



PRIME FINANCE FIRST MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited

BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the Prime Finance First Mutual Fund for the period ended 30 June 2013 are appended below:

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)		
AS AT 30 JUNE 2013		
	30.06.2013	30.06.2012
ASSETS	Taka	Taka
Marketable Investment at cost	322,532,646	327,500,270
Bank Deposits	9,570,731	12,942,775
Other receivable and advance	1,159,111	799,859
Total Assets	333,262,488	341,242,904
CAPITAL & LIABILITIES		
Capital	200,000,000	200,000,000
Reserves & Surplus	16,392,818	31,784,912
Operating Expenses Payable	2,240,490	2,695,746
Other Liabilities Payable	14,429,180	18,262,246
Provision against Marketable Investment	100,200,000	88,500,000
Total Capital & Liabilities	333,262,488	341,242,904
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)		
FOR THE HALF YEAR ENDED JUNE 30, 2013		
	30.06.2013	30.06.2012
INCOME	Taka	Taka
Profit on Sale of Investments	3,842,819	12,035,718
Dividend from investment in shares	2,168,267	2,407,122
Interest on bank deposits and bonds	472,092	794,563
Total Income	6,483,178	15,237,403
EXPENSES		
Management Fee	1,970,730	2,407,056
Trustee Fee	100,000	100,000
Custodian Fee	108,760	128,690
Annual Fee to SEC	200,000	200,000
Listing Fee	55,000	55,000
Audit Fee	9,000	5,900
Other Operating Expenses	199,226	239,488
Total Expenses	2,642,716	3,136,134
Net profit for the period	3,840,462	12,101,269
Earnings Per Unit	0.19	0.61
STATEMENT OF CASH FLOW (UN-AUDITED)		
FOR THE HALF YEAR ENDED 30 JUNE 2013		
	30.06.2013	30.06.2012
CASH FLOW FROM OPERATING ACTIVITIES	Taka	Taka
Dividend from investment in shares	2,127,593	2,074,341
Interest received	472,092	958,064
Expenses	(5,667,121)	(7,212,045)
Net Cash inflow/ (Outflow) from Operating Activities	(3,067,436)	(4,179,640)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of shares-marketable investment	38,487,618	67,231,935
Purchase of shares-marketable investment	(26,752,570)	(48,415,310)
Share application money deposited	(2,000,000)	(27,900,000)
Share application money refunded	7,060,000	27,900,000
Net Cash inflow/ (Outflow) from Investing Activities	16,795,048	18,816,625
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(18,568,635)	(39,846,580)
Net Cash inflow/ (Outflow) from Financing Activities	(18,568,635)	(39,846,580)
Increase/ (Decrease) in Cash and Cash Equivalent	(4,841,023)	(25,209,595)
Cash and Cash Equivalent at Opening	14,411,754	38,152,370
Cash and Cash Equivalent at Closing	9,570,731	12,942,775
Sd/-		
Md. Alauddin Khan		
Chief Executive Officer		