


<div></div> <div>ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Sonali Bank Limited 1st Mutual Fund for the period ended 30 June 2015 are appended below:</div>				
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015				
	2014-15		2013-14	
ASSETS:	Taka		Taka	
Marketable securities- at cost	865,381,447		858,027,430	
Cash and cash equivalents	287,268,493		283,056,084	
Other current assets	9,224,357		13,355,137	
Total Assets	1,161,874,297		1,154,438,651	
EQUITY AND LIABILITIES:				
Unit Capital	1,000,000,000		1,000,000,000	
Net profit for the year	107,081,640		104,028,267	
Provision against Marketable Securities	40,000,000		35,000,000	
Current liabilities	14,792,657		15,410,384	
Total Equity and Liabilities	1,161,874,297		1,154,438,651	
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015				
	2014-15		2013-14	
INCOME:	Taka		Taka	
Profit on Sale of Investment	81,782,003		82,783,011	
Dividend from investment in shares	24,968,800		24,481,649	
Interest on bank deposits and bonds	17,815,366		49,164,063	
Total Income	124,566,169		156,428,723	
EXPENSES:				
Management Fee	13,743,767		14,092,947	
Trusteeship Fee	750,000		750,000	
Custodian Fee	552,510		521,240	
Listing Fee	190,000		190,000	
Annual Fee	1,000,000		1,000,000	
Audit Fee	28,750		28,750	
Other Operating Expenses	269,446		817,519	
Total Expenses	16,534,473		17,400,456	
Profit before provision	108,031,696		139,028,267	
Provision against Marketable Securities	5,000,000		35,000,000	
Net profit for the year	103,031,696		104,028,267	
Earnings Per Unit	1.03		1.04	
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2015				
	2014-15		2013-14	
CASH FLOW FROM OPERATING ACTIVITIES:	Taka		Taka	
Dividend from investment in shares	25,374,006		19,040,430	
Interest on bank deposits and bonds	20,607,032		43,205,730	
Expenses	(17,609,830)		(3,000,072)	
Net Cash Inflow/(Outflow) from Operating Activities	28,371,208		59,246,088	
CASH FLOWS FROM INVESTING ACTIVITIES:				
Sales of marketable securities	278,951,984		483,349,996	
Purchase of marketable securities	(203,568,413)		(1,259,550,000)	
Share application money deposited	(535,400,000)		(417,581,400)	
Share application money refunded	535,400,000		417,581,400	
Net Cash Inflow/(Outflow) from Investment Activities	75,383,571		(776,200,004)	
CASH FLOWS FROM FINANCING ACTIVITIES:				
Unit Capital	-		1,000,000,000	
Other liabilities (share money deposit)	-		10,000	
Dividend paid	(99,542,370)		-	
Net Cash from Financing Activities	(99,542,370)		1,000,010,000	
Increase/(Decrease) in Cash	4,212,409		283,056,084	
Cash Equivalent at beginning of the year	283,056,084		-	
Cash Equivalent at end of the year	287,268,493		283,056,084	
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015				
Particulars	Unit Capital	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at July01, 2013	1,000,000,000	-	-	1,000,000,000
Dividend equalization Reserve	-	-	-	-
Provision for Marketable Investments	-	35,000,000	-	35,000,000
Last year adjustment	-	-	-	-
Net profit after tax	-	-	104,028,267	104,028,267
Balance as at June 30,2014	1,000,000,000	35,000,000	104,028,267	1,139,028,267
Balance as at July 01,2014	1,000,000,000	35,000,000	104,028,267	1,139,028,267
Dividend equalization Reserve	-	-	-	-
Pro. for Marketable investment	-	5,000,000	-	5,000,000
Last year dividend	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	21,667	21,667
Net profit after tax	-	-	103,031,696	103,031,696
Balance as at June 30,2015	1,000,000,000	40,000,000	107,081,640	1,147,081,640
General Information:				
Sponsor	Sonali Bank Limited			
Trustee	Investment Corporation of Bangladesh			
Custodian	Investment Corporation of Bangladesh			
Auditor	M. J. Abedin & Co.			
Banker	Bangladesh Commerce Bank Ltd			
Other Financial Information:	2014-15		2013-14	
Earnings Per Unit	Tk. 1.03		Tk. 1.04	
Net Operating Cash Flow Per Unit	Tk. 0.28		Tk. 0.59	
Net Asset Value (NAV) Per Unit				
At Cost Price	Tk.11.47		Tk. 11.39	
At market Price	Tk. 9.69		Tk. 10.23	
Dividend Per Unit	Tk. 1.00		Tk. 1.00	
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.				
Sd/- Md. Nazrul Islam Khan Chief Executive Officer				