



ICB AMCL SECOND MUTUAL FUND
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL Second Mutual Fund for the period ended 31 March 2016 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)					
AS AT 31 MARCH 2016					
Particulars		Notes	March 31,2016 (Taka)	June 30,2015 (Taka)	
Assets					
Marketable investment -at cost			651,390,378	647,208,130	
Cash at bank			34,166,031	43,771,069	
Other current assets			13,393,932	3,275,443	
			688,950,341	694,254,642	
Capital and Liabilities					
Unit capital			500,000,000	500,000,000	
Reserves and surplus			265,180,499	68,136,710	
Provision for marketable investment			95,858,006	95,858,006	
Current liabilities			327,911,836	30,259,926	
			688,950,341	694,254,642	
Net Asset Value (NAV)					
At cost price			13.22	13.28	
At market price			8.12	8.50	
STATEMENT OF COMPREHENSIVE INCOME (Un-audited)					
FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016					
Particulars	Notes	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015	January 01,2016 to March 31, 2016	January 01,2015 to March 31, 2015
Income					
Profit on sale of investments		21,253,565	26,023,151	5,818,470	4,951,330
Dividend from investment in shares		7,512,939	6,487,371	3,628,612	3,132,760
Interest on bank deposits		953,581	1,444,924	-	-
Total Income		29,720,085	33,955,446	9,447,082	8,084,090
Expenses					
Management fee		5,779,882	5,992,714	1,826,707	1,926,808
Trusteeship fee		375,000	375,000	125,000	125,000
Custodian fee		316,433	315,001	102,128	99,197
Annual fees		375,000	375,000	125,000	125,000
Listing fees		500,000	150,000	425,000	75,000
Audit fee		9,000	9,000	3,000	3,000
Other expenses	4	296,051	300,781	73,548	55,362
Total Expenses		7,651,366	7,517,496	2,680,383	2,409,367
Net Profit for the period		22,068,719	26,437,950	6,766,699	5,674,723
Earnings Per Unit		0.44	0.53	0.14	0.11
STATEMENT OF CHANGES IN EQUITY (Un-audited)					
FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2015	500,000,000	11,500,000	95,858,006	56,636,710	663,994,716
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Last year adjustment	-	-	-	(24,930)	(24,930)
Net profit after tax	-	-	-	22,068,719	22,068,719
Balance as at March 31, 2016	500,000,000	11,500,000	95,858,006	53,680,499	661,038,505
Balance as at July 01, 2014	500,000,000	11,500,000	87,358,006	54,799,767	653,657,773
Last year adjustment	-	-	-	(16,058)	(16,058)
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Net profit after tax	-	-	-	26,437,950	26,437,950
Balance as at March 31, 2015	500,000,000	11,500,000	87,358,006	56,221,659	655,079,665
STATEMENT OF CASH FLOWS (Un-audited)					
FOR THE PERIOD 1 JULY 2014 to 31 MARCH 2015					
Particulars			July 01, 2014 to March 31, 2015	July 01, 2013 to March 31, 2014	
Cash flow from operating activities					
Dividend from investment in shares			7,350,650	7,288,186	
Interest on bank deposits & others			953,581	1,444,924	
Expenses			(9,725,306)	(9,461,184)	
Net cash inflow/(outflow) from operating activities			(1,421,075)	(728,074)	
Cash flow from investing activities					
Purchase of shares-marketable investment			(145,223,918)	(91,248,224)	
Sale of shares-marketable investment			161,593,249	102,663,742	
Share application money deposited			(40,080,000)	(78,558,000)	
Share application money refunded			40,080,000	78,558,000	
Net cash in flow/(outflow) from investing activities			16,369,331	11,415,518	
Cash flow from financing activities					
Refundable unit (share) application money & others			(485,000)	(225,000)	
Dividend paid			(24,068,294)	(24,047,500)	
Net cash in flow/(outflow) from financing activities			(24,553,294)	(24,272,500)	
Increase/(Decrease) in cash			(9,605,038)	(13,585,056)	
Cash equivalent at beginning of the period			43,771,069	49,682,837	
Cash equivalent at end of the period			34,166,031	36,097,781	
Net Operating Cash Flow Per Unit (NOCFPU)			(0.03)	(0.01)	

Notes to financial statements for the period 1 July 2015 to 31 March 2016		
	March 31,2016 (Taka)	June 30,2015 (Taka)
1. Other current assets		
Dividend receivable	2,993,932	2,875,443
Securities and other deposits	400,000	400,000
	3,393,932	3,275,443
2. Reserves & Surplus		
Retained Earnings	31,611,780	29,783,709
Dividend equalization fund	11,500,000	11,500,000
Net Profit for the period	22,068,719	26,853,001
	65,180,499	68,136,710
3. Current liabilities		
Management fee payable	5,779,882	7,838,855
Trustee fee payable	125,000	-
Custodian fee payable	316,433	411,343
Annual fee payable to SEC	375,000	-
Audit fee	9,000	13,800
Share application money refundable	3,390,500	4,318,961
Payable for share purchase	758,446	1,460,432
Dividend payable	17,148,241	16,216,535
Others	9,334	-
	27,911,836	30,259,926
	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015
4. Other Operating Expenses		
Printing and stationary	24,400	30,927
Bank charge & excise duty	29,450	19,000
Advertisement	181,739	105,258
CDBL Charges	45,662	132,154
Connection fee	-	6,000
Dividend distribution exp.	2,247	-
Others	12,553	7,442
	296,051	300,781
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	