



ICB AMCL UNIT FUND

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the Investment Companies Act, 1999, the yearly audited accounts of the ICB AMCL Unit Fund for the period ended 30 June 2011 are appended below:

BALANCE SHEET AS AT 30 JUNE 2011		
	2010-11	2009-10
ASSETS:	Taka	Taka
Marketable investment -at cost	2,786,122,855	1,786,234,042
Cash at Bank	1,139,183,677	462,815,362
Other current assets	83,941,520	295,424,968
Total Assets	4,009,248,052	2,544,474,372
LIABILITIES:		
Unit Capital	1,285,248,600	873,569,400
Reserves and surplus	1,928,383,523	1,036,434,608
Current liabilities and provision	795,615,929	634,470,364
Total Liabilities	4,009,248,052	2,544,474,372
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2011		
	2010-11	2009-10
INCOME:	Taka	Taka
Profit on Sale of Investment	552,775,373	553,176,140
Dividend from investment in shares	35,065,185	22,807,411
Interest on bank deposits and bonds	66,015,680	34,484,965
Premium on sales of units	25,085,295	19,069,345
Others	2,892	1,288
Total Income	678,944,425	629,539,149
EXPENSES:		
Management Fee	34,502,852	21,219,663
Trusteeship Fee	3,090,683	1,721,966
Custodian Fee	3,305,541	1,813,952
Annual Fees	1,285,248	873,570
Audit Fee	15,675	15,000
Commission to agents	816,138	847,161
Deferred revenue expenditure written off	-	161,837
Other Operating Expenses	4,273,656	637,012
Total Expenses	47,289,793	27,290,161
Profit before provision	631,654,632	602,248,988
Provision for marketable investment	125,000,000	253,000,000
Provision for Income tax	19,600,000	-
Net profit for the year	487,054,632	349,248,988
Earnings Per Unit	37.90	39.98
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2011		
	2010-11	2009-10
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Sales of shares-marketable investment	1,096,255,820	1,489,120,756
Dividend from investment in shares	33,497,205	28,148,762
Interest on bank deposits and bonds	58,925,535	34,688,949
Premium income on unit sold	25,085,295	19,069,345
Other income	2,892	1,288
Purchase of shares-marketable investment	(1,543,087,593)	(1,639,401,216)
Expenses	(32,251,996)	(18,359,222)
Net Cash inflow / (Outflow) from Operating Activities	(361,572,842)	(86,731,338)
CASH FLOW FROM INVESTING ACTIVITIES:		
Share application money deposited	(611,210,900)	(1,079,741,237)
Share application money refunded	833,220,300	840,911,237
Installment received against debenture & pref. share	-	4,674,206
Net cash inflow/(Outflow) from investment activities	222,009,400	(234,155,794)
CASH FLOW FROM FINANCING ACTIVITIES:		
Unit capital sold	502,900,900	381,386,900
Unit capital surrendered	(91,221,700)	(58,885,800)
Premium received on sales	817,213,996	519,545,407
Premium refunded on surrender	(151,854,825)	(82,621,231)
Dividend paid	(261,106,614)	(136,366,065)
Net cash inflow/(Outflow) from financing activities	815,931,757	623,059,211
Net cash flow increase/(Decrease)	676,368,315	302,172,079
Cash Equivalent at beginning of the year	462,815,362	160,643,283
Cash Equivalent at end of the year	1,139,183,677	462,815,362
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Malek Siddiqui Wali	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 37.90	Tk. 39.98
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 308.11	Tk. 287.71
At market Price	Tk. 365.41	Tk. 427.39
Dividend Per Unit	Tk. 32.00	Tk. 30.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		