

ICB AMCL SONALI BANK LIMITED 1st MUTUAL FUND				
Asset Manager: ICB Asset Management Company Limited				
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.				
In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB AMCL Sonali Bank Limited 1st Mutual Fund for the period ended December 31, 2015 are appended below:				
Statement of Financial Position (Un-audited)				
As at 31 December 2015				
Particulars	Notes	December 31,2015 (Taka)	June 30,2015 (Taka)	
ASSETS				
Marketable investment-at cost		980,130,465	865,381,447	
Cash at bank		108,832,000	287,268,493	
Other receivables and advance	1	17,337,087	9,224,357	
Total Assets		1,106,299,552	1,161,874,297	
CAPITAL & LIABILITIES				
Unit capital		1,000,000,000	1,000,000,000	
Reserves and surplus	2	44,255,716	107,081,640	
Provision for Marketable Investments		40,000,000	40,000,000	
Current liabilities	3	22,043,836	14,792,657	
Total Capital & Liabilities		1,106,299,552	1,161,874,297	
Net Asset Value (NAV)				
At cost price		10.84	11.47	
At market price		8.76	9.69	
STATEMENT OF COMPREHENSIVE INCOME (Un-audited)				
For the half year ended 31 December 2015				
Particulars	July 01, 2015 to December 31,2015	July 01, 2014 to December 31,2014	October 01, 2015 to December 31,2015	October 01, 2014 to December 31,2014
Income				
Profit on sale of investments	29,142,556	36,816,639	11,105,223	18,173,781
Dividend from investment in shares	12,535,299	11,529,148	3,567,437	4,413,173
Interest on bank deposits	4,098,754	9,530,432	1,140,421	5,334,848
Total Income	45,776,609	57,876,219	15,813,081	27,921,802
Expenses				
Management fee	6,664,655	7,061,394	3,223,009	3,559,554
Trusteeship fee	375,000	500,000	187,500	312,500
Custodian fee	401,734	392,394	198,322	195,191
Annual fee	500,000	500,000	250,000	250,000
Listing fee	95,000	95,000	47,500	47,500
Audit fee	6,000	6,000	3,000	3,000
Other operating expenses	4 255,012	580,528	96,330	524,619
Total Expenses	8,297,401	9,135,316	4,005,661	4,892,364
Net Profit for the period	37,479,208	48,740,903	11,807,420	23,029,438
Earnings Per Unit	0.37	0.49	0.12	0.23
STATEMENT OF CHANGES IN EQUITY (Un-audited)				
For the half year ended 31 December 2015				
Particulars	Share Capital	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2014	1,000,000,000	35,000,000	104,028,267	1,139,028,267
Last year dividend	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	(6,432)	(6,432)
Net profit after tax	-	-	49,155,926	49,155,926
Balance as at December 31, 2014	1,000,000,000	35,000,000	53,177,761	1,088,177,761
Balance as at July 01, 2015	1,000,000,000	40,000,000	107,081,640	1,147,081,640
Last year dividend	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	(305,132)	(305,132)
Net profit after tax	-	-	37,479,208	37,479,208
Balance as at December 31, 2015	1,000,000,000	40,000,000	44,255,716	1,084,255,716
Statement of Cash Flows (Un-audited)				
For the half year ended 31 December 2015				
Particulars	July 01, 2015 to December 31,2015	July 01, 2014 to December 31,2014		
Cash flow from operating activities				
Dividend from investment in shares	14,481,828	13,898,649		
