



ICB AMCL First NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL First NRB Mutual Fund for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2014		
	2013-14	2012-13
ASSETS:	Taka	Taka
Marketable Investment- at cost	347,204,575	345,816,938
Cash at Bank	15,917,179	5,804,780
Deferred revenue expenditure	158,177	237,265
Other current assets	2,314,379	1,135,400
Total Assets	365,594,310	352,994,383
CAPITAL AND LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	79,018,013	66,936,490
Current liabilities and provisions	186,576,297	186,057,893
Total Capital and Liabilities	365,594,310	352,994,383

STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
INCOME:	Taka	Taka
Profit on Sale of Investment	36,606,939	23,133,902
Dividend from investment in shares	6,142,303	5,405,461
Interest on bank deposits and bonds	534,576	1,030,780
Total Income	43,283,818	29,570,143
EXPENSES:		
Management Fee	5,290,623	5,373,637
Trusteeship Fee	100,000	100,000
Custodian Fee	251,419	267,889
Annual Fee to SEC	100,000	100,000
Listing fee	80,000	80,000
Audit Fee	15,600	13,800
Deferred revenue expenditure written off	79,088	79,089
Other Operating Expenses	347,259	294,200
Total Expenses	6,263,989	6,308,615
Net profit for the year	37,019,829	23,261,528
Earnings Per Unit	3.70	2.33

STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	4,920,643	5,388,759
Interest on bank deposits and bonds	534,576	1,030,780
Expenses	(6,280,747)	(7,789,235)
Net Cash inflow / (Outflow) from Operating Activities	(825,528)	(1,369,696)
CASH FLOW FROM INVESTMENT ACTIVITIES:		
Sales of shares-marketable investment	162,974,682	113,780,990
Purchase of shares-marketable investment	(127,755,381)	(76,992,289)
Share application money deposited	(63,100,000)	(29,462,500)
Share application money refunded	63,189,800	29,462,500
Net cash inflow/(Outflow) from investment activities	35,309,101	36,788,701
CASH FLOW FROM FINANCING ACTIVITIES:		
Other liabilities (share money deposit and others)	501	(5,000)
Dividend paid	(24,371,675)	(36,242,285)
Net cash inflow/(Outflow) from financing activities	(24,371,174)	(36,247,285)
Increase/(Decrease) in Cash	10,112,399	(828,280)
Cash Equivalent at beginning of the year	5,804,780	6,633,060
Cash Equivalent at end of the year	15,917,179	5,804,780

General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Ahmed Zaker & Co.	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:	2013-14	2012-13
Earnings Per Unit	Tk. 3.70	Tk. 2.33
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 35.13	Tk. 33.93
At market Price	Tk. 24.92	Tk. 26.91
Dividend Per Unit	Tk. 3.00	Tk. 2.50
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		