

INSTITUTE OF MANAGEMENT STUDIES

M.B.A. (EXECUTIVE)

Semester I

MANAGERIAL ECONOMICS (E106C)

**ASSIGNMENT- I**

1. Discuss the principles of economics which help in effective managerial decision making. What do you mean by demand? What are the determinants of demand?
2. Explain price, income and cross elasticity of demand.
3. Explain the Law of Variable Proportion. Explain the relationship between Cost and Production Function.
4. Explain the internal and external economies and diseconomies of scale in production
5. What is Opportunity Cost? Explain Total Cost, Marginal Cost and Average Cost.

**ASSIGNMENT- II**

6. Distinguish between the following:
  - i. Demand curve and demand schedule
  - ii. Implicit and Explicit costs
  - iii. Isoquant and Isocost
  - iv. Real and Nominal Interest rates
  - v. Demand-Pull and Cost-Push Inflation
7. What are the different classifications of market structure? Discuss their characteristics.
8. Distinguish between GNP and GDP. Explain any two methods of calculating GDP?
9. Explain the concept of money supply.
10. What is Monopolistic Competition market? Name and evaluate the characteristics it has derived from the two specialty markets. Diagrammatically demonstrate its price determination point.