There are two types of cell references: relative and absolute. Relative and absolute references behave differently when copied and filled to other cells. Relative references change when a formula is copied to another cell. Absolute references, on the other hand, remain constant no matter where they are copied.

An indicator of whether the reference is row/column absolute. 1 is row and column absolute (e.g. \$A\$1), 2 is row absolute and column relative (e.g. A\$1), 3 is row relative and column absolute (e.g. \$A1), and 4 is row and column relative (e.g. A1).

More information can be found <u>here</u>.