



ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second Mutual Fund for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2014		
	2013-14	2012-13
ASSETS:	Taka	Taka
Marketable securities- at cost	630,282,896	599,547,554
Cash at bank	49,682,837	37,953,523
Other current assets	3,612,481	4,705,649
Total Assets	683,578,214	642,206,726
CAPITAL AND LIABILITIES:		
Capital	500,000,000	500,000,000
Reserve and surplus	66,299,768	40,531,699
Current liabilities and provisions	117,278,446	101,675,027
Total Capital and Liabilities	683,578,214	642,206,726
STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
INCOME:	Taka	Taka
Profit on Sale of Investments	40,854,297	24,251,556
Dividend from investment in shares	9,688,536	6,641,084
Interest on bank deposits and bonds	2,330,781	2,480,233
Total Income	52,873,614	33,372,873
EXPENSES:		
Management Fee	7,644,284	7,074,668
Trusteeship Fee	500,000	500,000
Custodian Fee	390,929	372,152
Annual Fee	500,000	500,000
Listing Fee	150,000	150,000
Audit Fee	15,600	13,800
Other Operating Expenses	396,702	404,247
Total Expenses	9,597,515	9,014,867
Profit before provision	43,276,099	24,358,006
Provision against Marketable Securities	17,500,000	24,358,006
Net profit for the year	25,776,099	-
Earnings Per Unit	0.52	-
STATEMENT OF CASH FLOW		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
CASH FLOWS FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	8,073,674	6,007,970
Interest on bank deposits and bonds	2,330,781	2,685,650
Expenses	(8,993,668)	(10,451,664)
Net Cash inflow/(Outflow) from Operating Activities	1,410,787	(1,758,044)
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Sales of Share-marketable securities	248,090,369	129,324,044
Purchase of Share-marketable securities	(238,746,342)	(101,377,033)
Share application money deposited	(132,700,000)	(27,420,000)
Share application money refunded	135,400,000	27,420,000
Net Cash inflow/(Outflow) from Investment Activities	12,044,027	27,947,011
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit and others)	(1,578,000)	(84,500)
Dividend paid	(147,500)	(23,797,548)
Net Cash inflow/(Outflow) from Financing Activities	(1,725,500)	(23,882,048)
Net Increase/(Decrease) in Cash	11,729,314	2,306,919
Cash equivalent at beginning of the year	37,953,523	35,646,604
Cash equivalent at end of the year	49,682,837	37,953,523
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Rahman Mostafa Alam & Co.	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:	2013-14	2012-13
Earnings Per Unit	Tk. 0.52	Tk. 0
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk.13.07	Tk.12.21
At market Price	Tk. 8.22	Tk. 7.95
Dividend Per Unit	Tk. 0.50	Tk. 0
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		