ICB AMCL CONVERTED FIRST UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL Converted First Unit Fund for the period ended 31 March 2016 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)

AS AT 31 MARCH 2016

Net profit after tax			AS AT 31 MARCH	2016		
Marie and Province 1987		Particulars			-	-
## 1997 1997 1997 1997 1997 1997 1997 19					500 504 005	F04 750 465
Page						
Page						
Provision for mixed published publ						
Michael Mich	·					
Permission formation in the minimum in the minimu				•	170 710 055	405 450 000
Provision form/incitable investments 1,000						, ,
Page						
Net Asset Value (NAV) Al cool price Al municipe (NAV) Al cool price Al municipe (NAV) Al municipe (NA					25,824,865	
An unate price Particulars Particular						
Particulars					11.34	11.26
Porticulary		CTATEMENT OF	COMPREHENSIVE	INCOME (II "	8.56	
March 31, 2015			ERIOD 1 JULY 2015	to 31 MARCH 2016		
Income	Particulars			• .	-	
Divident from investment in shares 8,703,801 8,303,421 40,303,301 10,1116	Income			,		
Pemium on aele of units \$36,002 \$3,556%3 78,810 911.07 20,760 20 20 20 20 20 20 20			25,345,452	25,869,451		3,171,142
Meres no hank deposits 60,404 88,4967 7.000						
Total Incomo					78,810	
Name	·		6UZ,4U <i>1</i> -		-	20,760 -
Managemente 1546/27/22 3,03,077 1,171,172 1,24,241 Custodian fice 330,377 300,397 101,356 101,412 Annual fec 390,000 3,000 1,170,000 3,000 Cuttodian fice 390,900 3,000 2,100 3,000 Cuttodian fice 390,900 3,000 2,100 3,000 Cuttodian fice 390,900 3,000 2,100 3,000 Cuttodian fice 390,900 3,000 3,000 3,000 Cuttodian fice 390,900 3,000 3,000 3,000 Cuttodian fice 390,900 3,000 3,000 3,000 Cuttodian fice 3,000 3,000 3,000 3,000 3,000 Cu			35,013,542		9,835,918	8,120,438
Tusteeship fee \$66,472 345,476 119,816 124,284 240,2500 240,000		•				
March Marc	· ·					, ,
Amuali fee 359,056 358,383 117,402 142,580 Audit fee 9,000 2,000 2,000 3,000 101 states commission 17,888 154,417 5,838 34,360 36,300 162 states commission 17,888 154,417 5,838 34,360 36,300 162 states commission 17,888 154,417 5,838 34,360 36,380 162 states commission 17,888 154,417 5,838 34,560 36,380 162 states 17,889 16,899 16,898 17,899,899 18,999 18,999 18	· ·					
Multi fael						
Dries septommission 17,888						
Pelminary expenses witten off			17,888			
Net Profit for the period Ret Profit for the period Ret Profit for the period Ret Profit for the period Retainings Per Unit Retainings Per Unit Retainings Per Period 1 Unit Retainings Per Period 1 Unit 1 Unit Retaining Per Period 1 Unit 2						-
Per				•		
STATEMINITY	•	:	•			
STATEMENT OF CHANGES IN EQUITY (In-audited) FOR THE PERIOD I JULY 2015 to 31 MARCH 2015		:	26,661,637	30,613,900		
Particulars	Earnings Per Unit	0				0.08
Particulars					1	
Balance as at July 01, 2015	Particulars				Retained	Total
Unit Capital (16,419,080) - - (16,419,080) Unit Premium reserve (70,238) - - (70,238) Last year dividend - - (24,757,997) (24,757,997) Last year dividend - - - (56,713) (56,713) Last year dividend - - - 26,661,637 26,661,637 Balance as at March 31,2016 478,740,850 11,695,188 19,600,000 32,799,334 542,835,372 Unit Capital 89,931,500 - - - 8,231,972 Unit Capital 89,931,500 - - 752,070 752,070 Last year dividend - 8,231,972 - 752,070 752,070 Last year dividend - - 1,926,313 (19,296,313) (19,296,313) (19,296,313) (19,296,313) (19,296,313) (19,296,313) (19,296,313) (36,13,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613						
Unit Premium reserve - (70,238) - (24,757,997) (24,757,997) (24,757,997) (24,757,997) (24,757,997) (24,757,997) (24,757,997) (24,757,997) (24,757,997) (26,661,637) (26,661,637) (26,661,637) 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,661,637 25,681,637 25,825,372 Balance as at March 31,2014 385,926,250 3,454,574 8,000,000 20,794,154 481,174,978 49,197 20,279,334 49,931,507 75,277 752,070 752,070 752,070 752,070 752,070 752,070 752,070 752,070 752,070 752,070 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 30,613,900 <td></td> <td></td> <td>11,765,426</td> <td>19,600,000</td> <td>30,952,407</td> <td></td>			11,765,426	19,600,000	30,952,407	
Last year adjustment	•	(16,419,080)	- (70.220)	-	-	
Last year adjustment - - - - (56,713) (56,7] []	(10,238) -	-	- (24.757.997)	, , ,
Net profit affer tax	,	_	-	-		(56,713)
