



## ICB AMCL Pension Holders Unit Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Pension Holders Unit Fund for the period ended December 31, 2011 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2011		
	31.12.2011	31.12.2010
<b>ASSETS:</b>	<b>Taka</b>	<b>Taka</b>
Marketable investment-at cost	581,485,280	410,226,660
Cash at bank	20,052,187	86,427,929
Dividend receivables	300,999	50,409
Other receivables and advance	32,216,770	27,904,179
Preliminary expenses	-	73,921
<b>Total Assets</b>	<b>634,055,236</b>	<b>524,683,098</b>
<b>CAPITAL &amp; LIABILITIES:</b>		
Unit Capital	218,604,100	177,664,800
Unit premium reserve	181,208,885	126,298,957
Net Income b/f	30,104,162	39,223,265
Reserves & surplus	46,063,509	24,689,655
Operating expenses payable	5,447,691	4,425,485
Other liabilities payable	1,576,889	1,330,936
Provision against marketable investment	151,050,000	151,050,000
<b>Total Capital &amp; Liabilities</b>	<b>634,055,236</b>	<b>524,683,098</b>
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
<b>INCOME:</b>	<b>Taka</b>	<b>Taka</b>
Profit on sale of investment	26,913,866	85,505,509
Premium income on sale of unit certificates	1,489,620	2,084,595
Dividend from investment in shares	4,162,243	1,919,409
Interest on bank deposits	3,162,791	955,795
Others	50	-
<b>Total Income</b>	<b>35,728,570</b>	<b>90,465,308</b>
<b>EXPENSES:</b>		
Management fee	4,491,979	3,650,000
Trustee fee	495,906	379,000
Custodian fee	289,302	269,000
Annual fee to SEC	110,000	88,800
Unit sales commission	55,504	33,685
Audit fee	5,540	5,540
Other operating expenses	176,177	242,098
Preliminary expenses written off	-	73,920
<b>Total Expenses</b>	<b>5,624,408</b>	<b>4,742,043</b>
<b>Profit before provision</b>	<b>30,104,162</b>	<b>85,723,265</b>
Provision against marketable investment	-	46,500,000
<b>Net profit for the year</b>	<b>30,104,162</b>	<b>39,223,265</b>
<b>Earnings Per Unit</b>	<b>13.77</b>	<b>22.08</b>
STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Taka</b>	<b>Taka</b>
Dividend from investment in shares	5,178,812	2,588,987
Interest income	3,366,541	955,795
Premium income on sale of Unit Certificates	1,489,620	2,084,595
Other income	50	-
Expenses	(9,100,235)	(5,528,774)
<b>Net Cash Flow from Operating Activities</b>	<b>934,788</b>	<b>100,603</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of shares-marketable investment	(141,673,494)	(219,160,029)
Sales of shares-marketable investment	80,440,572	153,183,053
Share application money deposited	(24,997,600)	(117,242,500)
Share application money refunded	14,997,600	170,242,500
<b>Net Cash Flow from Investing Activities</b>	<b>(71,232,922)</b>	<b>(12,976,976)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Unit Capital sold	29,792,400	43,751,900
Unit capital surrendered	(8,804,200)	(4,013,900)
Premium received on sales	39,953,080	54,330,763
Premium refunded on surrendered	(11,943,655)	(5,044,737)
Divided paid	(40,675,149)	(25,809,717)
<b>Net Cash Flow from Financing Activities</b>	<b>8,322,476</b>	<b>63,214,309</b>
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>(61,975,658)</b>	<b>50,337,936</b>
Cash and Cash Equivalent at Opening	82,027,845	36,089,993
<b>Cash and Cash Equivalent at Closing</b>	<b>20,052,187</b>	<b>86,427,929</b>
Sd/- Md. Alauddin Khan Chief Executive Officer		