

PRIME FINANCE FIRST MUTUAL FUND					
Asset Manager: ICB Asset Management Company Limited					
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Prime Finance First Mutual Fund for the period ended December 31, 2016 are appended below:					
Statement of Financial Position (Un-audited)					
as at 30 June 2016					
Particulars		Notes	Amount in Taka		
			June 30, 2016	December 31, 2015	
ASSETS					
Marketable Investment at cost			330,268,786	325,863,026	
Bank Deposits			11,828,900	18,596,074	
Other receivables and advance		1	1,816,805	1,529,082	
Total Assets			343,914,491	345,988,182	
CAPITAL & LIABILITIES					
Capital			200,000,000	200,000,000	
Reserves & Surplus		2	18,887,047	22,232,284	
Provision against Marketable Investment			104,200,000	104,323,210	
Current liabilities		3	20,827,444	19,432,688	
Total Capital & Liabilities			343,914,491	345,988,182	
Net Asset Value (NAV)					
At cost price			16.15	16.33	
At market price			9.72	10.39	
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the half year ended 30 June 2016					
Particulars	Notes	January 01, 2016 to June 30, 2016	January 01, 2015 to June 30, 2015	April 01, 2016 to June 30, 2016	April 01, 2015 to June 30, 2015
		Taka	Taka	Taka	Taka
INCOME					
Profit on sale of investments		3,125,520	3,387,858	1,308,209	1,967,330
Dividend from investment in shares		6,162,070	4,016,287	3,921,298	2,301,654
Interest on bank deposits and bonds		133,361	396,346	133,361	396,346
Total Income		9,420,951	7,800,491	5,362,868	4,665,330
EXPENSES					
Management Fee		1,861,785	1,823,229	897,315	871,704
Trustee Fee		100,000	100,000	50,000	50,000
Custodian Fee		101,976	96,675	49,882	47,253
Annual Fee to SEC		230,000	200,000	180,000	150,000
Listing Fee		100,000	55,000	(100,000)	27,500
Audit Fee		10,000	13,000	5,000	5,000
Other Operating Expenses		4	395,637	172,369	172,030
Total Expenses		2,799,398	2,524,595	1,254,566	1,323,487
Net profit for the period		6,621,553	5,275,896	4,108,302	3,341,843
Earnings Per Unit		0.33	0.26	0.21	0.17
Statement of Changes In Equity (Un-audited)					
For the half year ended 30 June 2016					
Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2016	200,000,000	11,128,426	104,323,210	11,103,858	326,555,494
Last year dividend	-	-	-	(10,000,000)	(10,000,000)
Last year adjustment	-	-	-	(90,000)	(90,000)
Net profit after tax	-	-	-	6,621,553	6,621,553
Balance as at June 30, 2016	200,000,000	11,128,426	104,323,210	7,635,411	323,087,047
Balance as at January 01, 2015	200,000,000	12,500,000	104,200,000	19,191,027	335,891,027
Last year dividend	-	(1,371,574)	-	(18,628,426)	(20,000,000)
Last year adjustment	-	-	-	(14,108)	(14,108)
Net profit after tax	-	-	-	5,275,896	5,275,896
Balance as at June 30, 2015	200,000,000	11,128,426	104,200,000	5,824,389	321,152,815
Statement of Cash Flows (Un-audited)					
For the half year ended 30 June 2016					
Particulars			Amount in Taka		
			January 01, 2016 to June 30, 2016	January 01, 2015 to June 30, 2015	
Cash flow from operating activities					
Dividend from investment in shares			5,888,814	2,941,725	
Interest received			133,361	396,346	
Expenses			(1,739,320)	(5,919,815)	
Net cash inflow/(outflow) from operating activities			4,282,855	(2,581,744)	
Cash flow from investment activities					
Sales of shares-marketable investment			37,233,060	19,449,760	
Purchase of shares-marketable investment			(38,522,018)	(17,517,872)	
Share application money deposited			(12,556,000)	(34,200,000)	
Shares application money refunded			12,556,000	48,300,000	
Net cash inflow/(outflow) from investment activities			(1,288,958)	16,031,888	
Cash flow from financing activities					
Dividend paid			(9,761,071)	(19,236,752)	
Net cash inflow/(outflow) from financing activities			(9,761,071)	(19,236,752)	
Increase/(Decrease) in cash			(6,767,174)	(5,786,608)	
Cash equivalent at beginning of the year			18,596,074	22,210,888	
Cash equivalent at end of the year			11,828,900	16,424,280	
Net Operating Cash Flow Per Unit (NOCFPU)			0.21	(0.13)	

Notes to financial statements (Un-audited)
for the half year ended 30 June 2016

Amount in Taka		
	June 30, 2016	December 31, 2015
1. Other receivables and advance		
Dividend receivables	1,004,791	725,785
Securities and others deposits	300,000	300,000
Receivable from Sale of shares	512,014	503,297
	1,816,805	1,529,082
2. Reserves & Surplus		
Retained Earnings	1,137,068	555,552
Dividend equalization fund	11,128,426	11,128,426
Net profit for the year	6,621,553	10,548,306
	18,887,047	22,232,284
3. Current liabilities		
Management fee payable	5,632,679	3,770,894
Custodian fee payable	101,976	201,376
Audit fee	33,000	23,000
Annual listing fee	100,000	110,000
Share application money refundable	1,770,000	2,381,179
Dividend payable	13,174,999	12,936,070
Other	14,790	10,169
	20,827,444	19,432,688
	January 01, 2016 to June 30, 2016	January 01, 2015 to June 30, 2015
4. Other Operating Expenses		
Printing and stationary	23,350	-
Bank charge & excise duty	15,000	9,568
Advertisement	276,306	150,777
CDBL Charges	66,915	61,286
Connection fee	6,000	6,000
Dividend distribution expenses	-	1,846
Others	8,066	7,214
	395,637	236,691
Sd/-	Sd/-	
Chief Executive Officer & Company Secretary	Chairman of Trustee Committee	
Sd/-	Sd/-	
Head of Accounts	Member-Secretary of Trustee Committee	