



ICB AMCL Islamic Mutual Fund

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউইসিএফ) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Islamic Mutual Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013		
	2012-13	2011-12
ASSETS:	Taka	Taka
Marketable Investment- at cost	248,484,299	271,039,660
Cash at Bank	7,305,258	9,728,196
Deferred revenue expenditure	227,773	455,546
Other current assets	1,318,384	920,593
Total Assets	257,335,714	282,143,995
CAPITAL AND LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	30,119,170	54,726,443
Current liabilities and provision	127,216,544	127,417,552
Total Capital and Liabilities	257,335,714	282,143,995
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
INCOME:	Taka	Taka
Profit on Sale of Investments	10,143,714	22,365,348
Dividend from investment in shares	3,365,819	3,487,462
Profit on Bank deposits and bonds	2,349,076	2,680,197
Total Income	15,858,609	28,533,007
EXPENSES:		
Management Fee	3,787,003	5,066,099
Trustee Fee	100,000	100,000
Custodian Fee	188,446	237,060
Annual Fee	100,000	100,000
Listing Fee	80,000	80,000
Audit Fee	13,800	12,540
Shariah board members honorarium	75,000	50,000
Deferred revenue expenditure written off	227,773	227,773
Other Operating Expenses	294,630	341,633
Total Expenses	4,866,652	6,215,105
Profit before provision	10,991,957	22,317,902
Provision for interest against dividend	177,068	236,912
Net profit for the year	10,814,889	22,080,990
Earnings Per Unit	1.08	2.21
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	3,598,011	3,728,367
Profit on bank deposits and bonds	2,349,076	2,680,197
Expenses	(6,010,012)	(7,590,244)
Net Cash inflow / (Outflow) from Operating Activities	(62,925)	(1,181,680)
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	66,605,255	99,499,355
Purchase of shares-marketable investment	(33,906,181)	(94,735,887)
Share Application money deposited	(2,625,000)	(36,987,600)
Share application money refunded	2,625,000	36,987,600
Net cash inflow/(Outflow) from investment activities	32,699,074	4,763,468
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(35,059,087)	(34,810,201)
Net cash inflow/ (Outflow) from financing activities	(35,059,087)	(34,810,201)
Net cash flow increase/(Decrease)	(2,422,938)	(31,228,413)
Cash and Cash Equivalent at Opening	9,728,196	40,956,609
Cash and Cash Equivalent at Closing	7,305,258	9,728,196
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Ahmed Zaker & Co.	
Banker	Islami Bank Ltd. Local Office Br. Dhaka.	
Other Financial Information:	2012-13	2011-12
Earnings Per Unit	Tk. 1.08	Tk. 2.21
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 24.37	Tk. 26.81
At market Price	Tk. 18.02	Tk. 21.82
Dividend Per Unit	Tk. 2.00	Tk. 3.60
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		