

## ICB AMCL Pension Holders' Unit Fund

**Fund Manager: ICB Asset Management Company Ltd.**

BSB Building (15<sup>th</sup> Floor) 8, DIT Avenue, Dhaka-1000.

In terms of the Rule 69 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001, the accounts of the ICB AMCL Pension Holders' Unit Fund for the period ended 30 June 2006 are appended below:

### BALANCE SHEET AS AT 30 JUNE 2006

Taka

	2006	2005
<b>ASSETS:</b>		
Marketable Investment, at cost (Market Price Tk. 4.25 crore)	55,480,457	61,817,913
Deferred revenue expenditure (preliminary and issue expenses)	739,204	887,045
Cash at Banks	2,807,570	5,145,091
Other Current Assets	3,602,980	2,010,541
<b>Total Assets</b>	<b><u>62,630,211</u></b>	<b><u>69,860,590</u></b>
<b>LIABILITIES</b>		
Unit capital	56,334,631	64,632,000
Reserve & Surplus	726,227	547,745
Current liabilities & provision	3,067,632	1,772,405
Proposed half yearly dividend	2,501,721	2,908,440
<b>Total Liabilities</b>	<b><u>62,630,211</u></b>	<b><u>69,860,590</u></b>

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2006

Taka

	2006	2005
<b>INCOME:</b>		
Dividend Income including Tk. 1,164,793 yet to be received	1,920,249	801,175
Interest Income including Tk. 226,027 yet to be received	1,029,445	832,036
Profit on Sale of Investments	5,100,563	4,047,272
Premium on sale of units	15,100	145,200
Other Income	-	40
<b>Total Income</b>	<b><u>8,065,357</u></b>	<b><u>5,825,723</u></b>
<b>LESS: EXPENSES:</b>		
Management Fees	1,395,674	824,641
Trusteeship Fees	57,284	32,986
Custodian Fees	51,738	29,120
Guarantee fee to ICB	50,000	50,000
Annual fee to SEC	55,594	64,632
Commission to agents	1,703	10,954
Publicity expenses	48,625	5,740
General Provision	600,000	750,000
Audit Fees	10,000	10,000
Deferred revenue expenses, written off	147,841	147,841
Other Operating Expenses	83,795	42,099
	<b><u>2,502,254</u></b>	<b><u>1,968,013</u></b>
<b>Net profit before half yearly dividend paid</b>	<b><u>5,563,103</u></b>	<b><u>3,857,710</u></b>
<b>Add: Profit carried from previous year</b>	<b><u>438,505</u></b>	<b><u>-</u></b>
	<b><u>6,001,608</u></b>	<b><u>3,857,710</u></b>
Less: Half yearly guaranteed dividend paid @ Tk. 4.50 per unit	2,886,840	510,765
Proposed final dividend @ Tk. 4.50 per unit of Tk. 100 each	2,501,721	2,908,440
Transfer to dividend equalization reserve	100,000	-
<b>Balance transferred to Reserve and Surplus Account</b>	<b><u>513,047</u></b>	<b><u>438,505</u></b>

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2006**

	<b>Taka</b>	
	<b>2006</b>	<b>2005</b>
<b>Cash flow from operating activities:</b>		
Dividend	1,299,381	801,175
Interests	1,297,664	832,036
Profit on sale of Investments	3,879,813	4,047,272
Premium on sale of units	-	145,200
Other Income	-	40
Expenses	(1,059,186)	(558,533)
<b>Net cash inflow/ (outflow) from operating activities</b>	<b><u>5,417,672</u></b>	<b><u>5,267,190</u></b>
<b>Cash Flow from Investing Activities</b>		
Investments	6,337,456	(61,817,913)
Other current assets	-	(2,010,541)
Preliminary expenses	-	(1,034,886)
<b>Net cash inflow/ (outflow) from investing activities</b>	<b><u>(6,337,456)</u></b>	<b><u>(64,863,340)</u></b>
<b>Cash Flow From Financing Activities:</b>		
Unit Capital	(8,297,369)	64,632,000
Unit Premium reserve	(5,795,280)	109,240
<b>Net Cash inflow/ (outflow) from financing activities</b>	<b><u>(14,092,649)</u></b>	<b><u>64,741,240</u></b>
<b>Increase/ (Decrease) in cash</b>	<b><u>(2,337,521)</u></b>	<b><u>5,145,090</u></b>
<b>Represented by:</b>		
<b>Cash at Bank</b>		
As on 1 July	<b>5,145,091</b>	
As at 30 June	<b>2,807,570</b>	<b>5,145,090</b>

<b>General Information:</b>		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Hoda Vasi Chowdhury & Co.	
Banker	IFIC Bank Ltd.	
<b>Other Financial Information:</b>		
Earning Per Unit	Tk. 10.01	Tk. 5.97
Net Asset Value (NAV) Per Unit		
<b>At Cost Price</b>	Tk. 109.57	Tk. 106.51
<b>At market Price</b>	Tk. 86.16	Tk. 102.13
Dividend Per Unit	Tk. 9.00	Tk. 9.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		

**Chief Executive Officer  
ICB Asset Management Company Ltd.**