

**IFIL ISLAMIC MUTUAL FUND-1**

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the IFIL Islamic Mutual Fund-1 for the period ended 30 September 2015 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT SEPTEMBER 30, 2015

Particulars	Notes	September 30,2015 (Taka)	June 30,2015 (Taka)
Assets			
Marketable investment -at cost		1,041,734,806	1,052,968,473
Cash at bank		63,140,813	138,611,072
Other current assets	1	54,624,845	4,262,556
		1,159,500,464	1,195,842,101
Capital and Liabilities			
Unit capital		1,000,000,000	1,000,000,000
Reserves and surplus	2	54,048,955	124,135,191
Provision for Interest Against Dividend		5,829,499	6,379,499
Provision for marketable investment		45,234,225	45,234,225
Total equity		1,105,112,679	1,175,748,915
Current liabilities	3	54,387,785	20,093,186
		1,159,500,464	1,195,842,101
Net Asset Value (NAV)			
At cost price		11.05	11.76
At market price		9.81	9.86

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015

Particulars	Notes	July 01, 2015 to September 30,2015	July 01, 2014 to September 30,2014
Income			
Profit on sale of investments		30,629,377	30,870,444
Dividend from investment in shares		3,729,218	4,407,296
Profit on bank deposits		86,597	6,931,812
		34,445,192	42,209,552
Expenses			
Management fee		3,557,868	3,460,736
Trusteeship fee		250,000	250,000
Custodian fee		232,433	242,716
Annual fee		250,000	250,000
Listing fee		47,500	47,500
Audit fee		3,000	3,000
Shariah board member fee		39,500	22,625
Other operating expenses	4	150,906	50,238
		4,531,207	4,326,815
Net Profit for the period		29,913,985	37,882,737
Earnings Per Unit		0.30	0.38

STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015

Particulars	Share Capital	Provisions	Retained Earnings	Total Equity
Balance as at July 01, 2014	1,000,000,000	47,924,255	122,431,022	1,170,355,277
Provisions	-	(330,000)	-	(330,000)
Last year dividend	-	-	(100,000,000)	(100,000,000)
Prior year adjusted	-	-	(11,250)	(11,250)
Net profit after tax	-	-	37,882,737	37,882,737
Balance as at September 30, 2014	1,000,000,000	47,594,255	60,302,509	1,107,896,764
Balance as at July 01, 2015	1,000,000,000	51,613,724	124,135,192	1,175,748,916
Provisions	-	(550,000)	-	(550,000)
Last year dividend	-	-	(100,000,000)	(100,000,000)
Prior year adjusted	-	-	(222)	(222)
Net profit after tax	-	-	29,913,985	29,913,985
Balance as at September 30, 2015	1,000,000,000	51,063,724	54,048,955	1,105,112,679

STATEMENT OF CASH FLOW (Un-audited)
FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015

Particulars	July 01, 2015 to September 30,2015	July 01, 2014 to September 30,2014
Cash flow from operating activities		
Dividend from investment in shares	6,711,019	11,124,959
Profit on bank deposits	115,625	7,097,785
Expenses	(1,634,455)	(2,346,769)
Net cash inflow/(outflow) from operating activities	5,192,189	15,875,975
Cash flow from investing activities		
Sales of shares-marketable investment	83,532,457	102,168,046
Purchase of shares-marketable investment	(44,642,530)	(12,553,257)
Share application money refunded	25,000,000	19,000,000
Share application money deposited	(75,400,000)	(39,000,000)
Net cash inflow/(outflow) from investing activities	(11,510,073)	69,614,789
Cash flow from financing activities		
Refundable share application money	(40,110)	(5,000)
Dividend paid	(69,112,265)	(83,869,400)
Net cash inflow/(outflow) from financing activities	(69,152,375)	(83,874,400)
Increase/(Decrease) in cash	(75,470,259)	1,616,364
Cash equivalent at beginning of the period	138,611,072	32,229,710
Cash equivalent at end of the period	63,140,813	33,846,074
Net Operating Cash Flow Per Unit (NOCFPU)	0.05	0.16

