



PHOENIX FINANCE FIRST MUTUAL FUND
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the Phoenix Finance First Mutual Fund for the period ended December 31, 2015 are appended below:

Statement of Financial Position (Un-audited)
As at 31 December 2015

Particulars	Notes	December 31,2015 (Taka)	June 30,2015 (Taka)
ASSETS			
Marketable investment-at cost		675,318,712	656,838,644
Cash at bank		38,183,199	65,499,118
Other receivables and advance	1	6,569,485	4,285,100
Total Assets		720,071,396	726,622,862
CAPITAL & LIABILITIES			
Unit capital		600,000,000	600,000,000
Reserves and surplus	2	43,791,063	53,953,738
Provision for marketable investment		46,844,035	46,844,035
Current liabilities	3	29,436,298	25,825,089
Total Capital & Liabilities		720,071,396	726,622,862
Net Asset Value (NAV)			
At cost price		11.51	11.68
At market price		7.80	7.86

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
For the half year ended 31 December 2015

Particulars	July 01, 2015 to December 31,2015	July 01, 2014 to December 31,2014	October 01, 2015 to December 31,2015	October 01, 2014 to December 31,2014
Income				
Profit on sale of investments	21,469,260	21,136,174	7,901,573	7,132,171
Dividend from investment in shares	2,925,752	3,231,636	1,065,042	1,742,029
Interest on bank deposits	878,486	831,004	878,486	831,004
Total Income	25,273,498	25,198,814	9,845,101	9,705,204
Expenses				
Management fee	4,302,232	4,349,188	2,111,727	2,251,289
Trusteeship fee	300,000	300,000	150,000	150,000
Custodian fee	229,012	228,782	114,050	115,262
Annual fee	300,000	300,000	150,000	150,000
Listing fees	80,000	80,000	40,000	40,000
Audit fee	6,000	6,000	3,000	3,000
Other Operating Expenses	208,705	140,872	103,186	90,969
Total Expenses	5,425,949	5,404,842	2,671,963	2,800,520
Net Profit for the period	19,847,549	19,793,972	7,173,138	6,904,684
Earnings Per Unit	0.33	0.33	0.12	0.12

STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the half year ended 31 December 2015

Particulars	Share Capital	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2014	600,000,000	38,344,035	52,402,491	690,746,526
Last year dividend			(30,000,000)	(30,000,000)
Last year adjustment	-	-	(47,094)	(47,094)
Net profit after tax	-	-	19,793,972	19,793,972
Balance as at September 30, 2014	600,000,000	38,344,035	42,149,369	680,493,404
Balance as at July 01, 2015	600,000,000	46,844,035	53,953,738	700,797,773
Last year dividend	-	-	(30,000,000)	(30,000,000)
Last year adjustment	-	-	(10,224.00)	(10,224)
Net profit after tax	-	-	19,847,549	19,847,549
Balance as at September 30, 2015	600,000,000	46,844,035	43,791,063	690,635,098

Statement of Cash Flows (Un-audited)
For the half year ended 31 December 2015

Particulars	July 01, 2015 to December 31,2015	July 01, 2014 to December 31,2014
Cash flow from operating activities		
Dividend from investment in shares	5,331,318	4,963,468
Interest on bank deposit	878,486	831,004
Expenses	(2,429,601)	(11,047,865)
Net cash inflow/(outflow) from operating activities	3,780,203	(5,253,393)
Cash flow from investing activities		
Purchase of shares-marketable investment	(69,970,318)	(34,737,836)
Sales of shares-marketable investment	68,259,335	62,818,310
Application for investment in shares	-	(85,750,000)
Refund received from investment in shares	-	73,150,000
Net cash inflow/(outflow) from investing activities	(1,710,983)	15,480,474
Cash flow from financing activities		
Dividend paid	(29,385,139)	(29,150,310)
Share Application Money Refund	-	(5,000)
Net cash inflow/(outflow) from financing activities	(29,385,139)	(29,155,310)
Increase/(Decrease) in cash	(27,315,919)	(18,928,229)
Cash equivalent at beginning of the period	65,499,118	55,336,487
Cash equivalent at end of the period	38,183,199	36,408,258
Net Operating Cash Flow Per Unit (NOCFPU)	0.06	(0.09)

