



ICB AMCL Third NRB Mutual Fund

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor) 89, Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB AMCL Third NRB Mutual Fund for the period ended December 31, 2014 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT DECEMBER 31, 2014		
	31.12.2014	30.06.2014
ASSETS:	Taka	Taka
Marketable investment-at cost	1,117,307,955	1,122,004,019
Cash at bank	16,933,229	55,480,880
Other receivables and advance	18,533,239	5,991,571
Deferred revenue expenditure	513,881	560,604
Total Assets	1,153,288,304	1,184,037,074
CAPITAL & LIABILITIES:		
Unit Capital	1,000,000,000	1,000,000,000
Reserves & surplus	42,055,842	68,855,239
Other liabilities and provision	111,232,462	115,181,835
Total Capital & Liabilities	1,153,288,304	1,184,037,074

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)				
FOR THE HALF YEAR ENDED DECEMBER 31, 2014				
	01.07.2014 to 31.12.2014	01.07.2013 to 31.12.2013	01.10.2014 to 31.12.2014	01.10.2013 to 31.12.2013
INCOME:	Taka	Taka	Taka	Taka
Profit on sale of investment	25,140,462	22,202,199	9,698,383	6,534,052
Dividend from investment in shares	4,980,967	4,312,767	2,478,907	1,669,079
Interest on bank deposits	812,394	1,869,908	653,545	1,715,524
Total Income	30,933,823	28,384,874	12,830,835	9,918,655
EXPENSES:				
Management fee	5,983,166	5,598,766	3,056,785	2,807,954
Trustee fee	500,000	500,000	250,000	250,000
Custodian fee	395,706	347,377	200,446	177,508
Annual fee to SEC	500,000	500,000	250,000	250,000
Listing fee	95,000	95,000	47,500	47,500
Audit fee	6,000	7,800	3,000	3,000
Other operating expenses	157,809	198,340	106,191	165,271
Preliminary expenses written off	46,723	46,723	23,361	23,361
Total Expenses	7,684,404	7,294,006	3,937,283	3,724,594
Net Profit for the period	23,249,419	21,090,868	8,893,552	6,194,061
Earnings Per Unit	0.23	0.21	0.09	0.06

STATEMENT OF CASH FLOWS (UN-AUDITED)		
FOR THE HALF YEAR ENDED DECEMBER 31, 2014		
	01.07.2014 to 31.12.2014	01.07.2013 to 31.12.2013
CASH FLOW FROM OPERATING ACTIVITIES:	Taka	Taka
Dividend from investment in shares	8,590,877	5,388,792
Interest on bank deposits	975,311	2,513,635
Expenses	(14,520,047)	(13,576,067)
Net Cash Flow from Operating Activities	(4,953,859)	(5,673,640)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of shares-marketable investment	(83,454,486)	(157,545,383)
Sales of shares-marketable investment	105,891,594	165,176,981
Share application money deposited	(75,450,000)	(72,500,000)
Share application money refunded	66,350,000	70,000,000
Net Cash Flow from Investing Activities	13,337,108	5,131,598
CASH FLOW FROM FINANCING ACTIVITIES:		
Divided paid	(46,920,900)	(198,500)
Share application money redund	(10,000)	15,000
Net Cash Flow from Financing Activities	(46,930,900)	(183,500)
Increase/(Decrease) in Cash and Cash Equivalent	(38,547,651)	(725,542)
Cash and Cash Equivalent at Opening	55,480,880	25,588,768
Cash and Cash Equivalent at Closing	16,933,229	24,863,226

Sd/-

Md. Alauddin Khan
Chief Executive Officer