Interest on bank deposit	7,265,421	12,440,848		
Expenses	(1,253,069)	(16,376,716)		
Net cash inflow/(outflow) from operating activities	20,494,180	9,962,781		
Cash flow from investing activities				
Purchase of shares-marketable investment	(204,341,526)	(85,117,533)		
Sales of shares-marketable investment	104,761,438	125,569,031		
Application for investment in shares	-	(165,900,000)		
Refund received from investment in shares	-	135,800,000		
Net cash inflow/(outflow) from investing activities	(99,580,088)	10,351,498		
Cash flow from financing activities				
Dividend paid	(99,350,585)	(98,409,070)		
Net cash inflow/(outflow) from financing activities	(99,350,585)	(98,409,070)		
Increase/(Decrease) in cash	(178,436,493)	(78,094,791)		
Cash equivalent at beginning of the period	287,268,493	283,056,084		
Cash equivalent at end of the period	108,832,000	204,961,293		
Net Operating Cash Flow Per Unit (NOCFPU)	0.20	0.10		

Notes to financial statements (Un-audited) for the period 1 July 2015 to 31 December 2015		
	December 31,2015 (Taka)	June 30,2015 (Taka)
1. Other receivables and advance		
Dividend receivable	2,863,461	5,057,690
Interest receivable	-	3,166,667
Advance payment of annual fee	500,000	1,000,000
Receivable from ISTCL for sale of shares	13,973,626	-
	17,337,087	9,224,357
2. Reserves & Surplus		
Retained Earnings	6,776,508	4,049,944
Net profit for the year	37,479,208	103,031,696
	44,255,716	107,081,640
3. Current liabilities		
Management fee payable to ICB AMCL	20,408,422	13,743,767
Custodian fee payable to ICML	401,734	552,510
Listing fee payable	95,000	-
Audit fee payable	6,000	28,750
Share application money refundable	10,000	10,000
Dividend payable	1,107,045	457,630
Others	15,635	-
	22,043,836	14,792,657
	July 01, 2015 to December 31,2015 (Taka)	July 01, 2014 to December 31,2014 (Taka)
4. Other Operating Expenses		
Bank charge & excise duty	32,570	11,335
CDBL Charges	59,900	39,127
Printing and stationary	24,400	41,497
Advertisement	109,932	56,160
Dividend distribution exp	15,657	-
Others	12,553	17,386
	255,012	165,505
Sd/- Md. Nazrul Islam Khan Chief Executive Officer & Company Secretary	Sd/- Mohammed Ismail Hossain Acting Chairman of Trustee Committee	
Sd/- Md. Mahabub Hassan Head of Finance & Accounts	Sd/- Bivash Saha Member-Secretary of Trustee Committee	

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	240,069	46.65	11,199,609.51	20.90	21.00	20.95	5,029,445.55	-6,170,163.96	-55.09	1.17
2 BANK ASIA LIMITED	544,750	22.11	12,043,757.60	16.50	16.50	16.50	8,988,375.00	-3,055,382.60	-25.37	1.25
3 DUTCH BANGLA BANK LIMITED	124,130	101.67	12,620,893.34	107.60	106.00	106.80	13,257,084.00	636,190.66	5.04	1.31
4 EASTERN BANK LTD.	185,148	29.43	5,448,581.99	28.60	28.00	28.30	5,239,688.40	-208,893.59	-3.83	0.57
5 EXIM BANK OF BANGLADESH LTD.	732,966	12.57	9,213,952.12	8.60	8.60	8.60	6,303,507.60	-2,910,444.52	-31.59	0.96
6 FIRST SECURITY ISLAMI BANK LTD.	198,149	12.40	2,456,860.96	8.80	8.80	8.80	1,743,711.20	-713,149.76	-29.03	0.26
