

 IFIL ISLAMIC MUTUAL FUND-1 Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3 rd quarterly un-audited accounts of the IFIL Islamic Mutual Fund-1 for the period ended 31 March 2016 are appended below:				
STATEMENT OF FINANCIAL POSITION (Un-audited) AS AT 31 MARCH 2016				
Particulars	Notes	March 31,2016 (Taka)	June 30,2015 (Taka)	
Assets				
Marketable investment -at cost		1,061,111,796	1,052,968,473	
Cash at bank		82,838,888	138,611,072	
Other current assets	1	10,979,359	4,262,556	
		1,154,930,043	1,195,842,101	
Capital and Liabilities				
Unit capital		1,000,000,000	1,000,000,000	
Reserves and surplus	2	78,802,268	124,135,191	
Provision for marketable investments		45,234,225	45,234,225	
Provision for Interest Against Dividend		5,528,351	6,379,499	
Current liabilities	3	25,365,199	20,093,186	
		1,154,930,043	1,195,842,101	
Net Asset Value (NAV)				
At cost price		11.30	11.76	
At market price		9.07	9.86	
STATEMENT OF COMPREHENSIVE INCOME (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016				
Particulars	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015	January 01,2016 to March 31, 2016	January 01,2015 to March 31, 2015
Income				
Profit on sale of investments	56,829,023	58,374,866	10,553,865	16,932,476
Dividend from investment in shares	10,278,884	18,187,457	2,922,733	6,173,224
Profit on bank deposits	1,730,443	7,878,751	101,626	171,528
Total Income	68,838,350	84,441,074	13,578,224	23,277,228
Expenses				
Management fee	10,244,369	10,354,042	3,331,215	3,341,171
Trusteeship fee	750,000	750,000	250,000	250,000
Custodian fee	671,233	687,309	216,503	210,812
Annual fees	750,000	750,000	250,000	250,000
Listing fees	1,000,000	190,000	905,000	95,000
Audit fee	9,000	9,000	3,000	3,000
Shariah board advisory fee	56,750	22,625	-	-
Other expenses (Notes-4)	496,570	237,154	224,760	54,902
Total Expenses	13,977,922	13,000,130	5,180,478	4,204,885
Net Profit for the period	54,860,428	71,440,944	8,397,746	19,072,343
Earnings Per Unit	0.55	0.71	0.08	0.19
STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016				
Particulars	Share Capital	Provisions	Retained Earnings	Total Equity
Balance as at July 01, 2015	1,000,000,000	51,613,724	124,135,192	1,175,748,916
Provisions	-	(851,148)	-	(851,148)
Last year dividend	-	-	(100,000,000)	(100,000,000)
Prior year adjusted	-	-	(193,352)	(193,352)
Net profit after tax	-	-	54,860,428	54,860,428
Balance as at March 31, 2016	1,000,000,000	50,762,576	78,802,268	1,129,564,844
Balance as at July 01, 2014	1,000,000,000	47,924,255	122,431,022	1,170,355,277
Provisions	-	(556,482)	-	(556,482)
Last year dividend	-	-	(100,000,000)	(100,000,000)
Prior year adjusted	-	-	(11,250)	(11,250)
Net profit after tax	-	-	71,440,944	71,440,944
Balance as at March 31, 2015	1,000,000,000	47,367,773	93,860,716	1,141,228,489
STATEMENT OF CASH FLOWS (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016				
Particulars	July 01, 2015 to March 31, 2016		July 01, 2014 to March 31, 2015	
Cash flow from operating activities				
Dividend from investment in shares	12,772,012		21,708,204	
Profit on bank deposits	1,759,471		7,993,543	
Expenses	(17,129,397)		(16,378,124)	
Net cash inflow/(outflow) from operating activities	(2,597,914)		13,323,623	
Cash flow from investing activities				
Purchase of shares-marketable investment	(140,530,128)		(48,139,333)	
Sale of shares-marketable investment	179,976,869		220,377,563	
Share application money deposited	(229,200,000)		(249,400,000)	
Share application money refunded	229,200,000		249,400,000	
Net cash in flow/(outflow) from investing activities	39,446,741		172,238,230	
Cash flow from financing activities				
Refundable unit (share) application money	(45,132)		(10,000)	
Dividend paid	(92,575,879)		(97,719,300)	
Net cash in flow/(outflow) from financing activities	(92,621,011)		(97,729,300)	
Increase/(Decrease) in cash	(55,772,184)		87,832,553	
Cash equivalent at beginning of the period	138,611,072		32,229,710	
Cash equivalent at end of the period	82,838,888		120,062,263	
Net Operating Cash Flow Per Unit (NOCFPU)	(0.03)		0.13	

Notes to financial statements for the period 1 July 2015 to 31 March 2016		
	March 31,2016 (Taka)	June 30,2015 (Taka)
1. Other current assets		
Dividend receivable	1,230,400	3,723,528
Profit receivable		29,028
Receivable from sale of shares	9,238,959	-
Securities and other deposits	510,000	510,000
	10,979,359	4,262,556
2. Reserves & Surplus		
Retained Earnings	23,941,840	22,420,180
Net Profit for the Period	54,860,428	101,715,011
	78,802,268	124,135,191
3. Current liabilities		
Management fee payable	10,244,369	13,641,419
Trustee fee payable	750,000	-
Custodian fee payable	671,233	891,575
Annual fee payable to SEC	750,000	-
Audit fee	9,000	13,800
Share application money refundable	3,237,060	3,282,192
Dividend payable	9,688,321	2,264,200
Others	15,216	-
	25,365,199	20,093,186
	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015
4. Other Operating Expenses		
Printing and stationary	40,600	37,565
Bank charge & excise duty	40,510	26,340
Advertisement	175,584	109,314
CDBL Charges	165,979	48,783
Dividend distrtribution exp	46,494	-
Others	27,403	15,152
	496,570	237,154
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	