

**ICB AMCL FIRST NRB MUTUAL FUND**  
**STATEMENT OF FINANCIAL POSITION (Un-audited)**  
**AS AT MARCH 31, 2012**

Particulars	March 31,2012 (Taka)	March 31,2011 (Taka)
<b>Assets</b>		
Marketable investment -at cost	333,324,811	295,746,938
Cash at bank	4,239,797	36,371,674
Other current assets	10,741,222	10,423,180
Deferred revenue expenditure (preliminary and issue expenses)	336,126	415,215
	<b>348,641,956</b>	<b>342,957,007</b>
<b>Capital and Liabilities</b>		
Unit capital	100,000,000	100,000,000
Reserves and surplus	64,371,089	58,409,201
Provision for marketable investments	172,325,000	172,325,000
Current liabilities	11,945,867	12,222,806
	<b>348,641,956</b>	<b>342,957,007</b>

**ICB AMCL FIRST NRB MUTUAL FUND**  
**STATEMENT OF COMPREHENSIVE INCOME (Un-audited)**  
**FOR THE PERIOD 1 JULY 2011 to 31 MARCH 2012**

Particulars	July 01, 2011 to March 31, 2012	July 01, 2010 to March 31, 2011	January 01,2012 to March 31, 2012	January 01,2011 to March 31, 2011
<b>Income</b>				
Profit on sale of investments	26,708,040	90,449,205	8,808,243	5,189,690
Dividend from investment in shares	3,121,113	2,201,071	422,868	607,678
Interest on bank deposits	438,753	467,895	-	-
<b>Total Income</b>	<b>30,267,906</b>	<b>93,118,171</b>	<b>9,231,111</b>	<b>5,797,368</b>
<b>Expenses</b>				
Management fee	5,181,477	6,600,000	1,498,542	2,000,000
Trusteeship fee	75,000	74,110	25,000	24,110
Custodian fee	384,696	353,173	192,348	106,173
Annual fees	75,000	74,110	25,000	24,110
Listing fees	80,000	80,000	40,000	40,000
Audit fee	8,040	7,950	2,500	2,410
Other expenses	190,355	497,092	68,258	81,281
Deferred revenue expenses written off	59,316	59,316	39,544	19,772
<b>Total Expenses</b>	<b>6,053,884</b>	<b>7,745,751</b>	<b>1,891,192</b>	<b>2,297,856</b>
<b>Profit before provision</b>	<b>24,214,022</b>	<b>85,372,420</b>	<b>7,339,919</b>	<b>3,499,512</b>
Provision against marketable investment	-	55,000,000	-	-
<b>Net profit for the year</b>	<b>24,214,022</b>	<b>30,372,420</b>	<b>7,339,919</b>	<b>3,499,512</b>
<b>Earnings Per Unit</b>	<b>2.42</b>	<b>3.04</b>	<b>0.73</b>	<b>0.35</b>

**ICB AMCL FIRST NRB MUTUAL FUND**  
**STATEMENT OF CASH FLOW (Un-audited)**  
**FOR THE PERIOD 1 JULY 2011 to 31 MARCH 2012**

Particulars	July 01, 2011 to March 31, 2012	July 01, 2010 to March 31, 2011
<b>Cash flow from operating activities</b>		
Dividend from investment in shares	4,072,665	2,943,615
Interest on bank deposits	438,753	467,895
Expenses	(9,547,595)	(7,594,888)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(5,036,177)</b>	<b>(4,183,378)</b>
<b>Cash flow from investing activities</b>		
Purchase of shares-marketable investment	(59,581,193)	(177,308,609)
Sale of shares-marketable investment	80,371,815	168,395,473
Share application money deposited	(35,007,200)	(83,773,300)
Share application money refunded	25,007,200	145,683,500
<b>Net cash in flow/(outflow) from investing activities</b>	<b>10,790,622</b>	<b>52,997,064</b>
<b>Cash flow from financing activities</b>		
Refundable share application money	-	1,494
Dividend paid	(35,028,455)	(34,213,615)
<b>Net cash in flow/(outflow) from financing activities</b>	<b>(35,028,455)</b>	<b>(34,212,121)</b>
<b>Increase/(Decrease) in cash</b>	<b>(29,274,010)</b>	<b>14,601,565</b>
Cash equivalent at beginning of the period	33,513,807	21,770,109
<b>Cash equivalent at end of the period</b>	<b>4,239,797</b>	<b>36,371,674</b>

Sd/-  
Chief Executive Officer