

 <b>PRIME FINANCE FIRST MUTUAL FUND</b> <b>Asset Manager: ICB Asset Management Company Limited</b> BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000. In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Prime Finance First Mutual Fund for the period ended 30 June 2014 are appended below:			
<b>STATEMENT OF FINANCIAL POSITION (UN-AUDITED)</b>			
<b>AS AT 30 JUNE 2014</b>			
	<b>30.06.2014</b>	<b>31.12.2013</b>	
<b>ASSETS:</b>	<b>Taka</b>	<b>Taka</b>	
Marketable investment-at cost	331,624,662	336,724,235	
Bank deposits	9,440,421	9,334,817	
Other receivables and advance	2,610,922	6,130,714	
<b>Total Assets</b>	<b>343,676,005</b>	<b>352,189,766</b>	
<b>CAPITAL &amp; LIABILITIES:</b>			
Unit Capital	200,000,000	200,000,000	
Reserves & surplus	26,138,182	33,008,432	
Operating expenses payable	2,335,378	4,591,602	
Other liabilities payable	15,002,445	14,389,732	
Prov. against marketable investment	100,200,000	100,200,000	
<b>Total Capital &amp; Liabilities</b>	<b>343,676,005</b>	<b>352,189,766</b>	
<b>STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)</b>			
<b>FOR THE HALF YEAR ENDED JUNE 30, 2014</b>			
	<b>01.01.2014 to 30.06.2014</b>	<b>01.01.2013 to 30.06.2013</b>	<b>01.04.2014 to 30.06.2013</b>
	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
<b>INCOME:</b>			
Profit on sale of investment	11,348,967	3,842,819	2,431,896
Dividend from investment in shares	4,151,944	2,168,267	1,101,905
Interest on bank deposits	328,306	472,092	416,811
<b>Total Income</b>	<b>15,829,217</b>	<b>6,483,178</b>	<b>3,950,612</b>
<b>EXPENSES:</b>			
Management fee	2,057,324	1,970,730	934,743
Trustee fee	100,000	100,000	50,000
Custodian fee	113,054	108,760	53,078
Annual fee to SEC	200,000	200,000	150,000
Listing fee	55,000	55,000	27,500
Audit fee	13,000	9,000	3,000
Other operating expenses	215,690	199,226	172,649
<b>Total Expenses</b>	<b>2,754,068</b>	<b>2,642,716</b>	<b>1,390,970</b>
<b>Net Profit for the period</b>	<b>13,075,149</b>	<b>3,840,462</b>	<b>2,559,642</b>
<b>Earnings Per Unit</b>	<b>0.65</b>	<b>0.19</b>	<b>0.24</b>
<b>STATEMENT OF CASH FLOWS (UN-AUDITED)</b>			
<b>FOR THE HALF YEAR ENDED JUNE 30, 2014</b>			
	<b>01.01.2014 to 30.06.2014</b>	<b>01.01.2013 to 30.06.2013</b>	
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Taka</b>	<b>Taka</b>	
Dividend from investment in shares	2,726,336	2,127,593	
Interest on bank deposits	328,306	472,092	
Expenses	(5,621,917)	(5,667,121)	
<b>Net Cash Flow from Operating Activities</b>	<b>(2,567,275)</b>	<b>(3,067,436)</b>	
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Sales of shares-marketable investment	62,165,188	38,487,618	
Purchase of shares-marketable investment	(45,716,648)	(26,752,570)	
Share application money deposited	(2,500,000)	(2,000,000)	
Share application money refunded	7,500,000	7,060,000	
<b>Net Cash Flow from Investing Activities</b>	<b>21,448,540</b>	<b>16,795,048</b>	
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Divided paid	(18,775,661)	(18,568,635)	
<b>Net Cash Flow from Financing Activities</b>	<b>(18,775,661)</b>	<b>(18,568,635)</b>	
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>105,604</b>	<b>(4,841,023)</b>	
Cash and Cash Equivalent at Opening	9,334,817	14,411,754	
<b>Cash and Cash Equivalent at Closing</b>	<b>9,440,421</b>	<b>9,570,731</b>	
Sd/- <b>Md. Alauddin Khan</b> <b>Chief Executive Officer</b>			