



## AMCL PENSION HOLDERS' UNIT FUND

**Asset Manager: ICB Asset Management Company Limited**  
BDBL Bhaban (15<sup>th</sup> Floor) 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001, the yearly audited accounts of the ICB AMCL Pension Holders Unit Fund for the period ended 30 June 2010 are appended below:

<b>BALANCE SHEET AS AT 30 JUNE 2010</b>		
	<b>2009-2010</b>	<b>2008-2009</b>
<b>ASSETS:</b>	<b>Taka</b>	<b>Taka</b>
Marketable investment -at cost	265,905,168	133,004,623
Deferred revenue expenditure	147,841	295,681
Cash at Bank	36,089,993	10,400,358
Other current assets	74,478,373	16,125,853
<b>Total Assets</b>	<b>376,621,375</b>	<b>159,826,515</b>
<b>LIABILITIES:</b>		
Unit Capital	137,926,800	68,760,900
Reserves and surplus	127,608,678	26,141,428
Current liabilities and provisions	111,085,897	64,924,187
<b>Total Liabilities</b>	<b>376,621,375</b>	<b>159,826,515</b>
<b>PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2010</b>		
	<b>2009-2010</b>	<b>2008-2009</b>
<b>INCOME:</b>	<b>Taka</b>	<b>Taka</b>
Profit on Sale of Investments	92,608,701	52,916,780
Dividend from investment in shares	3,776,287	2,546,767
Interest on bank deposits and bonds	2,390,218	698,128
Premium on sale of units	3,621,680	387,885
Other income	-	50
<b>Total Income</b>	<b>102,396,886</b>	<b>56,549,610</b>
<b>EXPENDITURE:</b>		
Management Fee	4,588,311	2,783,807
Trusteeship Fee	216,916	126,690
Custodian Fee	283,638	131,673
Guarantee Fee to ICB	-	50,000
Annual Fee to SEC	137,927	68,761
Commission to agents	51,713	4,796
Publicity expenses	237,583	195,047
Provision for Marketable Investments	43,500,000	34,300,000
Audit Fee	12,000	12,000
Deferred revenue expenditure written off	147,841	147,841
Other Operating Expenses	104,305	147,010
<b>Total Expenditure</b>	<b>49,280,234</b>	<b>37,967,625</b>
<b>Net profit for the year</b>	<b>53,116,652</b>	<b>18,581,985</b>
Less: 1 <sup>st</sup> half yearly guaranted dividend paid @TK 9.00 per unit	9,255,168	6,132,051
Less: Transfer to dividend equalization reserve	13,000,000	1,300,000
<b>Balance transferred to retained earnings</b>	<b>30,861,484</b>	<b>11,149,934</b>
<b>Earning Per Unit</b>	<b>38.51</b>	<b>27.02</b>

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2010		
	2009-2010	2008-2009
	Taka	Taka
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit on sale of investment	92,608,701	52,916,780
Dividend from investment in shares	4,452,837	1,587,394
Interest on bank deposits and bonds	2,390,217	698,128
Premium income on unit sold	3,621,680	387,885
Other income	-	50
Expenses	(3,519,274)	(2,828,375)
Dividend Paid	(19,039,781)	(11,531,468)
<b>Net Cash in flow / (Outflow) from Operating Activities</b>	<b>80,514,380</b>	<b>41,230,394</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES:</b>		
Purchase of shares-marketable investment	(258,555,174)	(115,040,407)
Sales of shares-marketable investment	125,654,628	73,246,561
Share application money deposit	(262,655,296)	(142,330,000)
Share application money refunded	203,645,296	129,330,000
<b>Net cash in flow/(Outflow) from investment activities</b>	<b>(191,910,546)</b>	<b>(54,793,846)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Unit capital sold	72,433,600	12,929,500
Unit capital surrendered	(3,267,700)	(6,487,900)
Premium received on sales	71,432,602	10,251,064
Premium refunded on surrender	(3,512,701)	(5,574,552)
<b>Net cash in flow/(Outflow) from financing activities</b>	<b>137,085,801</b>	<b>11,118,112</b>
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>25,689,635</b>	<b>(2,445,340)</b>
Cash Equivalent at beginning of the year	10,400,358	12,845,698
<b>Cash Equivalent at end of the year</b>	<b>36,089,993</b>	<b>10,400,358</b>

#### General Information:

Sponsor	ICB Capital Management Ltd.
Trustee	Investment Corporation of Bangladesh
Custodian	Investment Corporation of Bangladesh
Auditor	MALEK SIDDIQUI WALI
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.

#### Other Financial Information:

Earning Per Unit	Tk. 38.51	Tk. 27.02
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 268.54	Tk. 227.24
At market Price	Tk. 420.05	Tk. 326.42
Dividend Per Unit	Tk. 28	

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

**Md. Wahiduzzaman Khandaker**  
Chief Executive Officer