Balance as at July 01, 2014 385,926,250 3,454,574 8,000,000 20,794,154 418,174,978	Net profit after tax	-	-	-	26,661,637	26,661,637
Unit Capital 89,931,500 -	· · · · · · · · · · · · · · · · · · ·					
Unit Premium reserve - 8,231,972 - - 8,231,972 Last year adjustment - - 1(19,296,313) 1(19,296,31			3,454,574	8,000,000	20,794,154	
Last year adjustment	·	-	8,231,972	<u>-</u>	-	
Net profit affer tax 475,857,750 11,886,546 8,000,000 32,863,811 528,408,107 STATEMENT OF CASH FLOWS (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016 July 01, 2015 to March 31, 2016 May 1, 2015 to March 31, 2016 July 01, 2015 to March 31, 2015 Cash flow from operating activities July 01, 2015 to March 31, 2016 May 1, 2015 to March 31, 2015 Cash flow from operating activities 4,941,585 8,836,962 Interest on bank deposits 602,407 884,967 884,967 7emium income on unit sold 362,022 3355,693 0ther income 100 10		-	-	-	752,070	
Particulars	,	-	-	-	` ' ' '	(19,296,313)
STATEMENT OF CASH FLOWS (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016 Particulars July 01, 2015 to March 31, 2016 March 31, 2016 March 31, 2015 March 31, 2016 March 31, 2015 March 31, 2016 March 31, 2015 March 31, 2016 March 31,		47E 9E7 7E9	44 600 540	- 0.000.000		
Particulars July 01, 2015 to 31 MARCH 2016 July 01, 2015 to March 31, 2016 July 01, 2014 to March 31, 2015 Cash flow from operating activities March 31, 2016 March 31, 2015 Dividend from investment in shares 4,941,585 8,636,962 Interest on bank deposits 602,407 884,967 Premium income on unit sold 362,022 3,355,693 Other income - 100 Expenses (1,132,718) (5,681,110) Net cash inflow/(outflow) from operating activities 4,773,296 7,196,612 Cash flow from investment activities (176,825,987) (264,514,892) Purchase of shares-marketable investment (176,825,987) (264,514,892) Share application money deposited (18,280,000) 83,840,000 Share application money deposited 18,280,000 83,840,000 Net cash in flow/(outflow) from investment activities 3,122,670 89,504,077 Cash flow from financing activities (28,486,470) (21,924,950) Unit capital surrendered (28,486,470) (21,924,950) Premium refunded on surrender (74,238) (1,901,	Balance as at Walcii 31, 2013				<u>3∠,ŏb3,ŏ11</u>	5∠8,408,107
Cash flow from operating activities March 31, 2016 March 31, 2015 Dividend from investment in shares 4,941,585 8,636,962 Interest on bank deposits 602,407 884,967 Premium income on unit sold 362,022 3,355,693 Other income - 100 Expenses (1,132,718) (5,681,110) Net cash inflow/(outflow) from operating activities 4,773,296 7,196,612 Cash flow from investment activities 4,773,296 7,196,612 Purchase of shares-marketable investment (176,825,987) (264,514,892) Sale of shares-marketable investment activities 184,948,657 175,010,815 Share application money deposited (18,280,000) (83,840,000) Share application money refunded 18,280,000 (83,840,000) Net cash in flow/(outflow) from investment activities 8,122,670 (89,504,077) Cash flow from financing activities 12,067,390 111,856,450 Unit capital surrendered (28,486,470) (21,924,950) Premium received on sales 4,000 10,133,178 Premium refunded on surre				•		
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Interest on bank deposits 602,407 884,967 Premium income on unit sold 362,022 3,355,693 Other income - 100 Expenses (1,132,718) (5,681,110) Net cash inflow/(outflow) from operating activities 4,773,296 7,196,612 Cash flow from investment activities (176,825,987) (264,514,892) Purchase of shares-marketable investment 184,948,657 175,010,815 Share application money deposited (18,280,000) (83,840,000) Share application money refunded 18,280,000 83,840,000 Net cash in flow/(outflow) from investment activities 8,122,670 (89,504,077) Cash flow from financing activities 12,067,390 111,856,450 Unit capital sold 12,067,390 111,856,450 Unit capital surrendered (28,486,470) (21,924,950) Premium received on sales 4,000 10,133,178 Premium refunded on surrender (74,238) (1,901,205) Dividend paid (23,827,265) (19,296,313) Net cash in flow/(outflow) from financing activities (40,316,583) </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
