742		
Expenses						
Management fee			59,601,298	56,020,931		
Trusteeship fee			5,560,130	5,202,093		
Custodian fee			5,434,217	4,857,352		
Annual fee			6,635,532	2,237,639		
Audit fee			17,250	17,250		
Commission to agents			854,114	797,906		
Other operating expenses			1,543,193	1,167,749		
Total expenses			79,645,734	70,300,920		
Profit before provision			567,045,027	641,091,822		
Provision for marketable investments			73,230,881	81,500,000		
Net profit for the year			493,814,146	559,591,822		
Earnings Per Unit			19.18	25.01		
Statement of Changes in Equity for the year ended 30 June 2015						
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2015	2,237,639,300	2,772,724,711	97,500,000	827,200,000	632,160,102	6,567,224,113
Unit Capital	337,116,600	-	-	-	-	337,116,600
Unit Premium reserve	-	438,620,350	-	-	-	438,620,350
Provision for marketable investment	-	-	-	73,230,881	-	73,230,881
Last year dividend	-	-	(66,947,182)	-	(559,591,822)	(626,539,004)
Last year adjustment	-	-	-	-	(22,942)	(22,942)
Net profit after tax	-	-	-	-	493,814,146	493,814,146
Balance as at June 30, 2016	2,574,755,900	3,211,345,061	30,552,818	900,430,881	566,359,484	7,283,444,144
Balance as at July 01, 2014	1,922,235,700	2,306,413,207	97,500,000	745,700,000	649,369,109	5,721,218,016
Unit Capital	315,403,600	-	-	-	-	315,403,600
Unit Premium reserve	-	466,311,504	-	-	-	466,311,504
Provision for marketable investment	-	-	-	81,500,000	-	81,500,000
Last year dividend	-	-	-	-	(576,670,710)	(576,670,710)
Last year adjustment	-	-	-	-	(130,119)	(130,119)
Net profit after tax	-	-	-	-	559,591,822	559,591,822
Balance as at June 30, 2015	2,237,639,300	2,772,724,711	97,500,000	827,200,000	632,160,102	6,567,224,113
Statement of Cash Flows for the year ended 30 June 2016						
Particulars			Amount in Taka			
			June 30, 2016	June 30, 2015		
Cash flow from operating activities						
Dividend from investment in shares			204,633,428	155,558,174		
Interest on bank deposits and bonds			10,442,259	30,699,199		
Premium income on unit sold			27,031,435	20,307,845		
Other income			2,650	1,000		
Expenses			(71,562,570)	(49,519,395)		
Net cash inflow/(outflow) from operating activities			170,547,202	157,046,823		
Cash flow from investing activities						
Sales of shares-marketable investment			2,313,683,304	2,007,397,276		
Purchase of shares-marketable investment			(2,621,837,895)	(2,541,425,517)		
Share application money deposited			(209,740,000)	(843,405,000)		
Share application money refunded			209,740,000	883,405,000		
Net cash inflow/(outflow) from investing activities			(308,154,591)	(494,028,241)		
Cash flow from financing activities						
Unit capital sold			540,628,700	406,156,900		
Unit capital surrendered			(203,512,100)	(90,753,300)		
Premium received on sales			705,331,032	603,444,968		
Premium refunded on surrender			(266,710,682)	(137,133,464)		
Dividend paid			(626,634,752)	(573,492,051)		
Net cash inflow/(outflow) from financing activities			149,102,198	208,223,053		
Net cash flow increase/(decrease)			11,494,809	(128,758,365)		
Cash equivalent at beginning of the year			355,761,567	484,519,932		
Cash equivalent at end of the year			367,256,376	355,761,567		
Net Operating Cash Flow Per Unit (NOCFPU)			6.62	7.02		
General Information:						
Sponsor	ICB Capital Management Ltd.					
Trustee	Investment Corporation of Bangladesh					
Custodian	Investment Corporation of Bangladesh					
Auditor	Malek Siddiqui Wali					
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.					
Other Financial Information:			June 30, 2016	June 30, 2015		
Dividend Per Unit			Tk. 20.00	Tk. 28.00		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.						
Sd/- Asset Manager ICB Asset Management Company Ltd.		Sd/- Trustee Investment Corporation of Bangladesh		Sd/- Malek Siddiui Wali Chartered Accountants		