7 I.F.I.C. BANK LTD.	463,108	30.27	14,017,025.46	21.20	21.20	21.20	9,817,889.60	-4,199,135.86	-29.96	1.46
8 ISLAMI BANK LTD.	152,691	24.05	3,671,785.54	27.80	28.00	27.90	4,260,078.90	588,293.36	16.02	0.38
9 JAMUNA BANK LTD.	137,534	14.29	1,965,978.11	12.00	12.20	12.10	1,664,161.40	-301,816.71	-15.35	0.20
10 MERKENTILE BANK LIMITED	81,630	10.68	872,018.56	10.70	10.60	10.65	869,359.50	-2,659.06	-0.30	0.09
11 MUTUAL TRUST BANK LIMITED	151,551	24.60	3,727,708.35	19.50	19.30	19.40	2,940,089.40	-787,618.95	-21.13	0.39
12 N C C BANK LTD.	96,977	21.96	2,129,826.15	9.10	9.10	9.10	882,490.70	-1,247,335.45	-58.57	0.22
13 NATIONAL BANK LTD.	189,750	11.92	2,261,337.00	9.40	9.50	9.45	1,793,137.50	-468,199.50	-20.70	0.24
14 ONE BANK LIMITED	273,240	25.03	6,838,394.85	15.30	15.30	15.30	4,180,572.00	-2,657,822.85	-38.87	0.71
15 PRIME BANK LIMITED	384,785	21.78	8,379,025.29	18.10	18.30	18.20	7,003,087.00	-1,375,938.29	-16.42	0.87
16 SHAHJALAL ISLAMI BANK LTD.	324,956	13.57	4,410,321.59	13.50	13.50	13.50	4,386,906.00	-23,415.59	-0.53	0.46
17 SOCIAL ISLAMI BANK LIMITED	800,000	14.18	11,342,070.06	14.40	14.20	14.30	11,440,000.00	97,929.94	0.86	1.18
18 SOUTHEAST BANK LIMITED	468,731	17.96	8,417,459.22	17.60	17.70	17.65	8,273,102.15	-144,357.07	-1.71	0.88
19 STANDARD BANK LTD	349,560	19.20	6,710,682.08	9.20	9.30	9.25	3,233,430.00	-3,477,252.08	-51.82	0.70
20 THE CITY BANK LTD.	211,632	23.15	4,899,590.71	20.40	20.50	20.45	4,327,874.40	-571,716.31	-11.67	0.51
21 TRUST BANK LTD.	650,000	23.22	15,095,003.81	24.10	24.10	24.10	15,665,000.00	569,996.19	3.78	1.57
22 U.C.B.L.	192,000	23.01	4,417,835.25	21.30	21.30	21.30	4,089,600.00	-328,235.25	-7.43	0.46
23 UTTARA BANK LTD.	234,063	22.40	5,243,399.18	22.70	22.70	22.70	5,313,230.10	69,830.92	1.33	0.55
Sector Total:	7,187,420		157,383,116.73				130,701,820.40	-26,681,296.33	-16.95	16.39
FUNDS										
1 1ST ICB MUTUAL FUND	6,340	1,011.99	6,415,996.38	1,492.50	1,550.00	1,521.25	9,644,725.00	3,228,728.62	50.32	0.67
2 2ND ICB MUTUAL FUND	5,875	282.99	1,662,564.99	298.60	250.00	274.30	1,611,512.50	-51,052.49	-3.07	0.17
3 3RD ICB MUTUAL FUND	10,200	240.46	2,452,676.64	321.70	270.00	295.85	3,017,670.00	564,993.36	23.04	0.26
4 4TH ICB MUTUAL FUND	10,440	210.17	2,194,141.56	239.30	210.00	224.65	2,345,346.00	151,204.44	6.89	0.23
5 5TH ICB MUTUAL FUND	20,000	176.54	3,530,827.56	212.80	210.00	211.40	4,228,000.00	697,172.44	19.75	0.37
6 6TH ICB MUTUAL FUND	1,400	55.87	78,216.16	60.30	59.50	59.90	83,860.00	5,643.84	7.22	0.01
7 7TH ICB MUTUAL FUND	34,645	99.66	3,452,874.97	115.00	110.00	112.50	3,897,562.50	444,687.53	12.88	0.36
8 8TH ICB MUTUAL FUND	162,000	72.70	11,777,407.80	70.70	68.60	69.65	11,283,300.00	-494,107.80	-4.20	1.23
9 AB BANK FIRST MUTUAL FUND	214,738	7.15	1,536,015.90	4.50	4.50	4.50	966,321.00	-569,694.90	-37.09	0.16
10 DBH FIRST MUTUAL FUND	242,500	7.29	1,768,674.50	4.90	4.90	4.90	1,188,250.00	-580,424.50	-32.82	0.18
11 EBL FIRST MUTUAL FUND	57,980	7.26	420,979.60	4.20	4.20	4.20	243,516.00	-177,463.60	-42.15	0.04
12 EBL NRB MUTUAL FUND	782,166	7.88	6,164,624.60	4.10	4.20	4.15	3,245,988.90	-2,918,635.70	-47.34	0.64
