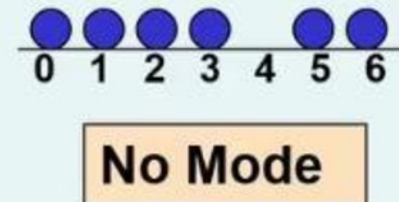
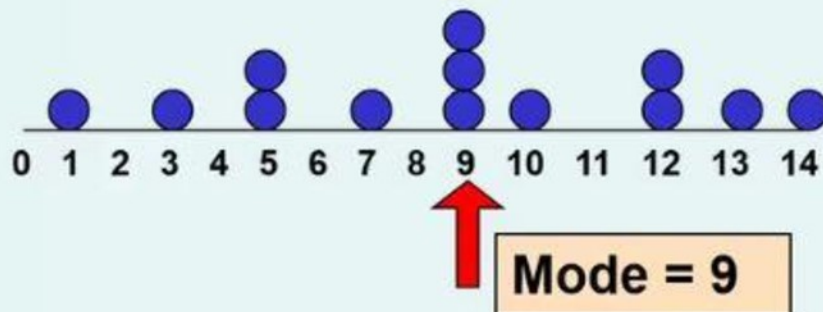


Mode

A statistical measure of central tendency

Measures of Central Tendency: The Mode

- Value that occurs **most often**
- There may be no mode
- There may be several modes



Mode

The most frequently occurring score

Example: 1, 2, 2, 2, 3, 3, 4

Mode = 2



Mode

Example: 1, 2, 2, 3, 3, 4

Bimodal (two modes) = 2, 3



Mode

Example: 1, 2, 2, 3, 3, 4, 4

Multimodal (three or more modes) = 2, 3, 4



Measures of Central Tendency: Review Example

House Prices:	
	\$2,000,000
	\$500,000
	\$300,000
	\$100,000
	<u>\$100,000</u>
Sum	\$3,000,000

- **Mean:** $\$3,000,000/5$
 $=$ **\$600,000**

$$\bar{X} = \frac{\sum_{i=1}^n x_i}{n}$$

- **Median:** middle value of ranked data

$$(5+1)/2 = 3^{\text{rd}} \text{ position}$$
$$=$$
 \$300,000

$$\frac{n+1}{2}$$

- **Mode:** most frequent value
 $=$ **\$100,000**

Measures of Central Tendency: Review Example

House Prices:	
	\$2,000,000
	\$500,000
	\$300,000
	\$150,000
	\$130,000
	<u>\$120,000</u>
Sum	\$3,200,000

- **Mean:** $\$3,200,000/6$
 $=$ **\$533,333.33**

$$\bar{X} = \frac{\sum_{i=1}^n X_i}{n}$$

- **Median:** middle value of ranked data

$$\frac{n+1}{2}$$

$$\begin{aligned} (6+1)/2 &= 3.5 \text{ position} \\ &= (\$300,000 + \$150,000)/2 \\ &= \mathbf{\$225,000} \end{aligned}$$

- **Mode:** most frequent value
 $=$ **N/A**