NOTES TO FINANCIAL STATEMENTS (Un-audited)		
FOR THE PERIOD 1 JULY 2015 to 30 SEPTEMBER 2015		
	September 30,2015 (Taka)	June 30,2015 (Taka)
1. Other current assets		
Dividend receivables	741,727	3,723,528
Profit on MTDR receivable	-	29,028
Share application money	50,400,000	-
Securities and other deposits	510,000	510,000
Receivable from sale of share	2,973,118	-
	54,624,845	4,262,556
2. Reserves & Surplus		
Retained Earnings	24,134,970	22,420,180
Net profit for the year	29,913,985	101,715,011
	54,048,955	124,135,191
3. Current liabilities		
Management fee payable to ICB AMCL	17,199,287	13,641,419
Trusteeship fee payable to ICB	250,000	-
Custodian fee payable to ICB	232,433	891,575
Annual fee payable	250,000	-
Listing fee payable	47,500	-
Audit fee	3,000	13,800
Share application money refundable	3,237,060	3,282,192
Dividend payable	33,151,935	2,264,200
Others	16,570	-
	54,387,785	20,093,186
	July 01, 2015 to September 30,2015	July 01, 2014 to September 30,2014
4. Other Operating Expenses		
Bank charge & excise duty	3,800	1,450
Advertisement	70,947	7,303
Printing and stationary	34,000	15,003
CDBL Charges	32,463	14,842
Others	9,696	11,640
	150,906	50,238
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Nasir Uddin Ahmed Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	

