

Fourth ICB Mutual Fund				
8, Rajuk Avenue,BDBL Bhaban, (Level 14 -17), Dhaka-1000.				
As per guideline in respect of Conversion of Close-end mutual fund to Open-end mutual fund of the Bangladesh Securities and Exchange Commission (BSEC) the audited Financial Statement and the Valuation Report of the Fourth ICB Mutual Fund for the period from July 01, 2015 to March 02, 2016 are appended below:				
Statement of Financial Position				
As at March 02, 2016				
Particulars	Amount in Taka			
	March 2, 2016		June 30, 2015	
<b>Assets</b>				
Investments at Cost	163,447,309		167,091,969	
Cash at Bank	15,694,058		19,244,317	
Dividend and Interest Receivable	1,367,478		1,454,724	
Receivable Installments of Investments	367,277		367,277	
Total Assets	180,876,122		188,158,287	
<b>Liabilities</b>				
Accrued Expenses	71,165		40,165	
Unclaimed Dividend	14,337,925		12,115,175	
Provision for Dividend and Interest receivable	183,017		183,017	
Provision for loss on value of investments	11,324,230		11,324,230	
Provision for possible fluctuation of investments	66,020,000		66,020,000	
Provision for Receivable Installments of Investments	367,277		-	
Other Liabilities	4,945,419		775,690	
Total Liabilities	97,249,033		90,458,277	
<b>Net Assets</b>	83,627,089		97,700,010	
Net Assets consists of:				
Capital Fund	10,000,000		10,000,000	
General Reserve	911,085		911,085	
Distributale Income	72,716,004		86,788,925	
	83,627,089		97,700,010	
<b>Net Asset Value (NAV) per share</b>				
Net assets- at cost	83,627,089		97,700,010	
Net assets- at market value	234,575,527		289,062,101	
Share of capital outstanding	1,000,000		1,000,000	
Net asset value- at cost per share	83.63		97.70	
Net asset value- at market value per share	234.58		289.06	
Statement of Profit or Loss and other Comprehensive Income				
For the period from July 01, 2015 to March 02, 2016				
Particulars	Amount in taka			
	July 01, 2015 to March 02, 2016		July 01, 2014 to June 30, 2015	
<b>Income</b>				
Dividend and Interest	4,482,706		12,362,479	
Interest on Bank deposits	446,150		1,083,890	
Net realized gain on investment	15,666,879		29,440,327	
Others	-		5,540	
Total Income	20,595,735		42,892,236	
<b>Expenses</b>				
Management Fee	3,624,221		5,871,517	
Custodian Fee	227,755		360,792	
Listing Fee	100,000		20,000	
Audit Fee	15,000		14,000	
Bank Charges	2,875		19,557	
Others	311,547		316,843	
Total Expenses	4,281,398		6,602,709	
<b>Net Income before Provision</b>	16,314,337		36,289,527	
<b>Provision</b>				
Provision for receivable installment of Investment	367,277		-	
<b>Total Provision</b>	367,277		-	
<b>Net Income for the Year</b>	15,947,060		36,289,527	
Undistributed Income from previous year	56,768,944		50,499,398	
Distributale income carried to balance sheet	72,716,004		86,788,925	
Earnings per certificate during the period	15.95		36.29	
Statement of Cash Flows				
For the period from July 01, 2015 to March 02, 2016				
Particulars	Amount in Taka			
	July 01, 2015 to March 02, 2016		July 01, 2014 to June 30, 2015	
<b>Cash flows from operating activities</b>				
Net Income before provision	16,314,337		36,289,527	
Less:Prior year adjustment	(19,981)		-	
<b>Adjustment for:</b>				
Share Application money	-		1,496,800	
Dividend and Interest receivable	87,246		(174,183)	
Other Liabilities	4,169,729		6,224	
Accrued Expenses	31,000		(2,100)	
Sale/ (Purchase) of Marketable Investments (net)	3,644,660		(18,532,210)	
Others Assets	-		-	
<b>Net cash inflows from operating activities</b>	24,226,992		19,084,058	
<b>Cash flows from financing activities</b>				
Dividend paid	(26,485,788)		(22,505,288)	
Tax paid	(1,291,463)		(878,800)	
<b>Net cash Outflows from financing activities</b>	(27,777,251)		(23,384,088)	
Net Increase/(Decrease) in Cash	(3,550,258)		(4,300,030)	
Cash and cash equivalents at the beginning of the year	19,244,317		23,544,347	
Cash and cash equivalents at the end of the year	15,694,058		19,244,317	
Statement of Changes in Equity				
For the period from July 01, 2015 to March 02, 2016				
Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balances as at 30 June 2014	10,000,000	911,086	75,499,398	86,410,484
Net Profit for the period	-	-	36,289,527	36,289,527
Dividends	-	-	(25,000,000)	(25,000,000)
Balances as at 30 June 2015	10,000,000	911,086	86,788,925	97,700,010
Prior year adjustment			(19,981)	(19,981)
Net profit for the period	-	-	15,947,060	15,947,060
Dividend	-	-	(30,000,000)	(30,000,000)
Balances as at 02 March 2016	10,000,000	911,086	72,716,004	83,627,089
Valuation Summary				
As at March 02, 2016				
<b>Assets:</b>				Amount in Taka
Investments in Securities				313,603,733
Cash at Bank				15,694,058
Installment receivable on investment				-
Divident and interest on Debenture Receivable				1,184,461
<b>Total Assets</b>				330,482,253
<b>Liabilities:</b>				
Accrued Expenses				71,165
Unclaimed Dividend				14,337,924
Other Liabilities				4,145,908
<b>Total Liabilities</b>				18,554,997
Net asset value at Market Price				311,927,256
Number of ordinary share				1,000,000
Net asset Value per unit/certificate				311.93
General Information:				
Sponsor	Investment Corporation of Bangladesh			
Trustee	Investment Corporation of Bangladesh			
Custodian	Investment Corporation of Bangladesh			
Auditor	Rahman Mostafa Alam & Co.			
Banker	IFIC Bank Ltd.			
Sd/- Chairman	Sd/- Director	Sd/- Director	Sd/- Managing Director	
Sd/- Head of Finance & Accounts		Sd/- Company Secretary		
		Sd/- Rahman Mostafa Alam & Co. Chartered Accountants		