


<div></div> <div>ICB AMCL First Mutual Fund</div> <div>Asset Manager: ICB Asset Management Company Limited BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.</div> <div>In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL First Mutual Fund for the period ended 30 June 2012 are appended below:</div>		
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012		
	2011-12	2010-11
ASSETS:	Taka	Taka
Marketable securities -at cost	481,057,953	405,208,346
Cash at Bank	17,877,813	78,527,773
Other current assets	1,700,684	1,892,443
Deferred revenue expenditure	207,374	414,747
Total Assets	500,843,824	486,043,309
LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	133,935,886	117,553,856
Current liabilities and provisions	266,907,938	268,489,453
Total Liabilities	500,843,824	486,043,309
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
INCOME:	Taka	Taka
Profit on Sale of Investment	71,485,667	172,220,651
Dividend from investment in shares	7,595,534	6,945,585
Interest on bank deposits and bonds	2,772,568	2,910,760
Other income	14,861	-
Total Income	81,868,630	182,076,996
EXPENSES:		
Management Fee	9,112,314	10,928,519
Trusteeship Fee	100,000	100,000
Custodian Fee	495,756	658,192
Annual Fees	100,000	100,000
Listing Fee	80,000	80,000
Audit Fee	12,540	12,540
Deferred revenue expenditure written off	207,373	207,373
Other Operating Expenses	378,617	1,192,023
Total Expenses	10,486,600	13,278,647
Profit before provision	71,382,030	168,798,349
Provision for marketable investment	-	95,000,000
Net profit for the year	71,382,030	73,798,349
Earnings Per Unit	7.14	7.38
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2012		
	2011-12	2010-11
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	7,782,432	7,013,089
Interest on bank deposits and bonds	2,777,429	2,810,344
Other income	14,861	-
Expenses	(12,257,867)	(11,143,643)
Net Cash inflow / (Outflow) from Operating Activities	(1,683,145)	(1,320,210)
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	210,307,120	306,243,807
Purchase of shares-marketable investment	(214,671,060)	(263,727,577)
Share application money deposited	(59,994,700)	(87,829,600)
Share application money refunded	59,994,700	151,242,000
Net cash inflow/(Outflow) from investment activities	(4,363,940)	105,928,630
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(54,602,875)	(48,651,125)
Net Cash inflow/ (Outflow) from financing activities	(54,602,875)	(48,651,125)
Increase/(Decrease) in Cash and Cash Equivalent	(60,649,960)	55,957,295
Cash Equivalent at beginning of the year	78,527,773	22,570,478
Cash Equivalent at end of the year	17,877,813	78,527,773
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Malek Siddiqui Wali	
Banker	Dhaka Bank Ltd. Local Office, Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 7.14	Tk. 7.38
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 48.54	Tk. 46.90
At market Price	Tk. 45.34	Tk. 64.57
Dividend Per Unit	Tk. 10.00	Tk. 5.50
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		