


<div></div> <div>ICB AMCL SECOND MUTUAL FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second Mutual Fund for the period ended 30 June 2015 are appended below:</div>					
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015					
		2014-15	2013-14		
ASSETS:		Taka	Taka		
Marketable securities- at cost		647,208,130	630,282,896		
Cash at bank		43,771,069	49,682,837		
Other current assets		3,275,443	3,612,481		
Total Assets		694,254,642	683,578,214		
EQUITY AND LIABILITIES:					
Capital		500,000,000	500,000,000		
Reserve and surplus		68,136,710	66,299,768		
Provision for Marketable Investments		95,858,006	87,358,006		
Current liabilities		30,259,926	29,920,440		
Total Equity and Liabilities		694,254,642	683,578,214		
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015					
		2014-15	2013-14		
INCOME:		Taka	Taka		
Profit on Sale of Investments		30,458,672	40,854,297		
Dividend from investment in shares		11,824,979	9,688,536		
Interest on bank deposits and bonds		2,808,332	2,330,781		
Total Income		45,091,983	52,873,614		
EXPENSES:					
Management Fee		7,838,855	7,644,284		
Trusteeship Fee		500,000	500,000		
Custodian Fee		411,343	390,929		
Annual Fee		500,000	500,000		
Listing Fee		150,000	150,000		
Audit Fee		13,800	15,600		
Other Operating Expenses		324,984	396,702		
Total Expenses		9,738,982	9,597,515		
Profit before provision		35,353,001	43,276,099		
Provision against Marketable Securities		8,500,000	17,500,000		
Net profit for the year		26,853,001	25,776,099		
Earnings Per Unit		0.54	0.52		
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2015					
		2014-15	2013-14		
CASH FLOWS FROM OPERATING ACTIVITIES		Taka	Taka		
Dividend from investment in shares		12,145,958	8,073,674		
Interest on bank deposits and bonds		2,808,332	2,330,781		
Expenses		(10,041,926)	(8,993,668)		
Net Cash inflow/(Outflow) from Operating Activities		4,912,364	1,410,787		
CASH FLOWS FROM INVESTMENT ACTIVITIES:					
Sales of Share-marketable securities		117,247,016	248,090,369		
Purchase of Share-marketable securities		(103,591,883)	(238,746,342)		
Share application money deposited		(99,738,000)	(132,700,000)		
Share application money refunded		99,738,000	135,400,000		
Net Cash inflow/(Outflow) from Investment Activities		13,655,133	12,044,027		
CASH FLOWS FROM FINANCING ACTIVITIES:					
Other liabilities (Share money deposit and others)		(305,000)	(1,578,000)		
Dividend paid		(24,174,265)	(147,500)		
Net Cash inflow/(Outflow) from Financing Activities		(24,479,265)	(1,725,500)		
Net Increase/(Decrease) in Cash		(5,911,768)	11,729,314		
Cash equivalent at beginning of the year		49,682,837	37,953,523		
Cash equivalent at end of the year		43,771,069	49,682,837		
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015					
Particulars	Unit Capital	Dividend Equalization Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at July01, 2013	500,000,000	11,500,000	69,858,006	29,031,699	610,389,705
Dividend equalization reserve	-	-	-	-	-
Prov. for marketable invest.	-	-	17,500,000	-	17,500,000
Last year adjustment	-	-	-	(8,030)	(8,030)
Net profit after tax	-	-	-	25,776,099	25,776,099
Balance as at June 30,2014	500,000,000	11,500,000	87,358,006	54,799,768	653,657,774
Balance as at July 01,2014	500,000,000	11,500,000	87,358,006	54,799,768	653,657,774
Dividend equalization reserve	-	-	-	-	-
Prov. for marketable invest.	-	-	8,500,000	-	8,500,000
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Last year adjustment	-	-	-	(16,059)	(16,059)
Net profit after tax	-	-	-	26,853,001	26,853,001
Balance as at June 30,2015	500,000,000	11,500,000	95,858,006	56,636,710	663,994,716
General Information:					
Sponsor	ICB Capital Management Ltd.				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Rahman Mostafa Alam & Co.				
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.				
Other Financial Information:	2014-15	2013-14			
Earnings Per Unit	Tk. 0.54	Tk. 0.52			
Net Operating Cash Flow Per Unit	Tk. 0.10	Tk. 0.03			
Net Asset Value (NAV) Per Unit					
At Cost Price	Tk.13.28	Tk.13.07			
At market Price	Tk. 8.50	Tk. 8.22			
Dividend Per Unit	Tk. 0.50	Tk. 0.50			
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Md. Nazrul Islam Khan Chief Executive Officer					