13 FIRST JANATA BANK MUTUAL FUND	342,200	5.65	1,932,350.70	4.30	4.20	4.25	1,454,350.00	-478,000.70	-24.74	0.20
14 IFIC BANK 1ST MF	186,948	5.97	1,116,102.00	4.40	4.30	4.35	813,223.80	-302,878.20	-27.14	0.12
15 IFIL ISLAMIC MUTUAL FUND-1	800,000	6.57	5,259,905.30	6.30	6.50	6.40	5,120,000.00	-139,905.30	-2.66	0.55
16 L R GLOBAL BANGLADESH M F ONE	718,467	8.82	6,337,670.00	5.50	5.30	5.40	3,879,721.80	-2,457,948.20	-38.78	0.66
17 NATIONAL LIFE INSURANCE 1ST MF	553,120	9.58	5,299,904.91	9.70	9.50	9.60	5,309,952.00	10,047.09	0.19	0.55
18 POPULAR LIFE FIRST MUTUAL FUND	869,789	5.73	4,980,001.50	4.20	4.10	4.15	3,609,624.35	-1,370,377.15	-27.52	0.52
19 SOUTHEAST BANK 1ST MUTUAL FUND	120,000	8.53	1,023,048.20	9.20	9.00	9.10	1,092,000.00	68,951.80	6.74	0.11
20 TRUST BANK 1ST MUTUAL FUND	400,000	4.46	1,785,094.78	4.40	4.40	4.40	1,760,000.00	-25,094.78	-1.41	0.19
Sector Total:	5,538,808		69,189,078.05				64,794,923.85	-4,394,154.20	-6.35	7.20
ENGINEERING										
1 AFTAB AUTOMOBILES LTD.	63,168	163.55	10,331,271.30	63.40	63.50	63.45	4,008,009.60	-6,323,261.70	-61.21	1.08
2 ATLAS(BANGLADESH) LTD.	27,800	162.73	4,523,912.00	161.40	0.00	161.40	4,486,920.00	-36,992.00	-0.82	0.47
3 BANGLADESH BUILDING SYSTEM LTD	80,000	37.64	3,011,574.14	37.50	37.40	37.45	2,996,000.00	-15,574.14	-0.52	0.31
4 BENGAL WINDSOR THERMOPLASTICS	76,710	53.61	4,112,123.06	52.30	52.30	52.30	4,011,933.00	-100,190.06	-2.44	0.43
5 BSRM STEELS LIMITED	15,000	78.92	1,183,866.76	96.30	96.10	96.20	1,443,000.00	259,133.24	21.89	0.12
6 GOLDEN SON LTD.	45,000	39.88	1,794,627.70	26.00	26.00	26.00	1,170,000.00	-624,627.70	-34.81	0.19
7 NATIONAL TUBES LTD.	19,800	119.51	2,366,323.42	99.70	0.00	99.70	1,974,060.00	-392,263.42	-16.58	0.25
8 NAVANA CNG LIMITED	50,000	58.21	2,910,653.92	49.70	49.10	49.40	2,470,000.00	-440,653.92	-15.14	0.30
9 RANGPUR FOUNDRY LTD	20,000	87.08	1,741,688.14	116.70	116.30	116.50	2,330,000.00	588,311.86	33.78	0.18

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
ENGINEERING										
10 S. ALAM COLD ROLLED STEELS LTD	280,450	49.86	13,984,625.10	29.90	29.80	29.85	8,371,432.50	-5,613,192.60	-40.14	1.46
Sector Total:	677,928		45,960,665.54				33,261,355.10	-12,699,310.44	-27.63	4.79
FOOD & ALLIED PRODUCTS										
1 AGRICULTURAL MARKETING CO.LTD	11,600	205.77	2,386,894.74	204.20	207.40	205.80	2,387,280.00	385.26	0.02	0.25
2 BEACH HATCHERY LIMITED	16,800	26.57	446,380.80	13.10	13.10	13.10	220,080.00	-226,300.80	-50.70	0.05
3 GOLDEN HARVEST AGRO IND. LTD.	284,245	38.20	10,857,706.80	22.90	23.00	22.95	6,523,422.75	-4,334,284.05	-39.92	1.13
4 RANGPUR DAIRY & FOOD PROD LTD.	213,655	24.85	5,308,859.32	14.30	14.60	14.45	3,087,314.75	-2,221,544.57	-41.85	0.55
Sector Total:	526,300		18,999,841.66				12,218,097.50	-6,781,744.16	-35.69	1.98
FUEL & POWER										
1 BARAKA POWER LIMITED.	46,000	30.03	1,381,430.86	30.70	30.90	30.80	1,416,800.00	35,369.14	2.56	0.14
2 DHAKA ELECTRIC SUPPLY CO. LTD.	334,054	72.95	24,369,291.10	51.80	51.20	51.50	17,203,781.00	-7,165,510.10	-29.40	2.54
3 GBB POWER LIMITED	138,351	20.10	2,780,928.73	16.20	16.20	16.20	2,241,286.20	-539,642.53	-19.41	0.29
