


<div></div> <div>ICB AMCL CONVERTED FIRST UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div> <div>In terms of the Rule 69 of the সিকিউরিটিজ ও এফচেন্স কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Converted Unit Fund for the period ended 30 June 2016 are appended below:</div>					
Statement of Financial Position as at June 30, 2016					
Assets Investment in securities -at cost Cash at bank Other current assets Deferred revenue expenditure	Amount in Taka				
	June 30,2016	June 30,2015			
	529,661,909	521,750,496			
	26,420,095	49,032,638			
	3,473,152	2,816,038			
	1,540,838	1,812,750			
	561,095,994	575,411,922			
Equity and Liabilities					
Equity					
Unit capital	470,467,720	495,159,930			
Reserves and surplus	52,124,454	42,717,833			
Provision for Marketable Investments	19,678,558	19,600,000			
	542,270,732	557,477,763			
Current liabilities	18,825,262	17,934,159			
	561,095,994	575,411,922			
Net Asset Value (NAV)					
At cost price	11.53	11.26			
At market price	8.71	9.61			
Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2016					
Income Net Profit on sale of investments Profit from sale of unit fund Dividend from investment in shares Interest on bank deposits Premium on sale of units Others	Amount in Taka				
	June 30,2016	June 30,2015			
	29,090,626	30,860,141			
	859,457	-			
	13,187,956	14,236,409			
	1,921,213	2,308,128			
	427,362	4,145,259			
	-	100			
Total income	45,486,614	51,550,037			
Expenses					
Management fee	8,753,671	8,461,489			
Trusteeship fee	483,578	464,099			
Custodian fee	428,754	408,348			
Annual fee	471,244	495,160			
Audit fee	17,250	17,250			
Commission to agents	18,300	172,757			
Other operating expenses	528,318	865,888			
Preliminary expenses written off	271,912	362,550			
Total expenses	10,973,027	11,247,541			
Profit before provision	34,513,587	40,302,496			
Provision for marketable investments	78,558	11,600,000			
Net profit for the year	34,435,029	28,702,496			
Earnings Per Unit	0.73	0.58			
Statement of Changes in Equity for the year ended 30 June 2016					
Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2015	495,159,930	11,765,426	19,600,000	30,952,407	557,477,763
Unit Capital	(24,692,210)	-	-	-	(24,692,210)
Unit Premium reserve	-	(70,238)	-	-	(70,238)
Provision for marketable investment	-	-	78,558	-	78,558
Last year dividend	-	-	-	(24,757,997)	(24,757,997)
Last year adjustment	-	-	-	(200,173)	(200,173)
Net profit after tax	-	-	-	34,435,029	34,435,029
Balance as at June 30, 2016	470,467,720	11,695,188	19,678,558	40,429,266	542,270,732
Balance as at July 01, 2014	385,926,250	3,454,574	8,000,000	20,794,154	418,174,978
Unit Capital	109,233,680	-	-	-	109,233,680
Unit Premium reserve	-	8,310,852	-	-	8,310,852
Provision for marketable investment	-	-	11,600,000	-	11,600,000
Last year dividend	-	-	-	(19,296,313)	(19,296,313)
Last year adjustment	-	-	-	752,070	752,070
Net profit after tax	-	-	-	28,702,496	28,702,496
Balance as at June 30, 2015	495,159,930	11,765,426	19,600,000	30,952,407	557,477,763
Statement of Cash Flow for the year ended June 30, 2016					
Cash flow from operating activities Dividend from investment in shares Interest on bank deposits and bonds Premium income on unit sold Other income Expenses	Amount in Taka				
	June 30,2016	June 30,2015			
	12,306,772	13,844,385			
	1,921,213	2,308,128			
	427,362	4,145,259			
	-	100			
	(10,573,157)	(6,950,858)			
Net cash inflow/(outflow) from operating activities	4,082,190	13,347,014			
Cash flow from investing activities					
Sales of shares-marketable investment	224,616,164	198,434,851			
Purchase of shares-marketable investment	(202,471,433)	(300,883,998)			
Share application money deposited	(25,096,000)	(129,040,000)			
Share application money refunded	25,096,000	129,040,000			
Net cash inflow/(outflow) from investing activities	22,144,731	(102,449,147)			
Cash flow from financing activities					
Unit capital sold	14,245,390	138,175,310			
Unit capital surrendered	(38,937,600)	(28,941,630)			
Premium received on sales	-	10,593,639			
Premium refunded on surrender	(70,238)	(2,282,788)			
Dividend paid	(24,077,016)	(20,677,613)			
Net cash inflow/(outflow) from financing activities	(48,839,464)	96,866,918			
Net cash flow increase/(decrease)	(22,612,543)	7,764,785			
Cash equivalent at beginning of the year	49,032,638	41,267,853			
Cash equivalent at end of the year	26,420,095	49,032,638			
Net Operating Cash Flow Per Unit (NOCFPU)	0.09	0.27			
General Information:					
Sponsor	ICB Capital Management Ltd.				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Malek Siddiqui Wali				
Banker	IFIC Bank Ltd. Motijheel Br.				
Other Financial Information:				June 30, 2016	June 30, 2015
Dividend Per Unit	Tk. 00.50		Tk. 00.50		
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/-	Sd/-	Sd/-			
Asset Manager	Trustee	Malek Siddiui Wali			
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh	Chartered Accountants			