



ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second Mutual Fund for the period ended 30 June 2012 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012		
	2011-12	2010-11
ASSETS:	Taka	Taka
Marketable securities- at cost	601,129,344	617,017,539
Cash at bank	35,646,604	48,194,144
Other current assets	4,289,085	5,012,300
Total Assets	641,065,033	670,223,983
CAPITAL AND LIABILITIES:		
Capital	500,000,000	500,000,000
Reserve and surplus	65,625,957	105,820,510
Current liabilities and provisions	75,439,076	64,403,473
Total Capital and Liabilities	641,065,033	670,223,983

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
INCOME:	Taka	Taka
Profit on Sale of Investments	42,370,992	115,307,811
Dividend from investment in shares	6,248,674	6,356,510
Interest on bank deposits and bonds	2,343,518	2,935,381
Others	28,129	110,268
Total Income (A)	50,991,313	124,709,970
EXPENSES:		
Management Fee	8,785,328	10,969,231
Trusteeship Fee	500,000	500,000
Custodian Fee	462,900	639,207
Annual Fee	500,000	500,000
Listing Fee	150,000	150,000
Audit Fee	12,540	12,450
Other Operating Expenses	583,386	1,552,249
Total Expenses (B)	10,994,154	14,323,137
Profit before provision (C=A-B)	39,997,159	110,386,833
Provision against Marketable Securities	10,000,000	20,000,000
Net profit for the period	29,997,159	90,386,833
Earnings Per Unit	0.60	1.81

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
CASH FLOWS FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	6,985,593	5,321,358
Interest on bank deposits and bonds	2,138,102	2,935,381
Others income	28,129	110,268
Expenses	(13,754,364)	(10,074,535)
Net Cash inflow/(Outflow) from Operating Activities (A)	(4,602,540)	(1,707,528)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Sales of Share-marketable securities	173,249,384	283,947,658
Purchase of Share-marketable securities	(114,990,197)	(405,468,933)
Share application money deposited	(58,047,600)	(116,641,500)
Share application money refunded	58,047,600	253,941,500
Net Cash inflow/(Outflow) from Investment Activities (B)	58,259,187	15,778,725
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit and others)	(25,000)	(277,000)
Dividend paid	(66,179,187)	(59,484,965)
Net Cash inflow/(Outflow) from Financing Activities (C)	(66,204,187)	(59,761,965)
Net Increase/(Decrease) in Cash (D=A+B+C)	(12,547,540)	(45,690,768)
Cash equivalent at beginning of the year (E)	48,194,144	93,884,912
Cash equivalent at end of the year (F=D+E)	35,646,604	48,194,144

General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Khan Wahab Shafiq Rahman & Co.	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 0.60	Tk. 1.81
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 12.22	Tk. 12.83
At market Price	Tk. 8.49	Tk. 12.48
Dividend Per Unit	Tk. 0.50	Tk. 1.40
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		