



ICB AMCL First Mutual Fund

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL First Mutual Fund for the period ended December 31, 2012 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2012		
	31.12.2012	30.06.2012
ASSETS:	Taka	Taka
Marketable investment-at cost	402,751,303	481,057,953
Cash at bank	7,221,385	17,877,813
Dividend receivables	911,386	1,157,715
Other receivables & advance	19,622,969	542,969
Preliminary expenses	103,688	207,374
Total Assets	430,610,731	500,843,824
CAPITAL & LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves & surplus	67,130,039	133,935,886
Other liabilities payable	12,020,692	15,447,938
Provision against marketable investment	251,460,000	251,460,000
Total Capital & Liabilities	430,610,731	500,843,824
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
INCOME:	Taka	Taka
Profit on sale of investment	32,859,761	28,426,586
Dividend from investment in shares	3,597,316	3,519,939
Interest on bank deposits	836,278	1,546,152
Others	-	14,861
Total Income	37,293,355	33,507,538
EXPENSES:		
Management fee	3,393,900	4,851,961
Trustee fee	50,000	50,000
Custodian fee	178,900	276,693
Annual fee to SEC	50,000	50,000
Listing fee	40,000	40,000
Audit fee	7,800	5,540
Other operating expenses	160,653	191,927
Preliminary expenses written off	103,686	103,686
Total Expenses	3,984,939	5,569,807
Net Profit for the period	33,308,416	27,937,731
Earnings Per Unit	3.33	2.79
STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2012		
	31.12.2012	31.12.2011
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	3,617,576	4,421,914
Interest on bank deposits	948,083	1,662,818
Others	-	14,861
Expenses	(9,882,523)	(11,891,176)
Net Cash Flow from Operating Activities	(5,316,864)	(5,791,583)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of shares-marketable Securities	(40,164,205)	(63,220,543)
Sales of shares-marketable Securities	151,335,616	57,023,208
Share application money deposited	(68,085,000)	(14,997,200)
Share application money refunded	49,000,000	14,997,200
Net Cash Flow from Investing Activities	92,086,411	(6,197,335)
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(97,425,975)	(52,801,750)
Net Cash Flow from Financing Activities	(97,425,975)	(52,801,750)
Increase/(Decrease) in Cash and Cash Equivalent	(10,656,428)	(64,790,668)
Cash and Cash Equivalent at Opening	17,877,813	78,527,773
Cash and Cash Equivalent at Closing	7,221,385	13,737,105
Sd/- Md. Alauddin Khan Chief Executive Officer		