



IFIL ISLAMIC MUTUAL FUND-1

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the IFIL Islamic Mutual Fund-1 for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014		
	2013-14	2012-13
ASSETS:	Taka	Taka
Marketable securities- at cost	1,148,198,393	1,056,422,278
Bank balances	32,229,710	15,203,455
Other current assets	8,500,064	4,157,122
Total Assets	1,188,928,167	1,075,782,855
CAPITAL AND LIABILITIES:		
Capital	1,000,000,000	1,000,000,000
Retained earnings	122,431,022	18,747,614
Current liabilities and provisions	66,497,145	57,035,241
Total Capital and Liabilities	1,188,928,167	1,075,782,855
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
INCOME:	Taka	Taka
Profit on Sale of Investment	97,115,546	11,625,995
Dividend from investment in shares	30,201,448	16,194,167
Profit on bank deposits and bonds	1,067,054	1,525,759
Total Income	128,384,048	29,345,921
EXPENSES:		
Management Fee	13,339,156	11,283,160
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	919,746	739,153
Annual Fee	1,000,000	1,000,000
Listing fee	190,000	190,000
Audit Fee	15,600	15,750
Shariah board director Fee	75,000	75,000
Other Operating Expenses	403,390	286,844
Total Expenses	16,942,892	14,589,907
Profit before provision	111,441,156	14,756,014
Provision for interest against dividend	2,977,400	888,646
Provision against Marketable Securities	5,000,000	13,867,368
Net profit for the year	103,463,756	-
Earnings Per Unit	1.03	-
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	26,073,061	15,109,580
Profit on bank deposits and bonds	1,072,151	1,528,578
Expenses	(15,438,839)	(15,729,784)
Net Cash from Operating Activities	11,706,373	908,374
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of marketable securities	(549,670,283)	(130,430,489)
Sales of marketable securities	555,005,165	129,593,959
Net Cash Used in Investment Activities	5,334,882	(836,530)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit and others)	(15,000)	(30,000)
Net Cash from Financing Activities	(15,000)	(30,000)
Net Increase in Cash	17,026,255	41,844
Opening cash and bank balance	15,203,455	15,161,611
Closing cash and bank balance	32,229,710	15,203,455
General Information:		
Sponsor	Islamic Finance & Investment Limited	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Rahman Mostafa Alam & Co.	
Banker	Shahjalal Islamic Bank Ltd, Motijheel Branch. Dhaka.	
Other Financial Information:	2013-14	2012-13
Earnings Per Unit	Tk. 1.03	Tk. 0
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 11.70	Tk. 10.59
At market Price	Tk. 9.96	Tk. 7.99
Dividend Per Unit	Tk. 1.00	Tk. 0
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.		
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		