4 JAMUNA OIL COMPANY LTD.	206,000	195.52	40,277,342.64	157.10	157.80	157.45	32,434,700.00	-7,842,642.64	-19.47	4.19
5 KHULNA POWER COMPANY LTD.	40,000	53.70	2,147,806.68	74.90	74.60	74.75	2,990,000.00	842,193.32	39.21	0.22
6 LINDE BANGLADESH LIMITED	5,000	926.71	4,633,555.92	1,138.40	1,169.90	1,154.15	5,770,750.00	1,137,194.08	24.54	0.48
7 MEGHNA PETROLEUM LTD.	128,499	208.04	26,732,741.26	152.60	153.30	152.95	19,653,922.05	-7,078,819.21	-26.48	2.78
8 MJL BANGLADESH LIMITED	88,029	112.77	9,926,616.90	94.30	94.30	94.30	8,301,134.70	-1,625,482.20	-16.37	1.03
9 PADMA OIL COMPANY.	30,226	250.47	7,570,713.14	184.20	184.50	184.35	5,572,163.10	-1,998,550.04	-26.40	0.79
10 POWER GRID CO. OF BANGLADESH LTD.	174,705	58.08	10,146,793.69	45.90	45.10	45.50	7,949,077.50	-2,197,716.19	-21.66	1.06
11 SUMMIT POWER LTD.	375,000	36.89	13,831,944.25	39.70	39.70	39.70	14,887,500.00	1,055,555.75	7.63	1.44
12 SUMMIT PURBANCHOL POWER CO LTD	420,602	56.34	23,695,242.95	55.20	54.80	55.00	23,133,110.00	-562,132.95	-2.37	2.47
13 TITAS GAS TRANSMISSION & D.C.L	371,725	84.79	31,518,124.65	47.40	47.10	47.25	17,564,006.25	-13,954,118.40	-44.27	3.28
14 UNITED POWER GENERATION & DISTRIB C	10,000	151.13	1,511,316.60	140.20	140.30	140.25	1,402,500.00	-108,816.60	-7.20	0.16
Sector Total:	2,368,191		200,523,849.37				160,520,730.80	-40,003,118.57	-19.95	20.88
TEXTILES										
1 ANLIMA YARN DYEING LTD.	20,000	24.42	488,428.30	21.90	21.80	21.85	437,000.00	-51,428.30	-10.53	0.05
2 ARGON DENIMS LIMITED	32,400	35.11	1,137,670.80	22.30	22.30	22.30	722,520.00	-415,150.80	-36.49	0.12
3 DELTA SPINNERS LTD.	83,800	13.56	1,136,673.92	8.70	8.60	8.65	724,870.00	-411,803.92	-36.23	0.12
4 ENVOY TEXTILES LTD.	207,880	47.53	9,880,996.12	41.90	41.70	41.80	8,689,384.00	-1,191,612.12	-12.06	1.03
5 FAMILYTEX (BD) LTD.	11,000	20.83	229,157.40	10.60	10.60	10.60	116,600.00	-112,557.40	-49.12	0.02
6 GENERATION NEXT FASHIONS LTD.	371,021	12.21	4,529,769.14	8.80	8.80	8.80	3,264,984.80	-1,264,784.34	-27.92	0.47
7 H.R.TEXTILE MILLS LTD.	10,000	19.35	193,541.76	22.00	21.60	21.80	218,000.00	24,458.24	12.64	0.02
8 HAMID FABRICS LIMITED	45,738	30.30	1,386,000.00	17.80	17.70	17.75	811,849.50	-574,150.50	-41.43	0.14
9 MALEK SPINNING MILLS LTD.	150,000	28.29	4,243,470.00	15.70	16.00	15.85	2,377,500.00	-1,865,970.00	-43.97	0.44
10 PRIME TEXTILE SPIN.MILLS LTD.	40,000	22.09	883,664.80	16.80	16.90	16.85	674,000.00	-209,664.80	-23.73	0.09
11 R. N. SPINNING MILLS LIMITED	337,000	33.72	11,362,353.35	22.10	22.00	22.05	7,430,850.00	-3,931,503.35	-34.60	1.18
12 SAIHAM COTTON MILLS LTD.	505,010	20.39	10,296,660.46	13.30	13.50	13.40	6,767,134.00	-3,529,526.46	-34.28	1.07
13 SAIHAM TEXTILE MILLS LTD.	240,350	25.59	6,149,654.18	14.10	14.20	14.15	3,400,952.50	-2,748,701.68	-44.70	0.64
14 SQUARE TEXTILE MILLS LTD.	217,800	73.39	15,985,237.73	75.50	75.00	75.25	16,389,450.00	404,212.27	2.53	1.66
15 TALLU SPINNING MILLS LTD.	88,055	31.05	2,734,420.96	17.70	17.90	17.80	1,567,379.00	-1,167,041.96	-42.68	0.28
Sector Total:	2,360,054		70,637,698.92				53,592,473.80	-17,045,225.12	-24.13	7.36
