

		Phoenix Finance 1st Mutual Fund		
Asset Manager: ICB Asset Management Company Limited BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.				
In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Phoenix Finance 1 st Mutual Fund for the period ended December 31, 2013 are appended below:				
STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2013				
		31.12.2013	30.06.2013	
ASSETS:		Taka	Taka	
Marketable investment-at cost		659,538,894	648,969,074	
Cash at bank		19,918,386	19,159,919	
Other receivables and advance		9,054,202	7,542,221	
Total Assets		688,511,482	675,671,214	
CAPITAL & LIABILITIES:				
Unit Capital		600,000,000	600,000,000	
Reserves & surplus		38,556,076	20,265,834	
Other liabilities and provision		49,955,406	55,405,380	
Total Capital & Liabilities		688,511,482	675,671,214	
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2013				
	01.07.2013 to 31.12.2013	01.07.2012 to 31.12.2012	01.10.2013 to 31.12.2013	01.10.2012 to 31.12.2012
	Taka	Taka	Taka	Taka
INCOME:				
Profit on sale of investment	20,010,377	7,662,262	6,632,701	2,268,333
Dividend from investment in shares	2,808,498	3,296,482	296,295	1,353,966
Interest on bank deposits	407,727	368,599	407,727	368,599
Total Income	23,226,602	11,327,343	7,336,723	3,990,898
EXPENSES:				
Management fee	3,896,966	3,484,900	1,951,254	1,551,600
Trustee fee	300,000	300,000	150,000	150,000
Custodian fee	205,041	206,500	104,089	97,900
Annual fee to SEC	300,000	300,000	150,000	150,000
Listing fee	80,000	80,000	40,000	40,000
Audit fee	7,800	9,000	3,000	6,000
Other operating expenses	196,448	198,972	162,199	36,710
Total Expenses	4,986,255	4,579,372	2,560,542	2,032,210
Net Profit for the period	18,240,347	6,747,971	4,776,181	1,958,688
Earnings Per Unit	0.30	0.11	0.08	0.03
STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2013				
		01.07.2013 to 31.12.2013	01.07.2012 to 31.12.2012	
CASH FLOW FROM OPERATING ACTIVITIES:		Taka	Taka	
Dividend from investment in shares		3,346,802	2,487,016	
Interest on bank deposits		407,727	368,599	
Expenses		(10,413,758)	(1,319,032)	
Net Cash Flow from Operating Activities		(6,659,229)	1,536,583	
CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of shares-marketable investment		(137,114,392)	(29,592,241)	
Sales of shares-marketable investment		146,554,949	65,277,592	
Share application money deposited		(41,280,000)	(41,500,000)	
Share application money refunded		39,280,000	27,500,000	
Net Cash Flow from Investing Activities		7,440,557	21,684,851	
CASH FLOW FROM FINANCING ACTIVITIES:				
Divided paid		(22,861)	(27,870,325)	
Share application money refund		-	(60,000)	
Net Cash Flow from Financing Activities		(22,861)	(27,930,325)	
Increase/(Decrease) in Cash and Cash Equivalent		758,467	(4,708,891)	
Cash and Cash Equivalent at Opening		19,159,919	18,472,134	
Cash and Cash Equivalent at Closing		19,918,386	13,763,243	
Sd/- Md. Alauddin Khan Chief Executive Officer				