



ICB AMCL Unit Fund

Asset Manager: ICB Asset Management Company Limited
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Unit Fund for the period ended December 31, 2011 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2011		
	31.12.2011	31.12.2010
ASSETS:	Taka	Taka
Marketable investment-at cost	3,397,658,604	2,472,159,217
Cash at bank	717,268,450	850,746,870
Dividend & interest receivables	13,923,444	879,068
Other receivables and advance	111,557,763	104,685,990
Total Assets	4,240,408,261	3,428,471,145
CAPITAL & LIABILITIES:		
Unit Capital	1,458,104,400	1,174,228,300
Unit premium reserve	1,557,381,715	1,087,751,036
Net Income b/f	207,124,119	250,607,567
Reserves & surplus	256,417,052	161,361,041
Operating expenses payable	26,334,003	21,545,166
Other liabilities payable	8,346,972	6,278,035
Provision against marketable investment	726,700,000	726,700,000
Total Capital & Liabilities	4,240,408,261	3,428,471,145
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
INCOME:	Taka	Taka
Profit on sale of investment	154,407,084	358,935,237
Premium income on sale of Unit Certificates	11,727,055	17,186,460
Dividend from investment in shares	18,811,628	7,993,138
Interest income	49,332,765	14,214,898
Others	1,500	2,093
Total Income	234,280,032	398,331,826
EXPENSES:		
Management fee	20,160,010	15,950,000
Trustee fee	3,599,132	2,795,000
Custodian fee	1,741,047	1,686,000
Annual fee to SEC	730,000	580,000
Unit sales commission	339,000	526,666
Audit fee	8,175	8,175
Other operating expenses	578,549	1,178,418
Total Expenses	27,155,913	22,724,259
Profit before provision	207,124,119	375,607,567
Provision against marketable investment	-	125,000,000
Net profit for the year	207,124,119	250,607,567
Earnings Per Unit	14.21	21.34
STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2011		
	31.12.2011	31.12.2010
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	24,944,868	12,164,589
Interest income	48,374,091	17,426,394
Premium income on sale of Unit Certificates	11,727,055	17,186,460
Other income	1,500	2,092
Expenses	(44,065,168)	(27,458,579)
Net Cash Flow from Operating Activities	40,982,346	19,320,956
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of shares-marketable investment	(867,044,558)	(1,035,045,888)
Sales of shares-marketable investment	357,652,921	657,776,418
Share application money deposited	(69,999,600)	(425,990,900)
Share application money refunded	74,829,600	658,000,300
Net Cash Flow from Investing Activities	(504,561,637)	(145,260,070)
CASH FLOW FROM FINANCING ACTIVITIES:		
Unit Capital sold	235,323,600	344,924,200
Unit capital surrendered	(62,467,800)	(44,265,300)
Premium received on sales	379,144,821	543,728,871
Premium refunded on surrendered	(101,725,024)	(70,580,582)
Divided paid	(408,611,534)	(259,936,567)
Net Cash Flow from Financing Activities	41,664,063	513,870,622
Increase/(Decrease) in Cash and Cash Equivalent	(421,915,228)	387,931,508
Cash and Cash Equivalent at Opening	1,139,183,678	462,815,362
Cash and Cash Equivalent at Closing	717,268,450	850,746,870
Sd/- Md. Alauddin Khan Chief Executive Officer		