

 ICB AMCL Second NRB Mutual Fund Asset Manager: ICB Asset Management Company Limited BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000. In terms of the Rule 73 of the Investment Companies (Regulation) Order, 2001, the half yearly unaudited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended December 31, 2010 are appended below:		
BALANCE SHEET (UN-AUDITED)		
AS AT DECEMBER 31, 2010		
	31.12.2010	31.12.2009
ASSETS:	Taka	Taka
Marketable investment-at cost	1,312,781,777	1,064,575,563
Cash at bank	157,422,341	116,748,997
Dividend receivables	113,576	142,449
Other receivables and advance	90,691,195	184,082,986
Total Assets	1,561,008,889	1,365,549,995
CAPITAL & LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Net Income b/f	200,422,345	122,782,910
Reserves & surplus	79,604,266	141,504,083
Operating expenses payable	15,675,000	10,894,372
Other liabilities payable	34,707,278	3,768,630
Provision against marketable investment	230,600,000	86,600,000
Total Capital & Liabilities	1,561,008,889	1,365,549,995
PROFIT AND LOSS ACCOUNT (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2010		
	31.12.2010	31.12.2009
INCOME:	Taka	Taka
Profit on sale of investment	272,194,753	177,086,445
Dividend from investment in shares	5,188,335	2,437,954
Interest on bank deposits	3,667,765	4,612,527
Others	50,058	-
Total Income	281,100,911	184,136,926
EXPENDITURE:		
Management fee	13,500,000	9,182,305
Trustee fee	500,000	500,000
Custodian fee	1,075,000	602,067
Annual fee to SEC	500,000	500,000
Listing fee	95,000	95,000
CDBL fee	581,039	447,844
Audit fee	5,540	5,000
Printing and stationary	105,701	-
Other operating expenses	316,286	21,800
Provision against investment	64,000,000	50,000,000
Total Expenditure	80,678,566	61,354,016
Net Income	200,422,345	122,782,910
Earning Per Unit	20.04	12.28
CASH FLOW STATEMENT (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2010		
	31.12.2010	31.12.2009
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Net Income	200,422,345	122,782,910
Dividend, Interest & Other Receivables	196,604,147	(80,586,999)
Liabilities for Expenses/Provision	56,913,958	45,345,164
Dividend paid	(204,680,979)	-
Net Cash Flow from Operating Activities	249,259,471	87,541,075
CASH FLOW FROM INVESTING ACTIVITIES:		
Marketable Securities	(276,254,624)	(79,355,086)
Net Cash Flow from Investing Activities	(276,254,624)	(79,355,086)
CASH FLOW FROM FINANCING ACTIVITIES:		
Share Application Money Refunded	-	(155,000)
Net Cash Flow from Financing Activities	-	(155,000)
Increase/(Decrease) in Cash and Cash Equivalent	(26,995,153)	8,030,989
Cash and Cash Equivalent at Opening	184,417,494	108,718,008
Cash and Cash Equivalent at Closing	157,422,341	116,748,997
Sd/-		
Md. Wahiduzzaman Khandaker		
Chief Executive Officer		