IFIL ISLAMIC MUTUAL FUND-1
PORTFOLIO STATEMENT
AS ON: September 30, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 EXIM BANK OF BANGLADESH LTD.	257,962	14.21	3,664,536.64	9.00	9.00	9.00	2,321,658.00	-1,342,878.64	-36.65	0.36
2 FIRST SECURITY ISLAMIC BANK LTD.	2,428,490	14.78	35,882,032.44	9.30	9.20	9.25	22,463,532.50	-13,418,499.94	-37.40	3.48
3 ICB ISLAMIC BANK	620,000	5.87	3,641,399.50	4.80	0.00	4.80	2,976,000.00	-665,399.50	-18.27	0.35
4 ISLAMIC BANK LTD.	840,385	28.32	23,802,355.27	30.60	30.70	30.65	25,757,800.25	1,955,444.98	8.22	2.31
5 SHAHJALAL ISLAMIC BANK LTD.	563,427	22.95	12,929,993.37	12.00	11.90	11.95	6,732,952.65	-6,197,040.72	-47.93	1.25
6 SOCIAL ISLAMIC BANK LIMITED	1,266,950	18.50	23,440,650.75	13.20	13.30	13.25	16,787,087.50	-6,653,563.25	-28.38	2.22
Sector Total:	5,977,214		103,360,967.97				77,039,030.90	-26,321,937.07	-25.47	10.02
FUNDS										
1 AIBL 1st ISLAMIC MUTUAL FUND	1,161,500	9.95	11,561,292.00	7.00	7.00	7.00	8,130,500.00	-3,430,792.00	-29.67	1.12
Sector Total:	1,161,500		11,561,292.00				8,130,500.00	-3,430,792.00	-29.67	1.12
ENGINEERING										
1 ATLAS(BANGLADESHD) LTD.	68,733	289.78	19,917,420.33	133.60	0.00	133.60	9,182,728.80	-10,734,691.53	-53.90	1.93
2 BENGAL WINDSOR THERMOPLASTICS	20,000	70.62	1,412,319.00	70.20	70.00	70.10	1,402,000.00	-10,319.00	-0.73	0.14
3 GOLDEN SON LTD.	200,000	45.70	9,139,063.04	29.10	29.00	29.05	5,810,000.00	-3,329,063.04	-36.43	0.89
4 KDS ACCESSORIES LIMITED	12,750	20.00	255,000.00	20.00	20.00	20.00	255,000.00	0.00	0.00	0.02
5 RANGPUR FOUNDRY LTD	100,050	84.32	8,436,594.50	105.40	105.10	105.25	10,530,262.50	2,093,668.00	24.82	0.82
6 S. ALAM COLD ROLLED STEELS LTD	653,600	47.15	30,818,990.35	30.00	30.00	30.00	19,608,000.00	-11,210,990.35	-36.38	2.99
Sector Total:	1,055,133		69,979,387.22				46,787,991.30	-23,191,395.92	-33.14	6.78
FOOD & ALLIED PRODUCTS										
1 AGRICULTURAL MARKETING CO.LTD	13,765	180.74	2,487,950.39	226.20	228.20	227.20	3,127,408.00	639,457.61	25.70	0.24
2 GOLDEN HARVEST AGRO IND. LTD.	1,150,806	39.28	45,209,306.54	28.40	28.40	28.40	32,682,890.40	-12,526,416.14	-27.71	4.38
3 RANGPUR DAIRY & FOOD PROD LTD.	137,557	24.80	3,411,318.12	13.50	13.60	13.55	1,863,897.35	-1,547,420.77	-45.36	0.33
Sector Total:	1,302,128		51,108,575.05				37,674,195.75	-13,434,379.30	-26.29	4.95
FUEL & POWER										
1 JAMUNA OIL COMPANY LTD.	194,226	191.24	37,143,481.62	202.80	203.40	203.10	39,447,300.60	2,303,818.98	6.20	3.60
2 KHULNA POWER COMPANY LTD.	83,000	58.70	4,871,751.15	73.80	73.70	73.75	6,121,250.00	1,249,498.85	25.65	0.47
3 LINDE BANGLADESH LIMITED	37,305	782.81	29,202,542.44	1,305.10	1,310.90	1,308.00	48,794,940.00	19,592,397.56	67.09	2.83
4 SUMMIT POWER LTD.	683,499	54.94	37,554,209.70	37.00	36.90	36.95	25,255,288.05	-12,298,921.65	-32.75	3.64
5 TITAS GAS TRANSMISSION & D.C.L	738,048	79.41	58,609,034.44	73.10	73.10	73.10	53,951,308.80	-4,657,725.64	-7.95	5.68
Sector Total:	1,736,078		167,381,019.35				173,570,087.45	6,189,068.10	3.70	16.23
TEXTILES										
1 HAMID FABRICS LIMITED	32,120	31.82	1,022,000.00	24.70	24.80	24.75	794,970.00	-227,030.00	-22.21	0.10
2 MALEK SPINNING MILLS LTD.	792,020	26.96	21,348,966.20	18.40	18.40	18.40	14,573,168.00	-6,775,798.20	-31.74	2.07
3 SAIHAM COTTON MILLS LTD.	427,210	20.89	8,922,697.09	17.60	17.50	17.55	7,497,535.50	-1,425,161.59	-15.97	0.86
4 SAIHAM TEXTILE MILLS LTD.	360,000	29.53	10,630,476.78	21.00	21.00	21.00	7,560,000.00	-3,070,476.78	-28.88	1.03
5 SQUARE TEXTILE MILLS LTD.	259,215	80.52	20,871,370.71	75.80	74.70	75.25	19,505,928.75	-1,365,441.96	-6.54	2.02
Sector Total:	1,870,565		62,795,510.78				49,931,602.25	-12,863,908.53	-20.49	6.09
PHARMACEUTICALS & CHEMICAL										
1 ACI LIMITED	8,500	409.10	3,477,340.46	580.60	579.20	579.90	4,929,150.00	1,451,809.54	41.75	0.34
2 AFC AGRO BIOTECH LTD.	30,000	61.41	1,842,162.00	61.90	61.00	61.45	1,843,500.00	1,338.00	0.07	0.18
3 BERGER PAINTS BANGLADESH LTD.	31,600	1,397.29	44,154,224.77	2,157.60	2,131.00	2,144.30	67,759,880.00	23,605,655.23	53.46	4.28
4 BEXIMCO PHARMACEUTICALS LTD.	1,095,581	77.59	85,006,582.82	71.50	71.40	71.45	78,279,262.45	-6,727,320.37	-7.91	8.24
5 RENATA (BD) LTD.	23,817	695.25	16,558,876.54	1,249.80	0.00	1,249.80	29,766,486.60	13,207,610.06	79.76	1.61
6 SQUARE PHARMACEUTICALS LTD.	135,569	176.01	23,861,049.94	249.40	249.60	249.50	33,824,465.50	9,963,415.56	41.76	2.31
Sector Total:	1,325,067		174,900,236.53				216,402,744.55	41,502,508.02	23.73	16.95
SERVICES										
1 SUMMIT ALLIANCE PORT LIMITED	89,092	103.67	9,236,165.46	60.00	60.00	60.00	5,345,520.00	-3,890,645.46	-42.12	0.90
Sector Total:	89,092		9,236,165.46				5,345,520.00	-3,890,645.46	-42.12	0.90
CEMENT										
1 HEIDELBERG CEMENT BD. LTD.	60,000	381.25	22,875,295.39	640.20	640.30	640.25	38,415,000.00	15,539,704.61	67.93	2.22
2 M.I. CEMENT FACTORY LIMITED	330,572	90.36	29,870,786.48	79.80	79.90	79.85	26,396,174.20	-3,474,612.28	-11.63	2.90
Sector Total:	390,572		52,746,081.87				64,811,174.20	12,065,092.33	22.87	5.11
IT										
1 INFORMATION SERVICES NETWORK L	154,151	24.63	3,796,084.10	11.80	11.10	11.45	1,765,028.95	-2,031,055.15	-53.50	0.37
Sector Total:	154,151		3,796,084.10				1,765,028.95	-2,031,055.15	-53.50	0.37
TANNARY INDUSTRIES										

