



ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2013		
	2012-13	2011-12
ASSETS:	Taka	Taka
Marketable securities- at cost	1,075,206,396	1,052,698,049
Bank balances	25,588,768	33,978,390
Other current assets	16,183,704	14,460,832
Deferred revenue expenditure	654,050	747,496
Total Assets	1,117,632,918	1,101,884,767
CAPITAL AND LIABILITIES:		
Capital	1,000,000,000	1,000,000,000
Retained earnings	17,111,117	17,136,317
Current liabilities and provisions	100,521,801	84,748,450
Total Capital and Liabilities	1,117,632,918	1,101,884,767

STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
INCOME:	Taka	Taka
Profit on Sale of Investment	20,316,982	33,010,967
Dividend from investment in shares	11,853,515	13,133,737
Interest on bank deposits and bonds	4,140,747	1,906,290
Total Income	36,311,244	48,050,994
EXPENSES:		
Management Fee	10,534,983	11,894,079
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	652,121	767,283
Annual Fee	1,000,000	1,000,000
Listing Fee	190,000	190,000
Audit Fee	16,050	28,215
Deferred revenue expenditure written off	93,446	93,446
Other Operating Expenses	419,977	706,074
Total Expenses	13,906,577	15,679,097
Net Profit before provision	22,404,667	32,371,897
Provision against Marketable Securities	22,404,667	32,371,897
Net profit for the year	-	-
Earnings Per Unit	-	-

STATEMENT OF CASH FLOW		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	10,823,642	14,293,523
Interest on bank deposits and bonds	3,422,548	2,023,373
Expenses	(14,160,202)	(21,396,344)
Net Cash inflow/(Outflow) from Operating Activities	85,988	(5,079,448)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of marketable securities	(105,214,482)	(130,771,418)
Sales of marketable securities	103,023,137	201,087,648
Share application money deposited	(37,990,500)	(62,498,000)
Share application money refunded	37,990,500	62,498,000
Net Cash inflow/(Outflow) from Investment Activities	(2,191,345)	70,316,230
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (Share money deposit and others)	(4,548,624)	(573,000)
Dividend paid	(546,200)	(78,488,500)
Net Cash inflow/(Outflow) from Financing Activities	(5,094,824)	(79,061,500)
Net Increase/(Decrease) in Cash	(7,200,181)	(13,824,718)
Cash equivalent at beginning of the year	32,788,949	46,613,667
Cash equivalent at end of the year	25,588,768	32,788,949

General Information:		
Sponsor	ICB Capital Management Limited	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Rahman Mostafa Alam & Co.	
Banker	IFIC Bank Ltd, Motijheel Branch. Dhaka.	
Other Financial Information:	2012-13	2011-12
Earnings Per Unit	Tk. 0	Tk. 0
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 10.82	Tk. 10.60
At market Price	Tk. 7.02	Tk. 7.01
Dividend Per Unit	Tk. 0	Tk. 0
The Trustee Committee did not recommend any dividend for the FY 2012-2013.		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.		
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		