



**ICB AMCL PENSION HOLDERS' UNIT FUND**  
**Asset Manager: ICB Asset Management Company Limited**  
**Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.**

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL Pension Holders' Unit Fund for the period ended 30 September 2015 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)						
AS AT SEPTEMBER 30, 2015						
Particulars	Notes	September 30,2015 (Taka)	June 30,2015 (Taka)			
<b>Assets</b>						
Marketable investment -at cost		585,643,694	587,416,073			
Cash at bank		9,974,867	17,306,280			
Other current assets	1	461,597	2,706,377			
		<b>596,080,158</b>	<b>607,428,730</b>			
<b>Equity and Liabilities</b>						
Unit capital		213,048,500	215,490,900			
Reserves and surplus	2	202,461,145	211,862,228			
Provision for marketable investment		160,290,000	160,290,000			
<b>Total equity</b>		<b>575,799,645</b>	<b>587,643,128</b>			
Current liabilities	3	20,280,513	19,785,602			
		<b>596,080,158</b>	<b>607,428,730</b>			
<b>Net Asset Value (NAV)</b>						
At cost price		<b>270.27</b>	<b>253.20</b>			
At market price		<b>182.02</b>	<b>164.05</b>			
<b>STATEMENT OF COMPREHENSIVE INCOME (Un-audited)</b>						
<b>FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015</b>						
Particulars	Notes	July 01, 2015 to September 30,2015	July 01, 2014 to September 30,2014			
<b>Income</b>						
Profit on sale of investments		2,242,811	8,707,685			
Premium Income		165,760	432,380			
Dividend from investment in shares		3,258,364	2,554,155			
Interest on bank deposits		-	411,680			
		<b>5,666,935</b>	<b>12,105,900</b>			
<b>Expenses</b>						
Management fee		1,831,252	2,106,225			
Trusteeship fee		96,878	115,210			
Custodian fee		99,664	114,205			
Annual fees		53,382	57,295			
Unit sales commission		1,606	3,671			
Audit fee		3,000	3,000			
Other operating expenses	4	116,338	48,258			
		<b>2,202,120</b>	<b>2,447,864</b>			
<b>Net Profit for the period</b>		<b>3,464,815</b>	<b>9,658,036</b>			
<b>Earnings Per Unit</b>		<b>1.63</b>	<b>4.21</b>			
<b>STATEMENT OF CHANGES IN EQUITY (Un-audited)</b>						
<b>FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015</b>						
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
<b>Balance as at July 01, 2014</b>	<b>232,082,200</b>	<b>199,919,135</b>	<b>15,600,000</b>	<b>154,050,000</b>	<b>32,541,794</b>	<b>634,193,129</b>
Unit Capital	(2,905,100)	-	-	-	-	(2,905,100)
Unit Premium reserve	-	(3,058,267)	-	-	-	(3,058,267)
Last year dividend	-	-	-	-	(23,208,220)	(23,208,220)
Last year adjustment	-	-	-	-	250	250
Net profit after tax	-	-	-	-	9,658,036	9,658,036
<b>Balance as at September 30, 2014</b>	<b>229,177,100</b>	<b>196,860,868</b>	<b>15,600,000</b>	<b>154,050,000</b>	<b>18,991,860</b>	<b>614,679,828</b>
<b>Balance as at July 01, 2015</b>	<b>215,490,900</b>	<b>184,014,456</b>	<b>15,600,000</b>	<b>160,290,000</b>	<b>12,247,772</b>	<b>587,643,128</b>
Unit Capital	(2,442,400)	-	-	-	-	(2,442,400)
Unit Premium reserve	-	(1,987,072)	-	-	-	(1,987,072)
Dividend equalization Reserve	-	-	(6,216,581)	-	6,216,581	-
Last year dividend	-	-	-	-	(10,774,545)	(10,774,545)
Last year adjustment	-	-	-	-	(104,281)	(104,281)
Net profit after tax	-	-	-	-	3,464,815	3,464,815
<b>Balance as at September 30, 2015</b>	<b>213,048,500</b>	<b>182,027,384</b>	<b>9,383,419</b>	<b>160,290,000</b>	<b>11,050,342</b>	<b>575,799,645</b>
<b>STATEMENT OF CASH FLOW (Un-audited)</b>						
<b>FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015</b>						
Particulars		July 01, 2015 to September 30,2015	July 01, 2014 to September 30,2014			
<b>Cash flow from operating activities</b>						
Dividend from investment in shares		5,398,864	6,088,911			
Premium Income		165,760	432,380			
Interest on bank deposit		-	411,680			
Expenses		(547,712)	(1,020,309)			
<b>Net cash inflow/(outflow) from operating activities</b>		<b>5,016,912</b>	<b>5,912,662</b>			
<b>Cash flow from investing activities</b>						
Sales of shares-marketable investment		24,253,920	54,967,798			
Purchase of shares-marketable investment		(21,596,329)	(49,788,070)			
Share application money refunded		-	10,000,000			
Share application money deposited		-	(5,000,000)			
<b>Net cash inflow/(outflow) from investing activities</b>		<b>2,657,591</b>	<b>10,179,728</b>			
<b>Cash flow from financing activities</b>						
Unit capital sold		3,315,200	8,647,600			
Unit capital surrendered		(5,757,600)	(11,552,700)			
Premium received on sales		2,619,008	8,841,014			
Premium refunded on surrender		(4,606,080)	(11,899,281)			
Dividend paid		(10,576,444)	(22,887,510)			
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(15,005,916)</b>	<b>(28,850,877)</b>			
<b>Increase/(Decrease) in cash</b>		<b>(7,331,413)</b>	<b>(12,758,487)</b>			
Cash equivalent at beginning of the period		17,306,280	22,893,825			
<b>Cash equivalent at end of the period</b>		<b>9,974,867</b>	<b>10,135,338</b>			
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>		<b>2.35</b>	<b>2.58</b>			

NOTES TO FINANCIAL STATEMENTS (Un-audited) FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015		
	September 30,2015 (Taka)	June 30,2015 (Taka)
1. Other current assets		
Dividend receivable	461,597	2,706,377
	461,597	2,706,377
2. Reserves & Surplus		
Retained Earnings	7,585,527	7,689,807
Unit premium reserve	182,027,384	184,014,456
Dividend equalization fund	9,383,419	15,600,000
Net profit for the year	3,464,815	4,557,965
	202,461,145	211,862,228
3. Current liabilities		
Management fee payable to ICB AMCL	9,840,877	8,009,625
Trusteeship fee payable to ICB	96,878	-
Custodian fee payable to ICB	99,664	420,293
Annual fee payable to SEC	51,653	(1,729)
Commission payable to agents	1,606	9,417
Audit fee	3,000	13,800
Dividend payable	3,340,640	3,142,539
Payable for purchase of share	6,783,148	8,140,745
Other liabilities	63,047	50,912
	20,280,513	19,785,602
	July 01, 2015 to September 30,2015	July 01, 2014 to September 30,2014
4. Other Operating Expenses		
Bank charge & excise duty	450	-
Advertisement	90,519	41,688
CDBL Charges	10,401	6,570
Others	14,968	-
	116,338	48,258
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary		
Sd/- Md. Mahabub Hassan Head of Finance & Accounts		
Sd/- Nasir Uddin Ahmed Chairman of Trustee Committee		
Sd/- Bivash Saha Member-Secretary of Trustee Committee		