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BALANCE SHEET AS AT 30 JUNE 2011		
	2010-11	2009-10
ASSETS:	Taka	Taka
Marketable securities -at cost	405,208,346	275,503,926
Cash at Bank	78,527,773	22,570,478
Other current assets	1,892,443	64,870,761
Deferred revenue expenditure	414,747	622,120
Total Assets	486,043,309	363,567,285
LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	117,553,856	93,248,654
Current liabilities and provisions	268,489,453	170,318,631
Total Liabilities	486,043,309	363,567,285
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2011		
	2010-11	2009-10
INCOME:	Taka	Taka
Profit on Sale of Investment	172,220,651	156,794,279
Dividend from investment in shares	6,945,585	5,302,604
Interest on bank deposits and bonds	2,910,760	3,530,823
Total Income	182,076,996	165,627,706
EXPENSES:		
Management Fee	10,928,519	8,652,923
Trusteeship Fee	100,000	100,000
Custodian Fee	658,192	456,157
Annual Fees	100,000	100,000
listing Fee	80,000	80,000
Audit Fee	12,540	12,000
Deferred revenue expenditure written off	207,373	207,373
Other Operating Expenses	1,192,023	242,268
Total Expenses	13,278,647	9,850,721
Profit before provision	168,798,349	155,776,985
Provision for marketable investment	95,000,000	85,000,000
Net profit for the year	73,798,349	70,776,985
Earnings Per Unit	73.80	70.78
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2011		
	2010-11	2009-10
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Sales of shares-marketable investment	306,243,807	390,558,004
Dividend from investment in shares	7,013,089	6,574,336
Interest on bank deposits and bonds	2,810,344	3,931,656
Purchase of shares-marketable investment	(263,727,577)	(278,979,971)
Expenses	(11,143,643)	(6,449,679)
Net Cash inflow / (Outflow) from Operating Activities	41,196,020	115,634,346
CASH FLOW FROM INVESTING ACTIVITIES:		
Share application money deposited	(87,829,600)	(271,896,296)
Share application money refunded	151,242,000	230,391,296
Installment received against debenture & pref. share	-	4,674,206
Net cash inflow/(Outflow) from investment activities	63,412,400	(36,830,794)
CASH FLOW FROM FINANCING ACTIVITIES:		
Share Application Money Refunded	-	(5000)
Dividend paid	(48,651,125)	(57,240,525)
Net Cash inflow/ (Outflow) from financing activities	(48,651,125)	(57,245,525)
Increase/(Decrease) in Cash and Cash Equivalent	55,957,295	21,558,027
Cash Equivalent at beginning of the year	22,570,478	1,012,451
Cash Equivalent at end of the year	78,527,773	22,570,478
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Malek Siddiqui Wali	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 73.80	Tk. 70.78
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 469.01	Tk. 350.30
At market Price	Tk. 645.68	Tk. 627.49
Dividend Per Unit	Tk. 55.00	Tk. 50.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		