



ICB AMCL First NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL First NRB Mutual Fund for the period ended 30 June 2015 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015					
	2014-15		2013-14		
ASSETS:	Taka		Taka		
Marketable Investment- at cost	321,092,144		347,204,575		
Cash at Bank	36,532,292		15,917,179		
Deferred revenue expenditure	79,089		158,177		
Other current assets	2,120,792		2,314,379		
Total Assets	359,824,317		365,594,310		
EQUITY AND LIABILITIES:					
Unit Capital	100,000,000		100,000,000		
Reserves and surplus	73,769,507		79,018,013		
Provision for marketable investment	172,548,951		172,325,000		
Current liabilities	13,505,859		14,251,297		
Total Equity and Liabilities	359,824,317		365,594,310		
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015					
	2014-15		2013-14		
INCOME:	Taka		Taka		
Net Profit on Sale of Investment	21,883,446		36,606,939		
Dividend from investment in shares	7,237,107		6,142,303		
Interest on bank deposits and bonds	1,587,491		534,576		
Total Income	30,708,044		43,283,818		
EXPENSES:					
Management Fee	5,078,378		5,290,623		
Trusteeship Fee	100,000		100,000		
Custodian Fee	229,036		251,419		
Annual Fee to SEC	100,000		100,000		
Listing fee	80,000		80,000		
Audit Fee	13,800		15,600		
Deferred revenue expenditure written off	79,089		79,088		
Other Operating Expenses	253,100		347,259		
Total Expenses	5,933,403		6,263,989		
Profit before provision	24,774,641		-		
Provision for Marketable Investments	223,951		-		
Net profit for the year	24,550,690		37,019,829		
Earnings Per Unit	2.46		3.70		
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2015					
	2014-15		2013-14		
CASH FLOW FROM OPERATING ACTIVITIES	Taka		Taka		
Dividend from investment in shares	7,427,513		4,920,643		
Interest on bank deposits and bonds	1,587,491		534,576		
Expenses	(6,190,780)		(6,280,747)		
Net Cash inflow / (Outflow) from Operating Activities	2,824,224		(825,528)		
CASH FLOW FROM INVESTMENT ACTIVITIES:					
Sales of shares-marketable investment	98,796,650		162,974,682		
Purchase of shares-marketable investment	(51,076,831)		(127,755,381)		
Share application money deposited	(134,184,000)		(63,100,000)		
Share application money refunded	134,184,000		63,189,800		
Net cash inflow/(Outflow) from investment activities	47,719,819		35,309,101		
CASH FLOW FROM FINANCING ACTIVITIES:					
Other liabilities (share money deposit and others)	-		501		
Dividend paid	(29,928,930)		(24,371,675)		
Net cash inflow/(Outflow) from financing activities	(29,928,930)		(24,371,174)		
Increase/(Decrease) in Cash	20,615,113		10,112,399		
Cash Equivalent at beginning of the year	15,917,179		5,804,780		
Cash Equivalent at end of the year	36,532,292		15,917,179		
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015					
Particulars	Unit Capital	Dividend Equalization Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at July01, 2013	100,000,000	14,500,000	172,325,000	52,436,490	339,261,490
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Last year adjustment	-	-	-	61,694	61,694
Net profit after tax	-	-	-	37,019,829	37,019,829
Balance as at June 30,2014	100,000,000	14,500,000	172,325,000	64,518,013	351,343,013
Balance as at July 01,2014	100,000,000	14,500,000	172,325,000	64,518,013	351,343,013
Pro. for Marketable invest.	-	-	223,951	-	223,951
Last year dividend	-	-	-	(30,000,000)	(30,000,000)
Last year adjustment	-	-	-	200,804	200,804
Net profit after tax	-	-	-	24,550,690	24,550,690
Balance as at June 30,2015	100,000,000	14,500,000	172,548,951	59,269,507	346,318,458
General Information:					
Sponsor	ICB Capital Management Ltd.				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Ahmed Zaker & Co.				
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.				
Other Financial Information:	2014-15		2013-14		
Earnings Per Unit	Tk. 2.46		Tk. 3.70		
Net Operating Cash Flow Per Unit	Tk. 0.28		Tk. (0.08)		
Net Asset Value (NAV) Per Unit					
At Cost Price	Tk. 34.63		Tk. 35.13		
At market Price	Tk. 24.17		Tk. 24.92		
Dividend Per Unit	Tk. 3.20		Tk. 3.00		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Md. Nazrul Islam Khan Chief Executive Officer					