



Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015						
	2014-15	2013-14				
<b>ASSETS:</b>	<b>Taka</b>	<b>Taka</b>				
Marketable securities- at cost	17,845,312,094	16,955,950,288				
Cash and cash equivalents	1,812,725,204	748,518,648				
Other current assets	79,621,948	72,096,904				
Deferred revenue expenditure	495,555,145	619,443,940				
<b>Total Assets</b>	<b>20,233,214,391</b>	<b>18,396,009,780</b>				
<b>EQUITY AND LIABILITIES:</b>						
Unit Capital	16,967,825,800	16,295,323,600				
Reserve and surplus	1,216,851,835	1,311,382,555				
Market Risk Reserve	775,500,000	498,500,000				
Current liabilities	1,273,036,756	290,803,625				
<b>Total Equity and Liabilities</b>	<b>20,233,214,391</b>	<b>18,396,009,780</b>				
<b>STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015</b>						
	2014-15	2013-14				
<b>INCOME:</b>	<b>Taka</b>	<b>Taka</b>				
Net Profit on Sale of Investment	1,901,946,053	1,789,020,020				
Net Profit on Sale of Unit Certificate	700,000	-				
Dividend Income	458,444,159	402,829,230				
Interest on bank deposits and bonds	43,461,658	71,815,257				
Premium on sale of units	20,889,921	9,907,659				
Others	50	600				
<b>Total Income</b>	<b>2,425,441,841</b>	<b>2,273,572,766</b>				
<b>EXPENSES:</b>						
Management Fee	263,486,450	247,381,595				
Trusteeship Fee	17,565,763	16,492,106				
Custodian Fee	15,479,327	14,850,849				
Annual Fee	16,967,826	16,306,619				
Audit Fee	57,500	65,000				
Commission to agents	1,612,275	671,431				
Other Operating Expenses	2,426,372	4,271,418				
Deferred revenue expenditure written off	123,888,794	123,888,794				
<b>Total Expenses</b>	<b>441,484,307</b>	<b>423,927,812</b>				
<b>Profit before provision</b>	<b>1,983,957,534</b>	<b>1,849,644,954</b>				
Market Risk Reserve	277,000,000	210,000,000				
<b>Net profit after provision</b>	<b>1,706,957,534</b>	<b>1,639,644,954</b>				
Less: Interim dividend paid @ Tk 6 per unit	1,016,932,860	802,131,960				
<b>Net Profit after dividend</b>	<b>690,024,674</b>	<b>837,512,994</b>				
<b>Earnings Per Unit</b>	<b>10.06</b>	<b>10.06</b>				
<b>STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2015</b>						
	2014-15	2013-14				
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Taka</b>	<b>Taka</b>				
Dividend from investment in shares	447,539,445	405,767,386				
Interest on bank deposits and bonds	46,392,214	69,200,673				
Premium income on unit sold	20,889,921	9,907,659				
Formation fee paid	-	(600,000,000)				
Other income	50	600				
Expenses	(346,330,161)	(178,772,649)				
<b>Net Cash inflow / (Outflow) from Operating Activities</b>	<b>168,491,469</b>	<b>(293,896,331)</b>				
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>						
Sales of shares-marketable investment	5,189,006,712	5,389,055,503				
Purchase of shares-marketable investment	(4,175,589,215)	(3,996,982,600)				
Share application money deposited	(1,534,087,000)	(1,379,900,000)				
Share application money refunded	1,534,087,000	1,449,900,000				
<b>Net cash inflow/(Outflow) from investment activities</b>	<b>1,013,111,497</b>	<b>1,462,072,903</b>				
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>						
Unit capital sold	696,330,700	330,455,300				
Unit capital surrendered	(23,828,500)	(116,132,600)				
Premium received on sales	32,352,438	16,950,753				
Premium refunded on surrender	(1,519,787)	(3,128,353)				
Dividend paid	(820,731,261)	(1,594,848,692)				
<b>Net cash inflow/(Outflow) from financing activities</b>	<b>(117,396,410)</b>	<b>(1,366,703,592)</b>				
<b>Net cash flow increase/(Decrease)</b>	<b>1,064,206,556</b>	<b>(198,527,020)</b>				
Cash & Cash Equivalent at beginning of the year	748,518,648	947,045,668				
<b>Cash Equivalent at end of the year</b>	<b>1,812,725,204</b>	<b>748,518,648</b>				
<b>STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015</b>						
Particulars	Unit Capital	Unit premium reserve	Dividend Equalization Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at July01, 2013	16,081,000,900	(4,063,299)	-	-	164,110,460	16,241,048,061
Unit Capital	214,322,700	-	-	-	-	214,322,700
Unit premium reserve	-	13,822,400	-	-	-	13,822,400
Div. equalization reserve	-	-	300,000,000	-	-	300,000,000
Pro. for Marketable invest.	-	-	-	498,500,000	-	498,500,000
Net profit after tax	-	-	-	-	837,512,994	837,512,994
Balance as at June 30, 2014	16,295,323,600	9,759,101	300,000,000	498,500,000	1,001,623,454	18,105,206,155
Balance as at July 01, 2014	16,295,323,600	9,759,101	300,000,000	498,500,000	1,001,623,454	18,105,206,155
Unit Capital	672,502,200	-	-	-	-	672,502,200
Unit premium reserve	-	30,832,651	-	-	-	30,832,651
Pro. for Marketable invest.	-	-	-	277,000,000	-	277,000,000
Last year dividend	-	-	-	-	(814,766,180)	(814,766,180)
Last yea adjustment	-	-	-	-	(621,865)	(621,865)
Net profit after tax	-	-	-	-	690,024,674	690,024,674
Balance as at June 30, 2015	16,967,825,800	40,591,752	300,000,000	775,500,000	876,260,083	18,960,177,635
<b>General Information:</b>						
Sponsor	Investment Corporation of Bangladesh Sonali Bank Limited Janata Bank Limited Agrani Bank Limited Rupali Bank Limited Bangladesh Development Bank Limited Sadharan Bima Corporation Jiban Bima Corporation					
Trustee	ICB Capital Management Ltd.					
Custodian	ICB Capital Management Ltd.					
Auditor	M. J. Abedin & Co.					
<b>Other Financial Information:</b>	<b>2014-15</b>	<b>2013-14</b>				
Earnings Per Unit	Tk. 10.06	Tk. 10.06				
Net Operating Cash Flow Per Unit	Tk. 0.99	Tk. (1.80)				
Net Asset Value (NAV) Per Unit						
At Cost Price	Tk. 111.74	Tk. 111.11				
At market Price	Tk. 92.32	Tk. 97.59				
Dividend Per Unit	Tk. 10.00	Tk. 10.00				
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.						
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.						
Sd/- Md. Nazrul Islam Khan Chief Executive Officer						