



ICB AMCL Islamic Mutual Fund

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the Investment Companies Act, 1997, the yearly audited accounts of the ICB AMCL Islamic Mutual Fund for the period ended 30 June 2011 are appended below:

BALANCE SHEET AS AT 30 JUNE 2011		
	2010-11	2009-10
ASSETS:	Taka	Taka
Marketable Investment- at cost	253,437,778	197,586,470
Cash at Bank and non bank FI	40,956,609	28,032,558
Deferred revenue expenditure	683,319	911,092
Other current assets	1,161,500	35,930,029
Total Assets	296,239,206	262,460,149
LIABILITIES:		
Unit Capital	100,000,000	100,000,000
Reserves and surplus	68,645,453	61,584,380
Current liabilities and provision	127,593,753	100,875,769
Total Liabilities	296,239,206	262,460,149
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2011		
	2010-11	2009-10
INCOME:	Taka	Taka
Profit on Sale of Investments	67,615,237	89,641,863
Dividend from investment in shares	3,457,492	2,449,625
Profit on Bank deposits and bonds	3,947,351	8,070,398
Total Income	75,020,080	100,161,886
EXPENSES:		
Management Fee	6,441,092	5,691,163
Trustee Fee	100,000	100,000
Custodian Fee	312,736	256,915
Annual Fee	100,000	100,000
Listing Fee	80,000	80,000
Audit Fee	12,540	12,000
Shariah board members honorarium	109,250	76,000
Deferred revenue expenditure written off	227,773	227,773
Other Operating Expenses	689,950	253,880
Total Expenses	8,073,341	6,797,731
Profit before provision	66,946,739	93,364,155
Provision against dividend on share	-	43,291
Provision for interest against dividend	211,522	56,709
Provision for Marketable Investment	25,000,000	43,500,000
Net profit for the year	41,735,217	49,764,155
Earnings Per Unit	41.74	49.76
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2011		
	2010-11	2009-10
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Sales of shares-marketable investment	155,536,608	294,175,281
Dividend from investment in shares	3,533,443	2,257,541
Profit on bank deposits and bonds	3,966,529	8,070,398
Purchase of shares-marketable investment	(143,772,740)	(235,160,635)
Expenses	(7,431,109)	(5,047,027)
Net Cash inflow / (Outflow) from Operating Activities	11,832,731	64,295,558
CASH FLOW FROM INVESTING ACTIVITIES:		
Share Application money deposited	(22,831,800)	(139,732,000)
Share application money refunded	57,831,800	104,732,000
Net cash inflow/(Outflow) from investment activities	35,000,000	(35,000,000)
CASH FLOW FROM FINANCING ACTIVITIES:		
Share application Money Refunded	-	(15,000)
Dividend paid	(33,908,680)	(36,769,455)
Net cash inflow/ (Outflow) from financing activities	(33,908,680)	(36,784,455)
Net cash flow increase/(Decrease)	12,924,051	(7,488,897)
Cash and Cash Equivalent at Opening	28,032,558	35,521,455
Cash and Cash Equivalent at Closing	40,956,609	28,032,558
General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Malek Siddiqui Wali	
Banker	Islami Bank Ltd. Local Office Br. Dhaka.	
Other Financial Information:		
Earnings Per Unit	Tk. 41.74	Tk. 49.76
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 281.94	Tk. 250.05
At market Price	Tk. 299.01	Tk. 339.40
Dividend Per Unit	Tk. 36.00	Tk. 35.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		