PHARMACEUTICALS & CHEMICAL										
1 AFC AGRO BIOTECH LTD.	125,000	65.89	8,235,673.11	65.80	65.50	65.65	8,206,250.00	-29,423.11	-0.36	0.86
2 BEACON PAHARMACEUTICALS LTD.	155,400	24.75	3,845,924.90	15.00	14.90	14.95	2,323,230.00	-1,522,694.90	-39.59	0.40
3 BERGER PAINTS BANGLADESH LTD.	5,000	1,570.14	7,850,696.41	1,903.60	1,861.60	1,882.60	9,413,000.00	1,562,303.59	19.90	0.82
4 BEXIMCO PHARMACEUTICALS LTD.	109,800	60.02	6,590,459.76	84.10	84.20	84.15	9,239,670.00	2,649,210.24	40.20	0.69
5 GLOBAL HEAVY CHEMICALS LTD.	25,000	44.37	1,109,165.20	40.00	39.40	39.70	992,500.00	-116,665.20	-10.52	0.12
6 ORION PHARMA LIMITED	290,000	63.74	18,484,903.50	36.80	36.60	36.70	10,643,000.00	-7,841,903.50	-42.42	1.92
7 RENATA (BD) LTD.	16,939	960.05	16,262,336.62	1,233.10	0.00	1,233.10	20,887,480.90	4,625,144.28	28.44	1.69
8 SQUARE PHARMACEUTICALS LTD.	85,000	182.43	15,506,360.57	253.70	253.80	253.75	21,568,750.00	6,062,389.43	39.10	1.61
Sector Total:	812,139		77,885,520.07				83,273,880.90	5,388,360.83	6.92	8.11
CEMENT										
1 CONFIDENCE CEMENT LTD.	137,009	131.11	17,963,235.47	86.70	85.60	86.15	11,803,325.35	-6,159,910.12	-34.29	1.87
2 HEIDELBERG CEMENT BD. LTD.	16,000	506.92	8,110,684.86	562.10	561.10	561.60	8,985,600.00	874,915.14	10.79	0.84
3 LAFARGE SURMA CEMENT LTD.	60,000	124.87	7,491,932.00	74.60	74.60	74.60	4,476,000.00	-3,015,932.00	-40.26	0.78
4 M.I. CEMENT FACTORY LIMITED	120,000	87.40	10,488,173.36	85.40	85.00	85.20	10,224,000.00	-264,173.36	-2.52	1.09

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	Total Invest
		Rate	Total	DSE	CSE	Average				
CEMENT										
5 MEGHNA CEMENT MILLS LTD.	32,400	124.57	4,036,019.88	106.90	105.00	105.95	3,432,780.00	-603,239.88	-14.95	0.42
Sector Total:	365,409		48,090,045.57				38,921,705.35	-9,168,340.22	-19.06	5.01
IT										
1 AAMRA TECHNOLOGIES LTD.	238,760	34.08	8,137,193.99	25.30	25.20	25.25	6,028,690.00	-2,108,503.99	-25.91	0.85
2 BDCOM ONLINE LIMITED	15,000	22.04	330,618.70	22.60	22.80	22.70	340,500.00	9,881.30	2.99	0.03
3 INFORMATION SERVICES NETWORK L	130,868	22.57	2,953,794.10	16.10	15.10	15.60	2,041,540.80	-912,253.30	-30.88	0.31
4 INTECH ONLINE LIMITED	71,984	13.97	1,005,337.20	12.30	12.40	12.35	889,002.40	-116,334.80	-11.57	0.10
Sector Total:	456,612		12,426,943.99				9,299,733.20	-3,127,210.79	-25.16	1.29
TANNARY INDUSTRIES										
1 APEX FOOTWEAR LIMITED	16,262	381.83	6,209,378.12	347.20	322.30	334.75	5,443,704.50	-765,673.62	-12.33	0.65
Sector Total:	16,262		6,209,378.12				5,443,704.50	-765,673.62	-12.33	0.65
CERAMIC INDUSTRY										
1 SHINEPUKUR CERAMICS LTD.	330,137	18.65	6,156,819.06	11.10	11.20	11.15	3,681,027.55	-2,475,791.51	-40.21	0.64
Sector Total:	330,137		6,156,819.06				3,681,027.55	-2,475,791.51	-40.21	0.64
INSURANCE										
1 AGRANI INSURANCE CO. LTD.	155,389	19.25	2,991,342.82	17.00	0.00	17.00	2,641,613.00	-349,729.82	-11.69	0.31
2 ASIA INSURANCE LIMITED	147,662	22.33	3,297,868.00	14.20	14.10	14.15	2,089,417.30	-1,208,450.70	-36.64	0.34
3 ASIA PACIFIC GENERAL INSURANCE	206,410	29.69	6,127,953.44	16.00	15.50	15.75	3,250,957.50	-2,876,995.94	-46.95	0.64
