



ICB AMCL First NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL First NRB Mutual Fund for the period ended December 31, 2012 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT DECEMBER 31, 2012		
	31.12.2012	30.06.2012
ASSETS:	Taka	Taka
Marketable investment-at cost	335,723,929	358,492,873
Cash at bank	2,487,857	6,633,060
Dividend receivables	816,410	827,305
Other receivables and advance	10,352,300	289,800
Preliminary expenses	276,810	316,354
Total Assets	349,657,306	366,559,392
CAPITAL & LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves & surplus	60,443,051	80,754,438
Other liabilities payable	16,889,255	13,479,954
Provision against marketable investment	172,325,000	172,325,000
Total Capital & Liabilities	349,657,306	366,559,392
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
INCOME:	Taka	Taka
Profit on sale of investment	16,765,222	17,899,797
Dividend from investment in shares	2,752,930	2,698,245
Interest on bank deposits	373,386	459,420
Total Income	19,891,538	21,057,462
EXPENSES:		
Management fee	2,776,000	3,682,935
Trustee fee	50,000	50,000
Custodian fee	140,700	192,348
Annual fee to SEC	50,000	50,000
Listing fee	40,000	40,000
Audit fee	7,800	5,540
Other operating expenses	85,898	122,097
Preliminary expenses written off	39,545	19,772
Total Expenses	3,189,943	4,162,692
Net Profit for the period	16,701,595	16,894,770
Earnings Per Unit	1.67	1.69
STATEMENT OF CASH FLOW (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	2,750,843	3,634,100
Interest on bank deposits	373,386	459,420
Expenses	(546,323)	(9,420,004)
Net Cash Flow from Operating Activities	2,577,906	(5,326,484)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of share-marketable investment	(41,504,551)	(26,198,930)
Sale of share-marketable investment	81,029,717	43,563,450
Share application money deposited	(27,462,500)	(9,997,200)
Share application money refunded	17,400,000	9,997,200
Net Cash Flow from Investing Activities	29,462,666	17,364,520
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(36,180,775)	(34,593,705)
Share application money refunded	(5,000)	-
Net Cash Flow from Financing Activities	(36,185,775)	(34,593,705)
Increase/(Decrease) in Cash and Cash Equivalent	(4,145,203)	(22,555,669)
Cash and Cash Equivalent at Opening	6,633,060	33,613,807
Cash and Cash Equivalent at Closing	2,487,857	10,958,138
Sd/-		
Md. Alauddin Khan		
Chief Executive Officer		