



ICB AMCL First Mutual Fund

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL First Mutual Fund for the period ended December 31, 2011 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2011		
	31.12.2011	31.12.2010
ASSETS:	Taka	Taka
Marketable investment-at cost	433,433,205	376,661,922
Cash at bank	13,737,105	31,925,314
Dividend & interest receivables	330,833	318,147
Other receivables & advance	6,942,031	24,256,588
Preliminary expenses	311,060	518,433
Total Assets	454,754,234	433,680,404
CAPITAL & LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Net Income b/f	27,937,731	35,593,783
Reserves & surplus	62,553,857	43,838,654
Operating expenses payable	5,273,654	6,204,000
Other liabilities payable	7,528,992	6,583,967
Provision against marketable investment	251,460,000	241,460,000
Total Capital & Liabilities	454,754,234	433,680,404
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
INCOME:	Taka	Taka
Profit on sale of investment	28,426,586	123,827,933
Dividend from investment in shares	3,519,939	2,411,417
Interest on bank deposits	1,546,152	949,021
Others	14,861	-
Total Income	33,507,538	127,188,371
EXPENSES:		
Management fee	4,851,961	5,700,000
Trustee fee	50,000	50,000
Custodian fee	276,693	359,000
Annual fee to SEC	50,000	50,000
Listing fee	40,000	40,000
Audit fee	5,540	5,540
Other operating expenses	191,927	286,362
Preliminary expenses written off	103,686	103,686
Total Expenses	5,569,807	6,594,588
Profit before provision	27,937,731	120,593,783
Provision against marketable investment	-	85,000,000
Net profit for the year	27,937,731	35,593,783
Earnings Per Unit	2.79	3.56
STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	4,421,914	3,146,513
Interest on bank deposits	1,662,818	770,271
Others	14,861	-
Expenses	(11,891,176)	(9,507,241)
Net Cash Flow from Operating Activities	(5,791,583)	(5,590,457)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of shares-marketable Securities	(63,220,543)	(200,371,122)
Sales of shares-marketable Securities	57,023,208	199,327,440
Share application money deposited	(14,997,200)	(56,807,600)
Share application money refunded	14,997,200	120,220,000
Net Cash Flow from Investing Activities	(6,197,335)	62,368,718
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(52,801,750)	(47,423,425)
Net Cash Flow from Financing Activities	(52,801,750)	(47,423,425)
Increase/(Decrease) in Cash and Cash Equivalent	(64,790,668)	9,354,836
Cash and Cash Equivalent at Opening	78,527,773	22,570,478
Cash and Cash Equivalent at Closing	13,737,105	31,925,314
Sd/- Md. Alauddin Khan Chief Executive Officer		