

<b>PHOENIX FINANCE 1st MUTUAL FUND</b> <b>BALANCE SHEET (Un-audited)</b> <b>AS AT SEPTEMBER 30, 2011</b>		
Particulars	September 30,2011 (Taka)	June 30,2011 (Taka)
<b>Assets</b>		
Marketable investment -at cost	646,392,450	684,325,362
Cash at bank	56,174,124	27,913,150
Other current assets	25,407,830	7,159,105
	<b>727,974,404</b>	<b>719,397,617</b>
<b>Capital and Liabilities</b>		
Unit capital	600,000,000	600,000,000
Reserves and surplus	39,254,504	79,578,015
Current liabilities and provisions	88,719,900	39,819,602
	<b>727,974,404</b>	<b>719,397,617</b>
<b>PHOENIX FINANCE 1st MUTUAL FUND</b> <b>PROFIT AND LOSS ACCOUNT (Un-audited)</b> <b>FOR THE PERIOD 1 JULY 2011 to 30 SEPTEMBER 2011</b>		
Particulars	July 01, 2011 to September 30,2011	July 01, 2010 to September 30,2010
<b>Income</b>		
Profit on sale of investments	21,593,634	32,559,611
Dividend from investment in shares	1,286,500	679,750
Interesst income	-	3,706,500
Other income	-	122,074
	<b>22,880,134</b>	<b>37,067,935</b>
<b>Expenses</b>		
Management fee	2,568,467	3,900,000
Trusteeship fee	150,000	150,000
Custodian fee	151,687	157,000
Annual fee	150,000	600,000
Listing fee	40,000	40,000
Audit fee	3,900	5,000
Other operating expenses	139,590	6,194
Provision against marketable investment	-	5,000,000
	<b>3,203,644</b>	<b>9,858,194</b>
<b>Net Profit for the period</b>	<b>19,676,490</b>	<b>27,209,741</b>
<b>Earnings Per Unit</b>	<b>0.33</b>	<b>0.45</b>
<b>PHOENIX FINANCE 1st MUTUAL FUND</b> <b>CASH FLOW STATEMENT (Un-audited)</b> <b>FOR THE PERIOD 1 JULY 2011 to 30 SEPTEMBER 2011</b>		
Particulars	July 01, 2011 to September 30,2011	July 01, 2010 to September 30,2010
<b>Cash flow from operating activities</b>		
Sales of shares-marketable investment	62,630,944	94,154,917
Dividend from investment in shares	2,999,108	719,676
Interest income	-	3,706,500
Other income	-	122,074
Purchase of shares-marketable investment	(12,881,828)	(595,674,435)
Expenses	(14,490,050)	(600,000)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>38,258,174</b>	<b>(497,571,268)</b>
<b>Cash flow from investing activities</b>		
Share application money deposited	(9,997,200)	(507,791,349)
Share application money refunded	-	472,498,849
Prliminary expenses	-	(21,278,142)
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(9,997,200)</b>	<b>(56,570,642)</b>
<b>Cash flow from financing activities</b>		
Unit capital	-	600,000,000
Other liabilities (Share money deposit payable)	-	5,389,055,000
<b>Net cash inflow/(outflow) from financing activities</b>	<b>-</b>	<b>5,989,055,000</b>
<b>Increase/(Decrease) in cash</b>	<b>28,260,974</b>	<b>5,434,913,090</b>
Cash equivalent at beginning of the period	27,913,150	-
<b>Cash equivalent at end of the period</b>	<b>56,174,124</b>	<b>5,434,913,090</b>
<b>Sd/-</b> <b>Chief Executive Officer</b>		