

## **Bangladesh Modern Food Storage Facilities Project**

### **Overview**

### **Abstract**

The development objective of the Modern Food Storage Facilities Project for Bangladesh is to increase the grain reserve available to households to meet their post-disaster needs and improve the efficiency of grain storage management. The project has three components. The first component, constructions of modern grain storage silo facilities primary objectives are to: (i) improve the storage capacity for grain at the country level by financing the construction of modern steel silos for rice and wheat that will be built in accordance with social and environmental sustainability parameters and safeguards compliance criteria; and (ii) facilitate households' access to domestic silos for food grain and seed storage to improve household-level food security during and after natural disasters. It has following three sub-components: (a) construction of modern public food grain storage silos; (b) provision of household-level storage facilities or family silos, particularly in the disaster-prone areas of the coastal zone; and (c) implementation of social and environmental management plans. The second component, support for food planning and monitoring program objective is threefold: (i) to enhance the institutional capacity of Director General (DG) Food and the Food Planning Monitoring Unit (FPMU) and support these agencies in carrying out their respective mandates; (ii) to address analytical gaps and support the development of an evidence-based policy framework to improve the efficiency and performance of the country's overall food storage system and management of strategic grain reserves; and (iii) to improve the coordination of public agencies (in particular DG Food and FPMU with Ministry of Disaster Management and Relief (MoDMR)) involved in procurement, public storage, and distribution of food grains, as well as disaster relief.

## Project At-A-Glance

Project ID	P120583
Country	<u>Bangladesh</u>
Region	<u>South Asia</u>
Status	Active
Approval Date (as of board presentation)	December 30, 2013
Closing Date	June 30, 2020
Total Project Cost**	US\$ 240.00 million
Commitment Amount	US\$ 210.00 million
Team Leader	Patrick Verissimo

- The project abstract is drawn from the PAD, SAR or PGD and may not accurately reflect the project's current nature
- Total project cost includes funding from World Bank and non-bank sources in US\$ millions. Active and Closed projects show commitment at Board approval. It does not reflect any cancellations. Proposed (pipeline) and dropped projects show the forecast amount. The commitment amount for projects in the pipeline is indicative and may be modified during the project preparation.

## Basic Information

Project ID	P120583
Status	Active
Approval Date	December 30, 2013
Closing Date	June 30, 2020
Country	Bangladesh
Region	South Asia
Environmental Category	B
Team Leader	Patrick Verissimo
Borrower***	REPUBLIC OF BANGLADESH
Implementing Agency	DG FOOD OF MIN. FOOD AND DISASTER MANAGEMENT
Total Project Cost**	US\$ 240.00 million
Commitment Amount	US\$ 210.00 million

## Sectors

Other social services	45%
Crops	39%
Public administration- Agriculture, fishing and forestry	16%

## Themes

Nutrition and food security	60%
Natural disaster management	40%

- Theme Classification did not exist at the time project was approved
- Total project cost includes funding from World Bank and non-bank sources in US\$ millions. Active and Closed projects show commitment at Board approval. It does not reflect any cancellations. Proposed (pipeline) and dropped projects show the forecast amount. The commitment amount for projects in the pipeline is indicative and may be modified during the project preparation.
- Borrower refers to the Borrower of a Loan or Recipient of a Grant

## Financing Plan At Board Presentation (US\$ Millions)

Financier	Commitments
International Development Association (Ida)	210,000,000.00
Local: Beneficiaries	5,000,000.00
Bangladesh Mdtf For Climate Change	25,000,000.00

## Total Project Financing (US\$ Millions)

Product Line	IBRD/IDA
IBRD Commitment	N/A
IDA Commitment	210.00
IBRD + IDA Commitment	210.00
Lending Instrument	N/A
Grant Amount	N/A
Total Project Cost**	240.00

### **Summary Status of World Bank Financing (US\$ Millions) as of July 31, 2015**

Financier	Approval Date	Closing Date	Principal	Disbursed	Repayments	Interest, Charges & Fees
Ida52650			210.00	10.34	N/A	0.05

### **Financial Activity Over Time as of July 31, 2015**

#### **Cumulative Disbursements**

\$11,000,000.00
\$10,10,000,000.00
\$9,000,000.00

## Disbursements

\$11,000,000,00
\$10,10,000,000.00
\$9,000,000.00

## Financial Activity Over Time as of July 31, 2015

Period	Financier	Transaction Type	Amount (Us\$)
Dec, 2013	Ida52650	Commitment	210,000,000.00
Oct, 2014	Ida52650	Disbursement	10,335,917.31
Dec, 2014	Ida52650	Fees	15,705.84
Jun, 2015	Ida52650	Fees	35,882.52

- The financial data in this block are updated on a monthly basis. For more information on World Bank lending by country please visit the Country Lending Summaries.
- Total project cost includes funding from World Bank and non-bank sources in US\$ millions. Active and Closed projects show commitment at Board

approval. It does not reflect any cancellations. Proposed (pipeline) and dropped projects show the forecast amount. The commitment amount for projects in the pipeline is indicative and may be modified during the project preparation.

- Principal refers to the original US dollar amount of the loan, credit, or grant that was committed and approved. Disbursements represent increases in the balance outstanding due to payments made to borrowers, as well as capitalized charges (such as loan origination fees on IBRD loans).

Repayments refer to the total principal amount paid or prepaid to IBRD or IDA in US dollars, calculated at the exchange rate on the value date of the individual repayment. Repayments include payments made by borrowers, debt relief provided by IDA, and payments made by third parties on behalf of the borrowers. The disbursed amount less the repaid amount, for loans and credits, may not equal the loan or credit balance outstanding due to exchange rate movements.

## Results Framework

### ● PROJECT DEVELOPMENT OBJECTIVE INDICATORS

INDICATOR	BASELINE	CURRENT	TARGET
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P1. Increased availability of silos grain stocks(Number)	Value	0.00	0.00	400000.00
	Date	February 1, 2014	January 31, 2015	June 30, 2020
	Comment			

	Value	0.00	0.00	4500000.00
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P2. Increased number of households whose grain needs can be met(Amount(USD))	Date	February 1, 2014	January 31, 2015	June 30, 2020
	Comment			

P4. Reduced loss in grain stocks(Percentage)	Value	17.00	17.00	3.00
	Date	February 1, 2014	January 31, 2015	June 30, 2020
	Comment			

#### INTERMEDIATE RESULTS INDICATORS

INDICATOR	BASELINE	CURRENT	TARGET
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Household level silos distributed(Number)	Value	0.00	0.00	1.25
	Date	February 1, 2014	January 31, 2015	June 30, 2020
	Comment			



Environment and social action plans implemented properly(Number)	Value	0.00	0.00	8.00
	Date	February 1, 2014	January 31, 2015	June 30, 2020
	Comment			

Public food grain silos constructed(Number)	Value	0.00	0.00	8.00
	Date	February 1, 2014	January 31, 2015	June 30, 2020
	Comment			

Link # <http://www.worldbank.org/projects/P120583/bangladesh-modern-food-storage-facilities-project?lang=en>