



ICB AMCL THIRD NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এন্ডচঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended 30 June 2016 are appended below:

Statement of Financial Position As at June 30, 2016				
Particulars		Amount in Taka		
		June 30, 2016	June 30, 2015	
Assets				
Marketable securities -at cost		1,171,830,926	1,142,491,027	
Cash at bank		36,623,238	41,953,921	
Other current assets		5,420,350	6,397,840	
Deferred revenue expenditure		373,712	467,158	
Total Assets		1,214,248,226	1,191,309,946	
Equity and Liabilities				
Equity:				
Capital		1,000,000,000	1,000,000,000	
Retained earnings		81,547,438	69,429,412	
Provision for Marketable Investments		85,340,614	83,776,564	
Total Equity		1,166,888,052	1,153,205,976	
Liabilities:				
Current liabilities		47,360,174	38,103,970	
Total Equity and Liabilities		1,214,248,226	1,191,309,946	
Net Asset Value (NAV)				
At cost price		11.67	11.53	
At market price		7.49	7.58	
Statement of Profit or Loss and Other Comprehensive Income For the year ended June 30, 2016				
Particulars		Amount in Taka		
		June 30, 2016	June 30, 2015	
Income				
Profit on sale of investments		52,412,568	47,611,417	
Profit on sale of unit certificate		1,040,776	-	
Dividend from investment in shares		23,572,525	21,635,787	
Interest on Bank deposits and Bond		3,032,748	1,649,781	
Total income		80,058,617	70,896,985	
Expenses				
Management fee		11,482,605	11,418,395	
Trusteeship fee		1,000,000	1,000,000	
Custodian fee		760,750	755,529	
Annual fee		1,150,000	1,000,000	
Listing fee		1,000,000	190,000	
Audit fee		15,000	13,800	
Other operating expenses		492,737	242,147	
Deferred revenue expenditure written off		93,446	93,446	
Total expenses		15,994,538	14,713,317	
Profit before provision		64,064,079	56,183,668	
Provision for marketable investments		1,564,050	5,000,000	
Net profit for the year		62,500,029	51,183,668	
Earnings Per Unit		0.63	0.51	
Statement of Changes in Equity For the year ended June 30, 2016				
Particulars	Share Capital	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2015	1,000,000,000	83,776,564	69,429,412	1,153,205,976
Provision for Marketable Investments	-	1,564,050	-	1,564,050
Last year dividend paid	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	(382,003)	(382,003)
Net profit after tax	-	-	62,500,029	62,500,029
Balance as at June 30, 2016	1,000,000,000	85,340,614	81,547,438	1,166,888,052
Balance as at July 01, 2014	1,000,000,000	78,776,564	68,855,239	1,147,631,803
Provision for Marketable Investments	-	5,000,000	-	5,000,000
Last year dividend paid	-	-	(50,000,000)	(50,000,000)
Last year adjustment	-	-	(609,495)	(609,495)
Net profit after tax	-	-	51,183,668	51,183,668
Balance as at June 30, 2015	1,000,000,000	83,776,564	69,429,412	1,153,205,976
Statement of Cash Flows For the year ended June 30, 2016				
Particulars		Amount in Taka		
		June 30, 2016	June 30, 2015	
Cash flow from operating activities				
Dividend from investment in shares		26,651,409	21,268,797	
Interest received		3,032,748	1,001,007	
Expenses		(15,827,817)	(15,658,676)	
Net cash inflow/(outflow) from operating activities		13,856,340	6,611,128	
Cash flow from investment activities				
Purchase of shares-marketable investment		(288,896,473)	(149,305,890)	
Sales of shares-marketable investment		310,398,562	176,442,303	
Share application (IPO) money deposited		(48,384,000)	(132,890,000)	
Shares application money refunded		48,384,000	132,890,000	
Net cash inflow/(outflow) from investment activities		21,502,089	27,136,413	
Cash flow from financing activities				
Other liabilities (Share money deposit and others)		5,740,294	(10,000)	
Dividend paid		(46,429,406)	(47,264,500)	
Net cash inflow/(outflow) from financing activities		(40,689,112)	(47,274,500)	
Net cash flow increase/(decrease)		(5,330,683)	(13,526,959)	
Cash equivalent at beginning of the year		41,953,921	55,480,880	
Cash equivalent at end of the year		36,623,238	41,953,921	
Net Operating Cash Flow Per Unit (NOCFPU)		0.14	0.07	
General Information:				
Sponsor	ICB Capital Management Ltd.			
Trustee	Investment Corporation of Bangladesh			
Custodian	Investment Corporation of Bangladesh			
Auditor	Khan Wahab Shafique Rahman & Co.			
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.			
Other Financial Information:		June 30, 2016	June 30, 2015	
Dividend (Cash)		5%	5%	
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.				
Sd/-	Sd/-	Sd/-		
Asset Manager	Trustee	Khan Wahab Shafique Rahman & Co.		
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh	Chartered Accountants		