



ICB AMCL CONVERTED FIRST UNIT FUND

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Converted First Unit Fund for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014	
ASSETS:	Taka
Marketable securities- at cost	388,441,208
Cash and cash equivalents	41,267,853
Other current assets	2,593,103
Deferred revenue expenditure	2,175,300
Total Assets	434,477,464
CAPITAL AND LIABILITIES:	
Unit capital	385,926,250
Reserve and surplus	24,248,728
Current liabilities	16,302,486
Provision against Marketable Securities	8,000,000
Total Capital and Liabilities	434,477,464
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM 19 FEBRUARY 2014 TO 30 JUNE 2014	
INCOME:	Taka
Profit on Sale of Investment	22,643,894
Dividend from investment in shares	5,789,310
Interest on bank deposits	1,774,973
Premium on sale of units	3,268,550
Others	35,947
Total Income	33,512,674
EXPENSES:	
Management Fee	2,429,021
Trusteeship Fee	125,770
Custodian Fee	123,827
Annual Fee	353,635
Audit Fee	17,250
Commission to agents	68,629
Other Operating Expenses	1,287,401
Deferred revenue expenditure written off	362,554
Total Expenses	4,768,087
Profit before provision	28,744,587
Provision against Marketable Securities	8,000,000
Net profit during the period	20,744,587
Earnings Per Unit	0.54
STATEMENT OF CASH FLOWS FOR THE PERIOD FROM 19 FEBRUARY 2014 TO 30 JUNE 2014	
CASH FLOWS FROM OPERATING ACTIVITIES	Taka
Dividend from investment in shares	4,900,906
Interest on bank deposits	1,674,973
Premium income on unit sold	3,268,550
Other income	35,947
Expenses	(1,028,221)
Net Cash Inflow/(Outflow) from Operating Activities	8,852,155
CASH FLOWS FROM INVESTING ACTIVITIES:	
Sales of marketable securities	155,302,728
Purchase of marketable securities	(279,362,878)
Share application money deposited	(22,000,000)
Share application money refunded	22,000,000
Net Cash Inflow/(Outflow) from Investment Activities	(124,060,150)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Unit Capital sold	156,469,670
Unit Capital surrendered	(18,743,420)
Premium received on sales	4,136,928
Premium received on surrender	(682,354)
Preliminary expenses	(2,175,300)
Dividend paid	(10,114,500)
Net Cash Inflow/(Outflow) from Financing Activities	128,891,024
Net Cash Flow Increase/(Decrease)	13,683,029
Cash Equivalent at beginning of the period	27,584,824
Cash Equivalent at end of the period	41,267,853
General Information:	
Sponsor	ICB Capital Management Ltd.
Trustee	Investment Corporation of Bangladesh
Custodian	Investment Corporation of Bangladesh
Auditor	Malek Siddiqui Wali
Other Financial Information:	
Earnings Per Unit	Tk. 0.54
Net Asset Value (NAV) Per Unit	
At Cost Price	Tk. 10.84
At market Price	Tk. 10.23
Dividend Per Unit	Tk. 0.50
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.	
Sd/- Md. Alauddin Khan Chief Executive Officer	