Clarifications

- **Problem 2, part 1**
  - I would find Euler equations and then impose a guess for policy functions. Do the same for problem 4.
- **Problem 2, part 4-5**
  - Note that here you don't need to impose a policy function guess: think about what the question is asking
- **Problem 4**
  - Don't pay any mind of the phrasing of "equilibrium policy functions". Solve as normal
  - Don't start right away using guess and verify. It is way too complicated for the second part (and more time consuming for the first). After finding the Euler equation, conjecture a guess for the policy functions of c and k' in line with what we talked about in discussion (and you've seen on your HW before)