Notes to financial statements (Un-audited) for the period 1 July 2015 to 31 December 2015		
	December 31,2015 (Taka)	June 30,2015 (Taka)
1. Other receivables and advance		
Dividend receivable	834,011	3,249,801
Security and other deposit	500,000	500,000
Receivable from sale of shares	5,235,474	535,299
	6,569,485	4,285,100
2. Reserves & Surplus		
Retained Earnings	23,943,514	22,355,397
Net profit for the year	-	31,598,341
	23,943,514	53,953,738
3. Current liabilities and provisions		
Management fee payable to ICB AMCL	12,737,511	8,435,279
Trusteeship fee payable to ICB	300,000	-
Custodian fee payable to ICB	229,012	433,609
Listing fee payable	80,000	-
Annual fee payable	300,000	-
Audit fee	6,000	13,800
Share application money refundable	8,816,250	10,599,001
Dividend payable	6,958,261	6,343,400
Others	9,264	-
	29,436,298	25,825,089
	July 01, 2015 to December 31,2015 (Taka)	July 01, 2014 to December 31,2014 (Taka)
4. Other Operating Expenses		
Printing and stationary	24,400	32,255
Bank charge & excise duty	25,420	21,755
Advertisement	111,363	61,929
CDBL Charges	19,312	17,491
Dividend distribution exp.	15,657	-
Others	12,553	7,442
	208,705	140,872
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Acting Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	

PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	183,511	54.51	10,003,282.85	20.90	21.00	20.95	3,844,555.45	-6,158,727.40	-61.57	1.48
2 BANK ASIA LIMITED	55,502	18.26	1,013,483.63	16.50	16.50	16.50	915,783.00	-97,700.63	-9.64	0.15
3 DUTCH BANGLA BANK LIMITED	51,000	141.70	7,226,492.94	107.60	106.00	106.80	5,446,800.00	-1,779,692.94	-24.63	1.07
4 EASTERN BANK LTD.	100,000	28.67	2,866,926.44	28.60	28.00	28.30	2,830,000.00	-36,926.44	-1.29	0.42
5 EXIM BANK OF BANGLADESH LTD.	134,381	16.72	2,247,245.00	8.60	8.60	8.60	1,155,676.60	-1,091,568.40	-48.57	0.33
6 FIRST SECURITY ISLAMI BANK LTD.	230,835	14.24	3,288,182.05	8.80	8.80	8.80	2,031,348.00	-1,256,834.05	-38.22	0.49
7 I.F.I.C. BANK LTD.	35,892	25.82	926,574.21	21.20	21.20	21.20	760,910.40	-165,663.81	-17.88	0.14
8 ISLAMI BANK LTD.	205,235	30.30	6,217,821.72	27.80	28.00	27.90	5,726,056.50	-491,765.22	-7.91	0.92
9 JAMUNA BANK LTD.	74,986	15.84	1,188,153.13	12.00	12.20	12.10	907,330.60	-280,822.53	-23.64	0.18
10 MERKENTILE BANK LIMITED	180,084	17.91	3,224,462.32	10.70	10.60	10.65	1,917,894.60	-1,306,567.72	-40.52	0.48
11 MUTUAL TRUST BANK LIMITED	176,160	20.58	3,625,398.11	19.50	19.30	19.40	3,417,504.00	-207,894.11	-5.73	0.54
12 N C C BANK LTD.	131,060	22.57	2,958,109.35	9.10	9.10	9.10	1,192,646.00	-1,765,463.35	-59.68	0.44
13 NATIONAL BANK LTD.	165,000	12.38	2,042,870.48	9.40	9.50	9.45	1,559,250.00	-483,620.48	-23.67	0.30
14 ONE BANK LIMITED	109,738	19.59	2,149,547.42	15.30	15.30	15.30	1,678,991.40	-470,556.02	-21.89	0.32
15 PRIME BANK LIMITED	134,118	24.72	3,314,951.67	18.10	18.30	18.20	2,440,947.60	-874,004.07	-26.37	0.49
16 SHAHJALAL ISLAMI BANK LTD.	218,200	12.77	2,787,027.23	13.50	13.50	13.50	2,945,700.00	158,672.77	5.69	0.41
17 SOCIAL ISLAMI BANK LIMITED	310,000	13.19	4,090,418.39	14.40	14.20	14.30	4,433,000.00	342,581.61	8.38	0.61
18 SOUTHEAST BANK LIMITED	224,365	19.01	4,264,510.00	17.60	17.70	17.65	3,960,042.25	-304,467.75	-7.14	0.63
19 STANDARD BANK LTD	194,979	17.11	3,336,883.32	9.20	9.30	9.25	1,803,555.75	-1,533,327.57	-45.95	0.49
20 THE CITY BANK LTD.	228,375	27.14	6,198,839.09	20.40	20.50	20.45	4,670,268.75	-1,528,570.34	-24.66	0.92
21 TRUST BANK LTD.	220,000	21.17	4,657,056.99	24.10	24.10	24.10	5,302,000.00	644,943.01	13.85	0.69
22 UTTARA BANK LTD.	125,625	23.31	2,928,777.68	22.70	22.70	22.70	2,851,687.50	-77,090.18	-2.63	0.43
Sector Total:	3,489,046		80,557,014.02				61,791,948.40	-18,765,065.62	-23.29	11.93
FUNDS										
1 1ST ICB MUTUAL FUND	1,481	1,156.96	1,713,457.96	1,492.50	1,550.00	1,521.25	2,252,971.25	539,513.29	31.49	0.25
2 2ND ICB MUTUAL FUND	50	236.59	11,829.50	298.60	250.00	274.30	13,715.00	1,885.50	15.94	0.00
3 3RD ICB MUTUAL FUND	1,000	307.03	307,025.66	321.70	270.00	295.85	295,850.00	-11,175.66	-3.64	0.05
