



ICB AMCL SECOND NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended 31 March 2016 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited) AS AT 31 MARCH 2016					
Particulars		Notes	March 31,2016 (Taka)	June 30,2015 (Taka)	
Assets					
Marketable investment -at cost			1,448,847,388	1,422,579,327	
Cash at bank			81,875,624	150,283,913	
Other current assets		1	13,785,672	13,611,220	
			1,544,508,684	1,586,474,460	
Capital and Liabilities					
Unit capital			1,000,000,000	1,000,000,000	
Reserves and surplus		2	108,552,570	150,458,138	
Provision for marketable investments			379,254,617	379,254,617	
Current liabilities		3	56,701,497	56,761,705	
			1,544,508,684	1,586,474,460	
Net Asset Value (NAV)					
At cost price			14.88	15.30	
At market price			10.27	10.99	
STATEMENT OF COMPREHENSIVE INCOME (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016					
Particulars	Notes	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015	January 01,2016 to March 31, 2016	January 01,2015 to March 31, 2015
Income					
Profit on sale of investments		53,267,162	58,723,901	7,345,383	12,672,255
Dividend from investment in shares		16,251,961	19,028,957	6,295,189	9,051,356
Interest on bank deposits & others		3,519,697	1,724,452	-	15,726
Others		-	-	-	-
Total Income		73,038,820	79,477,310	13,640,572	21,739,337
Expenses					
Management fee		11,038,057	11,281,246	3,647,017	3,616,044
Trusteeship fee		750,000	750,000	250,000	250,000
Custodian fee		771,270	820,085	255,165	252,355
Annual fees		750,000	750,000	250,000	250,000
Listing fees		1,000,000	190,000	905,000	95,000
Audit fee		9,000	9,000	3,000	3,000
Other expenses		4348,427	336,761	86,143	57,720
Total Expenses		14,666,754	14,137,092	5,396,325	4,524,119
Net Profit for the period		58,372,066	65,340,218	8,244,247	17,215,218
Earnings Per Unit		0.58	0.65	0.08	0.17
STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016					
Particulars	Unit Capital	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at July 01, 2015	1,000,000,000	57,000,000	379,254,617	93,458,138	1,529,712,755
Dividend equalization Reserve	-	(12,649,016)	-	12,649,016	-
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(277,634)	(277,634)
Net profit after tax	-	-	-	58,372,066	58,372,066
Balance as at March 31, 2016	1,000,000,000	44,350,984	379,254,617	64,201,586	1,487,807,187
Balance as at July 01, 2014	1,000,000,000	57,000,000	362,254,617	106,971,075	1,526,225,692
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(52,230)	(52,230)
Net profit after tax	-	-	-	65,340,218	65,340,218
Balance as at March 31, 2015	1,000,000,000	57,000,000	362,254,617	72,259,063	1,491,513,680
STATEMENT OF CASH FLOWS (Un-audited) FOR THE PERIOD 1 JULY 2015 to 31 MARCH 2016					
Particulars			July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015	
Cash flow from operating activities					
Dividend from investment in shares			21,148,359	22,793,240	
Interest on bank deposit and others			3,519,697	1,724,452	
Expenses			(17,198,186)	(17,647,694)	
Net cash inflow/(outflow) from operating activities			7,469,870	6,869,998	
Cash flow from investing activities					
Purchase of shares-marketable investment			(238,378,433)	(84,624,392)	
Sale of shares-marketable investment			260,034,661	213,828,297	
Share application money deposited			(203,182,000)	(163,254,000)	
Share application money refunded			203,182,000	163,254,000	
Net cash in flow/(outflow) from investing activities			21,656,228	129,203,905	
Cash flow from financing activities					
Dividend paid			(97,534,387)	(97,619,124)	
Net cash in flow/(outflow) from financing activities			(97,534,387)	(97,619,124)	
Increase/(Decrease) in cash			(68,408,289)	38,454,779	
Cash equivalent at beginning of the period			150,283,913	41,053,473	
Cash equivalent at end of the period			81,875,624	79,508,252	
Net Operating Cash Flow Per Unit (NOCFPU)			0.07	0.07	

Notes to financial statements for the period 1 July 2015 to 31 March 2016		
	March 31,2016 (Taka)	June 30,2015 (Taka)
1. Other current assets		
Securities and other deposit	500,000	500,000
Dividend receivables	4,330,338	9,498,760
Receivable from sale of share	8,955,334	3,612,460
	13,785,672	13,611,220
2. Reserves & Surplus		
Retained Earnings	5,829,520	6,107,154
Dividend equalization fund	44,350,984	57,000,000
Net profit for the year	58,372,066	87,350,984
	108,552,570	150,458,138
3. Current liabilities		
Management fee payable	11,038,057	14,805,269
Trustee fee payable	750,000	-
Custodian fee payable	771,270	1,058,889
Annual fee payable to SEC	750,000	-
Audit fee	9,000	13,800
Refundable share application money	3,425,500	3,425,500
Dividend payable	39,923,860	37,458,247
Others	33,810	
	56,701,497	56,761,705
	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015
4. Other Operating Expenses		
Printing and stationary	15,750	37,565
Bank charge & excise duty	45,975	28,800
Advertisement	181,739	105,258
CDBL Charges	90,199	151,695
Connection fee	-	6,000
Dividend distribution exp.	2,212	-
Others	12,552	7,443
	348,427	336,761
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	