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Other income - 100 Expenses (1,132,718) (5,681,110) Net cash inflow/(outflow) from operating activities 4,773,296 7,196,612 Cash flow from investment activities - 100 Purchase of shares-marketable investment (176,825,987) (264,514,892) Sale of shares-marketable investment 184,948,657 175,010,815 Share application money deposited (18,280,000) (83,840,000) Share application money refunded 18,280,000 83,840,000 Net cash in flow/(outflow) from investment activities 8,122,670 (89,504,077) Cash flow from financing activities 12,067,390 111,856,450 Unit capital sold 12,067,390 111,856,450 Unit capital surrendered (28,486,470) (21,924,950) Premium received on sales 4,000 10,133,178 Premium refunded on surrender (74,238) (1,901,205) Dividend paid (23,827,265) (19,296,313) Net cash in flow/(outflow) from financing activities (27,420,617) (3,440,305) Cash equivalent at beginning of the period	·					
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Premium received on sales 4,000 10,133,178 Premium refunded on surrender (74,238) (1,901,205) Dividend paid (23,827,265) (19,296,313) Net cash in flow/(outflow) from financing activities (40,316,583) 78,867,160 Increase/(Decrease) in cash (27,420,617) (3,440,305) Cash equivalent at beginning of the period 49,032,638 41,267,853 Cash equivalent at end of the period 21,612,021 37,827,548	•					
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Dividend paid (23,827,265) (19,296,313) Net cash in flow/(outflow) from financing activities (40,316,583) 78,867,160 Increase/(Decrease) in cash (27,420,617) (3,440,305) Cash equivalent at beginning of the period 49,032,638 41,267,853 Cash equivalent at end of the period 21,612,021 37,827,548						
Net cash in flow/(outflow) from financing activities (40,316,583) 78,867,160 Increase/(Decrease) in cash (27,420,617) (3,440,305) Cash equivalent at beginning of the period 49,032,638 41,267,853 Cash equivalent at end of the period 21,612,021 37,827,548						·
Increase/(Decrease) in cash (27,420,617) (3,440,305) Cash equivalent at beginning of the period 49,032,638 41,267,853 Cash equivalent at end of the period 21,612,021 37,827,548	•	ng activities				
Cash equivalent at beginning of the period49,032,63841,267,853Cash equivalent at end of the period21,612,02137,827,548	, ,	-				
Cash equivalent at end of the period 21,612,021 37,827,548		d			• • • •	41,267,853
Net Operating Cash Flow Per Unit (NOCFPU) 0.10 0.15						
	Net Operating Cash Flow Per Unit (NO	CFPU)		<u> </u>	0.10	0.15

Notes to financial stateme for the period 1 July 2015 to 31 N			
Tot the period 1 duly 2013 to 31 H	March 31,2016	June 30,2015	
	(Taka)	(Taka)	
1. Other current assets			
Dividend receivable	5,942,297	2,224,234	
Security and other deposit	100,000	100,000	
Receivable from ISTCL for sale of shares	873,114	491,804	
	6,915,411	2,816,038	
2. Unit capital			
Opening balance	495,159,930	385,926,250	
Add: Unit sold during the year	12,067,390	138,175,310	
	507,227,320	524,101,560	
Less: Unit surrender by holder	28,486,470	28,941,630	
Closing balance	478,740,850	495,159,930	
3. Reserves & Surplus			
Retained Earnings	6,137,697	2,249,911	
Unit premium reserve	11,695,188	11,765,426	
Net profit for the year	26,661,637	28,702,496	
not promise and year	44,494,522	42,717,833	
4. Current liabilities			
Management fee payable to ICB AMCL	15,088,711	8,461,489	
Trusteeship fee payable to ICML	160,832	· · · · -	
Custodian fee payable to ICML	330,372	408,348	
Annual fee payable to SEC	359,056	9,245	
Audit fee payable	9,000	17,250	
Commission payable to agents	17,888	110,584	
Share application money refundable	45,000	45,000	
Other expenses payable	82,805	81,773	
Dividend payable	9,731,201	8,800,470	
	25,824,865	17,934,159	
	July 01, 2015 to	July 01, 2014 to	
	March 31, 2016	March 31, 2015	
5. Other Operating Expenses	44.000	206 052	
Printing and stationary	41,600	286,853	
Bank charge & excise duty	43,820	47,520 161,020	
Advertisement CDRI Chargos	203,434	161,929	
CDBL Charges Others	58,120 23,008	75,974 13,108	
Others	369,982	585,384	
Sd/-	Sd/-		
50/- Md. Nazrul Islam Khan	Sd/- Mohammed Ismail Hossain		
	Monammed Ismail Hossain Chairman of Trustee Committee		
Chief Executive Officer & Company Secretary Sd/-	Chairman of Trustee Committee Sd/-		
	Md. Mahabub Hassan Biyash Saha		
Head of Finance & Accounts	Member-Secretary of Trustee Committee		
nead of Finance & Accounts	Michiber-Decretary of Trustee Committee		