


PHOENIX FINANCE FIRST MUTUAL FUND				
<div></div> <div>Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div> <div>In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Phoenix Finance First Mutual Fund for the period ended 30 June 2015 are appended below:</div>				
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015				
	2014-15	2013-14		
ASSETS:	Taka	Taka		
Marketable securities- at cost	656,838,644	656,650,376		
Other current assets	4,285,100	4,114,517		
Bank balances	65,499,118	55,336,487		
Total Assets	726,622,862	716,101,380		
EQUITY AND LIABILITIES:				
Unit Capital	600,000,000	600,000,000		
Retained earning	53,953,738	52,402,491		
Provision for Marketable Investments	46,844,035	38,344,035		
Current liabilities	25,825,089	25,354,854		
Total Equity and Liabilities	726,622,862	716,101,380		
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015				
	2014-15	2013-14		
INCOME:	Taka	Taka		
Profit on Sale of Investment	36,527,307	37,829,636		
Dividend from investment in shares	12,575,537	11,241,946		
Interest on bank deposits and bonds	1,564,441	1,140,149		
Total Income	50,667,285	50,211,731		
EXPENSES:				
Management Fee	8,435,279	8,025,642		
Trusteeship Fee	600,000	600,000		
Custodian Fee	433,609	417,286		
Annual Fee	600,000	600,000		
Listing fee	160,000	160,000		
Audit Fee	13,800	15,600		
Other Operating Expenses	326,256	377,841		
Total Expenses	10,568,944	10,196,369		
Net Profit for the period	40,098,341	40,015,362		
Provision for Marketable Investment	8,500,000	8,000,000		
Net profit for the year	31,598,341	32,015,362		
Earnings Per Unit	0.53	0.53		
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2015				
	2014-15	2013-14		
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka		
Dividend from investment in shares	12,357,860	9,790,945		
Interest on bank deposits and bonds	1,564,441	1,140,149		
Expenses	(10,810,499)	(9,505,249)		
Net Cash inflow/(Outflow) from Operating Activities	3,111,802	1,425,845		
CASH FLOWS FROM INVESTING ACTIVITIES:				
Sales of shares-marketable investment	112,849,785	230,904,384		
Purchase of shares-marketable investment	(76,510,746)	(200,756,050)		
Share application money deposit	(215,230,000)	(143,680,000)		
Share application money refunded	215,230,000	148,680,000		
Net Cash inflow/(Outflow) from Investment Activities	36,339,039	35,148,334		
CASH FLOWS FROM FINANCING ACTIVITIES:				
Other liabilities (share money deposit and others)	(5,000)	(293,000)		
Dividend paid	(29,283,210)	(104,611)		
Net Cash inflow/(Outflow) from financing activities	(29,288,210)	(397,611)		
Net cash flow Increase/(Decrease)	10,162,631	36,176,568		
Cash equivalent at beginning of the year	55,336,487	19,159,919		
Cash equivalent at end of the year	65,499,118	55,336,487		
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015				
Particulars	Unit Capital	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at July01, 2013	600,000,000	30,344,035	20,265,834	650,609,869
Provision marketable investment	-	8,000,000	-	8,000,000
Last year adjustment	-	-	121,295	121,295
Net profit after tax	-	-	32,015,362	32,015,362
Balance as at June 30,2014	600,000,000	38,344,035	52,402,491	690,746,526
Balance as at July 01,2014	600,000,000	38,344,035	52,402,491	690,746,526
Provision marketable investment	-	8,500,000	-	8,500,000
Last year dividend	-	-	(30,000,000)	(30,000,000)
Last year adjustment	-	-	(47,094)	(47,094)
Net profit after tax	-	-	31,598,341	31,598,341
Balance as at June 30,2015	600,000,000	46,844,035	53,953,738	700,797,773
General Information:				
Sponsor	Phoenix Finance & Investment Limited (PFIL)			
Trustee	Investment Corporation of Bangladesh			
Custodian	Investment Corporation of Bangladesh			
Auditor	Rahman Mostafa Alam & Co.			
Banker	Mutual Trust Bank Ltd. Dilkusha Branch. Dhaka.			
Other Financial Information:	2014-15	2013-14		
Earnings Per Unit	Tk. 0.53	Tk. 0.53		
Net Operating Cash Flow Per Unit	Tk. 0.05	Tk. 0.02		
Net Asset Value (NAV) Per Unit				
At Cost Price	Tk. 11.68	Tk. 11.51		
At market Price	Tk. 7.86	Tk. 7.49		
Dividend Per Unit	Tk. 0.50	Tk. 0.50		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.				
Sd/- Md. Nazrul Islam Khan Chief Executive Officer				