



ICB AMCL Third NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended December 31, 2011 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT DECEMBER 31, 2011		
	31.12.2011	31.12.2010
ASSETS:	Taka	Taka
Marketable investment-at cost	1,036,871,640	935,786,151
Cash at bank	36,912,195	4,552,662,256
Other receivables & advance	15,728,503	35,080,235
Preliminary expenses	794,223	577,421
Total Assets	1,090,306,561	5,524,106,063
CAPITAL & LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Net Income b/f	22,053,477	91,368,563
Reserve and surplus	17,136,317	-
Operating expenses payable	7,940,067	11,485,500
Other liabilities payable	33,176,700	4,421,252,000
Provision against marketable investment	10,000,000	-
	1,090,306,561	5,524,106,063
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
INCOME:	Taka	Taka
Profit on sale of investment	24,112,696	95,260,479
Dividend from investment in shares	4,121,494	2,451,693
Interest on bank deposits	2,130,553	6,168,415
Total Income	30,364,743	103,880,587
EXPENSES:		
Management fee	6,413,930	9,900,000
Trustee fee	500,000	500,000
Custodian fee	426,137	477,000
Annual fee to SEC	500,000	1,500,000
Listing fee	95,000	95,000
Audit fee	6,215	13,500
Other operating expenses	323,265	26,524
Preliminary expenses written off	46,719	-
Total Expenses	8,311,266	12,512,024
Net profit for the year	22,053,477	91,368,563
Earnings Per Unit	0.22	0.91
STATEMENT OF CASH FLOW (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	6,181,534	2,451,693
Interest on bank deposits	2,453,053	6,168,415
Expenses	(19,899,868)	(1,036,524)
Net Cash Flow from Operating Activities	(11,265,281)	7,583,584
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of share-marketable investment	(52,292,279)	(1,204,569,860)
Sale of share-marketable investment	127,204,638	341,473,954
Share application money deposited	(29,998,000)	(675,144,349)
Share application money refunded	29,998,000	662,644,349
Preliminary expenses	-	(577,422)
Net Cash Flow from Investing Activities	74,912,359	(876,173,328)
CASH FLOW FROM FINANCING ACTIVITIES:		
Unit capital	-	1,000,000,000
Other liabilities (Share money deposit payable)	-	4,421,252,000
Dividend paid	(73,348,550)	-
Net Cash Flow from Financing Activities	(73,348,550)	5,421,252,000
Increase/(Decrease) in Cash and Cash Equivalent	(9,701,472)	4,552,662,256
Cash and Cash Equivalent at Opening	46,613,667	-
Cash and Cash Equivalent at Closing	36,912,195	4,552,662,256
Sd/- Md. Alauddin Khan Chief Executive Officer		