4 4TH ICB MUTUAL FUND	100	132.73	13,273.10	239.30	210.00	224.65	22,465.00	9,191.90	69.25	0.00
5 5TH ICB MUTUAL FUND	1,503	195.60	293,983.13	212.80	210.00	211.40	317,734.20	23,751.07	8.08	0.04
6 6TH ICB MUTUAL FUND	5,900	51.02	301,020.68	60.30	59.50	59.90	353,410.00	52,389.32	17.40	0.04
7 7TH ICB MUTUAL FUND	500	74.99	37,493.50	115.00	110.00	112.50	56,250.00	18,756.50	50.03	0.01
8 8TH ICB MUTUAL FUND	6,500	59.04	383,759.13	70.70	68.60	69.65	452,725.00	68,965.87	17.97	0.06
9 AIBL 1st ISLAMIC MUTUAL FUND	163,000	10.00	1,630,000.00	7.30	6.30	6.80	1,108,400.00	-521,600.00	-32.00	0.24
10 DBH FIRST MUTUAL FUND	200,000	7.43	1,485,355.63	4.90	4.90	4.90	980,000.00	-505,355.63	-34.02	0.22
11 FIRST JANATA BANK MUTUAL FUND	305,535	6.55	2,000,373.38	4.30	4.20	4.25	1,298,523.75	-701,849.63	-35.09	0.30
12 ICB AMCL SONALI BANK 1ST MF	50,000	8.57	428,424.38	5.70	6.00	5.85	292,500.00	-135,924.38	-31.73	0.06
13 IFIC BANK 1ST MF	255,296	6.19	1,581,213.38	4.40	4.30	4.35	1,110,537.60	-470,675.78	-29.77	0.23
14 IFIL ISLAMIC MUTUAL FUND-1	182,000	6.82	1,240,864.50	6.30	6.50	6.40	1,164,800.00	-76,064.50	-6.13	0.18
15 PHP FIRST MUTUAL FUND	349,702	7.59	2,653,640.75	4.10	4.10	4.10	1,433,778.20	-1,219,862.55	-45.97	0.39
16 POPULAR LIFE FIRST MUTUAL FUND	1,160,964	6.44	7,475,804.01	4.20	4.10	4.15	4,818,000.60	-2,657,803.41	-35.55	1.11
17 TRUST BANK 1ST MUTUAL FUND	132,268	5.92	783,381.13	4.40	4.40	4.40	581,979.20	-201,401.93	-25.71	0.12
Sector Total:	2,815,799		22,340,899.82				16,553,639.80	-5,787,260.02	-25.90	3.31
ENGINEERING										
1 AFTAB AUTOMOBILES LTD.	48,804	169.12	8,253,617.59	63.40	63.50	63.45	3,096,613.80	-5,157,003.79	-62.48	1.22
2 ATLAS(BANGLADESHD) LTD.	27,181	253.82	6,898,984.50	161.40	0.00	161.40	4,387,013.40	-2,511,971.10	-36.41	1.02
3 BENGAL WINDSOR THERMOPLASTICS	50,000	53.78	2,688,808.47	52.30	52.30	52.30	2,615,000.00	-73,808.47	-2.75	0.40
4 BSRM STEELS LIMITED	142,275	153.88	21,893,814.98	96.30	96.10	96.20	13,686,855.00	-8,206,959.98	-37.49	3.24
5 GOLDEN SON LTD.	29,703	41.00	1,217,825.00	26.00	26.00	26.00	772,278.00	-445,547.00	-36.59	0.18
6 RANGPUR FOUNDRY LTD	3,000	93.94	281,808.16	116.70	116.30	116.50	349,500.00	67,691.84	24.02	0.04
7 S. ALAM COLD ROLLED STEELS LTD	125,450	58.26	7,308,121.16	29.90	29.80	29.85	3,744,682.50	-3,563,438.66	-48.76	1.08
Sector Total:	426,413		48,542,979.86				28,651,942.70	-19,891,037.16	-40.98	7.19
FOOD & ALLIED PRODUCTS										
1 BEACH HATCHERY LIMITED	26,292	34.28	901,358.00	13.10	13.10	13.10	344,425.20	-556,932.80	-61.79	0.13
2 GOLDEN HARVEST AGRO IND. LTD.	52,387	32.03	1,677,884.26	22.90	23.00	22.95	1,202,281.65	-475,602.61	-28.35	0.25
3 RANGPUR DAIRY & FOOD PROD LTD.	46,235	26.05	1,204,248.25	14.30	14.60	14.45	668,095.75	-536,152.50	-44.52	0.18
4 ZEAL BANGLA SUGAR MILL	24,300	13.89	337,581.86	6.60	0.00	6.60	160,380.00	-177,201.86	-52.49	0.05

PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
Sector Total:	149,214		4,121,072.37				2,375,182.60	-1,745,889.77	-42.36	0.61
FUEL & POWER										
1 DHAKA ELECTRIC SUPPLY CO. LTD.	65,100	66.23	4,311,415.86	51.80	51.20	51.50	3,352,650.00	-958,765.86	-22.24	0.64
2 JAMUNA OIL COMPANY LTD.	75,000	192.05	14,403,956.38	157.10	157.80	157.45	11,808,750.00	-2,595,206.38	-18.02	2.13
3 KHULNA POWER COMPANY LTD.	10,000	56.55	565,469.41	74.90	74.60	74.75	747,500.00	182,030.59	32.19	0.08
4 LINDE BANGLADESH LIMITED	4,917	769.93	3,785,770.12	1,138.40	1,169.90	1,154.15	5,674,955.55	1,889,185.43	49.90	0.56
5 MEGHNA PETROLEUM LTD.	34,354	195.70	6,723,174.91	152.60	153.30	152.95	5,254,444.30	-1,468,730.61	-21.85	1.00
6 MJL BANGLADESH LIMITED	34,000	83.38	2,834,767.97	94.30	94.30	94.30	3,206,200.00	371,432.03	13.10	0.42
7 POWER GRID CO. OF BANGLADESH LTD.	287,462	67.29	19,342,188.39	45.90	45.10	45.50	13,079,521.00	-6,262,667.39	-32.38	2.86
8 SUMMIT POWER LTD.	455,655	54.90	25,017,387.53	39.70	39.70	39.70	18,089,503.50	-6,927,884.03	-27.69	3.70
9 SUMMIT PURBANCHOL POWER CO LTD	100,000	53.74	5,374,055.60	55.20	54.80	55.00	5,500,000.00	125,944.40	2.34	0.80
10 TITAS GAS TRANSMISSION & D.C.L	173,855	83.71	14,552,913.34	47.40	47.10	47.25	8,214,648.75	-6,338,264.59	-43.55	2.15
Sector Total:	1,240,343		96,911,099.51				74,928,173.10	-21,982,926.41	-22.68	14.35
TEXTILES										
1 APEX WEAVING & FINISHING MILLS	500	135.34	67,668.75	154.00	159.50	156.75	78,375.00	10,706.25	15.82	0.01
2 ARGON DENIMS LIMITED	20,000	22.81	456,137.50	22.30	22.30	22.30	446,000.00	-10,137.50	-2.22	0.07
3 GENERATION NEXT FASHIONS LTD.	123,925	10.44	1,294,230.85	8.80	8.80	8.80	1,090,540.00	-203,690.85	-15.74	0.19
4 H.R.TEXTILE MILLS LTD.	49,000	24.34	1,192,674.25	22.00	21.60	21.80	1,068,200.00	-124,474.25	-10.44	0.18
5 HAMID FABRICS LIMITED	17,556	30.30	532,000.00	17.80	17.70	17.75	311,619.00	-220,381.00	-41.43	0.08
6 MALEK SPINNING MILLS LTD.	128,510	27.64	3,552,229.50	15.70	16.00	15.85	2,036,883.50	-1,515,346.00	-42.66	0.53
7 PRIME TEXTILE SPIN.MILLS LTD.	30,000	30.10	902,876.88	16.80	16.90	16.85	505,500.00	-397,376.88	-44.01	0.13
8 R. N. SPINNING MILLS LIMITED	200,000	30.42	6,083,953.53	22.10	22.00	22.05	4,410,000.00	-1,673,953.53	-27.51	0.90
9 SAIHAM COTTON MILLS LTD.	187,000	18.39	3,439,350.60	13.30	13.50	13.40	2,505,800.00	-933,550.60	-27.14	0.51
10 SAIHAM TEXTILE MILLS LTD.	115,230	26.58	3,062,566.45	14.10	14.20	14.15	1,630,504.50	-1,432,061.95	-46.76	0.45
11 SQUARE TEXTILE MILLS LTD.	13,200	69.22	913,732.10	75.50	75.00	75.25	993,300.00	79,567.90	8.71	0.14
12 TALLU SPINNING MILLS LTD.	185,200	20.97	3,882,861.05	17.70	17.90	17.80	3,296,560.00	-586,301.05	-15.10	0.57
Sector Total:	1,070,121		25,380,281.46				18,373,282.00	-7,006,999.46	-27.61	3.76
