

Second ICB Mutual Fund				
8, Rajuk Avenue,BDBL Bhaban, (Level 14 -17), Dhaka-1000.				
As per guideline in respect of Conversion of Close-end mutual fund to Open-end mutual fund of the Bangladesh Securities and Exchange Commission (BSEC) the audited Financial Statement and the Valuation Report of the Second ICB Mutual Fund for the period ended 29 November 2015 are appended below:				
Statement of Financial Position				
As at November 29, 2015				
Particulars	Amount in Taka			
	November 29,2015		June 30, 2015	
<b>Assets</b>				
Investments at Cost	118,843,388		124,870,884	
Cash at Bank	10,280,177		9,411,534	
Dividend and Interest Receivable	589,459		1,303,634	
Receivable Installments of Investments	856,329		856,329	
Total Assets	130,569,354		136,442,381	
<b>Liabilities</b>				
Accrued Expenses	90,158		39,158	
Unclaimed Dividend	17,957,276		14,346,790	
Provision for loss on value of investments	18,309,099		16,565,723	
Provision for possible fluctuation of price of investments	39,104,000		39,104,000	
Provision for dividend and interest receivable	589,459		489,164	
Provision for Receivable Installments of Investments	856,329		-	
Other Liabilities	2,832,681		1,326,258	
Total Liabilities	79,739,002		71,871,092	
<b>Net Assets</b>	50,830,352		64,571,289	
Net Assets consists of:				
Capital Fund	5,000,000		5,000,000	
General Reserve	670,588		670,588	
Distributale Income	45,159,764		58,900,701	
	50,830,352		64,571,289	
<b>Net Asset Value (NAV) per share</b>				
Net assets- at cost	50,830,352		64,571,289	
Net assets- at market value	114,959,199		150,141,709	
Share of capital outstanding	500,000		500,000	
Net asset value- at cost per share	101.66		129.14	
Net asset value- at market value per share	229.92		300.28	
Statement of Comprehensive Income				
For the period ended November 29, 2015				
Particulars	Amount in taka			
	November 29,2015		June 30,2015	
<b>Income</b>				
Dividend and Interest	2,005,898		6,777,446	
Interest on Bank deposits			417,198	
Net realized gain on investment	11,005,483		24,615,812	
Total Income	13,011,381		31,810,456	
<b>Expenses</b>				
Management Fee	1,240,236		3,309,621	
Custodian Fee	82,316		213,553	
Listing Fee	20,000		20,000	
Audit Fee	45,000		14,000	
Bank Charges	-		20,700	
Others	120,773		287,565	
Total Expenses	1,508,325		3,865,439	
<b>Net Income before Provision</b>	11,503,056		27,945,017	
<b>Provision</b>				
Provision for loss on value of investments	1,743,376		-	
Provision for dividend receivable	100,295		-	
Provision for receivable installment of Investment	856,329		-	
<b>Total Provision</b>	2,700,000		-	
<b>Net Income for the Year</b>	8,803,056		27,945,017	
Undistributed Income from previous year	36,356,708		30,955,684	
Distributale income carried to balance sheet	45,159,764		58,900,701	
Earnings per certificate during the period	17.61		55.89	
Statement of Cash Flows				
For the period ended November 29, 2015				
Particulars	Amount in Taka			
	November 29, 2015		June 30, 2015	
<b>Cash flows from operating activities</b>				
Net Income before provision	11,503,056		27,945,017	
Less: Previous Year Capital Gain Adjustment	(43,992)		-	
<b>Adjustment for:</b>				
Share Application money	-		1,496,800	
Dividend and Interest receivable	714,175		(171,961)	
Other Liabilities	1,506,423		1,704	
Sale/ (Purchase) of Marketable Investments (net)	6,027,495		(9,383,936)	
Accrued Expenses	51,000		(2,100)	
<b>Net cash inflows from operating activities</b>	19,758,157		19,885,524	
<b>Cash flows from financing activities</b>				
Dividend paid	(18,889,514)		(17,733,371)	
Tax at source paid			(591,604)	
<b>Net cash Outflows from financing activities</b>	(18,889,514)		(18,324,975)	
Net Increase/(Decrease) in Cash	868,643		1,560,549	
Cash and cash equivalents at the beginning of the year	9,411,534		7,850,985	
Cash and cash equivalents at the end of the year	10,280,177		9,411,534	
Statement of Changes in Equity				
For the period ended November 29, 2015				
Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balances at July 01,2014	5,000,000	670,588	50,955,684	56,626,272
Net Income for the period	-	-	27,901,024	27,901,024
Dividends	-	-	(20,000,000)	(20,000,000)
Balances as at June 30, 2015	5,000,000	670,588	58,856,708	64,527,296
Net profit for the period	-	-	8,803,056	8,803,056
Dividend	-	-	(22,500,000)	(22,500,000)
Balances as at Nov 29, 2015	5,000,000	670,588	45,159,764	50,830,352
Valuation Summary				
As at November 29, 2015				
<b>Assets:</b>				Amount in Taka
Investments in Securities				183,016,227
Cash at Bank				10,280,177
<b>Total Assets</b>				193,296,404
<b>Liabilities:</b>				
Accrued Expenses				90,158
Unclaimed Dividend				17,957,276
Other Liabilities				2,832,681
<b>Total Liabilities</b>				20,880,115
<b>Net asset value at Market Value</b>				172,416,289
Number of ordinary share				500,000
Net asset Value (NAV) at market price per share				344.83
General Information:				
Sponsor	Investment Corporation of Bangladesh			
Trustee	Investment Corporation of Bangladesh			
Custodian	Investment Corporation of Bangladesh			
Auditor	Rahman Mostafa Alam & Co.			
Banker	IFIC Bank Ltd.			
Sd/- Chairman	Sd/- Director	Sd/- Director	Sd/- Managing Director	
Sd/- Head of Finance & Accounts		Sd/- Company Secretary		
		Sd/- Rahman Mostafa Alam & Co. Chartered Accountants		