Centre for Intellectual Asset Protection



COMMERCIALISATION OF INTELLECTUAL PROPERTY: **ALCHEMISING IDEAS INTO INCOME**

Muskan Khandelwal 2022 Intellectual property (IP) is an intangible property created by human intellect.

Author

In simple terms, IP is a creation of the mind. Intellectual property rights (IPRs) are the legal rights given to the creator. The commonly known IPs are copyright, trademarks, patents, industrial designs, geographical indicators, etc. Governments all across the world have enacted rules and regulations to ensure that innovations are protected and commercialised. The goal is to ensure that people are motivated to invest in fresh ideas and creations while also protecting them from competitors who just copy them. To put it another way, intellectual property is the single most significant tool for facilitating the market for ideas. IP commercialisation transforms an idea or innovation into a product or service

practice used for monetisation of creativity. IPRs play a very significant role in such circumstances. It prevents the illegal exploitation of protected features by the competitors. For instance, when a medical company comes up with new medicine, its formula is a result of long-term investment and thus, the company should be able to yield the returns

which is profitable in nature. The sale of such a product or service is the most prevalent

applications to safeguard and defend your intellectual property. There are a lot of ways to commercialise IP like assignment, joint ventures, licensing, collaborations, partnerships, etc. We will be exploring all the ways through which monetisation of creativity can be done.

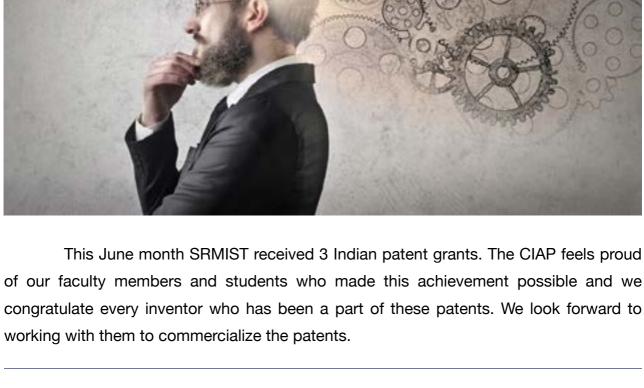


Filed 36 responses to First Examination Reports. Got 5 Indian Patents granted.

Filed 12 new patent applications

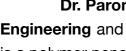
- ACHIEVEMENTS GRANTED PATENTS

Received 12 First Examination Report issuances on our patent applications.



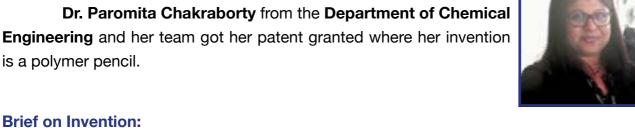
Asset Protection and his team got their patent granted where their invention is an arrangement for automatically switching transmission in a hybrid vehicle **Brief on Invention:**

Mr. J. Vijay Rathan Lingaa from the Centre for Intellectual



bio-degradable waste.

polymer pencil.



manufacturing of polymer pencil is based on recycling process that uses wood free non-

smooth writing; a non-hazardous, non-polluting, and non-toxic polymer pencil; a vacuum bonded lead that gives longer, stronger, and better writing; a pencil made from a mixture of waste polymer; a composition for the casing of the polymer pencil that gives good sharpenability, stiffness, and toughness to the polymer pencil; a polymer pencil produced in a single co-extrusion process; and a waste free and eco-friendly manufacturing of the

Polymer pencil is made from non-biodegradable waste. The process for the

It has several technical advantages including, having good sharpenability and





EVENT 1:

Date:

Time:

Venue:

EVENT 2:

Guest Speaker:

EVENTS

Further, the use of a particular resin in the lime mortar composition provides a green alternative

for the chemicals used as an additive in the conventional lime mortar composition.

TO COMMERCIALISATION" on 15th June, 2022. Mr. J. Vijay Rathan Lingaa, Techno-**Legal Advisor, CIAP** was the speaker of this event. Photos Link: https://tinyurl.com/Juneevent1

1. The CIAP organised a seminar on "EXPLORING THE JOURNEY OF IDEA

07th JULY 2022 11am - 12:30pm

Sir Visvesvaraya Seminar Hall (CRC Block)

Centre for Intellectual Asset Protection

EXPLORING THE JOURNEY OF IDEA TO COMMERCIALISATION

Mr. J. Vijay Rathan Lingaa,

Techno-Legal Advisor,

CONTACT DETAILS



J Vijay Rathan Lingaa

5th floor, SIIEC Office Space,

Basic Engineering Lab Building,

SRMIST

HIGHLIGHTS

of the investment. It is clear that commercialisation of IP entails more than simply filing To read full article click here

This patent aims to create an alternative smooth switching system for the powertrain of hybrid vehicles. This switching system is based on electromechanical clutch and provides a smooth transition between the any two power sources like IC Engine and electric motors. This system can be used in both two-wheelers and three-wheelers.

Dr. R. Ravi from the Department of Civil Engineering and his team got their patent granted where his invention is a Lime Mortar Composition. **Brief on Invention:** The lime mortar composition of the present disclosure exhibits increased mechanical, physical and durability properties. This composition has several technical advantages including, but not limited to, the realization of a lime mortar composition having enhanced mechanical strength, and reduced water absorption. The lime mortar composition is capable of limiting the capillary rise of water and/or salt and thereby resists salt crystallization cycles.

2. The CIAP organised a seminar on "PATENT SEARCH" on 22nd June, 2022. This event had Mrs. Padamaja Denuvakonda Senior Patent analyst, Maxval **Technologies** as the speaker. Photos Link: https://tinyurl.com/juneevent2 JULY HAPPENINGS

WORKSHOP ON CREATING AN AWARENESS ON INTELLECTUAL RIGHTS IN CIVIL ENGINEERING 25th JULY 2022 Date: Time: 09am - 04pm Venue: Sir Visvesvaraya Seminar Hall (CRC Block) **Guest Speakers:** Dr. A. Balaji Ganesh, CEO - IPEVER

Techno-Legal Advisor tladvisor@srmist.edu.in | +91-9677002684