PHARMACEUTICALS & CHEMICAL										
1 ACI FORMULATION LIMITED	2,000	107.82	215,633.14	189.70	191.10	190.40	380,800.00	165,166.86	76.60	0.03
2 ACI LIMITED	1,000	312.66	312,661.26	561.60	560.90	561.25	561,250.00	248,588.74	79.51	0.05
3 AFC AGRO BIOTECH LTD.	77,673	64.98	5,046,957.93	65.80	65.50	65.65	5,099,232.45	52,274.52	1.04	0.75
4 BERGER PAINTS BANGLADESH LTD.	2,900	957.33	2,776,257.55	1,903.60	1,861.60	1,882.60	5,459,540.00	2,683,282.45	96.65	0.41
5 BEXIMCO PHARMACEUTICALS LTD.	727,960	87.12	63,418,069.81	84.10	84.20	84.15	61,257,834.00	-2,160,235.81	-3.41	9.39
6 BEXIMCO SYNTHETICS(SHARE)	13,117	20.90	274,081.30	7.90	7.90	7.90	103,624.30	-170,457.00	-62.19	0.04
7 KEYA COSMETICS LIMITED	35,270	19.68	694,215.01	12.00	12.00	12.00	423,240.00	-270,975.01	-39.03	0.10
8 ORION PHARMA LIMITED	105,000	73.52	7,719,491.78	36.80	36.60	36.70	3,853,500.00	-3,865,991.78	-50.08	1.14
9 RENATA (BD) LTD.	9,067	961.83	8,720,891.19	1,233.10	0.00	1,233.10	11,180,517.70	2,459,626.51	28.20	1.29
10 SQUARE PHARMACEUTICALS LTD.	36,000	208.32	7,499,406.69	253.70	253.80	253.75	9,135,000.00	1,635,593.31	21.81	1.11
Sector Total:	1,009,987		96,677,665.66				97,454,538.45	776,872.79	0.80	14.32
SERVICES										
1 EASTERN HOUSING LIMITED(SHARE)	46,168	40.08	1,850,438.34	34.90	35.10	35.00	1,615,880.00	-234,558.34	-12.68	0.27
2 SUMMIT ALLIANCE PORT LIMITED	182,633	125.65	22,948,500.17	60.30	60.10	60.20	10,994,506.60	-11,953,993.57	-52.09	3.40
Sector Total:	228,801		24,798,938.51				12,610,386.60	-12,188,551.91	-49.15	3.67
CEMENT										
1 CONFIDENCE CEMENT LTD.	24,620	115.17	2,835,558.26	86.70	85.60	86.15	2,121,013.00	-714,545.26	-25.20	0.42
2 HEIDELBERG CEMENT BD. LTD.	13,000	368.74	4,793,615.52	562.10	561.10	561.60	7,300,800.00	2,507,184.48	52.30	0.71
3 M.I. CEMENT FACTORY LIMITED	63,000	86.01	5,418,737.25	85.40	85.00	85.20	5,367,600.00	-51,137.25	-0.94	0.80
4 MEGHNA CEMENT MILLS LTD.	24,200	289.08	6,995,835.98	106.90	105.00	105.95	2,563,990.00	-4,431,845.98	-63.35	1.04
Sector Total:	124,820		20,043,747.01				17,353,403.00	-2,690,344.01	-13.42	2.97
IT										
1 DAFFODIL COMPUTERS LTD.	45,012	20.95	942,982.38	19.30	19.40	19.35	870,982.20	-72,000.18	-7.64	0.14
2 INFORMATION SERVICES NETWORK L	36,356	29.87	1,086,058.38	16.10	15.10	15.60	567,153.60	-518,904.78	-47.78	0.16
3 INFORMATION TECHNOLOGY CONSULTAN	4,000	10.00	40,000.00	10.00	10.00	10.00	40,000.00	0.00	0.00	0.01
Sector Total:	85,368		2,069,040.76				1,478,135.80	-590,904.96	-28.56	0.31
TANNARY INDUSTRIES										
1 APEX FOOTWEAR LIMITED	18,000	393.18	7,077,268.01	347.20	322.30	334.75	6,025,500.00	-1,051,768.01	-14.86	1.05
Sector Total:	18,000		7,077,268.01				6,025,500.00	-1,051,768.01	-14.86	1.05

