A Technical Analysis Guide For Cryptohopper Users

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TAPOLEON

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Tapoleon

Who is Tapoleon?

Tapoleon is an entity that provides chartist analyses for crypto markets based on a deep technical study of the price for traditional and crypto markets. This is formed by two scalpers with a passion for technical analysis, multiple years of experience in traditional markets such as currencies, stocks and commodities and 3 years in the crypto world.

> *"Take time to deliberate, but when the time for action comes, stop thinking and go in."*
>
> *- Napoleon Bonaparte*

Introduction

This guide was created to help our clients in recognizing a bullish or bearish market and determine how volatile the market is. It is generally recommended for traders to adjust their settings according to the market conditions. In this guide, we will thus indicate how a trader can identify the current market conditions and how to adjust his/her settings accordingly. This guide is geared more toward users who use a stable currency as their base currency

How to identify a bullish or bearish market?

This depends on the strategy you are using. For most of our products, you can use the MESA the daily chart in order to determine whether the current market is bullish or bearish. Although there are many indicators one can use in order to determine the trend, we personally prefer using the MESA as it doesn't leave any room for interpretation. If the cloud is green then we are in an uptrend. If the cloud is red then we are in a downtrend. As the MESA is not a built-in indicator, we have to use one from the public library (indicators which are created by other users of the platform). We prefer to use this one, as it has the same inputs as the MESA from Cryptohopper:

MESA Adaptive Moving Average (correct calculations)   branflakes   172 likes

It should then look like this on the chart:

The only exception here is the Ichimoku cloud which is a swing trading strategy, and we would recommend the MESA on the weekly chart instead.
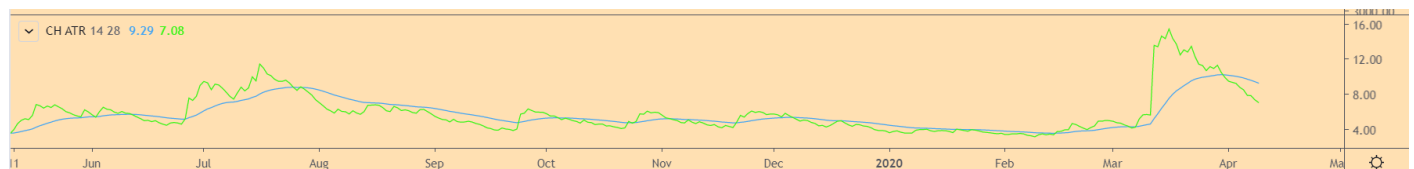
How to identify volatility?

To recognize volatility we are currently using the Cryptohopper ATR. The Cryptohopper ATR is the normal ATR indicator + a moving average with a length of 28. When the ATR line (in our case the green line) is above the moving average (in our case the blue line) the volatility is higher than average, and vice versa. We prefer using this indicator to gauge volatility as it is again easy to identify and there is no room for interpretation.

Cryptohopper ATR on Tradingview:
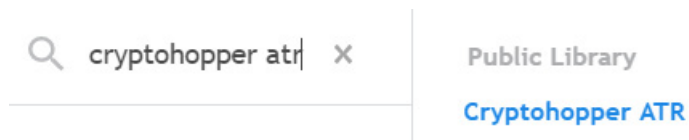
Cryptohopper ATR on the chart:

Recommended Settings in different Markets

Market Type	Indicators	Recommended Settings
Volatile Bullish	MESA is Green ATR Line is **above** the EMA	Trading when the MESA is showing an uptrend and the ATR is showing increased volatility can be the most profitable time to trade. As such we would recommend disabling the Take Profit (or just set it to a very high amount example 30%) in order to let the trades run as much as possible. We would also recommend setting the TSL to arm somewhere between 2-3% and trigger somewhere between 1%-2%. A looser stop loss would also be recommended. Stop-loss here would be recommended around 3.5%-4%
Normal Bullish	MESA is Green ATR Line is **below** the EMA	It can still generally be considered a good time to trade making consistent profits. Here we would recommend a take profit between 4%-5% as the markets will generally not experience very large swings. The trailing stop loss should be armed somewhere around 1%-2% and trigger between 0.7%-1%. Stop-loss, in this case, would be recommended around 3%-3.5%

| Market Type	Indicators	Recommended Settings
Normal Bearish	MESA is RED ATR Line is **below** the EMA	We generally advise trading with care during bearish markets, and for our conservative investors we would recommend not trading at all. Here we would recommend mostly the same settings from "Normal Bullish" namely: Take Profit 4%-5%, Trailing stop loss arms 1%-2% and triggers 0.7%-1%, stop loss 3%-3.5%
Volatile Bearish	MESA is RED ATR Line is **above** the EMA	We would not recommend trading during this period as the MESA indicates bearish movement while the ATR indicates a strong momentum; this usually translates to market crashes.

***We recommend these settings only with the most capitalized coins which you can find on the first page of this website: https://coinmarketcap.com/

If your exchange is liquid you can use any of the 100 most capitalized coins. If your exchange is less liquid we would recommend setting tightening this to the 50 most capitalized coins.***

WHERE DO WE CONDUCT OUR ANALYSIS?

