



ICB AMCL ISLAMIC UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB AMCL Islamic Unit Fund for the period ended December 31, 2015 are appended below:

Statement of Financial Position (Un-audited) As at 31 December 2015

Particulars	Notes	December 31,2015 (Taka)
ASSETS		
Marketable investment-at cost		177,760,100
Cash at bank		26,496,283
Other receivables and advance	1	2,921,200
Deferred revenue expenditure		2,423,433
Total Assets		209,601,016
CAPITAL & LIABILITIES		
Unit capital	2	174,218,940
Reserves and surplus	3	17,793,509
Provision for interest against dividend		1,037,687
Current liabilities	4	16,550,880
Total Capital & Liabilities		209,601,016
Net Asset Value (NAV)		
At cost price		11.08
At market price		10.89

STATEMENT OF COMPREHENSIVE INCOME (Un-audited) For the half year ended 31 December 2015

Particulars	Notes	July 29, 2015 to December 31,2015	October 01, 2015 to December 31,2015
Income			
Profit on sale of investments		12,052,253	6,522,465
Dividend from investment in shares		4,671,321	327,400
Premium on sale of units		798,330	543,629
Interest on bank deposits		2,443,382	308,489
Total Income		19,965,286	7,701,983
Expenses			
Management fee		1,562,251	902,724
Trusteeship fee		72,804	69,726
Custodian fee		71,753	68,809
Annual fee		87,109	46,403
Audit fee		8,626	4,313
Unit sales commission		22,164	10,228
Shariah board advisory fee		17,250	17,250
Other Operating Expenses	5	216,093	151,343
Preliminary expenses written off		186,420	93,210
Total Expenses		2,244,470	1,364,006
Net Profit for the period		17,720,816	6,337,977
Earnings Per Unit		1.02	0.32

STATEMENT OF CHANGES IN EQUITY (Un-audited) For the half year ended 31 December 2015

Particulars	Unit Capital	Provisions	Retained Earnings	Total Equity
Balance as at July 29, 2015	100,000,000	114,066,888	1,140,619	215,207,507
Unit Capital	74,218,940			74,218,940
Provisions	-	(113,029,201)	-	(113,029,201)
Last year adjustment	-	-	(1,067,926)	(1,067,926)
Net profit after tax	-	-	17,720,816	17,720,816
Balance as at December 31, 2015	174,218,940	1,037,687	17,793,509	193,050,136

Statement of Cash Flows (Un-audited) For the half year ended 31 December 2015

Particulars	July 29, 2015 to December 31,2015
Cash flow from operating activities	
Dividend from investment in shares	5,156,830
Interest income	2,443,382
Premium Income on Sale of Unit Certificates	798,330
Expenses	(1,383,989)
Net cash inflow/(outflow) from operating activities	7,014,553
Cash flow from investing activities	
Purchase of shares-marketable investment	(75,155,538)
Sales of shares-marketable investment	65,286,361
Net cash inflow/(outflow) from investing activities	(9,869,177)
Cash flow from financing activities	
Unit capital sold	37,587,290
Unit capital surrendered	(42,062,230)
Dividend paid	(401,900)
Net cash inflow/(outflow) from financing activities	(4,876,840)
Increase/(Decrease) in cash	(7,731,464)
Cash equivalent at beginning of the period	34,227,747
Cash equivalent at end of the period	26,496,283
Net Operating Cash Flow Per Unit (NOCFPU)	0.40

Notes to financial statements (Un-audited) for the period 29 JULY 2015 to 31 December 2015	
	December 31,2015 (Taka)
1. Other receivables and advance	
Dividend receivable	354,900
Security and other deposit	200,000
Receivable from ISTCL for sale of shares	2,366,300
Share application money	
	2,921,200
2. Unit Capital	
Opening balance	100,000,000
Add: Unit conversion	78,693,880
Add: Unit sold during the year	37,587,290
	216,281,170
Less: Unit surrender by holder	42,062,230
Closing balance	174,218,940
3. Reserves & Surplus	
Retained Earnings	72,693
Net profit for the year	17,720,816
	17,793,509
4. Current liabilities	
Management fee payable to ICB AMCL	3,501,341
Trusteeship fee payable to ICML	72,804
Custodian fee payable to ICML	71,753
Annual fee payable	87,109
Audit fee payable	8,626
Unit sales commission payable	22,165
Share application money refundable	320,000
Other expenses payable to ICB AMCI	1,600,000
Dividend payable	10,843,995
Others	23,087
	16,550,880
	July 29, 2015 to December 31,2015 (Taka)
5. Other Operating Expenses	
Printing and stationary	52,575
Bank charge & excise duty	60,349
Advertisement	58,197
CDBL Charges	13,847
Others	31,125
	216,093
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Acting Chairman of Trustee Committee
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee

