

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Application Form

APPLICATION FOR UNITS BY NON-RESIDENT BANGLADESHI(S)
(To be sent directly to the Asset Management Company's Head Office)

WARNING: Please read the instructions at the back of this form. Incorrectly filled applications may be rejected.

The Chief Executive Officer
ICB Asset Management Company Limited
BDBL Bhaban (Level-17)
8, Rajuk Avenue
Dhaka-1000
Bangladesh.

Please fill in Capital Letters

Dear Sir,

I/we apply for and request you to allot me/us the number of Units and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Fund's approved Prospectus and subject to the Fund's Deed of Trust. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Fund and deposit the said units to my/our Depository (BO) Account and/or a crossed (A/C Payee Only) cheque in respect of any Application money refundable by post/courier at my/our risk to the first applicant's address stated below:

1. No. of Units of Tk. 10.00 each at par.
2. Amount of Tk. (in figure) Tk. (in words) only convertible into US Dollar 1.00 = Tk. and UK Pound Sterling 1.00 = Tk. and Euro 1.00 = Tk.
3. Payment by Draft/Cheque/Pay Order No. datefor US Dollar/UK Pound Sterling/Euro/Tk. drawn on Bank Branch.

4. Depository (BO) Account No.

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"[If you do not mention your valid Depository (BO) account number, your application will be treated invalid.]"

5. I/we agree to fully abide by the instructions given herein.

Particulars of Applicant(s)

Sole/First Applicant: Mr./Mrs./Ms.	
Father's/Husband's Name:	
Mother's Name:	
Mailing Address:	
Occupation:	Nationality:
Passport No:	Valid up to:
Date of Birth:	Telephone (if any):
For refund warrant (Application will not be treated as valid if anyone uses a non-scheduled bank. To avoid this complication, investors are requested to use the scheduled bank account no. Please write the correct and full name of bank and branch:	
For refund warrant: Applicant's Bank A/C No:	
Name of the Bank:	Branch:

The applicant shall provide the same bank account number in the application form as it is in the BO account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited.

Second Applicant: Mr./Mrs./Ms.	
Father's/Husband's Name:	
Mother's Name:	
Mailing Address:	
Occupation:	Nationality:
Passport No:	Valid up to:
Date of Birth:	Telephone (if any):

Nominee

Name:	
Mailing Address:	
	Telephone (if any):

6. I/we hereby declare that I/we have read the Prospectus of **ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND** and have willingly subscribed for no. of units of Tk. 10.00 each on this form.

7. **Specimen Signature(s):**

NAME IN BLOCK LETTERS

SIGNATURE

Sole/First Applicant:		
Second Applicant:		
Nominee:		

