



ICB AMCL Pension Holders' Unit Fund

Asset Manager: ICB Asset Management Company Ltd.

BSB Building (15th Floor) 8, DIT Avenue, Dhaka-1000.

In terms of the Rule 73 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001, the half yearly un-audited accounts of the ICB AMCL Pension Holders' Unit Fund for the period ended December 31, 2006 are appended below:

BALANCE SHEET AS at DECEMBER 31, 2006

	Taka.	
	31-12-2006	31-12-2005
CAPITAL & LIABILITIES:		
Capital Fund:		
Capital	5,54,03,021	6,42,40,572
Unit Premium Reserve	1,13,180	1,13,180
Net Income Transferred from Income Statement	72,90,967	29,69,136
Reserves & Surplus	6,13,047	4,38,506
Total Capital Fund	6,34,20,215	6,77,61,394
Current Liabilities & Provisions:		
Other Operating Expenses Payable	7,37,001	16,90,958
Other Liabilities Payable	33,011	29,276
Provision against Marketable Investment	13,50,000	7,50,000
Provision against Dividend Receivable	--	--
Total Current Liabilities & Provisions	21,20,012	24,70,234
Total Capital & Liabilities	6,55,40,227	7,02,31,628
ASSETS:		
Investment, at cost	5,64,78,551	5,85,90,433
Bank Deposits	73,08,342	25,93,581
Other Current Assets:		
Dividend & Interest Receivables	6,44,527	9,58,099
Other Receivables	4,43,523	72,76,391
Total Other Current Assets	10,88,050	82,34,489
Preliminary Expenses	6,65,284	8,13,125
Total Assets	6,55,40,227	7,02,31,628
Net Asset Value Per Unit:	118.76	106.80

INCOME STATEMENT FOR THE HALF YEAR R ENDED DECEMBER 31, 2006

	Taka.	
	2006	2005
INCOME:		
Dividend Income	10,38,726	6,95,450
Interest Income	88,652	6,36,966
Profit on Sale of Investment	70,23,657	25,87,405
Premium Income on Sale of Unit Certificate	3,000	15,100
Other Income	-----	-----
Total Income	81,54,035	39,34,921
EXPENSES:		
Management Fee	6,31,937	7,45,436
Trustee Fee	25,347	31,022
Custodian Fee	22,345	26,669
Unit Sales Commission	104	1,114
Other Operating Expenses	1,09,415	87,624
Preliminary Expenses Written Off	73,920	73,920
Total Expenses	8,63,068	9,65,785
Net Income	72,90,967	29,69,136
Income Per Unit	13.37	5.35

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED DECEMBER 31, 2006		
	Taka	
	2006	2005
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Income	72,90,967	29,69,136
Dividend, Interest & Other Receivables	25,14,930	(62,23,948)
Liabilities for Expenses	(8,76,457)	6,68,553
Reserves & Surplus	(25,72,883)	(28,79,163)
Net Cash Flow from Operating Activities	63,56,557	(54,65,422)
CASH FLOW FROM INVESTING ACTIVITIES:		
Marketable Securities	(9,98,095)	32,27,480
Preliminary Expenses	73,920	73,920
Net Cash Flow from Investing Activities	(9,24,175)	33,01,400
CASH FLOW FROM FINANCING ACTIVITIES:		
Capital	(9,31,610)	3,91,428
Unit Premium Reserve	--	(3,940)
Net Cash Flow from Financing Activities	(9,31,610)	(3,87,488)
Increase/(Decrease) in Cash and Cash Equivalent	45,00,772	(25,51,510)
Cash and Cash Equivalent at Opening	28,07,570	51,45,091
Cash and Cash Equivalent at Closing	73,08,342	25,93,581

DINA AHSAN
Chief Executive Officer