ICB AMCL ISLAMIC UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 EXIM BANK OF BANGLADESH LTD.	61,160	9.82	600,480.00	8.60	8.60	8.60	525,976.00	-74,504.00	-12.41	0.34
2 FIRST SECURITY ISLAMIC BANK LTD.	779,167	9.59	7,472,923.70	8.80	8.80	8.80	6,856,669.60	-616,254.10	-8.25	4.20
3 ICB ISLAMIC BANK	556,000	5.30	2,946,800.00	4.50	0.00	4.50	2,502,000.00	-444,800.00	-15.09	1.66
4 ISLAMIC BANK LTD.	200,000	27.72	5,544,681.25	27.80	28.00	27.90	5,580,000.00	35,318.75	0.64	3.12
5 SOCIAL ISLAMIC BANK LIMITED	325,000	13.35	4,338,750.00	14.40	14.20	14.30	4,647,500.00	308,750.00	7.12	2.44
Sector Total:	1,921,327		20,903,634.95				20,112,145.60	-791,489.35	-3.79	11.76
FUNDS										
1 IFIL ISLAMIC MUTUAL FUND-1	200,000	5.45	1,090,000.00	6.30	6.50	6.40	1,280,000.00	190,000.00	17.43	0.61
Sector Total:	200,000		1,090,000.00				1,280,000.00	190,000.00	17.43	0.61
ENGINEERING										
1 ATLAS(BANGLADESHD) LTD.	25,000	132.05	3,301,222.97	161.40	0.00	161.40	4,035,000.00	733,777.03	22.23	1.86
2 BENGAL WINDSOR THERMOPLASTICS	48,770	54.16	2,641,616.38	52.30	52.30	52.30	2,550,671.00	-90,945.38	-3.44	1.49
3 GOLDEN SON LTD.	24,750	39.02	965,800.00	26.00	26.00	26.00	643,500.00	-322,300.00	-33.37	0.54
4 RANGPUR FOUNDRY LTD	10,000	96.69	966,934.38	116.70	116.30	116.50	1,165,000.00	198,065.62	20.48	0.54
5 S. ALAM COLD ROLLED STEELS LTD	183,683	32.21	5,916,490.65	29.90	29.80	29.85	5,482,937.55	-433,553.10	-7.33	3.33
Sector Total:	292,203		13,792,064.38				13,877,108.55	85,044.17	0.62	7.76
FOOD & ALLIED PRODUCTS										
1 GOLDEN HARVEST AGRO IND. LTD.	88,000	24.45	2,152,000.00	22.90	23.00	22.95	2,019,600.00	-132,400.00	-6.15	1.21
2 RANGPUR DAIRY & FOOD PROD LTD.	66,200	21.50	1,423,300.00	14.30	14.60	14.45	956,590.00	-466,710.00	-32.79	0.80
Sector Total:	154,200		3,575,300.00				2,976,190.00	-599,110.00	-16.76	2.01
FUEL & POWER										
1 JAMUNA OIL COMPANY LTD.	47,500	195.92	9,305,990.20	157.10	157.80	157.45	7,478,875.00	-1,827,115.20	-19.63	5.24
2 SUMMIT POWER LTD.	140,000	36.67	5,133,101.86	39.70	39.70	39.70	5,558,000.00	424,898.14	8.28	2.89
3 TITAS GAS TRANSMISSION & D.C.L	80,000	64.62	5,169,320.73	47.40	47.10	47.25	3,780,000.00	-1,389,320.73	-26.88	2.91
Sector Total:	267,500		19,608,412.79				16,816,875.00	-2,791,537.79	-14.24	11.03
TEXTILES										
1 ENVOY TEXTILES LTD.	47,706	43.50	2,075,205.68	41.90	41.70	41.80	1,994,110.80	-81,094.88	-3.91	1.17
2 MALEK SPINNING MILLS LTD.	110,000	17.41	1,915,393.75	15.70	16.00	15.85	1,743,500.00	-171,893.75	-8.97	1.08
3 SAIHAM COTTON MILLS LTD.	101,300	15.50	1,570,150.00	13.30	13.50	13.40	1,357,420.00	-212,730.00	-13.55	0.88
4 SAIHAM TEXTILE MILLS LTD.	192,625	20.60	3,968,700.63	14.10	14.20	14.15	2,725,643.75	-1,243,056.88	-31.32	2.23
5 SQUARE TEXTILE MILLS LTD.	45,007	80.03	3,602,098.65	75.50	75.00	75.25	3,386,776.75	-215,321.90	-5.98	2.03
Sector Total:	496,638		13,131,548.71				11,207,451.30	-1,924,097.41	-14.65	7.39
PHARMACEUTICALS & CHEMICAL										
1 ACI FORMULATION LIMITED	20,000	118.20	2,364,000.00	189.70	191.10	190.40	3,808,000.00	1,444,000.00	61.08	1.33
2 ACI LIMITED	10,000	405.97	4,059,673.77	561.60	560.90	561.25	5,612,500.00	1,552,826.23	38.25	2.28
3 AFC AGRO BIOTECH LTD.	20,000	60.23	1,204,505.45	65.80	65.50	65.65	1,313,000.00	108,494.55	9.01	0.68
4 BERGER PAINTS BANGLADESH LTD.	2,000	1,303.40	2,606,800.00	1,903.60	1,861.60	1,882.60	3,765,200.00	1,158,400.00	44.44	1.47
5 BEXIMCO PHARMACEUTICALS LTD.	100,000	56.19	5,619,201.57	84.10	84.20	84.15	8,415,000.00	2,795,798.43	49.75	3.16
6 KEYA COSMETICS LIMITED	43,268	16.15	698,616.00	12.00	12.00	12.00	519,216.00	-179,400.00	-25.68	0.39
7 RENATA (BD) LTD.	13,000	1,248.58	16,231,477.50	1,233.10	0.00	1,233.10	16,030,300.00	-201,177.50	-1.24	9.13
8 SQUARE PHARMACEUTICALS LTD.	31,000	244.33	7,574,108.53	253.70	253.80	253.75	7,866,250.00	292,141.47	3.86	4.26
Sector Total:	239,268		40,358,382.82				47,329,466.00	6,971,083.18	17.27	22.70
SERVICES										
1 SUMMIT ALLIANCE PORT LIMITED	64,841	79.29	5,141,020.50	60.30	60.10	60.20	3,903,428.20	-1,237,592.30	-24.07	2.89
Sector Total:	64,841		5,141,020.50				3,903,428.20	-1,237,592.30	-24.07	2.89
CEMENT										
1 HEIDELBERG CEMENT BD. LTD.	34,910	595.44	20,786,775.04	562.10	561.10	561.60	19,605,456.00	-1,181,319.04	-5.68	11.69
2 M.I. CEMENT FACTORY LIMITED	30,000	71.10	2,133,000.00	85.40	85.00	85.20	2,556,000.00	423,000.00	19.83	1.20
Sector Total:	64,910		22,919,775.04				22,161,456.00	-758,319.04	-3.31	12.89
IT										
1 AGNI SYSTEMS LIMITED	29,000	27.00	782,964.00	21.40	21.40	21.40	620,600.00	-162,364.00	-20.74	0.44
Sector Total:	29,000		782,964.00				620,600.00	-162,364.00	-20.74	0.44
CERAMIC INDUSTRY										
1 FU-WANG CERAMICS INDS.LTD.	71,951	13.14	945,174.50	11.40	11.50	11.45	823,838.95	-121,335.55	-12.84	0.53
2 SHINEPUKUR CERAMICS LTD.	70,229	14.25	1,000,763.25	11.10	11.20	11.15	783,053.35	-217,709.90	-21.75	0.56
Sector Total:	142,180		1,945,937.75				1,606,892.30	-339,045.45	-17.42	1.09