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Instructions

1. As per provision of the ডিপজিটরি আইন, ১৯৯৯ and regulations made there under Mutual Fund units will only be issued in dematerialized condition. Please mention your Beneficiary Owner (BO) Account number in the Application Form. If you do not mention your valid BO account, your application will be treated as invalid.
2. All information must be typed or written in full (in Block Letters) in English or in Bengali and must NOT be abbreviated.
3. Application must not be for less than **500 Units** and must be for a multiple of **500 Units**. Any Application not meeting this criterion will not be considered for allotment purpose.
4. Application must be accompanied by a foreign demand draft drawn on a bank payable at Dhaka or cheque drawn out of foreign currency deposit account maintained in Bangladesh for the full value of units favouring **"ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND"** and crossed **"ACCOUNT PAYEE ONLY"**.
5. Application shall be sent by the applicant directly to the ICB Asset Management Company Limited within **25 April 2013**, so as to reach the Asset Management Company within **04 May 2013**. Any Application sent after **25 April 2013** or received by the ICB Asset Management Company Limited after **04 May 2013** will not be considered for allotment purpose.
6. Refund against over-subscription shall be made in the currency in which the value of Units was paid for by the applicant through Account Payee Cheque payable at Dhaka with bank account number, Bank's name and Branch.
7. **Public Offer Distribution System**
 - a) **Units of Tk. 5,00,00,000.00 (five crore) only** of total public offering shall be reserved for Non-Resident Bangladeshi (NRB), **Tk. 5,00,00,000.00 (five crore) only** for Mutual Funds and collective investment schemes registered with the Commission, **Tk. 10,00,00,000.00 (ten crore) only** for Affected Small Investors and the remaining units of **Tk. 30,00,00,000.00 (thirty crore) only** shall be opened for subscription by the general public;
 - b) All securities/units stated in para (a) shall be offered for subscription and subsequent allotment by the Asset Management Company subject to any restriction which may be imposed from time to time by the Bangladesh Securities and Exchange Commission;
 - c) In case of **over subscription under any of the 4 (four) categories** mentioned in para (a), the Asset Management Company shall conduct an open lottery of all the applications received under each category **separately** in accordance with the BSEC's instructions;
 - d) In case of **under-subscription** under any of the 3 (three) categories [i.e. **Units of Tk. 5,00,00,000.00 (five crore) only for NRB and units of Tk. 5,00,00,000.00 (five crore) only for Mutual Funds and collective investment schemes and Tk. 10,00,00,000.00 (ten crore) only for Affected Small Investors**] mentioned in para (a), the unsubscribed portion shall be added to the **general public category [units of Tk. 30,00,00,000.00 (thirty crore) only]** and, if after such addition, there is over subscription in the general public category, the Asset Management Company shall conduct an open lottery of all the applicants added together;
 - e) The lottery as stated in para (c) and (d) shall be conducted in presence of the authorized representatives of the BSEC, Stock Exchange(s) concerned, Sponsor, Asset Management Company, Trustee and the applicants.
8. Money receipt of clearance of draft or cheque, as the case may be, shall be sent by post to the applicant by the Asset Management Company.
9. All the applicants shall first be treated as applied for one minimum lot. If, on this basis, there is over subscription, then lottery shall be held amongst the applicants allocating one identification number for each application, irrespective of the application money. On the other hand, if there is under subscription, then all the applicants shall first be distributed with a single lot and thereafter, for the balance amount, lottery, shall be held for the applicants who have applied for multiple lots on the basis of dividing the application money by amount of a market lot separately for both NRB and General Public.
10. Joint application by two persons will be acceptable. In such a case, allotment or refund shall be made by post to the first applicant. Note that a Non-Resident Bangladeshi (NRB) applicant cannot submit more than two applications, one in his/her own name and another jointly with another person by one cheque/DD/PO by US \$/UK Pound Sterling/EURO/Taka (Supported by a foreign currency encashment certificate). More than two applications by one cheque/DD/PO by US \$/UK Pound Sterling/EURO/Taka (Supported by a foreign currency encashment certificate) will not be allowed.
11. Application must be made by an individual, a corporation or company, a trust or a society and not by a firm, minor or persons of unsound mind.
12. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to **rejection** and subject to **forfeiture** of Application money and/or **forfeiture** of the unit before or after issuance of the same by the Asset Management Company. The said **forfeited** Application money or unit will be deposited in account specified by the Bangladesh Securities and Exchange Commission (BSEC). This may be in addition to any other penalties as may be provided for by law.
13. The intending NRB applicants shall deposit the unit subscription money by a US \$ /UK Pound Sterling /EURO demand draft drawn on any bank and payable in Dhaka, Bangladesh, or through a nominee by paying out of foreign currency deposit account or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, so that the Asset Management Company collecting bank can clear the proceeds and deposit the same into Asset Management Company's bank account in time.
14. The Spot buying rate (TT Clean) in US \$, UK Pound Sterling and EURO of Sonali Bank Limited as prevalent on the date of opening of subscription will be applicable for the Non-Resident Bangladeshi (NRB) applicants.
15. **The applicant shall furnish photocopies of relevant pages of valid passport(s) in support of his/her being a NRB, dual citizenship or of the foreign passport bearing an endorsement from the concerned Bangladeshi Embassy to the effect that no visa is required for him/her to travel to Bangladesh.**
16. In case of joint NRB application, the joint applicant shall also submit supporting papers/documents in support of their being an NRB as mentioned in para-15 above.
17. In the case of non-allotment of units, if the applicants' bank accounts as mentioned in their Application Forms are maintained with any of the bankers to the issue, the amount refunded to those applicants will be directly credited in to their respective bank accounts as mentioned in their application forms. Otherwise refunds will be made only through "Account Payee" cheque(s) with bank account number and name of the bank branch as mentioned in the application form, payable at Dhaka, Chittagong, Khulna, Barisal, Rajshahi or Sylhet, as the case may be.
18. **An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In the event an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.**
19. **No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the prospectus has been published.**
20. **The applicant shall provide the same bank account number in the application form as it is in the Beneficiary Owners Account of the applicant. Otherwise the application will be considered invalid and the Commission will forfeit 15% (fifteen) of their subscription money too.**

THE NRB APPLICATION ALONG WITH THE FOREIGN CURRENCY DRAFT/ PAY ORDER, AS ABOVE, IS TO BE SUBMITTED TO THE ASSET MANAGEMENT COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME MENTIONED IN PARA-5.