4 BANGLADESH GEN. INSURANCE CO.	135,228	28.84	3,899,869.77	16.60	16.90	16.75	2,265,069.00	-1,634,800.77	-41.92	0.41
5 CENTRAL INSURANCE CO.LTD.	108,216	25.27	2,734,297.68	16.50	16.00	16.25	1,758,510.00	-975,787.68	-35.69	0.28
6 CONTINENTAL INSURANCE LTD.	112,000	31.36	3,512,060.10	14.40	15.20	14.80	1,657,600.00	-1,854,460.10	-52.80	0.37
7 DHAKA INSURANCE LIMITED	64,200	39.14	2,512,484.00	17.40	18.00	17.70	1,136,340.00	-1,376,144.00	-54.77	0.26
8 EASTERN INSURANCE CO.LTD.	38,000	35.29	1,341,177.00	25.70	24.70	25.20	957,600.00	-383,577.00	-28.60	0.14
9 EASTLAND INSURANCE CO.LTD.	260,734	26.31	6,858,642.62	19.40	18.70	19.05	4,966,982.70	-1,891,659.92	-27.58	0.71
10 FAREAST ISLAMI LIFE INSURANCE	194,631	107.56	20,933,849.13	62.50	66.20	64.35	12,524,504.85	-8,409,344.28	-40.17	2.18
11 FEDERAL INSURANCE CO.LTD.	41,800	16.46	688,070.16	10.50	10.40	10.45	436,810.00	-251,260.16	-36.52	0.07
12 GLOBAL INSURANCE LIMITED	107,800	23.14	2,494,483.20	13.20	0.00	13.20	1,422,960.00	-1,071,523.20	-42.96	0.26
13 GREEN DELTA INSURANCE	120,282	94.18	11,328,547.30	53.70	56.00	54.85	6,597,467.70	-4,731,079.60	-41.76	1.18
14 JANATA INSURANCE CO.LTD.	31,525	13.66	430,659.00	11.60	11.20	11.40	359,385.00	-71,274.00	-16.55	0.04
15 MEGHNA LIFE INSURANCE CO. LTD	44,088	91.00	4,012,117.49	57.00	57.40	57.20	2,521,833.60	-1,490,283.89	-37.14	0.42
16 MERCHANTILE INSURANCE CO. LTD.	196,040	19.57	3,836,994.57	12.60	12.50	12.55	2,460,302.00	-1,376,692.57	-35.88	0.40
17 NITOL INSURANCE COMPANY LTD.	36,384	26.67	970,540.95	24.20	22.50	23.35	849,566.40	-120,974.55	-12.46	0.10
18 NORTHERN GENERAL INSU. CO.LTD.	121,000	37.74	4,566,456.90	17.00	16.70	16.85	2,038,850.00	-2,527,606.90	-55.35	0.48
19 PHOENIX INSURANCE CO.LTD.	65,850	41.06	2,703,819.12	23.10	27.10	25.10	1,652,835.00	-1,050,984.12	-38.87	0.28
20 PIONEER INSURANCE COMPANY LTD	112,500	45.85	5,157,784.20	32.60	33.00	32.80	3,690,000.00	-1,467,784.20	-28.46	0.54
21 PRAGATI INSURANCE LTD.	22,470	53.10	1,193,252.84	27.10	26.00	26.55	596,578.50	-596,674.34	-50.00	0.12
22 PRIME INSURANCE COMPANY LTD.	10,000	14.03	140,280.00	15.00	14.00	14.50	145,000.00	4,720.00	3.36	0.01
23 PRIME ISLAMI LIFE INSURANCE LTD.	58,190	79.18	4,607,198.00	39.30	39.10	39.20	2,281,048.00	-2,326,150.00	-50.49	0.48
24 PROGRESSIVE LIFE INSURANCE CO	23,180	115.31	2,672,947.50	57.00	54.00	55.50	1,286,490.00	-1,386,457.50	-51.87	0.28
25 PROVATI INSURANCE COMPANY LTD.	54,588	20.54	1,121,238.00	13.00	13.00	13.00	709,644.00	-411,594.00	-36.71	0.12
26 RELIANCE INSURANCE CO. LTD	52,661	54.75	2,883,257.60	49.00	48.00	48.50	2,554,058.50	-329,199.10	-11.42	0.30
27 REPUBLIC INSURANCE COMPANY LTD.	113,230	38.73	4,385,603.70	14.70	14.60	14.65	1,658,819.50	-2,726,784.20	-62.18	0.46
28 RUPALI LIFE INSURANCE CO. LTD.	6,491	49.74	322,849.60	32.40	32.00	32.20	209,010.20	-113,839.40	-35.26	0.03
29 STANDARD INSURANCE LIMITED	166,964	31.53	5,263,613.10	13.10	13.00	13.05	2,178,880.20	-3,084,732.90	-58.60	0.55
30 SUNLIFE INSURANCE CO. LTD.	41,181	60.58	2,494,866.40	27.10	27.00	27.05	1,113,946.05	-1,380,920.35	-55.35	0.26