PHOENIX FINANCE 1ST MUTUAL FUND

PORTFOLIO STATEMENT

AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest
		Rate	Total	DSE	CSE	Average				
CERAMIC INDUSTRY										
1 FU-WANG CERAMICS INDS.LTD.	30,552	17.96	548,563.80	11.40	11.50	11.45	349,820.40	-198,743.40	-36.23	0.08
2 RAK CERAMICS(BANGLADESH) LTD.	25,000	68.42	1,710,613.58	66.90	67.10	67.00	1,675,000.00	-35,613.58	-2.08	0.25
3 SHINEPUKUR CERAMICS LTD.	139,821	24.16	3,377,669.76	11.10	11.20	11.15	1,559,004.15	-1,818,665.61	-53.84	0.50
Sector Total:	195,373		5,636,847.14				3,583,824.55	-2,053,022.59	-36.42	0.83
INSURANCE										
1 AGRANI INSURANCE CO. LTD.	46,720	28.75	1,343,300.25	17.00	0.00	17.00	794,240.00	-549,060.25	-40.87	0.20
2 ASIA INSURANCE LIMITED	223,014	17.04	3,800,026.96	14.20	14.10	14.15	3,155,648.10	-644,378.86	-16.96	0.56
3 ASIA PACIFIC GENERAL INSURANCE	88,465	19.46	1,721,544.90	16.00	15.50	15.75	1,393,323.75	-328,221.15	-19.07	0.25
4 BANGLADESH GEN. INSURANCE CO.	73,997	22.43	1,659,722.43	16.60	16.90	16.75	1,239,449.75	-420,272.68	-25.32	0.25
5 CONTINENTAL INSURANCE LTD.	42,120	33.71	1,419,952.31	14.40	15.20	14.80	623,376.00	-796,576.31	-56.10	0.21
6 DHAKA INSURANCE LIMITED	31,030	42.95	1,332,780.13	17.40	18.00	17.70	549,231.00	-783,549.13	-58.79	0.20
7 EASTLAND INSURANCE CO.LTD.	104,786	42.07	4,408,519.29	19.40	18.70	19.05	1,996,173.30	-2,412,345.99	-54.72	0.65
8 FAREAST ISLAMI LIFE INSURANCE	55,840	159.92	8,929,837.40	62.50	66.20	64.35	3,593,304.00	-5,336,533.40	-59.76	1.32
9 FEDERAL INSURANCE CO.LTD.	33,110	15.59	516,036.88	10.50	10.40	10.45	345,999.50	-170,037.38	-32.95	0.08
10 GLOBAL INSURANCE LIMITED	50,820	32.39	1,645,816.31	13.20	0.00	13.20	670,824.00	-974,992.31	-59.24	0.24
11 GREEN DELTA INSURANCE	41,019	77.89	3,195,159.70	53.70	56.00	54.85	2,249,892.15	-945,267.55	-29.58	0.47
12 ISLAMI INSURANCE BD LTD.	574	23.55	13,517.40	16.10	15.80	15.95	9,155.30	-4,362.10	-32.27	0.00
13 KARNAFULI INSURANCE CO.LTD.	62,370	18.31	1,141,944.70	11.80	0.00	11.80	735,966.00	-405,978.70	-35.55	0.17
14 MEGHNA LIFE INSURANCE CO. LTD	36,696	180.93	6,639,362.02	57.00	57.40	57.20	2,099,011.20	-4,540,350.82	-68.39	0.98
15 MERCHANTILE INSURANCE CO. LTD.	45,000	19.80	890,871.63	12.60	12.50	12.55	564,750.00	-326,121.63	-36.61	0.13
16 NORTHERN GENERAL INSU. CO.LTD.	43,723	32.58	1,424,335.38	17.00	16.70	16.85	736,732.55	-687,602.83	-48.28	0.21
17 PARAMOUNT INSURANCE CO. LTD.	19,800	16.43	325,311.25	11.00	11.30	11.15	220,770.00	-104,541.25	-32.14	0.05
18 PHOENIX INSURANCE CO.LTD.	70,952	28.43	2,017,141.36	23.10	27.10	25.10	1,780,895.20	-236,246.16	-11.71	0.30
19 PIONEER INSURANCE COMPANY LTD	74,090	41.71	3,090,187.63	32.60	33.00	32.80	2,430,152.00	-660,035.63	-21.36	0.46
20 PRIME ISLAMI LIFE INSURANCE LTD.	22,430	89.35	2,004,125.12	39.30	39.10	39.20	879,256.00	-1,124,869.12	-56.13	0.30
21 PROGRESSIVE LIFE INSURANCE CO	14,997	81.26	1,218,678.02	57.00	54.00	55.50	832,333.50	-386,344.52	-31.70	0.18
22 PROVATI INSURANCE COMPANY LTD.	10,937	16.04	175,433.75	13.00	13.00	13.00	142,181.00	-33,252.75	-18.95	0.03
23 SONAR BANGLA INSURANCE LTD.	19,905	24.72	492,035.25	15.10	14.60	14.85	295,589.25	-196,446.00	-39.93	0.07
24 STANDARD INSURANCE LIMITED	9,653	18.26	176,262.44	13.10	13.00	13.05	125,971.65	-50,290.79	-28.53	0.03
