

PHOENIX FINANCE 1st MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 31 MARCH 2015

| Particulars | March 31,2015 (Taka) | June 30,2014 (Taka) |
|--------------------------------------|-------------------------|------------------------|
| Assets | | |
| Marketable investment -at cost | 652,257,222 | 656,650,376 |
| Cash at bank | 50,894,259 | 55,336,487 |
| Other current assets | 9,971,596 | 4,114,517 |
| | 713,123,077 | 716,101,380 |
| Capital and Liabilities | | |
| Unit capital | 600,000,000 | 600,000,000 |
| Reserves and surplus | 51,861,599 | 52,402,491 |
| Provision for marketable investments | 38,344,035 | 38,344,035 |
| Current liabilities | 22,917,443 | 25,354,854 |
| | 713,123,077 | 716,101,380 |

PHOENIX FINANCE 1st MUTUAL FUND
STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD 1 JULY 2014 to 31 MARCH 2015

| Particulars | July 01, 2014 to March 31, 2015 | July 01, 2013 to March 31, 2014 | January 01,2015 to March 31, 2015 | January 01,2014 to March 31, 2014 |
|------------------------------------|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|
| Income | | | | |
| Profit on sale of investments | 29,856,099 | 32,043,735 | 8,719,925 | 12,033,358 |
| Dividend from investment in shares | 6,834,619 | 7,023,146 | 3,602,983 | 4,214,648 |
| Interest on bank deposits | 831,004 | 417,040 | - | 9,313 |
| Other income | - | - | - | - |
| Total Income | 37,521,722 | 39,483,921 | 12,322,908 | 16,257,319 |
| Expenses | | | | |
| Management fee | 6,422,267 | 5,981,506 | 2,073,079 | 2,084,540 |
| Trusteeship fee | 450,000 | 450,000 | 150,000 | 150,000 |
| Custodian fee | 332,626 | 313,566 | 103,844 | 108,525 |
| Annual fees | 450,000 | 450,000 | 150,000 | 150,000 |
| Listing fees | 160,000 | 160,000 | 80,000 | 80,000 |
| Audit fee | 9,000 | 10,800 | 3,000 | 3,000 |
| Other expenses | 191,627 | 230,861 | 50,755 | 34,413 |
| Total Expenses | 8,015,520 | 7,596,733 | 2,610,678 | 2,610,478 |
| Net Profit for the period | 29,506,202 | 31,887,188 | 9,712,230 | 13,646,841 |
| Earnings Per Unit | 0.49 | 0.53 | 0.16 | 0.23 |

PHOENIX FINANCE 1st MUTUAL FUND
STATEMENT OF CASH FLOWS (Un-audited)
FOR THE PERIOD 1 JULY 2014 to 31 MARCH 2015

| Particulars | July 01, 2014 to March 31, 2015 | July 01, 2013 to March 31, 2014 |
|---|------------------------------------|------------------------------------|
| Cash flow from operating activities | | |
| Dividend from investment in shares | 7,169,255 | 5,262,856 |
| Interest on bank deposits | 831,004 | 417,040 |
| Expenses | (11,258,621) | (8,788,740) |
| Net cash inflow/(outflow) from operating activities | (3,258,362) | (3,108,844) |
| Cash flow from investing activities | | |
| Purchase of shares-marketable investment | (58,520,350) | (176,052,348) |
| Sale of shares-marketable investment | 86,530,794 | 206,572,467 |
| Share application money deposited | (140,250,000) | (81,280,000) |
| Share application money refunded | 140,250,000 | 56,280,000 |
| Net cash in flow/(outflow) from investing activities | 28,010,444 | 5,520,119 |
| Cash flow from financing activities | | |
| Refundable unit (share) application money | (5,000) | (2,102,555) |
| Dividend paid | (29,189,310) | (93,611) |
| Net cash in flow/(outflow) from financing activities | (29,194,310) | (2,196,166) |
| Increase/(Decrease) in cash | (4,442,228) | 215,109 |
| Cash equivalent at beginning of the period | 55,336,487 | 19,159,919 |
| Cash equivalent at end of the period | 50,894,259 | 19,375,028 |

Sd/-
Chief Executive Officer