



BANGLADESH FUND

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Bangladesh Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013		
ASSETS:		Taka
Marketable securities- at cost		16,559,003,172
Cash and cash equivalents		947,045,668
Other current assets		142,439,673
Deferred revenue expenditure		743,332,734
Total Assets		18,391,821,247
CAPITAL AND LIABILITIES:		
Capital		16,081,000,900
Reserve and surplus		1,264,097,207
Provision against Marketable Securities		288,500,000
Current liabilities		758,223,140
Total Capital and Liabilities		18,391,821,247
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2013		
INCOME:		Taka
Profit on Sale of Investment		1,160,017,261
Dividend from investment in shares		546,196,855
Interest on bank deposits and bonds		142,539,873
Premium on sale of units		2,521,842
Others		718
Total Income		1,851,276,549
EXPENSES:		
Management Fee		120,168,444
Trusteeship Fee		14,475,737
Custodian Fee		6,749,252
Annual Fee		16,081,000
Audit Fee		50,000
Commission to agents		783,597
Other Operating Expenses		12,419,219
Deferred revenue expenditure written off		123,888,794
Total Expenses		294,616,043
Profit before provision		1,556,660,506
Provision against Marketable Securities		288,500,000
Net profit during the period		1,268,160,506
Earnings Per Unit		7.89
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2013		
CASH FLOWS FROM OPERATING ACTIVITIES		Taka
Dividend from investment in shares		478,393,833
Interest on bank deposits and bonds		139,501,679
Premium income on unit sold		2,521,842
Other income		718
Expenses		(12,523,305)
Net Cash Inflow/(Outflow) from Operating Activities		607,894,767
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sales of marketable securities		7,175,216,484
Purchase of marketable securities		(22,575,781,656)
Share application money deposited		(1,691,849,600)
Share application money refunded		1,691,849,600
Net Cash Inflow/(Outflow) from Investment Activities		(15,470,565,172)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Unit Capital sold		16,092,900,900
Unit Capital surrendered		(11,900,000)
Premium received on sales		1,037,100
Premium received on surrender		(5,100,399)
Preliminary expenses		(267,221,528)
Net Cash Inflow/(Outflow) from Financing Activities		15,809,716,073
Net Cash Flow Increase/(Decrease)		947,045,668
Cash Equivalent at beginning of the period		-
Cash Equivalent at end of the period		947,045,668
General Information:		
Sponsor	Investment Corporation of Bangladesh Sonali Bank Limited Janata Bank Limited Agrani Bank Limited Rupali Bank Limited Bangladesh Development Bank Limited Sadharan Bima Corporation Jiban Bima Corporation	
Trustee	ICB Capital Management Ltd.	
Custodian	ICB Capital Management Ltd.	
Auditor	M. J. Abedin & Co.	
Other Financial Information:		
Earnings Per Unit	Tk.	7.89
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk.	109.65
At market Price	Tk.	91.73
Dividend Per Unit	Tk.	5.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		