



ICB AMCL Islamic Mutual Unit Fund

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Islamic Mutual Fund for the period ended December 31, 2013 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)				
AS AT DECEMBER 31, 2013				
	31.12.2013	30.06.2013		
ASSETS:	Taka	Taka		
Marketable investment-at cost	239,628,975	248,484,299		
Cash at bank	6,761,961	7,305,258		
Other receivables and advance	3,126,998	1,318,384		
Deferred revenue expenditure	113,887	227,773		
Total Assets	249,631,821	257,335,714		
CAPITAL & LIABILITIES:				
Unit Capital	100,000,000	100,000,000		
Reserves & surplus	22,908,919	30,119,170		
Other liabilities and provision	126,722,902	127,216,544		
Total Capital & Liabilities	249,631,821	257,335,714		
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)				
FOR THE HALF YEAR ENDED DECEMBER 31, 2013				
	01.07.2013 to 31.12.2013	01.07.2012 to 31.12.2012	01.10.2013 to 31.12.2013	01.10.2012 to 31.12.2012
INCOME:	Taka	Taka	Taka	Taka
Profit on sale of investment	13,661,332	7,469,182	2,719,055	1,262,424
Dividend from investment in shares	1,501,250	1,564,349	788,871	(152,431)
Profit on bank deposits	58,159	11,243	58,159	11,243
Total Income	15,220,741	9,044,774	3,566,085	1,121,236
EXPENSES:				
Management fee	1,841,752	1,975,700	904,670	951,500
Trustee fee	50,000	50,000	25,000	25,000
Custodian fee	87,965	98,800	43,581	46,700
Annual fee to SEC	50,000	50,000	25,000	25,000
Listing fee	40,000	40,000	20,000	20,000
Audit fee	7,800	7,800	3,000	4,800
Shariah board advisory fee	35,000	-	17,500	-
Other operating expenses	220,230	76,240	142,105	19,640
Preliminary expenses written off	113,886	113,886	56,943	56,943
Total Expenses	2,446,633	2,412,426	1,237,799	1,149,583
Net Profit for the period	12,774,108	6,632,348	2,328,286	(28,347)
Earnings Per Unit	1.28	0.66	0.23	(0.01)
STATEMENT OF CASH FLOWS (UN-AUDITED)				
FOR THE HALF YEAR ENDED DECEMBER 31, 2013				
	01.07.2013 to 31.12.2013	01.07.2012 to 31.12.2012		
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka		
Dividend from investment in shares	1,719,604	2,043,592		
Profit on bank deposits	58,159	11,243		
Expenses	(4,355,365)	(427,100)		
Net Cash Flow from Operating Activities	(2,577,602)	1,627,735		
CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of shares-marketable investment	(33,464,137)	(19,056,161)		
Sales of shares-marketable investment	55,980,793	48,841,371		
Share application money deposited	(7,000,000)	(2,625,000)		
Share application money refunded	5,000,000	-		
Net Cash Flow from Investing Activities	20,516,656	27,160,210		
CASH FLOW FROM FINANCING ACTIVITIES:				
Dividend paid	(18,482,351)	(34,778,211)		
Net Cash Flow from Financing Activities	(18,482,351)	(34,778,211)		
Increase/(Decrease) in Cash and Cash Equivalent	(543,297)	(5,990,266)		
Cash and Cash Equivalent at Opening	7,305,258	9,728,196		
Cash and Cash Equivalent at Closing	6,761,961	3,737,930		
Sd/- Md. Alauddin Khan Chief Executive Officer				