



PRIME BANK 1<sup>st</sup> ICB AMCL MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited  
BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Prime Bank 1<sup>st</sup> ICB AMCL Mutual Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2013		
	2012-13	2011-12
ASSETS:	Taka	Taka
Marketable securities- at cost	1,075,273,562	1,081,909,055
Bank balances	47,074,079	65,011,819
Other current assets	13,184,449	12,253,460
Deferred revenue expenditure	11,419,320	13,322,540
Total Assets	1,146,951,410	1,172,496,874
CAPITAL AND LIABILITIES:		
Capital	1,000,000,000	1,000,000,000
Reserve and surplus	46,383,906	96,383,906
Current liabilities and provisions	100,567,504	76,112,968
Total Capital and Liabilities	1,146,951,410	1,172,496,874
STATEMENT OF COMPREHENSIVE INCOME		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
INCOME:	Taka	Taka
Profit on Sale of Investment	24,832,238	45,606,698
Interest on bank deposits and bonds	3,199,086	3,595,205
Dividend from investment in shares	12,484,828	11,703,661
Others	-	28,129
Total Income	40,516,152	60,933,693
EXPENSES:		
Management Fee	10,760,117	12,715,825
Trusteeship Fee	1,000,000	1,000,000
Custodian Fee	670,582	830,217
Annual Fee	1,000,000	1,000,000
Listing Fee	190,000	190,000
Audit Fee	13,800	12,540
Deferred revenue expenditure written off	1,903,220	1,903,220
Other Operating Expenses	479,910	757,256
Total Expenses	16,017,629	18,409,058
Net Profit before provision	24,498,523	42,524,635
Provision against Marketable Securities	24,498,523	500,000
Net profit for the year	-	42,024,635
Earnings Per Unit	-	0.42
STATEMENT OF CASH FLOW		
FOR THE YEAR ENDED 30 JUNE 2013		
	2012-13	2011-12
CASH FLOWS FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	11,375,720	13,687,856
Interest on bank deposits and bonds	3,380,197	3,772,427
Others income	-	28,129
Expenses	(14,314,737)	(19,995,127)
Net Cash from Operating Activities (A)	441,180	(2,506,715)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sales of marketable securities	147,218,813	239,780,957
Purchase of marketable securities	(115,754,081)	(163,599,954)
Share application money deposit	(41,988,000)	(69,798,000)
Share application money refunded	41,988,000	69,798,000
Net Cash Used in Investment Activities (B)	31,464,732	76,181,003
CASH FLOWS FROM FINANCING ACTIVITIES:		
Other liabilities (share application money and others)	(247,500)	(144,000)
Dividend paid	(47,664,186)	(95,473,181)
Net Cash from Financing Activities (C)	(47,911,686)	(95,617,181)
Net Increase in Cash (D=A+B+C)	(16,005,774)	(21,942,893)
Opening cash and bank balance (E)	63,079,853	85,022,746
Closing cash and bank balance (F=D+E)	47,074,079	63,079,853
General Information:		
Sponsor	Prime Bank Limited	
Trustee	Investment Corporation of Bangladesh	
Custodian	Investment Corporation of Bangladesh	
Auditor	Rahman Mostafa Alam & Co.	
Banker	Prime Bank Ltd., SCB Tower Br. Dhaka.	
Other Financial Information:	2012-13	2011-12
Earnings Per Unit	Tk. 0	Tk. 0.42
Net Asset Value (NAV) Per Unit		
At Cost Price	Tk. 10.92	Tk. 11.18
At market Price	Tk. 7.17	Tk. 7.85
Dividend Per Unit	Tk. 0	Tk. 0.50
The Trustee Committee did not recommend any dividend for the FY 2012-2013.		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd.		
Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.		
Sd/-		
Md. Alauddin Khan		
Chief Executive Officer		