31 UNITED INSURANCE LTD.	112,600	45.82	5,159,077.56	25.00	0.00	25.00	2,815,000.00	-2,344,077.56	-45.44	0.54
Sector Total:	2,961,294		120,643,201.75				70,827,079.00	-49,816,122.75	-41.29	12.56
TELECOMMUNICATION										
1 BANGLADESH SUBMARINE CABLE CO.	8,030	136.65	1,097,316.11	108.10	107.90	108.00	867,240.00	-230,076.11	-20.97	0.11
2 GRAMEEN PHONE LTD.	84,896	298.95	25,379,942.45	253.00	253.10	253.05	21,482,932.80	-3,897,009.65	-15.35	2.64
Sector Total:	92,926		26,477,258.56				22,350,172.80	-4,127,085.76	-15.59	2.76
TRAVEL & LEISURE										
1 UNIQUE HOTEL & RESORTS LIMITED	40,000	84.78	3,391,339.14	50.60	50.90	50.75	2,030,000.00	-1,361,339.14	-40.14	0.35
2 UNITED AIRWAYS (BD) LIMITED	429,000	13.12	5,628,552.78	7.30	7.20	7.25	3,110,250.00	-2,518,302.78	-44.74	0.59
Sector Total:	469,000		9,019,891.92				5,140,250.00	-3,879,641.92	-43.01	0.94

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 31, 2015

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FINANCE AND LEASING										
1 DELTA BRAC HOUSING CORPORATION	58,000	64.22	3,724,668.85	115.90	117.40	116.65	6,765,700.00	3,041,031.15	81.65	0.39
2 FAREAST FINANCE & INVESTMENT CO. LTI	147,839	9.83	1,453,275.05	9.90	10.00	9.95	1,470,998.05	17,723.00	1.22	0.15
3 FIRST FINANCE LIMITED.	88,252	14.30	1,261,706.88	11.30	11.20	11.25	992,835.00	-268,871.88	-21.31	0.13
4 I.D.L.C FINANCE LIMITED	103,770	82.26	8,536,447.32	63.60	62.10	62.85	6,521,944.50	-2,014,502.82	-23.60	0.89
5 INTL. LEASING & FIN. SERVICES	102,500	37.32	3,825,235.40	9.10	9.10	9.10	932,750.00	-2,892,485.40	-75.62	0.40
6 LANKA BANGLA FINANCE LTD.	154,289	81.34	12,549,344.70	29.00	29.00	29.00	4,474,381.00	-8,074,963.70	-64.35	1.31
7 NATIONAL HOUSING FIN. & INV.	25,000	28.82	720,387.90	34.80	34.60	34.70	867,500.00	147,112.10	20.42	0.08
8 PHOENIX FINANCE & INV. LTD.	127,100	29.47	3,745,760.80	20.90	20.90	20.90	2,656,390.00	-1,089,370.80	-29.08	0.39
9 PRIME FINANCE & INVESTMENT LTD.	94,056	84.49	7,946,401.08	11.40	11.40	11.40	1,072,238.40	-6,874,162.68	-86.51	0.83
10 UTTARA FINANCE & INVEST. LTD	266,761	76.89	20,511,631.61	60.90	61.00	60.95	16,259,082.95	-4,252,548.66	-20.73	2.14
Sector Total:	1,167,567		64,274,859.59				42,013,819.90	-22,261,039.69	-34.63	6.69
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOND	7,215	898.78	6,484,727.41	981.50	960.50	971.00	7,005,765.00	521,037.59	8.03	0.68
Sector Total:	7,215		6,484,727.41				7,005,765.00	521,037.59	8.03	0.68
MISCELLANEOUS										
1 AMAN FEED LIMITED	2,400	30.00	72,000.00	42.30	41.90	42.10	101,040.00	29,040.00	40.33	0.01
2 B.S.C.	5,000	600.65	3,003,240.96	332.40	332.80	332.60	1,663,000.00	-1,340,240.96	-44.63	0.31
3 BEXIMCO LIMITED(SHARE)	241,197	70.04	16,892,327.72	29.00	29.00	29.00	6,994,713.00	-9,897,614.72	-58.59	1.76
Sector Total:	248,597		19,967,568.68				8,758,753.00	-11,208,815.68	-56.14	2.08
Listed Securities:	25,585,859		960,330,464.99				751,805,292.65	-208,525,172.34	-21.71	
Non Listed Securities:			19,800,000.00				19,800,000.00	0.00		
Grand Total:			980,130,464.99				771,605,292.65	-208,525,172.34		