ICB AMCL ISLAMIC UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
INSURANCE										
1 FAREAST ISLAMI LIFE INSURANCE	25,045	65.91	1,650,697.50	62.50	66.20	64.35	1,611,645.75	-39,051.75	-2.37	0.93
2 ISLAMI INSURANCE BD LTD.	15,000	15.58	233,774.25	16.10	15.80	15.95	239,250.00	5,475.75	2.34	0.13
3 TAKAFUL ISLAMI INSURANCE LIMITED	54,259	19.72	1,070,024.10	16.20	17.50	16.85	914,264.15	-155,759.95	-14.56	0.60
Sector Total:	94,304		2,954,495.85				2,765,159.90	-189,335.95	-6.41	1.66
TELECOMMUNICATION										
1 GRAMEEN PHONE LTD.	25,000	284.07	7,101,648.86	253.00	253.10	253.05	6,326,250.00	-775,398.86	-10.92	4.00
Sector Total:	25,000		7,101,648.86				6,326,250.00	-775,398.86	-10.92	4.00
FINANCE AND LEASING										
1 ISLAMIC FINANCE AND INVESTMENT	245,250	17.16	4,209,351.30	15.50	15.40	15.45	3,789,112.50	-420,238.80	-9.98	2.37
Sector Total:	245,250		4,209,351.30				3,789,112.50	-420,238.80	-9.98	2.37
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOND	14,212	979.19	13,916,241.56	981.50	960.50	971.00	13,799,852.00	-116,389.56	-0.84	7.83
Sector Total:	14,212		13,916,241.56				13,799,852.00	-116,389.56	-0.84	7.83
MISCELLANEOUS										
1 BEXIMCO LIMITED(SHARE)	204,746	30.91	6,329,322.00	29.00	29.00	29.00	5,937,634.00	-391,688.00	-6.19	3.56
Sector Total:	204,746		6,329,322.00				5,937,634.00	-391,688.00	-6.19	3.56
Listed Securities:	4,455,579		177,760,100.51				174,509,621.35	-3,250,479.16	-1.83	
Non Listed Securities:			0.00				0.00	0.00		
Grand Total:			177,760,100.51				174,509,621.35	-3,250,479.16		