



ICB AMCL Second NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited  
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended 30 June 2015 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015		
	2014-15	2013-14
ASSETS:	Taka	Taka
Investment in securities - at cost	1,422,579,327	1,527,556,080
Cash at bank	150,283,913	41,053,473
Other current assets	13,611,220	14,216,579
<b>Total Assets</b>	<b>1,586,474,460</b>	<b>1,582,826,132</b>
EQUITY AND LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Reserve and surplus	150,458,138	163,971,075
Provision for marketable investment	379,254,617	362,254,617
Current Liabilities	56,761,705	56,600,440
<b>Total Equity and Liabilities</b>	<b>1,586,474,460</b>	<b>1,582,826,132</b>

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015		
	2014-15	2013-14
INCOME:	Taka	Taka
Profit on Sale of Investments	87,161,235	112,410,624
Dividend from investment in shares	31,197,564	27,406,371
Interest on bank deposits and bonds	4,433,623	4,598,319
<b>Total Income</b>	<b>122,792,422</b>	<b>144,415,314</b>
EXPENSES:		
Management Fee	14,805,269	15,002,495
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	1,058,889	1,095,056
Annual Fee to SEC	1,000,000	1,000,000
Listing fee	190,000	190,000
Audit Fee	13,800	15,600
Other Operating Expenses	373,480	607,468
<b>Total Expenses</b>	<b>18,441,438</b>	<b>18,910,619</b>
<b>Profit before provision</b>	<b>104,350,984</b>	<b>125,504,695</b>
Provision for Marketable Investment	17,000,000	20,000,000
<b>Net profit for the year</b>	<b>87,350,984</b>	<b>105,504,695</b>
<b>Earnings Per Unit</b>	<b>0.87</b>	<b>1.06</b>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2015		
	2014-15	2013-14
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in share	32,331,689	19,789,206
Interest on bank deposits and bonds	4,433,623	5,493,716
Expenses	(19,684,413)	(18,850,697)
<b>Net Cash inflow / (Outflow) from Operating Activities</b>	<b>17,080,899</b>	<b>6,432,225</b>
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	301,940,817	519,488,533
Purchase of shares-marketable investment	(111,301,626)	(439,045,100)
Share application money deposit	(303,854,000)	(166,600,000)
Share application money refunded	303,854,000	186,600,000
<b>Net cash inflow/(Outflow) from investment activities</b>	<b>190,639,191</b>	<b>100,443,433</b>
CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(98,489,650)	(98,389,637)
<b>Net cash inflow/ (Outflow) from financing activities</b>	<b>(98,489,650)</b>	<b>(98,389,637)</b>
<b>Increase/(Decrease) in Cash</b>	<b>109,230,440</b>	<b>8,486,021</b>
Cash Equivalent at beginning of the year	41,053,473	32,567,452
<b>Cash Equivalent at end of the year</b>	<b>150,283,913</b>	<b>41,053,473</b>

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015					
Particulars	Unit Capital	Dividend Equalization Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
<b>Balance as at July01, 2013</b>	<b>1,000,000,000</b>	<b>62,000,000</b>	<b>342,254,617</b>	<b>96,324,238</b>	<b>1,500,578,855</b>
Dividend equ. reserve	-	(5,000,000)	-	-	(5,000,000)
Pro. for Marketable invest.	-	-	20,000,000	-	20,000,000
Last year dividend	-	-	-	(95,000,000)	(95,000,000)
Last year adjustment	-	-	-	142,142	142,142
Net profit after tax	-	-	-	105,504,695	105,504,695
<b>Balance as at June 30,2014</b>	<b>1,000,000,000</b>	<b>57,000,000</b>	<b>362,254,617</b>	<b>106,971,075</b>	<b>1,526,225,692</b>
<b>Balance as at July 01,2014</b>	<b>1,000,000,000</b>	<b>57,000,000</b>	<b>362,254,617</b>	<b>106,971,075</b>	<b>1,526,225,692</b>
Pro. for Marketable invest.	-	-	17,000,000	-	17,000,000
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(863,921)	(863,921)
Net profit after tax	-	-	-	87,350,984	87,350,984
<b>Balance as at June 30,2015</b>	<b>1,000,000,000</b>	<b>57,000,000</b>	<b>379,254,617</b>	<b>93,458,138</b>	<b>1,529,712,755</b>

General Information:

Sponsor ICB Capital Management Ltd.  
Trustee Investment Corporation of Bangladesh  
Custodian Investment Corporation of Bangladesh  
Auditor Ahmed Zaker & Co.  
Banker IFIC Bank Ltd. Motijheel Br. Dhaka.

Other Financial Information:

	2014-15	2013-14
Earnings Per Unit	Tk. 0.87	Tk. 1.06
Net Operating Cash Flow Per Unit	Tk. 0.17	Tk. 0.06
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 15.30	Tk. 15.26
At market Price	Tk. 10.99	Tk. 10.93
Dividend Per Unit	Tk. 1.00	Tk. 1.00

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.  
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

Sd/-  
Md. Nazrul Islam Khan  
Chief Executive Officer