



ICB AMCL Second Mutual Fund

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Second Mutual Fund for the period ended December 31, 2012 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT DECEMBER 31, 2012		
	31.12.2012	30.06.2012
ASSETS:	Taka	Taka
Marketable investment-at cost	589,156,973	601,129,344
Cash at bank	24,597,441	35,646,604
Dividend receivable	890,964	983,668
Other receivables & advance	14,020,000	3,305,417
Total Assets	628,665,378	641,065,033
CAPITAL & LIABILITIES:		
Unit Capital	500,000,000	500,000,000
Reserves & surplus	48,495,702	65,625,957
Other liabilities payable	34,669,676	29,939,076
Provision against marketable investment	45,500,000	45,500,000
Total Capital & Liabilities	628,665,378	641,065,033

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
INCOME:	Taka	Taka
Profit on sale of investment	8,624,236	27,374,632
Dividend from investment in shares	2,609,791	2,371,977
Interest on bank deposits	1,287,859	1,322,476
Others	-	28,129
Total Income	12,521,886	31,097,214
EXPENSES:		
Management fee	3,654,900	4,739,519
Trustee fee	250,000	250,000
Custodian fee	193,600	259,821
Annual fee to SEC	250,000	250,000
Listing fee	75,000	75,000
Audit fee	7,800	5,540
Other operating expenses	209,708	226,065
Total Expenses	4,641,008	5,805,945
Net Profit for the period	7,880,878	25,291,269
Earnings Per Unit	0.16	0.51

STATEMENT OF CASH FLOW (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	2,691,362	4,027,281
Interest on bank deposits	1,493,276	1,322,476
Other income	-	28,129
Expenses	(1,186,408)	(12,980,089)
Net Cash Flow from Operating Activities	2,998,230	(7,602,203)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of share-marketable investment	(27,406,636)	(24,766,042)
Sale of share-marketable investment	48,003,243	84,159,376
Share application money deposited	(25,420,000)	(24,997,600)
Share application money refunded	14,500,000	24,997,600
Net Cash Flow from Investing Activities	9,676,607	59,393,334
CASH FLOW FROM FINANCING ACTIVITIES:		
Share Application Money Refunded	(10,000)	(10,000)
Dividend paid	(23,714,000)	(63,408,040)
Net Cash Flow from Financing Activities	(23,724,000)	(63,418,040)
Increase/(Decrease) in Cash and Cash Equivalent	(11,049,163)	(11,626,909)
Cash and Cash Equivalent at Opening	35,646,604	48,194,144
Cash and Cash Equivalent at Closing	24,597,441	36,567,235

Sd/-  
Md. Alauddin Khan  
Chief Executive Officer