IFIL ISLAMIC MUTUAL FUND-1
PORTFOLIO STATEMENT
AS ON: September 30, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
TANNARY INDUSTRIES										
1 APEX FOOTWEAR LIMITED	98,000	396.89	38,895,221.10	394.00	400.10	397.05	38,910,900.00	15,678.90	0.04	3.77
2 BATA SHOES (BD) LTD.	11,041	750.41	8,285,311.85	1,357.80	1,350.00	1,353.90	14,948,409.90	6,663,098.05	80.42	0.80
Sector Total:	109,041		47,180,532.95				53,859,309.90	6,678,776.95	14.16	4.57
CERAMIC INDUSTRY										
1 FU-WANG CERAMICS INDS.LTD.	82,995	17.21	1,428,599.20	14.00	14.00	14.00	1,161,930.00	-266,669.20	-18.67	0.14
2 RAK CERAMICS(BANGLADESH) LTD.	28,000	61.27	1,715,431.36	69.80	69.90	69.85	1,955,800.00	240,368.64	14.01	0.17
3 SHINEPUKUR CERAMICS LTD.	124,375	30.40	3,781,389.88	11.80	11.90	11.85	1,473,843.75	-2,307,546.13	-61.02	0.37
Sector Total:	235,370		6,925,420.44				4,591,573.75	-2,333,846.69	-33.70	0.67
INSURANCE										
1 FAREAST ISLAMI LIFE INSURANCE	303,255	152.70	46,306,096.34	67.60	67.10	67.35	20,424,224.25	-25,881,872.09	-55.89	4.49
2 ISLAMI INSURANCE BD LTD.	321,707	23.88	7,682,530.02	18.70	19.90	19.30	6,208,945.10	-1,473,584.92	-19.18	0.74
3 PRIME ISLAMI LIFE INSURANCE LTD.	78,508	190.00	14,916,593.64	43.30	44.00	43.65	3,426,874.20	-11,489,719.44	-77.03	1.45
4 TAKAFUL ISLAMI INSURANCE LIMITED	166,040	28.62	4,752,795.20	17.90	18.10	18.00	2,988,720.00	-1,764,075.20	-37.12	0.46
Sector Total:	869,510		73,658,015.20				33,048,763.55	-40,609,251.65	-55.13	7.14
TELECOMMUNICATION										
1 GRAMEEN PHONE LTD.	118,990	259.01	30,819,314.63	285.10	285.90	285.50	33,971,645.00	3,152,330.37	10.23	2.99
Sector Total:	118,990		30,819,314.63				33,971,645.00	3,152,330.37	10.23	2.99
FINANCE AND LEASING										
1 ISLAMIC FINANCE AND INVESTMENT	926,652	42.83	39,685,292.08	16.60	16.70	16.65	15,428,755.80	-24,256,536.28	-61.12	3.85
Sector Total:	926,652		39,685,292.08				15,428,755.80	-24,256,536.28	-61.12	3.85
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOND	60,763	956.13	58,097,568.55	975.50	970.00	972.75	59,107,208.25	1,009,639.70	1.74	5.63
Sector Total:	60,763		58,097,568.55				59,107,208.25	1,009,639.70	1.74	5.63
MISCELLANEOUS										
1 AMAN FEED LIMITED	3,000	36.00	108,000.00	64.40	64.40	64.40	193,200.00	85,200.00	78.89	0.01
2 ARAMIT LIMITED	22,977	328.79	7,554,497.92	368.70	370.00	369.35	8,486,554.95	932,057.03	12.34	0.73
3 BEXIMCO LIMITED(SHARE)	565,668	107.34	60,720,843.56	30.30	30.30	30.30	17,139,740.40	-43,581,103.16	-71.77	5.89
Sector Total:	591,645		68,383,341.48				25,819,495.35	-42,563,846.13	-62.24	6.63
Listed Securities:	17,973,471		1,031,614,805.66				907,284,626.95	-124,330,178.71	-12.05	
Non Listed Securities:			10,120,000.00				10,120,000.00	0.00		
Grand Total:			1,041,734,805.66				917,404,626.95	-124,330,178.71		