

SGX FTSE China A50 Index Futures and Options

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Futures

Key Features

- The only offshore Futures on China A-Share Market
- Highly liquid with US\$3 billion notional traded daily*
- Strong correlation with onshore CSI300 Futures
- Unrestricted access to all SGX members and clients
- Close to 20 hours of extended trading
- USD-denominated
- CFTC-approved

* 2016 YTD

Top 10 Companies in FTSE China A50 Index

Total stock components = 50

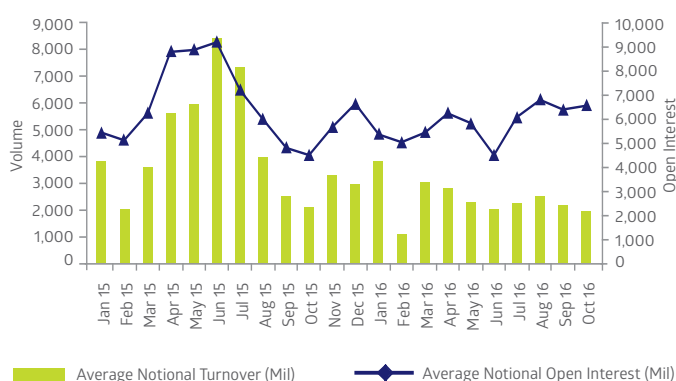
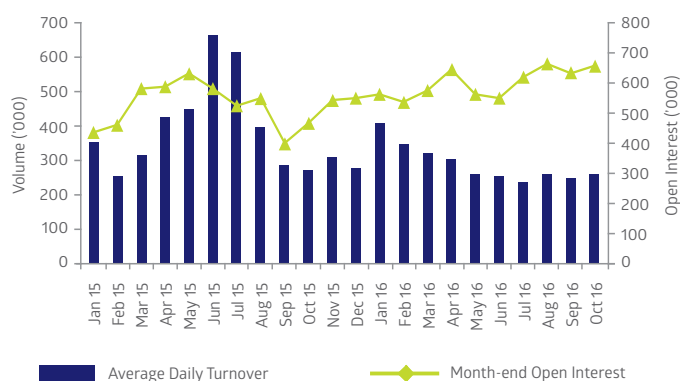
Stock	Index Weight (%)
1 Ping An Insurance Group Co of China	9.17
2 China Minsheng Banking Corporation	6.50
3 Industrial Bank	6.44
4 China Merchants Bank	6.04
5 Shanghai Pudong Development Bank	4.93
6 Kweichow Moutai Co Ltd	4.07
7 CITIC Securities	3.73
8 Bank of Communications Co Ltd	3.23
9 Agricultural Bank of China Ltd	3.17
10 Bank of Beijing Co Ltd	2.89

Source: Bloomberg, 2 Nov 2016

Contract Specifications

Underlying Stock Index	FTSE China A50 Index is a tradable index comprising the largest 50 A-Share companies by full market capitalisation. It includes stocks listed on the Shanghai and Shenzhen stock exchanges.
Contract Size	US\$1 x SGX FTSE China A50 Index Futures price ≈ US\$9,970.00* (*Assuming futures price of 9,970.00)
Contract Months	2 nearest serial months and Mar, Jun, Sep and Dec months on 1-year cycle
Minimum Price Fluctuation	2.5 index point (US\$2.50)
Trading Hours (Singapore Time)	T session: 9.00am – 4.30pm T+1 session: 5.00pm – 4.45am (next day)
Last Trading Day	Second last business day of the contract month.
Price Limits	10% and 15% from previous day's settlement price (10 minutes cooling off period when each limit is reached). Thereafter no price limits for rest of the day. No price limits for expiring contract on its Last Trading Day.
Settlement Basis	Cash settlement
Final Settlement Price	Official closing price of the FTSE China A50 Index rounded to the nearest 2 decimal places.
Position Limits	15,000 contracts (higher limits available upon approval)
Negotiated Large Trade (NLT)	Minimum 50 lots
Margins (as of 4 Nov 2016)	Initial: US\$495 Maintenance: US\$450
Price Information (Vendor: Ticker)	Bloomberg: XUA <Index> Reuters: SFC:<F3>

Daily Average Volume and Open Interest



Correlation Matrix

FTSE China A50 Index	30 Days	60 Days	1 Year
CSI300 Index	93.3%	94.4%	94.5%
iShares FTSE A50 China Index ETF	54.0%	70.2%	85.2%
United SSE50 China ETF	21.4%	24.8%	65.8%

Source: Bloomberg, 3 Nov 2016

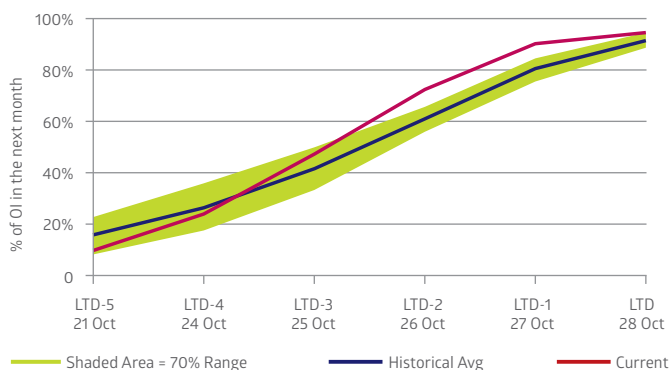
FTSE China A50 Index Historical Volatility Graph



Source: Bloomberg, 3 Nov 2016

Pace of Roll

Oct 16 – Nov 16 Roll Period



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