



ASIAN DEVELOPMENT BANK

## Bangladesh: Third Capital Market Development Program

Project Name	Third Capital Market Development Program	
Project Number	45253-001	
Country	Bangladesh	
Project Status	Approved	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	<b>TA 8512-BAN: Third Capital Market Development Program</b>	
	Technical Assistance Special Fund	US\$ 500,000.00
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development Private sector development	
Sector / Subsector	Finance - Money and capital markets	
Gender Equity and Mainstreaming	No gender elements	
Description	The objective of the PPTA is to identify policy measures to support the development of a robust financial markets system in Bangladesh that is well balanced, sustainable and resilient and that is able to effectively intermediate savings to finance investment.	
Project Rationale and Linkage to Country/Regional Strategy	The PPTA is necessary to effectively formulate the CMDP III which will support the Government's commitment to meaningful capital market reform.	
Impact		

### Project Outcome

Description of Outcome

Progress Toward Outcome

### Implementation Progress

Description of Project Outputs

Status of Implementation Progress (Outputs, Activities, and Issues)

Geographical Location

### Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

### Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

### Business Opportunities

Consulting Services	ADB will engage a consulting firm in accordance with the Guidelines on the Use of Consultants (2010, as amended from time to time). The Aries Group, Limited will be engaged through single-source selection to ensure continuity of services and prompt provision of consultancy services that will safeguard uninterrupted flow of the critical capital market reform process. Single source selection is appropriate in this case because the requirements of the proposed TA (i.e. formulating the CMDP III) represents a natural continuation of previous work carried out by the consulting firm (i.e. formulating the CMDP II). Continuity in the technical approach and experience acquired in the process is imperative to foster strong linkage and smooth transition in the development of the sequence-oriented capital market reform process. The firm has built strong relationships with all the key stakeholders and market participants. The confidence placed by all the stakeholders in the firm builds a strong platform to catalyze and accelerate the further structuring of the capital market development agenda. The proposed TA builds upon stabilization measures introduced by the CMDP II and implements the roadmap in the long-term national capital market master plan that was formulated as a first tranche CMDP II policy action. The government and ADB were also very satisfied with the firm performance under the previous TA. The quality and technical depth of the reports were very good. All reports were submitted on time as per the original schedule. The firm also exhibited strong organization skills by formulating and conducting very effective stakeholder and dissemination workshops. The initial assignment was awarded on a competitive basis using ADB's quality- and cost-based selection process.
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Responsible ADB Officer	Syed Ali-Mumtaz H. Shah
Responsible ADB Department	South Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SARD
Executing Agencies	<i>Bank and Financial Institutions Division-MOF Bangladesh Secretariat Dhaka-1000 Bangladesh</i>

Timetable	
Concept Clearance	-
Fact Finding	-
MRM	-
Approval	25 Nov 2013
Last Review Mission	-
Last PDS Update	30 Mar 2015

#### TA 8512-BAN

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
25 Nov 2013	29 Apr 2014	29 Apr 2014	31 Jul 2014	31 Dec 2015	-

Financing Plan/TA Utilization							Cumulative Disbursements	
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
500,000.00	0.00	50,000.00	0.00	0.00	0.00	550,000.00	25 Nov 2013	389,191.44

Project Page	<a href="http://www.adb.org/projects/45253-001/main">http://www.adb.org/projects/45253-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=45253-001">http://www.adb.org/forms/request-information-form?subject=45253-001</a>
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