



ICB AMCL UNIT FUND

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯, the yearly audited accounts of the ICB AMCL Unit Fund for the period ended 30 June 2014 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2014		
	2013-14	2012-13
ASSETS:	Taka	Taka
Marketable investment -at cost	5,210,089,523	4,639,259,298
Cash at Bank	484,519,932	492,591,080
Other current assets	75,839,644	108,760,980
Total Assets	5,770,449,099	5,240,611,358
CAPITAL AND LIABILITIES:		
Unit Capital	1,922,235,700	1,750,708,300
Reserves and surplus	3,053,282,316	2,732,580,153
Current liabilities and provisions	794,931,083	757,322,905
Total Capital and Liabilities	5,770,449,099	5,240,611,358

STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
INCOME:	Taka	Taka
Profit on Sale of Investment	468,513,936	316,620,277
Dividend from investment in shares	122,856,191	68,972,424
Interest on bank deposits and bonds	55,707,890	74,916,884
Premium on sales of units	13,656,615	19,159,665
Others	1,101	3,100
Total Income	660,735,733	479,672,350
EXPENSES:		
Management Fee	51,450,778	47,660,875
Trusteeship Fee	4,745,078	4,366,087
Custodian Fee	4,163,038	3,561,153
Annual Fees	1,922,236	1,750,708
Audit Fee	19,500	17,250
Commission to agents	476,440	482,359
Other Operating Expenses	1,924,396	1,034,660
Total Expenses	64,701,466	58,873,092
Profit before provision	596,034,267	420,799,258
Provision for Marketable investments	19,000,000	-
Net profit for the year	577,034,267	420,799,258
Earnings Per Unit	30.02	24.04

STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDED 30 JUNE 2014		
	2013-14	2012-13
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	105,307,145	66,255,652
Interest on bank deposits and bonds	61,357,127	79,327,508
Premium income on unit sold	13,656,615	19,159,665
Other income	1,101	3,100
Expenses	(46,716,045)	(66,924,858)
Net Cash inflow / (Outflow) from Operating Activities	133,605,943	97,821,067
CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of shares-marketable investment	1,863,902,365	1,862,112,462
Purchase of shares-marketable investment	(1,966,218,655)	(2,214,146,706)
Share application money deposited	(477,000,000)	(233,924,500)
Share application money refunded	522,490,600	203,924,500
Net cash inflow/(Outflow) from investment activities	(56,825,690)	(382,034,244)
CASH FLOW FROM FINANCING ACTIVITIES:		
Unit capital sold	273,246,200	383,193,300
Unit capital surrendered	(101,718,800)	(144,632,800)
Premium received on sales	428,864,570	619,661,352
Premium refunded on surrender	(160,188,446)	(235,385,876)
Dividend paid	(525,054,925)	(497,584,588)
Net cash inflow/(Outflow) from financing activities	(84,851,401)	125,251,388
Net cash flow increase/(Decrease)	(8,071,148)	(158,961,789)
Cash Equivalent at beginning of the year	492,591,080	651,552,869
Cash Equivalent at end of the year	484,519,932	492,591,080

General Information:		
Sponsor	ICB Capital Management Ltd.	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Ahmed Zaker & Co.	
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.	
Other Financial Information:	2013-14	2012-13
Earnings Per Unit	Tk. 30.02	Tk. 24.04
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 297.63	Tk. 297.59
At market Price	Tk. 257.92	Tk. 260.53
Dividend Per Unit	Tk. 30.00	Tk. 30.00
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/- Md. Alauddin Khan Chief Executive Officer		