

 <b>ICB Employees Provident Mutual Fund One: Scheme One</b> <b>Asset Manager: ICB Asset Management Company Limited</b> BDBL Building (Level-17), 8, Rajuk Avenue, Dhaka-1000. In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (নিউচ্যাওয়াল ফান্ড) বিধিমালা ২০০১, the half yearly un-audited accounts of the ICB Employees Provident Mutual Fund One: Scheme One for the period ended December 31, 2011 are appended below:		
<b>STATEMENT OF FINANCIAL POSITION (UN-AUDITED)</b>		
<b>AS AT DECEMBER 31, 2011</b>		
	<b>31.12.2011</b>	<b>31.12.2010</b>
<b>ASSETS:</b>	<b>Taka</b>	<b>Taka</b>
Marketable investment-at cost	821,928,921	769,340,458
Cash at bank	36,502,445	106,228,008
Other receivables & advance	11,951,579	28,179,646
Preliminary expenses	7,799,775	8,839,745
<b>Total Assets</b>	<b>878,182,720</b>	<b>912,587,857</b>
<b>CAPITAL &amp; LIABILITIES:</b>		
Unit Capital	750,000,000	750,000,000
Net Income b/f	23,219,584	78,705,764
Reserves & surplus	33,538,643	15,752,703
Operating expenses payable	6,857,214	8,340,000
Other liabilities payable	38,567,279	33,789,390
Provision against marketable investment	26,000,000	26,000,000
<b>Total Capital &amp; Liabilities</b>	<b>878,182,720</b>	<b>912,587,857</b>
<b>STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)</b>		
<b>FOR THE HALF YEAR ENDED DECEMBER 31, 2011</b>		
	<b>31.12.2011</b>	<b>31.12.2010</b>
<b>INCOME:</b>	<b>Taka</b>	<b>Taka</b>
Profit on sale of investment	24,150,372	107,038,042
Dividend from investment in shares	4,670,347	2,706,622
Interest on bank deposits	2,020,391	3,211,595
Others	28,129	408,555
<b>Total Income</b>	<b>30,869,239</b>	<b>113,364,814</b>
<b>EXPENSES:</b>		
Management fee	5,660,090	7,050,000
Trustee fee	375,000	375,000
Custodian fee	352,124	445,000
Annual fee to SEC	375,000	375,000
Listing fee	90,000	90,000
Audit fee	5,540	5,675
Other operating expenses	271,916	798,390
Preliminary expenses written off	519,985	519,985
<b>Total Expenses</b>	<b>7,649,655</b>	<b>9,659,050</b>
<b>Profit before provision</b>	<b>23,219,584</b>	<b>103,705,764</b>
Provision against marketable investment	-	25,000,000
<b>Net profit for the year</b>	<b>23,219,584</b>	<b>78,705,764</b>
<b>Earnings Per Unit</b>	<b>0.31</b>	<b>1.05</b>
<b>STATEMENT OF CASH FLOW (UN-AUDITED)</b>		
<b>FOR THE HALF YEAR ENDED DECEMBER 31, 2011</b>		
	<b>31.12.2011</b>	<b>31.12.2010</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Taka</b>	<b>Taka</b>
Dividend from investment in shares	7,449,577	4,108,826
Interest on bank deposits	2,316,502	3,211,595
Other income	28,129	408,555
Expenses	(15,117,748)	(8,205,671)
<b>Net Cash Flow from Operating Activities</b>	<b>(5,323,540)</b>	<b>(476,695)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of share-marketable investment	(46,281,178)	(421,242,041)
Sale of share-marketable investment	102,112,737	336,920,253
Share application money deposited	(19,997,200)	(118,840,000)
Share application money refunded	19,997,200	288,840,000
<b>Net Cash Flow from Investing Activities</b>	<b>55,831,559</b>	<b>85,678,212</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Share Application Money Refunded	(95,000)	-
Dividend paid	(77,772,687)	(66,449,475)
<b>Net Cash Flow from Financing Activities</b>	<b>(77,772,687)</b>	<b>(66,449,475)</b>
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>(27,264,668)</b>	<b>18,752,042</b>
Cash and Cash Equivalent at Opening	63,767,113	87,475,966
<b>Cash and Cash Equivalent at Closing</b>	<b>36,502,445</b>	<b>106,228,008</b>
Sd/- <b>Md. Alauddin Khan</b> Chief Executive Officer		