We conduct our analysis on Tradingview. com. You can make an account free of charge and use it to conduct your technical analysis. Once on Tradingview, you can search your coin in the search bar when it is set to "Ticker Symbol"
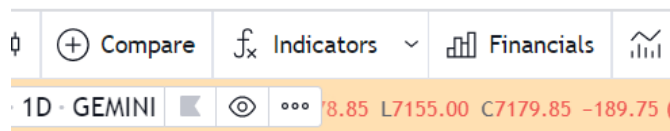
Ticker ∨ BTCUSD

After selecting your trading pair you would like to view press this option in order to view the whole chart:
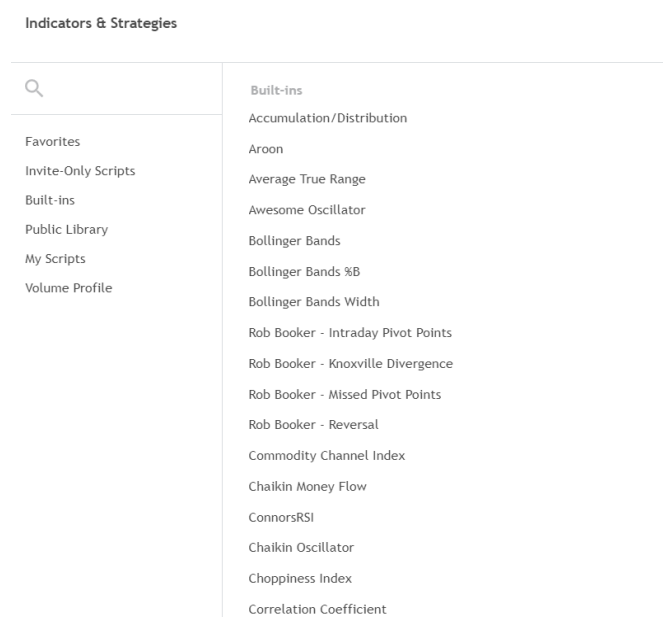
📈 Full-featured chart
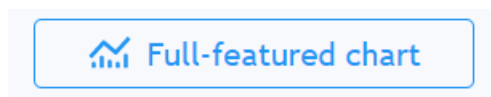
We use the candlestick chart which you can find by going to the top-left corner of the screen:
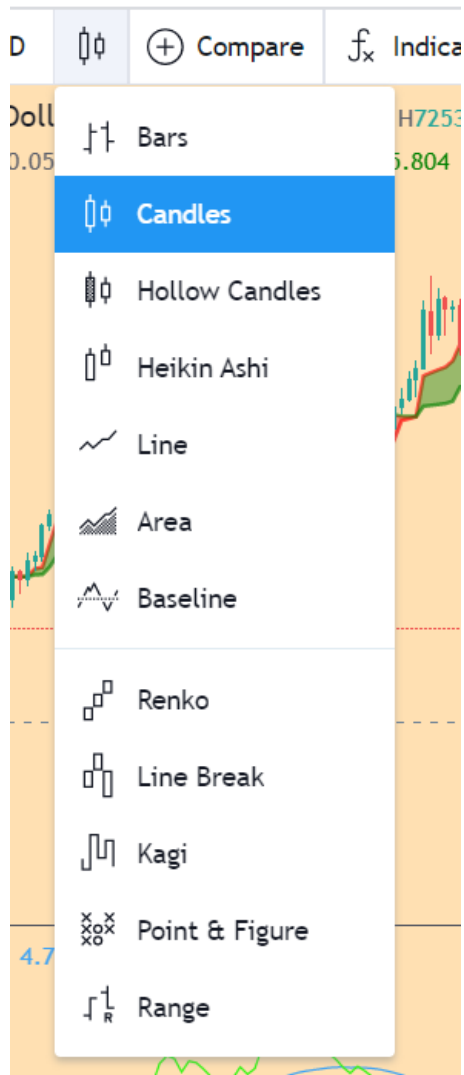
To select an indicator click on indicators and strategies which is also located in the top left corner of the screen.

⊕ Compare   ƒx Indicators ∨   📊 Financials

1D · GEMINI ◼ ◉ ••• 8.85 L7155.00 C7179.85 −189.75 (

A panel will then open up, where you can select your desired indicator.

Indicators & Strategies

🔍

Favorites

Invite-Only Scripts

Built-ins

Public Library

My Scripts

Volume Profile

Built-ins

Accumulation/Distribution

Aroon

Average True Range

Awesome Oscillator

Bollinger Bands

Bollinger Bands %B

Bollinger Bands Width

Rob Booker - Intraday Pivot Points

Rob Booker - Knoxville Divergence

Rob Booker - Missed Pivot Points

Rob Booker - Reversal

Commodity Channel Index

Chaikin Money Flow

ConnorsRSI

Chaikin Oscillator

Choppiness Index

Correlation Coefficient

D ◫◫ ⊕ Compare   ƒx Indica

Doll   ┤├ Bars   H7253

0.05   5.804

            ◫◫ Candles

            ▮◫ Hollow Candles

            ◫◫ Heikin Ashi

            ∿   Line

            ◢   Area

            ∿   Baseline

            ▫▫ Renko

            ▫▫ Line Break

            ▐ Kagi

            XoX
            oXo Point & Figure
            XoX

4.7   ┌┐ Range
            └┘

CONTACT

We are constantly publishing the results of our strategies in order to make it as transparent as possible. In this way our users will be able to see which strategies will fit more their trading style.

We are very pleased to answer any kind of doubts regarding our strategies or technical analysis that our users might have. We offer support five to seven days a week. Do no hesitate to contact us for more info!

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