



ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited  
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3<sup>rd</sup> quarterly un-audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended 31 March 2016 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited) AS AT 31 MARCH 2016				
Particulars	Notes	March 31,2016 (Taka)	June 30,2015 (Taka)	
<b>Assets</b>				
Marketable investment -at cost		1,154,393,459	1,142,491,027	
Cash at bank		26,506,162	41,953,921	
Other current assets	1	8,989,657	6,397,840	
Deferred revenue expenditure		397,073	467,158	
		<b>1,190,286,351</b>	<b>1,191,309,946</b>	
<b>Capital and Liabilities</b>				
Unit capital		1,000,000,000	1,000,000,000	
Reserves and surplus	2	66,299,255	69,429,412	
Provision for marketable investment		83,776,564	83,776,564	
Current liabilities	3	40,210,532	38,103,970	
		<b>1,190,286,351</b>	<b>1,191,309,946</b>	
<b>Net Asset Value (NAV)</b>				
At cost price		<b>11.50</b>	<b>11.53</b>	
At market price		<b>7.24</b>	<b>7.58</b>	
<b>STATEMENT OF COMPREHENSIVE INCOME (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016</b>				
Particulars	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015	January 01,2016 to March 31, 2016	January 01,2015 to March 31, 2015
<b>Income</b>				
Profit on sale of investments	46,520,736	36,668,315	8,572,371	11,527,853
Dividend from investment in shares	10,568,682	9,778,585	5,583,430	4,797,618
Interest on bank deposits & Others	2,194,535	812,394	-	-
<b>Total Income</b>	<b>59,283,953</b>	<b>47,259,294</b>	<b>14,155,801</b>	<b>16,325,471</b>
<b>Expenses</b>				
Management fee	8,699,289	8,813,644	2,878,511	2,830,478
Trusteeship fee	750,000	750,000	250,000	250,000
Custodian fee	581,796	578,835	189,207	183,129
Annual fees	750,000	750,000	250,000	250,000
Listing fees	1,000,000	190,000	905,000	95,000
Audit fee	9,000	9,000	3,000	3,000
Other expenses	352,640	210,041	120,086	52,232
Preliminary expenses written off	70,084	70,084	23,361	23,361
<b>Total Expenses</b>	<b>12,212,809</b>	<b>11,371,604</b>	<b>4,619,165</b>	<b>3,687,200</b>
<b>Net Profit for the period</b>	<b>47,071,144</b>	<b>35,887,690</b>	<b>9,536,636</b>	<b>12,638,271</b>
<b>Earnings Per Unit</b>	<b>0.47</b>	<b>0.36</b>	<b>0.10</b>	<b>0.13</b>
<b>STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016</b>				
Particulars	Share Capital	Provision for Marketable investment	Retained Earnings	Total Equity
<b>Balance as at July 01, 2015</b>	<b>1,000,000,000</b>	<b>83,776,564</b>	<b>69,429,411</b>	<b>1,153,205,975</b>
Last year dividend paid	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	(201,300)	(201,300)
Net profit after tax	-	-	47,071,144	47,071,144
<b>Balance as at March 31, 2016</b>	<b>1,000,000,000</b>	<b>83,776,564</b>	<b>66,299,255</b>	<b>1,150,075,819</b>
<b>Balance as at July 01, 2014</b>	<b>1,000,000,000</b>	<b>78,776,564</b>	<b>68,855,239</b>	<b>1,147,631,803</b>
Last year dividend paid	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	202,196	202,196
Net profit after tax	-	-	35,887,690	35,887,690
<b>Balance as at March 31, 2015</b>	<b>1,000,000,000</b>	<b>78,776,564</b>	<b>54,945,125</b>	<b>1,133,721,689</b>
<b>STATEMENT OF CASH FLOWS (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016</b>				
Particulars	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015		
<b>Cash flow from operating activities</b>				
Dividend from investment in shares	11,893,391	11,460,895		
Interest on bank deposits & preference share	2,194,535	975,311		
Expenses	(14,662,734)	(14,755,496)		
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(574,808)</b>	<b>(2,319,290)</b>		
<b>Cash flow from investing activities</b>				
Purchase of shares-marketable investment	(207,126,798)	(121,887,019)		
Sale of shares-marketable investment	237,479,164	140,855,094		
Share application money deposited	(21,120,000)	(99,850,000)		
Share application money refunded	21,120,000	99,850,000		
<b>Net cash in flow/(outflow) from investing activities</b>	<b>30,352,366</b>	<b>18,968,075</b>		
<b>Cash flow from financing activities</b>				
Refundable unit (share) application money	-	(10,000)		
Dividend paid	(45,225,317)	(47,169,150)		
<b>Net cash in flow/(outflow) from financing activities</b>	<b>(45,225,317)</b>	<b>(47,179,150)</b>		
<b>Increase/(Decrease) in cash</b>	<b>(15,447,759)</b>	<b>(30,530,365)</b>		
Cash equivalent at beginning of the period	41,953,921	55,480,880		
<b>Cash equivalent at end of the period</b>	<b>26,506,162</b>	<b>24,950,515</b>		
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>(0.01)</b>	<b>(0.02)</b>		

Notes to financial statements for the period 1 July 2015 to 31 March 2016		
	March 31,2016 (Taka)	June 30,2015 (Taka)
<b>1. Other current assets</b>		
Dividend receivable	4,371,831	5,897,840
Receivable from sale of shares	4,117,826	-
Securities and other deposits	500,000	500,000
	<b>8,989,657</b>	<b>6,397,840</b>
<b>2. Reserves &amp; Surplus</b>		
Retained Earnings	19,228,111	18,245,744
Net profit for the period	47,071,144	51,183,668
	<b>66,299,255</b>	<b>69,429,412</b>
<b>3. Current liabilities</b>		
Management fee payable	8,699,289	11,418,395
Trustee fee payable	750,000	-
Custodian fee payable	581,796	755,529
Annual fee payable to SEC	750,000	-
Audit fee	9,000	13,800
Share application money refundable	1,153,626	2,289,334
Payable for purchase of share	-	148,112
Dividend payable	28,253,483	23,478,800
Others	13,338	-
	<b>40,210,532</b>	<b>38,103,970</b>
	<b>July 01, 2015 to March 31, 2016</b>	<b>July 01, 2014 to March 31, 2015</b>
<b>4. Other Operating Expenses</b>		
Printing and stationary	32,700	37,565
Bank charge & excise duty	22,525	17,500
Advertisement	166,082	105,258
CDBL Charges	70,174	42,276
Dividend distribution expenses	48,606	-
Others	12,553	7,442
	<b>352,640</b>	<b>210,041</b>
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	