25 SUNLIFE INSURANCE CO. LTD.	37,508	53.25	1,997,420.00	27.10	27.00	27.05	1,014,591.40	-982,828.60	-49.20	0.30
26 UNITED INSURANCE LTD.	7,300	46.00	335,777.35	25.00	0.00	25.00	182,500.00	-153,277.35	-45.65	0.05
Sector Total:	1,266,856		51,915,099.86				28,661,316.60	-23,253,783.26	-44.79	7.69
TELECOMMUNICATION										
1 GRAMEEN PHONE LTD.	39,000	244.19	9,523,474.20	253.00	253.10	253.05	9,868,950.00	345,475.80	3.63	1.41
Sector Total:	39,000		9,523,474.20				9,868,950.00	345,475.80	3.63	1.41
TRAVEL & LEISURE										
1 UNIQUE HOTEL & RESORTS LIMITED	25,000	70.52	1,763,096.75	50.60	50.90	50.75	1,268,750.00	-494,346.75	-28.04	0.26
2 UNITED AIRWAYS (BD) LIMITED	274,473	14.50	3,978,540.30	7.30	7.20	7.25	1,989,929.25	-1,988,611.05	-49.98	0.59
Sector Total:	299,473		5,741,637.05				3,258,679.25	-2,482,957.80	-43.24	0.85
FINANCE AND LEASING										
1 BANGLADESH FIN. & INV. CO. LTD.	46,851	43.74	2,049,154.00	11.60	11.60	11.60	543,471.60	-1,505,682.40	-73.48	0.30
2 BANGLADESH INDS. FINANCE CO.	160,536	41.91	6,727,459.39	10.10	9.50	9.80	1,573,252.80	-5,154,206.59	-76.61	1.00
3 DELTA BRAC HOUSING CORPORATION	32,000	62.02	1,984,588.28	115.90	117.40	116.65	3,732,800.00	1,748,211.72	88.09	0.29
4 FIRST FINANCE LIMITED.	49,898	17.38	867,352.35	11.30	11.20	11.25	561,352.50	-305,999.85	-35.28	0.13
5 I P D C	45,000	23.51	1,057,880.62	26.70	26.80	26.75	1,203,750.00	145,869.38	13.79	0.16
6 I.D.L.C FINANCE LIMITED	329,695	94.32	31,096,081.35	63.60	62.10	62.85	20,721,330.75	-10,374,750.60	-33.36	4.60
7 INTL. LEASING & FIN. SERVICES	237,090	78.72	18,663,100.95	9.10	9.10	9.10	2,157,519.00	-16,505,581.95	-88.44	2.76
8 ISLAMIC FINANCE AND INVESTMENT	170,902	40.38	6,901,523.94	15.50	15.40	15.45	2,640,435.90	-4,261,088.04	-61.74	1.02
9 LANKA BANGLA FINANCE LTD.	140,554	83.43	11,727,095.13	29.00	29.00	29.00	4,076,066.00	-7,651,029.13	-65.24	1.74
10 PHOENIX FINANCE & INV. LTD.	100,929	31.78	3,207,723.36	20.90	20.90	20.90	2,109,416.10	-1,098,307.26	-34.24	0.47
11 PREMIER LEASING INTERNATIONAL LTD.	101,010	38.39	3,877,946.38	8.30	8.40	8.35	843,433.50	-3,034,512.88	-78.25	0.57
12 PRIME FINANCE & INVESTMENT LTD.	37,872	96.61	3,658,804.20	11.40	11.40	11.40	431,740.80	-3,227,063.40	-88.20	0.54
13 UTTARA FINANCE & INVEST. LTD	116,223	68.91	8,009,100.64	60.90	61.00	60.95	7,083,791.85	-925,308.79	-11.55	1.19
Sector Total:	1,568,560		99,827,810.59				47,678,360.80	-52,149,449.79	-52.24	14.78
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOND	2,000	911.97	1,823,946.51	981.50	960.50	971.00	1,942,000.00	118,053.49	6.47	0.27

PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
Sector Total:	2,000		1,823,946.51				1,942,000.00	118,053.49	6.47	0.27
MISCELLANEOUS										
1 AMAN FEED LIMITED	3,000	30.00	90,000.00	42.30	41.90	42.10	126,300.00	36,300.00	40.33	0.01
2 ARAMIT LIMITED	5,414	434.03	2,349,822.72	521.00	530.10	525.55	2,845,327.70	495,504.98	21.09	0.35
3 BEXIMCO LIMITED(SHARE)	597,162	117.04	69,890,067.35	29.00	29.00	29.00	17,317,698.00	-52,572,369.35	-75.22	10.35
Sector Total:	605,576		72,329,890.07				20,289,325.70	-52,040,564.37	-71.95	10.71
Listed Securities:	14,634,750		675,318,712.41				452,878,589.35	-222,440,123.06	-32.94	
Non Listed Securities:			0.00				0.00	0.00		
Grand Total:			675,318,712.41				452,878,589.35	-222,440,123.06		