


<div></div> <div>Prime Finance First Mutual Fund Asset Manager: ICB Asset Management Company Limited BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচায়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Prime Finance First Mutual Fund for the year ended 31 December 2012 are appended below:</div>		
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2012		
	2012	2011
ASSETS:	Taka	Taka
Marketable securities-at cost	330,424,875	330,581,006
Cash and bank balance	15,041,669	38,915,260
Other current assets	6,178,437	4,330,749
Total Assets	351,644,981	373,827,015
CAPITAL & LIABILITIES:		
Capital	200,000,000	200,000,000
Reserve and surplus	32,552,355	63,683,643
Current liabilities	18,892,626	21,643,372
Provision for marketable securities	100,200,000	88,500,000
Total Capital & Liabilities	351,644,981	373,827,015
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2012		
	2012	2011
INCOME:	Taka	Taka
Profit on sale of investment	25,125,696	45,007,141
Dividend from investment in shares	4,322,893	5,269,374
Interest on bank deposits	991,250	1,726,165
Total Income	30,439,839	52,002,680
EXPENSES:		
Management fee	4,633,499	6,083,697
Trustee fee	200,000	200,000
Custodian fee	252,288	357,960
Annual fee	200,000	200,000
Listing fee	110,000	110,000
Audit fee	20,900	20,900
Other operating expenses	454,440	950,096
Total Expenses	5,871,127	7,922,653
Profit before provision	24,568,712	44,080,027
Provision against marketable securities	11,700,000	-
Net Profit for the year	12,868,712	44,080,027
Earnings Per Unit	0.64	2.20
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2012		
	2012	2011
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	3,708,827	5,708,074
Interest on bank deposits	1,154,750	1,562,665
Other operating expenses	(7,377,889)	(8,584,856)
Net Cash used in Operating Activities	(2,514,312)	(1,314,117)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of marketable securities	(100,597,846)	(85,713,076)
Sale of marketable securities	129,542,551	120,997,511
Application for investment in shares	(38,360,000)	-
Refund received from investment in shares	33,300,000	-
Adjustment of NRB account	(132,975)	762,890
Net Cash Flow from Investing Activities	23,751,730	36,047,325
CASH FLOW FROM FINANCING ACTIVITIES:		
Refundable unit (share) application money	-	(10,000)
Dividend paid	(45,111,009)	(33,773,651)
Net Cash used in Financing Activities	(45,111,009)	(33,783,651)
Increase/(Decrease) in Cash and Cash Equivalent	(23,873,591)	949,557
Cash and Cash Equivalent at Opening	38,915,260	37,965,703
Cash and Cash Equivalent at Closing	15,041,669	38,915,260
General Information:		
Sponsor	Prime Finance & Investment Limited.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Zoha Zaman kabir Rashid & Co.	
Banker	Prime Bank Ltd., SBC Tower Br. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 0.64	Tk. 2.20
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 16.64	Tk. 17.61
At market Price	Tk. 11.63	Tk. 16.03
Dividend Per Unit	Tk. 1.00	Tk. 2.20
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		